

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT AND  
FEDERAL SINGLE AUDIT REPORT  
OF  
BOONE COUNTY, INDIANA  
January 1, 2011 to December 31, 2011



**FILED**  
08/30/2012



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### SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Auditor	Melody Price	01-01-09 to 12-31-12
Treasurer	Deanna Wilhoite	01-01-09 to 12-31-12
Clerk	Penny Bogan	01-01-09 to 12-31-12
Sheriff	Ken Campbell	01-01-11 to 12-31-14
Recorder	Mary Alice Baldwin	01-01-09 to 12-31-12
President of the Board of County Commissioners	Jeff Wolfe Marc Applegate	01-01-11 to 12-31-11 01-01-12 to 12-31-12
President of the County Council	Steve Jacob	01-01-11 to 12-31-12



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS  
302 WEST WASHINGTON STREET  
ROOM E418  
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513  
Fax: (317) 232-4711  
Web Site: [www.in.gov/sboa](http://www.in.gov/sboa)

INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF BOONE COUNTY, INDIANA

We have audited the accompanying financial statement of Boone County (County), for the year ended December 31, 2011. This financial statement is the responsibility of the County's management. Our responsibility is to express an opinion on this financial statement based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over reporting. Accordingly, we express no such opinion. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As discussed in Note 1, the County prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the County for the year ended December 31, 2011, on the basis of accounting described in Note 1.

In accordance with Government Auditing Standards, we have also issued a report dated August 6, 2012, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

Our audit was conducted for the purpose of forming an opinion on the County's financial statement. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is not a required part of the financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying

INDEPENDENT AUDITOR'S REPORT  
(Continued)

accounting and other reports used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated, in all material respects, in relation to the financial statement taken as a whole.

Included in the financial statement are the receipts and disbursements activity from emergency telephone system fees (IC 36-8-16) and enhanced wireless emergency telephone fees (IC 36-8-16.5). In accordance with Indiana Code 36-8-16-14 and Indiana Code 36-8-16.5-41 these fees have been subject to an annual audit performed by the State Board of Accounts and, in our opinion, are fairly stated, in all material respects, in relation to the financial statement taken as a whole.

Our audit was conducted for the purpose of forming an opinion on the County's financial statement. The Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances – Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.

This report is intended solely for the information and use of the County's management, Board of County Commissioners, others within the entity, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

August 6, 2012



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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE  
AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL STATEMENT  
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

TO: THE OFFICIALS OF BOONE COUNTY, INDIANA

We have audited the financial statement of Boone County (County), for the year ended December 31, 2011, and have issued our report thereon dated August 6, 2012. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

Management of the County is responsible for establishing and maintaining effective internal control over financial reporting. In planning and performing our audit, we considered the County's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE  
AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL STATEMENT  
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS  
(Continued)

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statement is free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

This report is intended solely for the information and use of the County's management, Board of County Commissioners, others within the entity, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

August 6, 2012

## FINANCIAL STATEMENT

The financial statement and accompanying notes were approved by management of the County. The financial statement and notes are presented as intended by the County.

BOONE COUNTY  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For The Year Ended December 31, 2011

Fund	Cash and Investments 01-01-11	Receipts	Disbursements	Cash and Investments 12-31-11
General Fund	\$ 5,192,517	\$ 13,930,655	\$ 14,709,343	\$ 4,413,829
Highway Dept.	706,835	3,124,170	2,676,409	1,154,596
Local Road & Street	208,020	500,454	496,603	211,871
Accident Report	11,162	5,580	4,998	11,744
Sheriff Firearms	30,875	10,510	21,792	19,593
County Health	373,582	486,362	627,143	232,801
Bo Co Courts Intervention Svcs	71,689	99,271	94,895	76,065
Economic Development Fees	5,475	19,350	23,250	1,575
Local Planning Council	1,474	-	-	1,474
Clerks Record Perpetuation	46,459	18,571	18,053	46,977
Prosecutor Deferral User Fund	146,035	198,466	178,927	165,574
Enhanced E911	739,427	511,208	380,223	870,412
Co Drug Free Community Fund	87,470	37,750	44,108	81,112
Drain Maintenance	3,385,818	588,558	357,079	3,617,297
Emergency Plang & Rt-To-Know	15,035	5,344	3,758	16,621
Juvenile Probation User Fees	86,173	8,279	-	94,452
Adult Probation User Fee	14,069	-	-	14,069
Recorders Records Perpetuation	444,189	128,065	173,486	398,768
County User Fee Fund	671	6,708	6,583	796
Illegal Weed Control Fund	23,251	250	-	23,501
Local Health Maintenance	30,824	33,139	31,907	32,056
Pros Pre-Trial Diversion	82,359	38,460	66,984	53,835
Guardian Ad Litem User Fee	24,319	22,033	24,062	22,290
Plat Book Fund	-	13,565	-	13,565
Misdemeanor Fund	95,658	28,620	32,277	92,001
Title 4D - Clerk	1,498	-	1,498	-
Co Survyr Corner Perpetuation	10,680	11,015	7,195	14,500
Jury Fees	124,090	13,504	21,250	116,344
Rainy Day	9,441,282	160,180	4,174,996	5,426,466
Sales Disclosure Assessor	14,093	7,010	3,675	17,428
Tobacco Grant	56,224	23,800	66,593	13,431
H1N1 Influenza	(10,810)	41,871	27,630	3,431
Asset Seizure & Forfeiture	2,830	-	-	2,830
Id Security Protection	104,922	16,098	1,296	119,724
Food & Beverage Tax	524,279	343,590	85,000	782,869
DUI Task Force IN Enforcement Grant	-	4,125	-	4,125
Wireless 911	410,669	190,965	471,540	130,094
Pros IV-D #2	9,533	39,558	3,013	46,078
Clerk IV-D #2	53,213	26,290	25,065	54,438
2015 Reassessment	-	210,062	-	210,062
Elected Officials Training Fund	-	2,606	-	2,606
Co Cum Cap Development	2,407,925	642,259	1,194,520	1,855,664
I-65 West/East Redevelopment	411,868	21,606	419,931	13,543
Cumulative Bridge	4,866,710	799,180	1,153,851	4,512,039
Gen Drain Improvement	384,193	-	428	383,765
Police Pension Fund	1,127	-	-	1,127
City & Town Court Cost Fund	170,152	12,747	-	182,899
Coroners Continuing Education	471	5,143	5,166	448
Clerk's Trust	1,101,122	7,660,616	7,818,929	942,809
Municipal Liens	-	43,505	-	43,505
Tax Sale Surplus	572,395	1,026,047	883,322	715,120
Tax Sale Redemption	358	377,346	377,546	158
Excess Levy	66,399	-	66,399	-
Fines & Forfeitures	21,890	99,738	51,136	70,492
Sales Disclosure Fund	800	7,040	7,090	750
Sewer Lien	80,415	37,475	68,385	49,505
Overweight Vehicle Fines	186	-	186	-
Sheriff's Cashbook	-	4,235,727	4,235,727	-
Infraction Judgements	56,533	195,134	244,762	6,905
Sheriff's Inmate Trust	75,358	206,215	223,447	58,126
Bail Bond Fees-Sp Death	986	5,925	6,046	865
Education Plate Fund	38	3,356	3,188	206

The notes to the financial statement are an integral part of this statement.

BOONE COUNTY  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For The Year Ended December 31, 2011  
(Continued)

Fund	Cash and Investments 01-01-11	Receipts	Disbursements	Cash and Investments 12-31-11
Financial Inst. Franchise Tax	-	103,271	103,271	-
Coit Distribution	-	15,372,398	15,372,398	-
Recorder Mortgage Fees	1,215	10,338	10,449	1,104
Childhood Auto Safety	598	610	891	317
Interstate Compact Fee	150	950	850	250
Cvet	-	315,233	315,233	-
Riverboat Wagering Dist	-	288,539	288,539	-
Homestead Rebate	25,751	-	-	25,751
Hb 1001 Hsc Dist 2008	1,561	-	-	1,561
Co Highway Health Fund	-	378,254	324,211	54,043
Health Dept. Trust Account	-	25,573	4,511	21,062
Child Restraint Distribution G	-	443	443	-
Work Zone Safety Fund	-	23,847	23,161	686
Big City/Big Co. Enforcement	-	8,000	1,209	6,791
TMA Fund	-	158,657	27,900	130,757
County Employee Health Fund	-	1,457,703	1,382,617	75,086
Bd Health-Gift Fund	4,472	3,432	2,941	4,963
Convention Rec Vis. Promo Fund	84,304	169,455	-	253,759
2006 Reassessment	485,784	8,545	465,940	28,389
Prob li Administration Fee	25,701	44,330	33,101	36,930
County Family & Children	75	270	75	270
County Welfare Hci	16	-	16	-
Boone Co Comm Corr Ctp Fund	7,237	9,855	5,732	11,360
Dog Leash Fund	400	100	-	500
Co Sheriff Training	18,807	7,031	1,750	24,088
Stop Domestic/Prosecutor	41,430	22,492	-	63,922
High Risk Multiple Grant	2,080	-	-	2,080
Firearms Grant	3,140	-	3,140	-
Senior Services Transit System	45,868	267,409	267,409	45,868
Re-Assessment (2005)	729,183	1,963	-	731,146
Litter Enforcement	325	-	-	325
Drug Awareness Fund	12,308	1,715	1,239	12,784
Comm Correc Project Income	222,652	338,531	187,427	373,756
Sheriff's Commissary	50,706	189,334	169,870	70,170
Co Corrections Fund	106,418	23,476	42,029	87,865
Community Correct Grant Fund	120,986	295,817	316,021	100,782
Juvenile Task Force	5,000	-	-	5,000
Ind Criminal Justice Grants	14,542	-	-	14,542
Jail Bldg Lease Fund	17,893	-	-	17,893
Public Health Coordinator	2,114	-	2,114	-
Owi Enforcement/Seat Belt	10,848	19,125	28,552	1,421
Child Restraint Violation	125	1,300	1,300	125
Alternate Dispute Fees	18,329	6,568	12,730	12,167
Economic Development Fund	4,091,539	112,403	133,973	4,069,969
Sheriff Dept - Gift Fund	3,289	10,500	-	13,789
Community Preparedness Grant	8,872	2,114	690	10,296
Investigation-Sheriff	34,323	7,000	21,820	19,503
Sex Offender Fee	2,932	2,615	2,643	2,904
Agressive Driving	2,323	9,374	12,262	(565)
Bullet Proof Vest Grant	3,850	1,729	1,531	4,048
Law Enforcement-Drug Monies	10,493	-	-	10,493
Sheriff Seizure Fund	12,405	-	7,319	5,086
Sex Offender State 10%	13	291	284	20
Outpatient & Alcohol Prev Prog	5,044	-	-	5,044
Hava (1071) Electioin Reimburse	199,298	11	6,891	192,418
Adult Probation-Sup li	423,923	258,362	275,277	407,008
Pilot Payment Fund	150,192	700,031	850,223	-
Prosecutor Special Fee Fund	2,357	3,398	6,534	(779)
New Voting Machines	11	-	11	-
Redevelopment Bond Corporation	1,365,998	601,629	420,604	1,547,023
	3	-	-	3

The notes to the financial statement are an integral part of this statement.

BOONE COUNTY  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For The Year Ended December 31, 2011  
(Continued)

Fund	Cash and Investments 01-01-11	Receipts	Disbursements	Cash and Investments 12-31-11
Anson Bond	1,571,761	2,053,167	2,780,567	844,361
Anson Construction	275,992	215,000	253,544	237,448
Sheriff's Pension	4,563,056	447,217	256,794	4,753,479
Victims Assist Coord Fund	54,371	27,930	-	82,301
Surplus Replacement & Homestd	733	-	-	733
Treasurer	1,501,028	77,718,256	76,896,253	2,323,031
Payroll	(1,424,158)	7,236,345	5,715,022	97,165
Withholding Insurance	5,885	-	-	5,885
Sheriff's Pension Fund	144,885	30,417	-	175,302
Indiana Judge Retirement	2	-	-	2
Eft Corrections	-	1,610	1,610	-
Excess Tax Collected	948,424	130,029	738,847	339,606
Medical Reserve Corp	8,900	5,000	9,075	4,825
Citis Readiness Initiative	32,343	24,052	26,048	30,347
Settlement Fund	-	77,479,094	77,479,094	-
Supplemental Public Defender Fund	18,820	16,968	-	35,788
Emergency Response Deliverable	585	10,000	10,585	-
Additional Support For Mrc	-	4,975	4,844	131
Boone County Healthy Coalition	17,990	50	10,282	7,758
2010 Immunization Grant	(6,022)	10,370	-	4,348
Clerk Arra Fund	10,103	-	329	9,774
Seat Belt Enforcement	(1,090)	10,875	14,390	(4,605)
Ccd Investment Fund	607,652	1,636	-	609,288
Tourism Investment	22,025	521	-	22,546
Inheritance Tax	758,782	3,513,068	3,789,509	482,341
<b>Totals</b>	<b>\$ 50,273,765</b>	<b>\$ 226,485,702</b>	<b>\$ 230,744,614</b>	<b>\$ 46,014,853</b>

The notes to the financial statement are an integral part of this statement.

BOONE COUNTY  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

*A. Reporting Entity*

The County was established under the laws of the State of Indiana. The County operates under a Council-Commissioner form of government and provides some or all of the following services: public safety (police), highways and streets, health welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The accompanying financial statement presents the financial information for the County.

*B. Basis of Accounting*

The financial statement is reported on a regulatory basis of accounting prescribed by the State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Receipts are recorded when received and disbursements are recorded when paid.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

*C. Cash and Investments*

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

*D. Receipts*

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts may include the following sources:

Taxes which can include one or more of the following: property taxes, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeepers tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, and other taxes that are set by the County.

Licenses and permits which include amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include: peddler licenses, auctioneer license, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

Intergovernmental receipts which include receipts from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of this type of receipts include, but are not limited to: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distribution received from the state,

BOONE COUNTY  
NOTES TO FINANCIAL STATEMENT  
(Continued)

local road and street distribution received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services which can include, but are not limited to the following: planning commission charges, building department charges, copies of public records, copy machine charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, emergency medical service fees, park rental fees, swimming pool receipts, cable tv receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits which include receipts derived from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Penalties which include fees received for late payments.

Other receipts which include amounts received from various sources which can include, but are not limited to the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution or court order; internal service receipts; and fiduciary receipts.

*E. Disbursements*

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements may include the following uses:

Personal services include outflows for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies which include articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges which include, but are not limited to: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service principal and interest which include fixed obligations resulting from financial transactions previously entered into by the County. It includes all expenditures for the reduction of the principal and interest of the County's general obligation indebtedness.

Capital outlay which include all outflows for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

BOONE COUNTY  
NOTES TO FINANCIAL STATEMENT  
(Continued)

Other disbursements which include, but are not limited to the following: interfund loan payments, loans made to other funds, internal service disbursements, and transfers out that are authorized by statute, ordinance, resolution, or court order.

*F. Interfund Transfers*

The County may, from time to time, transfer money from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

*G. Fund Accounting*

Separate funds are established, maintained, and reported by the County. Each fund is used to account for money received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the County. The money accounted for in a specific fund may only be available for use for certain, legally restricted purposes. Additionally, some funds are used to account for assets held by the County in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and therefore the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the County submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the County in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana at year end should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

BOONE COUNTY  
NOTES TO FINANCIAL STATEMENT  
(Continued)

State statutes authorize the County to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The County may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third party. The establishment of a self-insurance fund allows the County to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks. These risks may also be mitigated by the County by recording as a disbursement any replacement items purchased.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the County authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
1 North Capital Street, Suite 001  
Indianapolis, IN 46204  
Ph. (888) 526-1687

*Funding Policy and Annual Pension Cost*

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

BOONE COUNTY  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*B. County Police Retirement Plan*

*Plan Description*

The County Police Retirement Plan is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides retirement, death, and disability benefits to plan members and beneficiaries. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

*Funding Policy*

The contribution requirements of plan members for the County Police Retirement Plan are established by state statute.

*C. County Police Benefit Plan*

*Plan Description*

The County Police Benefit Plan is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides dependent pensions, life insurance, and disability benefits to plan members and beneficiaries. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

*Funding Policy*

The contribution requirements of plan members for the County Police Benefit Plan are established by state statute.

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## SUPPLEMENTARY INFORMATION – UNAUDITED

For additional financial information, the County's 2011 Annual Report information can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the Annual Report of the County which is referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The supplementary information presented was approved by management of the County. It is presented as intended by the County.

BOONE COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For The Year Ended December 31, 2011

	General Fund	Highway Dept.	Local Road & Street	Accident Report	Sheriff Firearms	County Health
Cash and investments - beginning	\$ 5,192,517	\$ 706,835	\$ 208,020	\$ 11,162	\$ 30,875	\$ 373,582
Receipts:						
Taxes	10,729,591	-	-	-	-	298,908
Licenses and permits	50,286	-	-	-	10,510	-
Intergovernmental	774,543	2,208,241	500,454	-	-	30,268
Charges for services	680,210	-	-	5,580	-	119,515
Fines and forfeits	400,081	-	-	-	-	-
Other receipts	1,295,944	915,929	-	-	-	37,671
Total receipts	<u>13,930,655</u>	<u>3,124,170</u>	<u>500,454</u>	<u>5,580</u>	<u>10,510</u>	<u>486,362</u>
Disbursements:						
Personal services	9,803,765	1,601,951	-	-	-	523,173
Supplies	422,573	730,227	-	-	-	78,755
Other services and charges	3,727,899	344,231	486,974	-	-	24,015
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	354,281	-	9,629	-	-	1,000
Other disbursements	400,825	-	-	4,998	21,792	200
Total disbursements	<u>14,709,343</u>	<u>2,676,409</u>	<u>496,603</u>	<u>4,998</u>	<u>21,792</u>	<u>627,143</u>
Excess (deficiency) of receipts over disbursements	<u>(778,688)</u>	<u>447,761</u>	<u>3,851</u>	<u>582</u>	<u>(11,282)</u>	<u>(140,781)</u>
Cash and investments - ending	<u>\$ 4,413,829</u>	<u>\$ 1,154,596</u>	<u>\$ 211,871</u>	<u>\$ 11,744</u>	<u>\$ 19,593</u>	<u>\$ 232,801</u>

BOONE COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For The Year Ended December 31, 2011  
 (Continued)

	Bo Co Courts Intervention Svcs	Economic Development Fees	Local Planning Council	Clerks Record Perpetuation	Prosecutor Deferral User Fund	Enhanced E911
Cash and investments - beginning	\$ 71,689	\$ 5,475	\$ 1,474	\$ 46,459	\$ 146,035	\$ 739,427
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	16,420	191,886	511,208
Fines and forfeits	89,462	-	-	2,151	-	-
Other receipts	9,809	19,350	-	-	6,580	-
Total receipts	99,271	19,350	-	18,571	198,466	511,208
Disbursements:						
Personal services	10,054	-	-	12,780	-	279,399
Supplies	14,702	-	-	-	-	-
Other services and charges	70,139	-	-	-	-	52,157
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	48,667
Other disbursements	-	23,250	-	5,273	178,927	-
Total disbursements	94,895	23,250	-	18,053	178,927	380,223
Excess (deficiency) of receipts over disbursements	4,376	(3,900)	-	518	19,539	130,985
Cash and investments - ending	\$ 76,065	\$ 1,575	\$ 1,474	\$ 46,977	\$ 165,574	\$ 870,412

BOONE COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For The Year Ended December 31, 2011  
 (Continued)

	Co Drug Free Community Fund	Drain Maintenance	Emergency Plang & Rt-To-Know	Juvenile Probation User Fees	Adult Probation User Fee	Recorders Records Perpetuation
Cash and investments - beginning	\$ 87,470	\$ 3,385,818	\$ 15,035	\$ 86,173	\$ 14,069	\$ 444,189
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	585,909	5,344	-	-	127,667
Fines and forfeits	33,750	-	-	8,279	-	-
Other receipts	4,000	2,649	-	-	-	398
Total receipts	<u>37,750</u>	<u>588,558</u>	<u>5,344</u>	<u>8,279</u>	<u>-</u>	<u>128,065</u>
Disbursements:						
Personal services	150	-	-	-	-	-
Supplies	-	-	333	-	-	-
Other services and charges	43,958	-	1,873	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	1,552	-	-	-
Other disbursements	-	357,079	-	-	-	173,486
Total disbursements	<u>44,108</u>	<u>357,079</u>	<u>3,758</u>	<u>-</u>	<u>-</u>	<u>173,486</u>
Excess (deficiency) of receipts over disbursements	<u>(6,358)</u>	<u>231,479</u>	<u>1,586</u>	<u>8,279</u>	<u>-</u>	<u>(45,421)</u>
Cash and investments - ending	<u>\$ 81,112</u>	<u>\$ 3,617,297</u>	<u>\$ 16,621</u>	<u>\$ 94,452</u>	<u>\$ 14,069</u>	<u>\$ 398,768</u>

BOONE COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For The Year Ended December 31, 2011  
 (Continued)

	County User Fee Fund	Illegal Weed Control Fund	Local Health Maintenance	Pros Pre-Trial Diversion	Guardian Ad Litem User Fee	Plat Book Fund
Cash and investments - beginning	\$ 671	\$ 23,251	\$ 30,824	\$ 82,359	\$ 24,319	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	33,139	-	21,783	-
Charges for services	-	250	-	-	-	13,565
Fines and forfeits	6,708	-	-	-	-	-
Other receipts	-	-	-	38,460	250	-
Total receipts	<u>6,708</u>	<u>250</u>	<u>33,139</u>	<u>38,460</u>	<u>22,033</u>	<u>13,565</u>
Disbursements:						
Personal services	-	-	29,235	-	-	-
Supplies	-	-	2,342	-	-	-
Other services and charges	6,583	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	330	66,984	24,062	-
Total disbursements	<u>6,583</u>	<u>-</u>	<u>31,907</u>	<u>66,984</u>	<u>24,062</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>125</u>	<u>250</u>	<u>1,232</u>	<u>(28,524)</u>	<u>(2,029)</u>	<u>13,565</u>
Cash and investments - ending	<u>\$ 796</u>	<u>\$ 23,501</u>	<u>\$ 32,056</u>	<u>\$ 53,835</u>	<u>\$ 22,290</u>	<u>\$ 13,565</u>

BOONE COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For The Year Ended December 31, 2011  
 (Continued)

	Misdemeanor Fund	Title 4D - Clerk	Co Survyr Corner Perpetuation	Jury Fees	Rainy Day	Sales Disclosure Assessor
Cash and investments - beginning	\$ 95,658	\$ 1,498	\$ 10,680	\$ 124,090	\$ 9,441,282	\$ 14,093
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	11,015	-	-	7,010
Fines and forfeits	-	-	-	13,504	-	-
Other receipts	28,620	-	-	-	160,180	-
Total receipts	28,620	-	11,015	13,504	160,180	7,010
Disbursements:						
Personal services	-	-	-	-	2,041,996	3,675
Supplies	-	-	-	-	1,225,000	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	32,277	1,498	7,195	21,250	908,000	-
Total disbursements	32,277	1,498	7,195	21,250	4,174,996	3,675
Excess (deficiency) of receipts over disbursements	(3,657)	(1,498)	3,820	(7,746)	(4,014,816)	3,335
Cash and investments - ending	\$ 92,001	\$ -	\$ 14,500	\$ 116,344	\$ 5,426,466	\$ 17,428

BOONE COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For The Year Ended December 31, 2011  
 (Continued)

	Tobacco Grant	H1N1 Influenza	Asset Seizure & Forfeiture	Id Security Protection	Food & Beverage Tax	DUI Task Force IN Enforcement Grant
Cash and investments - beginning	\$ 56,224	\$ (10,810)	\$ 2,830	\$ 104,922	\$ 524,279	\$ -
Receipts:						
Taxes	-	-	-	-	343,590	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	23,800	-	-	-	-	4,125
Charges for services	-	41,871	-	-	-	-
Fines and forfeits	-	-	-	16,098	-	-
Other receipts	-	-	-	-	-	-
Total receipts	<u>23,800</u>	<u>41,871</u>	<u>-</u>	<u>16,098</u>	<u>343,590</u>	<u>4,125</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	85,000	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	66,593	27,630	-	1,296	-	-
Total disbursements	<u>66,593</u>	<u>27,630</u>	<u>-</u>	<u>1,296</u>	<u>85,000</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(42,793)</u>	<u>14,241</u>	<u>-</u>	<u>14,802</u>	<u>258,590</u>	<u>4,125</u>
Cash and investments - ending	<u>\$ 13,431</u>	<u>\$ 3,431</u>	<u>\$ 2,830</u>	<u>\$ 119,724</u>	<u>\$ 782,869</u>	<u>\$ 4,125</u>

BOONE COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For The Year Ended December 31, 2011  
 (Continued)

	Wireless 911	Pros IV-D #2	Clerk IV-D #2	2015 Reassessment	Elected Officials Training Fund	Co Cum Cap Development
Cash and investments - beginning	\$ 410,669	\$ 9,533	\$ 53,213	\$ -	\$ -	\$ 2,407,925
Receipts:						
Taxes	-	-	-	192,400	-	484,437
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	17,662	-	48,921
Charges for services	190,965	-	-	-	2,606	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	39,558	26,290	-	-	108,901
Total receipts	<u>190,965</u>	<u>39,558</u>	<u>26,290</u>	<u>210,062</u>	<u>2,606</u>	<u>642,259</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	1,942	-	-	-	-
Other services and charges	14,500	256	-	-	-	441,805
Debt service - principal and interest	457,040	-	-	-	-	-
Capital outlay	-	-	-	-	-	752,715
Other disbursements	-	815	25,065	-	-	-
Total disbursements	<u>471,540</u>	<u>3,013</u>	<u>25,065</u>	<u>-</u>	<u>-</u>	<u>1,194,520</u>
Excess (deficiency) of receipts over disbursements	<u>(280,575)</u>	<u>36,545</u>	<u>1,225</u>	<u>210,062</u>	<u>2,606</u>	<u>(552,261)</u>
Cash and investments - ending	<u>\$ 130,094</u>	<u>\$ 46,078</u>	<u>\$ 54,438</u>	<u>\$ 210,062</u>	<u>\$ 2,606</u>	<u>\$ 1,855,664</u>

BOONE COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For The Year Ended December 31, 2011  
 (Continued)

	I-65 West/East Redevelopment	Cumulative Bridge	Gen Drain Improvement	Police Pension Fund	City & Town Court Cost Fund	Coroners Continuing Education
Cash and investments - beginning	\$ 411,868	\$ 4,866,710	\$ 384,193	\$ 1,127	\$ 170,152	\$ 471
Receipts:						
Taxes	21,606	687,144	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	69,392	-	-	-	-
Charges for services	-	27,930	-	-	-	5,143
Fines and forfeits	-	-	-	-	12,747	-
Other receipts	-	14,714	-	-	-	-
Total receipts	<u>21,606</u>	<u>799,180</u>	<u>-</u>	<u>-</u>	<u>12,747</u>	<u>5,143</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	111,813	-	-	-	-
Other services and charges	-	47,581	-	-	-	-
Debt service - principal and interest	385,529	-	-	-	-	-
Capital outlay	-	994,457	-	-	-	-
Other disbursements	34,402	-	428	-	-	5,166
Total disbursements	<u>419,931</u>	<u>1,153,851</u>	<u>428</u>	<u>-</u>	<u>-</u>	<u>5,166</u>
Excess (deficiency) of receipts over disbursements	<u>(398,325)</u>	<u>(354,671)</u>	<u>(428)</u>	<u>-</u>	<u>12,747</u>	<u>(23)</u>
Cash and investments - ending	<u>\$ 13,543</u>	<u>\$ 4,512,039</u>	<u>\$ 383,765</u>	<u>\$ 1,127</u>	<u>\$ 182,899</u>	<u>\$ 448</u>

BOONE COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For The Year Ended December 31, 2011  
 (Continued)

	Clerk's Trust	Municipal Liens	Tax Sale Surplus	Tax Sale Redemption	Excess Levy	Fines & Forfeitures
Cash and investments - beginning	\$ 1,101,122	\$ -	\$ 572,395	\$ 358	\$ 66,399	\$ 21,890
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	7,660,548	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	99,738
Other receipts	68	43,505	1,026,047	377,346	-	-
Total receipts	7,660,616	43,505	1,026,047	377,346	-	99,738
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	7,818,929	-	883,322	377,546	66,399	51,136
Total disbursements	7,818,929	-	883,322	377,546	66,399	51,136
Excess (deficiency) of receipts over disbursements	(158,313)	43,505	142,725	(200)	(66,399)	48,602
Cash and investments - ending	\$ 942,809	\$ 43,505	\$ 715,120	\$ 158	\$ -	\$ 70,492

BOONE COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For The Year Ended December 31, 2011  
 (Continued)

	Sales Disclosure Fund	Sewer Lien	Overweight Vehicle Fines	Sheriff's Cashbook	Infraction Judgements	Sheriff's Inmate Trust
Cash and investments - beginning	\$ 800	\$ 80,415	\$ 186	\$ -	\$ 56,533	\$ 75,358
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	7,040	-	-	4,235,727	-	206,215
Fines and forfeits	-	-	-	-	195,134	-
Other receipts	-	37,475	-	-	-	-
Total receipts	<u>7,040</u>	<u>37,475</u>	<u>-</u>	<u>4,235,727</u>	<u>195,134</u>	<u>206,215</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	4,235,727	-	223,447
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	7,090	68,385	186	-	244,762	-
Total disbursements	<u>7,090</u>	<u>68,385</u>	<u>186</u>	<u>4,235,727</u>	<u>244,762</u>	<u>223,447</u>
Excess (deficiency) of receipts over disbursements	<u>(50)</u>	<u>(30,910)</u>	<u>(186)</u>	<u>-</u>	<u>(49,628)</u>	<u>(17,232)</u>
Cash and investments - ending	<u>\$ 750</u>	<u>\$ 49,505</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,905</u>	<u>\$ 58,126</u>

BOONE COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For The Year Ended December 31, 2011  
 (Continued)

	Bail Bond Fees-Sp Death	Education Plate Fund	Financial Inst. Franchise Tax	Coit Distribution	Recorder Mortgage Fees	Childhood Auto Safety
Cash and investments - beginning	\$ 986	\$ 38	\$ -	\$ -	\$ 1,215	\$ 598
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	3,356	103,271	-	-	-
Charges for services	-	-	-	-	10,338	-
Fines and forfeits	5,925	-	-	-	-	-
Other receipts	-	-	-	15,372,398	-	610
Total receipts	<u>5,925</u>	<u>3,356</u>	<u>103,271</u>	<u>15,372,398</u>	<u>10,338</u>	<u>610</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	6,046	3,188	103,271	15,372,398	10,449	891
Total disbursements	<u>6,046</u>	<u>3,188</u>	<u>103,271</u>	<u>15,372,398</u>	<u>10,449</u>	<u>891</u>
Excess (deficiency) of receipts over disbursements	<u>(121)</u>	<u>168</u>	<u>-</u>	<u>-</u>	<u>(111)</u>	<u>(281)</u>
Cash and investments - ending	<u>\$ 865</u>	<u>\$ 206</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,104</u>	<u>\$ 317</u>

BOONE COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For The Year Ended December 31, 2011  
 (Continued)

	Interstate Compact Fee	Cvet	Riverboat Wagering Dist	Homestead Rebate	Hb 1001 Hsc Dist 2008	Co Highway Health Fund
Cash and investments - beginning	\$ 150	\$ -	\$ -	\$ 25,751	\$ 1,561	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	315,233	288,539	-	-	-
Charges for services	950	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	-	-	-	378,254
Total receipts	<u>950</u>	<u>315,233</u>	<u>288,539</u>	<u>-</u>	<u>-</u>	<u>378,254</u>
Disbursements:						
Personal services	-	-	-	-	-	324,211
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	850	315,233	288,539	-	-	-
Total disbursements	<u>850</u>	<u>315,233</u>	<u>288,539</u>	<u>-</u>	<u>-</u>	<u>324,211</u>
Excess (deficiency) of receipts over disbursements	<u>100</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>54,043</u>
Cash and investments - ending	<u>\$ 250</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 25,751</u>	<u>\$ 1,561</u>	<u>\$ 54,043</u>

BOONE COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For The Year Ended December 31, 2011  
 (Continued)

	Health Dept. Trust Account	Child Restraint Distribution G	Work Zone Safety Fund	Big City/Big Co. Enforcement	TMA Fund	County Employee Health Fund
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	158,657	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	443	23,847	8,000	-	-
Charges for services	25,573	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	-	-	-	1,457,703
Total receipts	<u>25,573</u>	<u>443</u>	<u>23,847</u>	<u>8,000</u>	<u>158,657</u>	<u>1,457,703</u>
Disbursements:						
Personal services	-	-	-	-	-	1,382,617
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	4,511	443	23,161	1,209	27,900	-
Total disbursements	<u>4,511</u>	<u>443</u>	<u>23,161</u>	<u>1,209</u>	<u>27,900</u>	<u>1,382,617</u>
Excess (deficiency) of receipts over disbursements	<u>21,062</u>	<u>-</u>	<u>686</u>	<u>6,791</u>	<u>130,757</u>	<u>75,086</u>
Cash and investments - ending	<u>\$ 21,062</u>	<u>\$ -</u>	<u>\$ 686</u>	<u>\$ 6,791</u>	<u>\$ 130,757</u>	<u>\$ 75,086</u>

BOONE COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For The Year Ended December 31, 2011  
 (Continued)

	Bd Health-Gift Fund	Convention Rec Vis. Promo Fund	2006 Reassessment	Prob li Administration Fee	County Family & Children	County Welfare Hci
Cash and investments - beginning	\$ 4,472	\$ 84,304	\$ 485,784	\$ 25,701	\$ 75	\$ 16
Receipts:						
Taxes	-	169,455	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	1,815	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	44,330	-	-
Other receipts	3,432	-	6,730	-	270	-
Total receipts	3,432	169,455	8,545	44,330	270	-
Disbursements:						
Personal services	-	-	28,705	-	-	-
Supplies	-	-	40,762	-	-	-
Other services and charges	-	-	396,473	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	2,941	-	-	33,101	75	16
Total disbursements	2,941	-	465,940	33,101	75	16
Excess (deficiency) of receipts over disbursements	491	169,455	(457,395)	11,229	195	(16)
Cash and investments - ending	\$ 4,963	\$ 253,759	\$ 28,389	\$ 36,930	\$ 270	\$ -

BOONE COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For The Year Ended December 31, 2011  
 (Continued)

	Boone Co Comm Corr Ctp Fund	Dog Leash Fund	Co Sheriff Training	Stop Domestic/Prosecutor	High Risk Multiple Grant	Firearms Grant
Cash and investments - beginning	\$ 7,237	\$ 400	\$ 18,807	\$ 41,430	\$ 2,080	\$ 3,140
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	100	-	-	-	-
Intergovernmental	-	-	-	22,492	-	-
Charges for services	-	-	7,031	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	9,855	-	-	-	-	-
Total receipts	<u>9,855</u>	<u>100</u>	<u>7,031</u>	<u>22,492</u>	<u>-</u>	<u>-</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	152	-	-	-	-	-
Other services and charges	5,580	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	1,750	-	-	3,140
Total disbursements	<u>5,732</u>	<u>-</u>	<u>1,750</u>	<u>-</u>	<u>-</u>	<u>3,140</u>
Excess (deficiency) of receipts over disbursements	<u>4,123</u>	<u>100</u>	<u>5,281</u>	<u>22,492</u>	<u>-</u>	<u>(3,140)</u>
Cash and investments - ending	<u>\$ 11,360</u>	<u>\$ 500</u>	<u>\$ 24,088</u>	<u>\$ 63,922</u>	<u>\$ 2,080</u>	<u>\$ -</u>

BOONE COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For The Year Ended December 31, 2011  
 (Continued)

	Senior Services Transit System	Re-Assessment (2005)	Litter Enforcement	Drug Awareness Fund	Comm Correc Project Income	Sheriff's Commissary
Cash and investments - beginning	\$ 45,868	\$ 729,183	\$ 325	\$ 12,308	\$ 222,652	\$ 50,706
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	267,409	-	-	-	-	189,334
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	1,963	-	1,715	338,531	-
Total receipts	267,409	1,963	-	1,715	338,531	189,334
Disbursements:						
Personal services	-	-	-	-	45,195	-
Supplies	-	-	-	-	1,941	-
Other services and charges	-	-	-	-	132,410	169,870
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	7,881	-
Other disbursements	267,409	-	-	1,239	-	-
Total disbursements	267,409	-	-	1,239	187,427	169,870
Excess (deficiency) of receipts over disbursements	-	1,963	-	476	151,104	19,464
Cash and investments - ending	\$ 45,868	\$ 731,146	\$ 325	\$ 12,784	\$ 373,756	\$ 70,170

BOONE COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For The Year Ended December 31, 2011  
 (Continued)

	Co Corrections Fund	Community Correct Grant Fund	Juvenile Task Force	Ind Criminal Justice Grants	Jail Bldg Lease Fund	Public Health Coordinator
Cash and investments - beginning	\$ 106,418	\$ 120,986	\$ 5,000	\$ 14,542	\$ 17,893	\$ 2,114
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	23,476	295,817	-	-	-	-
Total receipts	23,476	295,817	-	-	-	-
Disbursements:						
Personal services	-	236,216	-	-	-	-
Supplies	1,029	3,181	-	-	-	-
Other services and charges	11,084	76,624	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	29,916	-	-	-	-	-
Other disbursements	-	-	-	-	-	2,114
Total disbursements	42,029	316,021	-	-	-	2,114
Excess (deficiency) of receipts over disbursements	(18,553)	(20,204)	-	-	-	(2,114)
Cash and investments - ending	\$ 87,865	\$ 100,782	\$ 5,000	\$ 14,542	\$ 17,893	\$ -

BOONE COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For The Year Ended December 31, 2011  
 (Continued)

	Owi Enforcement/Seat Belt	Child Restraint Violation	Alternate Dispute Fees	Economic Development Fund	Sheriff Dept - Gift Fund	Community Preparedness Grant
Cash and investments - beginning	\$ 10,848	\$ 125	\$ 18,329	\$ 4,091,539	\$ 3,289	\$ 8,872
Receipts:						
Taxes	-	-	-	112,403	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	19,125	-	-	-	-	2,114
Charges for services	-	-	6,568	-	-	-
Fines and forfeits	-	1,300	-	-	-	-
Other receipts	-	-	-	-	10,500	-
Total receipts	<u>19,125</u>	<u>1,300</u>	<u>6,568</u>	<u>112,403</u>	<u>10,500</u>	<u>2,114</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	133,973	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	28,552	1,300	12,730	-	-	690
Total disbursements	<u>28,552</u>	<u>1,300</u>	<u>12,730</u>	<u>133,973</u>	<u>-</u>	<u>690</u>
Excess (deficiency) of receipts over disbursements	<u>(9,427)</u>	<u>-</u>	<u>(6,162)</u>	<u>(21,570)</u>	<u>10,500</u>	<u>1,424</u>
Cash and investments - ending	<u>\$ 1,421</u>	<u>\$ 125</u>	<u>\$ 12,167</u>	<u>\$ 4,069,969</u>	<u>\$ 13,789</u>	<u>\$ 10,296</u>

BOONE COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For The Year Ended December 31, 2011  
 (Continued)

	Investigation-Sheriff	Sex Offender Fee	Agressive Driving	Bullet Proof Vest Grant	Law Enforcement-Drug Monies	Sheriff Seizure Fund
Cash and investments - beginning	\$ 34,323	\$ 2,932	\$ 2,323	\$ 3,850	\$ 10,493	\$ 12,405
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	1,729	-	-
Charges for services	7,000	-	-	-	-	-
Fines and forfeits	-	2,615	-	-	-	-
Other receipts	-	-	9,374	-	-	-
Total receipts	<u>7,000</u>	<u>2,615</u>	<u>9,374</u>	<u>1,729</u>	<u>-</u>	<u>-</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	21,820	2,643	12,262	1,531	-	7,319
Total disbursements	<u>21,820</u>	<u>2,643</u>	<u>12,262</u>	<u>1,531</u>	<u>-</u>	<u>7,319</u>
Excess (deficiency) of receipts over disbursements	<u>(14,820)</u>	<u>(28)</u>	<u>(2,888)</u>	<u>198</u>	<u>-</u>	<u>(7,319)</u>
Cash and investments - ending	<u>\$ 19,503</u>	<u>\$ 2,904</u>	<u>\$ (565)</u>	<u>\$ 4,048</u>	<u>\$ 10,493</u>	<u>\$ 5,086</u>

BOONE COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For The Year Ended December 31, 2011  
 (Continued)

	Sex Offender State 10%	Outpatient & Alcohol Prev Prog	Hava (1071) Electioin Reimburse	Adult Probation-Sup li	Pilot Payment Fund	Prosecutor Special Fee Fund
Cash and investments - beginning	\$ 13	\$ 5,044	\$ 199,298	\$ 423,923	\$ 150,192	\$ 2,357
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	700,031	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	258,362	-	3,398
Other receipts	291	-	11	-	-	-
Total receipts	291	-	11	258,362	700,031	3,398
Disbursements:						
Personal services	-	-	-	155,201	-	-
Supplies	-	-	-	9,953	-	-
Other services and charges	-	-	-	94,106	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	16,017	-	-
Other disbursements	284	-	6,891	-	850,223	6,534
Total disbursements	284	-	6,891	275,277	850,223	6,534
Excess (deficiency) of receipts over disbursements	7	-	(6,880)	(16,915)	(150,192)	(3,136)
Cash and investments - ending	\$ 20	\$ 5,044	\$ 192,418	\$ 407,008	\$ -	\$ (779)

BOONE COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For The Year Ended December 31, 2011  
 (Continued)

	New Voting Machines	Redevelopment Bond	Corporation	Anson Bond	Anson Construction	Sheriff's Pension
Cash and investments - beginning	\$ 11	\$ 1,365,998	\$ 3	\$ 1,571,761	\$ 275,992	\$ 4,563,056
Receipts:						
Taxes	-	601,629	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	-	2,053,167	215,000	447,217
Total receipts	-	601,629	-	2,053,167	215,000	447,217
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	150,315	-	1,866,618	211,000	-
Capital outlay	-	270,289	-	913,949	42,544	-
Other disbursements	11	-	-	-	-	256,794
Total disbursements	11	420,604	-	2,780,567	253,544	256,794
Excess (deficiency) of receipts over disbursements	(11)	181,025	-	(727,400)	(38,544)	190,423
Cash and investments - ending	\$ -	\$ 1,547,023	\$ 3	\$ 844,361	\$ 237,448	\$ 4,753,479

BOONE COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For The Year Ended December 31, 2011  
 (Continued)

	Victims Assist Coord Fund	Surplus Replacement & Homestd	Treasurer	Payroll	Withholding Insurance	Sheriff's Pension Fund
Cash and investments - beginning	\$ 54,371	\$ 733	\$ 1,501,028	\$ (1,424,158)	\$ 5,885	\$ 144,885
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	27,930	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	77,718,256	7,236,345	-	30,417
Total receipts	27,930	-	77,718,256	7,236,345	-	30,417
Disbursements:						
Personal services	-	-	-	5,715,022	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	76,896,253	-	-	-
Total disbursements	-	-	76,896,253	5,715,022	-	-
Excess (deficiency) of receipts over disbursements	27,930	-	822,003	1,521,323	-	30,417
Cash and investments - ending	\$ 82,301	\$ 733	\$ 2,323,031	\$ 97,165	\$ 5,885	\$ 175,302

BOONE COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For The Year Ended December 31, 2011  
 (Continued)

	Indiana Judge Retirement	Eft Corrections	Excess Tax Collected	Medical Reserve Corp	Citis Readiness Initiative	Settlement Fund
Cash and investments - beginning	\$ 2	\$ -	\$ 948,424	\$ 8,900	\$ 32,343	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	1,610	130,029	5,000	24,052	77,479,094
Total receipts	-	1,610	130,029	5,000	24,052	77,479,094
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	1,610	738,847	9,075	26,048	77,479,094
Total disbursements	-	1,610	738,847	9,075	26,048	77,479,094
Excess (deficiency) of receipts over disbursements	-	-	(608,818)	(4,075)	(1,996)	-
Cash and investments - ending	\$ 2	\$ -	\$ 339,606	\$ 4,825	\$ 30,347	\$ -

BOONE COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For The Year Ended December 31, 2011  
 (Continued)

	Supplemental Public Defender Fund	Emergency Response Deliverable	Additional Support For Mrc	Boone County Healthy Coalition	2010 Immunization Grant	Clerk Arra Fund
Cash and investments - beginning	\$ 18,820	\$ 585	\$ -	\$ 17,990	\$ (6,022)	\$ 10,103
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	1,230	-
Charges for services	-	-	-	-	9,140	-
Fines and forfeits	16,968	-	-	-	-	-
Other receipts	-	10,000	4,975	50	-	-
Total receipts	<u>16,968</u>	<u>10,000</u>	<u>4,975</u>	<u>50</u>	<u>10,370</u>	<u>-</u>
Disbursements:						
Personal services	-	-	-	517	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	10,585	4,844	9,765	-	329
Total disbursements	<u>-</u>	<u>10,585</u>	<u>4,844</u>	<u>10,282</u>	<u>-</u>	<u>329</u>
Excess (deficiency) of receipts over disbursements	<u>16,968</u>	<u>(585)</u>	<u>131</u>	<u>(10,232)</u>	<u>10,370</u>	<u>(329)</u>
Cash and investments - ending	<u>\$ 35,788</u>	<u>\$ -</u>	<u>\$ 131</u>	<u>\$ 7,758</u>	<u>\$ 4,348</u>	<u>\$ 9,774</u>

BOONE COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For The Year Ended December 31, 2011  
 (Continued)

	Seat Belt Enforcement	Ccd Investment Fund	Tourism Investment	Inheritance Tax	Totals
Cash and investments - beginning	\$ (1,090)	\$ 607,652	\$ 22,025	\$ 758,782	\$ 50,273,765
Receipts:					
Taxes	-	-	-	-	13,799,820
Licenses and permits	-	-	-	-	60,896
Intergovernmental	-	-	-	-	5,251,483
Charges for services	-	-	-	-	15,176,967
Fines and forfeits	-	-	-	-	1,210,550
Other receipts	10,875	1,636	521	3,513,068	190,985,986
Total receipts	10,875	1,636	521	3,513,068	226,485,702
Disbursements:					
Personal services	-	-	-	-	22,193,862
Supplies	-	-	-	-	2,778,678
Other services and charges	-	-	-	-	10,692,292
Debt service - principal and interest	-	-	-	-	3,070,502
Capital outlay	-	-	-	-	3,442,897
Other disbursements	14,390	-	-	3,789,509	188,566,383
Total disbursements	14,390	-	-	3,789,509	230,744,614
Excess (deficiency) of receipts over disbursements	(3,515)	1,636	521	(276,441)	(4,258,912)
Cash and investments - ending	\$ (4,605)	\$ 609,288	\$ 22,546	\$ 482,341	\$ 46,014,853

BOONE COUNTY  
SCHEDULE OF PAYABLES AND RECEIVABLES  
December 31, 2011

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 476,541</u>	<u>\$ -</u>

BOONE COUNTY  
SCHEDULE OF LEASES AND DEBT  
December 31, 2011

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
General obligation bonds	Refunding bond for Motorola Lease	\$ 3,570,000	\$ 231,000
Revenue bonds	Redevelopment District Tax Increment Refunding 2004	1,005,000	150,244
Revenue bonds	Tax increment revenue bonds series 2006A	10,750,000	547,950
Revenue bonds	Tax Increment revenue bonds series 2005B	6,895,000	605,314
Revenue bonds	Tax increment revenue bonds series 2004A	8,075,000	722,536
Revenue bonds	Redevelopment District Tax Increment Captial Apprec 2008	5,170,600	125,000
Revenue bonds	Bond Anticipation Notes of 2010	5,275,000	211,000
Revenue bonds	Redevelopment District Bonds of 2007 Reamortized & extended	635,000	120,535
Total governmental activities		<u>41,375,600</u>	<u>2,713,579</u>
Totals		<u>\$ 41,375,600</u>	<u>\$ 2,713,579</u>

BOONE COUNTY  
 SCHEDULE OF CAPITAL ASSETS  
 December 31, 2011

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 129,926
Infrastructure	72,172,759
Buildings	13,875,863
Improvements other than buildings	9,535
Machinery, equipment and vehicles	7,742,036
Total governmental activities	93,930,119
Total capital assets	\$ 93,930,119

BOONE COUNTY  
OTHER REPORTS

The annual report presented herein was prepared in addition to other official reports prepared for the individual County offices listed below:

Auditor  
Prosecuting Attorney  
Sheriff  
Health Department  
Plan Commission  
Probation Department  
County Home  
Highway Department

SUPPLEMENTAL AUDIT OF  
FEDERAL AWARDS



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS  
302 WEST WASHINGTON STREET  
ROOM E418  
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513  
Fax: (317) 232-4711  
Web Site: [www.in.gov/sboa](http://www.in.gov/sboa)

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS THAT  
COULD HAVE A DIRECT AND MATERIAL EFFECT ON EACH MAJOR PROGRAM AND ON  
INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

TO: THE OFFICIALS OF BOONE COUNTY, INDIANA

Compliance

We have audited Boone County's (County) compliance with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2011. The County's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of the County's management. Our responsibility is to express an opinion on the County's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the County's compliance with those requirements.

In our opinion, the County complied, in all material respects, with the requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2011.

Internal Control Over Compliance

Management of the County is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the County's internal control over compliance with requirements that could have a direct and material effect on a major federal program to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS THAT  
COULD HAVE A DIRECT AND MATERIAL EFFECT ON EACH MAJOR PROGRAM AND ON  
INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133  
(Continued)

A deficiency in internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of the County's management, Board of County Commissioners, others within the entity, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

August 6, 2012

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## SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

The Schedule of Expenditures of Federal Awards and accompanying notes presented were approved by management of the County. The schedule and notes are presented as intended by the County.

BOONE COUNTY  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For The Year Ended December 31, 2011

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended
<u>U.S. DEPARTMENT OF JUSTICE</u>			
Direct Grant			
Bulletproof Vest Partnership Program	16.607	FY11	\$ 969
Pass-Through Indiana Criminal Justice Institute Crime Victim Assistance	16.575	09VAPR223 10VAPR125	6,555 <u>21,375</u>
Total for program			<u>27,930</u>
Violence Against Women Formula Grants	16.588	10STPR009	<u>22,492</u>
Total for federal grantor agency			<u>51,391</u>
<u>U.S. DEPARTMENT OF TRANSPORTATION</u>			
Pass-Through Indiana Department of Transportation Highway Planning and Construction Cluster Highway Planning and Construction	20.205	STP-9906 0810022 0901935 FY11	200,309 37,300 58,481 <u>20,897</u>
Bridge Inspection			<u>316,987</u>
Total for program			<u>316,987</u>
Recreational Trails Program	20.219	600304 600366	1,650 <u>19,342</u>
Total for program			<u>20,992</u>
Total for cluster			<u>337,979</u>
Pass-Through Indiana Criminal Justice Institute Highway Safety Cluster State and Community Highway Safety	20.600	CA-2011-08-01-02 PT-2010-10-03-19	12,262 <u>5,000</u>
Total for program			<u>17,262</u>
Alcohol Impaired Driving Countermeasures Incentive Grants I	20.601	K8-2011-03-03-02	<u>14,390</u>
Safety Belt Performance Grants	20.609	PT-11-04-04-01 PT-12-11-04-01	31,177 <u>1,209</u>
Total for program			<u>32,386</u>
Total for cluster			<u>64,038</u>
Pass-Through Indiana Department of Transportation Formula Grants for Other Than Urbanized Areas	20.509	180028	<u>171,843</u>
Total for federal grantor agency			<u>573,860</u>
<u>U.S. DEPARTMENT OF ENERGY</u>			
Pass-Through Indiana Lieutenant Governor State Energy Program	81.041	038-ARRA-EECBGX	<u>67,593</u>

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

BOONE COUNTY  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For The Year Ended December 31, 2011  
(Continued)

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended
<u>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</u>			
Pass-Through Indiana State Department of Health Immunization Cluster			
Immunization Cooperative Agreements	93.268	IP 105-68	<u>9,140</u>
Total for cluster			<u>9,140</u>
Medical Reserve Corps Small Grant Program	93.008	5MRCSG101005	<u>9,075</u>
Public Health Emergency Preparedness	93.069		
		H1N1 105-67	14,100
		H1N1 105-68	27,630
		BPRS 105-70	10,000
		BPRS 105-71	<u>24,052</u>
Total for program			<u>75,782</u>
Pass-Through Indiana Department of Child Services Child Support Enforcement	93.563		
County Prosecutor Expenditures		FY11	227,043
Clerk of the Circuit Court Expenditures		FY11	48,129
Court Expenditures		FY11	75,165
Indirect		FY11	86,400
Incentive		FY11	<u>92,138</u>
Total			<u>528,875</u>
ARRA-Child Support Enforcement Clerk of the Circuit Court Expenditures	93.563	FY11	<u>329</u>
Total for program			<u>529,204</u>
Pass-Through Indiana State Department of Health National Bioterrorism Hospital Preparedness Program	93.889	BHP 105-4	<u>4,975</u>
Total for federal grantor agency			<u>628,176</u>
<u>U.S. DEPARTMENT OF HOMELAND SECURITY</u>			
Pass-Through Indiana Department of Homeland Security Emergency Management Performance Grants	97.042		
		C44P-1-096A	3,750
		C44P-1-294A	<u>33,972</u>
Total for program			<u>37,722</u>
Total for federal grantor agency			<u>37,722</u>
Total federal awards expended			<u>\$ 1,358,742</u>

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

BOONE COUNTY  
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

**Note 1. Basis of Presentation**

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of Boone County (County) and is presented in accordance with the cash and investment basis of accounting used in the preparation of the financial statement. Accordingly, the amount of federal awards expended is based on when the disbursement related to the award occurs except when the federal award is received on a reimbursement basis. In these instances the federal awards are considered expended when the reimbursement is received.

**Note 2. Subrecipients**

Of the federal expenditures presented in the schedule, the County provided federal awards to subrecipients as follows for the year ended December 31, 2011:

Program Title	Federal CFDA Number	2011
State and Community Highway Safety	20.600	\$ 6,625
Alcohol Impaired Driving Countermeasures Incentive Grants I	20.601	8,875
Safety Belt Performance Grants	20.609	19,056
Formula Grants for Other Than Urbanized Areas	20.509	171,843

BOONE COUNTY  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

**Section I – Summary of Auditor's Results**

Financial Statement:

Type of auditor's report issued:	Unqualified
Internal control over financial reporting:	
Material weaknesses identified?	no
Significant deficiency identified?	none reported
Noncompliance material to financial statement noted?	no

Federal Awards:

Internal control over major programs:	
Material weaknesses identified?	no
Significant deficiency identified?	none reported
Type of auditor's report issued on compliance for major programs:	Unqualified
Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133?	no

Identification of Major Programs:

<u>CFDA Number</u>	<u>Name of Federal Program or Cluster</u>
93.563	Highway Planning and Construction Cluster Child Support Enforcement

Dollar threshold used to distinguish between Type A and Type B programs: \$300,000

Auditee qualified as low-risk auditee? no

**Section II – Financial Statement Findings**

No matters are reportable.

**Section III – Federal Award Findings and Questioned Costs**

No matters are reportable.

**OFFICE OF THE AUDITOR  
BOONE COUNTY  
201 Courthouse Square  
Lebanon, IN 46052**

Melody S. Price  
Auditor

(765) 482-2940  
Fax: (765) 483-4434

August 15, 2012

**SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS**

**FINDING 2010-1 INTERNAL CONTROL/EQUIPMENT AND REAL PROPERTY  
MANAGEMENT**

**Federal Agency: U.S. Department of Transportation**

**Federal Program: Formula Grants for Other than Urbanized Areas**

**CFDA Number: 20.509**

**Pass-Through Entity: Indiana Department of Transportation**

**Auditee Contact Person: Melody Price**

**Title of Contact Person: Boone County Auditor**

**Phone Number: 765-482-2940**

**Compliance Requirement: Maintenance of records that identify equipment and other property acquired with federal monies.**

**Plan to fix problem:** Contacted Senior Services and County Attorney to locate titles and specifics on vehicles. Received information and "Memorandum of Understanding" signed by Boone County Senior Services, Inc and The Board of Commissioners of Boone County which states responsibilities of use and maintenance.

Record has been created in Auditor's office to keep details of assets (3 vans purchased) with other county inventory of assets.

**UPDATE FOR 2011:** Auditor's office continues to maintain asset records as stated above. The vehicles are titled in the name of the County. Asset listing has been flagged to indicate "purchased with Federal funds". Senior Services does have maintenance agreements with the dealership to keep vehicles in running and good condition. In addition to the Memorandum of Understanding, the Commissioners and Boone County Senior Services will be signing a lease agreement to clarify insurance coverage as both have been insuring up to this date.

**FINDING 2010-2 Subrecipient Monitoring**

**Federal Agency: U. S. Department of Transportation**

**Federal Program: Formula Grants for Other than Urbanized Areas**

**CFDA Number: 20 509**

**Pass-Through Entity: Indiana Department of Transportation**

**Auditee Contact Person: Melody Price**

**Title of Contact Person: County Auditor**

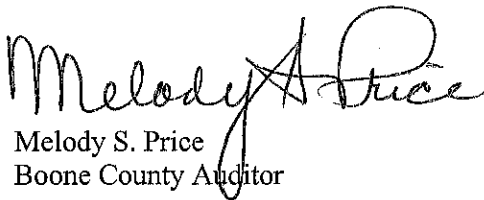
**Phone Number: 765-483-4424**

**Compliance Requirement: Boone County is awarded a Section 5311 Operating Assistance grant to be used for operation and/or maintenance of a public transportation on the behalf of a private, non-**

profit organization (Boone County Senior Services, Inc.) The County does not monitor any federal dollars passed through to Boone County Senior Services, Inc. They do not request any expenditure reports or any reports that are filed with INDOT.

**Plan to fix problem:** Auditor has contacted Sue Ritz, Executive Director of Boone County Senior Services, requesting that copies of all quarterly and annual reports filed with INDOT be sent to the this office to ensure the monies spent and subsequently reimbursed is for the operation and maintenance of the public transportation system. Auditor's office has created separate file for reports.

**UPDATE FOR 2011:** The Auditor's office keeps a separate file with documentation which includes quarterly reports and INDOT invoices. Once reimbursements are received by County, Senior Services is notified; a claim voucher is prepared and submitted to County Commissioners for approval before check is released by Auditor.



Melody S. Price  
Boone County Auditor

BOONE COUNTY  
EXIT CONFERENCE

The contents of this report were discussed on August 15, 2012, with Melody Price, Auditor.