

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

AUDIT REPORT

OF

COUNTY AUDITOR

MONTGOMERY COUNTY, INDIANA

January 1, 2011 to December 31, 2011



**FILED**  
07/30/2012



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COUNTY OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Auditor	Michelle R. Cash	01-01-2011 to 12-31-2014
President of the County Council	Richard Chastain Brian Keim	01-01-2011 to 12-31-2011 01-01-2012 to 12-31-2012
President of the Board of County Commissioners	Phillip Bane	01-01-2011 to 12-31-2012



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

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TO: THE OFFICIALS OF MONTGOMERY COUNTY

We have audited the records of the County Auditor for the period from January 1, 2011 to December 31, 2011, and certify that the records and accountability for cash and other assets are satisfactory to the best of our knowledge and belief, except as stated in the Audit Results and Comments. The financial transactions of this office are reflected in the Annual Report of Montgomery County for the year 2011.

STATE BOARD OF ACCOUNTS

June 21, 2012

COUNTY AUDITOR  
MONTGOMERY COUNTY  
AUDIT RESULTS AND COMMENTS

***CAPITAL ASSETS***

Information presented for audit did not indicate an inventory or record of capital assets using the Capital Assets Ledger Form.

Every governmental unit should have a complete inventory of all capital assets owned which reflect their acquisition value. Such inventory should be recorded on the Capital Assets Ledger Form. A complete inventory should be taken at least every two years for good internal control and for verifying account balances carried in the accounting records. (Accounting and Uniform Compliance Guidelines Manual for County Auditors of Indiana, Chapter 14)

***ANNUAL REPORT-INCOMPLETE***

The 2011 Annual Report submitted did not include the financial assistance to nongovernmental entities section.

Indiana Code 5-11-1-4 (a) concerning annual reports, states in part: ". . . these reports shall be prepared, verified, and filed with the state examiner no later than thirty (30) days after the close of each fiscal year."

COUNTY AUDITOR  
MONTGOMERY COUNTY  
EXIT CONFERENCE

The contents of this report were discussed on June 21, 2012, with Michelle R. Cash, Auditor; Terry Hockersmith, County Commissioner; and Daniel L. Taylor, County Attorney. The officials concurred with our audit findings.