

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

REVIEW REPORT

OF

DEPARTMENT OF LOCAL GOVERNMENT FINANCE

STATE OF INDIANA

May 1, 2008 to February 29, 2012



FILED
06/13/2012

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AGENCY OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Commissioner	Cheryl Musgrave	07-13-07 to 12-14-08
	Tim Rushenberg	12-15-08 to 03-11-10
	Brian Bailey (Interim)	03-12-10 to 05-13-10
	Brian Bailey	05-14-10 to 01-13-13



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF DEPARTMENT OF LOCAL GOVERNMENT FINANCE

We have reviewed the activities related to the receipts, disbursements, and assets of the Department of Local Government Finance for the period of May 1, 2008 to February 29, 2012. The Department of Local Government Finance's management is responsible for the receipts, disbursements, and assets.

Our review was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. A review is substantially less in scope than an examination, the objective of which is the expression of an opinion on the receipts, disbursements, and assets. Accordingly, we do not express such an opinion.

Financial transactions of this office are included in the scope of our audits of the State of Indiana as reflected in the Indiana Comprehensive Annual Financial Reports. Federal programs are included in the scope of our statewide single audits as reflected in the Statewide Single Audit Reports.

Based on our review, nothing came to our attention that caused us to believe that the activities related to the receipts, disbursements, and assets of the Department of Local Government Finance are not in all material respects in conformity with the criteria set forth in the Accounting and Uniform Compliance Guidelines Manual for State and Quasi Agencies, and applicable laws and regulations (except as stated in the review comments).

This report is intended solely for the information and use of the Department of Local Government Finance's management and others within the entity, and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office reviewed.

STATE BOARD OF ACCOUNTS

May 23, 2012

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
EXIT CONFERENCE

The contents of this report were discussed on May 31, 2012, with Brian Bailey, Commissioner, and Eric Bussis, Director of Data Analysis and CFO. Our report disclosed no material items that warrant comment at this time.