

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AND
FEDERAL SINGLE AUDIT REPORT

OF

PIKE COUNTY, INDIANA

January 1, 2011 to December 31, 2011



FILED

08/01/2012

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Auditor	Ronald K. Wilson	01-01-11 to 12-31-14
Treasurer	Nyla Dooley	01-01-09 to 12-31-12
Clerk	Shirley Van Meter	01-01-09 to 12-31-12
Sheriff	Jeremy W. Britton	01-01-11 to 12-31-14
Recorder	Jody Hoover	01-01-11 to 12-31-14
President of the Board of County Commissioners	Mark Flint	01-01-11 to 12-31-12
President of the County Council	Greg Willis	01-01-11 to 12-31-12



STATE OF INDIANA
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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF PIKE COUNTY, INDIANA

We have audited the accompanying financial statement of Pike County (County), for the year ended December 31, 2011. This financial statement is the responsibility of the County's management. Our responsibility is to express an opinion on this financial statement based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over reporting. Accordingly, we express no such opinion. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As discussed in Note 1, the County prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

In our opinion, the financial statement referred to above present fairly, in all material respects, the financial position and results of operations of the County for the year ended December 31, 2011, on the basis of accounting described in Note 1.

In accordance with Government Auditing Standards, we have also issued a report dated May 24, 2012, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

Our audit was conducted for the purpose of forming an opinion on the County's financial statement. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is not a required part of the financial statement. Such information has been subjected to the auditing procedures applied in the audit of the financial statement and, in our opinion, is fairly stated, in all material respects, in relation to the financial statement taken as a whole.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Included in the financial statement is the receipts and disbursements activity from emergency telephone system fees (IC 36-8-16) and enhanced wireless emergency telephone fees (IC 36-8-16.5). In accordance with Indiana Code 36-8-16-14 and Indiana Code 36-8-16.5-41 these fees have been subject to an annual audit performed by the State Board of Accounts and, in our opinion, are fairly stated, in all material respects, in relation to the financial statement taken as a whole.

Our audit was conducted for the purpose of forming an opinion on the County's financial statement. The Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances – Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.

This report is intended solely for the information and use of the County's management, Board of County Commissioners, others within the entity, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

May 24, 2012



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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

TO: THE OFFICIALS OF PIKE COUNTY, INDIANA

We have audited the financial statement of Pike County (County), for the year ended December 31, 2011, and have issued our report thereon dated May 24, 2012. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the County's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A material weakness is a deficiency or combination of deficiencies in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS
(Continued)

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statement is free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

This report is intended solely for the information and use of the County's management, Board of County Commissioners, others within the entity, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

May 24, 2012

FINANCIAL STATEMENT

The financial statement and accompanying notes were approved by management of the County. The financial statement and notes are presented as intended by the County.

PIKE COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For The Year Ended December 31, 2011

Fund	Cash and Investments 01-01-11	Receipts	Disbursements	Cash and Investments 12-31-11
General	\$ 4,279,497	\$ 5,844,251	\$ 6,512,812	\$ 3,610,936
Highway	325,339	1,374,941	1,310,341	389,939
Local Road And Street	11,002	124,063	116,882	18,183
Accident Report (Sheriff)	3,308	340	320	3,328
Firearms Training	16,512	6,460	11,113	11,859
Health	68,533	191,076	133,802	125,807
Law Enforcement Continuing Ed	5,514	684	199	5,999
Clerk's Records Perpetuation	2,274	4,806	4,325	2,755
Election And Registration	227,805	62,498	41,846	248,457
Emergency Telephone System	175,014	58,500	55,775	177,739
Emergency Planning/Right To Know	58,598	468	1,385	57,681
Parks And Recreation	773,145	453,691	327,415	899,421
Extradition	7	-	-	7
Juvenile Probation Service	14,299	3,395	-	17,694
Recorder's Records Perpetuation	161,243	27,294	1,107	187,430
User Fee	60,789	3,190	1,563	62,416
Health Maintenance	27,721	33,139	23,938	36,922
Pretrial Diversion	72,267	51,597	43,895	79,969
Guardian Ad Litem/Court	-	7,203	7,203	-
Plat Book	29,931	3,495	3,000	30,426
Misdemeanant	41,569	10,549	-	52,118
Supplemental Public Defender Svc	59,158	116,286	101,204	74,240
Surveyor's Corner Perpetuation	23,760	3,303	7,073	19,990
Jury Pay	28,337	2,361	-	30,698
Rainy Day	819,351	17,541	121,953	714,939
County Sales Disclosure	11,425	1,725	2,204	10,946
Tobacco Settlement	43,933	14,336	9,963	48,306
Seized Assets	72	72	144	-
Levy Excess	14,280	4,045	12,735	5,590
Identification Security Protection	26,778	3,481	-	30,259
Wireless Emergency Telephone System	285,657	66,053	11,710	340,000
Reassessment 2015	-	227,503	-	227,503
Cumulative Capital Development	576,139	116,157	-	692,296
Cumulative Bridge	339,202	378,904	404,976	313,130
Cedit Capital Projects	1,319,075	793,198	719,802	1,392,471
Police Pension	3	2	5	-
Congressional School Principal	16,807	-	-	16,807
Coleman Cemetery Principal	5,000	10,000	10,000	5,000
City And Town Court Costs	2,794	4,303	4,632	2,465
Congressional School Interest	18,253	422	-	18,675
Tax Sale Redemption	493	30,349	30,842	-
Surplus Tax	4,990	24,386	21,289	8,087
Overweight Vehicle Fines	-	150	150	-
Sheriff's Cashbook	-	75,892	75,892	-
Infraction Judgements	650	20,551	20,346	855
Inheritance Tax	63,833	362,176	275,683	150,326
Sheriff's Inmate Trust	1,280	90,300	90,252	1,328
Special Death Benefit	100	1,315	1,325	90
Education Plate Fees Agency	206	375	506	75
Mortgage Fees-State Share	97	1,190	1,177	110
Homestead Credit Rebate	1,484	-	319	1,165
Hea 1001 State Homestead Credit	10	-	-	10
Tax Distribution	-	15,325,574	15,325,574	-
After Settlement Collections	6,063	81,795	6,025	81,833
97.053 Citizens Corp Grant	-	6,861	6,861	-
County Elected Officials Training	-	519	-	519
NOAA Weather Sirens	-	240,890	240,890	-
Tax Sale Vendor Fees	-	9,168	3,770	5,398
Tax Sale Costs	-	4,576	1,423	3,153
Final HEA 1 2007 2008 PTRC	-	25	25	-
Riverboat	-	402,552	-	402,552
EMS Grant	4,696	-	4,050	646

The notes to the financial statement are an integral part of this statement.

PIKE COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For The Year Ended December 31, 2011
(Continued)

Fund	Cash and Investments 01-01-11	Receipts	Disbursements	Cash and Investments 12-31-11
Emergency Management Donations	-	100	-	100
97.042 EMPG Reimbursable Grant	-	3,749	3,749	-
93.563 ARRA Prosecutor IVD IN	-	2,093	-	2,093
County IV-D Incentive	-	353,398	6,325	347,073
93.563 Prosecutor IVD Incentive	-	52,484	589	51,895
93.563 Clerk IV-D Incentive	-	42,296	189	42,107
14-228 Patoka VFD New Fire Station	-	128,469	128,469	-
16-738 Criminal Justice Grant	-	9,616	9,616	-
Brownfield Grant	-	68,190	-	68,190
Property Reassessment	606,820	128,865	342,593	393,092
Law Enforcement	52	52	104	-
Riverboat Revenue Sharing	345,234	80,334	425,568	-
Sheriff's Commissary	67,792	88,192	87,841	68,143
Dare	3,208	1,100	2,001	2,307
Health Immunization Grant	669	670	1,339	-
Adult Probation Admin Fee	40,750	10,808	13,335	38,223
Supplement Adult Probation Fees	238,266	79,423	30,394	287,295
Old State Road Fund	2,239	2,239	4,478	-
Thorntons Trust Principal	1,000	-	-	1,000
Manned Collection Sites	4,332	62,940	62,940	4,332
Reverse 911	1,496	-	-	1,496
Doc Med/Dental Payments	10,155	3,630	3,002	10,783
Ems Donation/Grant	-	3,750	-	3,750
Comm Emerg Response Grant	1	2	3	-
LHMF Tobacco Settlement	6,605	-	-	6,605
County Drug Free Comm	43,449	24,517	29,686	38,280
Refuge Revenue Sharing	47,070	9,524	-	56,594
Bioterrorism	12,380	-	-	12,380
EDIT (Other Than Co) 1	-	83,797	83,797	-
93.069 Emergency Preparedness (H1N1)	17,301	-	17,541	(240)
CR 475 North	792	792	1,584	-
Road Bonding 1	10,075	10,075	20,150	-
Thortons Trust Interest	2,347	-	-	2,347
Coleman Cemetery (Int)	3,048	174	-	3,222
Payroll	104,472	2,858,552	2,876,317	86,707
Document Fee	200	200	400	-
Donation Agency	14,205	-	-	14,205
Victim Assistance Program	1,665	21,544	17,065	6,144
Advance Collections	189,149	16,256,613	16,179,187	266,575
Fees Disclosure	230	1,765	1,840	155
Adult Interstate Fees 1	-	125	-	125
Comm Certificate Sale	3,241	-	3,241	-
Fines & Forfeitures 1	2,072	2,988	4,490	570
IV-D Collections 1	497	550	322	725
Tax Sale Surplus	32,264	9,896	29,452	12,708
Prosecutor Check Cases	-	11,079	11,079	-
Prosecutor Drug Buy	436	130	460	106
Sheriff Pension	75,558	91,434	20,861	146,131
Drug & Alcohol Treatment	15	5,353	5,203	165
Clerk Of The Circuit Court	623,642	6,003,125	3,889,246	2,737,521
Landfill Closure	20,611	50	1,500	19,161
Park & Recreation	2,437	281,851	283,235	1,053
The Pike County Recorder	50	70,932	70,932	50
Sheriff Extradition	600	-	-	600
County Probation	3,848	90,067	88,257	5,658
County Health	3,337	33,462	34,018	2,781
Emergency Medical Service	19,734	306,664	264,625	61,773
Totals	\$ 12,591,637	\$ 53,997,635	\$ 51,166,744	\$ 15,422,528

The notes to the financial statement are an integral part of this statement.

PIKE COUNTY
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The County was established under the laws of the State of Indiana. The County operates under a Council-Commissioner form of government and provides some or all of the following services: public safety (police), highways and streets, health welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The accompanying financial statement presents the financial information for the County (primary government), and does not include financial information for any of the County's legally separate component units, which accounting principles generally accepted in the United States of America require to be reported with the financial information of the County (primary government).

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Receipts are recorded when received and disbursements are recorded when paid.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts may include, but are not limited to, the following sources:

Taxes which can include one or more of the following: property taxes, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeepers tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the County.

Licenses and permits which include amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include: peddler licenses, dog tax licenses, auctioneer license, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

PIKE COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts which include receipts from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of this type of receipts include, but are not limited to: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distribution received from the state, local road and street distribution received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services which can include, but are not limited to the following: planning commission charges, building department charges, copies of public records, copy machine charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable tv receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits which include receipts derived from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Other receipts which include amounts received from various sources which can include, but are not limited to the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements may include, but are not limited to, the following uses:

Personal services include outflows for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies which include articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges which include, but are not limited to: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Capital outlay which include all outflows for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Other disbursements which include, but are not limited to the following: interfund loan payments, loans made to other funds, internal service disbursements, and transfers out that are authorized by statute, ordinance, resolution, or court order.

PIKE COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

F. Interfund Transfers

The County may, from time to time, transfer money from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the County. Each fund is used to account for money received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the County. The money accounted for in a specific fund may only be available for use for certain, legally restricted purposes. Additionally, some funds are used to account for assets held by the County in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and therefore the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the County submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the County in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana at year end should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

PIKE COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

State statutes authorize the County to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The County may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third party. The establishment of a self-insurance fund allows the County to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks. These risks may also be mitigated by the County by recording as a disbursement any replacement items purchased.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the PERF Board, most requirements of the system, and give the County authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

PERF administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Public Employees' Retirement Fund
Harrison Building, Room 800
143 West Market Street
Indianapolis, IN 46204
Ph. (317) 233-4162

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of PERF.

PIKE COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

B. County Police Retirement Plan

Plan Description

The County Police Retirement Plan is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides retirement, death, and disability benefits to plan members and beneficiaries. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy

The contribution requirements of plan members for the County Police Retirement Plan are established by state statute.

C. County Police Benefit Plan

Plan Description

The County Police Benefit Plan is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides dependent pensions, life insurance, and disability benefits to plan members and beneficiaries. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy

The contribution requirements of plan members for the County Police Benefit Plan are established by state statute.

SUPPLEMENTARY INFORMATION – UNAUDITED

For additional financial information, the County's 2011 Annual Report information can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the Annual Report of the County which is referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The supplementary information presented was approved by management of the County. It is presented as intended by the County.

PIKE COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011

	General	Highway	Local Road And Street	Accident Report (Sheriff)	Firearms Training	Health	Law Enforcement Continuing Ed
Cash and investments - beginning	\$ 4,279,497	\$ 325,339	\$ 11,002	\$ 3,308	\$ 16,512	\$ 68,533	\$ 5,514
Receipts:							
Taxes	4,481,341	-	-	-	-	147,287	-
Licenses and permits	9,016	-	-	-	-	2,822	-
Intergovernmental	244,857	1,322,216	124,063	-	-	8,735	-
Charges for services	677,516	-	-	340	6,460	29,672	-
Fines and forfeits	66,422	-	-	-	-	-	684
Other receipts	365,099	52,725	-	-	-	2,560	-
Total receipts	<u>5,844,251</u>	<u>1,374,941</u>	<u>124,063</u>	<u>340</u>	<u>6,460</u>	<u>191,076</u>	<u>684</u>
Disbursements:							
Personal services	4,287,995	757,615	-	-	-	114,740	-
Supplies	201,467	397,158	116,882	-	11,113	2,954	-
Other services and charges	1,112,503	115,738	-	320	-	15,113	-
Capital outlay	66,852	3,732	-	-	-	-	-
Other disbursements	843,995	36,098	-	-	-	995	199
Total disbursements	<u>6,512,812</u>	<u>1,310,341</u>	<u>116,882</u>	<u>320</u>	<u>11,113</u>	<u>133,802</u>	<u>199</u>
Excess (deficiency) of receipts over disbursements	<u>(668,561)</u>	<u>64,600</u>	<u>7,181</u>	<u>20</u>	<u>(4,653)</u>	<u>57,274</u>	<u>485</u>
Cash and investments - ending	<u>\$ 3,610,936</u>	<u>\$ 389,939</u>	<u>\$ 18,183</u>	<u>\$ 3,328</u>	<u>\$ 11,859</u>	<u>\$ 125,807</u>	<u>\$ 5,999</u>

PIKE COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	Clerk's Records Perpetuation	Election And Registration	Emergency Telephone System	Emergency Planning/Right To Know	Parks And Recreation	Extradition	Juvenile Probation Service
Cash and investments - beginning	\$ 2,274	\$ 227,805	\$ 175,014	\$ 58,598	\$ 773,145	\$ 7	\$ 14,299
Receipts:							
Taxes	-	48,663	-	-	160,913	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	2,886	-	-	9,543	-	-
Charges for services	-	-	58,500	-	283,235	-	-
Fines and forfeits	4,806	-	-	-	-	-	3,395
Other receipts	-	10,949	-	468	-	-	-
Total receipts	<u>4,806</u>	<u>62,498</u>	<u>58,500</u>	<u>468</u>	<u>453,691</u>	<u>-</u>	<u>3,395</u>
Disbursements:							
Personal services	-	19,351	-	710	137,365	-	-
Supplies	-	359	130	59	15,830	-	-
Other services and charges	4,325	22,136	55,645	616	118,853	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	55,367	-	-
Total disbursements	<u>4,325</u>	<u>41,846</u>	<u>55,775</u>	<u>1,385</u>	<u>327,415</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>481</u>	<u>20,652</u>	<u>2,725</u>	<u>(917)</u>	<u>126,276</u>	<u>-</u>	<u>3,395</u>
Cash and investments - ending	<u>\$ 2,755</u>	<u>\$ 248,457</u>	<u>\$ 177,739</u>	<u>\$ 57,681</u>	<u>\$ 899,421</u>	<u>\$ 7</u>	<u>\$ 17,694</u>

PIKE COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	Recorder's Records Perpetuation	User Fee	Health Maintenance	Pretrial Diversion	Guardian Ad Litem/Court	Plat Book	Misdemeanant
Cash and investments - beginning	\$ 161,243	\$ 60,789	\$ 27,721	\$ 72,267	\$ -	\$ 29,931	\$ 41,569
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	7,203	-	-
Charges for services	27,294	-	33,139	-	-	-	-
Fines and forfeits	-	3,190	-	51,597	-	-	-
Other receipts	-	-	-	-	-	3,495	10,549
Total receipts	<u>27,294</u>	<u>3,190</u>	<u>33,139</u>	<u>51,597</u>	<u>7,203</u>	<u>3,495</u>	<u>10,549</u>
Disbursements:							
Personal services	350	-	23,577	41,896	-	-	-
Supplies	376	-	-	649	-	-	-
Other services and charges	22	-	361	-	-	3,000	-
Capital outlay	-	-	-	1,306	-	-	-
Other disbursements	<u>359</u>	<u>1,563</u>	<u>-</u>	<u>44</u>	<u>7,203</u>	<u>-</u>	<u>-</u>
Total disbursements	<u>1,107</u>	<u>1,563</u>	<u>23,938</u>	<u>43,895</u>	<u>7,203</u>	<u>3,000</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>26,187</u>	<u>1,627</u>	<u>9,201</u>	<u>7,702</u>	<u>-</u>	<u>495</u>	<u>10,549</u>
Cash and investments - ending	<u>\$ 187,430</u>	<u>\$ 62,416</u>	<u>\$ 36,922</u>	<u>\$ 79,969</u>	<u>\$ -</u>	<u>\$ 30,426</u>	<u>\$ 52,118</u>

PIKE COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	Supplemental Public Defender Svc	Surveyor's Corner Perpetuation	Jury Pay	Rainy Day	County Sales Disclosure	Tobacco Settlement	Seized Assets
Cash and investments - beginning	\$ 59,158	\$ 23,760	\$ 28,337	\$ 819,351	\$ 11,425	\$ 43,933	\$ 72
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	14,336	-
Charges for services	76,197	3,303	-	-	1,725	-	-
Fines and forfeits	40,089	-	2,361	-	-	-	-
Other receipts	-	-	-	17,541	-	-	72
Total receipts	<u>116,286</u>	<u>3,303</u>	<u>2,361</u>	<u>17,541</u>	<u>1,725</u>	<u>14,336</u>	<u>72</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	9,963	-
Other services and charges	-	7,073	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	101,204	-	-	121,953	2,204	-	144
Total disbursements	<u>101,204</u>	<u>7,073</u>	<u>-</u>	<u>121,953</u>	<u>2,204</u>	<u>9,963</u>	<u>144</u>
Excess (deficiency) of receipts over disbursements	<u>15,082</u>	<u>(3,770)</u>	<u>2,361</u>	<u>(104,412)</u>	<u>(479)</u>	<u>4,373</u>	<u>(72)</u>
Cash and investments - ending	<u>\$ 74,240</u>	<u>\$ 19,990</u>	<u>\$ 30,698</u>	<u>\$ 714,939</u>	<u>\$ 10,946</u>	<u>\$ 48,306</u>	<u>\$ -</u>

PIKE COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	Levy Excess	Identification Security Protection	Wireless Emergency Telephone System	Reassessment 2015	Cumulative Capital Development	Cumulative Bridge	Cedit Capital Projects
Cash and investments - beginning	\$ 14,280	\$ 26,778	\$ 285,657	\$ -	\$ 576,139	\$ 339,202	\$ 1,319,075
Receipts:							
Taxes	4,045	-	-	94,171	109,654	284,841	789,151
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	58,104	5,327	6,503	16,892	-
Charges for services	-	3,481	7,949	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	-	-	128,005	-	77,171	4,047
Total receipts	<u>4,045</u>	<u>3,481</u>	<u>66,053</u>	<u>227,503</u>	<u>116,157</u>	<u>378,904</u>	<u>793,198</u>
Disbursements:							
Personal services	-	-	-	-	-	198,399	-
Supplies	-	-	-	-	-	99,507	622,634
Other services and charges	-	-	11,710	-	-	106,740	97,168
Capital outlay	-	-	-	-	-	-	-
Other disbursements	12,735	-	-	-	-	330	-
Total disbursements	<u>12,735</u>	<u>-</u>	<u>11,710</u>	<u>-</u>	<u>-</u>	<u>404,976</u>	<u>719,802</u>
Excess (deficiency) of receipts over disbursements	<u>(8,690)</u>	<u>3,481</u>	<u>54,343</u>	<u>227,503</u>	<u>116,157</u>	<u>(26,072)</u>	<u>73,396</u>
Cash and investments - ending	<u>\$ 5,590</u>	<u>\$ 30,259</u>	<u>\$ 340,000</u>	<u>\$ 227,503</u>	<u>\$ 692,296</u>	<u>\$ 313,130</u>	<u>\$ 1,392,471</u>

PIKE COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	Police Pension	Congressional School Principal	Coleman Cemetery Principal	City And Town Court Costs	Congressional School Interest	Tax Sale Redemption	Surplus Tax
Cash and investments - beginning	\$ 3	\$ 16,807	\$ 5,000	\$ 2,794	\$ 18,253	\$ 493	\$ 4,990
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	4,303	-	-	-
Other receipts	2	-	10,000	-	422	30,349	24,386
Total receipts	<u>2</u>	<u>-</u>	<u>10,000</u>	<u>4,303</u>	<u>422</u>	<u>30,349</u>	<u>24,386</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	5	-	10,000	4,632	-	30,842	21,289
Total disbursements	<u>5</u>	<u>-</u>	<u>10,000</u>	<u>4,632</u>	<u>-</u>	<u>30,842</u>	<u>21,289</u>
Excess (deficiency) of receipts over disbursements	<u>(3)</u>	<u>-</u>	<u>-</u>	<u>(329)</u>	<u>422</u>	<u>(493)</u>	<u>3,097</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ 16,807</u>	<u>\$ 5,000</u>	<u>\$ 2,465</u>	<u>\$ 18,675</u>	<u>\$ -</u>	<u>\$ 8,087</u>

PIKE COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	Overweight Vehicle Fines	Sheriff's Cashbook	Infraction Judgements	Inheritance Tax	Sheriff's Inmate Trust	Special Death Benefit	Education Plate Fees Agency
Cash and investments - beginning	\$ -	\$ -	\$ 650	\$ 63,833	\$ 1,280	\$ 100	\$ 206
Receipts:							
Taxes	-	-	-	362,176	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	150	-	20,551	-	-	1,315	-
Other receipts	-	75,892	-	-	90,300	-	375
Total receipts	<u>150</u>	<u>75,892</u>	<u>20,551</u>	<u>362,176</u>	<u>90,300</u>	<u>1,315</u>	<u>375</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	150	75,892	20,346	275,683	90,252	1,325	506
Total disbursements	<u>150</u>	<u>75,892</u>	<u>20,346</u>	<u>275,683</u>	<u>90,252</u>	<u>1,325</u>	<u>506</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>-</u>	<u>205</u>	<u>86,493</u>	<u>48</u>	<u>(10)</u>	<u>(131)</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 855</u>	<u>\$ 150,326</u>	<u>\$ 1,328</u>	<u>\$ 90</u>	<u>\$ 75</u>

PIKE COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	Mortgage Fees-State Share	Homestead Credit Rebate	Hea 1001 State Homestead Credit	Tax Distribution	After Settlement Collections	97.053 Citizens Corp Grant	County Elected Officials Training
Cash and investments - beginning	\$ 97	\$ 1,484	\$ 10	\$ -	\$ 6,063	\$ -	\$ -
Receipts:							
Taxes	-	-	-	13,985,594	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	984,016	81,795	-	-
Charges for services	1,190	-	-	355,964	-	-	519
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	6,861	-
Total receipts	<u>1,190</u>	<u>-</u>	<u>-</u>	<u>15,325,574</u>	<u>81,795</u>	<u>6,861</u>	<u>519</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	1,177	319	-	15,325,574	6,025	6,861	-
Total disbursements	<u>1,177</u>	<u>319</u>	<u>-</u>	<u>15,325,574</u>	<u>6,025</u>	<u>6,861</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>13</u>	<u>(319)</u>	<u>-</u>	<u>-</u>	<u>75,770</u>	<u>-</u>	<u>519</u>
Cash and investments - ending	<u>\$ 110</u>	<u>\$ 1,165</u>	<u>\$ 10</u>	<u>\$ -</u>	<u>\$ 81,833</u>	<u>\$ -</u>	<u>\$ 519</u>

PIKE COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	NOAA Weather Sirens	Tax Sale Vendor Fees	Tax Sale Costs	Final HEA 1 2007 PTRC	Riverboat	EMS Grant	Emergency Management Donations
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,696	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	240,890	9,168	4,576	25	402,552	-	100
Total receipts	<u>240,890</u>	<u>9,168</u>	<u>4,576</u>	<u>25</u>	<u>402,552</u>	<u>-</u>	<u>100</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	240,890	3,770	1,423	25	-	4,050	-
Total disbursements	<u>240,890</u>	<u>3,770</u>	<u>1,423</u>	<u>25</u>	<u>-</u>	<u>4,050</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	-	5,398	3,153	-	402,552	(4,050)	100
Cash and investments - ending	<u>\$ -</u>	<u>\$ 5,398</u>	<u>\$ 3,153</u>	<u>\$ -</u>	<u>\$ 402,552</u>	<u>\$ 646</u>	<u>\$ 100</u>

PIKE COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	97.042 EMPG Reimbursable Grant	93.563 ARRA Prosecutor IV-D IN	County IV-D Incentive	93.563 Prosecutor IV-D Incentive	93.563 Clerk IV-D Incentive	14-228 Patoka VFD New Fire Station	16-738 Criminal Justice Grant
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	3,749	2,093	353,398	52,484	42,296	128,469	9,616
Total receipts	<u>3,749</u>	<u>2,093</u>	<u>353,398</u>	<u>52,484</u>	<u>42,296</u>	<u>128,469</u>	<u>9,616</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	128,469	-
Other disbursements	3,749	-	6,325	589	189	-	9,616
Total disbursements	<u>3,749</u>	<u>-</u>	<u>6,325</u>	<u>589</u>	<u>189</u>	<u>128,469</u>	<u>9,616</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>2,093</u>	<u>347,073</u>	<u>51,895</u>	<u>42,107</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ 2,093</u>	<u>\$ 347,073</u>	<u>\$ 51,895</u>	<u>\$ 42,107</u>	<u>\$ -</u>	<u>\$ -</u>

PIKE COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	Brownfield Grant	Property Reassessment	Law Enforcement	Riverboat Revenue Sharing	Sheriff's Commissary	Dare	Health Immunization Grant
Cash and investments - beginning	\$ -	\$ 606,820	\$ 52	\$ 345,234	\$ 67,792	\$ 3,208	\$ 669
Receipts:							
Taxes	-	120,595	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	7,409	-	-	-	-	-
Charges for services	-	-	-	-	-	1,100	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	68,190	861	52	80,334	88,192	-	670
Total receipts	<u>68,190</u>	<u>128,865</u>	<u>52</u>	<u>80,334</u>	<u>88,192</u>	<u>1,100</u>	<u>670</u>
Disbursements:							
Personal services	-	69,796	-	-	-	-	-
Supplies	-	2,679	-	-	-	-	-
Other services and charges	-	142,113	-	-	-	2,001	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	128,005	104	425,568	87,841	-	1,339
Total disbursements	<u>-</u>	<u>342,593</u>	<u>104</u>	<u>425,568</u>	<u>87,841</u>	<u>2,001</u>	<u>1,339</u>
Excess (deficiency) of receipts over disbursements	<u>68,190</u>	<u>(213,728)</u>	<u>(52)</u>	<u>(345,234)</u>	<u>351</u>	<u>(901)</u>	<u>(669)</u>
Cash and investments - ending	<u>\$ 68,190</u>	<u>\$ 393,092</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 68,143</u>	<u>\$ 2,307</u>	<u>\$ -</u>

PIKE COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	Adult Probation Admin Fee	Supplement Adult Probation Fees	Old State Road Fund	Thorntons Trust Principal	Manned Collection Sites	Reverse 911	Doc Med/Dental Payments
Cash and investments - beginning	\$ 40,750	\$ 238,266	\$ 2,239	\$ 1,000	\$ 4,332	\$ 1,496	\$ 10,155
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	62,940	-	3,630
Fines and forfeits	10,808	79,297	-	-	-	-	-
Other receipts	-	126	2,239	-	-	-	-
Total receipts	<u>10,808</u>	<u>79,423</u>	<u>2,239</u>	<u>-</u>	<u>62,940</u>	<u>-</u>	<u>3,630</u>
Disbursements:							
Personal services	9,828	20,334	-	-	-	-	-
Supplies	-	3,908	-	-	-	-	-
Other services and charges	-	6,152	-	-	-	-	3,002
Capital outlay	-	-	-	-	-	-	-
Other disbursements	3,507	-	4,478	-	62,940	-	-
Total disbursements	<u>13,335</u>	<u>30,394</u>	<u>4,478</u>	<u>-</u>	<u>62,940</u>	<u>-</u>	<u>3,002</u>
Excess (deficiency) of receipts over disbursements	<u>(2,527)</u>	<u>49,029</u>	<u>(2,239)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>628</u>
Cash and investments - ending	<u>\$ 38,223</u>	<u>\$ 287,295</u>	<u>\$ -</u>	<u>\$ 1,000</u>	<u>\$ 4,332</u>	<u>\$ 1,496</u>	<u>\$ 10,783</u>

PIKE COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	Ems Donation/Grant	Comm Emerg Response Grant	LHMF Tobacco Settlement	County Drug Free Comm	Refuge Revenue Sharing	Bioterrorism
Cash and investments - beginning	\$ -	\$ 1	\$ 6,605	\$ 43,449	\$ 47,070	\$ 12,380
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	9,524	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	24,517	-	-
Other receipts	3,750	2	-	-	-	-
Total receipts	3,750	2	-	24,517	9,524	-
Disbursements:						
Personal services	-	-	-	4,606	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	25,080	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	3	-	-	-	-
Total disbursements	-	3	-	29,686	-	-
Excess (deficiency) of receipts over disbursements	3,750	(1)	-	(5,169)	9,524	-
Cash and investments - ending	<u>\$ 3,750</u>	<u>\$ -</u>	<u>\$ 6,605</u>	<u>\$ 38,280</u>	<u>\$ 56,594</u>	<u>\$ 12,380</u>

PIKE COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	EDIT (Other Than Co) 1	93.069 Emergency Preparedness (H1N1)	CR 475 North	Road Bonding 1	Thortons Trust Interest	Coleman Cemetery (Int)
Cash and investments - beginning	\$ -	\$ 17,301	\$ 792	\$ 10,075	\$ 2,347	\$ 3,048
Receipts:						
Taxes	83,797	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	792	10,075	-	174
Total receipts	<u>83,797</u>	<u>-</u>	<u>792</u>	<u>10,075</u>	<u>-</u>	<u>174</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	83,797	17,541	1,584	20,150	-	-
Total disbursements	<u>83,797</u>	<u>17,541</u>	<u>1,584</u>	<u>20,150</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>(17,541)</u>	<u>(792)</u>	<u>(10,075)</u>	<u>-</u>	<u>174</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ (240)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,347</u>	<u>\$ 3,222</u>

PIKE COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	Payroll	Document Fee	Donation Agency	Victim Assistance Program	Advance Collections	Fees Disclosure
Cash and investments - beginning	\$ 104,472	\$ 200	\$ 14,205	\$ 1,665	\$ 189,149	\$ 230
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	16,567	-	1,765
Fines and forfeits	-	-	-	-	-	-
Other receipts	<u>2,858,552</u>	<u>200</u>	<u>-</u>	<u>4,977</u>	<u>16,256,613</u>	<u>-</u>
Total receipts	<u>2,858,552</u>	<u>200</u>	<u>-</u>	<u>21,544</u>	<u>16,256,613</u>	<u>1,765</u>
Disbursements:						
Personal services	2,876,317	-	-	17,065	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	<u>-</u>	<u>400</u>	<u>-</u>	<u>-</u>	<u>16,179,187</u>	<u>1,840</u>
Total disbursements	<u>2,876,317</u>	<u>400</u>	<u>-</u>	<u>17,065</u>	<u>16,179,187</u>	<u>1,840</u>
Excess (deficiency) of receipts over disbursements	<u>(17,765)</u>	<u>(200)</u>	<u>-</u>	<u>4,479</u>	<u>77,426</u>	<u>(75)</u>
Cash and investments - ending	<u>\$ 86,707</u>	<u>\$ -</u>	<u>\$ 14,205</u>	<u>\$ 6,144</u>	<u>\$ 266,575</u>	<u>\$ 155</u>

PIKE COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	Adult Interstate Fees 1	Comm Certificate Sale	Fines & Forfeitures 1	IV-D Collections 1	Tax Sale Surplus	Prosecutor Check Cases
Cash and investments - beginning	\$ -	\$ 3,241	\$ 2,072	\$ 497	\$ 32,264	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	550	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	125	-	2,988	-	-	-
Other receipts	-	-	-	-	9,896	11,079
Total receipts	<u>125</u>	<u>-</u>	<u>2,988</u>	<u>550</u>	<u>9,896</u>	<u>11,079</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	3,241	4,490	322	29,452	11,079
Total disbursements	<u>-</u>	<u>3,241</u>	<u>4,490</u>	<u>322</u>	<u>29,452</u>	<u>11,079</u>
Excess (deficiency) of receipts over disbursements	<u>125</u>	<u>(3,241)</u>	<u>(1,502)</u>	<u>228</u>	<u>(19,556)</u>	<u>-</u>
Cash and investments - ending	<u>\$ 125</u>	<u>\$ -</u>	<u>\$ 570</u>	<u>\$ 725</u>	<u>\$ 12,708</u>	<u>\$ -</u>

PIKE COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	Prosecutor Drug Buy	Sheriff Pension	Drug & Alcohol Treatment	Clerk Of The Circuit Court	Landfill Closure	Park & Recreation
Cash and investments - beginning	\$ 436	\$ 75,558	\$ 15	\$ 623,642	\$ 20,611	\$ 2,437
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	281,851
Fines and forfeits	-	-	5,353	6,003,125	-	-
Other receipts	130	91,434	-	-	50	-
Total receipts	<u>130</u>	<u>91,434</u>	<u>5,353</u>	<u>6,003,125</u>	<u>50</u>	<u>281,851</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	5,203	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	460	20,861	-	3,889,246	1,500	283,235
Total disbursements	<u>460</u>	<u>20,861</u>	<u>5,203</u>	<u>3,889,246</u>	<u>1,500</u>	<u>283,235</u>
Excess (deficiency) of receipts over disbursements	<u>(330)</u>	<u>70,573</u>	<u>150</u>	<u>2,113,879</u>	<u>(1,450)</u>	<u>(1,384)</u>
Cash and investments - ending	<u>\$ 106</u>	<u>\$ 146,131</u>	<u>\$ 165</u>	<u>\$ 2,737,521</u>	<u>\$ 19,161</u>	<u>\$ 1,053</u>

PIKE COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	The Pike County Recorder	Sheriff Extradition	County Probation	County Health	Emergency Medical Service	Totals
Cash and investments - beginning	\$ 50	\$ 600	\$ 3,848	\$ 3,337	\$ 19,734	\$ 12,591,637
Receipts:						
Taxes	-	-	-	-	-	20,672,228
Licenses and permits	-	-	-	-	-	11,838
Intergovernmental	-	-	-	-	-	2,903,959
Charges for services	70,932	-	-	33,462	306,664	2,345,395
Fines and forfeits	-	-	-	-	-	6,325,076
Other receipts	-	-	90,067	-	-	21,739,139
Total receipts	<u>70,932</u>	<u>-</u>	<u>90,067</u>	<u>33,462</u>	<u>306,664</u>	<u>53,997,635</u>
Disbursements:						
Personal services	-	-	-	-	-	8,579,944
Supplies	-	-	-	-	-	1,485,668
Other services and charges	-	-	-	-	-	1,854,874
Capital outlay	-	-	-	-	-	200,359
Other disbursements	70,932	-	88,257	34,018	264,625	39,045,899
Total disbursements	<u>70,932</u>	<u>-</u>	<u>88,257</u>	<u>34,018</u>	<u>264,625</u>	<u>51,166,744</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>-</u>	<u>1,810</u>	<u>(556)</u>	<u>42,039</u>	<u>2,830,891</u>
Cash and investments - ending	<u>\$ 50</u>	<u>\$ 600</u>	<u>\$ 5,658</u>	<u>\$ 2,781</u>	<u>\$ 61,773</u>	<u>\$ 15,422,528</u>

PIKE COUNTY
SCHEDULE OF PAYABLES AND RECEIVABLES
December 31, 2011

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 557,912</u>	<u>\$ -</u>

PIKE COUNTY
SCHEDULE OF LEASES AND DEBT
December 31, 2011

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
GERMAN AMERICAN BANK	GRADALL	\$ 36,565	04-18-11	04-18-16
JOHN DEERE FINANCIAL	TRACTOR LOADER	3,540	08-08-08	08-08-12
JOHN DEERE FINANCIAL	2010 MOWER	4,064	04-01-10	04-01-13
PNC EQUIPMENT FINANCE	ALEXIS 2007 AMBULANCE	20,877	06-28-07	06-28-12
RUXER FORD	2008 FORD EXPLORER	<u>4,113</u>	03-03-08	02-03-13
Total governmental activities		<u>69,159</u>		
Total of annual lease payments		<u>\$ 69,159</u>		

PIKE COUNTY
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2011

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 151,000
Infrastructure	845,640
Buildings	7,342,247
Improvements other than buildings	8,267
Machinery, equipment and vehicles	4,014,060
Total governmental activities	12,361,214
Total capital assets	\$ 12,361,214

PIKE COUNTY
OTHER REPORTS

The annual report presented herein was prepared in addition to other official reports prepared for the individual County offices listed below:

County Auditor
County Sheriff

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SUPPLEMENTAL AUDIT OF
FEDERAL AWARDS



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS THAT
COULD HAVE A DIRECT AND MATERIAL EFFECT ON EACH MAJOR PROGRAM AND
INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

TO: THE OFFICIALS OF PIKE COUNTY, INDIANA

Compliance

We have audited the compliance of the Pike County (County) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended December 31, 2011. The County's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of the County's management. Our responsibility is to express an opinion on the County's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the County's compliance with those requirements.

In our opinion, the County complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended December 31, 2011.

Internal Control Over Compliance

Management of the County is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the County's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS THAT
COULD HAVE A DIRECT AND MATERIAL EFFECT ON EACH MAJOR PROGRAM AND
INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133
(Continued)

A deficiency in internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of the County's management, Board of County Commissioners, others within the entity, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

May 24, 2012

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SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

The Schedule of Expenditures of Federal Awards and accompanying notes presented were approved by management of the County. The schedule and note are presented as intended by the County.

PIKE COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For The Year Ended December 31, 2011

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended
<u>U.S. DEPARTMENT OF COMMERCE</u>			
Pass-Through Indiana Department of Homeland Security Applied Meteorological Research	11.468	385NA10NWS46800	\$ 240,890
Total for federal grantor agency			<u>240,890</u>
<u>U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT</u>			
Pass-Through Indiana Office of Community and Rural Affairs CDBG - State-Administered CDBG Cluster Community Development Block Grants/ State's Program and Non-Entitlement Grants in Hawaii	14.228	CF-10-219	<u>128,469</u>
Total for federal grantor agency			<u>128,469</u>
<u>U.S. DEPARTMENT OF JUSTICE</u>			
Pass-Through Indiana Criminal Justice Institute JAG Program Cluster Edward Byrne Memorial Justice Assistance Grant Program	16.738	07-DJ-121	<u>9,616</u>
Total for cluster			<u>9,616</u>
Crime Victim Assistance	16.575	10VAPR156 10VAPR196	8,984 <u>3,098</u>
Total for program			<u>12,082</u>
Total for federal grantor agency			<u>21,698</u>
<u>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</u>			
Pass-Through Indiana State Department of Health Public Health Emergency Preparedness	93.069	A70-1-073121	<u>7,950</u>
Pass-Through Indiana Department of Child Services Child Support Enforcement	93.563		
Clerk of the Circuit Court Expenditures			12,908
County Prosecutor Expenditures			73,339
Clerk's IV-D Incentive			1,186
Prosecutor's IV-D Incentive			7,895
County IV-D Incentive			8,434
Indirect Costs			<u>38,552</u>
Total for program			<u>142,314</u>
Total for federal grantor agency			<u>150,264</u>
<u>U.S. DEPARTMENT OF HOMELAND SECURITY</u>			
Pass-Through Indiana Department of Homeland Security Emergency Management Performance Grants	97.042	C44P-1-165A	<u>3,749</u>
Citizen Corps	97.053	C44P-0413A	<u>6,861</u>
Total for federal grantor agency			<u>10,610</u>
Total federal awards expended			<u>\$ 551,931</u>

The accompanying note is an integral part of the Schedule of Expenditures of Federal Awards.

PIKE COUNTY
NOTE TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of the Pike County and is presented in accordance with the cash and investment basis of accounting used in the preparation of the financial statement. Accordingly, the amount of federal awards expended is based on when the disbursement related to the award occurs except when the federal award is received on a reimbursement basis. In these instances the federal awards are considered expended when the reimbursement is received.

PIKE COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Section I – Summary of Auditor's Results

Financial Statement:

Type of auditor's report issued:	Unqualified
Internal control over financial reporting:	
Material weaknesses identified?	no
Significant deficiencies identified?	none reported
Noncompliance material to financial statement noted?	no

Federal Awards:

Internal control over major programs:	
Material weaknesses identified?	no
Significant deficiencies identified?	none reported
Type of auditor's report issued on compliance for major programs:	Unqualified
Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133?	no

Identification of Major Programs:

CFDA Number	Name of Federal Program or Cluster
11.468	Applied Meteorological Research CDBG – State-Administered CDBG Cluster

Dollar threshold used to distinguish between Type A and Type B programs: \$300,000

Auditee qualified as low-risk auditee? no

Section II – Financial Statement Findings

No matters are reportable.

Section III – Federal Award Findings and Questioned Costs

No matters are reportable.

PIKE COUNTY
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

No matters are reportable.

PIKE COUNTY
EXIT CONFERENCE

The contents of this report were discussed on May 24, 2012, with Ronald K. Wilson, Auditor; Mark Flint, President of the Board of County Commissioners; and Greg Willis, President of the County Council. Our audit disclosed no material items that warrant comment at this time.