

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

REVIEW REPORT
OF
COMMISSION FOR HIGHER EDUCATION
STATE OF INDIANA
May 1, 2007 to February 29, 2012



FILED
05/17/2012

TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Agency Officials	2
Independent Accountant's Report.....	3
Exit Conference.....	4

AGENCY OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Commissioner	Stanley G. Jones	08-27-95 to 05-29-09
	Kenneth R. Sauer (Interim)	05-30-09 to 07-06-09
	Teresa Lubbers	07-07-09 to 01-13-13
Chair of the Commission	Chris Murphy	07-01-06 to 06-30-08
	Jon Costas	07-01-08 to 06-30-09
	Michael Smith	07-01-09 to 06-30-11
	Kenneth Sendelweck	07-01-11 to 06-30-12



STATE OF INDIANA
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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF COMMISSION FOR HIGHER EDUCATION

We have reviewed the activities related to the receipts, disbursements, and assets of the Commission for Higher Education for the period of May 1, 2007 to February 29, 2012. The Commission for Higher Education's management is responsible for the receipts, disbursements, and assets.

Our review was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. A review is substantially less in scope than an examination, the objective of which is the expression of an opinion on the receipts, disbursements, and assets. Accordingly, we do not express such an opinion.

Financial transactions of this office are included in the scope of our audits of the State of Indiana as reflected in the Indiana Comprehensive Annual Financial Reports. Federal programs are included in the scope of our statewide single audits as reflected in the Statewide Single Audit Reports.

Based on our review, nothing came to our attention that caused us to believe that the activities related to the receipts, disbursements, and assets of the Commission for Higher Education are not in all material respects in conformity with the criteria set forth in the Accounting and Uniform Compliance Guidelines Manual for State and Quasi Agencies, and applicable laws and regulations.

This report is intended solely for the information and use of the Commission for Higher Education's management and others within the entity and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office reviewed.

STATE BOARD OF ACCOUNTS

April 18, 2012

COMMISSION FOR HIGHER EDUCATION
EXIT CONFERENCE

The contents of this report were discussed on May 2, 2012, with Jason Dudich, Chief Financial Officer; Shane Hatchet, Manager of Business and Human Resources; and Jean Dugan, Contractor. Our report disclosed no material items that warrant comment at this time.