B40226

INDIANA

Comprehensive Annual Financial Report
For Fiscal Year Ended June 30, 2011

Mitchell E. Daniels, Jr., Governor

Prepared by the Office of
Indiana Auditor of State

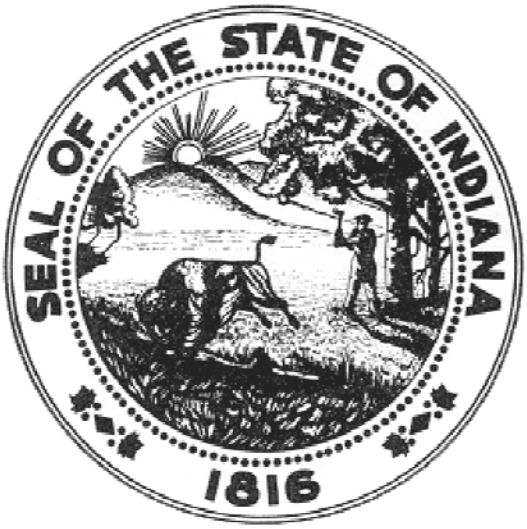
Tim Berry

Room 240 State House
200 West Washington St.
Indianapolis, IN 46204

STATE OF INDIANA

Comprehensive Annual Financial Report
For the Fiscal Year Ended June 30, 2011

Mitchell E. Daniels, Jr., Governor



Prepared by:

The Office of the Auditor of State
Tim Berry
Auditor of State
Room 240
State House
Indianapolis, Indiana 46204

Acknowledgments

This Comprehensive Annual Financial Report was prepared by:

The Office of Indiana Auditor of State, **Tim Berry**
Room 240, State House
200 West Washington Street
Indianapolis, Indiana 46204
(317) 232-3300

Auditor of State Staff:

Ryan Downham, Management Information Systems Director
Stephen Daniels, CPA, Deputy Auditor of Operations
Beth Memmer, Budgeting/Purchasing Director
Brent Plunkett, Payroll Director
Greg Reece, Data Center Manager
Mary Reilly, Accounts Payable Manager
Kirke Willing, MBA, Deputy Auditor of Administration

Auditor of State Financial Reporting Team:

Brenda Alyea, Settlement Specialist
Dan Bastin, CPA, Settlement Director
Cindy Bowling, Account Analyst
Janie Cope, Assistant Settlement Director
Abigail Dankenbring, Financial Analyst
Sara Darrah, Financial Analyst
Clay Jackson, CPA, Finance Project Manager
Fred Van Dorp, Financial Analyst

We extend special thanks to Stacey Halvorsen, CPA, and all employees of State agencies throughout Indiana. Your cooperation and assistance in the preparation of this Comprehensive Annual Financial Report has been invaluable.

Please visit our web site at **www.in.gov/auditor/**

Elected Indiana's 54th State Auditor in November of 2006, taking office January 1, 2007, Tim Berry serves as the Chief Financial Officer for the State of Indiana. Auditor Berry is a committed fiscal conservative who keeps taxpayers first in recognizing that they deserve a government that is equipped to do more with less. As Allen County treasurer, Berry cut budget expenditures to the lowest cost per capita of any Treasurer in Indiana. During his tenure as State Treasurer, Tim returned 12% of his budget appropriation back to the state general fund. Since taking office as State Auditor, he has cut office expenditures 17% to levels consistent with year 2000 spending.

Under the leadership of Tim Berry, in late fall of 2009 Indiana successfully implemented a fully integrated financial system – the first of its kind for all of Indiana government, providing more efficient and transparent government. Additionally, Indiana's annual financial reports have received the Certificate of Achievement for Excellence in Financial Reporting – the highest standard available - from the Government Finance Officers Association each year of Berry's tenure as State Auditor. Berry's initiatives in financial education and literacy have earned him recognition from the National Association of Government Defined Contribution plans. During his inauguration speech Berry said, "As Auditor we won't often make headlines, but we will continue to listen – continue to lead – continue to make a difference for all Hoosiers". This system transformed the ability of the public to see how their money is being spent through the Indiana Transparency Portal, which can be found at www.in.gov/itp. People can view items as diverse as employee salaries and local government financial records.

Prior to his election as State Auditor, Tim served two terms as Indiana's Treasurer. In that role, Berry earned a record $1.7 billion for Hoosier taxpayers through the prudent investment of state dollars. Berry led the effort to obtain favorable legislation providing tax incentives for families saving for college through the CollegeChoice 529 plan. Through this 20% tax credit on contributions, more families will be financially prepared to meet the cost of higher education. Through his leadership as chair of the Wireless 911 Advisory Board, Indiana was recognized as a national leader for wireless 911 network technology.

Tim Berry's leadership has been recognized by many in Indiana and across the country. Berry was awarded the 2005 Jesse Unruh award, given to the nation's most outstanding state treasurer. Additionally, he was presented the 2003 Presidential Award of Excellence by the Association of Public Safety Officials, and the recipient of the American Heart Association's "Heartsaver Award". Berry served as President of the National Association of State Treasurers and Chair of the National College Savings Plans Network. His efforts led to recognition by the State of Israel Bonds in 2003 and the Indianapolis Business Journal recognized Tim with their "40 under 40" designation in 2000.

Tim Berry
Indiana Auditor of State

Tim and his wife Kim are both Fort Wayne natives and the parents of two sons, Ian a student at Cathedral High School and Colin a 5th grader in Lawrence Township school district. Kim serves as the state director for the Arthritis Foundation. Tim holds a degree in Business Administration from Bowling Green State University, and a MBA from Indiana University. A “hockey dad and lacrosse coach”, Tim is active in many organizations within the community.

AUDITORS OF STATE
Of THE STATE OF INDIANA

Term	Name	Politics
1816-1828	William H. Lilley	Party Unknown
1828-1829	Benjamin I. Blythe	Party Unknown
1829-1844	Morris Morris	Party Unknown
1844-1847	Horatio J. Harris	Party Unknown
1847-1850	Douglas Maguire	Whig
1850-1853	Erastus W. H. Ellis	Democrat
1853-1855	John P. Dunn	Democrat
1855-1857	Hiram E. Talbot	Fusion-"peoples"
1857-1861	John W. Dodd	Democrat
1861-1863	Albert Lange	Republican
1863-1865	Joseph Ristine	Democratic Union
1865-1869	Thomas P. McCarthy	Republican
1869-1871	John D. Evans	Republican
1871-1873	John C. Shoemaker	Democrat
1873-1875	James A. Wilder	Republican
1875-1879	Ebenezer Henderson	Democrat
1879-1881	Mahlon D. Manson	Democrat
1881-1883	Edward H. Wolfe	Republican
1885-1887	James H. Rice	Democrat
1887-1891	Bruce Carr	Republican
1891-1895	John O. Henderson	Democrat
1895-1899	Americus C. Daily	Republican
1899-1903	William H. Hart	Republican
1903-1905	David E. Sherrick	Republican
1905-1906	Warren Bigler	Republican
1906-1910	John C. Billheimer	Republican
1910-1914	William H. O'Brien	Democrat
1914-1916	Dale J. Crittenberger	Democrat
1916-1920	Otto Clauss	Republican
1920-1922	William G. Oliver	Republican
1922-1924	Robert Bracken	Democrat
1924-1928	Lewis S. Bowman	Republican
1928-1930	Arch N. Bobbit	Republican
1930-1934	Floyd E. Williamson	Democrat
1934-1938	Laurence F. Sullivan	Democrat
1938-1940	Frank G. Thompson	Democrat
1940-1944	Richard T. James	Republican
1944-1948	Alvin V. Burch	Republican
1948-1950	James M. Propst	Democrat
1950-1954	Frank T. Millis	Republican
1954-1956	Curtis E. Rardin	Republican
1956-1958	Roy T. Combs	Republican
1958-1960	Albert A. Steinwedel	Democrat
1960-1964	Dorothy Gardner	Republican
1964-1966	Mark L. France	Democrat
1966-1968	John P. Gallagher	Republican
1968-1970	Trudy Slaby Etherton	Republican
1970-1978	Mary Aikins Currie	Democrat
1978-1982	Charles D. Loos	Republican
1982-1986	Otis E. Cox	Democrat
1986-1994	Ann G. DeVore	Republican
1994-1998	Morris Wooden	Republican
1999-2006	Connie K. Nass	Republican
2007-	Tim Berry	Republican

STATE OF INDIANA

Comprehensive Annual Financial Report
For the Year Ended
June 30, 2011

TABLE OF CONTENTS

INTRODUCTORY SECTION

Title Page ..... **i**
Acknowledgments ..... **ii**
Auditors of State ..... **iii**
Table of Contents ..... **vi**
Letter of Transmittal ..... **xii**
Certificate of Achievement for Excellence in Financial Reporting ..... **xix**
State Organization Chart and Selected State Officials ..... **xx**

FINANCIAL SECTION

Independent Auditor's Report **3**
Management's Discussion and Analysis **5**

Basic Financial Statements: **21**

Government-Wide Financial Statements: **22**
Statement of Net Assets 23
Statement of Activities 25

Fund Financial Statements: **26**
Balance Sheet – Governmental Funds 27
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Assets 29
Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds 31
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities 33
Statement of Fund Net Assets – Proprietary Funds 35
Statement of Revenues, Expenses and Changes in Fund Net Assets – Proprietary Funds 36
Statement of Cash Flows – Proprietary Funds 37
Statement of Fiduciary Net Assets – Fiduciary Funds 39
Statement of Changes in Fiduciary Net Assets – Fiduciary Funds 40
Combining Statement of Net Assets – Discretely Presented Component Units 41
Combining Statement of Activities – Discretely Presented Component Units 42
Combining Statement of Net Assets Discretely Presented Component Units – Proprietary Funds 43
Combining Statement of Activities Discretely Presented Component Units – Proprietary Funds 45

Combining Statement of Net Assets
Discretely Presented Component Units – Colleges and Universities 47
Combining Statement of Activities
Discretely Presented Component Units – Colleges and Universities 48

Notes to the Financial Statements 50

Required Supplementary Information: 122
Schedule of Funding Progress
Employee Retirement Systems and Plans 123
Other Postemployment Benefits 124
Schedule of Employer Contributions
Other Postemployment Benefits 125
Budgetary Information 126
Combining Schedule of Revenues, Expenditures, and Changes in
Fund Balances – Budget and Actual Major Funds (Budgetary Basis) 127
Budget/GAAP Reconciliation – Major Funds 131
Infrastructure – Modified Reporting
Condition Rating of the State's Highways and Bridges 133
Comparison of Needed-to-Actual Maintenance/Preservation 134

Other Supplementary Information: 136

Non-Major Governmental Funds: 137
Balance Sheet – Non-Major Governmental Funds 139
Statement of Revenues, Expenditures, and Changes
in Fund Balance – Non-Major Governmental Funds 140
Combining Balance Sheet – Non-Major Special Revenue Funds 141
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances – Non-Major Special Revenue Funds 145
Combining Balance Sheet – Non-Major Capital Projects Funds 149
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances – Non-Major Capital Projects Funds 150
Combining Balance Sheet – Non-Major Permanent Funds 151
Combining Statement of Revenues, Expenditures, and Changes
in Fund Balances – Non-Major Permanent Funds 152
Combining Schedule of Revenues, Expenditures, and Changes
in Fund Balances – Budget and Actual Non-Major Funds (Budgetary Basis) 153
Budget/GAAP Reconciliation Non-Major Special Revenue Funds 165

Non-Major Proprietary Funds: 166
Combining Statement of Net Assets – Non-Major Enterprise Funds 167
Combining Statement of Revenues, Expenditures, and Changes
in Fund Net Assets – Non-Major Enterprise Funds 168
Combining Statement of Cash Flows – Non-Major Enterprise Funds 169

Internal Service Funds: 172
Combining Statement of Net Assets – Internal Service Funds 173
Combining Statement of Revenues, Expenses, and Changes
in Fund Net Assets – Internal Service Funds 174
Combining Statement of Cash Flows – Internal Service Funds 175

Fiduciary Funds: 177
Combining Statement of Fiduciary Net Assets – Pension and Other Employee
Benefit Trust Funds 179
Combining Statement of Changes in Fiduciary Net Assets – Pension and Other Employee

Benefit Trust Funds 180
Combining Statement of Net Assets – Private Purpose Trust Funds 181
Combining Statement of Changes in Net Assets – Private Purpose Trust Funds 182
Combining Statement of Net Assets – Agency Funds 183
Combining Statement of Changes in Assets and Liabilities – Agency Funds 184

Non-Major Discretely Presented Component Units: 186
Combining Statement of Net Assets
Non-Major Discretely Presented Component Units – Governmental Funds 187
Combining Statement of Activities
Non-Major Discretely Presented Component Units – Governmental Funds 188
Combining Balance Sheet
Non-Major Discretely Presented Component Units – Governmental Funds 189
Reconciliation of the Balance Sheet to the Statement of Net Assets
Non-Major Discretely Presented Component Units – Governmental Funds 190
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Non-Major Discretely Presented Component Units – Governmental Funds 191
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balance to the Statement of Activities
Non-Major Discretely Presented Component Units – Governmental Funds 192
Combining Statement of Net Assets
Non-Major Discretely Presented Component Units – Proprietary Funds 193
Combining Statement of Activities
Non-Major Discretely Presented Component Units – Proprietary Funds 194
Combining Statement of Net Assets
Non-Major Discretely Presented Component Units – Colleges and Universities 195
Combining Statement of Activities
Non-Major Discretely Presented Component Units – Colleges and Universities 196

STATISTICAL SECTION

Net Assets by Component 200
Changes in Net Assets 201
Fund Balances – Governmental Funds 203
Changes in Fund Balances – Governmental Funds 204
Taxable Sales by Industry 205
Sales Tax Revenue Payers by Industry 206
Personal Income by Tax Filers and Liability by Income Level 207
Personal Income by Industry 208
Personal Income by Tax Rates 209
Property Tax Levies and Collections – Last Ten Years 210
Assessed Value of Property – Last Ten Years 210
Property Tax Schedules – 2006 Payable 2007 211
Assessed Value and Current Property Tax Levied by County – Payable 2007 212
Property Valuations and Deductions for Property Taxes Payable 2007 by County 213
Property Taxes Charged Payable 2007 by Fund and County 217
Property and Excise Taxes Collected in 2007 by County 227
Distribution of Property and Excise Taxes Collected in 2007 by Fund and County 228
Property Tax Schedules – 2007 Payable 2008 229
Assessed Value and Current Property Tax Levied by County – Payable 2008 231
Property Valuations and Deductions for Property Taxes Payable 2008 by County 232
Property Taxes Charged Payable 2008 by Fund and County 236
Property and Excise Taxes Collected in 2008 by County 246
Distribution of Property and Excise Taxes Collected in 2008 by Fund and County 247

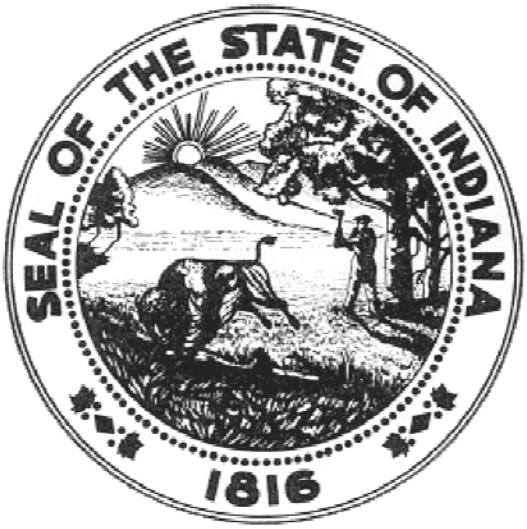
Property Tax Schedules – 2008 Payable 2009 248
Assessed Value and Current Property Tax Levied by County – Payable 2009 250
Property Valuations and Deductions for Property Taxes Payable 2009 by County 251
Property Taxes Charged Payable 2009 by Fund and County 256
Property and Excise Taxes Collected in 2009 by County 264
Distribution of Property and Excise Taxes Collected in 2009 by Fund and County 265
Property Tax Schedules – 2009 Payable 2010 266
Assessed Value and Current Property Tax Levied by County – Payable 2010 268
Property Valuations and Deductions for Property Taxes Payable 2010 by County 269
Property Taxes Charged Payable 2010 by Fund and County 273
Property and Excise Taxes Collected in 2010 by County 281
Distribution of Property and Excise Taxes Collected in 2010 by Fund and County 282
Property Tax Schedules – 2010 Payable 2011 283
Assessed Value and Current Property Tax Levied by County – Payable 2011 285
Property Valuations and Deductions for Property Taxes Payable 2011 by County 286
Property Taxes Charged Payable 2011 by Fund and County 290
Ratio of Outstanding Debt by Type 298
State Facts 299
County Facts 300
Demographics and Economic Statistics 301
Twenty Largest Indiana Public Companies 302
Twenty Largest Indiana Private Companies 303
Principal Employers 304
School Enrollment 305
Twenty Largest Indiana College & Universities 306
Operating Indicators by Function of Government 307
Capital Assets Statistics by Function of Government 308
Full Time State Employees Paid Through the Auditor of State's Office 309
Employees Other Than Full Time Paid Through the Auditor of State's Office 310
Pension, Death Benefits, and Former Governors –
Number of People Paid Through the Auditor of State's Office 311

INTRODUCTORY SECTION

COMPREHENSIVE ANNUAL FINANCIAL REPORT

Photo provided by Outdoor Indiana Magazine, Indiana Department of Natural Resources

Bald eagle fishing over Starve Hollow Lake in Jackson County.


SEAL OF THE STATE OF INDIANA
1816

AUDITOR OF STATE
Tim Berry

Telephone (317)232-3300
Facsimile (317)232-6097
http://www.in.gov/auditor

December 29, 2011

Governor,
Members of the General Assembly,
Citizens of the State of Indiana:

We are proud to present the Comprehensive Annual Financial Report (CAFR) for the State of Indiana's fiscal year ended June 30, 2011.

This Comprehensive Annual Financial Report has been prepared in conformity with Generally Accepted Accounting Principles (GAAP) as prescribed in pronouncements by the Governmental Accounting Standards Board. While management remains primarily and ultimately responsible for the contents and presentation of this report, responsibility for both the accuracy of the data presented and completeness and fairness of the presentation rests with the State agencies that provide the data and are obligated to verify postings. We believe the information set forth in this report is accurate in all aspects and is presented in a manner designed to set forth the financial position and results of operations of the State as measured by the financial activity of its various funds.

State statute requires an annual audit by the Indiana State Board of Accounts. The Board is considered by federal and State government to be independent auditors. The Independent Auditor's Report on the financial statements is included in the financial section of this report and in the Statewide Single Audit Report of the State of Indiana.

The State is responsible for ensuring that an adequate internal control structure is in place to provide reasonable, but not absolute, assurance regarding: (1) the safeguarding of assets against loss from unauthorized user disposition and (2) the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that the cost of internal control should not exceed the benefits likely to be derived and that the evaluation of costs and benefits requires management to make estimates and judgments.

This internal control structure is subject to periodic evaluation by management and internal audit staff of the various State agencies. As part of the Single Audit, tests are made to determine the adequacy of the internal control structure related to federal financial assistance programs, as well as to determine that the State of Indiana has complied with applicable laws and regulations.

The State has adopted GASB Statement No. 34 as required by Generally Accepted Accounting Principles. GASB 34 provides for two types of statements, government-wide and fund statements. The government-wide statements are very similar to the private sector's statements, using the full accrual basis of accounting and the economic resources measurement focus. The governmental funds financial statements use the modified accrual basis of accounting and the current financial resources measurement focus. In the government-wide statements, infrastructure (roads, bridges, dams) has been capitalized. Capital assets, except for infrastructure using the modified approach, are depreciated like the private sector.

GASB Statement No. 34 provides for the presentation of Management's Discussion and Analysis (MD&A) in the Financial Section. The MD&A introduces the basic financial statements and provides an analytical overview of the government's financial activities. It is presented before the basic financial statements. We encourage you to read it to get an in-depth analysis of the State of Indiana's finances.

200 W. Washington Street • State House Room 240 • Indianapolis, IN 46204-2731

Profile of the Government

Located in America's heartland in the Midwest, Indiana is a leading manufacturing state and a major agricultural producer. The latest U.S. Census Bureau estimate places Indiana's population at 6,483,802 which makes Indiana the nation's 15th largest State. The State is 78.4% urban and 21.6% rural. The five largest cities are Indianapolis, the capital, Fort Wayne, Evansville, South Bend and Hammond.

Indiana became the 19th State of the Union on December 11, 1816. The State Constitution establishes the government in three separate departments: legislative, executive including administrative, and judicial. The legislative power of the State is vested in the Indiana General Assembly, which consists of a 100 member House of Representatives and a 50 member Senate. The Indiana General Assembly has the power to enact laws which are not prohibited by the State Constitution and not in conflict with Federal laws and powers. The executive power of the State is vested with the Governor. The State Constitution and legislation establish the following Statewide elected administrative officials: Lieutenant Governor, Auditor of State, Secretary of State, Treasurer of State, Attorney General, and the Superintendent of Public Instruction. The judicial power of the State is vested in one Supreme Court consisting of five justices, one Court of Appeals consisting of 15 judges, 313 Trial Courts (including Circuit Courts), and one Tax Court.

The State government provides a wide range of services to the citizens of Indiana, including education, transportation, public health, public safety, welfare, conservation, and economic development.

This report includes the financial activities and balances of the State of Indiana and its component units. The component units are legally separate entities for which the State of Indiana has financial responsibility and include State funded colleges and universities, and other legally separate entities that provide services and benefits to local governments and the citizens of the State of Indiana. More information on the financial reporting entity can be found in Note I(A) in the notes to the financial statements.

The Indiana General Assembly meets every other year to adopt a biennial budget, which is submitted by the Governor. The General Assembly enacts the budget through passage of specific appropriations, the sum of which may not exceed estimated funding sources. Budgetary control is exercised in that agencies of the State may only expend appropriations as allotted by the Budget Agency or other statutory authority. The State Board of Finance, which consists of the Governor, Auditor of State, and Treasurer of State, is empowered to transfer appropriations from one agency of the State to another, with the exception of trust funds. The State Budget Agency may transfer, assign and reassign appropriations made for one specific purpose to another use or purpose within the same agency.

Factors Affecting Economic and Financial Conditions

The information presented in the financial statements is better understood within the context of the specific environment within which the State of Indiana operates. The following describes that environment.

Local Economy

With a 2010 Gross Domestic Product of $275.7 billion, Indiana's economy ranked 16th largest in the U.S. in terms of the value of goods and services. In 2009, Indiana ranked 2nd among the fifty states in terms of the value of primary metals production. Indiana also ranked 2nd in the value of motor vehicle manufacturing, 4th in chemical manufacturing, 9th in the value of fabricated metal products, and 10th in the production of manufacturing machinery. According to published U.S. Bureau of Economic Analysis data, Indiana ranked 7th in 2009 in terms of the value of total manufactured goods.

In 2010, the manufacturing sector accounted for 16.5% of the jobs in Indiana compared to 20.8% in 2002. The share of employment accounted for by the health care and social services sector increased from 11.5% in 2002 to 14.2% in 2010. Between 2006 and 2010, per capita personal income increased at an average annual rate of 1.1%. In 2010, the State's unemployment rate averaged 10.2%.

Cash Management and Investments

Cash temporarily idle during the year was invested in deposit accounts, obligations of the U.S. Treasury and U.S. Agencies, money market mutual funds, and repurchase agreements. The pension trust funds' portfolios include other investments as outlined in Note I(D)(1) in the notes to the financial statements. The average yield on investments, except for the pension trust funds, was 0.30%. The State's investment policy is to minimize credit and market risks while maintaining sufficient liquidity and earning a competitive yield on its portfolio. Deposits are insured by federal and State depository insurance.

Debt Administration

The commissions and authorities, some of which are included as component units in the financial reporting entity of the State of Indiana, issue bonds for some of the State's capital needs. All of the bond issues are revenue bonds associated with specific State component units. The total of long-term revenue bonds and notes outstanding, net of amortized discounts, is $12.6 billion at June 30, 2011.

Financial Policies

In 2005, Governor Daniels created the Office of Management and Budget (OMB) as an umbrella organization to better coordinate the State's financial policies. The OMB consists of the Department of Government Efficiency and Financial Planning, the Department of Local Government Finance, the Department of Revenue, the State Board of Accounts, the State Budget Agency, the Indiana Public Retirement System, and the Indiana Finance Authority.

In June 2011, Indiana closed the books with more than $1,181 million in reserves, and a balanced budget in both FY 2012 and FY 2013. Reducing general fund spending has enabled Indiana to not only maintain a prudent level of reserves, but also repay debts to local government, schools, and universities, which at their peak in FY 2005, totaled over $750 million. One-time revenues, such as those generated by the Tax Amnesty program several years ago, have been used to repay one-time debt rather than being built into revenue forecasts to support on-going expenditures.

Indiana is one of nine states that has the highest credit rating assigned by all three independent credit rating agencies: Fitch, Moody's, and Standard & Poor's Ratings Service (S&P).

At the time of the upgrade by S&P, their report noted that the administration has made significant financial management changes and strengthened budgeting practices. S&P cited four areas in issuing the AAA credit rating: a stable and diversifying economic base despite continued manufacturing concentration, a conservative biennial budget that will add to the fund balance by the end of the biennium, property tax reform that has clarified the state's financial responsibilities, and low overall debt levels.

Long-Term Financial Planning

The Indiana Finance Authority is charged with developing, implementing, maintaining and monitoring a debt management plan for all non-conduit debt or debt-related obligations issued by State Issuers. This plan is intended to provide guidance in the structuring, sale, monitoring, and post-issuance compliance for all State-related debt.

The State of Indiana launched a new statewide accounting system in September 2009. The transition to the new system included a significant enhancement of internal controls, the implementation of a uniform chart of accounts, and the conversion of all financial data from the prior system into the new system. In addition to a successful go-live in September 2009, the state had a timely closing of the books in July 2010 and 2011.

The OMB continues to make modifications and improvements to the capital budgeting process to provide a more comprehensive analysis of the State's capital assets and corresponding budgetary needs to maintain existing infrastructure. Comprehensive, 10-year master plans are being developed and/or updated for all State facilities that consist of detailed information on each facility, including use, square footage, systems information, replacement reserve schedules, preventive maintenance, renovations, new construction, and how all of this aligns with available resources.

In 2008, the Pew Center on the States and *Governing* magazine released a report from the Government Performance Project assessing the quality of management in the 50 states. In this report, Indiana was highlighted as having "moved into fiscal balance by going beyond one-time budget fixes" and for having a four-year horizon to make fiscal decisions.

Major Initiatives

K-12 Education – Governor Daniels and the 2008 General Assembly enacted HB 1001 which provided for sweeping property tax reform. Part of this reform included the assumption by the State's general fund of the share of tuition support previously paid by local property tax dollars. Beginning January 2009, the State assumed 100% of K-12 tuition support, allowing school corporations to receive payments monthly and without delay. Tuition support funding decreased 1.8% from FY 2010 to FY 2011; however, HEA 1001 (2011) provided a 0.24% increase in tuition support funding from FY 2011 to FY 2012 and a 0.73% increase from FY 2012 to FY 2013. Governor Mitch Daniels and the 2011 Indiana General Assembly increased funding for full-day kindergarten by 40%, or $23.4 million, for FY 2012 compared to FY 2011. HEA 1001 (2011) included $6 million in FY 2012 and $9 million in FY 2013 for Performance Rewards for Teachers, as well as $8 million in FY 2012 and $9 million in FY 2013 for a Charter School Facilities Assistance Program.

Higher Education – Indiana continued its commitment to Higher Education through annual increases in student financial aid related funding. Appropriations for state aid to students attending public and private colleges and universities, provided through the State Student Assistance Commission for Indiana, increased 2.5% in FY 2011 to $269 million. Higher Education non-capital funding for FY 2011 totaled $1,278 million.

In addition, HEA 1001 (2009) authorized 23 new capital projects resulting in $288.4 million of estimated state appropriation fee replaced debt service and $186 million of estimated non-state appropriation fee replaced debt service. The Office of Management and Budget and the Commission for Higher Education prioritized the release of authorized projects due to the extremely high level of authorized bonding authority, including the reauthorization of numerous projects from the 2007-2009 budget. HEA 1001 (2011) did not authorize any new higher education capital projects.

Public Safety – The Indiana State Police has completed a statewide initiative to regionalize police dispatch services. This initiative allowed ISP to reduce the number of dispatch centers from 18 to 6 while also greatly enhancing public safety through the utilization of a Computer Aided Dispatch (CAD) system. This increased use of technology was accomplished in partnership with the Integrated Public Safety Commission (IPSC).

Indiana State Police traffic safety efforts have continued to increase dramatically resulting in a record low number of fatalities on Indiana roadways. Crashes in high crash areas are down nearly 4% and statewide crashes in FY 2011 are down approximately 1% when compared to the prior year. Fatal crashes have also decreased from the previous year by just over 2%.

In FY 2011, the Indiana Department of Correction (IDOC) continued to improve its operational efficiency and reduce operating costs, doing so while the total offender population continued to increase in size. This was accomplished in part by streamlining substance abuse services and implementing new cost-saving contracts with work release providers. The IDOC also opened the new Short Term Offender Program

(STOP) facility, increasing agency capacity by centralizing offenders serving less than one year at a single facility. These steps and others allowed the IDOC to revert $45 million to the General Fund in FY 2011.

Transportation – Six years into Governor Daniels' Major Moves program, Indiana has seen record construction, as the Indiana Department of Transportation (INDOT) is executing the $12 billion construction program made possible in part by the lease of the Indiana Toll Road. INDOT is aggressively working to advance as much work as possible from later construction years to take advantage of favorable price conditions that currently exist in the construction industry. This also helps deliver the benefits of the new highways much earlier, and spurs job creation.

For a fourth consecutive year, State and federal program expenditures for engineering, right-of-way, construction, and maintenance exceeded one billion dollars. Actual FY 2011 expenditures were nearly $1.8 billion, up significantly from the FY 2010 total of almost $1.4 billion, and nearly triple the annual amount spent a decade ago.

Conservation and Environment - The Young Hoosiers Conservation Corps (YHCC) returned for its third season in FY 2011 by hiring approximately 155 Hoosiers to work at state facilities, including the Department of Natural Resources (DNR) and INDOT, in partnership with the Department of Workforce Development (DWD). Participants learn effective workplace habits and are given an opportunity to meet with their WorkOne coordinator to receive information on job search techniques, résumé assistance, job fairs and education opportunities. DNR also participated in other on-the-job training programs in partnership with DWD to employ minorities, veterans, and senior citizens, with an emphasis on permanent job placement after the completion of the programs.

In FY 2011, DNR continued the largest land conservation initiative in the State's history. The initiative consists of two projects, one within the Wabash River and Sugar Creek floodplain (43,000 acres) and another along the Muscatatuck River known as Muscatatuck Bottoms (25,600 acres). Since the announcement by Governor Daniels in FY 2010, DNR has acquired nearly 2,700 acres along the Muscatatuck River and Wabash River corridors. Land acquisition efforts will continue for years into the future.

Health and Human Services – As part of the replacement of an outdated paper-based system, the Family and Social Services Administration (FSSA) piloted a hybrid welfare modernization system in 10 counties in southwestern Indiana in January 2010. This hybrid system combined updated technology and in-person assistance in order to determine welfare eligibility and to deliver benefits. Despite enrollment increasing (in at least one program) from 897,629 in May 2005 to 1,291,760 in May 2011, Indiana has been able to demonstrate improvement in quality and service as positive error rates (those that improperly receive benefits) and negative error rates (those that are improperly denied benefits) both fell in FFY 2010. Indiana ranked 10th in the nation (out of 53 states/territories) for positive error rates and 12th for negative error rates. In June 2011, FSSA announced plans to expand the hybrid system to a total of 72 counties.

The Children's Health Insurance Plan (CHIP) spent $138.1 million in FY 2011. At the end of FY 2011, CHIP was serving 83,494 clients, an increase of 4.7% compared to the average number of clients served by CHIP in FY 2010.

As of June 30, 2011, Medicaid enrollment was 900,769, which excludes CHIP, the Healthy Indiana Plan (HIP), and retroactive eligibility. This represents a 2.1% increase compared to average enrollment of 882,354 in FY 2010.

In its sixth year of operations, the Department of Child Services (DCS) continued the implementation of a practice reform initiative designed to improve outcomes for children and families by strategically funding and assessing prevention initiatives. During the past fiscal year, the Department centered its efforts on the concept of keeping children in the least restrictive, most family-like setting. As a result, during FY 2011, DCS reduced the number of children placed in residential care by 346, from 1,190 to 844. The downward

trending is important because research shows that placing children in the least restrictive, most family-like setting is in the child's best interest and is less costly than residential placements.

Since July 1, 2005, the DCS has increased the total number of filled Family Case Manager (FCM) positions by 838, from 792 to 1,630. Pursuant to IC 31-25-2-5, enacted in the spring of 2007, the Department of Child Services is required to ensure that staffing levels of FCMs are maintained so that each county has enough FCMs to allow caseloads to be at no more than: (1) twelve active cases relating to initial assessments, including investigations of an allegation of child abuse or neglect; or (2) seventeen children monitored and supervised in active cases relating to ongoing services. The 12/17 standard represents that of the Child Welfare League of America. As of June, 2011, 83.3%, or 15 of 18 regions, were in compliance with the caseload averages of 12 and 17. Regions 6 and 8 ended the year within one (1) staff member of meeting the 12/17 standard, while Region 16 needed six (6) additional staff to do so. However, statewide FCM staffing levels were 109.2% of the 12/17 standard at the conclusion of FY 2011.

In January 2010, DCS established the Indiana Child Abuse and Neglect Hotline to serve as the central reporting center for all allegations of child abuse or neglect in Indiana. The Hotline is staffed with 62 FCMs, also known as Intake Specialists, who are specially trained to take reports of abuse and neglect. The centralized Hotline unit began taking calls January 1, 2010, in Marion County and statewide rollout was completed in the first quarter of FY 2011. During 2010, the Hotline handled 102,686 calls and 45% of those calls were answered in less than 8 seconds.

The DCS works to reduce the amount of child support which is past due. The percentage of cases paying past due amounts has increased from 55 percent to 64.7 percent since 2004, exceeding the national average of 62.0 percent.

Economic Development - The Indiana Economic Development Corporation (IEDC) is the State of Indiana's chief economic development agency. The IEDC seeks to bring new job creation and capital investment opportunities to Indiana through competitive company attractions, expansions and consolidations. During FY 2011, the IEDC closed 293 competitive economic development projects. The companies undertaking these projects have committed to invest $2.34 billion in Indiana and create 22,505 new jobs.

The IEDC uses an aggressive and strategic approach to attract and encourage new business investment and job attraction in Indiana. The IEDC in FY 2011 allocated significant resources engaging in four sectors in which the State has a strategic competency: automotive, defense, energy, and life sciences. These sectors were selected due to high growth levels, high wages, and Indiana's strengths in attracting these industries. The IEDC is also facilitating the development of industry-led initiatives for the automotive and defense sectors. BioCrossroads (life science) and Energy Systems Network (energy) are examples that existed prior to the IEDC's full engagement in these four sectors.

In August, 2010, the IEDC co-sponsored, along with the Indiana State Fair, "Bridges to Japan," an exhibit highlighting Indiana's economic, cultural and academic connections with Japan. More than 250,000 Hoosiers visited the exhibition. In November, 2010, Governor Mitch Daniels led Indiana business and community leaders on an investment mission to China and Japan for the IEDC's seventh overseas mission since 2005. Other international outreach efforts conducted in FY 2011 included the state's first mission to India, a follow-up mission to China, and a jobs mission to Italy. The IEDC also hosted multiple international business delegations, including one led by the Governor of Zhejiang Province, Indiana's sister-state in China.

In addition to aggressively pursuing competitive business development projects, the IEDC is also actively engaged in supporting the growth of Indiana's entrepreneurial sector through the 21st Century Research and Technology Fund. In FY 2011, the 21st Century Fund made investments in eleven (11) new Indiana companies totaling $7.95 million through its direct awards program and made 30 federal match funding awards through the Small Business Innovation Research (SBIR) or Small Business Technology Transfer (STTR) matching program totaling $2.12 million. Despite these challenging times, 21st Century investments were initially matched by private and federal capital sources on a 2:1 basis. As these

businesses develop, considerable further matching investment is expected. Accompanying leverage ratios, inclusive of follow-on funding, are projected to far exceed the 21st Century Fund's historical leverage ratio of 2.3:1 and the average ratio of 4:1 for investments since 2009. The SBIR/STTR program has historically attracted substantial federal and private sector matching funds at a 4:1 ratio. Also this year, the 21st Century Fund announced its INVEST Indiana Initiative. This initiative commenced several key reforms outlined in *Accelerating Growth: Indian's Strategic Economic Development Plan* designed to maximize private sector participation in early-stage ventures and to provide 21st Century Fund awardees with experienced entrepreneurial assistance in addition to capital. Further, the 21st Century Fund has actively sought to attract new resources for Indiana entrepreneurs and to spur regional entrepreneurial initiatives.

General Government – The State continues to administer Retirement Medical Benefits accounts, established as Health Reimbursement Arrangements (HRAs), for all employees and elected officials of the State. The purpose of this defined contribution plan is to allow retirees from State government to have a means to assist with the payment of health insurance premiums in retirement. Funding for the program in FY 2011 came from 5.74% of State cigarette tax revenues and from charges to federal and dedicated funds for employees paid from those funds, which were deposited directly into the retiree health trust fund. These funds are then credited to each employee's account annually based upon their age. There is also a catch-up provision allowing for additional contributions based upon the number of years of service completed by the qualified retiree who retires prior to June 30, 2017.

Legislation enacted during FY 2011 effectively merged the administrative and management functions of the State's two retirement systems, the Public Employees Retirement Fund (PERF) and the Teachers Retirement Fund (TRF). Legislation passed during the 2011 session of the Indiana General Assembly (effective in FY 2012) further integrates the management of the funds, including the creation of a combined board of trustees. While the individual funds are not comingled, this new entity, branded as the Indiana Public Retirement System (INPRS), is expected to recognize significant savings from combined asset allocation and integrated investment managers for all PERF and TRF funds, as well as from consolidation and increased efficiency in administrative functions.

Awards and Acknowledgements

Certificate of Achievement Award

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the State of Indiana for its comprehensive annual financial report for the fiscal year ended June 30, 2010. This was the eighteenth consecutive year that the State of Indiana has achieved this prestigious award.

In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

Acknowledgments

We acknowledge the cooperation and assistance of all State agencies in the preparation of this report.

Sincerely,

Tim Berry
Auditor of State
State of Indiana

Chris Ruhl
Director
Office of Management and Budget

Certificate of Achievement for Excellence in Financial Reporting

Presented to

State of Indiana

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 2010

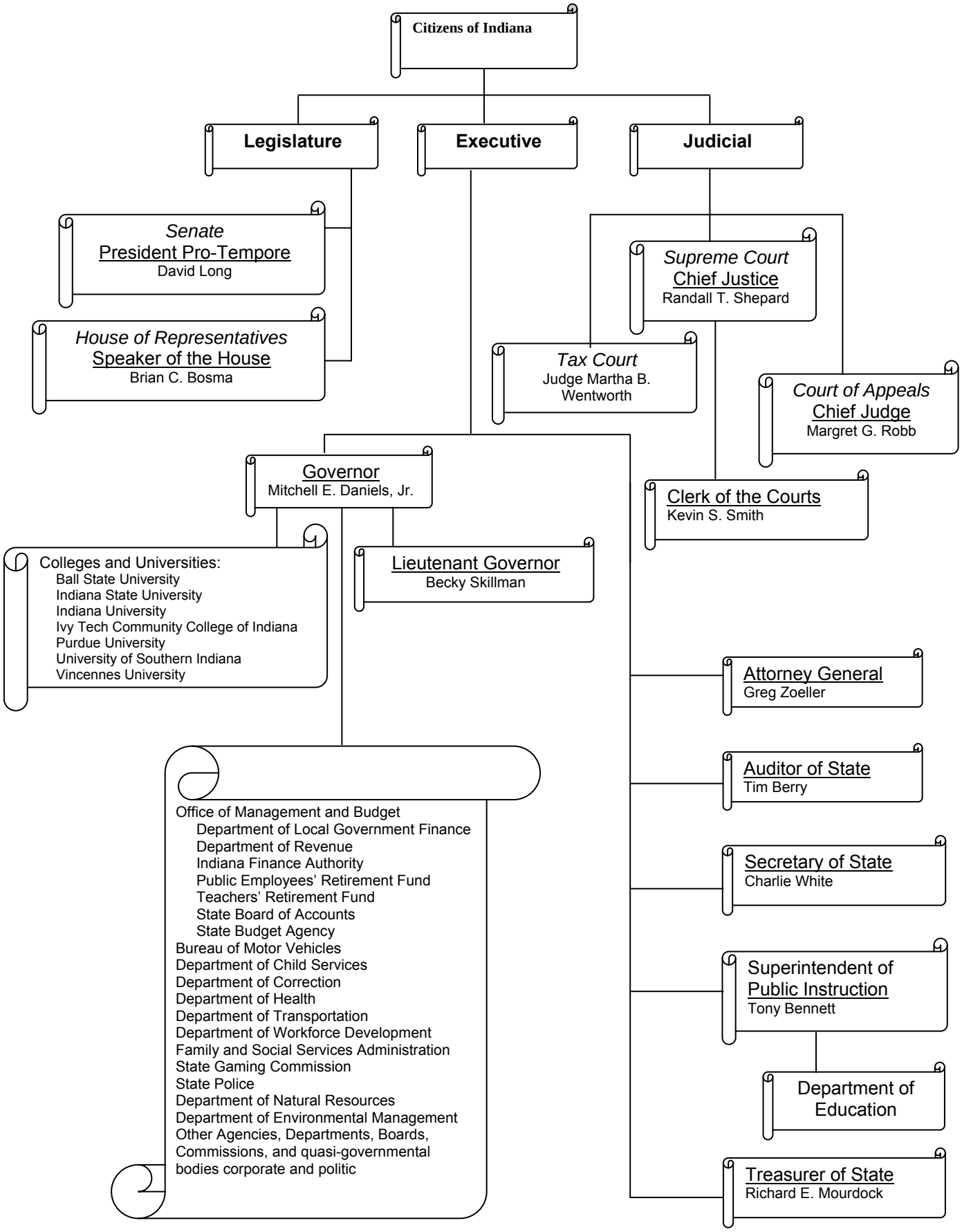
A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.

Linda C. Davidson

President

Jeffrey L. Esser

Executive Director


Citizens of Indiana
Legislature
Executive
Judicial
Senate
President Pro-Tempore
David Long
House of Representatives
Speaker of the House
Brian C. Bosma
Supreme Court
Chief Justice
Randall T. Shepard
Tax Court
Judge Martha B. Wentworth
Court of Appeals
Chief Judge
Margret G. Robb
Governor
Mitchell E. Daniels, Jr.
Clerk of the Courts
Kevin S. Smith
Colleges and Universities:
Ball State University
Indiana State University
Indiana University
Ivy Tech Community College of Indiana
Purdue University
University of Southern Indiana
Vincennes University
Lieutenant Governor
Becky Skillman
Attorney General
Greg Zoeller
Auditor of State
Tim Berry
Secretary of State
Charlie White
Superintendent of Public Instruction
Tony Bennett
Department of Education
Treasurer of State
Richard E. Mourdock
Office of Management and Budget
Department of Local Government Finance
Department of Revenue
Indiana Finance Authority
Public Employees' Retirement Fund
Teachers' Retirement Fund
State Board of Accounts
State Budget Agency
Bureau of Motor Vehicles
Department of Child Services
Department of Correction
Department of Health
Department of Transportation
Department of Workforce Development
Family and Social Services Administration
State Gaming Commission
State Police
Department of Natural Resources
Department of Environmental Management
Other Agencies, Departments, Boards, Commissions, and quasi-governmental bodies corporate and politic

SEAL OF THE STATE OF INDIANA
1816

FINANCIAL SECTION

COMPREHENSIVE ANNUAL FINANCIAL REPORT

Photo provided by Outdoor Indiana Magazine, Indiana Department of Natural Resources

A reintroduced river otter walks the ice along riverbanks at Tippecanoe River State Park.

.

SEAL OF THE STATE OF INDIANA
1816

STATE OF INDIANA

AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2765

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

INDEPENDENT AUDITOR'S REPORT

TO: The Honorable Mitchell E. Daniels, Jr.
The Members of the General Assembly, and
The Citizens of the State of Indiana

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the State of Indiana, as of and for the year ended June 30, 2011, which collectively comprise the State's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the State of Indiana's management. Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the local government investment pool which represent 100% of the assets and revenues of the investment trust fund. We also did not audit certain component units of the State, as discussed in Note I(A), which represent 23.3% of the assets and 9.4% of the revenues of the colleges and universities and 99.6% of the assets and 98.9% of the revenues of the proprietary discretely presented component units. The financial statements of the investment trust fund and these component units were audited by other auditors whose reports thereon have been furnished to us and, our opinions, insofar as they relate to those units, are based upon the reports of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the reports of other auditors provide a reasonable basis for our opinions.

In our opinion, based on our audit and the reports of other auditors, the financial statements referred to above present fairly, in all material respects, the financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the State of Indiana as of June 30, 2011, and the respective changes in

financial position and cash flows, where applicable, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

As discussed in Note I(A) to the financial statements, the Indiana Housing and Community Development Authority, Ports of Indiana, Indiana State Fair Commission, Indiana Comprehensive Health Insurance Association and the Indiana Political Subdivision Risk Management Commission, discretely presented component units, report on a December 31, 2010, year-end. As discussed in Note IV(G) to the financial statements, the State of Indiana has restated certain beginning fund balances and net assets.

The Management Discussion and Analysis and Schedules of Funding Progress for Employee Retirement Systems and Plans and Other Postemployment Benefit Plans, as listed in the table of contents, are not a required part of the basic financial statements but are supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consist principally of inquiries of management regarding the methods of measurement and presentation of the supplementary information. However, we did not audit the information and express no opinion on it.

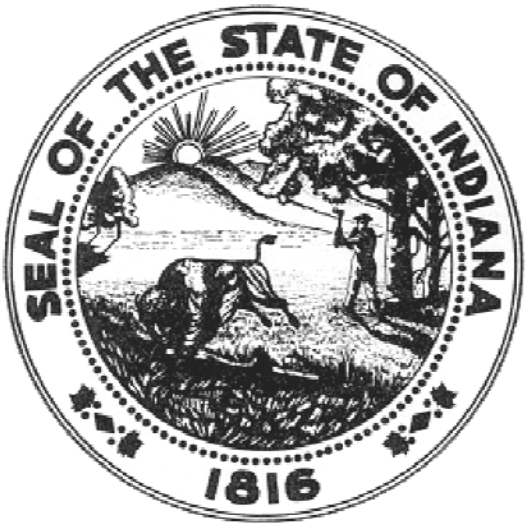
Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the State of Indiana's basic financial statements. The introductory section, combining and individual nonmajor and discretely presented component unit fund information, budgetary comparison information and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual nonmajor and discretely presented component unit financial statements and budgetary comparison schedules have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects, in relation to the basic financial statements taken as a whole. The introductory section and statistical section have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

State Board of Accounts

STATE BOARD OF ACCOUNTS

December 29, 2011

MANAGEMENT'S DISCUSSION AND ANALYSIS



STATE OF INDIANA
Management's Discussion and Analysis
June 30, 2011

The following discussion and analysis of the State of Indiana's financial performance provides an overview of the State's financial activities for the fiscal year ended June 30, 2011. Please read it in conjunction with the transmittal letter at the front of this report and the State's financial statements, which follow this section. Because of prior period adjustments and reclassifications as described in Note IV(G) in the Notes to the Financial Statements, fiscal year (FY) 2010 numbers have been restated.

Financial Highlights

- For FY 2011, on a government-wide basis, the assets of the State of Indiana exceeded its liabilities by $17.4 billion. This compares with $16.3 billion for FY 2010, as restated. Of this amount, $5.6 billion may be used to meet the government's ongoing obligations to citizens and creditors.
- At the end of the current fiscal year, unassigned fund balance for the general fund was $2.4 billion, or 21.6% of the total general fund expenditures.
- On a government-wide basis for the primary government, the State incurred expenses net of program revenue of $13.9 billion, which are offset by general revenues totaling $15.0 billion, giving an increase in net assets of $1.1 billion.
- General revenue for the primary government increased by $1.7 billion, or 12.4%, from FY 2010. The driving forces behind this increase were increases in individual income, corporate income, and sales taxes. The State's unemployment rate dropped 12.4% indicating the Indiana economy is beginning to recover from the recession.
- The State of Indiana closed FY 2011 with more than $1.18 billion in total reserves. Governor Daniels ordered spending reductions of more than $1.06 billion.
- In FY 2010 and FY 2011, states raised taxes by more than $30 billion according to the National Association of State Budget Officers. While other states raised taxes, Indiana provided Hoosiers with the largest tax cut in state history through more than $600 million of net property tax relief.
- According to State Budget Solutions, Indiana had the 3rd lowest debt per capita in 2010.
- Indiana is one of only nine states with the top bond rating from all three major credit rating agencies. According to the independent credit rating agency Standard & Poor's Ratings Service (S&P), the rating "reflects the state's continued strong management that has led to the property tax reform that has realigned state and local spending and is not expected to impact the state's long-term financial performance. As well, the state's commitment to attract diverse jobs through its economic development efforts has translated into a shift away from traditional manufacturing employment." The report said the administration has made significant financial management changes and strengthened budgeting practices.

Key Economic Indicators

	Dec. 31, 2010	Dec. 31, 2009	% Change
Total Employed Labor Force	2,814,409	2,779,719	1.2%
Total Goods and Service Employment	2,805,800	2,797,700	0.3%
Service-Providing Employment	2,241,600	2,238,500	0.1%
Goods-Producing Employment	564,200	559,200	0.9%
Unemployment Rate	9.2%	10.5%	-12.4%
Median Household Income	46,322	47,465	-2.4%

Sources: Indiana Department of Workforce Development, Bureau of Labor Statistics, and U.S. Census Bureau.

Salaries and benefits for State employees represent approximately 7.6% of governmental fund expenditures. The following table shows a ten year history of the count of full time State employees.

Full Time State Employees Paid Through The Auditor of State's Office

	Governor's Authority	Judiciary	Other Elected Officials	On Disability Leave - In Pay Status	On Disability Leave - Not in Pay Status	Total
2011	28,472	830	1,067	610	351	31,330
2010	29,911	846	1,056	647	341	32,801
2009	31,254	835	1,093	624	358	34,164
2008	32,606	811	1,139	727	339	35,622
2007	31,524	772	1,123	789	313	34,521
2006	31,822	753	1,102	941	279	34,897
2005	34,673	743	1,058	1,077	269	37,820
2004	35,794	756	1,020	1,012	266	38,848
2003	34,909	741	1,003	988	248	37,889
2002	35,474	731	1,017	1,078	252	38,552

For more information on people paid through the Auditor of State's Office, please read the Statistical Section.

Overview of the Financial Statements

This Financial Section consists of four parts: management's discussion and analysis (this part), the basic financial statements, required supplementary information, and other supplementary information. The basic financial statements include two kinds of statements that present different views of the State. The first two statements are government-wide financial statements that provide both long-term and short-term information about the State's overall financial status.

The remaining statements are fund financial statements that focus on individual parts of the State government, reporting the State's operations in more detail than the government-wide statements.

- The governmental fund statements tell how general government services such as public safety, education, and welfare were financed in the short term as well as what remains for future spending.
- Proprietary fund statements offer short and long-term financial information about the activities the government operates like businesses, such as the Unemployment Compensation Fund.
- Fiduciary fund statements provide information about the financial relationships in which the State acts solely as a trustee or agent for the benefit of others, to whom the resources in question belong, such as the retirement plan for the State's employees.

The financial statements also include notes that explain some of the information in the financial statements and provide more detailed data. The statements are followed by a section of *required supplementary information* and *other supplementary information* that further explain and support the information in the financial statements.

Government-wide Financial Statements

The government-wide financial statements report information about the State as a whole using accounting methods similar to those used by private-sector companies. The statement of net assets includes all the government's assets and liabilities. All of the current year's revenues and expenses are accounted for in the statement of activities regardless of when cash is received or paid.

The two government-wide statements report the State's net assets and how they have changed. Net assets, the difference between the State's assets and liabilities, is one way to measure the State's financial health, or position. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the State of Indiana is improving or deteriorating. To assess the overall health of the State, additional non-financial factors should be considered, such as changes in the State's tax base, the condition of the State's roads and the State's student population. The government-wide financial statements of the State are divided into three categories:

- **Governmental activities**. Most of the State's basic services are included here, such as the State's roads and bridges, and health and environmental programs. State sales and income taxes and federal grants finance most of these activities.
- **Business-type activities**. The State provides goods and services through these activities that are financed or recovered primarily through fees and user charges. The Unemployment Compensation Fund, the Inns and Concessions Fund, and the Indiana Residual Malpractice Insurance Authority are included here.
- **Discretely Presented Component Units**. These are legally separate discretely presented entities for which the State is financially accountable. These include, among others, the Indiana Finance Authority, the Indiana Bond Bank, the Board for Depositories, the Indiana Housing and Community Development Authority, and colleges and universities that receive State funding.

Fund Financial Statements

The fund financial statements provide more detailed information about the State's most significant funds, not the State as a whole. Funds are accounting devices that the State uses to keep track of specific sources of funding and spending for particular purposes. The State of Indiana uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

The State has three kinds of funds: governmental funds, proprietary funds, and fiduciary funds.

1. **Governmental funds**. Most of the State's basic services are included in governmental funds, which focus on (1) cash and other financial assets that can readily be converted to cash flow in and out and (2) the balances left at year-end that are available for spending. Consequently, the governmental funds statements provide a detailed short-term view that helps the reader determine whether there are more or fewer

financial resources that can be spent in the near future to finance the State's programs.

*Relationship and Reconciliation***.** Because the information provided in the governmental funds statements does not encompass the additional long-term focus of the government-wide statements, reconciliation pages are provided. On the page following each governmental fund's financial statement, these reconciliations explain the differences between the government-wide and the fund financial statement. Government-wide statements use full accrual accounting. Revenues are recognized when they are earned and expenses are recognized as soon as the liability is incurred, regardless of the timing of related cash inflows and outflows. Governmental fund financial statements use the modified accrual basis of accounting. Revenues are recognized when earned so long as they are collectible within the current period or soon enough afterwards to pay liabilities of the current period. Debt service payments and a number of specific accrued liabilities are recognized as expenditures when payment is due because that is when they are normally liquidated with expendable available financial resources.

Non-current assets such as infrastructure, land, and property, plant and equipment appear on the government-wide statements but not on the governmental fund statements where they are expensed as acquired rather than capitalized. Non-current liabilities such as revenue bonds payable and net pension obligations also appear on the government-wide statements but not on the fund statements. Internal service funds are included as part of the governmental activities in the government-wide statements but not the governmental fund financial statements because they provide services to the governmental funds.

2. **Proprietary funds**. Services for which the State charges customers a fee are generally reported in proprietary funds. These funds use the economic resources measurement focus and the accrual basis of accounting. Proprietary funds, like the government-wide statements, provide both long-term and short-term financial information. In fact, the State's enterprise funds (one type of proprietary fund) are the same as its business-type activities, but provide more detail and additional information such as cash flows. The State uses internal service funds (the other type of proprietary fund) to report activities that provide supplies and services for the State's other programs and activities. An example would be the State Employee Health Insurance Fund.

3. **Fiduciary funds**. The State is the trustee, or fiduciary, for its employees' pension plans. It is also responsible for other assets that, because of a trust arrangement, can be used only for the trust beneficiaries. The State is responsible for ensuring that the assets reported in these funds are used for their intended purposes. Fiduciary funds use the economic resources measurement focus and the accrual basis of accounting. All of the State's fiduciary activities are reported in a separate statement of fiduciary net assets and a statement of changes in fiduciary net assets. These activities are excluded from the State's government-wide financial statements because the State cannot use these assets to finance its operations.

Financial Analysis of the State as a Whole

Net Assets

The following is condensed from the Statement of Net Assets:

State of Indiana
Condensed Schedule of Net Assets
(in millions of dollars)

	Primary Government					
	Governmental Activities		Business-type Activities		Total Primary Government	
	2011	2010	2011	2010	2011	2010
Current and other assets	$ 11,463.1	$ 11,074.0	$ 217.9	$ 153.6	$ 11,681.0	$ 11,227.6
Capital assets	12,516.2	11,992.6	0.1	0.1	12,516.3	11,992.7
Total assets	23,979.3	23,066.6	218.0	153.7	24,197.3	23,220.3
Current liabilities	2,329.6	2,670.1	1,878.9	1,721.4	4,208.5	4,391.5
Long-term liabilities	2,537.4	2,483.7	29.6	42.4	2,567.0	2,526.1
Total liabilities	4,867.0	5,153.8	1,908.5	1,763.8	6,775.5	6,917.6
Net assets:						
Invested in capital assets, net of related debt	11,290.9	10,722.7	0.1	0.1	11,291.0	10,722.8
Restricted	573.1	1,462.0	-	-	573.1	1,462.0
Unrestricted	7,248.3	5,728.1	(1,690.6)	(1,610.2)	5,557.7	4,117.9
Total net assets	$ 19,112.3	$ 17,912.8	$ (1,690.5)	$ (1,610.1)	$ 17,421.8	$ 16,302.7

At the end of the current fiscal year, net assets for the primary governmental were $17.4 billion as compared to $16.3 billion in 2010. There was an increase of $1.1 billion.

Current and other assets increased by $453.4 million with an increase in taxes receivable making up the bulk of this.

Capital assets increased by $523.6 million. The principal reason for the increase in capital assets was the increase in land, infrastructure, and construction in progress at the Indiana Department of Transportation due to the State's Major Moves initiative.

Total liabilities decreased by $142.1 million. This decrease is explained principally by a decrease in securities on loan as of June 30, 2011 of $518.7 million offset by increases in unearned revenue of $157.4 million, net pension obligations of $117.8 million, and due to federal government of $157.4 million.

Changes in Net Assets

The following is condensed from the Statement of Activities:

State of Indiana
Condensed Schedule of Change in Net Assets
(in millions of dollars)

	Primary Government					
	Governmental Activities Activities		Business-type Activities		Total Primary Government	
	2011	2010	2011	2010	2011	2010
Revenues						
Program revenues:						
Charges for services	$ 1,459.4	$ 1,315.9	$ 1,654.5	$ 2,421.1	$ 3,113.9	$ 3,737.0
Operating grants and contributions	10,939.0	11,223.5	1,496.7	-	12,435.7	11,223.5
Capital grants and contributions	-	-	-	-	-	-
General revenues:						
Individual and corporate income taxes	5,751.4	4,495.6	-	-	5,751.4	4,495.6
Sales taxes	6,365.1	5,937.2	-	-	6,365.1	5,937.2
Other	2,869.9	2,908.2	11.8	3.7	2,881.7	2,911.9
Total revenues	27,384.8	25,880.4	3,163.0	2,424.8	30,547.8	28,305.2
Program Expense						
General government	2,127.8	1,659.2	-	-	2,127.8	1,659.2
Public safety	1,402.1	1,496.6	-	-	1,402.1	1,496.6
Health	344.1	394.5	-	-	344.1	394.5
Welfare	9,817.2	9,785.9	-	-	9,817.2	9,785.9
Conservation, culture and development	583.8	590.3	-	-	583.8	590.3
Education	10,232.3	10,308.9	-	-	10,232.3	10,308.9
Transportation	1,679.8	1,907.7	-	-	1,679.8	1,907.7
Interest expense	0.8	0.6	-	-	0.8	0.6
Unemployment compensation fund	-	-	3,217.6	3,223.1	3,217.6	3,223.1
Other	-	-	23.2	24.1	23.2	24.1
Total expenses	26,187.9	26,143.7	3,240.8	3,247.2	29,428.7	29,390.9
Excess (deficiency) before transfers	1,196.9	(263.3)	(77.8)	(822.4)	1,119.1	(1,085.7)
Transfers	2.6	2.6	(2.6)	(2.6)	-	-
Change in net assets	1,199.5	(260.7)	(80.4)	(825.0)	1,119.1	(1,085.7)
Beginning net assets, as restated	17,912.8	18,173.5	(1,610.1)	(785.1)	16,302.7	17,388.4
Ending net assets	$ 19,112.3	$ 17,912.8	$ (1,690.5)	$ (1,610.1)	$ 17,421.8	$ 16,302.7

Governmental Activities

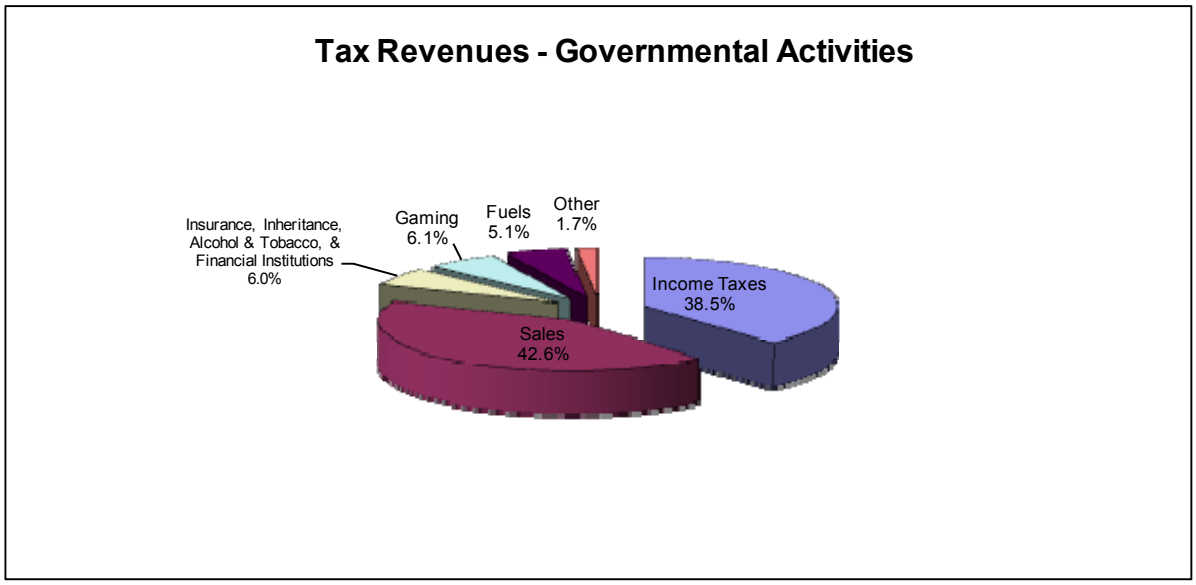
Program expenses exceeded program revenues by $13.8 billion. General revenues and transfers were $15.0 billion. The increase in net assets was $1.2 billion, which is 4.4% of total revenues and 4.6% of total expenses.

The increase to excess (deficiency) before transfers of $1.2 billion was brought about by an increase of total revenues of $1.5 billion offset by an increase in total expenses of $44.2 million.

Revenues increased mainly because of the increases in individual and corporate income taxes of $1.3 billion as explained earlier.

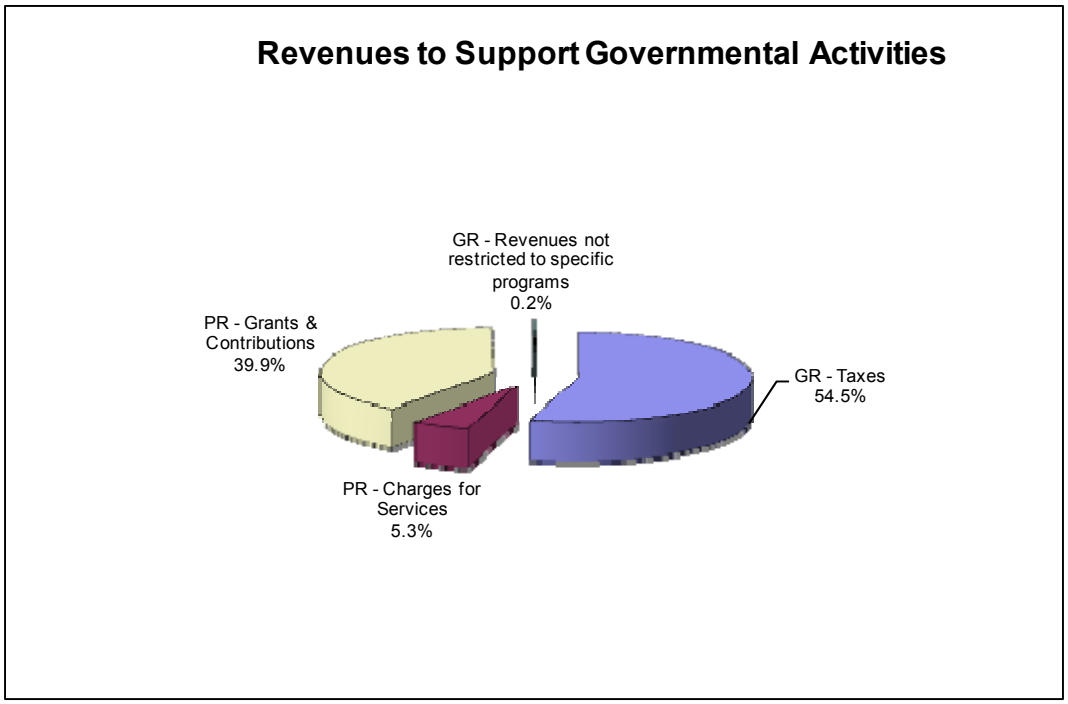
Expenses increased by $44.2 million or by 0.2%. Although General Government expenses increased by $468.6 million, this represents just 36.0% of the fiscal year 2009 level. Welfare expenses increased by $31.3 million due to increases in Medicaid assistance.

Tax revenues for governmental activities were broken down as follows:



Tax revenues of $14.9 billion represent 54.5% of total revenues for governmental activities. This compares to $13.2 billion in FY 2010 or 51.1% of total revenues in FY 2010. Program revenues accounted for $12.4 billion or 45.3% of total revenues. In FY 2010, program revenues accounted for $12.5 billion or 48.5% of total revenues. General revenues other than tax revenues were $57.8 million or 0.2% of total revenues. Of this $22.5 million was investment earnings. This compares to 2010, when general revenues other than taxes were $109.9 million or 0.4% of total revenues and $76.3 million was investment earnings. Investment earnings decreased by $41.0 million from FY 2010 to FY 2011 or 53.8% due to lower interest rates.

Total revenues for governmental activities were broken down as follows:



PR = program revenues
GR = general revenues

Total revenues were 104.6% of expenses which was an increase from 99.0% in FY 2010. Total revenues increased 5.8% from $25.9 billion in FY 2010 to $27.4 billion in FY 2011. Expenses grew 0.2% from $26.1 billion in FY 2010 to $26.2 billion in FY 2011.

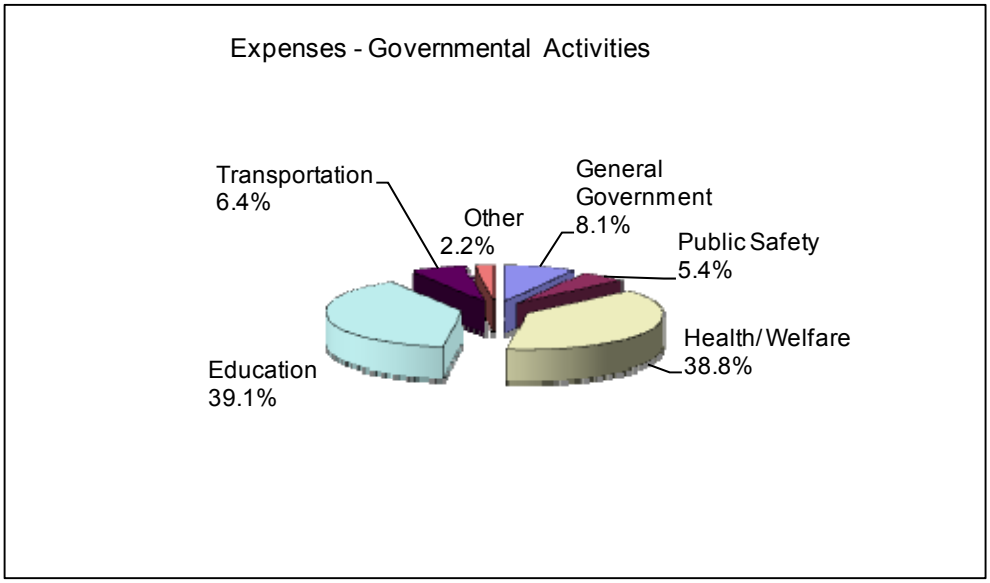
The largest portion of the State's expenses is Education, which is $10.2 billion, or 39.1% of total expenses. This compares with $10.3 billion, or 39.4% of total expenses in FY 2010. The change in expenses was a decrease of $76.6 million or 0.7%. All but $1.4 billion of Education expenses in FY 2011 were funded from general revenues.

Some of the major expenses were tuition support, $6.2 billion, Federal Food Stamp Program, $1.5 billion, General Fund appropriations for State colleges and universities, $1.4 billion, federal grant programs from the U.S. Department of Health and Human Services Fund, $1.4 billion, federal grant programs from the U.S. Department of Education Fund, $723.0 million, federal grant programs from the U.S. Department of Transportation Fund, $1.0 billion, and the Teachers' Retirement Pension, $643.8 million.

Health and Welfare comprises 38.8%, or $10.2 billion, of the State's expenses. In FY 2010, Health and Welfare accounted for 38.9%, or $10.2 billion, of expenses. The change in expenses was a decrease of $19.1 million, or .2%. Some of the major expenses were Medicaid assistance, $6.0 billion, the U.S. Department of Health and Human Services Fund, $1.4 billion, and the federal food stamp program, $1.5 billion.

$2.1 billion, or 8.1% of expenses, was spent for General Government. General Government comprised $1.7 billion or 6.3% of expenses in FY 2010. General Government includes local distributions and money for State administration and those functions that serve the State as a whole. Some reasons for the increase were increases in expenditures for local distributions and for grants made through the Lieutenant Governor's Office and to component units for housing and urban development projects.

Total expenses for governmental activities were broken down as follows:



Business-type Activities

Business-type activities represent 10.4% of the Primary Government's revenues and 11.0% of the expenses. The Unemployment Compensation Fund accounts for 99.2% of business-type activities' operating revenues and 99.3% of operating expenses. The change in net assets for business-type activities was a decline of $80.4 million.

The Unemployment Compensation Fund collects employer taxes and the federal share of unemployment compensation. Benefits are paid to eligible individuals and the fund covers general and administrative expenses. Benefits and administrative expenses paid exceeded revenue in the fund by $92.4 million. This compares to FY 2010 when this fund's expenses exceeded revenue by $829.4 million. Employer contributions into the fund increased by $1.1 billion, from $496.2 million in FY 2010 to $1.6 billion in FY 2011. Federal revenues into the fund decreased by $413.9 million, from $1.9 billion in FY 2010 to $1.5 billion in FY 2011. The decrease in net assets is due to the increase in the amount due to the federal government for continued borrowings in order to pay unemployment benefits.

Net Cost of Primary Government
(in millions)

	June 30, 2011	June 30, 2010	% Change
Governmental Activities:			
General government	1,297.4	$ 594.9	118.1%
Public safety	782.5	828.9	-5.6%
Health	121.0	116.6	3.8%
Welfare	2,219.2	2,638.3	-15.9%
Conservation, culture, and development	150.8	138.0	9.3%
Education	8,807.3	8,882.9	-0.9%
Transportation	410.5	404.2	1.6%
Unallocated interest expense	0.8	0.6	33.3%
Other	-	-	100.0%
Business-type Activities:			
Unemployment Compensation Fund	92.4	829.4	-88.9%
Malpractice Insurance Authority	(0.3)	(0.4)	-25.0%
Inns and Concessions	(2.7)	(2.8)	-3.6%
TOTAL	$ 13,878.9	$ 14,430.6	-3.8%

This schedule shows the net expense (revenue) attributable to each function of government. Each function of Indiana government is either self-supporting (a negative number) or requires additional general revenues to cover expenses (a positive number).

Financial Analysis of the State's Funds

The following is an analysis of the State's major governmental funds. Please note that transfers in and transfers out for these funds are explained in much greater detail in note IV(B) in the Notes to the Financial Statements.

General Fund

The General Fund is maintained to account for resources obtained and used for those services traditionally provided by State government which are not required to be accounted for in another fund. The fund balance of the General Fund at June 30, 2011 was $3.1 billion, which is 68.1% of assets. This compares to a fund balance at June 30, 2010 of $2.5 billion, which was 61.9% of assets. This indicates that the State's financial position in the General Fund increased from the prior year by $548.9 million. The fund balance of $3.1 billion is composed of restrictions of $72.0 million and assignments of $602.9 million, leaving an unassigned balance of $2.4 billion. The restricted amount consists of the State's Rainy Day Fund. For more information on the components of fund balance, see the chart in the Notes to the Financial Statements III(B).

The General Fund's revenues increased 11.7%, or $1.3 billion, from FY 2010, because of the increase in total taxes revenue which included income taxes up by $1.1 billion. Income taxes increased 23.8% from FY 2010. Sales tax revenues increased by $344.6 million, or 5.8%, from FY 2010. The increase in tax revenues is explained by the beginning of a recovery in the State's economy.

General Fund expenditures increased $535.8 million, or 5.1% from FY 2010. Distributions to local units of government were a reason for the increase in expenditures.

The General Fund had transfers in of $1.7 billion compared to $2.8 billion in FY 2010. Transfers out were $3.1 billion compared to $3.0 billion in FY 2010. More detail on these transfers can be found in the Notes to the Financial Statements IV(B).

Overall, the increased position of the General Fund in the amount of $548.9 million can be attributed to increases in the general revenues of the State.

Public Welfare-Medicaid Assistance Fund

Medicaid is an insurance program for low-income people. It is jointly funded by the Federal government and the State. The Medicaid Assistance Fund received $4.5 billion in Federal revenue as compared to $4.0 billion in FY 2010. State funding comes through the $2.0 billion of transfers in from the General Fund which was an increase of $506.2 million from FY 2010. Transfers out were $560.8 million compared with $160.6 million in FY 2010. The Fund distributed $6.0 billion in Medicaid assistance during the year, which is an increase of $598.3 million over FY 2010. The change in fund balance increased by $114.4 million from FY 2010 to FY 2011.

Major Moves Construction Fund

The Major Moves Construction Fund was created in fiscal year 2006 as part of the leasing of the Indiana Toll Road to Cintra-Mcquarie, a private company. This fund distributes money received from the Toll Road lease for new constructions and major preservation of highways and bridges throughout Indiana.

The Major Moves Construction Fund transferred $521.8 million to the State Highway Department Fund. The fund received $113.9 million in investment income and distributed $10.0 million to the Northwest Indiana Regional Development Authority. The change in fund balance from FY 2010 to FY 2011 was a decline of $324.4 million.

ARRA of 2009 Fund

The ARRA of 2009 Fund was created in FY 2009 upon the American Recovery and Reinvestment Act of 2009 becoming law on February 17, 2009. The objective for ARRA of 2009 Fund spending is to stimulate the economy and create jobs. The programs expected to receive the largest amount of funds include Medicaid, Education, Infrastructure, and Nutrition.

The ARRA of 2009 Fund received $1.1 billion in federal grants revenues compared to $1.6 billion in FY 2010. The fund expended $1.1 billion during the year, compared with $1.9 billion in FY 2010. Grant revenues and expenditures of the fund decreased primarily due to the completion of grant programs under the act. The largest decreases in expenditures were for Welfare of $462.5 million and for Education of $281.8 million. The Welfare expenditures were for the Medicaid program. The Education expenditures primarily were for special education and other local educational programs.

The fund balance decreased by $39.9 million from FY 2010 to FY 2011.

U.S. Department of Transportation Fund

The State Highway Department Fund was created to fund the construction, reconstruction, operation, maintenance, and control of State highways and tollways. The fund collected $882.0 million in grants and received $394.7 million in transfers in, which are taxes and revenues collected in other funds, compared with $1.1 billion and $366.6 million in FY 2010, respectively. The fund expended $1.0 billion during the year, which is a decrease of $493.7 million from FY 2010. The fund balance increased by $243.4 million from FY 2010 to FY 2011. The increase is principally from the reduction in transportation expenditures.

U.S. Department of Health and Human Services Fund

The U.S. Department of Health and Human Services Fund is a new fund created during the fiscal year with the implementation of the new statewide accounting system to account for federal grants that are used to carry out health and human services programs.

The US DHHS Fund received $1.2 billion in federal grant revenues and expended $1.4 billion. The US DHHS Fund received transfers in of $374.0 million mostly from the General Fund for various health and human services programs. The change in fund balance from FY 2010 to FY 2011 was an increase of $134.9 million.

General Fund Budgetary Highlights

Actual State general fund revenue collections increased by $1,087.5 million, or 8.9%, in FY 2011. This follows two consecutive years of decreases, with FY 2010 revenues decreasing by 5.6% after a drop of 7.4% in FY 2009. At the time the budget was enacted in June 2009, State reserves were projected to total $1,008.0 million at the close of FY 2011. Actual expenditure growth, normalizing for the impact of American Recovery and Reinvestment Act (ARRA) funds, was 0.03% in FY 2011 compared with FY 2010, after declining by 1.91% in FY 2010 compared with FY 2009. Annual expenditure growth has averaged 1.4% over the past six years in comparison to growth of nearly 5.9% between FY 1996 and FY 2004.

At year-end, the State had $1,181.5 million in reserves, with $1,124.3 million residing in the general fund and $57.2 million residing in the Rainy Day Fund.

Capital Asset and Debt Administration

Capital Assets

Capital assets were $12.5 billion, which was 53.0% of total assets for the primary government. Related debt was $1.2 billion. Total capital assets net of related debt for the primary government was $11.3 billion. Related debt was 9.8% of capital assets. Total capital assets increased by $523.7 million or 4.4% and is attributable to increases in the Indiana Department of Transportation's land, infrastructure, and construction in progress (CIP). The net increase in capital assets is comprised of increases for INDOT's capital assets of $584.9 million and software in development of $19.6 million and to decreases of $60.6 million for the primary government, $17.3 million in DOA Public Works CIP, $2.0 million in capital lease assets, and $1.0 million in internal service funds' capital assets. CIP consisting of right of way and work in progress increased $287.9 million, infrastructure consisting of interstate roads, non-interstate roads, and bridges increased $178.0 million, and land increased by $119.0 million. More detailed information about the State's capital assets is presented in Note IV(D) to the Financial Statements.

The following table shows the percentage change from fiscal year 2010 to fiscal year 2011.

State of Indiana
Capital Assets
(in millions of dollars)

	Governmental Activities		Business-type Activities		Total Primary Government		Total % Change
	2011	2010	2011	2010	2011	2010	
Land	$ 1,623.5	$ 1,502.5	$ -	$ -	$ 1,623.5	$ 1,502.5	8.1%
Infrastructure	8,239.2	8,062.7	-	-	8,239.2	8,062.7	2.2%
Construction in Progress	1,773.7	1,483.7	-	-	1,773.7	1,483.7	19.5%
Property, plant and equipment	2,060.6	2,100.5	0.4	0.4	2,061.0	2,100.9	-1.9%
Computer software	37.8	35.8	-	-	37.8	35.8	5.6%
Less accumulated depreciation	(1,218.5)	(1,192.6)	(0.3)	(0.3)	(1,218.8)	(1,192.9)	2.2%
Total	**$ 12,516.3**	**$ 11,992.6**	**$ 0.1**	**$ 0.1**	**$ 12,516.4**	**$ 11,992.7**	**4.4%**

Long-term Obligations

Major long-term obligations items are included in the following table. These items comprised 100% of total long-term liabilities and 36.5% of total liabilities.

The following table shows the percentage change from fiscal year 2010 to fiscal year 2011.

State of Indiana
Long-term Liabilities
(in millions of dollars)

	Governmental Activities		Business-type Activities		Total Primary Government		Total % Change
	2011	**2010**	**2011**	**2010**	**2011**	**2010**	
Accrued liability for compensated absences	$ 62.4	$ 66.6	$ 0.3	$ 0.3	$ 62.7	$ 66.9	-6.3%
Intergovernmental payable	30.0	40.0	-	-	30.0	40.0	-25.0%
Capital lease payable	1,178.3	1,222.9	-	-	1,178.3	1,222.9	-3.6%
Claims payable	-	-	29.3	42.1	29.3	42.1	-30.4%
Net pension obligations	1,065.9	948.1	-	-	1,065.9	948.1	12.4%
Other postemployment benefits	118.2	112.4	-	-	118.2	112.4	5.2%
Pollution remediation	32.6	43.7	-	-	32.6	43.7	N/A
Due to component units	50.0	50.0	-	-	50.0	50.0	0.0%
Total	**$ 2,537.4**	**$ 2,483.7**	**$ 29.6**	**$ 42.4**	**$ 2,567.0**	**$ 2,526.1**	**1.6%**

Total long-term liabilities increased by 1.6% or $40.9 million. The largest increase was in net pension obligations of $117.8 million. The other long-term liability to increase was OPEB by $5.8 million.

The increase in net pension obligations is because there was an increase of $113.7 million in the TRF's Pre-1996 Plan's NPO. Two other retirement plan NPOs increased by $4.1 million.

Other postemployment benefits increased by $5.8 million. This increase in OPEB liability is based on the OPEB financial report for the fiscal year ending June 30, 2011. The Indiana State Police Plan's liability increased by $15.1 million, the Conservation Excise Police Plan increased by $2.9 million, and the

Legislature Plan increased by $0.2 million. The Indiana State Personnel Plan decreased by $12.4 million. The Indiana State Police Plan through establishment of a 401(h) trust account and the Indiana State Personnel Plan started pre-funding retiree health benefits.

Significant decreases in long-term liabilities were for capital leases payable of $44.6 million, pollution remediation payable of $11.1 million, and intergovernmental payables of $10.0 million. The decrease in capital leases payable is because there was a decrease of $45.9 million in the direct financing lease with the Highway Revenue Bonds fund of the Indiana Finance Authority while there was a net increase in other capital leases of $1.3 million. The decrease in the pollution remediation liability was because of the decrease in IDEM's Superfund pollution sites. The $10.0 million decrease in intergovernmental payables resulted from a distribution for infrastructure projects under the Major Moves Construction Fund.

Claims payable for business activities decreased by $12.8 million. This was the amount of decrease in claims payable for the Indiana Residual Malpractice Insurance Authority.

More detailed information about the State's long term obligations is presented in Note IV(F) to the Financial Statements.

Infrastructure

As required by GASB Statement No. 34, the State has capitalized its infrastructure. This amounts to $8.2 billion in roads and bridges using the modified approach, $1.4 billion in right of way classified as land, and $22.7 million in property (septic, sewer, and water systems; and streets/sidewalks/curbs) and dams being depreciated. In order to utilize the modified approach, the State is required to:

- Maintain an asset management system that includes an up-to-date inventory of eligible infrastructure assets.
- Perform condition assessments of eligible assets and summarize the results using a measurement scale.
- Estimate each year the annual amount to maintain and preserve the assets at the condition level established and disclosed by the State.
- Document that the assets are being preserved approximately at or above the established condition level.

Under the modified approach, the State expenses certain maintenance and preservation costs and does not report depreciation expense. Assets accounted for under the modified approach include approximately 11,000 centerline miles of pavement on 214 routes and approximately 5,200 bridges that the State is responsible to maintain.

The State has consistently maintained the assessed conditions of roads over the past three years. It is the State's policy to maintain a network average International Roughness Index (IRI) of no more than 95 for Interstate Roads, NHS Non-Interstate and Non-NHS Roads (a good rating is in the range of 80–115). The most recent condition assessment, completed for FY 2011, indicated that the average IRI for roads was in an acceptable range.

The State has maintained the assessed conditions of bridges at levels which are above the established benchmarks. It is the State's policy to maintain Interstate bridges at an average sufficiency rating of 87%, NHS Non-Interstate bridges at an average sufficiency rating of 85%, and Non-NHS bridges at an average sufficiency rating of 83% (a good rating is 80% - 90%). The most recent condition assessment, completed in FY 2011, indicated that the average sufficiency rating for bridges exceeded the minimum acceptable standard.

Total actual maintenance and preservation costs for roads exceeded plan. Actual maintenance costs for interstate roads were lower than planned; however, this roadway type maintained a good condition rating.

Total actual maintenance and preservation costs for bridges on all road classes were lower than planned. Bridge sufficiency ratings were within the State's policy for the maintenance of bridges in all road classes

Economic Factors

The economic and revenue forecasts upon which the FY 2010 – FY 2011 State budget was based were presented to the State Budget Committee on May 27, 2009. At that time, real Gross Domestic Product (real GDP) was forecast to increase by 2.8% in FY 2011. Corporate profits were forecast to increase by 14.8%, while the value of U.S. household financial assets was projected to increase by 9.0%. Indiana personal income (IPI) was forecast to increase in FY 2011 by 2.3%, with a smaller increase of 1.8% forecast for Indiana wage and salary disbursements.

The May 2009 forecast was last updated on April 15, 2011. Real GDP was forecast to increase by 2.8% in FY 2011, while nominal GDP was forecast to increase by 1.4%. Corporate profits were forecast to increase by 12.6% and the S&P 500 was forecast to increase by 13.2%. Indiana personal income and Indiana personal income net of transfer payments were forecast to increase by 4.6%. The Indiana unemployment rate was forecast to average 9.6% for FY 2011.

The U.S. Bureau of Economic Analysis (BEA) currently estimates that real and nominal GDP increased by 2.6% and 4.4%, respectively, in FY 2011. Corporate profits and the S&P 500 increased by 15.1% and 13.4%, respectively, in FY 2011. BEA currently estimates that IPI and IPI net of transfers increased by 4.7% and 5.0%, respectively. The Indiana unemployment rate averaged 9.3% in FY 2011.

Contacting the Auditor of State

This financial report is designed to provide our citizens, taxpayers, customers, investors and creditors with a general overview of the State's finances and to demonstrate the State's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the Auditor of State, Room 240 State House, 200 West Washington Street, Indianapolis, Indiana 46204-2793, telephone (317) 232-3300.

SEAL OF THE STATE OF INDIANA
1816

BASIC FINANCIAL STATEMENTS

GOVERNMENT-WIDE

FINANCIAL STATEMENTS

State of Indiana
Statement of Net Assets
June 30, 2011
(amounts expressed in thousands)

	Primary Government			
	Governmental Activities	Business-type Activities	Total	Component Units
Assets:				
Current assets:				
Cash, cash equivalents and investments	$ 6,545,012	$ 127,555	**$ 6,672,567**	$ 3,940,480
Securities lending collatera	284,931	-	**284,931**	188,955
Receivables (net)	2,728,038	89,754	**2,817,792**	738,026
Intergovernmental receivables	-	-	**-**	344,582
Inventory	4,423	552	**4,975**	17,841
Prepaid expenses	84,414	75	**84,489**	10,461
Loans	90,044	-	**90,044**	2,789
Due from primary government	-	-	**-**	16,637
Due from component unit	6,241	-	**6,241**	-
Due from agency fund	539,697	-	**539,697**	-
Investment in direct financing lease	-	-	**-**	62,157
Funds held in trust by others	-	-	**-**	34,614
Other current assets	-	-	**-**	71,528
Total current assets	10,282,800	217,936	**10,500,736**	5,428,070
Noncurrent assets:				
Cash, cash equivalents and investments - restricted	-	-	**-**	2,362,627
Taxes, interest, and penalties receivable	747,773	-	**747,773**	4,046
Pollution remediation recovery	10,711	-	**10,711**	-
Other receivables	222	-	**222**	1,754,918
Investments - unrestricted	-	-	**-**	4,759,434
Loans	335,022	-	**335,022**	2,831,857
Bond issuance costs net of amortization	-	-	**-**	42,077
Intergovernmental loans	-	-	**-**	1,812,250
Due from primary government	-	-	**-**	50,000
Investment in direct financing lease	-	-	**-**	2,232,883
Deferred outflow - derivative instrument	-	-	**-**	136,540
Net pension assets	86,621	-	**86,621**	84
Other postemployment benefits	-	-	**-**	16,495
Other noncurrent assets	-	-	**-**	67,119
Capital assets:				
Land	1,623,509	-	**1,623,509**	450,893
Infrastructure	8,239,152	-	**8,239,152**	631,485
Construction in progress	1,773,709	-	**1,773,709**	900,515
Property, plant, and equipment	2,060,560	410	**2,060,970**	10,546,146
Computer software	37,810	-	**37,810**	-
Less accumulated depreciation/amortization	(1,218,543)	(326)	**(1,218,869)**	(4,647,775)
Total capital assets, net of depreciation/amortization	12,516,197	84	**12,516,281**	7,881,264
Total noncurrent assets	13,696,546	84	13,696,630	23,951,594
Total assets	**23,979,346**	**218,020**	**24,197,366**	**29,379,664**
Liabilities:				
Current liabilities:				
Accounts payable	1,354,709	551	**1,355,260**	312,315
Claims payable	-	3,702	**3,702**	17,765
Interest payable	-	-	**-**	165,507
Current portion of long-term debt	-	-	**-**	1,078,203
Line of credit	-	-	**-**	100,000
Intergovernmental payable	157,552	-	**157,552**	-
Due to primary government	-	-	**-**	6,241
Due to component unit	16,637	-	**16,637**	-
Capital lease payable	47,063	-	**47,063**	1,567
Accrued prize liability	-	-	**-**	62,813
Salaries, health, disability, and benefits payable	129,105	472	**129,577**	135,556
Tax refunds payable	67,528	-	**67,528**	-
Unearned revenue	183,993	4,614	**188,607**	306,301
Accrued liability for compensated absences	79,377	203	**79,580**	82,915
Due to federal government (net)	-	1,868,813	**1,868,813**	-
Pollution remediation payable	8,698	-	**8,698**	69
Securities lending payable	32	-	**32**	-
Securities lending collatera	284,931	-	**284,931**	188,955
Deposits held in custody for others	-	-	**-**	78,864
Other current liabilities	-	491	**491**	16,045
Total current liabilities	2,329,625	1,878,846	**4,208,471**	2,553,116

State of Indiana
Statement of Net Assets
June 30, 2011
(amounts expressed in thousands)

	Primary Government			
	Governmental Activities	Business-type Activities	Total	Component Units
Long-term liabilities:				
Accrued liability for compensated absences	62,395	269	**62,664**	73,267
Claims payable	-	29,361	**29,361**	-
Intergovernmental payable	30,000	-	**30,000**	-
Accrued prize liability	-	-	**-**	122,843
Net pension obligations	1,065,925	-	**1,065,925**	-
Other postemployment benefits	118,229	-	**118,229**	59,991
Pollution remediation payable	32,610	-	**32,610**	3,230
Due to component unit	50,000	-	**50,000**	-
Unearned revenue	-	-	**-**	3,493,665
Capital lease payable	1,178,249	-	**1,178,249**	3,081
Funds held in trust for others	-	-	**-**	175,199
Advances from federal government	-	-	**-**	29,406
Revenue bonds/notes payable	-	-	**-**	11,555,607
Derivative instrument liability	-	-	**-**	136,409
Other noncurrent liabilities	-	-	**-**	90,192
Total long-term liabilities	2,537,408	29,630	2,567,038	15,742,890
Total liabilities	**4,867,033**	**1,908,476**	**6,775,509**	**18,296,006**
Net Assets:				
Invested in capital assets net of related debt	11,290,885	84	**11,290,969**	3,971,413
Restricted-nonexpendable:				
Grants/constitutional restrictions	-	-	**-**	32,983
Permanent funds	501,125	-	**501,125**	64,689
Future debt service	-	-	**-**	234,458
Public safety programs	-	-	**-**	2,730
Capital projects	-	-	**-**	4,568
Pension fund distribution	-	-	**-**	489
Instruction and research	-	-	**-**	684,115
Student aid	-	-	**-**	728,610
Other purposes	-	-	**-**	317,626
Total restricted-nonexpendable	501,125	-	**501,125**	2,070,268
Restricted-expendable:				
Instruction and research	-	-	**-**	610,630
Grants/constitutional restrictions	71,990	-	**71,990**	12,375
Endowments	-	-	**-**	443,294
Future debt service	-	-	**-**	221,856
Public safety programs	-	-	**-**	4,703
Student aid	-	-	**-**	736,519
Auxiliary enterprises	-	-	**-**	2,555
Capital projects	-	-	**-**	265,910
Water pollution and drinking water projects	-	-	**-**	1,106,895
Other purposes	-	-	**-**	484,530
Total restricted-expendable	71,990	-	**71,990**	3,889,267
Unrestricted	7,248,313	(1,690,540)	**5,557,773**	1,152,710
Total net assets	**$ 19,112,313**	**$ (1,690,456)**	**$ 17,421,857**	**$ 11,083,658**

The notes to the financial statements are an integral part of this statement.

State of Indiana
Statement of Activities
For the Year Ended June 30, 2011
(amounts expressed in thousands)

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Primary Government: Governmental Activities	Primary Government: Business-type Activities	Primary Government: Total	Component Units
Primary government:								
Governmental activities:								
General government	$ 2,127,752	$ 636,558	$ 193,820	$ -	$ (1,297,374)	$ -	$ (1,297,374)	$ -
Public safety	1,402,056	433,810	185,709	-	(782,537)	-	(782,537)	-
Health	344,063	8,129	214,951	-	(120,983)	-	(120,983)	-
Welfare	9,817,167	179,991	7,417,970	-	(2,219,206)	-	(2,219,206)	-
Conservation, culture and development	583,836	149,781	283,293	-	(150,762)	-	(150,762)	-
Education	10,232,388	4,202	1,420,856	-	(8,807,330)	-	(8,807,330)	-
Transportation	1,679,805	46,914	1,222,383	-	(410,508)	-	(410,508)	-
Unallocated interest expense	796	-	-	-	(796)	-	(796)	-
Total governmental activities	26,187,863	1,459,385	10,938,982	-	(13,789,496)	-	(13,789,496)	-
Business-type activities								
Unemployment Compensation Fund	3,217,559	1,628,446	1,496,679	-	-	(92,434)	(92,434)	-
Malpractice Insurance Authority	2,510	2,761	-	-	-	251	251	-
Inns and Concessions	20,657	23,342	-	-	-	2,685	2,685	-
Total business-type activities	3,240,726	1,654,549	1,496,679	-	-	(89,498)	(89,498)	-
Total primary government	$ 29,428,589	$ 3,113,934	$ 12,435,661	$ -	(13,789,496)	(89,498)	(13,878,994)	-
Component units:								
Governmental	38,315	221	21,020	-	-	-	-	(17,075)
Proprietary	2,126,513	1,393,876	897,590	11,688	-	-	-	176,641
Colleges and universities	6,057,922	3,127,526	1,132,253	76,140	-	-	-	(1,722,003)
Total component units	$ 8,222,750	$ 4,521,623	$ 2,050,863	$ 87,828	$ -	$ -	$ -	$ (1,562,437)
		General Revenues:						
		Income tax			$ 5,751,404	$ -	$ 5,751,404	$ -
		Sales tax			6,365,077	-	6,365,077	-
		Fuels tax			754,863	-	754,863	-
		Gaming tax			904,422	-	904,422	1,066
		Unemployment tax			320	-	320	-
		Inheritance tax			160,917	-	160,917	-
		Alcohol & Tobacco tax			464,702	-	464,702	-
		Insurance tax			189,948	-	189,948	-
		Financial Institutions tax			84,743	-	84,743	-
		Other tax			252,176	-	252,176	-
		Total taxes			14,928,572	-	14,928,572	1,066
		Revenue not restricted to specific programs						
		Investment earnings			22,522	1,750	24,272	896,907
		Payments from State of Indiana			-	-	-	1,456,002
		Other			35,283	10,000	45,283	652,909
		Transfers within primary government			2,618	(2,618)	-	-
		Total general revenues and transfers			14,988,995	9,132	14,998,127	3,006,884
		Changes in net assets			1,199,499	(80,366)	1,119,133	1,444,448
		Net assets - beginning, as restated			17,912,814	(1,610,090)	16,302,724	9,639,211
		Net assets - ending			$ 19,112,313	$ (1,690,456)	$ 17,421,857	$ 11,083,658

The notes to the financial statements are an integral part of this statement.

FUND FINANCIAL STATEMENTS

State of Indiana
Balance Sheet
Governmental Funds
June 30, 2011
(amounts expressed in thousands)

	General Fund	Public Welfare-Medicaid Assistance Fund	Major Moves Construction Fund	ARRA of 2009
Assets:				
Cash, cash equivalents and investments-unrestricted	$ 1,446,921	$ 119,947	$ 1,729,832	$ 3,377
Securities lending collateral	165,654	-	35,338	-
Receivables:				
Taxes (net of allowance for uncollectible accounts)	2,030,339	-	-	-
Securities lending	14	-	15	-
Accounts	11,442	9,734	-	-
Grants	-	250,007	-	24,489
Interest	5,422	-	154	-
Interfund loans	290,191	-	-	-
Due from agency fund	539,697	-	-	-
Due from component unit	230	-	-	-
Prepaid expenditures	172	80,210	-	4,204
Loans	15,288	-	-	-
Total assets	$ 4,505,370	$ 459,898	$ 1,765,339	$ 32,070
Liabilities:				
Accounts payable	$ 143,791	$ 264,837	$ 39	$ 14,661
Salaries and benefits payable	39,810	-	-	3
Interfund loans	-	-	-	-
Interfund services used	2,534	-	-	1
Intergovernmental payable	41,234	-	-	-
Due to component unit	-	-	-	16,637
Tax refunds payable	57,899	-	-	-
Deferred revenue	985,338	56,152	-	25,184
Accrued liability for compensated absences-current	2,539	-	-	-
Pollution remediation payable	-	-	-	-
Securities lending payable	14	-	15	-
Securities lending collateral	165,654	-	35,338	-
Total liabilities	1,438,813	320,989	35,392	56,486
Fund balance:				
Nonspendable:	-	-	-	-
Restricted:	71,990	-	-	-
Committed:	-	-	-	-
Assigned:	602,917	138,909	1,729,947	-
Unassigned:	2,391,650	-	-	(24,416)
Total fund balances	3,066,557	138,909	1,729,947	(24,416)
Total liabilities and fund balances	$ 4,505,370	$ 459,898	$ 1,765,339	$ 32,070

The notes to the financial statements are an integral part of this statement.

US Department of Transportation	US Department of Health & Human Services	Non-Major Governmental Funds	Total
$ 130,257	$ -	$ 2,984,594	**$ 6,414,928**
-	-	83,939	**284,931**
-	-	191,425	**2,221,764**
-	-	3	**32**
541	-	40,124	**61,841**
71,203	239,784	210,268	**795,751**
-	-	201	**5,777**
-	-	-	**290,191**
-	-	-	**539,697**
-	-	6,011	**6,241**
13	3	120	**84,722**
-	-	409,778	**425,066**
$ 202,014	$ 239,787	$ 3,926,463	**$ 11,130,941**
$ 110,068	$ 62,685	200,331	**$ 796,412**
46	6,391	36,284	**82,534**
-	123,185	167,006	**290,191**
6	1,301	2,867	**6,709**
-	-	106,318	**147,552**
-	-	-	**16,637**
-	-	9,629	**67,528**
-	-	204,849	**1,271,523**
-	367	2,737	**5,643**
-	-	3	**3**
-	-	3	**32**
-	-	83,939	**284,931**
110,120	193,929	813,966	**2,969,695**
-	-	501,125	**501,125**
-	-	-	**71,990**
-	-	569,870	**569,870**
91,894	45,858	2,264,879	**4,874,404**
-	-	(223,377)	**2,143,857**
91,894	45,858	3,112,497	**8,161,246**
$ 202,014	$ 239,787	$ 3,926,463	**$ 11,130,941**

State of Indiana
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Assets
June 30, 2011
(amounts expressed in thousands)

Total fund balances-governmental funds		$ 8,161,246
Amounts reported for governmental activities in the statement of net assets are different because:		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. These assets consist of:		
Land	$ 1,623,509	
Infrastructure assets	8,239,152	
Construction in progress	1,773,709	
Property, plant, and equipment	2,033,109	
Accumulated depreciation	(1,173,661)	
Total capital assets, net of depreciation		12,495,818
The State's pension funds have net pension assets not reported as assets in the funds.		86,621
Some of the state's receivables will be collected after year-end but are not available soon enough to pay for the current period's expenditures and therefore are deferred in the funds.		
Taxes receivable	1,087,534	
Accounts receivable	64,632	
		1,152,166
Some liabilities reported in the statement of net assets do not require the use of current financial resources and therefore are not reported as expenditures in the funds.		
Accounts payable	(286,292)	
Salaries, health, disability and benefits payable	(1,608)	
Pollution remediation	(30,594)	
		(318,494)
Internal service funds are used by management to charge the costs of certain activities to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net assets.		117,976
Some liabilities are not due and payable in the current period and therefore are not reported in the funds. Those liabilities consist of:		
Accrued liability for compensated absences	(131,932)	
Other postemployment benefits	(118,229)	
Loan from the Indiana Board for Depositories	(50,000)	
Capital lease payable	(1,216,934)	
Net pension obligations	(1,065,925)	
Total long-term liabilities		(2,583,020)
Net assets of governmental activities		$ 19,112,313

The notes to the financial statements are an integral part of this statement.

SEAL OF THE STATE OF INDIANA
1816

State of Indiana
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2011
(amounts expressed in thousands)

	General Fund	Public Welfare-Medicaid Assistance Fund	Major Moves Construction Fund	ARRA of 2009
Revenues:				
Taxes:				
Income	$ 5,464,957	$ -	$ -	$ -
Sales	6,257,133	-	-	-
Fuels	-	-	-	-
Gaming	90,674	-	-	-
Unemployment	-	-	-	1
Inheritance	160,912	-	-	-
Alcohol and tobacco	282,549	-	-	-
Insurance	185,858	-	-	-
Financial Institutions	-	-	-	-
Other	229,423	-	-	-
Total taxes	12,671,506	-	-	1
Current service charges	221,268	125,828	-	252
Investment income	22,521	-	113,865	-
Sales/rents	1,094	-	-	-
Grants	49,451	4,467,201	-	1,097,645
Other	34,189	4	-	-
Total revenues	13,000,029	4,593,033	113,865	1,097,898
Expenditures:				
Current:				
General government	957,408	-	-	320,833
Public safety	671,302	-	-	14,690
Health	46,841	-	-	10,653
Welfare	641,873	5,958,202	-	306,195
Conservation, culture and development	74,116	-	-	44,675
Education	8,710,221	-	-	172,781
Transportation	1,970	-	40,609	268,470
Total expenditures	11,103,731	5,958,202	40,609	1,138,297
Excess (deficiency) of revenues over (under) expenditures	1,896,298	(1,365,169)	73,256	(40,399)
Other financing sources (uses):				
Transfers in	1,731,406	2,040,353	124,158	885
Transfers (out)	(3,078,812)	(560,830)	(521,785)	(397)
Proceeds from capital lease	-	-	-	-
Total other financing sources (uses)	(1,347,406)	1,479,523	(397,627)	488
Net change in fund balances	548,892	114,354	(324,371)	(39,911)
Fund Balance July 1, as restated	2,517,665	24,555	2,054,318	15,495
Fund Balance June 30	**$ 3,066,557**	**$ 138,909**	**$ 1,729,947**	**$ (24,416)**

The notes to the financial statements are an integral part of this statement.

US Department of Transportation	US Department of Health & Human Services	Non-Major Governmental Funds	Total
$ -	$ -	$ 6,261	**$ 5,471,218**
-	-	51,223	**6,308,356**
-	-	747,569	**747,569**
-	-	813,749	**904,423**
-	-	319	**320**
-	-	-	**160,912**
-	-	181,062	**463,611**
-	-	4,090	**189,948**
-	-	56,726	**56,726**
-	-	21,414	**250,837**
-	-	1,882,413	**14,553,920**
183	744	1,112,064	**1,460,339**
-	-	34,444	**170,830**
-	7	18,163	**19,264**
881,997	1,232,670	3,054,813	**10,783,777**
11	4,067	56,885	**95,156**
882,191	1,237,488	6,158,782	**27,083,286**
505	11,946	840,413	**2,131,105**
20,919	4,931	637,156	**1,348,998**
-	141,707	146,351	**345,552**
-	1,255,885	1,745,986	**9,908,141**
1,423	-	463,059	**583,273**
-	1,564	1,230,507	**10,115,073**
1,002,754	-	983,451	**2,297,254**
1,025,601	1,416,033	6,046,923	**26,729,396**
(143,410)	(178,545)	111,859	**353,890**
394,715	374,005	2,284,509	**6,950,031**
(7,898)	(60,587)	(2,717,104)	**(6,947,413)**
-	54	2,941	**2,995**
386,817	313,472	(429,654)	**5,613**
243,407	134,927	(317,795)	**359,503**
(151,513)	(89,069)	3,430,292	**7,801,743**
$ 91,894	**$ 45,858**	**$ 3,112,497**	**$ 8,161,246**

State of Indiana
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities
For the Year Ended June 30, 2011
(amounts expressed in thousands)

Net change in fund balances-total governmental funds	$	359,503
Amounts reported for governmental activities in the statement of activities are different because:		
Governmental funds report net capital outlays for infrastructure as expenditures. However in the statement of activities these outlays are capitalized and under the modified approach not depreciated. This is the amount of the net capital outlays for infrastructure under the modified approach in the current period.		584,920
Governmental funds report net capital outlays as expenditures. However in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which net capital outlays ($132,177) exceeds depreciation of $71,874 in the current period.		(60,303)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		
Tax revenue		377,201
Non-tax revenue		(3,146)
Expenses reported in the statement of activities that do not require the use of current financial resources are not reported as expenditures in the funds.		
Operating expenses		11,648
Statutory expenses		10,000
Amounts due to component units		44,293
The change in net pension assets and net pension obligations do not provide or require the use of current financial resources:		
Increase in net pension assets		(5,145)
Decrease in net pension obligations		(117,844)
The change in other postemployment benefits do not provide or require the use of current financial resources.		(5,824)
Internal service funds are used by management to charge the costs of certain activities, such as insurance, data processing, telecommunications, fleet management, and printing, to individual funds. The net revenue (expense) of internal service funds is reported with governmental activities.		4,196
Change in net assets of governmental activities.	$	1,199,499

The notes to the financial statements are an integral part of this statement.

SEAL OF THE STATE OF INDIANA
1816

State of Indiana
Statement of Fund Net Assets
Proprietary Funds
June 30, 2011

(amounts expressed in thousands)

	Unemployment Compensation Fund	Non-Major Enterprise Funds	Total	Internal Service Funds
Assets				
Current assets:				
Cash, cash equivalents and investments - unrestricted	$ 55,464	$ 72,091	**$ 127,555**	$ 130,086
Receivables:				
Accounts	84,826	853	**85,679**	22,457
Interest	-	612	**612**	-
Grants	3,463	-	**3,463**	-
Interfund services provided	-	-	**-**	6,709
Inventory	-	552	**552**	4,423
Prepaid expenses	-	75	**75**	-
Total current assets	143,753	74,183	**217,936**	163,675
Noncurrent assets:				
Capital assets:				
Property, plant, and equipment	-	410	**410**	65,261
Less accumulated depreciation	-	(326)	**(326)**	(44,882)
Total capital assets, net of depreciation	-	84	**84**	20,379
Total noncurrent assets	-	84	**84**	20,379
Total assets	**143,753**	**74,267**	**218,020**	**184,054**
Liabilities				
Current liabilities:				
Accounts payable	-	551	**551**	8,230
Claims payable	-	3,702	**3,702**	-
Salaries and benefits payable	-	472	**472**	1,943
Capital lease payable	-	-	**-**	306
Health/disability benefits payable	-	-	**-**	43,020
Accrued liability for compensated absences	-	203	**203**	2,273
Due to federal government (net)	1,868,813	-	**1,868,813**	-
Deferred revenue	-	4,614	**4,614**	310
Other liabilities	-	491	**491**	-
Total current liabilities	1,868,813	10,033	**1,878,846**	56,082
Noncurrent liabilities:				
Accrued liability for compensated absences	-	269	**269**	1,924
Capital lease payable	-	-	**-**	8,072
Claims payable	-	29,361	**29,361**	-
Total noncurrent liabilities	-	29,630	**29,630**	9,996
Total liabilities	**1,868,813**	**39,663**	**1,908,476**	**66,078**
Net assets				
Invested in capital assets net of related debt	-	84	**84**	12,001
Unrestricted	(1,725,060)	34,520	**(1,690,540)**	105,975
Total net assets	**$ (1,725,060)**	**$ 34,604**	**$ (1,690,456)**	**$ 117,976**

The notes to the financial statements are an integral part of this statement.

State of Indiana
Statement of Revenues, Expenses and Changes in Fund Net Assets
Proprietary Funds
For the Fiscal Year Ended June 30, 2011

(amounts expressed in thousands)

	Unemployment Compensation Fund	Non-Major Enterprise Funds	Total	Internal Service Funds
Operating revenues:				
Sales/rents/premiums	$ -	$ 25,941	**$ 25,941**	$ 490,621
Employer contributions	1,628,446	-	**1,628,446**	-
Charges for services	-	-	**-**	8,249
Federal revenues	1,479,968	-	**1,479,968**	-
Other	-	162	**162**	148
Total operating revenues	3,108,414	26,103	**3,134,517**	499,018
Cost of sales	-	4,113	**4,113**	21,079
Gross margin	3,108,414	21,990	**3,130,404**	477,939
Operating expenses:				
General and administrative expense	857	17,145	**18,002**	139,225
Claims expense	-	1,855	**1,855**	-
Health / disability benefit payments	-	-	**-**	326,599
Unemployment compensation benefits	3,204,437	-	**3,204,437**	-
Depreciation and amortization	-	33	**33**	7,187
Other	12,255	21	**12,276**	52
Total operating expenses	3,217,549	19,054	**3,236,603**	473,063
Operating income (loss)	(109,135)	2,936	**(106,199)**	4,876
Nonoperating revenues (expenses):				
Interest and other investment income	-	1,750	**1,750**	1
Interest and other investment expense	(10)	-	**(10)**	(796)
Gain (Loss) on disposition of assets	-	-	**-**	(13)
Federal grants	16,711	-	**16,711**	-
Other	-	10,000	**10,000**	(18)
Total nonoperating revenues (expenses)	16,701	11,750	**28,451**	(826)
Income before contributions and transfers	(92,434)	14,686	**(77,748)**	4,050
Capital contributions	-	-	**-**	146
Transfers in	-	-	**-**	24,564
Transfers (out)	-	(2,618)	**(2,618)**	(24,564)
Change in net assets	(92,434)	12,068	**(80,366)**	4,196
Total net assets, July 1, as restated	**(1,632,626)**	**22,536**	**(1,610,090)**	**113,780**
Total net assets, June 30	**$ (1,725,060)**	**$ 34,604**	**$ (1,690,456)**	**$ 117,976**

The notes to the financial statements are an integral part of this statement.

State of Indiana
Statement of Cash Flows
Proprietary Funds
For the Fiscal Year Ended June 30, 2011

(amounts expressed in thousands)

	Unemployment Compensation Fund	Non-Major Enterprise Funds	Total	Internal Service Funds
Cash flows from operating activities:				
Cash received from customers	$ 2,311,182	$ 25,674	**$ 2,336,856**	$ 502,056
Cash paid for general and administrative	(13,113)	(17,223)	**(30,336)**	(139,074)
Cash paid for salary/health/disability benefit payments	-	-	**-**	(332,159)
Cash paid to suppliers	-	(4,099)	**(4,099)**	(20,912)
Cash paid for claims expense	(4,138,063)	(4,265)	**(4,142,328)**	-
Net cash provided (used) by operating activities	(1,839,994)	87	**(1,839,907)**	9,911
Cash flows from noncapital financing activities:				
Transfers in	-	-	**-**	24,564
Transfers out	-	(2,618)	**(2,618)**	(24,564)
Loan from federal government	2,646,627	-	**2,646,627**	-
Repayment of loan from federal government	(777,814)	-	**(777,814)**	-
Federal grants	14,699	-	**14,699**	-
Other	-	**-**	**-**	(18)
Net cash provided (used) by noncapital financing activities	1,883,512	(2,618)	**1,880,894**	(18)
Cash flows from capital and related financing activities:				
Acquisition/construction of capital assets	-	(28)	**(28)**	(6,348)
Proceeds from sale of assets	-	-	**-**	318
Principal payments -- capital leases	-	-	**-**	(299)
Interest paid	-	-	**-**	(796)
Net cash provided (used) by capital and related financing activities	-	(28)	**(28)**	(7,125)
Cash flows from investing activities:				
Proceeds from sales of investments	-	9,006	**9,006**	-
Purchase of investments	-	(9,880)	**(9,880)**	-
Interest income (expense) on investments	(10)	3,795	**3,785**	1
Net cash provided (used) by investing activities	(10)	2,921	**2,911**	1
Net increase (decrease) in cash and cash equivalents	43,508	362	**43,870**	2,769
Cash and cash equivalents, July 1	11,956	4,873	**16,829**	127,317
Cash and cash equivalents, June 30	**$ 55,464**	**$ 5,235**	**$ 60,699**	**$ 130,086**
Reconciliation of cash , cash equivalents and investments:				
Cash and cash equivalents unrestricted at end of year	$ 55,464	$ 5,235	**$ 60,699**	$ 130,086
Investments unrestricted	-	66,856	**66,856**	-
Cash, cash equivalents and investments per balance sheet	**$ 55,464**	**$ 72,091**	**$ 127,555**	**$ 130,086**
Noncash investing, capital and financing activities:				
Increase (Decrease) in fair value of investments	$ -	$ (1,939)	**$ (1,939)**	$ -

State of Indiana
Statement of Cash Flows
Proprietary Funds
For the Fiscal Year Ended June 30, 2011

(amounts expressed in thousands)

	Unemployment Compensation Fund	Non-Major Enterprise Funds	Total	Internal Service Funds
Reconciliation of operating income to net cash provided (used) by operating activities:				
Operating income (loss)	$ (109,135)	$ 2,936	**$ (106,199)**	$ 4,876
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation/amortization expense	-	33	**33**	7,187
(Increase) decrease in receivables	(19,418)	(177)	**(19,595)**	(1,278)
(Increase) decrease in interfund services provided	-	-	**-**	4,468
(Increase) decrease in inventory	-	14	**14**	174
(Increase) decrease in prepaid expenses	-	3	**3**	-
Increase (decrease) in claims payable	-	(2,409)	**(2,409)**	-
Increase (decrease) in health and disability benefits payable	-	-	**-**	(5,698)
Increase (decrease) in accounts payable	(1,711,441)	26	**(1,711,415)**	447
Increase (decrease) in deferred revenue	-	(291)	**(291)**	15
Increase (decrease) in salaries payable	-	(43)	**(43)**	157
Increase (decrease) in compensated absences	-	(24)	**(24)**	(402)
Increase (decrease) in other payables	-	19	**19**	(35)
Net cash provided (used) by operating activities	**$ (1,839,994)**	**$ 87**	**$ (1,839,907)**	**$ 9,911**

The notes to the financial statements are an integral part of this statement.

State of Indiana
Statement of Fiduciary Net Assets
Fiduciary Funds
June 30, 2011
(amounts expressed in thousands)

	Pension and Other Employee Benefit Trust Funds	Private-Purpose Trust Funds	Investment Trust Fund	Agency Funds
Assets:				
Cash, cash equivalents and non-pension investments	$ 2,871,305	$ 39,771	$ -	$ 348,336
Securities lending collateral	1,106	-	3,858	1,030
Receivables:				
Taxes	-	4,452	-	15,035
Contributions	203,574	-	-	-
Interest	83,292	1	103	-
Member loans	1,302	-	-	-
Interfund	-	-	-	-
Due from other funds	25,160	-	-	-
Due from component unit	1,792	-	-	-
Due from primary government	-	-	-	-
From investment sales	953,698	-	-	-
Other	1,560	-	-	49
Total receivables	1,270,378	4,453	103	15,084
Due from local governmental units	-	-	-	539,697
Pension and other employee benefit investments at fair value:				
Equity Securities	9,928,319	-	-	-
Debt Securities	8,805,549	-	-	-
Mutual Funds and Collective Trust Funds	1,187,639	-	-	-
Other	4,189,340	-	-	-
Total investments	24,110,847	-	-	-
Pool Investments at Amortized Cost:				
Cash and cash equivalents	-	-	441,734	-
U.S. Government Agencies	-	-	72,146	-
Commercial Paper	-	-	105,767	-
Total investments	-	-	619,647	-
Property, plant and equipment net of accumulated depreciation	10,435	-	-	-
Total assets	**28,264,071**	**44,224**	**623,608**	**$ 904,147**
Liabilities:				
Accounts/escrows payable	27,061	810	-	$ 348,385
Salaries and benefits payable	973	-	-	-
Management fee payable	-	-	55	-
Due to other funds	25,160	-	-	-
Benefits payable	99,287	-	-	-
Distributions payable	-	-	3	-
Due to component unit	1,792	-	-	-
Compensated absences	488	-	-	-
Intergovernmental payable	-	1,271	-	-
Securities purchased payable	1,744,105	-	-	-
Securities lending collateral	1,106	-	3,858	1,030
Due to general fund	-	-	-	539,697
Other	-	-	19	15,035
Total liabilities	**1,899,972**	**2,081**	**3,935**	**$ 904,147**
Net assets:				
Held in trust for:				
Employees' pension benefits	26,082,819	-	-	
OPEB benefits	217,235	-	-	
Future death benefits	11,106	-	-	
State and local units	52,939	-	-	
Trust beneficiaries	-	42,143	-	
Local government investment pool participants	-	-	619,673	
Total net assets	**$ 26,364,099**	**$ 42,143**	**$ 619,673**	

The notes to the financial statements are an integral part of this statement.

State of Indiana
Statement of Changes in Fiduciary Net Assets
Fiduciary Funds
For the Year Ended June 30, 2011

(amounts expressed in thousands)

	Pension and Other Employee Benefit Trust Funds	Private-Purpose Trust Funds	Investment Trust Fund
Additions:			
Member contributions	$ 336,364	$ 4,120	$ 816,358
Employer contributions	1,446,998	-	-
Contributions from the State of Indiana	211,263	-	-
Net investment income (loss)	4,157,525	99	1,924
Taxes	-	80,634	-
Less investment expense	(142,089)	-	(1)
Federal reimbursements	1,474	-	-
Donations/escheats	-	79,359	-
Transfers in	15,407	-	-
Reinvestment of distributions	-	-	1,218
Other	2,930	-	-
Total additions	6,029,872	164,212	819,499
Deductions:			
Pension and disability benefits	1,971,568	-	-
Retiree health benefits	10,347	-	-
Death benefits	1,224	-	-
Payments to participants/beneficiaries	-	160,418	1,218
Refunds of contributions and interest	91,447	-	608,030
Administrative	34,399	-	526
Pension relief distributions	219,425	-	-
Capital projects	1,630	-	-
Depreciation	190	-	-
Transfers out	15,410	-	-
Other	2,894	-	180
Total deductions	2,348,534	160,418	609,954
Net increase (decrease) in net assets	3,681,338	3,794	209,545
Net assets held in trust, July 1, as restated	22,682,761	38,349	410,128
Net assets held in trust, June 30	**$ 26,364,099**	**$ 42,143**	**$ 619,673**

The notes to the financial statements are an integral part of this statement.

State of Indiana
Combining Statement of Net Assets
Discretely Presented Component Units
June 30, 2011
(amounts expressed in thousands)

	Governmental	Proprietary	Colleges and Universities	Total
Assets:				
Current assets:				
Cash, cash equivalents and investment	$ 111,692	$ 2,022,099	$ 1,806,689	**$ 3,940,480**
Securities lending collatera	-	-	188,955	**188,955**
Receivables (net)	6	347,099	390,921	**738,026**
Intergovernmental receivable	-	344,582	-	**344,582**
Inventory	-	629	17,212	**17,841**
Prepaid expenses	-	5,479	4,982	**10,461**
Loans receivable	2,789	-	-	**2,789**
Due from primary government	-	-	16,637	**16,637**
Investment in direct financing leas	-	62,157	-	**62,157**
Funds held in trust by other	-	-	34,614	**34,614**
Other current assets	-	9,974	61,554	**71,528**
Total current assets	114,487	2,792,019	2,521,564	**5,428,070**
Noncurrent assets				
Cash, cash equivalents and investments - restricte	-	227,995	2,134,632	**2,362,627**
Taxes, interest, and penalties receivabl	-	4,046	-	**4,046**
Other receivables	-	1,398,447	356,471	**1,754,918**
Investments - unrestricte	-	556,347	4,203,087	**4,759,434**
Loans receivable	16,709	2,815,148	-	**2,831,857**
Bond issuance costs net of amortizatio	-	40,819	1,258	**42,077**
Intergovernmental loans	-	1,812,250	-	**1,812,250**
Due from primary government	-	50,000	-	**50,000**
Investment in direct financing leas	-	2,232,883	-	**2,232,883**
Deferred outflow - derivative instrumen	-	134,552	1,988	**136,540**
Net pension assets	-	84	-	**84**
Other postemployment benefits	-	-	16,495	**16,495**
Other noncurrent assets	-	36,758	30,361	**67,119**
Capital assets:				
Land	-	237,505	213,388	**450,893**
Infrastructure	-	317,814	313,671	**631,485**
Construction in progress	-	260,193	640,322	**900,515**
Property, plant, and equipmen	343	1,399,714	9,146,089	**10,546,146**
Less accumulated depreciatio	(141)	(579,535)	(4,068,099)	**(4,647,775)**
Capital assets, net of accumulated depreciatio	202	1,635,691	6,245,371	**7,881,264**
Total noncurrent assets	16,911	10,945,020	12,989,663	**23,951,594**
Total assets	**131,398**	**13,737,039**	**15,511,227**	**29,379,664**
Liabilities:				
Current liabilities				
Accounts payable	4,311	73,293	234,711	**312,315**
Claims payable	-	17,765	-	**17,765**
Interest payable	-	128,520	36,987	**165,507**
Current portion of long-term deb	-	823,812	254,391	**1,078,203**
Line of credit	-	100,000	-	**100,000**
Due to primary governmen	-	6,241	-	**6,241**
Capital lease payable	-	-	1,567	**1,567**
Accrued prize liability	-	62,813	-	**62,813**
Salaries, health, disability, and benefits payabl	274	138	135,144	**135,556**
Deferred revenue	111	79,294	226,896	**306,301**
Accrued liability for compensated absence	294	166	82,455	**82,915**
Pollution remediation payable	-	-	69	**69**
Securities lending collatera	-	-	188,955	**188,955**
Deposits held in custody for other	-	33,822	45,042	**78,864**
Other current liabilities	-	7,724	8,321	**16,045**
Total current liabilities	4,990	1,333,588	1,214,538	**2,553,116**
Long-term liabilities				
Accrued liability for compensated absence	137	186	72,944	**73,267**
Accrued prize liability	-	122,843	-	**122,843**
Other postemployment benefits	-	-	59,991	**59,991**
Pollution remediation payable	-	3,230	-	**3,230**
Deferred revenue	-	3,436,173	57,492	**3,493,665**
Capital lease payable	-	-	3,081	**3,081**
Funds held in trust for other	-	-	175,199	**175,199**
Advances from federal governmen	-	537	28,869	**29,406**
Revenue bonds/notes payable	-	8,934,657	2,620,950	**11,555,607**
Derivative instrument liability	-	134,421	1,988	**136,409**
Other noncurrent liabilities	-	5,356	84,836	**90,192**
Total long-term liabilities	137	12,637,403	3,105,350	**15,742,890**
Total liabilities	**5,127**	**13,970,991**	**4,319,888**	**18,296,006**
Net Assets:				
Invested in capital assets net of related deb	202	377,397	3,593,814	**3,971,413**
Restricted-nonexpendable				
Grants/constitutional restriction	-	32,983	-	**32,983**
Permanent funds	-	-	64,689	**64,689**
Future debt service	-	234,458	-	**234,458**
Public safety programs	-	-	2,730	**2,730**
Capital projects	-	-	4,568	**4,568**
Pension fund distributio	-	489	-	**489**
Instruction and research	-	-	684,115	**684,115**
Student aid	-	-	728,610	**728,610**
Other purposes	-	-	317,626	**317,626**
Total restricted-nonexpendable	-	267,930	1,802,338	**2,070,268**
Restricted-expendable				
Instruction and research	-	-	610,630	**610,630**
Grants/constitutional restriction	-	57	12,318	**12,375**
Endowments	-	-	443,294	**443,294**
Future debt service	-	215,821	6,035	**221,856**
Public safety programs	-	-	4,703	**4,703**
Student aid	-	284	736,235	**736,519**
Auxiliary enterprises	-	156	2,399	**2,555**
Capital projects	-	27,688	238,222	**265,910**
Water pollution and drinking water projects	-	1,106,895	-	**1,106,895**
Other purposes	-	1,681	482,849	**484,530**
Total restricted-expendable	-	1,352,582	2,536,685	**3,889,267**
Unrestricted	126,069	(2,231,861)	3,258,502	**1,152,710**
Total net assets	**$ 126,271**	**$ (233,952)**	**$ 11,191,339**	**$ 11,083,658**

The notes to the financial statements are an integral part of this statement.

State of Indiana
Combining Statement of Activities
Discretely Presented Component Units
For the Fiscal Year Ended June 30, 2011
(amounts expressed in thousands)

		Program Revenues			Net (Expense) Revenue and Changes in Net Assets			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental	Proprietary	Colleges and Universities	Net (Expense) Revenue
Governmental	$ 38,315	$ 221	$ 21,020	$ -	$ (17,075)	$ -	$ -	$ (17,075)
Proprietary	2,126,513	1,393,876	897,590	11,688	-	176,641	-	176,641
Colleges and universities	6,057,922	3,127,526	1,132,253	76,140	-	-	(1,722,003)	(1,722,003)
Total component units	$ 8,222,750	$ 4,521,623	$ 2,050,863	$ 87,828	(17,075)	176,641	(1,722,003)	(1,562,437)
General Revenues:								
Gaming tax					1,066	-	-	1,066
Investment earnings					-	46,444	850,463	896,907
Payments from State of Indiana					-	8,041	1,447,961	1,456,002
Other					-	326	652,583	652,909
Total general revenues					1,066	54,811	2,951,007	3,006,884
Change in net assets					(16,008)	231,452	1,229,004	1,444,448
Net assets - beginning, as restated					142,280	(465,404)	9,962,335	9,639,211
Net assets - ending					$ 126,271	$ (233,952)	$ 11,191,339	$ 11,083,658

The notes to the financial statements are an integral part of this statement.

State of Indiana
Combining Statement of Net Assets
Discretely Presented Component Units - Proprietary Funds
June 30, 2011

(amounts expressed in thousands)

	Indiana Finance Authority	Indiana Bond Bank	Indiana Housing and Community Development Authority	Board for Depositories	Secondary Market for Education Loans
Assets					
Current assets:					
Cash, cash equivalents and investments	$ 970,379	$ 121,146	$ 513,672	$ 144,070	$ 108,412
Receivables (net)	182,830	24,558	148	594	118,195
Intergovernmental receivable	-	344,582	-	-	-
Inventory	-	-	-	-	-
Prepaid expenses	-	-	-	-	1,316
Investment in direct financing lease	60,990	-	-	-	-
Other current assets	66	-	9,908	-	-
Total current assets	1,214,265	490,286	523,728	144,664	227,923
Noncurrent assets:					
Cash, cash equivalents and investments - restricted	-	33,068	54,214	-	-
Taxes, interest, and penalties receivable	-	-	4,046	-	-
Loans receivable	-	-	953,178	-	1,422,212
Investments - unrestricted	392,349	-	52,158	105,820	6,020
Loans	2,815,148	-	-	-	-
Bond issuance costs, net of amortization	13,414	19,828	7,201	-	-
Intergovernmental loans	-	1,812,250	-	-	-
Due from primary government	-	-	-	50,000	-
Investment in direct financing lease	1,279,084	-	-	-	-
Deferred outflow - derivative instrument	105,725	15,380	13,447	-	-
Net pension assets	-	-	-	-	-
Other noncurrent assets	-	-	31,081	4	5,673
Capital assets:					
Land	85,885	-	-	-	-
Infrastructure	266,818	-	-	-	-
Construction in progress	245,534	-	-	-	-
Property, plant, and equipment	1,246,652	-	5,510	209	1,517
Less accumulated depreciation	(446,451)	-	(3,790)	(193)	(1,174)
Total capital assets, net of depreciation	1,398,438	-	1,720	16	343
Total noncurrent assets	6,004,158	1,880,526	1,117,045	155,840	1,434,248
Total assets	**7,218,423**	**2,370,812**	**1,640,773**	**300,504**	**1,662,171**
Liabilities					
Current liabilities:					
Accounts payable	19,595	387	16,114	28	7,994
Claims payable	-	-	-	-	-
Interest payable	67,046	38,594	21,454	-	252
Current portion of long-term debt	210,660	406,267	205,260	-	-
Line of credit	-	-	100,000	-	-
Due to primary government	250	-	-	-	-
Accrued prize liability	-	-	-	-	-
Salaries, health, disability, and benefits payable	-	-	-	-	-
Deferred revenue	69,403	-	-	-	-
Accrued liability for compensated absences	-	-	-	-	-
Deposits held in custody for others	-	33,697	125	-	-
Other current liabilities	2,762	-	-	3	-
Total current liabilities	369,716	478,945	342,953	31	8,246
Long-term liabilities:					
Accrued liability for compensated absences	-	-	-	-	-
Accrued prize liability	-	-	-	-	-
Pollution remediation payable	3,230	-	-	-	-
Deferred revenue	3,435,684	489	-	-	-
Advances from federal government	537	-	-	-	-
Revenue bonds/notes payable	4,574,076	1,856,907	953,369	-	1,539,106
Derivative instrument liability	105,594	15,380	13,447	-	-
Other noncurrent liabilities	-	-	2,625	-	1,896
Total long-term liabilities	8,119,121	1,872,776	969,441	-	1,541,002
Total liabilities	**8,488,837**	**2,351,721**	**1,312,394**	**31**	**1,549,248**
Net assets					
Invested in capital assets net of related debt	154,477	-	1,720	16	343
Restricted-nonexpendable					
Grants/constitutional restrictions	-	-	32,719	-	-
Future debt service	-	-	223,327	-	11,131
Pension fund distribution	-	-	-	489	-
Total restricted-nonexpendable	-	-	256,046	489	11,131
Restricted-expendable					
Grants/constitutional restrictions	-	-	-	-	-
Future debt service	207,935	3,736	-	-	-
Student aid	-	-	-	-	-
Auxiliary enterprises	-	-	-	-	-
Capital projects	-	-	-	-	-
Water pollution and drinking water projects	1,106,895	-	-	-	-
Other purposes	-	-	-	-	-
Total restricted-expendable	1,314,830	3,736	-	-	-
Unrestricted (deficit)	(2,739,721)	15,355	70,613	299,968	101,449
Total net assets	**$ (1,270,414)**	**$ 19,091**	**$ 328,379**	**$ 300,473**	**$ 112,923**

The notes to the financial statements are an integral part of this statement.

continued on next page

State Lottery Commission	Indiana Stadium and Convention Building Authority	Non-Major	IFA & ISCBA Elimination	Total Component Units
$ 59,920	$ 58,082	$ 46,418	$ -	**$ 2,022,099**
22,112	2,480	6,403	(10,221)	**347,099**
-	-	-	-	**344,582**
402	-	227	-	**629**
3,769	-	394	-	**5,479**
-	1,000	167	-	**62,157**
-	-	-	-	**9,974**
86,203	61,562	53,609	(10,221)	**2,792,019**
135,159	-	5,554	-	**227,995**
-	-	-	-	**4,046**
-	-	-	(976,943)	**1,398,447**
-	-	-	-	**556,347**
-	-	-	-	**2,815,148**
-	-	376	-	**40,819**
-	-	-	-	**1,812,250**
-	-	-	-	**50,000**
-	953,337	462	-	**2,232,883**
-	105,594	-	(105,594)	**134,552**
-	-	84	-	**84**
-	-	-	-	**36,758**
-	-	151,620	-	**237,505**
-	-	50,996	-	**317,814**
-	-	14,659	-	**260,193**
7,854	-	137,972	-	**1,399,714**
(5,499)	-	(122,428)	-	**(579,535)**
2,355	-	232,819	-	**1,635,691**
137,514	1,058,931	239,295	(1,082,537)	**10,945,020**
223,717	**1,120,493**	**292,904**	**(1,092,758)**	**13,737,039**
24,588	3,845	1,645	(903)	**73,293**
-	-	17,765	-	**17,765**
-	9,221	271	(8,318)	**128,520**
-	1,000	1,625	(1,000)	**823,812**
-	-	-	-	**100,000**
5,991	-	-	-	**6,241**
62,813	-	-	-	**62,813**
-	-	138	-	**138**
870	-	9,021	-	**79,294**
-	-	166	-	**166**
-	-	-	-	**33,822**
1,612	835	2,512	-	**7,724**
95,874	14,901	33,143	(10,221)	**1,333,588**
-	-	186	-	**186**
122,843	-	-	-	**122,843**
-	-	-	-	**3,230**
-	-	-	-	**3,436,173**
-	-	-	-	**537**
-	976,943	11,199	(976,943)	**8,934,657**
-	105,594	-	(105,594)	**134,421**
-	835	-	-	**5,356**
122,843	1,083,372	11,385	(1,082,537)	**12,637,403**
218,717	**1,098,273**	**44,528**	**(1,092,758)**	**13,970,991**
2,355	-	218,486	-	**377,397**
-	-	264	-	**32,983**
-	-	-	-	**234,458**
-	-	-	-	**489**
-	-	264	-	**267,930**
-	-	57	-	**57**
-	-	4,150	-	**215,821**
-	-	284	-	**284**
-	-	156	-	**156**
-	22,220	5,468	-	**27,688**
-	-	-	-	**1,106,895**
-	-	1,681	-	**1,681**
-	22,220	11,796	-	**1,352,582**
2,645	-	17,830	-	**(2,231,861)**
$ 5,000	**$ 22,220**	**$ 248,376**	**$ -**	**$ (233,952)**

State of Indiana
Combining Statement of Activities
Discretely Presented Component Units - Proprietary Funds
For the Fiscal Year Ended June 30, 2011

(amounts expressed in thousands)

		Program Revenues			Net (Expense) Revenue and Changes in Net Assets		
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Indiana Finance Authority	Indiana Bond Bank	Indiana Housing and Community Development Authority
Indiana Finance Authority (IFA)	$ 359,887	$ 419,994	$ 102,639	$ -	$ 162,746	$ -	$ -
Indiana Bond Bank	105,075	606	104,854	-	-	385	-
Indiana Housing and Community Development Authority	671,225	65,412	624,505	-	-	-	18,692
Board for Depositories	2,867	-	986	-	-	-	-
Secondary Market for Educational Loans	23,390	-	39,493	-	-	-	-
State Lottery Commission	788,189	791,552	-	-	-	-	-
Indiana Stadium and Convention Building Authority (ISCBA)	64,372	-	26,899	8,546	-	-	-
Non-Major Proprietary	163,358	163,739	2,637	3,142	-	-	-
IFA & ISCBA Interfund Eliminations	(51,850)	(47,427)	(4,423)	-	-	-	-
Total component units	$ 2,126,513	$ 1,393,876	$ 897,590	$ 11,688	162,746	385	18,692
General revenues:							
Investment earnings					18,629	191	30,737
Payments from State of Indiana					-	-	-
Other					-	-	-
Total general revenues					18,629	191	30,737
Change in net assets					181,375	576	49,429
Net assets - beginning, as restated					(1,451,789)	18,515	278,950
Net assets - ending					$ (1,270,414)	$ 19,091	$ 328,379

The notes to the financial statements are an integral part of this statement.

continued on next page

State of Indiana
Combining Statement of Activities
Discretely Presented Component Units - Proprietary Funds
For the Fiscal Year Ended June 30, 2011

(amounts expressed in thousands)

	Net (Expense) Revenue and Changes in Net Assets						
	Board for Depositories	Secondary Market for Education Loans	State Lottery Commission	Indiana Stadium and Convention Building Authority	Non-Major	IFA & ISCBA Interfund Eliminations	Net (Expense) Revenue
Indiana Finance Authority (IFA)	$ -	$ -	$ -	$ -	$ -	$ -	$ 162,746
Indiana Bond Bank	-	-	-	-	-	-	385
Indiana Housing and Community Development Authority	-	-	-	-	-	-	18,692
Board for Depositories	(1,881)	-	-	-	-	-	(1,881)
Secondary Market for Educational Loans	-	16,103	-	-	-	-	16,103
State Lottery Commission	-	-	3,363	-	-	-	3,363
Indiana Stadium and Convention Building Authority (ISCBA)	-	-	-	(28,927)	-	-	(28,927)
Non-Major Proprietary	-	-	-	-	6,160	-	6,160
IFA and ISCBA Interfund Eliminations	-	-	-	-	-	-	-
Total component units	(1,881)	16,103	3,363	(28,927)	6,160	-	176,641
General revenues:							
Investment earnings	-	-	(3,363)	-	250	-	46,444
Payments from State of Indiana	-	-	-	-	8,041	-	8,041
Other	-	-	-	-	326	-	326
Total general revenues	-	-	(3,363)	-	8,617	-	54,811
Change in net assets	(1,881)	16,103	-	(28,927)	14,777	-	231,452
Net assets - beginning, as restated	302,354	96,820	5,000	51,147	233,599	-	(465,404)
Net assets - ending	$ 300,473	$ 112,923	$ 5,000	$ 22,220	$ 248,376	$ -	$ (233,952)

State of Indiana
Combining Statement of Net Assets
Discretely Presented Component Units - Colleges and Universities
June 30, 2011
(amounts expressed in thousands)

	Indiana University	Purdue University	Non-Major Colleges and Universities	Totals
Assets				
Current assets:				
Cash, cash equivalents and investments	$ 807,802	$ 574,252	$ 424,635	**$ 1,806,689**
Securities lending collateral	179,019	9,936	-	**188,955**
Receivables (net)	124,585	133,082	133,254	**390,921**
Inventory	12,020	-	5,192	**17,212**
Prepaid expenses	-	-	4,982	**4,982**
Due from primary government	9,697	3,060	3,880	**16,637**
Funds held in trust by others	-	-	34,614	**34,614**
Other current assets	33,376	26,432	1,746	**61,554**
Total current assets	1,166,499	746,762	608,303	**2,521,564**
Noncurrent assets:				
Cash, cash equivalents and investments - restricted	-	2,072,415	62,217	**2,134,632**
Other receivables	243,096	79,592	33,783	**356,471**
Investments - unrestricted	2,529,788	861,574	811,725	**4,203,087**
Bond issuance costs net of amortization	-	-	1,258	**1,258**
Deferred outflow - derivative instrument	-	-	1,988	**1,988**
Other postemployment benefits	-	-	16,495	**16,495**
Other noncurrent assets	-	15,167	15,194	**30,361**
Capital assets:				
Land	54,439	28,179	130,770	**213,388**
Infrastructure	160,075	67,840	85,756	**313,671**
Construction in progress	154,340	332,229	153,753	**640,322**
Property, plant, and equipment	3,845,106	2,939,465	2,361,518	**9,146,089**
Less accumulated depreciation	(1,737,998)	(1,391,541)	(938,560)	**(4,068,099)**
Total capital assets, net of depreciation	2,475,962	1,976,172	1,793,237	**6,245,371**
Total noncurrent assets	5,248,846	5,004,920	2,735,897	**12,989,663**
Total assets	**6,415,345**	**5,751,682**	**3,344,200**	**15,511,227**
Liabilities				
Current liabilities:				
Accounts payable	107,583	76,772	50,356	**234,711**
Interest payable	17,617	17,188	2,182	**36,987**
Current portion of long-term debt	48,808	147,570	58,013	**254,391**
Capital lease payable	1,269	-	298	**1,567**
Salaries, health, disability, and benefits payable	67,098	37,480	30,566	**135,144**
Deferred revenue	156,708	37,829	32,359	**226,896**
Accrued liability for compensated absences	41,585	26,504	14,366	**82,455**
Pollution remediation payable	-	-	69	**69**
Securities lending collateral	179,019	9,936	-	**188,955**
Deposits held in custody for others	516	21,870	22,656	**45,042**
Other current liabilities	-	-	8,321	**8,321**
Total current liabilities	620,203	375,149	219,186	**1,214,538**
Long-term liabilities:				
Accrued liability for compensated absences	24,203	31,797	16,944	**72,944**
Other postemployment benefits	19,557	27,263	13,171	**59,991**
Deferred revenue	57,492	-	-	**57,492**
Capital lease payable	2,069	-	1,012	**3,081**
Funds held in trust for others	92,067	57,771	25,361	**175,199**
Advances from federal government	-	19,933	8,936	**28,869**
Revenue bonds/notes payable	851,304	968,236	801,410	**2,620,950**
Derivative instrument liability	-	-	1,988	**1,988**
Other noncurrent liabilities	47,841	7,969	29,026	**84,836**
Total long-term liabilities	1,094,533	1,112,969	897,848	**3,105,350**
Total liabilities	**1,714,736**	**1,488,118**	**1,117,034**	**4,319,888**
Net assets				
Invested in capital assets net of related debt	1,621,228	1,035,092	937,494	**3,593,814**
Restricted-nonexpendable				
Permanent funds	20,429	-	44,260	**64,689**
Public safety programs	-	-	2,730	**2,730**
Capital projects	2,345	-	2,223	**4,568**
Instruction and research	380,844	271,510	31,761	**684,115**
Student aid	377,673	254,772	96,165	**728,610**
Other purposes	252,449	46,814	18,363	**317,626**
Total restricted-nonexpendable	1,033,740	573,096	195,502	**1,802,338**
Restricted-expendable				
Instruction and research	278,943	260,375	71,312	**610,630**
Grants/constitutional restrictions	-	-	12,318	**12,318**
Endowments	-	443,232	62	**443,294**
Future debt service	288	-	5,747	**6,035**
Public safety programs	-	-	4,703	**4,703**
Student aid	136,803	534,782	64,650	**736,235**
Auxiliary enterprises	-	4	2,395	**2,399**
Capital projects	86,327	30,387	121,508	**238,222**
Other purposes	340,420	131,220	11,209	**482,849**
Total restricted-expendable	842,781	1,400,000	293,904	**2,536,685**
Unrestricted (deficit)	1,202,860	1,255,376	800,266	**3,258,502**
Total net assets	**$ 4,700,609**	**$ 4,263,564**	**$ 2,227,166**	**$ 11,191,339**

The notes to the financial statements are an integral part of this statement.

State of Indiana
Combining Statement of Activities
Discretely Presented Component Units - Colleges and Universities
For the Year Ended June 30, 2011

(amounts expressed in thousands)

		Program Revenues			Net (Expense) Revenue and Changes in Net Assets			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Indiana University	Purdue University	Non-Major Colleges and Universities	Net (Expense) Revenue
Indiana University	$ 2,656,055	$ 1,543,184	$ 586,135	$ 26,549	$ (500,187)	$ -	$ -	$ (500,187)
Purdue University	1,852,330	975,265	396,884	24,345	-	(455,836)	-	(455,836)
Non-Major Colleges and Universities	1,549,537	609,077	149,234	25,246	-	-	(765,980)	(765,980)
Total component units	$ 6,057,922	$ 3,127,526	$ 1,132,253	$ 76,140	(500,187)	(455,836)	(765,980)	(1,722,003)
General revenues:								
Investment earnings					343,387	437,794	69,282	850,463
Payments from State of Indiana					549,917	385,300	512,744	1,447,961
Other					144,358	100,721	407,504	652,583
Total general revenues					1,037,662	923,815	989,530	2,951,007
Change in net assets					537,475	467,979	223,550	1,229,004
Net assets - beginning, as restated					4,163,134	3,795,585	2,003,616	9,962,335
Net assets - ending					$ 4,700,609	$ 4,263,564	$ 2,227,166	$11,191,339

The notes to the financial statements are an integral part of this statement.

SEAL OF THE STATE OF INDIANA
1816

NOTES TO THE FINANCIAL STATEMENTS

STATE OF INDIANA

Notes to the Financial Statements
June 30, 2011

I. Summary of Significant Accounting Policies 52
- A. Reporting Entity 52
- B. Government-Wide and Fund Financial Statements 55
- C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation 56
- D. Eliminating Internal Activity 58
- E. Assets, Liabilities and Equity 58
  1. Deposits, Investments and Securities Lending 58
  2. Receivables and Payables 59
  3. Interfund Transactions and Balances 60
  4. Inventories and Prepaid Items 60
  5. Restricted Net Assets 60
  6. Capital Assets 60
  7. Compensated Absences 61
  8. Long-Term Obligations 62
  9. Fund Balance 62

II. Reconciliation of Government-Wide and Fund Financial Statements 63
- A. Reconciliation of the Government Funds Balance Sheet to the Statement of Net Assets 63
- B. Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Government Funds to the Statement of Activities 63

III. Stewardship, Compliance and Accountability 64
- A. Deficit Fund Equity 64
- B. Fund Balance 64

IV. Detailed Notes on All Funds 65
- A. Deposits, Investments and Securities Lending 65
  1. Primary Government – Other than Major Moves and Next Generation Funds, Investment Trust Funds, and Pension Trust Funds 65
  2. Pension and Other Employee Benefit Trust Funds – Primary Government 73
  3. Pension Trust Funds – Discrete Component Units 78
- B. Interfund Transactions 95
- C. Taxes Receivable/Tax Refunds Payable 101
- D. Capital Assets 101
- E. Leases 103
- F. Long-Term Obligations 104
- G. Prior Period Adjustments and Reclassifications 104

V. Other Information 106
- A. Risk Management 106
- B. Contingencies and Commitments 107
- C. Other Revenue 108
- D. Economic Stabilization Fund 108
- E. Employee Retirement Systems and Plans 109
- F. Other Postemployment Benefits – Defined Benefit and Defined Contribution Plans 116
- G. Pollution Remediation Obligations 120

STATE OF INDIANA
Notes to the Financial Statements
June 30, 2011
(schedule amounts are expressed in thousands)

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

As required by generally accepted accounting principles, these financial statements present the government (State of Indiana) and its component units. Blended component units, although legally separate entities, are in substance part of the government's operations; data from these units are combined with data of the primary government. Discretely presented component units are reported in one column in the government-wide financial statements. This column contains the governmental fund types, proprietary fund types and colleges and universities. This is to emphasize that, as well as being legally separate from the government, they also provide services to and benefit local governments and/or the citizens of the State of Indiana. Of the component units, the Indiana Housing and Community Development Authority, Ports of Indiana, Indiana State Fair Commission, Indiana Comprehensive Health Insurance Association, and the Indiana Political Subdivision Risk Management Commission have a December 31, 2010, fiscal year-end.

Blended Component Units

The following component units are reported under the blended method as the primary government appoints a voting majority of the board and is able to impose its will. These units, although legally separate from the State, are reported as part of the State because they provide services entirely or almost entirely to the State. These component units are audited by the State Board of Accounts.

The Bureau of Motor Vehicle Commission (BMVC) was established by state law to develop and update Bureau of Motor Vehicles (BMV) policy, establish standards for the operation and maintenance of license branches, and submit budget proposals for the BMVC, BMV, and license branches. The BMVC has significant interrelated operations with the BMV and license branches. The BMV is responsible for the accurate and timely distribution of the fees and taxes (excise and wheel) collected at the license branches for driver licenses, auto and watercraft registrations, and license plates.

The BMVC consists of four individuals appointed by the governor and the chairperson who is the commissioner of the BMV. No more than three of the members may be of the same political party. The BMVC is reported as a non-major governmental fund.

The State Student Assistance Commission of Indiana (SSACI) was established by state law to assist the State in increasing the opportunities of higher education for every person who resides in Indiana and who, though being highly qualified and desiring to receive a higher education, is deterred by financial considerations. They provide data to the General Assembly to allow them to make educated policy decisions about financial aid. In addition, they assist the State in identifying which students qualify for financial aid enabling the State to efficiently distribute funds.

The SSACI consists of ten citizens appointed by the governor. Each of Indiana's nine congressional districts must be represented by a resident of the district. An at-large student member who is a student at an approved postsecondary educational institution is also an appointed member. The SSACI is reported as a non-major governmental fund.

Discretely Presented Component Units

The following are discretely presented component units of the State of Indiana. The primary government appoints a voting majority of their boards and is able to impose its will. All governmental and proprietary component units are audited by outside auditors except for the Indiana Economic Development Corporation and State Fair Commission which are audited by the State Board of Accounts. The State Board of Accounts audits the colleges, universities, and the discrete pension trust funds. College and university foundations are audited by outside auditors.

The Indiana Economic Development Corporation (IEDC) was created to improve the quality of life for the citizens of Indiana by encouraging the diversification of Indiana's economy, by the orderly

economic development and growth of Indiana, the creation of new jobs, the retention of existing jobs, the growth and modernization of existing industry and the promotion of Indiana. The IEDC is composed of 12 members, none of whom may be members of the general assembly. These members consist of the governor and 11 individuals appointed by the governor. At least five members must belong to the same political party as the governor. At least three members must belong to a major political party other than the party of which the governor is a member. The IEDC is reported as a non-major governmental fund. The IEDC does not issue their own separately audited financial statements.

Formed on May 15, 2005, the Indiana Finance Authority (IFA) combined five formerly independent bodies under one entity. The entities combined included the Indiana Development Finance Authority, State Office Building Commission, Indiana Transportation Finance Authority, Recreational Development Commission and the State Revolving Fund. Effective July 1, 2005, all records, money, and other property held by the Auditor of State with respect to the Supplemental Drinking Water and Wastewater Assistance Programs were transferred to the IFA as the successor entity. The IFA is a body both corporate and politic, and though separate from the State of Indiana (State); the exercise by the IFA of its powers constitutes an essential governmental function. Indiana's constitution restricts State incurrence of debt. As a result, the General Assembly created the IFA and authorized it to issue revenue bonds and other obligations to finance projects for lease to the State.

The IFA finances and refinances state hospitals, state office buildings, state garages, correctional facilities, recreational facilities, highways, bridges, airport facilities, and other related facilities for the benefit of the State. The IFA also provides low interest loans to Indiana communities for environmental improvements. It also promotes business and employment opportunities by issuing tax-exempt financing for industrial development projects, rural development projects, childcare financing, and educational facility projects.

The IFA's revenue bonds and notes are special and limited obligations of the IFA, payable from lease rental revenue, bond or note proceeds and investment income. The IFA's revenue bonds are not general obligations of the IFA nor are they State debt within the meaning of any constitutional provision or limitation. The IFA cannot compel the General Assembly to make appropriations to pay lease rentals. The Authority is reported as a proprietary fund.

The Indiana Bond Bank, created in 1984, is controlled by a board composed of the Treasurer of State, Director of Public Finance and five appointees of the Governor. The Bond Bank issues debt obligations and invests the proceeds in various projects of State and local governments. The unit is reported as a proprietary fund.

The Indiana Housing and Community Development Authority was created in 1978 for the purpose of financing residential housing for persons and families of low and moderate incomes. The Authority's board consists of the Public Finance Director of the Indiana Finance Authority, the Lieutenant Governor, the State Treasurer and four persons appointed by the Governor. The Lieutenant Governor chairs the board. The unit is reported as a proprietary fund.

The Indiana Board for Depositories was established to ensure the safekeeping and prompt payment of all public funds deposited in Indiana banks. The Board, consisting of the Governor, Treasurer of State, Auditor of State, Chairman of the Commission for Financial Institutions, State Examiner of the State Board of Accounts and four members appointed by the Governor, provides insurance on public funds in excess of the Federal Deposit Insurance Corporation limit. The unit is reported as a proprietary fund.

The Indiana Secondary Market for Education Loans, Inc. (ISM) was formed at the request of the Governor to purchase education loans in the secondary market. The Governor appointed the original Board of Directors. ISM provides in its articles of incorporation that changes in the composition of its directors or in its bylaws are subject to the approval of the Governor. The unit is reported as a proprietary fund.

The State Lottery Commission of Indiana is composed of five members appointed by the Governor. Net proceeds from the Lottery are distributed to the State to be used to supplement teachers' retirement, public employees' retirement, and the Build Indiana Fund. A portion of the Build Indiana Fund is then used to supplement the Motor Vehicle Excise Tax Replacement Fund. The Commission is reported as a proprietary fund.

Effective May 15, 2005, the Indiana Stadium and Convention Building Authority was established pursuant to House Bill 1120, which has now been codified at Indiana Code 5-1-17, as an entity of the

State to finance, design, construct and own the new Indiana Stadium in Indianapolis and the upcoming expansion of the adjacent Indiana Convention Center. The Building Authority is governed by a seven member board, comprised of four appointments by the Governor, two appointments by the Mayor of the City of Indianapolis and one appointment by the Governor following nomination from one of the counties surrounding Marion County. The Authority is reported as a proprietary fund.

The White River State Park Development Commission has the responsibility to design and implement a plan for the establishment and development of park, exposition, educational, athletic, and recreational projects to be located within one mile from the banks of the Indiana White River in a consolidated first-class city and county. The Commission is reported as a non-major proprietary fund.

The Ports of Indiana is created under Indiana Code 8-10-1-3 to construct, maintain, and operate public ports with terminal facilities and traffic exchange points for all forms of transportation on Lake Michigan and the Ohio and Wabash Rivers. The Commission consists of seven members appointed by the governor. The Commission is reported as a non-major proprietary fund.

The State Fair Commission was established per Indiana Code 15-13-2 as the trustee for and on behalf of the people of the State of Indiana to administer the State Fairgrounds as trust property of the State of Indiana. The Commission is responsible for holding the annual Indiana State Fair in August, as well as providing accessible, cost-effective, secure and modern facilities for the variety of events held at the Fairgrounds and other properties it owns. The Commission consists of eight members appointed by the governor. The Commission is reported as a non-major proprietary fund.

The Indiana Comprehensive Health Insurance Association was created by the State of Indiana to assure that health insurance is made available throughout the year to each eligible Indiana resident applying to the Association for coverage. The board of directors of the Association consists of nine members whose principal residence is in Indiana. Four members are appointed by the insurance commissioner from the members of the Association, one of which must be a representative of a health maintenance organization. Two members are appointed by the commissioner and shall be consumers representing policyholders. Other members are the state budget director or designee and the commissioner of the department of insurance or designee. One member appointed by the commissioner must be a representative of health care providers. The Association is reported as a non-major proprietary fund.

The Indiana Political Subdivision Risk Management Commission was created per Indiana Code 27-1-29 to administer the Political Subdivision Risk Management Fund (Basic fund) and the Political Subdivision Catastrophic Liability Fund (Catastrophic fund). These funds aid political subdivisions in protecting themselves against liabilities. The Commission consists of eleven members appointed by the governor. The Commission is reported as a non-major proprietary fund.

Effective July 1, 2000, the Public Employees' Retirement Fund (PERF) became an independent body corporate and politic. PERF is not a department or agency for the State but is an independent instrumentality exercising essential government functions. The PERF board is composed of five trustees appointed by the Governor and the director of the budget agency or the director's designee as an ex officio voting member of the board. The board of trustees administers the following funds: Public Employees' Retirement Fund, Judges' Retirement System, Excise Police, Gaming Agent, Gaming Control Officer and Conservation Enforcement Officers' Retirement Plan, the 1977 Police Officers' and Firefighters' Pension and Disability Fund, the Legislators' Retirement System Defined Benefit Plan, the Legislators' Retirement System Defined Contribution Plan, the Prosecuting Attorneys' Retirement Fund, the Pension Relief Fund, and two death benefit funds. For more information on PERF see Note V(E) Employee Retirement Systems and Plans. All of these funds have been aggregated for presentation from PERF's financial statements.

Effective July 1, 2000, the Teachers' Retirement Fund (TRF) became an independent body corporate and politic. TRF is not a department or agency for the State but is an independent instrumentality exercising essential government functions. The TRF board is composed of five trustees appointed by the Governor and the director of the budget agency or director's designee as an ex officio voting member of the board. For more information on TRF see Note V(E) Employee Retirement Systems and Plans.

Effective July 1, 2011, the Indiana Public Retirement System (INPRS) was established as an

independent body corporate and politic. All of the funds previously administered by PERF and TRF are now administered by INPRS. The INPRS board is comprised of nine trustees appointed by the Governor.

The Public Employees' Retirement Fund and the Teachers' Retirement Fund were determined to be significant for note disclosure purposes involving the discretely presented fiduciary component units.

Each of the seven colleges and universities included in this report was established by individual legislation to provide higher education opportunities to the citizens of Indiana. The authority to administer the operations of each institution is granted to a separate board of trustees for each of the seven institutions. The number and makeup of the board of trustees of each college and university is prescribed by legislation specific for that institution. Four universities have nine member boards; two have ten member boards; Ivy Tech Community College has a fourteen-member board of trustees. Appointments to the boards of trustees are made by the Governor and by election of the alumni of the respective universities. Indiana University and Purdue University are reported as a major discretely presented component unit.

The primary government's officials are also responsible for appointing the members of the boards of other organizations, but the primary government's accountability for these organizations does not extend beyond making the appointments.

The financial statements of the individual component units whom issue separately audited financial statements may be obtained from their administrative offices as follows:

Indiana Finance Authority
One North Capitol Ave., Suite 900
Indianapolis, IN 46204

Indiana Stadium and Convention Building Authority
425 W. South Street
Indianapolis, IN 46225

Indiana Board for Depositories
One North Capitol Ave, Suite 444
Indianapolis, IN 46204

Ports of Indiana
150 West Market Street, Suite 100
Indianapolis, IN 46204

Ivy Tech Community College
Assistant Treasurer
50 West Fall Creek Parkway North Drive
Indianapolis, IN 46208

Ball State University
Administration Bldg., 301
2000 West University Avenue
Muncie, IN 47306

Purdue University
Accounting Services
401 South Grant Street
West Lafayette, IN 47907-2024

Indiana Bond Bank
10 West Market St. Suite 2980
Indianapolis, IN 46204

Indiana Housing and Community Development Authority
40 South Meridian, Suite 1000
Indianapolis, IN 46204

Indiana White River State Park Development Commission
801 West Washington Street
Indianapolis, IN 46204

Indiana State Fair Commission
1202 E. 38th Street
Indianapolis, IN 46205

University of Southern Indiana
8600 University Boulevard
Evansville, IN 47712

Indiana State University
Office of the Controller
210 N. 7th Street
Terre Haute, IN 47809

State of Indiana
Public Employees' Retirement Fund
One North Capitol Ave., Suite 001
Indianapolis, IN 46204

State Lottery Commission of Indiana
1302 N. Meridian St.
Indianapolis, IN 46202

Secondary Market for Education Loans, Inc.
Capital Center, Suite 400
251 N. Illinois
Indianapolis, IN 46204

Indiana Comprehensive Health Insurance Association
9465 Counselors Row, Suite 200
Indianapolis, IN 46240

Indiana Political Subdivision Risk Management Commission
c/o Indiana Department of Insurance
311 W. Washington St., Suite 300
Indianapolis, IN 46204

Indiana University
Poplar's Room. 500, 107 S. Indiana Ave.
Bloomington, IN 47405-1202

Vincennes University
1002 North 1st Street
Vincennes, IN 47591

Indiana State Teachers' Retirement Fund
One North Capitol Ave., Suite 001
Indianapolis, IN 46204-2809

B. Government-Wide and Fund Financial Statements

The government-wide financial statements consist of a statement of net assets and a statement of activities. These statements report information about the overall government. They exclude information about fiduciary activities, including component units, which are fiduciary in nature, such as the public employee retirement systems. They distinguish between the primary government and its discretely presented component units as defined under the reporting entity above. They also

distinguish between governmental activities and business-type activities of the State. Governmental activities rely on taxes and intergovernmental revenues for their support. Business-type activities, on the other hand, rely on fees and charges for services provided for their support.

The statement of activities matches the State's direct functional expense with the functional program revenue to identify the relative financial burden of each of the State's functions. This format identifies the extent to which each function of the government draws from the general revenues of the government or is self-financing through fees and intergovernmental aid. Certain indirect costs are included in the program expense reported for individual functions of government. Program revenues derive directly from the program itself or from parties outside the State's taxpayers, as a whole. They reduce the net cost of the function to be financed from the general revenues. Program revenues include charges for services, program-specific operating grants and contributions, and program-specific capital grants and contributions. Revenues that do not meet the criteria of program revenues are general revenues. These include all taxes, even those levied for a specific purpose and are reported by type of tax. Investment income is also a general revenue.

Separate financial statements are presented for the State's governmental, proprietary and fiduciary funds. Governmental fund financial statements are the balance sheet and the statement of revenues, expenditures, and changes in fund balances. Major governmental funds are presented in separate columns and non-major funds are aggregated in a separate column. Proprietary and fiduciary funds are reported using the statement of net assets and the statement of changes in net assets. In addition proprietary funds include a statement of cash flows.

C. Measurement Focus, Basis of Accounting and Financial Statement Presentation

Measurement Focus and Basis of Accounting

The government-wide statements and the proprietary and fiduciary fund statements use the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Government-mandated nonexchange revenues and voluntary nonexchange revenues, including federal government mandates on the State, certain grants and entitlements, and most donations, are recognized in the period when all applicable eligibility requirements have been met.

For the government-wide financial statements and enterprise and fiduciary fund statements, the State applies all applicable FASB pronouncements issued before December 1, 1989, and those issued after that date which do not contradict any previously issued GASB pronouncements.

Governmental funds are used to account for the government's general government activities. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting revenues are recognized when susceptible to accrual (i.e., when they are "measurable and available"). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. For the State of Indiana, "available" means collectible within one month of the fiscal year end. Expenditures are recorded when the related fund liability is incurred, except for unmatured interest on general long-term debt which is recognized when due, and certain compensated absences and related liabilities, and claims and judgments which are recognized when the obligations are expected to be liquidated with expendable available financial resources.

Individual and corporate income tax, sales tax, inheritance tax, cigarette tax, alcoholic beverage tax, motor fuel tax, fines, and penalties are accrued using one month's revenues.

Gaming taxes and fees and vehicle licenses are received daily via electronic funds transfer with a one to three working day delay, so the first several working days in July revenues are reviewed for materiality and accrued accordingly.

Financial Statement Presentation

A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions.

Governmental funds are used to account for the government's general government activities. Governmental funds include the general fund, special revenue funds, capital projects funds, debt service funds and permanent funds.

The *General Fund* is the State's primary operating fund. It is maintained to account for resources obtained and used for those services traditionally provided by State government, which are not required to be accounted for in another fund. The General Fund is a major fund.

The *special revenue* funds account for specific revenue sources that are legally restricted or committed to expenditure for specific purposes except for major capital projects.

The following special revenue funds are presented as major.

- The *Public Welfare-Medicaid Assistance Fund* receives federal grants and State appropriations which are used to administer the Medicaid program. Federal grant revenues, quality assessment fees, Intermediate Care Facility for the Mentally Retarded fees, and other resources disclosed under interfund transfers in Note IV(B) are reported in this fund.

- The *Major Moves Construction Fund* distributes money received from the Toll Road lease. This money is used for new construction and major preservation of highways and bridges throughout Indiana. Interest income and other resources disclosed under interfund transfers in Note IV(B) are reported in this fund.

- The *ARRA of 2009* Fund is used to account for funds received under the American Recovery and Reinvestment Act of 2009 which became law on February 17, 2009. These funds are supplementing existing federal programs in areas such as Medicaid, education, transportation, housing, and employment services. Federal grant revenues and other resources disclosed under interfund transfers in Note IV(B) are reported in this fund.

- The U.S. Department of Transportation Fund receives federal grants and State appropriations that are used for State transportation programs. Federal grant revenues and other resources disclosed under interfund transfers in Note IV(B) are reported in this fund.

- The *U.S. Department of Health and Human Services Fund* receives federal grants that are used to carry out health and human services programs. Federal grant revenues, child support annual fees, and other resources disclosed under interfund transfers in Note IV(B) are reported in this fund.

The *capital projects funds* account for financial resources that are restricted, committed, or assigned to expenditures for the acquisition of fixed assets or construction of major capital projects not being financed by proprietary or fiduciary funds. There are no major capital project funds.
The *permanent funds* are used to account for resources that are legally restricted to the extent that only earnings and not principal may be used for the benefit of the government or its citizens. There are no major permanent funds.

Proprietary funds focus on the determination of operating income, changes in net assets, financial position and cash flows. Operating revenues and expenses are the revenues and expenses that pertain to the fund's principal operations. Nonoperating revenues and expenses are those revenues resulting from secondary or auxiliary activities of the fund. Nonoperating items include interest/investment revenue and expense. Proprietary funds include both enterprise funds and internal service funds.

Enterprise funds are used to account for those operations that are financed and operated in a manner similar to private business or where the board has decided that the determination of revenues earned, costs incurred and/or net income is necessary for management accountability.

The State reports the following major enterprise fund:

- The *Unemployment Compensation Fund* collects employer taxes and the federal share of unemployment compensation. Benefits are paid to eligible individuals.

Internal service funds account for operations that provide goods and services to other departments or agencies of the government, or to other governments, on a cost-reimbursement basis. The goods and services provided include fleet management, information technology and communication, aviation, printing, products of correctional industries, and self-insurance. Major fund reporting requirements do not apply to internal service funds. Combined totals for all internal service funds are reported as a separate column on the face of the proprietary fund financial statements.

Fiduciary funds account for assets held by or on behalf of the government in a trustee capacity or as an agent on behalf of others. They cannot be used to support the State's own programs. Fiduciary funds include pension (and other employee benefit) trust funds, private-purpose trust funds, investment trust funds, and agency funds.

Pension (and other employee benefit) trust funds are used to report resources held in trust for the members and beneficiaries of defined benefit pension plans, and defined contribution pension plans. Pension and other employee benefits trust funds include the Public Employees' Retirement Fund, Teachers' Retirement Fund, State Police Pension Fund, State Police Retiree Health Benefit Trust Fund and the Retiree Health Benefit Trust Fund.

Private-purpose trust funds are used to account for trust arrangements in which both the principal and interest may be spent for the benefit of individuals, private organizations or other governments. Private Purpose funds include the Abandoned Property Fund and the Private Purpose Trust Fund.

Investment trust funds are used to report the external portion of investment pools operated by a sponsoring government. The Treasurer of State, local units of government, and quasi-governmental units in Indiana have the opportunity to invest in a common pool of investments that preserves the principal of the public's funds, remains highly-liquid, and maximizes the return on the investment of public funds. The State's investment trust fund is TrustINdiana operated by the state treasurer. The amounts reported represent the external portion of the pool.

Agency funds are custodial in nature and do not present results of operations or have a measurement focus. These funds are used to account for assets that the government holds for others in an agency capacity. Agency Funds include Employee Payroll Withholding and Benefits, Local Distributions, Child Support and Department of Insurance.

D. Eliminating Internal Activity

Interfund loans including those from cash overdrafts in funds, interfund services provided or used, and prepaid expenditures of internal service funds are eliminated as internal balances in the government-wide statement of net assets. This is to minimize the "grossing-up" effect on assets and liabilities within the governmental and business-type activities columns of the primary government. As a result, interfund loans and interfund services provided and/or used reported in the governmental funds balance sheet have been eliminated in the government-wide statement of net assets.

Eliminations were made in the statement of activities to remove the "doubling-up" effect of internal service fund activity. The effect of similar internal events that are, in effect, allocations of overhead expenses from one function to another or within the same function have also been eliminated, so that the allocated expenses are reported only by the function to which they were allocated. The effect of interfund services provided and used between functions has not been eliminated in the statement of activities since to do so would misstate both the expenses of the purchasing function and the program revenues of the selling function.

E. Assets, Liabilities and Equity

1. Deposits, Investments and Securities Lending

For purposes of reporting cash flows, cash and cash equivalents are defined as short-term, highly liquid investments that are both readily convertible to known amounts of cash and near their maturity (generally three months or less from the date of acquisition).

Cash balances of most State funds are commingled in general checking accounts and several special purpose banking accounts. The available cash balance not necessary beyond immediate need is pooled and invested. Interest earned from investments purchased with pooled cash is deposited in the general fund, except as otherwise provided by statute.

Investments and secured lending transactions are stated at fair value. However, money market investments and participating interest-earning investment contracts that mature within one year of acquisition are reported at amortized cost, which approximates fair value. Fair value is determined by quoted market prices which approximate fair value.

Indiana Code 5-13-9 and 5-13-10.5 authorizes the Treasurer to invest in deposit accounts issued or offered by a designated depository; securities backed by the full faith and credit of the United States Treasury; securities issued by any U.S. government agency; AAA money market mutual funds with a portfolio limited to direct obligations of the U.S., obligations of any federal agency, and/or repurchase agreements fully collateralized with U.S. government obligations or U.S. agency obligations; AAA rated commercial paper, and repurchase agreements that are fully collateralized, as determined by the current market value computed on the day the agreement is effective, by interest-bearing obligations that are issued, fully insured or guaranteed by the United States or any U.S. government agency.

The Treasurer of State is authorized by statute to accept as collateral safekeeping receipts for securities from: (1) a duly designated depository or (2) a financial institution located either in or out of Indiana, having physical custody of securities, with a combined capital and surplus of at least $10 million, according to the last statement of condition filed by the financial institution with its governmental supervisory body. The Treasurer may not deposit aggregate funds in deposit accounts in any one designated depository in an amount aggregating at any one time more than 50% of the combined capital, surplus and undivided profits of that depository as determined by the last published statement.

Investments which are authorized for the State Teachers' Retirement Fund (TRF) include: U.S. Treasury and Agency obligations, U.S. Government securities, common stock, international equity, corporate bonds, notes and debentures, repurchase agreements secured by U.S. Treasury obligations, mortgage securities, commercial paper, banker's acceptances, limited liability partnerships, real estate securities, options, and swaps. The investments of TRF are subject to the provisions of IC 5-10.4-3-10.

Investments which are authorized for the State Police Retirement fund include: U.S. Treasury and Agency obligations, State and municipal obligations, domestic corporate bonds/notes, common stock and equity securities, foreign stocks and bonds, mortgage pool investments, and repurchase agreements. The investments of the State Police Retirement fund are subject to the provisions of IC 10-12-2-2.

The remaining six retirement systems and the Pension Relief Fund are administered by the Public Employees' Retirement Fund (PERF) Board of Trustees. The PERF Board of Trustees is required to diversify investments in accordance with the prudent investor standard. The investment policy statement adopted by the PERF Board of Trustees and the asset allocation approved by the PERF Board of Trustees contain limits and goals for each type of investment portfolio and specifies prohibited transactions. These guidelines authorize investments of: U.S. Treasury and Agency obligations, domestic corporate bonds/notes, common stock and equity securities, foreign stocks and bonds, mortgage securities, mutual funds, collective trust funds, asset backed, commercial mortgage backed, international stocks, and real estate. The investments of PERF are subject to the provisions of IC 5-10.3-5-3.

2. Receivables and Payables

In the government-wide and proprietary fund financial statements, revenues are recognized on the flow of economic resources measurement focus. Material receivables are recognized as follows. Uncollected taxes due in the following periods are subject to accrual.

Individual income tax – Individual withholding tax is due from employers by the 20th day after the end of the month collected. Estimated payments are due from individuals by the 15th of the month immediately following each quarter or the calendar year.

Corporate income tax - Due quarterly on the 20th day of April, June, September, and December with the last payment due on April 15th for a calendar year taxpayer.

Sales tax – Due by the 20th day after the end of the month collected.

Fuel tax – Gasoline tax is due the 20th day after the end of the month collected. Special fuel tax, depending on the status of the taxpayer, is due by the 15th day after the end of the month collected or the 15th day after the end of the quarter collected. Motor carrier surtax is due at the end of the month following the end of the quarter.

Financial institutions tax – same laws as corporate income taxes (see above) for making payments.

Alcohol and tobacco taxes – Cigarette distributors must purchase tax stamps within 6 days after they accept delivery of the cigarettes. Cigarette tax is due within 30 days of the issuance of the tax stamp. Alcoholic beverage tax is due by the 20th day after the end of the month collected.

Inheritance tax – except as otherwise provided in IC 6-4.1-6-6(b), the inheritance tax imposed as a result of a decedent's death is due twelve (12) months after the person's date of death.

In the governmental fund financial statements, revenue is recognized on the flow of current financial resources. Material receivables are subject to accrual for receipts collected in the month of July.

The State of Indiana does not collect property tax, which is collected by local units of government; a minor portion is remitted to the State semiannually (June and December) for distribution to the State

Fair Commission, Department of Natural Resources and Family and Social Services Administration.

Deferred revenue is the liability for the full accrual income taxes receivable net of the allowance for doubtful accounts plus cash on hand from federal grant programs.

3. Interfund Transactions and Balances

The State has the following types of interfund transactions in the governmental fund and proprietary financial statements:

Interfund services provided and used (reciprocal interfund activity) – Charges for goods or services rendered by one fund to another are treated as revenues of the recipient fund and expenditures/expenses of the disbursing fund.

Interfund Transfers (non-reciprocal interfund activity) – Legally authorized transfers whereby the two parties do not receive equivalent cash, goods or services are reported as transfers.

The types of assets and liabilities resulting from these transactions are:

Interfund loans – These are balances arising from the short-term and long-term portion of interfund transactions.

Interfund services provided/used – These are balances arising in connection with reciprocal interfund activity or reimbursements. Balances relating to discretely presented component units are presented as 'Due from/to component units'.

Interfund services provided and interfund loans are eliminated in the government-wide statements because they are provided by one governmental activity on behalf of another or by one business-type activity on behalf of another.

4. Inventories and Prepaid Items

Inventories for the Inns & Concessions, Institutional Industries and Administrative Services Revolving funds are valued at cost. The costs of governmental fund-type inventories are recorded as expenditures when purchased. The first in/first out (FIFO) method is used for valuation of inventories.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items.

5. Restricted Net Assets

Certain net assets are classified as restricted net assets because their use is completely restricted by bond indentures, contracts, grantors, contributors, laws or regulations of other governments, or through constitutional provisions or enabling legislation.

6. Capital Assets

Capital outlays are reported as expenditures in the governmental funds and as assets in the government-wide statements to the extent the State's $20,000 capitalization threshold for external financial reporting is met. In accordance with GASB Statement No. 34, all infrastructure assets have been capitalized retroactively.

The Indiana Department of Transportation (INDOT) uses the modified approach for reporting its infrastructure. The Department of Natural Resources (DNR) uses the depreciation approach for reporting its infrastructure.

Under the modified approach, the State has determined that the condition level for INDOT infrastructure assets to be maintained is:

- a network average International Roughness Index (IRI) of no more than 95 and no more than 10% of all pavements in the unacceptable range for Interstates, National Highway Safety (NHS) Non-Interstate roads, and Non-NHS roads,
- an average sufficiency rating of 87% for interstate bridges,
- an average sufficiency rating of 85% for NHS Non-Interstate bridges, and
- an average sufficiency rating of 83% for Non-NHS bridges.

The Asset Management, Program Engineering, and Road Inventory Division of INDOT is responsible for determining the appropriate condition level of the infrastructure assets.

No amounts are capitalized in connection with improvements that lengthen the lives of such assets, unless the improvements also increase their service potential.

INDOT projects are capitalized based on capitalization and preservation percentages assigned to three hundred sixty-seven (367) work types. For example, the cost for constructing a new bridge would likely be 100% capitalized; whereas, the cost for adding travel lanes to a road would likely be assigned a work type code resulting in

capitalization at 50% and preservation at 50%.

The State maintains an inventory of these infrastructure assets and performs periodic condition assessments to establish that the predetermined condition level is being maintained. Road pavement condition assessments are performed annually on all INDOT state routes, including interstates. Condition assessments of all bridges are determined on a bi-annual basis. Sufficiency ratings of all bridges are determined on an annual basis by the Federal Highway Administration based on annual submittal of bridge condition data.

The State makes annual estimates of the amounts that must be expended to preserve and maintain these infrastructure assets at the predetermined condition levels.

Capital assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated fixed assets are recorded at their estimated fair value at the date of donation.

Capital assets are depreciated in the proprietary and similar trust funds using the straight-line method on both the fund basis and the government-wide basis. Both the government-wide statements and proprietary and similar trust funds use the following estimated useful lives:

Assets	Months
Buildings and other structures including improvements to buildings and other structures	240-480
Computer software	36
Infrastructure (not using modified approach)	240-720
Furniture, machinery and equipment	12-168
Motor pool vehicles	96-168

The State of Indiana maintains several collections of works of art, historical treasures, and similar assets that are not capitalized. While the collections are maintained by different agencies, each collection is:

- Held for public exhibition, education, or research in furtherance of public service, rather than financial gain.
- Protected, kept unencumbered, cared for, and preserved.
- Subject to an organizational policy that either prohibits sale or requires the proceeds from sales of collection items to be used to acquire other items for collections.

The State's major collections are:

- The State Museum Collection, which is a part of the Indiana Department of Natural Resources, consists of historical buildings and furnishings; personal artifacts; tools and equipment; communication, transportation, recreational and societal artifacts; and art objects.
- The Commission on Public Records, State Archives Collection consists of historical and legal documents, that are generated on: paper or paper substitutes; photographic or chemically based media; magnetic or machine readable media; or any other materials, regardless of form or characteristics.
- The State Library has two collections, the Manuscript Collection and the Indiana History Collection. These collections include historical documents and works of art, most of it of Indiana origin.

Other collections include the Historical Bureau's Indiana Governors' Portrait Collection, the Department of Administration's Statehouse Collection, and the Indiana Arts Commission's Collection. These collections consist primarily of art objects.

7. Compensated Absences

Full-time employees of the State of Indiana are permitted to accumulate earned but unused vacation and sick pay benefits. Vacation leave accumulates at the rate of one day per month and sick leave at the rate of one day every two months plus an extra day every four months. Bonus vacation days are awarded upon completion of five, ten and twenty years of employment.

Personal leave days are earned at the rate of one day every four months; any personal leave accumulated in excess of three days automatically becomes part of the sick leave balance. Upon separation of service, in good standing, employees will be paid for a maximum of thirty (30) unused vacation leave days. In addition, qualifying retiring employees are paid an additional payment up to a maximum of $5,000, which is made up of unused vacation leave over 30 days, unused personal leave, and unused sick leave.

Employees of the legislative and judicial branches as well as those of the separately elected officials (i.e., Auditor of State) may convert a portion of accrued but unused vacation and sick leave into the deferred compensation plan. An employee must have at least 300 hours of vacation or sick leave accrued in order to participate in this plan. There is

a sliding scale which determines how many hours are converted from those hours the employee has accrued. The hours converted are deposited into the deferred compensation program's 401(a) plan at 60% of the employee's hourly rate. Employees of the legislative branch of government have elected to participate in this program for FY 2012.

Vacation and personal leave and salary-related payments that are expected to be liquidated with expendable available financial resources are reported as an expenditure and a fund liability of the governmental fund that will pay it. Amounts not expected to be liquidated with expendable available financial resources are reported as long term liabilities in the government-wide, proprietary, and fiduciary fund financial statements.

8. Long-Term Obligations

Long-term debt and other obligations are reported in the government-wide statements and the proprietary funds statements as liabilities in the applicable governmental activities, business-type activities, or proprietary fund.

In the governmental fund financial statements, bond issuance costs and bond discounts are treated as period costs in the year of issue. Proceeds of long term debt, issuance premiums or discounts and certain payments to escrow agents for bond refundings are reported as other financing sources and uses.

9. Fund Balance

In the fund financial statements, fund balances are categorized as nonspendable, restricted, committed, assigned, or unassigned. A brief description of each category is as follows:

Nonspendable – represents amounts that are either not in spendable form, such as inventories, and activity that is legally or contractually required to be maintained intact, such as a principal balance in a permanent fund.

Restricted – represents amounts restricted to specific purposes because of constraints placed on their use that are either externally imposed such as by grantors or imposed by law through constitutional provisions or enabling legislation.

Committed – represents amounts that can only be used for a specific purpose pursuant to constraints imposed by the government's highest level of decision making authority. The State of Indiana's highest level of decision making authority is the General Assembly. The formal action necessary would be the enactment of a State law that specifically establishes, modifies, or rescinds a fund balance commitment.

Assigned – represents amounts that are constrained by the government's intent to be used for specific purposes as expressed by the governing body itself or the official to which the governing body has delegated the authority to assign amounts to be used for specific purposes. The State Budget Agency has the authority per the biennial budget bill to make assignments of fund balances for specific purposes except for those restricted by law. The State Board of Finance comprised of the Governor, Auditor of State and Treasurer of State is empowered to make assignments of funds except for trust funds per I.C. 4-9.1-1-7.

Unassigned – represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the general fund. Only the general fund may report a positive unassigned fund balance; whereas, other governmental funds may need to report a negative unassigned fund balance if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes.

Funds on the State's accounting system are assigned one of the five fund balance classifications. If a fund has resources that are both restricted and unrestricted, then expenditures are applied first to restricted fund balance and then unrestricted amounts. A fund's unrestricted fund balance would have committed amounts reduced first, assigned amounts second, and unassigned amounts third when expenditures are incurred for purposes for which amounts in any of these unrestricted fund balance classifications could be used.

II. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

As described in Note I, Summary of Significant Accounting Policies, differences exist between the government-wide and the governmental fund financial statements. These differences are summarized in the reconciliations that follow the governmental fund financial statements.

A. Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Assets

In the government-wide financial statements, capital assets are considered economic resources and are capitalized at cost or estimated historical cost at time of acquisition. Where applicable these costs are offset by accumulated depreciation.

The government-wide statements use the flow of economic resources and accrue receivables that are not available soon enough in the subsequent period to pay for the current period's expenditures. Also under the flow of economic resources, expenses reported in the statement of activities do not require the use of current financial resources. Both these receivables and payables are accrued in the government-wide statements, but not in the fund financial statements.

Internal service funds are used by management to charge the costs of certain activities to individual funds. In the government-wide financial statements, the assets and liabilities of internal service funds are included in governmental activities in the statement of net assets. In the proprietary fund financial statements internal service fund balances are segregated and reported as their own fund type.

B. Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities

In the government-wide financial statements, the cost for capital outlays, except for governmental infrastructure, is allocated over the assets' useful lives and is reported as depreciation expense. In the fund financial statements, capital outlays are reported as expenditures in the functional line items.

The government-wide statements use the flow of economic resources and therefore do not report revenues and expenses dependent on the availability of financial resources, as is reported in the fund financial statements. Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the fund financial statements. Expenses reported in the statement of activities that do not require the use of current financial resources are not reported as expenditures in the fund financial statements. Bond proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net assets. Repayment of bond principal is an expenditure in the governmental fund financial statements, but the repayment reduces long-term liabilities in the statement of net assets.

Internal service funds are used by management to charge the costs of certain activities to individual funds. In the government-wide financial statements, the expenses of internal service funds are included in governmental activities in the statement of activities. In the proprietary fund financial statements internal service fund balances are segregated and reported as their own fund type.

III. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

A. Deficit Fund Equity

At June 30, 2011, various funds had a deficit fund balance caused by overdrafts from pooled cash and investments and the posting of accruals to the balance sheet. Temporary cash overdrafts are reported as interfund loans from the general fund.

Fund	Overdraft from pooled cash	Accrual deficits
Governmental Funds		
ARRA of 2009	-	(24,416)
Motor Vehicle Commission	-	(302)
US Department of Agriculture	(74,577)	(88,820)
US Department of Education	(84,587)	24,909

B. Fund Balance

The State of Indiana reports its fund balances for governmental funds as nonspendable, restricted, committed, assigned, and unassigned. The detail of the fund balance classifications at June 30, 2011 is as follows:

		Major Special Revenue Funds					
	General Fund	Public Welfare-Medicaid Assistance Fund	Major Moves Construction Fund	ARRA of 2009	US Department of Transportation	US Department of Health & Human Services	Non-Major Funds
Fund balances:							
Nonspendable:							
Permanent fund principal	$ -	$ -	$ -	$ -	$ -	$ -	$ 501,125
Restricted:							
General Government	71,990	-	-	-	-	-	-
Committed:							
Education	-	-	-	-	-	-	553,720
Transportation	-	-	-	-	-	-	16,150
Assigned:							
General Government	151,636	-	-	-	144	-	690,713
Public Safety	8,396	-	-	-	2,825	-	296,702
Health	278	-	-	-	-	-	16,224
Welfare	77,007	138,909	-	-	-	45,858	701,491
Conservation, culture and develop.	50,085	-	-	-	644	-	243,605
Education	9,572	-	-	-	-	-	63,153
Transportation	2,925	-	1,729,947	-	88,281	-	252,991
Encumbrances	303,018	-	-	-	-	-	-
Unassigned:	2,391,650	-	-	(24,416)	-	-	(223,377)
Total fund balance	$ 3,066,557	$ 138,909	$ 1,729,947	$ (24,416)	$ 91,894	$ 45,858	$ 3,112,497

IV. DETAILED NOTES ON ALL FUNDS

A. Deposits, Investments and Securities Lending

1. Primary Government – Other than Major Moves Construction Fund and Next Generation Trust Fund, Investment Trust Funds, and Pension and Other Employee Benefit Trust Funds.

Investment Policy

Indiana Code, Title 5, Article13, Chapters 9, 10, and 10.5, establishes the investment powers and guidelines regarding the State of Indiana investments. However, the Major Moves Construction Fund and the Next Generation Trust Fund have separate investment authority as established under Indiana Code 8-14-14 and Indiana Code 8-14-15, respectively. The Treasurer of State shall invest these funds in the same manner as the public employees' retirement fund under Indiana Code 5-10.3-5 with the exception that monies may not be invested in equity securities. For more information, please see the PERF policy in note IV(A)3. There are no formal deposit and investment policies for the investment of these funds other than compliance to State statute. State statute does not establish any parameters or guidelines related to the concentration of investment risk, investment credit risk, nor interest rate risk.

Indiana Code 5-13-9 authorizes the Treasurer to invest in deposit accounts issued or offered by a designated depository; securities backed by the full faith and credit of the United States Treasury; and repurchase agreements that are fully collateralized, as determined by the current market value computed on the day the agreement is effective, by interest bearing obligations that are issued, fully insured or guaranteed by the United States or any U.S. government agency.

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. State statute does not establish any parameters or guidelines related to interest rate risk.

The following is a summary of the Interest Rate Risk Disclosure as of June 30, 2011:

Primary Government

Investment Type	Fair Value Totals	Investment Maturities (in Years) Less than 1	1 - 5	6- 10
U.S. Treasuries	$ 99,998	$ 99,998	$ -	$ -
U.S. Agencies	2,786,091	2,608,872	177,219	-
Supranationals	310,003	299,995	10,008	-
Municipal Bonds	57,701	38,879	-	18,822
Local Govt Investment Pool	200,000	200,000	-	-
Non-U.S. Fixed Income	15,015	5,000	10,015	-
Certificate of Deposits	161,468	161,468	-	-
Money Market Mutual Funds	374,000	374,000	-	-
Total	$ 4,004,276	$ 3,788,212	$ 197,242	$ 18,822.00

Custodial Credit Risk

Deposits – The custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party.

At June 30, 2011, the balance of the State of Indiana's deposits was covered in full by federal depository insurance or by the Public Deposit Insurance Fund, which covers all public funds held in approved depositories.

Investment Custodial Credit Risk – The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. Investments are exposed to custodial credit risk if the securities are uninsured and unregistered and are either held by the counterparty's trust department or agent, but not in the name of the State of Indiana. None of the State's investments are exposed to custodial credit risk because they are held in the name of the State of Indiana. Additionally, the Treasurer of State requires all custodians to indemnify the State against all out-of-pocket expenses or losses incurred as a result of (i) the custodian's operational failure, (ii) custodians failure to carry out the credit analysis, (iii) custodian's failure to maintain proper collateral for each loan, or (iv) failure of an approved counterparty to comply with its obligations under the applicable securities lending agreement.

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. Indiana Code 5-13-9-2 authorizes the State Treasurer to invest or reinvest in securities fully guaranteed and issued by (1) the United States Treasury, (2) a federal agency, (3) a federal instrumentality, or (4) a federal government sponsored enterprise. The State Treasurer also may invest or reinvest in money market mutual funds that are in the form of securities of or interests in an open-end, no-load, management-type investment company or investment trust registered under the provisions of the federal Investment Company Act of 1940. The portfolio of the investment company or investment trust must be limited to direct obligations of the United States, a federal agency, a federal instrumentality, a federal government sponsored enterprise, or repurchase agreements fully collateralized by obligations described in numbers (1) through (4) above. The statute also states the securities of or interests in an investment company or investment trust must be rated as one of the following: (1) AAA, or its equivalent, by Standard & Poor's Corporation or its successor; or (2) Aaa, or its equivalent, by Moody's Investors Service, Inc. or its successor.

The following table provides information on the credit quality ratings for investments in debt securities as well as investments in external investment pools, money market funds, bond mutual funds, and other pooled investments of fixed-income securities. The table below reflects the "greatest risk" rating (the credit rating reflecting the greatest degree of risk) as set by three nationally recognized rating organizations (S&P, Moody, and Fitch) for each investment type.

Primary Government

Investment Type	Greatest Risk		Fair Value
U.S. Treasuries	UST	$	99,998
U.S. Agencies	AGY		2,781,981
	AA		4,110
Supranationals	A		299,995
	NR		10,008
Certificate of Deposits	NR		161,468
Municipal Bonds	NR		57,701
Non-US Fixed Income Bonds	A		15,015
Local Govt Investment Pool	NR		200,000
Money Market Mutual Funds	AAA		374,000
Total		$	4,004,276

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. Indiana Code 5-13-10-3 states that the State Treasurer may not deposit aggregate funds in deposit accounts in any one designated depository in an amount aggregating at any one time more than fifty percent (50%) of the combined capital, surplus, and undivided profits of that depository as determined by its last published statement of condition filed with the State Board for Depositories.

Investments in any one issuer, other than securities issued or guaranteed by the US government, that represent 5% or more of the total investments are (amounts in thousands):

FNMA	24.48%	$1,154,330
FHLB	23.06%	$1,087,432
FHLMC	8.03%	$378,625
IBRD	6.57%	$310,003

Foreign Currency Risk

Foreign currency risk is the risk that changes in exchange rates will adversely affect the fair value of an investment or a deposit. As of June 30, 2011, there were no deposits or investments denominated in foreign currencies, thus there was no foreign currency risk.

Securities Lending Credit Risk

The Treasurer of State is authorized by Indiana Code 5-13-10.5-13 to lend securities. Securities may be lent only if the agreement under which the securities are lent is collateralized by (1) cash or (2) interest bearing obligations that are issued by, fully insured by, or guaranteed by the United States, an agency of the United States, a federal instrumentality, or a federal government sponsored enterprise, in excess of the total market value of the loaned securities. The Treasurer of State is authorized by statute (IC 5-13-10.5) to accept as collateral safekeeping receipts for securities from: (1) a duly designated depository, having physical custody of securities, with a combined capital and surplus of at least $10 million, according to the last statement of condition filed by the financial institution with its governmental supervisory body. The Treasurer may not deposit aggregate funds in deposit accounts in any one designated depository in an amount or (2) a financial institution located either in or out of Indiana aggregating at any one time more than 50% of the combined capital, surplus and undivided profits of that depository as determined by the last published statement.

Indiana Code 5-13-10.5-13 states that securities may be lent only if the agreement under which the securities are lent is collateralized by (1) cash or (2) interest bearing obligations that are issued by, fully insured by, or guaranteed by the United States, an agency of the United States government, a federal instrumentality, or a federal government sponsored enterprise; in excess of the total market value of the loaned securities. State statutes and policies permit the State to lend securities to broker-dealers and other entities (borrowers) for collateral with a simultaneous agreement to return the collateral for the same securities in the future.

The State's custodial banks manage the securities lending programs and receive cash as collateral. The types of securities lent during the year may include U.S. Treasury and agency obligations, corporate bonds/notes, and foreign bonds. Collateral cash are initially pledged at 102% of the market value of the securities lent. Generally, there are no restrictions on the amount of assets that can be lent at one time, except for the Public Employees' Retirement Fund and the State Teachers' Retirement Fund (discretely presented component units), which allow no more than 40% to be lent at one time.

Cash collateral may be invested. Cash collateral is generally invested in securities of a longer term with the mismatch of maturities generally 0-35 days. The weighted average maturity gap at June 30, 2011 was 30 days. The contracts with the State's custodians requires them to indemnify the funds if the borrowers fail to return the securities (and if the collateral is inadequate to replace the securities lent) or fail to pay the funds for income distributions by the securities' issuers while the securities are on loan.

At year end, the State had no credit risk exposure to any borrowers because the amount the State owes the borrowers exceeds the amounts the borrowers owe the State.

Major Moves Construction Fund/Next Generation Trust Funds

Investment Policy

Indiana Code, Title 5, Article13, Chapters 9, 10, and 10.5, establishes the investment powers and guidelines regarding the State of Indiana investments. However, the Major Moves Construction Fund and the Next Generation Trust Fund have separate investment authority as established under Indiana Code 8-14-14 and Indiana Code 8-14-15, respectively. The Treasurer of State shall invest these funds in the same manner as the public employees' retirement fund under Indiana Code 5-10.3-5, except the funds may not be invested in equity securities. Investment Policy Statements for the investment of these two funds has been adopted by the Treasurer of State. The Investment Policy Statements are written in conformity with the applicable investment statutes and in accordance with prudent investor standards. There is no formal deposit policy other than compliance to State statute. State statute does not establish any parameters or guidelines related to the concentration of investment risk, investment credit risk, nor interest rate risk. The Investment Policy Statements establish asset allocations for both Funds and set limits for the exposure in securities from any one issuer to not more than 5% of a Core Fixed Income Investment Manager's portfolio and not more than 10% of a Core Plus Fixed Income Investment Manager's portfolio.

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of the investments. The Fund's policy for controlling its exposure to interest rate fluctuations should be viewed with the appropriate perspective. A long-term strategy was employed to achieve the Fund's objectives, but there was consideration given to the short-term liquidity needs to meet disbursements required by the Fund. The asset allocation and investment manager structure was designed to tolerate some interim fluctuations in market value while maintaining a long-term return objective of 5.25%.

The following table provides the interest rate risk disclosure for the Major Moves/Next Generation Trust Fund as of June 30, 2011:

Major Moves/Next Generation Funds

Investment Type	Fair Value	Investment Maturities (in Years) Less than 1	1 - 5	6- 10	More than 10
U.S Treasuries	$ 331,038	$ 59,021	$156,102	$ 46,533	$ 69,382
U.S. Agencies	580,222	519,530	24,493	13,351	22,848
Government Asset and Mortgage Backed	417,766	-	-	26,432	391,334
Collateralized Mortgage Obligations					
Government CMOs	34,867	-	2,833	3,284	28,750
Corp CMOs	59,027	-	630	11,232	47,165
Corporate Bonds	384,970	11,180	157,875	171,550	44,365
Corporate Asset Backed	109,787	33	31,962	9,257	68,535
Private Placements	296,402	4,875	139,658	98,200	53,669
Municipal Bonds	18,016	1,767	3,660	1,878	10,711
Non U.S. Govt/Corp Bonds	121,938	4,046	39,973	52,661	25,258
Money Market Mutual Funds	183,685	183,685	-	-	-
	$2,537,718	$ 784,137	$557,186	$434,378	$ 762,017

Custodial Credit Risk

Deposits – The custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party.

At June 30, 2011, the balance of the State of Indiana's deposits was covered in full by federal depository insurance or by the Public Deposit Insurance Fund, which covers all public funds held in approved depositories.

Investment Custodial Credit Risk – The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. Investments are exposed to custodial credit

risk if the securities are uninsured and unregistered and are either held by the counterparty's trust department or agent, but not in the name of the State of Indiana. None of the State's investments are exposed to custodial credit risk because they are held in the name of the State of Indiana. Additionally, the Treasurer of State requires all custodians to indemnify the State against all out-of-pocket expenses or losses incurred as a result of (i) the custodian's operational failure, (ii) custodians failure to carry out the credit analysis, (iii) custodian's failure to maintain proper collateral for each loan, or (iv) failure of an approved counterparty to comply with it's obligations under the applicable securities lending agreement.

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations.

The investment managers must adhere to the following guidelines:

Intermediate and Core Fixed Income Managers

a. The average credit quality of each manager's portfolio shall not be lower than Aa3/AA-
b. All securities at the time of purchase shall have a Moody's, S&P's and/or Fitch's credit quality rating of no less than BBB
c. In the event a holding is downgraded to less than BBB, the manager will have the discretion over when to sell the security, generally, no later than 90 days following the downgrade.

Core Plus Fixed Income Managers

d. At least 60% of the securities held in the portfolio shall have a credit rating of no less than BBB
e. Investments in high-yield and non-US debt are permitted, but combined exposure to those sectors should not exceed 40%
f. The average credit quality of each manager's portfolio shall not be lower than single A

Hybrid Fixed Income Managers

g. High-yield and non-US debt securities are permitted
h. Non US-dollar currency exposure is permitted

The following table provides information on the credit quality ratings for investments in debt securities, short-term money market funds, bond mutual funds and bond commingled funds, municipal securities, asset-backed, and mortgage-backed securities. The table below reflects the "greatest risk" rating (the credit rating reflecting the greatest degree of risk) as set by three nationally recognized rating organizations (S&P, Moody, and Fitch) for each investment type.

Major Moves/Next Generation Funds

Investment Type	Greatest Risk Ratings	Fair Value
U.S. Treasuries	AAA	$ 2,529
	UST	328,509
U.S. Agencies	AAA	1,347
	A	3,379
	AGY	555,143
	NR	20,353
Government Asset and Mortgage Backed	AGY	188,142
	NR	229,624
Collateralized Mortgage Obligations		
Government CMO's	AAA	1,752
	AGY	32,310
	NR	805
Corporate CMO's	AAA	17,806
	AA	1,178
	A	4,157
	BBB	1,907
	BB	3,008
	B	6,253
	CCC&Below	22,925
	NR	1,793
Non US Govt/Corp Bonds	AAA	11,712
	AA	7,324
	A	23,035
	BBB	47,047
	BB	20,222
	B	9,244
	CCC&Below	317
	NR	3,037
Corporate Bonds	AAA	5,515
	AA	18,036
	A	131,422
	BBB	137,309
	BB	46,828
	B	32,868
	CCC&Below	12,624
	NR	368
Corporate Asset and Mortgage Backed	AAA	76,126
	AA	9,882
	A	8,834
	BBB	3,676
	BB	1,042
	B	2,401
	CCC&Below	7,826
Private Placements	AAA	40,934
	AA	17,687
	A	18,441
	BBB	56,949
	BB	19,395
	B	29,796
	CCC&Below	22,541
	NR	90,659
Municipal Bonds	AAA	1,504
	AA	5,163
	A	9,043
	BBB	1,967
	NR	339
Money Market Mutual Funds	NR	183,685
Total		$ 2,537,718

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer representing 5% or more of the total investments. The only exemptions from disclosures are US Government Debt, US Government Guaranteed Investments, Mutual Funds, or External Investment Pools. For Intermediate and Core Fixed Income Managers, securities in any one issuer should be limited to not more than 5% of the investment manager's portion of the Fund portfolio measured at market value. For Core Plus Fixed Income Managers, the exposure of each manager's portfolio should be limited to not more than 10% of the manager's portion of the Fund portfolio measured at market value.

Investments in any one issuer that represent 5% or more of the total investments are:

FNMA	21.18%	$475,661,932
FHLMC	14.06%	$315,773,777

Foreign Currency Risk

Foreign currency risk is the risk that changes in exchange rates will adversely affect the fair value of an investment or a deposit. The Major Moves/Next Generation Trust Fund's foreign currency exposure is focused primarily in fixed income securities. The exposure to foreign currency fluctuation is as follows:

Currency	Combined Total	% of Total Market Value
Brazil Real	$ 6,359	0.3%
Canadian Dollar	3,320	0.2%
Columbian Peso	3,694	0.2%
Indonesian Rupian	4,020	0.2%
Mexico New Peso	5,512	0.3%
New Turkish Lira	4,841	0.2%
Philippines Peso	3,904	0.2%
Polish Zloty	3,208	0.1%
Russian Rubel	2,826	0.1%
South African Comm	2,472	0.1%
Uruguayan Peso	2,358	0.1%
Others	12,494	0.6%
Total	$ 55,008	2.6%

Securities Lending Credit Risk

The Treasurer of State is authorized by Indiana Code 5-13-10.5-13 to lend securities. Securities may be lent only if the agreement under which the securities are lent is collateralized by (1) cash or (2) interest bearing obligations that are issued by, fully insured by, or guaranteed by the united states, an agency of the United State, an agency of the united States government, a federal instrumentality, or a federal government sponsored enterprise in excess of the total market value of the loaned securities.

At year end, the State had no credit risk exposure to any borrowers because the amount the State owes the borrowers exceeds the amounts the borrowers owe the State.

TrustINdiana, Local Government Investment Pool (Investment Trust Funds)

Investment Policy

Indiana Code, Title 5, Article13, Chapter 9, Section 11 established the local government investment pool (TrustINdiana) within the office and custody of the Treasurer of State. The Treasurer of State shall invest the funds in TrustINdiana in the same manner, in the same type of instruments, and subject to the same limitations provided for the deposit and investment of state funds by the Treasurer of State under Indiana Code 5-13-10.5. State statute does not establish any parameters or guidelines related to the concentration of investment risk, investment credit risk, nor interest rate risk. However, pursuant to IC 5-13-9-11(g)(7), no less than fifty percent of funds available for investment shall be deposited in banks qualified to hold deposits of participating local government entities. Investment criteria have been established to create the principles and procedures by which the funds of TrustINdiana shall be invested and to comply with state statute relating to the investment and deposit of public funds.

Valuation of Investments

Consistent with the provisions of a 2a-7 like pool as defined by GASB Statement No. 31, TrustINdiana securities are valued at amortized cost, which approximates market value.

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment.

The following is a summary of the Interest Rate Risk Disclosure as of June 30, 2011:

TrustINdiana - Local Government Investment Pool

Investment Type	Amortized Cost	Investment Maturities (in Years) Less than 1	1 - 5
U.S. Agencies	$ 72,146	$ 53,247	$ 18,899
Commercial Paper	105,767	105,767	-
Total	$ 177,913	$ 159,014	$ 18,899

Custodial Credit Risk

Deposits – The custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party.

At June 30, 2011, the balance of all bank deposits were covered in full by federal depository insurance or by the Public Deposit Insurance Fund, which covers all public funds held in approved depositories.

Investment Custodial Credit Risk – The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. Investments are exposed to custodial credit risk if the securities are uninsured and unregistered and are either held by the counterparty's trust department or agent, but not in the name of the State of Indiana. None of the State's investments are exposed to custodial credit risk because they are held in the name of the State of Indiana. Additionally, the Treasurer of State requires all custodians to indemnify the State against all out-of-pocket expenses or losses incurred as a result of (i) the custodian's operational failure, (ii) custodians failure to carry out the credit analysis, (iii) custodian's failure to maintain proper collateral for each loan, or (iv) failure of an approved counterparty to comply with its obligations under the applicable securities lending agreement.

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. TrustINdiana limits its investments in any one issuer to the highest rating category issued by one nationally recognized statistical rating organization.

The following table provides information on the credit quality ratings for investments in TrustINdiana:

TrustINdiana - Local Government Investment Pool

Investment Type	S & P Ratings	S & P Fair Value	Moody's Ratings	Moody's Fair Value
U.S. Agencies	AAA	$ 72,146	Aaa	$ 72,146
Commercial Paper	AA	52,873	AA	60,425
	A-1	52,894	NR	45,342
Total		$177,913		$177,913

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer representing 5% or more of the total investments. As noted above, TrustINdiana is required to be comprised of no less than 50% of deposits in banks from an approved list maintained by the State of Indiana. In addition, TrustINdiana limits its investments in any one issuer to 40% of net assets if the issuer is rated A1+/P1 and 25% of net assets if the issuer is rated A1/P1. The only exemptions from disclosures are US Government Debt, US Government Guaranteed Investments, Mutual Funds, or External Investment Pools.

Investments in any one issuer, not exempt from disclosure, that represents 5% or more of the total investments were (amount in thousands):

Federal Farm Credit Bank	6.10%	$	37,802

Securities Lending Credit Risk

The Treasurer of State is authorized by Indiana Code 5-13-10.5-13 to lend securities. Securities may be lent under an agreement which requires the loaned securities to be collateralized in the form of (1) cash or (2) interest bearing obligations that are issued by, fully insured by, or guaranteed by the United States, an agency of the United States, a federal instrumentality, or a federal government sponsored enterprise, in an amount at least equal to 102% of the current market value of the loaned securities. The net income earned through securities lending is recorded as additional income to the Pool.

At year end, part of one security was out on loan. There was no credit risk exposure to any borrowers because the amount the State owes the borrowers exceeds the amounts the borrower owes the State.

2. Pension and Other Employee Benefit Trust Funds – Primary Government

State Police Pension Fund

Investment Policy – The Indiana State Police Pension Trust was established in 1937 to provide pension, death, survivor, and other benefits to present and former employees of the department and their beneficiaries who meet the statutory requirement for such benefits.

Indiana Code 10-1-2-2(c), established the prudent investor standard as the primary statutory provision governing the investment of the Trust's assets. IC 10-1-2-2 (c) reads as follows:

The trust fund may not be commingled with any other funds and shall be invested only in accordance with Indiana laws for the investment of trust funds, together with such other investments as are specifically designated in the pension trust. Subject to the terms of the pension trust, the Trustee, with the approval of the Department and the Pension Advisory Board, may establish investment guidelines and limits on all types of investments (including, but not limited to, stocks and bonds) and take other action necessary to fulfill its duty as a fiduciary for the trust fund. However, the Trustee shall invest the trust fund assets with the same care, skill, prudence, and diligence, that a prudent person acting in a like capacity and familiar with such matters would use in the conduct of an enterprise of a like character with like aims. The Trustee shall also diversify such investments in accordance with prudent investment standards. There is no formal deposit policy other than compliance to State statute.

Credit Risk – Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations.

The following table provides information on the credit quality ratings for investments in debt securities as well as investments in external investment pools, money market funds, bond mutual funds, and other pooled investments of fixed-income securities**:**

State Police Pension

Investment Type	S & P Ratings	S & P Fair Value	Moody's Ratings	Moody's Fair Value
U.S. Treasuries	UST	$ 16,788	UST	$ 16,788
Government Assets and Mortgage	AGY	16,221	AGY	26,215
Backed Securities	NR	9,994	NR	-
Collateralized Mortgage Obligations				
Corporate CMO's	AAA	4,323	AAA	2,457
	B	-	B	184
	CCC & Below	213	CCC & Below	87
	NR	197	NR	2,005
Government CMOs	AGY	1,711	AGY	1,711
Corporate Bonds	AAA	280	AAA	280
	AA	1,993	AA	3,016
	A	8,526	A	7,927
	BBB	8,194	BAA	8,288
	BB	756	BA	885
	B	564	B	564
	NR	724	NR	77
Corporate Asset Backed	AAA	2,190	AAA	1,992
	AA	227	AA	-
	A	203	A	1,212
	BBB	23	BAA	300
	BB	-	BA	26
	B	-	B	23
	CCC & Below	478	CAA & Below	507
	NR	1,706	NR	767
Foreign Bonds	A	269	A	269
Private Placements	AAA	229	AAA	750
	AA	155	AA	417
	A	1,573	A	934
	BBB	1,251	BAA	1,628
	NR	680	NR	159
Municipal Bonds	AAA	207	AAA	207
	AA	1,559	AA	1,661
	A	714	A	412
	BBB	131	BAA	-
	NR	-	NR	331
Mutual/Commingled Funds	NR	200,164	NR	200,164
Total		$282,243		$282,243

Custodial Credit Risk

Deposits – The custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party.

At June 30, 2011, the balance of the State Police Pension Trust deposits was covered in full by federal depository insurance or by the Public Deposit Insurance Fund, which covers all public funds held in approved depositories.

Investment Custodial Credit Risk – The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. Investments are exposed to custodial credit risk if the securities are uninsured and unregistered and are either held by the counterparty's trust department or agent, but not in the name of the customer. None of the Indiana State Police Pension Trust's investments are exposed to custodial credit risk because they are held in the name of the Indiana State Police Pension Trust. Additionally, the Treasurer of State requires all custodians to indemnify the State against all out-of-pocket expenses or losses incurred as a result of (i) the custodian's operational failure, (ii) custodians failure to carry out the credit analysis, (iii) custodian's failure to maintain proper collateral for each loan, or (iv) failure of an approved counterparty to comply with its obligations under the applicable securities lending agreement.

Concentration of Credit Risk – Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The Indiana State Police Trust has thirteen different investments managers. The purchase of securities in any one nongovernmental corporation shall be limited to an initial cost of 5% of the market value of an investment manager's portfolio. Additionally, the following limits are set to further limit credit exposure:

Large/Mid/Small Capitalization Equity Managers: equity holdings in any one company should not exceed 7.5% of the market value of the investment manager's portion of the Fund's portfolio. Equity holdings in any one industry should not exceed 25% of the market value of the investment manager's portion and equity holdings in any one sector should not exceed 35% of the investment manager's portfolio market value.

Non-US Equity Investment Managers: equity holdings in any one international company shall not exceed 7.5% of the total value of all investments in international equity securities and equity holdings in any one country shall not exceed 35% of all investments in international equity securities.

Domestic Core Fixed/ Domestic Core Plus/Hybrid Managers: securities of any one issuer is limited to not more that 5% of the investment manager's portion of the portfolio measured at market value. Securities backed by the full faith and credit of the United States Government or any of its instrumentalities shall not be subject to exposure limitations. Investments in high-yield and non-US debt securities should be limited to 20% high-yield and 20% non-U.S. debt with a combined exposure to those sectors not to exceed 30%.

There were no investments in any one issuer that represents 5% or more of the total investments.

Interest Rate Risk – Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of the investments. The Fund's policy for controlling its exposure to interest rate fluctuations should be viewed with the appropriate perspective. A long-term strategy was employed to achieve the Fund's objectives, but there was consideration given to the short-term liquidity needs to meet disbursements required by the Fund. The asset allocation and investment manager structure was designed to tolerate some interim fluctuations in market value while maintaining a long-term return objective to exceed the actuarial assumed interest rate of 7%.

The following table provides the interest rate risk disclosure for the Indiana State Police Pension Fund:

State Police Pension

		Investment Maturities (in Years)			
Investment Type	Fair Value	Less than 1	1 - 5	6- 10	More than 10
U.S. Treasuries	$ 16,788	$ 5,461	$ 4,783	$ 3,524	$ 3,020
U.S. Agencies	27,926	-	546	3,259	24,121
Collateralized Mortgage Obligations					
Corporate CMO's	4,733	-	42	284	4,407
Corporate Bonds	21,037	394	7,487	8,663	4,493
Corporate Asset Backed	4,827	-	2,272	362	2,193
Foreign Bonds	269	-	269	-	-
Private Placements	3,888	-	1,808	1,756	324
Municipal Bonds	2,611	75	354	199	1,983
Money Market Mutual Funds	200,164	200,164	-	-	-
Total Fixed Income Securities	$ 282,243	$ 206,094	$ 17,561	$ 18,047	$ 40,541

Foreign Currency Risk – Foreign currency risk is the risk that changes in exchange rates will adversely affect the fair value of an investment or a deposit. The State Police Pension Trust's foreign currency exposure is focused primarily in international and global equity holdings. The exposure to foreign currency fluctuation is as follows

Currency	Market Value	% of Total Market Value
Australian Dollar	$ 691	0.2%
Brazil Real	636	0.2%
British Pound	1,536	0.4%
Canadian Dollar	616	0.2%
Danish Krone	24	0.0%
Euro	4,810	1.2%
Hong Kong	22	0.0%
Japanese Yen	1,198	0.3%
Norwegian Krone	265	0.1%
Swedish Krona	129	0.0%
Swiss Franc	1,296	0.3%
Thailand Baht	72	0.0%
Total	$ 11,295	2.9%

Securities Lending Credit Risk - The Treasurer of State is authorized by Indiana Code 5-13-10.5-13 to lend securities. Securities may be lent only if the agreement under which the securities are lent is collateralized by (1) cash of (2) interest bearing obligations that are issued by, fully insured by, or guaranteed by the United States, and agency of the United States, an agency of the United States, a federal instrumentality, or a federal government sponsored enterprise. The market value of the required collateral must be in an amount at least equal to 102% of the current market value of the loaned securities. As of June 30, 2011, the State Police Pension Trust had received cash as collateral in an amount exceeding 102% of the fair value of the underlying securities on loan. The State Police Pension Trust recorded the value of the cash collateral received as an asset in the accompanying financial statements. A corresponding liability has also been recorded because the cash collateral must be returned to the borrower upon expiration of the loan. The lending agent invests the cash collateral received by the borrowers. The weighted average maturity of the cash collateral investments generally matched the term of the securities loans.

At year end, the State Police Pension Trust had no credit risk exposure to any borrowers because the amount the State Police Pension Trust owes the borrowers exceeds the amounts the borrowers owe the State Police Pension Trust.

State Police Retiree Health Benefit Trust Fund

Investment Policy – The State Police 401H Fund is established pursuant to section 401(h) of the Internal Revenue Service and is established within the Indiana State Police Pension Fund as a separate account for the purpose of paying benefits for sickness, accident, hospitalization, and medical expenses. The assets in this account may be commingled for investment purposes only with the other accounts of the Indiana State Police Pension Fund. The investment authority for this Fund, since it is to be invested in the same manner as the State Police Pension Fund, is established under Indiana Code IC 10-12-2-2(c). There is no formal deposit policy other than compliance to State statute.

IC 10-12-2-2(c) reads as follows:

The trust fund shall be invested only in accordance with Indiana laws for the investment of trust funds, together with such other investments as are specifically designated in the pension trust. Subject to the terms of the pension trust, the Trustee, with the approval of the Department and the Pension Advisory Board, may establish investment guidelines and limits on all types of investments (including, but not limited to, stocks and bonds) and take other action necessary to fulfill its duty as a fiduciary for the trust fund. However, the Trustee shall invest the trust fund assets with the same care, skill, prudence, and diligence, that a prudent person acting in a like capacity and familiar with such matters would use in the conduct of an enterprise of a like character with like aims. The Trustee shall also diversify such investments in accordance with prudent investment standards.

Credit Risk – Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations.

The following table provides information on the credit quality ratings for investments in the State Police 401h Fund:

State Police Retiree Health Benefit Trust Fund

	S & P		Moody's	
Investment Type	Ratings	Fair Value	Ratings	Fair Value
U.S. Agencies	AGY	$ 4,126	AGY	$ 4,126
Certificate of Deposits	AAA	995	Aaa	995
Total		$ 5,121		$ 5,121

Custodial Credit Risk

Deposits – The custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party.

At June 30, 2011, the balance of any bank deposits was covered in full by federal depository insurance or by the Public Deposit Insurance Fund, which covers all public funds held in approved depositories.

Investment Custodial Credit Risk – The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. Investments are exposed to custodial credit risk if the securities are uninsured and unregistered and are either held by the counterparty's trust department or agent, but not in the name of the State of Indiana. None of the State's investments are exposed to custodial credit risk because they are held in the name of the State of Indiana. Additionally, the Treasurer of State requires all custodians to indemnify the State against all out-of-pocket expenses or losses incurred as a result of (i) the custodian's operational failure, (ii) custodians failure to carry out the credit analysis, (iii) custodian's failure to maintain proper collateral for each loan, or (iv) failure of an approved counterparty to comply with its obligations under the applicable securities lending agreement.

Concentration of Credit Risk – Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer representing 5% or more of the total investments. The only exemptions from disclosures are US Government Debt, US Government Guaranteed Investments, Mutual Funds, or External Investment Pools.

Investments in any one issuer, not exempt from disclosure, that represent 5% or more of the total investments were:

Federal Home Loan Banks	80.60%	$ 4,126,172

Foreign Currency Risk – Foreign currency risk is the risk that changes in exchange rates will adversely affect the fair value of an investment or a deposit. There was no foreign currency risk.

Securities Lending Credit Risk - The Treasurer of State is authorized by Indiana Code 5-13-10.5-13 to lend securities. Securities may be lent only if the agreement under which the securities are lent is collateralized by (1) cash or (2) interest bearing obligations that are issued by, fully insured by, or guaranteed by the united states, an agency of the United State, an agency of the united States government, a federal instrumentality, or a federal government sponsored enterprise in excess of the total market value of the loaned securities.

At year end, there were no securities on loan and therefore, no credit risk exposure.

Interest Rate Risk – Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment.

The following is a summary of the Interest Rate Risk Disclosure as of June 30, 2011:

State Police Retiree Health Benefit Trust Fund

		Investment Maturities (in Years)	
Investment Type	Fair Value	Less than 1	1 - 5
U.S. Agencies	$ 4,126	$ -	$4,126
Certificate of Deposits	995	995	-
Total Fixed Income Securities	$ 5,121	$ 995	$4,126

State Employee Retiree Health Benefit Trust Fund

Investment Policy – Indiana Code, Title 5, Article13, Chapters 9, 10, and 10.5, establishes the investment powers and guidelines regarding the State of Indiana investments. However, the Retiree Health Benefit Trust Fund has separate investment authority as established under Indiana Code 5-10-8-8.5 (b). The Treasurer of State shall invest the money in the trust fund not currently needed to meet the obligations of the trust fund in the same manner as other public money may be invested. There are no formal deposit and investment policies for the deposit and investment of these funds other than compliance to State statute. State statute does not establish any parameters or guidelines related to the concentration of investment risk, investment credit risk, nor interest rate risk.

Credit Risk – Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations.

The following table provides information on the credit quality ratings for investments in State Retiree Health Benefit Trust Fund:

State Employee Retiree Health Benefit Trust Fund

	S & P		Moody's	
Investment Type	Ratings	Fair Value	Ratings	Fair Value
U.S. Agencies	AGY	$114,232	AGY	$114,232
	NR	5,004	NR	5,004
Total		$119,236		$119,236

Custodial Credit Risk

Deposits – The custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party.

At June 30, 2011, the balance of any bank deposits was covered in full by federal depository insurance or by the Public Deposit Insurance Fund, which covers all public funds held in approved depositories.

Investment Custodial Credit Risk – The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. Investments are exposed to custodial credit risk if the securities are uninsured and unregistered and are either held by the counterparty's trust department or agent, but not in the name of the State of Indiana. None of the State's investments are exposed to custodial credit risk because they are held in the name of the State of Indiana. Additionally, the Treasurer of State requires all custodians to indemnify the State against all out-of-pocket expenses or losses incurred as a result of (i) the custodian's operational failure, (ii) custodians failure to carry out the credit analysis, (iii) custodian's failure to maintain proper collateral for each loan, or (iv) failure of an approved counterparty to comply with its obligations under the applicable securities lending agreement.

Concentration of Credit Risk – Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer representing 5% or more of the total investments. The only exemptions from disclosures are US Government Debt, US Government Guaranteed Investments, Mutual Funds, or External Investment Pools.

Investments in any one issuer, not exempt from disclosure, that represent 5% or more of the total investments were:

Federal Home Loan Banks	46.16%	$ 55,047
Federal Home Loan Mortgage Corp.	12.58%	15,000
Federal National Mortgage Association	32.85%	39,175

Foreign Currency Risk – Foreign currency risk is the risk that changes in exchange rates will adversely affect the fair value of an investment or a deposit. There was no foreign currency risk.

Securities Lending Credit Risk - The Treasurer of State is authorized by Indiana Code 5-13-10.5-13 to lend securities. Securities may be lent only if the agreement under which the securities are lent is collateralized by (1) cash or (2) interest bearing obligations that are issued by, fully insured by, or guaranteed by the united states, an agency of the United State, an agency of the united States government, a federal instrumentality, or a federal government sponsored enterprise in excess of the total market value of the loaned securities.

At year end, there were no securities on loan and therefore, no credit risk exposure.

Interest Rate Risk – Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment.

The following is a summary of the Interest Rate Risk Disclosure as of June 30, 2011:

State Retiree Health Benefit Trust

		Investment Maturities (in Years)	
Investment Type	Fair Value	Less than 1	1 - 5
U.S. Agencies	$119,236	$ 54,991	$ 64,245
Total Fixed Income Securities	$119,236	$ 54,991	$ 64,245

3. Pension Trust Funds – Discrete Component Units

Public Employees' Retirement System

Investment Guidelines and Limitations – The Indiana General Assembly enacted the prudent investor standard to apply to the PERF Board of Trustees and govern all its investments. Under the statute (IC 5-10.3-5-3(a)), the PERF Board of Trustees must "invest its assets with the care, skill, prudence and diligence that a prudent person

acting in a like capacity and familiar with such matters would use in the conduct of an enterprise of a like character with like aims." The PERF Board of Trustees also is required to diversify such investments in accordance with the prudent investor standard.

Within these governing statutes, the PERF Board of Trustees has broad authority to invest the assets of the plans. The PERF Board of Trustees utilizes external investment managers, each with specific mandates to implement the investment program. Depending on the mandate and the contractual agreement with the investment manager, investments may be managed in separate accounts, commingled accounts, mutual funds or other structures acceptable to the PERF Board of Trustees. An asset allocation review is conducted at least annually to determine the allocation in achieving the objectives of the Fund.

The strategic asset allocation for the Consolidated Retirement Investment Fund (CRIF) on June 30, 2011 is as follows:

Asset Classes	Target Allocation - %	Allowable Ranges - %
Equities	40	25 -55
Fixed Income	30	20 - 40
Alternatives	30	15- 45

Investments in the PERF annuity savings accounts and Legislators' Defined Contribution plan are directed by the members in each plan and as such the asset allocation will differ from that of the CRIF. The Pension Relief Fund is invested 100 percent in a money market fund. The Special Death Benefit Funds are one hundred percent fixed income.

Deposit Risks – Deposits are exposed to custodial credit risk if they are not covered by depository insurance and the deposits are uncollateralized or collateralized with securities held by the pledging financial institution. Deposits held in the two demand deposit accounts are carried at cost and are insured up to $250,000 each. Deposits in the demand accounts held in excess of $250,000 are not collateralized. Deposits with the Indiana Treasurer of State are entirely insured. Deposits held with the investment custodian are insured up to $250,000. Deposits held with brokers and counterparties are carried at cost and are not insured or collateralized.

Cash Deposits	Total
Demand Deposit Account – Bank Balances	$ 11,112
Held with Treasurer of State	2,300
Held with Counterparties	45,931
Held with Brokers	130,566
Held with Custodian	1,359,560
Total	$ 1,549,469

Credit Risk – The credit risk of investments is the risk that the issuer will default and not meet their obligations. PERF's IPS sets credit quality rating guidelines and benchmark indices for each of its sub-asset classes and is outlined in each portfolio manager contract. The guidelines and benchmarks are as follows: the Core fixed income portfolio (excluding TIPS) must maintain an average credit quality rating of at least A1 (Moody's) or the equivalent; securities must be rated at least Baa3 (Moody's) or the equivalent at the time of purchase unless specifically approved by the PERF Board of Trustees. In the case of a split rating, the higher rating will be used. The Core-Opportunistic fixed income portfolio must maintain an average credit quality rating of at least investment grade by Moody's or the equivalent. The benchmark for the fixed income portfolio is the Barclays Capital Aggregate Bond Index and Barclays Capital Universal Bond Index. The Treasury Inflation Protection Securities (TIPS) and global linkers portfolio must substantially match the quality of its benchmarks, the Barclays Capital US TIPS Index and the Global Customized Benchmark, respectively. The quality rating of investments in debt securities as described by Moody's at June 30, 2011 is as follows:

Moody's Rating	Total	Percentage of Debt & Cash Equivalents
Aaa	$ 2,414,563	53.9%
US Government Guaranteed	465,866	10.4%
Aa	197,978	4.4%
A	264,438	5.9%
Baa	357,084	8.0%
Ba	149,034	3.3%
B	54,949	1.2%
Below B	16,527	0.4%
Unrated	562,698	12.5%
Subtotal	4,483,137	100.0%
Cash - not applicable	1,575,308	
Total	$ 6,058,445	

The $563 million not rated by Moody's is primarily in the following security types: asset backed securities, commercial mortgages and CMO/Remics.

Custodial Credit Risk – Custodial credit risk is the risk that PERF will not be able to recover the value of its deposits, investments or collateral securities that are in the possession of an outside party if the counterparty fails. Investment securities are exposed to risk if the securities are uninsured, are not registered in the name of PERF and are held by either the counterparty or the counterparty trust department's agent, but not in PERF's name.

There was no custodial credit risk for investments including investments related to securities lending collateral as of June 30, 2011. Per IC 5-10.3-5-4(a) and IC 5-10.3-5-5, securities held for the fund are held by banks under custodial agreements in the fund's name. While PERF's Investment Policy Statement does not specify custodial risk, statutes provide certain custodial requirements.

Concentration of Credit Risk – Concentration of credit risk is the risk of loss that may arise in the event of default by a single issuer. PERF's IPS limits the purchase of securities of any one issuer (with the exception of the US Government and its agencies) to an initial cost of 5 percent or two times the benchmark weight of the market value of an investment manager's portfolio, whichever is greater. Through capital appreciation, no such holding should exceed 10 percent of the market value of the total holdings of such investment manager's portfolio, unless the Board approves an exception.

For investment managers contracted to manage concentrated portfolios, exposure to the securities issued by a single issuer (with the exception of the U.S. Government and its agencies) is limited to 7.5 percent or two times the benchmark weight of the market value of the investment manager's portfolio, whichever is greater. Through capital appreciation, no such holdings should exceed 15 percent of the market value of the total holdings of the investment manager's portfolio, unless the Board approves an exception.

At June 30, 2011, there was no concentration of credit risk for the CRIF.

Interest Rate Risk – Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of the investments. Duration is a measure of interest rate risk. The longer the maturity, the more the value of the fixed-income investment will fluctuate with interest rate changes.

PERF's IPS sets duration guidelines for the fixed income investment portfolio. The fixed income portfolios must substantially match the duration characteristics of the benchmark index. The Core fixed income portfolio limits the duration of the portfolio to not vary more than 20 percent above or below the duration of the applicable benchmark index. The duration of the Core-Opportunistic portfolio may not vary more than 5 years above or below the duration of the benchmark index.

The Fund invests in securities with contractual cash flows, such as asset-backed securities, collateralized mortgage obligations and commercial mortgage-backed securities, including securities backed by residential and commercial real estate loans. The value, liquidity and related income of these securities are sensitive to changes in economic conditions, including real estate value, delinquencies or defaults, or both, and may be adversely affected by shifts in the market's perception of the issuers and changes in interest rates.

As of June 30, 2011, the Fund had the following duration information:

Debt Security Type	Fair Value 6/30/2011	% of All Debt Securities	Portfolio Weighted Average Effective Duration (Years)
Cash & Cash Equivalents			
Short Term Bills and Notes	$ 300,756	5.0%	0.33
Commercial Paper	42,585	0.7%	0.18
Certficates of Deposit	6,698	0.1%	0.16
Discounted Notes	8,500	0.1%	0.06
Duration Not Available	1,531,324	25.3%	N/A
Total Cash & Cash Equivalents	**1,889,863**	**31.2%**	
Investment Debt Securities			
Asset-Backed Securities	213,274	3.5%	0.08
Commercial Mortgage-Backed Securities	179,495	3.0%	0.35
Corporate Bonds	934,842	15.4%	1.32
Government Bonds	1,982,673	32.7%	0.94
Government Mortgage-Backed Securities	367,745	6.1%	0.96
Municipal/Provincial Bonds	43,191	0.7%	0.09
Commercial Mortgage Obligations	118,941	2.0%	0.09
Duration Not Available	328,421	5.4%	N/A
Total Investment Debt Securities	**4,168,582**	**68.8%**	
Total Debt Securities	**$ 6,058,445**	**100.0%**	**3.07**

Foreign Currency Risk – Foreign currency risk is the risk that changes in exchange rates will adversely affect the fair value of an investment or a deposit. PERF's foreign currency exposure is focused primarily in international equity holdings.

PERF's IPS refers to foreign currency guidelines that are linked directly, or indirectly, to the benchmark indices for each sub-asset class or as outlined in each portfolio manager contract. The equity portfolio sub-asset classes have specific guidelines for international equities and global equity investments. Certain sub-asset classes do not allow emerging markets investments while some allow up to 30 percent of market value to be held in emerging markets. PERF has exposure to foreign currency fluctuation as follows:

Currency	Cash & Cash Equivalents	Debt Securities	Equity Securities	Other Investments	Grand Total	% of Total
Australian Dollar	$ 270	$ 12,536	$ 164,731	$ 73	$ 177,610	1.1%
Brazilian Dollar	-	14,664	47,113	517	62,294	0.4%
British Pound Sterling	466	70,111	540,182	1,100	611,859	3.9%
Canadian Dollar	152	93,994	44,659	58	138,863	0.9%
Czech Koruna	-	-	7,318	-	7,318	0.1%
Danish Koruna	-	-	33,526	-	33,526	0.2%
Egyptian Pound	-	-	1,283	-	1,283	0.0%
Euro Currency Unit	1,028	170,670	876,694	115,636	1,164,028	7.3%
Hong Kong Dollar	86	-	188,213	-	188,299	1.2%
Hungarian Forint	-	-	10,414	-	10,414	0.1%
Indian Rupee	-	10,822	19,347	-	30,169	0.2%
Indonesian Rupiah	-	14,711	6,161	-	20,872	0.1%
Israeli New Sheqel	-	-	18,918	-	18,918	0.1%
Japanese Yen	242	610	534,445	-	535,297	3.4%
Korean Won	-	9,384	112,497	-	121,881	0.8%
Malaysian Ringgit	-	2,413	9,620	-	12,033	0.1%
Mexican Peso	-	9,903	8,880	2	18,785	0.1%
New Zealand Dollar	-	8,026	4,646	(432)	12,240	0.1%
Norwegian Krone	-	-	40,656	26,498	67,154	0.4%
Philipine Peso	-	7,460	726	-	8,186	0.1%
Polish Zloty	-	-	21,558	-	21,558	0.1%
Singapore Dollar	-	1,490	64,840	-	66,330	0.4%
South African Rand	-	-	53,109	-	53,109	0.3%
Swedish Krona	84	22,655	77,474	-	100,213	0.6%
Swiss Franc	-	-	188,469	-	188,469	1.2%
Taiwan Dollar	-	-	54,292	-	54,292	0.3%
Thai Bhat	-	-	21,482	-	21,482	0.1%
Turkish Lira	-	-	34,171	-	34,171	0.2%
Held in Foreign Currency	2,328	449,449	3,185,424	143,452	3,780,653	23.8%
Held in US Dollar	1,887,535	3,719,133	3,414,753	3,067,610	12,089,031	76.2%
Total	**$ 1,889,863**	**$ 4,168,582**	**$ 6,600,177**	**$ 3,211,062**	**$ 15,869,684**	**100.0%**

Securities Lending – Indiana Code 5-10.2-2-13(d) provides that the PERF Board of Trustees may authorize a custodian bank to enter into a securities lending program agreement under which securities held by the custodian on behalf of PERF may be loaned. The purpose of such a program is to provide additional revenue for PERF.

Statute requires that collateral initially in excess of the total market value of the loaned securities must be pledged by the borrower and must be maintained at no less than the total market value of the loaned securities. The PERF Board of Trustees requires that collateral securities and cash be initially pledged at 102 percent of the market value of the securities lent. No more than 40 percent of CRIF's total assets may be lent at one time. The custodian bank and/or its securities lending sub-agents provide 100 percent indemnification to the PERF Board of Trustees and the CRIF against borrower default, overnight market risk and failure to return loaned securities. Securities received as collateral cannot be pledged or sold by the PERF Board of Trustees unless the borrower defaults. PERF retains the market value risk with respect to the investment of the cash collateral.

Cash collateral investments are subject to the investment guidelines specified by PERF's Investment Policy Statement. It states that the maximum weighted average days to maturity may not exceed 60. The securities lending agent matches the maturities of the cash collateral investments with stated securities loans' termination dates. Cash collateral received for open-ended loans that can be terminated on demand are invested with varying maturities.

At year end, the Fund has no securities lending transactions. The custodian agreement with JP Morgan Chase was terminated as of June 30, 2011 and as of July 1, 2011 the Fund's new custodian was Bank of NY Mellon.

Repurchase Agreements – A repurchase agreement, also known as a repo, is the sale of securities together with an agreement for the seller to buy back the securities at an agreed-upon price at a later date. A reverse repurchase agreement is the same as a repurchase agreement, but from the perspective of the buyer rather than the seller. Repurchase agreements are basically a secured

loan with the collateral held at a custodian bank. PERF's Investment Policy Statement permits the following collateral for repos – bonds or notes issued by the United States Treasury, or other securities guarantees as to principal and interest by the Government of the United States and its agencies, and corporate obligations of domestic and foreign issuers with a minimum credit rating. Repos are typically for an overnight term; however, they can be done for a longer term.

Reverse Repurchase Agreements by Collateral Type	Cash Collateral Posted	Market Value
US Treasuries	$ 34,800	$ 33,109
US Agencies	7,500	7,380
Total Repurchase Agreements	**$ 42,300**	**$ 40,489**

Repurchase Agreements by Collateral Type (dollars in thousands)	Market Value	Cash Collateral Received
US Inflation Linked Bonds	$ 145,122	$ 142,697
Total Reverse Repurchase	**$ 145,122**	**$ 142,697**

Outstanding Short Sales – Short sales occur when investments have been sold which are not yet owned by the Fund. Prior to settlement of the sale, the investments will be procured. For the investments directly held by the Fund within the custody accounts, the outstanding short sales are included as accounts receivable from sales of investments and as negative investments. A schedule of the negative investments as of June 30, 2011, is listed below. These investments reduced the debt securities investments shown on the balance sheet. These transactions involve market risk, as the asset to be delivered may become more costly to procure and then losses would be realized.

Outstanding short sales, June 30, 2011	
Type of Investment:	
Government Mortgage-Backed	$ 42,563
Total	**$ 42,563**

Derivative Financial Instruments – Derivative instruments are financial contracts whose values depend on the values of one or more underlying assets, reference rates, or financial indices. PERF's Investment Policy Statement allows the use of derivatives such as options, swaps (including credit default swaps) and futures to manage any investment risk, including market, interest rate, credit, liquidity, and currency risk consistent with managers' guidelines. The Investment Policy Statement prohibits derivative use for speculative purposes or to create leverage. The Fund's derivatives are all related to fiduciary activities. The fair value of all derivative financial instruments is reported in the Statement of Fiduciary Net Assets as either assets or liabilities, and the change in the fair value is recorded in the Statement of Changes in Fiduciary Net Assets as investment income. A derivative instrument could be a contract negotiated on behalf of the Master Trust and a specific counterparty. This would typically be referred to as an "OTC contract" (Over the Counter) such as swaps, forward contracts and TBAs (Mortgage To Be Announced). Alternatively, a derivative instrument, such as futures, could be listed and traded on an exchange and referred to as "exchange traded". Due to the level of risk associated with certain derivative investment securities, it is reasonably possible that changes in the value of investment securities will occur in the near term, and such changes could affect the amounts reported in the financial statements. Investments in limited partnerships may include derivatives that are not shown in the derivative total. During the year, the Fund's derivative investments included:

Futures
A futures contract is an agreement between two parties to buy and sell a financial instrument at a set price on a future date.

PERF's investment managers use financial futures to replicate an underlying security or index they intend to hold or sell in the portfolio. In certain instances, it may be beneficial to own a futures contract rather than the underlying security. Additionally, PERF's investment managers use futures contracts to adjust the portfolio risk exposure. Futures contracts may be used for the purpose of investing cash flows or modifying duration, but in no event may leverage be created by any individual security or combination of securities. No short sales of equity securities or equity index derivatives are permitted.

As the market value of the futures contract varies from the original contract price, a gain or loss is recognized and paid to, or received from, the clearinghouse. The cash or securities to fulfill these obligations are held in the investment portfolio.

Options
Options are agreements that give the owner of the option the right, but not obligation, to buy (in the case of a call) or to sell (in the case of a put) a specific amount of an asset for a specific price on or before a specified expiration date.

The purchaser of put options pays a premium at the outset of the agreement and stands to gain from an

unfavorable change (i.e., a decrease) in the price of the instrument underlying the option. The writer of call option receives a premium at the outset of the agreement and bears the risk of an unfavorable change (i.e., an increase) in the price of the instrument underlying the option. An interest rate swaption is the options to enter into an interest rate swap based off a set of predetermined conditions.

Options are generally used to manage interest rate risk, adjust portfolio duration, or rebalance the total portfolio to the target asset allocation. The fair value of exchange traded options is determined based upon quoted market prices.

The fair value of over the counter options is determined by external pricing services using various proprietary methods, based upon the type of option.

Rights/Warrants

Rights provide the holder with the right, but not the obligation, to buy a company's common stock at a predetermined price, the subscription price. The right is good until its expiration date. A right permits the investor to buy at a price that may be below the actual market price for that stock. A warrant is an option to buy an underlying equity security at a predetermined price for a finite period of time.

Forwards

Foreign Currency

A forward exchange contract is a commitment to purchase or sell a foreign currency at a future date at a negotiated forward rate. A contract is classified as a forward contract when the settlement date is more than two days after the trade date. Risks associated with such contracts include movement in the value of a foreign currency relative to the U.S. dollar. The contracts are valued at forward exchange rates and include net appreciation / depreciation in the Statement of Fiduciary Net Assets. Realized gains or losses on forward currency contracts is the difference between the original contract and the closing value of such contract and is included in the Statement of Changes in Fiduciary Net Assets.

The Fund enters into forward currency forwards to manage exposure to fluctuations in foreign currency exchange rates on portfolio holdings and to settle future obligations.

TBA

A TBA (Mortgage To Be Announced) is a contract for the purchase or sale of agency mortgage-backed securities to be delivered at a future agreed upon date. Associated gains are derived from the change in market value of the contract due to a change in price of the underlying security. Future settlement risk is the risk of not receiving the asset or associated gains specified in the contract.

TBAs are used to achieve the desired market exposure of a security or asset class or adjust portfolio duration.

The fair value is determined by external pricing services using various proprietary methods.

Swaps

Interest Rate Swaps

Interest rate swaps are derivative instruments in which one party exchanges a stream of fixed interest rate cash flows for floating interest rate cash flows. A notional amount of principal is required to compute the actual cash amounts and is determined at the inception of the contract.
Interest rate swaps are generally used to manage interest rate risk, adjust portfolio duration, or rebalance the total portfolio to the target asset allocation.

The fair value is determined by external pricing services using various proprietary methods.

Inflation Swap

An inflation swap is a derivative used to transfer inflation risk from one party to another through an exchange of cash flows. In an inflation swap, one party pays a fixed rate on a notional principal amount, while the other party pays a floating rate linked to an inflation index, such as the Consumer Price Index (CPI) or an inflation bond.

Credit Default Swaps

Credit default swap agreements involve one party (referred to as the buyer of protection) making a stream of payments to another party (the seller of protection) in exchange for the right to receive a specified return in the event of a default or other predetermined credit event for the referenced entity, obligation or index.

Credit default swaps are used to achieve the desired credit exposure of a security or basket of securities. One of the main advantages of a credit default swap is it allows for exposure to credit risk while limiting exposure to other risks, such as interest rate and currency risk.

The fair value is determined by external pricing services using various proprietary methods.

The table below summarizes PERF's derivative information for the year ending June 30, 2011:

Investment Derivatives	Changes in Fair Value	Fair Value	Notional (USD)
Futures			
Listed			
Commodity	$(11,453)	$ (1,421)	$ 398,791
Equity Index	(3,903)	1,642	3,769,345
Bond	(855)	(442)	873,881
Currency	971	(103)	2,751,608
Total Futures	**(15,240)**	**(324)**	**7,793,625**
Options			
Listed			
Currency	5	(42)	271,000
Bond Options	(34)	(173)	34,300
Subtotal Listed	(29)	(215)	305,300
OTC			
Swaptions	1,101	3,733	480,700
Inflation	48	(22)	7,500
Credit Index	4	(3)	2,400
Interest Rate	953	(1,005)	300,300
Subtotal OTC	2,106	2,703	790,900
Total Options	**2,077**	**2,488**	**1,096,200**
Swaps			
OTC			
Interest Rate Swaps	(881)	4,035	1,295,387
Inflation Swaps	18	18	13,440
Credit Default Swaps Single Name	768	246	78,300
Credit Default Swaps Index	(1,097)	1,191	100,536
Total Swaps	**(1,192)**	**5,490**	**1,487,663**
Rights/Warrants			
Rights	(86)	210	708
Warrants	97	11,362	2,756
Total Rights/Warrants	**11**	**11,572**	**3,464**
TBA	**(1,436)**	**361,932**	**354,645**
Total	**$(15,780)**	**$381,158**	**$10,735,597**

	Swap Maturity Profile at June 30, 2011 (dollars in thousands)					
Swap Type	**< 1 yr**	**1 - 5 yrs**	**5 -1 0 yrs**	**10 - 20 yrs**	**20 + yrs**	**Total**
Credit Default - Index	$ -	$ 1,330	$ (147)	$ 8	$ -	$ 1,191
Credit Default - Single Name	-	(358)	604	-	-	246
Inflation Swaps	-	215	(197)	-	-	18
Interest Rate Swaps	2	4,141	(1,243)	1,539	(404)	4,035
Total Swap Fair Value	**$ 2**	**$ 5,328**	**$ (983)**	**$ 1,547**	**$ (404)**	**$ 5,490**

Credit Risk

Inherent in the use of Over the Counter (OTC) derivatives, the Fund is exposed to counterparty credit risk on all open OTC positions. Counterparty credit risk is the risk that a derivative counterparty may fail to meet its payment obligation under the derivative contract. The Fund uses International Swaps and Derivatives Association Master Agreements and collateral to mitigate counterparty credit risk. Securities eligible as collateral are typically United States government bills and U.S. dollar cash. Generally, any positive movement in market value requires the counterparty to transfer a minimum of $250 thousand in collateral. This margin is adjusted at a minimum weekly and can be called as frequently as daily.

The maximum amount of loss due to credit risk that the Fund would incur if the counterparty to the derivative instrument failed to perform according to the terms of the contract, without respect to any

collateral or other security, or netting arrangements is the total unrealized gain of derivatives at the end of the reporting period. The aggregate fair value of investment derivative instruments in asset positions at June 30, 2011, was $7,279 thousand of which $371 thousand was uncollaterized.

Some of the Fund's master agreements are subject to credit-related contingent features. In the event the Fund's assets decline by various, pre-specified rates over predetermined time periods, the Fund is either required to post more collateral or may be required to pay off the open liability contracts given the counterparties right to terminate the contract. Contingent features that could result in an immediate payment from the counterparty include a downgrade of the counterparty below a lower specified rating, commonly A-/A3. It is important to note that these contingent features are not compulsory, rather they are voluntary.

		Fair Value			Collateral	
Swaps Counterparty	S&P Rating	Receivable/ Unrealized Gain	Payable/ (Unrealized Loss)	Total Fair Value	Posted	Received
Bank of America Corp	A	$ -	$ (422)	$ (422)	$ 480	$ -
Barclays Bank	AA-	1,784	-	1,784	-	(1,660)
BNP Paribas SA	AA-	-	(49)	(49)	-	-
BNP Paribas Securities Corp	AA-	15	-	15	402	-
Citibank	A+	161	(374)	(213)	787	(3,676)
Credit Suisse	A+	1,142	-	1,142	-	(2,196)
Deutsche Bank	A+	728	-	728	150	(1,050)
Goldman Sachs Bank	A	60	-	60	-	-
Goldman Sachs International	A	-	(173)	(173)	90	-
HSBC Securities Inc	AA-	128	-	128	-	(160)
JPMorgan Chase Bank	AA-	1,741	(122)	1,619	-	(1,630)
Merrill Lynch & Co	A	61	-	61	-	-
Morgan Stanley Capital Services	A	1,222	(206)	1,016	702	(2,080)
Royal Bank of Canada	AA-	237	(85)	152	330	(349)
Royal Bank of Scotland	A+	-	(292)	(292)	630	-
UBS	A+	-	(66)	(66)	60	-
Grand Total		$ 7,279	$ (1,789)	$ 5,490	$ 3,631	$(12,801)

Credit Default Swaps				
Investment Type		Reference	Fair Value	Notional
Index	Bought	CDX IG	$ 93	$ 36,736
Index	Bought	CDX EM	2,657	23,600
Index	Bought	CDX HY	20	2,700
Index	Bought	MCDX	(1,579)	37,500
Total CDS - Index			**$ 1,191**	**$ 100,536**
Single Name	Sold	Various	$ (3,136)	$ 38,250
Single Name	Bought	Various	3,382	40,050
Total CDS - Single Name			**$ 246**	**$ 78,300**

Interest Rate Risk

The Fund has exposure to interest rate risk due to investments in interest rate and inflation swaps and TBAs. The required risk disclosures are included in the Interest Rate Risk schedule.

Derivative Instruments Highly Sensitive to Interest Rate Changes

Investment Type	Reference Rate	Fair Value	Notional
TBA Securities	3.50%	$ 29,627	$ 29,300
TBA Securities	4	102,923	102,560
TBA Securities	4.5	89,857	86,575
TBA Securities	5	68,892	66,010
TBA Securities	5.5	4,894	10,500
TBA Securities	6	60,853	55,400
TBA Securities	6.5	4,886	4,300
Total TBA Securities		**$ 361,932**	**$ 354,645**
Interest Rate Swap	Pay Variable AUD-BBR 3 mo./Receive Fixed 5.25%	73	23,286
Interest Rate Swap	Pay Variable MXN-TII 28 day/Receive Fixed 6.5%	2	230
Interest Rate Swap	Pay Variable BZDIOVRA/Receive Fixed Various (10% - 13%)	517	46,984
Interest Rate Swap	Receive Variable NZD-BBR 3 mo./Pay Fixed Rate Various 3.70% - 4.70%	(432)	50,628
Interest Rate Swap	Pay Variable 6 mo. EURIBOR/Receive Fixed Various 2.1% - 3.9%	(79)	596,454
Interest Rate Swap	Pay Variable 3 mo. USD-LIBOR 3 mo./Receive Fixed Various 2.1% - 4.6%	816	263,575
Interest Rate Swap	Pay Fixed Various 3.0% - 4.2%/Receive Variable 6 mo. GBP-LIBOR	4,687	214,665
Interest Rate Swap	Pay Fixed Various 2.11% - 2.14%/Receive Variable 3 mo. CDOR	58	35,965
Interest Rate Swap	Pay Fixed Various 1.25% - 4.2%/Receive Variable 6 mo. USD-LIBOR	(1,607)	63,600
Total Interest Rate Swaps		**$ 4,035**	**$ 1,295,387**
Inflation Swap	Pay Variable CPURNSA/Receive Fixed 1.84%	215	5,800
Inflation Swap	Pay Variable CPURNSA/Receive Fixed 2.46%	(128)	3,100
Inflation Swap	Pay Variable CPURNSA/Receive Fixed 2.66%	(69)	4,540
Total Inflaction Swaps		**$ 18**	**$ 13,440**

Foreign Currency Risk

The Fund is exposed to foreign currency risk on its foreign currency forward contracts and futures contracts. The required risk disclosures are included in the Foreign Currency Risk schedule.

At June 30, 2011, PERF's investments included the following currency forwards balances:

Foreign Currency Contract Receivable	733.1
Foreign Currency Contract Payable	733.4

Long Term Commitments for Alternative Investments – PERF had entered into long term commitments for funding alternative investments in private equity and private real estate of $4.0 billion of which $1.8 billion was outstanding as of June 30, 2011. These amounts include five Euro-denominated and one Norwegian Kroner-denominated commitment to limited liability partnerships converted to United States dollars at the closing exchange rate as of June 30, 2011. The expected investment term of these commitments extend through 2028. These investments had a net asset value of $2.2 billion as of June 30, 2011.

State Teachers' Retirement Fund (TRF)

Investment Policy - The Fund's Investment policy states the following:

Description of TRF

The Indiana State Teachers' Retirement Fund ("TRF" or the "Fund") is a Defined Benefit plan under Internal Revenue Code Section 401(a) and is governed by federal law, the Indiana Constitution, Indiana Code, Indiana Administrative Code, and policies set by the TRF Board of Trustees (the "Board"). Pursuant to Indiana law and the Internal Revenue Code, TRF must be operated for the exclusive benefit of, and solely in the interest of, members and their beneficiaries. In order to provide the ensuing tax advantages to its members, TRF is required by Indiana law to meet all rules applicable to a qualified plan under Section 401 of the Internal Revenue Code. In addition, TRF is a trust, exempt from taxation under Section 501 of the Internal Revenue Code.

Objectives

All aspects of this policy statement should be interpreted in a manner consistent with the Fund's objectives. The objectives of the Fund have been established in conjunction with a comprehensive review of the current and projected financial requirements. These objectives are:

1. To have the ability to pay all benefit and expense obligations when due;
2. To achieve the actuarial rate of return while limiting downside risk; and
3. To control the costs of administering the Fund and managing the investments.

Description of the Primary Statutory Investment Provision

The Indiana General Assembly enacted the prudent investor standard to apply to the Board and govern all its investments. See PL 37-1996. The primary governing statutory provision is that the Board must "invest its assets with the care, skill, prudence, and diligence that a prudent person acting in a like capacity and familiar with such matters would use in the conduct of an enterprise of a like character with like aims." The Board is also required to diversify such investments in accordance with prudent investment standards. See IC 5-10.4-3-10.

Other pertinent investment requirements in the Indiana Code ("IC") include the following:

1. Fund investments must be held for the Fund by banks or trust companies under a custodial agreement or agreements. All Custodians must be domiciled in the United States. IC 5-10.4-3-13;
2. The Board may not engage in any prohibited transaction, as described in Section 503(b) of the Internal Revenue Code. IC 5-10.2-2-1.5(9); and
3. The Board must divest from firms that do business with Sudan under IC 5-10.2-9 and State Sponsors of Terror under IC 5-10.2-10.

It is the responsibility of the Board of Trustees to determine the allocation of assets among distinct capital markets.

The strategic asset allocation for employer assets effective on June 30, 2011 is as follows:

Global Equity	41%
Global Fixed Income	37%
Inflation Sensitive	18%
Absolute Return	4%
Total	100%

The asset allocation for the Guaranteed Fund, which is employee assets in the members' Annuity Savings Accounts, is 100% fixed income securities.

Credit Risk - The credit risk of investments is the risk that the issuer will default and not meet their obligation. This credit risk is measured by the credit quality ratings issued by national rating agencies such as Moody's and Standard and Poor's. The Fund's credit risk of investments policy is set on a manager by manager basis.

The following table (in thousands of dollars) provides information on the credit ratings associated with the Fund's investments in debt securities. Ratings were obtained from Moody's.

Moody's Rating	Total	Percentage of Debt & Cash Equivalents
Aaa	$ 1,118,720	23.5%
US Government Guaranteed	1,046,750	21.9%
Aa	281,646	5.9%
A	475,970	10.0%
Baa	657,008	13.8%
Ba	188,244	3.9%
B	65,742	1.4%
Below B	21,117	0.4%
Unrated	915,636	19.2%
Subtotal	4,770,833	100.0%
Cash - not applicable	398,762	
Total	$ 5,169,595	

Custodial Credit Risk – Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, the Fund will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. Investments are exposed to custodial credit risk if the securities are uninsured and unregistered and are either held by the counterparty's trust department or agent, but not in the name of the Fund.

There was no custodial credit risk for investments including investments related to securities-lending collateral. Per IC 5-10.4-3-13, all Fund investments are held by banks or trust companies under custodial agreements and all custodians must be domiciled in the United States.

Deposit Risks – Deposits are exposed to custodial credit risk if they are not covered by depository insurance and the deposits are uncollateralized or collateralized with securities held by the pledging financial institution. Deposits held in the demand deposit account are carried at cost and are insured up to $250 thousand each. Deposits in the demand accounts held in excess of $250 thousand are not collateralized. Deposits with the Treasurer of State are entirely insured. Cash deposits held with the custodian, brokers and counterparty are carried at cost and are not insured or collateralized.

Assets Exposed:	
Demand Deposit Accounts – Bank Balance	$122,768
Initial/Variation Margin	3,290
Cash Collateral with Counterparty	1,640
Cash Held with Custodian	9,754
Total Exposed	$137,452

Concentration of Credit Risk – As of June 30, 2011, TRF did not have investments in any one issuer, other than securities issued or guaranteed by the U.S. government that represented more than 5% of net investments.

Interest Rate Risk – Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of the investment. Duration is a measure of interest rate risk. The longer the maturity, the more the value of the fixed-income investment will fluctuate with interest rate changes.

The Fund uses the Barclays Capital Aggregate Index as the benchmark for performance measurement of domestic fixed income managers and various other indices for international fixed income managers.

The Fund invests in securities with contractual cash flows, such as asset-backed securities, collateralized mortgage obligations and commercial mortgage-backed securities, including securities backed by residential and commercial real estate loans. The value, liquidity and related income of these securities are sensitive to changes in economic conditions, including real estate value, delinquencies or defaults, or both, and may be adversely affected by shifts in the market's perception of the issuers and changes in interest rates.

As of June 30, 2011, the Fund had the following duration information:

Debt Security Type	Fair Value 6/30/2011	% of All Debt Securities	Portfolio Weighted Average Effective Duration (Years)
Cash & Cash Equivalents			
Short Term Bills and Notes	$ 219,568	4.2%	0.44
Commercial Paper	3,575	0.1%	0.03
Duration Not Available	507,726	9.8%	N/A
Total Cash & Cash Equivalents	**730,869**	**14.1%**	
Investment Debt Securities			
Asset-Backed Securities	270,847	5.2%	0.62
Commercial Mortgage-Backed Securities	257,296	5.0%	2.22
Corporate Bonds	1,552,988	30.0%	3.35
Collateralized Bonds	133	0.0%	0.23
Government Issued Commercial Mortgage-Backed Securities	9,788	0.2%	4.36
Index Linked Government Bonds	102,852	2.0%	4.47
Guaranteed Fixed Income	24,569	0.5%	1.47
Government Agencies	123,835	2.4%	3.03
Government Bonds	585,744	11.3%	5.46
Government Mortgage-Backed Securities	683,106	13.2%	3.07
Bank Loans	2,846	0.1%	0.18
Municipal/Provincial Bonds	21,040	0.4%	5.65
Non-Government Backed C.M.O.s	147,890	2.9%	0.95
Other Fixed Income	699	0.0%	0.56
Duration Not Available	655,093	12.7%	N/A
Total Investment Debt Securities	**4,438,726**	**85.9%**	
Total Debt Securities	**$ 5,169,595**	**100.0%**	

Foreign Currency Risk – Foreign currency risk is defined as any deposit or investment that are denominated in foreign currencies, which bear a potential risk of loss arising from changes in currency exchange rates. As of June 30, 2011, 11.0% of the Fund's investments were in foreign currencies. The objective of the Fund's foreign currency risk policy is to effectively manage portfolio return volatility associated with foreign currency risk, allowing for a structure that will manage the level of strategic currency risk to the Fund.

The table below breaks down the Fund's exposure to each foreign currency (in thousands of dollars):

Currency	Total	% of Total
Australian Dollar	$ 43,183	0.5%
Brazilian Dollar	7,632	0.1%
British Pound Sterling	143,714	1.5%
Canadian Dollar	49,148	0.5%
Danish Koruna	3,412	0.0%
Euro Currency Unit	449,089	4.8%
Hong Kong Dollar	32,344	0.3%
Israeli New Sheqel	2,891	0.0%
Japanese Yen	183,043	1.9%
Mexican Peso	8,509	0.1%
New Zealand Dollar	528	0.0%
Norwegian Krone	7,329	0.1%
Philipine Peso	-	0.0%
Polish Zloty	4,841	0.1%
Singapore Dollar	10,561	0.1%
South Korean Won	4,247	0.0%
Swedish Krona	23,929	0.3%
Swiss Franc	63,923	0.7%
Thai Bhat	725	0.0%
Held in Foreign Currency	1,039,048	11.0%
Held in US Dollar	8,396,761	89.0%
Total	**$ 9,435,809**	**100.0%**

Securities Lending – State statutes and the Board of Trustees permit the Fund to lend securities to broker-dealers and other entities (borrowers) for collateral that will be returned for the same securities in the future. The Fund's custodial bank manages the securities lending program and receives securities or cash as collateral. The Fund's custodial bank maintains a list of broker-dealers that have passed their credit analysis and are eligible to borrow securities. In addition, the Fund can have any borrower removed from this list by requesting the custodian not lend to this borrower. The collateral securities cannot be pledged or sold by the Fund unless the borrower defaults, but cash collateral may be invested by the Fund. Collateral securities and cash are initially pledged at 102% of the market value of domestic securities lent and 105% on international securities lent. Collateral is adjusted to the market on a daily basis. No more than 40% of TRF's total assets may be lent at any one time. Approximately 25% of the securities loans can be terminated on demand either by the Fund or by the borrower, although generally the average term of these loans is one day.

At year end, the Fund has no securities lending transactions. The custodian agreement with Northern Trust was terminated as of June 30, 2011 and as of July 1, 2011 the Fund's new custodian was Bank of NY Mellon.

Outstanding Short Sales – Short sales occur when investments have been sold which are not yet owned by the Fund. Prior to settlement of the sale, the investments will be procured. For the investments directly held by the Fund within the custody accounts, the outstanding short sales are included as accounts receivable from sales of investments and as negative investments. A schedule of the negative investments as of June 30, 2011, is listed below. These investments reduced the debt securities investments shown on the balance sheet. These transactions involve market risk, as the asset to be delivered may become more costly to procure and then losses would be realized.

A schedule of the outstanding short sales at June 30, 2011 follows (dollars in thousands):

Type of Investment	Total Short Sales
Government Mortgage Backed	$ 96,741

Derivative Financial Instruments – Derivative instruments are financial contracts whose values depend on the values of one or more underlying assets, reference rates, or financial indexes. The Fund's derivatives are all related to fiduciary activities. The fair value of all derivative financial instruments is reported in the Statement of Fiduciary Net Assets as either assets or liabilities, and the change in the fair value is recorded in the Statement of Changes in Fiduciary Net Assets as investment income. TRF's directly-held investments in derivatives are not leveraged. A derivative instrument could be a contract negotiated on behalf of the Master Trust and a specific counterparty. This would typically be referred to as an "OTC contract" (Over the Counter) such as swaps, forward contracts and TBAs (Mortgage To Be Announced). Alternatively, a derivative instrument, such as futures, could be listed and traded on an exchange and referred to as "exchange traded". Due to the level of risk associated with certain derivative investment securities, it is reasonably possible that changes in the value of investment securities will occur in the near term, and such changes could affect the amounts reported in the financial statements. Investments in limited partnerships may include derivatives that are not shown in the derivative total.

During the year, the Fund's derivative investments included:

Futures

A futures contract is an agreement between two parties to buy and sell a financial instrument at a set

price on a future date.

TRF's investment managers use financial futures to replicate an underlying security or index they intend to hold or sell in the portfolio. In certain instances, it may be beneficial to own a futures contract rather than the underlying security. Additionally, TRF's investment managers use futures contracts to adjust the portfolio risk exposure. Futures contracts may be used for the purpose of investing cash flows or modifying duration, but in no event may leverage be created by any individual security or combination of securities. As the market value of the futures contract varies from the original contract price, a gain or loss is recognized and paid to, or received from, the clearinghouse. The cash or securities to fulfill these obligations are held in the investment portfolio.

Options

Options are agreements that give the owner of the option the right, but not obligation, to buy (in the case of a call) or to sell (in the case of a put) a specific amount of an asset for a specific price on or before a specified expiration date.

The purchaser of put options pays a premium at the outset of the agreement and stands to gain from an unfavorable change (i.e., a decrease) in the price of the instrument underlying the option. The writer of a call option receives a premium at the outset of the agreement and bears the risk of an unfavorable change (i.e., an increase) in the price of the instrument underlying the option. Interest rate swaptions are options to enter into an interest rate swap based off a set of predetermined conditions.

Options are generally used to manage interest rate risk, adjust portfolio duration, or rebalance the total portfolio to the target asset allocation. The fair value of exchange traded options is determined based upon quoted market prices.

The fair value of over the counter options is determined by external pricing services using various proprietary methods, based upon the type of option.

Rights/Warrants

Rights provide the holder with the right, but not the obligation, to buy a company's common stock at a predetermined price, the subscription price. The right is good until its expiration date. A right permits the investor to buy at a price that may be below the actual market price for that stock. A warrant is an option to buy an underlying equity security at a predetermined price for a finite period of time.

Forwards

Foreign Currency

A forward exchange contract is a commitment to purchase or sell a foreign currency at a future date at a negotiated forward rate. A contract is classified as a forward contract when the settlement date is more than two days after the trade date. Risks associated with such contracts include movement in the value of a foreign currency relative to the U.S. dollar. The contracts are valued at forward exchange rates and include net appreciation / depreciation in the Statement of Fiduciary Net Assets. Realized gains or losses on forward currency contracts is the difference between the original contract and the closing value of such contract and is included in the Statement of Changes in Fiduciary Net Assets.

The Fund enters into forward currency forwards to manage exposure to fluctuations in foreign currency exchange rates on portfolio holdings and to settle future obligations.

Bond Forwards

A bond forward is a contract for the purchase or sale of debt security, to be delivered at a future agreed-upon date. Bond forwards are used to achieve the desired market exposure of a security or asset class or adjust portfolio duration.

TBA

A TBA (Mortgage To Be Announced) is a contract for the purchase or sale of agency mortgage-backed securities to be delivered at a future agreed upon date. Associated gains are derived from the change in market value of the contract due to a change in price of the underlying security. Future settlement risk is the risk of not receiving the asset or associated gains specified in the contract.

TBAs are used to achieve the desired market exposure of a security or asset class or adjust portfolio duration.

The fair value is determined by external pricing services using various proprietary methods.

Swaps

Interest Rate Swaps

Interest rate swaps are derivative instruments in

which one party exchanges a stream of fixed interest rate cash flows for floating interest rate cash flows. A notional amount of principal is required to compute the actual cash amounts and is determined at the inception of the contract.

Interest rate swaps are generally used to manage interest rate risk, adjust portfolio duration, or rebalance the total portfolio to the target asset allocation.

The fair value is determined by external pricing services using various proprietary methods.

Credit Default Swaps

Credit default swap agreements involve one party (referred to as the buyer of protection) making a stream of payments to another party (the seller of protection) in exchange for the right to receive a specified return in the event of a default or other predetermined credit event for the referenced entity, obligation or index.

Credit default swaps are used to achieve the desired credit exposure of a security or basket of securities. One of the main advantages of a credit default swap is it allows for exposure to credit risk while limiting exposure to other risks, such as interest rate and currency risk.

The fair value is determined by external pricing services using various proprietary methods.

The table below summarizes TRF's derivative information for the year ending June 30, 2011:

Investment Derivatives	Changes in Fair Value	Fair Value	Notional (USD)
Futures			
Commodity Index Futures	$ (1,832)	$ (1,832)	$ 35,126
Bond Futures	(331)	(331)	563,284
Foreign Exchange Futures	2	2	67,781
	(2,161)	(2,161)	666,191
Options			
Call Swaptions (LIBOR)	(6)	(48)	8,400
Put Swaptions (LIBOR)	490	482	41,653
Inflation	3	(3)	600
Bond Options	669	5,338	21,000
	1,156	5,769	71,653
Swaps			
Interest Rate Swaps	(1,380)	(1,289)	44,027
Credit Default Swaps Single Name	(76)	(209)	61,467
Credit Default Swaps Index	906	928	55,565
	(550)	(570)	161,059
Rights/Warrants			
Rights	15	15	283
Warrants	73	73	76
	88	88	359
Forwards			
Bond Forwards	(67)	(297)	23,000
TBA	165	206,429	285,080
Total	**$ (1,369)**	**$ 209,258**	**$ 1,207,342**

	Swap Maturity Profile at June 30, 2011 (dollars in thousdands)					
Swap Type	**< 1 yr**	**1 - 5 yrs**	**5 -1 0 yrs**	**10 - 20 yrs**	**20 + yrs**	**Total**
Credit Default - Single Name	$ (76)	$ (230)	$ 97	$ -	$ -	$ (209)
Credit Default - Index	-	74	406	-	448	928
Interest Rate Swaps	73	407	(274)	(1,459)	(36)	(1,289)
Total Swap Fair Value	**$ (3)**	**$ 251**	**$ 229**	**$ (1,459)**	**$ 412**	**$ (570)**

Interest Rate Risk

The Fund has exposure to interest rate risk due to the investment in interest rate swaps and TBAs. The required risk disclosures are included in the Interest Rate Risk schedule above.

	Derivative Instruments Highly Sensitive to Interest Rate Changes		
Investment Type	**Reference Rate**	**Fair Value**	**Notional**
TBA Securities	3.5%	$ (956)	$ 1,000
TBA Securities	4.0%	52,015	66,025
TBA Securities	4.5%	123,229	153,910
TBA Securities	5.0%	29,105	61,395
TBA Securities	5.5%	825	750
TBA Securities	6.0%	2,211	2,000
Total TBA Securities		**$ 206,429**	**$ 285,080**
Interest Rate Swap	Pay Variable 6 month BP/Receive Fixed 3.5%	3	642
Interest Rate Swap	Pay Variable BRL 1D LIBOR/Receive Fixed 11.57%	73	3,905
Interest Rate Swap	Pay Variable BRL LIBOR/Receive Fixed 11.49%	(3)	1,088
Interest Rate Swap	Pay Variable 6 month LIBOR/Receive Fixed 6.0%	409	5,940
Interest Rate Swap	Pay Variable 6 month LIBOR/Receive Fixed 3.5%	22	482
Interest Rate Swap	Pay Fixed 2.5%/Receive Variable 3 month LIBOR	(24)	1,000
Interest Rate Swap	Pay Fixed 4.0%/Receive Variable 3 month LIBOR	(244)	3,300
Interest Rate Swap	Pay Fixed 3.5%/Receive Variable 3 month LIBOR	(29)	1,300
Interest Rate Swap	Pay Variable CAD 3 month BBR/Receive Fixed 5.8%	323	13,263
Interest Rate Swap	Pay Fixed 5.0%/Receive Variable 3 month LIBOR	(1,782)	11,800
Interest Rate Swap	Pay Variable 3 month CDOR/Receive Fixed 5.0%	(1)	207
Interest Rate Swap	Pay Fixed 4.25%/Receive Variable 3 month LIBOR	(36)	1,100
Total Interest Rate Swaps		**$ (1,289)**	**$ 44,027**

Credit Risk

Inherent in the use of OTC derivatives, the Fund is exposed to counterparty credit risk on all open OTC positions. Counterparty credit risk is the risk that a derivative counterparty may fail to meet its payment obligation under the derivative contract. The Fund uses International Swaps and Derivatives Association Master Agreements and collateral to mitigate counterparty credit risk. Securities eligible as collateral are typically United States government bills and U.S. dollar cash. Generally, any positive movement in market value requires the counterparty to transfer a minimum of $250 thousand in collateral. This margin is adjusted at a minimum weekly and can be called as frequently as daily.

The maximum amount of loss due to credit risk that the Fund would incur if the counterparty to the derivative instrument failed to perform according to the terms of the contract, without respect to any collateral or other security, or netting arrangements is the total unrealized gain of derivatives at the end of the reporting period. The aggregate fair value of investment derivative instruments in asset positions at June 30, 2011, was $1,451 thousand of which $212 thousand was uncollaterized.

Some of the Fund's master agreements are subject to credit-related contingent features. In the event the Fund's assets decline by various, pre-specified rates over predetermined time periods, the Fund is either required to post more collateral or may be required to pay off the open liability contracts given

the counterparties right to terminate the contract. Contingent features that could result in an immediate payment from the counterparty include a downgrade of the counterparty below a lower specified rating, commonly A-/A3. It is important to note that these contingent features are not compulsory, rather they are voluntary.

		Fair Value			Collateral	
Swaps Counterparty	S&P Rating	Receivable/ Unrealized Gain	Payable/ (Unrealized Loss)	Total Fair Value	Posted	Received
Bank of America Corp	A	$ -	$ (1,293)	$ (1,293)	$ 1,510	$ -
Barclays Bank	AA-	-	(454)	(454)	130	-
Citibank	A+	353	-	353	-	(440)
Credit Suisse	A+	-	(6)	(6)	-	-
Deutshe Bank	A+	340	-	340	-	(520)
Goldman Sachs Bank	A	406	-	406	-	(290)
Goldman Sachs International	A	-	(117)	(117)	-	-
JPMorgan Chase Bank	AA-	140	-	140	-	(260)
Merrill Lynch & Co	A	3	-	3	-	-
Morgan Stanley Capital Services	A	93	-	93	-	-
Royal Bank of Canada	AA-	116	-	116	-	(260)
Royal Bank of Scotland	A+	-	(71)	(71)	-	(270)
UBS	A+	-	(80)	(80)	-	-
Grand Total		**$ 1,451**	**$ (2,021)**	**$ (570)**	**$ 1,640**	**$ (2,040)**

Credit Default Swaps				
Investment Type		Reference	Fair Value	Notional
Index	Sold	CDX	$ 82	$ 16,530
Index	Bought	CDX	398	35,413
Index	Bought	ABX	448	3,622
Total CDS - Index			**$ 928**	**$ 55,565**
Single Name	Sold	Various	$ (54)	$ 6,967
Single Name	Bought	Various	(155)	54,500
Total CDS - Single Name			**$ (209)**	**$ 61,467**

Foreign Currency Risk

The Fund is exposed to foreign currency risk on its foreign currency forward contracts and futures contracts. The required risk disclosures are included in the Foreign Currency Risk schedule.

At June 30, 2011, TRF's investments included the following currency forwards balances:

Forward Currency Contract Receivables	$ 261.1
Forward Currency Contract Payables	$ 260.9

Long Term Commitments for Alternative Investments – TRF had entered into long term commitments for funding alternative investments in private equity and private real estate of $1,461 million as of June 30, 2011. These investments had a net asset value of $788 million as of June 30, 2011. The funding period for the amounts that TRF has already committed is from April 2002 to approximately June 2018. The outstanding commitments at June 30, 2011, totaled $728 million.

B. Interfund Transactions

Interfund Loans

As explained in Note III(A) above, temporary cash overdrafts in various funds are reported as interfund loans from the General Fund. As of June 30, 2011, the following funds had temporary cash overdrafts covered by loans from the General Fund: US DHHS Fund, $123.2 million, US Department of Agriculture Fund, $74.6 million, US Department of Labor Fund, $7.6 million, U.S. Department of Education Fund, $84.6 million, and S&S Children's Home Construction Fund, $0.2 million.

The following is a summary of the Interfund Loans as of June 30, 2011:

Interfund Loans - Current

	Loans To Governmental Funds	Loans From Governmental Funds
Governmental Funds		
General Fund	$ 290,191	$ -
US DHHS	-	123,185
Nonmajor Governmental Funds	-	167,006
Total Governmental Funds	290,191	290,191
Total Interfund Loans	$ 290,191	$ 290,191

Interfund Services Provided/Used

Interfund Services Provided of $6.7 million represents amounts owed by various governmental funds to the Institutional Industries Fund and the Administrative Services Revolving Funds, both internal service funds, for goods and services rendered.

The following is a schedule of Interfund Services Provided/Used as of June 30, 2011:

Interfund Services Provided/Used

	Interfund Services Provided To Governmental Funds	Interfund Services Used By Governmental Funds
Governmental Funds		
General Fund	$ -	$ 2,534
ARRA of 2009	-	1
U.S. Department of Transportation	-	6
U.S. Department of Health & Human Services	-	1,301
Nonmajor Governmental Funds	-	2,867
Total Governmental Funds	-	6,709
Proprietary Funds		
Internal Service Funds	6,709	-
Total Proprietary Funds	6,709	-
Total Interfund Services Provided/Used	$ 6,709	$ 6,709

Due From/Due Tos

Current – The $16.6 million is the State ARRA appropriation owed to the colleges and universities. Interfund balance of $6.0 million represents the accrued distribution amount from the State Lottery Commission to the Build Indiana Fund. The Indiana Finance Authority owed $250 thousand to governmental funds with $230 thousand due the General Fund and the balance of $20 thousand due non-major governmental funds.

Non-current – The interfund balance of $50.0 million represents funds the General Fund borrowed in June 2004, interest free, from the Indiana Board for Depositories, a discretely presented component unit. This money is due to be repaid, either from the General Fund prior to January 1, 2023, or by a budget request submitted to the 2023 session of the general assembly. This non-current interfund balance appears on the government-wide statements, but not the General Fund statements.

The following are current and non-current schedules of Due From/Due Tos of Component Units, as of June 30, 2011:

Component Units - Current

	Due From Primary Government	Due To Component Units	Due From Component Units	Due To Primary Government
Governmental Funds				
General Fund	$ -	$ -	$ 230	$ -
ARRA of 2009	-	16,637	-	-
Nonmajor Governmental Funds	-	-	6,011	-
Total Governmental Funds	-	16,637	6,241	-
Component Units				
Indiana University	9,697	-	-	-
Purdue University	3,060	-	-	-
Nonmajor Universities	3,880	-	-	-
Indiana Finance Authority	-	-	-	230
State Lottery Commission	-	-	-	6,011
Indiana State Fair Commission	-	-	-	-
Total Component Units	16,637	-	-	6,241
Total Due From/To	**$ 16,637**	**$ 16,637**	**$ 6,241**	**$ 6,241**

Component Units - Non-current

	Due From Primary Government	Due To Component Units
Governmental Funds		
General Fund	$ -	$ 50,000
Total Governmental Funds	-	50,000
Component Units		
Board for Depositories	50,000	-
Total Component Units	50,000	-
Total Due From/To	**$ 50,000**	**$ 50,000**

Effective July 1, 2008, members who have service in both the Public Employees' Retirement Fund (PERF) and the State Teachers' Retirement Fund (TRF) have the option of choosing from which of these funds they would like to retire. The fund that the member chooses pays the retirement benefits to the member. The member's pension is computed and vested status determined on the basis of the combined creditable service in both funds. The annuity, if any, is computed on the basis of amounts credited to the employee in the annuity savings accounts in both funds minus any amount withdrawn by the member under IC 5-10.2-3-6.5.

The fund in which the employee was a member must pay to the fund responsible for paying the member's benefits:

(1) the amount credited to the member in the member's annuity savings account, minus any amount withdrawn by the member; and
(2) the proportionate actuarial cost of the member's pension.

At the time the retirement benefit is calculated, PERF and TRF will set up a receivable (Due from component unit) or payable (Due to component unit) in their respective Statements of Fiduciary Net Assets based on which retirement fund will pay benefits to the member.

The following is a schedule of Due From/ Due Tos within Component Units, as of June 30, 2011:

Within Component Units

	Due From Component Units	Due To Component Units
Discretely Presented Component Units Pension Trust:		
Pension Trust		
Public Employees' Retirement Fund	$ 738	$ 1,054
State Teachers' Retirement Fund	1,054	738
Total Discretely Presented Component Units Pension Trust	1,792	1,792
Total Due From /To	$ 1,792	$ 1,792

The State has established a due from agency fund in the General Fund and a due to General Fund in the Local Distributions agency fund for the over distribution of taxes collected on behalf of local units of government computed as of June 30, 2011. It is the State's intention to have the total repaid through adjustments in future distributions in accordance with state law (CAGIT: IC 6-3.5-1.1-9(b)(2); COIT: IC 6-3.5-6-17(b)(2); and CEDIT: IC 6-3.5-7-11(b)(2). The following schedule presents the Due from/Due to between the General Fund and the Agency Fund:

Between General Fund and Agency Funds

	Due from Agency Funds	Due to General Fund
Governmental Funds		
General Fund	$ 539,697	$ -
Agency Funds		
Local Distributions	-	539,697
Total Due From/To	**$ 539,697**	**$ 539,697**

Interfund Transfers

Major Governmental Funds

Transfers constitute the movement of money from the fund that receives the resources to the fund that utilizes them. These numerous transfers generally result from legislation passed by the Indiana General Assembly that directs how the transfers are made. In the case of the General Fund, many appropriations are made in the General Fund and then are transferred during the year to the funds where these appropriations are used. Also in the case of the General Fund, various taxes and other revenues are collected in other funds and transferred to the General Fund. Following are the principal purposes of the State's interfund transfers:

General Fund – The General Fund had the following transfers in: $660.4 million was transferred in from the State Gaming Fund which were wagering taxes from riverboats and slot machines at horse tracks; $560.8 million was transferred in from the Public Welfare-Medicaid Assistance Fund of which $207.3 million was inter-governmental transfers (IGT) from disproportionate share hospital and supplemental payments; $144.1 million was a return of funds at fiscal year end; $98.8 million was qualifying assessment fees that can only be used for the State's share of Medicaid services under Title XIX of the Social Security Act; $30.2 million was received by a state psychiatric hospital for their operations; $29.4 million was the State Operated Facilities' Disproportionate share of Medicaid; $22.0 million was for IGT Medicaid Assistance; $16.4 million was from reimbursement of Medicaid expenditures from parties other than medical providers and Medicaid recipients; and $12.6 million was from Intermediate Care Facility for the Mentally Retarded (ICF/MR) assessment fees. The Build Indiana Fund transferred in $236.2 million as Motor Vehicle Excise Tax Cut Replacement distributions. $57.6 million was transferred in from the Tobacco Master Settlement Fund for various health and welfare purposes including residential services for the developmentally disabled, Indiana's Children with Special Health Care Needs health insurance coverage, and community health centers. $52.0 million was transferred to the Office of Medicaid Policy and Planning's State Medicaid General Fund and to the Division of Family Resources' Division of Family and Children Local Office fund from the Hospital Care for the Indigent Fund. $52.0 million was transferred in from the Fund 6000 Programs of which $21.9 million was distribution of financial institutions tax per IC 6-5.5; $11.7 million was transferred to the Office of Medicaid Policy and Planning's State Medicaid General Fund which were appropriation and reversion transfers; $9.4 million was transferred in for Indiana Veterans' Home administration from the Comfort-Welfare Fund's receipts of resident fees and Medicaid and Medicare reimbursements; $5.1 million was transferred in from permit fees collected from business that sell alcoholic beverages per IC 7.1-4-9-4; and $4.0 million was transferred in from the Skills 2016 Training Fund for the Department of Workforce Development's Employment and Training Administration fund. $31.6 million was transferred in from the U.S. Department of Health and Human Services Fund of which $26.1 million was for the Office of Medicaid Policy and Planning's FSSA Medicaid Fund; $3.6 million was reimbursement of federal indirect costs to the State Budget Agency; $0.8 million was for Division of Family Resources information systems; $0.5 million was for the Attorney General's Office's Medicaid and welfare fraud units; $0.4 million was for county prosecutors and judges state match returned at fiscal year end; and $0.2 million was an allocation of federal indirect costs by the Department of Child Services. The Medicaid Indigent Care Trust Fund transferred in $26.1 million for the Office of Medicaid Policy and Planning's State Medicaid General Fund to cover Medicaid Assistance expenditures and to cover the state match of Medicaid supplemental payments under IC 12-15-20-2.

The following were transfers out from the General Fund: The Public Welfare Medicaid Assistance Fund received $1.9 billion in transfers for Medicaid current obligations and for Medicaid administration to enable the Office of Medicaid Policy and Planning to carry out all services under IC 12-8-6. These services include, but may not be limited to the provision of care and treatment for individuals with mental illness, developmental disability, long term care needs, and family and child services needs. $316.4 million was transferred to the U.S. Department of Health and Human Services Fund in support of: the State Medicaid program; the Family and Children Fund of the Department of Child Services; child care services and the temporary assistance for needy families program both administered through FSSA's Division of Family Resources; county child care services offices' administration and child welfare services administration both administered through the Department of Child Services; information systems for the Department of Child Services; client services provided through the Division of Disability and Rehabilitation Services; adoption services through the Department of Child Services; and other health and human services programs and services. $268.7

million was transferred to the State Student Assistance Commission of Indiana mostly for the awarding of the State's grants and scholarships for Hoosier students to attend colleges. The Mental Health Centers Fund received transfers in totaling $88.3 million for services to adults who are seriously mentally ill in comprehensive community health centers and for administration by the Department of Mental Health. The Build Indiana Fund received $86.8 million from riverboat wagering and pari-mutuel taxes which went to the Lottery and Gaming Surplus Account. $71.3 million was transferred to the Federal Food Stamp Program administered by FSSA's Division of Family Resources. $61.5 million was transferred to the Hospital Care for the Indigent Fund for the Hospital Care for the Indigent Program. $52.4 million was transferred from the General Fund to the Motor Vehicle Highway Fund for State Police administration and pensions. $28.3 million was transferred to the U.S. Department of Education Fund of the FSSA's Division of Disability and Rehabilitative Services mostly for vocational rehabilitation and children's prevention services.

Medicaid Assistance Fund – The Medicaid Assistance Fund had a transfer in of $1.9 billion from the General Fund to support the state Medicaid program administered through the Office of Medicaid Policy and Planning. $31.6 million was transferred in from the Mental Health Center Fund for funds collected from providers of services to the seriously mentally ill for the local/State set-aside match. $30.0 million was transferred in from the Medicaid Indigent Care Trust Fund for reimbursement of hospital care for the indigent supplement payments made from the Medicaid Assistance Fund. $3.0 million was transferred in from the Hospital Care for the Indigent Fund to support care of indigents at state hospitals.

Transfers out included $560.8 million to the General Fund of which $207.3 million was inter-governmental transfers (IGT) from disproportionate share hospital and supplemental payments, $144.1 million was a return of funds at fiscal year end, $98.8 million was qualifying assessment fees that can only be used for the State's share of Medicaid services under Title XIX of the Social Security Act, $30.2 million was received by a state psychiatric hospital for their operations, $29.4 million was the State Operated Facilities' Disproportionate share of Medicaid, $22.0 million was for IGT Medicaid Assistance, $16.4 million was from reimbursement of Medicaid expenditures from parties other than medical providers and Medicaid recipients, and $12.6 million was from Intermediate Care Facility for the Mentally Retarded (ICF/MR) assessment fees.

Major Moves Construction Funds – The Major Moves Construction Fund received $124.2 million of interest earned from the Next Generation Trust Fund and transferred per IC 8-14-15-10. The Major Moves Construction Fund had a transfer out of $521.8 million to the State Highway Department for construction and maintenance of the State's highways, roads, and bridges.

ARRA of 2009 Fund – The American Recovery and Reinvestment Act of 2009 Fund received $639.7 thousand from the U.S. Department of Justice Fund to support the Supreme Court's Edward Byrne Memorial Justice Assistance Grant program. $140.8 thousand was received from the U.S. Department of Homeland Security Fund for the National Oceanic and Atmospheric Administration habitat restoration program of the Indiana Department of Natural Resources. The Tobacco Master Settlement Agreement Fund transferred in $105.0 thousand for the Indiana Department of Health's ARRA-State Loan Repayment program whose objective is to increase the State's ability to address the shortages of primary health care practitioners.

The American Recovery and Reinvestment Act of 2009 Fund transferred out $362.3 thousand to the U.S. Department of Labor Fund for expenditure adjustments made by the Indiana Department of Workforce Development.

U.S. Department of Transportation Fund– The U.S. Department of Transportation Fund had the following major transfers in: $323.1 million of state and local match money was transferred in from the State Highway Department Fund for use by the Indiana Department of Transportation for transportation projects; and $68.0 million was received from the Public Mass Transportation Fund for the promotion and development of efficient and effective public transportation in Indiana.

The U.S. Department of Transportation Fund transferred out $4.9 million and $2.6 million to the State Highway Department Fund and the Public Mass Transportation Fund, respectively, at fiscal year end.

U.S. Department of Health and Human Services Fund – The U.S. Department of Health and Human Services (USDHHS) Fund had transfers in totaling $316.4 million from the General Fund for the State Medicaid program; child care services and the temporary assistance for needy families program both administered through the Division of Family

Resources; county child care offices and welfare services administration both run through the Department of Child Services (DCS); information systems for DCS; the Division of Mental Health's Child Psychiatric Service Fund; client services provided through the Division of Disability and Rehabilitation Services; administrative costs of the DCS; and other health and human services programs and services. $38.9 million was received from the Tobacco Settlement Fund for the programs and services of the Indiana Family and Social Services' Bureau of Developmental Disabilities and Office of Medicaid Policy and Planning. $0.9 million was received from the Tobacco Master Settlement Fund for the Indiana Department of Health's U.S. Department of Health and Human Services Fund.

The U.S. Department of Health and Human Services transferred out to the General Fund $31.6 million of which: $26.1 million was for the Office of Medicaid Policy and Planning's FSSA Medicaid Fund; $3.6 million was reimbursement of federal indirect costs to the State Budget Agency; $0.8 million was for the Division of Family Resources information systems; $0.5 million was for the Attorney General's Office's Medicaid and welfare fraud units; $0.4 million was county prosecutors and judges state match returned at fiscal year end; and $0.2 million was an allocation of federal indirect costs by the Department of Child Services. The Welfare-Work Incentive Fund received $10.7 million for the FSSA administration account. The Fund 6000 Programs received $9.7 million for expenditures of the Division of Disability and Rehabilitation Services' programs of crisis management, objective assistance system for independent services (OASIS), and outreach – state operating services. $8.7 million was transferred to the U.S. Department of Education Fund for education grant programs and services at the Division of Disability and Rehabilitation Services, Indiana School for the Blind, and Indiana Department of Education.

Proprietary Funds

Non-Major Enterprise Funds

The Inns and Concessions Fund – This fund had transfers out of $2.6 million, representing cash contributions to the Department of Natural Resources (DNR) which are to be used for repayments of bonds made by the Indiana Finance Authority.

Internal Service Funds

$24.6 million was transferred from the State Employee Disability Fund to the State Employee Health Insurance Fund for the payment of future other post-employment benefit liabilities.

A summary of interfund transfers for the year ended June 30, 2011 is as follows:

	Operating transfers in	Operating transfers (out)	**Net transfers**
Governmental Funds			
General Fund	$ 1,731,406	$ (3,078,812)	**$ (1,347,406)**
Public Welfare-Medicaid Assistance Fund	2,040,353	(560,830)	**1,479,523**
Major Moves Construction Fund	124,158	(521,785)	**(397,627)**
ARRA of 2009	885	(397)	**488**
U.S. DOT Fund	394,715	(7,898)	**386,817**
U.S. DHHS Fund	374,005	(60,587)	**313,418**
Nonmajor Governmental Fund	2,284,509	(2,717,104)	**(432,595)**
Proprietary Funds			
Inns and Concessions	-	(2,618)	**(2,618)**
Internal Service Funds	24,564	(24,564)	**-**
Total	$ 6,974,595	$ (6,974,595)	**$ -**

C. Taxes Receivable/Tax Refunds Payable

Taxes Receivable/Tax Refunds Payable as of year end, including the applicable allowances for uncollectible accounts, are as follows:

	Governmental Activities			
	General Fund	Special Revenue Funds	Capital Projects Funds	Total Primary Government
Income taxes	$ 1,442,531	$ 2,135	$ -	**$ 1,444,666**
Sales taxes	899,128	4,469	-	**903,597**
Fuel taxes	-	115,791	-	**115,791**
Gaming taxes	524	7,515	-	**8,039**
Inheritance taxes	43,852	-	-	**43,852**
Alcohol and tobacco taxes	27,610	15,175	1,859	**44,644**
Insurance taxes	2,741	-	-	**2,741**
Financial institutions taxes	-	67,696	-	**67,696**
Other taxes	16,295	14,886	-	**31,181**
Total taxes receivable	2,432,681	227,667	1,859	**2,662,207**
Less allowance for uncollectible accounts	(402,342)	(38,097)	(4)	**(440,443)**
Net taxes receivable	**$ 2,030,339**	**$ 189,570**	**$ 1,855**	**$ 2,221,764**
Tax refunds payable	**$ 57,899**	**$ 9,629**	**$ -**	**$ 67,528**

D. Capital Assets

Capital asset activity for governmental activities for the year ended June 30, 2011, was as follows:

Primary Government – Governmental Activities

Governmental Activities:	Balance, July 1, As restated	Increases	Decreases	Balance, June 30
Capital assets, not being depreciated/amortized:				
Land	$ 1,502,521	$ 121,866	$ (878)	$ 1,623,509
Infrastructure	8,038,460	194,880	(16,855)	8,216,485
Construction in progress	1,483,716	509,124	(219,131)	1,773,709
Total capital assets, not being depreciated/amortized	11,024,697	825,870	(236,864)	11,613,703
Capital assets, being depreciated/amortized:				
Buildings and improvements	1,607,232	3,353	(53,640)	1,556,945
Furniture, machinery, and equipment	493,256	29,467	(19,108)	503,615
Computer software	35,790	2,042	(22)	37,810
Infrastructure	24,212	55	(1,600)	22,667
Total capital assets, being depreciated/amortized	2,160,490	34,917	(74,370)	2,121,037
Less accumulated depreciation/amortization for:				
Buildings and improvements	(820,976)	(36,158)	34,584	(822,550)
Furniture, machinery, and equipment	(323,104)	(41,216)	17,337	(346,983)
Computer software	(34,411)	(833)	-	(35,244)
Infrastructure	(14,076)	(518)	828	(13,766)
Total accumulated depreciation/amortization	(1,192,567)	(78,725)	52,749	(1,218,543)
Total capital assets being depreciated/amortized, net	967,923	(43,808)	(21,621)	902,494
Governmental activities capital assets, net	$ 11,992,620	$ 782,062	$ (258,485)	$ 12,516,197

Primary Government – Business-Type Activities

Business-Type Activities:	Balance, July 1	Increases	Decreases	Balance, June 30
Capital assets, being depreciated:				
Buildings and improvements	$ 149	$ -	$ -	$ 149
Furniture, machinery, and equipment	232	29	-	261
Infrastructure	-	-	-	-
Total capital assets, being depreciated	381	29	-	410
Less accumulated depreciation for:				
Buildings and improvements	(82)	(18)	-	(100)
Furniture, machinery, and equipment	(211)	(15)	-	(226)
Total accumulated depreciation	(293)	(33)	-	(326)
Total capital assets being depreciated, net	88	(4)	-	84
Business-type activities capital assets, net	$ 88	$ (4)	$ -	$ 84

Depreciation/amortization expense was charged to functions/programs of the primary government as follows:

Governmental activities:	
General government	$ 6,148
Public safety	32,785
Health	952
Welfare	4,995
Conservation, culture and development	11,254
Education	1,530
Transportation	21,061
Total depreciation/amortization expense - governmental activities	$ 78,725
Business-type activities:	
Inns and Concessions	$ 33
Total depreciation expense - business-type activities	$ 33

E. Leases

The future minimum lease obligations, the net present value of these minimum lease payments as of June 30, 2011 and the assets acquired through capital leases are as follows:

Future minimum lease payments

Year ending June 30,	Operating leases	Capital leases Governmental Activities
2012	$ 24,849	$ 104,475
2013	21,680	101,817
2014	17,224	101,827
2015	13,986	102,833
2016	13,071	101,736
2017-2021	16,334	506,397
2022-2026	-	509,289
2027-2031	-	310,119
2032-2036	-	4,422
Total minimum lease payments (excluding executory costs)	**$ 107,144**	**1,842,915**
Less:		
Remaining premium(discount)		(20,862)
Amount representing interest		(596,741)
Present value of future minimum lease payments		**$ 1,225,312**

Assets acquired through capital lease

Building	$ 45,900
Machinery and equipment	2,346
Infrastructure	1,199,759
less accumulated depreciation	(12,250)
	$ 1,235,755

Operating Leases

The State leases building and office facilities and other equipment under non-cancelable operating leases. Total payments for such leases with aggregate payments of $20,000 or more were $32.1 million for the year ended June 30, 2011. A table of future minimum lease payments (excluding executory costs) is presented above.

Capital Leases Liabilities

The State has entered into various lease agreements with aggregate payments of $20,000 or more to finance the acquisition of buildings, land and equipment. These lease agreements qualify as capital leases for accounting purposes and, therefore, have been recorded at the present value of the future minimum lease payments as of the inception date in the government-wide statements.

F. Long-Term Obligations

Changes in long-term obligations for the primary government for the year ended June 30, 2011 were as follows:

Changes in Long-Term Obligations	Balance, July 1, as Restated	Increases	Decreases	Balance, June 30	Amounts Due Within One Year	Amounts Due Thereafter
Governmental activities:						
Compensated absences	$ 145,434	$ 3,045	$ (6,707)	$ 141,772	$ 79,377	$ 62,395
Due to component unit	57,073	9,564	-	66,637	16,637	50,000
Net pension obligation	948,080	117,845	-	1,065,925	-	1,065,925
Other postemployment benefits	112,405	18,247	(12,423)	118,229	-	118,229
Pollution remediation	58,261	-	(16,952)	41,309	8,699	32,610
Intergovernmental payable	162,446	35,107	(10,001)	187,552	157,552	30,000
Capital leases	1,269,936	2,995	(47,619)	1,225,312	47,063	1,178,249
	$ 2,753,635	$ 186,803	$ (93,702)	$ 2,846,736	$ 309,328	$ 2,537,408
Business-type activities:						
Compensated absences	$ 496	$ 176	$ (200)	$ 472	$ 203	$ 269
Claims liability	45,473	8,145	(20,555)	33,063	3,702	29,361
	$ 45,969	$ 8,321	$ (20,755)	$ 33,535	$ 3,905	$ 29,630

Long term obligations of governmental activities include capital lease obligations of governmental funds as presented in Note IV(E), net pension obligations for the State Police Retirement Fund, Prosecuting Attorney's Retirement Fund, and the State Teachers' Retirement Fund (Pre-1996 Account) as presented in Note V(E), other postemployment benefits, pollution remediation, amounts due to component units, and compensated absence obligations. The General Fund typically has been used to liquidate any other long-term liabilities.

Long-term obligations of the business-type activities consist of claims liability of the Indiana Residual Malpractice Insurance Authority and compensated absences of the Inns and Concessions Fund.

Revenue bonds are issued by entities established by statute as corporate and politic units with the separate legal authority to finance certain essential governmental functions. Income from the acquired or constructed assets is used to pay debt service.

G. Prior Period Adjustments and Reclassifications

For the fiscal year ended June 30, 2011, certain changes have been made to the financial statements to more appropriately reflect financial activity of the State of Indiana. These prior period adjustments and restatements are reflected in the beginning net assets in the government-wide statement of activities.

Prior Period Adjustments

In the fund statements for governmental funds, there is an increase of $148.9 million in net assets of the General Fund and a corresponding decrease in net assets of the Department of Revenue's Collection Fund (Non-major Governmental fund) for electronically filed estimated corporate income tax not transferred in prior years.

In the fund statements for governmental funds, and the government-wide statements, net assets of the ARRA of 2009 Fund increased $305.4 million for adjustments for cash omitted from financial statement presentation in prior years.

In the fund financial statements for Special Revenue Funds, and the government-wide statements, net assets decreased by $13.7 million due to a change in presentation of the BMV holding fund.

In the fund statements for governmental funds, and the government-wide statements, there is an increase of $2.8 million in net assets for existing cash that was incorrectly recorded in the prior year
.

In the fund statements for governmental funds and the government-wide statements, there is a decrease of $751 thousand due to errors relating to current receivable and payable accruals in 2010.

In the fund statements for permanent funds, there was a decrease of $2.6 million for the reclassification of three funds to private-purpose trust funds. For the government-wide statements, there was a decrease of $4.1 million for the aforementioned reclassification of three permanent funds to private-purpose trust funds and a $1.5 million decrease for the reclassification of an internal service fund to an agency fund.

For the government-wide statements, there is a decrease of $33.0 thousand in net assets for infrastructure assets included in INDOT infrastructure as of June 30, 2010.

For the government-wide statements, there is a decrease of $11.8 million in net assets for Department of Administration (DoA) work in process. This was primarily the result of incorrectly capitalizing maintenance projects as of June 30, 2010.

For the government-wide statements, there is an increase of $64.1 million in net assets for capital assets. This was the result of not capitalizing capital assets by June 30, 2010 that were acquired prior to this date, for corrections to acquisition cost by state agencies, and for the elimination of duplicate assets found in the 2010 report.

For the government-wide statements, there is an increase of $6.6 million for software that was in development by June 30, 2010 from implementing GASB statement number 51, Accounting and Financial Reporting for Intangible Assets.

For the government-wide statements, there is an increase of $3.5 million in net assets for capital assets acquired through leases that were not included in the prior year.

For the Internal Service funds and the government-wide statements, there is an increase of $33.0 million in net assets for the correction of errors. There was an increase of $34.8 million in net assets because parts of the Administrative Services Revolving and Institutional Industries Funds were not included in last year's financial statements. Net assets for the Aviation Rotary Fund increased by $0.1 million for aircraft omitted in the prior year financial statements. Net assets for the Administrative Services Revolving fund decreased by $1.9 million because the Motor Pool's 2010 ending balance for gasoline inventory was overstated by this amount. Net assets for internal service funds decreased by $1.5 million for the reclassification of a fund from an internal service fund to an agency fund.

The net assets for business type activities increased by $23.0 thousand for correction of errors by the Inns and Concessions.

For the discrete component units, the Indiana Economic Development Corporation's net assets increased by $5.5 million for loans receivable not included in their 2010 financial statements.

There was an increase of $1.8 million in beginning net assets for the correction of an error by Indiana State University for a foundation pledge receivable that should have been recorded in the prior year as the conditions were met. Purdue University's net assets increased by $3.9 million comprised of a $9.4 million increase for Foundation trust funds omitted in the prior year financial statements and a decrease of $5.5 million to agree the foundation's net assets to the underlying accounting records.

The following schedule reconciles June 30, 2010 net assets as previously reported, to beginning net assets, as restated:

	Governmental Activities	Business-Type Activities	Discretely Presented Component Units (Non Fiduciary)
June 30, 2010, fund balance/retained earnings/net assets as reported	$ 17,527,882	$ (1,610,113)	$ 9,627,982
Correction of errors	389,031	23	11,229
Reclassifications of funds	(4,099)	-	-
Balance July 1, 2010 as restated	$ 17,912,814	$ (1,610,090)	$ 9,639,211

V. OTHER INFORMATION

A. Risk Management

The State of Indiana is exposed to various risks of loss. This includes damage to property owned by the agencies, personal injury or property damage liabilities incurred by a State officer, agent or employee, errors, omissions and theft by employees, certain employee health benefits, employee death benefits, and unemployment and worker's compensation costs for State employees.

The State records an expenditure for any loss as the liability is incurred or replacement items are purchased. The State purchases commercial insurance related to certain employee health benefits and also some insurance coverage exists for DNR Inns properties. The State also purchases immaterial amounts of commercial insurance related to errors, omissions, and theft by employees. Settlements related to commercial insurance have not exceeded coverage in the past three fiscal years.

The State does have risk financing activity for the State employees' disability, certain State employees' health benefits, and certain health, disability and death benefits for State Police officers. These are reported in three individual Internal Service Funds.

The State employees' disability program is financed partially by State employees through payroll withholdings and by the funds from which employees are paid. The employees' health benefits and the State Police traditional health plan are funded by the employees who have selected certain health care benefit packages and the funds from which those employees are paid. (An insurance carrier does provide claims administration services for the health insurance programs.)

Located below is the table of claim liabilities. The liabilities are not maintained in the accounting records of the State. The claim liabilities for the health insurance programs and the State Disability fund were estimated based on the historical experience rate of claims paid that were for service dates incurred during a prior fiscal year. The surplus retained earnings in these funds are reserved for future catastrophic losses.

	State Police Health Insurance Fund	State Employees' Health Insurance Fund	State Employee Disability Fund	Total
2011				
Unpaid Claims, July 1	$ 4,004	$ 39,641	$ 4,932	**$ 48,577**
Incurred Claims and Changes in Estimate	28,644	276,553	21,405	**326,602**
Claims Paid	(28,504)	(282,449)	(21,206)	**(332,159)**
Unpaid Claims, June 30	**$ 4,144**	**$ 33,745**	**$ 5,131**	**$ 43,020**
2010				
Unpaid Claims, July 1, as restated	$ 4,584	$ 40,515	$ 4,137	**$ 49,236**
Incurred Claims and Changes in Estimate	28,638	277,708	21,189	**327,535**
Claims Paid	(29,218)	(278,582)	(20,394)	**(328,194)**
Unpaid Claims, June 30	**$ 4,004**	**$ 39,641**	**$ 4,932**	**$ 48,577**

B. Contingencies and Commitments

Litigation

The State does not establish reserves for judgments or other legal or equitable claims against the State. Judgments and other such claims must be paid from the State's unappropriated balances and reserves, if any.

With respect to tort claims only, the State's liability is limited to: (A) $300,000 for a cause of action that accrues before January 2006; (B) $500,000 for a cause of action that accrues between 2006 and 2008; or (C) $700,000 for a cause of action that accrues on or after January 2008, for injury to or death of one person in any one occurrence and $5 million for injury to or death of all persons in that occurrence.

The Indiana Attorney General's office estimates a total payment for liabilities and litigation expenses of $11.3 million to be made from the Tort Claim Fund during the next fiscal year. During the fiscal year ending June 30, 2011, the State paid $7.7 million for settlements, judgments, claims and litigation expenses from the Tort Claim Fund.

The following is a summary of certain significant litigation and claims currently pending against the State involving amounts exceeding $5 million individually or in the aggregate. This summary is not exhaustive, either as to the description of the specific litigation or claims described or as to all of the litigation or claims currently pending or threatened against the State.

The Indiana Attorney General's office is currently handling the following cases that could result in significant liabilities to the State:

In 1968, a lawsuit seeking to desegregate the Indianapolis Public Schools was filed in the United States District Court for the Southern District of Indiana. Since 1978, the State has paid several million dollars per year for inter-district busing that is expected to continue through 2016. The District Court entered its final judgment in 1981 holding the State responsible for most of the costs of its desegregation plan, and those costs have been part of the State's budget since then. In June 1998, the parties negotiated an 18-year phase out of the desegregation plan that was approved by the Court for some school corporations and a 13-year phase out of the desegregation plan for the school corporations that had already began the desegregation plan. State expenditures will be gradually reduced as the plan is phased out.

In 1993, Plaintiffs filed a breach of employment contract lawsuit in a state trial court alleging that the State has failed to pay certain similarly classified state employees at an equal rate of pay from 1973 to 1993. The Court certified Plaintiffs' class and class notification was completed. Plaintiffs seek to recover damages as well as attorney fees and costs. A four-day bench trial was conducted. The Court took the matter under advisement and gave the parties time to submit proposed findings of fact and conclusions of law. In July 2009, the Court entered judgment against the State in the total amount of $43 million ($21 million awarded to merit, overtime eligible employees; $17 million awarded to non-merit, overtime eligible employees; $3 million awarded to merit, overtime exempt employees; $2 million awarded to non-merit, overtime exempt employees). In November 2009, Plaintiffs reduced their settlement demand to $20 million. The State responded with an offer of $8.5 million (inclusive of fees and costs) and later increased the offer to $10 million. The matter is fully briefed in the Court of Appeals. In its October 2010 opinion, the Court of Appeals reversed in part, affirmed in part and remanded to trial court for determination of damages; excused exhaustion of administrative remedies, but limited back pay to 10 days (instead of 20 years) for merit employees; affirmed 20 years of back pay for non-merit employees. Impact of the opinion is a reduction in the trial court's judgment from $43 million to approximately $19 million. In November 2010, both Plaintiffs and the State filed Petitions for Rehearing. The State's Petition for Rehearing denied. Plaintiff's Petition for Rehearing granted in part remanding to trial court for determination of if/when individual merit plaintiffs filed administrative complaints. Plaintiffs and the State each filed Petitions for Transfer to the Indiana Supreme Court, which were granted in June 2011. Oral argument was held in the Supreme Court in September 2011 and taken under advisement.

In August 2011, due to a sudden wind gust resulting from inclement weather conditions, an outdoor stage collapsed at the Indiana State Fair resulting in multiple injuries and deaths. Tort claim notices against the Indiana State Fair Commission and the State have been filed with the Indiana Attorney General. Lawsuits against the State and other parties have been filed and other lawsuits are expected. The State contends that immunities and limitations on damages under the Indiana Tort Claims Act apply to these claims.

Other Litigation

The State on behalf of the Indiana Family and Social Services Administration (FSSA) is currently

involved in the following case that could result in significant liability to the State:

In May 2010 the State of Indiana, on behalf of the Indiana Family and Social Services Administration (FSSA), and counterclaim Plaintiff sued each other regarding counterclaim Plaintiff's state welfare system contract entered into in 2006. In October 2009 the State announced its intention to terminate the 10-year contract early effective December 2009 due to counterclaim Plaintiff's deficient performance. The State and counterclaim Plaintiff engaged in a series of informal dispute resolution meetings to try to resolve the competing claims. The State, represented by outside counsel, filed suit against counterclaim Plaintiff for breach of contract and unjust enrichment seeking to recover $438 million in payments, indemnification, damages, costs, fees, interest, treble damages, declaratory judgment, and other relief. Counterclaim Plaintiff filed suit against the State seeking deferred costs and fees, costs for Plaintiff's equipment retained by the State and other fees and costs related to the termination of the contract in excess of $100 million. The State and counterclaim Plaintiff filed amended complaints in November 2010. The Court denied the State's motion to dismiss the counterclaim Plaintiff's tort claims in March 2011. The State answered and filed counterclaims to the counterclaim Plaintiff's amended complaint in May 2011. The counterclaim Plaintiff answered the State's counterclaims in June 2011. The parties are currently engaged in expert discovery and depositions. Dispositive motions were filed November 15, 2011 with supplemental briefing through mid-December 2011. Trial is set for February 2012.

Other Loss Contingencies

The U.S. Office of Inspector General (USOIG) has issued four audit reports that are dated September 2008 through June 2011 on Indiana's Medicaid Assistance Program. Findings in these reports identify several issues including state psychiatric hospitals that were ineligible to receive Medicaid Inpatient payments, coding issues, and unreported Medicaid overpayments. The reports request repayments totaling $111 million, but FSSA believes the possible loss contingency for these findings totals $42 million. FSSA management is working to arrange a settlement of these findings. It is unknown how much of this loss contingency, if any, will have to be repaid to the federal government.

Construction Commitments

As of June 30, 2011, the Indiana Department of Transportation had outstanding construction commitments totaling $1.6 billion for road and bridge projects. It is anticipated that these projects will be financed with approximately 6% State funds, 2% local funds, 54% Federal funds, and 38% from the Major Moves Construction Fund.

The Indiana Department of Administration, Public Works Division, had remaining construction commitments totaling $5.4 million for building and improvement projects of the State's agencies as of June 30, 2011. These projects are to be funded through State appropriations, the State Highway Department Fund, capital projects funds, and federal funds.

The State had $18.5 million in total commitments for software in development as of June 30, 2011. These commitments are to be funded through federal funds and state dedicated funds.

Encumbrances

Significant encumbrances by major funds and non-major funds in the aggregate as of June 30, 2011 were as follows:

Governmental Funds	Encumbrances
General Fund	$ 324,259
ARRA of 2009	132,611
US Department of Transportation	1,316,617
US Department of Health & Human Services	259,362
Non-Major Governmental Funds	1,359,871
Total	**$ 3,392,720**

C. Other Revenue

Other revenue represents revenue received which cannot accurately be included with any of the other revenue sources. In most cases, the amount of "other revenue" received by a fund is insignificant in comparison with total revenues received.

D. Economic Stabilization Fund

In 1982 the Indiana General Assembly adopted Indiana Code 4-10-18, which established the Counter-Cyclical Revenue and Economic Stabilization Fund ("Rainy Day Fund").

This fund was established to assist in stabilizing revenue during periods of economic recession and is accounted for within the State general fund.

Each year the State Budget Director determines calendar year Adjusted Personal Income (API) for the State and its growth rate over the previous year, using a formula determined by the legislature.

In general, monies are deposited automatically into the Rainy Day Fund if the growth rate in API exceeds 2%; monies are removed automatically from the Rainy Day Fund if API declines by more than 2%. If the balance in the fund at the end of the fiscal year exceeds 7% of total general fund revenues for the same period, the excess is transferred from the Rainy Day Fund to the State General Fund.

Loans can be made from the Rainy Day Fund to local units of government for specific purposes. The Rainy Day Fund cash and investment balance at the end of fiscal year 2011 was $57.2 million. Total outstanding loans were $14.8 million, resulting in total assets of $72.0 million. Because the API increased by more than 2%, $53.5 million was transferred from the General Fund to the Rainy Day Fund.

E. Employee Retirement Systems and Plans

The State of Indiana sponsors eight public employee retirement systems (PERS) that are included in the State's financial statements. They are reported and administered as described in Note I(A).

Summary of Significant Accounting Policies (Primary government and discretely presented component units)

The accrual basis is used for financial statement reporting purposes. Receivables are not maintained on the accounting records, but are calculated or estimated for financial statement reporting purposes. Throughout the year, the investments are maintained on the accounting records at the net asset value per the custodian banks. The custodian banks maintain records of the detailed holdings and accounts that comprise the net asset value. At fiscal year end, the accounting records and financial statements recognize investment receivables and payables using investment unit trust accounting. Investments of defined benefit plans are reported at fair value. Short-term investments are reported at market value when available, or at cost, which approximates fair value.

Securities traded on a national or international exchange are valued at the official closing price at current exchange rates. Collective trust funds' fair values are determined by the fair value per share of the pool's underlying portfolio as provided by the trustee. Mortgages are valued on the basis of future principal and interest payments, and are discounted at prevailing interest rates for similar instruments. Values for limited partnership interests are those estimates most recently provided by the general manager, plus or minus cash flows transacted since the valuation date. Investments that do not have an established market are reported at estimated fair value.

The State sponsors the following defined benefit single-employer plans:

State Police Retirement Fund (Presented as a pension fund)

Plan Description The State Police Retirement Fund (SPRF) is a defined benefit, single-employer PERS, and is administered by the Treasurer of the State of Indiana as Trustee under a Pension Trust Agreement with the Indiana Department of State Police. Indiana Code 10-12-2-2 grants authority to the Department to establish and operate an actuarially sound pension plan governed by a pension trust. It also authorizes the Department to make annual contributions as necessary to prevent any deterioration in the actuarial status of the trust.

The State Police Retirement Fund does not issue a stand-alone financial report. The SPRF's financial statements are included in the State of Indiana's CAFR as part of the statements presented with fiduciary funds.

Funding Policy The pre-1987 plan required employee contributions of five percent of the salary of a sixth-year trooper. The 1987 plan applies to all officers hired after June 30, 1987. In addition, State police officers hired prior to July 1, 1987 could elect to be covered under this plan if the employee filed an election with the trustee before July 1, 1989. Participants under the 1987 plan contribute six percent of their monthly salary.

Periodic employer contributions to the pension plan are determined on an actuarial basis using the entry age normal cost actuarial method. Normal cost is funded on a current basis. Under the terms of the Trust Agreement, in the event the Department fails to make the minimum contribution for five successive years, the Trust shall terminate and the fund shall be liquidated. The unfunded actuarial accrued liability is being funded over a thirty-year closed period which commenced July 1, 2010. Periodic contributions for both normal cost and the amortization of the unfunded actuarial accrued

liability are based on the level dollar of payroll method. The funding policy for normal cost and unfunded actuarial accrued liability should provide sufficient resources to pay employee pension benefits on a timely basis.

Funded Status and Funding Progress As of June 30, 2011, the most recent actuarial valuation date, the plan was 77 percent funded. The actuarial accrued liability for benefits was $470.9 million, and the actuarial value of assets was $361.5 million, resulting in an unfunded actuarial accrued liability (UAAL) of $109.4 million. The covered payroll (annual payroll of active employees covered by the plan) was $64.9 million, and the ratio of the UAAL to the covered payroll was 168 percent.

The schedule of funding progress, presented as RSI following the notes to the financial statement, presents multi-year trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

State Excise Police, Gaming Agent, Gaming Control Officer and Conservation Enforcement Officers' Retirement Plan (Presented as part of PERF – a discretely presented component unit)

Plan Description The State Excise Police, Gaming Agent, Gaming Control Officer and Conservation Enforcement Officers' Retirement Plan (ECRP) is a single employer defined benefit plan administered by the Board of Trustees of the Public Employees' Retirement Fund. The retirement fund is for certain employees of the Indiana Department of Natural Resources, the Indiana Alcohol and Tobacco Commission, and any State excise police officer, Indiana state conservation enforcement officer, gaming agent or any gaming control officer who is engaged exclusively in the performance of law enforcement duties.

The Excise Police, Gaming Agent and Conservation Enforcement Officers' Retirement Plan provides retirement, disability, and survivor benefits. Indiana Code 5-10-5.5 governs the requirements of the Fund. The Public Employees' Retirement Fund Board of Trustees issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole. That report may be obtained by writing the Public Employees Retirement Fund, One North Capitol, Suite 001, Indianapolis, IN 46204, by calling 888-526-1687, or by visiting PERF's website, www.in.gov/inprs.

Funding Policy Members are required by statute to contribute 4 percent of the member's annual salary to the Plan. The State of Indiana, as employer, is required by statute to contribute the remaining amount necessary to actuarially fund the benefits. The funding policy for employer contributions of the State Excise Police, Gaming Agent, Gaming Control Officer, and Conservation Enforcement Officers' Retirement Plan provides for biennial appropriations authorized by the Indiana General Assembly which, when combined with anticipated member contributions are sufficient to actuarially fund benefits (normal cost), amortize the unfunded accrued liability over thirty years, and prevent the State's unfunded accrued liability from increasing.

Funded Status and Funding Progress As of July 1, 2010, the most recent actuarial valuation date, the plan was 72 percent funded. The actuarial accrued liability for benefits was $97.8 million, and the actuarial value of assets was $70.3 million, resulting in an unfunded actuarial accrued liability (UAAL) of $27.5 million. The covered payroll (annual payroll of active employees covered by the plan) was $26.7 million, and the ratio of the UAAL to the covered payroll was 103 percent.

The schedule of funding progress, presented as RSI following the notes to the financial statement, presents multi-year trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

Prosecuting Attorneys' Retirement Fund (Presented as part of PERF – a discretely presented component unit)

Plan Description The Prosecuting Attorneys' Retirement Fund (PARF) is a defined benefit single-employer plan administered by the Board of Trustees of the Public Employees' Retirement Fund. The Prosecuting Attorneys' Retirement Fund provides retirement, disability, and survivor benefits for individuals who serve as a prosecuting attorney or chief deputy prosecuting attorney; or serve as the executive director or assistant executive director of the Indiana Prosecuting Attorneys Council or as a state-paid deputy prosecuting attorney.

These individuals' salaries are paid from the General Fund of the State of Indiana. Indiana Code 33-39-7 governs the requirements of the Fund. The Public Employees' Retirement Fund Board of Trustees issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole. That report may be obtained by writing the Public

Employees Retirement Fund, One North Capitol, Suite 001, Indianapolis, IN 46204, by calling 888-526-1687, or by visiting PERF's website, www.in.gov/inprs.

Funding Policy Contributions made by or on the behalf of members are not actuarially determined but are set by statute at six percent (6%) of wages. The amount required to actuarially fund participants' retirement benefits, as determined by the PERF Board of Trustees on the recommendations of the actuary, is to be appropriated from the State's General Fund.

Funded Status and Funding Progress As of July 1, 2010, the most recent actuarial valuation date, the plan was 53 percent funded. The actuarial accrued liability for benefits was $49.2 million, and the actuarial value of assets was $26.2 million, resulting in an unfunded actuarial accrued liability (UAAL) of $23.0 million. The covered payroll (annual payroll of active employees covered by the plan) was $21.0 million, and the ratio of the UAAL to the covered payroll was 109 percent.

The schedule of funding progress, presented as RSI following the notes to the financial statement, presents multi-year trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

Legislators' Retirement System – Legislators' Defined Benefit Plan (Presented as part of PERF – a discretely presented component unit)

Plan Description The Legislators' Defined Benefit Plan (IC 2-3.5-4), a single-employer defined benefit plan, applies to each member of the Indiana General Assembly who was serving on April 30, 1989 and filed an election under IC 2-3.5-3-1(b). The Legislators' Defined Benefit Plan provides retirement, disability and survivor benefits. The plan is administered by the Board of Trustees of the Public Employees' Retirement Fund. The Public Employees' Retirement Fund Board of Trustees issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole. That report may be obtained by writing the Public Employees Retirement Fund, One North Capitol, Suite 001, Indianapolis, IN 46204, by calling 888-526-1687, or by visiting PERF's website, www.in.gov/inprs.

Funding Policy The amount required by the funding policy to actuarially fund participants' retirement benefits, as determined by the PERF Board of Trustees on the recommendation of the actuary, is to be appropriated from the State's General Fund.

Funded Status and Funding Progress As of July 1, 2010, the most recent actuarial valuation date, the plan was 83 percent funded. The actuarial accrued liability for benefits was $4.9 million, and the actuarial value of assets was $4.1 million, resulting in an unfunded actuarial accrued liability (UAAL) of $0.8 million. The benefit formula is determined based on service rather than compensation. The unfunded liability per active participant was $41,702 as of the most recent actuarial valuation.

The schedule of funding progress, presented as RSI following the notes to the financial statement, presents multi-year trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

Judges' Retirement System (Presented as part of PERF – a discretely presented component unit)

Plan Description The Judges' Retirement System (JRS) is a defined benefit single-employer public employee retirement system administered by the Board of Trustees of the Public Employees' Retirement Fund, and is governed by IC 33-38-6, 33-38-7, and IC 33-38-8. The Judges' Retirement System provides retirement, disability, and survivor benefits. Coverage is for any person who has served, is serving or shall serve as a regular judge or justice of any of the following courts: Supreme Court of the State of Indiana; Court of Appeals; Circuit Court of a Judicial Circuit; Indiana Tax Court; or county courts including Superior, Criminal, Probate, Juvenile, Municipal and County Courts. The system consists of two plans: the 1977 system and the 1985 system. IC 33-38-7 applies to judges who began service before September 1, 1985. IC 33-38-8 applies to judges beginning service after August 31, 1985. The Public Employees' Retirement Fund Board of Trustees issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole. That report may be obtained by writing the Public Employees Retirement Fund, One North Capitol, Suite 001, Indianapolis, IN 46204, by calling 888-526-1687, or by visiting PERF's website, www.in.gov/inprs.

Funding Policy Member contributions are established by statute at six percent of total statutory compensation paid by the state of Indiana, deducted from the member's salary and remitted by the Auditor of State. However, no contribution is

required and no such amounts shall be paid by the member for more than 22 years of service.

Employer contributions are determined by the Indiana General Assembly as biennial appropriations from the State's General Fund. Indiana Code 33-38-6-17 provides that this appropriation only include sufficient funds to cover the aggregate liability of the fund for benefits to the end of the biennium, on an actuarially funded basis. The statute also provide for remittance of docket fees and court fees. These are considered employer contributions.

Funded Status and Funding Progress As of July 1, 2010, the most recent actuarial valuation date, the plan was 67 percent funded. The actuarial accrued liability for benefits was $364.1 million, and the actuarial value of assets was $242.1 million, resulting in an unfunded actuarial accrued liability (UAAL) of $122.0 million. The covered payroll (annual payroll of active employees covered by the plan) was $36.7 million, and the ratio of the UAAL to the covered payroll was 332 percent.

The schedule of funding progress, presented as RSI following the notes to the financial statement, presents multi-year trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

The State sponsors the following defined benefit agent multiple-employer plan:

Public Employees' Retirement Fund (Presented as part of PERF – a discretely presented component unit)

Plan Description The Public Employees' Retirement Fund (PERF) is a defined benefit agent multiple-employer plan for units of state and local governments administered by the Public Employees' Retirement Fund Board of Trustees. PERF provides retirement, disability, and survivor benefits. Indiana Code 5-10.2 and 5-10.3 governs the requirements of the Fund. The Public Employees' Retirement Fund Board of Trustees issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole. That report may be obtained by writing the Public Employees Retirement Fund, One North Capitol, Suite 001, Indianapolis, IN 46204, by calling 888-526-1687, or by visiting PERF's website, www.in.gov/inprs. At June 30, 2011, the number of participating political subdivisions was 1,131.

Funding Policy The State of Indiana and any political subdivision that elects to participate in the PERF fund is obligated by statute to make contributions to the plan. The required contributions are determined by the PERF Board of Trustees based on actuarial investigation and valuation. The funding policy provides for periodic employer contributions at actuarially determined rates that, expressed as percentages of annual covered payroll, are sufficient to fund the pension portion of the retirement benefit (normal cost) and the amortization of unfunded liabilities.

Contributions made by or on the behalf of members are not actuarially determined but are set by statute at three percent (3%) of compensation. These contributions are credited to the member's annuity savings account that is a separate benefit from the defined pension benefit. The State is required to contribute for State employees at an actuarially determined rate; the current rate is 8.6% of covered payroll.

Funded Status and Funding Progress Funded status and funding progress information is being disclosed for the State of Indiana employee portion of the plan. The funded status and funding progress information presented is for non-retired assets.

State of Indiana Employees: As of July 1, 2010, the most recent actuarial valuation date, the state employees portion of the plan was 67 percent funded. The actuarial accrued liability for benefits was $2.7 billion, and the actuarial value of assets was $1.8 billion, resulting in an unfunded actuarial accrued liability (UAAL) of $0.9 billion. The covered payroll (annual payroll of active employees covered by the plan) was $1.7 billion, and the ratio of the UAAL to the covered payroll was 51 percent.

The schedule of funding progress, presented as RSI following the notes to the financial statements, presents multi-year trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

Annual Pension Cost and Net Pension Obligation The annual pension cost and net pension obligations, the significant actuarial assumptions, and three-year historical trend information of the single and agent multiple employer defined benefit plans are as follows:

(amounts expressed in thousands)	Primary Government	Discretely Presented Component Units					
	SPRF	PERF -State	ECRF	JRS	PARF	LRS	TRF - Pre-1996 Account
Annual Pension Cost and Net Pension Obligation (Asset)							
Annual required contribution	$ 12,266.6	$ 118,199.9	$ 5,237.0	$ 16,076.9	$ 1,662.6	$ 63.4	$ 850,493.0
Interest on net pension obligation	960.3	(4,579.2)	(187.1)	(1,870.3)	328.6	(16.5)	69,737.0
Adjustment to annual required contribution	(1,105.5)	5,218.3	213.2	2,203.2	(382.5)	27.6	(78,730.0)
Annual pension cost	12,121.4	118,839.0	5,263.1	16,409.8	1,608.7	74.5	841,500.0
Contributions made	(9,449.7)	(111,554.8)	(5,255.9)	(18,630.7)	(170.0)	-	(727,766.0)
Increase (decrease) in net pension obligation	2,671.7	7,284.2	7.2	(2,220.9)	1,438.7	74.5	113,734.0
Net pension obligation, beginning of year	13,718.2	(63,160.8)	(2,581.1)	(25,797.0)	4,532.9	(227.3)	929,829.0
Net pension obligation, end of year	$ 16,389.9	$ (55,876.6)	$ (2,573.9)	$ (28,017.9)	$ 5,971.6	$ (152.8)	$ 1,043,563.0
Significant Actuarial Assumptions							
Investment rate of return	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%
Projected future salary increases:							
Total	3.50 - 9.00%	4.00%	4.50%	4.00%	4.00%	3.00%	3.50 - 12.50%
Attributed to inflation	3.5%	3.0%	3.0%	3.0%	3.0%	3.0%	3.00%
Cost of living adjustments	N/A	1.00%	1.00%	4.00%	N/A	1.00%	1.00%
Contribution rates:							
State	22.40%	8.60%	20.75%	51.50%	8.75%	Flat Dollar Amount **	pay-as-you-go
Plan members	5.00% - 6.00%	3.00%	4.00%	6.00%	6.00%	0.00%	3.0%
Actuarial valuation date	7/1/2011	6/30/2010	6/30/2010	6/30/2010	6/30/2010	6/30/2010	6/30/2010
Actuarial cost method	entry age normal cost	entry age normal cost	entry age normal cost	entry age normal cost	entry age normal cost	traditional unit cost	entry age normal cost
Amortization method	level dollar	level dollar	level dollar	level dollar	level dollar	level dollar	level dollar
Amortization period	30 years	30 years	30 years	30 years	30 years	30 years	30 years
Amortization period (from date)	7/1/2010	7/1/2008	7/1/2007	7/1/2006	7/1/2007	7/1/1992	N/A
Amortization period (open or closed)	closed	closed	closed	closed	closed	closed	closed
Asset valuation method	smoothed basis	4-year smoothed market value with 20% corridor	4-year smoothed market value with 20% corridor	4-year smoothed market value with 20% corridor	4-year smoothed market value with 20% corridor	4-year smoothed market value with 20% corridor	4-year smoothed market value with 20% corridor
Historical Trend Information							
Year ended June 30, 2011							
Annual pension cost (APC)	$ 12,121.4	*	*	*	*	*	*
Percentage of APC contributed	78.0%	*	*	*	*	*	*
Net pension obligation (asset)	$ 16,389.9	*	*	*	*	*	*
Year ended June 30, 2010							
Annual pension cost (APC)	$ 14,117.4	118,839.0	5,263.1	16,409.8	1,608.7	74.5	841,500.0
Percentage of APC contributed	67.1%	93.9%	99.9%	113.5%	10.6%	0.0%	86.5%
Net pension obligation (asset)	$ 13,718.2	(55,876.6)	(2,573.9)	(28,017.9)	5,971.6	(152.8)	1,043,563.0
Year ended June 30, 2009							
Annual pension cost (APC)	$ 10,266.8	$ 108,594.0	$ 4,444.2	$ 16,384.6	$ 1,302.8	$ 52.5	$ 691,168.0
Percentage of APC contributed	92.3%	102.4%	119.1%	127.3%	13.0%	190.5%	102.2%
Net pension obligation (asset)	$ 9,071.9	$ (63,160.8)	$ (2,581.1)	$ (25,797.0)	$ 4,532.9	$ (227.3)	$ 929,829.0
Year ended June 30, 2008							
Annual pension cost (APC)	$ 9,082.8	$ 99,674.7	$ 3,681.5	$ 10,199.4	$ 1,014.4	$ 71.9	$ 667,175.0
Percentage of APC contributed	103.6%	107.2%	131.9%	156.1%	16.9%	139.0%	101.3%
Net pension obligation (asset)	$ 8,277.6	$ (60,540.9)	$ (1,731.8)	$ (21,320.6)	$ 3,400.1	$ (179.7)	$ 945,027.0

SPRF - State Police Retirement Fund
PERF - Public Employees' Retirement Fund
ECRF - Excise Police, Gaming Agent and Conservation Enforcement Officers' Retirement Fund (Administered by the PERF Board of Trustees)
JRS - Judges' Retirement System (Administered by the PERF Board of Trustees)
PARF - Prosecuting Attorneys' Retirement Fund (Administered by the PERF Board of Trustees)
LRS - Legislators' Retirement System (Administered by the PERF Board of Trustees)
TRF - Teachers' Retirement Fund
N/A - not applicable
* - information not available.
** - $113,099 based on June 30, 2010 actuarial valuation.

The State sponsors the following cost-sharing multiple-employer plans:

State Teachers' Retirement Fund (Presented as a discretely presented component unit)

Plan Description The State Teachers' Retirement Fund (STRF), is a defined benefit, multiple-employer cost-sharing PERS, administered by the Indiana State Teachers' Retirement Fund Board of Trustees. Indiana Code 5-10.4-2 governs the requirements of the Fund. The Indiana State Teachers' Retirement Fund Board of Trustees issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole. That report may be obtained by writing the Indiana State Teachers' Retirement Fund, One North Capitol, Suite 001, Indianapolis, IN 46204, by calling 888-286-3544, or at STRF's website, www.in.gov/inprs.

At June 30, 2011, the number of participating employers was 381.

Funding Policy Each member is required to contribute 3% of his/her compensation to the plan. The Indiana State Teachers' Retirement Fund is funded on a "pay as you go" basis for employees hired prior to July 1, 1995, and who have maintained continuous employment with the same school corporation or covered institution since that date. State appropriations are made for the amount of estimated pension benefit payouts for each fiscal year. If the actual pension benefit payout for the fiscal year exceeds the amount appropriated, the difference is paid from the Pension Stabilization Fund. For employees hired on or after July 1, 1995; or hired before July 1, 1995, and prior to June 30, 2005, were either hired by another school corporation or institution covered by the Fund or were re-hired by a covered prior employer; the individual employer will make annual contributions. These contributions are set as a percentage of the employee's salary at a rate recommended by the Fund's actuary and approved by the Fund's Board of Trustees.

As of June 30, 2010, TRF was 44% funded. Members in the Pre-1996 Account are funded on a "pay as you go" method for the employer portion of the pension and members in the 1996 Account are funded with employer contributions as they work. TRF accounts for these two classes of members as "Pre-1996 Account" and "1996 Account", respectively. The Pre-1996 Account is 33% funded and the 1996 Account is 95% funded.

The funded ratio of the Fund has decreased from 45% at June 30, 2004, to the ratio of 44% at June 30, 2010. The actuarial value of the Fund's assets as of the June 30, 2010 valuation was $8.8 billion and the actuarial accrued liability was $19.9 billion. The difference is the Fund's unfunded actuarial accrued liability of $11.1 billion. The annual covered payroll as of the June 30, 2010, actuarial valuation was $4.3 billion and the ratio of the unfunded actuarial liability to the annual covered payroll was 257%.

1977 Police Officers' and Firefighters' Pension and Disability Fund (Presented as part of PERF – a discretely presented component unit)

Plan Description The 1977 Police Officers' and Firefighters' Pension and Disability Fund (PFPF) is a defined benefit, multiple employer cost sharing public employees retirement system administered by the Public Employees' Retirement Fund Board of Trustees. Indiana Code 36-8-8 governs the requirements of the Fund that provides retirement, disability, and survivor benefits. The Public Employees' Retirement Fund Board of Trustees issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole. That report may be obtained by writing the Public Employees Retirement Fund, One North Capitol, Suite 001, Indianapolis, IN 46204, by calling 888-526-1687, or by visiting PERF's website, www.in.gov/inprs.

At June 30, 2011, the number of participating employer units totaled 166 (which includes 260 police and fire departments).

Funding Policy A participant is required by statute to contribute six percent of a first class officer's or firefighter's salary for the term of their employment up to 32 years. Employer contributions are determined actuarially and the current rate is 19.7 percent of the salary of a first-class officer or firefighter. The funding policy mandated by statute requires quarterly remittances of member and employer contributions based on percentages of locally established estimated salary rates, rather than actual payroll.

The annual required contributions, percentage contributed, and three-year historical trend information, for the cost sharing, multiple-employer plans are as follows:

	Discretely Presented Component Units	
	STRF	PFPF *
Historical Trend Information		
Year ended June 30, 2010		
Annual required contribution	$ 850,493	$ 126,558
Percentage contributed	86%	103%
Employer contribution	$ 727,766	$ 130,775
Year ended June 30, 2009		
Annual required contribution	$ 700,307	$ 62,881
Percentage contributed	101%	102%
Employer contribution	$ 706,366	$ 64,285
Year ended June 30, 2008		
Annual required contribution	$ 678,050	$ 117,773
Percentage contributed	100%	113%
Employer contribution	$ 675,682	$ 133,196

STRF - State Teachers' Retirement Fund - Pre-1996 Account
PFPF - 1977 Police Officers and Firefighters' Retirement Fund (Administered by PERF)
* - year ended December 31 for 2008; June 30 for 2009 and 2010. Actuarial valuation date changed from January 1 to June 30 beginning with June 30, 2009 valuation. For the fiscal year ending June 30, 2009, the first six months are included in the 2008 data. Therefore, 2009 is for only six months.

The State sponsors the following defined contribution plan:

Legislators' Retirement System – Legislators' Defined Contribution Plan (Presented as part of PERF – a discretely presented component unit)

Plan Description The Legislators' Defined Contribution Plan (IC 2-3.5-5), a single employer defined contribution plan applies to each member of the General Assembly who was serving April 30, 1989 and files an election under IC 2-3.5-3-1(b), and each member of the General Assembly who is elected or appointed after April 30, 1989. The plan is administered by the Board of Trustees' of the Public Employees' Retirement Fund. The Public Employees' Retirement Fund Board of Trustees issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole. That report may be obtained by writing the Public Employees Retirement Fund, One North Capitol, Suite 001, Indianapolis, IN 46204, by calling 888-526-1687, or by visiting PERF's website, www.in.gov/inprs.

Funding Policy For the Legislators' Defined Contribution Plan, each participant is required to contribute 5 percent of annual salary. In addition, the state of Indiana is required to contribute a percentage of the member's annual salary on behalf of the participant as determined by PERF and confirmed by the State Budget Agency each year. Effective January 1, 2011 the rate was established at 10.0 percent. For the LDB Plan, the amount required to actuarially fund participants' retirement benefits, as determined by the PERF Board of Trustees on the recommendation of the actuary, is to be appropriated from the state of Indiana General Fund.

F. Other Postemployment Benefits

Defined Benefit Plans

Plan Descriptions The State of Indiana sponsors and contributes to four single-employer defined benefit healthcare plans: State Personnel Plan (SPP); Legislature Plan (LP); Indiana State Police Plan (ISPP); and the Conservation and Excise Police Plan (CEPP). The SPP and LP are administered by the State Personnel Department. The Indiana State Police administer the ISPP. The CEPP is administered by the Indiana State Excise Police and Indiana Conservation Officers Health Insurance Committee. All four plans provide medical plan health care benefits to eligible State employee retirees and beneficiaries. The medical benefits provided to retirees are the same benefit options afforded active employees. Benefit provisions for each plan are established and may be amended by Indiana Code 5-10-8 *et seq*. Separate financial reports are not issued for these plans.

Funding Policy and Annual OPEB Cost The contribution funding policy for each of the four plans is on a pay-as-you-go cash basis. The State of Indiana's annual other postemployment benefit (OPEB) cost (expense) for each plan is calculated based on the annual required contribution (ARC) of the employer, an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and to amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years.

The State of Indiana's annual OPEB cost for the current year and the related information for each plan are as follows (dollar amounts in thousands):

	State Personnel Healthcare Plan	Legislature's Healthcare Plan	Indiana State Police Healthcare Plan	Conservation and Excise Police Health Care Plan
Contribution rates:				
State of Indiana	Pay-as-you-go	Pay-as-you-go	Pay-as-you-go	Pay-as-you-go
Plan members (monthly premium)	See next chart	See next chart	See next chart	See next chart
Annual required contribution	$ 4,664	$ 561	$ 30,155	$ 4,423
Interest on net OPEB obligation	1,093	27	4,515	458
Amortization adjustment to ARC	(1,258)	(37)	(5,755)	(625)
Annual OPEB Cost	4,499	551	28,915	4,256
Contributions made	(16,922)	(353)	(13,787)	(1,336)
Change in net OPEB obligation	(12,423)	198	15,128	2,920
Net OPEB obligation - beginning of year	15,615	608	86,003	10,180
Net OPEB obligation - end of year	$ 3,192	$ 806	$ 101,131	$ 13,100

The plan administrators (see plan descriptions above) establish the contribution requirements of plan members. Plan members (retirees and eligible dependents) who participate in these healthcare plans must pay the full 2011 monthly premiums (except for grandfathered LP current retirees) as shown in the following chart.

	Monthly Premium
State Personnel Healthcare Plan (SP) and Legislature's Healthcare Plan (LP)	
Consumer Driven Health Plan #1	
Single (Non-Tobacco)	$ 398.71
Family (Non-Tobacco)	1,134.77
Consumer Driven Health Plan #2	
Single (Non-Tobacco)	435.80
Family (Non-Tobacco)	1,307.58
Traditional PPO	
Single (Non-Tobacco)	699.44
Family (Non-Tobacco)	1,995.15
Indiana State Police Healthcare Plan (ISPP)	
Basic Plan - Medical Only	
Retiree Only (Pre-Medicare)	248.58
Retiree Plus One Dependent (Pre-Medicare)	319.72
Retiree Only (Post-Medicare)	109.47
Retiree Plus One Dependent (Post-Medicare)	131.79
Optional Plan - Medical, Dental, & Vision	
Retiree Only (Pre-Medicare)	290.68
Retiree Plus One Dependent (Pre-Medicare)	397.15
Retiree Only (Post-Medicare)	127.57
Retiree Plus One Dependent (Post-Medicare)	168.18
Conservation and Excise Police Health Care Plan (CEPP)	
Single - Under Age 60 (Pre-Medicare)	300.00
Family - Under Age 60 (Pre-Medicare)	450.00
Single - Age 60 -64 (Pre-Medicare)	200.00
Family - Age 60-64 (Pre-Medicare)	300.00
Single (Post-Medicare)	90.00
Family (Post-Medicare)	140.00

The State of Indiana's annual OPEB cost, the percentage of annual OPEB cost contributed , and the net OPEB obligation for June 30, 2009 through June 30, 2011 for each of the plans were as follows (dollar amounts in thousands):

	Year Ended	Annual OPEB Cost	Percentage of OPEB Cost Contributed	Net OPEB Obligation
State Personnel Healthcare Plan	6/30/2011	$ 4,499	376.1%	$ 3,191
	6/30/2010	6,105	31.3%	15,615
	6/30/2009	7,624	23.6%	11,423
Legislature's Healthcare Plan	6/30/2011	$ 551	64.0%	$ 806
	6/30/2010	512	61.1%	608
	6/30/2009	493	61.0%	409
Indiana State Police Healthcare Plan	6/30/2011	$ 28,915	47.7%	$ 101,131
	6/30/2010	41,224	21.9%	86,003
	6/30/2009	34,831	22.7%	53,787
Conservation and Excise Police Health Care Plan	6/30/2011	$ 4,257	31.4%	$ 13,101
	6/30/2010	5,271	24.7%	10,180
	6/30/2009	4,128	23.8%	6,212

Funded Status and Funding Progress The funded status of the plans as of June 30, 2011, was as follows (dollar amounts in thousands):

	State Personnel Healthcare Plan	Legislature's Healthcare Plan	Indiana State Police Healthcare Plan	Conservation and Excise Police Health Care Plan
Actuarial accrued liability (a)	$ 37,733	$ 9,092	$ 306,132	$ 49,510
Actuarial value of plan assets (b)	14,007	-	5,280	-
Unfunded actuarial accrued liability (funding excess) (a) - (b)	$ 23,726	$ 9,092	$ 300,852	$ 49,510
Funded ratio (b)/(a)	37.1%	0.0%	1.7%	0.0%
Covered payroll (c)	N/A	N/A	N/A	N/A
Unfunded actuarial accrued liability (funding excess) as a percentage of covered payroll ([(a)-(b)]/(c))	N/A	N/A	N/A	N/A

GASB 45 regulations permit employers to use the most recent available actuarial information up to two years prior to the current period. Accordingly, the State has elected to use the actuarial results for the period ending on June 30, 2010 for the period ending June 30, 2011.

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events in the future. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revisions as actual results are compared to past expectations and new estimates are made about the future. The required schedule of funding progress presented as required supplementary information provides multiyear trend information that shows whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

Actuarial Methods and Assumptions Projections of benefits are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits in force at the valuation date. Actuarial calculations reflect a long-term perspective and employ methods and assumptions that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets.

Significant methods and assumptions were as follows:

	State Personnel Healthcare Plan	Legislature's Healthcare Plan	Indiana State Police Healthcare Plan	Conservation and Excise Police Health Care Plan
Actuarial valuation date	6/30/2011	6/30/2011	6/30/2011	6/30/2011
Actuarial cost method	Projected unit credit	Projected unit credit	Projected unit credit	Projected unit credit
Amortization method	Level dollar amount, open	Level dollar amount, open	Level dollar amount, open	Level dollar amount, open
Remaining amortization period	30 years	30 years	30 years	30 years
Asset valuation method	Market Value of Assets	N/A	Market Value of Assets	N/A
Actuarial assumptions:				
Inflation rate	3.0%	3.0%	3.0%	3.0%
Investment rate of return	7.0%	4.5%	5.3%	4.5%
Projected salary increases	4.0%	4.0%	4.0%	4.0%
Healthcare inflation rate	9.2%	9.2% pre-65 & 10.0% post-65	9.2% pre-65 & 10.0% post-65	9.2% pre-65 & 10.0% post-65

GASB 45 regulations permit employers to use the most recent available actuarial information up to two years prior to the current period. The State elected to use the actuarial results for the period ending June 30, 2010 projected to June 30, 2011 with adjustments for known experience for the period ending June 30, 2011. There have been no material changes in the retiree health benefits or contribution requirements from the most recent available actuarial valuation for the period ending June 30, 2010 except for the pre-funding of retiree health benefits for ISPP and SPP. However, the actuarial valuation date and the healthcare inflation rates were updated for the actuarial results projected to June 30, 2010.

Defined Contribution Plan

Plan Description The State of Indiana sponsors one single employer defined contribution OPEB plan established as a trust fund, the Retiree Health Benefit Trust Fund, in IC 5-10-8-8.5. The State established this trust fund to provide funding for the retiree health benefit plan developed under IC 5-10-8.5. The plan is a benefit to employees who retire and are eligible for and have received a normal, unreduced or disability retirement benefit (as determined by statutes and codes governing a State public employee retirement fund). Qualified retirees of the State are eligible to receive retirement medical benefits from this Plan. Retirees' and/or covered dependents' qualifying health insurance and medical costs are eligible for reimbursement from their reimbursement account, subject to Plan conditions and limitations.

Plan Provisions Benefit provisions for this plan are established or may be amended by the State legislature. The State Budget Agency of the State of Indiana is the administrator of the plan pursuant to Indiana Code 5-10-8-8.5. The plan establishes a retirement medical benefits account for elected officers, appointed officers, and employees of the executive, legislative, and judicial branches of state government to pay for participants' medical insurance after retirement. Benefits are entitled to be received from this account for a participant who: a) is eligible for and has applied to receive a normal, unreduced or disability retirement benefit under the Public Employees' Retirement Fund; or b) has completed at least 10 years of service as an elected or appointed officer; or c) has completed at least 15 years of service with the state for an employee. A surviving spouse or IRS dependent of a retired participant is allowed to receive the benefit from this account. Amounts credited to a retired participant are forfeited if the participant dies without a surviving spouse or IRS dependent.

The trust meets the requirements of a qualified OPEB trust. The trust is qualified under section 115 of the Internal Revenue Code.

Contributions The State is required to make annual contributions to the account based on the following schedule:

Employee's Age	Annual State Contributions
Less than 30	$500
At least 30, but less than 40	$800
At least 40, but less than 50	$1,100
At least 50	$1,400

An additional bonus contribution is to be made upon a participant's retirement with normal unreduced benefits if the retirement occurs between July 1, 2007 and July 1, 2017, and the retiree on the last day of service has completed at least 15 years of service or 10 years of service as an elected or appointed officer. The additional bonus contribution amount is one thousand dollars ($1,000) multiplied by the participant's years of service (rounded down to the nearest whole year).

At June 30, 2011, the plan participants consisted of:

Description	**Number**
Active participants with accounts, not yet retired	30,037
Retired participants with accounts	3,760
Total	**33,797**

At June 30, 2011, plan participants' retirement medical plan account balances totaled $207.6 million which consisted of $121.6 million in unretired active participants' accounts and $86.0 million in retired participants' accounts.

This plan is a defined contribution individual account for GASB 45 purposes. The employer subsidy is defined in terms of an annual contribution to an individual account. Plan assets are maintained in the Retiree Health Benefit Trust Fund created by the State as a dedicated trust fund.

The trust fund consists of cigarette tax revenues deposited in the fund under IC 6-7-1-28.1(7) and other appropriations, revenues, or transfers to the trust fund under IC 4-12-1. The plan benefits satisfy the condition of being a defined contribution OPEB benefit and by definition, there is no unfunded liability.

For the fiscal year ending June 30, 2011, the State contributed $27.2 million to the State Retiree Health Fund. Another $24.9 million was contributed by state agencies that are funded by federal or dedicated funds for their portion of funding. The total contribution for the fiscal year was $52.1 million. The retiree contribution includes the bonus contributions of $1,000 per year of service to employees retiring after July 1, 2007 who also met certain minimum age and service requirements. The annual required contribution for the year is $50.6 million.

G. Pollution Remediation Obligations

Nature and source of pollution remediation obligations: Five state agencies have identified themselves as responsible or potentially responsible parties to remediate fifty-six pollution sites pursuant to the State's implementation of GASB 49, Accounting and Financial Reporting for Pollution Remediation Obligations effective July 1, 2008. Obligating events for the cleanup of these sites include the federal Superfund law, being named by a regulator to remediate hazardous wastes and contamination, violation of the Resource Recovery and Conservation Act, being named in a lawsuit, and voluntarily assuming responsibility because of imminent threats to human health and the environment.

Amount of the estimated liability, methods and assumptions used for the estimate, and the potential for changes: The State's total estimated liability is $41.3 million of which $8.7 million is estimated to be payable within one year and $32.6 million estimated to be payable in more than one year. State agencies calculated their estimated liabilities using various approaches including existing agreements, contractor bids/surveys, records of decisions from regulators, matching requirements under the Superfund law, previous actual costs to cleanup similar sites, investigation activities, well known and recognized estimation methods, and through the sampling and knowing the size and volume of existing contamination at a site. Superfund site estimated liabilities also applied a rolling thirty year liability as this was the number of years determined to be reasonably estimable. The estimated liabilities of state agencies are subject to annual review and adjustment for changes in agreements, laws, regulations, court decisions, price increases or decreases for goods and services used in cleanup, and other relevant changes that come to light.

Estimated recoveries reducing the liability: The estimated recoveries total $10.9 million. Of this total, $0.2 million is unrealizable or has not yet been realized and has been applied to reduce the State's total estimated liability. Estimated recoveries include the proceeds from the sale of stock from a bankruptcy court settlement, coverage of allowable costs by the State's Excess Liability Trust Fund (ELTF), a credit received for work performed on another Superfund site, and a court order. The ELTF state law states that if insufficient funds exist to pay claims neither the State nor the Fund are liable for unpaid claims. The State recognized $0.3 million of program revenue for two sites whose realized recoveries exceeded the pollution remediation liability.

SEAL OF THE STATE OF INDIANA
1816

REQUIRED SUPPLEMENTARY INFORMATION

Schedule of Funding Progress
Employee Retirement Systems and Plans

(amounts expressed in thousands)	Primary Government	Discretely Presented Component Units					
	SPRF	PERF - State	ECRF	JRS	PARF	LRS	TRF - Pre-1996 Account
Valuation Date: July 1, 2011							
Actuarial value of assets	$ 361,457	*	*	*	*	*	*
Actuarial accrued liability (AAL)	470,852	*	*	*	*	*	*
Excess of assets over (unfunded) AAL	(109,395)	*	*	*	*	*	*
Funded ratio	77%	*	*	*	*	*	*
Covered payroll	64,948	*	*	*	*	*	*
Excess (unfunded) AAL as a percentage of covered payroll	-168%	*	*	*	*	*	*
Valuation Date: July 1, 2010							
Actuarial value of assets	$ 363,487	$ 1,803,664	$ 70,327	$ 242,143	$ 26,166	$ 4,075	$ 5,382,410
Actuarial accrued liability (AAL)	447,064	2,678,031	97,862	364,123	49,174	4,909	16,282,066
Excess of assets over (unfunded) AAL	(83,577)	(874,367)	(27,535)	(121,980)	(23,008)	(834)	(10,899,656)
Funded ratio	81%	67%	72%	67%	53%	83%	33%
Covered payroll	66,603	1,730,480	26,709	36,722	21,016	**	1,865,102
Excess (unfunded) AAL as a percentage of covered payroll	-125%	-51%	-103%	-332%	-109%	**	-584%
Valuation Date: July 1, 2009							
Actuarial value of assets	$ 356,056	$ 2,121,550	$ 68,170	$ 240,954	$ 26,467	$ 4,730	$ 5,109,086
Actuarial accrued liability (AAL)	453,688	2,443,039	89,296	330,551	44,632	5,087	16,027,093
Excess of assets over (unfunded) AAL	(97,632)	(321,489)	(21,126)	(89,597)	(18,165)	(357)	(10,918,007)
Funded ratio	78%	87%	76%	73%	59%	93%	32%
Covered payroll	68,283	1,749,781	25,238	36,196	20,782	**	2,030,484
Excess (unfunded) AAL as a percentage of covered payroll	-143%	-18%	-84%	-248%	-87%	**	-538%
Valuation Date: July 1, 2008							
Actuarial value of assets	$ 386,873	$ 2,469,432	$ 65,375	$ 234,881	$ 26,350	$ 5,120	$ 5,953,991
Actuarial accrued liability (AAL)	438,460	2,513,791	77,177	338,749	38,069	5,039	15,792,305
Excess of assets over (unfunded) AAL	(51,587)	(44,359)	(11,802)	(103,868)	(11,719)	81	(9,838,314)
Funded ratio	88%	98%	85%	69%	69%	102%	38%
Covered payroll	65,421	1,661,248	21,333	33,729	20,617	**	2,295,816
Excess (unfunded) AAL as a percentage of covered payroll	-79%	-3%	-55%	-308%	-57%	**	-429%

SPRF - State Police Retirement Fund
PERF - Public Employees' Retirement Fund
ECRF - Excise Police, Gaming Agent and Conservation Enforcement Officers' Retirement Fund (Administered by the PERF board of trustees)
JRS - Judges' Retirement System (Administered by the PERF board of trustees)
PARF - Prosecuting Attorneys' Retirement Fund (Administered by the PERF board of trustees)
LRS - Legislators' Retirement System (Administered by the PERF board of trustees)
TRF - Teachers' Retirement Fund

* Information not available
** The benefit formula is determined based on service rather than compensation. July 1, 2010: The unfunded liability is expressed per active participant and there were 20 active participants. The unfunded liability per active participant was $41,702; July 1, 2009: The unfunded liability is expressed per active participant and there were 33 active participants. The unfunded liability per active participant was $10,817; July 1, 2008: The unfunded liability is expressed per active participant and there were 34 active participants. The funding excess per active participant was ($2,378).

Schedule of Funding Progress
Other Postemployment Benefits

(dollar amounts in thousands)

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
State Personnel Healthcare Plan						
6/30/2010	$ 14,007	$ 37,733	$ 23,726	37.1%	N/A	N/A
6/30/2009	$ -	$ 51,306	$ 51,306	0.0%	N/A	N/A
6/30/2008	$ -	$ 67,405	$ 67,405	0.0%	N/A	N/A
Legislature's Healthcare Plan						
6/30/2010	$ -	$ 9,092	$ 9,092	0.0%	N/A	N/A
6/30/2009	$ -	$ 8,402	$ 8,402	0.0%	N/A	N/A
6/30/2008	$ -	$ 8,009	$ 8,009	0.0%	N/A	N/A
Indiana State Police Healthcare Plan						
6/30/2010	$ 5,280	$ 306,132	$ 300,852	1.7%	N/A	N/A
6/30/2009	$ -	$ 407,846	$ 407,846	0.0%	N/A	N/A
6/30/2008	$ -	$ 341,923	$ 341,923	0.0%	N/A	N/A
Conservation and Excise Police Healthcare Plan						
6/30/2010	$ -	$ 49,510	$ 49,510	0.0%	N/A	N/A
6/30/2009	$ -	$ 57,305	$ 57,305	0.0%	N/A	N/A
6/30/2008	$ -	$ 45,308	$ 45,308	0.0%	N/A	N/A

Schedule of Employer Contributions
Other Postemployment Benefits

(dollar amounts in thousands)

Year Ended June 30	State Personnel Healthcare Plan		Legislature's Healthcare Plan		Indiana State Police Healthcare Plan		Conservation and Excise Police Healthcare Plan		Retiree Health Benefit Trust Fund	
	Annual Required Contribution	Percentage Contributed	Annual Required Contribution	Percentage Contributed	Annual Required Contribution	Percentage Contributed	Annual Required Contribution	Percentage Contributed	Annual Required Contribution	Percentage Contributed
2011	$ 4,664	362.8%	$ 561	62.8%	$ 30,155	45.7%	$ 4,423	30.2%	$ 52,075	100.0%
2010	6,292	30.4%	519	60.3%	42,106	21.4%	5,373	24.3%	55,502	100.0%
2009	7,716	23.3%	497	60.6%	35,271	22.4%	4,178	23.5%	67,213	100.0%

Budgetary Information

The Governor submits a budget biennially to be adopted by the General Assembly for the ensuing two-year period. The budget covers the general fund and most special revenue funds, but excludes the Armory Board and the Recreation funds at State institutions. The General Assembly enacts the budget through passage of specific appropriations. Appropriations for programs funded from special revenue funds may allow expenditures in excess of original appropriations to the extent that revenues collected exceed estimated revenues.

The original budget is composed of the budget bill and continuing appropriations. The budget bill is enacted as the Appropriations Act that the Governor may veto, subject to legislative override. Continuing appropriations report budgeted expenditures as equal to the amount of revenues received during the year plus any balances carried forward from the previous year as determined by statute. Except as specifically provided by statute, appropriations or any part thereof remaining unexpended and unencumbered at the close of any fiscal year will lapse and be returned to the fund from which it was appropriated.

The final budget is composed of budgeted amounts as adopted and as amended by supplemental appropriations or appropriation transfers that were necessary during the current year. The State Board of Finance, which consists of the Governor, Auditor of State and Treasurer of State, is empowered to transfer appropriations from one agency of the State to another, with the exception of trust funds. The State Budget Agency may transfer, assign, and reassign almost any appropriation, except those restricted by law; but only when the uses and purposes of the funds concur. Excess general fund revenue is used to cover non-budgeted recurring expenditures and overdrafts of budgeted amounts at the end of the current year, or is carried forward to the next year in the State's reserve funds to provide a cushion against a potential downturn in general fund revenue. Capital appropriations are released by the State Budget Agency after approval by the State Budget Committee (if equal to or greater than $100,000) or by the State Budget Agency via administrative action (if less than $100,000). In addition, expenditures under many federal grants are required to be spent before they are reimbursed by the federal government. These actions are considered supplemental appropriations; therefore, expenditures do not exceed appropriations for individual funds.

The legal level of budgetary control (the level on which expenditures may not legally exceed appropriations) is maintained at the fund level by the State Budget Agency. When budgets are submitted for each fund, certain recurring expenditures are not budgeted (e.g., tort claims) according to instructions from the State Budget Agency to the various agencies. The Budget Agency monitors all funds regularly in addition to monitoring excess general fund revenue that will be available at the end of the fiscal year to cover non-budgeted, recurring expenditures or to increase the level of state reserves.

State of Indiana
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
(Budgetary Basis)
For the Year Ended June 30, 2011
(amounts expressed in thousands)

	General Fund			
	Budget		Actual	Variance to Final Budget
	Original	Final		
Revenues:				
Taxes:				
Income	$ 5,366,326	$ 5,366,326	$ 5,418,508	$ 52,182
Sales	6,438,400	6,438,400	6,220,101	(218,299)
Fuels	-	-	-	-
Gaming	660,700	660,700	94,064	(566,636)
Inheritance	167,500	167,500	148,944	(18,556)
Alcohol and tobacco	295,904	295,904	283,622	(12,282)
Insurance	177,200	177,200	185,439	8,239
Other	267,255	267,255	234,468	(32,787)
Total taxes	13,373,285	13,373,285	12,585,146	(788,139)
Current service charges	164,488	164,488	216,759	52,271
Investment income	65,077	65,077	23,105	(41,972)
Sales/rents	994	994	1,094	100
Grants	-	-	58,808	58,808
Other	27,955	27,955	34,189	6,234
Total revenues	13,631,799	13,631,799	12,919,101	(712,698)
Expenditures:				
Current:				
General government	1,005,612	1,354,609	1,011,738	342,871
Public safety	812,542	838,473	682,828	155,645
Health	70,134	59,061	47,683	11,378
Welfare	3,147,446	3,457,128	625,003	2,832,125
Conservation, culture and development	128,385	187,507	67,646	119,861
Education	9,078,909	9,100,352	8,717,811	382,541
Transportation	1,650	4,236	1,762	2,474
Total expenditures	14,244,678	15,001,366	11,154,471	3,846,895
Excess of revenues over (under) expenditures	(612,879)	(1,369,567)	1,764,630	(3,134,197)
Other financing sources (uses):				
Total other financing sources (uses)	(1,347,407)	(1,347,407)	(1,347,407)	-
Net change in fund balances	$ (1,960,286)	$ (2,716,974)	417,223	$ 3,134,197
Fund balances July 1, as restated			1,534,236	
Fund balances June 30			**$ 1,951,459**	

Public Welfare-Medicaid Assistance				Major Moves Construction Fund			
Budget		Actual	Variance to Final Budget	Budget		Actual	Variance to Final Budget
Original	Final			Original	Final		
$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
643	643	230,923	230,280	-	-	-	-
-	-	-	-	220,894	220,894	156,980	(63,914)
-	-	-	-	-	-	-	-
4,094,715	4,094,715	4,441,972	347,257	-	-	-	-
-	-	4	4	-	-	-	-
4,095,358	4,095,358	4,672,899	577,541	220,894	220,894	156,980	(63,914)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	7,646,588	6,130,473	1,516,115	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	535,000	684,616	40,381	644,235
-	7,646,588	6,130,473	1,516,115	535,000	684,616	40,381	644,235
4,095,358	(3,551,230)	(1,457,574)	(2,093,656)	(314,106)	(463,722)	116,599	(580,321)
1,479,523	1,479,523	1,479,523	-	(397,627)	(397,627)	(397,627)	-
$ 5,574,881	$ (2,071,707)	21,949	$ 2,093,656	$ (711,733)	$ (861,349)	(281,028)	$ 580,321
		97,998				1,983,922	
		$ 119,947				**$ 1,702,894**	

continued on next page

State of Indiana
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
(Budgetary Basis)
For the Year Ended June 30, 2011
(amounts expressed in thousands)

	ARRA of 2009 Fund			
	Budget		Actual	Variance to Final Budget
	Original	Final		
Revenues:				
Taxes:				
Income	$ -	$ -	$ -	$ -
Sales	-	-	-	-
Fuels	-	-	-	-
Gaming	-	-	-	-
Inheritance	-	-	-	-
Alcohol and tobacco	-	-	-	-
Insurance	-	-	-	-
Other	-	-	-	-
Total taxes	-	-	1	1
Current service charges	-	-	252	252
Investment income	-	-	-	-
Sales/rents	-	-	-	-
Grants	1,547,508	1,547,508	1,180,443	(367,065)
Other	98	98	-	(98)
Total revenues	1,547,606	1,547,606	1,180,696	(366,910)
Expenditures:				
Current:				
General government	(517,438)	(371,071)	324,087	(695,158)
Public safety	7,518	20,583	15,335	5,248
Health	5,744	42,875	10,627	32,248
Welfare	2,119	1,177,007	335,319	841,688
Conservation, culture and development	13,771	67,163	47,158	20,005
Education	160	384,682	163,672	221,010
Transportation	620,737	873,434	280,403	593,031
Total expenditures	132,611	2,194,673	1,176,601	1,018,072
Excess of revenues over (under) expenditures	1,414,995	(647,067)	4,095	(651,162)
Other financing sources (uses):				
Total other financing sources (uses)	488	488	488	-
Net change in fund balances	$ 1,415,483	$ (646,579)	4,583	$ 651,162
Fund balances July 1, as restated			(193)	
Fund balances June 30			**$ 4,390**	

U.S. Department of Transportation Fund				U.S. Department of Health and Human Services Fund			
Budget		Actual	Variance to Final Budget	Budget		Actual	Variance to Final Budget
Original	Final			Original	Final		
$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	44	44	-	(44)
-	-	-	-	44	44	-	(44)
3	3	183	180	589	589	744	155
-	-	-	-	11	11	-	(11)
-	-	-	-	-	-	7	7
801,468	801,468	883,530	82,062	1,083,762	1,083,762	1,067,950	(15,812)
36	36	11	(25)	8,352	8,352	4,067	(4,285)
801,507	801,507	883,724	82,217	1,092,758	1,092,758	1,072,768	(19,990)
2	1,360	527	833	258	21,802	11,999	9,803
5,237	63,475	20,743	42,732	1,691	11,430	4,895	6,535
-	-	-	-	22,207	337,390	142,750	194,640
-	-	-	-	234,343	1,991,495	1,240,498	750,997
3,018	4,609	1,351	3,258	-	-	-	-
-	-	-	-	864	3,130	1,444	1,686
1,308,360	3,506,035	984,985	2,521,050	-	-	-	-
1,316,617	3,575,479	1,007,606	2,567,873	259,363	2,365,247	1,401,586	963,661
(515,110)	(2,773,972)	(123,882)	(2,650,090)	833,395	(1,272,489)	(328,818)	(943,671)
386,817	386,817	386,817	-	313,418	313,418	313,418	-
$ (128,293)	$ (2,387,155)	262,935	$ 2,650,090	$ 1,146,813	$ (959,071)	(15,400)	$ 943,671
		(119,461)				(125,750)	
		$ 143,474				**$ (141,150)**	

Budget/GAAP Reconciliation
Major Funds

The cash basis of accounting (budgetary basis) is applied to each budget. The budgetary basis differs from GAAP. The major differences between budgetary (non-GAAP) basis and GAAP basis are:

(amounts expressed in thousands)	GENERAL FUND	PUBLIC WELFARE-MEDICAID ASSIS	MAJOR MOVES CONSTRUCTION FUND	2009 ARRA FUND	U.S. DEPARTMENT OF TRANSPORTATION	U.S. DEPARTMENT OF HEALTH AND HUMAN	Total
Net change in fund balances (budgetary basis)	$ 417,223	$ 21,949	$ (281,028)	$ 4,583	$ 262,935	$ (15,400)	**$ 410,262**
Adjustments necessary to convert the results of operations on a budgetary basis to a GAAP basis are:							
Revenues are recorded when earned (GAAP) as opposed to when cash is received (budgetary)	80,928	34,920	(43,115)	(82,798)	(1,533)	164,720	**153,122**
Expenditures are recorded when the liability is incurred (GAAP) as opposed to when payment is made (budgetary)	50,741	57,485	(228)	38,304	(17,995)	(14,393)	**113,914**
Net change in fund balances (GAAP basis)	**$ 548,892**	**$ 114,354**	**$ (324,371)**	**$ (39,911)**	**$ 243,407**	**$ 134,927**	**$ 677,298**

SEAL OF THE STATE OF INDIANA
1816

Infrastructure - Modified Reporting
Condition Rating of the State's Highways and Bridges

Roads	Average International Roughness Index (IRI)		
	2011	2010	2009
Interstate Roads (excluding Rest Areas and Weigh Stations)	82%	84%	78%
NHS Roads - Non-Interstate (excluding Rest Areas and Weigh Stations)	85%	88%	81%
Non-NHS Roads	95%	97%	77%

The condition of road pavement is based on the International Roughness Index (IRI), which is a measure of the roughness of the pavement in terms of inches per mile, and applies both to Portland cement concrete (PCC) and hot mix asphalt (HMA) pavements. IRI's range from zero for a pavement that is perfectly smooth to ratings above 170 for a pavement that warrants replacement. The condition index is used to classify roads in excellent condition (0-79), good condition (80-114), fair condition (115-149), marginal condition (150-169), and poor condition (above 170). It is the State's policy to maintain a network average of no more than 95 IRI. Condition assessments are determined on an annual basis for all roads maintained by INDOT. The ratings provided are based on data gathered during the summer (May to October) for each fiscal year. The data is evaluated and compared to standard criteria by the end of the fiscal year.

Bridges	Average Sufficiency Rating		
	2011	2010	2009
Interstate Bridges	88.9%	88.8%	90.6%
NHS Bridges - Non-Interstate	89.9%	90.0%	90.6%
Non-NHS Bridges	87.4%	87.4%	88.7%

The condition of the State's bridges is measured based on a sufficiency rating, which is based on a weighted average of four factors indicative of a bridge's sufficiency to remain in service. The sufficiency rating uses a measurement scale that ranges from zero for an entirely insufficient or deficient bridge to 100 for an entirely sufficient bridge. The sufficiency rating is used to classify bridges in excellent condition (90-100), good condition (80-89), fair condition (70-79), marginal condition (60-69), and poor condition (below 60). It is the State's policy to maintain Interstate bridges at a minimum sufficiency rating of 87%, NHS Non-Interstate bridges at 85%, and Non-NHS bridges at 83%. Sufficiency ratings are determined at least on a biennial basis for all bridges. Sufficiency ratings are determined more frequently for certain bridges depending on their design.

Infrastructure - Modified Reporting
Comparison of Needed-to-Actual Maintenance/Preservation
(dollars in thousands)

	2011	2010	2009	2008	2007
Roads					
Interstate Roads (including Rest Areas and Weigh Stations):					
Needed	$ 222,707	$ 241,935	$ 263,764	$ 120,147	$ 212,485
Actual	194,727	226,401	246,089	256,482	248,803
NHS and Non-NHS Roads - Non-Interstate (including Rest Areas and Weigh Stations)					
Needed	314,282	381,433	391,641	419,001	145,720
Actual	364,173	423,949	571,000	374,770	297,223
Roads at State Institutions and Properties					
Needed	2,046	2,073	1,734	1,225	2,529
Actual	3,386	1,635	4,884	3,146	3,069
Total					
Needed	539,035	625,441	657,139	540,373	360,734
Actual	562,286	651,985	821,973	634,398	549,095
Bridges					
Interstate Bridges					
Needed	$ 62,746	$ 75,181	$ 82,668	$ 34,723	$ 37,157
Actual	54,505	51,416	37,931	43,904	37,070
NHS Bridges - Non-Interstate					
Needed	27,240	25,706	24,438	4,695	10,220
Actual	27,085	24,299	7,794	13,568	14,154
Non-NHS Bridges					
Needed	84,736	79,055	48,214	26,694	31,549
Actual	73,713	60,861	39,707	34,138	35,118
Bridges at State Institutions and Properties					
Needed	-	5	-	-	-
Actual	-	354	253	3	-
Total					
Needed	174,722	179,947	155,320	66,112	78,926
Actual	155,303	136,930	85,685	91,613	86,342

Data provided by Comparative Report of Preservation Costs

SEAL OF THE STATE OF INDIANA
1816

OTHER SUPPLEMENTARY INFORMATION

NON-MAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Special revenue funds account for the proceeds of specific revenue sources that are legally restricted to expenditure for specified purposes. Funds of material significance are presented separately in these combining statements. All other funds are included under the description "Other Special Revenue Funds."

The following fund is used to report the State Student Assistance Commission of Indiana (SSACI) whose mission is to make college affordable through need-based grants and to allow choice by granting awards to those attending public, independent and proprietary colleges:

State Student Assistance Commission of Indiana (SSACI)

The following fund id used to account for welfare assistance and administration and other welfare and education related entitlement programs:

Federal Food Stamp Program

The following funds are used to account for transportation and motor vehicle related programs:

Motor Vehicle Highway
Bureau of Motor Vehicles Commission
Primary Road and Street
State Highway Department

The following funds are used to account for health and environmental programs:

Indiana Check-Up Plan
Patients Compensation Fund
Tobacco Settlement Fund

The following funds are used to receive and distribute certain revenues to the proper sources:

State Gaming Fund
Build Indiana Fund

The following fund is used to account for federal and non-federal programs:

Fund 6000 Programs

The following fund is used to provide low interest construction and technology loans for qualifying schools:

Common School Fund

The following funds are used to account for federal grant programs:

U.S. Department of Agriculture
U.S. Department of Labor
U.S. Department of Education

NON-MAJOR GOVERNMENTAL FUNDS

CAPITAL PROJECTS FUNDS

Capital project funds account for financial resources to be used by the State for the acquisition or construction of major capital facilities (other than those financed by proprietary and trust funds).

State Police Building Commission Fund – This fund accounts for new construction, rehabilitation and preventative maintenance for this state commission.

Post War Construction Fund – This fund accounts for new construction, rehabilitation and preventative maintenance of penal, benevolent and charitable institutions of the state.

PERMANENT FUNDS

Permanent Funds account for resources of the State that are legally restricted to the extent that only earnings, and not principal, may be used for purposes that support State programs.

Next Generation Trust Fund - This fund is used to hold title to proceeds transferred to the trust under IC 8-15.5-11. The interest is appropriated every five years beginning March 15, 2011 and is to be used exclusively for the provision of highways, roads, and bridges for the benefit of the people of Indiana and the users of those facilities.

State of Indiana
Balance Sheet
Non-Major Governmental Funds
June 30, 2011
(amounts expressed in thousands)

	Non-Major Special Revenue Funds	Non-Major Capital Projects Funds	Non-Major Permanent Funds	Total
Assets:				
Cash, cash equivalents and investments-unrestricted	$ 2,366,635	$ 100,680	$ 517,279	**$ 2,984,594**
Securities lending collateral	55,829	-	28,110	**83,939**
Receivables:				
Taxes (net of allowance for uncollectible accounts)	189,570	1,855	-	**191,425**
Securities lending	1	-	2	**3**
Accounts	40,079	45	-	**40,124**
Grants	210,268	-	-	**210,268**
Interest	199	-	2	**201**
Due from component unit	6,011	-	-	**6,011**
Prepaid expenditures	120	-	-	**120**
Loans	409,778	-	-	**409,778**
Total assets	$ 3,278,490	$ 102,580	$ 545,393	**$ 3,926,463**
Liabilities:				
Accounts payable	$ 199,573	$ 758	$ -	**$ 200,331**
Interest payable	-	-	-	**-**
Salaries and benefits payable	36,284	-	-	**36,284**
Interfund loans	166,806	200	-	**167,006**
Interfund services used	2,867	-	-	**2,867**
Intergovernmental payable	106,318	-	-	**106,318**
Tax refunds payable	9,629	-	-	**9,629**
Deferred revenue	204,840	9	-	**204,849**
Accrued liability for compensated absences-current	2,737	-	-	**2,737**
Pollution remediation payable	3	-	-	**3**
Securities lending payable	1	-	2	**3**
Securities lending collateral	55,829	-	28,110	**83,939**
Total liabilities	784,887	967	28,112	**813,966**
Fund balance:				
Nonspendable:	-	-	501,125	**501,125**
Committed:	553,714	-	16,156	**569,870**
Assigned:	2,163,266	101,613	-	**2,264,879**
Unassigned:	(223,377)	-	-	**(223,377)**
Total fund balances	2,493,603	101,613	517,281	**3,112,497**
Total liabilities and fund balances	$ 3,278,490	$ 102,580	$ 545,393	**$ 3,926,463**

State of Indiana
Statement of Revenues, Expenditures, and Changes in Fund Balances
Non-Major Governmental Funds
For the Year Ended June 30, 2011
(amounts expressed in thousands)

	Non-Major Special Revenue Funds	Non-Major Capital Projects Funds	Non-Major Permanent Funds	Total
Revenues:				
Taxes:				
Income	$ 6,261	$ -	$ -	**$ 6,261**
Sales	51,223	-	-	**51,223**
Fuels	747,569	-	-	**747,569**
Gaming	813,749	-	-	**813,749**
Unemployment	319	-	-	**319**
Alcohol and tobacco	162,759	18,303	-	**181,062**
Insurance	4,090	-	-	**4,090**
Financial Institutions	56,726	-	-	**56,726**
Other	21,414	-	-	**21,414**
Total taxes	1,864,110	18,303	-	**1,882,413**
Current service charges	1,110,287	1,777	-	**1,112,064**
Investment income	2,174	-	32,270	**34,444**
Sales/rents	18,163	-	-	**18,163**
Grants	3,054,813	-	-	**3,054,813**
Other	56,885	-	-	**56,885**
Total revenues	6,106,432	20,080	32,270	**6,158,782**
Expenditures:				
Current:				
General government	840,400	6	7	**840,413**
Public safety	630,867	6,289	-	**637,156**
Health	145,585	766	-	**146,351**
Welfare	1,745,901	85	-	**1,745,986**
Conservation, culture and development	463,059	-	-	**463,059**
Education	1,230,371	136	-	**1,230,507**
Transportation	983,385	-	66	**983,451**
Total expenditures	6,039,568	7,282	73	**6,046,923**
Excess (deficiency) of revenues over (under) expenditures	66,864	12,798	32,197	**111,859**
Other financing sources (uses):				
Transfers in	2,282,292	2,217	-	**2,284,509**
Transfers (out)	(2,587,362)	(5,584)	(124,158)	**(2,717,104)**
Proceeds from capital lease	2,941	-	-	**2,941**
Total other financing sources (uses)	(302,129)	(3,367)	(124,158)	**(429,654)**
Net change in fund balances	(235,265)	9,431	(91,961)	**(317,795)**
Fund Balance July 1, as restated	2,728,868	92,182	609,242	**3,430,292**
Fund Balance June 30	**$ 2,493,603**	**$ 101,613**	**$ 517,281**	**$ 3,112,497**

State of Indiana
Combining Balance Sheet
Non-Major Special Revenue Funds
June 30, 2011
(amounts expressed in thousands)

	STATE GAMING FUND	MOTOR VEHICLE HIGHWAY	MOTOR VEHICLE COMMISSION	BUILD INDIANA FUND
Assets:				
Cash, cash equivalents and investments-unrestricted	$ 17,542	$ 42,587	$ 3,280	$ 5,553
Securities lending collateral	-	-	-	-
Receivables:				
Taxes (net of allowance for uncollectible accounts)	5,999	13,270	-	-
Securities lending	-	-	-	-
Accounts	-	3,828	311	-
Grants	-	-	-	-
Interest	-	-	-	-
Due from component unit	-	-	-	5,991
Prepaid expenditures	-	18	-	-
Loans	-	-	-	9
Total assets	$ 23,541	$ 59,703	$ 3,591	$ 11,553
Liabilities:				
Accounts payable	$ 61	$ 7,255	$ 2,151	$ 429
Salaries and benefits payable	146	7,620	1,501	2
Interfund loans	-	-	-	-
Interfund services used	17	607	115	-
Intergovernmental payable	100	22,137	-	-
Tax refunds payable	-	3,804	-	-
Deferred revenue	-	7,607	-	-
Accrued liability for compensated absences-current	18	76	126	-
Pollution remediation payable	-	-	-	-
Securities lending payable	-	-	-	-
Securities lending collateral	-	-	-	-
Total liabilities	342	49,106	3,893	431
Fund balance:				
Committed:	-	-	-	-
Assigned:	23,199	10,597	-	11,122
Unassigned:	-	-	(302)	-
Total fund balances	23,199	10,597	(302)	11,122
Total liabilities and fund balances	$ 23,541	$ 59,703	$ 3,591	$ 11,553

STATE HIGHWAY FUND	INDIANA CHECK-UP PLAN	FUND 6000 PROGRAMS	PATIENTS COMPENSATION FUND	ROAD & STREET, PRIMARY HIGHWAY
$ 256,000	$ 301,917	$ 339,138	$ 243,567	$ 5,836
-	-	-	51,000	-
3,221	11,031	80,550	-	11,582
-	-	-	-	-
15,153	-	10,365	-	271
13	-	-	-	-
-	-	5	165	-
-	-	-	-	-
-	-	86	-	-
10,300	-	958	-	-
$ 284,687	$ 312,948	$ 431,102	$ 294,732	$ 17,689
$ 50,919	$ 3,837	$ 5,876	$ 45,013	$ -
10,790	-	957	21	-
-	-	-	-	-
561	3	59	2	-
-	-	2,405	-	6,547
-	-	5,825	-	-
568	584	82,114	-	4,980
886	-	34	1	-
-	-	-	-	-
-	-	-	-	-
-	-	-	51,000	-
63,724	4,424	97,270	96,037	11,527
-	-	-	-	-
220,963	308,524	333,832	198,695	6,162
-	-	-	-	-
220,963	308,524	333,832	198,695	6,162
$ 284,687	$ 312,948	$ 431,102	$ 294,732	$ 17,689

continued on next page

State of Indiana
Combining Balance Sheet
Non-Major Special Revenue Funds
June 30, 2011
(amounts expressed in thousands)

	TOBACCO SETTLEMENT FUND	COMMON SCHOOL FUND	US DEPARTMENT OF AGRICULTURE	US DEPARTMENT OF LABOR
Assets:				
Cash, cash equivalents and investments-unrestricted	$ 92,527	$ 159,380	$ -	$ -
Securities lending collateral	-	4,829	-	-
Receivables:				
Taxes (net of allowance for uncollectible accounts)	-	-	-	-
Securities lending	-	1	-	-
Accounts	-	-	-	247
Grants	-	-	-	72,316
Interest	7	-	-	-
Due from component unit	-	-	-	-
Prepaid expenditures	-	-	-	-
Loans	-	392,633	-	-
Total assets	$ 92,534	$ 556,843	$ -	$ 72,563
Liabilities:				
Accounts payable	$ 2,716	$ -	$ 2,788	$ 7,020
Salaries and benefits payable	101	-	297	2,892
Interfund loans	-	-	74,577	7,642
Interfunds services used	11	-	9	591
Intergovernmental payable	-	-	11,581	-
Tax refunds payable	-	-	-	-
Deferred revenue	-	-	74,131	-
Accrued liability for compensated absences-current	10	-	14	207
Pollution remediation payable	-	-	-	-
Securities lending payable	-	1	-	-
Securities lending collateral	-	4,829	-	-
Total liabilities	2,838	4,830	163,397	18,352
Fund balance:				
Committed:	-	552,013	-	-
Assigned:	89,696	-	-	54,211
Unassigned:	-	-	(163,397)	-
Total fund balances	89,696	552,013	(163,397)	54,211
Total liabilities and fund balances	$ 92,534	$ 556,843	$ -	$ 72,563

US DEPARTMENT OF EDUCATION	FEDERAL FOOD STAMP PROGRAM	STATE STUDENT ASSISTANCE	Other Non-Major Special Revenue Funds	Total
$ -	$ 90,627	$ 42,783	$ 765,898	**$ 2,366,635**
-	-	-	-	**55,829**
-	-	-	63,917	**189,570**
-	-	-	-	**1**
-	-	-	9,904	**40,079**
97,728	1,282	1,996	36,933	**210,268**
-	-	-	22	**199**
-	-	-	20	**6,011**
-	-	2	14	**120**
-	-	-	5,878	**409,778**
$ 97,728	$ 91,909	$ 44,781	$ 882,586	**$ 3,278,490**
$ 10,263	$ 1,253	$ 561	$ 59,431	**$ 199,573**
956	77	57	10,867	**36,284**
84,587	-	-	-	**166,806**
75	3	-	814	**2,867**
61,444	-	-	2,104	**106,318**
-	-	-	-	**9,629**
-	-	-	34,856	**204,840**
81	15	4	1,265	**2,737**
-	-	-	3	**3**
-	-	-	-	**1**
-	-	-	-	**55,829**
157,406	1,348	622	109,340	**784,887**
-	-	-	1,701	**553,714**
-	90,561	44,159	771,545	**2,163,266**
(59,678)	-	-	-	**(223,377)**
(59,678)	90,561	44,159	773,246	**2,493,603**
$ 97,728	$ 91,909	$ 44,781	$ 882,586	**$ 3,278,490**

State of Indiana
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Non-Major Special Revenue Funds
For the Year Ended June 30, 2011
(amounts expressed in thousands)

	STATE GAMING FUND	MOTOR VEHICLE HIGHWAY	MOTOR VEHICLE COMMISSION	BUILD INDIANA FUND
Revenues:				
Taxes:				
Income	$ -	$ -	$ -	$ -
Sales	-	-	-	-
Fuels	-	377,505	-	-
Gaming	787,210	-	-	-
Unemployment	-	-	-	-
Alcohol and tobacco	-	-	-	-
Insurance	-	-	-	-
Financial Institutions	-	-	-	-
Other	-	-	-	-
Total taxes	787,210	377,505	-	-
Current service charges	1,918	253,919	94,050	129,381
Investment income	-	-	-	-
Sales/rents	-	1,080	-	-
Grants	-	25	23	1
Other	-	43	13	-
Total revenues	789,128	632,572	94,086	129,382
Expenditures:				
Current:				
General government	136,927	276,939	-	-
Public safety	-	184,449	78,111	-
Health	-	-	-	-
Welfare	-	-	-	-
Conservation, culture and development	-	-	-	8
Education	-	216	-	3,519
Transportation	-	-	-	-
Total expenditures	136,927	461,604	78,111	3,527
Excess (deficiency) of revenues over (under) expenditures	652,201	170,968	15,975	125,855
Other financing sources (uses):				
Transfers in	600	113,680	-	89,977
Transfers (out)	(660,379)	(275,610)	(2,376)	(246,489)
Proceeds from capital lease	-	-	-	-
Total other financing sources (uses)	(659,779)	(161,930)	(2,376)	(156,512)
Net change in fund balances	(7,578)	9,038	13,599	(30,657)
Fund Balance July 1, as restated	30,777	1,559	(13,901)	41,779
Fund Balance June 30	**$ 23,199**	**$ 10,597**	**$ (302)**	**$ 11,122**

STATE HIGHWAY FUND	INDIANA CHECK-UP PLAN	FUND 6000 PROGRAMS	PATIENTS COMPENSATION FUND	ROAD & STREET, PRIMARY HIGHWAY
$ -	$ -	$ 6,166	$ -	$ -
-	-	4,316	-	-
30,248	-	-	-	184,514
-	-	487	-	-
-	-	208	-	-
-	125,815	64	-	-
-	-	-	-	-
-	-	56,726	-	-
-	-	17,818	-	-
30,248	125,815	85,785	-	184,514
27,040	-	86,587	109,235	18,191
344	-	176	952	-
793	-	3,892	-	-
14,060	-	25,080	-	-
42,026	-	7,538	-	-
114,511	125,815	209,058	110,187	202,705
-	-	112,798	-	73,888
-	-	16,171	106,468	-
-	10,560	1,385	-	-
-	53,954	5,025	-	-
-	-	9,894	-	-
-	-	3,872	-	-
869,792	-	1,075	-	-
869,792	64,514	150,220	106,468	73,888
(755,281)	61,301	58,838	3,719	128,817
955,642	-	38,701	-	7,645
(324,997)	-	(107,378)	(10)	(135,579)
2,941	-	-	-	-
633,586	-	(68,677)	(10)	(127,934)
(121,695)	61,301	(9,839)	3,709	883
342,658	247,223	343,671	194,986	5,279
$ 220,963	**$ 308,524**	**$ 333,832**	**$ 198,695**	**$ 6,162**

continued on next page

State of Indiana
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Non-Major Special Revenue Funds
For the Year Ended June 30, 2011
(amounts expressed in thousands)

	TOBACCO SETTLEMENT FUND	COMMON SCHOOL FUND	US DEPARTMENT OF AGRICULTURE	US DEPARTMENT OF LABOR
Revenues:				
Taxes:				
Income	$ -	$ -	$ -	$ -
Sales	-	-	-	-
Fuels	-	-	-	-
Gaming	-	-	-	-
Unemployment	-	-	-	111
Alcohol and tobacco	-	-	-	-
Insurance	-	-	-	-
Financial Institutions	-	-	-	-
Other	-	-	-	-
Total taxes	-	-	-	111
Current service charges	127,051	214	-	672
Investment income	81	17	-	-
Sales/rents	-	-	-	-
Grants	50	-	339,756	230,711
Other	90	6,159	-	-
Total revenues	127,272	6,390	339,756	231,494
Expenditures:				
Current:				
General government	12,379	28	653	59
Public safety	-	-	3,284	4,372
Health	27,279	-	99,011	-
Welfare	2,988	-	-	3,985
Conservation, culture and development	-	-	3,020	157,880
Education	-	-	336,200	-
Transportation	-	-	-	-
Total expenditures	42,646	28	442,168	166,296
Excess (deficiency) of revenues over expenditures	84,626	6,362	(102,412)	65,198
Other financing sources (uses):				
Transfers in	7,020	-	121,739	3,260
Transfers (out)	(108,602)	-	(165,572)	(1,454)
Proceeds from capital lease	-	-	-	-
Total other financing sources (uses)	(101,582)	-	(43,833)	1,806
Net change in fund balances	(16,956)	6,362	(146,245)	67,004
Fund Balance July 1, as restated	106,652	545,651	(17,152)	(12,793)
Fund Balance June 30	**$ 89,696**	**$ 552,013**	**$ (163,397)**	**$ 54,211**

US DEPARTMENT OF EDUCATION	FEDERAL FOOD STAMP PROGRAM	STATE STUDENT ASSISTANCE	OTHER SPECIAL REVENUE FUNDS	Total
$ -	$ -	$ -	$ 95	**$ 6,261**
-	-	-	46,907	**51,223**
-	-	-	155,302	**747,569**
-	-	-	26,052	**813,749**
-	-	-	-	**319**
-	-	-	36,880	**162,759**
-	-	-	4,090	**4,090**
-	-	-	-	**56,726**
-	13	-	3,583	**21,414**
-	13	-	272,909	**1,864,110**
-	-	1,002	261,027	**1,110,287**
6	-	-	598	**2,174**
177	-	-	12,221	**18,163**
657,076	1,423,645	5,107	359,279	**3,054,813**
6	1	5	1,004	**56,885**
657,265	1,423,659	6,114	907,038	**6,106,432**
10,920	-	-	215,809	**840,400**
3,428	-	-	234,584	**630,867**
-	-	-	7,350	**145,585**
87,145	1,474,166	-	118,638	**1,745,901**
10,884	-	-	281,373	**463,059**
610,607	-	268,519	7,438	**1,230,371**
-	-	-	112,518	**983,385**
722,984	1,474,166	268,519	977,710	**6,039,568**
(65,719)	(50,507)	(262,405)	(70,672)	**66,864**
49,695	235,086	279,934	379,313	**2,282,292**
(17,037)	(114,123)	(11,964)	(415,792)	**(2,587,362)**
-	-	-	-	**2,941**
32,658	120,963	267,970	(36,479)	**(302,129)**
(33,061)	70,456	5,565	(107,151)	**(235,265)**
(26,617)	20,105	38,594	880,397	**2,728,868**
$ (59,678)	**$ 90,561**	**$ 44,159**	**$ 773,246**	**$ 2,493,603**

State of Indiana
Combining Balance Sheet
Non-Major Capital Projects Funds
June 30, 2011
(amounts expressed in thousands)

	State Police Building Commission	Post War Construction	Other Non-Major Capital Projects Funds	Total
Assets:				
Cash, cash equivalents and investments-unrestricted	$ 5,343	$ 84,595	$ 10,742	**$ 100,680**
Receivables:				
Taxes (net of allowance for uncollectible accounts)	-	1,855	-	**1,855**
Accounts	45	-	-	**45**
Total assets	$ 5,388	$ 86,450	$ 10,742	**$ 102,580**
Liabilities:				
Accounts payable	$ 63	$ 626	$ 69	**$ 758**
Interfund loans	-	-	200	**200**
Deferred revenue	-	9	-	**9**
Total liabilities	63	635	269	**967**
Fund balance:				
Nonspendable:	-	-	-	**-**
Restricted:	-	-	-	**-**
Committed:	-	-	-	**-**
Assigned:	5,325	85,815	10,673	**101,813**
Unassigned:	-	-	(200)	**(200)**
Total fund balances	5,325	85,815	10,473	**101,613**
Total liabilities and fund balances	$ 5,388	$ 86,450	$ 10,742	**$ 102,580**

State of Indiana
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Non-Major Capital Projects Funds
For the Year Ended June 30, 2011
(amounts expressed in thousands)

	State Police Building Commission	Post War Construction	Other Non-Major Capital Projects Funds	Total
Revenues:				
Taxes:				
Alcohol and tobacco	$ -	$ 18,303	$ -	**$ 18,303**
Total taxes	-	18,303	-	**18,303**
Current service charges	1,777	-	-	**1,777**
Total revenues	1,777	18,303	-	**20,080**
Expenditures:				
Current:				
General government	-	-	6	**6**
Public safety	1,178	4,945	166	**6,289**
Health	-	20	746	**766**
Welfare	-	85	-	**85**
Education	-	136	-	**136**
Total expenditures	1,178	5,186	918	**7,282**
Excess (deficiency) of revenues over (under) expenditures	599	13,117	(918)	**12,798**
Other financing sources (uses):				
Transfers in	-	498	1,719	**2,217**
Transfers (out)	-	(5,384)	(200)	**(5,584)**
Total other financing sources (uses)	-	(4,886)	1,519	**(3,367)**
Net change in fund balances	599	8,231	601	**9,431**
Fund Balance July 1, as restated	4,726	77,584	9,872	**92,182**
Fund Balance June 30	**$ 5,325**	**$ 85,815**	**$ 10,473**	**$ 101,613**

State of Indiana
Combining Balance Sheet
Non-Major Permanent Funds
June 30, 2011
(amounts expressed in thousands)

	Next Generation Trust Fund	Other Non-Major Permanent Funds	Total
Assets:			
Cash, cash equivalents and investments-unrestricted	$ 516,148	$ 1,131	**$ 517,279**
Securities lending collateral	28,110	-	**28,110**
Receivables:			
Securities lending	2	-	**2**
Interest	2	-	**2**
Total assets	$ 544,262	$ 1,131	**$ 545,393**
Liabilities:			
Securities lending payable	$ 2	$ -	**$ 2**
Securities lending collateral	28,110	-	**28,110**
Total liabilities	28,112	-	**28,112**
Fund balance:			
Nonspendable:	500,000	1,125	**501,125**
Committed:	16,150	6	**16,156**
Total fund balances	516,150	1,131	**517,281**
Total liabilities and fund balances	$ 544,262	$ 1,131	**$ 545,393**

State of Indiana
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Non-Major Permanent Funds
For the Year Ended June 30, 2011
(amounts expressed in thousands)

	Next Generation Trust Fund	Other Non-Major Permanent Funds	Total
Revenues:			
Investment income	$ 32,265	$ 5	**$ 32,270**
Total revenues	32,265	5	**32,270**
Expenditures:			
Current:			
General government	-	7	**7**
Total expenditures	66	7	**73**
Excess (deficiency) of revenues over (under) expenditures	32,199	(2)	**32,197**
Other financing sources (uses):			
Transfers (out)	(124,158)	-	**(124,158)**
Total other financing sources (uses)	(124,158)	-	**(124,158)**
Net change in fund balances	(91,959)	(2)	**(91,961)**
Fund Balance July 1, as restated	608,109	1,133	**609,242**
Fund Balance June 30	**$ 516,150**	**$ 1,131**	**$ 517,281**

State of Indiana
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
(Budgetary Basis)
For the Year Ended June 30, 2011
(amounts expressed in thousands)

	State Gaming Fund			
	Budget		Actual	Variance to Final Budget
	Original	Final		
Revenues:				
Taxes:				
Income	$ -	$ -	$ -	$ -
Sales	-	-	-	-
Fuels	-	-	-	-
Gaming	799,610	799,610	787,098	(12,512)
Unemployment	-	-	-	-
Alcohol and tobacco	-	-	-	-
Insurance	-	-	-	-
Financial institutions	-	-	-	-
Other	-	-	-	-
Total taxes	799,610	799,610	787,098	(12,512)
Current service charges	1,775	1,775	1,918	143
Investment income	-	-	-	-
Sales/rents	-	-	-	-
Grants	-	-	-	-
Other	30	30	-	(30)
Total revenues	801,415	801,415	789,016	(12,399)
Expenditures:				
Current:				
General government	4,373	14,046	137,103	(123,057)
Public safety	-	-	-	-
Health	-	-	-	-
Welfare	-	-	-	-
Conservation, culture and development	-	-	-	-
Education	-	-	-	-
Transportation	-	-	-	-
Total expenditures	4,373	14,046	137,103	(123,057)
Excess of revenues over (under) expenditures	797,042	787,369	651,913	135,456
Other financing sources (uses):				
Total other financing sources (uses)	(659,779)	(659,779)	(659,779)	-
Net change in fund balances	$ 137,263	$ 127,590	(7,866)	$ (135,456)
Fund balances July 1, as restated			25,406	
Fund balances June 30			**$ 17,540**	

Motor Vehicle Highway Fund				Motor Vehicle Commission			
Budget		Actual	Variance to Final Budget	Budget		Actual	Variance to Final Budget
Original	Final			Original	Final		
$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
-	-	-	-	-	-	-	-
402,406	402,406	379,357	(23,049)	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
402,406	402,406	379,357	(23,049)	-	-	-	-
226,947	226,947	254,720	27,773	98,356	98,356	94,166	(4,190)
-	-	-	-	-	-	-	-
671	671	1,080	409	-	-	-	-
84	84	25	(59)	-	-	23	23
1,042	1,042	43	(999)	15	15	13	(2)
631,150	631,150	635,225	4,075	98,371	98,371	94,202	(4,169)
301,473	571,016	276,245	294,771	-	-	-	-
220,577	208,717	182,904	25,813	97,678	80,411	77,027	3,384
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
253	264	213	51	-	-	-	-
500	500	-	500	-	-	-	-
522,803	780,497	459,362	321,135	97,678	80,411	77,027	3,384
108,347	(149,347)	175,863	(325,210)	693	17,960	17,175	785
(161,930)	(161,930)	(161,930)	-	(2,376)	(2,376)	(2,376)	-
$ (53,583)	$ (311,277)	13,933	$ 325,210	$ (1,683)	$ 15,584	14,799	$ (785)
		24,667				(12,260)	
		$ 38,600				**$ 2,539**	

continued on next page

State of Indiana
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
(Budgetary Basis)
For the Year Ended June 30, 2011
(amounts expressed in thousands)

	Build Indiana Fund			
	Budget		Actual	Variance to Final Budget
	Original	Final		
Revenues:				
Taxes:				
Income	$ -	$ -	$ -	$ -
Sales	-	-	-	-
Fuels	-	-	-	-
Gaming	-	-	-	-
Unemployment	-	-	-	-
Alcohol and tobacco	-	-	-	-
Insurance	-	-	-	-
Financial institutions	-	-	-	-
Other	-	-	-	-
Total taxes	-	-	-	-
Current service charges	32,557	32,557	160,199	127,642
Investment income	-	-	-	-
Sales/rents	-	-	-	-
Grants	-	-	1	1
Other	91,304	91,304	-	(91,304)
Total revenues	123,861	123,861	160,200	36,339
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Health	-	-	-	-
Welfare	-	-	-	-
Conservation, culture and development	-	100	8	92
Education	6,166	4,239	3,512	727
Transportation	-	-	-	-
Total expenditures	6,166	4,339	3,520	819
Excess of revenues over (under) expenditures	117,695	119,522	156,680	(37,158)
Other financing sources (uses):				
Total other financing sources (uses)	(156,513)	(156,513)	(156,513)	-
Net change in fund balances	$ (38,818)	$ (36,991)	167	$ 37,158
Fund balances July 1, as restated			4,970	
Fund balances June 30			**$ 5,137**	

State Highway Fund				Indiana Check-Up Plan			
Budget		Actual	Variance to Final Budget	Budget		Actual	Variance to Final Budget
Original	Final			Original	Final		
$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
-	-	-	-	-	-	-	-
24,876	24,876	30,227	5,351	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	128,182	128,182	127,440	(742)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
24,876	24,876	30,227	5,351	128,182	128,182	127,440	(742)
11,659	11,659	26,883	15,224	-	-	-	-
199	199	344	145	-	-	-	-
711	711	793	82	-	-	-	-
8,100	8,100	14,060	5,960	-	-	-	-
83,571	83,571	42,026	(41,545)	-	-	-	-
129,116	129,116	114,333	(14,783)	128,182	128,182	127,440	(742)
5,000	6,809	2	6,807	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	11,884	11,797	10,066	1,731
-	-	-	-	2,899	245,614	53,646	191,968
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,799,211	2,422,922	876,804	1,546,118	-	-	-	-
1,804,211	2,429,731	876,806	1,552,925	14,783	257,411	63,712	193,699
(1,675,095)	(2,300,615)	(762,473)	(1,538,142)	113,399	(129,229)	63,728	(192,957)
630,645	630,645	630,645	-	-	-	-	-
$ (1,044,450)	$ (1,669,970)	(131,828)	$ 1,538,142	$ 113,399	$ (129,229)	63,728	$ 192,957
		382,853				235,617	
		$ 251,025				**$ 299,345**	

continued on next page

State of Indiana
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
(Budgetary Basis)
For the Year Ended June 30, 2011
(amounts expressed in thousands)

	Fund 6000 Programs			
	Budget		Actual	Variance to Final Budget
	Original	Final		
Revenues:				
Taxes:				
Income	$ 36,797	$ 36,797	$ 4,570	$ (32,227)
Sales	29,043	29,043	3,657	(25,386)
Fuels	18,580	18,580	31,540	12,960
Gaming	267	267	515	248
Unemployment	-	-	208	208
Alcohol and tobacco	754	754	45	(709)
Insurance	34	34	-	(34)
Financial institutions	55,959	55,959	55,584	(375)
Other	59,663	59,663	18,498	(41,165)
Total taxes	201,097	201,097	114,617	(86,480)
Current service charges	153,981	153,981	85,723	(68,258)
Investment income	8,832	8,832	181	(8,651)
Sales/rents	3,259	3,259	3,892	633
Grants	16,326	16,326	27,402	11,076
Other	54,052	54,052	7,538	(46,514)
Total revenues	437,547	437,547	239,353	(198,194)
Expenditures:				
Current:				
General government	2,179	351,098	112,779	238,319
Public safety	2,724	30,533	14,470	16,063
Health	1,784	5,395	1,363	4,032
Welfare	476	9,056	5,794	3,262
Conservation, culture and development	7,013	16,373	9,772	6,601
Education	355	6,650	4,200	2,450
Transportation	2,535	4,151	870	3,281
Total expenditures	17,066	423,256	149,248	274,008
Excess of revenues over (under) expenditures	420,481	14,291	90,105	(75,814)
Other financing sources (uses):				
Total other financing sources (uses)	(68,677)	(68,677)	(68,677)	-
Net change in fund balances	$ 351,804	$ (54,386)	21,428	$ 75,814
Fund balances July 1, as restated			317,252	
Fund balances June 30			**$ 338,680**	

Patients Compensation Fund				Road and Street, Primary Highway			
Budget		Actual	Variance to Final Budget	Budget		Actual	Variance to Final Budget
Original	Final			Original	Final		
$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
-	-	-	-	-	-	-	-
-	-	-	-	174,998	174,998	185,587	10,589
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	174,998	174,998	185,587	10,589
124,594	124,594	110,898	(13,696)	18,387	18,387	18,294	(93)
254	254	707	453	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
124,848	124,848	111,605	(13,243)	193,385	193,385	203,881	10,496
-	-	-	-	-	3,926	74,038	(70,112)
1,910	65,127	126,457	(61,330)	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,910	65,127	126,457	(61,330)	-	3,926	74,038	(70,112)
122,938	59,721	(14,852)	74,573	193,385	189,459	129,843	59,616
(10)	(10)	(10)	-	(127,934)	(127,934)	(127,934)	-
$ 122,928	$ 59,711	(14,862)	$ (74,573)	$ 65,451	$ 61,525	1,909	$ (59,616)
		258,425				3,926	
		$ 243,563				**$ 5,835**	

continued on next page

State of Indiana
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
(Budgetary Basis)
For the Year Ended June 30, 2011
(amounts expressed in thousands)

	Tobacco Settlement Fund			
	Budget		Actual	Variance to Final Budget
	Original	Final		
Revenues:				
Taxes:				
Income	$ -	$ -	$ -	$ -
Sales	-	-	-	-
Fuels	-	-	-	-
Gaming	-	-	-	-
Unemployment	-	-	-	-
Alcohol and tobacco	-	-	-	-
Insurance	-	-	-	-
Financial institutions	-	-	-	-
Other	-	-	-	-
Total taxes	-	-	-	-
Current service charges	135,025	135,025	127,051	(7,974)
Investment income	178	178	76	(102)
Sales/rents	-	-	-	-
Grants	26	26	50	24
Other	1,460	1,460	90	(1,370)
Total revenues	136,689	136,689	127,267	(9,422)
Expenditures:				
Current:				
General government	119,634	91,968	12,496	79,472
Public safety	-	-	-	-
Health	39,277	41,161	27,375	13,786
Welfare	2,110	6,235	3,007	3,228
Conservation, culture and development	-	2	-	2
Education	-	-	-	-
Transportation	-	-	-	-
Total expenditures	161,021	139,366	42,878	96,488
Excess of revenues over (under) expenditures	(24,332)	(2,677)	84,389	(87,066)
Other financing sources (uses):				
Total other financing sources (uses)	(101,582)	(101,582)	(101,582)	-
Net change in fund balances	$ (125,914)	$ (104,259)	(17,193)	$ 87,066
Fund balances July 1, as restated			109,512	
Fund balances June 30			**$ 92,319**	

Common School Fund				U.S. Department of Agriculture			
Budget		Actual	Variance to Final Budget	Budget		Actual	Variance to Final Budget
Original	Final			Original	Final		
$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,330	1,330	214	(1,116)	1	1	-	(1)
507	507	-	(507)	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	287,333	287,333	461,537	174,204
7,336	7,336	6,159	(1,177)	238	238	-	(238)
9,173	9,173	6,373	(2,800)	287,572	287,572	461,537	173,965
-	-	-	-	370	9,916	566	9,350
-	-	-	-	31	5,495	3,277	2,218
-	-	-	-	16,406	141,268	97,219	44,049
-	-	-	-	-	-	-	-
-	-	-	-	1,100	5,090	2,988	2,102
-	-	-	-	2,535	353,327	333,056	20,271
-	-	-	-	-	-	-	-
-	-	-	-	20,442	515,096	437,106	77,990
9,173	9,173	6,373	2,800	267,130	(227,524)	24,431	(251,955)
-	-	-	-	(43,833)	(43,833)	(43,833)	-
$ 9,173	$ 9,173	6,373	$ (2,800)	$ 223,297	$ (271,357)	(19,402)	$ 251,955
		545,640				(56,089)	
		$ 552,013				**$ (75,491)**	

continued on next page

State of Indiana
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
(Budgetary Basis)
For the Year Ended June 30, 2011
(amounts expressed in thousands)

	U.S. Department of Labor			
	Budget		Actual	Variance to Final Budget
	Original	Final		
Revenues:				
Taxes:				
Income	$ -	$ -	$ -	$ -
Sales	-	-	-	-
Fuels	-	-	-	-
Gaming	-	-	-	-
Unemployment	807	807	111	(696)
Alcohol and tobacco	-	-	-	-
Insurance	-	-	-	-
Financial institutions	-	-	-	-
Other	-	-	-	-
Total taxes	807	807	111	(696)
Current service charges	672	672	672	-
Investment income	-	-	-	-
Sales/rents	-	-	-	-
Grants	182,865	182,865	163,025	(19,840)
Other	745	745	-	(745)
Total revenues	185,089	185,089	163,808	(21,281)
Expenditures:				
Current:				
General government	14	90	29	61
Public safety	34	7,345	4,372	2,973
Health	-	-	-	-
Welfare	455	8,311	3,984	4,327
Conservation, culture and development	57,669	309,570	155,272	154,298
Education	-	-	-	-
Transportation	-	-	-	-
Total expenditures	58,172	325,316	163,657	161,659
Excess of revenues over (under) expenditures	126,917	(140,227)	151	(140,378)
Other financing sources (uses):				
Total other financing sources (uses)	1,806	1,806	1,806	-
Net change in fund balances	$ 128,723	$ (138,421)	1,957	$ 140,378
Fund balances July 1, as restated			(10,125)	
Fund balances June 30			**$ (8,168)**	

U.S. Department of Education				Federal Food Stamp Program			
Budget		Actual	Variance to Final Budget	Budget		Actual	Variance to Final Budget
Original	Final			Original	Final		
$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	13	13
-	-	-	-	-	-	13	13
1,446	1,446	(378)	(1,824)	-	-	-	-
9	9	6	(3)	-	-	-	-
124	124	177	53	-	-	-	-
704,580	704,580	636,421	(68,159)	56,207	56,207	57,771	1,564
1,477	1,477	6	(1,471)	-	-	1	1
707,636	707,636	636,232	(71,404)	56,207	56,207	57,785	1,578
1	1,009	10,885	(9,876)	-	-	-	-
1,187	6,294	3,428	2,866	-	-	-	-
-	-	-	-	-	-	-	-
5,233	142,552	87,462	55,090	3,686	193,382	99,694	93,688
2,134	25,282	11,054	14,228	-	-	-	-
44,883	935,227	581,748	353,479	-	-	-	-
-	-	-	-	-	-	-	-
53,438	1,110,364	694,577	415,787	3,686	193,382	99,694	93,688
654,198	(402,728)	(58,345)	(344,383)	52,521	(137,175)	(41,909)	(95,266)
(17,037)	(17,037)	32,658	49,695	120,963	120,963	120,963	-
$ 637,161	$ (419,765)	(25,687)	$ 394,078	$ 173,484	$ (16,212)	79,054	$ 95,266
		(62,655)				11,558	
		$ (88,342)				**$ 90,612**	

continued on next page

State of Indiana
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
(Budgetary Basis)
For the Year Ended June 30, 2011
(amounts expressed in thousands)

	State Student Assistance			
	Budget		Actual	Variance to Final Budget
	Original	Final		
Revenues:				
Taxes:				
Income	$ -	$ -	$ -	$ -
Sales	-	-	-	-
Fuels	-	-	-	-
Gaming	-	-	-	-
Unemployment	-	-	-	-
Alcohol and tobacco	-	-	-	-
Insurance	-	-	-	-
Financial institutions	-	-	-	-
Other	-	-	-	-
Total taxes	-	-	-	-
Current service charges	2,113	2,113	1,002	(1,111)
Investment income	-	-	-	-
Sales/rents	-	-	-	-
Grants	3,720	3,720	3,111	(609)
Other	-	-	5	5
Total revenues	5,833	5,833	4,118	(1,715)
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Health	-	-	-	-
Welfare	-	-	-	-
Conservation, culture and development	-	-	-	-
Education	269,544	318,793	267,940	50,853
Transportation	-	-	-	-
Total expenditures	269,544	318,793	267,940	50,853
Excess of revenues over (under) expenditures	(263,711)	(312,960)	(263,822)	(49,138)
Other financing sources (uses):				
Total other financing sources (uses)	267,970	267,970	267,970	-
Net change in fund balances	$ 4,259	$ (44,990)	4,148	$ 49,138
Fund balances July 1, as restated			38,597	
Fund balances June 30			**$ 42,745**	

Other Non-Major Special Revenue Funds			
Budget		Actual	Variance to Final Budget
Original	Final		
$ 130	$ 130	$ 95	$ (35)
47,462	47,462	50,357	2,895
152,605	152,605	154,612	2,007
22,386	22,386	26,867	4,481
-	-	-	-
36,068	36,068	37,109	1,041
3,983	3,983	4,090	107
-	-	-	-
10,246	10,246	3,610	(6,636)
272,880	272,880	276,740	3,860
272,173	272,173	265,857	(6,316)
692	692	591	(101)
12,591	12,591	12,221	(370)
357,128	357,128	413,355	56,227
44,840	44,840	1,004	(43,836)
960,304	960,304	969,768	9,464
330,320	796,750	213,369	583,381
150,288	1,270,785	232,697	1,038,088
10,777	10,200	7,274	2,926
14,425	761,398	123,340	638,058
243,295	578,630	276,654	301,976
6,556	23,814	8,400	15,414
145,129	152,691	112,681	40,010
900,790	3,594,268	974,415	2,619,853
59,514	(2,633,964)	(4,647)	(2,629,317)
(36,479)	(36,479)	(36,479)	-
$ 23,035	$ (2,670,443)	(41,126)	$ 2,629,317
		802,451	
		$ 761,325	

Budget/GAAP Reconciliation
Nonmajor Special Revenue Funds

The cash basis of accounting (budgetary basis) is applied to each budget. The budgetary basis differs from GAAP. The major differences between budgetary (non-GAAP) basis and GAAP basis are:

(amounts expressed in thousands)	**Nonmajor Special Revenue Funds**
Net change in fund balances (budgetary basis)	$ (50,468)
Adjustments necessary to convert the results of operations on a budgetary basis to a GAAP basis are:	
Revenues are recorded when earned (GAAP) as opposed to when cash is received (budgetary)	1,120,803
Expenditures are recorded when the liability is incurred (GAAP) as opposed to when payment is made (budgetary)	(1,379,867)
Funds not subject to legally adopted budget	1,242
Net change in fund balances (GAAP basis)	**$ (308,290)**

NON-MAJOR PROPRIETARY FUNDS

ENTERPRISE FUNDS

Enterprise Funds account for operations established to provide services to the general public in a manner similar to private business enterprises. Cost of providing the goods or services are financed or recovered primarily through fees and user charges. The non-major enterprise funds are as follows:

Residual Malpractice Insurance Authority – IC 34-18-17 created the Residual Malpractice Insurance Authority to make malpractice liability insurance available to those who cannot obtain this coverage through other insurers. The Indiana Department of Insurance is the designated residual malpractice insurance authority per State law. Revenues are from the premiums collected.

Inns and Concessions - This fund accounts for the operations of various State Park Inns which provide lodging throughout the year for park tourists, and for the restaurant and concessions at Fort Benjamin Harrison.

State of Indiana
Combining Statement of Fund Net Assets
Non-Major Enterprise Funds
June 30, 2011

(amounts expressed in thousands)

	Residual Malpractice Insurance Authority	Inns and Concessions	Total
Assets			
Current assets:			
Cash, cash equivalents and investments - unrestricted	$ 67,406	$ 4,685	**$ 72,091**
Receivables:			
Accounts	398	455	**853**
Interest	612	-	**612**
Inventory	-	552	**552**
Prepaid expenses	-	75	**75**
Total current assets	68,416	5,767	**74,183**
Noncurrent assets:			
Capital assets:			
Property, plant, and equipment	-	410	**410**
Less accumulated depreciation	-	(326)	**(326)**
Total capital assets, net of depreciation	-	84	**84**
Total noncurrent assets	-	84	**84**
Total assets	**68,416**	**5,851**	**74,267**
Liabilities			
Current liabilities:			
Accounts payable	-	551	**551**
Claims payable	3,702	-	**3,702**
Salaries and benefits payable	-	472	**472**
Accrued liability for compensated absences	-	203	**203**
Deferred revenue	1,381	3,233	**4,614**
Other liabilities	48	443	**491**
Total current liabilities	5,131	4,902	**10,033**
Noncurrent liabilities:			
Accrued liability for compensated absences	-	269	**269**
Claims payable	29,361	-	**29,361**
Total noncurrent liabilities	29,361	269	**29,630**
Total liabilities	**34,492**	**5,171**	**39,663**
Net assets			
Invested in capital assets net of related debt	-	84	**84**
Unrestricted	33,924	596	**34,520**
Total net assets	**$ 33,924**	**$ 680**	**$ 34,604**

State of Indiana
Combining Statement of Revenues, Expenses and Changes in Fund Net Assets
Non-Major Enterprise Funds
For the Fiscal Year Ended June 30, 2011

(amounts expressed in thousands)

	Residual Malpractice Insurance Authority	Inns and Concessions	Total
Operating revenues:			
Sales/rents/premiums	$ 2,761	$ 23,180	**$ 25,941**
Other	-	162	**162**
Total operating revenues	2,761	23,342	**26,103**
Cost of sales	-	4,113	**4,113**
Gross margin	2,761	19,229	**21,990**
Operating expenses:			
General and administrative expense	655	16,490	**17,145**
Claims expense	1,855	-	**1,855**
Depreciation and amortization	-	33	**33**
Other	-	21	**21**
Total operating expenses	2,510	16,544	**19,054**
Operating income (loss)	251	2,685	**2,936**
Nonoperating revenues (expenses):			
Interest and other investment income	1,733	17	**1,750**
Other	10,000	-	**10,000**
Total nonoperating revenues (expenses)	11,733	17	**11,750**
Income before contributions and transfers	11,984	2,702	**14,686**
Transfers (out)	-	(2,618)	**(2,618)**
Change in net assets	11,984	84	**12,068**
Total net assets, July 1	**21,940**	**596**	**22,536**
Total net assets, June 30	**$ 33,924**	**$ 680**	**$ 34,604**

State of Indiana
Combining Statement of Cash Flows
Non-Major Enterprise Funds
For the Fiscal Year Ended June 30, 2011

(amounts expressed in thousands)

	Residual Malpractice Insurance Authority	Inns and Concessions	Total
Cash flows from operating activities:			
Cash received from customers	$ 2,519	$ 23,155	**$ 25,674**
Cash paid for general and administrative	(675)	(16,548)	**(17,223)**
Cash paid to suppliers	-	(4,099)	**(4,099)**
Cash paid for claims expense	(4,265)	-	**(4,265)**
Net cash provided (used) by operating activities	(2,421)	2,508	**87**
Cash flows from noncapital financing activities:			
Transfers out	-	(2,618)	**(2,618)**
Net cash provided (used) by noncapital financing activities	-	(2,618)	**(2,618)**
Cash flows from capital and related financing activities:			
Acquisition/construction of capital assets	-	(28)	**(28)**
Net cash provided (used) by capital and related financing activities	-	(28)	**(28)**
Cash flows from investing activities:			
Proceeds from sales of investments	9,006	-	**9,006**
Purchase of investments	(9,880)	-	**(9,880)**
Interest income (expense) on investments	3,778	17	**3,795**
Net cash provided (used) by investing activities	2,904	17	**2,921**
Net increase (decrease) in cash and cash equivalents	483	(121)	**362**
Cash and cash equivalents, July 1	502	4,371	**4,873**
Cash and cash equivalents, June 30	**$ 985**	**$ 4,250**	**$ 5,235**
Reconciliation of cash , cash equivalents and investments:			
Cash and cash equivalents unrestricted at end of year	$ 985	$ 4,250	**$ 5,235**
Investments unrestricted	66,421	435	**66,856**
Cash, cash equivalents and investments per balance sheet	**$ 67,406**	**$ 4,685**	**$ 72,091**
Noncash investing, capital and financing activities:			
Increase in fair value of investments	$ (1,939)	$ -	**$ (1,939)**

State of Indiana
Combining Statement of Cash Flows
Non-Major Enterprise Funds
For the Fiscal Year Ended June 30, 2011

(amounts expressed in thousands)

	Residual Malpractice Insurance Authority	Inns and Concessions	Total
Reconciliation of operating income to net cash provided (used) by operating activities:			
Operating income (loss)	$ 251	$ 2,685	**$ 2,936**
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:			
Depreciation/amortization expense	-	33	**33**
(Increase) decrease in receivables	-	(177)	**(177)**
(Increase) decrease in inventory	-	14	**14**
(Increase) decrease in prepaid expenses	-	3	**3**
(Increase) decrease in claims payable	(2,409)	-	**(2,409)**
Increase (decrease) in accounts payable	-	26	**26**
Increase (decrease) in deferred revenue	(242)	(49)	**(291)**
Increase (decrease) in salaries payable	-	(43)	**(43)**
Increase (decrease) in compensated absences	-	(24)	**(24)**
Increase (decrease) in other payables	(21)	40	**19**
Net cash provided (used) by operating activities	**$ (2,421)**	**$ 2,508**	**$ 87**

SEAL OF THE STATE OF INDIANA
1816

INTERNAL SERVICE FUNDS

Internal Service Funds account for the operations of State agencies that supply goods or services to other agencies of governmental units on a cost-reimbursement basis.

Institutional Industries - This fund accounts for revenues and expenses incurred from the operation of inmate employment programs. Goods produced or manufactured as a result of such programs are sold to state agencies and political subdivisions of the State as well as to the general public.

Administrative Services Revolving – This fund is used to account for the following rotary funds.

Information Technology Services provides telecommunications and data processing services to State agencies. Revenues consist of charges to user agencies.

Motor Pool Rotary Fund accounts for the operation and maintenance of State garages including the servicing and repair of all automotive equipment owned or controlled by the State. Revenues consist of charges to user agencies.

Printing Rotary Fund accounts for the operation of the State Print Shop, which provides printing services to other State agencies. Revenues consist of charges to user agencies.

General Services Rotary accounts for postal service charges to agencies. Revenues consist of charges to user agencies.

Aviation Rotary Fund accounts for the operation and maintenance of state aircraft. Revenues consist of charges to user agencies.

Self-Insurance Funds - The self-insurance funds consist of the **State Police Health Insurance Fund, State Employee Disability Fund, and the State Employee Health Insurance Fund.** These funds administer health insurance and disability plans for state employees and state police personnel as well as for certain school corporations.

State Personnel Department - This fund accounts for revenues and expenses incurred by the Indiana State Personnel Department for providing human resource services to the executive branch of the government.

State of Indiana
Combining Statement of Net Assets
Internal Service Funds
June 30, 2011

(amounts expressed in thousands)

	Institutional Industries	Administrative Services Revolving	State Police Health Insurance Fund	State Employee Disability Fund	State Employee Health Insurance Fund	State Personnel Department Fund	Total
Assets							
Current assets:							
Cash, cash equivalents and investments - unrestricted	$ 548	$ 60,177	$ 7,253	$ 2,124	$ 58,338	$ 1,646	**$ 130,086**
Receivables:							
Accounts	4,692	427	1,436	1,016	14,886	-	**22,457**
Interfund services provided	960	5,749	-	-	-	-	**6,709**
Inventory	4,112	311	-	-	-	-	**4,423**
Total current assets	10,312	66,664	8,689	3,140	73,224	1,646	**163,675**
Noncurrent assets:							
Capital assets:							
Property, plant, and equipment	19,662	45,599	-	-	-	-	**65,261**
Less accumulated depreciation	(11,784)	(33,098)	-	-	-	-	**(44,882)**
Total capital assets, net of depreciation	7,878	12,501	-	-	-	-	**20,379**
Total noncurrent assets	7,878	12,501	-	-	-	-	**20,379**
Total assets	**18,190**	**79,165**	**8,689**	**3,140**	**73,224**	**1,646**	**184,054**
Liabilities							
Current liabilities:							
Accounts payable	2,932	4,388	-	50	858	2	**8,230**
Salaries and benefits payable	374	1,224	-	-	-	345	**1,943**
Capital lease payable	182	124	-	-	-	-	**306**
Health/disability benefits payable	-	-	4,144	5,131	33,745	-	**43,020**
Accrued liability for compensated absences	429	1,428	-	-	-	416	**2,273**
Deferred revenue	22	288	-	-	-	-	**310**
Total current liabilities	3,939	7,452	4,144	5,181	34,603	763	**56,082**
Noncurrent liabilities:							
Accrued liability for compensated absences	363	1,209	-	-	-	352	**1,924**
Capital lease payable	7,963	109	-	-	-	-	**8,072**
Total noncurrent liabilites	8,326	1,318	-	-	-	352	**9,996**
Total liabilities	**12,265**	**8,770**	**4,144**	**5,181**	**34,603**	**1,115**	**66,078**
Net assets							
Invested in capital assets net of related debt	(267)	12,268	-	-	-	-	**12,001**
Unrestricted (deficit)	6,192	58,127	4,545	(2,041)	38,621	531	**105,975**
Total net assets	**$ 5,925**	**$ 70,395**	**$ 4,545**	**$ (2,041)**	**$ 38,621**	**$ 531**	**$ 117,976**

State of Indiana
Combining Statement of Revenues, Expenses and Changes in Fund Net Assets
Internal Service Funds
For the Fiscal Year Ended June 30, 2011
(amounts expressed in thousands)

	Institutional Industries	Administrative Services Revolving	State Police Health Insurance Fund	State Employee Disability Fund	State Employee Health Insurance Fund	State Personnel Department Fund	Total
Operating revenues:							
Sales/rents/premiums	$ 36,198	$ 112,976	$ 28,584	$ 22,264	$ 290,599	$ -	**$ 490,621**
Charges for services	-	184	-	-	-	8,065	**8,249**
Other	142	6	-	-	-	-	**148**
Total operating revenues	36,340	113,166	28,584	22,264	290,599	8,065	**499,018**
Cost of sales	19,890	1,189	-	-	-	-	**21,079**
Gross margin	16,450	111,977	28,584	22,264	290,599	8,065	**477,939**
Operating expenses:							
General and administrative expense	14,179	98,690	1,458	602	16,928	7,368	**139,225**
Health / disability benefit payments	-	-	28,643	21,404	276,552	-	**326,599**
Depreciation and amortization	793	6,394	-	-	-	-	**7,187**
Other	-	-	-	52	-	-	**52**
Total operating expenses	14,972	105,084	30,101	22,058	293,480	7,368	**473,063**
Operating income (loss)	1,478	6,893	(1,517)	206	(2,881)	697	**4,876**
Nonoperating revenues (expenses):							
Interest and other investment income	1	-	-	-	-	-	**1**
Interest and other investment expense	(780)	(16)	-	-	-	-	**(796)**
Gain (Loss) on disposition of assets	5	(18)	-	-	-	-	**(13)**
Other	-	(18)	-	-	-	-	**(18)**
Total nonoperating revenues (expenses)	(774)	(52)	-	-	-	-	**(826)**
Income before contributions and transfers	704	6,841	(1,517)	206	(2,881)	697	**4,050**
Capital contributions	-	146	-	-	-	-	**146**
Transfers in	-	-	-	-	24,564	-	**24,564**
Transfers (out)	-	-	-	(24,564)	-	-	**(24,564)**
Change in net assets	704	6,987	(1,517)	(24,358)	21,683	697	**4,196**
Total net assets, July 1, as restated	5,221	63,408	6,062	22,317	16,938	(166)	**113,780**
Total net assets, June 30	**$ 5,925**	**$ 70,395**	**$ 4,545**	**$ (2,041)**	**$ 38,621**	**$ 531**	**$ 117,976**

State of Indiana
Combining Statement of Cash Flows
Internal Service Funds
For the Fiscal Year Ended June 30, 2011
(amounts expressed in thousands)

	Institutional Industries	Administrative Services Revolving	State Police Health Insurance Fund	State Employee Disability Fund	State Employee Health Insurance Fund	State Personnel Department Fund	Total
Cash flows from operating activities:							
Cash received from customers	$ 37,356	$ 117,609	$ 28,403	$ 22,263	$ 288,360	$ 8,065	**$ 502,056**
Cash paid for general and administrative	(14,087)	(98,979)	(1,458)	(652)	(16,616)	(7,282)	**(139,074)**
Cash paid for salary/health/disability benefit payments	-	-	(28,504)	(21,206)	(282,449)	-	**(332,159)**
Cash paid to suppliers	(22,894)	1,982	-	-	-	-	**(20,912)**
Net cash provided (used) by operating activities	375	20,612	(1,559)	405	(10,705)	783	**9,911**
Cash flows from noncapital financing activities:							
Transfers in	-	-	-	-	24,564	-	**24,564**
Transfers out	-	-	-	(24,564)	-	-	**(24,564)**
Other	-	(18)	-	-	-	-	**(18)**
Net cash provided (used) by noncapital financing activities	-	(18)	-	(24,564)	24,564	-	**(18)**
Cash flows from capital and related financing activities:							
Acquisition/construction of capital assets	(143)	(6,205)	-	-	-	-	**(6,348)**
Proceeds from sale of assets	(5)	323	-	-	-	-	**318**
Principal payments -- capital leases	(182)	(117)	-	-	-	-	**(299)**
Interest paid	(780)	(16)	-	-	-	-	**(796)**
Debt issue expense	-	-	-	-	-	-	**-**
Net cash provided (used) by capital and related financing activities	(1,110)	(6,015)	-	-	-	-	**(7,125)**
Cash flows from investing activities:							
Interest income (expense) on investments	1	-	-	-	-	-	**1**
Net cash provided (used) by investing activities	1	-	-	-	-	-	**1**
Net increase (decrease) in cash and cash equivalents	(734)	14,579	(1,559)	(24,159)	13,859	783	**2,769**
Cash and cash equivalents, July 1	1,282	45,598	8,812	26,283	44,479	863	**127,317**
Cash and cash equivalents, June 30	**$ 548**	**$ 60,177**	**$ 7,253**	**$ 2,124**	**$ 58,338**	**$ 1,646**	**$ 130,086**
Reconciliation of cash , cash equivalents and investments:							
Cash and cash equivalents unrestricted at end of year	$ 548	$ 60,177	$ 7,253	$ 2,124	$ 58,338	$ 1,646	**$ 130,086**
Cash, cash equivalents and investments per balance sheet	**$ 548**	**$ 60,177**	**$ 7,253**	**$ 2,124**	**$ 58,338**	**$ 1,646**	**$ 130,086**

State of Indiana
Combining Statement of Cash Flows
Internal Service Funds
For the Fiscal Year Ended June 30, 2011
(amounts expressed in thousands)

	Institutional Industries	Administrative Services Revolving	State Police Health Insurance Fund	State Employee Disability Fund	State Employee Health Insurance Fund	State Personnel Department Fund	Total
Reconciliation of operating income to net cash provided (used) by operating activities:							
Operating income (loss)	$ 1,478	$ 6,893	$ (1,517)	$ 206	$ (2,881)	$ 697	**$ 4,876**
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:							
Depreciation/amortization expense	793	6,394	-	-	-	-	**7,187**
(Increase) decrease in receivables	(602)	1,745	(182)	-	(2,239)	-	**(1,278)**
(Increase) decrease in interfund services provided	1,736	2,732	-	-	-	-	**4,468**
(Increase) decrease in inventory	169	5	-	-	-	-	**174**
Increase (decrease) in health and disability benefits payable	-	-	-	198	(5,896)	-	**(5,698)**
Increase (decrease) in accounts payable	(3,174)	3,167	140	1	311	2	**447**
Increase (decrease) in deferred revenue	15	-	-	-	-	-	**15**
Increase (decrease) in salaries payable	-	141	-	-	-	16	**157**
Increase (decrease) in compensated absences	(5)	(465)	-	-	-	68	**(402)**
Increase (decrease) in other payables	(35)	-	-	-	-	-	**(35)**
Net cash provided (used) by operating activities	**$ 375**	**$ 20,612**	**$ (1,559)**	**$ 405**	**$ (10,705)**	**$ 783**	**$ 9,911**

FIDUCIARY FUNDS

Fiduciary funds account for assets held by or on behalf of the government in a trustee capacity or as an agent on behalf of others.

PENSION AND OTHER EMPLOYEE BENEFIT TRUST FUNDS

Pension trust funds are used to report resources that are required to be held in trust for the members and beneficiaries of defined benefit pension plans, defined contribution plans, and other post-employment benefit plans.

The Public Employees' Retirement Fund – This fund is a defined benefit agent multiple-employer plan administered by the Public Employees' Retirement Fund Board of Trustees.

The State Teachers' Retirement Fund – This fund is a defined benefit, multiple-employer cost-sharing public employee retirement system, administered by the Indiana State Teachers' Retirement Fund Board of Trustees.

State Police Pension Fund - This fund is used to account for assets held for a defined benefit, single-employer public employee retirement system administered by the Indiana State Police.

State Police Retiree Health Benefit Trust Fund - This fund is used to account for assets held for a defined benefit, single-employer OPEB plan administered by the Indiana State Police.

Retiree Health Benefit Trust Fund - This fund is used to account for assets held for a defined contribution, single-employer OPEB plan administered by the State Budget Agency.

PRIVATE-PURPOSE TRUST FUNDS

Private-Purpose trust funds are used to account for trust arrangements in which both the principal and interest may be spent for the benefit of individuals, private organizations or other governments.

Abandoned Property Fund - This fund is used to administer abandoned property of individuals, private organizations and other governments held by the State.

Private-Purpose Trust Fund - This fund is used to account for a group of fund centers under which principal and interest benefit individuals, private organizations, or other governments.

FIDUCIARY FUNDS

AGENCY FUNDS

Agency funds account for resources that are custodial in nature. They generally are amounts held by the State of Indiana on behalf of third parties.

Employee Payroll, Withholding and Benefits Funds - These funds are used for the disposition of various payroll-related deductions and contributions such as social security and insurance contributions.

Local Distributions Fund - This fund is composed of accounts used to distribute revenue collections to local units of government based upon statutory formulas.

Child Support Fund - This fund is used for the collection and distribution of child support payments.

Department of Insurance Fund - This fund includes security deposits of insurance companies, health maintenance organizations and third party administrators as required.

Other Agency Funds – This category comprises various escrows, revenue collection, and agency accounts for which the State acts in an agent capacity until proper disposition of the assets can be made.

State of Indiana
Combining Statement of Fiduciary Net Assets
Pension and Other Employee Benefit Trust Funds
June 30, 2011

(amounts expressed in thousands)

	Primary Government			Discrete Component Units		
	State Police Pension Fund	State Police Retiree Health Benefit Trust Fund	State Employee Retiree Health Benefit Trust Fund	Public Employees' Retirement System	State Teachers' Retirement Fund	Total
Assets:						
Cash and cash equivalents	$ 156,729	$ 1,057	$ 92,787	$ 1,889,863	$ 730,869	**$ 2,871,305**
Securities lending collateral	1,106	-	-	-	-	**1,106**
Receivables:						
Contributions	205	96	125	142,739	60,409	**203,574**
Interest	687	10	17	48,411	34,167	**83,292**
Member loans	268	-	-	1,034	-	**1,302**
Due from other funds	-	-	-	25,160	-	**25,160**
Due from component unit	-	-	-	738	1,054	**1,792**
From investment sales	2,628	-	-	604,485	346,585	**953,698**
Other	-	-	-	1,229	331	**1,560**
Total receivables	3,788	106	142	823,796	442,546	**1,270,378**
Investments at fair value:						
Equity Securities	40,207	-	-	6,600,177	3,287,935	**9,928,319**
Debt Securities	74,871	4,117	119,252	4,168,583	4,438,726	**8,805,549**
Mutual Funds and Collective Trust Funds	130,471	-	-	1,057,168	-	**1,187,639**
Other	-	-	-	3,211,061	978,279	**4,189,340**
Total investments	245,549	4,117	119,252	15,036,989	8,704,940	**24,110,847**
Capital assets:						
Property, plant and equipment	-	-	-	9,948	3,775	**13,723**
less accumulated depreciation	-	-	-	(2,522)	(766)	**(3,288)**
Total assets	**$ 407,172**	**$ 5,280**	**$ 212,181**	**$ 17,758,074**	**$ 9,881,364**	**$ 28,264,071**
Liabilities and fund balances:						
Liabilities:						
Accounts payable	$ 28	$ -	$ 14	$ 16,363	$ 10,656	**$ 27,061**
Salaries and benefits payable	-	-	-	862	111	**973**
Due to other funds	-	-	-	25,160	-	**25,160**
Benefits payable	-	-	212	-	99,075	**99,287**
Due to component unit	-	-	-	1,054	738	**1,792**
Compensated absences	-	-	-	358	130	**488**
Securities purchased payable	14,847	-	-	1,080,341	648,917	**1,744,105**
Securities lending collateral	1,106	-	-	-	-	**1,106**
Total liabilities	**15,981**	**-**	**226**	**1,124,138**	**759,627**	**1,899,972**
Net assets:						
Held in trust for:						
Employees' pension benefits	391,191	-	-	16,569,891	9,121,737	**26,082,819**
OPEB benefits	-	5,280	211,955	-	-	**217,235**
Future death benefits	-	-	-	11,106	-	**11,106**
State and local units	-	-	-	52,939	-	**52,939**
Total net assets	**$ 391,191**	**$ 5,280**	**$ 211,955**	**$ 16,633,936**	**$ 9,121,737**	**$ 26,364,099**

State of Indiana
Combining Statement of Changes in Fiduciary Net Assets
Pension and Other Employee Benefit Trust Funds
For the Year Ended June 30, 2011

(amounts expressed in thousands)

	Primary Government			Discrete Component Units		
	State Police Pension Fund	State Police Retiree Health Benefit Trust Fund	State Employee Retiree Health Benefit Trust Fund	Public Employees' Retirement System	State Teachers' Retirement Fund	Total
Additions:						
Member contributions	$ 3,815	$ 2,235	$ -	$ 203,530	$ 126,784	**$ 336,364**
Employer contributions	13,240	-	52,075	501,072	880,611	**1,446,998**
Contributions from the State of Indiana	-	-	-	176,263	35,000	**211,263**
Net investment income (loss)	73,044	13	451	2,865,893	1,218,124	**4,157,525**
Less investment expense	(1,267)	(3)	-	(100,084)	(40,735)	**(142,089)**
Federal reimbursements	-	1,474	-	-	-	**1,474**
Transfers from other retirement funds	-	-	-	6,580	8,827	**15,407**
Other	-	1,568	-	1,362	-	**2,930**
Total additions	88,832	5,287	52,526	3,654,616	2,228,611	**6,029,872**
Deductions:						
Pension and disability benefits	28,168	-	-	732,401	1,210,999	**1,971,568**
Retiree health benefits	-	-	10,347	-	-	**10,347**
Death benefits	-	-	-	1,224	-	**1,224**
Refunds of contributions and interest	-	-	-	70,882	20,565	**91,447**
Administrative	147	7	147	25,078	9,020	**34,399**
Pension relief distributions	-	-	-	219,425	-	**219,425**
Capital projects	-	-	-	-	1,630	**1,630**
Depreciation	-	-	-	-	190	**190**
Transfers to other retirement funds	-	-	-	10,171	5,239	**15,410**
Other	-	-	-	2,894	-	**2,894**
Total deductions	28,315	7	10,494	1,062,075	1,247,643	**2,348,534**
Net increase (decrease) in net assets	60,517	5,280	42,032	2,592,541	980,968	**3,681,338**
Net assets held in trust for pension and other employee benefits, July 1, as restated:						
Pension benefits	330,674	-	-	13,932,356	8,140,769	**22,403,799**
OPEB benefits	-	-	169,923	-	-	**169,923**
Future death benefits	-	-	-	10,335	-	**10,335**
State and local units	-	-	-	98,704	-	**98,704**
Net assets held in trust for pension and other employee benefits, June 30	**$ 391,191**	**$ 5,280**	**$ 211,955**	**$ 16,633,936**	**$ 9,121,737**	**$ 26,364,099**

State of Indiana
Combining Statement of Net Assets
Private-Purpose Trust Funds
June 30, 2011
(amounts expressed in thousands)

	Abandoned Property Fund	Private Purpose Trust Fund	Total
Assets:			
Cash, cash equivalents and investments	$ 20,754	$ 19,016	$ 39,771
Receivables:			
Taxes	-	4,452	4,452
Interest	1	-	1
Total assets	**$ 20,755**	**$ 23,468**	**$ 44,224**
Liabilities:			
Accounts payable	$ 483	$ 327	$ 810
Intergovernmental payable	-	1,271	1,271
Total liabilities	483	1,598	2,081
Net assets:			
Held in trust for trust beneficiaries	20,273	21,870	42,143
Total net assets	**$ 20,273**	**$ 21,870**	**$ 42,143**

State of Indiana
Combining Statement of Changes in Net Assets
Private-Purpose Trust Funds
For the Year Ended June 30, 2011
(amounts expressed in thousands)

	Abandoned Property Fund	Private-Purpose Trust Fund	Total
Additions:			
Taxes	$ -	$ 80,634	$ 80,634
Investment Income	41	57	99
Member Contributions	-	4,120	4,120
Donations/escheats	79,359	-	79,359
Total additions	79,401	84,811	164,212
Deductions:			
Payments to participants/beneficiaries	75,182	85,236	160,418
Total deductions	75,182	85,236	160,418
Net increase (decrease) in net assets	4,219	(425)	3,794
Net assets held in trust, July 1, as restated	**16,054**	**22,295**	**38,349**
Net assets held in trust, June 30	**$ 20,273**	**$ 21,870**	**$ 42,143**

State of Indiana
Combining Statement of Net Assets
Agency Funds
June 30, 2011
(amounts expressed in thousands)

	Employee Payroll, Withholding and Benefits	Local Distributions	Child Support	Department of Insurance	Other Agency Funds	Total
Assets:						
Cash, cash equivalents and investments	$ 4,293	$ -	$ 22,944	$ 269,175	$ 51,924	**$ 348,336**
Receivables:						
Taxes	-	-	-	-	15,035	**15,035**
Other	-	-	-	-	49	**49**
Securities lending collateral	-	1,030	-	-	-	**1,030**
Due from local governmental units	-	539,697	-	-	-	**539,697**
Total assets	**$ 4,293**	**$ 540,727**	**$ 22,944**	**$ 269,175**	**$ 67,008**	**$ 904,147**
Liabilities:						
Accounts/escrows payable	$ 4,293	$ -	$ 22,944	$ 269,175	$ 51,973	**$ 348,385**
Due to general fund	-	539,697	-	-	-	**539,697**
Securities lending collateral	-	1,030	-	-	-	**1,030**
Other liabilities	-	-	-	-	15,035	**15,035**
Total liabilities	**$ 4,293**	**$ 540,727**	**$ 22,944**	**$ 269,175**	**$ 67,008**	**$ 904,147**

State of Indiana
Combining Statement of Changes In Assets and Liabilities
Agency Funds
For the Year Ended June 30, 2011

(amounts expressed in thousands)

	Balance, July 1	Additions	Deductions	Balance, June 30
Employee Payroll, Withholding and Benefits				
Assets:				
Cash, cash equivalents, and investments	$ 6,009	$ 3,949,832	$ 3,951,548	**$ 4,293**
Total assets	$ 6,009	$ 3,949,832	$ 3,951,548	**$ 4,293**
Liabilities:				
Accounts / escrows payable	$ 6,009	$ 3,949,832	$ 3,951,548	**$ 4,293**
Total liabilities	$ 6,009	$ 3,949,832	$ 3,951,548	**$ 4,293**
Local Distributions				
Assets:				
Cash, cash equivalents, and investments	$ -	$ 1	$ 1	**$ -**
Receivables	-	-	-	**-**
Securities lending collateral	-	1,030	-	**1,030**
Due from local governmental units	360,138	1,488,925	1,309,366	**539,697**
Total assets	$ 360,138	$ 1,489,956	$ 1,309,367	**$ 540,727**
Liabilities:				
Accounts / escrows payable	$ -	$ 1	$ 1	**$ -**
Securities lending collateral	-	1,030	-	**1,030**
Due to general fund	360,138	1,488,925	1,309,366	**539,697**
Total liabilities	$ 360,138	$ 1,489,956	$ 1,309,367	**$ 540,727**
Child Support				
Assets:				
Cash, cash equivalents, and investments	$ 22,080	$ 849,156	$ 848,292	**$ 22,944**
Total assets	$ 22,080	$ 849,156	$ 848,292	**$ 22,944**
Liabilities:				
Accounts / escrows payable	$ 22,080	$ 849,156	$ 848,292	**$ 22,944**
Total liabilities	$ 22,080	$ 849,156	$ 848,292	**$ 22,944**

continued on next page

State of Indiana
Combining Statement of Changes In Assets and Liabilities
Agency Funds
For the Year Ended June 30, 2011

(amounts expressed in thousands)

	Balance, July 1	Additions	Deductions	Balance, June 30
Department of Insurance				
Assets:				
Cash, cash equivalents, and investments	$ 260,567	$ 17,496	$ 8,888	**$ 269,175**
Total assets	$ 260,567	$ 17,496	$ 8,888	**$ 269,175**
Liabilities:				
Accounts / escrows payable	$ 260,567	$ 17,496	$ 8,888	**$ 269,175**
Total liabilities	$ 260,567	$ 17,496	$ 8,888	**$ 269,175**
Other Agency Funds				
Assets:				
Cash, cash equivalents, and investments	$ 49,388	$ 699,781	$ 697,245	**$ 51,924**
Receivables	14,727	15,084	14,727	**15,084**
Total assets	$ 64,115	$ 714,865	$ 711,972	**$ 67,008**
Liabilities:				
Accounts / escrows payable	$ 49,434	$ 699,830	$ 697,291	**$ 51,973**
Other liabilities	14,681	15,035	14,681	**15,035**
Total liabilities	$ 64,115	$ 714,865	$ 711,972	**$ 67,008**
Total Agency Funds				
Assets:				
Cash, cash equivalents, and investments	**$ 338,044**	**$ 5,516,266**	**$ 5,505,974**	**$ 348,336**
Receivables	**14,727**	**15,084**	**14,727**	**15,084**
Securities lending collateral	**-**	**1,030**	**-**	**1,030**
Due from local governmental units	**360,138**	**1,488,925**	**1,309,366**	**539,697**
Total assets	**$ 712,909**	**$ 7,021,305**	**$ 6,830,067**	**$ 904,147**
Liabilities:				
Accounts / escrows payable	**$ 338,090**	**$ 5,516,315**	**$ 5,506,020**	**$ 348,385**
Securities lending collateral	**-**	**1,030**	**-**	**1,030**
Due to general fund	**360,138**	**1,488,925**	**1,309,366**	**539,697**
Other liabilities	**14,681**	**15,035**	**14,681**	**15,035**
Total liabilities	**$ 712,909**	**$ 7,021,305**	**$ 6,830,067**	**$ 904,147**

NON-MAJOR DISCRETELY PRESENTED COMPONENT UNITS

GOVERNMENTAL FUNDS

Governmental component units represent funds that are legally separate from the State of Indiana, but provide valuable and beneficial services to the State and its citizens. The non-major discretely presented component unit consists of the following governmental fund:

Indiana Economic Development Corporation – The responsibility of this corporation is to improve the quality of life for the citizens of Indiana by encouraging the diversification of Indiana's economy, by the orderly economic development and growth of Indiana, the creation of new jobs, the growth and modernization of existing industry and the promotion of Indiana.

PROPRIETARY FUNDS

Proprietary component units represent funds that are legally separate from the State of Indiana, but provide valuable and beneficial services to the State and its citizens. The non-major discretely presented component units consist of the following proprietary funds:

White River State Park Development Commission – The responsibility of this commission is to design and implement a plan for the establishment and development of park, exposition, educational, athletic, and recreational projects to be located within one mile from the banks of the Indiana White River in a consolidated first-class city and county.

Ports of Indiana – The responsibility of this commission is to construct, maintain, and operate public ports with terminal facilities and traffic exchange points for all forms of transportation on Lake Michigan and the Ohio and Wabash Rivers.

State Fair Commission – This commission is responsible for holding the annual Indiana State Fair and for operating and maintaining the State Fairgrounds and other properties it owns.

Indiana Comprehensive Health Insurance Association – The responsibility of this Association is to assure that health insurance is made available throughout the year to each eligible Indiana resident applying to the Association for coverage.

Indiana Political Subdivision Risk Management Commission – This commission is responsible for administering the Basic and Catastrophic funds that aid political subdivisions in protecting themselves against liabilities.

COLLEGES AND UNIVERSITIES

College and university funds are used to account for the operations of state-supported colleges and universities. The non-major discretely presented component units consist of the following institutions:

Ball State University
Indiana State University
Ivy Tech Community College of Indiana
University of Southern Indiana
Vincennes University

State of Indiana
Combining Statement of Net Assets
Non-Major Discretely Presented Component Units - Governmental Funds
June 30, 2011
(amounts expressed in thousands)

	Indiana Economic Development Corporation	Total
Assets:		
Current assets:		
Cash, cash equivalents and investments	$ 111,692	**$ 111,692**
Receivables (net)	6	**6**
Loans	2,789	**2,789**
Total current assets	114,487	**114,487**
Noncurrent assets:		
Loans	16,709	**16,709**
Capital assets:		
Property, plant, and equipment	343	**343**
Less accumulated depreciation	(141)	**(141)**
Total capital assets, net of depreciation	202	**202**
Total noncurrent assets	16,911	**16,911**
Total assets	**131,398**	**131,398**
Liabilities:		
Current liabilities:		
Accounts payable	4,311	**4,311**
Salaries, health, disability, and benefits payable	274	**274**
Deferred revenue	111	**111**
Accrued liability for compensated absences	294	**294**
Total current liabilities	4,990	**4,990**
Long-term liabilities:		
Accrued liability for compensated absences	137	**137**
Total long-term liabilities	137	**137**
Total liabilities	**5,127**	**5,127**
Net Assets:		
Invested in capital assets net of related debt	202	**202**
Unrestricted	126,069	**126,069**
Total net assets	**$ 126,271**	**$ 126,271**

State of Indiana
Combining Statement of Activities
Non-Major Discretely Presented Component Units -
Governmental Funds
For the Fiscal Year Ended June 30, 2011
(amounts expressed in thousands)

	Indiana Economic Development Corporation	Total
Expenses:		
General Government	$ 38,315	$ 38,315
Total Expenses	38,315	38,315
Program Revenues:		
Charges for services	221	221
Operating Grants and Contributions	21,020	21,020
Total Program Revenues	21,241	21,241
Net Program (Expense) Revenue	(17,075)	(17,075)
General Revenues:		
Gaming Taxes	1,066	1,066
Total General Revenues	1,066	1,066
Change in Net Assets	(16,008)	(16,008)
Net Assets, beginning	142,280	142,280
Net Assets, ending	$ 126,271	$ 126,271

State of Indiana
Combining Balance Sheet
Indiana Economic Development Corporation
Discretely Presented Component Units - Governmental Funds
June 30, 2011

(amounts expressed in thousands)

	Indiana Economic Development Corporation	Total
Assets:		
Cash, cash equivalents and investments-unrestricted	$ 111,692	**$ 111,692**
Receivables:		
Interest	6	**6**
Loans	19,498	**19,498**
Total assets	**131,196**	**131,196**
Liabilities:		
Accounts payable	2,438	**2,438**
Salaries and benefits payable	274	**274**
Deferred revenue	111	**111**
Accrued liability for compensated absences-current	24	**24**
Total liabilities	**2,847**	**2,847**
Fund balance:		
Assigned:		
General Government	127,818	**127,818**
Unassigned:	531	**531**
Total fund balance	128,349	**128,349**
Total liabilities and fund balance	**$ 131,196**	**$ 131,196**

State of Indiana
Reconciliation of the Balance Sheet to the Statement of Net Assets
Indiana Economic Development Corporation
Discretely Presented Component Units - Governmental Funds
June 30, 2011
(amounts expressed in thousands)

Total fund balances-governmental funds		$ 128,349
Amounts reported for governmental activities in the statement of net assets are different because:		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. These assets consist of:		
Property, plant, and equipment	$ 343	
Accumulated depreciation	(141)	
Total capital assets, net of depreciation		202
Some liabilities reported in the statement of net assets do not require the use of current financial resources and therefore are not reported as expenditures in the funds.		
Accounts payable	(1,873)	
		(1,873)
Some liabilities are not due and payable in the current period and therefore are not reported in the funds. Those liabilities consist of:		
Accrued liability for compensated absences	(407)	
		(407)
Net assets of governmental activities		$ 126,271

State of Indiana
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Indiana Economic Development Corporation
Discretely Presented Component Units - Governmental Funds
For the Year Ended June 30, 2011

(amounts expressed in thousands)

	Indiana Economic Development Corporation	Total
Revenues:		
Taxes:		
Gaming	$ 1,066	**$ 1,066**
Total taxes	1,066	**1,066**
Current service charges	221	**221**
Investment income	32	**32**
Sales/rents	1	**1**
Grants	20,852	**20,852**
Other	135	**135**
Total revenues	22,307	**22,307**
Expenditures:		
Current:		
General government	37,033	**37,033**
Total expenditures	37,033	**37,033**
Excess (deficiency) of revenues over expenditures	(14,726)	**(14,726)**
Net change in fund balances	(14,726)	**(14,726)**
Fund Balance July 1, as restated	143,076	**143,076**
Fund Balance June 30	**$ 128,349**	**$ 128,349**

State of Indiana
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances to the Statement of Activities
Indiana Economic Development Corporation
Discretely Presented Component Unit - Governmental Funds
For the Year Ended June 30, 2011
(amounts expressed in thousands)

Net change in fund balances-total governmental funds	$	(14,726)
Amounts reported for governmental activities in the statement of activities are different because:		
Governmental funds report net capital outlays as expenditures. However in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which net capital outlays ($22) exceeds depreciation ($11) in the current period.		11
Expenses reported in the statement of activities that do not require the use of current financial resources are not reported as expenditures in the funds.		
Operating expenses		(1,293)
Change in net assets of governmental activities.	$	(16,008)

State of Indiana
Combining Statement of Net Assets
Non-Major Discretely Presented Component Units - Proprietary Funds
June 30, 2011
(amounts expressed in thousands)

	White River State Park Development Commission	Ports of Indiana	Indiana State Fair Commission	Indiana Comprehensive Health Insurance Association	Indiana Political Subdivision Risk Management Commission	Totals
Assets						
Current assets:						
Cash, cash equivalents and investments	$ 4,091	$ 15,983	$ 9,888	$ 7,293	$ 9,163	**$ 46,418**
Receivables (net)	114	889	947	4,440	13	**6,403**
Inventory	11	-	216	-	-	**227**
Prepaid expenses	84	258	52	-	-	**394**
Investment in direct financing lease	-	167	-	-	-	**167**
Total current assets	4,300	17,297	11,103	11,733	9,176	**53,609**
Noncurrent assets:						
Cash, cash equivalents and investments - restricted	300	-	5,254	-	-	**5,554**
Bond issuance costs, net of amortization	-	-	376	-	-	**376**
Investment in direct financing lease	-	462	-	-	-	**462**
Net pension assets	-	-	84	-	-	**84**
Capital assets:						
Land	79,783	56,998	14,839	-	-	**151,620**
Infrastructure	-	50,996	-	-	-	**50,996**
Construction in progress	-	13,927	732	-	-	**14,659**
Property, plant, and equipment	42,192	21,059	74,721	-	-	**137,972**
Less accumulated depreciation	(15,418)	(56,538)	(50,472)	-	-	**(122,428)**
Total capital assets, net of depreciation	106,557	86,442	39,820	-	-	**232,819**
Total noncurrent assets	106,857	86,904	45,534	-	-	**239,295**
Total assets	**111,157**	**104,201**	**56,637**	**11,733**	**9,176**	**292,904**
Liabilities						
Current liabilities:						
Accounts payable	302	911	432	-	-	**1,645**
Claims payable	-	-	-	17,765	-	**17,765**
Interest payable	-	-	271	-	-	**271**
Current portion of long-term debt	-	-	1,625	-	-	**1,625**
Salaries, health, disability, and benefits payable	50	-	88	-	-	**138**
Deferred revenue	-	7	203	8,811	-	**9,021**
Accrued liability for compensated absences	-	-	166	-	-	**166**
Other current liabilities	-	1,473	6	1,033	-	**2,512**
Total current liabilities	352	2,391	2,791	27,609	-	**33,143**
Long-term liabilities:						
Accrued liability for compensated absences	-	-	186	-	-	**186**
Revenue bonds/notes payable	-	-	11,199	-	-	**11,199**
Total long-term liabilities	-	-	11,385	-	-	**11,385**
Total liabilities	**352**	**2,391**	**14,176**	**27,609**	**-**	**44,528**
Net assets						
Invested in capital assets net of related debt	106,557	84,969	26,960	-	-	**218,486**
Restricted-nonexpendable						
Grants/constitutional restrictions	-	-	-	264	-	**264**
Total restricted-nonexpendable	-	-	-	264	-	**264**
Restricted-expendable						
Grants/constitutional restrictions	57	-	-	-	-	**57**
Future debt service	-	-	4,150	-	-	**4,150**
Student aid	284	-	-	-	-	**284**
Auxiliary enterprises	-	-	156	-	-	**156**
Capital projects	648	-	4,820	-	-	**5,468**
Other purposes	-	-	1,084	-	597	**1,681**
Total restricted-expendable	989	-	10,210	-	597	**11,796**
Unrestricted (deficit)	3,259	16,841	5,291	(16,140)	8,579	**17,830**
Total net assets	**$ 110,805**	**$ 101,810**	**$ 42,461**	**$ (15,876)**	**$ 9,176**	**$ 248,376**

State of Indiana
Combining Statement of Activities
Non-Major Discretely Presented Component Units - Proprietary Funds
For the Fiscal Year Ended June 30, 2011
(amounts expressed in thousands)

		Program Revenues			Net (Expense) Revenue and Changes in Net Assets					
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	White River State Park Development Commission	Ports of Indiana	Indiana State Fair Commission	Indiana Comprehensive Health Insurance Association	Indiana Political Subdivision Risk Management Commission	Total
White River State Park Development Commission	$ 4,178	$ 2,212	$ 1	$ -	$ (1,965)	$ -	$ -	$ -	$ -	$ (1,965)
Ports of Indiana	7,973	9,136	-	2,947	-	4,110	-	-	-	4,110
Indiana State Fair Commission	25,437	18,054	447	195	-	-	(6,741)	-	-	(6,741)
Indiana Comprehensive Health Insurance Association	125,701	134,202	2,189	-	-	-	-	10,690	-	10,690
Indiana Political Subdivision Risk Management Commission	69	135	-	-	-	-	-	-	66	66
Total component units	$ 163,358	$ 163,739	$ 2,637	$ 3,142	(1,965)	4,110	(6,741)	10,690	66	6,160
General revenues:										
Investment earnings					11	151	40	34	14	250
Payments from State of Indiana					814	-	7,227	-	-	8,041
Other					-	326	-	-	-	326
Total general revenues					825	477	7,267	34	14	8,617
Change in net assets					(1,140)	4,587	526	10,724	80	14,777
Net assets - beginning, as restated					111,945	97,223	41,935	(26,600)	9,096	233,599
Net assets - ending					$ 110,805	$ 101,810	$ 42,461	$ (15,876)	$ 9,176	$ 248,376

State of Indiana
Combining Statement of Net Assets
Discretely Presented Component Units - Colleges and Universities
June 30, 2011

(amounts expressed in thousands)

	Ball State University	Indiana State University	Ivy Tech Community College	University of Southern Indiana	Vincennes University	Totals
Assets						
Current assets:						
Cash, cash equivalents and investments	$ 128,612	$ 57,766	$ 164,555	$ 51,040	$ 22,662	**$ 424,635**
Receivables (net)	41,255	15,541	54,119	9,122	13,217	**133,254**
Inventory	1,557	86	-	1,459	2,090	**5,192**
Prepaid expenses	3,487	1,037	208	2	248	**4,982**
Due from primary government	3,636	2	242	-	-	**3,880**
Funds held in trust by others	15,385	-	18,863	352	14	**34,614**
Other current assets	-	15	-	1,216	515	**1,746**
Total current assets	193,932	74,447	237,987	63,191	38,746	**608,303**
Noncurrent assets:						
Cash, cash equivalents and investments - restricted	1,618	46,453	13,967	179	-	**62,217**
Other receivables	10,924	12,125	9,945	-	789	**33,783**
Investments - unrestricted	325,141	81,160	130,573	110,636	164,215	**811,725**
Bond issuance costs net of amortization	1,258	-	-	-	-	**1,258**
Deferred outflow - derivative instrument	-	-	-	1,858	130	**1,988**
Other postemployment benefits	6,822	7,104	-	-	2,569	**16,495**
Other noncurrent assets	5,205	4,947	150	4,667	225	**15,194**
Capital assets:		-	-			
Land	52,273	29,405	27,733	4,984	16,375	**130,770**
Infrastructure	26,703	33,385	19,387	6,281	-	**85,756**
Construction in progress	62,923	28,447	40,761	2,620	19,002	**153,753**
Property, plant, and equipment	714,763	472,561	650,820	290,430	232,944	**2,361,518**
Less accumulated depreciation	(291,455)	(233,264)	(198,292)	(118,865)	(96,684)	**(938,560)**
Total capital assets, net of depreciation	565,207	330,534	540,409	185,450	171,637	**1,793,237**
Total noncurrent assets	916,175	482,323	695,044	302,790	339,565	**2,735,897**
Total assets	**1,110,107**	**556,770**	**933,031**	**365,981**	**378,311**	**3,344,200**
Liabilities						
Current liabilities:						
Accounts payable	24,235	4,244	16,405	1,596	3,876	**50,356**
Interest payable	-	-	-	2,182	-	**2,182**
Current portion of long-term debt	11,275	8,686	24,859	9,393	3,800	**58,013**
Capital lease payable	-	295	-	-	3	**298**
Salaries, health, disability, and benefits payable	4,716	7,997	5,622	6,650	5,581	**30,566**
Deferred revenue	1,566	1,351	24,892	2,049	2,501	**32,359**
Accrued liability for compensated absences	-	3,324	9,909	-	1,133	**14,366**
Pollution remediation payable	-	69	-	-	-	**69**
Deposits held in custody for others	8,717	2,947	6,038	-	4,954	**22,656**
Other current liabilities	1,342	779	-	5,604	596	**8,321**
Total current liabilities	51,851	29,692	87,725	27,474	22,444	**219,186**
Long-term liabilities:						
Accrued liability for compensated absences	7,927	776	5,590	2,651	-	**16,944**
Other postemployment benefits	-	-	13,171	-	-	**13,171**
Capital lease payable	-	1,001	-	-	11	**1,012**
Funds held in trust by others	-	610	-	-	24,751	**25,361**
Advances from federal government	-	7,820	-	-	1,116	**8,936**
Revenue bonds/notes payable	196,219	106,182	309,949	132,192	56,868	**801,410**
Derivative instrument liability	-	-	-	1,858	130	**1,988**
Other noncurrent liabilities	20,636	7,563	129	44	654	**29,026**
Total long-term liabilities	224,782	123,952	328,839	136,745	83,530	**897,848**
Total liabilities	**276,633**	**153,644**	**416,564**	**164,219**	**105,974**	**1,117,034**
Net assets						
Invested in capital assets net of related debt	369,558	222,855	193,773	40,675	110,633	**937,494**
Restricted-nonexpendable						
Permanent funds	-	44,260	-	-	-	**44,260**
Public safety programs	2,730	-	-	-	-	**2,730**
Capital projects	212	-	2,011	-	-	**2,223**
Instruction and research	24,483	557	1,300	5,421	-	**31,761**
Student aid	36,955	2,204	18,100	22,623	16,283	**96,165**
Other purposes	4,980	2,771	-	5,653	4,959	**18,363**
Total restricted-nonexpendable	69,360	49,792	21,411	33,697	21,242	**195,502**
Restricted-expendable						
Instruction and research	51,234	5,319	7,664	7,095	-	**71,312**
Grants/constitutional restrictions	7,443	4,623	-	-	252	**12,318**
Endowments	-	-	62	-	-	**62**
Future debt service	5,747	-	-	-	-	**5,747**
Public safety programs	4,703	-	-	-	-	**4,703**
Student aid	37,046	-	3,636	18,243	5,725	**64,650**
Auxiliary enterprises	1,408	-	-	987	-	**2,395**
Capital projects	47,734	10,282	58,407	787	4,298	**121,508**
Other purposes	3,555	1,174	2,228	2,569	1,683	**11,209**
Total restricted-expendable	158,870	21,398	71,997	29,681	11,958	**293,904**
Unrestricted (deficit)	235,686	109,081	229,286	97,709	128,504	**800,266**
Total net assets	**$ 833,474**	**$ 403,126**	**$ 516,467**	**$ 201,762**	**$ 272,337**	**$ 2,227,166**

State of Indiana
Combining Statement of Activities
Non-Major Discretely Presented Component Units - Colleges and Universities
For the Year Ended June 30, 2011

(amounts expressed in thousands)

		Program Revenues			Net (Expense) Revenue and Changes in Net Assets					
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Ball State University	Indiana State University	Ivy Tech State College	University of Southern Indiana	Vincennes University	Total
Ball State University	$ 422,814	$ 218,758	$ 22,614	$ 3,266	$ (178,176)	$ -	$ -	$ -	$ -	$ (178,176)
Indiana State University	212,907	87,937	13,721	9,616	-	(101,633)	-	-	-	(101,633)
Ivy Tech Community College	645,644	185,052	63,998	2,305	-	-	(394,289)	-	-	(394,289)
University of Southern Indiana	143,785	67,927	28,619	2,366	-	-	-	(44,873)	-	(44,873)
Vincennes University	124,387	49,403	20,282	7,693	-	-	-	-	(47,009)	(47,009)
Total component units	$ 1,549,537	$ 609,077	$ 149,234	$ 25,246	(178,176)	(101,633)	(394,289)	(44,873)	(47,009)	(765,980)
General revenues:										
Investment earnings					27,448	11,960	8,682	13,564	7,628	69,282
Payments from State of Indiana					145,030	81,126	194,579	49,658	42,351	512,744
Other					61,378	33,697	283,551	1,342	27,536	407,504
Total general revenues					233,856	126,783	486,812	64,564	77,515	989,530
Change in net assets					55,680	25,150	92,523	19,691	30,506	223,550
Net assets - beginning, as restated					777,794	377,976	423,944	182,071	241,831	2,003,616
Net assets - ending					$ 833,474	$ 403,126	$ 516,467	$ 201,762	$ 272,337	$ 2,227,166

SEAL OF THE STATE OF INDIANA
1816

STATISTICAL SECTION

COMPREHENSIVE ANNUAL FINANCIAL REPORT

Photo provided by Outdoor Indiana Magazine, Indiana Department of Natural Resources

This large buck is in summer coat at Prophetstown State Park. The fuzzy coating on the above-average-size antlers indicates they are in velvet.

STATISTICAL SECTION

The statistical section is presented to provide report users a historical perspective and assistance in assessing the current financial status and trends for the State.

Page

Financial Trends 200-204

These schedules contain trend information to assist users in understanding and assessing how the State's financial position has changed over time.

Revenue Capacity 205-297

These schedules contain information to assist users in understanding and assessing the factors affecting the State's ability to generate its own-source revenues.

Debt Capacity 298

This schedule is to assist users in understanding and assessing the State's debt burden and its ability to issue debt.

Demographic and Economic Information 299-306

These schedules are intended to assist users in understanding the socioeconomic environment within with the State operates and to provide information that facilitates comparisons of financial statement information.

Operating Information 307-311

These schedules provide contextual information about the State's operations and resources to assist readers in using financial statement information to understand and assess the State's economic condition.

State of Indiana
Net Assets by Component
(accrual basis of accounting, dollars in thousands)

	Fiscal Year									
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Governmental activities										
Invested in capital assets, net of related debt	$ 8,683,332	$ 9,664,938	$ 9,828,279	$ 8,708,789	$ 8,764,090	$ 8,693,300	$ 9,381,292	$ 10,315,310	$ 10,722,683	$ 11,290,885
Restricted	666,420	534,076	580,918	534,646	1,040,953	1,077,585	719,791	1,323,587	1,461,966	573,115
Unrestricted	2,177,059	1,674,636	1,167,857	1,753,055	6,534,414	7,101,915	7,513,441	6,534,641	5,728,165	7,248,313
Total governmental activities net assets	$ 11,526,811	$ 11,873,650	$ 11,577,054	$ 10,996,490	$ 16,339,457	$ 16,872,800	$ 17,614,524	$ 18,173,538	$ 17,912,814	$ 19,112,313
Business-type activities										
Invested in capital assets, net of related debt	$ 19,775	$ 36,931	$ 68,151	$ 11,893	$ 11,164	$ 11,106	$ 13,673	$ 122	$ 88	$ 84
Restricted	2,054,310	1,218,210	834,010	452,708	448,929	342,192	301,054	-	-	-
Unrestricted	21,396	590,362	727,261	(4,278)	(1,336)	183	10,569	(785,205)	(1,610,178)	(1,690,540)
Total business-type activities net assets	$ 2,095,481	$ 1,845,503	$ 1,629,422	$ 460,323	$ 458,757	$ 353,481	$ 325,296	$ (785,083)	$ (1,610,090)	$ (1,690,456)
Primary government										
Invested in capital assets, net of related debt	$ 8,703,107	$ 9,701,869	$ 9,896,430	$ 8,720,682	$ 8,775,254	$ 8,704,406	$ 9,394,965	$ 10,315,432	$ 10,722,771	$ 11,290,969
Restricted	2,720,730	1,752,286	1,414,928	987,354	1,489,882	1,419,777	1,020,845	1,323,587	1,461,966	573,115
Unrestricted	2,198,455	2,264,998	1,895,118	1,748,777	6,533,078	7,102,098	7,524,010	5,749,436	4,117,987	5,557,773
Total primary government net assets	$ 13,622,292	$ 13,719,153	$ 13,206,476	$ 11,456,813	$ 16,798,214	$ 17,226,281	$ 17,939,820	$ 17,388,455	$ 16,302,724	$ 17,421,857

State of Indiana
Changes in Net Assets
(accrual basis of accounting, dollars in thousands)

	Fiscal Year									
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Expenses										
Governmental activities:										
General government	$ 2,964,535	$ 3,037,517	$ 4,133,636	$ 4,198,272	$ 2,969,671	$ 4,764,681	$ 5,163,869	$ 4,166,273	$ 1,659,190	$ 2,127,752
Public safety	1,134,037	1,198,585	1,211,825	1,207,563	1,181,061	1,250,115	1,381,648	1,467,650	1,496,660	1,402,056
Health	332,712	323,621	413,339	426,531	333,740	343,586	387,354	369,434	394,570	344,063
Welfare	6,403,514	6,534,702	7,039,564	7,297,887	7,261,688	7,974,068	9,201,141	8,939,383	9,785,881	9,817,167
Conservation, culture, and development	473,090	480,843	511,773	507,990	546,489	534,993	581,548	673,972	590,275	583,836
Education	5,718,249	6,243,705	6,360,264	6,598,563	6,971,170	7,012,838	7,367,214	8,926,507	10,308,922	10,232,388
Transportation	1,099,448	1,278,902	1,641,740	1,658,504	1,726,735	1,770,703	1,297,521	1,267,572	1,907,655	1,679,805
Unallocated interest expense	87,310	80,887	94,881	750	787	758	724	732	592	796
Other	511	-	-	-	-	-	-	-	-	-
Total governmental activities expenses	18,213,406	19,178,762	21,407,022	21,896,060	20,991,341	23,651,742	25,381,019	25,811,523	26,143,745	26,187,863
Business-type activities:										
Toll roads	85,658	90,766	75,697	-	-	-	-	-	-	-
Aviation technology bonds	-	723	685	-	-	-	-	-	-	-
Airport facilities revenue bonds	-	12,035	13,036	-	-	-	-	-	-	-
State revolving fund	50,350	62,642	60,990	-	-	-	-	-	-	-
Unemployment compensation fund	804,882	887,501	868,940	713,120	692,907	758,673	845,956	2,341,269	3,223,194	3,217,559
State lottery commission	521,148	552,192	599,117	-	-	-	-	-	-	-
Other	23,638	29,687	39,568	31,827	31,981	32,945	24,480	39,922	24,044	23,167
Total business-type activities expenses	1,485,676	1,635,546	1,658,033	744,947	724,888	791,618	870,436	2,381,191	3,247,238	3,240,726
Total primary government expenses	$ 19,699,082	$ 20,814,308	$ 23,065,055	$ 22,641,007	$ 21,716,229	$ 24,443,360	$ 26,251,455	$ 28,192,714	$ 29,390,983	$ 29,428,589
Program Revenues										
Governmental activities:										
Charges for services:										
General government	$ 284,537	$ 303,777	$ 287,985	$ 444,845	$ 464,728	$ 490,980	$ 837,677	$ 684,486	$ 586,805	$ 636,558
Public safety	537,805	572,584	621,619	604,438	516,316	484,667	461,330	413,815	483,421	433,810
Health	22,750	8,148	19,758	32,963	12,702	11,155	15,030	7,362	8,076	8,129
Welfare	228,445	232,147	165,544	113,249	157,221	100,540	180,314	45,226	23,344	179,991
Conservation, culture, and development	96,100	85,524	97,756	102,410	114,004	123,264	145,246	162,403	159,542	149,781
Education	4,227	6,649	9,627	1,637	3,045	3,724	3,987	4,518	8,489	4,202
Transportation	4,898	1,589	3,797	3,973	18,542	39,174	38,142	36,088	46,231	46,914
Other	22	-	-	-	-	-	-	-	-	-
Operating grants and contributions	6,171,851	6,677,237	7,469,214	7,388,752	7,653,298	8,572,608	9,372,760	10,494,940	11,223,452	10,938,982
Capital grants and contributions	37,042	15,577	14,077	15,587	11,754	11,260	26,882	21,397	9	-
Total governmental activities program revenues	7,387,677	7,903,232	8,689,377	8,707,854	8,951,610	9,837,372	11,081,368	11,870,235	12,539,369	12,398,367
Business-type activities:										
Charges for services:										
Toll roads	89,322	89,017	92,661	-	-	-	-	-	-	-
Aviation technology bonds	-	713	711	-	-	-	-	-	-	-
Airport facilities revenue bonds	-	11,612	12,916	-	-	-	-	-	-	-
State revolving fund	55,272	61,609	65,413	-	-	-	-	-	-	-
Unemployment compensation fund	257,344	-	-	599,437	663,084	629,716	653,778	1,223,731	2,393,810	1,628,446
State lottery commission	626,310	664,417	734,872	-	-	-	-	-	-	-
Other	21,223	25,686	30,605	31,356	32,846	30,628	28,590	28,185	27,280	26,103
Operating grants and contributions	590	170,480	122,200	-	-	-	134,559	10,523	-	1,496,679
Capital grants and contributions	92,327	17,807	62,790	-	-	-	-	-	-	-
Total business-type activities program revenues	1,142,388	1,041,341	1,122,168	630,793	695,930	660,344	816,927	1,262,439	2,421,090	3,151,228
Total primary government program revenues	$ 8,530,065	$ 8,944,573	$ 9,811,545	$ 9,338,647	$ 9,647,540	$ 10,497,716	$ 11,898,295	$ 13,132,674	$ 14,960,459	$ 15,549,595
Net (Expense)/Revenue										
Governmental activities	$ (10,825,729)	$ (11,275,530)	$ (12,717,645)	$ (13,188,206)	$ (12,039,731)	$ (13,814,370)	$ (14,299,651)	$ (13,941,288)	$ (13,604,376)	$ (13,789,496)
Business-type activities	(343,288)	(594,205)	(535,865)	(114,154)	(28,958)	(131,274)	(53,509)	(1,118,752)	(826,148)	(89,498)
Total primary government net expenses	$ (11,169,017)	$ (11,869,735)	$ (13,253,510)	$ (13,302,360)	$ (12,068,689)	$ (13,945,644)	$ (14,353,160)	$ (15,060,040)	$ (14,430,524)	$ (13,878,994)

continued on next page

	Fiscal Year									
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
General Revenues and Other Changes in Net Assets										
Governmental activities:										
Taxes										
Income taxes	$ 4,307,550	$ 4,428,304	$ 4,653,807	$ 5,090,306	$ 5,396,926	$ 5,638,203	$ 5,833,169	$ 5,135,398	$ 4,495,576	$ 5,751,404
Sales taxes	3,630,102	4,210,526	4,694,868	4,963,327	5,352,132	5,491,750	5,869,177	6,146,378	5,937,225	6,365,077
Fuel taxes	766,998	779,087	827,525	831,010	879,313	707,354	677,084	763,994	799,356	754,863
Gaming taxes	520,353	673,072	780,643	791,228	806,271	851,853	826,358	880,491	911,633	904,422
Unemployment taxes	-	-	-	-	-	-	-	-	807	320
Inheritance taxes	153,593	175,873	136,382	166,825	139,365	154,817	166,094	183,214	127,673	160,917
Alcohol & Tobacco taxes	83,652	374,308	357,370	359,066	373,921	398,601	536,948	540,201	458,420	464,702
Insurance taxes	183,644	181,186	180,705	190,253	181,501	197,064	203,110	187,329	179,024	189,948
Financial institution taxes	58,570	106,000	81,181	70,067	79,018	59,003	37,419	26,264	55,611	84,743
Other taxes	229,272	170,306	241,543	204,328	346,816	519,747	580,144	506,699	265,900	252,176
Investment earnings	124,478	60,344	43,146	73,798	153,834	260,805	239,372	91,331	33,566	22,522
Other	38,577	111,955	107,064	35,759	55,848	69,522	76,199	41,116	76,289	35,283
Special item: Proceeds from lease of Toll Road	-	-	-	-	3,618,528	-	-	-	-	-
Transfers within primary government	85,794	105,797	135,221	(958)	(818)	(1,006)	(3,699)	(2,113)	2,572	2,618
Payback to federal government	(9,296)	-	-	-	-	-	-	-	-	-
Total governmental activities	10,173,287	11,376,758	12,239,455	12,775,009	17,382,655	14,347,713	15,041,375	14,500,302	13,343,652	14,988,995
Business-type activities:										
Investment earnings	96,648	75,530	43,746	32,907	26,617	24,992	21,625	6,260	3,713	1,750
Unemployment taxes	232,396	332,281	402,222	-	-	-	-	-	-	-
Payment from State of Indiana	-	-	-	-	-	-	-	-	-	-
Other	-	1,097	3,627	-	-	-	-	-	-	10,000
Transfers within primary government	(107,215)	(105,797)	(135,221)	958	818	1,006	3,699	2,113	(2,572)	(2,618)
Total business-type activities	221,829	303,111	314,374	33,865	27,435	25,998	25,324	8,373	1,141	9,132
Total primary government	10,395,116	11,679,869	12,553,829	12,808,874	17,410,090	14,373,711	15,066,699	14,508,675	13,344,793	14,998,127
Changes in Net Assets										
Governmental activities	(652,442)	101,228	(478,190)	(413,197)	5,342,924	533,343	741,724	559,014	(260,724)	1,199,499
Business-type activities	(121,459)	(291,094)	(221,491)	(80,289)	(1,523)	(105,276)	(28,185)	(1,110,379)	(825,007)	(80,366)
Total primary government	$ (773,901)	$ (189,866)	$ (699,681)	$ (493,486)	$ 5,341,401	$ 428,067	$ 713,539	$ (551,365)	$ (1,085,731)	$ 1,119,133

State of Indiana
Fund Balances, Governmental Funds,
(modified accrual basis of accounting, dollars in thousands)

	Fiscal Year									
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
General Fund (Pre-GASB 54)										
Reserved	$ 340,454	$ 386,617	$ 400,937	$ 395,316	$ 396,736	$ 409,227	$ 616,861	$ 73,682	$ 558,355	$ -
Unreserved	738,880	871,053	840,956	798,926	1,436,814	1,937,955	2,183,461	1,488,457	1,959,310	-
Total general fund	$ 1,079,334	$ 1,257,670	$ 1,241,893	$ 1,194,242	$ 1,833,550	$ 2,347,182	$ 2,800,322	$ 1,562,139	$ 2,517,665	$ -
General Fund (Per GASB 54)										
Restricted										
General government	-	-	-	-	-	-	-	-	-	71,990
Total Restricted	-	-	-	-	-	-	-	-	-	71,990
Assigned										
General government	-	-	-	-	-	-	-	-	-	151,636
Public safety	-	-	-	-	-	-	-	-	-	8,396
Health	-	-	-	-	-	-	-	-	-	278
Welfare	-	-	-	-	-	-	-	-	-	77,007
Conservation, culture, and development	-	-	-	-	-	-	-	-	-	50,085
Education	-	-	-	-	-	-	-	-	-	9,572
Transportation	-	-	-	-	-	-	-	-	-	2,925
Encumbrances	-	-	-	-	-	-	-	-	-	303,018
Total Assigned	-	-	-	-	-	-	-	-	-	602,917
Unassigned	-	-	-	-	-	-	-	-	-	2,391,650
Total general fund	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 3,066,557
All other Governmental Funds (Pre-GASB 54)										
Reserved	$ 1,516,804	$ 1,541,427	$ 1,767,167	$ 1,583,392	$ 2,019,809	$ 2,286,840	$ 2,283,874	$ 3,584,616	$ 2,269,450	$ -
Unreserved, reported in:										
Special revenue funds	120,358	(140,656)	(781,296)	(630,732)	3,473,447	3,160,707	2,807,884	2,514,631	2,184,021	-
Capital project funds	207,857	78,304	86,266	81,284	91,149	90,207	78,953	83,961	89,829	-
Permanent funds	180,985	250,467	200,749	124,005	590,233	607,815	628,534	661,509	740,778	-
Total all other governmental funds	$ 2,026,004	$ 1,729,542	$ 1,272,886	$ 1,157,949	$ 6,174,638	$ 6,145,569	$ 5,799,245	$ 6,844,717	$ 5,284,078	$ -
All other Governmental Funds (Per GASB 54)										
Nonspendable										
Permanent fund principal	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 501,125
Total Nonspendable	-	-	-	-	-	-	-	-	-	501,125
Committed										
Education	-	-	-	-	-	-	-	-	-	553,720
Transportation	-	-	-	-	-	-	-	-	-	16,150
Total Committed	-	-	-	-	-	-	-	-	-	569,870
Assigned										
General government	-	-	-	-	-	-	-	-	-	690,857
Public safety	-	-	-	-	-	-	-	-	-	299,527
Health	-	-	-	-	-	-	-	-	-	16,224
Welfare	-	-	-	-	-	-	-	-	-	886,258
Conservation, culture, and development	-	-	-	-	-	-	-	-	-	244,249
Education	-	-	-	-	-	-	-	-	-	63,153
Transportation	-	-	-	-	-	-	-	-	-	2,071,219
Total Assigned	-	-	-	-	-	-	-	-	-	4,271,487
Unassigned	-	-	-	-	-	-	-	-	-	(247,793)
Total all other governmental funds	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 5,094,689

State of Indiana
Changes in Fund Balances, Governmental Funds,
(modified accrual basis of accounting, dollars in thousands)

	Fiscal Year									
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Revenues										
Income taxes	$ 4,343,492	$ 4,348,056	$ 4,490,858	$ 5,074,938	$ 5,509,068	$ 5,597,801	$ 5,841,470	$ 5,174,275	$ 4,434,924	$ 5,471,218
Sales taxes	3,715,528	4,195,935	4,678,528	4,943,675	5,320,398	5,466,299	5,853,582	6,155,721	5,978,919	6,308,356
Fuels taxes	762,476	773,729	834,732	827,955	872,144	707,576	671,164	772,613	796,624	747,569
Gaming taxes	520,372	673,072	780,640	791,232	806,235	851,886	826,340	880,504	911,548	904,423
Unemployment taxes	-	-	-	-	-	-	-	-	807	320
Inheritance taxes	153,593	175,873	136,382	166,825	139,341	154,820	166,095	183,216	127,674	160,912
Alcohol and tobacco taxes	138,460	374,207	357,397	358,909	373,934	398,031	537,433	540,100	458,109	463,611
Insurance taxes	183,644	181,186	180,705	190,253	181,502	197,063	203,110	187,329	179,024	189,948
Financial institutions taxes	45,577	106,963	79,625	84,968	88,803	60,465	38,777	16,025	56,726	56,726
Other taxes	98,179	177,892	256,257	295,514	342,615	519,126	579,987	515,711	272,861	250,837
Current service charges	1,194,342	1,188,354	1,189,224	1,284,213	1,330,427	1,248,641	1,714,922	1,501,504	1,325,594	1,460,339
Investment income	184,984	77,030	53,395	93,043	186,496	535,109	442,567	197,569	449,357	170,830
Sales/rent	89,196	27,659	30,778	25,046	25,358	26,190	23,194	20,369	18,123	19,264
Grants	5,819,146	6,262,457	7,079,510	6,968,652	7,222,934	7,793,657	8,087,169	9,459,340	10,469,843	10,783,777
Other	281,317	502,455	467,501	437,374	430,745	557,551	1,165,009	748,771	359,975	95,156
Total revenues	17,530,306	19,064,868	20,615,532	21,542,597	22,830,000	24,114,215	26,150,819	26,353,047	25,840,108	27,083,286
Expenditures										
General government	3,141,436	3,114,707	4,233,766	4,062,233	2,850,872	4,788,813	5,117,722	4,188,547	1,685,082	2,131,105
Public safety	1,137,158	1,180,709	1,228,129	1,217,152	1,191,219	1,225,740	1,387,396	1,499,499	1,398,199	1,348,998
Health	331,243	321,125	399,043	426,221	333,530	338,558	389,299	372,181	384,249	345,552
Welfare	6,383,168	6,527,068	7,036,544	7,304,079	7,262,231	7,948,305	9,159,386	8,777,637	9,708,584	9,908,141
Conservation, culture and development	468,967	462,907	502,063	516,105	540,955	529,097	591,696	661,585	615,349	583,273
Education	5,718,303	6,244,579	6,374,478	6,505,924	6,951,080	7,073,057	7,400,925	8,957,503	10,311,411	10,115,073
Transportation	1,171,696	1,381,264	1,586,867	1,555,916	1,738,414	1,790,017	2,031,850	2,100,952	2,363,333	2,297,254
Other	24	-	-	-	-	-	-	-	-	-
Debt service										
Principal	24,015	-	-	-	-	-	-	-	-	-
Interest	48,887	-	-	-	-	-	-	-	-	-
Total expenditures	18,424,897	19,232,359	21,360,890	21,587,630	20,868,301	23,693,587	26,078,274	26,557,904	26,466,207	26,729,396
Revenues over (under) expenditures	(894,591)	(167,491)	(745,358)	(45,033)	1,961,699	420,628	72,545	(204,857)	(626,099)	353,890
Other Financing Sources (Uses)										
Transfers in	10,224,082	8,357,799	7,948,229	7,983,449	8,536,557	9,185,086	9,446,639	10,576,393	10,025,593	6,950,031
Transfers (out)	(10,128,684)	(8,223,363)	(7,823,312)	(7,981,882)	(8,532,044)	(9,184,865)	(9,439,088)	(10,569,905)	(10,019,079)	(6,947,413)
Proceeds of refunding bonds	10,095	-	-	-	-	-	-	-	-	-
Payments to refunded bond escrow agent	(10,573)	-	-	-	-	-	-	-	-	-
Proceeds from capital leases	14,738	-	-	-	66,481	63,714	26,720	5,658	14,472	2,995
Proceeds of loan from component unit	-	-	50,000	-	-	-	-	-	-	-
Total other financing sources (uses)	109,658	134,436	174,917	1,567	70,994	63,935	34,271	12,146	20,986	5,613
Special Item										
Proceeds from lease of Toll Road	-	-	-	-	3,618,527	-	-	-	-	-
Net Change in Fund Balances	$ (784,933)	$ (33,055)	$ (570,441)	$ (43,466)	$ 5,651,220	$ 484,563	$ 106,816	$ (192,711)	$ (605,113)	$ 359,503
Debt Service as a Percentage of Noncapital Expenditures	<1%	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

State of Indiana
Taxable Sales by Industry*
Last Ten Fiscal Years
(in thousands of dollars)

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Agricultural/forestry, fishing, and other	$ 303,134	$ 335,385	$ 343,835	$ 357,011	$ 416,252	$ 434,688	$ 483,378	$ 379,305	$ 385,456	$ 367,632
Construction	1,199,426	1,166,552	1,137,504	1,219,689	1,552,364	1,729,260	1,845,291	1,917,363	1,654,417	1,266,382
Finance, insurance, and real estate	1,064,888	987,120	901,628	870,783	951,813	969,609	1,008,685	1,055,336	1,058,833	950,137
Government	9,173	9,768	9,865	11,198	11,545	11,862	13,993	18,511	23,338	22,802
Manufacturing	2,286,058	2,163,553	2,088,028	2,186,283	2,762,289	2,975,868	3,176,488	3,284,140	2,745,531	2,334,433
Mining	41,208	37,600	35,849	42,917	55,078	57,503	59,727	55,950	52,680	49,707
Retail trade	15,067,523	15,391,383	15,565,210	15,545,456	19,830,475	20,143,822	20,751,384	20,282,881	17,152,681	16,273,146
Services	9,754,475	9,716,318	9,555,139	9,896,802	12,101,053	12,777,833	13,789,771	13,852,755	13,426,694	12,668,331
Transportation and public utilities	2,668,718	2,977,044	3,082,362	2,877,730	4,086,867	4,624,539	4,801,608	5,208,186	6,015,053	5,833,328
Wholesale trade	1,770,558	1,780,173	1,788,103	1,894,361	2,321,697	2,532,635	2,656,569	2,828,915	2,613,889	2,260,400
Unknown**	35,823,487	36,170,561	38,248,814	40,192,457	42,332,678	44,240,695	45,895,331	49,503,748	51,646,316	51,206,727
Total	$ 69,988,648	$ 70,735,457	$ 72,756,337	$ 75,094,687	$ 86,422,111	$ 90,498,314	$ 94,482,225	$ 98,387,090	$ 96,774,888	$ 93,233,025
Direct sales tax rate	5%	5%	5 - 6%	6%	6%	6%	6%	6 - 7%	7%	7%

Source: Indiana Department of Revenue

* Indiana Code 6-8.1-7-1 prevents the disclosure of the top ten sales tax payers in Indiana as required by GASB Statement No. 44. This schedule is presented as a substitute for that requirement.

** Industry category is provided to the Department of Revenue on Sales Tax information submitted by retail merchants on their Business Tax Application. In the past, type of industry field was not required on the form. Thus, businesses started prior to the addition of the industry category field were classified as unknown. The industry category field was added in recent years.

State of Indiana
Sales Tax Revenue Payers by Industry*
Fiscal Years 2004 and 2010

(in thousands of dollars)

	Fiscal Year Ended June 30, 2004				Fiscal Year Ended June 30, 2010			
	Number of Filers	% of Total	Tax Liability	% of Total	Number of Filers	% of Total	Tax Liability	% of Total
Agricultural/forestry, fishing, and other	3,890	2.04%	$ 21,420.68	0.48%	3,924	2.17%	$ 22,057.91	0.39%
Construction	11,208	5.88%	73,181.33	1.62%	10,419	5.77%	75,982.89	1.36%
Finance, insurance, and real estate	4,816	2.53%	52,246.99	1.16%	4,499	2.49%	57,008.24	1.02%
Government	463	0.24%	671.86	0.01%	495	0.27%	1,368.13	0.02%
Manufacturing	17,509	9.18%	131,176.98	2.91%	16,527	9.15%	140,065.98	2.50%
Mining	380	0.20%	2,575.03	0.06%	337	0.19%	2,982.45	0.05%
Retail trade	63,645	33.38%	932,727.35	20.70%	56,333	31.19%	976,388.79	17.45%
Services	61,610	32.31%	593,808.10	13.18%	58,946	32.64%	760,099.86	13.59%
Transportation and public utilities	4,898	2.57%	172,663.79	3.83%	4,619	2.56%	349,999.70	6.26%
Wholesale trade	9,627	5.05%	113,661.63	2.52%	11,513	6.38%	135,624.01	2.42%
Unknown**	12,609	6.61%	2,411,547.39	53.52%	12,975	7.18%	3,072,403.62	54.92%
Total	190,655	100.00%	$ 4,505,681.13	100.00%	180,587	100.00%	$ 5,593,981.58	100.00%

Source: Indiana Department of Revenue

* Indiana Code 6-8.1-7-1 prevents the disclosure of the top ten sales tax payers in Indiana as required by GASB Statement No. 44. This schedule is presented as a substitute for that requirement.

** Industry category is provided to the Department of Revenue on Sales Tax information submitted by retail merchants on their Business Tax Application. In the past, type of industry field was not required on the form. Thus, businesses started prior to the addition of the industry category field were classified as unknown. The industry category field was added in recent years.

State of Indiana
Personal Income Tax Filers and Liability by Income Level
Fiscal Years 2004 and 2010
(in millions of dollars)

	Fiscal YE 2004				Fiscal YE 2010			
Income Level	Number of Filers	% of Total	Tax Liability	% of Total	Number of Filers	Percentage of Total	Tax Liability	% of Total
$50,000 and under	2,193,366	73.22%	$ 1,507.08	32.62%	2,142,287	70.30%	$ 1,562.78	28.18%
$50,001 - $100,000	616,288	20.57%	1,636.60	35.42%	635,015	20.84%	1,825.42	32.91%
$100,001 - $250,000	163,100	5.44%	877.91	19.00%	239,823	7.87%	1,384.44	24.96%
$250,001 - $1,000,000	20,845	0.70%	359.51	7.78%	27,856	0.91%	507.13	9.14%
$1,000,001 and over	2,077	0.07%	239.45	5.18%	2,370	0.08%	266.21	4.80%
Total	2,995,676	100.00%	$ 4,620.55	100.00%	3,047,351	100.00%	$ 5,545.98	100.00%

Source: Indiana Department of Revenue

State of Indiana
Personal Income by Industry
Last Ten Fiscal Years
(in millions of dollars)

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Farm earnings	$ 1,051	$ 451	$ 1,297	$ 2,062	$ 1,386	$ 1,228	$ 1,523	$ 2,759	$ 2,156	$ 2,156
Agriculture, forestry, fishing, and hunting	173	194	195	217	234	254	274	250	229	221
Mining	4,369	4,369	4,369	4,369	4,369	4,369	4,369	4,369	4,369	4,369
Construction and utilities	10,182	10,428	10,923	11,599	11,974	12,256	12,389	12,175	10,656	10,957
Manufacturing	32,801	33,846	36,428	36,449	36,544	37,639	37,179	37,084	32,009	31,539
Transportation and warehousing	5,392	5,398	5,665	6,048	6,430	6,777	7,029	6,867	6,459	6,640
Wholesale trade	6,515	6,564	6,770	7,208	7,560	8,005	8,478	8,410	7,740	7,888
Retail trade	9,168	9,469	9,840	10,039	10,202	10,332	10,363	10,021	9,711	9,937
Finance and insurance	6,328	6,275	6,445	6,664	6,787	7,151	7,157	7,062	6,894	7,075
Services	19,731	20,773	21,154	22,863	23,976	25,305	26,564	27,371	26,106	27,632
Government and government enterprises	17,417	18,054	19,679	19,805	20,761	21,528	22,409	23,588	24,403	24,668
Total personal income	$ 113,127	$ 115,822	$ 122,764	$ 127,323	$ 130,221	$ 134,843	$ 137,734	$ 139,957	$ 130,731	$ 133,082

Note: The Services industry includes only professional and technical services, administrative and waste services, education services, accommodation and food services, and other services.

Source: U.S. Department of Commerce - Bureau of Economic Analysis, SA05N NAICS - Personal income by major source and earnings by NAICS industry (1990-2010).

State of Indiana
Personal Income Tax Rates
Last Ten Fiscal Years

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Personal Income Tax Revenues (in millions)	3,781	3,544	3,644	3,808	4,213	4,382	4,580	4,826	4,305	3,864
Personal Income (in millions)	171,750	175,300	182,704	190,283	195,526	206,868	214,641	224,163	215,503	220,953
Average Effective Rate[1]	2.2%	2.0%	2.0%	2.0%	2.2%	2.1%	2.1%	2.2%	2.0%	1.7%

	Tax Rates on the Portion of Taxable Income in Ranges[2]						
Tax Years 2001-02							
Tax Rate	1.2%	2.7%	3.0%	3.1%	3.2%	3.2%	3.2%
Income Bracket (in thousands)	$0-20	$21-40	$41-60	$61-80	$81-100	$101-120	$121+
Tax Years 2003-06							
Tax Rate	1.2%	2.7%	3.0%	3.1%	3.2%	3.2%	3.2%
Income Bracket (in thousands)	$0-20	$21-40	$41-60	$61-80	$81-100	$101-120	$121+
Tax Years 2007-10							
Tax Rate	1.2%	2.7%	3.0%	3.1%	3.2%	3.2%	3.2%
Income Bracket (in thousands)	$0-20	$21-40	$41-60	$61-80	$81-100	$101-120	$121+

[1] Average effective rate equals tax collections divided by income.

[2] This assumes (a) a family of four that consists of husband, wife, and two children and (b) state taxable income equals federal adjusted gross income minus renter's/homeowner's property tax deduction minus exemptions. The State income tax rate for the entire 10 years was 3.4%.

Sources: U.S. Department of Commerce - Bureau of Economic Analysis; Auditor of State Financial Records; U.S. Census Bureau; & Indiana Department of Revenue Tax Forms.

State of Indiana

Property Tax Levies and Collections

Last Ten Years

(amounts expressed in thousands)

Fiscal Year	Total Tax Levy	Total Tax Collections	Ratio of Total Tax Collections to Total Tax Levy	Average Property Tax Rate Per $100 Net Value
2010-11	Data Not Available			
2009-10	Data Not Available			
2008-09	Data Not Available			
2007-08	Data Not Available			
2006-07	8,876,990	8,615,927	97.06%	2.77
2005-06	8,094,556	8,008,291	98.93%	2.85
2004-05	7,681,171	7,551,004	98.31%	2.73
2003-04	7,377,734	7,228,301	97.97%	2.65
2002-03	7,118,174	6,937,759	97.47%	2.46
2001-02	6,542,218	6,308,153	96.42%	3.56

State of Indiana

Assessed Value of Property

Last Ten Years

(amounts expressed in thousands)

Fiscal Year	Real Property Assessed Value	Deductions	Exemptions	Personal Property Assessed Value	Deductions	Exemptions	Total Net Value
2010-11	Data Not Available						
2009-10	Data Not Available						
2008-09	Data Not Available						
2007-08	Data Not Available						
2006-07	$ 385,908,042	$ 74,375,015	$ 25,856,877	$ 43,322,974	$ 5,865,650	$ 2,106,021	$ 321,027,454
2005-06	323,275,155	59,689,703	22,076,325	49,635,245	4,731,302	2,149,238	284,263,832
2004-05	318,261,789	58,364,312	21,930,732	49,396,340	4,767,614	1,726,584	280,868,887
2003-04	311,396,369	56,622,701	21,264,165	51,445,361	5,024,597	1,937,158	277,993,110
2002-03	305,950,711	54,528,582	19,908,923	60,278,438	7,200,547	2,214,542	282,376,554
2001-02	162,798,100	15,121,624	13,675,078	55,610,279	4,315,475	1,664,577	183,631,624

Note: Beginning in 2001-02 the assessed value is one hundred percent of the true tax value.
Prior to 2001-02 the assessed value was one-third of the true tax value.
2007-08 Data not available, because property tax billings not completed in all counties
2008-09 Data not available, because property tax billings not completed in all counties
2009-10 Data not available, because property tax billings not completed in all counties

State of Indiana
Property Tax Schedules
For Year Ended December 31, 2006
Payable 2007

In the State of Indiana property taxes are levied by local units of government and overseen by the Indiana Department of Local Government Finance. The State of Indiana levies two rates of taxation against all taxable property in the state and Indiana Law fixes those rates. There is an eight ten thousandths per one hundred dollars assessed value rate for the Indiana State Fair Board and a sixteen ten-thousandths rate for the Indiana State Forestry Fund.

Property taxes are collected by county treasurers and distributed by county auditors. County auditors are required by Indiana Law to file, with the Auditor of State, reports of property taxes charged, collected and distributed. It is from those reports the property tax information is provided on the following pages.

Property taxes paid by each property taxpayer in Indiana are reduced by a credit referred to as a property tax replacement credit. The credit is paid by the state to county treasurers and is funded by a portion of state sales tax, individual income tax and riverboat wagering taxes. County auditors distribute the credit to taxing units. The property tax replacement credit percentage is determined by a formula established by Indiana Law and is computed by the Indiana Department of Local Government Finance. There are two separate property tax replacement credits. One credit applies to real estate and individual personal property. The other property tax replacement credit applies to business personal property. The two credit percentages are different within each taxing district and there are different credit percentages for each taxing district. Both of the credit percentages are based on the type of taxes levied within each taxing district. The average real estate and individual personal property credit is in the mid-twenty percent range and the business personal property credit is in the mid-teen percent range.

Residential property owners, who qualify, receive an additional credit on their property taxes. This credit is referred to as the homestead credit. There is a state homestead credit funded by a portion of the state sales tax, individual income tax and riverboat wagering taxes and in some counties there is a local (COIT) homestead credit funded by a portion of their county option income tax and a local (CEDIT) homestead credit funded by county economic development income tax. The state and local homestead credit is given on the residential taxes after the taxes have been reduced by the property tax replacement credit. The state homestead credit is paid by the state to county treasurers and, where applicable, the local homestead credit is paid by county auditors to county treasurers. County auditors distribute the homestead credit to taxing units. On the following schedules the state paid homestead credit and the locally funded homestead credit are shown in separate columns. The state and COIT homestead credit percentages are determined by a formula established by Indiana Law and are computed by the Indiana Department of Local Government Finance. The CEDIT homestead credit percentage is calculated by county auditors and is based on net residential assessed values and the amount of CEDIT revenue available to fund the homestead credit. There are different state and COIT homestead credit percentages for each taxing district in a county because the state and COIT homestead credit percentages are based on the type of taxes levied within each taxing district. The state homestead credit percentage range is nine to fifteen percent, the COIT homestead credit percentage range is three to eight percent. The CEDIT homestead credit percentages vary by county, because of differences in net residential assessed values and the amount of CEDIT revenue available to fund the homestead credit. The CEDIT homestead credit percentage range is four to nineteen percent.

Beginning with taxes payable in 2007 an additional unfunded residential property tax credit was authorized by the state legislature. The credit is known as the excessive residential property tax credit. Lake County is the only county that adopted the credit for 2007 payable taxes. The credit is equal to the amount the net residential taxes on the residential property exceeds two percent of the gross residential assessed value. The credit is not presented in a separate column on the following schedules, because the credit is unfunded. The total excessive residential property tax credit for Lake County for 2007 is $15,777,827.

State of Indiana
Assessed Value and Current Property Tax Levied by County
Payable 2007
(amounts expressed in thousands)

County	Assessed Value	Net Tax Levied
Adams	$ 1,410,967	$ 24,669
Allen	16,016,509	348,096
Bartholomew	4,138,187	77,559
Benton	525,680	10,678
Blackford	425,934	10,441
Boone	4,109,768	73,976
Brown	1,334,947	13,680
Carroll	1,002,164	17,047
Cass	1,335,628	33,855
Clark	5,145,404	82,663
Clay	913,702	13,803
Clinton	1,447,741	25,747
Crawford	287,439	7,933
Daviess	1,108,262	22,012
Dearborn	2,825,418	45,654
Decatur	1,269,582	18,363
Dekalb	2,337,383	41,679
Delaware	4,166,590	113,839
Dubois	2,102,440	39,595
Elkhart	9,576,321	200,453
Fayette	870,363	20,668
Floyd	3,628,539	58,217
Fountain	713,752	12,324
Franklin	1,006,219	12,283
Fulton	858,059	16,160
Gibson	1,705,655	38,589
Grant	2,321,119	56,020
Greene	844,121	17,923
Hamilton	22,153,007	349,822
Hancock	3,412,233	57,418
Harrison	1,796,567	22,512
Hendricks	8,111,969	161,840
Henry	1,755,088	36,299
Howard	4,424,968	100,888
Huntington	1,506,984	32,636
Jackson	2,156,632	32,413
Jasper	2,056,229	28,677
Jay	759,963	16,391
Jefferson	1,335,127	28,634
Jennings	889,740	18,404
Johnson	6,847,991	133,236
Knox	1,314,942	31,410
Kosciusko	5,953,288	64,851
Lagrange	2,161,419	25,603
Lake	24,605,876	811,455
Laporte	6,162,695	113,299
Lawrence	1,405,594	31,803
Madison	4,202,684	101,737
Marion	49,144,278	1,224,195
Marshall	2,649,292	42,257
Martin	307,349	5,985
Miami	1,175,822	22,459
Monroe	6,723,231	99,148
Montgomery	1,878,793	46,393
Morgan	3,397,708	46,314
Newton	718,793	14,050
Noble	2,262,695	39,055
Ohio	288,830	2,794
Orange	640,501	9,856
Owen	706,114	12,426
Parke	691,455	10,726
Perry	641,281	14,345
Pike	609,831	14,127
Porter	9,433,307	181,818
Posey	1,746,271	32,032
Pulaski	638,135	11,556
Putnam	1,599,563	28,814
Randolph	978,180	20,546
Ripley	1,294,263	16,809
Rush	814,206	13,873
St Joseph	11,109,038	315,918
Scott	741,292	16,853
Shelby	2,062,706	41,598
Spencer	1,309,582	23,775
Starke	993,190	18,373
Steuben	3,109,186	34,586
Sullivan	782,120	18,578
Switzerland	486,249	4,614
Tippecanoe	8,064,150	146,563
Tipton	807,645	13,198
Union	325,748	5,962
Vanderburgh	8,786,744	170,440
Vermillion	772,648	16,888
Vigo	4,065,028	95,094
Wabash	1,294,885	22,996
Warren	443,957	7,435
Warrick	3,114,496	47,086
Washington	941,247	16,881
Wayne	2,638,287	61,707
Wells	1,205,024	18,433
White	1,625,176	24,592
Whitley	1,568,267	23,753
Total	$ 321,027,454	6,708,157
Property Tax Replacement Credit		1,787,911
State Homestead Credit		269,841
COIT Homestead Credit		53,112
CEDIT Homestead Credit		57,970
Total Current Tax Levy		$ 8,876,991

State of Indiana
Property Valuations and Deductions for Property Taxes Payable 2007 by County

County	Value of Land	Value of Improvements	Total Value of Land and Improvements	Standard Deduction	Mortgage and Contract Deduction	Veterans' Deduction	Age 65 Deduction
Adams	$ 401,397,200	$ 1,338,822,900	$ 1,740,220,100	$ 350,092,020	$ 16,394,950	$ 2,986,240	$ 7,367,805
Allen	3,665,436,570	15,506,762,150	19,172,198,720	3,672,084,300	194,052,675	40,238,940	57,879,480
Bartholomew	1,260,578,350	3,567,013,990	4,827,592,340	769,890,200	34,706,200	9,970,020	14,959,100
Benton	291,361,500	335,265,100	626,626,600	87,349,300	4,945,000	1,087,660	3,072,440
Blackford	141,121,300	394,317,400	535,438,700	123,150,750	6,300,400	2,813,750	6,327,760
Boone	1,120,629,000	3,692,046,600	4,812,675,600	632,079,750	31,949,850	6,797,360	7,034,380
Brown	645,033,700	892,559,656	1,537,593,356	183,954,350	8,487,850	3,816,300	2,770,560
Carroll	415,826,900	824,551,800	1,240,378,700	223,227,800	10,587,550	4,388,960	4,989,070
Cass	461,811,900	1,192,567,400	1,654,379,300	361,205,050	19,233,580	6,473,990	10,977,150
Clark	1,703,687,500	4,480,841,100	6,184,528,600	1,116,727,300	57,073,850	24,231,090	23,110,070
Clay	294,552,910	875,996,600	1,170,549,510	261,544,485	13,404,250	6,031,030	7,734,355
Clinton	508,723,400	1,199,083,600	1,707,807,000	330,013,850	16,703,000	4,921,920	9,904,820
Crawford	75,858,300	274,088,500	349,946,800	77,999,950	4,719,450	3,008,230	3,836,740
Daviess	256,212,780	1,056,173,825	1,312,386,605	260,637,135	12,649,500	6,844,490	7,663,446
Dearborn	832,385,200	2,405,788,200	3,238,173,400	554,316,300	22,181,600	8,067,280	9,647,390
Decatur	416,393,794	1,040,576,240	1,456,970,034	261,578,900	14,050,275	3,401,380	7,564,155
Dekalb	564,873,200	1,955,697,470	2,520,570,670	434,474,086	21,381,850	4,832,530	8,159,225
Delaware	1,116,037,300	4,187,078,900	5,303,116,200	1,082,239,200	56,480,430	19,485,480	39,003,170
Dubois	502,370,060	1,954,007,600	2,456,377,660	457,045,250	19,841,150	5,298,610	9,323,050
Elkhart	2,250,383,700	8,883,923,600	11,134,307,300	1,854,456,900	86,455,660	21,160,860	31,704,700
Fayette	260,694,700	784,887,800	1,045,582,500	242,918,750	12,817,480	4,477,220	10,495,880
Floyd	851,318,360	3,654,835,700	4,506,154,060	817,081,380	35,597,300	13,572,360	14,200,170
Fountain	301,669,600	555,684,500	857,354,100	167,749,500	7,538,250	3,370,440	8,258,440
Franklin	380,241,700	940,006,100	1,320,247,800	241,269,410	10,731,700	2,737,510	5,763,500
Fulton	311,199,200	655,738,800	966,938,000	180,045,750	10,265,650	3,237,420	6,144,270
Gibson	376,722,240	1,484,759,680	1,861,481,920	331,449,700	15,737,950	7,548,770	10,318,880
Grant	813,378,920	2,283,174,199	3,096,553,119	619,162,505	32,339,082	22,161,270	22,717,960
Greene	331,678,040	862,919,711	1,194,597,751	283,262,550	15,787,200	8,459,410	13,506,070
Hamilton	6,218,460,100	20,353,574,830	26,572,034,930	3,144,807,800	186,959,650	20,911,190	9,114,160
Hancock	1,052,263,600	3,265,064,300	4,317,327,900	834,401,350	39,729,850	13,180,230	8,566,670
Harrison	339,676,030	1,900,831,740	2,240,507,770	408,670,600	18,477,050	8,046,660	7,556,500
Hendricks	2,476,652,100	7,566,452,736	10,043,104,836	1,686,224,527	93,769,700	18,503,940	16,031,880
Henry	557,942,280	1,656,248,580	2,214,190,860	501,139,790	26,402,280	8,872,640	17,778,880
Howard	1,142,490,400	4,072,774,000	5,215,264,400	919,853,700	55,650,750	16,334,250	20,373,030
Huntington	416,467,330	1,593,126,160	2,009,593,490	403,114,760	22,269,050	8,100,235	10,833,180
Jackson	668,518,900	1,824,340,850	2,492,859,750	415,623,750	19,964,750	7,853,240	12,323,680
Jasper	571,158,600	1,414,094,300	1,985,252,900	329,908,900	15,234,050	4,028,340	6,755,570
Jay	261,458,280	623,108,600	884,566,880	185,947,200	10,543,550	3,408,740	9,552,390
Jefferson	332,662,700	1,321,416,100	1,654,078,800	337,194,650	17,970,250	7,760,160	8,996,810
Jennings	300,487,950	856,006,080	1,156,494,030	267,763,450	14,393,400	4,579,150	9,665,000
Johnson	1,781,959,080	6,567,583,530	8,349,542,610	1,494,500,580	72,165,500	16,619,400	13,113,120
Knox	459,563,030	1,442,785,080	1,902,348,110	299,543,950	18,173,800	10,476,550	15,075,760
Kosciusko	2,612,243,530	3,981,685,640	6,593,929,170	790,026,480	36,557,135	7,590,530	11,408,610
Lagrange	699,074,621	1,822,637,988	2,521,712,609	341,147,665	14,559,000	3,660,560	4,176,610
Lake	7,968,044,660	23,539,571,252	31,507,615,912	5,317,043,377	320,382,527	52,658,020	146,865,060
Laporte	2,030,786,920	5,102,962,639	7,133,749,559	1,169,073,370	55,972,400	18,452,970	38,501,130
Lawrence	324,787,100	1,513,163,060	1,837,950,160	442,727,150	24,523,300	9,705,200	18,584,390
Madison	1,103,010,100	4,608,373,000	5,711,383,100	1,348,181,818	75,872,735	25,530,238	42,447,180
Marion	10,706,734,100	46,413,787,700	57,120,521,800	8,553,430,280	435,630,820	108,207,030	120,155,010
Marshall	1,028,029,200	2,271,041,600	3,299,070,800	475,817,500	24,458,250	5,787,700	10,940,790
Martin	92,475,200	290,065,900	382,541,100	88,357,950	4,601,760	3,398,320	2,936,900
Miami	387,020,830	1,216,061,400	1,603,082,230	333,780,150	20,507,500	16,692,710	7,365,020
Monroe	2,225,228,365	5,873,599,261	8,098,827,626	1,093,648,050	48,869,400	18,049,580	17,963,320
Montgomery	608,534,200	1,534,443,505	2,142,977,705	393,681,850	20,633,000	4,638,280	13,735,940
Morgan	1,049,748,300	3,130,175,600	4,179,923,900	780,741,550	34,110,450	10,487,890	8,881,200
Newton	293,909,300	528,347,292	822,256,592	148,253,875	7,365,070	2,047,360	3,935,500
Noble	811,039,950	1,822,371,863	2,633,411,813	477,126,425	21,782,200	6,854,140	11,492,260
Ohio	71,500,300	293,302,000	364,802,300	69,031,764	3,403,500	892,790	1,886,995
Orange	188,950,340	618,769,180	807,719,520	158,907,850	8,080,750	3,031,020	4,943,360
Owen	271,490,600	684,398,000	955,888,600	205,171,700	10,938,630	4,244,810	5,657,850
Parke	299,166,693	549,593,310	848,760,003	142,037,730	8,686,750	3,424,280	4,641,100
Perry	176,414,020	613,901,790	790,315,810	176,881,400	9,531,330	4,073,370	8,489,780
Pike	153,220,720	400,041,710	553,262,430	112,974,325	6,321,240	3,102,910	4,906,100
Porter	2,616,634,035	8,091,515,840	10,708,149,875	1,813,780,970	89,868,250	17,074,040	23,496,480
Posey	369,946,150	1,119,018,573	1,488,964,723	285,508,200	13,708,800	4,807,380	5,627,940
Pulaski	287,970,930	464,096,100	752,067,030	124,086,830	6,727,300	2,034,990	3,863,170
Putnam	531,842,060	1,513,887,598	2,045,729,658	362,235,300	16,498,000	7,111,270	6,069,570
Randolph	365,079,610	837,666,830	1,202,746,440	256,410,905	11,703,300	3,501,345	9,991,836
Ripley	410,966,700	1,182,239,400	1,593,206,100	303,954,900	16,552,000	4,580,050	7,116,620
Rush	363,478,020	606,038,670	969,516,690	174,232,685	8,823,650	2,123,420	5,961,520
St Joseph	2,264,387,390	11,754,605,644	14,018,993,034	2,727,187,898	142,734,870	30,605,189	74,678,080
Scott	256,274,520	678,374,500	934,649,020	210,988,460	11,431,000	4,614,990	8,336,370
Shelby	637,218,300	1,784,864,770	2,422,083,070	438,812,400	22,450,400	6,852,630	9,619,070
Spencer	253,551,140	951,537,600	1,205,088,740	204,878,040	10,228,500	4,188,130	4,468,410
Starke	383,512,530	894,501,430	1,278,013,960	246,255,450	11,756,090	2,873,680	10,689,070
Steuben	1,613,497,600	1,782,321,200	3,395,818,800	356,407,200	19,823,900	3,910,180	6,217,500
Sullivan	275,435,090	509,354,030	784,789,120	165,208,925	10,686,080	5,327,065	7,122,230
Switzerland	101,752,400	462,795,980	564,548,380	86,402,600	4,048,700	1,545,210	1,887,610
Tippecanoe	2,314,362,500	6,908,458,200	9,222,820,700	1,384,533,955	66,760,155	14,447,490	13,144,360
Tipton	297,436,500	690,129,800	987,566,300	202,855,650	10,611,507	2,766,200	3,682,580
Union	124,874,240	258,925,300	383,799,540	75,628,100	3,763,600	1,258,410	1,850,700
Vanderburgh	3,217,998,270	8,224,899,400	11,442,897,670	1,792,164,220	90,327,720	33,902,290	44,083,960
Vermillion	201,130,810	521,389,810	722,520,620	142,410,155	8,269,350	4,206,165	6,978,730
Vigo	939,839,200	4,220,796,940	5,160,636,140	891,110,000	49,856,950	19,926,260	33,379,610
Wabash	413,364,200	1,270,586,200	1,683,950,400	348,865,850	16,934,500	6,328,330	10,474,410
Warren	222,876,700	306,120,400	528,997,100	96,227,700	4,683,700	1,367,820	3,306,000
Warrick	792,390,250	2,591,892,600	3,384,282,850	650,311,380	31,554,950	10,007,330	7,711,350
Washington	327,943,500	855,466,700	1,183,410,200	253,341,625	12,574,750	6,381,220	6,463,980
Wayne	894,880,500	2,821,542,600	3,716,423,100	679,887,250	34,040,800	12,371,720	25,645,650
Wells	300,905,300	1,260,342,400	1,561,247,700	311,135,225	15,269,850	3,926,710	4,621,610
White	706,858,000	1,093,893,340	1,800,751,340	265,400,257	11,848,440	4,423,990	6,457,100
Whitley	450,086,600	1,536,670,700	1,986,757,300	395,833,450	18,737,500	4,408,720	7,066,740
Totals	**$ 92,169,239,798**	**$ 293,738,802,252**	**$ 385,908,042,050**	**$ 65,069,799,267**	**$ 3,369,179,671**	**$ 939,497,177**	**$ 1,380,097,027**

State of Indiana
Property Valuations and Deductions for Property Taxes Payable 2007 by County

continued

County	Blind and/or Disabled Deduction	Energy System Deduction	Rehab, Urban Dev or Revit Deduction	Investment Deduction	Fertilizer/ Pesticide Deduction	Tax Exempt Property	Net Value of Land and Improvements	Personal Property Other Than Business Personal Property
Adams	$ 3,068,835	$ 2,594,900	$ 9,074,630	$ 1,402,970	$ 204,600	$ 97,578,940	$ 1,249,454,210	$ 2,903,390
Allen	12,342,670	12,709,000	120,254,220	4,880,500	-	748,300,653	14,309,456,282	17,571,340
Bartholomew	4,103,800	3,061,500	46,843,240	-	41,800	417,766,050	3,526,250,430	7,986,110
Benton	661,440	-	1,794,441	-	697,700	45,078,280	481,940,339	1,679,350
Blackford	1,625,350	551,700	2,745,440	-	88,800	35,179,331	356,655,419	2,532,070
Boone	1,826,850	3,856,800	126,175,805	-	51,600	106,688,270	3,896,214,935	7,978,570
Brown	1,210,560	507,800	-	-	-	35,360,294	1,301,485,642	3,589,816
Carroll	1,333,990	1,335,600	2,655,466	437,255	429,900	77,323,290	913,669,819	4,200,955
Cass	2,068,380	-	4,182,690	23,630	1,067,200	76,466,520	1,172,681,110	3,886,850
Clark	15,551,960	426,030	60,836,610	1,327,060	-	181,498,480	4,703,746,150	7,387,050
Clay	2,628,435	191,400	3,219,865	-	264,500	45,754,820	829,776,370	2,898,810
Clinton	2,695,710	1,081,900	15,285,490	70,560	469,900	97,163,354	1,229,496,496	5,595,630
Crawford	2,666,340	66,200	-	-	-	16,401,300	241,248,590	2,552,470
Daviess	3,455,450	561,500	7,849,300	-	-	40,132,600	972,593,184	4,081,110
Dearborn	5,079,390	-	7,390,770	-	-	65,062,100	2,566,428,570	8,637,650
Decatur	2,155,610	1,730,086	8,312,795	669,200	2,289,590	47,676,100	1,107,541,943	10,056,330
Dekalb	1,045,600	2,053,740	32,745,840	-	1,256,390	191,805,080	1,822,816,329	4,666,380
Delaware	15,445,880	-	11,565,840	-	-	348,151,150	3,730,745,050	14,977,020
Dubois	1,808,740	4,704,600	1,073,045	1,183,870	530,000	105,944,195	1,849,625,150	6,115,850
Elkhart	9,716,320	498,850	26,742,880	1,102,130	-	517,835,600	8,584,633,400	20,755,700
Fayette	3,558,010	108,900	3,324,370	-	8,010	60,682,800	707,191,080	2,732,780
Floyd	9,364,950	390,200	22,291,640	1,826,700	-	276,447,000	3,315,382,360	5,674,440
Fountain	1,747,660	-	1,881,580	159,000	20,990	32,112,920	634,515,320	3,179,050
Franklin	2,162,755	1,488,500	1,238,173	69,040	-	118,154,850	936,632,362	8,291,580
Fulton	1,793,210	1,326,920	3,486,953	-	308,200	23,144,170	737,185,457	4,297,720
Gibson	4,049,770	107,400	78,543,270	-	7,700	140,880,180	1,272,838,300	4,524,590
Grant	5,840,975	1,575,940	38,330,765	676,250	-	336,459,160	2,017,289,212	44,479,260
Greene	5,229,820	334,700	320,640	-	-	72,821,700	794,875,661	11,293,380
Hamilton	4,966,960	2,822,040	76,209,158	5,914,850	163,300	2,024,787,145	21,095,378,677	36,268,503
Hancock	2,508,480	-	59,292,920	481,400	294,830	246,311,150	3,112,561,020	13,978,980
Harrison	5,446,360	378,900	1,560,440	-	-	158,274,030	1,632,097,230	7,174,980
Hendricks	5,728,320	1,397,990	369,347,900	1,024,740	-	247,383,433	7,603,692,406	17,234,310
Henry	5,957,880	-	12,075,820	2,133,200	72,180	101,458,960	1,538,299,230	15,094,620
Howard	6,025,800	3,842,000	30,020,100	-	31,800	572,815,450	3,590,317,520	14,363,570
Huntington	3,450,220	5,598,700	9,958,760	242,930	-	206,485,860	1,339,539,795	6,575,650
Jackson	3,333,740	-	11,157,000	32,630	-	165,077,700	1,857,493,260	2,987,900
Jasper	3,634,635	196,700	11,877,460	1,008,530	-	63,227,760	1,549,380,955	8,392,660
Jay	3,107,100	426,700	2,603,030	-	31,100	29,962,275	638,984,795	14,982,210
Jefferson	4,495,780	850,830	7,223,100	4,400	-	160,966,700	1,108,616,120	2,738,810
Jennings	4,820,590	922,610	30,737,770	144,225	64,800	44,076,030	779,327,005	3,407,320
Johnson	4,330,560	1,532,600	71,574,470	748,580	63,190	281,394,410	6,393,500,200	11,080,090
Knox	5,163,740	-	7,423,730	678,450	-	443,414,060	1,102,398,070	6,560,730
Kosciusko	3,725,860	7,056,100	12,597,910	1,145,760	388,780	280,191,190	5,443,240,815	24,920,300
Lagrange	1,681,790	948,500	6,100,705	160,950	104,000	140,490,839	2,008,681,990	6,461,800
Lake	78,029,760	957,550	400,146,575	1,045,571	-	3,365,815,820	21,824,671,652	22,963,044
Laporte	9,378,260	21,400	29,780,230	-	-	242,861,641	5,569,708,158	12,834,470
Lawrence	7,965,190	451,600	12,250,320	-	446,000	147,430,000	1,173,867,010	7,335,820
Madison	14,869,840	-	66,235,477	8,600	-	344,940,096	3,793,297,116	27,467,775
Marion	37,411,430	8,140,260	336,707,840	2,911,700	-	3,629,190,600	43,888,736,830	41,615,830
Marshall	3,272,070	180,240	23,978,190	204,230	279,550	349,244,730	2,404,907,550	14,062,380
Martin	1,412,850	205,100	447,360	158,700	34,400	25,795,444	255,192,316	1,785,210
Miami	1,965,390	-	5,054,525	-	-	152,387,300	1,065,329,635	9,296,340
Monroe	6,217,350	1,479,555	90,752,138	2,000,000	-	557,746,099	6,262,102,134	13,947,280
Montgomery	3,105,600	112,900	11,954,843	-	301,015	128,537,800	1,566,276,477	6,916,384
Morgan	3,244,120	2,713,100	16,947,810	-	-	154,994,150	3,167,803,630	18,665,650
Newton	1,507,960	-	14,936,472	-	126,500	11,042,300	633,041,555	4,215,400
Noble	5,048,600	7,175,200	27,444,460	1,049,040	57,420	114,345,900	1,961,036,168	24,706,671
Ohio	338,210	-	-	-	-	22,320,300	266,928,741	1,832,810
Orange	2,676,760	92,570	1,364,690	-	-	56,560,300	572,062,220	3,296,920
Owen	1,647,830	-	474,030	-	-	73,248,200	654,505,550	3,705,480
Parke	953,040	464,600	1,213,340	-	176,120	45,783,390	641,379,653	4,055,220
Perry	3,161,660	176,300	2,099,035	-	-	47,142,575	538,760,360	2,727,067
Pike	1,846,170	100,200	-	62,250	-	40,309,500	383,639,735	1,811,900
Porter	10,340,600	-	34,751,660	574,360	-	401,003,000	8,317,260,515	19,477,420
Posey	2,042,830	28,900	1,155,070	477,950	911,600	36,330,690	1,138,365,363	5,324,890
Pulaski	1,687,560	422,620	1,346,437	1,858,980	753,800	45,694,250	563,591,093	5,051,750
Putnam	2,538,320	365,700	9,407,812	-	-	215,780,675	1,425,723,011	5,174,470
Randolph	2,887,910	138,050	4,174,940	207,775	-	41,728,200	872,002,179	3,963,090
Ripley	2,871,065	2,431,050	10,352,544	-	-	87,584,670	1,157,763,201	4,773,450
Rush	1,194,960	367,490	4,626,203	77,390	655,470	61,000,400	710,453,502	2,308,000
St Joseph	17,074,807	3,080,970	139,473,240	20,630	466,730	963,226,090	9,920,444,530	16,274,700
Scott	6,442,370	-	9,351,080	-	-	32,196,200	651,288,550	2,670,510
Shelby	2,750,850	1,150,100	28,842,881	-	133,700	145,723,052	1,765,747,987	6,975,580
Spencer	1,379,450	382,500	13,651,200	-	564,340	106,381,100	858,967,070	3,486,130
Starke	6,507,290	245,400	2,877,400	43,915	-	75,029,700	921,735,965	1,907,250
Steuben	2,361,770	-	15,359,400	-	-	85,765,700	2,905,973,150	11,429,710
Sullivan	3,840,870	-	-	-	-	12,656,100	579,947,850	2,438,210
Switzerland	923,520	94,325	-	-	-	25,690,300	443,956,115	2,432,020
Tippecanoe	3,390,510	-	25,418,790	270,600	-	686,222,030	7,028,632,810	16,674,730
Tipton	660,300	2,198,600	2,395,998	66,300	-	40,585,186	721,743,979	3,917,500
Union	720,850	81,100	643,080	41,490	164,190	9,352,500	290,295,520	12,406,150
Vanderburgh	22,012,050	54,200	84,897,730	-	-	1,542,338,250	7,833,117,250	163,425,330
Vermillion	2,935,680	254,250	4,889,830	14,400	239,530	44,037,500	508,285,030	4,266,785
Vigo	10,465,570	171,500	38,909,685	-	-	884,200,970	3,232,615,595	8,665,780
Wabash	4,754,350	4,601,100	4,910,870	158,260	510,090	155,527,570	1,130,885,070	4,388,230
Warren	840,370	46,400	3,444,245	-	23,910	9,372,800	409,684,155	1,239,241
Warrick	5,064,720	9,100	4,119,695	-	-	168,848,200	2,506,656,125	13,315,650
Washington	4,419,850	2,910	6,584,930	-	-	48,968,800	844,672,135	2,200,670
Wayne	10,281,950	723,720	41,039,253	-	1,469,100	591,787,308	2,319,176,349	6,258,221
Wells	953,570	639,370	7,984,194	645,625	357,200	153,704,040	1,062,010,306	4,890,060
White	1,922,120	186,400	1,579,471	1,031,530	200,100	35,998,130	1,471,703,802	6,558,130
Whitley	1,126,770	3,718,600	33,276,010	1,941,600	59,400	116,261,400	1,404,327,110	7,602,590
Totals	**$ 511,061,197**	**$ 110,902,766**	**$ 2,935,177,014**	**$ 42,419,706**	**$ 16,881,025**	**$ 25,856,877,135**	**$ 285,676,150,065**	**$ 989,485,582**

State of Indiana
Property Valuations and Deductions for Property Taxes Payable 2007 by County

continued

County	Veterans' Deductions	Tax Exempt Property	Net Personal Property Other Than Business Personal Property	Net Land And Improvements And Non Business Personal Property	State & Local Assessment Of Railroads & Utilities	Business Personal Property	Total Value Of Railroads, Utilities & Business Personal Property
Adams	$ -	$ -	$ 2,903,390	$ 1,252,357,600	$ 29,311,560	$ 160,004,920	$ 189,316,480
Allen	7,120	-	17,564,220	14,327,020,502	433,897,810	1,528,148,750	1,962,046,560
Bartholomew	-	17,300	7,968,810	3,534,219,240	70,713,140	671,486,855	742,199,995
Benton	-	-	1,679,350	483,619,689	13,768,920	31,779,200	45,548,120
Blackford	14,600	-	2,517,470	359,172,889	14,017,430	62,422,830	76,440,260
Boone	2,840	-	7,975,730	3,904,190,665	48,814,940	170,664,970	219,479,910
Brown	14,330	62,500	3,512,986	1,304,998,628	16,254,690	14,844,053	31,098,743
Carroll	-	-	4,200,955	917,870,774	23,457,380	63,847,305	87,304,685
Cass	5,730	-	3,881,120	1,176,562,230	44,709,780	128,644,480	173,354,260
Clark	3,730	-	7,383,320	4,711,129,470	119,130,150	336,623,800	455,753,950
Clay	-	-	2,898,810	832,675,180	28,432,740	62,959,490	91,392,230
Clinton	10,380	-	5,585,250	1,235,081,746	31,786,500	226,124,432	257,910,932
Crawford	550	-	2,551,920	243,800,510	25,287,580	20,243,810	45,531,390
Daviess	44,940	-	4,036,170	976,629,354	33,921,120	145,610,580	179,531,700
Dearborn	-	-	8,637,650	2,575,066,220	693,575,280	98,221,650	791,796,930
Decatur	-	1,586,350	8,469,980	1,116,011,923	27,731,940	153,755,576	181,487,516
Dekalb	-	2,250	4,664,130	1,827,480,459	56,095,380	545,476,426	601,571,806
Delaware	-	-	14,977,020	3,745,722,070	124,579,230	351,493,340	476,072,570
Dubois	-	-	6,115,850	1,855,741,000	44,420,290	238,945,160	283,365,450
Elkhart	10,290	-	20,745,410	8,605,378,810	205,041,160	868,320,600	1,073,361,760
Fayette	7,040	12,060	2,713,680	709,904,760	23,061,580	161,631,140	184,692,720
Floyd	-	-	5,674,440	3,321,056,800	99,868,110	230,387,920	330,256,030
Fountain	-	-	3,179,050	637,694,370	18,970,750	71,329,830	90,300,580
Franklin	13,000	-	8,278,580	944,910,942	24,722,850	40,859,790	65,582,640
Fulton	2,600	-	4,295,120	741,480,577	33,276,113	92,579,047	125,855,160
Gibson	4,560	1,390	4,518,640	1,277,356,940	245,011,970	511,807,054	756,819,024
Grant	120,010	32,710,930	11,648,320	2,028,937,532	61,952,880	307,909,600	369,862,480
Greene	-	300	11,293,080	806,168,741	759,290	39,420,800	40,180,090
Hamilton	-	3,077,910	33,190,593	21,128,569,270	359,736,070	843,596,670	1,203,332,740
Hancock	-	-	13,978,980	3,126,540,000	82,479,210	244,686,830	327,166,040
Harrison	6,500	179,680	6,988,800	1,639,086,030	42,916,130	127,023,250	169,939,380
Hendricks	-	-	17,234,310	7,620,926,716	144,326,750	422,725,210	567,051,960
Henry	27,600	-	15,067,020	1,553,366,250	85,518,230	157,632,840	243,151,070
Howard	9,240	292,060	14,062,270	3,604,379,790	92,538,949	1,329,936,810	1,422,475,759
Huntington	-	-	6,575,650	1,346,115,445	42,354,510	156,247,247	198,601,757
Jackson	24,960	-	2,962,940	1,860,456,200	56,647,310	318,533,403	375,180,713
Jasper	7,270	4,370	8,381,020	1,557,761,975	394,045,370	130,871,630	524,917,000
Jay	27,260	-	14,954,950	653,939,745	26,261,650	105,585,010	131,846,660
Jefferson	-	69,840	2,668,970	1,111,285,090	119,873,170	141,275,390	261,148,560
Jennings	-	12,000	3,395,320	782,722,325	27,419,680	114,606,451	142,026,131
Johnson	-	-	11,080,090	6,404,580,290	128,893,980	357,734,020	486,628,000
Knox	29,530	157,910	6,373,290	1,108,771,360	148,162,700	142,594,768	290,757,468
Kosciusko	32,550	6,760	24,880,990	5,468,121,805	99,364,510	446,618,774	545,983,284
Lagrange	-	-	6,461,800	2,015,143,790	40,752,690	115,444,292	156,196,982
Lake	-	70,700	22,892,344	21,847,563,996	714,276,350	2,435,094,258	3,149,370,608
Laporte	500	-	12,833,970	5,582,542,128	248,372,880	427,366,221	675,739,101
Lawrence	-	-	7,335,820	1,181,202,830	70,832,700	179,479,670	250,312,370
Madison	-	-	27,467,775	3,820,764,891	93,295,090	409,893,870	503,188,960
Marion	19,750	-	41,596,080	43,930,332,910	699,745,020	5,894,119,500	6,593,864,520
Marshall	-	-	14,062,380	2,418,969,930	59,792,040	229,370,460	289,162,500
Martin	11,720	-	1,773,490	256,965,806	13,826,030	39,174,150	53,000,180
Miami	49,750	-	9,246,590	1,074,576,225	25,768,710	89,128,584	114,897,294
Monroe	11,310	-	13,935,970	6,276,038,104	105,842,750	396,461,229	502,303,979
Montgomery	-	27,930	6,888,454	1,573,164,931	40,413,887	378,977,837	419,391,724
Morgan	-	33,500	18,632,150	3,186,435,780	83,373,200	167,713,306	251,086,506
Newton	-	-	4,215,400	637,256,955	24,890,410	63,864,320	88,754,730
Noble	2,050	7,041,394	17,663,227	1,978,699,395	50,620,130	276,280,496	326,900,626
Ohio	-	-	1,832,810	268,761,551	6,797,090	15,427,090	22,224,180
Orange	-	-	3,296,920	575,359,140	27,621,300	43,736,981	71,358,281
Owen	-	40,900	3,664,580	658,170,130	22,005,670	29,119,570	51,125,240
Parke	-	-	4,055,220	645,434,873	23,229,420	26,186,395	49,415,815
Perry	6,130	-	2,720,937	541,481,297	15,933,030	104,220,710	120,153,740
Pike	2,640	-	1,809,260	385,448,995	187,528,730	41,970,890	229,499,620
Porter	-	-	19,477,420	8,336,737,935	321,823,350	910,989,146	1,232,812,496
Posey	740	-	5,324,150	1,143,689,513	106,421,550	518,132,212	624,553,762
Pulaski	-	-	5,051,750	568,642,843	19,628,780	58,875,340	78,504,120
Putnam	-	1,740	5,172,730	1,430,895,741	45,881,120	246,547,539	292,428,659
Randolph	-	-	3,963,090	875,965,269	41,488,060	79,958,574	121,446,634
Ripley	-	48,180	4,725,270	1,162,488,471	36,391,880	109,014,203	145,406,083
Rush	9,350	-	2,298,650	712,752,152	22,805,730	88,620,660	111,426,390
St Joseph	-	-	16,274,700	9,936,719,230	268,483,910	1,120,307,344	1,388,791,254
Scott	-	-	2,670,510	653,959,060	19,319,380	91,250,440	110,569,820
Shelby	5,820	-	6,969,760	1,772,717,747	54,237,590	296,210,870	350,448,460
Spencer	4,990	590,850	2,890,290	861,857,360	372,786,320	277,010,034	649,796,354
Starke	-	-	1,907,250	923,643,215	29,497,190	43,277,567	72,774,757
Steuben	-	-	11,429,710	2,917,402,860	38,945,250	192,845,510	231,790,760
Sullivan	-	-	2,438,210	582,386,060	156,845,380	47,065,665	203,911,045
Switzerland	-	156,750	2,275,270	446,231,385	17,613,130	22,942,220	40,555,350
Tippecanoe	50,550	274,570	16,349,610	7,044,982,420	151,362,960	1,143,774,460	1,295,137,420
Tipton	24,960	-	3,892,540	725,636,519	23,675,190	68,686,500	92,361,690
Union	-	-	12,406,150	302,701,670	9,984,420	19,607,000	29,591,420
Vanderburgh	25,060	140,817,370	22,582,900	7,855,700,150	174,057,780	848,513,680	1,022,571,460
Vermillion	-	172,760	4,094,025	512,379,055	184,692,740	166,978,248	351,670,988
Vigo	-	-	8,665,780	3,241,281,375	289,252,190	875,150,760	1,164,402,950
Wabash	-	-	4,388,230	1,135,273,300	43,294,700	129,607,100	172,901,800
Warren	-	-	1,239,241	410,923,396	10,212,160	24,773,290	34,985,450
Warrick	2,690	2,323,620	10,989,340	2,517,645,465	154,332,930	467,577,940	621,910,870
Washington	-	79,140	2,121,530	846,793,665	38,570,340	81,221,051	119,791,391
Wayne	2,120	-	6,256,101	2,325,432,450	70,513,730	316,881,291	387,395,021
Wells	-	160,080	4,729,980	1,066,740,286	78,587,550	132,118,585	210,706,135
White	3,890	-	6,554,240	1,478,258,042	41,486,900	112,211,731	153,698,631
Whitley	-	169,360	7,433,230	1,411,760,340	35,762,350	249,117,860	284,880,210
Totals	**$ 660,650**	**$ 190,202,454**	**$ 798,622,478**	**$ 286,474,772,543**	**$ 9,855,980,469**	**$ 32,477,508,360**	**$ 42,333,488,829**

State of Indiana
Property Valuations and Deductions for Property Taxes Payable 2007 by County

County	Veterans' Deductions	Coal or Oil Shale System Deductions	Urban Dev Econ Revital Deduction	Investment Deduction	Enterprise Zone Deduction	Tax Exempt Property	Net Value Of Railroads, Utilities And Business Personal Property	Total Net Value of Taxable Property
Adams	$ -	$ -	$ 23,011,970	$ 5,501,180	$ -	$ 2,194,340	$ 158,608,990	$ 1,410,966,590
Allen	-	-	131,774,010	36,538,395	7,055,170	97,190,313	1,689,488,672	16,016,509,174
Bartholomew	-	-	126,306,400	8,245,030	-	3,681,080	603,967,485	4,138,186,725
Benton	-	-	1,674,780	1,580,992	-	232,450	42,059,898	525,679,587
Blackford	-	-	5,283,586	2,540,200	-	1,855,570	66,760,904	425,933,793
Boone	12,340	-	5,039,560	3,847,676	-	5,002,592	205,577,742	4,109,768,407
Brown	-	-	-	268,310	-	882,500	29,947,933	1,334,946,561
Carroll	-	-	-	3,002,605	-	8,850	84,293,230	1,002,164,004
Cass	-	-	5,311,700	6,818,180	-	2,158,320	159,066,060	1,335,628,290
Clark	5,800	-	14,375,060	-	-	7,098,500	434,274,590	5,145,404,060
Clay	-	-	4,116,880	2,315,405	-	3,933,500	81,026,445	913,701,625
Clinton	-	-	14,041,647	20,590,740	1,167,483	9,451,640	212,659,422	1,447,741,168
Crawford	-	-	-	1,838,680	-	54,050	43,638,660	287,439,170
Daviess	-	-	40,083,140	7,032,190	-	783,740	131,632,630	1,108,261,984
Dearborn	-	-	532,209,620	7,784,300	-	1,450,880	250,352,130	2,825,418,350
Decatur	-	-	27,907,210	-	-	10,000	153,570,306	1,269,582,229
Dekalb	-	-	77,969,450	8,481,540	-	5,218,180	509,902,636	2,337,383,095
Delaware	-	-	6,562,845	12,738,400	-	35,902,930	420,868,395	4,166,590,465
Dubois	-	-	291,470	14,251,194	-	22,123,550	246,699,236	2,102,440,236
Elkhart	-	-	5,281,180	27,006,060	2,097,590	68,034,960	970,941,970	9,576,320,780
Fayette	-	-	11,851,670	3,437,150	-	8,945,890	160,458,010	870,362,770
Floyd	-	-	10,785,830	7,136,940	-	4,851,120	307,482,140	3,628,538,940
Fountain	-	-	10,181,040	3,832,350	-	229,450	76,057,740	713,752,110
Franklin	-	-	1,454,190	2,294,510	-	525,590	61,308,350	1,006,219,292
Fulton	-	-	268,326	6,174,699	-	2,833,980	116,578,155	858,058,732
Gibson	-	-	310,622,370	-	-	17,898,629	428,298,025	1,705,654,965
Grant	-	-	75,238,720	1,068,030	-	1,374,570	292,181,160	2,321,118,692
Greene	-	-	-	1,349,280	-	878,430	37,952,380	844,121,121
Hamilton	-	-	110,962,380	22,722,688	-	45,209,620	1,024,438,052	22,153,007,322
Hancock	-	-	29,370,220	8,884,400	-	3,218,460	285,692,960	3,412,232,960
Harrison	5,980	-	4,366,930	-	-	8,085,640	157,480,830	1,796,566,860
Hendricks	-	-	31,523,730	14,421,307	-	30,064,812	491,042,111	8,111,968,827
Henry	5,690	-	26,672,770	3,637,830	-	11,112,650	201,722,130	1,755,088,380
Howard	-	-	560,085,640	4,713,606	-	37,087,885	820,588,628	4,424,968,418
Huntington	-	-	17,667,970	5,229,940	-	14,835,510	160,868,337	1,506,983,782
Jackson	-	-	58,036,570	9,625,330	-	11,343,510	296,175,303	2,156,631,503
Jasper	-	-	20,263,410	5,032,810	-	1,154,170	498,466,610	2,056,228,585
Jay	1,370	-	22,513,145	1,688,330	-	1,620,230	106,023,585	759,963,330
Jefferson	-	-	14,969,020	7,999,640	-	14,338,280	223,841,620	1,335,126,710
Jennings	-	-	27,161,366	2,847,325	-	4,999,792	107,017,648	889,739,973
Johnson	-	-	33,213,520	9,633,080	-	370,890	443,410,510	6,847,990,800
Knox	-	-	71,819,470	8,265,980	-	4,501,660	206,170,358	1,314,941,718
Kosciusko	50	-	29,643,675	20,076,240	-	11,097,247	485,166,072	5,953,287,877
Lagrange	-	-	4,733,450	2,896,365	-	2,291,710	146,275,457	2,161,419,247
Lake	-	-	180,719,080	35,486,284	454,700	174,398,659	2,758,311,885	24,605,875,881
Laporte	-	-	47,653,100	-	2,466,600	45,466,780	580,152,621	6,162,694,749
Lawrence	350	-	17,675,190	8,217,169	-	28,520	224,391,141	1,405,593,971
Madison	-	-	44,948,085	11,665,432	-	64,656,570	381,918,873	4,202,683,764
Marion	-	-	22,000,620	69,787,350	662,257,020	625,874,410	5,213,945,120	49,144,278,030
Marshall	-	-	29,176,490	5,945,950	-	23,717,640	230,322,420	2,649,292,350
Martin	-	-	-	2,005,450	-	611,780	50,382,950	307,348,756
Miami	-	-	9,395,060	3,945,850	-	310,800	101,245,584	1,175,821,809
Monroe	-	-	17,866,217	25,791,913	-	11,453,380	447,192,469	6,723,230,573
Montgomery	-	-	97,160,080	6,526,278	-	10,077,213	305,628,153	1,878,793,084
Morgan	-	-	29,626,030	3,519,680	-	6,668,120	211,272,676	3,397,708,456
Newton	-	-	1,648,880	4,595,070	-	974,350	81,536,430	718,793,385
Noble	-	-	37,204,280	3,886,020	-	1,814,705	283,995,621	2,262,695,016
Ohio	-	-	-	1,931,440	-	224,220	20,068,520	288,830,071
Orange	-	-	665,058	3,038,234	-	2,512,720	65,142,269	640,501,409
Owen	-	-	-	2,817,014	-	363,930	47,944,296	706,114,426
Parke	-	-	2,129,670	1,265,903	-	-	46,020,242	691,455,115
Perry	24,960	-	17,163,215	1,875,290	-	1,290,770	99,799,505	641,280,802
Pike	-	-	-	4,398,271	-	719,750	224,381,599	609,830,594
Porter	-	-	88,309,650	26,373,206	-	21,560,480	1,096,569,160	9,433,307,095
Posey	-	-	6,703,922	14,263,073	-	1,005,220	602,581,547	1,746,271,060
Pulaski	-	-	3,149,540	4,852,258	-	1,010,580	69,491,742	638,134,585
Putnam	-	-	35,527,600	4,653,620	-	83,579,729	168,667,710	1,599,563,451
Randolph	-	-	11,329,034	4,414,637	-	3,487,860	102,215,103	978,180,372
Ripley	-	-	7,949,171	4,939,482	-	743,300	131,774,130	1,294,262,601
Rush	-	-	4,603,820	3,753,136	-	1,615,780	101,453,654	814,205,806
St Joseph	-	-	31,644,775	3,699,284	-	181,128,420	1,172,318,775	11,109,038,005
Scott	-	-	16,056,775	6,920,986	-	259,280	87,332,779	741,291,839
Shelby	-	-	47,184,823	11,299,985	-	1,975,140	289,988,512	2,062,706,259
Spencer	-	-	192,809,740	3,583,020	-	5,678,480	447,725,114	1,309,582,474
Starke	2,370	-	1,651,180	1,121,481	-	452,670	69,547,056	993,190,271
Steuben	-	-	21,837,110	7,158,000	-	11,012,410	191,783,240	3,109,186,100
Sullivan	-	-	-	4,151,675	-	25,500	199,733,870	782,119,930
Switzerland	-	-	537,580	-	-	-	40,017,770	486,249,155
Tippecanoe	-	-	205,402,150	18,640,160	979,310	50,948,170	1,019,167,630	8,064,150,050
Tipton	27,380	-	3,765,530	5,695,700	-	864,260	82,008,820	807,645,339
Union	-	-	6,062,730	482,510	-	-	23,046,180	325,747,850
Vanderburgh	-	-	62,969,290	22,101,110	6,164,360	292,380	931,044,320	8,786,744,470
Vermillion	-	-	1,655,910	88,308,607	-	1,437,750	260,268,721	772,647,776
Vigo	7,560	-	289,919,589	21,416,800	-	29,312,330	823,746,671	4,065,028,046
Wabash	-	-	6,379,340	6,904,590	-	5,820	159,612,050	1,294,885,350
Warren	-	-	1,830,254	121,431	-	-	33,033,765	443,957,161
Warrick	-	-	11,679,115	9,880,530	-	3,500,860	596,850,365	3,114,495,830
Washington	90	-	17,471,860	7,806,234	-	60,030	94,453,177	941,246,842
Wayne	390	-	36,266,530	7,113,244	1,135,472	30,024,480	312,854,905	2,638,287,355
Wells	-	-	63,044,010	6,691,587	-	2,687,185	138,283,353	1,205,023,639
White	7,170	-	1,106,484	4,842,380	-	824,530	146,918,067	1,625,176,109
Whitley	-	-	119,085,850	4,263,090	-	5,024,170	156,507,100	1,568,267,440
Totals	**$ 101,500**	**$ -**	**$ 4,355,610,337**	**$ 825,499,321**	**$ 683,777,705**	**$ 1,915,818,801**	**$ 34,552,681,165**	**$ 321,027,453,708**

State of Indiana
Property Taxes Charged Payable 2007 by Fund and County

County	State Fair Board	State Forestry Fund	County General Fund	Property Reassessment Fund	County Debt Sevice Fund	Cumulative Bridge Fund
Adams	$ 11,280	$ 22,559	$ 5,173,170	$ 70,498	$ -	$ 713,443
Allen	124,574	249,148	47,836,504	327,007	7,583,456	-
Bartholomew	32,901	65,802	8,821,579	143,942	1,529,896	1,998,735
Benton	4,206	8,413	1,890,727	74,662	-	224,511
Blackford	3,366	6,732	1,995,159	73,209	-	154,412
Boone	31,796	63,592	2,921,273	194,752	-	1,192,356
Brown	10,681	21,362	2,467,350	80,109	-	276,375
Carroll	7,793	15,586	2,713,878	119,816	-	537,710
Cass	10,660	21,321	5,128,977	143,915	-	329,139
Clark	36,763	73,526	5,091,659	91,907	202,196	459,536
Clay	7,272	14,543	1,993,305	181,788	-	231,780
Clinton	11,582	23,164	4,776,120	140,432	-	364,832
Crawford	2,212	4,424	1,834,418	72,437	-	-
Daviess	8,571	17,142	6,944,765	175,708	-	620,336
Dearborn	22,327	44,654	4,473,739	212,105	-	929,354
Decatur	9,977	19,954	2,461,793	144,665	-	680,921
Dekalb	15,963	31,926	5,551,076	231,461	423,015	391,089
Delaware	31,712	63,423	15,273,169	245,766	1,740,182	2,398,201
Dubois	16,580	33,160	3,877,701	169,947	-	723,312
Elkhart	74,615	149,230	17,935,546	270,479	-	960,666
Fayette	6,965	13,930	3,539,844	81,836	496,240	374,356
Floyd	27,892	55,783	4,385,965	209,188	-	463,699
Fountain	5,546	11,091	2,194,639	96,353	-	408,982
Franklin	8,054	16,108	1,200,066	87,589	366,463	510,431
Fulton	6,868	13,736	2,443,378	78,985	-	197,462
Gibson	12,239	24,478	7,473,432	117,800	-	1,051,023
Grant	17,982	35,964	9,341,672	337,163	445,056	337,163
Greene	6,644	13,288	3,052,953	156,136	-	307,288
Hamilton	165,481	330,961	23,725,788	455,072	2,813,171	-
Hancock	26,590	53,181	5,613,874	235,989	1,894,558	1,163,325
Harrison	14,383	28,765	2,286,820	143,825	-	638,224
Hendricks	59,997	119,993	12,486,806	269,985	2,909,838	1,529,915
Henry	13,733	27,467	5,266,731	187,117	1,215,399	391,400
Howard	35,406	70,812	13,334,709	411,592	-	570,919
Huntington	11,598	23,197	4,726,352	107,285	-	594,419
Jackson	17,259	34,517	3,609,220	64,720	377,533	431,467
Jasper	16,060	32,119	5,002,577	136,507	-	210,783
Jay	6,083	12,167	3,164,922	86,689	-	456,260
Jefferson	10,302	20,604	3,842,729	109,461	-	826,753
Jennings	6,702	13,404	2,655,606	72,045	670,184	376,979
Johnson	53,238	106,477	8,910,783	246,228	2,821,637	998,221
Knox	10,263	20,526	5,537,023	192,436	-	384,872
Kosciusko	46,755	93,510	6,972,365	333,131	-	327,286
Lagrange	16,630	33,260	3,290,661	74,835	116,410	276,474
Lake	184,813	369,626	100,907,811	1,478,503	5,636,792	2,725,989
Laporte	47,043	94,086	20,981,122	382,223	1,434,808	1,670,022
Lawrence	11,209	22,417	3,738,064	155,519	383,894	818,227
Madison	32,593	65,186	16,422,711	126,297	122,223	863,710
Marion	370,602	741,203	121,742,650	1,621,382	19,224,962	-
Marshall	20,574	41,148	4,850,326	249,460	-	673,799
Martin	2,461	4,922	1,074,549	68,601	-	95,365
Miami	9,278	18,557	4,504,656	171,650	-	329,383
Monroe	50,698	101,397	10,957,193	418,262	1,882,178	1,349,845
Montgomery	14,834	29,667	4,565,062	111,253	-	463,552
Morgan	26,547	53,094	5,143,475	248,878	-	331,837
Newton	5,759	11,518	3,350,439	89,988	-	201,573
Noble	17,292	34,584	5,135,782	127,530	149,145	-
Ohio	2,311	4,622	594,156	41,016	-	86,654
Orange	5,092	10,185	1,259,099	85,934	-	397,208
Owen	5,650	11,301	1,588,433	96,761	-	346,785
Parke	5,534	11,068	2,219,776	64,331	-	227,581
Perry	4,457	8,913	2,149,202	71,863	251,799	291,908
Pike	4,879	9,759	4,157,878	92,709	-	304,964
Porter	72,659	145,317	25,839,261	336,047	127,153	526,776
Posey	13,975	27,950	6,320,152	131,015	-	873,432
Pulaski	5,108	10,216	3,046,353	94,500	-	154,521
Putnam	12,560	25,120	2,747,498	172,700	-	941,999
Randolph	7,740	15,480	3,435,681	106,428	-	338,634
Ripley	10,359	20,718	1,770,101	64,744	-	517,952
Rush	6,456	12,912	3,015,861	199,336	-	167,055
St Joseph	79,773	159,546	32,228,276	817,673	4,945,924	1,047,020
Scott	5,548	11,096	2,302,377	99,862	535,372	69,349
Shelby	16,003	32,005	4,286,718	100,017	850,142	468,078
Spencer	9,822	19,644	4,998,131	112,952	-	613,870
Starke	7,948	15,895	2,812,475	234,456	-	62,588
Steuben	24,792	49,583	3,641,250	170,442	622,886	185,936
Sullivan	6,255	12,511	4,247,317	173,583	-	334,656
Switzerland	3,890	7,780	1,081,483	39,875	-	229,037
Tippecanoe	59,553	119,107	17,523,555	282,878	-	2,605,456
Tipton	6,465	12,930	2,046,953	77,579	-	442,847
Union	2,608	5,215	1,051,474	43,676	-	113,426
Vanderburgh	66,078	132,156	29,743,434	388,209	-	2,387,074
Vermillion	6,180	12,359	4,730,568	150,630	-	286,584
Vigo	31,606	63,213	16,395,813	655,833	-	1,149,682
Wabash	10,359	20,719	3,430,252	99,709	-	349,629
Warren	3,552	7,105	2,420,512	11,989	-	259,769
Warrick	24,578	49,156	9,020,063	325,656	774,202	267,284
Washington	7,531	15,063	2,921,199	107,321	-	329,494
Wayne	20,530	41,060	11,322,248	377,237	-	1,129,145
Wells	9,644	19,287	3,219,770	150,682	-	-
White	12,883	25,766	3,520,336	98,234	-	853,512
Whitley	11,900	23,800	3,217,502	105,614	215,690	504,269
Totals	**$ 2,455,481**	**$ 4,910,963**	**$ 820,899,819**	**$ 18,887,608**	**$ 62,762,404**	**$ 54,401,888**

State of Indiana
Property Taxes Charged Payable 2007 by Fund and County

continued

County	County Health Fund	County Welfare Family and Children	Hospital Care for Indigent Fund	County Medical Assist to Wards Fund	Children with Special Health Care Needs Fund
Adams	$ 169,196	$ -	$ 229,825	$ 26,789	$ 42,299
Allen	2,398,054	18,872,996	2,553,772	264,720	389,294
Bartholomew	904,777	5,231,258	431,826	106,928	127,491
Benton	54,682	328,616	41,011	12,093	11,042
Blackford	124,960	-	139,266	13,884	26,086
Boone	560,407	1,756,738	341,809	15,898	31,796
Brown	399,209	476,647	97,466	1,335	13,351
Carroll	66,240	284,441	112,997	4,871	25,327
Cass	334,470	2,799,683	563,668	138,585	23,986
Clark	546,848	5,270,878	942,049	128,670	326,271
Clay	160,882	212,692	102,710	909	24,541
Clinton	121,611	130,297	191,103	46,328	26,059
Crawford	106,720	1,231,977	45,066	829	9,953
Daviess	159,637	701,762	46,070	40,713	46,070
Dearborn	605,615	1,632,649	237,223	22,327	19,536
Decatur	239,445	467,666	236,951	7,483	19,954
Dekalb	131,693	2,093,127	139,675	23,944	37,912
Delaware	368,649	8,518,567	975,136	47,568	146,667
Dubois	302,589	924,348	122,279	41,451	18,653
Elkhart	2,163,831	10,651,271	1,007,301	195,864	270,479
Fayette	148,872	1,688,957	200,237	17,412	33,953
Floyd	278,917	1,663,041	550,861	111,567	118,540
Fountain	99,126	806,180	61,694	4,852	10,398
Franklin	138,934	352,368	32,217	60,406	50,338
Fulton	185,443	1,620,906	209,481	19,746	23,180
Gibson	385,528	1,101,509	185,115	24,478	30,597
Grant	137,113	4,848,408	1,402,599	143,856	85,415
Greene	132,882	1,353,730	104,644	6,644	27,407
Hamilton	1,510,011	1,510,011	289,591	20,685	41,370
Hancock	319,083	1,402,638	146,247	3,324	29,914
Harrison	361,361	1,835,568	107,869	12,585	41,350
Hendricks	584,968	1,169,935	142,492	44,998	67,496
Henry	394,833	1,191,366	432,600	72,100	37,767
Howard	424,870	1,270,183	893,996	79,663	88,515
Huntington	163,828	745,198	287,061	178,326	44,944
Jackson	224,363	819,787	312,813	2,157	60,405
Jasper	146,544	1,250,644	164,611	44,164	16,060
Jay	163,493	584,013	308,736	32,699	36,501
Jefferson	251,117	3,305,726	162,260	12,878	45,072
Jennings	167,546	1,027,058	222,836	33,509	24,294
Johnson	399,288	2,216,050	6,655	6,655	73,203
Knox	193,719	1,746,035	369,477	83,389	19,244
Kosciusko	467,552	257,153	239,620	17,533	46,755
Lagrange	195,402	1,712,890	31,181	56,126	16,630
Lake	805,562	70,321,286	24,372,193	7,092,193	762,353
Laporte	1,064,345	4,504,355	2,046,365	141,129	123,488
Lawrence	219,969	1,373,052	435,734	8,406	46,235
Madison	717,042	7,590,055	1,446,307	126,297	158,890
Marion	-	71,201,847	555,902	463,252	1,343,431
Marshall	285,465	2,422,591	257,175	5,144	56,579
Martin	45,222	923	119,975	43,683	19,996
Miami	71,907	1,933,383	190,207	60,310	45,232
Monroe	316,865	6,311,952	418,262	38,024	50,698
Montgomery	137,211	2,358,553	179,858	42,647	25,959
Morgan	345,111	1,755,418	335,155	89,596	89,596
Newton	148,300	215,972	131,743	314,599	15,838
Noble	250,737	1,206,131	198,860	41,069	15,131
Ohio	84,632	264,294	71,634	-	1,733
Orange	24,826	133,676	89,754	3,819	38,830
Owen	90,404	128,544	86,167	2,825	20,482
Parke	33,895	238,648	99,610	11,068	34,587
Perry	109,187	377,141	114,758	6,685	27,854
Pike	90,879	914,892	125,035	46,964	1,220
Porter	554,023	7,020,650	980,893	9,082	127,153
Posey	110,052	398,285	153,724	5,241	22,709
Pulaski	179,423	1,223,394	121,318	323,727	14,047
Putnam	117,750	2,022,158	109,900	6,280	48,670
Randolph	100,623	2,285,294	186,732	34,831	35,798
Ripley	195,527	1,829,666	113,949	10,359	27,192
Rush	167,055	485,023	61,334	12,105	23,404
St Joseph	1,027,077	34,172,742	5,374,703	189,461	458,695
Scott	179,613	1,107,499	101,943	38,835	54,785
Shelby	326,055	1,638,274	30,005	236,040	30,005
Spencer	152,240	259,053	153,468	6,139	19,644
Starke	118,221	1,585,556	293,070	12,915	43,712
Steuben	374,971	2,237,432	71,276	89,869	27,890
Sullivan	70,372	1,150,185	109,467	7,819	22,675
Switzerland	109,899	191,594	34,039	2,918	21,396
Tippecanoe	-	8,612,894	349,876	424,317	96,774
Tipton	165,663	-	51,719	7,273	20,203
Union	72,684	634,274	43,350	326	1,956
Vanderburgh	2,585,308	10,299,934	3,799,495	189,975	280,832
Vermillion	37,851	177,667	74,929	1,545	21,629
Vigo	1,536,861	6,265,966	564,964	35,557	201,491
Wabash	164,455	1,382,978	480,417	155,391	19,424
Warren	9,769	508,436	15,098	1,776	7,105
Warrick	313,367	571,435	307,223	27,650	73,733
Washington	125,208	953,649	138,387	9,414	28,242
Wayne	985,436	1,555,141	467,056	35,927	156,541
Wells	182,024	304,980	171,175	44,602	15,671
White	199,690	343,015	4,831	1,610	12,883
Whitley	130,902	214,203	243,953	29,750	22,313
Totals	**$ 32,527,981**	**$ 359,749,056**	**$ 61,305,078**	**$ 12,719,384**	**$ 7,520,819**

State of Indiana
Property Taxes Charged Payable 2007 by Fund and County

continued

County	Children's Psychiatric Residential Treatment	Cumulative Capital Development	Other County Funds	Township General Fund	Township Assistance Fund	Township Fire Fighting Fund
Adams	$ -	$ -	$ 695,114	$ 220,942	$ 138,874	$ 128,160
Allen	685,158	3,301,217	2,008,759	790,944	3,052,416	961,821
Bartholomew	82,253	-	205,631	269,781	602,715	323,961
Benton	32,073	102,003	349,648	90,208	29,208	112,076
Blackford	34,922	100,557	283,580	49,349	161,826	53,215
Boone	99,363	560,407	1,653,400	184,456	143,444	382,919
Brown	24,033	156,212	1,471,331	64,759	47,556	46,822
Carroll	10,715	233,787	49,581	204,577	57,401	249,994
Cass	-	281,168	1,687,006	223,805	149,022	391,680
Clark	45,954	827,165	2,803,170	333,659	415,493	227,553
Clay	23,632	174,516	51,810	79,085	85,847	166,716
Clinton	98,447	253,356	241,774	215,203	237,495	288,391
Crawford	50,595	65,801	393,425	64,775	20,630	22,501
Daviess	66,426	303,204	80,354	144,744	149,826	105,616
Dearborn	-	421,419	1,777,774	119,290	64,403	440,738
Decatur	221,985	225,727	932,837	167,017	19,054	214,065
Dekalb	75,823	407,052	11,972	215,394	62,153	232,277
Delaware	352,793	-	-	460,166	1,573,645	717,533
Dubois	24,870	586,526	116,062	123,781	77,830	216,854
Elkhart	643,553	1,305,760	5,700,441	970,350	893,156	1,764,877
Fayette	-	231,579	121,013	77,035	108,438	50,289
Floyd	244,052	-	1,050,217	125,078	48,419	60,765
Fountain	105,365	141,411	-	86,486	72,177	88,829
Franklin	12,081	169,137	64,433	73,042	49,907	65,559
Fulton	142,516	270,437	203,472	111,997	17,063	287,702
Gibson	48,956	-	-	298,982	176,813	207,409
Grant	-	467,533	-	269,646	269,911	330,802
Greene	102,153	178,560	540,662	82,760	154,347	263,511
Hamilton	186,166	3,268,243	10,052,949	663,934	348,210	5,435,629
Hancock	36,562	-	-	222,493	155,323	1,651,000
Harrison	120,454	300,235	1,177,568	121,365	44,791	105,097
Hendricks	22,499	1,379,923	779,957	665,789	183,115	2,727,447
Henry	-	310,717	556,200	203,859	154,598	464,910
Howard	185,880	1,057,748	1,407,380	742,434	737,396	411,208
Huntington	120,334	-	304,458	141,633	44,414	205,821
Jackson	36,675	386,163	1,337,547	240,353	48,995	98,599
Jasper	14,052	443,647	238,887	248,651	46,051	258,262
Jay	38,022	191,629	444,093	107,218	127,428	131,439
Jefferson	91,432	191,879	866,675	157,661	95,170	159,633
Jennings	58,641	-	83,773	97,705	59,354	59,860
Johnson	126,441	1,291,032	286,157	284,673	244,851	80,352
Knox	74,409	-	360,497	247,272	230,842	217,392
Kosciusko	473,396	794,838	64,288	417,719	210,119	790,224
Lagrange	-	382,490	669,357	134,326	87,163	272,939
Lake	-	2,217,754	13,191,017	3,865,780	15,226,070	1,156,086
Laporte	217,573	923,216	58,804	325,927	344,525	893,024
Lawrence	155,519	142,910	793,008	120,557	162,903	162,432
Madison	268,891	-	-	246,638	541,756	661,016
Marion	1,806,683	6,485,529	35,299,809	1,709,506	4,759,278	44,831,155
Marshall	200,597	465,487	-	404,013	181,138	592,277
Martin	30,455	64,295	79,984	75,199	37,533	31,627
Miami	-	-	451,161	154,342	104,212	225,744
Monroe	63,373	1,045,655	437,274	542,667	769,032	1,608,372
Montgomery	40,793	409,780	1,874,605	96,453	246,168	294,248
Morgan	73,004	593,988	325,200	662,451	138,537	1,280,801
Newton	-	141,101	691,829	291,703	35,119	261,983
Noble	54,038	646,296	529,573	391,908	126,197	283,231
Ohio	-	43,038	95,030	25,324	11,467	22,519
Orange	21,643	139,405	6,366	82,057	35,829	-
Owen	55,090	109,474	153,264	91,262	28,795	72,509
Parke	20,060	138,347	258,017	123,564	37,260	133,700
Perry	2,228	148,182	-	107,471	-	21,140
Pike	-	119,546	232,382	177,865	30,982	69,793
Porter	272,470	1,716,563	2,243,338	1,008,924	886,948	2,014,300
Posey	-	389,551	239,320	259,399	87,219	571,294
Pulaski	137,919	138,558	406,095	150,460	22,806	209,213
Putnam	-	-	288,880	118,081	90,341	94,139
Randolph	-	215,758	543,749	173,074	114,116	178,996
Ripley	54,385	240,848	126,501	97,997	79,851	87,944
Rush	112,177	167,055	122,668	115,767	44,036	187,596
St Joseph	987,190	2,034,210	3,579,812	910,760	1,002,241	2,379,219
Scott	85,299	128,295	323,165	83,830	97,664	116,915
Shelby	148,025	404,068	188,031	172,250	52,138	279,870
Spencer	1,228	245,548	46,654	224,519	79,372	322,831
Starke	447,055	142,064	-	167,997	49,098	483,107
Steuben	133,254	390,466	275,805	171,762	169,690	705,727
Sullivan	30,494	-	42,223	207,416	117,187	161,735
Switzerland	55,436	76,346	64,675	66,813	44,549	36,286
Tippecanoe	305,211	1,518,609	1,280,396	308,199	195,401	814,300
Tipton	14,546	147,077	-	130,090	40,293	275,055
Union	28,357	65,187	20,860	21,395	7,833	69,584
Vanderburgh	132,156	1,536,317	3,748,625	442,156	1,386,660	836,391
Vermillion	57,935	112,780	146,768	179,108	189,136	211,314
Vigo	-	675,587	2,026,760	616,087	395,110	192,703
Wabash	113,953	286,178	-	178,412	113,511	382,837
Warren	-	93,694	-	88,800	44,268	72,728
Warrick	92,167	648,240	899,690	256,488	176,349	688,568
Washington	18,828	160,981	355,853	138,803	62,457	205,830
Wayne	402,900	495,284	307,949	238,020	523,080	835,502
Wells	79,560	-	317,035	57,147	150,465	110,730
White	120,780	-	1,296,373	156,411	63,055	257,213
Whitley	44,626	273,703	38,675	291,729	77,005	246,390
Totals	**$ 11,698,579**	**$ 46,900,047**	**$ 114,530,475**	**$ 27,340,974**	**$ 40,875,566**	**$ 87,102,418**

State of Indiana
Property Taxes Charged Payable 2007 by Fund and County

continued

County	Other Township Funds	Pre-School Special Education Fund	School General Fund	School Debt Service Fund	School Pension Debt
Adams	$ 29,662	$ 29,266	$ 9,416,151	$ 3,994,604	$ 331,568
Allen	1,684,635	340,175	103,150,092	38,738,756	5,035,746
Bartholomew	430,897	81,454	22,404,108	12,648,704	1,569,173
Benton	37,715	10,574	4,338,175	1,784,158	300,541
Blackford	7,002	9,258	3,167,164	2,128,587	354,014
Boone	128,880	62,950	25,966,023	22,917,965	1,041,483
Brown	40,003	42,725	5,671,700	1,711,657	129,509
Carroll	163,017	18,605	6,663,624	3,185,330	325,947
Cass	84,368	27,243	9,033,079	6,308,258	878,314
Clark	144,356	76,704	27,402,457	11,445,663	2,739,701
Clay	36,181	26,604	5,630,821	3,447,820	374,349
Clinton	98,526	25,822	9,046,527	4,624,659	1,030,334
Crawford	-	5,806	1,687,056	1,026,832	432,961
Daviess	46,471	19,357	6,504,372	3,027,773	930,303
Dearborn	16,632	47,298	18,676,553	10,184,567	1,171,778
Decatur	67,379	22,551	7,232,896	2,104,851	514,965
Dekalb	165,951	39,853	13,131,784	6,034,459	1,185,062
Delaware	733,555	85,365	30,241,571	15,124,952	2,111,482
Dubois	40,857	52,741	14,840,887	9,107,225	2,132,154
Elkhart	3,545,593	209,029	56,384,868	43,028,636	4,834,846
Fayette	-	22,636	6,476,365	2,024,136	234,190
Floyd	156,761	66,243	20,639,836	13,890,052	1,586,339
Fountain	67,078	13,265	4,631,345	2,301,329	125,273
Franklin	26,044	18,970	5,795,379	1,933,004	247,189
Fulton	67,539	17,048	5,900,984	2,672,153	230,284
Gibson	2,689,895	35,787	11,460,111	3,543,507	1,205,143
Grant	57,145	48,953	19,796,677	5,942,369	1,626,444
Greene	229,660	18,201	5,964,405	3,027,351	1,032,313
Hamilton	5,811,695	393,774	135,887,055	80,017,975	3,056,760
Hancock	1,763,162	69,817	20,640,960	12,931,124	1,158,879
Harrison	200,672	29,278	9,395,391	4,695,890	1,170,537
Hendricks	3,809,935	125,138	46,920,528	44,906,321	2,503,760
Henry	164,671	32,994	12,546,737	5,961,125	962,584
Howard	230,882	110,723	35,064,905	11,891,651	1,424,107
Huntington	209,334	27,546	9,929,689	5,478,799	592,969
Jackson	111,559	41,839	13,130,800	6,211,768	701,231
Jasper	229,686	45,413	13,648,638	4,741,901	1,097,904
Jay	8,649	17,490	5,200,601	2,385,478	513,292
Jefferson	14,977	33,416	7,719,040	3,317,695	1,969,268
Jennings	82,122	18,430	5,527,346	2,146,265	351,847
Johnson	16,913	128,766	45,428,307	33,748,005	2,217,196
Knox	99,157	27,136	9,578,660	3,126,441	736,883
Kosciusko	954,645	84,614	29,880,384	10,080,990	1,292,968
Lagrange	220,845	34,194	11,619,981	4,081,089	571,349
Lake	4,295,244	334,336	153,262,556	107,378,970	6,706,736
Laporte	659,055	98,054	34,068,122	16,182,137	2,474,300
Lawrence	145,779	27,722	8,213,158	7,549,959	942,541
Madison	736,211	80,372	29,212,084	15,133,447	4,604,512
Marion	34,833,885	1,015,622	323,762,262	169,302,258	16,886,576
Marshall	420,407	48,397	15,374,748	7,524,277	1,014,696
Martin	14,888	6,937	2,206,637	896,144	415,117
Miami	8,649	23,191	9,265,076	4,210,651	473,754
Monroe	583,475	110,759	37,510,500	12,983,352	1,268,254
Montgomery	444,928	44,363	13,775,849	12,307,908	1,000,420
Morgan	1,598,044	53,687	19,535,955	7,515,476	1,261,598
Newton	57,846	14,685	5,296,313	1,707,677	485,234
Noble	266,593	37,693	14,379,672	6,585,969	684,029
Ohio	-	4,333	1,734,521	-	-
Orange	6,162	14,002	3,462,079	2,251,135	385,742
Owen	49,369	11,634	4,395,773	2,814,459	340,122
Parke	148,980	11,047	4,049,424	3,197,497	88,039
Perry	-	13,279	4,346,336	2,293,328	566,224
Pike	4,818	16,468	4,425,027	1,379,657	599,559
Porter	1,346,864	181,552	63,094,929	33,252,450	5,201,993
Posey	470,465	50,254	16,179,477	5,327,101	984,577
Pulaski	37,765	12,488	4,484,500	1,583,706	25,021
Putnam	107,285	34,924	10,721,336	8,599,061	674,159
Randolph	57,385	20,525	6,793,777	2,200,718	463,894
Ripley	73,128	22,736	7,049,729	3,078,914	39,238
Rush	35,358	15,908	5,840,731	1,884,550	-
St Joseph	4,842,151	199,022	63,098,709	41,581,114	3,848,889
Scott	13,246	16,240	4,867,758	3,084,833	709,324
Shelby	124,111	42,383	13,855,826	9,844,825	1,268,211
Spencer	107,425	36,625	9,324,837	2,871,226	1,232,137
Starke	120,864	14,817	5,422,042	4,409,666	626,086
Steuben	51,889	43,687	16,279,924	6,916,370	1,037,166
Sullivan	276,886	22,407	6,106,081	2,525,965	1,198,853
Switzerland	-	6,322	2,563,173	-	-
Tippecanoe	821,318	169,571	57,004,798	18,343,544	143,551
Tipton	121,573	15,360	5,221,363	1,969,259	395,369
Union	-	9,778	1,913,578	1,396,968	159,383
Vanderburgh	873,138	156,936	59,189,516	5,501,007	5,575,345
Vermillion	79,139	23,100	5,284,996	3,062,815	-
Vigo	139,100	82,967	24,234,197	6,740,062	-
Wabash	141,911	24,887	9,450,905	3,286,042	176,894
Warren	8,780	8,508	3,083,338	1,008,586	39,524
Warrick	1,119,391	79,878	20,147,676	6,350,297	1,738,881
Washington	70,615	15,852	5,402,404	4,021,248	527,666
Wayne	96,037	53,435	19,978,790	5,459,777	2,175,294
Wells	266,445	22,976	8,314,799	3,183,256	383,129
White	138,429	30,192	11,081,046	5,060,431	875,972
Whitley	264,768	26,775	10,874,127	4,988,415	757,711
Totals	**$ 80,804,503**	**$ 6,101,734**	**$ 2,038,514,486**	**$ 1,052,378,385**	**$ 124,488,658**

State of Indiana
Property Taxes Charged Payable 2007 by Fund and County

continued

County	School Capital Projects Fund	School Transporation Fund	School Bus Replacement Fund	Other School Funds	Library General Fund	Library Debt Service Fund
Adams	$ 4,480,447	$ 2,432,219	$ 450,342	$ -	$ 670,934	$ 106,233
Allen	41,389,083	23,593,090	3,920,353	10,055,177	16,801,949	6,882,726
Bartholomew	12,173,116	4,157,637	718,949	-	1,856,093	25,512
Benton	1,547,957	1,143,768	183,447	-	381,509	169,648
Blackford	1,256,779	699,105	165,912	-	324,429	-
Boone	6,382,111	5,247,717	1,226,825	-	1,274,975	1,339,005
Brown	2,500,728	1,890,567	244,332	-	138,855	210,953
Carroll	2,826,614	1,718,418	375,401	-	557,059	115,022
Cass	4,414,399	2,314,183	459,498	-	987,972	78,418
Clark	10,583,257	5,828,276	703,297	-	1,825,951	527,459
Clay	2,752,465	1,677,089	509,753	-	231,038	72,717
Clinton	3,905,346	1,930,042	615,249	-	1,259,765	111,518
Crawford	825,281	1,147,928	29,030	-	97,596	25,159
Daviess	3,008,317	1,692,436	78,224	-	211,687	272,295
Dearborn	4,588,326	4,041,835	679,415	-	1,351,342	431,399
Decatur	3,413,204	1,591,090	488,487	-	427,533	158,474
Dekalb	5,335,474	3,407,391	502,540	-	1,151,290	115,809
Delaware	12,503,148	7,349,194	776,505	-	4,303,992	-
Dubois	6,070,078	3,097,364	247,175	-	1,158,958	24,908
Elkhart	28,086,917	13,478,651	2,498,784	-	6,214,567	636,818
Fayette	1,929,241	1,917,923	242,026	-	562,405	-
Floyd	10,117,703	4,281,371	1,373,665	-	1,310,909	296,349
Fountain	1,841,695	1,077,765	276,816	-	268,197	88,578
Franklin	2,451,125	2,505,865	148,186	-	545,678	44,262
Fulton	2,427,066	1,246,365	134,849	-	831,374	319,785
Gibson	4,288,819	3,761,300	146,718	-	1,035,176	53,244
Grant	5,750,968	3,580,475	662,920	-	1,652,386	748,495
Greene	2,238,879	2,181,999	343,625	-	415,585	107,024
Hamilton	43,436,254	19,494,896	5,049,456	2,029,355	4,934,599	5,265,026
Hancock	10,445,198	3,966,514	961,139	-	-	-
Harrison	4,087,769	2,329,626	374,971	-	1,064,306	-
Hendricks	19,294,567	11,537,862	2,484,923	-	2,155,734	1,854,368
Henry	4,639,208	3,793,555	429,128	-	1,053,405	1,229,300
Howard	15,181,219	4,964,022	946,577	-	3,997,286	-
Huntington	4,221,822	2,708,229	395,796	-	1,512,993	141,982
Jackson	5,726,145	1,955,437	526,854	-	1,033,963	380,879
Jasper	4,723,122	1,879,436	554,882	-	971,494	283,960
Jay	2,491,939	1,600,711	158,170	-	606,320	139,961
Jefferson	3,119,025	2,586,791	385,175	-	829,329	77,267
Jennings	3,185,051	2,653,092	300,745	-	280,640	-
Johnson	19,766,578	7,571,086	2,558,378	-	3,091,218	2,386,171
Knox	3,882,359	3,205,920	249,575	-	1,006,165	34,131
Kosciusko	12,739,901	4,843,356	1,294,681	-	1,982,121	393,198
Lagrange	4,971,201	2,696,079	633,526	-	473,955	-
Lake	54,538,124	38,275,740	5,288,960	-	28,027,878	5,020,918
Laporte	11,943,648	7,202,975	853,209	-	5,343,648	312,506
Lawrence	2,482,664	3,508,449	322,808	-	1,116,250	169,949
Madison	12,231,839	7,810,338	925,073	-	4,685,142	500,632
Marion	142,439,732	69,874,567	20,633,895	7,035,962	33,708,683	8,406,396
Marshall	5,777,559	2,823,936	722,240	-	1,617,096	407,912
Martin	893,544	997,159	104,074	-	58,210	11,972
Miami	2,570,966	1,721,491	715,677	-	374,961	32,263
Monroe	9,645,329	5,575,180	1,177,552	-	3,821,392	1,844,155
Montgomery	5,363,140	4,076,112	339,378	-	1,029,744	759,344
Morgan	7,879,703	4,771,447	919,963	-	789,683	709,404
Newton	1,869,301	1,557,375	330,504	-	666,019	483,315
Noble	6,158,968	3,528,717	708,220	-	1,227,236	903,602
Ohio	518,768	301,266	123,626	-	86,943	-
Orange	1,408,574	1,285,780	229,953	-	200,086	147,573
Owen	2,268,859	2,024,351	122,703	-	316,415	144,082
Parke	1,856,705	1,127,987	134,341	-	216,603	-
Perry	1,853,772	1,074,249	261,620	-	528,067	190,134
Pike	1,964,578	2,069,485	127,475	-	444,637	-
Porter	25,718,138	13,352,807	2,032,231	-	5,357,533	1,244,182
Posey	4,817,184	2,166,738	279,837	-	1,210,112	-
Pulaski	1,392,767	1,109,320	215,248	-	505,174	72,670
Putnam	4,549,615	2,636,569	786,901	-	323,699	230,879
Randolph	2,639,060	2,301,065	434,812	-	441,996	-
Ripley	3,175,531	2,646,667	502,917	-	401,012	-
Rush	1,480,823	1,679,424	263,878	-	255,207	-
St Joseph	29,669,874	17,840,344	3,184,426	666,673	12,910,797	2,374,184
Scott	2,578,229	1,443,201	107,748	-	393,207	-
Shelby	5,657,209	3,318,584	258,517	-	506,085	-
Spencer	3,750,857	1,996,706	274,175	-	1,073,022	158,687
Starke	2,040,664	1,709,871	170,913	-	805,772	207,784
Steuben	4,644,529	3,215,753	574,136	-	689,190	388,433
Sullivan	2,585,909	2,160,976	209,963	-	867,916	-
Switzerland	673,009	931,709	141,507	-	129,836	-
Tippecanoe	20,539,816	8,000,798	1,957,920	1,972,849	3,473,133	2,061,046
Tipton	2,178,611	1,398,608	247,398	-	641,643	-
Union	700,114	568,435	29,660	-	230,112	123,856
Vanderburgh	15,635,746	11,604,978	404,729	107,377	6,896,908	3,394,766
Vermillion	3,025,014	1,233,531	447,036	-	505,121	370,579
Vigo	12,863,799	4,590,828	1,137,830	-	4,444,648	-
Wabash	3,899,646	1,741,240	245,563	-	752,096	174,081
Warren	1,250,639	838,374	229,738	-	142,589	54,727
Warrick	8,728,202	4,847,977	239,634	-	1,783,076	771,241
Washington	2,402,589	1,645,614	413,398	-	206,975	44,742
Wayne	6,349,225	4,042,711	828,241	-	1,947,824	194,520
Wells	3,677,910	1,976,582	194,580	-	891,904	327,892
White	3,697,531	1,969,150	638,659	-	445,271	148,172
Whitley	4,137,779	2,054,425	147,380	-	771,446	228,951
Totals	**$ 809,125,687**	**$ 451,407,263**	**$ 86,146,545**	**$ 21,867,392**	**$ 206,104,731**	**$ 57,763,600**

State of Indiana
Property Taxes Charged Payable 2007 by Fund and County

continued

County	Library Capital Projects Fund	Other Library Funds	Municipal General Fund	Municipal Bond Fund	Firemens' Pension Fund
Adams	$ -	$ -	$ 3,316,247	$ -	$ 34,250
Allen	-	-	55,905,195	438,768	4,379,292
Bartholomew	-	-	15,124,481	910,883	205,082
Benton	37,692	-	1,116,665	-	-
Blackford	-	-	1,799,379	255,548	24,523
Boone	98,210	-	4,064,838	1,698,175	535,855
Brown	101,471	-	235,848	-	-
Carroll	15,476	-	2,224,380	-	-
Cass	9,971	-	7,585,575	294,931	149,189
Clark	179,709	-	16,631,075	-	611,406
Clay	-	-	1,167,416	20,280	-
Clinton	-	-	5,342,872	-	18,607
Crawford	-	-	179,611	-	-
Daviess	30,495	-	2,796,014	70,435	101,200
Dearborn	272,172	-	5,964,464	-	-
Decatur	-	-	2,628,618	279,172	43,765
Dekalb	-	-	4,234,381	353,069	-
Delaware	-	-	21,765,950	36,637	2,385,082
Dubois	-	-	4,288,187	23,447	46,543
Elkhart	810,366	-	32,710,112	988,692	2,209,695
Fayette	-	-	6,085,411	-	355,977
Floyd	264,971	-	10,721,003	-	417,327
Fountain	36,267	-	1,066,629	44,322	-
Franklin	-	-	708,731	-	-
Fulton	62,445	-	1,466,446	48,007	53,940
Gibson	-	-	2,691,580	183,003	39,503
Grant	4,811	-	13,722,955	148,448	752,982
Greene	31,654	-	1,234,340	-	-
Hamilton	754,470	-	47,566,131	3,340,311	201,530
Hancock	-	-	7,499,414	184,268	-
Harrison	-	-	640,973	-	-
Hendricks	608,509	82,824	11,851,929	1,077,795	20,500
Henry	137,910	-	6,607,923	45,377	82,281
Howard	-	-	25,630,040	-	3,245,435
Huntington	12,798	-	6,712,510	188,672	371,055
Jackson	183,558	-	6,515,497	396,018	-
Jasper	211,102	-	1,973,968	49,323	-
Jay	-	-	2,560,915	-	51,710
Jefferson	-	-	4,050,891	-	-
Jennings	-	-	1,571,456	162,597	-
Johnson	697,190	-	13,457,331	1,449,066	203,528
Knox	111,189	-	3,398,989	-	710,621
Kosciusko	298,634	-	8,058,068	208,904	110,434
Lagrange	-	-	1,107,510	-	-
Lake	1,230,104	-	202,125,628	10,451,424	5,598,938
Laporte	168,272	-	21,293,967	877,703	1,054,910
Lawrence	-	-	5,321,148	-	26,212
Madison	77,634	-	25,225,337	2,354,597	948,487
Marion	88,549	-	20,005,768	1,397,877	308,357
Marshall	-	-	5,317,421	164,691	9,709
Martin	-	-	443,299	-	-
Miami	-	-	4,289,638	123,520	124,749
Monroe	-	-	15,484,615	871,712	996,076
Montgomery	-	-	4,827,569	480,059	290,429
Morgan	224,564	-	5,110,880	98,262	82,277
Newton	-	-	699,755	-	-
Noble	149,037	-	4,710,561	278,047	-
Ohio	-	-	44,886	-	-
Orange	-	-	780,648	48,012	-
Owen	50,146	-	544,548	-	-
Parke	-	-	414,720	4,402	-
Perry	-	-	2,014,870	98,320	-
Pike	-	-	626,794	-	-
Porter	1,165,222	-	27,275,877	2,281,635	381,912
Posey	198,939	-	2,307,422	36,782	49,668
Pulaski	7,964	-	504,360	-	-
Putnam	197,896	-	2,183,658	189,708	3,195
Randolph	3,237	-	3,286,196	-	-
Ripley	-	-	1,200,583	-	-
Rush	-	-	3,446,456	-	37,904
St Joseph	998,446	472,027	68,528,061	1,095,154	2,343,525
Scott	-	-	1,562,085	-	-
Shelby	-	-	5,770,501	-	37,456
Spencer	62,303	-	1,051,789	-	-
Starke	103,651	-	1,472,199	64,581	-
Steuben	-	-	3,182,947	101,828	-
Sullivan	-	-	1,320,977	-	-
Switzerland	-	-	243,709	-	-
Tippecanoe	-	-	25,369,985	-	694,845
Tipton	73,538	-	2,734,614	27,482	75,423
Union	-	-	495,591	-	-
Vanderburgh	-	710,340	42,112,491	598,381	3,261,666
Vermillion	-	-	969,256	65,494	19,968
Vigo	-	-	21,927,308	-	406,064
Wabash	-	-	4,807,206	128,777	320,044
Warren	-	-	300,913	-	-
Warrick	186,812	-	2,978,327	-	35,994
Washington	-	-	1,619,772	-	74,601
Wayne	224,002	-	10,476,653	369,309	582,683
Wells	-	-	2,326,547	-	-
White	114,886	-	2,797,633	-	112,401
Whitley	62,584	-	1,587,041	93,832	-
Totals	**$ 10,358,856**	**$ 1,265,191**	**$ 939,104,152**	**$ 35,197,738**	**$ 35,238,805**

State of Indiana
Property Taxes Charged Payable 2007 by Fund and County

continued

County	Police Pension Fund	Municipal Street Fund	Park and Recreation Fund	Cumulative Capital Development	Other Municipal Funds	Solid Waste District Tax
Adams	$ 9,725	$ 576,022	$ 393,264	$ 262,955	$ 14,534	$ 503,358
Allen	4,448,874	531,431	747,838	81,950	41,245,747	-
Bartholomew	218,399	122,269	90,957	944,167	6,458,749	1,130,972
Benton	-	252,724	-	31,461	70,758	-
Blackford	41,969	171,848	-	95,192	-	-
Boone	327,992	615,168	738,330	491,543	3,412,024	-
Brown		118,867	-	10,440	-	134,850
Carroll	4,999	40,006	-	25,138	48,307	-
Cass	113,738	116,861	18,993	3,482	45,978	-
Clark	533,634	164,741	2,157,523	506,141	4,064,844	-
Clay	69,938	152,224	-	62,534	338,327	-
Clinton	166,306	352,667	-	26,763	85,274	101,664
Crawford	-	-	-	4,693	4,032	153,997
Daviess	103,898	321,784	239,641	102,528	98,287	339,631
Dearborn	153,970	762,540	110,078	95,817	608,762	513,517
Decatur	38,236	-	-	133,232	82,001	224,480
Dekalb	638	1,577,550	721,456	333,676	179,645	195,545
Delaware	3,004,017	313,229	222,066	139,232	1,318,491	229,910
Dubois	91,364	688,192	1,938,859	440,417	290,308	-
Elkhart	1,426,826	2,075,293	1,831,876	1,969,961	7,047,861	-
Fayette	101,639	609,834	-	81,889	549,621	-
Floyd	446,478	-	589,167	-	153,429	-
Fountain	4,912	185,437	55,029	67,515	239,151	122,001
Franklin	14,047	168,904	-	61,596	156,008	111,751
Fulton	18,879	529,347	-	136,907	345,368	-
Gibson	47,565	78,673	203,158	78,372	560,340	995,948
Grant	379,464	488,209	-	464,791	1,991,792	130,370
Greene	-	229,254	11,004	59,529	196,385	-
Hamilton	90,934	8,172,492	175,285	2,441,745	7,374,068	-
Hancock	61,951	598,532	622,661	33,233	268,734	-
Harrison	-	-	-	-	1,611	228,322
Hendricks	370,025	1,020,301	-	566,876	12,564,848	-
Henry	104,393	-	-	82,436	596,185	-
Howard	2,027,726	24,526	2,636,581	11,187	1,056,778	663,859
Huntington	373,675	169,073	811,813	187,776	616,817	153,679
Jackson	87,809	265,608	617,236	374,660	58,637	-
Jasper	-	111,353	80,243	124,188	21,665	-
Jay	-	667,152	189,885	84,982	126,483	-
Jefferson	85,846	-	762,737	246,836	99,836	137,792
Jennings	35,441	195,643	-	80,939	139,369	104,716
Johnson	127,817	1,280,073	3,085,559	1,115,983	4,269,087	366,014
Knox	157,043	572,826	308,011	85,481	2,804,567	-
Kosciusko	140,162	1,078,017	1,246,690	420,002	1,090,599	163,643
Lagrange	-	602,306	-	104,453	528,213	168,379
Lake	7,090,171	3,852,529	13,474,939	3,617,567	14,174,353	4,735,829
Laporte	826,930	502,620	2,845,989	1,006,607	600,039	
Lawrence	83,172	732,510	83,586	174,982	1,243,044	1,099,843
Madison	407,569	474,262	-	148,249	3,577,534	224,076
Marion	396,290	84,086	171,083	792,675	769,644	-
Marshall	98,128	1,835,554	791,723	290,037	500,217	270,034
Martin	-	40,044	20,524	21,313	12,235	111,669
Miami	86,956	261,936	-	45,433	331,942	-
Monroe	648,608	137,897	4,306,353	952,596	1,614,321	1,242,111
Montgomery	229,949	531,522	842,308	245,458	307,254	-
Morgan	69,583	1,053,777	509,230	246,202	275,922	-
Newton	-	198,659	82,220	45,728	-	-
Noble	54,158	1,049,128	247,631	120,237	590,237	207,506
Ohio	-	239,433	-	54,888	-	29,751
Orange	-	-	-	74,396	427,467	208,789
Owen	-	-	-	34,359	158,407	-
Parke	-	-	-	25,113	194,888	-
Perry	32,788	-	-	67,086	-	-
Pike	-	-	-	14,795	46,509	-
Porter	239,602	2,091,389	3,128,902	1,000,824	3,374,961	-
Posey	54,398	337,098	461,402	87,436	7,229	448,944
Pulaski	-	-	-	21,042	257,444	-
Putnam	15,975	242,027	-	200,288	585,499	-
Randolph	-	656,768	150,625	115,020	435,624	-
Ripley	41,906	491,550	3,257	140,867	227,953	135,962
Rush	209,397	371,877	-	78,063	-	-
St Joseph	1,851,160	740,898	10,726,116	1,584,041	782,792	-
Scott	19,951	62,043	185,912	107,733	49,988	85,299
Shelby	92,012	81,500	14,365	258,143	2,791,313	148,025
Spencer	-	112,824	18,363	25,640	195,446	294,658
Starke	-	141,117	83,101	48,195	179,048	-
Steuben	124,294	1,196,577	14,402	267,561	610,041	282,003
Sullivan	-	-	62,932	29,234	2,012	-
Switzerland	-	-	-	-	15,851	47,169
Tippecanoe	795,906	1,515,300	3,594,679	1,014,437	1,652,633	193,548
Tipton	50,558	9,847	-	49,008	4,160	103,439
Union	-	47,412	-	19,845	10,667	-
Vanderburgh	4,080,761	3,606	5,971,814	-	2,255,034	-
Vermillion	33,945	-	-	15,133	99,191	-
Vigo	752,795	-	2,864,701	535,857	1,290,506	-
Wabash	245,202	1,022,703	262,352	45,611	774,723	-
Warren	-	-	-	16,736	70,124	115,009
Warrick	42,804	34,048	134,410	58,950	118,918	556,073
Washington	64,156	173,926	78,224	57,336	280,461	572,378
Wayne	501,218	1,964,602	2,344,611	449,130	151,269	-
Wells	10,990	177,340	372,918	191,692	84,141	104,875
White	66,812	73,048	46,666	108,184	-	-
Whitley	81,206	193,794	32,062	97,563	559,549	-
Totals	**$ 34,829,681**	**$ 48,736,227**	**$ 74,533,339**	**$ 27,273,986**	**$ 142,914,111**	**$ 18,091,388**

State of Indiana
Property Taxes Charged Payable 2007 by Fund and County

continued

County	Fire Protection District Tax	Tax Increment Replacement	Other Special District Taxes	Tax Increment Financing Taxes	Personal Property Taxes to Replace TIF PTRC
Adams	$ -	$ -	$ -	$ 33,455	$ -
Allen	-	990,611	8,007,029	10,568,621	-
Bartholomew	-	-	-	567,599	-
Benton	-	-	-	-	-
Blackford	-	-	-	168,243	-
Boone	-	47,957	-	2,656,749	-
Brown	39,299	-	-	-	-
Carroll	-	-	-	600,403	-
Cass	-	-	521,026	117,727	-
Clark	1,315,993	930,579	1,291,259	11,542,654	-
Clay	9,545	12,798	4,620	72,497	-
Clinton	-	-	34,746	-	-
Crawford	207,409	-	66,409	302,198	-
Daviess	88,172	-	-	713,686	-
Dearborn	-	19,193	-	646,019	-
Decatur	-	9,668	-	424,840	-
Dekalb	-	74,384	-	6,957,651	-
Delaware	-	570,513	11,616,241	5,751,346	-
Dubois	42,554	-	183,023	770,696	-
Elkhart	-	-	-	6,033,991	-
Fayette	-	-	-	-	-
Floyd	2,026,260	-	863,805	2,646,325	-
Fountain	-	56,981	-	434,988	-
Franklin	-	-	-	-	-
Fulton	-	-	457,597	-	-
Gibson	-	-	288,879	4,512,445	-
Grant	-	133,060	-	2,108,487	-
Greene	-	-	-	259,506	-
Hamilton	-	1,490,603	496,442	23,597,636	-
Hancock	-	-	-	1,729,123	-
Harrison	171,359	-	43,803	-	-
Hendricks	-	710,787	-	13,338,297	-
Henry	-	28,302	-	821,101	-
Howard	-	-	-	-	-
Huntington	-	-	-	1,673,851	-
Jackson	37,845	-	-	-	-
Jasper	-	-	-	811,700	-
Jay	-	-	-	17,708	-
Jefferson	-	123,697	-	1,168,274	-
Jennings	-	81,041	-	1,411,593	-
Johnson	4,222,695	447,907	2,215,375	4,888,493	-
Knox	907,129	-	214,308	1,006,824	-
Kosciusko	-	132,117	-	1,926,608	-
Lagrange	-	115,229	-	1,576,963	-
Lake	428,652	961,611	44,652,295	52,789,094	-
Laporte	-	66,507	3,364,798	6,381,819	-
Lawrence	-	-	-	104,357	-
Madison	18,778	50,368	-	3,953,399	-
Marion	-	5,085,089	317,016,982	75,946,373	10,421,093
Marshall	-	-	-	1,768,011	-
Martin	-	-	-	-	-
Miami	-	8,088	-	297,229	-
Monroe	969,012	778,597	989,813	6,739,040	-
Montgomery	-	-	-	1,092,258	-
Morgan	93,325	-	178,998	1,551,901	-
Newton	-	-	-	-	-
Noble	-	191,433	-	2,322,230	-
Ohio	-	-	-	-	-
Orange	117,103	-	75,838	107,106	-
Owen	32,547	-	15,753	-	-
Parke	-	-	-	-	-
Perry	-	20,529	38,995	1,909,763	-
Pike	176,895	-	-	-	-
Porter	93,706	788,551	680,125	8,651,369	-
Posey	95,442	-	-	-	-
Pulaski	-	-	-	-	-
Putnam	179,073	-	95,520	692,009	-
Randolph	-	6,092	-	321,323	-
Ripley	-	-	-	-	-
Rush	-	-	-	228,707	-
St Joseph	-	753,826	7,738,970	39,307,568	-
Scott	-	126,470	-	1,250,236	-
Shelby	-	19,218	-	1,642,010	
Spencer	87,970	-	-	1,442,947	-
Starke	-	-	232,469	-	-
Steuben	-	5,913	-	141,089	-
Sullivan	-	-	-	18,152	-
Switzerland	-	-	-	-	-
Tippecanoe	-	1,253,957	1,894,792	13,063,103	-
Tipton	-	-	-	-	-
Union	-	-	-	-	-
Vanderburgh	-	-	1,428,940	9,881,286	-
Vermillion	-	-	-	13,918	-
Vigo	1,455,487	-	8,616,259	2,994,190	-
Wabash	-	-	-	-	-
Warren	-	-	-	-	-
Warrick	-	-	-	624,441	-
Washington	102,124	-	-	-	-
Wayne	-	199,212	4,641,926	1,949,564	-
Wells	-	-	-	-	-
White	-	39,997	-	309,071	-
Whitley	-	-	-	1,165,664	-
Totals	**$ 12,918,373**	**$ 16,330,885**	**$ 417,967,035**	**$ 350,517,524**	**$ 10,421,093**

State of Indiana
Property Taxes Charged Payable 2007 by Fund and County

continued

County	Total Current Taxes	Less Real Estate& Other Personal Property Property Tax Replacement Credit	Less Business Personal Property Property Tax Replacement Credit	Less State Homestead Credit	Less County Option Income Tax Homestead Credit
Adams	$ 34,727,386	$ 7,673,392	$ 583,922	$ 1,126,907	$ -
Allen	470,336,980	87,415,649	5,526,563	16,773,067	12,525,274
Bartholomew	102,718,678	20,070,675	1,847,941	3,241,460	-
Benton	14,771,968	3,543,493	184,837	307,947	-
Blackford	13,889,476	2,601,116	267,273	371,854	-
Boone	90,409,182	13,973,538	591,841	1,867,882	-
Brown	18,876,402	4,755,593	72,878	367,962	-
Carroll	23,602,457	5,629,759	248,895	676,717	-
Cass	45,790,288	8,646,817	607,351	1,227,801	-
Clark	119,029,975	25,819,224	1,402,114	4,547,211	-
Clay	20,181,045	5,289,795	289,527	798,426	-
Clinton	35,942,880	7,266,813	734,762	948,517	-
Crawford	10,121,760	1,770,196	146,460	272,507	-
Daviess	30,407,952	6,043,040	395,651	910,118	-
Dearborn	61,358,828	12,932,359	1,070,478	1,701,937	-
Decatur	25,954,934	5,885,538	473,965	756,721	-
Dekalb	55,773,160	9,816,143	1,036,828	1,411,142	-
Delaware	153,495,654	28,822,922	1,791,744	4,645,647	-
Dubois	52,951,883	11,012,981	949,007	1,394,984	-
Elkhart	260,980,801	49,972,704	3,158,545	7,396,113	-
Fayette	28,384,247	5,694,163	660,660	939,718	-
Floyd	81,241,975	17,336,630	940,478	3,248,118	-
Fountain	17,197,702	3,919,822	249,349	427,784	-
Franklin	18,193,874	4,989,307	203,907	717,618	-
Fulton	22,798,753	4,860,787	449,483	556,983	-
Gibson	49,037,524	7,798,449	1,576,666	1,073,184	-
Grant	78,662,481	16,050,751	1,297,377	2,148,820	-
Greene	24,064,320	5,271,202	162,736	707,124	-
Hamilton	451,895,764	85,376,742	3,124,483	13,572,280	-
Hancock	75,888,809	15,128,935	779,337	2,562,399	-
Harrison	31,774,766	7,708,510	481,486	1,072,865	-
Hendricks	202,950,980	31,673,046	1,364,044	5,126,444	-
Henry	50,239,408	9,840,990	743,491	1,483,047	-
Howard	130,830,214	23,481,668	3,608,340	2,852,638	-
Huntington	44,189,743	9,287,223	607,133	1,658,949	-
Jackson	46,459,916	10,226,267	1,014,679	1,099,889	-
Jasper	39,829,598	8,437,648	1,829,208	886,106	-
Jay	22,712,838	4,688,557	408,571	551,111	-
Jefferson	36,877,244	6,327,049	730,575	1,185,655	-
Jennings	23,957,829	4,566,829	311,613	675,016	-
Johnson	172,890,674	33,088,603	1,429,021	5,136,881	-
Knox	41,910,811	8,449,255	847,240	1,204,125	-
Kosciusko	89,972,984	21,586,767	1,456,876	2,078,479	-
Lagrange	36,872,047	9,024,828	450,865	1,010,588	-
Lake	1,018,626,424	159,332,269	11,750,218	36,088,852	-
Laporte	153,379,871	33,006,388	1,930,215	5,144,697	-
Lawrence	42,098,187	8,065,789	750,061	1,479,413	-
Madison	142,769,553	27,278,831	1,466,268	5,163,968	-
Marion	1,572,540,896	268,252,357	18,155,666	43,196,881	18,740,560
Marshall	57,482,568	12,842,544	816,061	1,566,670	-
Martin	8,048,558	1,670,660	192,306	200,383	-
Miami	33,236,191	7,830,782	422,573	1,060,178	459,947
Monroe	136,612,445	30,196,405	1,333,083	4,139,041	1,795,680
Montgomery	58,878,635	9,619,903	1,183,911	1,067,319	-
Morgan	66,022,569	15,782,076	685,135	2,354,000	-
Newton	19,402,095	4,493,517	336,312	522,064	-
Noble	53,608,407	11,039,560	893,314	1,395,015	-
Ohio	4,486,844	1,437,986	70,499	184,339	-
Orange	13,564,167	3,167,199	200,676	340,005	-
Owen	16,211,273	3,227,483	140,700	417,063	-
Parke	15,126,793	3,409,233	148,762	372,073	-
Perry	19,002,150	3,667,848	226,703	492,421	106,818
Pike	18,276,445	2,890,859	901,003	357,284	-
Porter	245,818,310	45,924,112	3,900,690	8,478,631	-
Posey	45,173,821	8,666,100	3,132,477	937,160	406,577
Pulaski	16,467,128	3,855,403	270,309	377,635	-
Putnam	40,045,353	8,196,679	643,097	1,055,943	-
Randolph	28,101,050	6,308,138	412,166	834,959	-
Ripley	24,480,043	5,740,920	412,815	815,915	-
Rush	20,728,120	5,073,421	406,612	649,620	-
St Joseph	408,533,090	62,967,553	3,489,555	14,485,334	11,673,088
Scott	22,004,950	3,845,311	312,689	495,134	-
Shelby	54,988,017	11,122,235	1,009,687	1,258,546	-
Spencer	31,382,751	5,020,361	1,799,359	549,469	238,379
Starke	24,328,999	4,957,172	222,474	601,816	-
Steuben	49,110,762	12,640,238	551,855	1,093,197	-
Sullivan	24,082,157	4,213,418	825,353	465,871	-
Switzerland	6,818,300	1,917,612	108,919	177,847	-
Tippecanoe	200,028,056	39,595,155	3,811,138	5,210,348	2,260,454
Tipton	18,755,946	4,337,928	291,719	675,360	-
Union	7,887,602	1,647,955	74,643	203,079	-
Vanderburgh	237,599,566	50,532,346	3,378,164	8,344,057	4,905,081
Vermillion	21,645,217	3,376,469	980,012	400,990	-
Vigo	125,883,827	23,763,093	2,754,152	4,272,138	-
Wabash	34,688,106	8,397,072	686,945	1,238,966	-
Warren	10,712,187	2,739,620	129,721	304,316	-
Warrick	65,092,877	13,698,320	2,166,395	2,142,402	-
Washington	23,352,342	4,611,468	279,488	696,857	-
Wayne	83,873,087	17,878,759	1,302,382	2,985,213	-
Wells	27,340,746	6,510,074	550,653	874,117	-
White	34,720,145	8,542,242	566,802	774,833	-
Whitley	33,817,096	8,143,641	538,154	1,178,981	-
Totals	**$ 8,876,989,911**	**$ 1,665,190,276**	**$ 122,720,092**	**$ 269,841,144**	**$ 53,111,859**

State of Indiana
Property Taxes Charged Payable 2007 by Fund and County

County	Less County Economic Development Income Tax Homestead Credit	Net Current Taxes Charged	Delinquent Taxes and Penalties Charged	Total Current and Delinquent Taxes and Penalties Charged
Adams	$ 674,355	$ 24,668,810	$ 1,390,327	$ 36,117,713
Allen	-	348,096,428	16,226,742	486,563,722
Bartholomew	-	77,558,602	3,786,166	106,504,844
Benton	57,426	10,678,266	392,796	15,164,764
Blackford	208,545	10,440,686	995,181	14,884,657
Boone	-	73,975,920	2,724,777	93,133,958
Brown	-	13,679,968	2,796,655	21,673,057
Carroll	-	17,047,087	1,005,317	24,607,774
Cass	1,453,803	33,854,516	2,342,005	48,132,293
Clark	4,598,913	82,662,513	9,635,124	128,665,099
Clay	-	13,803,297	1,016,295	21,197,340
Clinton	1,245,619	25,747,169	1,766,113	37,708,993
Crawford	-	7,932,598	1,890,311	12,012,071
Daviess	1,047,279	22,011,865	931,292	31,339,244
Dearborn	-	45,654,054	9,089,816	70,448,644
Decatur	475,320	18,363,391	1,538,149	27,493,083
Dekalb	1,830,251	41,678,796	4,927,100	60,700,260
Delaware	4,396,293	113,839,049	6,487,334	159,982,988
Dubois	-	39,594,911	1,133,361	54,085,244
Elkhart	-	200,453,439	12,433,961	273,414,762
Fayette	421,863	20,667,842	1,916,680	30,300,927
Floyd	1,499,706	58,217,043	3,427,562	84,669,537
Fountain	276,358	12,324,388	674,694	17,872,396
Franklin	-	12,283,042	1,003,030	19,196,904
Fulton	771,293	16,160,207	1,231,741	24,030,495
Gibson	-	38,589,225	1,746,831	50,784,355
Grant	3,145,977	56,019,555	8,102,986	86,765,467
Greene	-	17,923,258	1,533,996	25,598,316
Hamilton	-	349,822,258	11,854,913	463,750,677
Hancock	-	57,418,138	1,932,803	77,821,612
Harrison	-	22,511,905	1,889,183	33,663,949
Hendricks	2,947,341	161,840,105	6,012,067	208,963,047
Henry	1,872,888	36,298,992	2,922,784	53,162,193
Howard	-	100,887,569	14,626,323	145,456,537
Huntington	-	32,636,439	2,095,485	46,285,228
Jackson	1,705,675	32,413,406	2,551,245	49,011,161
Jasper	-	28,676,636	1,028,313	40,857,910
Jay	673,163	16,391,437	1,091,360	23,804,199
Jefferson	-	28,633,965	1,862,180	38,739,424
Jennings	-	18,404,371	1,307,832	25,265,661
Johnson	-	133,236,169	5,376,272	178,266,946
Knox	-	31,410,192	2,324,861	44,235,673
Kosciusko	-	64,850,863	3,492,434	93,465,418
Lagrange	782,563	25,603,204	1,087,431	37,959,478
Lake	-	811,455,085	328,622,318	1,363,026,569
Laporte	-	113,298,572	8,999,750	162,379,621
Lawrence	-	31,802,923	2,481,709	44,579,896
Madison	7,123,706	101,736,779	12,829,556	155,599,109
Marion	-	1,224,195,431	78,326,381	1,650,867,277
Marshall	-	42,257,292	2,193,673	59,676,241
Martin	-	5,985,209	415,263	8,463,821
Miami	1,004,158	22,458,553	2,577,676	35,813,867
Monroe	-	99,148,235	5,128,446	141,740,891
Montgomery	614,090	46,393,412	4,171,667	63,050,302
Morgan	887,138	46,314,220	3,290,200	69,312,770
Newton	-	14,050,203	768,024	20,170,119
Noble	1,225,933	39,054,586	3,163,446	56,771,853
Ohio	-	2,794,020	117,710	4,604,554
Orange	-	9,856,287	670,853	14,235,020
Owen	-	12,426,026	1,081,390	17,292,663
Parke	470,320	10,726,405	707,037	15,833,829
Perry	163,344	14,345,016	901,637	19,903,787
Pike	-	14,127,300	475,949	18,752,394
Porter	5,696,693	181,818,184	13,272,687	259,090,998
Posey	-	32,031,508	1,164,570	46,338,391
Pulaski	408,120	11,555,660	686,543	17,153,671
Putnam	1,335,586	28,814,048	2,259,703	42,305,056
Randolph	-	20,545,787	2,941,908	31,042,958
Ripley	701,593	16,808,800	1,160,362	25,640,405
Rush	725,514	13,872,954	576,423	21,304,543
St Joseph	-	315,917,559	31,568,518	440,101,608
Scott	498,939	16,852,876	1,597,427	23,602,376
Shelby	-	41,597,549	3,254,194	58,242,211
Spencer	-	23,775,182	890,049	32,272,799
Starke	175,024	18,372,512	1,932,803	26,261,801
Steuben	239,164	34,586,308	4,011,414	53,122,176
Sullivan	-	18,577,515	852,405	24,934,562
Switzerland	-	4,613,921	331,925	7,150,225
Tippecanoe	2,587,671	146,563,290	5,280,952	205,309,007
Tipton	252,696	13,198,243	1,241,762	19,997,708
Union	-	5,961,925	434,784	8,322,385
Vanderburgh	-	170,439,917	8,512,141	246,111,708
Vermillion	-	16,887,747	940,714	22,585,931
Vigo	-	95,094,444	11,041,629	136,925,456
Wabash	1,368,664	22,996,460	1,723,303	36,411,410
Warren	103,234	7,435,296	483,995	11,196,182
Warrick	-	47,085,760	4,111,398	69,204,276
Washington	883,952	16,880,576	1,546,535	24,898,876
Wayne	-	61,706,732	5,201,364	89,074,450
Wells	973,355	18,432,546	807,660	28,148,405
White	243,825	24,592,443	2,218,054	36,938,198
Whitley	202,992	23,753,329	1,213,500	35,030,596
Totals	**$ 57,970,344**	**$ 6,708,156,197**	**$ 731,783,233**	**$ 9,624,550,972**

State of Indiana
Property and Excise Taxes Collected in 2007 by County

County	Property Taxes Paid by Taxpayers	Property Tax Replacement Credit Paid by State	Homestead Credit Paid by State and County	Total Property Taxes Collected	License Excise Tax Collected	Total Excise, and Property Tax Collected
Adams	$ 24,421,953	$ 8,179,043	$ 1,795,706	$ 34,396,703	$ 2,628,917	$ 37,025,620
Allen	339,060,690	92,084,002	29,358,674	460,503,365	36,158,895	496,662,260
Bartholomew	74,271,734	21,713,392	3,251,193	99,236,319	8,791,935	108,028,255
Benton	10,491,154	3,701,228	364,773	14,557,155	886,826	15,443,981
Blackford	9,323,506	2,854,672	582,833	12,761,011	1,249,411	14,010,422
Boone	71,470,419	14,501,942	1,868,859	87,841,220	8,224,237	96,065,458
Brown	13,415,628	4,563,979	380,520	18,360,126	1,754,168	20,114,295
Carroll	16,927,649	5,862,801	677,475	23,467,925	2,274,358	25,742,283
Cass	32,236,403	9,188,647	2,678,913	44,103,964	3,804,801	47,908,765
Clark	82,173,612	26,784,656	9,188,353	118,146,621	10,347,231	128,493,851
Clay	13,377,414	5,538,122	803,774	19,719,310	2,576,353	22,295,663
Clinton	24,152,029	7,947,957	2,201,219	34,301,205	3,241,344	37,542,549
Crawford	8,275,154	1,906,357	273,862	10,455,373	864,722	11,320,094
Daviess	21,878,224	6,408,516	1,968,047	30,254,787	2,802,784	33,057,570
Dearborn	45,772,523	13,718,636	1,700,541	61,191,700	5,490,954	66,682,653
Decatur	21,396,417	7,415,648	1,233,554	30,045,619	2,203,887	32,249,506
Dekalb	39,315,269	10,619,605	3,252,418	53,187,292	4,296,793	57,484,085
Delaware	107,549,101	30,248,755	9,067,284	146,865,140	11,258,235	158,123,375
Dubois	39,617,409	11,972,372	1,396,000	52,985,781	5,582,108	58,567,889
Elkhart	200,779,820	53,128,754	7,412,687	261,321,260	19,153,820	280,475,080
Fayette	20,114,489	6,295,962	1,359,754	27,770,205	2,137,561	29,907,766
Floyd	55,848,460	18,121,518	4,755,702	78,725,680	5,332,555	84,058,235
Fountain	12,089,043	4,090,431	704,725	16,884,199	1,880,561	18,764,759
Franklin	11,815,558	5,127,169	719,401	17,662,128	2,341,690	20,003,818
Fulton	15,943,669	5,299,605	1,339,248	22,582,523	2,224,427	24,806,949
Gibson	38,055,020	9,381,441	1,073,517	48,509,978	3,748,113	52,258,091
Grant	52,809,891	16,910,344	5,305,069	75,025,304	6,604,409	81,629,713
Greene	18,998,892	5,672,610	712,635	25,384,137	3,471,659	28,855,797
Hamilton	344,380,353	87,796,904	13,564,297	445,741,553	41,892,574	487,634,128
Hancock	56,485,744	15,822,876	2,562,863	74,871,483	8,928,229	83,799,712
Harrison	22,038,663	8,208,032	1,077,775	31,324,470	4,106,464	35,430,934
Hendricks	157,737,189	32,366,738	8,077,791	198,181,717	18,612,456	216,794,174
Henry	34,923,894	10,507,989	3,372,333	48,804,217	5,181,589	53,985,805
Howard	100,038,520	26,946,582	2,842,528	129,827,630	11,002,496	140,830,126
Huntington	32,185,101	9,689,567	1,654,113	43,528,782	3,781,273	47,310,055
Jackson	31,474,587	10,949,467	2,822,949	45,247,003	5,241,879	50,488,883
Jasper	27,805,965	10,138,538	887,150	38,831,653	3,932,863	42,764,516
Jay	16,046,113	5,099,873	1,230,835	22,376,821	1,801,574	24,178,395
Jefferson	27,802,264	6,975,988	1,178,068	35,956,320	3,136,716	39,093,036
Jennings	18,268,906	4,884,730	679,031	23,832,667	2,375,511	26,208,179
Johnson	130,843,166	34,371,647	5,127,908	170,342,720	17,100,490	187,443,211
Knox	30,338,108	9,201,492	1,203,114	40,742,713	3,695,867	44,438,581
Kosciusko	63,756,331	22,834,038	2,069,193	88,659,563	8,324,394	96,983,957
Lagrange	24,997,466	9,415,551	1,791,369	36,204,386	3,043,910	39,248,295
Lake	742,722,850	161,352,794	36,051,556	940,127,201	49,056,731	989,183,932
Laporte	113,029,484	33,695,809	5,142,197	151,867,491	9,283,430	161,150,921
Lawrence	30,879,169	8,720,850	1,479,667	41,079,687	4,547,099	45,626,786
Madison	96,363,002	28,460,185	12,378,705	137,201,891	14,156,466	151,358,357
Marion	1,175,546,372	278,921,069	61,945,655	1,516,413,097	108,421,918	1,624,835,014
Marshall	41,401,322	13,538,632	1,573,327	56,513,280	4,862,423	61,375,704
Martin	5,929,087	1,858,837	201,650	7,989,573	1,018,426	9,007,999
Miami	21,394,426	7,919,204	2,545,016	31,858,647	3,588,886	35,447,533
Monroe	97,257,064	31,062,561	5,970,191	134,289,817	10,882,199	145,172,015
Montgomery	48,363,833	10,869,153	1,685,733	60,918,719	3,324,222	64,242,942
Morgan	44,838,945	16,118,891	3,226,765	64,184,601	8,329,864	72,514,465
Newton	13,978,957	4,832,094	522,222	19,333,273	1,700,809	21,034,082
Noble	36,576,154	11,131,258	2,599,476	50,306,889	4,574,228	54,881,117
Ohio	2,749,884	1,503,343	183,304	4,436,530	622,138	5,058,668
Orange	9,757,323	3,322,843	341,523	13,421,689	2,250,708	15,672,397
Owen	12,079,794	3,352,011	417,256	15,849,061	2,022,982	17,872,043
Parke	10,264,791	3,532,589	846,031	14,643,411	1,604,168	16,247,579
Perry	14,240,427	3,879,242	765,652	18,885,320	1,781,236	20,666,556
Pike	14,014,747	3,775,967	358,384	18,149,098	1,304,507	19,453,605
Porter	176,458,153	49,314,201	14,314,957	240,087,311	20,742,154	260,829,465
Posey	32,052,518	11,728,166	1,346,506	45,127,190	3,221,607	48,348,798
Pulaski	11,263,364	4,128,805	788,388	16,180,557	1,455,968	17,636,525
Putnam	28,519,867	8,815,301	2,398,082	39,733,250	3,692,229	43,425,479
Randolph	20,355,061	6,625,630	837,181	27,817,872	2,477,822	30,295,694
Ripley	16,147,013	6,054,555	1,528,956	23,730,524	2,594,452	26,324,976
Rush	12,755,250	5,345,521	1,379,599	19,480,370	1,780,406	21,260,776
St Joseph	299,927,846	65,843,678	26,234,195	392,005,718	25,662,628	417,668,347
Scott	16,553,602	4,161,157	1,006,879	21,721,639	2,054,832	23,776,471
Shelby	41,949,496	12,492,943	1,347,218	55,789,657	4,851,749	60,641,406
Spencer	23,549,617	6,807,239	791,686	31,148,542	2,352,352	33,500,894
Starke	18,193,490	5,163,717	779,503	24,136,710	2,359,826	26,496,536
Steuben	33,542,984	13,067,282	1,327,635	47,937,901	3,945,176	51,883,076
Sullivan	17,811,519	4,891,427	468,087	23,171,034	2,089,305	25,260,338
Switzerland	4,582,092	2,025,314	179,734	6,787,140	883,172	7,670,312
Tippecanoe	144,990,465	43,053,042	10,053,124	198,096,631	15,332,866	213,429,497
Tipton	13,656,934	4,633,406	931,259	19,221,599	2,211,168	21,432,767
Union	5,803,151	1,714,207	202,688	7,720,046	734,079	8,454,126
Vanderburgh	163,284,717	52,303,863	13,076,382	228,664,961	18,868,828	247,533,790
Vermillion	16,051,417	4,218,245	402,298	20,671,959	1,634,912	22,306,872
Vigo	89,845,671	25,745,100	4,260,380	119,851,152	9,751,448	129,602,600
Wabash	22,628,337	9,009,078	2,623,422	34,260,837	3,369,271	37,630,109
Warren	7,511,864	2,855,839	407,697	10,775,401	1,008,710	11,784,111
Warrick	46,409,252	15,710,922	2,146,390	64,266,563	7,133,988	71,400,551
Washington	16,057,785	4,737,095	1,580,456	22,375,337	2,607,029	24,982,366
Wayne	60,207,705	18,824,904	2,997,851	82,030,459	6,039,276	88,069,735
Wells	18,300,067	7,066,393	1,872,898	27,239,357	2,761,840	30,001,197
White	23,640,872	9,151,166	1,015,983	33,808,021	3,000,555	36,808,575
Whitley	23,863,065	8,647,505	1,389,680	33,900,250	3,724,618	37,624,867
Totals	**$ 6,478,004,306**	**$ 1,756,431,210**	**$ 381,491,477**	**$ 8,615,926,994**	**$ 695,165,747**	**$ 9,311,092,741**

State of Indiana
Distribution of Property and Excise Taxes Collected in 2007 by Fund and County

County	State Fair Board	State Forestry Fund	Hospital Care for Indigent Fund	Medical Assistance to Wards Fund	Children with Special Health Care Needs Fund	County Funds	Township Funds	School Funds	Library Funds	Municipal and Special District Funds	Total Property and Excise Taxes Distributed
Adams	$ 12,059	$ 24,118	$ 245,702	$ 28,640	$ 45,221	$ 7,126,346	$ 720,088	$ 22,575,653	$ 822,316	$ 5,425,478	$ 37,025,620
Allen	132,145	264,290	2,708,969	280,808	412,953	88,057,993	6,124,368	235,541,089	25,124,031	138,015,617	496,662,260
Bartholomew	34,851	69,702	457,418	113,265	135,047	20,039,270	1,760,904	56,917,425	1,989,374	26,510,998	108,028,255
Benton	4,393	8,786	42,831	12,630	11,532	3,139,267	280,893	9,721,710	615,382	1,606,558	15,443,981
Blackford	3,433	6,866	142,033	14,160	26,604	2,821,770	271,973	7,934,971	324,117	2,464,495	14,010,422
Boone	67,835	33,917	364,611	16,959	33,917	8,585,328	912,704	66,958,323	2,896,021	16,195,842	96,065,458
Brown	11,390	22,780	103,934	1,424	14,238	5,706,422	218,223	13,000,333	481,230	554,321	20,114,295
Carroll	8,516	17,032	123,480	5,322	27,677	4,388,794	739,961	16,463,184	743,956	3,224,362	25,742,283
Cass	11,285	22,571	596,717	146,711	25,392	11,023,260	902,812	24,711,333	1,142,214	9,326,470	47,908,765
Clark	40,559	81,117	1,039,316	141,955	359,958	14,915,445	1,251,432	64,720,409	2,765,642	43,178,020	128,493,851
Clay	8,073	16,147	114,035	1,009	27,247	3,170,783	410,535	16,008,763	325,768	2,213,303	22,295,663
Clinton	12,150	24,300	200,477	48,600	27,338	6,427,401	893,793	22,167,605	1,437,295	6,303,590	37,542,549
Crawford	2,486	4,972	50,653	932	11,187	3,778,771	124,039	5,794,012	137,975	1,415,068	11,320,094
Daviess	9,354	18,708	50,279	44,432	50,279	9,791,507	478,129	16,647,747	565,528	5,401,608	33,057,570
Dearborn	24,350	48,700	258,719	24,350	21,306	10,963,599	712,045	42,915,857	2,247,555	9,466,172	66,682,653
Decatur	12,173	24,347	289,120	9,130	24,347	6,249,549	506,577	18,747,578	786,106	5,600,579	32,249,506
Dekalb	16,823	33,646	147,202	25,235	39,955	9,382,058	615,225	31,144,744	1,298,711	14,780,486	57,484,085
Delaware	33,369	66,737	1,026,086	50,053	154,330	30,407,197	3,632,810	71,608,879	4,373,141	46,770,772	158,123,375
Dubois	18,422	36,843	135,859	46,054	20,724	7,462,910	520,336	39,499,669	1,316,257	9,510,815	58,567,889
Elkhart	80,842	161,684	1,091,368	212,211	293,053	38,528,751	7,293,548	160,873,973	8,313,860	63,625,790	280,475,080
Fayette	7,410	14,819	213,030	18,524	36,123	7,109,656	252,984	13,667,286	598,337	7,989,595	29,907,766
Floyd	29,035	58,071	573,450	116,142	123,401	8,256,957	2,561,817	54,085,789	1,949,005	16,304,568	84,058,235
Fountain	6,053	12,107	67,344	5,297	11,350	4,204,844	342,489	11,204,188	434,814	2,476,272	18,764,759
Franklin	8,855	17,709	35,418	66,410	55,341	2,601,044	215,405	14,414,738	655,987	1,932,910	20,003,818
Fulton	7,499	14,997	228,712	21,559	25,308	5,614,691	531,486	13,753,965	1,319,118	3,289,614	24,806,949
Gibson	13,120	26,240	198,441	26,240	32,800	10,910,955	783,687	26,217,649	1,165,326	12,883,633	52,258,091
Grant	18,985	37,970	1,480,841	151,881	90,179	16,801,845	995,583	39,479,517	2,457,350	20,115,560	81,629,713
Greene	7,907	15,814	124,533	7,907	32,616	6,931,362	994,209	16,997,089	662,373	3,081,987	28,855,797
Hamilton	179,748	359,496	314,559	22,469	44,937	47,812,957	13,619,546	314,126,737	11,913,062	99,240,617	487,634,128
Hancock	29,526	59,051	162,391	3,691	33,216	11,745,032	4,228,493	55,712,716	-	11,825,597	83,799,712
Harrison	16,047	32,093	120,349	14,041	46,134	6,615,204	529,931	24,638,693	1,187,447	2,230,995	35,430,934
Hendricks	64,652	129,304	153,548	48,489	72,734	18,428,253	8,042,531	137,709,224	5,032,178	47,113,261	216,794,174
Henry	14,841	29,682	467,485	77,914	40,812	9,330,576	1,079,500	30,672,241	2,609,696	9,663,058	53,985,805
Howard	38,423	76,847	970,187	86,452	96,058	20,253,848	2,319,436	75,653,917	4,335,791	36,999,167	140,830,126
Huntington	12,556	25,113	310,773	193,056	48,656	7,394,206	657,714	25,284,023	1,775,795	11,608,162	47,310,055
Jackson	18,965	37,930	343,741	2,371	66,378	8,007,987	581,303	31,103,525	1,757,029	8,569,654	50,488,883
Jasper	17,286	34,572	177,183	47,537	17,286	7,908,421	858,491	28,672,403	1,580,962	3,450,375	42,764,516
Jay	6,494	12,987	329,555	34,904	38,962	5,474,992	403,406	13,201,671	796,265	3,879,160	24,178,395
Jefferson	11,067	22,133	174,300	13,833	48,417	9,052,531	467,601	20,553,634	973,866	7,775,654	39,093,036
Jennings	7,436	14,871	247,234	37,178	26,954	5,671,510	335,541	15,735,606	311,366	3,820,483	26,208,179
Johnson	58,132	116,265	7,266	7,266	79,926	16,573,611	680,699	121,467,435	6,742,360	41,710,251	187,443,211
Knox	10,940	21,881	393,850	88,890	20,513	9,048,979	2,048,655	22,189,615	1,227,463	9,387,795	44,438,581
Kosciusko	50,580	101,161	259,225	18,968	50,580	10,482,788	2,591,156	65,170,069	2,901,221	15,358,209	96,983,957
Lagrange	17,812	35,624	33,397	60,115	17,812	6,963,907	767,604	26,314,361	507,638	4,530,025	39,248,295
Lake	187,485	374,971	24,724,634	7,194,751	773,377	200,163,144	24,668,734	364,684,689	33,335,363	333,076,783	989,183,932
Laporte	50,318	100,636	2,189,605	150,954	132,085	33,422,344	2,459,894	78,201,139	6,626,375	37,817,571	161,150,921
Lawrence	12,338	24,676	479,641	9,254	50,894	7,959,652	676,493	25,324,666	1,412,714	9,676,458	45,626,786
Madison	34,912	69,824	1,549,209	135,283	170,195	27,968,673	3,011,121	74,993,601	5,608,212	37,817,328	151,358,357
Marion	384,048	768,095	576,071	480,059	1,392,172	266,721,047	62,965,366	777,024,201	43,743,356	470,780,599	1,624,835,014
Marshall	22,056	44,111	275,695	5,514	60,653	9,806,461	1,738,598	35,837,780	2,171,301	11,413,537	61,375,704
Martin	2,756	5,512	134,357	48,920	22,393	1,634,336	177,188	6,167,630	79,686	735,221	9,007,999
Miami	9,960	19,919	204,173	64,738	48,553	8,010,082	531,748	20,370,697	424,621	5,763,041	35,447,533
Monroe	54,447	108,893	449,184	40,835	54,447	23,425,877	3,350,269	72,131,871	7,297,481	38,258,712	145,172,015
Montgomery	16,128	32,256	195,552	46,368	28,224	9,589,704	969,347	40,321,193	1,949,565	11,094,605	64,242,942
Morgan	29,448	58,896	371,783	99,387	99,387	9,780,459	4,090,897	46,541,222	1,910,337	9,532,649	72,514,465
Newton	6,244	12,488	142,837	341,091	17,172	5,246,721	706,789	12,195,777	1,248,272	1,116,691	21,034,082
Noble	17,919	35,837	206,065	42,557	15,679	8,238,130	1,115,420	33,235,911	2,349,548	9,624,051	54,881,117
Ohio	2,613	5,226	81,001	-	1,960	1,366,893	68,046	3,033,295	98,312	401,322	5,058,668
Orange	5,931	11,862	104,534	4,448	45,224	2,404,791	146,097	10,506,292	393,828	2,049,389	15,672,397
Owen	6,240	12,481	95,165	3,120	22,621	2,609,482	247,736	13,212,326	563,967	1,098,904	17,872,043
Parke	5,948	11,895	107,059	11,895	37,173	3,440,011	477,550	11,210,890	237,247	707,911	16,247,579
Perry	4,877	9,755	125,594	7,316	30,484	3,516,282	140,510	11,395,265	787,042	4,649,431	20,666,556
Pike	5,176	10,353	132,641	49,821	1,294	6,088,629	300,781	11,225,988	471,686	1,167,236	19,453,605
Porter	77,544	154,981	1,046,189	9,681	135,596	41,207,781	5,721,243	152,295,567	8,272,526	51,908,357	260,829,465
Posey	14,943	29,886	164,371	5,604	24,282	9,047,892	1,577,496	31,894,532	1,509,644	4,080,149	48,348,798
Pulaski	5,471	10,943	129,943	346,742	15,046	5,179,923	448,948	9,446,567	628,713	1,424,230	17,636,525
Putnam	13,701	27,403	119,886	6,851	53,093	6,684,518	448,647	30,447,448	821,147	4,802,786	43,425,479
Randolph	8,354	16,709	201,550	37,595	38,639	7,583,694	567,835	16,019,323	483,677	5,338,318	30,295,694
Ripley	11,146	22,292	122,607	11,146	29,259	5,099,353	302,092	17,801,092	423,965	2,502,023	26,324,976
Rush	6,829	13,657	64,872	12,804	24,754	4,692,097	409,900	11,821,733	246,037	3,968,094	21,260,776
St Joseph	87,522	162,541	5,615,978	197,966	479,285	84,468,907	6,666,088	166,554,032	17,428,852	136,007,176	417,668,347
Scott	6,023	12,045	110,666	42,159	59,474	4,681,668	339,351	13,897,685	426,856	4,200,544	23,776,471
Shelby	19,529	39,057	34,175	261,197	31,734	9,278,598	702,016	38,255,067	556,569	11,463,462	60,641,406
Spencer	10,505	21,009	164,134	6,565	21,009	6,719,403	936,297	20,846,398	1,378,683	3,396,890	33,500,894
Starke	8,646	17,292	318,829	14,050	47,554	5,877,268	887,017	15,691,310	1,216,911	2,417,658	26,496,536
Steuben	26,314	52,629	75,654	95,390	29,604	7,901,097	8,888,937	27,028,725	1,136,150	6,648,577	51,883,076
Sullivan	6,579	13,157	115,125	8,223	23,847	6,369,290	806,225	15,550,533	912,775	1,454,584	25,260,338
Switzerland	4,374	8,747	38,269	3,280	24,055	2,045,450	199,659	4,851,958	145,969	348,551	7,670,312
Tippecanoe	64,344	128,688	378,022	458,452	104,559	34,713,681	2,378,439	116,805,998	5,931,271	52,466,042	213,429,497
Tipton	7,345	14,689	58,757	8,263	22,952	3,288,548	633,601	12,980,362	812,497	3,605,754	21,432,767
Union	2,796	5,592	46,480	349	976	2,127,191	89,243	5,122,902	379,526	679,071	8,454,126
Vanderburgh	69,651	139,303	4,004,959	200,248	296,019	48,182,389	3,067,986	103,428,376	11,220,490	76,924,368	247,533,790
Vermillion	6,372	12,743	77,256	1,593	22,301	5,761,550	681,984	13,483,223	905,839	1,354,011	22,306,872
Vigo	32,924	65,848	588,512	37,039	209,889	27,088,031	1,267,422	51,719,125	4,629,905	43,963,905	129,602,600
Wabash	11,387	22,774	528,079	170,807	21,351	6,405,270	912,078	20,660,724	991,174	7,906,465	37,630,109
Warren	3,907	7,814	16,604	1,953	7,814	3,633,921	236,471	7,089,736	224,414	561,477	11,784,111
Warrick	26,902	53,805	336,281	30,265	80,707	13,311,492	2,255,829	46,117,524	3,008,456	6,179,290	71,400,551
Washington	8,140	16,280	149,576	10,175	30,526	4,815,928	535,546	15,585,699	266,729	3,563,766	24,982,366
Wayne	21,714	43,427	493,985	37,999	165,567	17,531,047	1,821,211	41,207,919	2,497,505	24,249,361	88,069,735
Wells	10,604	21,209	188,226	49,045	17,232	4,677,821	541,255	19,496,860	1,341,447	3,657,498	30,001,197
White	13,668	27,335	5,125	1,708	13,668	5,854,855	651,431	24,794,805	745,849	4,700,131	36,808,575
Whitley	13,273	26,547	272,105	33,184	24,888	4,703,769	981,616	25,619,614	1,186,506	4,763,366	37,624,867
Totals	**$ 2,657,226**	**$ 5,200,090**	**$ 64,186,636**	**$ 13,231,659**	**$ 7,978,463**	**$ 1,575,487,728**	**$ 227,058,105**	**$ 4,866,108,623**	**$ 291,039,921**	**$ 2,258,144,292**	**$ 9,311,092,741**

State of Indiana
Property Tax Schedules
For Year Ended December 31, 2007
Payable 2008

In the State of Indiana property taxes are levied by local units of government and overseen by the Indiana Department of Local Government Finance. The State of Indiana levies two rates of taxation against all taxable property in the state and Indiana Law fixes those rates. There is an eight ten thousandths per one hundred dollars assessed value rate for the Indiana State Fair Board and a sixteen ten-thousandths rate for the Indiana State Forestry Fund.

Property taxes are collected by county treasurers and distributed by county auditors. County auditors are required by Indiana Law to file, with the Auditor of State, reports of property taxes charged, collected and distributed. It is from those reports the property tax information is provided on the following pages.

Not all counties completed 2008 property tax billings in 2008, because of a delay in indexing property values for market value changes. On the following schedules, where applicable, it has been noted that the data is not available. In the 2012 comprehensive annual report complete schedules for 2008 payable property taxes will be included.

Property taxes paid by each property taxpayer in Indiana are reduced by a credit referred to as a state property tax replacement credit. Property tax replacement credit dollars are paid by the state to county treasurers to replace the credit granted to property taxpayers. The state property tax replacement credit is funded by a portion of the state sales tax, individual income tax and riverboat wagering taxes. County auditors distribute the state property tax replacement credit dollars to taxing units as property taxes. The state property tax replacement credit percentage is determined by a formula established by Indiana Law and is computed by the Indiana Department of Local Government Finance. There are two separate state property tax replacement credits. One credit applies to real estate and individual personal property. The other state property tax replacement credit applies to business personal property. The two credit percentages are different within each taxing district and there are different credit percentages for each taxing district. Both of the credit percentages are based on the type of taxes levied within each taxing district.

Counties can adopt a local option income tax to fund a local option income tax property tax replacement credit applicable to all property types. Not all counties have adopted this property tax replacement credit. For the counties that have adopted this credit the dollar amount of the credit is presented in the following schedules in a separate column labeled local option income tax property tax replacement credit. The property tax credit percentage is a uniform credit percentage calculated by county auditors. The uniform credit percentage is based on the local option income tax available to fund the credit and total gross property tax liability. Local option income tax property tax replacement credit dollars are paid by county auditors to county treasurers to replace the credit granted to property taxpayers. The local option income tax replacement credit dollars are distributed to taxing units as property taxes.

Homestead property owners, who qualify, receive an additional credit on their property taxes. The credit is referred to as homestead credit. Homestead property is defined as owner occupied residential property. There is a state homestead credit funded by a portion of the state sales tax, individual income tax and riverboat wagering taxes, a state homestead credit referred to as house enrolled act (HEA) 1001-2008 state homestead credit funded by the general revenues of the state and in some counties there is a local (COIT) homestead credit funded by a portion of the county option income tax, and/or a local (CEDIT) homestead credit funded by county economic development income tax and/or a local option income tax (LOIT) homestead credit funded by county local option income taxes. The state and local homestead credit is given on the homestead taxes after the taxes have been reduced by the property tax replacement credit. The state homestead credit dollars are paid by the state to county treasurers to replace the state homestead credits granted to homestead property taxpayers and, where applicable, the local homestead credit dollars are paid by county auditors to county treasurers to replace the local homestead credit

granted to homestead property taxpayers. County auditors distribute the homestead credit dollars to taxing units as property taxes. On the following schedules the state paid homestead credits and the locally funded homestead credits are shown in separate columns.

The state homestead credit percentage is determined by a formula established by Indiana Law and is computed by the Indiana Department of Local Government Finance. State homestead credit percentages vary by county and by taxing districting within a county because the state homestead credit percentages are based on the type of taxes levied within each taxing district.

The HEA 1001-2008 state homestead credit percentage is a uniform percentage calculated by county auditors based on the amount of HEA 1001-2008 state homestead credit dollars distributed by the state to the county and the total homestead property tax liability after property tax replacement credit. For payable 2008 property taxes a total of $620 million was distributed to counties for HEA 1001-2008 state homestead credit. The allocation basis of the $620 million was payable 2007 state homestead credit dollars distributed to counties. The HEA 1001-2008 state homestead credit percentages vary by county because of differences in homestead property tax liability after property tax replacement credit and the amount of HEA 1001-2008 state homestead credit dollars each county receives.

The COIT homestead credit percentage is determined by a formula established by Indiana Law and is computed by the Indiana Department of Local Government Finance. COIT homestead credit percentages vary by taxing district in a county because the COIT homestead credit percentages are based on the type of taxes levied within each taxing district.

The CEDIT homestead credit percentage is calculated by county auditors and is based on net homestead assessed values and the amount of CEDIT revenue available to fund the homestead credit. The CEDIT homestead credit percentages vary by county, because of differences in net residential assessed values and the amount of CEDIT revenue available to fund the homestead credit.

The LOIT homestead credit percentage is a uniform percentage calculated by the Indiana Department of Local Government Finance based on the amount of local option income tax available to fund LOIT homestead credit and the total homestead property tax liability after property tax replacement credit.

There is an additional residential property tax credit available for counties to adopt known as the local option income tax (LOIT) residential property tax replacement credit. Homestead property owners and residential rental property owners qualify for the LOIT residential property tax replacement credit. The LOIT residential property tax replacement credit is given on the residential taxes after the taxes have been reduced by the property tax replacement credit. The LOIT residential property tax replacement credit percentage is a uniform percentage calculated by county auditors and is based on the amount local option income tax available to fund the credit and the total residential property tax liability after the property tax replacement credit.

There is also a county economic development income tax (CEDIT) residential property tax replacement credit available for counties to adopt, but no county has adopted this credit.

Beginning with taxes payable in 2008 an additional unfunded homestead tax credit was established by the state legislature. The credit is known by Indiana Law as the excessive residential property tax credit and is commonly known as the circuit breaker credit. The circuit breaker credit equals the amount the net homestead property tax liability exceeds two percent of the gross homestead assessed value.

State of Indiana
Assessed Value and Current Property Tax Levied by County

Payable 2008

(amounts expressed in thousands)

County	Assessed Value	Net Tax Levied
Adams	$ 1,470,255	$ 26,080
Allen	16,471,380	310,946
Bartholomew	4,451,241	69,339
Benton	593,459	8,678
Blackford	452,660	10,009
Boone	4,578,401	75,542
Brown	1,371,063	13,495
Carroll	1,074,913	16,117
Cass	1,405,091	29,611
Clark	5,585,628	85,942
Clay	931,717	13,063
Clinton	1,566,299	25,453
Crawford	326,679	7,874
Daviess	1,212,308	22,002
Dearborn	3,048,261	44,265
Decatur	1,360,846	19,337
Dekalb	2,420,110	40,289
Delaware	4,219,231	105,422
Dubois	2,209,711	38,617
Elkhart	10,170,129	197,106
Fayette	903,123	16,146
Floyd	3,818,211	55,062
Fountain	769,868	11,971
Franklin	1,086,382	11,806
Fulton	1,032,677	15,378
Gibson	1,879,872	37,969
Grant	2,543,314	56,137
Greene	926,203	18,120
Hamilton	23,835,195	349,798
Hancock	3,645,847	59,613
Harrison	1,903,127	19,372
Hendricks	8,702,170	149,253
Henry	1,816,486	33,042
Howard	4,428,071	88,514
Huntington	1,617,393	26,863
Jackson	2,186,302	28,986
Jasper	2,210,140	22,845
Jay	838,353	14,721
Jefferson	1,379,075	25,990
Jennings	957,691	17,239
Johnson	7,010,920	125,862
Knox	1,440,717	29,085
Kosciusko	6,145,732	62,022
Lagrange	2,285,473	24,044
Lake	25,980,030	748,021
Laporte	-	-
Lawrence	1,501,804	34,359
Madison	4,278,028	95,174
Marion	47,869,943	1,035,173
Marshall	2,855,630	40,554
Martin	331,016	5,689
Miami	1,239,181	21,818
Monroe	7,194,772	96,759
Montgomery	2,015,191	36,343
Morgan	3,493,165	28,907
Newton	787,059	13,753
Noble	2,383,429	36,796
Ohio	303,888	2,338
Orange	752,431	9,934
Owen	738,839	12,892
Parke	753,832	9,171
Perry	691,909	13,767
Pike	646,764	12,969
Porter	11,218,669	179,087
Posey	2,034,252	31,239
Pulaski	708,592	9,064
Putnam	1,771,666	23,962
Randolph	1,060,637	18,570
Ripley	1,359,296	15,777
Rush	860,787	13,469
St Joseph	11,237,427	276,754
Scott	874,200	14,191
Shelby	2,430,415	39,647
Spencer	1,388,734	23,326
Starke	1,067,984	15,465
Steuben	3,326,181	35,319
Sullivan	827,080	17,099
Switzerland	516,128	4,745
Tippecanoe	8,568,625	145,143
Tipton	849,652	12,025
Union	351,627	6,385
Vanderburgh	8,952,926	149,236
Vermillion	818,063	16,155
Vigo	4,186,525	88,241
Wabash	1,325,086	15,704
Warren	496,188	6,718
Warrick	3,331,305	44,006
Washington	971,533	16,111
Wayne	2,836,489	57,630
Wells	1,365,826	16,329
White	1,751,285	23,695
Whitley	1,649,721	23,036
Total	$ 330,235,532	6,051,568
State Property Tax Replacement Credit		1,644,201
LOIT Property Tax Replacement Credit		28,401
State Homestead Credit		567,692
HEA 1001-2008 State Homestead Credit		603,933
COIT Homestead Credit		58,307
CEDIT Homestead Credit		63,172
LOIT Homestead Credit		18,582
LOIT Residential Property Tax Replacement Credit		4,779
Circuit Breaker Credits		289
Total Current Tax Levy		$ 9,040,922

State of Indiana
Property Valuations and Deductions for Property Taxes Payable 2008 by County continued

County	Value of Land	Value of Improvements	Total Value of Land and Improvements	Standard Deduction	Mortgage and Contract Deduction	Veterans' Deduction	Age 65 Deduction
Adams	$ 448,188,300	$ 1,370,464,400	$ 1,818,652,700	$ 356,449,220	$ 17,207,900	$ 3,425,170	$ 8,451,940
Allen	3,911,479,400	15,991,843,350	19,903,322,750	3,757,163,800	202,130,850	45,228,410	61,154,160
Bartholomew	1,268,952,150	3,541,576,780	4,810,528,930	794,714,500	36,576,450	10,819,850	15,823,610
Benton	362,367,400	345,124,800	707,492,200	87,786,350	5,112,500	1,311,520	3,240,380
Blackford	158,057,300	398,238,100	556,295,400	129,640,000	6,671,200	3,185,210	6,800,810
Boone	1,378,246,500	4,014,253,800	5,392,500,300	654,807,450	34,365,700	6,918,740	7,658,000
Brown	637,926,800	941,305,100	1,579,231,900	187,399,550	8,272,200	4,240,620	2,708,160
Carroll	480,523,300	839,877,000	1,320,400,300	226,619,150	10,910,900	4,480,090	5,184,584
Cass	540,292,990	1,190,142,800	1,730,435,790	363,161,900	19,536,030	7,046,170	11,323,550
Clark	1,955,002,800	4,761,721,174	6,716,723,974	1,177,202,950	59,565,050	25,467,820	25,067,830
Clay	330,085,390	854,851,300	1,184,936,690	258,784,590	13,771,375	6,271,830	7,918,140
Clinton	593,851,700	1,216,296,300	1,810,148,000	331,459,137	17,093,200	5,369,400	9,880,160
Crawford	125,299,500	268,220,390	393,519,890	81,508,345	4,789,050	3,106,630	3,835,830
Daviess	329,335,340	1,089,460,820	1,418,796,160	267,318,855	13,228,750	7,120,545	7,833,516
Dearborn	852,280,900	2,482,983,200	3,335,264,100	577,058,800	24,871,950	9,072,600	10,146,590
Decatur	487,739,300	1,069,893,650	1,557,632,950	269,130,025	14,738,025	3,637,520	8,120,432
Dekalb	602,539,200	1,914,832,870	2,517,372,070	446,642,840	21,406,400	5,629,950	8,945,305
Delaware	1,197,488,100	4,218,576,300	5,416,064,400	1,089,423,225	57,182,730	20,416,860	42,763,440
Dubois	548,376,620	2,033,033,900	2,581,410,520	471,810,200	20,764,150	5,614,840	10,510,150
Elkhart	2,458,915,100	9,386,468,700	11,845,383,800	1,921,418,850	91,890,510	24,243,840	35,988,060
Fayette	294,134,400	795,221,000	1,089,355,400	245,955,406	13,287,280	4,894,680	10,786,110
Floyd	889,081,000	3,778,048,500	4,667,129,500	848,055,950	38,217,000	14,915,140	14,955,600
Fountain	336,372,600	568,289,800	904,662,400	172,356,500	7,836,600	3,343,400	8,349,750
Franklin	422,019,700	998,428,600	1,420,448,300	250,650,310	11,242,600	3,045,570	6,175,540
Fulton	438,179,600	728,051,000	1,166,230,600	196,817,050	10,471,075	3,568,400	5,813,000
Gibson	486,239,920	1,525,995,200	2,012,235,120	334,704,050	16,094,850	7,924,880	10,822,860
Grant	864,730,900	2,505,133,936	3,369,864,836	621,241,465	33,191,002	26,423,530	23,052,520
Greene	364,487,010	878,498,650	1,242,985,660	302,701,850	16,484,900	9,233,840	13,712,180
Hamilton	6,777,035,190	21,757,188,200	28,534,223,390	3,295,253,080	197,033,050	23,843,360	12,208,650
Hancock	1,099,421,400	3,342,965,600	4,442,387,000	876,440,050	42,892,475	15,238,540	10,343,550
Harrison	494,390,270	1,782,415,340	2,276,805,610	419,277,000	19,318,650	9,341,600	8,328,400
Hendricks	2,820,545,310	8,031,022,269	10,851,567,579	1,806,566,866	102,272,400	23,928,530	17,841,490
Henry	600,697,780	1,649,660,900	2,250,358,680	508,952,940	26,727,540	9,024,350	19,811,250
Howard	1,161,668,400	3,982,183,400	5,143,851,800	921,926,000	54,998,750	19,320,020	22,446,280
Huntington	470,946,700	1,678,259,820	2,149,206,520	412,940,515	22,290,500	8,867,470	10,781,030
Jackson	725,123,600	1,823,310,200	2,548,433,800	430,138,250	20,602,900	7,909,160	12,622,010
Jasper	649,075,000	1,506,471,200	2,155,546,200	345,381,650	15,711,000	4,090,100	6,842,800
Jay	315,573,200	632,197,865	947,771,065	187,995,600	10,801,650	3,459,280	9,606,540
Jefferson	397,044,100	1,242,872,700	1,639,916,800	345,227,000	18,335,150	8,781,850	9,775,360
Jennings	350,607,890	878,084,500	1,228,692,390	277,050,900	14,702,600	5,247,350	10,494,740
Johnson	2,136,947,780	6,530,850,860	8,667,798,640	1,555,974,000	77,582,000	19,176,250	17,232,870
Knox	556,560,030	1,494,825,900	2,051,385,930	311,205,410	18,437,050	11,280,940	14,780,610
Kosciusko	2,739,703,380	4,081,621,340	6,821,324,720	812,065,130	38,246,050	8,434,540	6,687,085
Lagrange	725,501,000	1,852,435,000	2,577,936,000	352,598,500	15,397,100	3,795,110	4,046,210
Lake	8,308,315,690	25,167,862,860	33,476,178,550	5,471,619,747	326,600,706	58,985,110	164,651,730
Laporte	Data Not Available						
Lawrence	375,684,800	1,604,931,900	1,980,616,700	452,451,200	24,889,000	10,399,220	18,551,650
Madison	1,191,173,000	4,647,066,100	5,838,239,100	1,354,645,388	70,723,855	28,311,060	43,168,900
Marion	11,326,053,200	44,792,745,200	56,118,798,400	8,903,481,900	467,411,750	136,599,400	140,947,120
Marshall	1,058,588,500	2,329,725,300	3,388,313,800	492,923,800	25,206,600	6,269,730	10,903,130
Martin	108,726,100	304,572,300	413,298,400	91,270,450	4,754,210	3,581,730	3,242,200
Miami	423,169,300	1,167,010,600	1,590,179,900	349,512,500	20,684,850	20,437,510	7,453,350
Monroe	2,553,888,425	6,360,029,735	8,913,918,160	1,125,110,900	53,730,300	20,746,980	18,281,710
Montgomery	707,535,700	1,547,930,200	2,255,465,900	399,127,675	21,905,350	5,016,600	14,762,110
Morgan	1,094,238,800	3,170,377,300	4,264,616,100	802,108,850	35,984,750	11,252,060	10,541,840
Newton	357,280,800	549,236,200	906,517,000	155,479,940	7,567,500	2,304,130	4,196,380
Noble	828,750,850	1,931,108,500	2,759,859,350	490,067,700	22,705,300	7,590,400	11,847,400
Ohio	93,884,700	292,401,100	386,285,800	71,063,134	3,530,400	1,123,740	1,989,520
Orange	228,028,670	723,393,960	951,422,630	166,459,800	8,428,500	3,079,110	5,586,890
Owen	291,784,100	692,209,600	983,993,700	210,184,050	11,306,180	4,735,970	5,904,720
Parke	320,295,060	573,983,200	894,278,260	145,966,550	8,969,150	3,643,980	4,619,940
Perry	192,374,400	632,738,680	825,113,080	181,332,270	9,898,470	4,229,130	8,471,730
Pike	173,442,590	400,552,600	573,995,190	116,448,850	6,550,595	3,112,620	5,040,790
Porter	3,316,737,790	9,339,137,100	12,655,874,890	1,906,031,650	92,938,960	18,412,750	23,834,030
Posey	476,332,893	1,286,286,100	1,762,618,993	305,538,250	13,898,820	5,236,880	6,066,320
Pulaski	346,130,200	484,920,900	831,051,100	128,799,525	6,919,350	2,155,580	4,050,000
Putnam	606,154,000	1,600,958,360	2,207,112,360	370,338,000	17,064,650	7,651,010	6,532,020
Randolph	433,263,500	858,044,500	1,291,308,000	262,391,005	11,854,900	3,815,140	10,773,126
Ripley	464,215,600	1,216,282,500	1,680,498,100	315,118,550	17,222,850	4,855,250	7,698,380
Rush	403,742,000	624,961,500	1,028,703,500	179,158,410	9,145,450	2,106,090	6,708,000
St Joseph	2,333,504,230	11,918,810,070	14,252,314,300	2,776,885,650	146,004,075	32,269,440	75,450,875
Scott	291,714,000	799,720,400	1,091,434,400	229,698,260	11,639,350	5,521,770	9,784,050
Shelby	710,304,600	2,110,559,070	2,820,863,670	470,741,600	23,383,950	7,220,390	9,850,660
Spencer	298,033,765	976,787,500	1,274,821,265	210,499,600	10,272,750	4,231,140	4,847,610
Starke	422,605,930	938,748,770	1,361,354,700	255,043,250	12,122,070	3,111,060	10,453,400
Steuben	1,800,653,300	1,831,732,700	3,632,386,000	370,466,600	20,644,200	4,381,730	6,754,270
Sullivan	324,140,443	509,237,430	833,377,873	169,096,075	10,956,450	5,493,220	7,222,180
Switzerland	113,997,800	486,376,800	600,374,600	89,712,400	4,363,450	1,739,830	2,121,200
Tippecanoe	2,517,214,770	7,178,737,500	9,695,952,270	1,421,486,485	69,297,005	15,102,800	13,701,190
Tipton	341,177,700	699,427,800	1,040,605,500	203,589,510	10,749,307	3,484,150	4,036,030
Union	143,642,500	269,863,900	413,506,400	78,120,400	3,909,100	1,278,760	1,914,080
Vanderburgh	3,129,809,160	8,665,694,200	11,795,503,360	1,814,454,160	92,931,370	34,869,880	45,790,270
Vermillion	221,990,570	518,660,900	740,651,470	146,467,255	8,919,025	4,707,315	7,122,870
Vigo	987,782,200	4,474,933,050	5,462,715,250	932,078,940	52,811,250	21,758,630	34,944,370
Wabash	466,499,200	1,277,640,400	1,744,139,600	355,167,600	17,715,600	7,748,490	11,149,800
Warren	276,043,600	306,093,900	582,137,500	95,861,900	4,967,050	1,459,290	3,524,020
Warrick	855,816,740	2,812,859,500	3,668,676,240	678,673,730	33,641,890	10,867,450	8,036,430
Washington	371,906,500	864,172,630	1,236,079,130	263,978,350	13,408,000	6,620,470	7,314,730
Wayne	874,571,400	2,720,550,160	3,595,121,560	695,531,675	35,334,400	12,674,970	27,397,860
Wells	460,135,100	1,306,411,400	1,766,546,500	327,056,475	16,148,100	4,679,050	4,790,730
White	819,180,000	1,120,129,000	1,939,309,000	277,049,250	12,165,000	4,686,230	6,482,340
Whitley	493,561,400	1,574,874,500	2,068,435,900	405,416,950	19,432,200	5,618,860	8,264,670
Totals	**$ 98,717,109,826**	**$ 297,633,684,389**	**$ 396,350,794,215**	**$ 65,994,681,418**	**$ 3,452,967,130**	**$ 1,032,871,610**	**$ 1,437,647,703**

State of Indiana
Property Valuations and Deductions for Property Taxes Payable 2008 by County

continued

County	Blind and/or Disabled Deduction	Energy System Deduction	Rehab, Urban Dev or Revit Deduction	Non-Enterprise Zone Investment Deduction	Enterprise Zone Investment Deduction	Fertilizer/ Pesticide Deduction	Tax Exempt Property Value Deduction	Net Value of Land and Improvements
Adams	$ 3,386,385	$ 3,408,800	$ 9,646,220	$ 1,444,365	$ -	$ 204,600	$ 100,204,940	$ 1,314,823,160
Allen	13,276,660	12,950,600	145,234,520	6,693,640	1,550,930	-	825,972,630	14,831,966,550
Bartholomew	4,269,280	3,672,200	40,863,190	12,400	-	41,800	67,901,600	3,835,834,050
Benton	704,890	43,700	1,269,170	-	-	748,400	54,849,680	552,425,610
Blackford	1,898,810	592,200	3,807,280	-	68,050	109,700	19,780,950	383,741,190
Boone	2,093,430	4,752,200	135,886,199	-	161,630	52,000	178,062,080	4,367,742,871
Brown	1,110,720	652,840	-	-	-	-	37,180,580	1,337,667,230
Carroll	1,303,060	1,399,400	2,582,701	328,700	-	429,900	74,112,740	993,049,075
Cass	2,147,360	101,900	5,664,340	-	-	1,070,200	82,944,140	1,237,440,200
Clark	16,646,020	467,400	65,430,236	1,493,150	30,335,110	-	200,207,250	5,114,841,158
Clay	2,788,575	320,580	5,363,845	-	-	264,500	43,316,580	846,136,675
Clinton	2,945,160	1,115,000	14,978,276	70,560	-	469,900	75,362,820	1,351,404,387
Crawford	2,815,110	113,700	-	-	-	-	14,535,800	282,815,425
Daviess	3,941,220	687,200	5,201,370	-	-	-	43,111,630	1,070,353,074
Dearborn	5,554,960	-	5,920,340	-	-	-	87,955,900	2,614,682,960
Decatur	2,585,860	4,086,325	9,029,991	522,650	-	2,301,790	54,118,400	1,189,361,932
Dekalb	1,474,825	2,682,200	24,415,550	2,450	-	986,670	87,439,430	1,917,746,450
Delaware	16,520,060	-	19,997,565	53,250	-	-	353,336,560	3,816,370,710
Dubois	1,956,350	5,590,600	582,740	2,927,900	-	530,000	110,172,085	1,950,951,505
Elkhart	11,195,700	853,400	35,587,280	6,304,730	196,800	-	561,072,700	9,156,631,930
Fayette	3,917,600	78,400	3,972,010	382,240	202,600	8,010	66,502,500	739,368,564
Floyd	9,699,700	407,800	23,872,570	308,400	-	-	205,738,800	3,510,958,540
Fountain	1,760,340	-	1,206,950	106,000	-	20,990	22,637,400	687,044,470
Franklin	2,534,625	1,716,900	2,400	158,360	-	-	125,179,150	1,019,742,845
Fulton	1,870,750	1,403,830	4,496,207	595,070	-	562,670	23,371,500	917,261,048
Gibson	4,627,130	233,900	63,595,020	-	-	221,400	155,150,790	1,418,860,240
Grant	6,315,600	1,724,780	86,798,410	652,650	-	-	355,399,310	2,215,065,569
Greene	5,591,470	217,000	242,120	-	-	-	70,601,009	824,201,291
Hamilton	5,897,110	3,321,293	84,118,371	14,472,735	-	163,300	2,196,806,839	22,701,105,602
Hancock	2,670,720	-	61,318,570	1,126,560	-	294,830	85,362,800	3,346,698,905
Harrison	5,737,220	352,500	1,329,165	330,040	-	-	64,136,720	1,748,654,315
Hendricks	6,839,040	2,398,490	413,056,450	3,115,435	-	-	303,599,367	8,171,949,511
Henry	6,380,070	-	8,885,560	749,310	-	33,090	65,085,000	1,604,709,570
Howard	7,013,400	5,095,500	18,824,630	-	-	31,800	486,393,300	3,607,802,120
Huntington	4,043,990	7,448,200	9,043,002	517,150	-	-	214,361,550	1,458,913,113
Jackson	3,500,000	-	14,160,660	32,630	-	-	168,147,560	1,891,320,630
Jasper	3,861,320	435,800	17,994,420	851,100	-	-	65,223,517	1,695,154,493
Jay	3,287,190	489,900	2,222,125	1,263,300	-	175,500	32,135,280	696,334,700
Jefferson	4,780,930	777,190	5,319,800	111,500	-	-	99,545,340	1,147,262,680
Jennings	5,078,680	1,059,250	26,863,820	96,150	-	71,300	38,161,790	849,865,810
Johnson	4,954,560	1,924,400	66,356,660	499,050	-	63,190	368,108,280	6,555,927,380
Knox	5,204,919	-	6,246,230	206,870	50,200	-	457,984,500	1,225,989,201
Kosciusko	4,211,380	9,615,500	18,305,238	4,467,050	-	302,600	299,506,808	5,619,483,339
Lagrange	1,856,890	1,015,800	10,876,530	160,950	-	104,000	58,008,438	2,130,076,472
Lake	81,314,700	1,021,700	283,394,320	2,220,521	-	-	3,775,942,132	23,310,427,884
Laporte	Data Not Available							
Lawrence	8,043,380	674,700	9,183,510	-	-	491,500	165,539,300	1,290,393,240
Madison	15,549,470	-	84,150,757	11,500	-	-	350,367,556	3,891,310,614
Marion	40,604,100	8,119,255	221,998,690	3,375,270	463,100	-	3,590,076,040	42,605,721,775
Marshall	3,658,680	452,180	32,032,800	297,010	-	292,700	196,593,120	2,619,684,050
Martin	1,645,980	342,100	304,060	172,000	-	34,400	30,564,768	277,386,502
Miami	2,150,030	-	4,360,316	3,521,775	-	-	45,152,600	1,136,906,969
Monroe	6,485,390	2,746,840	69,308,274	-	-	-	864,738,320	6,752,769,446
Montgomery	3,240,240	193,700	11,954,843	-	-	294,515	138,512,100	1,660,458,767
Morgan	3,556,800	2,911,000	17,054,400	2,000,000	-	-	110,369,820	3,268,836,580
Newton	1,660,100	-	12,947,644	-	-	121,900	11,432,700	710,806,706
Noble	5,213,430	8,189,800	31,927,066	841,060	-	57,420	104,526,214	2,076,893,560
Ohio	381,340	607,700	-	-	-	-	25,264,900	282,325,066
Orange	2,908,780	94,320	31,279,940	-	-	-	64,261,400	669,323,890
Owen	1,758,750	-	198,090	5,450	-	-	63,248,500	686,651,990
Parke	1,089,900	271,100	591,160	-	-	66,510	26,970,460	702,089,510
Perry	3,602,420	176,400	4,369,180	35,575	-	-	34,568,475	578,429,430
Pike	1,970,470	110,500	-	249,850	-	-	22,604,700	417,906,815
Porter	11,016,800	-	45,430,320	33,525	-	-	451,946,200	10,106,230,655
Posey	2,131,970	42,500	435,460	271,600	-	911,600	35,172,850	1,392,912,743
Pulaski	1,787,690	510,220	1,078,457	2,929,475	-	827,300	47,391,500	634,602,003
Putnam	2,768,070	383,800	1,475,380	-	-	-	220,517,595	1,580,381,835
Randolph	3,083,300	340,700	4,958,045	3,188,950	-	-	42,023,200	948,879,634
Ripley	3,197,345	3,043,130	7,496,678	-	-	-	97,600,000	1,224,265,917
Rush	1,458,470	440,440	3,637,110	99,295	-	565,570	48,323,270	777,061,395
St Joseph	16,907,900	955,690	121,347,530	104,690	-	378,920	951,614,518	10,130,395,012
Scott	6,855,870	-	7,056,485	-	-	-	38,369,300	782,509,315
Shelby	2,896,340	1,046,700	34,152,860	-	-	133,900	168,304,852	2,103,132,418
Spencer	1,460,070	479,040	8,838,310	771,140	-	564,340	97,462,300	935,394,965
Starke	6,920,910	349,600	2,912,385	128,055	-	-	76,473,100	993,840,870
Steuben	2,533,280	-	16,066,700	375,300	-	-	97,795,000	3,113,368,920
Sullivan	4,155,740	-	-	-	-	-	29,511,190	606,943,018
Switzerland	1,060,470	93,215	-	-	-	-	28,850,200	472,433,835
Tippecanoe	3,655,050	4,560	21,185,140	441,250	-	28,500	702,947,310	7,448,102,980
Tipton	688,990	2,901,700	3,488,616	167,530	-	-	40,578,286	770,921,381
Union	735,260	52,200	643,080	8,500	-	164,190	9,695,300	316,985,530
Vanderburgh	24,041,420	54,200	82,534,590	1,201,600	1,011,400	-	1,735,134,220	7,963,480,250
Vermillion	3,099,830	342,380	4,851,780	440,650	-	239,530	28,849,905	535,610,930
Vigo	11,828,490	186,800	36,945,280	284,030	-	-	945,214,490	3,426,662,970
Wabash	5,419,400	5,498,400	4,664,450	1,193,830	-	510,090	160,566,100	1,174,505,840
Warren	870,800	86,300	3,209,962	152,860	-	23,910	10,716,100	461,265,308
Warrick	5,438,680	9,100	5,242,565	1,709,300	-	-	204,091,350	2,720,965,745
Washington	4,948,240	2,910	6,187,317	-	-	-	52,529,700	881,089,413
Wayne	11,316,190	520,180	36,748,953	2,000,000	-	1,491,100	282,658,084	2,489,448,148
Wells	1,137,120	1,905,400	7,823,182	755,600	-	377,000	173,499,800	1,228,374,043
White	2,035,990	192,600	3,651,810	3,480,980	-	170,000	39,080,385	1,590,314,415
Whitley	1,289,010	5,113,700	33,882,480	950,950	-	224,400	116,969,590	1,471,273,090
Totals	**$ 539,821,724**	**$ 133,673,438**	**$ 2,801,567,706**	**$ 83,475,466**	**$ 34,039,820**	**$ 17,231,435**	**$ 25,653,404,843**	**$ 295,169,411,922**

State of Indiana
Property Valuations and Deductions for Property Taxes Payable 2008 by County

continued

County	Personal Property Value Other Than Business Personal Property Value	Veterans' Deductions	Tax Exempt Property Value Deduction	Net Personal Property Value Other Than Business Personal Property Value	Net Land and Improvements and Non Business Personal Property Value	State & Local Assessment of Railroads & Utilities Value	Business Personal Property Value	Total Value of Railroads, Utilities & Business Personal Property
Adams	$ 2,475,370	$ -	$ -	$ 2,475,370	$ 1,317,298,530	$ 30,291,170	$ 165,575,420	$ 195,866,590
Allen	15,229,810	2,700	-	15,227,110	14,847,193,660	448,110,480	1,567,542,130	2,015,652,610
Bartholomew	8,328,640	-	-	8,328,640	3,844,162,690	71,225,380	699,562,555	770,787,935
Benton	1,454,100	100	-	1,454,000	553,879,610	13,557,180	32,355,400	45,912,580
Blackford	2,202,060	-	-	2,202,060	385,943,250	14,607,140	63,609,440	78,216,580
Boone	7,533,700	2,740	-	7,530,960	4,375,273,831	65,547,220	161,471,444	227,018,664
Brown	4,089,780	1,800	38,000	4,049,980	1,341,717,210	16,534,750	14,487,610	31,022,360
Carroll	4,151,640	-	-	4,151,640	997,200,715	25,353,780	77,535,168	102,888,948
Cass	3,441,370	-	-	3,441,370	1,240,881,570	50,398,800	139,492,140	189,890,940
Clark	7,541,160	13,840	710	7,526,610	5,122,367,768	120,556,290	377,272,460	497,828,750
Clay	2,886,990	-	-	2,886,990	849,023,665	32,255,670	66,085,300	98,340,970
Clinton	5,609,110	800	-	5,608,310	1,357,012,697	39,170,990	214,057,320	253,228,310
Crawford	2,564,555	550	-	2,564,005	285,379,430	25,385,120	19,976,660	45,361,780
Daviess	4,228,790	46,040	-	4,182,750	1,074,535,824	32,956,250	156,683,930	189,640,180
Dearborn	8,094,340	-	-	8,094,340	2,622,777,300	334,986,770	98,498,380	433,485,150
Decatur	4,556,915	7,930	-	4,548,985	1,193,910,917	32,182,760	176,069,250	208,252,010
Dekalb	4,374,420	-	-	4,374,420	1,922,120,870	53,593,940	545,802,880	599,396,820
Delaware	13,621,580	-	4,680	13,616,900	3,829,987,610	126,766,510	344,260,358	471,026,868
Dubois	6,323,250	500	-	6,322,750	1,957,274,255	50,614,970	257,134,907	307,749,877
Elkhart	18,557,650	28,750	7,750	18,521,150	9,175,153,080	209,638,760	934,797,050	1,144,435,810
Fayette	2,596,540	6,860	50,680	2,539,000	741,907,564	24,733,810	154,666,290	179,400,100
Floyd	4,381,280	-	-	4,381,280	3,515,339,820	104,882,910	229,383,182	334,266,092
Fountain	3,145,060	-	-	3,145,060	690,189,530	19,488,320	78,051,750	97,540,070
Franklin	7,267,540	27,220	-	7,240,320	1,026,983,165	25,107,340	38,440,500	63,547,840
Fulton	4,314,040	2,410	-	4,311,630	921,572,678	33,891,870	88,316,154	122,208,024
Gibson	4,419,320	41,140	-	4,378,180	1,423,238,420	243,478,650	548,941,720	792,420,370
Grant	5,755,633	149,120	4,100	5,602,413	2,220,667,982	68,584,320	402,104,382	470,688,702
Greene	11,771,230	-	300	11,770,930	835,972,221	58,261,030	42,121,280	100,382,310
Hamilton	32,348,760	-	-	32,348,760	22,733,454,362	373,639,270	896,834,583	1,270,473,853
Hancock	14,181,850	-	183,130	13,998,720	3,360,697,625	86,719,260	246,386,680	333,105,940
Harrison	6,700,280	2,120	-	6,698,160	1,755,352,475	43,320,790	129,027,230	172,348,020
Hendricks	14,259,530	-	-	14,259,530	8,186,209,041	156,530,280	446,013,240	602,543,520
Henry	14,026,700	8,610	5,850	14,012,240	1,618,721,810	85,260,180	149,985,070	235,245,250
Howard	13,150,080	7,250	346,980	12,795,850	3,620,597,970	67,613,080	1,388,231,200	1,455,844,280
Huntington	5,096,160	-	-	5,096,160	1,464,009,273	41,055,520	158,176,110	199,231,630
Jackson	2,837,940	24,850	-	2,813,090	1,894,133,720	57,450,200	327,260,440	384,710,640
Jasper	8,068,900	5,240	-	8,063,660	1,703,218,153	395,561,220	148,175,490	543,736,710
Jay	3,150,640	-	-	3,150,640	699,485,340	28,552,070	137,650,370	166,202,440
Jefferson	2,481,900	-	23,400	2,458,500	1,149,721,180	123,940,780	149,171,700	273,112,480
Jennings	3,513,010	1,320	10,000	3,501,690	853,367,500	27,358,460	107,916,717	135,275,177
Johnson	9,156,700	-	-	9,156,700	6,565,084,080	137,783,070	373,895,910	511,678,980
Knox	8,722,310	26,830	110,970	8,584,510	1,234,573,711	134,180,000	175,674,580	309,854,580
Kosciusko	24,183,680	27,710	22,530	24,133,440	5,643,616,779	101,354,160	484,863,840	586,218,000
Lagrange	6,418,218	-	-	6,418,218	2,136,494,690	42,396,940	119,362,490	161,759,430
Lake	13,146,470	-	-	13,146,470	23,323,574,354	720,964,180	2,364,363,590	3,085,327,770
Laporte	Data Not Available							
Lawrence	7,818,590	-	-	7,818,590	1,298,211,830	88,669,830	175,276,170	263,946,000
Madison	21,502,843	-	-	21,502,843	3,912,813,457	95,644,588	387,974,680	483,619,268
Marion	38,978,780	-	19,200	38,959,580	42,644,681,355	1,036,749,260	5,488,724,380	6,525,473,640
Marshall	13,631,560	3,660	-	13,627,900	2,633,311,950	59,697,540	230,129,371	289,826,911
Martin	1,919,780	12,630	-	1,907,150	279,293,652	13,985,090	43,592,250	57,577,340
Miami	7,519,190	62,390	-	7,456,800	1,144,363,769	25,038,380	82,040,590	107,078,970
Monroe	13,153,190	9,890	-	13,143,300	6,765,912,746	114,834,890	440,580,792	555,415,682
Montgomery	6,009,920	-	-	6,009,920	1,666,468,687	40,520,010	449,603,770	490,123,780
Morgan	17,899,170	-	18,300	17,880,870	3,286,717,450	83,853,100	164,672,510	248,525,610
Newton	4,156,330	200	-	4,156,130	714,962,836	25,000,930	64,224,450	89,225,380
Noble	23,980,430	100	5,049,782	18,930,548	2,095,824,108	60,279,160	286,280,823	346,559,983
Ohio	2,356,010	-	-	2,356,010	284,681,076	6,903,440	15,270,240	22,173,680
Orange	3,814,010	-	-	3,814,010	673,137,900	26,460,560	62,425,261	88,885,821
Owen	3,247,800	-	51,270	3,196,530	689,848,520	23,160,930	32,289,730	55,450,660
Parke	2,930,610	-	-	2,930,610	705,020,120	23,827,650	30,433,005	54,260,655
Perry	2,629,080	-	-	2,629,080	581,058,510	15,683,290	119,405,110	135,088,400
Pike	1,574,000	-	-	1,574,000	419,480,815	195,236,830	43,405,900	238,642,730
Porter	15,086,630	-	-	15,086,630	10,121,317,285	332,791,410	952,935,773	1,285,727,183
Posey	5,213,430	730	-	5,212,700	1,398,125,443	99,663,660	558,843,610	658,507,270
Pulaski	4,925,989	-	-	4,925,989	639,527,992	20,554,060	60,684,981	81,239,041
Putnam	4,962,040	5,720	-	4,956,320	1,585,338,155	52,227,230	185,592,880	237,820,110
Randolph	4,039,130	-	-	4,039,130	952,918,764	41,618,380	81,210,320	122,828,700
Ripley	4,136,120	-	-	4,136,120	1,228,402,037	38,389,990	112,910,600	151,300,590
Rush	2,249,280	7,960	-	2,241,320	779,302,715	23,586,010	89,426,030	113,012,040
St Joseph	14,998,276	-	-	14,998,276	10,145,393,288	268,786,830	1,093,263,135	1,362,049,965
Scott	3,173,130	-	65,790	3,107,340	785,616,655	21,519,680	95,867,490	117,387,170
Shelby	8,946,930	-	-	8,946,930	2,112,079,348	54,930,730	309,192,640	364,123,370
Spencer	2,847,730	-	305,970	2,541,760	937,936,725	385,000,370	197,389,100	582,389,470
Starke	2,685,390	-	-	2,685,390	996,526,260	29,374,380	49,459,060	78,833,440
Steuben	11,287,580	-	-	11,287,580	3,124,656,500	48,230,810	180,597,169	228,827,979
Sullivan	2,356,420	-	-	2,356,420	609,299,438	172,496,300	51,894,375	224,390,675
Switzerland	2,541,110	-	155,050	2,386,060	474,819,895	17,898,940	24,191,480	42,090,420
Tippecanoe	14,862,530	30,750	-	14,831,780	7,462,934,760	144,100,070	1,279,403,750	1,423,503,820
Tipton	3,717,560	-	-	3,717,560	774,638,941	24,048,460	62,639,010	86,687,470
Union	10,028,960	-	-	10,028,960	327,014,490	10,284,810	19,470,934	29,755,744
Vanderburgh	175,950,750	9,250	154,003,640	21,937,860	7,985,418,110	188,729,320	888,942,210	1,077,671,530
Vermillion	2,935,460	-	-	2,935,460	538,546,390	185,375,050	160,528,016	345,903,066
Vigo	6,225,660	-	-	6,225,660	3,432,888,630	383,364,910	712,513,950	1,095,878,860
Wabash	4,278,680	2,300	-	4,276,380	1,178,782,220	42,124,380	128,917,240	171,041,620
Warren	1,151,330	-	-	1,151,330	462,416,638	9,658,550	31,994,390	41,652,940
Warrick	4,969,030	2,390	497,290	4,469,350	2,725,435,095	156,384,530	460,490,870	616,875,400
Washington	1,969,630	-	18,600	1,951,030	883,040,443	38,330,870	80,924,060	119,254,930
Wayne	6,932,920	1,910	-	6,931,010	2,496,379,158	53,057,220	332,163,660	385,220,880
Wells	2,230,470	-	-	2,230,470	1,230,604,513	71,532,080	128,490,019	200,022,099
White	6,153,720	3,760	-	6,149,960	1,596,464,375	53,155,920	115,417,890	168,573,810
Whitley	7,992,450	-	377,730	7,614,720	1,478,887,810	42,303,820	239,092,790	281,396,610
Totals	**$ 864,328,629**	**$ 590,070**	**$ 161,371,702**	**$ 702,366,857**	**$ 295,871,778,779**	**$ 9,940,905,888**	**$ 32,298,060,764**	**$ 42,238,966,652**

State of Indiana
Property Valuations and Deductions for Property Taxes Payable 2008 by County

County	Veterans' Deductions	Coal or Oil Shale System Deductions	Urban Dev Econ Revital Deduction	Non-Enterprise Zone Investment Zone Deduction	Enterprise Investment Deduction	Tax Exempt Property Value Deduction	Net Value Of Railroads, Utilities And Business Personal Property	Total Net Value of Taxable Property
Adams	$ -	$ -	$ 25,593,170	$ 14,831,790	$ -	$ 2,485,300	$ 152,956,330	$ 1,470,254,860
Allen	5,100	-	213,109,650	66,991,420	9,139,101	102,220,930	1,624,186,409	16,471,380,069
Bartholomew	-	-	141,374,270	22,334,935	-	-	607,078,730	4,451,241,420
Benton	2,500	-	1,995,594	4,107,716	-	226,970	39,579,800	593,459,410
Blackford	-	-	6,663,620	2,866,538	-	1,969,500	66,716,922	452,660,172
Boone	12,160	-	3,431,720	15,620,459	-	4,826,830	203,127,495	4,578,401,326
Brown	-	-	-	794,970	-	881,380	29,346,010	1,371,063,220
Carroll	-	-	18,259,600	6,033,743	-	883,310	77,712,295	1,074,913,010
Cass	-	-	6,335,660	17,365,860	-	1,980,080	164,209,340	1,405,090,910
Clark	5,500	-	5,972,410	22,118,710	-	6,471,910	463,260,220	5,585,627,988
Clay	-	-	5,640,940	6,565,990	-	3,440,890	82,693,150	931,716,815
Clinton	-	-	23,608,612	11,186,809	353	9,146,340	209,286,196	1,566,298,893
Crawford	-	-	-	3,976,455	-	85,600	41,299,725	326,679,155
Daviess	-	-	32,002,630	19,146,925	-	718,530	137,772,095	1,212,307,919
Dearborn	-	-	2,298,335	3,926,960	-	1,776,360	425,483,495	3,048,260,795
Decatur	-	-	28,879,120	5,120,687	5,310,330	2,006,530	166,935,343	1,360,846,260
Dekalb	-	-	83,200,620	18,051,180	-	156,240	497,988,780	2,420,109,650
Delaware	-	-	15,339,356	19,346,377	-	47,098,200	389,242,935	4,219,230,545
Dubois	-	-	198,830	32,632,330	-	22,481,900	252,436,817	2,209,711,072
Elkhart	-	-	15,446,410	53,742,830	3,851,910	76,418,660	994,976,000	10,170,129,080
Fayette	-	-	2,378,280	6,218,810	-	9,587,280	161,215,730	903,123,294
Floyd	-	-	10,036,440	17,294,307	-	4,064,020	302,871,325	3,818,211,145
Fountain	-	-	7,923,680	9,733,080	-	204,850	79,678,460	769,867,990
Franklin	-	-	-	4,149,337	-	-	59,398,503	1,086,381,668
Fulton	-	-	2,461,440	7,701,198	-	941,320	111,104,066	1,032,676,744
Gibson	3,660	-	314,463,110	21,313,994	-	6,300	456,633,306	1,879,871,726
Grant	-	-	100,357,000	11,099,680	-	36,585,553	322,646,469	2,543,314,451
Greene	-	-	7,830	9,101,398	-	1,042,480	90,230,602	926,202,823
Hamilton	-	-	4,695,598	113,616,416	-	50,420,830	1,101,741,009	23,835,195,371
Hancock	-	-	29,329,880	14,815,721	-	3,811,010	285,149,329	3,645,846,954
Harrison	2,030	-	6,651,720	15,931,710	-	1,988,090	147,774,470	1,903,126,945
Hendricks	-	-	40,246,284	23,856,105	-	22,480,640	515,960,491	8,702,169,532
Henry	1,760	-	20,208,710	10,402,400	-	6,868,580	197,763,800	1,816,485,610
Howard	-	-	589,623,140	18,375,118	364,850	40,008,500	807,472,672	4,428,070,642
Huntington	-	-	18,374,748	13,167,600	-	14,305,360	153,383,922	1,617,393,195
Jackson	-	-	68,876,170	13,734,060	-	9,932,500	292,167,910	2,186,301,630
Jasper	-	-	15,144,410	20,758,040	-	912,370	506,921,890	2,210,140,043
Jay	-	-	18,622,780	7,079,860	-	1,632,270	138,867,530	838,352,870
Jefferson	-	-	15,570,630	13,424,300	-	14,763,580	229,353,970	1,379,075,150
Jennings	-	-	21,090,650	6,176,491	-	3,684,870	104,323,166	957,690,666
Johnson	-	-	34,979,220	19,094,540	-	11,769,040	445,836,180	7,010,920,260
Knox	-	-	86,332,420	14,465,779	-	2,913,510	206,142,871	1,440,716,582
Kosciusko	-	-	38,590,315	34,019,838	-	11,492,847	502,115,000	6,145,731,779
Lagrange	-	-	4,943,784	6,458,654	-	1,378,460	148,978,532	2,285,473,222
Lake	-	-	164,877,344	70,767,736	-	193,226,650	2,656,456,040	25,980,030,394
Laporte	Data Not Available							
Lawrence	-	-	48,090,950	11,536,970	725,630	-	203,592,450	1,501,804,280
Madison	-	-	29,359,380	23,401,273	-	65,644,470	365,214,145	4,278,027,602
Marion	-	21,068,710	482,829,926	136,475,485	2,337,190	657,500,840	5,225,261,489	47,869,942,844
Marshall	-	-	28,107,090	12,032,660	-	27,368,760	222,318,401	2,855,630,351
Martin	-	-	-	5,290,654	-	563,990	51,722,696	331,016,348
Miami	-	-	4,362,160	7,899,734	-	-	94,817,076	1,239,180,845
Monroe	-	-	48,432,210	37,306,194	1,703,000	39,115,290	428,858,988	7,194,771,734
Montgomery	-	-	118,730,190	12,329,857	-	10,341,760	348,721,973	2,015,190,660
Morgan	-	-	25,569,300	9,903,830	-	6,605,380	206,447,100	3,493,164,550
Newton	-	-	4,072,213	11,942,890	-	1,114,470	72,095,807	787,058,643
Noble	1,800	-	43,134,565	13,935,190	-	1,883,495	287,604,933	2,383,429,041
Ohio	-	-	-	2,869,610	-	96,990	19,207,080	303,888,156
Orange	-	-	687,590	7,127,670	-	1,777,430	79,293,131	752,431,031
Owen	-	-	-	6,136,420	-	324,040	48,990,200	738,838,720
Parke	-	-	493,690	4,240,100	-	715,190	48,811,675	753,831,795
Perry	24,960	-	14,703,650	7,626,755	-	1,882,790	110,850,245	691,908,755
Pike	-	-	-	10,590,877	-	769,070	227,282,783	646,763,598
Porter	-	-	146,239,360	20,756,153	-	21,379,900	1,097,351,770	11,218,669,055
Posey	-	-	3,729,160	17,587,600	-	1,064,220	636,126,290	2,034,251,733
Pulaski	-	-	2,453,800	8,700,800	-	1,020,410	69,064,031	708,592,023
Putnam	-	-	74,140	9,815,020	-	41,602,644	186,328,306	1,771,666,461
Randolph	-	-	4,387,720	10,718,190	-	4,970	107,717,820	1,060,636,584
Ripley	-	-	6,920,740	13,476,128	-	9,320	130,894,402	1,359,296,439
Rush	-	-	21,685,240	8,564,632	-	1,277,825	81,484,343	860,787,058
St Joseph	-	-	17,520,570	47,157,950	-	205,338,170	1,092,033,275	11,237,426,563
Scott	-	-	10,826,920	17,434,190	-	542,960	88,583,100	874,199,755
Shelby	-	-	28,587,000	17,200,430	-	-	318,335,940	2,430,415,288
Spencer	-	-	113,110,920	13,987,000	-	4,494,220	450,797,330	1,388,734,055
Starke	-	-	3,355,450	3,198,850	-	821,620	71,457,520	1,067,983,780
Steuben	-	-	15,376,470	11,927,079	-	-	201,524,430	3,326,180,930
Sullivan	-	-	-	6,495,150	-	114,870	217,780,655	827,080,093
Switzerland	-	-	761,970	-	-	20,200	41,308,250	516,128,145
Tippecanoe	-	-	233,218,135	26,098,680	1,379,580	57,117,040	1,105,690,385	8,568,625,145
Tipton	22,440	-	2,910,970	6,918,140	-	1,822,466	75,013,454	849,652,395
Union	-	-	3,984,094	1,103,823	-	55,480	24,612,347	351,626,837
Vanderburgh	-	-	63,499,790	39,404,450	6,310,010	948,920	967,508,360	8,952,926,470
Vermillion	-	-	2,321,890	62,135,834	-	1,929,109	279,516,233	818,062,623
Vigo	-	-	313,867,662	27,543,420	-	831,190	753,636,588	4,186,525,218
Wabash	-	-	9,538,640	15,198,780	-	-	146,304,200	1,325,086,420
Warren	-	-	4,246,649	3,635,280	-	-	33,771,011	496,187,649
Warrick	-	-	66,680	3,896,985	-	7,041,510	605,870,225	3,331,305,320
Washington	90	-	21,806,370	8,772,680	-	183,240	88,492,550	971,532,993
Wayne	-	-	1,879,585	11,284,211	-	31,947,180	340,109,904	2,836,489,062
Wells	-	-	51,449,820	11,092,258	-	2,258,720	135,221,301	1,365,825,814
White	7,170	-	1,597,497	10,832,819	-	1,315,480	154,820,844	1,751,285,219
Whitley	-	-	95,241,860	10,279,710	-	5,042,220	170,832,820	1,649,720,630
Totals	**$ 89,170**	**$ 21,068,710**	**$ 4,274,368,146**	**$ 1,615,381,267**	**$ 31,121,954**	**$ 1,933,184,219**	**$ 34,363,753,186**	**$ 330,235,531,965**

State of Indiana
Property Taxes Charged Payable 2008 by Fund and County

continued

County	State Fair Board	State Forestry Fund	County General Fund	Property Reassessment Fund	County Debt Sevice Fund	Cumulative Bridge Fund
Adams	$ 11,745	$ 23,490	$ 5,141,344	$ 73,406	$ -	$ 716,441
Allen	128,356	256,713	49,096,317	465,292	7,091,690	-
Bartholomew	35,224	70,449	9,717,559	149,704	1,422,189	1,655,551
Benton	4,750	9,500	1,709,329	77,184	-	253,520
Blackford	3,571	7,141	2,143,780	76,324	-	163,807
Boone	35,152	70,304	3,383,379	202,124	-	878,800
Brown	11,780	22,493	2,501,932	91,102	1,655,272	293,591
Carroll	8,413	16,826	2,954,028	-	-	533,176
Cass	11,115	22,230	6,034,032	150,052	-	343,174
Clark	39,838	79,676	3,211,940	94,615	144,413	-
Clay	7,411	14,823	2,109,440	190,841	-	236,235
Clinton	12,530	25,061	4,988,683	148,799	-	394,709
Crawford	2,552	5,104	1,833,735	193,327	-	-
Daviess	9,297	18,593	7,052,644	181,284	-	628,683
Dearborn	24,072	48,144	4,504,492	222,667	-	1,002,001
Decatur	10,625	21,251	2,564,696	158,052	-	709,243
Dekalb	16,486	32,972	5,248,711	239,046	228,742	403,905
Delaware	32,016	64,032	13,722,901	252,127	2,753,385	2,421,218
Dubois	17,381	34,762	4,075,867	178,156	-	758,250
Elkhart	78,371	156,741	20,249,013	284,094	-	989,429
Fayette	7,228	14,456	3,654,760	84,931	518,624	388,516
Floyd	29,014	58,028	4,823,617	217,607	-	482,362
Fountain	5,968	11,936	2,192,515	99,965	-	422,240
Franklin	8,692	17,383	1,092,958	91,261	361,784	530,182
Fulton	8,267	16,534	2,650,590	84,736	-	237,675
Gibson	13,297	26,593	7,720,398	122,995	-	1,052,102
Grant	18,635	37,269	9,401,230	191,006	1,542,025	778,001
Greene	7,181	14,361	3,252,878	162,464	-	309,670
Hamilton	176,793	353,585	25,104,563	464,081	2,673,990	-
Hancock	28,577	57,153	5,436,694	232,185	757,279	1,168,068
Harrison	15,227	30,455	2,291,729	150,371	-	675,717
Hendricks	63,958	127,916	12,391,848	279,816	1,646,917	1,630,927
Henry	14,247	28,494	5,217,969	192,333	1,390,851	406,036
Howard	35,432	70,863	10,009,411	420,750	-	1,031,944
Huntington	12,408	24,816	4,916,596	111,670	-	635,900
Jackson	17,497	34,993	4,297,578	67,799	255,886	437,413
Jasper	17,327	34,655	4,171,526	145,116	-	699,590
Jay	6,515	13,030	2,896,724	87,952	-	488,624
Jefferson	10,703	21,406	4,250,491	113,721	-	858,928
Jennings	7,175	14,350	2,741,781	76,235	684,324	403,599
Johnson	54,282	108,564	8,814,053	257,840	2,096,645	1,017,789
Knox	11,263	22,526	5,611,851	199,920	-	398,433
Kosciusko	48,251	96,502	6,809,435	349,820	-	609,170
Lagrange	17,540	35,081	2,988,444	377,118	120,590	291,609
Lake	195,525	391,050	99,130,104	1,539,758	9,701,644	2,395,179
Laporte	Data Not Available					
Lawrence	11,803	23,607	4,524,090	162,298	243,447	861,653
Madison	33,125	66,249	16,827,356	128,358	111,796	877,805
Marion	357,711	715,422	119,654,314	1,654,413	18,824,539	-
Marshall	22,143	44,285	5,048,517	260,176	-	725,171
Martin	2,651	5,301	1,155,342	71,236	-	102,712
Miami	9,782	19,565	4,465,688	177,307	-	347,277
Monroe	53,970	107,939	12,493,937	418,264	1,888,932	1,436,938
Montgomery	15,820	31,640	4,745,971	116,672	-	494,372
Morgan	27,266	54,532	5,194,210	259,029	-	340,827
Newton	6,299	12,597	3,620,101	92,904	-	220,450
Noble	18,216	36,432	5,273,493	132,065	154,835	-
Ohio	2,431	4,862	599,596	42,850	-	91,170
Orange	5,651	11,301	1,337,801	85,467	-	423,802
Owen	5,911	11,822	1,757,072	100,489	-	356,882
Parke	5,991	11,981	1,952,946	134,789	-	246,365
Perry	4,864	9,729	2,209,011	75,397	234,096	318,613
Pike	5,175	10,349	3,924,955	161,707	-	300,775
Porter	85,523	171,198	26,973,077	351,176	2,146,310	533,064
Posey	16,220	32,439	6,560,805	137,866	-	1,013,721
Pulaski	5,673	11,345	3,218,454	97,851	-	171,594
Putnam	13,844	27,688	2,576,750	173,052	-	972,555
Randolph	8,389	16,778	3,454,081	109,054	-	367,009
Ripley	10,894	21,788	1,850,644	66,727	-	544,708
Rush	6,808	13,615	3,046,366	250,176	-	176,145
St Joseph	80,420	160,839	34,711,092	874,563	7,086,974	874,563
Scott	6,464	12,929	2,266,541	103,429	397,554	80,804
Shelby	18,710	37,421	4,560,671	107,585	-	547,281
Spencer	10,397	20,795	5,005,049	119,570	-	621,245
Starke	8,546	17,093	2,602,392	227,549	-	67,303
Steuben	26,503	53,007	4,260,408	178,897	841,480	198,775
Sullivan	6,615	13,230	4,461,704	181,081	-	340,664
Switzerland	4,129	8,259	1,078,815	59,877	-	243,121
Tippecanoe	62,805	125,610	18,150,699	290,474	-	2,747,727
Tipton	6,802	13,603	2,148,431	79,918	-	449,751
Union	2,813	5,626	1,009,183	48,877	-	122,368
Vanderburgh	66,932	133,888	31,906,882	401,663	-	2,418,326
Vermillion	6,537	13,073	4,703,821	155,242	-	303,130
Vigo	32,124	64,249	18,391,247	678,629	-	1,168,527
Wabash	10,602	21,203	3,443,042	86,139	-	357,807
Warren	3,971	7,942	2,383,975	26,803	-	257,110
Warrick	26,477	52,953	9,654,019	354,124	724,796	287,933
Washington	7,765	15,531	2,901,291	111,625	-	339,730
Wayne	21,973	43,945	11,898,181	302,124	-	1,208,495
Wells	10,929	21,859	3,455,029	157,109	-	-
White	13,896	27,792	4,069,859	105,959	-	903,255
Whitley	12,431	24,861	3,245,970	108,769	484,798	526,751
Totals	**$ 2,515,686**	**$ 5,030,479**	**$ 812,886,441**	**$ 19,568,975**	**$ 68,185,806**	**$ 54,719,679**

State of Indiana
Property Taxes Charged Payable 2008 by Fund and County

continued

County	County Health Fund	County Welfare Family and Children	Hospital Care for Indigent Fund	County Medical Assist to Wards Fund	Children with Special Health Care Needs Fund	Children's Psychiatric Residential Treatment
Adams	$ 204,068	$ 1,566,480	$ 239,303	$ 27,894	$ 44,044	$ -
Allen	2,454,816	27,420,132	2,615,261	272,757	401,114	930,584
Bartholomew	929,046	3,284,684	453,515	110,077	132,092	127,689
Benton	67,684	499,915	42,154	12,468	11,281	37,998
Blackford	136,134	-	144,168	14,283	26,781	20,532
Boone	584,402	1,076,530	351,520	17,576	30,758	123,032
Brown	361,403	461,149	103,186	1,371	14,394	-
Carroll	92,543	77,821	116,731	4,207	25,239	49,427
Cass	138,937	771,100	583,535	143,105	25,009	-
Clark	164,332	2,923,114	990,971	134,453	343,603	582,631
Clay	193,620	50,026	107,464	926	25,013	88,009
Clinton	144,100	-	192,656	46,989	26,627	36,025
Crawford	102,087	1,286,613	46,577	957	10,209	6,699
Daviess	139,449	1,109,783	47,645	41,835	47,645	54,618
Dearborn	484,451	3,346,022	261,784	24,072	18,054	583,748
Decatur	244,383	1,309,575	251,024	7,969	21,251	71,721
Dekalb	224,621	2,631,568	144,252	24,729	39,154	65,944
Delaware	804,405	13,770,925	1,012,509	48,024	152,076	816,411
Dubois	278,098	1,303,582	126,013	43,453	19,554	63,006
Elkhart	1,645,783	9,747,348	1,058,004	205,723	284,094	-
Fayette	162,635	1,961,553	207,811	18,071	35,238	152,696
Floyd	253,875	4,217,945	573,031	116,057	123,311	134,191
Fountain	185,756	875,813	63,411	4,476	10,444	37,300
Franklin	156,447	246,622	32,593	61,927	52,149	176,003
Fulton	163,272	744,025	224,241	20,667	24,801	191,173
Gibson	405,549	1,625,522	191,140	24,931	31,580	219,396
Grant	156,066	3,153,931	1,460,498	149,078	88,515	256,228
Greene	124,765	957,732	107,711	6,283	27,825	138,229
Hamilton	1,259,648	1,546,936	287,288	22,099	44,198	220,991
Hancock	246,473	1,103,770	150,027	3,572	28,577	7,144
Harrison	424,465	1,871,071	112,302	13,324	41,875	119,916
Hendricks	719,527	1,167,232	143,905	47,968	63,958	31,979
Henry	496,860	1,916,204	445,215	74,796	37,398	-
Howard	482,755	1,186,957	916,791	79,721	88,579	234,734
Huntington	110,119	395,499	296,237	184,566	46,529	-
Jackson	168,404	981,991	328,059	2,187	63,425	137,785
Jasper	136,453	1,284,387	175,439	45,484	15,161	12,995
Jay	166,946	627,881	313,533	32,575	36,647	-
Jefferson	267,579	2,636,990	169,913	13,379	46,826	46,826
Jennings	169,512	709,437	231,397	34,979	25,113	17,041
Johnson	529,250	2,008,437	6,785	6,785	74,638	-
Knox	-	1,564,166	381,538	85,881	19,710	60,539
Kosciusko	566,950	422,197	247,287	18,094	48,251	633,296
Lagrange	206,100	1,808,853	30,696	57,006	15,348	-
Lake	1,828,409	69,229,178	24,362,453	7,087,770	757,659	-
Laporte	Data Not Available					
Lawrence	134,264	1,714,454	451,483	7,377	47,214	20,656
Madison	699,760	6,894,082	1,478,191	128,358	161,483	629,370
Marion	-	66,802,520	536,566	447,139	1,341,416	1,743,841
Marshall	298,925	3,980,136	268,479	5,536	58,124	238,033
Martin	31,808	225,303	124,248	44,729	20,542	95,423
Miami	151,628	1,777,960	196,872	62,363	46,467	-
Monroe	398,025	5,626,319	398,025	40,477	47,223	-
Montgomery	98,874	2,036,812	185,884	43,505	25,707	69,212
Morgan	381,727	1,370,126	347,644	92,023	92,023	47,716
Newton	114,949	763,701	135,419	325,164	15,746	18,108
Noble	273,238	1,115,722	204,929	40,986	15,939	81,971
Ohio	124,903	54,702	74,760	-	1,823	164,714
Orange	22,603	126,434	92,530	3,532	40,261	-
Owen	91,622	517,220	89,405	2,956	20,689	-
Parke	52,418	235,132	104,087	11,232	35,944	-
Perry	79,045	292,467	119,784	6,688	29,186	608
Pike	66,623	707,630	128,719	48,512	1,294	-
Porter	875,307	5,083,961	1,012,677	10,690	128,284	267,411
Posey	107,454	825,169	162,195	4,055	24,329	-
Pulaski	77,288	469,402	125,505	336,098	14,181	-
Putnam	155,747	427,439	109,023	5,192	48,455	-
Randolph	219,157	1,696,631	190,845	35,652	36,701	191,893
Ripley	179,753	3,058,533	118,474	10,894	28,597	59,918
Rush	139,554	862,003	61,268	11,913	22,975	160,828
St Joseph	954,982	18,888,544	5,719,841	201,049	482,517	713,724
Scott	228,674	602,795	105,853	39,594	57,371	59,795
Shelby	306,384	425,663	32,743	252,591	30,404	67,825
Spencer	183,254	596,551	155,961	6,498	19,495	-
Starke	102,557	584,363	285,237	12,820	42,732	92,943
Steuben	-	2,179,898	72,884	92,762	26,503	106,013
Sullivan	69,456	-	113,279	8,269	23,152	41,343
Switzerland	235,378	122,335	35,100	3,097	22,196	42,327
Tippecanoe	-	8,596,460	361,130	439,636	102,058	463,188
Tipton	166,637	339,226	53,562	7,652	20,405	-
Union	137,488	360,774	45,009	352	2,110	5,626
Vanderburgh	2,334,655	6,995,572	3,958,024	192,451	292,884	92,041
Vermillion	120,108	617,698	77,621	1,634	22,061	-
Vigo	1,019,951	3,284,725	586,271	36,140	208,809	172,669
Wabash	136,497	1,383,521	496,954	161,676	19,878	113,968
Warren	9,927	55,095	15,387	1,489	7,445	-
Warrick	403,768	1,274,185	330,957	29,786	79,430	-
Washington	246,547	1,156,051	143,657	9,707	29,120	18,442
Wayne	1,161,803	705,871	497,131	38,452	164,795	140,076
Wells	79,238	306,021	177,601	46,450	16,394	-
White	105,959	293,558	5,211	1,737	13,896	41,689
Whitley	212,876	371,368	251,722	31,077	23,308	29,523
Totals	**$ 31,772,989**	**$ 332,684,834**	**$ 60,585,721**	**$ 12,734,534**	**$ 7,557,313**	**$ 12,477,429**

State of Indiana
Property Taxes Charged Payable 2008 by Fund and County

continued

County	Cumulative Capital Development	Other County Funds	Township General Fund	Township Assistance Fund	Township Fire Fighting Fund	Other Township Funds
Adams	$ 318,581	$ 667,993	$ 252,882	$ 125,195	$ 133,010	$ 28,519
Allen	3,353,311	2,069,747	960,307	3,055,923	716,519	1,680,266
Bartholomew	-	228,959	362,251	545,263	372,407	429,420
Benton	97,964	404,919	93,001	30,064	114,481	36,948
Blackford	99,088	659,247	54,678	161,638	56,835	55,464
Boone	619,554	1,722,447	137,499	194,376	404,371	994,023
Brown	166,187	677,802	67,982	44,984	49,588	89,301
Carroll	231,359	42,763	178,147	85,282	263,425	185,321
Cass	282,042	1,101,770	231,052	152,399	424,719	173,366
Clark	896,355	2,728,904	321,593	468,677	235,375	133,084
Clay	177,871	58,364	87,171	104,093	186,340	35,808
Clinton	258,440	261,573	238,172	250,902	311,537	134,099
Crawford	68,271	362,727	65,800	20,821	23,250	-
Daviess	307,950	115,046	177,906	132,117	108,563	46,317
Dearborn	454,361	1,892,669	113,726	63,854	408,107	17,243
Decatur	235,086	932,375	159,565	25,901	249,824	73,507
Dekalb	410,088	206,074	236,068	58,342	248,806	119,946
Delaware	-	-	425,987	1,648,236	738,937	750,998
Dubois	614,856	117,322	142,530	71,214	227,721	44,390
Elkhart	1,361,690	5,781,753	1,013,234	719,245	1,881,599	3,706,193
Fayette	231,302	135,529	164,900	51,233	52,014	-
Floyd	-	1,005,885	46,312	161,392	64,431	56,673
Fountain	140,249	-	84,099	84,141	90,530	50,504
Franklin	176,003	158,620	78,537	51,392	66,960	8,692
Fulton	284,176	255,242	122,831	21,223	314,702	70,967
Gibson	-	-	312,495	174,121	212,360	2,475,163
Grant	468,198	-	265,155	293,250	345,785	60,195
Greene	183,109	509,833	97,892	155,957	272,926	269,618
Hamilton	3,491,656	10,099,283	590,048	460,260	5,495,736	5,610,781
Hancock	585,820	1,071,622	224,777	156,620	2,309,622	2,021,308
Harrison	317,873	1,231,519	135,079	53,604	105,006	209,214
Hendricks	1,471,032	519,658	837,796	244,005	2,851,083	4,672,545
Henry	308,089	772,893	198,884	171,460	471,592	159,543
Howard	1,054,088	4,623,817	657,130	509,411	425,614	702,766
Huntington	-	324,154	159,146	54,720	223,301	200,701
Jackson	391,484	662,680	250,109	44,860	97,330	99,771
Jasper	467,838	651,940	257,642	49,338	271,359	200,384
Jay	185,677	492,695	108,081	124,230	125,664	6,722
Jefferson	199,346	743,869	162,690	153,518	167,633	15,853
Jennings	-	89,689	109,332	78,003	72,437	91,488
Johnson	1,316,341	318,907	300,812	241,381	83,937	17,585
Knox	-	489,946	261,028	218,996	217,827	99,135
Kosciusko	820,268	150,785	376,182	224,452	829,904	999,542
Lagrange	403,429	736,696	149,971	81,835	303,526	233,821
Lake	2,321,857	14,982,091	3,552,808	16,866,875	1,156,882	3,517,665
Laporte	Data Not Available					
Lawrence	150,494	762,799	124,249	183,713	177,483	145,046
Madison	-	-	367,737	456,103	684,323	719,367
Marion	5,723,375	-	1,659,040	4,683,955	55,219,511	11,698,610
Marshall	495,441	-	367,513	158,407	626,005	616,273
Martin	63,615	-	82,363	40,585	33,301	11,886
Miami	-	475,672	177,169	88,432	157,928	6,011
Monroe	2,246,480	640,888	592,393	766,895	1,599,116	718,248
Montgomery	401,430	1,235,930	78,617	287,255	303,443	370,265
Morgan	610,081	37,491	628,398	179,214	1,334,847	1,348,184
Newton	140,143	555,849	304,426	27,069	270,647	58,340
Noble	655,771	478,167	414,253	112,880	298,140	205,381
Ohio	45,281	72,024	28,525	9,906	23,896	-
Orange	141,267	5,651	85,660	46,952	-	5,416
Owen	114,527	209,844	105,538	25,390	76,676	30,291
Parke	149,766	393,884	143,923	27,413	138,559	211,778
Perry	161,739	-	100,736	9,750	26,514	-
Pike	115,782	214,747	197,172	21,208	72,169	2,774
Porter	2,015,931	3,196,737	1,056,970	961,232	2,091,507	1,741,504
Posey	399,406	255,458	283,480	85,037	607,242	484,871
Pulaski	137,559	375,805	150,664	27,784	221,229	37,114
Putnam	-	455,128	106,136	100,707	98,261	111,394
Randolph	214,963	543,174	166,490	124,384	184,291	60,943
Ripley	253,289	130,509	118,104	67,834	96,095	66,835
Rush	160,828	129,343	99,774	61,379	196,606	35,774
St Joseph	2,050,699	3,598,775	976,062	1,119,362	2,338,114	6,417,113
Scott	149,487	425,027	91,399	97,191	121,196	15,025
Shelby	381,225	1,061,818	185,537	47,962	295,968	218,217
Spencer	248,238	45,489	250,481	63,091	327,676	78,537
Starke	137,811	-	148,646	44,593	422,155	111,466
Steuben	417,427	255,094	189,114	169,394	578,885	43,538
Sullivan	-	31,420	188,747	145,883	170,896	279,061
Switzerland	81,040	64,522	65,343	43,646	38,498	-
Tippecanoe	1,538,727	1,004,883	309,324	187,166	857,991	904,426
Tipton	149,634	-	130,724	46,919	287,067	120,785
Union	67,513	73,843	26,112	4,863	72,951	-
Vanderburgh	1,556,437	3,776,133	447,666	1,519,004	-	1,695,528
Vermillion	119,291	133,181	191,200	177,132	213,967	64,029
Vigo	686,660	1,401,429	328,344	737,558	216,137	165,860
Wabash	286,246	-	216,020	81,791	385,924	118,117
Warren	92,818	29,781	92,698	44,191	73,218	7,739
Warrick	698,320	1,011,038	293,304	189,026	744,403	504,973
Washington	165,982	353,319	149,139	71,592	217,934	66,507
Wayne	513,610	329,589	290,742	513,443	868,664	119,713
Wells	-	30,056	69,474	141,061	119,503	77,276
White	-	1,087,380	148,375	90,302	281,102	141,375
Whitley	279,691	43,508	307,762	84,153	255,168	358,352
Totals	**$ 48,788,915**	**$ 84,985,190**	**$ 27,358,827**	**$ 42,857,616**	**$ 97,208,781**	**$ 60,778,792**

State of Indiana
Property Taxes Charged Payable 2008 by Fund and County

continued

County	School General Fund	Pre-School Special Education Fund	School Debt Service Fund	School Pension Debt Service Fund	School Capital Projects Fund	School Transporation Fund
Adams	$ 10,064,472	$ 30,067	$ 5,855,821	$ 587,787	$ 4,173,226	$ 2,525,427
Allen	104,365,397	350,109	40,978,056	5,005,954	41,948,291	24,258,360
Bartholomew	25,656,443	87,209	10,679,012	1,681,745	12,750,033	4,364,531
Benton	4,397,006	10,308	1,805,160	136,475	1,552,537	1,147,682
Blackford	3,237,688	8,928	2,214,563	364,326	1,228,403	613,273
Boone	30,106,374	68,922	23,859,455	993,623	8,688,124	5,438,269
Brown	6,124,895	45,352	2,897,836	129,204	2,483,652	2,039,611
Carroll	7,110,146	18,681	3,543,986	415,990	2,815,131	1,783,569
Cass	9,378,867	27,397	5,978,352	884,109	4,411,373	2,340,876
Clark	29,869,012	83,000	26,390,623	799,616	12,433,081	6,153,345
Clay	5,667,878	27,116	4,023,645	401,231	2,865,721	1,758,497
Clinton	9,691,700	25,745	6,995,076	708,395	4,024,200	2,034,690
Crawford	1,994,203	6,061	1,349,780	437,059	896,769	1,196,649
Daviess	7,329,691	19,505	3,574,469	1,074,198	3,382,577	1,743,631
Dearborn	19,242,544	51,987	9,467,512	1,099,992	4,860,985	4,244,999
Decatur	8,044,706	23,368	3,342,841	552,634	3,459,308	1,668,786
Dekalb	13,702,721	39,632	6,977,993	1,670,539	4,973,517	3,518,309
Delaware	30,976,556	85,696	13,310,966	2,111,525	12,419,370	7,642,687
Dubois	15,581,901	53,368	9,331,650	2,057,128	7,101,046	3,238,475
Elkhart	59,945,920	218,575	48,827,604	4,710,103	30,250,113	14,155,533
Fayette	6,272,273	22,588	1,566,713	150,889	2,209,119	1,991,370
Floyd	22,594,839	68,909	16,320,510	1,595,783	10,615,585	4,442,805
Fountain	5,040,348	12,974	2,297,960	117,620	2,079,891	1,111,784
Franklin	6,680,053	19,692	2,832,131	222,746	2,551,117	2,457,423
Fulton	6,910,579	18,165	2,832,176	267,439	2,539,238	1,354,352
Gibson	11,876,172	35,789	4,520,443	1,025,140	4,001,242	3,951,371
Grant	19,722,193	49,164	4,460,099	1,781,273	6,615,537	3,663,184
Greene	6,510,599	18,295	3,788,492	983,738	2,686,065	2,263,252
Hamilton	151,318,863	420,877	83,243,804	4,916,868	49,737,042	20,841,692
Hancock	23,423,552	71,761	19,482,359	1,733,049	10,773,846	4,147,827
Harrison	10,014,120	30,974	4,458,311	1,321,032	2,900,230	2,416,738
Hendricks	53,025,055	130,609	45,985,482	2,571,400	19,963,947	12,197,777
Henry	12,407,694	33,381	5,451,159	985,635	4,806,617	3,917,675
Howard	33,752,056	109,404	13,690,004	1,191,502	15,467,514	5,060,423
Huntington	10,365,177	27,918	3,624,632	611,085	4,362,897	2,791,758
Jackson	13,527,346	42,313	5,534,066	684,154	5,600,000	2,038,263
Jasper	14,616,056	47,382	5,455,180	1,054,284	5,707,169	1,988,645
Jay	5,646,046	17,102	1,961,009	478,037	3,040,868	1,623,045
Jefferson	8,720,025	34,672	3,193,332	1,499,061	4,223,109	2,330,024
Jennings	5,549,035	17,938	2,166,877	330,054	3,481,712	2,741,781
Johnson	45,673,309	131,188	37,897,846	2,414,949	20,408,041	8,141,266
Knox	9,708,131	26,266	4,332,050	701,567	3,809,777	3,176,241
Kosciusko	32,008,595	86,873	9,975,234	1,538,083	12,929,180	4,998,829
Lagrange	12,660,048	35,127	4,105,481	433,965	5,493,978	2,784,608
Lake	162,736,766	353,862	131,400,158	7,738,848	54,517,340	39,837,763
Laporte	Data Not Available					
Lawrence	9,538,597	28,025	9,611,161	1,007,816	4,250,309	3,706,975
Madison	29,116,404	73,950	20,162,745	4,596,377	12,764,679	8,151,951
Marion	308,046,341	979,049	168,824,316	15,394,305	142,127,365	70,359,008
Marshall	16,350,677	50,226	7,144,755	897,130	6,253,333	2,922,463
Martin	2,436,003	6,810	709,098	419,140	878,476	1,032,464
Miami	10,124,220	23,635	4,176,886	462,661	2,771,174	1,772,845
Monroe	41,075,891	117,113	13,690,719	1,073,419	10,996,044	5,738,125
Montgomery	14,132,738	43,372	11,093,034	1,042,614	5,119,411	4,219,934
Morgan	20,760,729	54,585	7,676,178	1,342,132	8,290,356	4,930,771
Newton	5,714,365	14,476	1,860,907	517,278	1,857,530	1,599,165
Noble	14,865,774	38,259	7,893,887	783,361	6,510,567	3,600,741
Ohio	1,915,181	4,559	-	-	472,869	311,194
Orange	3,939,350	14,127	1,784,568	353,123	1,517,419	1,328,609
Owen	4,925,139	12,173	3,392,642	352,876	2,314,685	2,105,776
Parke	4,475,423	11,308	2,753,831	75,805	1,839,918	1,168,517
Perry	4,633,951	13,613	2,456,600	558,989	1,978,116	1,118,189
Pike	4,357,037	16,171	1,362,221	585,380	1,902,969	2,133,240
Porter	75,932,516	179,886	38,631,001	5,069,384	27,341,946	14,048,955
Posey	17,946,109	51,304	4,188,321	972,662	5,134,183	2,290,394
Pulaski	4,896,366	12,604	1,785,970	452,658	942,249	1,103,990
Putnam	11,356,104	33,740	7,461,154	789,288	4,374,269	2,647,645
Randolph	7,226,587	20,547	2,048,503	745,780	2,531,199	2,355,028
Ripley	7,757,879	23,358	3,139,847	102,184	3,236,983	2,591,580
Rush	5,966,973	16,088	1,988,455	-	2,468,419	1,696,391
St Joseph	62,309,440	200,408	39,307,039	4,181,668	29,233,651	18,717,177
Scott	5,486,593	17,033	2,313,914	561,684	2,107,753	1,487,557
Shelby	17,089,411	43,155	7,867,209	1,060,978	5,805,744	3,533,424
Spencer	9,355,559	36,081	3,156,731	1,082,992	3,916,709	2,011,176
Starke	5,270,459	14,762	4,598,568	549,845	2,003,587	1,672,058
Steuben	18,123,062	45,423	7,167,574	1,211,755	5,567,099	3,363,255
Sullivan	6,260,418	22,872	2,280,323	1,234,184	2,754,887	2,244,528
Switzerland	2,735,236	6,710	-	-	794,400	965,772
Tippecanoe	57,750,569	170,862	25,436,591	106,263	23,315,590	8,263,295
Tipton	5,763,518	15,298	1,808,888	288,729	2,419,045	1,464,654
Union	2,264,508	9,846	1,695,216	1,295,763	-	590,741
Vanderburgh	57,522,961	158,996	3,790,659	5,849,169	18,484,720	11,740,184
Vermillion	5,152,189	7,734	3,114,011	2,819,679	1,276,340	321,925
Vigo	24,980,774	84,327	8,187,719	-	14,070,508	4,754,418
Wabash	9,324,427	25,075	2,909,398	464,747	3,970,624	1,797,714
Warren	3,386,157	8,468	1,176,818	13,387	1,386,318	867,907
Warrick	22,349,534	86,049	6,079,682	1,820,264	9,402,492	5,252,289
Washington	6,037,611	16,332	3,875,750	346,461	2,953,970	1,757,708
Wayne	20,664,870	56,188	6,643,288	2,260,843	6,452,604	4,294,987
Wells	9,365,989	22,861	3,513,991	342,407	4,055,988	2,064,300
White	12,135,771	30,155	5,195,414	856,626	3,963,024	2,029,952
Whitley	11,592,858	27,969	5,073,150	735,426	4,757,234	2,127,137
Totals	**$ 2,095,659,315**	**$ 6,089,830**	**$ 1,121,008,637**	**$ 126,847,062**	**$ 833,805,277**	**$ 458,393,206**

State of Indiana
Property Taxes Charged Payable 2008 by Fund and County

continued

County	School Bus Replacement Fund	Other School Funds	Library General Fund	Library Debt Service and Lease Rental Fund	Library Capital Projects Fund	Other Library Funds
Adams	$ 533,926	$ -	$ 707,372	$ 104,937	$ -	$ -
Allen	3,957,353	10,145,285	17,296,023	6,449,908	-	-
Bartholomew	763,269	-	1,934,111	24,150	-	-
Benton	589,659	-	374,506	67,583	42,959	-
Blackford	164,168	-	334,507	-	21,500	-
Boone	1,259,027	-	1,294,965	1,209,018	51,618	-
Brown	269,529	-	145,795	216,979	113,595	-
Carroll	532,142	-	590,024	118,700	21,552	-
Cass	645,683	-	1,029,359	82,657	10,713	-
Clark	1,233,151	-	1,876,379	483,758	216,354	-
Clay	866,956	-	238,241	115,895	-	-
Clinton	756,036	-	1,323,376	171,246	6,673	-
Crawford	117,719	-	101,130	-	31,902	-
Daviess	103,673	-	215,993	288,915	33,957	-
Dearborn	733,435	-	1,299,692	612,937	253,188	-
Decatur	118,572	-	463,239	193,524	-	-
Dekalb	716,528	-	1,236,345	-	163,453	-
Delaware	1,229,704	-	4,438,848	-	60,830	-
Dubois	259,951	-	1,205,891	30,766	-	-
Elkhart	2,859,109	-	6,624,840	724,261	613,009	-
Fayette	317,137	-	584,581	-	73,186	-
Floyd	1,135,182	-	1,381,803	-	290,142	-
Fountain	287,743	-	278,686	90,966	33,039	-
Franklin	153,148	-	546,673	-	52,233	-
Fulton	258,049	-	892,730	352,189	108,251	-
Gibson	58,922	-	1,056,577	-	33,512	-
Grant	761,038	-	1,725,988	836,264	6,457	-
Greene	503,796	-	435,898	262,938	20,443	-
Hamilton	6,145,262	2,008,365	5,164,031	4,398,868	912,893	-
Hancock	1,030,771	-	-	-	-	-
Harrison	890,960	-	1,083,051	-	-	-
Hendricks	3,997,631	-	2,240,581	1,880,806	695,770	-
Henry	638,475	-	1,078,802	829,945	41,759	-
Howard	989,195	-	4,096,660	-	-	-
Huntington	545,944	-	1,587,714	-	14,207	-
Jackson	560,651	-	1,068,715	360,973	136,667	-
Jasper	740,378	-	1,023,845	298,854	230,199	-
Jay	3,258	-	599,778	134,242	-	-
Jefferson	388,606	-	878,997	-	44,151	-
Jennings	355,167	-	302,251	-	63,679	-
Johnson	2,265,037	-	3,143,937	2,214,982	354,412	-
Knox	361,620	-	772,790	50,100	125,199	-
Kosciusko	900,979	-	2,049,032	388,241	315,079	-
Lagrange	500,368	-	495,516	-	-	-
Lake	5,600,090	-	27,929,948	2,227,485	744,575	-
Laporte	Data Not Available					
Lawrence	308,295	-	1,192,201	402,470	-	-
Madison	1,963,226	-	4,751,811	671,666	-	-
Marion	20,887,661	6,843,007	33,308,269	7,161,727	701,376	-
Marshall	832,509	-	1,703,707	387,525	-	-
Martin	82,203	-	62,947	11,237	-	-
Miami	826,714	-	401,773	-	-	-
Monroe	1,099,594	-	3,966,757	1,936,155	445,248	-
Montgomery	785,648	-	1,067,492	906,307	-	-
Morgan	1,303,884	-	777,882	785,237	372,897	-
Newton	454,219	-	687,289	515,995	-	-
Noble	858,174	-	1,277,562	796,399	123,823	-
Ohio	84,788	-	91,474	-	-	-
Orange	296,408	-	205,585	108,395	-	-
Owen	147,263	-	347,277	169,205	93,839	-
Parke	182,674	-	214,279	-	-	-
Perry	295,341	-	541,273	200,255	-	-
Pike	174,644	-	456,661	-	-	-
Porter	2,947,283	-	5,595,995	1,160,950	727,814	-
Posey	366,415	-	1,277,284	177,021	-	-
Pulaski	253,005	-	520,877	325,287	7,573	-
Putnam	946,521	-	330,915	221,539	133,915	-
Randolph	201,812	-	453,745	-	2,157	-
Ripley	596,896	-	414,432	32,809	38,668	-
Rush	82,057	-	228,434	-	-	-
St Joseph	3,365,716	733,459	13,769,937	2,816,480	827,786	-
Scott	132,242	-	407,250	-	-	-
Shelby	574,874	-	547,281	-	-	-
Spencer	271,109	-	1,078,442	154,066	69,560	-
Starke	427,348	-	678,573	194,782	101,962	-
Steuben	828,485	-	732,048	403,847	69,916	-
Sullivan	353,447	-	905,405	-	-	-
Switzerland	433,591	-	141,433	-	-	-
Tippecanoe	2,275,591	613,963	3,597,541	1,694,447	156,894	-
Tipton	201,535	-	655,497	-	109,675	-
Union	201,133	-	250,010	137,488	-	-
Vanderburgh	175,735	108,780	7,188,046	3,347,171	-	744,741
Vermillion	-	-	513,677	373,667	-	-
Vigo	1,754,798	-	4,629,936	-	-	-
Wabash	599,851	-	754,814	182,969	-	-
Warren	347,300	-	140,185	95,320	-	-
Warrick	268,075	-	1,947,704	538,919	222,235	-
Washington	546,378	-	216,551	93,839	-	-
Wayne	669,283	-	2,094,485	147,055	186,575	-
Wells	619,718	-	891,956	323,176	-	-
White	537,825	-	466,220	160,939	116,955	-
Whitley	824,969	-	782,115	244,323	54,287	-
Totals	**$ 98,485,232**	**$ 20,452,858**	**$ 205,414,244**	**$ 52,100,754**	**$ 10,500,308**	**$ 744,741**

State of Indiana
Property Taxes Charged Payable 2008 by Fund and County

continued

County	Municipal General Fund	Municipal Debt Service And Lease Rental Fund	Firemens' Pension Fund	Police Pension Fund	Municipal Street Fund	Park and Recreation Fund
Adams	$ 3,218,681	$ -	$ 35,267	$ 9,892	$ 815,108	$ 486,765
Allen	58,773,249	589,440	2,302,406	2,266,812	750,605	763,477
Bartholomew	16,151,315	1,164,432	205,323	225,011	113,334	94,432
Benton	1,140,685	-	-	-	249,970	-
Blackford	1,725,113	129,058	43,693	58,377	248,773	-
Boone	3,950,172	1,230,895	-	-	1,202,449	1,219,758
Brown	263,323	-	-	-	74,521	-
Carroll	2,240,785	-	-	31,537	69,976	-
Cass	7,792,723	16,623	175,729	121,111	85,078	22,840
Clark	16,905,201	-	1,094,052	336,343	120,769	-
Clay	559,460	174,314	122,966	61,773	331,642	-
Clinton	6,111,644	-	-	-	48,962	-
Crawford	186,419	-	-	-	-	-
Daviess	2,612,518	63,739	111,335	135,829	543,927	299,491
Dearborn	6,616,496	-	-	187,264	829,477	112,706
Decatur	2,797,757	312,362	115,081	117,429	2,591	-
Dekalb	4,391,944	274,381	-	-	1,892,827	772,408
Delaware	22,182,276	53,351	2,355,047	1,876,792	684,670	215,949
Dubois	4,452,843	21,557	10,432	91,884	860,616	1,922,171
Elkhart	35,654,388	1,369,158	1,460,463	1,315,662	2,421,151	1,803,197
Fayette	6,585,984	-	357,132	101,755	357,132	-
Floyd	10,982,241	-	339,948	509,153	-	687,588
Fountain	1,031,761	33,782	-	16,749	400,999	78,212
Franklin	723,109	-	-	6,929	183,771	-
Fulton	1,555,972	50,919	37,157	47,135	481,274	-
Gibson	2,508,047	148,570	51,401	39,431	227,978	256,535
Grant	15,232,199	82,247	288,868	341,706	536,651	-
Greene	1,219,866	-	-	34,112	268,657	14,155
Hamilton	51,571,451	4,889,933	-	-	10,136,987	179,998
Hancock	7,576,488	215,804	15,023	146,693	696,462	775,254
Harrison	663,337	-	-	-	-	-
Hendricks	12,247,260	1,697,422	19,957	218,246	2,293,691	-
Henry	7,241,540	46,984	15,967	-	44,707	-
Howard	27,505,532	-	2,798,369	1,798,761	77,149	2,597,913
Huntington	7,243,040	186,740	107,253	117,053	277,319	833,525
Jackson	6,371,712	423,771	-	104,088	288,428	663,664
Jasper	1,978,675	49,253	-	-	227,812	-
Jay	2,714,297	-	52,933	11,813	493,192	167,260
Jefferson	4,119,422	-	-	168,710	-	864,180
Jennings	1,607,729	58,873	-	44,630	203,683	-
Johnson	14,578,694	630,828	-	116,875	674,600	2,368,732
Knox	3,347,596	-	305,725	156,651	754,629	335,872
Kosciusko	8,297,094	210,254	88,232	102,436	1,258,613	1,194,372
Lagrange	1,123,502	-	-	-	660,041	-
Lake	198,060,810	10,736,557	4,507,694	6,955,955	4,019,819	14,050,387
Laporte	Data Not Available					
Lawrence	5,326,251	-	344,956	261,911	1,075,621	63,466
Madison	23,214,557	2,777,154	1,084,326	636,021	602,035	-
Marion	19,905,195	2,143,896	523,927	463,836	167,956	134,921
Marshall	4,915,739	134,607	13,663	129,575	1,976,018	816,489
Martin	495,033	-	-	12,616	15,579	26,472
Miami	2,598,902	158,287	275,118	149,808	430,154	-
Monroe	15,344,245	756,909	673,424	471,048	153,634	5,396,450
Montgomery	5,231,852	541,422	25,719	19,784	951,913	722,775
Morgan	4,429,954	-	82,917	70,299	1,300,409	616,028
Newton	685,042	-	-	-	219,245	89,980
Noble	4,289,059	243,119	-	69,962	1,551,019	190,419
Ohio	-	-	-	-	298,762	-
Orange	821,488	26,781	-	-	166,480	-
Owen	575,032	-	-	-	-	-
Parke	305,856	3,996	-	-	74,462	-
Perry	2,045,711	124,062	-	32,039	4,517	-
Pike	629,459	-	-	-	20,180	-
Porter	27,289,734	3,739,932	757,791	475,987	2,838,804	1,533,803
Posey	2,391,907	38,652	70,383	27,816	527,033	-
Pulaski	522,736	-	-	-	136,386	9,957
Putnam	1,914,139	105,780	30,888	45,697	432,006	-
Randolph	3,784,849	-	29,857	14,986	371,796	104,972
Ripley	1,263,404	-	-	19,114	485,743	4,067
Rush	3,111,892	-	174,906	49,839	349,904	-
St Joseph	74,625,866	1,810,728	2,558,072	2,198,479	467,485	10,620,715
Scott	1,586,884	-	-	39,967	50,686	201,884
Shelby	5,817,388	-	289,966	259,643	63,735	16,680
Spencer	1,087,624	-	-	-	72,604	30,024
Starke	1,105,966	70,888	-	6,890	263,855	81,355
Steuben	3,280,041	91,277	-	191,396	1,216,821	24,903
Sullivan	1,373,606	-	-	-	-	63,020
Switzerland	240,911	-	-	-	-	-
Tippecanoe	26,665,220	-	20,039	146,112	2,201,480	4,019,011
Tipton	2,719,262	23,015	74,896	49,586	16,344	-
Union	524,196	-	-	-	81,601	-
Vanderburgh	43,993,952	456,849	2,845,375	3,629,963	-	5,715,281
Vermillion	971,714	71,827	19,957	19,957	30,855	-
Vigo	20,941,727	-	753,620	528,824	1,055,805	2,994,212
Wabash	4,704,811	314,393	238,844	1,108,994	4,702	521,758
Warren	313,679	-	-	-	-	26,179
Warrick	3,012,773	-	40,098	46,781	148,004	133,823
Washington	1,897,097	-	71,408	39,782	238,690	52,114
Wayne	11,157,889	357,491	733,474	596,876	2,166,745	2,544,514
Wells	2,284,306	-	-	61,696	293,456	278,247
White	2,865,981	-	135,534	73,082	90,277	18,280
Whitley	1,362,531	97,272	-	117,610	400,723	37,782
Totals	**$ 937,439,807**	**$ 38,949,585**	**$ 28,886,610**	**$ 29,940,572**	**$ 58,923,564**	**$ 69,870,424**

State of Indiana
Property Taxes Charged Payable 2008 by Fund and County

continued

County	Cumulative Capital Development Fund	Other Municipal Funds	Solid Waste District Tax Fund	Fire Protection District Tax Fund	Tax Increment Replacement Fund	Other Special District Taxes Funds
Adams	$ 264,799	$ 14,800	$ 525,586	$ -	$ -	$ -
Allen	85,472	41,806,091	-	-	579,702	9,102,262
Bartholomew	995,147	6,410,001	1,193,230	-	-	-
Benton	29,480	69,944	-	-	-	-
Blackford	93,553	-	-	-	-	-
Boone	531,080	3,398,497	-	-	71,960	-
Brown	9,748	-	138,725	-	-	81,412
Carroll	24,637	49,193	-	-	-	-
Cass	-	22,170	-	-	-	530,739
Clark	544,309	6,562,615	-	1,279,145	722,420	1,332,509
Clay	62,735	692,587	-	12,381	13,986	4,879
Clinton	26,413	91,930	36,025	-	-	106,456
Crawford	4,575	5,005	161,425	217,207	-	64,253
Daviess	105,310	88,002	354,433	92,106	-	35,257
Dearborn	88,094	652,355	529,586	-	28,201	-
Decatur	135,341	83,610	232,430	-	50,492	-
Dekalb	325,169	97,013	204,014	-	41,323	-
Delaware	154,740	1,442,532	236,119	-	674,475	11,160,543
Dubois	449,577	265,526	-	44,229	-	197,812
Elkhart	1,962,709	7,034,046	-	-	150,375	-
Fayette	82,985	615,966	-	-	-	-
Floyd	-	179,973	-	1,474,386	-	1,085,705
Fountain	65,867	163,761	126,821	-	-	-
Franklin	64,577	165,173	115,163	-	-	-
Fulton	141,803	368,968	-	-	-	475,349
Gibson	77,585	618,363	995,591	-	-	296,982
Grant	460,676	1,607,807	135,102	-	166,743	-
Greene	40,169	250,014	-	-	-	-
Hamilton	2,658,425	12,468,580	-	-	1,927,902	508,279
Hancock	56,550	264,065	-	-	-	-
Harrison	-	2,109	234,122	184,425	-	45,461
Hendricks	541,310	9,496,260	-	-	185,311	-
Henry	83,649	366,109	-	-	44,989	-
Howard	11,097	847,262	677,628	-	-	-
Huntington	184,869	757,469	159,751	-	-	-
Jackson	377,273	41,971	-	39,468	-	-
Jasper	128,993	70,663	-	-	-	-
Jay	84,606	127,218	-	-	-	-
Jefferson	246,614	112,896	143,155	-	108,081	-
Jennings	80,239	162,139	108,523	-	82,969	-
Johnson	1,146,819	5,338,264	82,203	373,189	565,568	6,723,009
Knox	86,153	2,667,681	-	933,663	-	335,942
Kosciusko	423,370	1,091,816	162,847	-	201,261	-
Lagrange	104,406	553,557	177,596	-	94,225	-
Lake	3,936,857	16,555,507	4,717,037	432,454	1,151,622	45,234,624
Laporte	Data Not Available					
Lawrence	184,508	976,309	994,442	-	-	-
Madison	150,067	3,753,577	240,154	19,327	52,113	-
Marion	779,808	505,016	-	17,003,664	7,123,922	293,211,941
Marshall	301,898	971,290	238,033	-	-	-
Martin	21,302	12,822	117,622	-	-	-
Miami	106,262	2,722,218	-	-	10,907	-
Monroe	1,005,999	1,500,841	1,248,044	999,275	894,475	1,525,640
Montgomery	233,812	267,162	-	-	-	-
Morgan	245,623	391,719	-	93,002	-	188,935
Newton	44,412	-	-	-	-	-
Noble	119,780	557,083	216,313	-	196,675	-
Ohio	57,199	-	30,998	-	-	-
Orange	75,264	286,575	211,901	132,498	-	83,168
Owen	32,792	245,103	-	-	-	54,019
Parke	24,613	214,096	-	-	-	-
Perry	67,248	-	-	-	220,112	41,347
Pike	15,112	35,737	-	182,722	-	-
Porter	1,027,123	4,775,971	-	97,167	713,124	708,035
Posey	88,526	370,939	480,504	96,965	-	-
Pulaski	21,726	158,243	-	-	-	-
Putnam	190,262	589,830	-	-	-	293,522
Randolph	116,131	483,863	-	-	-	-
Ripley	142,787	232,924	140,262	-	-	-
Rush	70,715	-	-	-	-	-
St Joseph	1,580,415	757,456	-	-	949,137	8,297,554
Scott	134,079	70,021	88,076	-	22,772	-
Shelby	248,345	3,185,836	159,039	-	68,587	-
Spencer	26,144	200,495	302,824	89,123	-	-
Starke	47,275	161,559	-	-	-	204,046
Steuben	356,213	608,108	298,162	-	9,703	-
Sullivan	27,329	1,920	-	-	-	-
Switzerland	-	16,593	48,005	-	-	-
Tippecanoe	1,052,673	1,133,738	196,266	-	1,257,827	1,980,679
Tipton	48,696	3,455	107,974	-	-	-
Union	20,184	10,893	-	-	-	-
Vanderburgh	-	2,020,843	-	-	-	1,447,657
Vermillion	14,456	132,741	-	-	-	-
Vigo	532,509	1,144,249	-	1,799,776	-	9,934,542
Wabash	26,249	584,813	-	-	-	-
Warren	24,414	25,686	122,599	-	-	-
Warrick	58,297	249,285	1,512,474	-	-	-
Washington	53,506	205,671	611,513	105,190	-	-
Wayne	471,869	187,584	-	-	281,953	5,180,753
Wells	197,754	105,472	103,828	-	-	-
White	108,905	-	-	-	40,465	-
Whitley	97,377	600,432	-	-	-	-
Totals	**$ 27,227,435**	**$ 154,137,678**	**$ 18,916,145**	**$ 25,701,362**	**$ 18,703,375**	**$ 400,473,310**

State of Indiana
Property Taxes Charged Payable 2008 by Fund and County

continued

County	Tax Increment Financing Taxes	Total Fund Amounts and Tax Increment Financing Taxes	Plus Personal Property Taxes to Replace TIF PTRC	Plus Fund Amounts Reduced by Circuit Breaker Credit	Total Current Taxes Before Property Tax Credits	Less Real Estate& Other Personal Property Property Tax Replacement Credit
Adams	$ 71,078	$ 39,599,407	$ -	$ -	$ 39,599,407	$ 7,338,099
Allen	10,703,121	485,446,475	-	-	485,446,475	81,146,155
Bartholomew	1,032,501	105,551,310	-	-	105,551,310	19,939,566
Benton	562	15,117,676	-	-	15,117,676	3,561,082
Blackford	202,300	14,511,694	-	-	14,511,694	2,418,576
Boone	3,595,649	98,995,699	-	-	98,995,699	14,606,978
Brown	-	-	-	-	21,647,694	4,764,866
Carroll	489,888	24,720,647	-	-	24,720,647	5,405,976
Cass	503,551	44,647,589	-	-	44,647,589	7,784,861
Clark	13,978,132	135,907,389	-	-	135,907,389	24,241,080
Clay	94,310	21,769,669	-	-	21,769,669	4,929,431
Clinton	-	39,629,473	-	-	39,629,473	7,652,365
Crawford	206,551	11,005,437	-	-	11,005,437	1,833,990
Daviess	1,024,214	33,452,145	-	-	33,452,145	6,090,043
Dearborn	668,897	65,049,817	-	-	65,049,817	11,410,072
Decatur	689,227	29,449,344	-	-	29,449,344	5,859,836
Dekalb	7,514,293	59,091,862	-	-	59,091,862	9,594,048
Delaware	6,491,909	159,218,772	-	-	159,218,772	26,924,723
Dubois	929,716	56,222,695	-	-	56,222,695	10,470,563
Elkhart	9,405,925	280,668,453	-	-	280,668,453	47,600,834
Fayette	-	29,130,305	-	-	29,130,305	5,179,803
Floyd	3,913,815	89,982,100	-	-	89,982,100	17,291,260
Fountain	543,980	18,172,289	-	-	18,172,289	3,810,806
Franklin	-	20,142,143	-	-	20,142,143	4,977,442
Fulton	-	24,126,868	-	-	24,126,868	5,049,156
Gibson	5,009,378	51,396,669	-	-	51,396,669	7,385,517
Grant	6,558,188	83,696,448	-	-	83,696,448	14,228,706
Greene	536,884	26,435,808	-	-	26,435,808	4,885,883
Hamilton	29,815,206	501,167,261	-	-	501,167,261	85,838,928
Hancock	1,674,096	87,672,886	-	-	87,672,886	15,498,323
Harrison	-	32,043,618	-	-	32,043,618	7,546,719
Hendricks	15,089,938	213,390,523	-	-	213,390,523	32,495,910
Henry	825,885	51,163,835	-	-	51,163,835	9,023,231
Howard	-	133,201,231	-	-	133,201,231	21,271,945
Huntington	1,877,198	43,371,912	-	-	43,371,912	8,733,011
Jackson	-	46,202,776	-	-	46,202,776	9,584,743
Jasper	753,465	43,007,488	-	-	43,007,488	8,226,012
Jay	559,471	23,427,670	-	-	23,427,670	4,307,916
Jefferson	1,051,589	38,006,296	-	-	38,006,296	6,148,173
Jennings	1,637,753	24,550,923	-	-	24,550,923	4,151,069
Johnson	5,846,096	178,343,877	-	-	178,343,877	29,341,850
Knox	979,212	42,609,625	-	-	42,609,625	7,663,645
Kosciusko	2,060,957	93,531,762	-	-	93,531,762	20,772,442
Lagrange	1,797,030	38,877,110	-	-	38,877,110	8,952,076
Lake	62,148,675	1,064,611,737	-	288,509	1,064,900,246	147,857,642
Laporte	Data Not Available					
Lawrence	841,170	49,860,613	-	-	49,860,613	8,220,359
Madison	4,647,490	-	-	-	149,693,094	24,451,011
Marion	83,903,775	1,491,562,655	11,228,811	-	1,502,791,467	236,025,707
Marshall	1,982,061	61,234,867	-	-	61,234,867	12,772,948
Martin	-	8,450,868	-	-	8,450,868	1,675,647
Miami	310,254	35,481,937	-	-	35,481,937	7,375,629
Monroe	8,219,473	147,802,588	-	-	147,802,588	29,444,389
Montgomery	1,310,829	58,257,227	-	-	58,257,227	8,780,856
Morgan	1,640,369	67,699,244	-	-	67,699,244	14,965,164
Newton	-	20,941,817	-	-	20,941,817	4,524,099
Noble	2,456,834	56,151,227	-	-	56,151,227	10,481,526
Ohio	-	4,608,469	-	-	4,608,469	1,411,083
Orange	902,273	14,688,339	-	-	14,688,339	3,063,797
Owen	-	18,284,153	-	-	18,284,153	3,321,461
Parke	91,762	15,292,750	-	-	15,292,750	3,303,186
Perry	1,894,036	19,903,626	-	-	19,903,626	3,452,504
Pike	-	17,851,123	-	-	17,851,123	2,606,431
Porter	12,164,628	279,458,604	-	-	276,460,385	48,737,400
Posey	188,689	47,745,411	-	-	47,684,853	9,033,039
Pulaski	-	16,627,173	-	-	16,627,173	3,650,240
Putnam	787,918	38,066,502	-	-	38,066,502	7,641,495
Randolph	331,761	28,444,005	-	-	28,444,005	5,910,293
Ripley	-	26,906,533	-	-	26,906,533	5,917,834
Rush	339,276	21,978,703	-	-	21,978,703	4,818,908
St Joseph	43,789,938	410,367,836	-	-	410,367,836	56,005,813
Scott	1,396,982	20,966,503	-	-	20,966,503	3,800,469
Shelby	2,200,203	57,409,501	-	-	57,409,501	11,085,592
Spencer	1,587,564	32,281,154	-	-	32,281,154	4,755,183
Starke	8,151	22,370,137	-	-	22,370,137	4,114,513
Steuben	186,885	53,466,555	-	-	53,466,555	12,447,224
Sullivan	18,925	23,615,662	-	-	23,615,662	3,768,346
Switzerland	-	7,530,334	-	-	7,530,334	1,883,437
Tippecanoe	15,684,625	213,881,579	-	-	213,881,579	36,651,458
Tipton	-	19,791,182	-	-	19,791,182	4,298,408
Union	-	9,067,087	-	-	9,067,087	1,690,216
Vanderburgh	11,462,949	238,472,113	-	-	238,472,113	45,058,146
Vermillion	36,744	21,797,198	-	-	21,797,198	3,019,519
Vigo	4,621,508	131,948,582	-	-	131,948,582	22,335,382
Wabash	-	34,853,570	-	-	34,853,570	7,683,883
Warren	-	11,044,006	-	-	11,044,006	2,619,888
Warrick	325,855	70,154,126	-	-	70,154,126	14,034,116
Washington	19,584	25,143,094	-	-	25,143,094	4,629,069
Wayne	2,543,728	88,511,659	-	-	88,511,659	16,659,760
Wells	-	29,233,147	-	-	29,233,147	6,623,904
White	312,501	36,469,253	-	-	36,469,253	8,466,214
Whitley	1,545,474	37,130,756	-	-	37,130,756	7,982,221
Totals	**$ 408,034,853**	**$ 8,861,122,179**	**$ 11,228,811**	**$ 288,509**	**$ 9,040,921,510**	**$ 1,534,993,121**

State of Indiana
Property Taxes Charged Payable 2008 by Fund and County

continued

County	Less Business Personal Property Property Tax Replacement Credit	Less Local Option Income Tax Property Tax Replacement Credit	Less State Homestead Credit	Less HEA 1001-2008 State Homestead Credit	Less County Option Income Tax Homestead Credit	Less County Economic Development Income Tax Homestead Credit
Adams	$ 516,762	$ -	$ 2,356,723	$ 2,584,480	$ -	$ 723,759
Allen	4,723,757	-	36,262,405	38,373,787	13,994,781	-
Bartholomew	1,770,335	-	7,082,691	7,419,548	-	-
Benton	150,398	1,393,549	571,428	706,085	-	57,160
Blackford	231,651	-	785,153	852,343	-	215,272
Boone	547,341	-	4,017,812	4,281,624	-	-
Brown	67,113	-	831,965	1,041,857	-	-
Carroll	226,404	-	1,424,585	1,546,308	-	-
Cass	558,700	-	2,346,069	2,809,786	-	1,537,174
Clark	1,378,439	-	9,317,053	10,403,940	-	4,624,729
Clay	261,160	-	1,688,081	1,828,225	-	-
Clinton	631,636	-	2,390,254	2,202,943	-	1,299,374
Crawford	127,628	-	549,116	621,190	-	-
Daviess	358,789	-	1,897,178	2,080,536	-	1,023,291
Dearborn	1,659,066	-	3,810,641	3,905,515	-	-
Decatur	482,561	-	1,681,104	1,734,517	-	354,659
Dekalb	905,074	-	3,226,138	3,222,142	-	1,855,714
Delaware	1,446,633	-	10,355,789	10,610,669	-	4,458,590
Dubois	858,688	-	3,080,745	3,196,177	-	-
Elkhart	2,914,957	-	16,147,556	16,898,890	-	-
Fayette	555,745	-	1,906,266	1,505,763	-	456,595
Floyd	885,448	-	7,672,229	7,442,923	-	1,628,702
Fountain	229,563	-	911,040	972,664	-	277,033
Franklin	190,881	-	1,522,467	1,645,805	-	-
Fulton	374,722	-	1,265,838	1,274,405	-	784,496
Gibson	1,414,334	-	2,174,504	2,453,331	-	-
Grant	1,194,406	-	4,201,861	4,913,881	-	3,020,836
Greene	278,723	-	1,536,294	1,615,339	-	-
Hamilton	3,170,290	-	31,241,301	31,119,176	-	-
Hancock	755,778	-	5,928,859	5,876,637	-	-
Harrison	402,117	-	2,271,628	2,451,517	-	-
Hendricks	1,406,357	-	12,385,368	11,760,241	-	6,089,749
Henry	636,289	-	3,178,332	3,393,118	-	1,890,562
Howard	3,058,426	-	5,840,727	6,537,093	-	-
Huntington	509,757	-	3,467,340	3,799,150	-	-
Jackson	919,323	-	2,454,308	2,513,520	-	1,744,836
Jasper	1,661,953	6,697,167	1,547,974	2,029,707	-	-
Jay	446,762	29	1,085,756	754,532	-	713,379
Jefferson	728,505	-	2,423,237	2,716,287	-	-
Jennings	241,739	-	1,379,581	1,539,358	-	-
Johnson	1,257,386	-	10,115,328	11,767,456	-	-
Knox	717,451	-	2,385,714	2,757,448	-	-
Kosciusko	1,405,463	-	4,577,174	4,754,963	-	-
Lagrange	436,135	-	2,234,866	2,318,171	-	892,173
Lake	10,210,038	-	75,959,512	82,563,692	-	-
Laporte	Data Not Available					
Lawrence	662,383	-	3,253,284	3,365,172	-	-
Madison	1,229,081	-	10,382,276	11,778,070	-	6,678,492
Marion	16,086,215	-	94,482,904	99,838,760	21,184,530	-
Marshall	700,775	-	3,632,831	3,574,336	-	-
Martin	184,747	-	444,700	457,084	-	-
Miami	359,843	-	2,043,772	2,408,355	458,245	1,018,368
Monroe	1,187,429	-	8,892,392	9,525,753	1,993,803	-
Montgomery	1,146,318	1,353,072	2,090,739	2,443,545	-	676,402
Morgan	623,012	13,081,442	3,794,403	5,394,826	-	933,825
Newton	260,079	-	1,208,589	1,195,996	-	-
Noble	824,522	-	3,023,170	3,188,936	-	1,836,598
Ohio	63,745	-	373,021	422,333	-	-
Orange	230,411	-	692,555	767,519	-	-
Owen	141,909	-	974,846	953,929	-	-
Parke	144,678	579,708	706,133	852,616	-	535,037
Perry	244,509	-	1,019,151	1,125,202	114,256	181,040
Pike	760,245	-	698,328	817,030	-	-
Porter	3,534,783	-	19,473,265	19,472,371	-	6,155,344
Posey	2,828,914	-	2,295,482	1,773,787	514,682	-
Pulaski	241,855	2,163,068	592,583	518,484	-	397,091
Putnam	611,730	-	2,050,460	2,415,667	-	1,385,340
Randolph	380,234	-	1,671,921	1,911,296	-	-
Ripley	398,899	-	1,964,504	1,869,380	-	979,152
Rush	271,812	-	1,280,662	1,486,298	-	651,648
St Joseph	2,981,308	-	29,235,387	33,215,333	12,175,952	-
Scott	274,143	-	1,044,984	1,125,494	-	530,279
Shelby	871,781	-	2,926,411	2,878,933	-	-
Spencer	1,554,301	-	1,133,131	1,258,702	254,065	-
Starke	186,931	-	1,042,280	1,379,507	-	182,400
Steuben	539,920	-	2,419,206	2,502,683	-	238,567
Sullivan	775,066	-	908,202	1,065,273	-	-
Switzerland	101,868	-	392,606	407,653	-	-
Tippecanoe	3,618,819	-	11,136,218	11,931,454	2,496,904	2,903,683
Tipton	248,554	-	1,421,638	1,546,001	-	251,591
Union	78,513	-	447,418	465,643	-	-
Vanderburgh	3,108,537	-	16,851,782	19,097,408	5,119,769	-
Vermillion	867,184	-	836,555	919,165	-	-
Vigo	2,256,059	-	9,323,232	9,792,628	-	-
Wabash	550,679	2,765,939	2,355,815	1,623,136	-	1,407,903
Warren	118,067	366,769	532,102	584,151	-	104,720
Warrick	2,031,716	-	5,174,360	4,907,946	-	-
Washington	256,626	-	1,557,957	1,593,900	-	994,271
Wayne	1,207,679	-	6,197,663	6,816,166	-	-
Wells	479,788	-	1,863,752	1,998,559	-	967,714
White	559,407	-	1,682,248	1,775,707	-	290,259
Whitley	517,665	-	2,676,674	2,693,632	-	224,066
Totals	**$ 109,207,420**	**$ 28,400,744**	**$ 567,691,579**	**$ 603,932,558**	**$ 58,306,987**	**$ 63,171,872**

State of Indiana
Property Taxes Charged Payable 2008 by Fund and County

County	Less Local Option Income Tax Homestead Credit	Less Local Option Income Tax Residential Property Tax Replacement Credit	Less Circuit Breaker Credit	Net Current Taxes Charged	Delinquent Taxes and Penalties Charged	Total Current and Delinquent Taxes and Penalties Charged
Adams	$ -	$ -	$ -	$ 26,079,584	$ 1,188,901	$ 40,788,308
Allen	-	-	-	310,945,589	24,215,888	509,662,363
Bartholomew	-	-	-	69,339,171	6,293,281	111,844,591
Benton	-	-	-	8,677,974	573,886	15,691,562
Blackford	-	-	-	10,008,699	2,194,412	16,706,106
Boone	-	-	-	75,541,943	5,188,876	104,184,575
Brown	1,447,239	-	-	13,494,653	3,017,590	24,665,283
Carroll	-	-	-	16,117,374	1,279,482	26,000,129
Cass	-	-	-	29,610,999	3,904,104	48,551,692
Clark	-	-	-	85,942,148	9,935,709	145,843,097
Clay	-	-	-	13,062,771	1,490,054	23,259,723
Clinton	-	-	-	25,452,901	3,473,692	43,103,164
Crawford	-	-	-	7,873,513	1,543,288	12,548,725
Daviess	-	-	-	22,002,309	1,057,368	34,509,513
Dearborn	-	-	-	44,264,522	5,182,387	70,232,204
Decatur	-	-	-	19,336,669	1,548,409	30,997,753
Dekalb	-	-	-	40,288,746	6,653,790	65,745,652
Delaware	-	-	-	105,422,368	12,046,782	171,265,555
Dubois	-	-	-	38,616,522	1,290,336	57,513,032
Elkhart	-	-	-	197,106,216	13,675,731	294,344,183
Fayette	-	3,380,393	-	16,145,740	2,230,211	31,360,516
Floyd	-	-	-	55,061,537	5,594,988	95,577,088
Fountain	-	-	-	11,971,183	768,303	18,940,591
Franklin	-	-	-	11,805,547	1,412,669	21,554,811
Fulton	-	-	-	15,378,251	1,546,826	25,673,694
Gibson	-	-	-	37,968,982	2,573,970	53,970,639
Grant	-	-	-	56,136,758	10,866,683	94,563,131
Greene	-	-	-	18,119,569	1,880,234	28,316,042
Hamilton	-	-	-	349,797,566	15,621,095	516,788,355
Hancock	-	-	-	59,613,289	2,920,294	90,593,180
Harrison	-	-	-	19,371,637	2,469,777	34,513,395
Hendricks	-	-	-	149,252,898	7,750,125	221,140,648
Henry	-	-	-	33,042,302	4,474,603	55,638,438
Howard	7,978,934	-	-	88,514,106	17,006,742	150,207,973
Huntington	-	-	-	26,862,654	1,999,740	45,371,652
Jackson	-	-	-	28,986,045	3,008,578	49,211,353
Jasper	-	-	-	22,844,674	1,682,649	44,690,137
Jay	-	1,398,719	-	14,720,577	1,505,841	24,933,511
Jefferson	-	-	-	25,990,095	2,692,925	40,699,222
Jennings	-	-	-	17,239,177	1,599,623	26,150,547
Johnson	-	-	-	125,861,858	8,297,201	186,641,078
Knox	-	-	-	29,085,366	3,427,666	46,037,291
Kosciusko	-	-	-	62,021,720	4,795,425	98,327,188
Lagrange	-	-	-	24,043,690	1,691,409	40,568,519
Lake	-	-	288,509	748,020,853	309,028,998	1,385,861,631
Laporte	Data Not Available					
Lawrence	-	-	-	34,359,415	2,975,474	52,836,087
Madison	-	-	-	95,174,162	18,520,235	169,255,624
Marion	-	-	-	1,035,173,350	90,476,041	1,610,866,635
Marshall	-	-	-	40,553,975	2,971,666	64,206,532
Martin	-	-	-	5,688,690	520,380	8,971,248
Miami	-	-	-	21,817,727	2,596,912	38,078,849
Monroe	-	-	-	96,758,823	5,879,360	153,681,948
Montgomery	5,422,909	-	-	36,343,385	3,794,134	62,051,361
Morgan	-	-	-	28,906,569	4,351,309	72,050,553
Newton	-	-	-	13,753,054	904,243	21,846,060
Noble	-	-	-	36,796,476	3,575,909	59,727,136
Ohio	-	-	-	2,338,287	166,613	4,775,081
Orange	-	-	-	9,934,057	767,489	15,455,828
Owen	-	-	-	12,892,008	1,531,428	19,815,581
Parke	-	-	-	9,171,392	1,194,687	16,487,438
Perry	-	-	-	13,766,964	956,667	20,860,293
Pike	-	-	-	12,969,089	598,651	18,449,774
Porter	-	-	-	179,087,223	18,229,452	297,688,056
Posey	-	-	-	31,238,949	1,014,451	48,759,862
Pulaski	-	-	-	9,063,851	1,009,333	17,636,506
Putnam	-	-	-	23,961,810	2,803,608	40,870,109
Randolph	-	-	-	18,570,261	1,737,295	30,181,300
Ripley	-	-	-	15,776,765	1,653,575	28,560,108
Rush	-	-	-	13,469,374	800,150	22,778,853
St Joseph	-	-	-	276,754,043	46,045,217	465,092,686
Scott	-	-	-	14,191,134	2,139,360	23,105,863
Shelby	-	-	-	39,646,783	3,335,680	60,745,180
Spencer	-	-	-	23,325,771	1,164,094	33,445,248
Starke	-	-	-	15,464,506	2,320,976	24,691,112
Steuben	-	-	-	35,318,956	4,601,105	58,067,660
Sullivan	-	-	-	17,098,775	1,193,481	24,809,143
Switzerland	-	-	-	4,744,770	403,421	7,933,755
Tippecanoe	-	-	-	145,143,044	6,599,350	220,480,929
Tipton	-	-	-	12,024,990	834,963	20,626,145
Union	-	-	-	6,385,297	630,970	9,698,057
Vanderburgh	-	-	-	149,236,472	10,717,006	249,189,119
Vermillion	-	-	-	16,154,774	1,264,817	23,062,015
Vigo	-	-	-	88,241,281	13,428,934	145,377,516
Wabash	2,762,216	-	-	15,704,000	1,413,833	36,267,403
Warren	-	-	-	6,718,308	376,283	11,420,289
Warrick	-	-	-	44,005,988	4,737,101	74,891,227
Washington	-	-	-	16,111,271	1,939,884	27,082,978
Wayne	-	-	-	57,630,391	6,503,371	95,015,030
Wells	970,788	-	-	16,328,642	1,000,674	30,233,821
White	-	-	-	23,695,418	3,575,431	40,044,684
Whitley	-	-	-	23,036,499	1,133,750	38,264,507
Totals	**$ 18,582,086**	**$ 4,779,111**	**$ 288,509**	**$ 6,051,567,522**	**$ 806,989,300**	**$ 9,890,223,029**

State of Indiana
Property and Excise Taxes Collected in 2008 by County

County	Property Taxes Paid by Taxpayers	Property Tax Replacement Credit Paid by State	Homestead Credit Paid by State and County	Total Property Taxes Collected	License Excise Tax Collected	Total Excise, and Property Tax Collected
Adams	$ 25,673,755	$ 7,845,266	$ 5,663,644	$ 39,182,665	$ 2,664,342	$ 41,761,561
Allen	320,558,177	87,027,379	88,940,437	496,525,993	36,507,558	511,952,352
Bartholomew	71,151,565	21,763,988	14,548,026	107,463,579	8,679,475	114,352,547
Benton	8,619,244	5,081,182	1,334,709	15,035,134	907,755	15,934,887
Blackford	10,703,264	2,662,210	1,858,501	15,223,974	1,239,594	16,166,669
Boone	74,904,261	14,941,638	8,294,233	98,140,132	7,988,895	104,354,498
Brown	12,464,756	4,479,119	3,205,449	20,149,323	1,688,609	21,516,879
Carroll	16,008,632	5,632,125	2,990,404	24,631,160	2,302,604	26,918,487
Cass	30,617,826	8,361,002	6,742,289	45,721,116	3,753,672	48,804,269
Clark	81,052,490	25,479,786	24,492,936	131,025,212	10,659,203	136,888,845
Clay	13,346,519	5,213,542	3,529,191	22,089,252	2,615,159	24,111,353
Clinton	23,295,007	8,235,233	5,902,907	37,433,148	3,206,331	40,550,672
Crawford	7,842,727	1,952,207	1,176,632	10,971,566	875,694	11,719,823
Daviess	21,633,905	6,407,719	5,022,205	33,063,829	2,657,683	35,651,312
Dearborn	42,203,725	12,492,175	7,740,046	62,435,947	5,262,204	66,019,105
Decatur	19,523,011	6,453,340	3,782,238	29,758,589	2,651,063	31,107,902
Dekalb	40,749,906	10,606,990	8,345,784	59,702,680	4,271,233	62,576,634
Delaware	102,690,958	28,409,789	25,690,265	156,791,012	10,622,171	165,137,923
Dubois	38,625,333	11,328,961	6,281,603	56,235,897	4,931,972	60,751,896
Elkhart	193,692,298	50,713,977	33,153,857	277,560,133	18,045,275	288,959,911
Fayette	16,575,902	5,722,319	7,258,000	29,556,221	2,074,599	31,559,333
Floyd	53,693,745	18,038,968	16,781,171	88,513,884	7,871,528	96,147,496
Fountain	11,794,788	4,041,241	2,187,100	18,023,129	1,616,658	19,637,552
Franklin	11,965,010	5,185,935	3,171,709	20,322,654	2,370,621	22,620,757
Fulton	15,630,197	5,475,934	3,328,207	24,434,338	2,227,991	26,519,309
Gibson	38,818,565	9,076,749	4,656,800	52,552,114	3,683,351	55,484,716
Grant	52,774,616	15,286,819	12,192,965	80,254,400	6,304,072	85,547,247
Greene	17,861,592	5,157,252	3,170,065	26,188,909	3,150,581	29,250,231
Hamilton	344,272,646	89,107,014	62,326,138	495,705,797	45,018,948	534,637,808
Hancock	58,758,176	16,206,982	11,820,623	86,785,782	9,129,734	95,906,949
Harrison	20,488,878	8,033,393	4,772,165	33,294,436	3,975,809	36,528,185
Hendricks	148,061,308	33,740,648	30,291,710	212,093,666	19,138,451	227,741,709
Henry	32,893,871	9,511,934	8,456,637	50,862,443	5,140,351	55,920,706
Howard	87,012,162	24,424,126	20,369,176	131,805,464	10,865,253	142,022,106
Huntington	26,736,549	9,417,601	7,255,747	43,409,897	3,664,994	44,715,710
Jackson	29,142,629	10,638,525	6,734,359	46,515,513	3,666,759	48,653,500
Jasper	24,296,049	16,551,305	3,594,615	44,441,969	2,563,913	46,937,126
Jay	14,935,506	6,256,074	2,573,515	23,765,095	1,798,941	24,911,042
Jefferson	26,754,567	6,868,965	5,155,211	38,778,742	2,991,767	41,701,052
Jennings	17,203,884	4,405,887	2,943,377	24,553,148	2,319,016	26,864,077
Johnson	120,556,970	30,843,249	21,951,762	173,351,981	16,885,628	188,445,218
Knox	30,003,081	8,394,051	5,180,366	43,577,498	3,603,830	47,018,592
Kosciusko	61,894,761	22,252,403	9,353,966	93,501,130	8,601,724	101,728,164
Lagrange	23,829,868	9,406,740	5,503,657	38,740,265	2,652,285	40,964,619
Lake	711,935,307	158,680,435	159,200,481	1,029,816,224	49,909,910	1,057,096,915
Laporte	Data Not Available					
Lawrence	34,136,512	8,933,179	6,717,900	49,787,591	4,722,428	54,031,416
Madison	97,202,343	25,795,672	29,172,751	152,170,765	13,600,614	161,357,109
Marion	1,021,666,362	252,952,209	215,797,116	1,490,415,686	89,179,708	1,536,291,311
Marshall	40,540,043	13,541,061	7,233,262	61,314,367	4,771,042	64,192,243
Martin	5,668,013	1,864,313	906,103	8,438,429	971,218	9,380,008
Miami	21,365,257	7,578,651	5,990,932	34,934,840	3,503,375	38,102,344
Monroe	95,061,610	30,419,943	20,609,040	146,090,593	12,275,491	158,080,097
Montgomery	36,106,613	11,487,679	10,691,080	58,285,372	3,832,186	61,353,222
Morgan	29,547,546	28,715,138	10,137,004	68,399,687	8,177,522	76,557,938
Newton	13,730,770	4,776,134	2,409,211	20,916,116	1,702,428	22,603,178
Noble	35,620,178	11,273,581	8,091,432	54,985,191	4,282,268	58,371,419
Ohio	2,467,876	1,473,853	797,503	4,739,232	606,786	5,341,373
Orange	10,032,097	3,360,408	1,487,595	14,880,099	1,934,843	16,393,036
Owen	12,643,508	3,468,808	1,940,332	18,052,648	1,966,344	19,981,958
Parke	9,496,142	4,033,676	2,113,421	15,643,239	1,592,947	17,190,950
Perry	13,371,666	3,627,315	2,451,558	19,450,539	1,756,800	21,130,791
Pike	13,109,711	3,387,624	1,524,104	18,021,440	1,251,564	19,214,264
Porter	182,661,131	52,832,601	45,166,753	280,660,485	21,204,729	294,477,072
Posey	30,084,131	11,882,752	4,574,512	46,541,394	3,265,530	49,008,653
Pulaski	9,463,682	6,051,302	1,512,276	17,027,260	1,454,591	18,476,005
Putnam	23,689,798	8,154,826	5,926,681	37,771,304	2,935,905	40,682,228
Randolph	18,030,683	6,254,536	3,563,086	27,848,306	2,459,225	29,991,758
Ripley	16,076,374	6,330,585	4,840,356	27,247,316	2,826,264	29,987,373
Rush	13,274,794	5,095,326	3,411,704	21,781,824	1,719,822	23,271,428
St Joseph	278,043,819	59,682,930	75,013,451	412,740,200	25,696,654	420,796,800
Scott	14,150,934	4,045,262	2,729,615	20,925,811	2,014,452	22,933,484
Shelby	38,055,817	11,895,616	5,839,203	55,790,637	4,612,886	58,577,994
Spencer	23,432,733	6,303,301	2,680,781	32,416,815	2,318,082	34,696,110
Starke	15,319,988	4,295,226	2,608,261	22,223,475	2,407,998	24,554,419
Steuben	34,621,898	13,020,698	5,182,479	52,825,074	3,982,835	56,458,699
Sullivan	17,191,696	4,533,905	1,985,613	23,711,214	2,015,960	25,662,745
Switzerland	4,256,234	2,045,218	808,747	7,110,198	842,773	7,938,049
Tippecanoe	139,048,637	40,512,188	28,509,503	208,070,328	15,345,158	220,956,299
Tipton	11,569,757	4,539,208	3,221,782	19,330,747	2,194,253	21,490,917
Union	6,469,889	1,769,769	909,574	9,149,232	737,043	9,853,635
Vanderburgh	153,899,441	48,989,999	41,217,675	244,107,114	18,420,780	247,918,088
Vermillion	16,122,593	3,913,190	1,772,710	21,808,493	1,717,521	23,094,524
Vigo	87,553,725	24,548,256	19,201,812	131,303,794	9,393,704	138,939,819
Wabash	15,821,287	11,039,901	8,182,024	35,043,212	3,357,478	38,272,652
Warren	6,653,188	3,101,725	1,224,615	10,979,528	997,528	11,904,091
Warrick	44,902,042	16,110,954	10,123,113	71,136,108	7,398,883	78,344,064
Washington	16,160,849	4,981,729	4,227,181	25,369,759	2,537,607	27,120,004
Wayne	57,163,462	17,720,278	13,075,589	87,959,329	6,142,498	92,753,836
Wells	16,166,401	7,068,248	5,840,877	29,075,526	2,770,855	31,829,631
White	23,944,940	9,063,836	3,744,818	36,753,594	2,922,917	39,356,978
Whitley	22,971,087	8,545,057	5,629,687	37,145,831	3,634,921	40,675,545
Totals	**$ 5,981,815,245**	**$ 1,678,829,838**	**$ 1,319,719,701**	**$ 8,980,364,785**	**$ 666,213,621**	**$ 9,453,393,201**

State of Indiana
Distribution of Property and Excise Taxes Collected in 2008 by Fund and County

County	State Fair Board	State Forestry Fund	Hospital Care for Indigent Fund	Medical Assistance to Wards Fund	Children with Special Health Care Needs Fund	County Funds	Township Funds	School Funds	Library Funds	Municipal and Special District Funds	Total Property and Excise Taxes Distributed
Adams	$ 12,416	$ 24,833	$ 252,981	$ 29,489	$ 46,561	$ 9,470,853	$ 571,087	$ 25,115,016	$ 851,702	$ 5,386,625	$ 41,761,561
Allen	136,009	272,017	2,771,178	289,019	425,027	98,419,307	6,759,561	244,884,818	25,161,612	132,833,805	511,952,352
Bartholomew	38,385	76,769	494,202	119,952	143,942	19,086,743	1,889,215	60,999,620	2,131,260	29,372,460	114,352,547
Benton	4,981	9,963	44,210	13,076	11,831	3,302,021	285,375	10,107,244	509,007	1,647,180	15,934,887
Blackford	3,975	7,950	160,500	15,901	29,814	3,672,613	357,580	8,718,408	407,453	2,792,474	16,166,669
Boone	37,217	74,434	372,169	18,608	32,565	9,094,880	1,820,038	74,423,853	2,709,011	15,771,724	104,354,498
Brown	11,153	22,306	101,772	1,394	13,941	6,112,670	341,333	13,958,157	468,979	485,172	21,516,879
Carroll	9,158	18,316	127,065	4,579	27,473	4,333,571	776,931	17,629,102	793,064	3,199,229	26,918,487
Cass	12,151	24,301	637,907	156,439	27,339	9,643,033	1,074,982	25,840,310	1,228,916	10,158,892	48,804,269
Clark	41,296	82,591	1,027,227	139,373	356,174	12,189,586	1,208,614	79,564,974	2,651,454	39,627,557	136,888,845
Clay	8,257	16,513	119,721	1,032	27,866	3,458,483	462,766	17,389,389	384,032	2,243,295	24,111,353
Clinton	12,936	25,872	198,888	48,509	27,489	6,544,590	973,363	24,960,256	1,538,303	6,220,467	40,550,672
Crawford	2,726	5,452	49,750	1,022	10,904	4,115,925	118,529	6,406,791	142,093	866,632	11,719,823
Daviess	9,926	19,851	50,868	44,665	50,868	10,115,367	497,905	18,393,844	573,792	5,894,226	35,651,312
Dearborn	24,780	49,560	269,480	24,780	18,585	12,857,584	658,301	41,152,904	2,235,816	8,727,316	66,019,105
Decatur	11,324	22,647	267,521	8,493	22,647	6,162,572	561,207	18,579,912	544,152	4,927,426	31,107,902
Dekalb	17,615	35,231	154,134	26,423	41,836	16,513,246	718,399	33,726,289	1,477,664	9,865,796	62,576,634
Delaware	33,749	67,498	1,067,307	50,623	160,307	36,410,767	3,748,868	71,385,146	4,627,482	47,586,177	165,137,923
Dubois	18,816	37,631	136,414	47,039	21,168	7,999,017	529,861	40,731,582	1,339,954	9,890,414	60,751,896
Elkhart	81,653	163,306	1,102,314	214,339	295,992	41,771,732	7,751,621	167,686,611	8,283,410	61,608,936	288,959,911
Fayette	7,903	15,807	227,221	19,758	38,529	7,630,679	591,362	13,744,904	719,204	8,563,965	31,559,333
Floyd	31,302	62,605	618,219	125,209	133,035	12,025,028	1,947,164	61,250,671	1,803,792	18,150,472	96,147,496
Fountain	6,463	12,926	68,671	4,847	11,311	4,281,865	335,062	11,851,742	436,639	2,628,026	19,637,552
Franklin	9,771	19,542	36,641	69,619	58,626	3,361,243	230,813	16,744,892	671,652	1,417,955	22,620,757
Fulton	9,093	18,187	246,655	22,733	27,280	5,594,646	585,355	15,593,549	1,490,078	2,931,732	26,519,309
Gibson	14,475	28,949	208,072	27,140	34,377	12,133,341	815,711	27,721,445	1,186,430	13,314,776	55,484,716
Grant	20,060	40,120	1,572,216	160,481	95,286	17,166,493	1,060,713	39,858,671	2,662,450	22,910,757	85,547,247
Greene	7,978	15,957	119,674	6,981	30,916	6,264,924	1,444,118	18,168,092	803,409	2,388,184	29,250,231
Hamilton	190,216	380,431	309,100	23,777	47,554	48,267,219	13,406,314	343,007,590	11,273,149	117,732,457	534,637,808
Hancock	31,365	62,730	164,665	3,921	31,365	11,644,170	5,206,057	66,555,692	-	12,206,986	95,906,949
Harrison	17,362	34,725	128,048	15,192	47,747	8,075,691	579,841	25,137,631	1,234,901	1,257,047	36,528,185
Hendricks	69,089	138,178	155,450	51,817	69,089	21,452,128	9,422,050	148,943,022	5,174,895	42,265,992	227,741,709
Henry	15,675	31,350	489,843	82,294	41,147	11,773,744	1,111,730	31,052,419	2,135,205	9,187,301	55,920,706
Howard	38,077	76,155	985,253	85,674	95,194	20,466,614	2,478,284	75,678,695	4,400,403	37,717,756	142,022,106
Huntington	13,128	26,256	313,428	195,277	49,230	6,858,574	683,584	23,625,275	1,619,571	11,331,387	44,715,710
Jackson	18,565	37,129	348,086	2,321	67,297	7,868,831	557,569	29,686,707	1,662,666	8,404,331	48,653,500
Jasper	18,894	37,788	191,860	49,597	16,532	8,370,061	846,514	32,342,285	1,694,877	3,368,719	46,937,126
Jay	6,952	13,903	334,544	34,758	39,103	5,295,069	393,413	13,625,082	781,873	4,386,345	24,911,042
Jefferson	11,773	23,545	186,891	14,716	51,505	10,028,840	558,196	22,424,161	1,015,393	7,386,032	41,701,052
Jennings	7,899	15,798	254,741	38,507	27,646	5,385,101	390,504	16,119,759	402,846	4,221,275	26,864,077
Johnson	58,065	116,130	7,258	7,258	79,836	17,555,095	685,222	124,592,913	6,132,467	39,210,975	188,445,218
Knox	12,461	24,921	422,105	95,012	21,806	9,209,979	2,270,792	24,466,766	1,048,421	9,446,329	47,018,592
Kosciusko	52,732	105,465	270,253	19,775	52,732	11,324,278	2,703,521	68,391,007	3,015,035	15,793,366	101,728,164
Lagrange	18,627	37,253	32,597	60,537	16,298	7,362,209	817,512	27,573,303	526,205	4,520,079	40,964,619
Lake	200,663	401,326	25,003,242	7,274,023	777,568	206,449,436	26,478,214	407,851,566	30,639,999	352,020,877	1,057,096,915
Laporte	Data Not Available										
Lawrence	12,943	25,885	495,059	8,089	51,771	9,496,832	612,664	31,200,115	1,748,186	10,379,873	54,031,416
Madison	36,095	72,190	1,610,748	139,869	175,964	28,515,195	2,483,209	83,556,783	5,867,570	38,899,486	161,357,109
Marion	368,305	736,610	552,458	460,381	1,381,144	221,036,468	53,458,451	756,809,931	42,447,352	459,040,211	1,536,291,311
Marshall	23,309	46,618	282,622	5,827	61,186	11,628,279	1,903,020	36,419,918	2,189,456	11,632,008	64,192,243
Martin	2,945	5,890	138,041	49,695	22,823	1,939,204	187,045	6,176,563	81,964	775,838	9,380,008
Miami	10,619	21,237	213,701	67,694	50,439	8,027,717	467,423	21,859,647	416,078	6,967,789	38,102,344
Monroe	58,209	116,418	429,292	43,657	50,933	27,125,410	4,035,140	79,587,369	6,846,838	39,786,832	158,080,097
Montgomery	16,854	33,708	198,033	46,348	27,387	9,800,518	1,118,588	38,691,350	2,089,614	9,330,822	61,353,222
Morgan	31,027	62,055	395,598	104,717	104,717	9,420,115	4,226,445	50,430,715	2,196,484	9,586,064	76,557,938
Newton	6,801	13,601	146,214	351,083	17,002	5,966,707	717,166	12,945,675	1,301,239	1,137,691	22,603,178
Noble	19,121	38,242	215,111	43,022	16,731	8,570,992	1,070,075	36,214,222	2,307,904	9,875,997	58,371,419
Ohio	2,823	5,646	86,809	-	2,117	1,387,893	72,892	3,238,063	106,218	438,912	5,341,373
Orange	6,394	12,788	104,703	3,996	45,558	2,565,051	157,877	10,435,835	348,250	2,712,585	16,393,036
Owen	6,484	12,967	98,064	3,242	22,692	3,452,482	262,968	14,532,900	669,425	920,734	19,981,958
Parke	6,716	13,431	116,685	12,592	40,294	3,581,140	584,412	11,775,897	249,206	810,576	17,190,950
Perry	5,207	10,414	128,228	7,160	31,243	3,608,615	145,930	11,809,153	792,216	4,592,623	21,130,791
Pike	5,553	11,106	138,134	52,061	1,388	6,096,909	315,375	11,301,998	490,063	801,676	19,214,264
Porter	91,875	183,749	1,091,010	11,484	137,812	45,374,526	6,610,067	176,625,963	8,035,866	56,314,721	294,477,072
Posey	16,647	33,295	166,473	4,162	24,971	9,545,137	1,606,482	31,773,831	1,493,105	4,344,551	49,008,653
Pulaski	6,286	12,573	139,088	372,473	15,716	5,052,691	484,238	10,462,375	950,194	980,371	18,476,005
Putnam	14,890	29,779	117,255	5,584	52,113	5,120,134	456,085	29,697,450	738,497	4,450,442	40,682,228
Randolph	8,921	17,842	202,952	37,914	39,029	7,227,112	579,114	16,100,584	476,733	5,301,555	29,991,758
Ripley	12,150	24,300	132,132	12,150	31,894	6,813,968	320,530	19,482,659	540,332	2,617,257	29,987,373
Rush	7,263	14,525	65,364	12,710	24,511	5,254,516	423,030	13,035,359	234,379	4,199,771	23,271,428
St Joseph	88,378	164,130	5,986,534	210,423	505,015	76,476,789	8,117,496	165,503,444	18,034,107	145,710,484	420,796,800
Scott	7,196	14,393	117,841	44,078	63,868	4,802,704	369,182	13,481,192	453,374	3,579,656	22,933,484
Shelby	19,316	38,632	33,803	260,766	31,389	7,699,855	791,959	36,933,247	564,994	12,204,032	58,577,994
Spencer	11,187	22,373	167,798	6,992	20,975	7,336,976	786,915	21,338,846	1,395,828	3,608,220	34,696,110
Starke	9,418	18,836	314,324	14,127	47,090	4,203,936	802,404	15,998,814	1,077,322	2,068,149	24,554,419
Steuben	28,070	56,140	77,193	98,245	28,070	8,936,789	1,035,111	38,382,315	1,270,608	6,546,159	56,458,699
Sullivan	7,172	14,343	122,814	8,965	25,101	5,557,122	855,147	16,410,390	981,618	1,680,074	25,662,745
Switzerland	4,343	8,686	36,915	3,257	23,344	2,027,088	159,434	5,190,952	148,747	335,284	7,938,049
Tippecanoe	65,716	131,432	377,867	460,013	106,789	34,312,001	2,455,892	123,354,812	5,662,021	54,029,757	220,956,299
Tipton	7,389	14,779	58,192	8,313	22,168	3,621,742	632,544	13,001,792	831,310	3,292,687	21,490,917
Union	3,059	6,119	48,950	382	2,295	1,985,549	113,272	6,587,649	421,432	684,927	9,853,635
Vanderburgh	70,359	140,718	4,159,973	202,282	307,820	53,534,658	3,899,687	102,812,025	11,855,484	70,935,082	247,918,088
Vermillion	6,911	13,822	82,068	1,728	23,325	6,524,797	671,426	13,422,624	948,222	1,399,601	23,094,524
Vigo	34,255	68,510	625,158	38,537	222,659	28,581,700	1,560,464	57,403,187	4,937,034	45,468,314	138,939,819
Wabash	11,729	23,459	549,813	178,872	21,992	6,444,318	896,918	21,090,661	1,014,178	8,040,711	38,272,652
Warren	4,270	8,540	16,546	1,601	8,006	3,079,907	236,661	7,723,440	259,995	565,124	11,904,091
Warrick	29,457	58,914	368,210	33,139	88,370	15,558,652	2,109,220	50,352,680	3,038,491	6,706,932	78,344,064
Washington	8,711	17,421	160,409	10,888	32,664	5,811,588	578,221	16,918,323	300,366	3,281,413	27,120,004
Wayne	23,259	46,518	526,237	40,703	174,443	17,211,746	1,951,326	43,523,407	2,554,936	26,701,261	92,753,836
Wells	11,885	23,770	193,134	50,512	17,828	4,463,132	444,040	21,713,296	1,324,459	3,587,574	31,829,631
White	15,020	30,040	5,632	1,877	15,020	7,141,932	714,252	26,722,440	808,856	3,901,909	39,356,978
Whitley	13,703	27,407	277,492	34,258	25,694	5,846,182	1,107,326	27,671,774	1,181,701	4,490,008	40,675,545
Totals	**$ 2,675,347**	**$ 5,338,068**	**$ 63,671,019**	**$ 13,311,848**	**$ 7,996,698**	**$ 1,564,886,588**	**$ 219,292,272**	**$ 5,047,363,729**	**$ 282,272,970**	**$ 2,246,584,662**	**$ 9,453,393,201**

State of Indiana
Property Tax Schedules
For Year Ended December 31, 2008
Payable 2009

In the State of Indiana property taxes are levied by local units of government and overseen by the Indiana Department of Local Government Finance.

Property taxes are collected by county treasurers and distributed by county auditors. County auditors are required by Indiana Law to file, with the Auditor of State, reports of property taxes charged, collected and distributed. It is from those reports the property tax information is provided on the following pages.

Not all counties completed 2009 property tax billings in 2009, because of a delay in indexing property values for market value changes. On the following schedules, where applicable, it has been noted that the data is not available. In the 2012 comprehensive annual report complete schedules for 2009 payable property taxes will be included.

Counties can adopt a local option income tax to fund a local option income tax property tax replacement credit applicable to all property types. Not all counties have adopted this property tax replacement credit. For the counties that have adopted this credit the dollar amount of the credit is presented in the following schedules in a separate column labeled local option income tax property tax replacement credit. The property tax credit percentage is a uniform credit percentage calculated by county auditors. The uniform credit percentage is based on the local option income tax available to fund the credit and total gross property tax liability. Local option income tax property tax replacement credit dollars are paid by county auditors to county treasurers to replace the credit granted to property taxpayers. The local option income tax replacement credit dollars are distributed to taxing units as property taxes.

Homestead property owners, who qualify, receive an additional credit on their property taxes. The credit is referred to as homestead credit. Homestead property is defined as owner occupied residential property. There is a state homestead credit referred to as house enrolled act (HEA) 1001-2008 state homestead credit funded by the general revenues of the state and in some counties there is a local (COIT) homestead credit funded by a portion of the county option income tax, and/or a local (CEDIT) homestead credit funded by county economic development income tax and/or a local option income tax (LOIT) homestead credit funded by county local option income taxes. The state and local homestead credit is given on the homestead taxes after the taxes have been reduced by the property tax replacement credit. The state homestead credit dollars are paid by the state to county treasurers to replace the state homestead credits granted to homestead property taxpayers and, where applicable, the local homestead credit dollars are paid by county auditors to county treasurers to replace the local homestead credit granted to homestead property taxpayers. County auditors distribute the homestead credit dollars to taxing units as property taxes. On the following schedules the state paid homestead credits and the locally funded homestead credits are shown in separate columns.

The HEA 1001-2008 state homestead credit percentage is a uniform percentage calculated by county auditors based on the amount of HEA 1001-2008 state homestead credit dollars distributed by the state to the county and the total homestead property tax liability after property tax replacement credit. For payable 2009 property taxes a total of $140 million was distributed to counties for HEA 1001-2008 state homestead credit. The allocation basis of the $140 million was the payable 2008 property taxes on homestead property.

The COIT homestead credit percentage is determined by a formula established by Indiana Law and is computed by the Indiana Department of Local Government Finance. COIT homestead credit percentages vary by taxing district in a county because the COIT homestead credit percentages are based on the type of taxes levied within each taxing district.

The CEDIT homestead credit percentage is calculated by county auditors and is based on net homestead

assessed values and the amount of CEDIT revenue available to fund the homestead credit. The CEDIT homestead credit percentages vary by county, because of differences in net residential assessed values and the amount of CEDIT revenue available to fund the homestead credit.

The LOIT homestead credit percentage is a uniform percentage calculated by the Indiana Department of Local Government Finance based on the amount of local option income tax available to fund LOIT homestead credit and the total homestead property tax liability after property tax replacement credit.

There is an additional residential property tax credit available for counties to adopt known as the local option income tax (LOIT) residential property tax replacement credit. Homestead property owners and residential rental property owners qualify for the LOIT residential property tax replacement credit. The LOIT residential property tax replacement credit is given on the residential taxes after the taxes have been reduced by the property tax replacement credit. The LOIT residential property tax replacement credit percentage is a uniform percentage calculated by county auditors and is based on the amount local option income tax available to fund the credit and the total residential property tax liability after the property tax replacement credit.

There is also a county economic development income tax (CEDIT) residential property tax replacement credit available for counties to adopt, but no county has adopted this credit.

In 2009 there are unfunded property tax credits for property tax liabilities exceeding specified percentages of property gross assessed values. The credit is known by Indiana Law as the excessive property tax credit and is commonly known as the circuit breaker credit. For homestead property the circuit breaker credit is equal to the amount the taxpayer's net property tax liability exceeds one and one half percent of the property gross assessed value. For non-homestead residential property, long term care property and agricultural land the circuit breaker credit is equal to the amount the taxpayer's net property tax liability exceeds two and one half percent of the property gross assessed value. For non-residential real property and personal property the circuit breaker credit is equal to the amount the taxpayer's net property tax liability exceeds three and one half percent of the property gross assessed value. Property tax levies approved by voters by referendum or public question are not included in the calculation of the circuit breaker credit. Also, in Lake and St. Joseph Counties property tax levies for debt service and lease rental obligations incurred prior to July 1, 2008 are not included in the calculation of the circuit breaker credit.

State of Indiana
Assessed Value and Current Property Tax Levied by County

Payable 2009

(amounts expressed in thousands)

County	Assessed Value	Net Tax Levied
Adams	$ 1,272,252	$ 26,213
Allen	13,756,127	319,913
Bartholomew	4,015,998	76,881
Benton	574,735	8,876
Blackford	386,686	9,838
Boone	3,840,513	68,353
Brown	1,231,439	10,395
Carroll	984,716	13,923
Cass	1,227,548	28,530
Clark	4,663,528	84,341
Clay	786,687	13,984
Clinton	1,328,965	22,806
Crawford	285,260	7,523
Daviess	1,103,244	22,879
Dearborn	2,435,169	45,192
Decatur	1,228,471	16,011
Dekalb	2,208,397	34,702
Delaware	3,655,544	93,168
Dubois	2,044,578	38,645
Elkhart	8,968,449	203,332
Fayette	692,255	14,939
Floyd	3,137,617	52,124
Fountain	692,335	11,588
Franklin	932,469	11,810
Fulton	948,391	13,524
Gibson	1,891,799	37,343
Grant	2,174,295	50,013
Greene	803,196	16,199
Hamilton	19,719,342	361,863
Hancock	2,961,367	62,686
Harrison	1,627,438	18,970
Hendricks	7,452,326	166,611
Henry	1,509,442	34,400
Howard	3,897,629	82,385
Huntington	1,357,614	29,710
Jackson	1,799,659	28,265
Jasper	2,421,734	20,712
Jay	799,465	15,806
Jefferson	1,173,398	24,861
Jennings	826,001	17,628
Johnson	5,949,365	124,754
Knox	1,313,942	29,973
Kosciusko	5,579,755	71,711
Lagrange	2,026,370	24,052
Lake	22,215,568	667,898
Laporte	Data Not Available	
Lawrence	1,232,296	32,224
Madison	3,541,941	95,602
Marion	41,315,670	1,002,891
Marshall	2,552,601	39,703
Martin	296,107	5,442
Miami	1,006,426	14,277
Monroe	6,344,240	93,283
Montgomery	1,856,987	28,592
Morgan	2,976,404	28,707
Newton	714,968	12,734
Noble	2,063,871	38,606
Ohio	260,009	2,528
Orange	706,041	10,844
Owen	639,003	12,804
Parke	676,958	8,935
Perry	606,294	12,808
Pike	613,511	13,044
Porter	9,445,650	170,310
Posey	1,854,819	29,188
Pulaski	657,537	6,997
Putnam	1,557,533	22,132
Randolph	944,146	19,071
Ripley	1,191,151	16,009
Rush	790,498	13,915
St Joseph	9,887,186	287,388
Scott	778,919	15,686
Shelby	2,210,548	39,263
Spencer	1,163,183	20,484
Starke	966,568	15,060
Steuben	3,086,056	31,732
Sullivan	771,898	16,977
Switzerland	466,022	5,343
Tippecanoe	7,593,281	146,105
Tipton	757,453	13,215
Union	312,188	6,573
Vanderburgh	7,824,774	165,769
Vermillion	764,394	14,753
Vigo	3,718,732	95,281
Wabash	1,146,476	14,667
Warren	459,947	6,828
Warrick	2,896,984	45,039
Washington	834,202	16,254
Wayne	2,463,925	60,664
Wells	1,197,083	15,459
White	1,633,956	22,759
Whitley	1,422,089	22,239
Total	$ 286,101,603	5,943,514
LOIT Property Tax Replacement Credit		42,011
HEA 1001-2008 State Homestead Credit		138,782
COIT Homestead Credit		33,376
CEDIT Homestead Credit		64,289
LOIT Homestead Credit		22,595
LOIT Residential Property Tax Replacement Credit		6,471
Circuit Breaker Credits		173,514
Total Current Tax Levy		$ 6,424,554

State of Indiana
Property Valuations and Deductions for Property Taxes Payable 2009 by County

County	Value of Land	Value of Improvements	Total Value of Land and Improvements	Standard Deduction	Supplemental Standard Deduction	Mortgage and Contract Deduction
Adams	$ 460,246,100	$ 1,399,629,300	$ 1,859,875,400	$ 385,119,070	$ 226,885,005	$ 18,359,731
Allen	4,044,655,000	16,196,590,900	20,241,245,900	3,958,988,100	2,865,166,345	210,172,150
Bartholomew	1,290,708,860	3,775,521,370	5,066,230,230	848,410,520	664,539,583	37,131,082
Benton	370,413,500	318,981,100	689,394,600	97,786,270	40,586,605	4,924,350
Blackford	155,158,700	394,545,300	549,704,000	143,434,770	51,074,212	6,969,358
Boone	1,517,634,000	4,164,244,200	5,681,878,200	703,566,780	993,678,777	37,154,750
Brown	624,195,800	980,764,000	1,604,959,800	197,587,440	151,745,235	8,607,750
Carroll	511,490,800	812,854,050	1,324,344,850	246,624,520	124,223,725	11,363,576
Cass	547,753,800	1,208,587,700	1,756,341,500	409,255,490	172,049,314	20,206,270
Clark	1,838,418,300	4,946,759,238	6,785,177,538	1,272,154,375	887,441,272	61,536,750
Clay	330,755,460	856,810,700	1,187,566,160	286,132,866	124,843,095	13,876,149
Clinton	596,684,500	1,221,120,200	1,817,804,700	367,329,150	174,859,195	17,667,498
Crawford	119,674,300	276,337,700	396,012,000	94,927,900	34,161,630	5,382,656
Daviess	368,199,210	1,097,564,993	1,465,764,203	298,302,414	147,209,363	13,427,852
Dearborn	883,158,880	2,571,871,500	3,455,030,380	614,945,640	546,679,974	26,606,225
Decatur	504,254,500	1,203,582,150	1,707,836,650	289,419,210	168,534,987	14,744,800
Dekalb	617,095,600	1,998,017,100	2,615,112,700	481,032,070	294,656,977	21,671,481
Delaware	1,248,981,700	4,324,687,820	5,573,669,520	1,170,235,770	633,061,055	58,757,325
Dubois	616,241,280	2,161,551,100	2,777,792,380	512,274,890	354,809,927	21,168,342
Elkhart	2,499,155,300	9,792,154,603	12,291,309,903	2,035,908,020	1,541,170,213	93,723,384
Fayette	297,894,900	790,911,800	1,088,806,700	266,690,520	110,641,678	13,597,874
Floyd	904,181,600	3,870,074,900	4,774,256,500	883,133,960	768,133,954	37,755,928
Fountain	348,547,000	569,120,800	917,667,800	193,828,350	78,360,039	8,068,138
Franklin	397,919,900	1,008,836,500	1,406,756,400	274,075,560	200,606,744	11,887,354
Fulton	459,074,726	762,686,400	1,221,761,126	220,761,850	122,377,527	10,877,047
Gibson	525,082,700	1,529,681,100	2,054,763,800	375,804,940	196,684,251	16,473,692
Grant	864,297,260	2,611,758,091	3,476,055,351	698,203,196	301,697,727	34,460,837
Greene	364,082,500	849,732,930	1,213,815,430	318,548,060	116,293,756	16,878,998
Hamilton	6,617,615,200	21,573,358,500	28,190,973,700	3,439,866,200	5,221,502,140	206,540,100
Hancock	1,148,045,200	3,441,074,400	4,589,119,600	910,067,240	768,201,081	43,427,425
Harrison	505,997,270	1,825,626,200	2,331,623,470	457,500,270	293,979,873	19,873,174
Hendricks	2,942,384,300	8,533,049,289	11,475,433,589	1,840,430,345	1,759,772,063	100,068,764
Henry	615,373,780	1,726,733,600	2,342,107,380	578,377,504	277,575,996	27,791,515
Howard	1,155,151,200	3,804,445,400	4,959,596,600	974,606,310	557,021,719	54,824,766
Huntington	474,139,200	1,650,588,000	2,124,727,200	453,621,951	251,065,944	23,114,953
Jackson	608,239,000	1,759,950,000	2,368,189,000	464,392,020	263,290,378	22,044,110
Jasper	707,955,300	1,939,665,300	2,647,620,600	378,793,200	261,844,627	16,326,700
Jay	323,837,100	661,519,830	985,356,930	215,900,120	79,842,336	10,750,344
Jefferson	435,355,500	1,256,483,100	1,691,838,600	371,943,540	203,063,996	18,380,510
Jennings	360,109,300	867,071,500	1,227,180,800	297,574,290	123,210,431	14,684,904
Johnson	2,100,665,100	6,891,501,900	8,992,167,000	1,644,709,630	1,372,718,777	80,065,496
Knox	731,771,126	1,156,135,355	1,887,906,481	347,149,365	159,590,832	18,449,760
Kosciusko	2,860,346,700	4,154,122,020	7,014,468,720	874,159,546	765,950,100	39,247,800
Lagrange	742,447,680	1,907,031,400	2,649,479,080	379,990,940	318,245,110	16,654,142
Lake	7,824,195,450	24,747,009,700	32,571,205,150	5,878,968,280	5,124,828,803	334,433,115
Laporte	Data Not Available					
Lawrence	370,205,300	1,584,501,000	1,954,706,300	507,098,980	230,736,659	26,345,286
Madison	1,233,516,200	4,775,166,500	6,008,682,700	1,481,935,884	707,308,839	72,788,871
Marion	11,293,875,400	45,606,512,600	56,900,388,000	9,472,251,000	7,221,219,807	486,849,552
Marshall	1,090,757,100	2,391,848,238	3,482,605,338	537,033,770	366,101,865	26,341,298
Martin	107,641,200	299,708,100	407,349,300	102,095,550	38,327,957	4,757,216
Miami	426,760,100	1,119,150,400	1,545,910,500	378,943,920	169,522,823	21,195,808
Monroe	2,502,513,405	6,486,956,385	8,989,469,790	1,204,144,710	1,132,579,850	57,791,824
Montgomery	726,027,500	1,574,446,800	2,300,474,300	440,300,340	218,745,296	22,078,350
Morgan	1,186,252,300	3,284,764,000	4,471,016,300	836,356,740	658,114,546	37,237,702
Newton	371,001,740	554,430,000	925,431,740	171,861,550	89,054,156	7,984,250
Noble	820,636,290	1,996,346,958	2,816,983,248	527,972,954	326,541,480	23,307,300
Ohio	91,139,600	289,087,300	380,226,900	75,588,215	49,902,479	3,587,358
Orange	229,343,970	741,099,300	970,443,270	190,517,400	74,210,928	8,269,082
Owen	299,497,400	680,716,000	980,213,400	236,493,960	109,679,301	11,807,728
Parke	328,740,920	574,774,500	903,515,420	160,834,280	79,436,352	9,285,224
Perry	201,086,000	652,447,590	853,533,590	204,703,280	83,716,442	10,463,228
Pike	184,590,320	410,355,700	594,946,020	133,464,620	49,272,118	6,755,333
Porter	3,390,323,700	9,761,922,110	13,152,245,810	2,005,556,339	2,191,680,209	98,753,967
Posey	560,515,773	1,260,621,900	1,821,137,673	327,801,462	217,891,673	14,125,944
Pulaski	330,441,700	485,467,300	815,909,000	143,035,214	59,090,358	6,873,190
Putnam	604,944,000	1,571,948,780	2,176,892,780	407,353,844	258,682,102	18,489,792
Randolph	429,507,000	865,581,700	1,295,088,700	281,004,240	103,849,671	11,737,806
Ripley	477,741,300	1,238,174,700	1,715,916,000	335,666,460	224,129,314	17,586,346
Rush	419,475,300	613,213,200	1,032,688,500	195,697,620	91,199,739	9,114,500
St Joseph	2,385,867,420	12,532,869,980	14,918,737,400	2,984,570,340	1,995,467,880	146,239,565
Scott	292,434,200	837,660,100	1,130,094,300	259,015,230	117,005,967	11,716,750
Shelby	684,339,600	2,104,374,500	2,788,714,100	504,042,760	324,425,863	23,155,750
Spencer	312,572,440	995,516,900	1,308,089,340	235,521,710	113,820,866	10,864,150
Starke	439,969,900	927,998,900	1,367,968,800	281,213,840	135,177,039	12,259,670
Steuben	1,927,382,300	1,875,260,500	3,802,642,800	398,014,731	385,866,986	21,371,218
Sullivan	334,526,840	507,232,830	841,759,670	188,498,950	64,191,202	11,501,126
Switzerland	127,507,400	464,578,500	592,085,900	100,295,580	50,438,920	4,569,020
Tippecanoe	2,606,795,340	7,251,818,080	9,858,613,420	1,499,873,700	1,196,436,790	71,516,092
Tipton	367,069,900	718,338,000	1,085,407,900	211,206,960	124,923,584	9,709,807
Union	147,848,400	266,208,100	414,056,500	83,784,860	41,085,366	4,046,716
Vanderburgh	2,786,053,880	8,532,833,000	11,318,886,880	1,950,805,920	1,309,819,233	93,237,634
Vermillion	228,994,000	517,506,900	746,500,900	170,260,530	66,118,422	8,725,458
Vigo	947,339,880	4,127,932,860	5,075,272,740	1,035,626,360	568,186,154	55,433,866
Wabash	459,681,900	1,251,520,500	1,711,202,400	388,422,330	185,126,792	18,185,926
Warren	286,722,100	310,457,100	597,179,200	105,943,320	49,018,221	5,139,950
Warrick	896,269,135	2,923,033,400	3,819,302,535	736,826,510	607,570,073	36,319,212
Washington	382,884,600	850,615,600	1,233,500,200	299,770,120	135,024,666	14,139,870
Wayne	858,084,000	2,798,670,640	3,656,754,640	752,380,218	393,146,592	35,347,334
Wells	461,954,200	1,223,490,200	1,685,444,400	348,803,225	197,249,898	16,345,166
White	836,658,900	1,205,701,360	2,042,360,260	314,740,251	202,228,366	12,515,496
Whitley	495,844,100	1,573,267,800	2,069,111,900	435,506,860	280,078,052	20,038,200
Totals	**$ 99,402,918,535**	**$ 302,206,469,850**	**$ 401,609,388,385**	**$ 70,795,369,089**	**$ 53,187,277,267**	**$ 3,556,033,856**

State of Indiana

Property Valuations and Deductions for Property Taxes Payable 2009 by County

continued

County	Veterans' Deduction	Age 65 Deduction	Blind and/or Disabled Deduction	Energy System Deduction	Rehab, Urban Dev or Revit Deduction	Investment Deduction (Outside Enterprise Zone)	Enterprise Zone Investment Deduction (Within Enterprise Zone)
Adams	$ 2,764,893	$ 8,279,082	$ 3,442,367	$ 4,111,910	$ 7,569,900	$ 892,590	$ -
Allen	43,626,643	79,293,210	12,559,129	14,758,700	169,383,311	5,739,175	1,648,890
Bartholomew	10,635,209	18,454,424	3,905,101	4,146,690	32,148,460	2,008,250	-
Benton	968,096	2,988,144	647,784	61,100	1,378,189	-	-
Blackford	2,500,137	6,675,086	1,705,812	645,400	2,851,398	-	-
Boone	6,825,067	7,972,814	2,196,334	4,842,600	118,412,946	-	3,008,110
Brown	4,377,079	3,114,616	1,195,686	678,540	-	-	-
Carroll	3,963,037	5,684,422	1,239,304	1,452,000	1,697,540	222,900	-
Cass	6,307,518	14,645,494	2,162,838	147,000	4,143,250	6,650	-
Clark	24,654,597	27,668,532	16,445,335	1,031,100	68,491,010	901,650	35,716,840
Clay	5,895,321	8,248,968	2,656,033	334,100	4,178,970	-	-
Clinton	4,467,741	10,656,406	2,586,722	1,337,495	17,600,984	70,560	-
Crawford	2,879,514	4,470,776	2,576,708	125,400	-	-	-
Daviess	5,991,198	9,166,158	3,669,892	746,902	3,426,200	-	-
Dearborn	9,599,127	10,164,716	5,202,186	622,200	4,378,095	196,800	-
Decatur	3,342,236	7,411,629	2,163,310	4,343,370	122,521,522	532,750	-
Dekalb	6,809,206	10,623,261	1,252,416	4,885,049	25,308,640	2,450	-
Delaware	18,487,895	42,845,895	15,372,365	-	23,803,170	167,550	-
Dubois	5,346,076	10,668,266	2,001,586	6,639,300	247,070	1,793,240	-
Elkhart	23,787,102	38,580,198	11,061,870	1,311,400	25,607,530	3,126,180	-
Fayette	3,955,439	11,030,048	3,626,407	286,000	3,270,010	315,710	4,200
Floyd	15,125,363	15,475,368	9,735,214	545,200	21,078,450	-	2,826,000
Fountain	2,482,540	8,279,834	1,708,662	-	1,022,610	106,000	-
Franklin	3,322,507	6,965,036	2,837,834	2,548,200	-	59,410	-
Fulton	3,336,796	5,858,942	1,709,869	1,653,360	3,538,707	388,595	-
Gibson	6,721,790	10,364,898	4,312,616	281,200	39,800,480	-	-
Grant	26,028,570	24,626,314	6,012,776	1,825,270	129,205,138	193,750	128,400
Greene	8,207,267	14,892,906	5,062,348	264,100	-	-	-
Hamilton	27,188,662	17,192,690	6,312,798	3,795,420	81,522,118	11,896,148	-
Hancock	16,167,764	11,933,618	2,867,150	-	84,521,625	801,680	-
Harrison	9,718,094	10,210,892	6,126,242	652,500	1,996,450	1,158,600	-
Hendricks	25,645,539	19,189,148	6,539,587	2,816,190	520,134,320	2,580,283	-
Henry	8,423,910	21,066,930	6,390,560	1,021,520	15,336,070	659,600	-
Howard	18,075,951	25,350,539	6,868,854	5,550,300	13,872,320	909,340	-
Huntington	8,817,424	12,441,732	4,199,924	8,659,111	10,526,220	335,660	-
Jackson	7,050,490	16,707,013	3,715,818	-	11,733,690	49,290	-
Jasper	4,269,139	7,227,434	4,233,024	434,100	15,307,490	-	-
Jay	2,598,656	8,792,827	3,034,506	767,115	4,231,648	577,125	-
Jefferson	8,897,127	10,948,746	4,582,984	810,050	15,959,490	97,050	-
Jennings	4,718,436	10,810,688	4,689,054	1,101,490	21,429,840	96,150	-
Johnson	20,418,407	21,101,644	5,485,032	2,877,000	79,314,070	2,940,475	-
Knox	8,554,093	12,888,224	4,313,517	77,400	21,223,930	249,990	162,830
Kosciusko	8,585,997	7,481,195	4,607,158	10,964,602	20,492,094	1,826,525	-
Lagrange	3,962,895	5,207,974	2,070,222	1,253,300	9,368,893	629,600	-
Lake	56,776,607	166,569,782	81,636,900	1,159,750	167,839,729	1,486,246	1,009,350
Laporte	Data Not Available						
Lawrence	8,963,481	21,789,814	7,485,830	1,196,300	8,939,760	105,900	707,700
Madison	25,387,125	46,098,562	15,416,281	93,500	140,484,643	-	-
Marion	132,834,002	160,375,718	41,369,916	8,164,585	295,214,280	20,813,800	460,100
Marshall	6,687,579	12,468,282	3,934,716	724,200	24,191,839	76,325	-
Martin	3,094,784	3,564,940	1,451,614	370,024	138,660	286,000	-
Miami	20,508,937	8,043,046	2,353,092	-	2,391,605	1,559,825	1,509,100
Monroe	21,335,187	20,936,869	6,774,353	3,205,900	74,196,943	-	-
Montgomery	4,528,721	17,216,042	3,106,812	294,900	12,009,946	10,000	-
Morgan	12,083,223	13,260,526	4,114,122	2,986,700	15,232,070	2,000,000	-
Newton	2,108,282	4,225,059	1,731,844	4,200	7,264,929	-	-
Noble	7,891,482	14,573,334	5,748,544	9,507,800	28,269,710	546,030	-
Ohio	1,136,801	1,980,771	376,156	634,700	-	-	-
Orange	2,847,277	6,369,588	2,821,628	118,510	593,220	-	-
Owen	4,618,152	6,756,756	1,894,254	-	220,500	5,450	-
Parke	3,178,112	4,609,284	1,027,212	319,110	348,000	-	-
Perry	3,487,914	8,001,304	3,635,390	212,600	7,266,140	35,575	-
Pike	2,950,363	4,803,438	1,956,789	282,700	-	249,850	-
Porter	20,515,152	26,908,946	11,948,342	-	35,848,820	45,675	-
Posey	4,910,662	6,048,644	2,058,178	42,500	1,779,860	289,900	-
Pulaski	1,755,984	3,900,672	1,695,019	571,906	1,504,809	1,721,760	-
Putnam	7,800,547	7,829,823	2,854,697	696,500	12,636,880	-	-
Randolph	3,279,440	10,816,386	2,791,432	428,400	8,957,180	2,100,150	-
Ripley	4,621,518	8,086,260	3,334,136	3,010,540	6,079,790	-	-
Rush	1,950,817	6,498,692	1,429,482	509,740	2,506,245	138,350	-
St Joseph	29,311,572	72,506,278	15,234,723	1,417,040	97,842,023	1,060,920	-
Scott	5,559,905	9,544,294	6,412,869	-	2,941,967	-	-
Shelby	6,988,220	11,398,590	2,755,336	1,942,300	42,645,970	373,125	-
Spencer	3,810,007	4,520,684	1,498,156	650,610	4,976,290	821,460	-
Starke	2,967,075	9,487,190	6,848,808	563,100	1,079,605	56,055	-
Steuben	5,148,378	7,661,314	2,341,446	-	14,258,700	351,300	-
Sullivan	5,192,998	6,773,914	3,770,921	-	-	517,050	-
Switzerland	1,639,047	2,476,378	1,129,330	101,175	-	-	-
Tippecanoe	14,410,457	14,278,454	3,587,913	-	21,162,918	57,150	68,612
Tipton	3,145,035	4,556,652	470,968	3,014,600	3,398,804	184,010	-
Union	1,146,681	1,949,348	829,634	75,400	643,080	8,500	-
Vanderburgh	30,503,034	42,774,586	22,226,507	188,000	101,699,949	791,705	789,620
Vermillion	3,865,364	6,312,312	2,780,742	437,970	4,141,230	130,175	-
Vigo	19,241,376	34,914,610	10,775,577	347,600	77,444,000	284,030	-
Wabash	7,244,213	12,811,358	5,007,595	5,439,690	3,686,760	684,250	-
Warren	1,302,150	3,537,622	828,648	124,600	2,410,885	128,200	-
Warrick	10,938,591	8,370,509	5,700,618	318,175	4,898,450	3,139,500	-
Washington	6,340,207	9,856,514	5,127,913	2,910	6,032,262	-	-
Wayne	10,850,774	25,582,828	11,015,917	644,180	30,334,306	2,013,500	68,100
Wells	5,092,241	5,359,356	1,162,070	3,505,300	7,774,169	432,000	-
White	4,584,121	7,607,704	2,052,480	212,600	2,944,014	293,050	-
Whitley	5,878,263	10,916,283	1,368,863	6,337,100	47,143,115	539,200	-
Totals	**$ 995,912,406**	**$ 1,548,586,053**	**$ 530,958,707**	**$ 160,261,099**	**$ 3,089,407,903**	**$ 84,867,742**	**$ 48,107,852**

State of Indiana

Property Valuations and Deductions for Property Taxes Payable 2009 by County

continued

County	Fertilizer/ Pesticide Deduction	Tax Exempt Property	Net Value of Land and Improvements	Personal Property Other Than Business Personal Property	Veterans' Deductions	Tax Exempt Property	Net Personal Property Other Than Business Personal Property
Adams	$ 204,600	$ 101,391,420	$ 1,100,854,832	$ 2,522,830	$ -	$ -	$ 2,522,830
Allen	-	800,204,649	12,079,705,598	14,865,210	23,905	-	14,841,305
Bartholomew	41,800	79,819,600	3,364,989,511	9,593,530	-	-	9,593,530
Benton	740,400	11,959,080	527,354,582	1,537,660	14,060	-	1,523,600
Blackford	91,700	18,600,690	315,155,437	1,992,010	20,500	-	1,971,510
Boone	43,300	179,087,720	3,625,089,002	7,565,060	2,590	-	7,562,470
Brown	-	37,161,430	1,200,492,024	3,198,650	800	55,750	3,142,100
Carroll	313,900	34,164,240	893,395,686	4,174,520	16,900	-	4,157,620
Cass	1,070,200	79,288,140	1,047,059,336	3,625,370	-	-	3,625,370
Clark	-	209,707,661	4,179,428,416	5,849,480	8,770	-	5,840,710
Clay	295,200	44,402,590	696,702,868	2,738,750	7,870	-	2,730,880
Clinton	561,800	114,742,890	1,105,924,259	5,581,960	-	-	5,581,960
Crawford	-	14,514,900	236,972,516	2,294,510	500	-	2,294,010
Daviess	-	41,168,380	942,655,844	4,121,540	55,150	-	4,066,390
Dearborn	-	87,794,800	2,148,840,617	9,096,670	-	-	9,096,670
Decatur	4,229,685	56,814,400	1,033,778,751	5,340,130	16,794	-	5,323,336
Dekalb	1,293,180	99,058,668	1,668,519,302	4,150,920	-	3,050	4,147,870
Delaware	530,500	408,745,540	3,201,662,455	12,801,420	-	-	12,801,420
Dubois	-	106,292,397	1,756,551,286	6,422,730	-	-	6,422,730
Elkhart	-	606,913,800	7,910,120,206	18,465,320	25,384	95,170	18,344,766
Fayette	8,010	62,830,436	612,550,368	2,523,120	6,380	45,900	2,470,840
Floyd	-	207,128,400	2,813,318,663	4,652,000	-	-	4,652,000
Fountain	20,990	23,196,800	600,593,837	3,372,660	-	-	3,372,660
Franklin	-	45,414,950	859,038,805	8,757,540	19,960	-	8,737,580
Fulton	562,670	25,666,067	825,029,696	3,659,918	400	-	3,659,518
Gibson	223,500	81,465,590	1,322,630,843	4,628,610	25,586	4,310	4,598,714
Grant	-	423,411,726	1,830,261,647	6,560,130	218,822	76,500	6,264,808
Greene	-	47,545,549	686,122,446	12,658,460	-	-	12,658,460
Hamilton	136,700	652,611,843	18,522,408,881	34,270,048	-	64,370	34,205,678
Hancock	294,830	88,120,809	2,662,716,378	15,138,610	-	25,320	15,113,290
Harrison	-	69,410,730	1,460,996,645	6,824,600	42,840	6,130	6,775,630
Hendricks	264,003	354,214,950	6,843,778,397	16,262,237	-	-	16,262,237
Henry	33,090	106,309,010	1,299,121,675	13,552,980	18,060	20,470	13,514,450
Howard	31,800	334,828,740	2,967,655,961	13,787,850	26,190	319,690	13,441,970
Huntington	11,680	168,538,259	1,183,394,342	5,096,210	-	-	5,096,210
Jackson	-	96,459,560	1,482,746,631	2,170,550	24,480	-	2,146,070
Jasper	-	66,840,960	1,892,343,926	8,324,590	-	-	8,324,590
Jay	200,400	27,533,210	631,128,643	3,285,600	250	-	3,285,350
Jefferson	-	112,632,350	944,522,757	2,375,990	-	1,800	2,374,190
Jennings	64,700	37,735,330	711,065,487	3,127,195	7,460	-	3,119,735
Johnson	-	293,099,941	5,469,436,528	6,993,230	-	-	6,993,230
Knox	376,408	258,315,220	1,056,554,912	11,171,530	-	448,270	10,723,260
Kosciusko	312,800	281,863,572	4,998,977,331	24,221,620	57,055	500	24,164,065
Lagrange	104,000	53,990,400	1,858,001,604	6,367,410	4,030	-	6,363,380
Lake	-	1,606,852,895	19,149,643,693	13,154,040	-	-	13,154,040
Laporte	Data Not Available						
Lawrence	491,100	105,815,800	1,035,029,690	7,306,030	-	-	7,306,030
Madison	-	387,002,400	3,132,166,595	14,629,720	-	-	14,629,720
Marion	-	3,298,454,350	35,762,380,890	36,660,096	28,920	2,000	36,629,176
Marshall	288,800	204,308,240	2,300,448,424	13,083,360	11,670	-	13,071,690
Martin	34,400	17,641,194	235,586,961	1,763,930	1,590	-	1,762,340
Miami	-	44,292,800	895,589,544	4,920,480	71,159	-	4,849,321
Monroe	-	619,899,680	5,848,604,474	12,097,160	-	-	12,097,160
Montgomery	109,000	138,857,600	1,443,217,293	6,263,320	-	-	6,263,320
Morgan	-	141,043,360	2,748,587,311	17,063,000	-	-	17,063,000
Newton	63,900	10,599,900	630,533,670	4,014,300	200	-	4,014,100
Noble	57,420	126,726,059	1,745,841,135	18,482,220	2,500	5,028,205	13,451,515
Ohio	-	9,360,150	237,660,270	2,102,260	-	-	2,102,260
Orange	-	83,958,700	600,736,937	3,822,840	-	308,320	3,514,520
Owen	-	25,051,200	583,686,099	3,170,460	-	25,930	3,144,530
Parke	66,510	25,525,080	618,886,256	3,260,510	-	-	3,260,510
Perry	-	35,324,800	496,686,917	2,361,300	4,500	-	2,356,800
Pike	-	23,085,800	372,125,009	1,600,080	-	-	1,600,080
Porter	-	467,043,442	8,293,944,918	16,551,800	-	-	16,551,800
Posey	911,600	28,777,900	1,216,499,350	5,920,990	-	-	5,920,990
Pulaski	802,200	18,373,800	576,584,088	5,151,630	-	-	5,151,630
Putnam	-	125,210,874	1,335,337,721	4,257,600	-	-	4,257,600
Randolph	-	41,449,200	828,674,795	3,909,570	-	-	3,909,570
Ripley	-	63,301,050	1,050,100,586	4,660,250	-	30,060	4,630,190
Rush	565,570	25,421,030	697,656,715	2,248,840	6,780	-	2,242,060
St Joseph	315,950	877,694,132	8,697,076,978	16,082,060	-	-	16,082,060
Scott	-	39,742,500	678,154,818	2,595,890	-	-	2,595,890
Shelby	105,200	55,172,500	1,815,708,486	17,107,550	13,040	-	17,094,510
Spencer	564,340	75,516,500	855,524,567	3,949,940	-	462,520	3,487,420
Starke	-	27,658,600	890,657,818	2,700,770	-	-	2,700,770
Steuben	-	95,869,150	2,871,759,577	11,195,250	-	-	11,195,250
Sullivan	-	28,490,150	532,823,359	2,352,310	-	730	2,351,580
Switzerland	-	9,737,400	421,699,050	2,552,860	-	-	2,552,860
Tippecanoe	-	567,959,445	6,469,261,889	14,339,050	36,160	-	14,302,890
Tipton	-	57,090,521	667,706,959	3,664,860	15,710	-	3,649,150
Union	164,190	8,334,800	271,987,925	4,411,885	-	-	4,411,885
Vanderburgh	-	949,669,861	6,816,380,831	13,984,260	28,950	-	13,955,310
Vermillion	126,700	28,819,125	454,782,872	2,901,160	12,410	-	2,888,750
Vigo	-	340,412,940	2,932,606,227	6,985,920	-	900	6,985,020
Wabash	510,090	101,709,900	982,373,496	4,284,530	26,470	-	4,258,060
Warren	23,910	3,986,500	424,735,194	1,385,220	-	-	1,385,220
Warrick	-	164,314,210	2,240,906,687	5,698,520	-	-	5,698,520
Washington	-	23,494,900	733,710,838	8,001,010	-	-	8,001,010
Wayne	1,491,100	286,623,780	2,107,256,011	6,074,940	1,720	-	6,073,220
Wells	38,600	68,971,800	1,030,710,575	2,556,160	-	-	2,556,160
White	170,000	32,042,610	1,462,969,568	7,356,120	3,470	-	7,352,650
Whitley	21,000	55,748,090	1,205,536,874	7,523,360	-	-	7,523,360
Totals	**$ 18,983,426**	**$ 18,623,434,115**	**$ 248,970,188,871**	**$ 701,880,369**	**$ 909,985**	**$ 7,025,895**	**$ 693,944,489**

State of Indiana
Property Valuations and Deductions for Property Taxes Payable 2009 by County

continued

County	Net Land And Improvements And Non Business Personal Property	State & Local Assessment Of Railroads & Utilities	Business Personal Property	Total Value Of Railroads, Utilities & Business Personal Property	Veterans' Deductions	Coal or Oil Shale System Deductions
Adams	$ 1,103,377,662	$ 32,721,510	$ 169,949,020	$ 202,670,530	$ -	$ -
Allen	12,094,546,903	472,815,400	1,539,035,569	2,011,850,969	3,680	-
Bartholomew	3,374,583,041	76,829,180	722,496,160	799,325,340	-	-
Benton	528,878,182	25,138,450	37,379,410	62,517,860	3,740	-
Blackford	317,126,947	16,127,640	65,691,720	81,819,360	-	-
Boone	3,632,651,472	56,834,830	175,460,373	232,295,203	13,290	-
Brown	1,203,634,124	16,156,760	12,697,210	28,853,970	-	-
Carroll	897,553,306	28,083,940	84,680,360	112,764,300	-	-
Cass	1,050,684,706	53,110,890	179,635,580	232,746,470	-	-
Clark	4,185,269,126	142,421,290	376,176,410	518,597,700	5,500	-
Clay	699,433,748	34,810,350	65,907,390	100,717,740	-	-
Clinton	1,111,506,219	33,509,850	243,486,236	276,996,086	-	-
Crawford	239,266,526	27,140,680	21,234,780	48,375,460	-	-
Daviess	946,722,234	35,263,630	172,697,040	207,960,670	4,980	-
Dearborn	2,157,937,287	426,797,550	92,512,550	519,310,100	-	-
Decatur	1,039,102,087	39,135,100	190,705,410	229,840,510	-	-
Dekalb	1,672,667,172	55,853,420	544,993,250	600,846,670	-	-
Delaware	3,214,463,875	140,565,190	351,499,023	492,064,213	-	-
Dubois	1,762,974,016	58,014,060	269,474,800	327,488,860	-	-
Elkhart	7,928,464,972	217,113,750	963,422,000	1,180,535,750	-	-
Fayette	615,021,208	28,288,920	66,123,060	94,411,980	-	-
Floyd	2,817,970,663	114,131,610	231,314,140	345,445,750	-	-
Fountain	603,966,497	19,840,360	78,752,320	98,592,680	-	-
Franklin	867,776,385	27,396,530	42,979,430	70,375,960	-	-
Fulton	828,689,214	35,270,490	93,150,297	128,420,787	-	-
Gibson	1,327,229,557	279,512,610	554,148,400	833,661,010	22,340	-
Grant	1,836,526,455	70,129,600	403,585,290	473,714,890	-	-
Greene	698,780,906	58,108,680	49,750,460	107,859,140	-	-
Hamilton	18,556,614,559	420,266,268	920,644,410	1,340,910,678	-	-
Hancock	2,677,829,668	81,624,030	256,198,730	337,822,760	-	-
Harrison	1,467,772,275	48,023,820	133,660,880	181,684,700	12,854	-
Hendricks	6,860,040,634	167,935,910	481,099,243	649,035,153	-	-
Henry	1,312,636,125	87,281,640	145,711,030	232,992,670	5,670	-
Howard	2,981,097,931	105,324,390	1,333,908,030	1,439,232,420	-	-
Huntington	1,188,490,552	46,405,750	165,332,690	211,738,440	-	-
Jackson	1,484,892,701	66,305,530	339,655,523	405,961,053	-	-
Jasper	1,900,668,516	402,996,740	162,250,740	565,247,480	-	-
Jay	634,413,993	32,571,530	155,090,540	187,662,070	-	-
Jefferson	946,896,947	131,610,610	145,729,600	277,340,210	-	-
Jennings	714,185,222	29,512,330	112,088,698	141,601,028	-	-
Johnson	5,476,429,758	150,594,940	392,516,730	543,111,670	-	-
Knox	1,067,278,172	141,580,150	180,906,980	322,487,130	-	-
Kosciusko	5,023,141,396	106,061,770	526,652,865	632,714,635	4,770	-
Lagrange	1,864,364,984	43,086,690	129,576,320	172,663,010	-	-
Lake	19,162,797,733	855,342,930	2,410,044,660	3,265,387,590	-	-
Laporte	Data Not Available					
Lawrence	1,042,335,720	91,021,330	161,040,600	252,061,930	-	-
Madison	3,146,796,315	103,643,290	398,160,790	501,804,080	-	-
Marion	35,799,010,066	934,463,150	5,840,537,594	6,775,000,744	24,960	21,069,977
Marshall	2,313,520,114	61,835,720	235,311,450	297,147,170	-	-
Martin	237,349,301	16,887,450	45,843,100	62,730,550	-	-
Miami	900,438,865	28,760,940	87,563,900	116,324,840	6,270	-
Monroe	5,860,701,634	120,489,030	453,932,900	574,421,930	-	-
Montgomery	1,449,480,613	42,230,980	482,501,730	524,732,710	-	-
Morgan	2,765,650,311	85,804,280	171,595,540	257,399,820	-	-
Newton	634,547,770	28,056,840	65,049,740	93,106,580	-	-
Noble	1,759,292,650	54,989,690	308,524,260	363,513,950	1,800	-
Ohio	239,762,530	7,463,980	15,740,970	23,204,950	-	-
Orange	604,251,457	29,087,910	77,254,450	106,342,360	-	-
Owen	586,830,629	23,483,550	33,586,500	57,070,050	-	-
Parke	622,146,766	25,889,550	30,242,934	56,132,484	-	-
Perry	499,043,717	16,817,040	122,446,610	139,263,650	30,170	-
Pike	373,725,089	201,605,300	46,026,170	247,631,470	-	-
Porter	8,310,496,718	356,239,600	968,843,090	1,325,082,690	-	-
Posey	1,222,420,340	103,935,020	542,609,470	646,544,490	-	-
Pulaski	581,735,718	20,284,250	65,184,990	85,469,240	-	-
Putnam	1,339,595,321	58,325,230	189,793,190	248,118,420	-	-
Randolph	832,584,365	44,511,610	87,962,320	132,473,930	-	-
Ripley	1,054,730,776	42,390,940	109,737,055	152,127,995	-	-
Rush	699,898,775	25,152,450	89,483,000	114,635,450	-	-
St Joseph	8,713,159,038	284,924,240	1,170,011,020	1,454,935,260	-	-
Scott	680,750,708	23,654,520	99,486,950	123,141,470	-	-
Shelby	1,832,802,996	71,619,960	355,437,190	427,057,150	24,960	-
Spencer	859,011,987	232,824,860	197,453,940	430,278,800	-	-
Starke	893,358,588	28,807,960	50,183,150	78,991,110	-	-
Steuben	2,882,954,827	50,594,240	192,458,040	243,052,280	-	-
Sullivan	535,174,939	179,928,330	66,254,850	246,183,180	-	-
Switzerland	424,251,910	19,578,230	23,543,890	43,122,120	-	-
Tippecanoe	6,483,564,779	156,214,140	1,338,263,870	1,494,478,010	-	-
Tipton	671,356,109	25,771,700	70,203,030	95,974,730	37,152	-
Union	276,399,810	11,864,230	27,429,640	39,293,870	-	-
Vanderburgh	6,830,336,141	189,050,290	1,056,447,550	1,245,497,840	-	-
Vermillion	457,671,622	195,073,140	160,662,224	355,735,364	-	-
Vigo	2,939,591,247	328,446,360	717,437,680	1,045,884,040	-	-
Wabash	986,631,556	45,220,240	129,110,320	174,330,560	-	-
Warren	426,120,414	9,742,590	32,595,510	42,338,100	-	-
Warrick	2,246,605,207	162,461,790	510,093,298	672,555,088	-	-
Washington	741,711,848	41,242,450	76,089,420	117,331,870	-	-
Wayne	2,113,329,231	76,998,050	364,735,700	441,733,750	-	-
Wells	1,033,266,735	70,393,630	148,481,190	218,874,820	-	-
White	1,470,322,218	53,935,000	127,835,380	181,770,380	7,170	-
Whitley	1,213,060,234	43,290,200	265,260,810	308,551,010	-	-
Totals	**$ 249,664,133,360**	**$ 10,362,652,578**	**$ 33,598,452,362**	**$ 43,961,104,940**	**$ 209,306**	**$ 21,069,977**

State of Indiana
Property Valuations and Deductions for Property Taxes Payable 2009 by County

County	Urban Dev Econ Revital Deduction	Investment Deduction (Outside Enterprise Zone)	Enterprise Zone Investment Deduction (Within Enterprise Zone)	Tax Exempt Property	Net Value Of Railroads, Utilities And Business Personal Property	Total Net Value of Taxable Property
Adams	$ 20,887,100	$ 10,300,150	$ -	$ 2,608,630	$ 168,874,650	$ 1,272,252,312
Allen	165,883,814	58,875,490	13,733,005	111,774,860	1,661,580,120	13,756,127,023
Bartholomew	137,890,770	14,519,620	-	5,500,400	641,414,550	4,015,997,591
Benton	12,691,920	3,698,820	-	266,300	45,857,080	574,735,262
Blackford	7,596,857	2,822,006	-	1,841,410	69,559,087	386,686,034
Boone	6,438,180	-	12,396,519	5,585,350	207,861,864	3,840,513,336
Brown	-	168,635	-	880,720	27,804,615	1,231,438,739
Carroll	21,521,320	4,063,301	-	17,300	87,162,379	984,715,685
Cass	47,188,170	6,661,610	-	2,033,380	176,863,310	1,227,548,016
Clark	21,723,000	16,024,870	-	2,584,960	478,259,370	4,663,528,496
Clay	4,857,660	5,141,930	-	3,465,030	87,253,120	786,686,868
Clinton	51,792,142	-	-	7,745,473	217,458,471	1,328,964,690
Crawford	-	2,308,260	-	73,630	45,993,570	285,260,096
Daviess	37,314,100	13,355,680	-	763,880	156,522,030	1,103,244,264
Dearborn	230,172,270	10,055,380	-	1,851,020	277,231,430	2,435,168,717
Decatur	28,796,280	6,413,430	3,790,486	1,471,600	189,368,714	1,228,470,801
Dekalb	47,736,290	12,009,000	-	5,372,020	535,729,360	2,208,396,532
Delaware	3,265,620	13,138,535	-	34,580,060	441,079,998	3,655,543,873
Dubois	146,790	22,799,790	-	22,938,390	281,603,890	2,044,577,906
Elkhart	26,862,630	35,319,930	-	78,369,450	1,039,983,740	8,968,448,712
Fayette	2,382,430	5,178,160	292,655	9,325,250	77,233,485	692,254,693
Floyd	13,339,210	6,017,710	1,866,560	4,576,400	319,645,870	3,137,616,533
Fountain	4,231,600	5,767,140	-	225,920	88,368,020	692,334,517
Franklin	111,680	4,840,847	-	731,160	64,692,273	932,468,658
Fulton	1,837,720	5,938,425	-	943,240	119,701,402	948,390,616
Gibson	252,739,030	10,914,410	-	5,415,870	564,569,360	1,891,798,917
Grant	91,220,401	8,422,080	462,270	35,841,180	337,768,959	2,174,295,414
Greene	732,970	-	2,666,557	44,130	104,415,483	803,196,389
Hamilton	6,012,160	89,029,331	-	83,141,490	1,162,727,697	19,719,342,256
Hancock	38,518,170	12,384,318	-	3,382,600	283,537,672	2,961,367,340
Harrison	10,595,370	9,153,870	-	2,256,880	159,665,726	1,627,438,001
Hendricks	31,564,080	18,190,120	-	6,995,700	592,285,253	7,452,325,887
Henry	17,941,440	7,386,600	-	10,852,847	196,806,113	1,509,442,238
Howard	471,394,680	9,375,800	459,480	41,471,890	916,530,570	3,897,628,501
Huntington	18,389,230	9,620,430	-	14,604,960	169,123,820	1,357,614,372
Jackson	70,077,000	9,863,640	-	11,254,260	314,766,153	1,799,658,854
Jasper	31,532,650	11,233,670	-	1,415,360	521,065,800	2,421,734,316
Jay	19,857,630	2,744,960	-	8,250	165,051,230	799,465,223
Jefferson	24,391,450	10,089,670	-	16,358,040	226,501,050	1,173,397,997
Jennings	21,394,771	4,584,361	-	3,806,230	111,815,666	826,000,888
Johnson	41,321,450	15,901,821	-	12,952,680	472,935,719	5,949,365,477
Knox	62,671,670	5,390,530	4,182,590	3,578,370	246,663,970	1,313,942,142
Kosciusko	36,199,460	28,416,050	-	11,480,690	556,613,665	5,579,755,061
Lagrange	2,382,160	4,944,030	-	3,331,410	162,005,410	2,026,370,394
Lake	150,902,770	41,325,325	19,306,597	1,082,600	3,052,770,298	22,215,568,031
Laporte	Data Not Available					
Lawrence	53,385,960	7,489,330	1,226,339	-	189,960,301	1,232,296,021
Madison	23,824,260	15,515,270	-	67,319,492	395,145,058	3,541,941,373
Marion	402,264,466	125,165,898	2,418,720	707,397,154	5,516,659,569	41,315,669,635
Marshall	29,027,490	11,427,830	-	17,611,110	239,080,740	2,552,600,854
Martin	-	3,369,837	-	603,300	58,757,413	296,106,714
Miami	2,071,440	6,050,379	2,209,160	-	105,987,591	1,006,426,456
Monroe	51,602,790	20,244,750	1,351,162	17,684,880	483,538,348	6,344,239,982
Montgomery	97,987,850	9,361,665	-	9,876,390	407,506,805	1,856,987,418
Morgan	32,409,400	7,854,720	-	6,382,410	210,753,290	2,976,403,601
Newton	3,130,650	9,452,870	-	102,690	80,420,370	714,968,140
Noble	46,352,570	11,098,950	-	1,482,655	304,577,975	2,063,870,625
Ohio	359,050	2,401,291	-	197,670	20,246,939	260,009,469
Orange	-	3,073,270	-	1,479,500	101,789,590	706,041,047
Owen	-	4,710,530	-	187,190	52,172,330	639,002,959
Parke	432,427	889,150	-	-	54,810,907	676,957,673
Perry	27,038,970	2,901,100	-	2,043,170	107,250,240	606,293,957
Pike	-	7,168,810	-	676,440	239,786,220	613,511,309
Porter	157,621,220	14,441,430	-	17,866,490	1,135,153,550	9,445,650,268
Posey	4,463,070	9,332,502	-	350,120	632,398,798	1,854,819,138
Pulaski	3,122,430	5,505,840	-	1,039,460	75,801,510	657,537,228
Putnam	15,779,190	1,476,070	-	12,925,750	217,937,410	1,557,532,731
Randolph	10,123,240	7,366,540	-	3,422,140	111,562,010	944,146,375
Ripley	6,179,907	8,985,920	-	541,600	136,420,568	1,191,151,344
Rush	16,181,320	6,544,867	-	1,310,140	90,599,123	790,497,898
St Joseph	61,404,820	10,418,200	-	209,085,173	1,174,027,067	9,887,186,105
Scott	18,782,220	5,435,053	-	756,320	98,167,877	778,918,585
Shelby	38,791,500	10,495,690	-	-	377,745,000	2,210,547,996
Spencer	110,824,620	10,866,800	-	4,416,680	304,170,700	1,163,182,687
Starke	3,166,830	2,134,325	-	480,290	73,209,665	966,568,253
Steuben	13,080,360	7,453,010	-	19,417,680	203,101,230	3,086,056,057
Sullivan	-	9,268,888	-	191,040	236,723,252	771,898,191
Switzerland	1,236,660	-	-	115,530	41,769,930	466,021,840
Tippecanoe	297,634,280	-	25,690,689	61,437,270	1,109,715,771	7,593,280,550
Tipton	1,693,310	3,419,080	-	4,727,904	86,097,284	757,453,393
Union	2,363,108	920,047	-	223,010	35,787,705	312,187,515
Vanderburgh	68,017,880	28,416,990	10,050,170	144,575,320	994,437,480	7,824,773,621
Vermillion	39,020,493	8,098,900	-	1,893,560	306,722,411	764,394,033
Vigo	220,149,636	15,207,420	-	31,386,480	779,140,504	3,718,731,751
Wabash	3,994,330	10,491,710	-	-	159,844,520	1,146,476,076
Warren	4,231,280	3,443,720	-	836,400	33,826,700	459,947,114
Warrick	5,220,190	12,928,840	-	4,027,500	650,378,558	2,896,983,765
Washington	19,431,270	5,160,080	104,900	145,220	92,490,400	834,202,248
Wayne	37,421,511	10,462,753	2,562,990	40,691,030	350,595,466	2,463,924,697
Wells	45,442,901	7,015,170	-	2,600,310	163,816,439	1,197,083,174
White	8,718,910	8,487,085	-	923,110	163,634,105	1,633,956,323
Whitley	87,920,350	6,506,450	-	5,095,570	209,028,640	1,422,088,874
Totals	**$ 4,366,410,254**	**$ 1,052,848,765**	**$ 104,770,849**	**$ 1,978,326,418**	**$ 36,437,469,371**	**$ 286,101,602,731**

State of Indiana
Property Taxes Charged Payable 2009 by Fund and County

continued

County	County General Fund	Property Reassessment Fund	County Debt Sevice Fund	Cumulative Bridge Fund	County Health Fund	Cumulative Capital Development
Adams	$ 5,507,311	$ 75,598	$ -	$ 614,863	$ 235,614	$ 273,413
Allen	49,733,690	472,031	3,579,567	1,691,444	2,504,386	2,740,401
Bartholomew	10,479,859	154,699	1,713,588	1,491,456	979,760	-
Benton	1,729,463	80,227	-	244,692	69,339	94,553
Blackford	2,177,156	77,702	315,271	136,444	133,842	82,536
Boone	4,008,747	206,973	-	726,222	504,724	511,987
Brown	2,546,697	92,406	367,158	255,039	211,917	144,153
Carroll	2,699,379	127,590	-	482,746	148,537	209,476
Cass	5,589,454	146,137	1,046,748	279,813	287,742	229,967
Clark	4,868,319	98,350	549,120	-	586,001	737,624
Clay	2,285,359	194,499	-	196,814	147,418	148,189
Clinton	4,732,107	151,459	-	331,893	259,456	217,311
Crawford	1,874,675	200,666	-	-	104,238	57,641
Daviess	7,131,495	185,115	-	547,254	187,139	268,063
Dearborn	5,295,389	229,196	778,312	795,025	599,253	360,507
Decatur	2,443,759	164,563	349,108	627,690	255,072	208,054
Dekalb	5,242,365	251,873	456,786	418,365	243,335	424,768
Delaware	14,694,268	239,495	1,774,152	1,906,505	564,073	-
Dubois	4,243,219	184,053	-	698,201	278,080	566,163
Elkhart	18,952,078	295,072	-	851,495	2,503,900	1,171,859
Fayette	3,802,576	84,352	416,360	290,170	97,173	172,752
Floyd	4,887,910	226,728	-	391,622	379,844	-
Fountain	2,357,890	104,603	-	377,103	187,885	125,257
Franklin	1,439,526	94,227	389,036	455,275	126,880	151,136
Fulton	2,810,091	88,290	187,023	218,352	164,238	261,073
Gibson	8,273,665	126,604	-	1,040,785	200,594	-
Grant	9,047,239	445,800	1,443,544	679,315	277,902	387,904
Greene	3,204,532	166,212	-	263,042	147,151	155,538
Hamilton	27,065,607	477,941	9,859,741	2,796,838	725,762	2,796,838
Hancock	6,050,604	256,797	2,813,228	943,513	230,829	931,972
Harrison	2,709,129	159,552	-	577,969	446,095	271,890
Hendricks	13,648,029	299,153	2,652,491	1,356,161	751,207	1,223,204
Henry	5,746,928	204,206	1,312,750	332,563	449,252	252,340
Howard	10,648,745	436,456	1,328,679	899,948	513,704	919,261
Huntington	5,079,703	111,949	-	521,582	153,930	-
Jackson	4,495,973	188,004	789,615	358,102	248,881	320,501
Jasper	4,314,115	176,808	-	954,763	148,519	509,207
Jay	2,876,080	93,785	-	457,489	168,508	173,846
Jefferson	4,461,824	117,476	-	725,188	320,800	168,307
Jennings	2,906,329	78,590	675,574	340,054	201,010	-
Johnson	9,318,616	263,999	1,673,868	842,551	556,084	1,089,700
Knox	6,260,751	205,577	-	352,596	-	-
Kosciusko	7,190,728	363,059	-	547,297	612,323	135,470
Lagrange	3,471,278	124,728	339,644	255,213	268,645	353,076
Lake	88,999,286	1,517,145	7,920,680	1,930,912	1,724,866	1,871,803
Laporte	Data Not Available					
Lawrence	4,406,746	156,063	830,022	675,115	183,807	117,914
Madison	15,391,423	263,665	-	892,864	823,952	
Marion	119,214,634	1,720,701	5,685,794	-	-	4,788,037
Marshall	5,107,492	272,826	-	643,967	275,284	439,962
Martin	1,248,399	74,130	-	91,555	41,347	56,705
Miami	4,356,359	183,571	-	280,291	129,289	-
Monroe	13,474,377	289,200	1,900,460	1,257,136	360,025	1,965,382
Montgomery	4,273,621	248,403	132,361	634,606	230,271	368,072
Morgan	5,000,418	274,114	-	288,541	435,697	516,489
Newton	3,589,926	96,369	-	199,877	144,197	127,064
Noble	5,572,582	140,142	562,514	-	253,034	560,567
Ohio	583,706	44,460	-	116,221	99,581	38,740
Orange	1,506,226	85,939	-	393,613	69,538	131,204
Owen	1,606,217	106,571	-	308,225	82,321	98,913
Parke	2,043,793	140,234	-	220,751	65,756	134,195
Perry	2,284,608	76,188	116,341	269,746	104,501	171,423
Pike	4,070,921	353,940	-	283,762	100,080	109,233
Porter	27,499,497	363,586	3,467,366	443,397	1,010,946	1,676,042
Posey	6,781,029	132,708	-	921,586	265,417	363,105
Pulaski	3,069,409	102,050	104,684	159,330	159,989	127,727
Putnam	2,494,367	182,181	-	853,216	130,563	-
Randolph	3,558,270	110,224	528,896	311,115	194,669	182,225
Ripley	1,921,028	69,119	-	476,682	199,015	221,657
Rush	3,339,515	68,200	400,863	156,859	45,466	143,219
St Joseph	35,853,376	868,337	4,171,262	706,031	308,381	1,655,520
Scott	2,537,199	107,007	631,484	70,400	204,159	130,239
Shelby	4,851,777	110,079	733,167	486,008	392,545	338,544
Spencer	4,719,270	113,177	-	510,365	176,172	203,932
Starke	2,928,552	245,163	-	60,333	115,878	123,539
Steuben	4,158,778	190,291	1,264,514	184,153	300,782	386,720
Sullivan	4,716,808	187,266	-	314,912	62,677	-
Switzerland	1,239,756	36,792	-	219,356	216,561	73,119
Tippecanoe	19,284,046	303,845	1,019,570	2,363,241	-	1,323,415
Tipton	2,387,346	83,019	-	389,664	30,665	131,633
Union	1,057,089	60,476	-	107,375	202,100	59,241
Vanderburgh	33,207,257	420,165	2,642,053	2,058,095	2,684,781	1,324,587
Vermillion	4,929,845	160,928	-	280,302	197,949	176,039
Vigo	19,239,371	665,534	-	988,115	1,083,191	580,645
Wabash	3,153,203	89,896	-	307,241	400,551	245,793
Warren	2,322,810	26,683	-	238,308	86,950	153,198
Warrick	10,194,536	364,192	995,838	247,537	401,180	600,348
Washington	2,981,092	110,441	183,794	288,466	243,136	140,936
Wayne	12,417,949	305,171	-	1,009,589	949,932	429,075
Wells	3,285,859	164,353	-	-	120,287	-
White	3,815,556	103,560		841,429	197,412	-
Whitley	3,707,331	-	650,993	434,423	225,541	230,667
Totals	**$ 822,685,311**	**$ 20,310,703**	**$ 68,754,019**	**$ 52,188,162**	**$ 33,911,481**	**$ 41,362,805**

State of Indiana
Property Taxes Charged Payable 2009 by Fund and County

continued

County	Other County Funds	Township General Fund	Township Assistance Fund	Township Fire Fighting Fund	Other Township Funds	School General Fund
Adams	$ 570,765	$ 246,732	$ 134,547	$ 138,019	$ 34,540	$ -
Allen	-	1,001,487	3,001,343	878,179	2,109,326	992,442
Bartholomew	241,965	598,817	381,272	406,573	238,234	-
Benton	452,136	84,041	39,252	118,585	41,594	11,460
Blackford	89,599	61,077	160,454	60,116	36,972	-
Boone	1,623,107	174,865	157,500	420,651	745,470	85,999
Brown	70,228	72,491	36,240	48,009	80,296	-
Carroll	128,720	166,497	84,818	263,738	181,074	10,353
Cass	178,989	176,973	185,310	445,081	242,022	-
Clark	1,200,688	339,932	414,836	161,793	101,594	88,304
Clay	48,625	114,995	86,988	193,293	32,248	122,133
Clinton	219,945	231,148	275,770	328,080	136,093	-
Crawford	391,904	67,901	19,943	20,377	-	-
Daviess	197,254	166,170	146,928	113,642	43,481	-
Dearborn	990,797	135,658	62,367	440,521	13,747	1,216,382
Decatur	302,090	178,417	24,407	262,177	62,002	-
Dekalb	181,434	235,868	65,899	236,399	111,963	122,988
Delaware	-	376,965	1,586,401	734,011	518,493	-
Dubois	118,034	137,118	75,461	237,240	52,064	-
Elkhart	7,265,422	888,219	1,001,027	1,961,392	4,350,449	67,016
Fayette	118,092	159,059	53,788	59,706	-	-
Floyd	931,881	45,752	153,993	64,143	37,851	-
Fountain	-	92,079	86,686	94,867	40,125	57,577
Franklin	111,953	83,432	59,511	72,331	8,005	81,229
Fulton	-	109,218	33,413	330,544	74,332	-
Gibson	-	336,456	172,033	220,380	2,513,336	-
Grant	-	245,407	290,016	353,635	160,725	-
Greene	491,773	105,948	169,133	269,016	163,399	8,317
Hamilton	3,203,973	532,594	588,187	5,383,983	7,226,654	1,068,821
Hancock	-	201,346	133,735	2,686,708	2,022,984	38,789
Harrison	1,230,830	131,988	68,562	120,103	173,126	-
Hendricks	299,153	762,294	194,796	2,696,159	5,553,978	96,249
Henry	176,492	344,094	57,730	528,861	123,717	-
Howard	3,066,777	916,768	796,130	323,931	112,884	-
Huntington	259,519	158,380	50,004	224,368	182,501	-
Jackson	170,099	250,366	55,685	101,984	99,220	101,648
Jasper	1,162,218	253,019	73,726	281,985	171,268	-
Jay	396,490	84,540	90,504	117,526	7,142	-
Jefferson	611,100	174,502	156,779	173,453	12,204	-
Jennings	75,568	103,423	90,771	77,549	98,981	-
Johnson	320,169	367,752	182,176	64,319	116,249	-
Knox	90,952	216,450	278,135	222,242	136,484	-
Kosciusko	736,955	392,687	302,285	683,723	2,436,319	222,416
Lagrange	341,563	160,019	81,068	314,120	200,115	37,301
Lake	8,945,246	3,689,079	14,045,546	1,144,699	3,063,040	3,276,925
Laporte	Data Not Available				-	
Lawrence	50,865	134,900	174,645	183,221	127,980	865
Madison	-	286,348	430,730	729,730	797,315	927,873
Marion	-	1,442,480	4,739,228	54,481,577	12,514,960	2,986,323
Marshall	-	358,084	183,834	656,528	596,154	42,499
Martin	-	86,039	46,681	35,761	10,998	-
Miami	383,920	164,042	112,901	166,294	7,175	-
Monroe	542,988	668,441	718,188	1,608,330	847,374	559,372
Montgomery	-	87,836	282,822	315,008	435,691	-
Morgan	317,395	581,797	191,273	1,480,255	1,333,855	-
Newton	681,008	294,058	53,200	281,238	67,448	-
Noble	615,067	427,813	142,286	319,801	264,236	371,889
Ohio	228,802	31,623	7,769	24,751	-	-
Orange	5,904	95,369	40,463	-	4,754	-
Owen	533,491	103,206	34,750	81,967	18,015	-
Parke	350,249	153,292	14,361	140,197	152,930	7,590
Perry	-	72,121	40,714	26,877	-	-
Pike	214,195	187,534	40,001	75,238	2,951	-
Porter	744,907	1,060,465	883,918	2,154,355	1,373,830	115,038
Posey	331,771	272,530	107,856	632,024	461,766	314,226
Pulaski	132,995	145,464	29,597	222,131	35,663	-
Putnam	340,072	124,807	71,194	93,671	99,832	-
Randolph	-	115,783	166,057	194,291	61,955	-
Ripley	129,162	110,657	72,691	97,088	61,755	128,598
Rush	115,182	94,614	69,040	203,975	54,778	-
St Joseph	2,637,471	999,861	1,097,026	1,856,630	6,319,364	1,989,661
Scott	273,854	96,400	96,900	125,877	13,856	-
Shelby	-	171,832	67,470	305,879	194,387	-
Spencer	41,641	212,315	78,958	307,735	81,557	-
Starke	-	174,824	51,492	466,328	132,792	-
Steuben	279,298	195,686	177,897	776,283	35,390	201,669
Sullivan	57,326	228,404	129,143	182,439	275,761	41,796
Switzerland	58,215	67,135	53,154	41,372	-	-
Tippecanoe	-	266,064	237,228	840,777	809,625	368,836
Tipton	-	122,002	58,126	298,829	110,406	-
Union	14,193	27,138	5,731	76,612	-	-
Vanderburgh	1,040,254	347,333	1,680,736	955,211	792,024	-
Vermillion	-	220,604	174,360	228,906	45,877	219,618
Vigo	1,585,737	342,706	722,193	206,103	117,069	1,178,267
Wabash	-	233,092	80,235	389,326	129,523	-
Warren	-	105,903	29,963	72,011	6,075	11,423
Warrick	608,946	308,580	189,669	771,970	548,000	-
Washington	280,224	148,694	81,497	221,809	67,515	-
Wayne	807,671	269,062	523,430	905,796	109,928	217,419
Wells	79,794	72,787	137,733	119,475	98,098	-
White	1,461,173	168,163	65,864	273,637	137,435	33,400
Whitley	43,570	308,808	95,326	263,802	302,619	15,721
Totals	**$ 51,999,849**	**$ 27,558,714**	**$ 40,693,485**	**$ 97,969,324**	**$ 63,525,020**	**$ 17,438,429**

State of Indiana
Property Taxes Charged Payable 2009 by Fund and County

continued

County	School Debt Service Fund	School Pension Debt	School Capital Projects Fund	School Transporation Fund	School Bus Replacement Fund	Other School Funds
Adams	$ 4,978,986.24	$ 576,894.48	$ 4,379,013.97	$ 2,637,991.42	$ 941,942.82	$ -
Allen	39,308,529	4,838,081	36,138,926	25,845,294	1,822,096	8,963,136
Bartholomew	10,944,746	1,644,624	11,912,217	4,335,228	1,015,969	1,555,092
Benton	2,505,119	224,284	1,481,179	1,189,196	287,598	-
Blackford	2,320,197	371,999	1,006,583	605,443	44,431	-
Boone	25,754,482	1,140,368	7,703,747	5,674,333	995,467	-
Brown	3,108,523	80,085	1,786,508	2,013,209	250,111	-
Carroll	1,776,082	284,950	2,698,101	1,797,505	539,619	-
Cass	5,527,081	845,283	3,681,119	2,202,151	643,516	-
Clark	14,764,869	2,076,585	10,556,566	5,949,398	1,747,994	-
Clay	2,959,701	365,650	2,574,630	1,722,310	670,773	-
Clinton	5,016,362	938,702	3,269,019	1,996,120	405,488	-
Crawford	1,138,273	523,886	833,638	1,202,378	226,254	-
Daviess	3,809,217	1,061,251	3,287,626	1,670,660	92,381	-
Dearborn	10,457,350	998,206	6,032,935	4,225,942	977,041	-
Decatur	2,656,029	591,063	2,797,316	947,645	201,565	-
Dekalb	7,126,964	1,408,034	5,074,266	3,697,050	564,943	-
Delaware	12,285,500	1,806,195	10,366,278	7,226,048	1,597,440	-
Dubois	9,094,813	2,123,426	7,139,380	2,870,995	602,660	-
Elkhart	48,271,949	5,021,777	27,699,940	14,803,250	1,856,703	-
Fayette	1,387,417	195,696	2,795,754	1,978,554	311,089	-
Floyd	14,398,722	2,314,396	8,533,231	4,331,395	-	-
Fountain	2,275,941	122,077	1,817,353	1,131,271	396,309	-
Franklin	1,845,016	265,200	2,501,647	2,391,605	163,277	-
Fulton	2,781,070	260,951	2,232,529	1,360,809	192,854	-
Gibson	4,402,529	1,032,182	4,725,621	3,901,423	10,583	-
Grant	6,126,507	1,592,498	5,610,749	3,431,893	784,347	-
Greene	3,219,364	1,005,689	2,539,535	1,746,217	116,840	-
Hamilton	93,637,984	5,284,825	42,312,520	21,098,444	5,177,465	2,003,200
Hancock	20,426,419	1,413,672	9,250,675	4,208,503	797,041	-
Harrison	3,975,445	1,094,583	3,379,905	2,317,323	470,431	-
Hendricks	54,770,575	2,901,576	17,231,924	12,799,891	3,299,509	-
Henry	5,830,336	1,073,349	4,660,454	4,132,470	710,732	-
Howard	12,297,096	1,367,058	13,926,448	5,385,142	1,089,479	-
Huntington	4,657,349	615,722	4,123,045	2,722,406	515,222	-
Jackson	5,353,514	615,159	5,283,453	1,999,234	197,907	-
Jasper	5,694,508	1,418,746	6,597,511	2,264,896	710,143	-
Jay	3,097,963	953,102	2,911,917	1,759,045	261,531	-
Jefferson	3,212,973	1,429,576	3,424,618	2,417,441	474,155	-
Jennings	2,425,719	331,742	3,034,793	2,740,080	148,112	-
Johnson	37,582,428	2,525,059	17,504,195	8,443,859	1,776,061	-
Knox	4,339,432	642,951	3,567,909	3,174,151	486,781	-
Kosciusko	18,942,153	1,414,014	13,168,166	5,528,441	950,117	-
Lagrange	4,836,132	477,575	5,105,568	2,884,862	629,823	-
Lake	120,919,031	7,540,864	48,911,849	37,957,657	3,674,132	-
Laporte	Data Not Available					
Lawrence	6,719,093	857,954	3,724,502	3,511,758	210,965	-
Madison	19,925,593	3,945,947	9,910,510	7,434,448	1,301,213	-
Marion	171,941,045	13,873,287	124,045,214	72,976,638	20,322,361	5,679,721
Marshall	7,128,129	955,871	5,963,411	2,973,709	794,909	-
Martin	712,747	432,709	850,383	1,071,538	-	-
Miami	3,691,949	415,644	3,188,664	1,674,468	692,692	-
Monroe	12,746,062	1,040,600	10,599,082	5,598,228	689,315	-
Montgomery	9,202,004	823,703	5,270,584	3,982,105	188,979	-
Morgan	7,353,282	1,315,113	7,527,449	4,749,119	1,594,772	-
Newton	991,128	521,742	1,687,201	1,569,032	270,595	-
Noble	7,965,915	788,146	5,432,292	3,855,506	955,187	-
Ohio	-	-	578,766	287,303	53,561	-
Orange	1,831,349	382,234	1,498,265	1,246,597	170,150	-
Owen	3,640,054	296,265	2,126,645	2,174,651	224,207	-
Parke	2,570,290	93,576	1,769,135	1,184,140	258,335	-
Perry	2,304,823	569,822	1,580,512	1,049,216	50,013	-
Pike	1,359,008	579,729	1,789,228	2,155,373	552,269	-
Porter	35,582,837	5,143,300	23,127,995	13,958,515	1,599,518	-
Posey	3,917,141	1,007,519	5,919,400	2,485,655	362,153	-
Pulaski	1,368,667	384,406	1,063,377	1,055,503	455,654	-
Putnam	6,443,671	661,407	4,068,185	2,660,032	665,886	-
Randolph	2,479,099	611,949	2,527,924	2,323,810	310,432	-
Ripley	4,094,429	115,400	3,282,815	2,648,034	469,451	-
Rush	2,030,111	-	2,268,564	1,642,626	200,075	-
St Joseph	34,411,978	4,013,710	24,847,219	18,848,723	2,027,032	614,404
Scott	3,014,019	583,982	2,444,894	1,521,062	309,128	-
Shelby	8,114,140	1,461,095	5,512,701	3,483,370	674,440	-
Spencer	2,891,378	1,038,191	3,360,903	1,932,039	526,266	-
Starke	3,819,391	473,395	1,861,451	1,402,271	496,694	-
Steuben	6,758,816	1,408,610	5,700,309	3,579,891	687,598	-
Sullivan	2,266,234	895,459	2,840,580	2,345,609	308,518	-
Switzerland	-	-	1,755,777	1,002,702	187,687	-
Tippecanoe	30,780,407	79,399	20,635,726	8,628,161	2,647,045	2,536,064
Tipton	2,093,687	300,192	2,206,582	1,440,684	190,298	-
Union	1,908,684	230,486	1,317,504	592,105	47,825	-
Vanderburgh	4,493,626	6,601,571	14,773,389	12,199,020	1,467,016	113,943
Vermillion	2,912,955	-	2,250,818	944,448	135,561	-
Vigo	6,926,988	-	12,251,262	4,699,486	1,487,265	-
Wabash	2,894,930	578,059	3,798,551	1,771,950	294,695	-
Warren	1,340,442	26,962	1,307,689	840,664	331,639	-
Warrick	6,563,995	1,789,663	8,091,896	5,425,895	230,465	-
Washington	3,833,758	746,475	2,541,701	1,800,288	274,937	-
Wayne	4,999,723	1,930,980	6,141,308	4,122,563	545,559	-
Wells	3,486,066	176,030	3,536,017	2,002,306	321,769	-
White	4,901,722	745,247	3,928,190	1,945,131	367,824	-
Whitley	4,132,970	542,574	4,063,019	2,066,695	417,207	-
Totals	**$ 1,110,784,730**	**$ 123,248,006**	**$ 750,537,945**	**$ 461,582,230**	**$ 85,197,088**	**$ 21,465,560**

State of Indiana
Property Taxes Charged Payable 2009 by Fund and County

continued

County	Library General Fund	Library Debt Service Fund	Library Capital Projects Fund	Other Library Funds	Municipal General Fund	Municipal Bond Fund
Adams	$ 719,262	$ 112,561	$ -	$ -	$ 2,835,383	$ -
Allen	17,530,700	6,070,841	-	-	59,762,272	500,394
Bartholomew	2,110,830	25,904	-	-	18,399,206	1,273,485
Benton	400,636	111,382	30,925	-	1,138,999	-
Blackford	309,785	-	17,770	-	1,638,347	127,700
Boone	1,385,809	1,365,062	20,543	-	3,869,379	1,942,491
Brown	135,528	177,419	118,279	-	261,737	-
Carroll	576,861	115,311	19,348	-	2,062,714	-
Cass	1,002,911	79,858	-	-	6,254,516	228,022
Clark	1,995,088	434,471	187,612	-	17,768,476	205,004
Clay	239,901	102,971	-	-	1,257,986	138,811
Clinton	1,360,028	140,614	6,875	-	5,240,557	-
Crawford	103,700	-	33,399	-	186,337	-
Daviess	231,963	241,094	-	-	2,578,662	57,788
Dearborn	1,408,926	442,626	317,532	-	6,719,617	-
Decatur	354,440	103,425	-	-	2,221,045	292,470
Dekalb	1,459,125	-	61,126	-	4,906,041	238,097
Delaware	3,823,602	-	-	-	18,087,879	42,554
Dubois	1,238,329	313,298	-	-	4,666,419	22,132
Elkhart	6,436,338	728,260	522,668	-	37,157,481	2,175,618
Fayette	563,470	-	89,750	-	6,265,537	-
Floyd	1,198,421	-	212,006	-	9,124,208	-
Fountain	287,374	81,548	46,240	-	795,248	25,952
Franklin	573,209	-	50,744	-	836,050	-
Fulton	1,022,153	348,274	5,716	-	1,339,564	56,207
Gibson	1,077,287	-	55,289	-	2,475,938	124,114
Grant	1,601,086	718,153	8,804	-	12,196,127	186,336
Greene	448,238	302,991	-	-	1,232,155	-
Hamilton	5,429,601	4,450,338	867,157	-	54,248,896	13,844,778
Hancock	-	-	-	-	5,879,518	413,650
Harrison	1,168,963	-	-	-	705,572	-
Hendricks	2,325,153	1,721,276	596,471	83,619	11,589,014	3,095,735
Henry	1,192,397	874,430	-	-	7,404,151	176,102
Howard	4,205,600	-	-	-	29,505,632	-
Huntington	1,555,032	-	4,014	-	6,636,980	421,055
Jackson	1,156,735	388,450	146,306	-	6,420,050	417,541
Jasper	1,148,800	360,561	294,200	-	1,844,683	184,066
Jay	615,282	148,328	-	-	2,415,860	-
Jefferson	917,215	-	38,406	-	4,368,998	-
Jennings	309,071	-	66,499	-	1,618,815	215,298
Johnson	2,900,030	1,503,204	737,510	-	14,135,221	1,479,312
Knox	935,053	48,617	118,637	-	4,181,510	-
Kosciusko	2,278,296	395,666	185,493	-	8,290,423	261,516
Lagrange	521,939	-	-	-	1,336,926	65,539
Lake	23,947,871	3,452,483	1,129,207	-	161,554,567	19,708,895
Laporte	Data Not Available					
Lawrence	1,162,904	385,823	-	-	5,041,400	-
Madison	4,206,978	458,299	-	-	21,259,770	2,548,517
Marion	33,990,438	5,913,775	1,282,862	-	19,155,607	1,941,283
Marshall	1,790,053	440,872	-	-	5,260,565	132,099
Martin	64,238	6,923	-	-	475,625	-
Miami	395,832	-	-	-	2,645,366	262,151
Monroe	3,629,760	1,664,378	389,535	-	15,652,063	1,523,271
Montgomery	942,478	858,179	-	-	4,736,548	101,032
Morgan	1,137,195	693,815	-	-	4,754,086	-
Newton	717,753	596,858	-	-	581,267	-
Noble	1,361,058	822,216	117,220	-	4,636,463	522,320
Ohio	93,601	-	-	-	-	-
Orange	234,998	282,556	-	-	980,027	54,884
Owen	382,250	176,129	84,874	-	608,911	-
Parke	216,401	-	-	-	344,891	7,289
Perry	541,314	185,857	-	-	1,988,807	103,544
Pike	474,158	-	-	-	584,927	-
Porter	5,480,180	1,197,210	998,863	-	28,001,436	3,888,819
Posey	1,301,128	-	207,478	-	2,309,205	1,560
Pulaski	516,258	231,716	1,609	-	580,933	-
Putnam	347,847	237,432	134,642	-	2,159,788	80,852
Randolph	428,297	-	-	-	3,397,431	-
Ripley	437,244	82,339	37,547	-	1,585,729	-
Rush	209,318	-	-	-	2,987,673	-
St Joseph	13,326,896	2,067,030	545,661	-	65,719,333	1,654,058
Scott	420,989	-	-	-	1,673,790	-
Shelby	571,164	-	-	-	5,172,503	449,175
Spencer	1,059,354	162,096	69,851	-	1,043,405	-
Starke	789,546	192,241	51,085	-	1,074,848	39,514
Steuben	760,357	421,981	61,655	-	3,854,058	92,064
Sullivan	952,381	-	-	-	1,256,873	-
Switzerland	152,757	-	-	-	222,691	-
Tippecanoe	3,526,599	1,695,007	160,122	-	25,605,177	934,909
Tipton	716,503	-	53,102	-	2,809,185	29,931
Union	255,170	132,985	-	-	454,291	-
Vanderburgh	7,463,265	3,510,868	-	783,358	46,031,099	2,165,834
Vermillion	536,869	367,194	-	-	937,304	9,650
Vigo	4,590,828	-	-	-	19,139,805	-
Wabash	743,064	173,179	-	-	4,417,875	108,803
Warren	139,864	66,076	-	-	304,205	-
Warrick	2,117,825	690,776	155,606	-	3,149,905	-
Washington	206,659	128,302	-	-	1,982,614	-
Wayne	1,612,519	166,458	170,157	-	10,587,337	193,732
Wells	891,983	315,953	-	-	1,750,388	-
White	493,359	160,621	82,473	-	2,883,400	-
Whitley	728,570	202,030	47,628	-	1,436,933	107,103
Totals	**$ 202,320,240**	**$ 50,046,587**	**$ 10,640,498**	**$ 866,976**	**$ 884,650,234**	**$ 64,873,057**

State of Indiana
Property Taxes Charged Payable 2009 by Fund and County

continued

County	Firemens' Pension Fund	Police Pension Fund	Municipal Street Fund	Park and Recreation Fund	Cumulative Capital Development	Other Municipal Funds
Adams	$ -	$ 9,050	$ 1,081,902	$ 573,368	$ 223,302	$ 12,569
Allen	-	62,103	730,955	758,524	63,459	41,851,498
Bartholomew	174,239	281,858	180,674	108,387	908,543	4,525,100
Benton	-	-	250,644	-	22,823	74,601
Blackford	33,937	41,151	259,568	-	72,884	-
Boone	-	-	2,112,133	1,367,053	448,488	3,217,025
Brown	-	-	91,608	-	9,518	-
Carroll	-	16,716	56,678	-	19,174	38,596
Cass	66,771	97,485	80,904	9,191	5,993	16,703
Clark	386,458	238,020	187,572	-	424,861	8,882,313
Clay	1,516	6,367	55,029	-	50,217	395,057
Clinton	5,661	5,661	533,702	-	19,601	63,090
Crawford	-	-	-	-	3,759	2,834
Daviess	-	-	381,453	251,658	79,482	94,516
Dearborn	-	101,238	994,866	69,866	71,098	756,118
Decatur	116,647	131,547	-	-	121,735	75,778
Dekalb	-	30,455	2,138,788	570,184	289,057	102,892
Delaware	1,903,402	1,516,196	671,153	534,681	116,886	1,181,197
Dubois	51,200	4,695	894,695	1,843,561	414,512	307,326
Elkhart	514,168	489,959	3,406,602	2,413,186	1,820,600	3,517,729
Fayette	-	-	285,204	-	55,328	565,138
Floyd	631,473	474,942	-	528,457	-	177,936
Fountain	-	18,355	479,128	80,959	57,287	294,617
Franklin	-	-	95,736	-	54,323	162,297
Fulton	52,170	23,290	627,831	-	127,234	420,907
Gibson	62,057	62,057	350,298	147,617	65,927	576,877
Grant	-	-	1,203,834	3,747	399,859	1,511,209
Greene	-	28,330	135,736	25,904	33,145	232,241
Hamilton	-	-	10,703,525	201,677	4,483,249	7,481,837
Hancock	-	-	808,531	667,604	42,924	2,669,495
Harrison	-	-	-	-	-	1,431
Hendricks	-	-	1,847,414	-	677,908	14,039,108
Henry	-	-	37,311	-	229,362	245,826
Howard	960,812	880,953	88,444	1,736,949	8,442	419,264
Huntington	-	-	338,067	718,623	117,095	338,314
Jackson	-	98,950	122,124	780,516	301,570	27,549
Jasper	-	-	273,267	-	112,671	32,859
Jay	3,682	11,152	695,426	168,131	79,770	168,190
Jefferson	-	-	1,148	693,097	212,533	67,710
Jennings	-	38,935	198,041	123,539	71,135	33,884
Johnson	-	-	780,972	1,987,288	1,022,316	5,293,656
Knox	-	133,742	476,426	221,877	66,601	1,966,219
Kosciusko	43,735	46,469	1,162,811	1,474,386	576,761	1,041,489
Lagrange	-	-	655,401	-	99,974	414,163
Lake	2,162,341	2,226,442	4,319,091	10,473,118	3,674,356	3,602,624
Laporte	Data Not Available					
Lawrence	9,001	18,411	1,000,374	102,113	140,272	1,069,045
Madison	-	24,214	645,717	1,664	119,891	2,780,098
Marion	-	-	105,885	135,246	630,064	551,560
Marshall	-	5,067	2,110,867	898,894	271,442	813,082
Martin	-	16,347	29,878	28,738	17,976	10,820
Miami	-	-	480,884	-	119,513	2,629,840
Monroe	-	-	139,709	5,263,334	908,945	624,758
Montgomery	-	-	967,489	722,152	201,868	288,392
Morgan	-	-	2,324,492	617,414	216,840	469,400
Newton	-	-	371,554	80,306	37,756	-
Noble	-	121,003	1,117,625	231,221	147,447	516,986
Ohio	-	-	306,703	-	51,766	-
Orange	-	-	212,985	-	67,532	201,554
Owen	-	-	-	-	29,974	255,749
Parke	-	-	61,704	-	19,923	200,900
Perry	-	36,436	3,005	-	54,896	-
Pike	-	-	20,766	-	11,351	33,696
Porter	74,640	101,178	3,665,077	1,507,440	884,788	4,205,872
Posey	39,036	19,518	439,151	-	72,202	463,267
Pulaski	-	-	108,673	8,094	18,108	111,245
Putnam	29,670	40,055	79,739	-	166,881	684,274
Randolph	19,614	15,133	750,734	37,886	88,450	269,121
Ripley	-	-	262,391	10,219	126,221	262,067
Rush	-	-	305,463	-	52,821	-
St Joseph	571,263	779,090	1,247,959	10,834,550	1,289,918	821,299
Scott	-	35,884	66,610	199,030	113,710	25,008
Shelby	301,201	459,682	97,434	18,207	229,210	2,540,949
Spencer	-	-	58,500	34,959	23,515	242,307
Starke	-	64,080	166,075	160,721	41,172	152,296
Steuben	-	-	1,165,861	7,618	424,452	370,946
Sullivan	-	-	-	78,708	21,095	2,524
Switzerland	-	-	9,916	-	-	39,762
Tippecanoe	563,961	464,439	1,825,304	3,395,385	989,564	420,852
Tipton	57,625	48,153	11,877	-	41,466	3,218
Union	-	-	120,162	-	15,482	8,288
Vanderburgh	252,264	252,264	-	6,110,192	34,758	-
Vermillion	-	-	83,918	-	10,769	63,964
Vigo	-	-	1,915,926	1,779,074	434,617	1,445,215
Wabash	300,911	227,577	1,069,806	332,392	21,340	714,906
Warren	-	-	-	28,527	13,473	39,897
Warrick	38,937	38,937	65,413	80,988	48,257	253,968
Washington	-	-	270,552	89,728	45,975	110,921
Wayne	177,905	258,771	1,924,821	2,078,149	392,511	162,048
Wells	-	77,430	493,395	453,826	170,158	87,725
White	96,172	58,988	126,198	13,927	90,507	5,877
Whitley	-	171,217	391,228	46,958	88,582	445,608
Totals	**$ 9,702,468**	**$ 10,409,993**	**$ 66,416,512**	**$ 63,920,803**	**$ 26,753,217**	**$ 131,299,084**

State of Indiana
Property Taxes Charged Payable 2009 by Fund and County

continued

County	Solid Waste District Tax	Fire Protection District Tax	Tax Increment Replacement	Other Special District Taxes	Tax Increment Financing Taxes	Personal Property Taxes to Replace TIF PTRC
Adams	$ 540,525	$ -	$ -	$ -	$ 122,016	$ -
Allen	-	999,784	112,296	11,116,763	12,675,732	-
Bartholomew	1,249,491	-	-	-	1,038,650	-
Benton	-	-	-	-	732	-
Blackford	-	-	-	-	65,594	-
Boone	-	-	74,537	-	4,186,037	-
Brown	136,760	-	-	79,097	-	-
Carroll	-	-	-	-	436,268	-
Cass	-	-	-	507,514	644,079	-
Clark	-	1,366,965	-	1,255,290	13,179,533	-
Clay	-	12,732	-	4,366	166,979	-
Clinton	36,877	-	-	105,474	-	-
Crawford	166,728	223,857	-	56,104	197,792	-
Daviess	365,173	95,174	-	20,161	1,255,143	-
Dearborn	563,441	-	-	-	1,103,296	-
Decatur	223,335	-	52,755	-	959,583	-
Dekalb	215,586	-	-	-	1,457,243	-
Delaware	223,739	-	-	10,141,637	5,898,109	-
Dubois	-	43,788	-	191,149	1,069,017	-
Elkhart	-	-	-	-	11,236,942	-
Fayette	-	-	-	-	-	-
Floyd	-	1,837,620	-	871,989	3,789,068	-
Fountain	133,252	-	-	-	498,747	-
Franklin	119,416	-	-	-	-	-
Fulton	-	-	-	347,464	-	-
Gibson	1,044,073	-	-	307,410	4,571,981	-
Grant	129,301	-	-	-	5,201,957	-
Greene	-	-	-	-	382,330	-
Hamilton	-	-	1,949,627	513,344	37,426,393	-
Hancock	-	-	-	-	1,694,607	-
Harrison	172,577	-	196,418	38,227	-	-
Hendricks	-	-	-	-	19,537,911	-
Henry	-	-	46,422	-	1,001,386	-
Howard	699,102	-	-	-	-	-
Huntington	160,291	-	-	-	2,322,429	-
Jackson	-	40,495	-	-	182,099	-
Jasper	-	-	-	-	972,958	-
Jay	-	-	-	-	809,256	-
Jefferson	147,974	-	-	-	1,083,536	-
Jennings	111,840	-	-	-	1,850,303	-
Johnson	387,574	5,190,925	577,247	2,179,718	7,373,831	-
Knox	-	936,582	-	315,216	1,077,227	-
Kosciusko	167,982	-	201,966	-	3,010,073	-
Lagrange	188,052	-	66,597	-	2,123,509	-
Lake	4,492,326	428,151	317,251	34,573,583	51,202,172	-
Laporte	Data Not Available					
Lawrence	962,964	-	-	-	1,005,768	-
Madison	221,718	17,661	-	-	7,181,654	-
Marion	-	-	6,574,485	259,758,106	85,358,350	8,024,239
Marshall	248,247	-	-	-	2,044,984	-
Martin	126,405	-	-	-	753	-
Miami	-	-	2,796	-	329,925	-
Monroe	1,298,451	883,316	1,005,802	1,276,286	7,316,804	-
Montgomery	-	-	-	-	1,022,004	-
Morgan	-	107,304	-	372,325	1,795,937	-
Newton	-	-	-	-	186	-
Noble	225,784	-	216,367	-	3,010,736	-
Ohio	31,980	-	-	-	-	-
Orange	250,600	137,593	-	74,851	1,022,833	-
Owen	-	40,280	-	13,785	-	-
Parke	-	-	-	-	98,311	-
Perry	-	-	-	39,124	1,632,433	-
Pike	-	191,860	-	-	-	-
Porter	-	-	-	763,884	13,252,818	-
Posey	492,127	102,742	-	-	207,075	-
Pulaski	-	-	-	-	-	-
Putnam	-	-	-	279,256	972,676	-
Randolph	-	-	-	-	700,257	-
Ripley	145,388	-	-	-	-	-
Rush	-	-	-	93,964	459,666	-
St Joseph	-	-	-	7,237,529	53,188,210	-
Scott	90,815	-	-	-	1,685,451	-
Shelby	162,003	-	-	-	3,025,009	-
Spencer	297,891	90,431	-	-	1,618,183	-
Starke	-	-	-	232,714	225,136	-
Steuben	303,852	-	7,679	-	232,352	-
Sullivan	-	-	-	-	20,803	-
Switzerland	49,832	-	-	-	-	-
Tippecanoe	202,564	-	439,863	2,052,365	18,788,147	-
Tipton	111,439	-	-	-	47,688	-
Union	-	-	-	-	-	-
Vanderburgh	-	-	-	1,901,423	13,605,146	-
Vermillion	-	-	-	-	59,808	-
Vigo	-	1,884,350	-	9,116,025	4,725,248	-
Wabash	-	-	-	-	106,878	-
Warren	115,013	-	-	-	-	-
Warrick	1,576,269	-	-	-	646,753	-
Washington	-	111,268	-	597,537	65,789	-
Wayne	-	-	-	5,058,614	3,444,251	-
Wells	104,804	-	-	-	138,467	-
White	-	-	40,675	-	382,109	-
Whitley	-	-	-	-	1,868,258	-
Totals	**$ 18,693,563**	**$ 14,742,876**	**$ 11,882,784**	**$ 351,492,295**	**$ 433,091,374**	**$ 8,024,239**

State of Indiana
Property Taxes Charged Payable 2009 by Fund and County

continued

County	Plus Circuit Breaker Credit Reduction to Fund Amounts	Total Current Taxes	Less LOIT Property Tax Replacement Credit	Less HEA 1001-2008 State Homestead Credit	Less County Option Income Tax Homestead Credit	Less County Economic Development Income Tax Homestead Credit
Adams	$ 232,252	$ 27,808,420	$ -	$ 611,485	$ -	$ 751,356
Allen	4,759,622	342,615,300	-	8,396,379	9,546,346	-
Bartholomew	80,439	78,450,905	-	1,489,428	-	-
Benton	61,429	10,744,889	1,620,756	121,781	-	65,413
Blackford	454,073	10,700,631	-	187,390	-	221,560
Boone	3,657	70,426,857	-	2,070,295	-	-
Brown	1	12,173,017	-	183,870	-	-
Carroll	178,740	15,119,588	712,349	305,201	-	-
Cass	3,207,326	33,908,662	-	572,576	-	1,598,621
Clark	269,565	91,023,200	-	1,993,174	-	4,419,346
Clay	152,853	14,448,410	-	311,231	-	-
Clinton	445,070	26,472,163	-	484,391	-	1,391,967
Crawford	241,243	7,877,527	-	113,162	-	-
Daviess	1,093,016	25,652,959	-	437,998	-	1,242,929
Dearborn	-	46,157,251	-	965,305	-	-
Decatur	854	16,724,573	-	345,690	-	367,033
Dekalb	61,877	37,393,769	-	682,368	-	1,947,287
Delaware	12,601,324	112,418,182	-	1,984,495	-	4,664,697
Dubois	4,512	39,485,541	-	835,762	-	-
Elkhart	3,235,719	210,616,820	-	4,049,335	-	-
Fayette	711,888	20,458,854	3,645,446	763,347	-	399,162
Floyd	11,494	55,555,080	-	1,626,343	-	1,793,425
Fountain	20,331	12,086,060	-	187,493	-	289,807
Franklin	2,278	12,133,340	-	321,414	-	-
Fulton	7,306	15,482,903	845,189	269,838	-	836,633
Gibson	309,266	38,186,380	-	534,117	-	-
Grant	2,323,058	56,360,953	-	850,886	-	3,173,658
Greene	371,562	16,964,338	-	393,387	-	-
Hamilton	267,403	373,109,201	-	10,978,881	-	-
Hancock	198,312	64,781,455	-	1,897,300	-	-
Harrison	15,788	19,425,907	-	439,987	-	-
Hendricks	670,850	176,720,806	-	4,525,652	-	4,913,202
Henry	412,586	37,556,245	-	755,605	-	1,988,343
Howard	994,512	93,528,214	-	1,543,048	-	-
Huntington	551,475	32,539,055	-	670,766	-	-
Jackson	11,839	30,723,569	-	534,209	-	1,912,205
Jasper	3,488	29,958,982	8,804,018	439,116	-	-
Jay	4,025	18,568,571	-	541,101	-	741,589
Jefferson	38,564	25,449,575	-	549,516	-	-
Jennings	178,870	18,144,524	-	338,003	-	-
Johnson	1,499,080	129,674,971	-	3,421,593	-	-
Knox	1,330,026	31,782,145	-	479,207	-	-
Kosciusko	25,451	72,788,669	-	1,052,717	-	-
Lagrange	6,799	25,359,628	-	428,749	-	872,264
Lake	70,253,494	754,650,732	-	16,499,318	-	-
Laporte	Data Not Available					
Lawrence	1,648,726	34,613,216	-	740,912	-	-
Madison	16,733,887	119,261,680	-	2,311,890	-	4,613,984
Marion	17,944,837	1,057,778,737	-	22,977,335	12,341,486	-
Marshall	110,148	40,518,976	-	706,235	-	-
Martin	31,477	5,568,173	-	94,460	-	-
Miami	124,165	22,437,731	2,731,356	445,230	194,212	990,727
Monroe	10,018	96,450,986	-	1,950,477	1,207,067	-
Montgomery	237,260	36,553,469	1,283,182	627,370	-	670,164
Morgan	19,197	45,467,574	14,563,411	1,160,515	-	1,017,933
Newton	41,196	13,000,959	-	225,325	-	-
Noble	126,490	41,399,912	-	703,377	-	1,964,011
Ohio	316	2,579,649	-	51,568	-	-
Orange	5,234	10,987,254	-	137,569	-	-
Owen	26,046	13,053,497	-	223,729	-	-
Parke	4,605	10,252,848	563,191	160,758	-	589,021
Perry	229,019	13,531,340	-	250,992	63,176	180,218
Pike	107,888	13,298,108	-	146,361	-	-
Porter	132,786	184,360,501	-	5,094,754	-	8,822,639
Posey	139,993	30,070,368	-	429,117	313,392	-
Pulaski	-	10,193,283	2,441,159	315,572	-	439,999
Putnam	301	24,102,500	-	499,842	-	1,470,395
Randolph	1,154,495	20,538,117	-	312,397	-	-
Ripley	4,673	17,051,396	-	352,611	-	685,480
Rush	765,299	15,707,290	-	243,667	-	783,196
St Joseph	17,334,664	319,843,445	-	6,951,851	8,168,599	-
Scott	136,538	16,608,285	-	240,532	-	545,048
Shelby	18,115	39,942,088	-	661,422	-	-
Spencer	45,079	20,939,470	-	252,082	158,251	-
Starke	11,255	15,552,785	-	285,303	-	195,991
Steuben	1,896	33,991,455	1,483,038	523,135	-	251,277
Sullivan	252,627	17,437,943	-	208,603	-	-
Switzerland	4,461	5,431,046	-	83,285	-	-
Tippecanoe	6,738	153,194,442	-	2,655,330	1,383,778	3,043,316
Tipton	226,375	13,999,694	-	295,222	-	262,972
Union	119,145	6,812,080	-	119,816	-	-
Vanderburgh	723,868	169,635,401	-	3,142,674	-	-
Vermillion	228,513	15,176,201	-	194,735	-	-
Vigo	5,487,816	102,592,837	-	1,824,200	-	-
Wabash	59,559	22,643,336	2,885,693	686,236	-	1,464,988
Warren	161	7,607,937	432,493	230,513	-	116,919
Warrick	268,155	46,464,500	-	1,157,038	-	-
Washington	202,472	17,756,581	-	309,803	-	990,031
Wayne	1,476,595	63,389,023	-	1,248,876	-	-
Wells	492	18,085,195	-	416,256	-	1,094,139
White	702	23,420,753	-	367,775	-	292,921
Whitley	7,607	23,042,987	-	582,762	-	213,470
Totals	**$ 173,514,203**	**$ 6,424,553,864**	**$ 42,011,282**	**$ 138,782,422**	**$ 33,376,308**	**$ 64,289,336**

State of Indiana
Property Taxes Charged Payable 2009 by Fund and County

County	Less LOIT Homestead Credit	Less LOIT Residential Property Tax Credit	Less Circuit Breaker Credit	Net Current Taxes Charged	Delinquent Taxes and Penalties Charged	Total Current and Delinquent Taxes and Penalties Charged
Adams	$ -	$ -	$ 232,252	$ 26,213,327	$ 1,770,280	$ 29,578,700
Allen	-	-	4,759,622	319,912,953	19,709,580	362,324,880
Bartholomew	-	-	80,439	76,881,038	5,284,955	83,735,860
Benton	-	-	61,429	8,875,510	616,462	11,361,350
Blackford	-	-	454,073	9,837,608	1,676,650	12,377,281
Boone	-	-	3,657	68,352,905	6,599,147	77,026,004
Brown	1,593,863	-	1	10,395,283	3,905,049	16,078,067
Carroll	-	-	178,740	13,923,298	1,665,518	16,785,105
Cass	-	-	3,207,326	28,530,140	3,255,091	37,163,752
Clark	-	-	269,565	84,341,115	14,395,417	105,418,617
Clay	-	-	152,853	13,984,326	1,388,467	15,836,877
Clinton	-	1,345,060	445,070	22,805,675	3,627,742	30,099,905
Crawford	-	-	241,243	7,523,122	1,696,500	9,574,027
Daviess	-	-	1,093,016	22,879,016	1,368,222	27,021,181
Dearborn	-	-	-	45,191,946	4,483,168	50,640,419
Decatur	-	-	854	16,010,996	1,694,521	18,419,094
Dekalb	-	-	61,877	34,702,237	7,016,376	44,410,144
Delaware	-	-	12,601,324	93,167,667	16,434,566	128,852,748
Dubois	-	-	4,512	38,645,267	1,475,035	40,960,576
Elkhart	-	-	3,235,719	203,331,766	20,285,327	230,902,147
Fayette	-	-	711,888	14,939,011	1,943,204	22,402,058
Floyd	-	-	11,494	52,123,818	7,116,822	62,671,902
Fountain	-	-	20,331	11,588,428	1,013,027	13,099,087
Franklin	-	-	2,278	11,809,648	1,517,181	13,650,521
Fulton	-	-	7,306	13,523,938	1,498,976	16,981,879
Gibson	-	-	309,266	37,342,997	2,996,011	41,182,391
Grant	-	-	2,323,058	50,013,351	12,979,860	69,340,814
Greene	-	-	371,562	16,199,390	2,374,260	19,338,598
Hamilton	-	-	267,403	361,862,917	23,600,176	396,709,377
Hancock	-	-	198,312	62,685,843	3,803,554	68,585,010
Harrison	-	-	15,788	18,970,131	1,683,150	21,109,057
Hendricks	-	-	670,850	166,611,101	9,433,893	186,154,699
Henry	-	-	412,586	34,399,711	4,261,782	41,818,027
Howard	8,605,787	-	994,512	82,384,868	21,689,273	115,217,487
Huntington	-	1,606,748	551,475	29,710,067	2,723,446	35,262,501
Jackson	-	-	11,839	28,265,317	3,595,778	34,319,346
Jasper	-	-	3,488	20,712,360	1,589,987	31,548,969
Jay	-	1,475,879	4,025	15,805,977	1,726,164	20,294,735
Jefferson	-	-	38,564	24,861,495	2,240,670	27,690,245
Jennings	-	-	178,870	17,627,652	1,946,381	20,090,905
Johnson	-	-	1,499,080	124,754,297	15,767,529	145,442,500
Knox	-	-	1,330,026	29,972,913	2,992,724	34,774,869
Kosciusko	-	-	25,451	71,710,501	5,654,489	78,443,157
Lagrange	-	-	6,799	24,051,816	2,053,999	27,413,627
Lake	-	-	70,253,494	667,897,919	362,418,320	1,117,069,051
Laporte	Data Not Available					
Lawrence	-	-	1,648,726	32,223,579	3,346,000	37,959,216
Madison	-	-	16,733,887	95,601,919	19,742,533	139,004,213
Marion	1,623,907	-	17,944,837	1,002,891,171	116,503,930	1,174,282,667
Marshall	-	-	110,148	39,702,593	3,419,455	43,938,431
Martin	-	-	31,477	5,442,236	634,794	6,202,968
Miami	1,632,246	2,043,031	124,165	14,276,763	2,739,005	25,176,735
Monroe	-	-	10,018	93,283,424	6,117,974	102,568,961
Montgomery	5,143,557	-	237,260	28,591,935	4,829,228	41,382,697
Morgan	-	-	19,197	28,706,517	4,364,942	49,832,516
Newton	-	-	41,196	12,734,439	1,037,300	14,038,260
Noble	-	-	126,490	38,606,034	5,147,109	46,547,021
Ohio	-	-	316	2,527,765	138,525	2,718,174
Orange	-	-	5,234	10,844,451	1,036,687	12,023,941
Owen	-	-	26,046	12,803,721	2,075,057	15,128,554
Parke	-	-	4,605	8,935,272	1,001,795	11,254,643
Perry	-	-	229,019	12,807,935	1,264,934	14,796,274
Pike	-	-	107,888	13,043,858	773,614	14,071,722
Porter	-	-	132,786	170,310,322	18,079,580	202,440,081
Posey	-	-	139,993	29,187,865	2,382,441	32,452,810
Pulaski	-	-	-	6,996,554	691,737	10,885,020
Putnam	-	-	301	22,131,961	3,078,786	27,181,286
Randolph	-	-	1,154,495	19,071,226	2,345,548	22,883,665
Ripley	-	-	4,673	16,008,632	1,527,911	18,579,308
Rush	-	-	765,299	13,915,129	1,163,150	16,870,441
St Joseph	-	-	17,334,664	287,388,331	44,061,083	363,904,528
Scott	-	-	136,538	15,686,167	2,133,260	18,741,545
Shelby	-	-	18,115	39,262,551	5,211,329	45,153,418
Spencer	-	-	45,079	20,484,059	1,036,821	21,976,291
Starke	-	-	11,255	15,060,236	2,829,991	18,382,776
Steuben	-	-	1,896	31,732,109	5,108,693	39,100,148
Sullivan	-	-	252,627	16,976,713	1,225,343	18,663,286
Switzerland	-	-	4,461	5,343,300	1,111,948	6,542,994
Tippecanoe	-	-	6,738	146,105,280	14,148,993	167,343,435
Tipton	-	-	226,375	13,215,125	1,414,424	15,414,118
Union	-	-	119,145	6,573,119	647,022	7,459,102
Vanderburgh	-	-	723,868	165,768,859	10,569,740	180,205,141
Vermillion	-	-	228,513	14,752,953	1,606,647	16,782,848
Vigo	-	-	5,487,816	95,280,821	14,690,253	117,283,090
Wabash	2,880,195	-	59,559	14,666,664	1,570,025	24,213,361
Warren	-	-	161	6,827,850	502,511	8,110,447
Warrick	-	-	268,155	45,039,306	4,436,371	50,900,871
Washington	-	-	202,472	16,254,276	2,254,630	20,011,210
Wayne	-	-	1,476,595	60,663,553	6,716,634	70,105,657
Wells	1,115,621	-	492	15,458,686	1,075,867	19,161,062
White	-	-	702	22,759,355	3,960,205	27,380,958
Whitley	-	-	7,607	22,239,147	1,601,276	24,644,263
Totals	**$ 22,595,177**	**$ 6,470,718**	**$ 173,514,203**	**$ 5,943,514,419**	**$ 948,323,831**	**$ 7,372,877,695**

State of Indiana
Property and Excise Taxes Collected in 2009 by County

County	Property Taxes Paid by Taxpayers	Property Tax Replacement Credit Paid by State	Homestead Credit Paid by State and County	Total Property Taxes Collected	License Excise Tax Collected	Total Excise, and Property Tax Collected
Adams	$ 25,609,903	$ (78,205)	$ 1,367,519	$ 26,899,218	$ 1,734,697	$ 28,633,914
Allen	310,899,135	(1,024,343)	18,016,586	327,891,378	24,519,003	352,410,381
Bartholomew	73,900,854	(414,464)	1,491,282	74,977,672	5,570,154	80,547,826
Benton	9,073,138	1,615,929	187,532	10,876,600	604,931	11,481,531
Blackford	9,969,142	(48,670)	401,674	10,322,146	829,423	11,151,569
Boone	68,938,703	(216,027)	2,035,605	70,758,281	5,095,379	75,853,660
Brown	9,963,584	(57,946)	1,770,495	11,676,133	1,071,615	12,747,748
Carroll	14,062,584	702,202	305,923	15,070,709	1,481,867	16,552,576
Cass	28,162,374	(41,001)	2,165,381	30,286,753	2,450,374	32,737,127
Clark	76,639,150	(763,445)	6,399,893	82,275,598	6,523,788	88,799,386
Clay	14,129,721	(9,902)	311,325	14,431,144	1,678,822	16,109,966
Clinton	22,115,407	(50,938)	3,286,134	25,350,603	1,916,389	27,266,992
Crawford	7,150,142	(8,922)	111,697	7,252,917	463,298	7,716,215
Daviess	22,306,271	(79,385)	1,687,279	23,914,165	1,990,388	25,904,553
Dearborn	45,783,371	(148,390)	961,237	46,596,218	3,480,903	50,077,121
Decatur	15,193,682	(42,108)	713,571	15,865,146	1,688,677	17,553,823
Dekalb	33,988,020	(128,204)	2,642,359	36,502,174	2,592,665	39,094,839
Delaware	88,416,353	(88,395)	6,646,969	94,974,927	6,777,037	101,751,964
Dubois	38,475,386	(7,222)	836,644	39,304,808	3,278,385	42,583,193
Elkhart	196,876,462	(584,249)	4,030,154	200,322,368	11,525,279	211,847,647
Fayette	14,033,794	3,449,856	1,096,150	18,579,801	1,062,310	19,642,110
Floyd	51,224,382	(7,676)	3,431,581	54,648,287	4,743,221	59,391,508
Fountain	11,681,990	(24,673)	482,139	12,139,456	1,209,691	13,349,148
Franklin	12,110,353	(13,833)	321,952	12,418,472	1,431,725	13,850,197
Fulton	13,406,159	793,867	1,101,861	15,301,886	1,355,721	16,657,607
Gibson	37,862,150	(39,598)	533,818	38,356,370	2,467,531	40,823,901
Grant	52,246,216	(135,369)	4,028,427	56,139,273	3,900,951	60,040,224
Greene	16,587,079	(6,862)	405,128	16,985,345	2,208,706	19,194,051
Hamilton	358,416,781	(589,879)	11,634,229	369,461,131	28,453,777	397,914,908
Hancock	61,936,262	(17,897)	1,915,918	63,834,283	6,014,363	69,848,646
Harrison	18,768,539	(17,432)	439,949	19,191,057	2,321,592	21,512,648
Hendricks	160,878,651	(317,131)	9,443,163	170,004,683	12,821,898	182,826,581
Henry	31,255,840	(71,688)	2,742,130	33,926,282	3,205,404	37,131,686
Howard	71,310,975	(60,219)	10,175,827	81,426,584	6,737,056	88,163,640
Huntington	27,775,949	(266,408)	2,271,654	29,781,195	2,477,330	32,258,525
Jackson	27,330,231	(157,939)	2,482,672	29,654,964	2,799,122	32,454,086
Jasper	19,378,204	7,383,138	440,230	27,201,572	1,663,521	28,865,093
Jay	15,595,731	(6,532)	2,762,572	18,351,771	1,191,585	19,543,356
Jefferson	24,380,184	(17,304)	548,145	24,911,026	1,839,389	26,750,415
Jennings	17,081,055	(1,225)	343,738	17,423,568	1,435,144	18,858,712
Johnson	123,273,582	(316,016)	3,395,113	126,352,679	11,230,526	137,583,205
Knox	29,196,964	(5,238)	478,644	29,670,370	2,513,020	32,183,390
Kosciusko	71,735,135	(74,708)	1,050,130	72,710,558	5,030,597	77,741,155
Lagrange	23,319,070	(55,606)	1,296,558	24,560,022	1,472,885	26,032,907
Lake	613,551,575	(1,205,833)	16,120,951	628,466,694	33,398,369	661,865,062
Laporte	-	-	-	-	-	-
Lawrence	31,418,486	(9,541)	748,543	32,157,488	3,158,318	35,315,806
Madison	88,329,858	(169,726)	6,970,967	95,131,099	8,665,223	103,796,322
Marion	916,530,789	(9,828,126)	36,622,043	943,324,707	63,394,374	1,006,719,080
Marshall	39,339,113	(96,761)	704,208	39,946,559	2,932,366	42,878,925
Martin	5,586,496	(14,181)	95,557	5,667,872	604,913	6,272,785
Miami	15,092,703	2,717,049	4,449,888	22,259,640	1,984,714	24,244,353
Monroe	93,234,996	(18,995)	3,179,073	96,395,074	7,240,576	103,635,649
Montgomery	27,244,002	796,922	6,483,353	34,524,277	2,407,542	36,931,819
Morgan	30,210,121	14,372,871	2,178,571	46,761,563	5,029,131	51,790,695
Newton	12,600,811	(17,928)	226,078	12,808,961	1,072,628	13,881,588
Noble	37,494,934	(118,236)	2,660,497	40,037,195	2,635,905	42,673,100
Ohio	2,517,697	(5,702)	46,659	2,558,654	266,874	2,825,528
Orange	11,117,427	(9,683)	138,852	11,246,596	1,205,107	12,451,704
Owen	13,188,761	(6,405)	225,271	13,407,627	1,265,030	14,672,657
Parke	9,051,897	556,261	754,004	10,362,163	1,049,449	11,411,611
Perry	12,846,290	(20,444)	496,832	13,322,679	1,147,686	14,470,365
Pike	13,061,623	(10,647)	146,910	13,197,886	829,787	14,027,673
Porter	157,466,814	(243,136)	13,986,246	171,209,923	11,783,855	182,993,778
Posey	28,388,887	(440,328)	724,962	28,673,521	1,908,829	30,582,350
Pulaski	7,164,201	2,437,285	757,664	10,359,150	860,963	11,220,112
Putnam	22,460,204	(10,344)	1,970,719	24,420,579	2,124,506	26,545,085
Randolph	19,043,147	(3,884)	313,430	19,352,693	1,471,377	20,824,070
Ripley	15,878,766	(3,930)	1,047,516	16,922,351	1,656,099	18,578,451
Rush	13,957,003	(344)	1,032,150	14,988,809	1,099,737	16,088,546
St Joseph	266,470,735	(253,742)	15,047,009	281,264,001	17,440,895	298,704,896
Scott	15,399,893	(14,825)	790,073	16,175,140	1,268,597	17,443,737
Shelby	35,159,111	(63,582)	653,035	35,748,564	2,843,085	38,591,649
Spencer	20,403,366	(8,059)	414,233	20,809,540	1,487,952	22,297,492
Starke	15,184,966	17,946	484,815	15,687,727	1,519,085	17,206,812
Steuben	32,375,099	1,421,644	767,184	34,563,927	2,265,453	36,829,379
Sullivan	17,029,150	(9,151)	209,547	17,229,546	1,428,980	18,658,526
Switzerland	5,732,964	(3,225)	83,256	5,812,995	463,310	6,276,305
Tippecanoe	142,960,199	(708,061)	7,045,931	149,298,069	9,691,098	158,989,167
Tipton	13,130,730	1,983	556,222	13,688,935	1,372,728	15,061,663
Union	6,453,124	(4,358)	118,313	6,567,078	458,683	7,025,761
Vanderburgh	158,504,868	(730,917)	3,119,310	160,893,262	11,660,570	172,553,832
Vermillion	14,356,490	(69,534)	193,544	14,480,499	1,223,484	15,703,983
Vigo	92,264,791	(254,304)	1,801,537	93,812,024	6,658,482	100,470,506
Wabash	14,821,681	2,899,200	5,061,648	22,782,529	1,980,710	24,763,239
Warren	6,943,459	430,665	348,054	7,722,177	641,596	8,363,774
Warrick	44,636,099	(21,258)	1,163,398	45,778,239	4,602,833	50,381,072
Washington	15,807,179	(29,362)	1,311,573	17,089,390	1,647,442	18,736,832
Wayne	59,107,254	(137,875)	1,243,960	60,213,339	3,956,049	64,169,389
Wells	15,391,877	(794)	2,635,175	18,026,257	1,701,737	19,727,994
White	22,569,834	(19,781)	634,413	23,184,467	1,836,733	25,021,200
Whitley	22,505,209	(8,768)	803,593	23,300,034	2,123,075	25,423,109
Totals	**$ 5,676,423,340**	**$ 19,030,002**	**$ 264,757,751**	**$ 5,960,211,092**	**$ 432,326,074**	**$ 6,392,537,166**

State of Indiana
Distribution of Property and Excise Taxes Collected in 2009 by Fund and County

County	State Fair Board	State Forestry Fund	Hospital Care for Indigent Fund	Medical Assistance to Wards Fund	Children with Special Health Care Needs Fund	County Funds	Township Funds	School Funds	Library Funds	Municipal and Special District Funds	Total Property and Excise Taxes Distributed
Adams	$ -	$ -	$ -	$ -	$ -	$ 7,598,797	$ 582,388	$ 14,093,766	$846,121	$5,512,842	$28,633,914
Allen	-	-	-	-	-	63,846,308	7,348,232	124,139,123	24,816,099	132,260,619	352,410,381
Bartholomew	-	-	-	-	-	15,669,817	1,727,612	32,648,757	2,219,740	28,281,900	80,547,826
Benton	5	11	48	14	13	2,848,045	299,861	6,083,478	582,011	1,668,044	11,481,531
Blackford	3	6	118	12	22	3,284,137	337,190	4,743,190	360,981	2,425,910	11,151,569
Boone	11	22	112	6	10	8,237,206	1,681,220	44,871,502	3,019,183	18,044,388	75,853,660
Brown	-	-	-	-	-	3,895,046	339,405	7,597,593	454,126	461,578	12,747,748
Carroll	-	-	-	-	-	4,260,044	788,454	7,956,125	778,218	2,769,735	16,552,576
Cass	3	5	144	35	6	8,326,270	1,135,017	13,828,760	1,162,641	8,284,245	32,737,127
Clark	-	-	-	-	-	9,222,677	1,064,259	36,208,447	2,667,535	39,636,469	88,799,386
Clay	-	-	-	-	-	3,438,751	491,722	9,577,637	384,216	2,217,641	16,109,966
Clinton	3	6	47	11	6	6,237,325	1,022,343	12,201,622	1,580,526	6,225,103	27,266,992
Crawford	-	-	-	-	-	2,657,024	108,807	3,966,073	138,554	845,757	7,716,215
Daviess	-	-	-	-	-	8,920,296	502,136	10,538,233	487,604	5,456,283	25,904,553
Dearborn	-	-	-	-	-	9,936,714	742,772	26,408,939	2,393,209	10,595,487	50,077,121
Decatur	-	-	-	-	-	4,629,348	578,424	7,651,243	480,877	4,213,931	17,553,823
Dekalb	-	-	-	-	-	7,614,177	716,816	19,111,760	1,562,933	10,089,153	39,094,839
Delaware	-	-	-	-	-	20,039,886	3,333,912	34,815,936	3,863,911	39,698,320	101,751,964
Dubois	-	-	-	-	-	6,604,965	553,776	23,664,378	1,689,321	10,070,754	42,583,193
Elkhart	-	-	-	-	-	32,175,389	8,708,955	101,131,002	7,951,160	61,881,139	211,847,647
Fayette	-	-	-	-	-	4,941,901	400,939	6,820,512	666,326	6,812,432	19,642,110
Floyd	-	-	-	-	-	7,407,490	660,702	32,091,293	1,530,287	17,701,736	59,391,508
Fountain	-	-	-	-	-	3,509,053	350,276	6,447,008	460,388	2,582,422	13,349,148
Franklin	-	-	-	-	-	3,177,240	258,588	8,326,473	719,295	1,368,600	13,850,197
Fulton	-	-	-	-	-	4,045,262	573,720	7,353,929	1,483,974	3,200,723	16,657,607
Gibson	-	-	-	-	-	10,474,574	843,525	15,280,659	1,233,502	12,991,641	40,823,901
Grant	-	-	-	-	-	13,641,368	1,175,796	19,496,755	2,566,868	23,159,436	60,040,224
Greene	-	-	-	-	-	5,905,053	829,975	9,445,102	841,694	2,172,228	19,194,051
Hamilton	-	-	-	-	-	49,176,272	16,911,921	184,429,596	11,637,544	135,759,577	397,914,908
Hancock	-	-	-	-	-	13,690,539	5,531,134	39,264,501	-	11,362,472	69,848,646
Harrison	-	-	-	-	-	5,971,526	552,205	12,483,847	1,293,771	1,211,300	21,512,648
Hendricks	-	-	-	-	-	21,334,111	9,715,651	95,934,805	4,986,387	50,855,627	182,826,581
Henry	-	-	-	-	-	8,778,375	1,121,735	16,946,452	2,126,369	8,158,755	37,131,686
Howard	-	-	-	-	-	17,508,789	2,180,331	34,124,196	4,127,946	30,222,379	88,163,640
Huntington	-	-	-	-	-	6,369,415	655,268	13,134,085	1,550,982	10,548,775	32,258,525
Jackson	-	-	-	-	-	7,028,853	553,095	14,522,655	1,809,735	8,539,748	32,454,086
Jasper	-	-	-	-	-	6,936,089	815,286	15,809,310	1,719,750	3,584,658	28,865,093
Jay	-	-	-	-	-	4,435,743	323,569	9,515,183	810,031	4,458,831	19,543,356
Jefferson	-	-	-	-	-	6,821,949	557,505	11,675,906	1,017,878	6,677,178	26,750,415
Jennings	-	-	-	-	-	4,603,257	404,765	9,342,342	404,209	4,104,140	18,858,712
Johnson	84	167	10	10	115	15,270,004	788,090	73,420,841	5,584,344	42,519,539	137,583,205
Knox	-	-	-	-	-	7,396,618	1,026,836	13,026,065	1,177,121	9,556,751	32,183,390
Kosciusko	-	-	-	-	-	10,248,175	3,313,657	43,777,930	3,045,890	17,355,503	77,741,155
Lagrange	-	-	-	-	-	5,389,054	790,621	14,567,966	545,727	4,739,539	26,032,907
Lake	-	-	-	-	-	109,779,626	18,341,537	211,605,334	26,069,623	296,068,942	661,865,062
Laporte	NOT AVAILABLE										
Lawrence	-	-	-	-	-	6,985,740	685,761	16,264,052	1,685,360	9,694,891	35,315,806
Madison	-	-	-	-	-	17,916,612	2,370,567	44,840,429	4,772,714	33,896,000	103,796,322
Marion	-	-	-	-	-	127,897,686	73,055,741	398,724,377	40,047,747	366,993,528	1,006,719,080
Marshall	-	-	-	-	-	7,260,969	1,968,235	19,281,838	2,379,552	11,988,330	42,878,925
Martin	-	-	-	-	-	1,801,046	202,905	3,473,993	80,309	714,531	6,272,785
Miami	-	-	-	-	-	5,873,114	496,178	10,627,365	421,421	6,826,275	24,244,353
Monroe	-	-	-	-	-	21,584,223	4,304,856	34,156,223	6,199,108	37,391,239	103,635,649
Montgomery	-	-	-	-	-	5,892,643	1,199,379	20,153,234	1,842,339	7,844,223	36,931,819
Morgan	-	-	-	-	-	7,923,988	4,460,338	25,866,049	2,111,494	11,428,825	51,790,695
Newton	-	-	-	-	-	5,145,400	761,731	5,359,821	1,397,136	1,217,501	13,881,588
Noble	15	31	173	35	13	8,112,152	1,228,586	20,326,416	2,408,380	10,597,299	42,673,100
Ohio	-	-	-	-	-	1,225,167	72,134	1,013,665	103,172	411,390	2,825,528
Orange	-	-	-	-	-	2,536,759	165,296	5,913,217	593,134	3,243,298	12,451,704
Owen	-	-	-	-	-	3,090,778	269,979	9,562,781	733,840	1,015,279	14,672,657
Parke	-	-	-	-	-	3,301,838	516,374	6,535,744	241,097	816,560	11,411,611
Perry	-	-	-	-	-	3,356,243	154,792	6,161,818	808,440	3,989,072	14,470,365
Pike	5	9	117	44	1	5,249,205	322,424	6,824,115	502,491	1,129,261	14,027,673
Porter	-	-	-	-	-	35,354,575	5,743,643	79,912,766	7,702,914	54,279,881	182,993,778
Posey	-	-	-	-	-	8,933,786	1,582,046	14,288,564	1,536,755	4,241,198	30,582,350
Pulaski	-	-	-	-	-	4,247,463	477,042	4,738,601	826,930	930,076	11,220,112
Putnam	-	-	-	-	-	4,143,090	436,578	15,886,299	787,738	5,291,380	26,545,085
Randolph	-	-	-	-	-	5,279,638	584,985	8,925,901	461,784	5,571,761	20,824,070
Ripley	-	-	-	-	-	3,247,287	338,245	11,723,646	611,274	2,658,000	18,578,451
Rush	-	-	-	-	-	4,586,221	454,389	6,610,316	227,531	4,210,089	16,088,546
St Joseph	-	-	-	-	-	47,119,511	10,809,020	88,569,293	16,181,441	136,025,632	298,704,896
Scott	-	-	-	-	-	4,282,031	363,044	8,510,823	455,876	3,831,963	17,443,737
Shelby	-	-	-	-	-	7,053,961	791,028	19,582,161	582,884	10,581,614	38,591,649
Spencer	-	-	-	-	-	6,172,848	735,902	10,443,498	1,378,534	3,566,709	22,297,492
Starke	-	-	-	-	-	3,847,943	902,512	8,916,545	1,144,902	2,394,910	17,206,812
Steuben	-	-	-	-	-	7,233,982	1,320,231	20,090,900	1,346,875	6,837,392	36,829,379
Sullivan	-	-	-	-	-	5,768,355	885,746	9,395,796	1,028,972	1,579,657	18,658,526
Switzerland	-	-	-	-	-	2,144,361	183,535	3,426,428	177,659	344,322	6,276,305
Tippecanoe	164	328	943	1,148	266	25,795,370	2,378,273	69,743,068	5,663,257	55,406,350	158,989,167
Tipton	-	-	-	-	-	3,322,804	648,615	6,853,942	846,119	3,390,184	15,061,663
Union	-	-	-	-	-	1,578,711	115,742	4,310,209	408,394	612,705	7,025,761
Vanderburgh	-	-	-	-	-	46,107,959	3,965,264	41,159,816	12,205,146	69,115,648	172,553,832
Vermillion	-	-	-	-	-	6,020,134	700,811	6,737,566	965,875	1,279,596	15,703,983
Vigo	-	-	-	-	-	25,299,859	1,487,760	27,815,611	4,810,887	41,056,389	100,470,506
Wabash	-	-	-	-	-	4,685,774	937,185	10,319,546	981,470	7,839,265	24,763,239
Warren	-	-	-	-	-	3,108,368	236,503	4,208,222	235,975	574,705	8,363,774
Warrick	-	-	-	-	-	14,625,892	2,043,606	24,101,578	3,282,267	6,327,729	50,381,072
Washington	-	-	-	-	-	4,557,408	571,791	9,902,292	358,137	3,347,203	18,736,832
Wayne	-	-	-	-	-	16,656,823	1,932,146	18,927,810	2,028,513	24,624,096	64,169,389
Wells	3	6	51	13	5	4,025,581	470,629	10,376,715	1,328,313	3,526,678	19,727,994
White	-	-	-	-	-	6,843,063	687,468	12,709,793	795,000	3,985,876	25,021,200
Whitley	-	-	-	-	-	5,890,583	1,082,292	12,497,937	1,091,114	4,861,182	25,423,109
Totals	**$ 296**	**$ 592**	**$ 1,762**	**$ 1,328**	**$ 458**	**$ 1,136,369,502**	**$ 235,841,336**	**$ 2,665,851,087**	**$ 270,628,881**	**$ 2,083,841,922**	**$ 6,392,537,166**

State of Indiana
Property Tax Schedules
For Year Ended December 31, 2009
Payable 2010

In the State of Indiana property taxes are levied by local units of government and overseen by the Indiana Department of Local Government Finance.

Property taxes are collected by county treasurers and distributed by county auditors. County auditors are required by Indiana Law to file, with the Auditor of State, reports of property taxes charged, collected and distributed. It is from those reports the property tax information is provided on the following pages.

Not all counties completed 2010 property tax billings in 2010, because of a delay in indexing property values for market value changes. On the following schedules, where applicable, it has been noted that the data is not available. In the 2012 comprehensive annual report complete schedules for 2010 payable property taxes will be included.

Counties can adopt a local option income tax to fund a local option income tax property tax replacement credit applicable to all property types. Not all counties have adopted this property tax replacement credit. For the counties that have adopted this credit the dollar amount of the credit is presented in the following schedules in a separate column labeled local option income tax property tax replacement credit. The property tax credit percentage is a uniform credit percentage calculated by county auditors. The uniform credit percentage is based on the local option income tax available to fund the credit and total gross property tax liability. Local option income tax property tax replacement credit dollars are paid by county auditors to county treasurers to replace the credit granted to property taxpayers. The local option income tax replacement credit dollars are distributed to taxing units as property taxes.

Homestead property owners, who qualify, receive an additional credit on their property taxes. The credit is referred to as homestead credit. Homestead property is defined as owner occupied residential property. There is a state homestead credit referred to as house enrolled act (HEA) 1001-2008 state homestead credit funded by the general revenues of the state and in some counties there is a local (COIT) homestead credit funded by a portion of the county option income tax, and/or a local (CEDIT) homestead credit funded by county economic development income tax and/or a local option income tax (LOIT) homestead credit funded by county local option income taxes. The state and local homestead credit is given on the homestead taxes after the taxes have been reduced by the property tax replacement credit. The state homestead credit dollars are paid by the state to county treasurers to replace the state homestead credits granted to homestead property taxpayers and, where applicable, the local homestead credit dollars are paid by county auditors to county treasurers to replace the local homestead credit granted to homestead property taxpayers. County auditors distribute the homestead credit dollars to taxing units as property taxes. On the following schedules the state paid homestead credits and the locally funded homestead credits are shown in separate columns.

The HEA 1001-2008 state homestead credit percentage is a uniform percentage calculated by county auditors based on the amount of HEA 1001-2008 state homestead credit dollars distributed by the state to the county and the total homestead property tax liability after property tax replacement credit. For payable 2009 property taxes a total of $140 million was distributed to counties for HEA 1001-2008 state homestead credit. The allocation basis of the $140 million was the payable 2008 property taxes on homestead property.

The COIT homestead credit percentage is determined by a formula established by Indiana Law and is computed by the Indiana Department of Local Government Finance. COIT homestead credit percentages vary by taxing district in a county because the COIT homestead credit percentages are based on the type of taxes levied within each taxing district.

The CEDIT homestead credit percentage is calculated by county auditors and is based on net homestead

assessed values and the amount of CEDIT revenue available to fund the homestead credit. The CEDIT homestead credit percentages vary by county, because of differences in net residential assessed values and the amount of CEDIT revenue available to fund the homestead credit.

The LOIT homestead credit percentage is a uniform percentage calculated by the Indiana Department of Local Government Finance based on the amount of local option income tax available to fund LOIT homestead credit and the total homestead property tax liability after property tax replacement credit.

There is an additional residential property tax credit available for counties to adopt known as the local option income tax (LOIT) residential property tax replacement credit. Homestead property owners and residential rental property owners qualify for the LOIT residential property tax replacement credit. The LOIT residential property tax replacement credit is given on the residential taxes after the taxes have been reduced by the property tax replacement credit. The LOIT residential property tax replacement credit percentage is a uniform percentage calculated by county auditors and is based on the amount local option income tax available to fund the credit and the total residential property tax liability after the property tax replacement credit.

There is also a county economic development income tax (CEDIT) residential property tax replacement credit available for counties to adopt, but no county has adopted this credit.

In 2010 there are unfunded property tax credits for property tax liabilities exceeding specified percentages of property gross assessed values. The credit is known by Indiana Law as the excessive property tax credit and is commonly known as the circuit breaker credit. For homestead property the circuit breaker credit is equal to the amount the taxpayer's net property tax liability exceeds one percent of the property gross assessed value. For non-homestead residential property, long term care property and agricultural land the circuit breaker credit is equal to the amount the taxpayer's net property tax liability exceeds two percent of the property gross assessed value. For non-residential real property and personal property the circuit breaker credit is equal to the amount the taxpayer's net property tax liability exceeds three percent of the property gross assessed value. Property tax levies approved by voters by referendum or public question are not included in the calculation of the circuit breaker credit. Also, in Lake and St. Joseph Counties property tax levies for debt service and lease rental obligations incurred prior to July 1, 2008 are not included in the calculation of the circuit breaker credit.

State of Indiana
Assessed Value and Current Property Tax Levied by County

Payable 2010

(amounts expressed in thousands)

County	Assessed Value	Net Tax Levied
Adams	$ 1,305,586	$ 26,928
Allen	13,664,525	317,412
Bartholomew	4,071,555	82,303
Benton	602,450	9,188
Blackford	382,929	9,181
Boone	3,914,531	70,381
Brown	1,237,773	9,025
Carroll	1,015,686	15,674
Cass	1,245,682	27,328
Clark	4,806,986	91,217
Clay	785,330	11,328
Clinton	1,345,110	22,705
Crawford	283,720	6,997
Daviess	1,116,245	22,276
Dearborn	2,428,528	45,941
Decatur	1,289,525	20,441
Dekalb	2,246,771	36,322
Delaware	3,554,587	83,689
Dubois	2,102,940	39,443
Elkhart	8,939,852	199,870
Fayette	673,722	14,637
Floyd	3,122,908	55,602
Fountain	708,895	12,454
Franklin	938,016	12,519
Fulton	957,749	13,831
Gibson	2,023,954	41,325
Grant	2,257,612	47,595
Greene	808,018	16,966
Hamilton	20,231,360	364,939
Hancock	2,918,525	60,684
Harrison	1,629,662	22,455
Hendricks	7,720,636	169,259
Henry	1,475,335	31,431
Howard	3,764,916	84,011
Huntington	1,330,233	27,229
Jackson	1,822,207	30,556
Jasper	2,528,981	20,277
Jay	814,486	16,499
Jefferson	1,214,582	24,970
Jennings	826,932	18,463
Johnson	5,992,860	124,229
Knox	1,373,557	28,537
Kosciusko	5,620,069	71,138
Lagrange	2,013,030	24,461
Lake	22,628,302	643,250
Laporte	Data Not Available	-
Lawrence	1,264,579	28,656
Madison	3,613,253	92,507
Marion	40,446,747	934,346
Marshall	2,589,182	39,524
Martin	302,204	5,624
Miami	1,012,878	14,996
Monroe	6,456,693	101,341
Montgomery	1,870,067	29,774
Morgan	3,024,088	28,273
Newton	744,421	14,798
Noble	2,073,616	35,474
Ohio	257,344	2,084
Orange	734,364	12,086
Owen	638,282	12,611
Parke	699,444	9,870
Perry	602,001	13,205
Pike	642,225	13,094
Porter	9,503,127	173,878
Posey	1,830,471	29,237
Pulaski	670,900	6,954
Putnam	1,604,599	25,865
Randolph	942,788	18,915
Ripley	1,200,655	16,598
Rush	806,270	13,668
St Joseph	9,964,458	266,244
Scott	755,516	15,692
Shelby	2,326,774	42,778
Spencer	1,401,990	21,255
Starke	979,195	17,344
Steuben	3,078,785	31,043
Sullivan	812,821	17,416
Switzerland	475,605	5,615
Tippecanoe	7,384,428	142,865
Tipton	794,572	13,368
Union	304,611	6,265
Vanderburgh	7,788,247	157,263
Vermillion	774,888	14,519
Vigo	3,775,632	87,506
Wabash	1,180,196	14,463
Warren	484,023	6,933
Warrick	2,957,372	46,776
Washington	821,890	16,012
Wayne	2,458,619	60,058
Wells	1,216,018	15,638
White	1,656,917	23,134
Whitley	1,445,624	22,504
Total	$ 288,105,233	5,843,035
LOIT Property Tax Replacement Credit		83,997
HEA 1001-2008 State Homestead Credit		80,290
COIT Homestead Credit		36,860
CEDIT Homestead Credit		62,528
LOIT Homestead Credit		18,758
LOIT Residential Property Tax Replacement Credit		19,942
Circuit Breaker Credits		462,404
Total Current Tax Levy		$ 6,607,814

State of Indiana
Property Valuations and Deductions for Property Taxes Payable 2010 by County

County	Value of Land	Value of Improvements	Total Value of Land and Improvements	Standard Deduction	Supplemental Standard Deduction	Mortgage and Contract Deduction
Adams	$ 466,156,340	$ 1,413,269,170	$ 1,879,425,510	$ 390,379,140	$ 236,301,789	$ 18,503,581
Allen	4,055,791,400	16,141,381,800	20,197,173,200	4,008,465,646	2,885,672,766	214,343,653
Bartholomew	1,347,382,960	3,890,086,130	5,237,469,090	868,033,330	693,284,225	38,626,674
Benton	386,453,400	322,437,200	708,890,600	99,522,970	41,947,930	4,921,400
Blackford	158,205,500	395,659,600	553,865,100	144,752,330	51,770,307	6,927,420
Boone	1,541,078,400	4,250,342,200	5,791,420,600	719,974,380	1,021,958,167	38,580,844
Brown	619,744,600	1,016,888,400	1,636,633,000	203,235,540	162,949,574	8,976,250
Carroll	523,122,400	828,634,500	1,351,756,900	247,112,160	126,479,364	11,462,592
Cass	555,352,100	1,203,605,100	1,758,957,200	409,607,708	170,928,932	18,488,000
Clark	1,834,191,700	5,163,661,868	6,997,853,568	1,312,189,770	922,089,526	62,766,815
Clay	337,071,860	852,561,100	1,189,632,960	288,021,900	125,776,456	14,002,644
Clinton	605,937,300	1,223,542,500	1,829,479,800	361,836,660	173,496,370	17,771,484
Crawford	122,229,000	276,537,000	398,766,000	97,789,800	35,419,895	5,247,212
Daviess	364,716,600	1,109,920,883	1,474,637,483	302,208,334	150,292,714	13,979,062
Dearborn	881,401,210	2,622,966,600	3,504,367,810	636,200,400	565,463,390	27,613,800
Decatur	520,254,900	1,260,263,650	1,780,518,550	291,429,618	175,636,164	14,294,532
Dekalb	629,937,400	2,026,182,000	2,656,119,400	486,559,480	299,185,088	22,001,190
Delaware	1,252,078,600	4,220,559,800	5,472,638,400	1,170,501,462	613,343,937	59,109,568
Dubois	642,806,450	2,199,180,501	2,841,986,951	518,870,870	362,989,144	21,322,984
Elkhart	2,742,898,940	9,588,839,900	12,331,738,840	2,078,011,180	1,581,829,894	94,535,638
Fayette	301,792,900	755,809,600	1,057,602,500	264,610,140	108,449,201	13,923,820
Floyd	926,506,083	3,877,698,903	4,804,204,986	901,625,820	776,305,051	37,110,472
Fountain	358,018,500	574,133,800	932,152,300	194,239,900	79,196,427	8,112,672
Franklin	401,877,900	1,023,172,100	1,425,050,000	281,145,840	207,986,611	10,835,162
Fulton	466,200,000	775,447,710	1,241,647,710	225,806,910	126,103,212	11,051,197
Gibson	517,050,800	1,549,319,000	2,066,369,800	382,400,860	203,940,128	16,626,670
Grant	864,765,900	2,644,139,976	3,508,905,876	691,359,127	302,519,490	33,932,996
Greene	375,531,600	862,897,730	1,238,429,330	326,626,440	121,786,170	17,125,074
Hamilton	7,085,612,000	21,943,682,250	29,029,294,250	3,514,868,100	5,358,143,007	211,747,812
Hancock	1,163,393,300	3,480,208,603	4,643,601,903	938,105,114	790,907,748	45,366,025
Harrison	505,101,570	1,846,169,500	2,351,271,070	471,389,100	305,073,942	20,993,352
Hendricks	2,972,732,600	8,828,756,780	11,801,489,380	1,896,503,830	1,829,069,552	101,357,164
Henry	619,807,420	1,684,519,490	2,304,326,910	577,441,925	275,596,700	28,354,680
Howard	1,120,972,700	3,602,157,400	4,723,130,100	972,094,340	531,027,506	54,829,066
Huntington	511,847,560	1,573,610,900	2,085,458,460	449,119,317	242,642,489	22,815,373
Jackson	620,689,500	1,740,858,800	2,361,548,300	471,038,760	253,584,874	22,996,292
Jasper	725,714,490	1,984,790,000	2,710,504,490	384,443,700	270,233,294	16,482,000
Jay	332,130,300	678,014,800	1,010,145,100	223,842,840	84,933,084	11,057,048
Jefferson	440,395,900	1,265,173,400	1,705,569,300	373,390,860	206,612,574	18,611,358
Jennings	365,185,200	869,402,800	1,234,588,000	303,284,960	126,166,094	15,351,742
Johnson	2,124,252,900	7,050,191,500	9,174,444,400	1,697,692,620	1,426,153,123	81,956,742
Knox	631,576,280	1,143,175,180	1,774,751,460	349,639,691	161,794,643	19,019,797
Kosciusko	2,874,900,000	4,238,124,960	7,113,024,960	883,304,020	783,004,667	39,490,450
Lagrange	763,617,400	1,906,664,700	2,670,282,100	386,147,520	323,111,870	16,451,498
Lake	7,749,353,303	25,082,180,620	32,831,533,923	5,819,673,540	5,168,324,243	331,193,530
Laporte	Data Not Available					
Lawrence	383,958,700	1,624,528,950	2,008,487,650	517,648,940	241,407,011	27,011,306
Madison	1,263,020,800	4,803,176,800	6,066,197,600	1,500,033,880	722,598,694	74,664,737
Marion	11,357,346,900	43,795,914,000	55,153,260,900	9,464,654,340	6,825,537,053	497,846,180
Marshall	1,112,243,400	2,432,518,200	3,544,761,600	546,384,890	383,489,974	27,036,698
Martin	111,456,300	309,582,800	421,039,100	103,816,174	39,433,228	4,935,696
Miami	436,322,400	1,100,703,900	1,537,026,300	369,145,380	163,158,942	19,790,222
Monroe	2,477,936,430	6,718,125,570	9,196,062,000	1,229,026,930	1,186,489,095	60,443,146
Montgomery	745,158,870	1,605,183,710	2,350,342,580	442,349,100	223,915,776	22,405,636
Morgan	1,216,288,600	3,345,515,700	4,561,804,300	853,520,160	683,099,954	36,508,450
Newton	383,066,500	562,538,000	945,604,500	171,269,820	88,669,618	7,588,995
Noble	826,965,700	2,019,148,898	2,846,114,598	527,815,251	328,110,273	22,869,400
Ohio	92,744,800	290,161,600	382,906,400	76,725,480	49,116,170	3,560,208
Orange	240,578,270	762,477,400	1,003,055,670	192,818,640	77,138,300	8,456,820
Owen	302,760,800	682,719,500	985,480,300	242,275,250	111,349,158	11,922,414
Parke	348,133,200	582,083,800	930,217,000	164,896,320	81,650,208	9,429,094
Perry	204,982,400	658,512,830	863,495,230	206,551,900	85,361,638	10,056,950
Pike	185,990,660	407,477,000	593,467,660	133,699,700	50,495,410	6,580,984
Porter	3,416,244,900	9,908,699,640	13,324,944,540	2,041,276,975	2,239,136,651	102,087,217
Posey	501,819,236	1,301,571,400	1,803,390,636	322,572,120	232,568,854	14,510,652
Pulaski	338,777,420	490,637,810	829,415,230	144,521,150	59,708,897	7,050,522
Putnam	612,094,900	1,629,998,300	2,242,093,200	412,680,342	268,419,975	18,654,400
Randolph	446,624,400	855,109,800	1,301,734,200	282,592,380	100,027,467	11,820,466
Ripley	488,573,100	1,250,395,300	1,738,968,400	343,041,840	230,238,330	18,053,296
Rush	431,871,200	622,359,700	1,054,230,900	200,428,260	95,129,498	9,309,300
St Joseph	2,399,227,200	12,472,006,880	14,871,234,080	2,859,351,620	2,006,530,750	145,608,067
Scott	285,310,100	830,086,500	1,115,396,600	262,022,400	118,967,133	11,820,338
Shelby	698,411,653	2,258,669,700	2,957,081,353	512,491,360	330,867,490	23,656,854
Spencer	323,693,963	1,022,045,300	1,345,739,263	240,630,590	119,684,046	10,638,434
Starke	445,896,400	940,540,100	1,386,436,500	284,181,060	138,362,341	11,959,370
Steuben	1,918,073,100	1,903,716,400	3,821,789,500	400,253,161	388,180,773	19,575,094
Sullivan	345,087,275	525,448,300	870,535,575	193,491,660	66,856,909	11,419,288
Switzerland	132,846,000	470,833,200	603,679,200	102,457,762	50,702,706	4,633,596
Tippecanoe	2,096,775,500	7,605,576,200	9,702,351,700	1,531,618,170	1,186,645,969	73,320,668
Tipton	375,208,700	765,016,000	1,140,224,700	210,587,880	124,128,635	9,920,607
Union	157,436,300	251,726,900	409,163,200	84,578,900	40,481,770	3,985,350
Vanderburgh	2,723,996,590	8,558,476,550	11,282,473,140	1,976,849,880	1,332,326,574	94,826,402
Vermillion	231,826,900	516,723,150	748,550,050	173,102,694	68,117,704	9,109,552
Vigo	935,023,000	4,160,205,000	5,095,228,000	1,035,832,980	573,210,190	54,812,054
Wabash	473,583,300	1,268,924,200	1,742,507,500	389,089,180	186,943,645	18,139,802
Warren	299,832,800	325,978,300	625,811,100	106,714,440	51,763,530	5,209,856
Warrick	916,409,242	3,011,618,000	3,928,027,242	754,810,550	634,197,845	37,636,140
Washington	389,019,800	859,594,500	1,248,614,300	308,929,440	139,149,927	13,311,972
Wayne	864,016,300	2,782,112,700	3,646,129,000	757,376,420	385,246,946	36,121,654
Wells	461,022,100	1,265,149,500	1,726,171,600	353,303,640	201,082,476	16,236,062
White	844,759,000	1,214,667,010	2,059,426,010	309,579,866	199,872,443	12,488,378
Whitley	503,396,400	1,597,180,600	2,100,577,000	437,261,940	284,089,771	19,961,888
Totals	**$ 100,151,648,675**	**$ 303,352,256,002**	**$ 403,503,904,677**	**$ 71,388,758,767**	**$ 53,653,141,079**	**$ 3,597,251,550**

State of Indiana

Property Valuations and Deductions for Property Taxes Payable 2010 by County

continued

County	Veterans' Deduction	Age 65 Deduction	Blind and/or Disabled Deduction	Energy System Deduction	Rehab, Urban Dev or Revit Deduction	Investment Deduction (Outside Enterprise Zone)	Enterprise Zone Investment Deduction (Within Enterprise Zone)
Adams	$ 3,022,098	$ 9,152,951	$ 3,637,798	$ 4,371,120	$ 7,042,850	$ 218,500	$ -
Allen	46,116,117	78,363,722	12,585,372	16,226,600	184,212,081	1,082,600	3,537,900
Bartholomew	11,443,060	19,159,926	4,004,967	4,906,100	27,529,670	2,008,250	-
Benton	1,004,293	2,960,614	710,076	123,500	1,475,757	-	-
Blackford	3,132,093	6,796,594	1,934,776	721,700	2,785,282	-	-
Boone	7,567,513	7,856,004	2,325,516	5,805,000	119,878,990	288,580	-
Brown	4,748,558	3,112,508	1,227,534	1,103,240	-	-	-
Carroll	3,839,543	5,449,134	1,250,116	1,566,800	1,187,900	131,200	-
Cass	7,683,043	14,899,760	2,499,534	363,300	3,433,400	6,650	-
Clark	26,310,123	27,022,460	17,135,118	1,166,426	49,864,210	901,650	37,030,090
Clay	6,173,578	8,243,800	2,803,516	419,500	3,189,349	-	-
Clinton	4,857,237	10,908,636	2,654,964	1,549,900	9,550,538	20,310	-
Crawford	2,979,695	4,506,756	2,639,590	139,900	-	-	-
Daviess	6,357,291	9,099,716	3,868,864	810,720	2,833,190	-	-
Dearborn	10,113,491	10,296,386	5,237,742	997,400	3,477,772	97,430	-
Decatur	3,530,975	7,291,248	2,358,942	4,692,170	124,781,604	547,850	-
Dekalb	8,371,270	10,749,229	1,079,349	7,029,400	19,763,050	2,450	-
Delaware	19,707,939	42,937,356	16,090,233	-	18,029,656	132,180	-
Dubois	5,653,217	9,751,300	2,055,446	7,830,100	101,250	754,510	-
Elkhart	25,723,408	39,342,136	11,638,077	1,830,100	16,195,445	3,002,955	-
Fayette	3,818,779	11,056,958	3,788,453	277,000	5,787,889	139,910	395,900
Floyd	16,899,254	15,413,852	10,180,536	772,935	16,580,365	731,500	2,362,072
Fountain	2,546,077	8,400,822	1,769,560	-	508,260	-	-
Franklin	3,706,881	7,071,894	2,989,106	3,310,400	-	46,370	-
Fulton	3,747,906	6,867,050	1,963,827	2,078,880	4,480,185	388,595	-
Gibson	6,960,811	10,511,478	4,569,870	385,440	35,313,470	-	-
Grant	28,051,051	16,818,087	5,935,631	2,313,520	114,997,883	193,750	-
Greene	8,911,871	14,839,358	5,101,620	294,300	53,580	-	-
Hamilton	29,380,238	18,296,434	6,406,098	4,388,320	108,820,821	9,623,305	-
Hancock	18,100,852	12,340,256	3,029,327	-	83,551,945	245,880	-
Harrison	10,225,349	10,507,752	6,430,956	750,500	1,645,975	-	-
Hendricks	28,392,644	19,369,470	6,831,434	3,213,690	473,442,870	318,838	-
Henry	8,898,070	20,581,660	6,683,400	1,126,140	14,734,700	659,600	-
Howard	20,727,069	25,461,160	7,345,632	6,111,700	10,542,170	23,800	-
Huntington	9,075,074	12,231,458	4,409,776	9,613,436	8,245,411	-	-
Jackson	7,253,921	17,017,900	3,996,966	-	13,043,080	-	-
Jasper	4,471,199	7,245,767	4,154,119	457,300	35,489,369	-	-
Jay	2,710,611	9,345,046	3,376,720	976,700	6,447,590	511,150	-
Jefferson	9,656,769	10,775,174	4,755,586	878,050	10,588,510	96,280	-
Jennings	5,166,196	10,654,036	4,989,798	1,141,110	17,010,290	43,240	-
Johnson	22,951,665	22,906,982	6,055,984	3,338,700	97,127,110	2,288,425	-
Knox	9,098,700	12,724,097	4,508,606	94,800	23,193,320	314,020	151,530
Kosciusko	9,582,072	8,162,575	4,929,630	11,675,802	24,515,953	1,357,680	-
Lagrange	4,016,170	5,069,520	2,008,312	1,453,600	5,945,940	239,825	-
Lake	55,129,582	127,710,038	78,528,638	1,514,669	205,696,657	1,822,451	760,300
Laporte	Data Not Available						
Lawrence	9,913,453	21,858,556	7,922,872	1,501,315	6,934,550	57,000	785,300
Madison	28,139,582	47,477,774	16,718,422	438,000	109,310,732	-	28,270
Marion	137,025,708	165,739,940	42,428,866	8,221,585	208,809,990	9,100,280	460,100
Marshall	7,362,795	13,047,496	4,426,390	1,102,500	19,318,807	11,325	-
Martin	3,222,608	3,901,738	1,521,620	1,073,154	3,932,720	286,000	-
Miami	22,799,561	7,760,778	2,392,050	1,340,724	1,131,360	109,425	1,509,100
Monroe	23,026,965	22,079,354	7,014,476	3,361,900	57,636,768	285,450	4,618,500
Montgomery	4,931,377	17,239,936	3,043,186	333,500	17,501,500	10,000	-
Morgan	12,743,404	13,752,732	4,536,934	3,098,800	16,056,710	-	-
Newton	2,207,136	4,251,750	1,812,494	4,200	5,751,751	-	-
Noble	8,663,303	15,108,242	6,068,706	10,395,400	37,899,400	88,360	-
Ohio	1,211,962	1,932,414	454,702	701,100	-	-	-
Orange	3,250,159	6,563,424	3,063,230	140,850	56,381,150	-	-
Owen	4,842,348	6,968,508	2,000,094	-	197,640	5,450	-
Parke	3,503,255	5,368,866	1,101,148	451,685	310,830	-	-
Perry	4,126,258	7,802,688	3,707,704	224,900	7,337,625	-	-
Pike	3,071,590	4,776,647	1,942,535	303,600	-	249,850	-
Porter	21,102,575	26,122,398	12,256,952	-	50,418,500	145,080	-
Posey	5,853,142	6,372,196	2,207,390	378,580	435,460	342,100	-
Pulaski	1,930,073	3,991,010	1,714,482	682,862	1,845,360	1,121,399	-
Putnam	8,182,181	8,315,977	3,113,491	935,900	11,653,425	-	-
Randolph	3,540,994	11,095,548	2,936,310	473,700	27,186,605	1,005,450	-
Ripley	4,811,348	7,990,450	3,358,154	3,101,740	4,838,063	-	-
Rush	2,142,291	6,674,914	1,422,170	600,640	1,747,075	138,350	-
St Joseph	30,350,964	66,094,200	13,133,065	3,676,650	112,042,595	1,416,068	-
Scott	5,545,429	9,536,576	6,679,469	-	4,204,504	-	-
Shelby	7,624,734	11,293,668	2,998,942	2,373,794	34,398,234	408,525	-
Spencer	4,032,333	4,562,310	1,603,322	900,400	2,371,490	75,750	-
Starke	3,231,176	9,307,664	7,069,826	563,500	6,795,870	-	-
Steuben	5,434,205	8,581,772	2,285,350	-	14,144,530	150,880	-
Sullivan	5,203,030	6,666,515	3,840,223	-	15,804,000	289,300	-
Switzerland	1,725,351	2,787,208	1,165,134	126,255	-	-	-
Tippecanoe	15,425,317	14,898,350	3,990,921	4,560	16,112,298	-	-
Tipton	3,601,782	4,670,898	443,642	3,104,100	23,603,761	19,580	-
Union	1,294,395	2,117,452	805,776	83,100	643,080	-	-
Vanderburgh	30,689,903	42,980,794	22,979,382	676,500	104,719,295	642,625	2,227,420
Vermillion	3,918,796	6,237,403	2,742,593	520,780	73,940	2,939,685	109,125
Vigo	19,624,838	33,873,758	11,618,574	404,900	66,785,640	284,030	-
Wabash	8,026,187	12,419,134	5,040,652	5,837,380	3,112,845	250,200	-
Warren	1,438,741	3,541,986	850,852	134,100	1,905,206	161,666	-
Warrick	11,521,272	9,197,722	5,949,634	221,900	2,523,220	1,709,300	-
Washington	6,621,171	9,905,040	5,421,994	2,910	5,462,137	-	-
Wayne	11,944,353	26,477,764	12,120,034	983,780	32,756,606	2,103,050	2,188,400
Wells	5,404,873	7,183,368	1,198,142	4,546,162	-	28,674,070	79,850
White	4,831,212	7,805,992	1,999,838	235,500	2,992,268	799,390	-
Whitley	6,289,505	11,018,884	1,395,617	7,135,600	47,954,640	539,200	-
Totals	**$ 1,059,196,988**	**$ 1,516,630,854**	**$ 544,974,475**	**$ 188,218,474**	**$ 3,058,137,517**	**$ 81,658,572**	**$ 56,243,857**

State of Indiana

Property Valuations and Deductions for Property Taxes Payable 2010 by County

continued

County	Fertilizer/ Pesticide Deduction	Model Residence Deduction	Tax Exempt Property	Net Value of Land and Improvements	State & Local Assessment Of Railroads & Utilities	Business Personal Property	Total Value Of Railroads, Utilities & Business Personal Property
Adams	$ 198,500	$ -	$ 79,684,750	$ 1,126,912,433	$ 36,675,970	$ 164,237,140	$ 200,913,110
Allen	-	1,651,900	881,117,481	11,863,797,362	498,208,840	1,634,619,087	2,132,827,927
Bartholomew	53,700	88,850	171,181,780	3,397,148,558	77,646,420	734,441,390	812,087,810
Benton	671,000	-	11,337,900	544,215,160	229,156,620	37,779,580	266,936,200
Blackford	97,000	-	19,020,960	315,926,638	16,723,700	63,217,520	79,941,220
Boone	19,800	1,372,000	176,844,200	3,688,949,606	63,669,200	184,498,078	248,167,278
Brown	-	-	40,543,090	1,210,736,706	17,325,320	10,288,605	27,613,925
Carroll	313,900	-	38,723,040	914,241,151	28,344,890	86,326,510	114,671,400
Cass	1,070,200	-	80,024,680	1,049,951,993	53,458,780	204,533,810	257,992,590
Clark	-	-	220,234,831	4,321,142,549	134,835,060	404,704,720	539,539,780
Clay	295,000	-	45,492,700	695,214,517	33,868,060	68,180,900	102,048,960
Clinton	561,400	-	116,623,350	1,129,648,951	32,746,340	252,611,221	285,357,561
Crawford	-	-	15,228,400	234,814,752	27,319,190	22,621,430	49,940,620
Daviess	-	-	42,730,080	942,457,512	35,490,450	183,193,000	218,683,450
Dearborn	-	-	88,505,040	2,156,364,959	248,215,680	99,457,880	347,673,560
Decatur	4,229,685	134,450	58,594,400	1,092,996,912	42,777,830	304,762,410	347,540,240
Dekalb	1,271,300	63,350	107,407,618	1,692,636,626	57,801,360	544,859,850	602,661,210
Delaware	546,500	-	414,609,186	3,117,630,383	140,023,720	372,628,160	512,651,880
Dubois	-	125,200	108,121,459	1,804,411,471	59,615,660	283,325,030	342,940,690
Elkhart	50,000	1,800,550	618,649,660	7,859,129,797	225,819,050	976,979,790	1,202,798,840
Fayette	8,010	-	60,784,424	584,562,016	28,252,890	67,627,920	95,880,810
Floyd	-	707,650	226,640,700	2,798,874,779	115,419,430	226,269,400	341,688,830
Fountain	20,990	-	24,004,300	613,353,292	19,410,240	80,794,240	100,204,480
Franklin	-	-	44,437,250	863,520,486	30,392,460	46,684,090	77,076,550
Fulton	562,670	-	28,916,279	829,680,999	36,545,340	96,760,840	133,306,180
Gibson	261,700	299,900	85,111,500	1,319,987,973	290,256,850	502,745,722	793,002,572
Grant	-	-	425,633,116	1,887,151,225	72,911,670	429,703,837	502,615,507
Greene	-	-	48,756,649	694,934,268	59,303,090	57,457,681	116,760,771
Hamilton	136,700	21,424,200	722,305,055	19,023,754,160	416,360,960	952,210,893	1,368,571,853
Hancock	294,830	1,098,600	90,789,189	2,659,772,137	91,192,870	208,525,710	299,718,580
Harrison	-	-	70,794,185	1,453,459,959	49,943,960	143,966,360	193,910,320
Hendricks	264,003	3,000	348,417,760	7,094,305,125	169,951,500	490,034,128	659,985,628
Henry	33,090	-	106,777,820	1,263,439,125	85,193,670	160,396,740	245,590,410
Howard	31,800	159,800	325,368,210	2,769,407,847	98,769,410	1,277,961,350	1,376,730,760
Huntington	27,100	-	169,651,220	1,157,627,806	47,691,730	158,325,587	206,017,317
Jackson	-	53,900	100,783,720	1,471,778,887	67,673,638	350,261,283	417,934,921
Jasper	-	130,650	46,297,740	1,941,099,352	420,683,850	198,123,400	618,807,250
Jay	200,400	-	28,714,210	638,029,701	33,420,030	167,470,470	200,890,500
Jefferson	-	-	112,603,400	957,600,739	140,813,280	156,189,509	297,002,789
Jennings	64,700	-	38,638,130	712,077,704	29,932,130	108,187,039	138,119,169
Johnson	-	758,900	301,232,856	5,511,981,293	143,498,820	401,031,650	544,530,470
Knox	317,900	-	126,850,400	1,067,043,956	164,736,040	202,074,770	366,810,810
Kosciusko	312,800	197,150	287,414,272	5,059,077,889	108,230,870	575,323,440	683,554,310
Lagrange	104,000	-	66,546,741	1,859,187,104	46,311,222	114,452,990	160,764,212
Lake	-	11,772,200	1,440,807,320	19,588,600,755	909,497,727	2,509,068,904	3,418,566,631
Laporte	Data Not Available						
Lawrence	491,100	-	101,667,900	1,071,288,347	87,797,790	161,394,690	249,192,480
Madison	-	86,250	374,776,354	3,191,924,905	105,346,530	541,267,400	646,613,930
Marion	-	3,683,150	2,967,697,350	34,822,056,358	978,328,060	5,727,210,716	6,705,538,776
Marshall	288,800	-	202,880,200	2,339,411,725	65,897,950	232,232,500	298,130,450
Martin	34,400	-	17,608,494	241,273,268	11,823,850	50,191,150	62,015,000
Miami	210,300	-	43,005,500	904,672,958	27,124,800	89,217,270	116,342,070
Monroe	-	238,200	591,346,960	6,010,494,256	118,588,650	445,315,629	563,904,279
Montgomery	295,200	-	145,531,247	1,472,786,122	41,639,780	499,150,612	540,790,392
Morgan	-	-	142,837,630	2,795,649,526	93,144,170	176,030,720	269,174,890
Newton	63,900	-	10,547,400	653,437,436	29,250,900	67,425,380	96,676,280
Noble	57,420	-	132,916,811	1,756,122,032	56,775,230	311,790,875	368,566,105
Ohio	-	47,600	11,706,050	237,450,714	7,182,470	13,832,295	21,014,765
Orange	27,400	-	28,398,790	626,816,907	32,345,250	77,364,290	109,709,540
Owen	-	-	23,367,900	582,551,538	24,908,040	33,338,030	58,246,070
Parke	66,510	-	25,664,700	637,774,384	31,729,490	31,097,650	62,827,140
Perry	-	-	35,854,900	502,470,667	16,761,470	119,323,980	136,085,450
Pike	-	-	23,324,800	369,022,544	229,876,510	48,558,955	278,435,465
Porter	-	5,312,150	485,825,062	8,341,260,980	366,822,390	997,721,470	1,364,543,860
Posey	911,600	-	30,275,600	1,186,962,942	82,833,940	577,597,190	660,431,130
Pulaski	972,940	-	19,088,510	586,788,025	21,362,810	67,959,770	89,322,580
Putnam	-	-	131,805,589	1,378,331,920	74,059,320	234,000,723	308,060,043
Randolph	56,100	-	46,921,900	814,077,280	47,225,280	139,065,030	186,290,310
Ripley	-	-	66,500,350	1,057,034,829	42,142,090	110,179,720	152,321,810
Rush	565,570	-	23,981,410	712,091,422	25,234,960	83,817,810	109,052,770
St Joseph	232,650	-	895,913,454	8,736,883,997	284,586,270	1,220,341,470	1,504,927,740
Scott	-	115,150	39,673,000	656,832,601	23,535,360	97,184,594	120,719,954
Shelby	105,200	-	69,552,000	1,961,310,552	75,728,920	406,211,183	481,940,103
Spencer	567,890	-	81,348,200	879,324,498	398,623,720	175,103,830	573,727,550
Starke	-	-	26,400,100	898,565,593	30,466,150	54,345,750	84,811,900
Steuben	-	-	98,086,300	2,885,097,435	51,918,930	183,035,170	234,954,100
Sullivan	-	-	26,756,010	540,208,640	192,479,800	88,227,975	280,707,775
Switzerland	-	-	9,307,975	430,773,213	19,276,670	26,117,480	45,394,150
Tippecanoe	-	-	583,402,300	6,276,933,147	163,035,650	1,342,631,740	1,505,667,390
Tipton	-	-	58,650,753	701,493,062	30,396,830	69,872,240	100,269,070
Union	164,190	-	8,127,200	266,881,987	13,035,440	26,810,480	39,845,920
Vanderburgh	-	938,200	943,961,928	6,728,654,237	224,567,770	1,064,456,650	1,289,024,420
Vermillion	126,700	-	29,648,525	451,902,553	190,692,851	163,195,620	353,888,471
Vigo	-	-	342,982,240	2,955,798,796	347,256,450	800,853,135	1,148,109,585
Wabash	494,080	-	112,385,820	1,000,768,575	46,146,370	144,856,470	191,002,840
Warren	23,910	-	10,868,800	443,198,013	9,396,440	37,373,210	46,769,650
Warrick	-	323,700	162,959,610	2,306,976,349	159,918,970	527,819,996	687,738,966
Washington	-	-	26,525,600	733,284,109	40,738,690	61,761,890	102,500,580
Wayne	881,400	223,350	292,465,370	2,085,239,873	77,347,350	384,829,640	462,176,990
Wells	38,600	-	68,920,200	1,039,504,157	74,040,910	220,723,743	294,764,653
White	170,000	-	34,454,790	1,484,196,333	54,173,720	145,038,870	199,212,590
Whitley	21,000	-	51,738,700	1,233,170,255	45,228,540	317,919,900	363,148,440
Totals	**$ 18,885,538**	**$ 52,810,000**	**$ 18,320,611,333**	**$ 249,967,385,673**	**$ 10,906,909,348**	**$ 34,708,708,955**	**$ 45,615,618,303**

State of Indiana
Property Valuations and Deductions for Property Taxes Payable 2010 by County

County	Veterans' Deductions	Urban Dev Econ Revital Deduction	Investment Deduction (Outside Enterprise Zone)	Enterprise Zone Investment Deduction (Within Enterprise Zone)	Tax Exempt Property	Net Value Of Railroads, Utilities And Business Personal Property	Total Net Value of Taxable Property
Adams	$ -	$ 16,811,430	$ 2,916,380	$ -	$ 2,511,930	$ 178,673,370	$ 1,305,585,803
Allen	1,070	172,294,310	18,324,030	17,791,562	123,689,388	1,800,727,567	13,664,524,929
Bartholomew	-	129,167,630	6,978,170	-	1,535,980	674,406,030	4,071,554,588
Benton	-	207,437,178	968,067	-	296,160	58,234,795	602,449,955
Blackford	-	10,113,753	892,697	-	1,932,360	67,002,410	382,929,048
Boone	23,430	10,636,440	4,882,505	-	7,043,590	225,581,313	3,914,530,919
Brown	-	-	-	-	577,720	27,036,205	1,237,772,911
Carroll	-	10,950,690	1,117,950	-	1,157,420	101,445,340	1,015,686,491
Cass	-	56,882,920	3,034,030	-	2,345,460	195,730,180	1,245,682,173
Clark	6,000	41,094,626	6,849,990	-	5,745,570	485,843,594	4,806,986,143
Clay	-	6,928,550	1,668,005	-	3,336,810	90,115,595	785,330,112
Clinton	-	58,480,660	2,735,715	-	8,680,090	215,461,096	1,345,110,047
Crawford	-	-	963,090	-	72,710	48,904,820	283,719,572
Daviess	8,066	40,064,410	4,086,560	-	736,590	173,787,824	1,116,245,336
Dearborn	-	69,383,090	4,071,970	-	2,055,790	272,162,710	2,428,527,669
Decatur	-	146,512,180	1,251,580	1,358,460	1,889,820	196,528,200	1,289,525,112
Dekalb	-	38,693,810	3,893,290	-	5,940,110	554,134,000	2,246,770,626
Delaware	-	22,657,150	3,293,650	-	49,744,390	436,956,690	3,554,587,073
Dubois	-	-	8,676,070	-	35,735,680	298,528,940	2,102,940,411
Elkhart	-	23,537,580	15,539,923	4,583,380	78,415,590	1,080,722,367	8,939,852,164
Fayette	-	1,763,510	1,654,080	3,292,760	10,020	89,160,440	673,722,456
Floyd	-	9,214,790	1,898,730	1,815,794	4,726,690	324,032,826	3,122,907,605
Fountain	-	3,043,400	1,395,140	-	224,150	95,541,790	708,895,082
Franklin	-	80,560	1,735,880	-	765,000	74,495,110	938,015,596
Fulton	-	-	3,621,770	-	1,616,660	128,067,750	957,748,749
Gibson	17,020	78,274,553	5,445,280	-	5,299,470	703,966,249	2,023,954,222
Grant	4,300	86,537,390	4,603,605	19,860	40,989,790	370,460,562	2,257,611,787
Greene	-	1,228,570	1,522,450	-	926,020	113,083,731	808,017,999
Hamilton	-	59,846,710	10,612,588	-	90,506,650	1,207,605,905	20,231,360,065
Hancock	10,470	35,095,570	3,834,850	-	2,024,520	258,753,170	2,918,525,307
Harrison	9,410	11,407,470	3,636,740	-	2,654,980	176,201,720	1,629,661,679
Hendricks	-	26,104,610	6,553,150	-	997,010	626,330,858	7,720,635,983
Henry	5,760	19,500,420	2,618,830	-	11,569,560	211,895,840	1,475,334,965
Howard	-	335,040,237	2,981,630	-	43,200,320	995,508,573	3,764,916,420
Huntington	-	15,921,910	3,031,590	-	14,458,954	172,604,863	1,330,232,669
Jackson	-	64,452,160	2,921,390	-	133,090	350,428,281	1,822,207,168
Jasper	-	27,110,550	2,339,620	-	1,475,470	587,881,610	2,528,980,962
Jay	-	21,825,446	885,870	-	1,722,540	176,456,644	814,486,345
Jefferson	-	26,819,370	2,398,710	-	10,803,550	256,981,159	1,214,581,898
Jennings	-	16,578,510	3,064,110	-	3,621,790	114,854,759	826,932,463
Johnson	-	44,107,390	5,873,740	-	13,670,240	480,879,100	5,992,860,393
Knox	-	47,508,050	1,482,660	5,960,060	5,347,210	306,512,830	1,373,556,786
Kosciusko	3,450	101,106,390	9,591,360	-	11,862,430	560,990,680	5,620,068,569
Lagrange	-	924,830	1,354,320	-	4,642,120	153,842,942	2,013,030,046
Lake	-	124,550,070	17,242,887	53,273,577	183,798,910	3,039,701,187	22,628,301,942
Laporte	Data Not Available						
Lawrence	-	50,009,750	2,912,060	2,971,637	8,560	193,290,473	1,264,578,820
Madison	-	151,207,400	5,602,739	-	68,476,100	421,327,691	3,613,252,596
Marion	24,960	364,252,590	36,621,011	171,271	679,778,042	5,624,690,902	40,446,747,260
Marshall	-	25,805,540	3,522,720	-	19,031,980	249,770,210	2,589,181,935
Martin	-	-	1,084,250	-	-	60,930,750	302,204,018
Miami	4,930	6,091,080	2,041,450	-	-	108,204,610	1,012,877,568
Monroe	-	56,812,380	8,886,790	-	52,005,990	446,199,119	6,456,693,375
Montgomery	-	127,841,482	3,200,635	-	12,467,016	397,281,259	1,870,067,381
Morgan	-	33,191,240	769,010	-	6,775,870	228,438,770	3,024,088,296
Newton	-	2,801,040	2,454,569	-	436,730	90,983,941	744,421,377
Noble	1,800	41,052,490	3,277,122	-	6,741,159	317,493,534	2,073,615,566
Ohio	-	292,560	623,720	-	204,900	19,893,585	257,344,299
Orange	-	393,290	1,429,320	-	340,050	107,546,880	734,363,787
Owen	-	-	2,304,840	-	210,440	55,730,790	638,282,328
Parke	-	-	512,039	-	645,750	61,669,351	699,443,735
Perry	28,950	33,656,560	905,280	-	1,964,500	99,530,160	602,000,827
Pike	-	-	4,680,160	-	553,000	273,202,305	642,224,849
Porter	-	190,383,530	7,307,200	-	4,987,170	1,161,865,960	9,503,126,940
Posey	-	8,627,880	8,292,981	-	2,350	643,507,919	1,830,470,861
Pulaski	-	2,706,360	1,402,360	-	1,102,280	84,111,580	670,899,605
Putnam	-	65,141,120	3,531,680	-	13,120,070	226,267,173	1,604,599,093
Randolph	120	52,049,360	2,215,639	-	3,314,270	128,710,921	942,788,201
Ripley	-	4,933,590	2,666,943	-	1,101,490	143,619,787	1,200,654,616
Rush	-	11,425,430	1,986,551	-	1,462,440	94,178,349	806,269,771
St Joseph	-	51,124,510	2,599,800	707,980	222,921,334	1,227,574,116	9,964,458,113
Scott	-	19,350,660	2,087,050	-	598,630	98,683,614	755,516,215
Shelby	-	109,291,680	5,756,501	-	1,428,700	365,463,222	2,326,773,774
Spencer	-	45,033,670	2,736,190	-	3,292,410	522,665,280	1,401,989,778
Starke	-	3,717,540	371,443	-	93,410	80,629,507	979,195,100
Steuben	-	15,359,950	3,988,670	-	21,918,220	193,687,260	3,078,784,695
Sullivan	-	3,359,190	4,522,975	-	213,710	272,611,900	812,820,540
Switzerland	-	331,802	-	-	230,430	44,831,918	475,605,131
Tippecanoe	-	327,525,279	6,770,190	4,232,510	59,644,910	1,107,494,501	7,384,427,648
Tipton	15,350	1,730,470	1,078,590	-	4,366,010	93,078,650	794,571,712
Union	-	1,666,123	451,048	-	-	37,728,749	304,610,736
Vanderburgh	-	63,567,560	11,521,400	12,313,590	142,029,605	1,059,592,265	7,788,246,502
Vermillion	-	25,200,816	2,151,560	-	3,550,770	322,985,325	774,887,878
Vigo	-	289,527,630	6,636,650	-	32,112,410	819,832,895	3,775,631,691
Wabash	-	8,336,570	3,238,853	-	-	179,427,417	1,180,195,992
Warren	-	5,079,637	865,280	-	-	40,824,733	484,022,746
Warrick	-	25,647,160	3,602,620	1,202,320	6,891,680	650,395,186	2,957,371,535
Washington	-	11,615,330	2,110,214	-	169,340	88,605,696	821,889,805
Wayne	-	34,260,046	4,498,904	2,383,457	47,655,790	373,378,793	2,458,618,666
Wells	-	113,435,920	1,963,860	-	2,850,760	176,514,113	1,216,018,270
White	6,910	23,464,930	2,043,138	-	976,720	172,720,892	1,656,917,225
Whitley	-	143,026,910	1,902,090	-	5,766,180	212,453,260	1,445,623,515
Totals	**$ 171,996**	**$ 4,770,016,928**	**$ 373,572,747**	**$ 112,078,218**	**$ 2,221,931,478**	**$ 38,137,846,936**	**$ 288,105,232,609**

State of Indiana
Property Taxes Charged Payable 2010 by Fund and County

County	County General Fund	Property Reassessment Fund	County Debt Sevice Fund	Cumulative Bridge Fund	County Health Fund	Cumulative Capital Development
Adams	$ 5,614,906	$ 119,977	$ -	$ 616,301	$ 180,596	$ 267,737
Allen	49,358,393	457,480	7,653,518	1,594,998	2,485,230	2,584,144
Bartholomew	10,877,782	154,076	1,733,358	1,448,317	1,028,459	-
Benton	2,018,650	83,863	-	253,967	70,183	95,163
Blackford	2,112,982	73,524	321,253	121,546	74,186	73,193
Boone	4,429,014	206,997	-	713,781	146,325	503,216
Brown	2,474,889	92,855	484,083	256,279	305,802	144,853
Carroll	2,562,275	128,782	-	470,291	145,952	204,143
Cass	5,633,345	143,331	991,373	268,203	280,147	216,082
Clark	5,542,248	99,609	1,637,573	-	123,515	717,185
Clay	2,370,900	203,087	-	198,418	133,057	149,397
Clinton	4,926,448	150,377	-	323,889	237,775	212,070
Crawford	1,587,015	185,281	-	92,641	-	51,898
Daviess	7,059,420	184,490	-	528,090	186,442	258,676
Dearborn	5,672,884	238,040	881,453	784,824	499,647	355,881
Decatur	2,807,527	168,108	326,400	634,393	261,365	211,055
Dekalb	5,943,141	257,372	439,677	420,374	111,528	426,808
Delaware	13,522,623	220,967	1,595,871	1,650,431	597,429	-
Dubois	4,454,582	187,710	-	704,417	276,519	571,204
Elkhart	18,783,772	288,488	-	2,668,514	2,468,175	1,113,884
Fayette	3,738,555	81,549	432,510	259,748	90,610	154,036
Floyd	5,096,862	228,431	-	379,766	154,191	-
Fountain	2,380,508	107,511	-	375,625	192,458	124,766
Franklin	1,346,332	96,636	377,161	457,847	169,816	151,990
Fulton	2,695,597	89,885	187,420	219,932	213,238	262,962
Gibson	8,363,477	126,417	-	1,047,930	244,517	-
Grant	9,684,349	483,914	1,000,223	712,710	178,177	400,899
Greene	3,682,311	161,531	-	252,163	125,716	143,989
Hamilton	28,715,860	-	8,921,432	2,753,098	1,010,631	2,753,098
Hancock	5,857,310	261,035	2,277,399	871,005	266,362	860,351
Harrison	2,642,791	165,886	-	577,348	463,505	271,598
Hendricks	13,491,356	283,757	2,515,119	1,315,601	702,944	1,167,273
Henry	5,383,194	190,322	1,066,594	301,343	462,587	216,755
Howard	11,256,403	446,337	932,590	845,500	344,732	863,644
Huntington	4,977,134	111,045	-	479,245	154,294	-
Jackson	4,574,887	192,627	586,798	356,716	247,918	319,261
Jasper	3,794,460	183,044	-	717,336	358,668	514,503
Jay	2,861,150	95,951	-	453,311	121,639	346,783
Jefferson	4,738,729	117,470	-	704,822	177,916	164,230
Jennings	2,846,822	196,866	677,604	331,797	192,442	-
Johnson	8,953,091	256,108	1,541,981	1,301,880	480,202	1,008,423
Knox	6,097,826	199,060	-	323,914	-	-
Kosciusko	7,441,144	375,321	-	549,383	630,974	739,763
Lagrange	3,632,847	126,705	73,754	251,519	251,519	347,967
Lake	86,115,816	1,477,245	13,404,762	1,856,026	1,133,221	1,799,209
Laporte	Data Not Available					
Lawrence	4,371,555	156,044	411,495	768,663	230,021	149,109
Madison	16,435,048	277,520	-	870,538	785,821	-
Marion	109,102,586	1,642,699	5,817,892	-	-	4,380,530
Marshall	5,424,836	289,914	-	643,708	285,000	439,785
Martin	1,306,292	76,213	-	91,930	22,241	55,751
Miami	4,797,597	181,167	-	-	95,800	-
Monroe	13,829,470	294,500	1,875,182	1,280,173	516,877	2,001,397
Montgomery	4,573,462	243,119	930,196	616,607	93,372	343,538
Morgan	5,056,103	295,696	-	292,768	322,045	518,199
Newton	3,867,933	98,859	-	205,040	139,134	127,418
Noble	5,659,598	139,552	523,319	-	232,586	540,763
Ohio	487,194	46,068	-	115,043	79,783	38,348
Orange	1,487,919	89,383	-	403,230	90,727	134,410
Owen	1,705,075	106,025	-	295,753	63,243	96,104
Parke	2,067,296	149,243	-	227,320	67,712	138,188
Perry	2,285,863	75,051	116,255	257,037	104,483	162,365
Pike	4,197,413	363,650	-	277,307	148,737	106,511
Porter	26,573,576	366,653	4,775,212	436,491	2,182,455	1,649,936
Posey	6,124,363	135,136	-	1,801,813	299,101	354,957
Pulaski	3,039,202	105,449	245,151	162,539	177,315	129,628
Putnam	3,083,539	188,946	-	861,099	29,426	-
Randolph	3,519,479	110,038	518,998	303,254	149,894	174,154
Ripley	1,866,231	151,219	-	480,060	206,426	223,228
Rush	3,127,681	60,468	-	156,460	255,475	139,831
St Joseph	34,282,564	851,645	4,438,064	673,573	960,036	1,540,702
Scott	2,658,227	253,827	337,994	66,273	102,724	122,606
Shelby	4,883,676	210,450	472,481	482,797	251,715	332,181
Spencer	5,229,957	116,531	-	488,923	219,129	195,063
Starke	3,162,267	252,596	-	60,739	115,693	124,370
Steuben	4,236,516	192,708	835,068	183,531	244,709	385,416
Sullivan	4,738,256	190,995	-	306,387	92,314	-
Switzerland	1,345,906	41,792	-	223,684	212,761	74,561
Tippecanoe	19,508,000	300,320	1,003,196	2,236,423	-	1,239,617
Tipton	2,333,188	83,166	-	385,588	71,825	128,529
Union	1,190,169	61,140	-	102,292	74,661	56,437
Vanderburgh	33,267,418	205,354	2,286,279	1,950,867	2,566,930	1,252,662
Vermillion	5,022,166	163,750	-	278,675	202,058	150,229
Vigo	17,448,375	641,743	657,706	916,319	1,226,016	539,575
Wabash	3,523,289	92,328	-	307,761	-	235,950
Warren	2,155,128	80,303	-	242,361	94,816	155,769
Warrick	10,127,453	371,753	751,955	242,203	411,181	585,793
Washington	3,175,180	195,127	172,124	277,620	227,648	135,637
Wayne	12,987,046	299,001	-	953,337	127,834	394,335
Wells	3,109,022	167,437	-	-	97,571	-
White	4,068,046	107,353	621,349	845,815	196,815	-
Whitley	3,462,317	116,150	485,481	442,414	178,793	225,775
Totals	**$ 814,025,085**	**$ 20,337,140**	**$ 77,335,304**	**$ 53,659,651**	**$ 32,233,513**	**$ 40,547,448**

State of Indiana
Property Taxes Charged Payable 2010 by Fund and County

continued

County	Other County Funds	Township General Fund	Township Debt Service Fund	Township Assistance Fund	Township Fire Fighting Fund	Other Township Funds
Adams	$ 541,789	$ 259,422	$ -	$ 124,489	$ 143,124	$ 52,504
Allen	-	986,894	118,489	2,927,832	927,812	1,362,768
Bartholomew	215,707	272,259	93,577	701,680	408,522	604,598
Benton	296,196	94,618	-	39,767	126,691	39,993
Blackford	79,816	58,380	-	144,862	58,808	34,915
Boone	1,588,164	181,157	-	138,522	681,425	14,282
Brown	70,570	62,637	-	39,497	47,837	78,661
Carroll	127,833	148,380	-	86,786	263,520	212,963
Cass	62,979	169,714	-	175,838	457,739	246,146
Clark	812,810	299,532	-	501,651	211,527	109,075
Clay	26,456	138,800	-	61,193	200,079	31,192
Clinton	214,640	211,364	-	273,241	336,766	126,737
Crawford	498,367	59,106	-	22,755	21,563	-
Daviess	196,203	156,071	-	136,908	119,406	41,950
Dearborn	999,295	141,332	-	66,352	510,641	13,456
Decatur	506,778	145,082	-	57,852	271,142	89,965
Dekalb	6,434	243,625	-	62,200	263,349	77,660
Delaware	-	346,458	-	1,400,749	700,741	450,302
Dubois	117,066	146,131	-	74,215	246,926	53,170
Elkhart	3,690,966	1,001,305	-	904,957	1,965,492	4,089,558
Fayette	85,173	143,928	-	58,889	62,960	-
Floyd	941,724	58,498	-	162,430	67,944	37,568
Fountain	-	87,434	25,038	92,908	100,088	30,750
Franklin	205,468	94,378	-	47,844	74,163	9,984
Fulton	-	103,476	-	31,061	323,083	72,130
Gibson	-	341,910	-	170,836	228,427	2,471,142
Grant	-	274,955	-	309,488	366,871	85,565
Greene	184,920	111,673	-	171,932	252,257	155,836
Hamilton	3,310,688	509,981	4,793,071	597,189	4,105,937	468,427
Hancock	-	211,866	138,501	149,245	2,513,474	1,755,873
Harrison	1,343,351	103,183	-	94,867	126,738	172,163
Hendricks	232,165	836,888	471,781	219,606	2,595,908	4,667,186
Henry	161,245	138,861	63,663	228,447	527,988	48,299
Howard	3,022,754	951,767	-	771,213	398,943	170,191
Huntington	238,454	161,226	-	54,687	238,318	216,278
Jackson	167,657	262,022	-	55,693	104,514	91,937
Jasper	1,308,520	219,842	-	83,159	275,792	172,272
Jay	542,463	83,187	-	119,130	128,168	7,457
Jefferson	619,285	187,850	-	147,374	182,005	12,310
Jennings	460,830	82,017	19,963	110,241	79,196	89,763
Johnson	570,906	332,278	-	198,178	52,905	-
Knox	83,629	215,100	-	258,817	231,550	111,381
Kosciusko	135,986	432,237	61,589	243,755	556,428	2,379,532
Lagrange	317,709	153,233	-	93,428	321,094	196,899
Lake	8,389,995	3,295,470	-	10,986,233	1,626,826	2,315,186
Laporte	Data Not Available					
Lawrence	64,730	120,799	-	186,987	190,886	138,987
Madison	-	369,968	61,732	394,733	754,712	520,687
Marion	-	1,436,837	8,692,219	4,273,520	42,429,863	4,025,630
Marshall	-	379,883	-	223,277	677,433	546,571
Martin	-	72,255	-	63,395	37,135	11,479
Miami	368,973	133,036	-	137,329	163,264	18,510
Monroe	492,836	618,255	110,505	830,510	218,543	2,492,205
Montgomery	-	99,213	-	194,387	321,846	433,968
Morgan	322,045	549,887	57,346	188,972	1,373,298	1,862,603
Newton	443,033	293,936	-	49,548	289,472	67,818
Noble	104,664	394,576	-	167,257	328,408	369,564
Ohio	-	28,751	-	9,630	25,780	-
Orange	32,258	97,294	-	47,799	-	5,264
Owen	467,501	89,010	-	45,560	84,118	17,593
Parke	360,671	136,873	-	30,712	142,200	210,219
Perry	-	59,181	-	52,959	27,697	-
Pike	211,761	179,944	-	52,813	78,519	4,516
Porter	-	1,152,279	435,797	1,052,946	2,212,906	808,621
Posey	329,732	278,527	-	112,196	656,274	438,893
Pulaski	138,359	126,722	-	40,392	222,392	36,248
Putnam	277,224	129,235	-	79,881	100,623	85,274
Randolph	-	183,964	-	105,990	165,509	50,569
Ripley	134,106	118,100	-	64,822	99,847	62,674
Rush	114,888	71,650	-	99,740	211,988	50,272
St Joseph	2,980,756	828,494	-	1,130,468	936,939	10,174,551
Scott	172,974	97,997	-	97,751	130,790	13,300
Shelby	-	158,250	-	96,163	316,653	196,826
Spencer	41,799	204,688	-	110,106	301,382	55,951
Starke	-	173,603	-	60,667	543,990	150,639
Steuben	272,238	202,849	-	170,084	797,565	33,264
Sullivan	88,335	245,249	-	118,203	186,275	274,802
Switzerland	59,839	90,053	-	38,755	43,419	-
Tippecanoe	-	292,667	-	478,433	638,780	1,049,338
Tipton	-	109,702	-	68,587	312,097	108,717
Union	39,388	29,858	-	4,667	79,738	-
Vanderburgh	132,041	383,151	72,733	1,303,609	957,790	790,433
Vermillion	-	217,790	-	176,563	230,525	45,149
Vigo	1,056,800	303,425	-	706,857	213,472	105,638
Wabash	-	186,279	-	117,964	386,952	116,570
Warren	66,758	101,769	-	32,743	72,826	6,391
Warrick	698,884	294,234	15,535	202,600	770,918	250,587
Washington	118,980	147,272	-	87,282	236,268	77,951
Wayne	260,001	282,485	7,348	503,058	928,690	83,111
Wells	78,298	55,887	-	143,673	118,842	94,925
White	494,477	163,781	-	66,778	278,648	138,516
Whitley	39,152	278,004	-	95,958	272,232	341,793
Totals	**$ 42,838,490**	**$ 26,483,188**	**$ 15,238,886**	**$ 37,714,317**	**$ 83,072,193**	**$ 49,834,641**

State of Indiana
Property Taxes Charged Payable 2010 by Fund and County

continued

County	School Debt Service Fund	School Pension Debt	School Capital Projects Fund	School Transporation Fund	School Bus Replacement Fund	Other School Funds
Adams	$ 5,565,779.85	$ 570,450.19	$ 4,270,018.68	$ 2,632,491.93	$ 828,663.39	$ -
Allen	37,636,696	4,723,952	36,006,471	24,649,394	1,333,980	9,463,557
Bartholomew	14,140,501	1,535,237	11,589,830	4,515,994	805,197	1,456,503
Benton	2,499,118	235,770	1,518,545	1,213,930	257,021	-
Blackford	2,265,696	375,950	726,859	481,940	73,117	-
Boone	27,495,377	1,053,062	7,861,607	5,684,266	931,348	-
Brown	1,177,399	34,666	1,792,716	2,105,946	438,275	-
Carroll	3,769,980	309,392	2,480,961	1,866,154	560,830	-
Cass	5,123,997	774,551	3,599,628	2,344,611	547,158	-
Clark	18,112,199	2,392,275	10,523,910	6,311,833	1,825,866	-
Clay	2,919,285	366,862	2,594,712	1,809,935	788,273	-
Clinton	5,678,188	865,416	3,483,460	2,037,605	358,841	-
Crawford	942,169	441,861	865,049	1,131,573	251,730	-
Daviess	3,740,249	1,113,601	2,958,807	1,775,647	77,262	-
Dearborn	11,491,921	1,207,433	6,511,444	4,304,665	908,984	-
Decatur	2,846,917	694,995	3,414,506	2,030,722	506,537	-
Dekalb	6,880,767	1,457,699	5,710,294	3,842,866	756,823	-
Delaware	10,918,280	1,909,220	9,564,314	6,757,268	1,134,614	-
Dubois	9,206,060	2,166,297	6,619,452	3,427,355	368,492	-
Elkhart	47,582,941	4,660,650	26,995,843	14,882,285	2,806,184	-
Fayette	1,668,426	179,407	2,326,252	1,918,509	736,355	-
Floyd	12,752,150	2,292,874	9,240,026	4,554,339	1,019,372	-
Fountain	2,880,016	124,089	1,990,211	1,183,735	256,653	-
Franklin	2,022,361	4,416	2,899,624	2,526,828	248,589	-
Fulton	2,668,360	17,912	2,440,727	1,442,395	436,820	-
Gibson	5,893,363	1,017,213	5,037,149	3,997,376	91,107	-
Grant	6,188,570	1,903,566	6,969,870	3,735,580	565,604	-
Greene	3,311,737	933,126	2,367,373	2,221,293	348,278	-
Hamilton	83,795,500	5,231,489	42,682,647	24,686,978	4,714,705	7,857,183
Hancock	20,108,861	1,400,537	8,709,719	4,266,181	930,888	-
Harrison	5,586,557	840,480	3,884,292	2,604,554	1,487,559	-
Hendricks	57,425,290	2,846,105	16,188,029	12,609,322	4,338,073	-
Henry	5,078,946	883,311	4,273,585	3,857,291	1,241,522	-
Howard	12,848,203	1,104,468	13,169,078	5,513,739	1,182,031	-
Huntington	4,164,755	603,147	3,049,634	2,736,372	358,849	-
Jackson	5,769,295	682,992	5,486,449	2,137,430	663,205	-
Jasper	2,900,400	1,342,036	3,516,988	6,397,033	2,177,845	718,420
Jay	3,213,978	908,889	2,877,016	1,818,534	420,824	-
Jefferson	3,009,913	1,421,884	3,497,842	2,432,008	478,541	-
Jennings	2,646,269	334,747	2,850,508	2,828,389	280,184	-
Johnson	36,592,605	2,418,538	16,283,414	8,409,850	2,369,390	-
Knox	4,959,999	695,353	3,041,928	2,909,441	98,150	-
Kosciusko	14,129,651	1,527,769	13,243,375	5,656,052	2,591,993	-
Lagrange	4,372,217	454,637	5,042,926	3,027,151	378,514	-
Lake	116,291,026	7,861,441	43,151,947	31,926,598	4,471,607	-
Laporte	Data Not Available					
Lawrence	6,969,773	752,982	3,749,108	3,609,167	204,766	-
Madison	22,201,643	3,915,767	9,429,183	7,771,947	2,353,107	-
Marion	11,788,517	-	110,272,441	68,701,097	18,689,366	159,679,602
Marshall	6,077,307	915,167	5,808,839	3,005,471	976,052	-
Martin	727,335	433,247	881,358	1,109,492	15,400	-
Miami	3,574,566	376,905	3,166,529	1,663,449	1,032,226	-
Monroe	13,897,850	1,272,620	12,860,918	5,695,601	1,329,062	-
Montgomery	9,975,385	780,397	4,606,146	4,358,822	118,733	-
Morgan	6,530,589	1,393,943	7,570,500	5,125,550	1,658,423	-
Newton	2,738,103	479,752	1,922,159	1,681,138	376,267	-
Noble	7,517,899	857,859	3,553,090	3,918,473	923,595	-
Ohio	-	-	448,589	314,758	43,495	-
Orange	2,288,534	351,220	1,589,847	1,428,260	92,997	-
Owen	3,718,331	316,243	2,009,504	2,189,711	110,355	-
Parke	2,921,350	95,976	1,815,665	1,280,618	473,944	-
Perry	2,500,220	513,749	1,665,882	1,145,171	152,871	-
Pike	1,350,609	606,923	1,714,889	2,271,393	305,037	-
Porter	32,634,644	5,056,035	23,476,244	14,344,629	1,726,222	-
Posey	3,278,409	1,127,760	6,458,075	2,522,119	392,036	-
Pulaski	1,038,126	29,217	1,426,315	1,128,019	526,265	-
Putnam	7,979,232	801,511	4,811,400	2,860,118	966,298	-
Randolph	2,709,226	556,745	2,499,966	2,370,585	331,656	-
Ripley	4,069,063	124,339	3,496,402	2,677,507	676,088	-
Rush	2,436,859	-	2,316,189	1,697,620	144,362	-
St Joseph	40,859,428	3,921,132	21,892,668	17,990,887	2,584,416	667,005
Scott	2,923,471	610,812	2,400,708	1,557,293	467,084	-
Shelby	8,382,725	1,272,064	5,682,295	3,615,177	2,053,466	-
Spencer	3,094,580	1,107,192	2,845,912	1,965,974	338,304	-
Starke	4,586,508	496,128	2,313,609	1,808,440	447,381	-
Steuben	6,429,845	1,094,809	5,574,708	3,685,300	818,968	-
Sullivan	2,666,145	971,785	2,831,384	2,313,962	267,918	-
Switzerland	-	-	1,792,325	1,066,656	122,528	-
Tippecanoe	31,503,774	49,291	19,459,193	8,618,088	2,859,891	56,359
Tipton	2,338,199	302,554	2,094,887	1,494,067	167,791	-
Union	1,621,088	47,031	1,303,337	602,874	190,180	-
Vanderburgh	3,819,593	6,461,820	13,625,958	12,129,602	1,314,268	102,677
Vermillion	2,453,879	-	2,737,139	902,923	80,009	-
Vigo	6,608,991	-	11,378,959	4,498,584	1,500,592	-
Wabash	2,959,456	509,764	3,604,682	1,890,274	642,629	-
Warren	1,353,428	30,188	1,330,835	935,263	190,407	-
Warrick	7,716,691	1,850,316	7,888,486	5,108,787	363,304	-
Washington	3,447,389	700,797	2,594,701	1,878,149	344,529	-
Wayne	5,060,533	2,152,447	5,554,936	4,141,949	1,437,439	-
Wells	3,515,885	363,063	3,494,382	2,103,005	207,732	298,921
White	5,452,375	763,052	3,791,657	1,842,364	501,287	-
Whitley	4,632,644	1,158,062	3,750,583	1,949,404	231,651	-
Totals	**$ 950,622,166**	**$ 108,540,429**	**$ 718,801,619**	**$ 464,173,194**	**$ 98,196,251**	**$ 180,300,226**

State of Indiana
Property Taxes Charged Payable 2010 by Fund and County

continued

County	Library General Fund	Library Debt Service Fund	Library Capital Projects Fund	Other Library Funds	Municipal General Fund	Municipal Bond Fund
Adams	$ 700,631	$ 97,903	$ -	$ -	$ 3,073,109	$ -
Allen	17,260,600	5,873,055	-	-	57,949,560	595,143
Bartholomew	2,127,825	31,034	-	-	17,478,255	1,483,104
Benton	455,292	123,536	-	-	1,238,374	-
Blackford	270,113	-	13,369	-	1,432,955	151,712
Boone	1,272,994	1,293,043	90,564	-	4,375,365	1,322,979
Brown	155,996	191,900	85,426	-	246,659	-
Carroll	551,888	110,392	10,492	-	1,749,073	-
Cass	983,048	80,924	-	-	5,603,249	161,812
Clark	1,827,147	532,996	178,291	-	19,686,090	-
Clay	247,896	112,697	-	-	1,359,139	101,668
Clinton	1,328,386	123,118	5,505	-	5,016,985	-
Crawford	126,108	-	-	-	166,377	-
Daviess	202,298	196,601	-	-	2,263,121	62,570
Dearborn	1,361,296	213,455	259,105	-	6,471,792	-
Decatur	494,385	226,816	-	-	3,417,111	212,447
Dekalb	1,500,344	-	-	-	5,120,766	256,849
Delaware	3,179,120	-	-	-	15,897,876	35,453
Dubois	1,278,140	446,975	-	-	4,907,316	20,426
Elkhart	6,631,122	638,487	364,074	-	35,149,522	1,477,471
Fayette	606,481	-	26,579	-	5,333,445	-
Floyd	1,436,259	-	254,129	-	11,336,709	-
Fountain	306,395	101,893	25,051	-	847,257	28,684
Franklin	572,628	-	50,273	-	844,378	-
Fulton	1,044,797	299,184	-	-	1,967,118	53,887
Gibson	973,183	-	32,209	-	2,404,907	105,080
Grant	1,786,613	819,615	-	-	13,532,283	655,983
Greene	446,406	251,249	-	-	1,270,810	-
Hamilton	5,973,822	3,909,352	652,085	-	59,817,820	12,277,533
Hancock	-	-	-	-	5,165,332	325,620
Harrison	1,192,102	-	-	-	735,133	-
Hendricks	2,707,009	1,924,065	238,836	-	11,241,977	2,747,855
Henry	1,078,402	771,194	39,436	-	6,151,576	159,932
Howard	4,303,805	-	-	-	28,487,091	-
Huntington	1,471,633	-	-	-	6,019,548	409,527
Jackson	1,330,332	378,987	-	-	6,679,872	456,590
Jasper	1,109,915	372,664	292,150	-	1,966,456	14,446
Jay	590,775	148,528	-	-	2,076,179	-
Jefferson	956,870	-	-	-	4,415,804	-
Jennings	384,148	-	-	-	1,553,228	98,586
Johnson	3,169,318	2,364,464	453,420	-	13,690,499	1,083,273
Knox	1,021,425	52,074	-	-	3,491,233	-
Kosciusko	2,436,787	425,590	179,607	-	6,798,837	244,939
Lagrange	537,079	686,477	-	-	1,311,580	67,814
Lake	21,237,916	3,666,811	468,228	-	151,592,162	13,080,185
Laporte	Data Not Available					
Lawrence	1,170,868	241,454	148,016	-	4,927,107	82,120
Madison	4,532,064	460,643	8,658	-	22,141,533	2,661,233
Marion	29,995,569	6,862,483	662,823	-	17,559,013	1,271,698
Marshall	1,821,263	300,837	150,701	-	5,584,402	99,808
Martin	62,918	12,121	-	-	483,307	-
Miami	357,841	-	-	-	2,378,305	195,974
Monroe	4,838,211	1,803,060	456,775	-	17,808,765	1,572,033
Montgomery	913,140	779,027	-	-	4,732,972	-
Morgan	1,131,852	701,931	-	-	4,339,412	-
Newton	713,202	443,454	-	-	561,609	-
Noble	1,471,833	812,623	-	-	4,838,315	236,886
Ohio	93,681	-	-	-	-	-
Orange	245,831	209,796	-	-	1,141,067	101,106
Owen	385,037	171,748	81,224	-	528,338	-
Parke	234,737	-	-	-	505,198	6,104
Perry	541,361	191,898	-	-	1,908,432	91,731
Pike	490,328	-	-	-	544,971	-
Porter	5,601,571	1,090,482	987,258	-	26,921,037	4,025,231
Posey	1,368,869	-	-	-	2,229,802	-
Pulaski	493,551	232,845	6,801	-	562,753	-
Putnam	352,405	-	141,629	-	2,448,640	110,350
Randolph	414,657	-	-	-	3,200,459	-
Ripley	475,028	129,587	-	-	1,485,200	-
Rush	190,334	-	-	-	2,623,153	-
St Joseph	13,316,680	3,463,913	559,189	-	59,813,450	1,843,708
Scott	429,452	-	-	-	1,499,986	-
Shelby	577,706	-	-	-	5,703,746	353,309
Spencer	1,216,438	161,787	-	-	1,053,025	-
Starke	864,005	206,722	82,485	-	1,396,931	123,888
Steuben	841,908	407,028	-	-	3,860,038	78,185
Sullivan	968,501	-	-	-	1,241,404	-
Switzerland	162,421	-	-	-	293,206	-
Tippecanoe	3,709,897	1,522,821	50,834	-	25,333,389	887,258
Tipton	730,350	-	-	-	2,470,123	26,219
Union	262,490	129,922	-	-	413,663	-
Vanderburgh	7,420,140	3,333,587	-	773,502	43,747,943	1,127,280
Vermillion	531,686	260,418	-	-	811,533	50,742
Vigo	4,428,343	-	-	-	18,523,160	-
Wabash	738,759	-	-	-	4,848,212	139,041
Warren	136,368	67,605	-	-	316,519	-
Warrick	2,117,860	767,772	153,554	-	2,886,011	-
Washington	204,977	114,657	-	-	1,661,931	-
Wayne	1,834,162	162,894	170,681	-	9,513,045	333,867
Wells	851,211	298,451	-	-	1,604,290	-
White	536,998	118,882	52,075	-	2,808,937	-
Whitley	816,788	305,612	44,935	-	1,513,966	137,263
Totals	**$ 199,222,014**	**$ 52,231,138**	**$ 7,476,467**	**$ 773,502**	**$ 862,102,224**	**$ 53,246,603**

State of Indiana
Property Taxes Charged Payable 2010 by Fund and County

continued

County	Firemens' Pension Fund	Police Pension Fund	Municipal Street Fund	Park and Recreation Fund	Cumulative Capital Development	Other Municipal Funds
Adams	$ -	$ 8,288	$ 845,747	$ 462,607	$ 228,835	$ 12,058
Allen	-	13,351	745,550	727,163	60,283	41,072,537
Bartholomew	146,600	146,600	718,426	91,231	864,169	4,913,546
Benton	-	-	174,939	-	19,528	66,497
Blackford	2,614	9,650	238,618	-	57,524	-
Boone	-	-	1,212,052	669,375	660,658	4,681,325
Brown	-	-	90,227	-	9,374	-
Carroll	-	-	62,455	-	16,202	34,489
Cass	-	-	270,433	18,694	4,901	17,523
Clark	-	30,361	167,982	-	402,155	8,662,423
Clay	-	12,866	57,742	-	81,164	417,364
Clinton	-	-	118,599	-	60,934	48,776
Crawford	-	-	-	-	3,037	2,458
Daviess	-	-	350,375	220,589	65,445	68,832
Dearborn	-	97,363	1,079,872	94,291	66,090	712,483
Decatur	48,085	48,085	-	-	122,688	76,498
Dekalb	-	9,924	1,806,629	507,629	275,837	95,513
Delaware	970,306	2,441,209	484,587	410,330	94,922	807,324
Dubois	49,382	35,664	675,053	1,949,386	394,900	277,819
Elkhart	-	8,128	4,359,892	2,036,884	1,630,270	3,984,413
Fayette	-	-	400,450	-	42,942	488,404
Floyd	-	-	-	465,951	-	157,005
Fountain	-	42,502	427,863	60,989	51,655	201,106
Franklin	-	361	180,126	-	54,043	145,191
Fulton	-	-	465,497	-	128,776	151,574
Gibson	-	-	248,791	137,383	54,871	538,627
Grant	-	-	1,197,758	4,663	423,241	832,415
Greene	-	-	145,947	20,175	29,813	139,921
Hamilton	-	-	9,815,920	190,624	3,930,567	5,536,442
Hancock	-	-	1,026,720	581,151	17,257	2,571,701
Harrison	-	-	-	-	-	1,206
Hendricks	-	-	924,699	-	638,164	12,936,947
Henry	-	-	8,087	-	177,076	187,566
Howard	440,669	370,350	1,485,438	2,442,433	7,097	811,019
Huntington	7,895	-	488,207	581,890	92,270	362,020
Jackson	-	-	242,312	913,806	298,838	68,140
Jasper	-	-	167,458	-	116,302	91,288
Jay	62,200	-	718,694	208,610	74,640	261,692
Jefferson	-	1,076	202	499,141	208,649	97,917
Jennings	-	36,025	183,226	-	63,335	145,458
Johnson	-	-	853,201	2,219,611	984,358	4,160,226
Knox	122,677	81,571	203,331	171,692	49,159	1,714,710
Kosciusko	50,041	60,154	1,226,649	1,661,437	532,885	4,474,471
Lagrange	-	-	635,977	-	92,175	468,948
Lake	3,261,482	2,966,604	5,060,368	11,016,510	3,909,256	11,276,286
Laporte	Data Not Available					
Lawrence	63,317	67,538	820,107	120,278	131,052	917,450
Madison	-	-	704,052	1,954	121,606	2,215,502
Marion	42,667	148,191	115,513	119,272	580,930	396,213
Marshall	-	33,904	2,057,660	844,496	274,240	533,996
Martin	-	-	37,748	19,064	16,617	10,585
Miami	-	-	340,172	-	99,382	2,395,739
Monroe	-	-	158,093	4,508,093	922,991	634,451
Montgomery	-	-	877,923	865,236	266,521	306,256
Morgan	-	-	1,127,383	573,992	219,411	479,739
Newton	-	-	283,790	109,974	34,254	-
Noble	-	-	1,089,117	232,061	139,404	528,096
Ohio	-	-	302,019	-	50,567	-
Orange	-	-	344,370	-	65,874	226,711
Owen	-	-	-	-	24,802	240,590
Parke	-	-	82,955	-	20,062	89,634
Perry	-	-	4,272	-	47,515	-
Pike	-	-	23,413	-	21,104	27,936
Porter	265,144	181,155	3,441,171	1,270,899	831,353	5,466,044
Posey	43,060	29,270	455,064	-	69,918	474,233
Pulaski	-	-	148,361	13,756	16,994	77,561
Putnam	16,869	8,786	335,618	-	217,075	457,917
Randolph	24,030	3,726	578,882	62,110	74,173	550,017
Ripley	-	1,073	509,806	46	124,991	176,946
Rush	-	-	337,204	-	43,975	-
St Joseph	-	-	2,442,733	11,108,757	1,086,094	608,697
Scott	-	42,079	187,954	212,625	102,136	49,073
Shelby	145,783	276,130	98,997	19,680	218,885	2,358,255
Spencer	-	-	86,951	39,564	22,775	227,459
Starke	-	-	287,212	-	25,648	98,169
Steuben	-	-	1,252,235	10,569	411,072	453,071
Sullivan	-	-	-	-	10,878	3,695
Switzerland	-	-	6,805	-	-	7,792
Tippecanoe	-	-	2,472,610	3,543,559	912,280	404,201
Tipton	48,408	37,339	12,606	-	35,407	2,855
Union	-	-	107,615	-	12,789	6,785
Vanderburgh	242,086	242,086	-	6,701,400	33,248	-
Vermillion	-	20,426	93,502	-	9,658	94,473
Vigo	-	-	760,878	1,628,017	418,483	533,927
Wabash	-	-	1,171,550	165,893	21,209	632,042
Warren	-	-	-	25,553	12,716	43,385
Warrick	22,383	21,600	121,542	89,534	45,339	252,254
Washington	-	-	228,138	118,406	68,841	156,819
Wayne	325,748	528,616	1,983,414	1,843,927	586,170	131,997
Wells	-	-	515,258	560,388	167,501	73,006
White	-	-	285,531	9,454	85,176	6,004
Whitley	-	-	392,963	24,847	82,268	447,770
Totals	**$ 6,401,445**	**$ 8,062,049**	**$ 66,249,285**	**$ 63,207,650**	**$ 25,879,671**	**$ 136,569,502**

State of Indiana
Property Taxes Charged Payable 2010 by Fund and County

continued

County	Solid Waste District Tax	Fire Protection District Tax	Other Special District Taxes	Tax Increment Financing Taxes	Personal Property Taxes to Replace TIF PTRC
Adams	$ 546,841	$ -	$ -	$ 168,674	$ -
Allen	-	1,057,760	10,032,077	12,650,416	-
Bartholomew	1,251,869	-	-	2,320,141	-
Benton	-	-	-	684	-
Blackford	-	-	-	255,351	-
Boone	-	-	-	4,383,552	-
Brown	136,187	-	77,421	-	-
Carroll	-	-	-	730,742	-
Cass	-	-	496,230	574,505	-
Clark	-	1,496,251	1,391,209	18,440,102	-
Clay	-	13,345	4,577	139,684	-
Clinton	35,988	-	93,996	-	-
Crawford	156,907	204,414	43,917	208,344	-
Daviess	262,581	90,811	27,524	1,422,525	-
Dearborn	586,850	-	-	974,131	-
Decatur	250,321	-	-	1,136,082	-
Dekalb	225,200	-	-	1,837,179	-
Delaware	207,327	-	8,532,460	5,590,114	-
Dubois	48,028	-	190,775	1,024,540	-
Elkhart	-	-	-	11,990,565	-
Fayette	-	-	-	-	-
Floyd	-	2,073,885	988,537	4,616,619	-
Fountain	136,712	-	-	688,258	-
Franklin	122,906	-	-	-	-
Fulton	-	-	349,978	-	-
Gibson	1,049,593	-	319,030	6,738,780	-
Grant	139,707	-	-	5,909,179	-
Greene	-	-	-	459,357	-
Hamilton	-	-	522,740	40,973,590	-
Hancock	-	-	-	1,525,989	-
Harrison	183,776	198,431	36,937	-	-
Hendricks	-	-	-	21,692,171	-
Henry	-	-	-	1,080,440	-
Howard	714,865	-	-	-	-
Huntington	158,969	-	-	2,099,051	-
Jackson	-	42,812	-	570,959	-
Jasper	-	-	-	804,184	-
Jay	-	-	-	968,815	-
Jefferson	148,263	-	-	1,067,381	-
Jennings	111,336	-	-	2,033,180	-
Johnson	378,826	5,344,854	1,788,788	8,946,527	-
Knox	-	919,948	237,355	1,528,654	-
Kosciusko	168,622	-	-	2,816,264	-
Lagrange	198,568	-	-	2,465,682	-
Lake	4,242,345	396,341	32,873,087	51,788,975	-
Laporte	Data Not Available				
Lawrence	-	-	962,852	1,059,468	-
Madison	17,012	-	233,701	6,657,798	-
Marion	-	-	250,064,277	90,911,395	11,454,360
Marshall	-	-	255,518	2,272,379	-
Martin	-	-	130,184	851	-
Miami	-	-	-	315,560	-
Monroe	1,334,264	1,121,117	1,454,750	7,613,942	-
Montgomery	-	-	-	1,073,535	-
Morgan	-	85,666	372,778	1,812,707	-
Newton	-	-	-	1,109	-
Noble	230,648	-	-	2,881,716	-
Ohio	33,200	-	-	-	-
Orange	258,067	145,926	77,322	1,210,840	-
Owen	-	38,946	13,113	-	-
Parke	-	-	-	106,514	-
Perry	-	-	29,432	1,669,293	-
Pike	-	197,226	-	-	-
Porter	-	-	774,901	14,345,528	-
Posey	502,706	103,717	-	224,524	-
Pulaski	-	-	-	-	-
Putnam	-	-	305,932	1,015,523	-
Randolph	-	-	-	431,665	-
Ripley	145,218	-	-	-	-
Rush	-	-	94,480	360,169	-
St Joseph	-	-	6,929,896	56,937,161	-
Scott	92,120	-	-	1,728,558	-
Shelby	162,996	-	-	4,843,074	-
Spencer	319,193	96,013	-	2,023,349	-
Starke	-	-	241,991	79,840	-
Steuben	318,121	-	-	261,234	-
Sullivan	-	-	-	19,496	-
Switzerland	52,715	-	-	-	-
Tippecanoe	204,473	-	2,039,567	18,598,371	-
Tipton	110,384	-	-	335,016	-
Union	-	-	-	-	-
Vanderburgh	-	-	2,505,324	13,735,383	-
Vermillion	-	-	-	103,341	-
Vigo	-	2,032,730	8,155,729	4,280,816	-
Wabash	-	-	-	643,499	-
Warren	111,747	-	-	507	-
Warrick	1,599,664	-	-	1,709,812	-
Washington	650,424	117,653	-	45,040	-
Wayne	-	-	4,864,744	3,328,287	-
Wells	102,389	-	-	171,506	-
White	-	-	-	441,448	-
Whitley	-	-	-	1,709,592	-
Totals	**$ 17,707,931**	**$ 15,777,846**	**$ 337,513,129**	**$ 467,581,228**	**$ 11,454,360**

State of Indiana
Property Taxes Charged Payable 2010 by Fund and County

continued

County	Plus Circuit Breaker Credit Reduction to Fund Amounts	Total Current Taxes	Less LOIT Property Tax Replacement Credit	Less HEA 1001-2008 State Homestead Credit	Less County Option Income Tax Homestead Credit	Less County Economic Development Income Tax Homestead Credit
Adams	$ 1,110,145	$ 29,043,087	$ -	$ 323,655	$ -	$ 681,417
Allen	24,631,711	356,940,815	-	4,759,611	10,137,744	-
Bartholomew	3,058,218	86,212,617	-	850,979	-	-
Benton	273,469	11,195,794	1,599,209	69,138	-	65,496
Blackford	1,555,292	11,064,223	-	111,177	-	216,757
Boone	2,621,757	74,212,207	-	1,209,310	-	-
Brown	139	10,600,293	-	117,148	-	-
Carroll	891,964	17,495,939	752,879	176,746	-	-
Cass	5,915,537	35,161,697	-	335,484	-	1,583,052
Clark	3,349,106	105,384,920	4,774,135	1,146,322	-	4,897,883
Clay	2,452	14,542,237	-	178,761	-	-
Clinton	2,244,586	28,513,689	-	316,521	-	1,930,694
Crawford	967,247	8,029,817	-	65,414	-	-
Daviess	2,679,883	26,446,378	-	250,462	-	1,240,037
Dearborn	636,873	47,141,852	-	563,902	-	-
Decatur	298,506	21,304,371	-	198,975	-	365,751
Dekalb	609,930	39,146,415	-	389,723	-	1,824,943
Delaware	25,474,251	114,894,547	-	1,194,729	-	4,536,519
Dubois	921,577	40,839,579	-	475,449	-	-
Elkhart	14,952,499	217,126,341	-	2,304,110	-	-
Fayette	3,121,304	21,956,510	3,399,703	406,433	-	392,495
Floyd	1,156,656	59,471,926	-	918,747	-	1,794,648
Fountain	363,576	13,233,731	-	107,386	-	309,007
Franklin	3,054	12,706,398	-	184,012	-	-
Fulton	64,563	15,730,372	845,603	155,285	-	834,367
Gibson	1,573,746	43,207,065	-	308,448	-	-
Grant	1,381,212	59,543,011	1,011,765	491,837	-	-
Greene	1,464,857	18,652,669	-	221,968	-	-
Hamilton	14,895,060	385,403,471	-	5,569,610	-	-
Hancock	5,062,615	66,854,993	-	1,108,219	-	-
Harrison	99,320	22,811,777	-	257,564	-	-
Hendricks	10,636,378	187,594,505	-	2,569,339	-	5,129,573
Henry	3,905,374	37,683,037	-	423,073	-	1,923,639
Howard	4,012,073	96,896,433	-	878,896	-	-
Huntington	3,842,559	33,077,007	-	379,888	-	-
Jackson	260,567	32,942,614	-	300,623	-	1,825,528
Jasper	11	29,615,192	9,075,660	262,963	-	-
Jay	480,956	19,589,569	-	319,917	-	768,108
Jefferson	798,824	26,086,308	-	317,117	-	-
Jennings	644,114	19,280,274	-	173,484	-	-
Johnson	10,295,916	136,503,027	-	1,978,253	-	-
Knox	5,253,582	34,073,557	-	283,432	-	-
Kosciusko	891,463	72,662,699	-	633,264	-	-
Lagrange	139,935	25,646,352	-	257,642	-	787,621
Lake	101,084,193	754,023,355	-	9,689,070	-	-
Laporte	Data Not Available					
Lawrence	2,810,294	35,596,992	3,697,163	433,054	-	-
Madison	25,734,824	131,632,989	5,151,387	1,313,987	-	6,925,353
Marion	79,244,942	1,040,362,144	-	13,297,202	12,232,880	-
Marshall	769,587	40,692,033	-	398,728	-	-
Martin	163,836	5,840,753	-	52,645	-	-
Miami	2,089,488	23,881,811	2,647,605	249,699	212,328	1,013,684
Monroe	174,392	104,017,440	-	1,168,718	1,333,071	-
Montgomery	2,713,556	40,217,357	1,420,219	361,314	-	659,334
Morgan	29,117	43,991,952	14,047,629	664,555	-	977,762
Newton	332,195	15,259,198	-	128,911	-	-
Noble	507,372	38,199,274	-	413,134	-	1,804,715
Ohio	136	2,117,041	-	32,704	-	-
Orange	32,685	12,198,738	-	79,946	-	-
Owen	473,342	13,271,265	-	187,357	-	-
Parke	66,061	11,229,253	598,948	94,361	-	599,459
Perry	1,157,795	14,760,513	-	143,893	70,023	183,864
Pike	357,720	13,532,719	-	81,303	-	-
Porter	3,826,272	187,912,691	-	2,916,646	-	7,291,614
Posey	576,251	30,386,805	-	248,124	325,776	-
Pulaski	5,888	10,129,847	2,470,575	254,340	-	445,044
Putnam	329,299	27,993,848	-	301,952	-	1,497,615
Randolph	2,490,612	21,580,357	-	174,500	-	-
Ripley	8,911	17,506,917	-	203,848	-	696,469
Rush	1,551,770	16,084,567	-	135,371	-	728,991
St Joseph	35,578,971	340,402,577	27,127,020	4,007,026	7,445,212	-
Scott	678,081	17,035,896	-	138,612	-	526,969
Shelby	1,129,452	44,294,931	-	387,896	-	-
Spencer	72,262	21,634,306	-	150,462	156,893	-
Starke	354,243	18,057,761	-	162,231	-	196,826
Steuben	15,082	33,066,123	1,465,545	302,877	-	239,369
Sullivan	689,893	18,225,877	-	120,026	-	-
Switzerland	9,979	5,645,197	-	20,525	-	-
Tippecanoe	4,332,109	153,304,740	-	1,553,464	1,493,634	3,060,560
Tipton	401,099	14,208,703	-	168,426	-	270,733
Union	353,189	6,689,312	-	70,774	-	-
Vanderburgh	6,239,348	168,724,510	-	1,770,116	3,452,099	-
Vermillion	593,225	15,229,862	-	117,588	-	-
Vigo	15,064,227	103,629,361	-	1,058,816	-	-
Wabash	60,578	22,994,678	3,472,474	1,229,779	-	1,437,529
Warren	17,904	7,581,290	439,591	66,119	-	124,828
Warrick	909,526	48,347,531	-	661,789	-	-
Washington	857,402	18,040,940	-	199,954	-	971,605
Wayne	5,486,825	66,267,925	-	723,176	-	-
Wells	74,212	18,266,856	-	240,916	-	1,161,942
White	233,592	23,910,412	-	224,773	-	318,281
Whitley	179,762	23,316,181	-	344,744	-	287,594
Totals	**$ 462,404,354**	**$ 6,607,814,142**	**$ 83,997,109**	**$ 80,290,465**	**$ 36,859,661**	**$ 62,527,670**

State of Indiana
Property Taxes Charged Payable 2010 by Fund and County

County	Less LOIT Homestead Credit	Less LOIT Residential Property Tax Credit	Less Circuit Breaker Credit	Net Current Taxes Charged	Delinquent Taxes and Penalties Charged	Total Current and Delinquent Taxes and Penalties Charged
Adams	$ -	$ -	$ 1,110,145	$ 26,927,870	$ 1,948,355	$ 30,991,442
Allen	-	-	24,631,711	317,411,749	20,133,160	377,073,975
Bartholomew	-	-	3,058,218	82,303,420	6,213,649	92,426,266
Benton	-	-	273,469	9,188,482	464,071	11,659,865
Blackford	-	-	1,555,292	9,180,997	1,468,991	12,533,214
Boone	-	-	2,621,757	70,381,141	3,516,716	77,728,923
Brown	1,457,633	-	139	9,025,373	4,139,729	14,740,022
Carroll	-	-	891,964	15,674,349	1,495,870	18,991,808
Cass	-	-	5,915,537	27,327,625	3,512,662	38,674,359
Clark	-	-	3,349,106	91,217,475	16,808,825	122,193,745
Clay	-	3,032,714	2,452	11,328,310	1,218,512	15,760,749
Clinton	-	1,317,048	2,244,586	22,704,841	3,951,724	32,465,413
Crawford	-	-	967,247	6,997,156	1,758,811	9,788,628
Daviess	-	-	2,679,883	22,275,996	1,539,051	27,985,429
Dearborn	-	-	636,873	45,941,077	3,175,555	50,317,407
Decatur	-	-	298,506	20,441,139	2,427,243	23,731,615
Dekalb	-	-	609,930	36,321,819	4,110,741	43,257,156
Delaware	-	-	25,474,251	83,689,048	20,153,992	135,048,539
Dubois	-	-	921,577	39,442,553	1,792,088	42,631,667
Elkhart	-	-	14,952,499	199,869,731	26,050,371	243,176,712
Fayette	-	-	3,121,304	14,636,576	2,208,615	24,165,125
Floyd	-	-	1,156,656	55,601,876	8,310,063	67,781,990
Fountain	-	-	363,576	12,453,762	780,210	14,013,942
Franklin	-	-	3,054	12,519,333	1,248,538	13,954,937
Fulton	-	-	64,563	13,830,554	1,481,170	17,211,541
Gibson	-	-	1,573,746	41,324,871	1,772,506	44,979,571
Grant	-	9,063,402	1,381,212	47,594,795	7,899,289	67,442,300
Greene	-	-	1,464,857	16,965,844	1,655,947	20,308,615
Hamilton	-	-	14,895,060	364,938,802	22,770,468	408,173,939
Hancock	-	-	5,062,615	60,684,159	4,085,422	70,940,414
Harrison	-	-	99,320	22,454,893	1,914,798	24,726,575
Hendricks	-	-	10,636,378	169,259,215	12,054,707	199,649,212
Henry	-	-	3,905,374	31,430,952	6,055,746	43,738,783
Howard	7,994,837	-	4,012,073	84,010,627	34,048,912	130,945,344
Huntington	-	1,625,963	3,842,559	27,228,596	3,758,256	36,835,263
Jackson	-	-	260,567	30,555,896	3,815,978	36,758,592
Jasper	-	-	11	20,276,557	5,808,085	35,423,277
Jay	-	1,522,006	480,956	16,498,583	1,502,657	21,092,227
Jefferson	-	-	798,824	24,970,367	2,313,041	28,399,349
Jennings	-	-	644,114	18,462,677	2,658,354	21,938,629
Johnson	-	-	10,295,916	124,228,859	15,800,698	152,303,725
Knox	-	-	5,253,582	28,536,542	3,388,506	37,462,064
Kosciusko	-	-	891,463	71,137,972	5,883,247	78,545,945
Lagrange	-	-	139,935	24,461,154	2,460,341	28,106,693
Lake	-	-	101,084,193	643,250,092	382,940,302	1,136,963,657
Laporte	Data Not Available					
Lawrence	-	-	2,810,294	28,656,480	4,869,460	40,466,451
Madison	-	-	25,734,824	92,507,436	26,857,102	158,490,091
Marion	1,240,926	-	79,244,942	934,346,195	159,549,452	1,199,911,596
Marshall	-	-	769,587	39,523,719	2,902,650	43,594,683
Martin	-	-	163,836	5,624,272	491,444	6,332,197
Miami	1,623,259	1,049,522	2,089,488	14,996,227	2,011,825	25,893,635
Monroe	-	-	174,392	101,341,259	5,086,898	109,104,338
Montgomery	5,289,402	-	2,713,556	29,773,533	4,074,747	44,292,104
Morgan	-	-	29,117	28,272,890	2,373,080	46,365,032
Newton	-	-	332,195	14,798,092	1,188,825	16,448,023
Noble	-	-	507,372	35,474,053	4,194,344	42,393,617
Ohio	-	-	136	2,084,202	145,002	2,262,043
Orange	-	-	32,685	12,086,107	943,934	13,142,672
Owen	-	-	473,342	12,610,567	1,727,084	14,998,349
Parke	-	-	66,061	9,870,424	963,257	12,192,510
Perry	-	-	1,157,795	13,204,937	1,075,819	15,836,333
Pike	-	-	357,720	13,093,696	660,196	14,192,916
Porter	-	-	3,826,272	173,878,158	29,604,286	217,516,977
Posey	-	-	576,251	29,236,654	1,775,084	32,161,889
Pulaski	-	-	5,888	6,954,001	501,162	10,631,009
Putnam	-	-	329,299	25,864,982	2,678,057	30,671,905
Randolph	-	-	2,490,612	18,915,245	2,004,688	23,585,045
Ripley	-	-	8,911	16,597,689	1,477,784	18,984,701
Rush	-	-	1,551,770	13,668,435	1,002,658	17,087,225
St Joseph	-	-	35,578,971	266,244,347	56,411,413	396,813,990
Scott	-	-	678,081	15,692,234	2,444,775	19,480,670
Shelby	-	-	1,129,452	42,777,583	7,567,248	51,862,179
Spencer	-	-	72,262	21,254,690	1,106,304	22,740,610
Starke	-	-	354,243	17,344,461	3,005,408	21,063,170
Steuben	-	-	15,082	31,043,251	4,510,888	37,577,011
Sullivan	-	-	689,893	17,415,958	1,100,672	19,326,549
Switzerland	-	-	9,979	5,614,693	581,754	6,226,951
Tippecanoe	-	-	4,332,109	142,864,974	13,817,896	167,122,636
Tipton	-	-	401,099	13,368,444	1,296,488	15,505,191
Union	-	-	353,189	6,265,349	621,795	7,311,107
Vanderburgh	-	-	6,239,348	157,262,947	12,443,128	181,167,638
Vermillion	-	-	593,225	14,519,049	1,836,893	17,066,755
Vigo	-	-	15,064,227	87,506,318	16,499,088	120,128,449
Wabash	-	2,331,711	60,578	14,462,607	1,695,940	24,690,619
Warren	-	-	17,904	6,932,848	367,707	7,948,996
Warrick	-	-	909,526	46,776,216	4,933,438	53,280,969
Washington	-	-	857,402	16,011,979	2,532,126	20,573,066
Wayne	-	-	5,486,825	60,057,924	7,388,206	73,656,131
Wells	1,151,466	-	74,212	15,638,320	1,202,455	19,469,311
White	-	-	233,592	23,133,765	4,578,370	28,488,781
Whitley	-	-	179,762	22,504,082	1,471,302	24,787,483
Totals	**$ 18,757,523**	**$ 19,942,365**	**$ 462,404,354**	**$ 5,843,034,996**	**$ 1,068,068,103**	**$ 7,675,882,245**

State of Indiana
Property and Excise Taxes Collected in 2010 by County

County	Property Taxes Paid by Taxpayers	Property Tax Replacement Credit Paid by State	Homestead Credit Paid by State and County	Total Property Taxes Collected	License Excise Tax Collected	Total Excise, and Property Tax Collected
Adams	$ 26,872,796	$ (648)	$ 1,005,430	$ 27,877,579	$ 1,710,554	$ 29,588,133
Allen	310,591,307	(773,756)	14,866,843	324,684,395	24,323,081	349,007,476
Bartholomew	78,709,770	(358,627)	833,087	79,184,229	5,648,279	84,832,508
Benton	9,253,309	1,597,530	134,541	10,985,380	634,100	11,619,481
Blackford	9,712,035	(74)	327,818	10,039,779	834,242	10,874,021
Boone	68,939,631	(68,529)	1,207,388	70,078,491	5,240,970	75,319,460
Brown	11,627,533	(70,398)	1,568,925	13,126,060	1,059,967	14,186,027
Carroll	15,957,318	749,976	177,095	16,884,388	1,484,049	18,368,437
Cass	28,328,474	(4,955)	1,918,691	30,242,210	2,455,583	32,697,793
Clark	90,617,235	4,462,289	6,009,452	101,088,976	7,069,360	108,158,336
Clay	11,679,474	(125)	3,330,737	15,010,086	1,821,468	16,831,554
Clinton	22,962,245	(40,469)	3,579,836	26,501,612	2,204,831	28,706,443
Crawford	7,609,839	(1,933)	65,802	7,673,708	498,420	8,172,128
Daviess	22,472,252	(2,192)	1,495,279	23,965,338	2,052,472	26,017,810
Dearborn	45,081,678	(233,723)	561,032	45,408,987	3,509,507	48,918,494
Decatur	20,499,451	(18,814)	561,209	21,041,845	1,655,335	22,697,180
Dekalb	36,392,739	(40,788)	2,227,014	38,578,965	2,653,225	41,232,189
Delaware	86,553,064	(86,335)	5,754,815	92,221,544	6,720,163	98,941,707
Dubois	39,273,842	(16,162)	477,360	39,735,039	3,281,292	43,016,331
Elkhart	197,739,231	(176,291)	2,293,824	199,856,764	11,359,051	211,215,815
Fayette	14,388,703	3,290,989	797,690	18,477,383	1,254,438	19,731,820
Floyd	55,667,084	(17,649)	2,715,643	58,365,078	3,828,468	62,193,546
Fountain	12,536,037	(273)	420,721	12,956,485	1,140,442	14,096,927
Franklin	12,940,770	(1,444)	183,510	13,122,836	1,414,813	14,537,649
Fulton	14,126,019	836,968	986,201	15,949,188	1,364,727	17,313,915
Gibson	41,292,466	(2,924)	309,553	41,599,095	2,526,835	44,125,929
Grant	47,758,444	982,002	9,364,654	58,105,100	3,873,245	61,978,345
Greene	16,692,841	(22,797)	226,727	16,896,770	2,131,646	19,028,417
Hamilton	363,876,630	(93,936)	5,562,021	369,344,715	31,061,498	400,406,213
Hancock	61,670,407	(623)	1,111,264	62,781,048	5,957,436	68,738,485
Harrison	22,696,258	(13,685)	257,185	22,939,759	2,362,242	25,302,000
Hendricks	167,571,135	(153,231)	7,699,165	175,117,068	13,075,572	188,192,640
Henry	32,615,623	(16,556)	2,345,684	34,944,751	3,200,969	38,145,719
Howard	76,041,453	24,366	8,910,135	84,975,954	6,681,401	91,657,355
Huntington	26,688,516	(43,597)	1,989,677	28,634,596	2,555,785	31,190,381
Jackson	31,099,073	(41,092)	2,158,303	33,216,283	2,937,655	36,153,938
Jasper	18,849,022	6,126,936	262,875	25,238,832	3,143,290	28,382,122
Jay	16,778,494	(2,536)	2,623,479	19,399,437	1,169,219	20,568,656
Jefferson	25,596,343	(13,629)	318,581	25,901,295	1,872,713	27,774,008
Jennings	19,106,678	(110)	175,647	19,282,215	1,433,402	20,715,618
Johnson	127,171,889	(61,569)	1,969,899	129,080,219	11,491,358	140,571,577
Knox	28,992,871	(11,821)	284,627	29,265,677	2,392,076	31,657,753
Kosciusko	71,815,030	(2,842)	632,555	72,444,742	5,063,609	77,508,351
Lagrange	24,204,520	(40,625)	1,047,281	25,211,176	1,474,818	26,685,994
Lake	625,128,728	(2,754,297)	9,514,990	631,889,420	30,972,472	662,861,892
Laporte	-	-	-	-	-	-
Lawrence	30,807,223	3,699,773	433,995	34,940,991	3,189,776	38,130,767
Madison	88,733,534	4,779,769	8,260,068	101,773,371	8,801,538	110,574,910
Marion	924,029,516	(5,111,854)	26,477,126	945,394,789	62,669,758	1,008,064,547
Marshall	39,906,350	(19,498)	398,368	40,285,219	2,898,379	43,183,598
Martin	5,707,101	-	53,503	5,760,604	633,347	6,393,951
Miami	15,173,123	2,599,051	4,179,359	21,951,533	1,933,840	23,885,373
Monroe	100,120,431	(66,666)	2,515,757	102,569,521	6,263,592	108,833,113
Montgomery	29,613,645	1,312,933	6,407,379	37,333,957	2,450,847	39,784,804
Morgan	28,632,299	13,880,149	1,655,292	44,167,740	4,987,868	49,155,608
Newton	14,994,953	(391)	129,127	15,123,689	1,102,682	16,226,370
Noble	36,931,702	(4,602)	2,231,603	39,158,703	2,775,197	41,933,900
Ohio	2,160,882	(437)	32,772	2,193,216	305,712	2,498,928
Orange	12,185,642	(346)	80,782	12,266,078	1,249,799	13,515,877
Owen	13,218,614	(3,452)	189,844	13,405,007	1,276,637	14,681,643
Parke	10,065,848	600,265	699,254	11,365,367	1,068,313	12,433,680
Perry	13,299,482	(312)	399,284	13,698,454	1,196,586	14,895,040
Pike	13,259,031	(628)	82,866	13,341,269	945,371	14,286,640
Porter	177,835,724	(657,258)	10,166,977	187,345,443	15,326,472	202,671,915
Posey	29,384,137	(24,017)	575,225	29,935,346	2,004,912	31,940,258
Pulaski	7,051,219	2,472,630	701,249	10,225,098	882,353	11,107,452
Putnam	26,085,634	(9,389)	1,803,520	27,879,765	2,481,022	30,360,787
Randolph	19,550,208	788	174,750	19,725,746	1,491,624	21,217,370
Ripley	16,805,501	(1,936)	911,400	17,714,965	1,641,709	19,356,674
Rush	13,847,516	(893)	868,066	14,714,690	1,090,061	15,804,751
St Joseph	254,469,405	25,494,397	11,294,631	291,258,433	16,706,806	307,965,239
Scott	15,931,029	(7,328)	669,960	16,593,662	1,511,430	18,105,092
Shelby	40,980,479	(138,061)	388,511	41,230,929	2,881,920	44,112,850
Spencer	21,230,636	(581)	308,793	21,538,848	1,534,975	23,073,823
Starke	17,944,938	(1,055)	357,535	18,301,417	1,549,737	19,851,154
Steuben	31,620,094	1,351,786	510,645	33,482,526	2,209,713	35,692,240
Sullivan	17,422,794	(4,783)	120,175	17,538,185	1,482,202	19,020,387
Switzerland	5,644,585	(91)	20,565	5,665,059	458,660	6,123,719
Tippecanoe	142,290,832	(120,940)	6,090,047	148,259,939	9,757,629	158,017,568
Tipton	13,561,049	-	439,228	14,000,277	1,380,317	15,380,594
Union	6,609,271	(554)	71,473	6,680,190	458,808	7,138,998
Vanderburgh	151,015,180	(186,191)	5,204,162	156,033,150	11,990,906	168,024,056
Vermillion	14,860,685	(1,214)	118,505	14,977,977	1,554,866	16,532,843
Vigo	87,763,051	(30,334)	1,053,027	88,785,743	6,684,863	95,470,606
Wabash	14,891,911	3,465,305	5,022,070	23,379,286	1,957,661	25,336,947
Warren	6,986,710	436,390	193,585	7,616,685	685,376	8,302,061
Warrick	47,110,947	(2,875)	664,306	47,772,378	4,770,119	52,542,497
Washington	16,963,161	(6,083)	1,175,582	18,132,661	1,660,108	19,792,769
Wayne	58,824,603	(219,942)	719,333	59,323,995	4,015,560	63,339,555
Wells	15,628,537	(4,812)	2,584,112	18,207,837	1,696,632	19,904,469
White	23,245,002	(2,383)	544,791	23,787,410	1,851,738	25,639,148
Whitley	22,697,029	(837)	634,446	23,330,638	2,447,346	25,777,984
Totals	**$ 5,793,269,502**	**$ 66,345,494**	**$ 217,877,287**	**$ 6,077,492,283**	**$ 438,510,842**	**$ 6,516,003,125**

State of Indiana

Distribution of Property and Excise Taxes Collected in 2010 by Fund and County

County	County Funds	Township Funds	School Funds	Library Funds	Municipal and Special District Funds	Total Property and Excise Taxes Distributed
Adams	$ 7,779,820	$ 614,949	$ 14,707,513	$847,852	$5,637,999	$29,588,133
Allen	67,845,604	6,697,737	120,491,656	24,472,552	129,499,926	349,007,476
Bartholomew	15,896,035	2,181,086	35,070,182	2,223,342	29,461,862	84,832,508
Benton	2,789,198	316,555	6,037,896	612,850	1,862,982	11,619,481
Blackford	3,237,742	329,986	4,447,234	338,016	2,521,042	10,874,021
Boone	8,082,050	1,251,067	45,815,473	2,827,244	17,343,626	75,319,460
Brown	5,146,406	422,772	7,397,701	580,569	638,579	14,186,027
Carroll	4,046,986	793,178	9,904,901	753,892	2,869,480	18,368,437
Cass	8,440,352	1,154,578	13,772,641	1,181,317	8,148,904	32,697,793
Clark	10,803,254	1,224,566	42,913,013	2,768,871	50,448,632	108,158,336
Clay	3,605,774	509,036	9,921,954	414,537	2,380,253	16,831,554
Clinton	6,657,791	1,038,026	13,587,511	1,591,152	5,831,962	28,706,443
Crawford	2,809,432	121,406	4,225,290	146,692	869,309	8,172,128
Daviess	9,207,659	498,784	10,593,165	449,992	5,268,211	26,017,810
Dearborn	9,947,477	788,618	26,150,032	1,951,613	10,080,755	48,918,494
Decatur	5,494,724	631,911	10,314,315	770,078	5,486,152	22,697,180
Dekalb	8,158,302	706,382	20,013,783	1,630,571	10,723,151	41,232,189
Delaware	19,924,155	3,265,301	34,369,900	3,542,314	37,840,037	98,941,707
Dubois	6,828,172	570,858	23,546,795	1,869,356	10,201,150	43,016,331
Elkhart	30,979,077	8,675,543	103,260,718	8,111,062	60,189,416	211,215,815
Fayette	5,138,003	283,359	7,246,149	671,735	6,392,574	19,731,820
Floyd	7,383,792	1,728,954	32,382,867	1,889,819	18,808,115	62,193,546
Fountain	3,498,525	368,222	7,071,291	479,411	2,679,478	14,096,927
Franklin	3,216,465	262,680	8,831,468	724,385	1,502,652	14,537,649
Fulton	4,100,016	557,586	7,761,842	1,489,573	3,404,898	17,313,915
Gibson	10,462,433	843,774	17,149,597	1,084,018	14,586,107	44,125,929
Grant	13,568,159	1,153,600	21,180,176	2,761,741	23,314,669	61,978,345
Greene	5,795,192	823,111	9,641,098	735,245	2,033,770	19,028,417
Hamilton	52,100,346	11,847,457	185,086,186	11,579,075	139,793,149	400,406,213
Hancock	11,598,069	5,334,937	39,501,401	-	12,304,078	68,738,485
Harrison	6,113,047	560,432	16,045,776	1,333,590	1,249,155	25,302,000
Hendricks	21,285,479	9,384,119	100,508,656	5,294,256	51,720,130	188,192,640
Henry	8,825,028	1,141,477	17,378,610	2,136,172	8,664,433	38,145,719
Howard	17,880,782	2,395,202	34,603,716	4,339,469	32,438,186	91,657,355
Huntington	6,661,141	734,187	11,879,354	1,562,775	10,352,924	31,190,381
Jackson	7,194,193	584,197	16,471,497	1,907,799	9,996,252	36,153,938
Jasper	6,516,135	811,792	15,844,941	1,667,724	3,541,531	28,382,122
Jay	4,897,315	379,689	9,722,551	815,411	4,753,691	20,568,656
Jefferson	7,267,462	602,535	12,102,317	1,066,166	6,735,528	27,774,008
Jennings	5,220,176	422,810	9,916,126	426,087	4,730,419	20,715,618
Johnson	15,827,851	667,314	74,019,142	6,723,058	43,334,212	140,571,577
Knox	7,345,677	2,138,076	12,832,148	1,176,205	8,165,647	31,657,753
Kosciusko	10,804,110	4,027,965	40,540,102	3,302,915	18,833,259	77,508,351
Lagrange	5,397,127	830,373	14,281,969	1,320,205	4,856,320	26,685,994
Lake	119,508,570	18,614,868	210,775,777	26,074,699	287,887,977	662,861,892
Laporte						
Lawrence	7,270,047	763,986	18,077,716	1,843,217	10,175,801	38,130,767
Madison	19,478,961	2,273,379	48,341,701	5,278,161	35,202,708	110,574,910
Marion	130,012,984	65,861,806	396,410,262	40,203,341	375,576,154	1,008,064,547
Marshall	7,720,224	2,014,991	18,346,965	2,471,310	12,630,108	43,183,598
Martin	1,753,956	209,116	3,567,525	83,564	779,790	6,393,951
Miami	6,005,909	498,446	10,800,154	388,522	6,192,342	23,885,373
Monroe	21,489,003	4,601,374	37,143,611	7,517,332	38,081,794	108,833,113
Montgomery	7,408,571	1,032,749	21,204,239	1,798,178	8,341,066	39,784,804
Morgan	7,753,506	5,080,692	25,009,378	2,073,156	9,238,877	49,155,608
Newton	5,303,282	758,226	7,828,568	1,254,285	1,082,009	16,226,370
Noble	8,096,860	1,401,668	18,841,544	2,580,002	11,013,826	41,933,900
Ohio	1,084,297	63,931	897,113	91,309	362,278	2,498,928
Orange	2,641,586	170,706	6,489,657	510,334	3,703,594	13,515,877
Owen	3,129,864	267,302	9,553,811	730,467	1,000,199	14,681,643
Parke	3,366,485	580,587	7,288,520	267,333	930,754	12,433,680
Perry	3,274,178	154,860	6,645,446	816,061	4,004,494	14,895,040
Pike	5,561,773	343,721	6,732,033	528,242	1,120,870	14,286,640
Porter	40,121,298	6,519,788	86,228,795	8,527,941	61,274,093	202,671,915
Posey	9,649,821	1,676,501	14,729,304	1,466,418	4,418,213	31,940,258
Pulaski	4,385,980	462,683	4,512,340	803,611	942,838	11,107,451
Putnam	4,911,403	438,830	19,212,104	547,249	5,251,201	30,360,787
Randolph	5,279,092	627,869	9,377,397	461,682	5,471,330	21,217,370
Ripley	3,318,561	316,416	12,246,742	671,784	2,803,171	19,356,674
Rush	4,186,789	474,949	7,172,770	208,084	3,762,160	15,804,751
St Joseph	46,928,759	13,948,773	90,248,358	17,628,876	139,210,473	307,965,239
Scott	4,156,470	381,080	8,907,783	480,534	4,179,225	18,105,091
Shelby	7,248,342	862,486	23,065,956	631,271	12,304,796	44,112,850
Spencer	6,740,486	734,568	10,030,085	1,473,873	4,094,810	23,073,823
Starke	4,158,562	1,037,533	10,798,223	1,299,270	2,557,566	19,851,154
Steuben	6,821,855	1,284,525	18,944,070	1,329,429	7,312,362	35,692,240
Sullivan	5,836,016	899,005	9,737,735	1,043,555	1,504,076	19,020,387
Switzerland	2,131,526	192,161	3,244,840	176,766	378,426	6,123,719
Tippecanoe	26,436,972	2,243,400	68,123,707	5,771,850	55,441,639	158,017,568
Tipton	3,365,932	670,179	7,166,036	818,809	3,359,638	15,380,594
Union	1,702,744	126,597	4,205,795	438,412	665,450	7,138,998
Vanderburgh	44,272,829	3,750,873	39,420,816	12,132,758	68,446,780	168,024,056
Vermillion	6,471,317	749,502	6,932,124	934,933	1,444,967	16,532,843
Vigo	24,507,182	1,477,247	26,142,619	4,826,276	38,517,282	95,470,606
Wabash	4,659,608	900,470	10,612,902	816,678	8,347,289	25,336,947
Warren	3,076,205	236,225	4,179,583	233,925	576,123	8,302,061
Warrick	14,651,097	1,691,853	25,470,068	3,419,468	7,310,011	52,542,497
Washington	4,988,682	644,733	10,397,077	361,321	3,400,955	19,792,769
Wayne	15,783,668	1,954,104	19,508,374	2,276,770	23,816,639	63,339,555
Wells	3,827,259	456,698	10,911,268	1,268,188	3,441,057	19,904,469
White	6,839,653	698,143	13,339,151	767,406	3,994,796	25,639,148
Whitley	5,555,586	1,113,402	13,156,633	1,308,077	4,644,285	25,777,984
Totals	**$ 1,168,650,283**	**$ 230,939,183**	**$ 2,720,517,326**	**$ 278,205,433**	**$ 2,117,690,900**	**$ 6,516,003,125**

State of Indiana
Property Tax Schedules
For Year Ended December 31, 2010
Payable 2011

In the State of Indiana property taxes are levied by local units of government and overseen by the Indiana Department of Local Government Finance.

Property taxes are collected by county treasurers and distributed by county auditors. County auditors are required by Indiana Law to file, with the Auditor of State, reports of property taxes charged, collected and distributed. It is from those reports the property tax information is provided on the following pages.

Not all counties completed 2011 property tax billings in 2011, because of a delay in indexing property values for market value changes. On the following schedules, where applicable, it has been noted that the data is not available. In the 2012 comprehensive annual report complete schedules for 2011 payable property taxes will be included.

Counties can adopt a local option income tax to fund a local option income tax property tax replacement credit applicable to all property types. Not all counties have adopted this property tax replacement credit. For the counties that have adopted this credit the dollar amount of the credit is presented in the following schedules in a separate column labeled local option income tax property tax replacement credit. The property tax credit percentage is a uniform credit percentage calculated by county auditors. The uniform credit percentage is based on the local option income tax available to fund the credit and total gross property tax liability. Local option income tax property tax replacement credit dollars are paid by county auditors to county treasurers to replace the credit granted to property taxpayers. The local option income tax replacement credit dollars are distributed to taxing units as property taxes.

Homestead property owners, who qualify, receive an additional credit on their property taxes. The credit is referred to as homestead credit. Homestead property is defined as owner occupied residential property. In some counties there is a local (COIT) homestead credit funded by a portion of the county option income tax, and/or a local (CEDIT) homestead credit funded by county economic development income tax and/or a local option income tax (LOIT) homestead credit funded by county local option income taxes. The local homestead credit is given on the homestead taxes after the taxes have been reduced by the property tax replacement credit, if applicable. The local homestead credit dollars are paid by county auditors to county treasurers to replace the local homestead credit granted to homestead property taxpayers. County auditors distribute the homestead credit dollars to taxing units as property taxes. On the following schedules the locally funded homestead credits are shown in separate columns.

The COIT homestead credit percentage is determined by a formula established by Indiana Law and is computed by the Indiana Department of Local Government Finance. COIT homestead credit percentages vary by taxing district in a county because the COIT homestead credit percentages are based on the type of taxes levied within each taxing district.

The CEDIT homestead credit percentage is calculated by the county auditor and is based on net homestead assessed values and the amount of CEDIT revenue available to fund the homestead credit. The CEDIT homestead credit percentages vary by county, because of differences in net residential assessed values and the amount of CEDIT revenue available to fund the homestead credit.

The LOIT homestead credit percentage is a uniform percentage calculated by the county auditor based on the amount of local option income tax available to fund LOIT homestead credit and the total homestead property tax liability after property tax replacement credit.

There is a residential property tax credit available for counties to adopt known as the local option income tax (LOIT) residential property tax replacement credit. Homestead property owners and residential rental property owners qualify for the LOIT residential property tax replacement credit. The LOIT residential property tax replacement credit is given on the residential taxes after the taxes have been reduced by the property tax replacement credit. The LOIT residential property tax replacement credit percentage is a uniform percentage calculated by the county auditor and is based on the amount local option income tax available to fund the credit and the total residential property tax liability after the property tax replacement credit.

There is also a county economic development income tax (CEDIT) residential property tax replacement credit available for counties to adopt, but no county has adopted this credit.

In 2011 there are unfunded property tax credits for property tax liabilities exceeding specified percentages of property gross assessed values. The credit is known by Indiana Law as the excessive property tax credit and is commonly known as the circuit breaker credit. For homestead property the circuit breaker credit is equal to the amount the taxpayer's net property tax liability exceeds one percent of the property gross assessed value. For non-homestead residential property, long term care property and agricultural land the circuit breaker credit is equal to the amount the taxpayer's net property tax liability exceeds two percent of the property gross assessed value. For non-residential real property and personal property the circuit breaker credit is equal to the amount the taxpayer's net property tax liability exceeds three percent of the property gross assessed value. Property tax levies approved by voters by referendum or public question are not included in the calculation of the circuit breaker credit. Also, in Lake and St. Joseph Counties property tax levies for debt service and lease rental obligations incurred prior to July 1, 2008 are not included in the calculation of the circuit breaker credit.

State of Indiana
Assessed Value and Current Property Tax Levied by County

Payable 2011

(amounts expressed in thousands)

County	Assessed Value	Net Tax Levied
Adams	$ 1,320,330	$ 27,777
Allen	13,280,252	317,039
Bartholomew	4,063,681	87,211
Benton	712,974	10,197
Blackford	386,248	9,131
Boone	3,889,625	70,834
Brown	1,255,214	11,966
Carroll	1,022,523	14,971
Cass	1,226,332	25,989
Clark	4,773,396	96,869
Clay	813,511	12,412
Clinton	1,360,154	23,899
Crawford	285,118	7,149
Daviess	1,126,894	23,170
Dearborn	2,411,643	44,029
Decatur	1,345,410	21,827
Dekalb	2,228,058	38,850
Delaware	3,439,760	81,846
Dubois	2,115,936	42,310
Elkhart	8,485,856	194,988
Fayette	662,245	15,056
Floyd	3,165,195	61,364
Fountain	721,837	12,188
Franklin	972,524	13,405
Fulton	964,935	14,989
Gibson	2,143,560	40,403
Grant	2,221,441	48,844
Greene	856,721	18,083
Hamilton	19,848,357	399,988
Hancock	2,928,210	61,475
Harrison	1,632,138	19,793
Hendricks	7,682,141	172,919
Henry	1,435,499	30,863
Howard	3,433,244	81,052
Huntington	1,299,240	27,676
Jackson	1,787,897	32,186
Jasper	2,559,276	20,677
Jay	822,011	18,084
Jefferson	1,217,624	26,258
Jennings	850,912	19,074
Johnson	6,062,020	126,293
Knox	1,498,553	30,978
Kosciusko	5,535,256	73,348
Lagrange	1,984,693	25,242
Lake	21,806,876	638,186
Laporte	Data Not Available	-
Lawrence	1,290,758	28,904
Madison	3,668,943	95,211
Marion	39,777,687	968,360
Marshall	2,600,839	40,863
Martin	314,247	6,121
Miami	985,109	15,309
Monroe	6,489,965	110,526
Montgomery	1,880,686	33,333
Morgan	3,048,892	29,013
Newton	760,238	15,110
Noble	2,028,247	40,047
Ohio	262,328	2,560
Orange	749,032	11,867
Owen	618,434	13,043
Parke	717,636	9,219
Perry	616,604	13,334
Pike	664,271	13,851
Porter	9,505,226	182,230
Posey	1,843,199	29,619
Pulaski	706,975	7,918
Putnam	1,686,413	26,616
Randolph	959,738	19,029
Ripley	1,227,581	17,385
Rush	822,392	13,495
St Joseph	9,628,144	266,238
Scott	744,742	16,026
Shelby	2,276,846	40,784
Spencer	1,487,978	23,454
Starke	961,312	16,983
Steuben	3,008,196	31,760
Sullivan	869,072	17,951
Switzerland	471,289	5,662
Tippecanoe	6,972,063	146,134
Tipton	839,257	14,460
Union	307,594	6,527
Vanderburgh	7,701,602	165,443
Vermillion	781,070	14,636
Vigo	3,899,016	90,521
Wabash	1,198,524	17,067
Warren	502,232	7,144
Warrick	2,872,995	46,168
Washington	838,416	17,139
Wayne	2,410,698	58,924
Wells	1,229,140	17,596
White	1,679,806	24,196
Whitley	1,461,092	24,347
Total	$ 285,001,841	6,003,014
LOIT Property Tax Replacement Credit		80,037
COIT Homestead Credit		38,806
CEDIT Homestead Credit		50,987
LOIT Homestead Credit		18,039
LOIT Residential Property Tax Replacement Credit		18,441
Circuit Breaker Credits		610,226
Total Current Tax Levy		$ 6,819,549

State of Indiana
Property Valuations and Deductions for Property Taxes Payable 2011 by County continued

County	Value of Land	Value of Improvements	Total Value of Land and Improvements	Standard Deduction	Supplemental Standard Deduction	Mortgage and Contract Deduction
Adams	$ 474,681,700	$ 1,426,005,400	$ 1,900,687,100	$ 391,146,550	$ 240,413,484	$ 18,221,961
Allen	4,083,777,200	15,692,725,698	19,776,502,898	3,998,807,379	2,843,594,552	218,231,877
Bartholomew	1,346,391,700	3,945,236,680	5,291,628,380	877,279,780	708,369,748	39,361,950
Benton	398,122,900	322,998,800	721,121,700	98,527,090	40,836,358	4,854,700
Blackford	159,572,300	393,916,950	553,489,250	142,467,340	51,001,943	7,065,176
Boone	1,564,913,500	4,211,578,700	5,776,492,200	738,387,840	1,032,372,066	39,242,550
Brown	610,903,300	1,057,533,200	1,668,436,500	208,412,100	174,038,059	9,376,250
Carroll	527,813,050	825,315,960	1,353,129,010	246,333,150	125,927,296	11,462,862
Cass	556,622,200	1,169,266,000	1,725,888,200	405,255,810	167,982,449	19,437,326
Clark	1,857,039,000	5,134,253,798	6,991,292,798	1,330,144,296	932,563,174	64,733,750
Clay	342,990,990	862,649,200	1,205,640,190	286,945,024	127,223,011	13,750,962
Clinton	613,548,300	1,200,421,821	1,813,970,121	363,549,570	175,623,001	17,976,888
Crawford	123,494,640	278,019,800	401,514,440	100,380,600	35,690,445	5,443,296
Daviess	372,301,679	1,102,079,742	1,474,381,421	303,498,545	152,486,854	13,493,648
Dearborn	886,312,400	2,536,323,500	3,422,635,900	639,788,400	540,959,035	28,023,200
Decatur	542,175,400	1,262,593,550	1,804,768,950	294,586,170	175,901,278	13,472,497
Dekalb	633,880,700	2,004,103,100	2,637,983,800	486,460,304	297,084,220	21,958,623
Delaware	1,280,672,696	4,472,989,564	5,753,662,260	1,169,688,421	599,417,776	59,299,148
Dubois	645,488,300	2,216,692,600	2,862,180,900	525,819,890	370,847,477	21,473,774
Elkhart	2,616,784,800	9,157,903,800	11,774,688,600	2,067,012,906	1,459,227,967	94,321,890
Fayette	301,165,900	758,704,000	1,059,869,900	267,521,790	109,942,966	14,315,548
Floyd	954,512,510	3,912,158,003	4,866,670,513	913,284,870	790,808,193	37,548,760
Fountain	366,310,000	575,897,300	942,207,300	194,879,860	79,484,208	8,312,086
Franklin	410,995,000	1,042,775,900	1,453,770,900	284,145,840	212,009,926	10,945,062
Fulton	474,710,600	783,064,220	1,257,774,820	232,305,525	130,276,217	10,877,891
Gibson	536,229,820	1,529,026,400	2,065,256,220	384,702,700	207,388,804	17,262,138
Grant	865,400,100	2,597,203,400	3,462,603,500	693,645,594	302,106,114	33,609,168
Greene	386,466,400	895,528,080	1,281,994,480	325,142,000	124,031,047	16,940,230
Hamilton	7,015,068,650	21,728,365,700	28,743,434,350	3,653,715,300	5,470,905,190	215,690,530
Hancock	1,164,484,400	3,469,494,623	4,633,979,023	946,027,139	798,611,974	46,806,473
Harrison	511,953,450	1,850,552,800	2,362,506,250	480,098,700	312,987,500	21,287,914
Hendricks	2,967,066,700	8,777,602,928	11,744,669,628	1,936,727,544	1,861,288,646	102,533,679
Henry	626,300,310	1,652,656,730	2,278,957,040	576,509,508	270,621,346	27,643,920
Howard	1,122,674,200	3,378,298,600	4,500,972,800	970,049,474	488,104,303	55,559,666
Huntington	508,263,150	1,541,013,930	2,049,277,080	446,394,540	235,160,978	22,607,268
Jackson	621,207,700	1,720,966,900	2,342,174,600	472,824,120	252,500,727	23,142,130
Jasper	732,520,500	1,999,604,300	2,732,124,800	387,288,420	273,569,166	16,529,550
Jay	338,927,200	687,434,720	1,026,361,920	221,637,972	83,512,052	10,946,972
Jefferson	444,708,800	1,276,783,700	1,721,492,500	373,863,900	209,300,945	18,716,350
Jennings	369,443,900	873,552,601	1,242,996,501	298,229,360	126,041,396	14,719,410
Johnson	2,131,004,900	7,110,558,281	9,241,563,181	1,703,751,735	1,444,367,583	79,466,138
Knox	647,367,720	1,170,100,480	1,817,468,200	349,787,306	164,096,728	18,900,616
Kosciusko	2,843,839,300	4,196,224,341	7,040,063,641	901,031,813	777,937,477	40,219,100
Lagrange	780,402,600	1,868,421,800	2,648,824,400	393,615,120	323,368,869	17,202,668
Lake	7,597,873,200	24,075,820,380	31,673,693,580	5,757,310,330	4,953,979,018	332,813,443
Laporte	Data Not Available					
Lawrence	396,354,970	1,635,481,970	2,031,836,940	518,597,120	244,443,690	27,052,776
Madison	1,267,966,300	4,613,956,900	5,881,923,200	1,490,867,341	704,510,290	73,929,735
Marion	11,317,788,700	43,534,784,600	54,852,573,300	9,440,696,201	6,769,562,956	500,348,046
Marshall	1,114,564,100	2,426,477,600	3,541,041,700	548,253,960	381,180,734	27,443,620
Martin	115,250,100	313,978,100	429,228,200	104,897,974	40,717,140	4,823,988
Miami	437,585,080	1,058,283,900	1,495,868,980	359,776,704	153,658,423	19,395,070
Monroe	2,381,737,050	6,707,974,700	9,089,711,750	1,237,823,757	1,219,277,938	61,233,552
Montgomery	755,409,500	1,612,088,920	2,367,498,420	450,736,984	226,275,393	22,619,978
Morgan	1,211,428,500	3,349,581,500	4,561,010,000	857,689,665	683,313,399	36,401,250
Newton	384,018,400	579,141,900	963,160,300	173,564,520	92,961,178	7,650,250
Noble	824,632,300	1,969,228,898	2,793,861,198	527,062,414	319,169,091	22,783,000
Ohio	93,388,300	291,035,000	384,423,300	76,298,940	49,714,389	3,494,700
Orange	249,744,080	781,945,180	1,031,689,260	196,698,744	80,210,991	8,418,328
Owen	305,271,500	654,472,800	959,744,300	240,533,900	106,862,581	12,028,283
Parke	355,473,600	570,599,700	926,073,300	161,751,180	79,018,107	9,424,474
Perry	206,124,850	660,675,370	866,800,220	206,917,640	87,379,235	9,933,886
Pike	196,643,130	412,975,100	609,618,230	134,434,640	51,578,051	6,479,930
Porter	3,423,422,100	9,984,209,249	13,407,631,349	2,065,126,582	2,274,302,888	105,077,623
Posey	522,600,709	1,309,600,700	1,832,201,409	334,680,410	241,986,098	14,087,090
Pulaski	351,086,200	520,354,400	871,440,600	146,858,030	65,243,019	6,966,928
Putnam	617,666,400	1,624,816,800	2,242,483,200	413,072,490	269,220,717	18,845,824
Randolph	463,157,500	847,481,500	1,310,639,000	277,305,360	101,166,050	11,687,186
Ripley	499,430,900	1,253,084,700	1,752,515,600	345,250,020	235,554,026	17,770,146
Rush	441,026,500	621,573,700	1,062,600,200	197,081,577	94,660,241	9,184,800
St Joseph	2,398,664,600	12,291,175,070	14,689,839,670	2,887,025,710	1,951,995,352	149,531,839
Scott	287,632,800	806,243,200	1,093,876,000	259,613,690	114,730,002	11,901,456
Shelby	700,848,620	2,165,073,500	2,865,922,120	516,381,880	331,418,508	24,047,356
Spencer	334,275,710	1,039,621,100	1,373,896,810	245,207,030	124,982,120	10,430,550
Starke	454,909,000	917,591,800	1,372,500,800	283,390,980	135,723,087	12,097,720
Steuben	1,892,749,000	1,846,131,800	3,738,880,800	401,281,791	382,529,831	19,927,652
Sullivan	347,531,041	533,837,500	881,368,541	191,683,020	66,052,938	11,056,932
Switzerland	135,302,500	463,661,463	598,963,963	102,671,479	48,688,925	4,803,796
Tippecanoe	2,061,184,364	7,345,399,325	9,406,583,689	1,541,558,280	1,176,254,898	74,945,086
Tipton	380,175,300	762,722,700	1,142,898,000	211,412,700	123,355,005	10,126,550
Union	160,059,000	252,830,200	412,889,200	85,709,220	41,011,348	4,074,450
Vanderburgh	2,702,049,250	8,516,531,800	11,218,581,050	1,982,209,560	1,344,455,495	93,339,008
Vermillion	238,866,800	529,041,250	767,908,050	168,221,772	68,426,518	9,064,746
Vigo	923,409,100	4,184,198,690	5,107,607,790	1,029,905,940	555,189,322	54,219,198
Wabash	481,242,800	1,265,888,600	1,747,131,400	386,121,540	185,654,776	18,050,156
Warren	310,083,200	330,992,500	641,075,700	106,004,100	53,092,767	5,178,106
Warrick	927,794,798	3,057,279,370	3,985,074,168	760,218,070	645,393,600	38,064,364
Washington	390,097,300	873,266,060	1,263,363,360	309,450,180	138,170,872	12,999,758
Wayne	891,458,600	2,790,161,200	3,681,619,800	746,349,960	368,959,244	36,083,854
Wells	468,777,800	1,257,227,500	1,726,005,300	355,637,787	202,878,345	16,923,612
White	851,289,700	1,213,671,600	2,064,961,300	305,172,279	194,856,243	12,454,272
Whitley	510,409,500	1,589,278,700	2,099,688,200	440,794,590	281,935,451	20,235,492
Totals	**$ 100,136,965,317**	**$ 300,110,046,095**	**$ 400,247,011,412**	**$ 71,660,979,336**	**$ 53,361,682,838**	**$ 3,622,435,454**

State of Indiana

Property Valuations and Deductions for Property Taxes Payable 2011 by County

continued

County	Veterans' Deduction	Age 65 Deduction	Blind and/or Disabled Deduction	Energy System Deduction	Rehab, Urban Dev or Revit Deduction	Investment Deduction (Outside Enterprise Zone)	Enterprise Zone Investment Deduction (Within Enterprise Zone)
Adams	$ 2,858,060	$ 8,567,809	$ 3,452,061	$ 5,025,600	$ 4,948,810	$ -	$ -
Allen	49,041,814	80,724,641	12,800,439	18,413,700	166,039,643	-	3,726,131
Bartholomew	12,296,403	19,795,008	4,049,105	5,455,700	44,479,000	1,596,500	-
Benton	985,415	2,945,832	744,026	117,900	1,564,802	-	-
Blackford	3,361,093	6,715,856	2,253,706	776,900	2,189,113	-	-
Boone	7,502,567	8,089,682	2,397,308	5,882,900	111,385,830	-	-
Brown	5,315,985	3,081,408	1,355,152	1,134,940	-	-	-
Carroll	4,080,632	5,327,330	1,402,434	1,692,600	950,320	-	-
Cass	8,487,746	14,796,094	2,605,636	456,500	1,899,934	6,650	-
Clark	27,325,896	26,576,920	17,350,795	1,201,600	40,249,845	-	68,479,670
Clay	6,505,188	7,966,228	2,813,783	428,800	2,988,184	-	-
Clinton	5,152,868	11,165,018	2,684,428	1,578,800	9,718,539	-	-
Crawford	3,263,004	4,463,588	2,814,088	139,900	-	-	-
Daviess	6,116,300	8,870,632	3,848,252	1,406,986	1,964,500	-	-
Dearborn	11,068,976	10,701,916	5,309,622	1,546,500	3,472,740	-	-
Decatur	3,613,976	7,515,269	2,429,259	5,051,566	111,357,860	-	-
Dekalb	9,632,225	10,695,294	1,176,413	7,267,700	14,725,588	2,450	-
Delaware	21,132,568	43,628,824	17,228,133	-	14,654,654	43,400	-
Dubois	6,216,340	9,893,494	2,212,906	8,901,800	101,250	-	-
Elkhart	28,854,718	39,831,274	11,876,574	2,328,300	20,770,194	-	741,500
Fayette	4,034,343	11,320,844	3,951,433	329,800	4,702,971	-	376,600
Floyd	18,145,982	15,279,595	10,059,148	884,300	19,259,256	-	3,250,372
Fountain	2,593,137	8,380,164	1,658,596	-	508,260	-	-
Franklin	3,800,935	7,393,724	3,188,998	3,619,200	-	46,370	-
Fulton	4,332,687	6,585,332	2,076,797	2,316,300	4,211,789	388,595	-
Gibson	7,181,166	10,783,464	4,888,600	482,100	25,899,270	-	-
Grant	27,559,613	22,844,468	6,217,909	2,310,460	94,392,655	-	-
Greene	9,714,768	14,936,362	5,507,338	329,400	-	-	-
Hamilton	31,708,979	18,828,212	6,865,090	4,768,424	121,378,812	-	-
Hancock	19,123,028	12,457,614	3,003,927	-	73,649,040	245,880	-
Harrison	11,137,928	10,298,256	6,687,178	803,400	-	1,189,160	-
Hendricks	31,929,360	20,076,020	7,432,214	3,305,390	392,425,299	-	-
Henry	9,212,837	20,288,970	6,536,638	1,294,260	11,084,760	-	-
Howard	23,968,906	25,832,254	7,936,564	6,417,990	4,316,335	23,800	-
Huntington	10,003,735	11,888,606	4,631,626	10,385,712	7,110,566	45,300	-
Jackson	7,463,904	16,723,818	4,357,598	-	10,618,910	-	-
Jasper	4,818,033	7,261,672	4,118,118	529,700	34,271,089	-	-
Jay	2,911,687	9,313,022	3,531,860	1,174,800	5,962,811	-	-
Jefferson	10,263,119	10,880,986	5,177,166	934,750	8,981,750	55,530	-
Jennings	5,240,267	10,354,028	5,214,478	1,239,270	13,025,630	-	-
Johnson	25,389,768	23,340,516	6,463,730	4,060,400	112,353,070	2,288,425	-
Knox	8,596,977	12,349,822	4,614,298	626,630	16,732,800	-	779,500
Kosciusko	10,665,780	8,273,995	5,431,807	13,115,682	22,642,110	-	-
Lagrange	4,537,506	5,084,096	2,071,804	1,889,300	4,341,070	239,825	-
Lake	55,896,236	137,183,024	77,303,705	1,827,782	135,007,822	1,822,451	1,542,793
Laporte							
Lawrence	10,276,537	21,473,392	8,287,022	1,696,660	5,919,960	-	1,678,700
Madison	30,492,988	47,179,690	17,404,554	484,200	55,298,422	-	-
Marion	140,218,841	166,687,362	43,062,014	764,660	195,752,585	-	-
Marshall	7,898,215	13,420,276	4,726,232	1,231,074	12,388,083	11,325	-
Martin	3,215,656	3,945,801	1,550,486	1,028,100	3,663,200	286,000	-
Miami	24,697,647	7,304,218	2,595,664	1,488,864	2,463,960	109,425	1,653,100
Monroe	24,285,910	21,638,076	6,981,676	3,525,400	46,450,630	-	23,360,700
Montgomery	4,788,373	17,072,021	3,125,161	541,900	9,233,328	10,000	-
Morgan	13,636,165	13,962,526	4,845,732	3,352,000	11,830,760	-	-
Newton	2,151,876	4,201,922	1,835,636	4,200	10,343,429	-	-
Noble	9,405,150	15,259,452	6,165,962	11,063,000	29,942,247	-	-
Ohio	1,161,380	1,911,468	492,376	771,400	-	-	-
Orange	3,525,475	6,779,860	3,163,772	176,160	61,860,985	-	-
Owen	4,789,796	6,764,390	2,094,058	-	5,304,540	-	-
Parke	3,327,678	5,408,986	1,126,184	697,520	1,549,390	-	-
Perry	4,441,293	7,743,058	3,995,287	229,800	5,708,510	-	-
Pike	3,089,470	4,825,650	1,899,863	389,400	-	-	-
Porter	22,046,656	26,683,426	12,808,064	135,100	62,032,362	-	-
Posey	5,871,833	6,181,466	2,226,502	241,675	1,765,430	342,100	-
Pulaski	2,145,816	3,882,796	1,900,088	817,600	1,492,265	-	-
Putnam	8,394,710	8,437,759	3,364,270	1,068,100	9,427,885	-	-
Randolph	3,520,726	11,031,776	2,890,267	561,400	26,354,590	-	-
Ripley	5,029,069	7,922,556	3,421,964	3,446,350	4,297,107	-	-
Rush	2,090,416	6,402,600	1,406,034	652,550	3,457,161	-	-
St Joseph	32,352,925	67,454,386	13,297,897	1,787,740	101,834,488	1,137,680	-
Scott	5,855,187	9,847,103	7,001,087	-	4,134,585	-	-
Shelby	8,481,275	11,578,834	3,221,154	2,890,694	26,066,664	408,525	-
Spencer	4,547,551	4,786,220	1,603,452	1,096,075	2,105,490	-	-
Starke	3,318,992	9,292,468	7,300,063	710,476	6,241,218	-	-
Steuben	5,986,458	8,614,032	1,725,700	-	10,523,520	150,880	-
Sullivan	5,326,453	6,732,026	4,121,515	-	14,888,210	289,300	-
Switzerland	1,829,100	3,064,748	1,255,406	181,255	-	-	-
Tippecanoe	15,685,843	14,874,576	4,153,919	28,560	27,556,093	-	-
Tipton	4,016,974	4,437,860	481,082	3,217,700	1,120,055	-	-
Union	1,483,191	2,069,584	931,732	93,900	126,700	-	-
Vanderburgh	31,920,076	44,928,654	23,932,037	894,800	94,230,003	-	3,705,590
Vermillion	3,627,369	5,731,727	2,572,209	552,650	2,771,567	-	109,125
Vigo	20,514,908	33,220,258	12,023,201	551,200	56,655,260	284,030	-
Wabash	8,680,910	12,674,502	5,095,430	6,250,480	3,384,365	-	-
Warren	1,603,750	3,379,952	883,136	153,000	1,164,199	161,666	-
Warrick	12,107,715	9,668,542	6,054,798	406,200	6,350,220	1,709,300	-
Washington	6,954,210	9,640,718	5,687,652	16,100	6,641,515	-	-
Wayne	12,212,013	26,755,242	12,940,646	1,120,380	29,094,364	-	2,465,700
Wells	5,484,527	7,302,053	1,146,460	4,432,362	744,420	15,661,927	79,850
White	4,841,279	7,855,478	2,093,664	252,318	2,370,247	-	-
Whitley	7,044,316	11,202,803	1,756,265	7,978,800	37,796,280	-	-
Totals	**$ 1,117,419,153**	**$ 1,540,543,274**	**$ 560,378,113**	**$ 198,435,545**	**$ 2,678,673,173**	**$ 28,556,494**	**$ 111,949,331**

State of Indiana
Property Valuations and Deductions for Property Taxes Payable 2011 by County

continued

County	Fertilizer/ Pesticide Deduction	Model Residence Deduction	Tax Exempt Property	Net Value of Land and Improvements	State & Local Assessment Of Railroads & Utilities	Business Personal Property	Total Value Of Railroads, Utilities & Business Personal Property
Adams	$ 198,500	$ -	$ 82,031,180	$ 1,143,823,085	$ 36,609,530	$ 161,767,130	$ 198,376,660
Allen	-	1,502,200	946,144,943	11,437,475,579	474,104,680	1,677,159,710	2,151,264,390
Bartholomew	53,700	88,850	171,287,350	3,407,515,286	75,118,500	723,007,886	798,126,386
Benton	684,400	-	11,345,870	558,515,307	706,028,710	43,094,040	749,122,750
Blackford	97,000	-	18,750,520	318,810,603	15,884,530	62,612,290	78,496,820
Boone	43,300	2,598,200	177,609,300	3,650,980,657	61,820,370	234,088,190	295,908,560
Brown	-	-	40,616,460	1,225,106,146	16,558,290	14,240,810	30,799,100
Carroll	328,600	-	37,710,650	917,913,136	27,189,080	86,326,440	113,515,520
Cass	1,070,200	-	74,056,100	1,029,833,755	46,338,050	189,642,810	235,980,860
Clark	-	923,000	213,253,605	4,268,490,247	137,430,490	421,501,710	558,932,200
Clay	295,000	-	43,991,325	712,732,685	35,250,780	71,872,420	107,123,200
Clinton	561,400	-	95,794,950	1,130,164,659	33,852,630	258,012,087	291,864,717
Crawford	-	-	15,521,050	233,798,469	28,093,140	23,299,000	51,392,140
Daviess	-	-	40,717,280	941,978,424	36,534,020	187,840,750	224,374,770
Dearborn	-	315,100	95,406,800	2,086,043,611	254,477,800	135,213,100	389,690,900
Decatur	4,007,828	174,550	66,151,300	1,120,507,397	58,905,150	360,108,010	419,013,160
Dekalb	1,271,300	147,390	107,203,368	1,680,358,925	56,115,680	521,164,060	577,279,740
Delaware	501,800	-	805,677,280	3,022,390,256	143,625,710	340,294,670	483,920,380
Dubois	-	-	108,197,432	1,808,516,537	59,882,090	283,955,110	343,837,200
Elkhart	50,000	1,605,750	634,647,450	7,413,420,077	218,029,670	960,148,510	1,178,178,180
Fayette	8,010	-	61,610,470	581,755,125	27,470,060	64,014,120	91,484,180
Floyd	-	376,150	223,830,478	2,833,943,409	114,504,050	235,207,190	349,711,240
Fountain	20,990	-	24,133,700	622,236,299	19,810,800	81,212,140	101,022,940
Franklin	-	-	51,789,150	876,831,695	56,369,860	40,362,190	96,732,050
Fulton	647,700	-	30,070,843	833,685,144	38,369,270	95,288,120	133,657,390
Gibson	222,850	147,800	85,688,900	1,320,608,428	294,938,310	629,115,960	924,054,270
Grant	83,400	227,950	437,449,800	1,842,156,369	73,638,260	420,340,200	493,978,460
Greene	-	-	49,877,679	735,515,656	65,490,360	57,441,946	122,932,306
Hamilton	200,700	10,930,950	653,572,344	18,554,869,819	413,565,120	972,483,727	1,386,048,847
Hancock	294,830	1,447,450	86,786,568	2,645,525,100	81,909,320	232,824,398	314,733,718
Harrison	-	-	69,308,502	1,448,707,712	51,206,190	141,539,150	192,745,340
Hendricks	203,243	-	343,819,363	7,044,928,870	176,439,350	520,836,772	697,276,122
Henry	33,090	-	102,569,440	1,253,162,271	81,154,670	128,036,260	209,190,930
Howard	139,700	216,950	307,084,150	2,611,322,708	103,246,320	1,058,013,420	1,161,259,740
Huntington	27,100	-	174,340,490	1,126,681,159	47,712,940	156,771,100	204,484,040
Jackson	-	-	102,606,720	1,451,936,673	69,329,320	346,349,468	415,678,788
Jasper	-	30,800	66,379,410	1,937,328,842	430,179,450	210,288,190	640,467,640
Jay	214,800	-	39,260,825	647,895,119	32,280,300	164,401,870	196,682,170
Jefferson	-	-	113,192,860	970,125,144	143,183,440	129,583,850	272,767,290
Jennings	64,700	-	38,618,530	730,249,432	30,541,210	103,534,570	134,075,780
Johnson	-	1,481,350	298,773,610	5,539,826,856	168,796,470	411,428,381	580,224,851
Knox	317,900	-	126,211,800	1,114,453,823	237,902,470	197,360,630	435,263,100
Kosciusko	312,800	278,050	284,891,290	4,975,263,737	108,340,050	604,166,870	712,506,920
Lagrange	104,000	-	66,360,910	1,830,009,232	48,190,531	112,565,000	160,755,531
Lake	-	3,654,750	1,436,794,679	18,778,557,547	935,462,600	2,476,534,720	3,411,997,320
Laporte	Data Not Available						
Lawrence	490,300	-	103,189,700	1,088,731,083	86,778,860	159,528,920	246,307,780
Madison	-	-	356,212,920	3,105,543,060	103,298,180	627,170,640	730,468,820
Marion	-	3,914,250	3,276,498,420	34,315,067,965	964,769,835	5,576,182,580	6,540,952,415
Marshall	286,800	-	211,636,100	2,332,565,281	65,741,440	243,183,090	308,924,530
Martin	34,400	-	17,577,490	247,487,965	17,598,920	49,161,010	66,759,930
Miami	210,300	-	41,797,500	880,718,105	24,856,360	83,701,560	108,557,920
Monroe	-	423,650	441,547,950	6,003,162,511	129,046,140	476,496,530	605,542,670
Montgomery	295,200	-	154,968,070	1,477,832,012	42,922,370	518,970,404	561,892,774
Morgan	-	79,800	147,186,550	2,788,712,153	111,831,220	185,338,130	297,169,350
Newton	61,000	-	12,164,700	658,221,589	29,831,450	81,920,630	111,752,080
Noble	57,420	-	132,644,456	1,720,309,006	54,470,940	292,388,810	346,859,750
Ohio	-	47,600	11,104,150	239,426,897	7,759,920	15,350,870	23,110,790
Orange	27,100	-	26,736,810	644,091,035	32,310,140	76,874,530	109,184,670
Owen	-	-	26,245,600	555,121,152	26,198,250	37,352,050	63,550,300
Parke	66,510	77,400	28,393,900	635,231,971	50,487,580	32,490,045	82,977,625
Perry	-	-	35,792,520	504,658,991	17,212,570	124,227,702	141,440,272
Pike	-	-	23,607,000	383,314,226	226,802,360	54,653,450	281,455,810
Porter	-	6,532,000	497,000,118	8,335,886,530	375,781,320	998,222,560	1,374,003,880
Posey	911,600	-	31,325,400	1,192,581,805	110,892,950	546,278,960	657,171,910
Pulaski	827,000	-	19,837,310	621,469,748	21,395,890	70,384,190	91,780,080
Putnam	-	-	133,723,189	1,376,928,256	132,067,500	257,045,720	389,113,220
Randolph	56,100	-	50,602,000	825,463,545	46,091,810	154,870,340	200,962,150
Ripley	-	-	52,798,950	1,077,025,412	40,946,690	113,866,840	154,813,530
Rush	565,570	-	23,399,270	723,699,981	24,738,520	84,957,960	109,696,480
St Joseph	232,350	-	1,032,909,530	8,450,279,773	291,829,990	1,164,255,130	1,456,085,120
Scott	-	79,100	40,339,600	640,374,190	23,767,940	98,354,540	122,122,480
Shelby	105,200	-	65,380,600	1,875,941,430	90,514,430	399,706,646	490,221,076
Spencer	567,890	-	80,662,500	897,907,932	393,933,450	207,556,085	601,489,535
Starke	-	-	22,659,200	891,766,596	29,538,880	43,850,030	73,388,910
Steuben	-	-	103,838,801	2,804,302,135	53,217,630	185,777,790	238,995,420
Sullivan	-	-	28,372,620	552,845,527	201,480,370	128,214,330	329,694,700
Switzerland	-	-	11,305,075	425,164,179	20,097,270	26,027,250	46,124,520
Tippecanoe	-	147,850	584,776,686	5,966,601,898	155,228,750	1,265,780,412	1,421,009,162
Tipton	-	-	53,028,897	731,701,177	36,854,080	76,122,290	112,976,370
Union	107,700	-	7,993,500	269,287,875	12,626,950	26,943,770	39,570,720
Vanderburgh	-	534,350	953,364,490	6,645,066,987	221,351,880	1,047,908,905	1,269,260,785
Vermillion	126,700	-	29,003,050	477,700,617	189,243,260	140,702,870	329,946,130
Vigo	-	-	353,281,920	2,991,762,553	406,840,240	747,298,620	1,154,138,860
Wabash	494,080	-	114,495,920	1,006,229,241	47,283,690	158,138,160	205,421,850
Warren	23,910	-	10,833,600	458,597,514	9,726,630	40,387,110	50,113,740
Warrick	-	300,450	166,729,243	2,338,071,666	165,930,740	536,983,060	702,913,800
Washington	-	-	27,938,400	745,863,955	38,714,960	60,556,610	99,271,570
Wayne	732,500	165,250	407,712,090	2,037,028,557	77,549,910	380,112,040	457,661,950
Wells	38,600	-	70,148,600	1,045,526,757	70,289,620	234,116,310	304,405,930
White	170,000	-	36,519,890	1,498,375,630	407,854,890	162,322,950	570,177,840
Whitley	54,040	-	54,377,800	1,236,512,363	46,866,770	319,234,630	366,101,400
Totals	**$ 18,601,111**	**$ 38,448,940**	**$ 19,172,798,809**	**$ 246,136,109,841**	**$ 12,106,453,166**	**$ 34,656,016,034**	**$ 46,762,469,200**

State of Indiana
Property Valuations and Deductions for Property Taxes Payable 2011 by County

County	Veterans' Deductions		Urban Dev Econ Revital Deduction	Investment Deduction (Outside Enterprise Zone)	Enterprise Zone Investment Deduction (Within Enterprise Zone)	Tax Exempt Property	Net Value Of Railroads, Utilities And Business Personal Property	Total Net Value of Taxable Property
Adams	$ -	$ -	$ 19,252,550	$ -	$ -	$ 2,617,130	$ 176,506,980	$ 1,320,330,065
Allen	-	-	162,517,750	-	31,080,331	114,890,366	1,842,775,943	13,280,251,522
Bartholomew	-	-	137,332,830	-	-	4,627,560	656,165,996	4,063,681,282
Benton	-	-	594,349,858	-	-	313,760	154,459,132	712,974,439
Blackford	-	-	8,852,730	-	-	2,206,810	67,437,280	386,247,883
Boone	24,960	-	47,555,345	-	-	9,684,230	238,644,025	3,889,624,682
Brown	-	-	-	-	-	691,300	30,107,800	1,255,213,946
Carroll	-	-	7,684,700	-	-	1,220,780	104,610,040	1,022,523,176
Cass	-	-	37,066,625	-	-	2,416,170	196,498,065	1,226,331,820
Clark	13,120	-	47,645,722	-	-	6,367,440	504,905,918	4,773,396,165
Clay	-	-	2,766,507	270	-	3,578,090	100,778,333	813,511,018
Clinton	-	-	51,920,291	-	-	9,955,400	229,989,026	1,360,153,685
Crawford	-	-	-	-	-	72,990	51,319,150	285,117,619
Daviess	7,160	-	38,554,230	-	-	898,290	184,915,090	1,126,893,514
Dearborn	-	-	62,145,930	-	-	1,945,610	325,599,360	2,411,642,971
Decatur	-	-	192,161,102	-	-	1,949,478	224,902,580	1,345,409,977
Dekalb	-	-	29,388,469	-	-	191,990	547,699,281	2,228,058,206
Delaware	-	-	16,957,795	-	-	49,593,040	417,369,545	3,439,759,801
Dubois	-	-	-	-	-	36,417,600	307,419,600	2,115,936,137
Elkhart	-	-	22,827,444	-	2,833,860	80,081,310	1,072,435,566	8,485,855,643
Fayette	-	-	3,164,840	-	1,944,628	5,884,540	80,490,172	662,245,297
Floyd	-	-	8,038,840	-	3,618,800	6,802,370	331,251,230	3,165,194,639
Fountain	-	-	1,383,910	-	-	38,350	99,600,680	721,836,979
Franklin	-	-	87,000	-	-	953,230	95,691,820	972,523,515
Fulton	430	-	-	1,457,250	-	949,810	131,249,900	964,935,044
Gibson	-	-	95,627,450	-	-	5,475,100	822,951,720	2,143,560,148
Grant	-	-	70,928,840	-	-	43,765,360	379,284,260	2,221,440,629
Greene	500	-	-	-	-	1,726,350	121,205,456	856,721,112
Hamilton	-	-	55,949,670	-	-	36,611,723	1,293,487,454	19,848,357,273
Hancock	-	-	28,883,700	-	-	3,164,820	282,685,198	2,928,210,298
Harrison	11,810	-	9,248,770	-	-	54,760	183,430,000	1,632,137,712
Hendricks	-	-	33,125,370	-	-	26,939,060	637,211,692	7,682,140,562
Henry	2,280	-	15,093,730	-	-	11,758,020	182,336,900	1,435,499,171
Howard	-	-	295,815,707	-	-	43,522,800	821,921,233	3,433,243,941
Huntington	-	-	15,251,190	-	-	16,673,820	172,559,030	1,299,240,189
Jackson	-	-	64,909,170	-	-	14,809,619	335,959,999	1,787,896,672
Jasper	-	-	16,712,260	-	-	1,808,040	621,947,340	2,559,276,182
Jay	-	-	19,322,450	1,473,040	-	1,770,920	174,115,760	822,010,879
Jefferson	-	-	25,253,420	-	-	15,000	247,498,870	1,217,624,014
Jennings	-	-	13,300,410	-	-	113,270	120,662,100	850,911,532
Johnson	-	-	43,163,610	-	-	14,868,170	522,193,071	6,062,019,927
Knox	-	-	45,813,054	-	96,050	5,254,620	384,099,376	1,498,553,199
Kosciusko	-	-	140,462,700	-	-	12,051,527	559,992,693	5,535,256,430
Lagrange	-	-	1,159,881	-	-	4,911,960	154,683,690	1,984,692,922
Lake	-	-	120,516,230	-	77,107,942	186,054,580	3,028,318,568	21,806,876,115
Laporte	Data Not Available							
Lawrence	-	-	42,119,390	-	2,161,260	-	202,027,130	1,290,758,213
Madison	-	-	93,951,450	-	-	73,117,090	563,400,280	3,668,943,340
Marion	24,960	-	334,391,433	-	-	743,917,397	5,462,618,625	39,777,686,590
Marshall	-	-	19,255,140	-	-	21,395,315	268,274,075	2,600,839,356
Martin	-	-	-	-	-	1,180	66,758,750	314,246,715
Miami	-	-	3,537,800	-	629,508	-	104,390,612	985,108,717
Monroe	-	-	-	-	66,258,847	52,481,080	486,802,743	6,489,965,254
Montgomery	-	-	146,916,922	5,110	-	12,117,081	402,853,661	1,880,685,673
Morgan	-	-	27,840,460	-	-	9,149,040	260,179,850	3,048,892,003
Newton	-	-	9,297,500	-	-	438,630	102,015,950	760,237,539
Noble	-	-	32,754,559	-	-	6,167,665	307,937,526	2,028,246,532
Ohio	-	-	209,450	-	-	-	22,901,340	262,328,237
Orange	-	-	1,527,350	-	-	2,715,900	104,941,420	749,032,455
Owen	-	-	-	-	-	237,040	63,313,260	618,434,412
Parke	-	-	-	-	-	574,050	82,403,575	717,635,546
Perry	28,950	-	27,626,070	-	-	1,839,860	111,945,392	616,604,383
Pike	-	-	-	-	-	499,080	280,956,730	664,270,956
Porter	-	-	179,637,480	-	-	25,026,975	1,169,339,425	9,505,225,955
Posey	-	-	5,839,543	-	-	714,980	650,617,387	1,843,199,192
Pulaski	-	-	5,129,300	-	-	1,145,540	85,505,240	706,974,988
Putnam	-	-	66,345,520	-	-	13,283,370	309,484,330	1,686,412,586
Randolph	110	-	63,891,930	-	-	2,796,110	134,274,000	959,737,545
Ripley	-	-	3,175,464	-	-	1,082,940	150,555,126	1,227,580,538
Rush	-	-	9,381,380	-	-	1,623,380	98,691,720	822,391,701
St Joseph	-	-	46,373,570	24,100	-	231,822,942	1,177,864,508	9,628,144,281
Scott	-	-	17,168,970	-	-	585,350	104,368,160	744,742,350
Shelby	-	-	86,600,179	-	-	2,716,400	400,904,497	2,276,845,927
Spencer	-	-	6,090,770	-	-	5,329,090	590,069,675	1,487,977,607
Starke	-	-	3,324,730	-	-	518,890	69,545,290	961,311,886
Steuben	-	-	-	14,912,170	-	20,189,730	203,893,520	3,008,195,655
Sullivan	-	-	13,467,825	-	-	-	316,226,875	869,072,402
Switzerland	-	-	-	-	-	-	46,124,520	471,288,699
Tippecanoe	-	-	323,200,900	29,430	-	92,317,358	1,005,461,474	6,972,063,372
Tipton	11,040	-	-	1,260,480	-	4,149,220	107,555,630	839,256,807
Union	-	-	1,143,627	-	-	120,550	38,306,543	307,594,418
Vanderburgh	280	-	51,915,800	-	13,234,071	147,575,710	1,056,534,924	7,701,601,911
Vermillion	-	-	24,433,777	-	-	2,142,660	303,369,693	781,070,310
Vigo	-	-	246,885,680	-	-	-	907,253,180	3,899,015,733
Wabash	-	-	13,126,810	-	-	-	192,295,040	1,198,524,281
Warren	-	-	5,644,284	-	-	835,110	43,634,346	502,231,860
Warrick	-	-	161,637,570	-	-	6,352,830	534,923,400	2,872,995,066
Washington	-	-	6,473,183	55,218	-	191,390	92,551,779	838,415,734
Wayne	-	-	28,605,849	-	3,684,900	51,701,800	373,669,401	2,410,697,958
Wells	-	-	117,160,800	1,138,850	-	2,492,980	183,613,300	1,229,140,057
White	6,910	-	387,671,650	-	-	1,068,480	181,430,800	1,679,806,430
Whitley	-	-	141,521,480	-	-	-	224,579,920	1,461,092,283
Totals	**$ 132,510**	**$ -**	**$ 5,357,467,675**	**$ 20,355,918**	**$ 202,650,197**	**$ 2,316,131,356**	**$ 38,865,731,544**	**$ 285,001,841,385**

State of Indiana
Property Taxes Charged Payable 2011 by Fund and County

continued

County	County General Fund	Property Reassessment Fund	County Debt Sevice Fund	Cumulative Bridge Fund	County Health Fund	Cumulative Capital Development
Adams	$ 5,731,326	$ 108,018	$ -	$ 620,152	$ 240,182	$ 269,410
Allen	49,234,699	466,017	3,937,844	1,502,905	2,481,541	2,434,939
Bartholomew	11,820,607	143,739	2,235,513	1,422,255	945,649	-
Benton	2,065,255	86,639	-	300,772	119,745	108,475
Blackford	2,219,324	54,638	-	125,326	105,178	74,786
Boone	4,804,324	193,974	-	692,765	301,353	488,399
Brown	2,324,279	87,851	-	259,787	309,988	146,836
Carroll	2,603,648	98,251	-	474,879	145,450	206,134
Cass	6,007,949	144,663	-	407,281	430,649	221,445
Clark	5,235,698	273,303	3,131,268	312,346	894,090	702,778
Clay	2,161,644	360,140	-	202,579	281,359	154,346
Clinton	5,059,863	140,694	-	322,317	171,391	211,041
Crawford	1,674,557	156,371	-	-	83,728	50,473
Daviess	7,360,355	194,538	-	526,226	185,784	257,763
Dearborn	5,904,287	227,901	4,699	782,383	509,841	354,774
Decatur	2,967,579	158,271	323,961	639,266	280,684	212,677
Dekalb	5,580,950	241,191	230,704	411,073	209,731	417,365
Delaware	12,893,893	284,063	1,719,874	1,562,348	606,863	-
Dubois	4,475,960	277,860	-	702,704	271,819	569,814
Elkhart	21,207,678	266,670	-	748,158	1,733,355	1,029,643
Fayette	3,666,815	157,694	322,897	248,382	88,378	147,296
Floyd	5,102,138	438,465	-	378,674	355,897	-
Fountain	2,425,612	170,445	-	384,350	196,928	127,664
Franklin	1,820,851	154,491	180,725	474,160	101,050	157,406
Fulton	3,055,360	107,814	266,646	221,403	117,440	264,721
Gibson	8,708,288	129,287	-	1,103,369	247,948	-
Grant	9,598,560	428,855	1,660,839	686,168	233,921	385,970
Greene	3,938,608	153,452	-	263,388	156,506	148,872
Hamilton	28,475,927	316,030	8,216,769	2,628,035	831,657	2,628,035
Hancock	5,805,833	233,828	2,484,418	1,328,566	217,885	884,825
Harrison	2,812,047	262,610	-	579,047	469,762	272,397
Hendricks	13,591,392	262,817	2,415,413	1,420,463	951,147	1,213,964
Henry	5,588,566	178,935	1,178,198	287,304	388,112	206,657
Howard	10,940,040	404,597	1,742,633	742,292	637,160	758,221
Huntington	5,191,065	81,269	-	462,783	159,152	-
Jackson	4,741,329	114,710	663,925	347,605	149,470	311,106
Jasper	4,484,256	337,632	-	250,098	85,033	520,204
Jay	2,976,534	91,892	660,378	459,460	149,324	351,487
Jefferson	5,122,115	177,091	-	697,086	-	162,428
Jennings	3,205,041	187,420	720,208	340,077	102,023	-
Johnson	9,094,510	462,703	1,558,299	1,297,696	276,558	1,005,183
Knox	5,699,033	222,647	-	328,436	111,939	-
Kosciusko	7,673,138	331,985	-	540,814	642,552	728,225
Lagrange	3,822,315	158,719	-	248,348	216,604	343,579
Lake	85,611,042	1,405,823	9,554,003	1,766,291	1,104,218	1,712,221
Laporte	Data Not Available					
Lawrence	4,621,130	294,136	399,269	785,545	92,139	152,384
Madison	16,073,086	171,343	-	823,552	793,153	-
Marion	112,197,117	1,523,184	907,429	-	-	4,148,247
Marshall	5,743,573	269,882	-	642,809	289,509	439,171
Martin	1,235,027	210,561	-	94,463	-	57,287
Miami	4,749,524	172,710	-	263,708	106,783	-
Monroe	13,858,001	482,647	-	1,285,048	506,779	2,009,018
Montgomery	4,971,835	163,155	1,770,142	438,588	119,296	342,099
Morgan	4,646,747	473,798	-	294,284	332,541	520,883
Newton	3,895,816	141,829	-	209,011	137,350	129,885
Noble	5,979,183	137,838	381,848	-	305,478	519,686
Ohio	651,420	70,544	-	116,962	64,513	39,075
Orange	1,459,870	304,597	-	411,618	-	137,206
Owen	1,870,978	176,439	-	287,241	54,196	93,338
Parke	2,122,317	104,063	-	232,903	65,128	141,582
Perry	2,342,086	105,206	-	262,514	93,683	165,825
Pike	4,431,959	214,439	-	284,407	147,063	109,487
Porter	28,266,739	339,642	3,829,468	424,553	934,017	1,604,810
Posey	6,244,545	109,012	-	1,816,859	307,049	357,921
Pulaski	3,117,951	50,963	245,614	171,293	163,507	43,177
Putnam	2,991,749	166,658	-	883,448	27,507	-
Randolph	3,599,309	185,297	489,464	305,915	173,935	175,683
Ripley	1,851,699	144,798	-	490,841	203,699	225,787
Rush	2,775,574	-	-	159,330	197,815	142,396
St Joseph	29,932,679	789,819	3,634,908	2,172,002	979,961	1,455,315
Scott	2,693,957	182,738	606,793	63,672	177,008	117,793
Shelby	4,847,111	125,285	612,050	480,603	230,032	330,672
Spencer	5,302,993	129,373	-	499,379	236,752	199,234
Starke	3,288,292	178,332	-	59,444	115,114	121,719
Steuben	4,309,925	209,075	1,197,699	179,207	247,903	376,334
Sullivan	4,962,832	103,304	-	316,686	93,990	-
Switzerland	1,362,241	108,735	-	221,705	170,398	73,902
Tippecanoe	19,455,944	276,653	986,329	2,104,971	-	1,166,755
Tipton	2,596,739	79,507	-	269,275	-	-
Union	1,252,554	57,435	-	100,947	109,939	55,695
Vanderburgh	33,886,306	348,514	2,419,493	1,910,126	2,714,390	1,226,502
Vermillion	5,304,520	97,289	-	277,649	129,470	149,676
Vigo	18,929,728	551,674	624,787	890,654	1,040,205	525,087
Wabash	3,439,967	105,653	-	306,734	124,966	235,163
Warren	2,101,679	88,782	-	251,299	105,836	161,513
Warrick	9,939,532	411,987	1,014,962	234,642	414,716	567,506
Washington	3,147,247	335,428	223,084	280,861	237,528	136,418
Wayne	12,965,820	313,092	-	930,814	463,292	385,019
Wells	3,124,947	163,198	-	-	220,016	-
White	4,299,794	101,673	618,239	852,743	196,787	-
Whitley	3,620,505	119,527	443,406	435,694	281,466	222,345
Totals	**$ 824,946,839**	**$ 21,825,818**	**$ 63,614,200**	**$ 53,023,815**	**$ 31,703,952**	**$ 39,303,153**

State of Indiana
Property Taxes Charged Payable 2011 by Fund and County

continued

County	Other County Funds	Township General Fund	Township Debt Service Fund	Township Assistance Fund	Township Fire Fighting Fund	Other Township Funds
Adams	$ 546,446	$ 251,937	$ 31,777	$ 117,493	$ 147,147	$ 78,150
Allen	-	881,293	204,458	3,093,103	943,446	1,111,045
Bartholomew	98,347	225,807	207,262	746,421	417,858	201,352
Benton	467,007	104,520	5,115	36,822	134,851	38,508
Blackford	408,419	61,142	8,009	151,696	61,850	4,495
Boone	1,091,105	175,701	5,724	150,893	698,908	8,430
Brown	434,234	56,487	-	38,994	45,881	78,893
Carroll	127,272	153,556	23,040	90,572	177,475	118,363
Cass	1,298,625	183,374	159,473	194,185	477,607	68,158
Clark	882,377	309,843	-	478,393	70,288	60,161
Clay	59,487	144,917	-	56,378	208,561	32,132
Clinton	213,599	235,395	43,788	240,403	193,132	282,873
Crawford	446,942	55,616	-	24,078	-	-
Daviess	192,593	154,644	-	154,611	122,250	42,987
Dearborn	998,536	123,601	-	86,432	523,100	13,006
Decatur	523,036	172,192	-	30,165	277,754	95,765
Dekalb	226,510	204,337	-	89,292	227,980	44,164
Delaware	-	423,635	175,154	1,301,321	734,683	266,877
Dubois	114,768	159,343	-	65,377	254,765	50,636
Elkhart	4,386,820	1,283,301	720,658	1,148,084	1,988,484	2,446,527
Fayette	82,024	58,440	-	89,190	65,053	-
Floyd	918,397	81,084	-	152,041	69,425	36,480
Fountain	-	76,294	25,856	105,047	102,246	34,239
Franklin	137,973	97,894	-	56,532	77,858	6,536
Fulton	-	93,369	3,632	37,767	335,583	72,770
Gibson	-	359,377	-	170,450	236,095	42,118
Grant	-	270,159	64,346	316,295	375,578	81,964
Greene	-	122,045	62,063	153,868	240,681	99,091
Hamilton	2,960,698	414,778	5,300,472	614,572	4,384,708	244,699
Hancock	-	208,975	1,143,600	110,857	194,557	3,080,065
Harrison	1,366,877	122,079	-	81,245	130,081	171,338
Hendricks	269,075	406,197	3,577,224	193,955	2,072,927	1,706,953
Henry	109,629	240,187	65,603	124,617	555,640	80,894
Howard	2,889,521	154,666	-	1,488,220	381,837	148,047
Huntington	230,263	83,111	9,545	21,911	243,613	119,966
Jackson	349,343	194,056	-	129,274	23,150	47,650
Jasper	927,863	199,834	-	71,607	270,174	173,574
Jay	545,226	80,272	-	123,698	132,988	7,781
Jefferson	486,155	171,504	-	169,727	184,132	12,375
Jennings	75,573	75,518	27,172	125,161	84,066	79,434
Johnson	276,558	141,408	-	138,990	54,431	-
Knox	340,736	215,543	77,458	260,749	245,648	19,630
Kosciusko	133,865	401,255	66,798	255,610	569,280	2,109,377
Lagrange	339,844	157,115	-	83,925	287,028	198,568
Lake	8,290,754	3,624,612	-	11,786,524	1,126,468	2,681,201
Laporte	Data Not Available					
Lawrence	24,807	92,563	-	209,518	193,675	113,671
Madison	-	299,689	304,267	451,515	453,605	627,015
Marion	-	1,730,457	4,846,504	3,615,465	31,037,831	670,385
Marshall	-	270,690	33,467	215,915	649,837	539,214
Martin	50,888	64,069	-	80,748	39,631	13,432
Miami	361,205	149,901	6,563	130,195	164,693	6,595
Monroe	494,713	647,500	-	784,223	1,735,770	925,449
Montgomery	-	82,069	19,960	177,676	314,558	353,763
Morgan	323,713	457,668	659,430	180,932	1,242,694	429,563
Newton	641,962	298,182	-	53,240	297,038	69,146
Noble	100,584	431,541	219,951	152,920	347,388	159,481
Ohio	-	25,878	-	12,977	26,476	-
Orange	4,116	86,290	-	57,210	-	2,883
Owen	287,241	70,227	-	55,751	79,914	16,390
Parke	248,477	113,478	107,536	26,519	132,518	33,874
Perry	-	61,650	-	54,008	28,629	-
Pike	209,256	173,153	-	63,109	80,060	4,774
Porter	-	1,108,599	78,460	934,299	2,279,788	905,036
Posey	337,936	232,528	392	164,274	675,050	426,641
Pulaski	237,828	122,493	-	37,007	226,222	38,267
Putnam	145,623	116,503	10,725	90,467	105,147	75,266
Randolph	-	112,800	-	149,813	173,968	13,469
Ripley	132,500	115,215	-	70,278	102,815	63,955
Rush	-	41,397	10,621	91,948	203,969	40,698
St Joseph	1,001,900	804,652	485,099	3,470	702,968	10,271,128
Scott	174,461	97,538	-	97,112	133,296	-
Shelby	-	142,841	129,823	86,384	314,054	84,869
Spencer	65,980	210,955	161,088	112,848	328,543	38,078
Starke	-	183,993	62,191	42,592	525,467	51,884
Steuben	358,414	211,539	-	161,430	815,283	32,180
Sullivan	78,748	240,789	-	125,434	191,852	286,922
Switzerland	59,310	75,026	-	50,113	45,141	-
Tippecanoe	-	297,596	204,651	238,475	659,566	661,442
Tipton	219,770	81,151	-	-	-	517,397
Union	28,718	26,549	-	8,830	83,863	-
Vanderburgh	118,906	361,739	97,662	1,150,407	1,010,171	754,401
Vermillion	-	202,626	-	197,633	240,158	46,247
Vigo	967,091	309,744	-	729,074	221,137	102,552
Wabash	-	156,861	24,759	144,078	386,159	92,324
Warren	73,233	86,266	-	41,401	69,226	7,897
Warrick	643,437	293,669	-	206,645	595,637	170,050
Washington	120,369	148,663	-	86,401	243,477	85,758
Wayne	253,858	234,368	6,697	543,559	903,587	56,927
Wells	80,995	56,417	48,165	144,737	121,204	60,899
White	491,967	162,174	-	70,363	280,187	141,440
Whitley	38,557	286,454	82,450	97,046	275,473	190,191
Totals	**$ 41,623,058**	**$ 24,986,564**	**$ 19,608,688**	**$ 37,354,587**	**$ 68,886,992**	**$ 35,478,821**

State of Indiana
Property Taxes Charged Payable 2011 by Fund and County

continued

County	School Debt Service Fund	School Pension Debt	School Capital Projects Fund	School Transporation Fund	School Bus Replacement Fund	Other School Funds
Adams	$ 5,777,670	$ 543,578	$ 3,918,488	$ 2,636,605	$ 1,011,043	$ -
Allen	38,540,574	4,523,801	33,640,667	23,488,968	4,282,941	9,070,308
Bartholomew	7,022,104	1,635,525	11,456,786	4,505,729	1,072,859	9,752,295
Benton	2,512,098	357,920	1,594,279	1,409,714	113,225	-
Blackford	2,027,436	387,641	449,374	576,000	61,025	-
Boone	25,824,897	926,013	7,832,800	5,464,012	499,275	-
Brown	3,684,710	116,716	1,762,034	2,113,437	680,216	-
Carroll	2,937,257	326,602	2,438,685	1,880,290	510,096	-
Cass	4,732,333	766,005	3,440,557	2,467,053	651,495	-
Clark	15,982,851	1,978,449	11,890,692	6,079,021	1,988,704	-
Clay	3,442,273	387,622	2,632,957	1,898,152	439,980	-
Clinton	6,812,585	593,197	3,395,555	1,995,695	239,465	-
Crawford	1,158,511	365,572	837,986	1,103,085	139,861	-
Daviess	3,829,467	1,048,934	3,014,579	1,775,444	289,826	-
Dearborn	11,373,915	1,103,921	5,828,731	4,134,095	255,963	-
Decatur	2,572,881	488,731	3,426,025	2,025,020	746,077	-
Dekalb	8,021,031	1,490,501	6,177,519	3,812,673	793,814	-
Delaware	9,879,129	1,822,794	8,741,231	6,596,564	1,175,731	-
Dubois	9,553,903	2,223,721	7,003,389	3,389,033	666,101	1,025,940
Elkhart	43,462,597	4,463,371	25,689,887	14,469,653	2,103,218	-
Fayette	1,656,652	183,110	2,598,194	1,890,015	499,653	-
Floyd	15,445,925	2,303,365	9,347,276	4,538,397	1,403,657	-
Fountain	2,348,008	118,107	1,945,286	1,176,720	334,991	-
Franklin	2,339,371	11,251	2,998,656	2,640,941	274,401	-
Fulton	2,996,661	24,708	2,427,492	1,434,171	161,793	-
Gibson	5,731,291	1,025,258	5,423,336	4,209,495	413,694	-
Grant	5,134,601	2,173,018	7,165,661	3,650,278	1,297,361	-
Greene	3,173,269	887,737	2,616,549	2,252,762	902,265	-
Hamilton	88,080,850	4,915,680	40,577,102	23,617,614	3,749,950	28,722,719
Hancock	22,296,081	1,496,050	8,469,418	4,266,195	934,392	-
Harrison	3,495,590	787,709	4,037,973	2,551,413	215,063	-
Hendricks	61,339,429	2,519,363	15,909,712	11,914,195	4,219,784	-
Henry	4,574,999	944,415	4,039,099	3,676,620	1,367,370	-
Howard	10,367,832	1,178,577	11,741,590	5,274,086	1,275,913	-
Huntington	3,653,724	593,716	3,554,395	2,736,061	630,964	-
Jackson	5,575,142	731,626	5,596,810	2,090,118	657,318	-
Jasper	3,129,695	1,379,280	6,229,241	1,332,657	863,869	4,255,098
Jay	3,255,274	918,920	2,913,742	1,833,245	41,351	-
Jefferson	3,478,358	1,270,517	3,812,640	2,435,226	503,989	-
Jennings	2,806,772	372,574	2,887,635	2,984,368	225,963	-
Johnson	37,369,035	2,432,449	15,516,585	8,321,409	2,082,006	-
Knox	6,448,577	682,353	3,333,741	3,134,307	446,270	-
Kosciusko	17,086,507	1,549,169	13,048,441	5,246,198	2,491,916	-
Lagrange	4,323,414	461,091	5,000,165	3,083,102	749,879	-
Lake	121,151,650	6,461,154	43,253,388	32,237,084	6,178,780	-
Laporte	Data Not Available					
Lawrence	5,889,214	702,245	3,691,538	3,641,086	308,048	-
Madison	21,304,141	3,286,756	9,234,567	7,360,521	2,096,990	-
Marion	154,164,689	14,129,944	106,600,830	69,329,133	16,175,482	20,737,660
Marshall	6,930,844	982,410	5,926,781	2,984,892	767,293	-
Martin	681,299	429,362	1,102,305	1,170,304	134,435	-
Miami	3,093,685	434,946	3,095,830	1,393,273	745,691	-
Monroe	15,963,057	1,119,774	13,594,054	5,562,622	770,526	7,421,547
Montgomery	9,960,743	835,503	5,161,145	4,417,728	387,871	-
Morgan	6,854,605	1,303,517	7,593,035	5,055,151	1,445,755	-
Newton	2,512,500	474,901	1,920,515	1,654,666	445,976	-
Noble	8,104,509	821,996	5,534,097	4,114,035	932,785	-
Ohio	-	-	617,591	328,857	113,815	-
Orange	2,070,425	450,949	1,404,066	1,432,464	136,376	-
Owen	3,908,949	266,293	1,964,256	1,960,091	435,606	-
Parke	2,653,650	76,069	1,791,037	1,257,902	283,530	-
Perry	2,492,707	553,360	1,709,392	1,125,252	180,365	-
Pike	1,579,464	592,137	2,234,443	2,291,454	123,092	-
Porter	35,630,707	5,287,855	21,147,318	14,122,244	2,616,480	-
Posey	3,334,707	1,027,476	5,879,451	2,491,106	756,054	-
Pulaski	1,684,284	136,746	934,305	1,164,306	439,878	-
Putnam	8,318,162	884,541	4,867,750	2,795,221	1,136,098	-
Randolph	2,634,648	580,956	2,411,695	2,412,328	343,345	-
Ripley	4,158,248	139,479	3,566,617	2,839,869	642,150	-
Rush	2,369,513	-	2,371,087	1,679,802	303,636	-
St Joseph	41,766,641	4,420,041	21,513,507	17,586,608	2,401,884	634,202
Scott	2,825,378	638,887	2,339,618	1,553,733	258,667	-
Shelby	8,239,661	1,267,300	5,647,803	3,611,612	678,775	-
Spencer	3,314,260	1,192,585	3,139,044	1,999,717	321,232	-
Starke	4,366,374	501,837	2,279,426	1,776,295	361,066	-
Steuben	5,969,702	1,079,024	5,286,328	3,650,713	1,049,615	-
Sullivan	2,760,813	971,114	2,898,621	2,391,109	259,934	-
Switzerland	-	-	1,777,880	1,074,165	122,385	-
Tippecanoe	30,899,067	55,348	18,330,730	8,289,014	2,945,559	3,156,869
Tipton	-	-	0	0	0	6,316,003
Union	1,685,059	114,581	1,294,905	614,964	155,772	-
Vanderburgh	4,349,726	5,066,861	14,888,050	12,097,465	2,225,129	2,028,394
Vermillion	2,053,499	-	2,683,521	898,337	204,935	-
Vigo	6,875,984	-	11,591,800	4,569,588	1,488,855	-
Wabash	2,711,813	439,324	3,588,375	1,887,221	522,090	-
Warren	1,375,621	41,996	1,337,619	936,877	232,409	-
Warrick	6,207,092	1,555,183	7,688,609	5,328,550	714,839	-
Washington	3,875,903	489,069	2,507,841	1,908,945	815,636	-
Wayne	4,488,468	2,114,984	5,154,928	4,094,044	1,082,530	-
Wells	3,399,670	352,452	3,690,249	2,172,239	704,598	304,364
White	5,360,902	842,404	3,560,816	2,037,254	854,935	-
Whitley	5,242,176	871,279	3,990,759	1,891,420	475,086	-
Totals	**$ 1,100,469,488**	**$ 117,503,297**	**$ 709,160,481**	**$ 453,301,098**	**$ 99,240,711**	**$ 93,425,400**

State of Indiana
Property Taxes Charged Payable 2011 by Fund and County

continued

County	Library General Fund	Library Debt Service Fund	Library Capital Projects Fund	Other Library Funds	Municipal General Fund	Municipal Bond Fund
Adams	$ 714,335	$ 108,970	$ -	$ -	$ 2,873,353	
Allen	17,312,533	5,813,562	-	-	57,405,246	397,832
Bartholomew	2,212,360	34,936	-	-	19,110,953	270,687
Benton	495,551	124,048	-	-	1,073,975	-
Blackford	292,408	-	4,799	-	1,614,231	193,371
Boone	1,225,122	1,195,295	52,568	-	4,445,811	1,752,299
Brown	228,412	296,182	-	-	240,423	-
Carroll	552,284	115,816	10,812	-	1,684,903	-
Cass	1,065,715	82,257	-	-	6,523,321	212,461
Clark	2,190,506	505,379	-	-	22,849,961	-
Clay	250,216	114,400	-	-	1,428,467	210,577
Clinton	1,332,553	151,747	1,156	-	4,724,586	-
Crawford	123,823	-	-	-	159,609	-
Daviess	197,605	32,443	-	-	2,162,391	53,508
Dearborn	1,755,333	92,487	-	-	7,079,899	-
Decatur	495,473	148,800	-	-	3,456,275	423,515
Dekalb	1,442,436	-	-	-	3,655,813	262,098
Delaware	3,206,320	-	-	-	18,795,285	39,581
Dubois	1,301,942	300,808	-	-	4,917,328	20,949
Elkhart	6,928,253	678,690	47,036	-	34,863,613	1,555,970
Fayette	633,086	-	-	-	4,955,879	-
Floyd	1,736,777	-	-	-	11,018,285	-
Fountain	319,185	85,744	22,650	-	832,049	28,739
Franklin	455,320	-	14,281	-	889,088	-
Fulton	1,083,554	444,267	-	-	1,896,416	58,629
Gibson	1,073,612	-	44,984	-	2,706,066	6,906
Grant	1,796,721	129,152	-	-	13,216,482	227,755
Greene	455,810	209,482	-	-	1,273,471	100,340
Hamilton	6,576,130	3,710,417	-	-	65,096,797	11,435,381
Hancock	-	-	-	-	5,678,845	999,262
Harrison	1,246,174	-	-	-	752,645	-
Hendricks	2,759,428	1,718,089	87,733	-	9,740,987	3,213,942
Henry	1,036,922	919,776	82,910	-	5,402,286	231,723
Howard	4,222,633	-	-	-	27,822,194	-
Huntington	1,450,308	-	-	-	5,934,970	439,966
Jackson	1,347,684	397,943	-	-	7,053,164	789,841
Jasper	980,072	358,236	270,411	-	1,904,927	69,044
Jay	607,398	147,841	-	-	2,194,921	-
Jefferson	976,823	-	-	-	4,497,013	-
Jennings	408,093	-	-	-	1,659,905	66,493
Johnson	3,681,286	237,840	-	-	13,317,679	1,778,935
Knox	1,028,781	22,824	-	-	3,058,899	98,122
Kosciusko	2,670,735	415,575	-	-	6,153,814	242,777
Lagrange	550,847	429,474	-	-	1,444,179	74,303
Lake	22,310,431	4,631,866	-	-	142,398,589	19,915,609
Laporte	Data Not Available					
Lawrence	1,199,550	402,993	-	-	4,817,229	100,770
Madison	4,428,139	758,718	-	-	21,899,020	1,199,111
Marion	31,075,993	7,148,833	629,078	-	17,236,017	1,900,116
Marshall	1,877,952	297,923	-	-	4,853,921	99,100
Martin	64,807	10,696	-	-	449,012	-
Miami	373,538	-	-	-	2,293,885	151,532
Monroe	4,458,451	1,821,992	337,853	-	18,463,937	1,473,192
Montgomery	941,357	875,113	-	-	4,931,593	-
Morgan	1,072,685	569,647	-	-	4,031,040	111,206
Newton	743,380	505,304	-	-	591,775	-
Noble	1,547,524	827,859	-	-	5,235,019	332,223
Ohio	96,244	-	-	-	-	-
Orange	248,255	246,134	-	-	1,104,026	53,743
Owen	379,374	169,213	63,831	-	585,298	-
Parke	212,292	-	-	-	402,575	-
Perry	559,713	-	-	-	1,976,987	89,007
Pike	498,199	-	-	-	540,892	-
Porter	6,586,300	1,135,285	-	-	29,240,949	3,290,159
Posey	1,498,640	39,145	-	-	2,313,730	-
Pulaski	493,537	218,891	6,094	-	520,327	-
Putnam	506,977	-	-	-	2,263,435	1,736
Randolph	421,826	-	-	-	3,276,687	7,207
Ripley	486,156	259,536	-	-	1,484,012	-
Rush	193,049	-	-	-	2,756,718	-
St Joseph	13,484,196	3,534,591	353,895	-	59,429,160	1,949,321
Scott	434,879	-	-	-	1,651,477	-
Shelby	593,566	-	-	-	6,456,296	630,189
Spencer	1,251,001	166,489	-	-	1,068,344	-
Starke	859,155	125,862	64,250	-	1,333,349	119,454
Steuben	858,793	401,366	-	-	3,883,173	79,004
Sullivan	992,397	-	-	-	1,212,433	-
Switzerland	165,691	-	-	-	283,584	-
Tippecanoe	3,585,523	1,406,729	92,378	-	27,110,932	1,394,945
Tipton	789,073	-	-	-	2,719,362	-
Union	268,902	134,886	-	-	423,936	-
Vanderburgh	7,553,376	3,344,396	790,859	-	46,278,041	391,869
Vermillion	534,535	415,270	-	-	839,385	64,596
Vigo	4,646,025	-	-	-	19,235,740	-
Wabash	738,926	-	-	-	4,899,903	148,307
Warren	136,379	64,386	-	-	310,298	-
Warrick	2,295,475	736,581	-	-	2,244,396	-
Washington	211,348	88,459	-	-	1,648,885	-
Wayne	2,027,242	272,048	-	-	9,292,271	188,796
Wells	867,484	305,608	-	-	1,954,123	-
White	583,874	155,000	22,111	-	2,861,249	-
Whitley	881,325	233,925	-	-	1,547,823	49,104
Totals	**$ 206,454,089**	**$ 50,327,223**	**$ 2,999,688**	**$ -**	**$ 867,917,235**	**$ 58,995,299**

State of Indiana
Property Taxes Charged Payable 2011 by Fund and County

continued

County	Firemens' Pension Fund	Police Pension Fund	Municipal Street Fund	Park and Recreation Fund	Cumulative Capital Development	Other Municipal Funds
Adams	$ -	$ -	$ 1,063,361	$ 595,226	$ 224,284	$ 11,810
Allen	-	8,221	729,182	766,793	59,987	41,198,303
Bartholomew	-	-	343,844	104,200	840,921	5,404,248
Benton	-	-	359,499	-	18,743	79,453
Blackford	-	-	162,970	-	57,283	-
Boone	-	-	1,787,164	705,452	640,070	5,078,341
Brown	-	-	89,738	-	116	-
Carroll	-	-	61,333	-	15,713	223,552
Cass	-	-	271,888	3,806	5,194	16,231
Clark	-	38,223	-	-	379,028	8,594,540
Clay	-	14,528	101,204	-	88,554	297,668
Clinton	4,704	4,704	209,487	-	92,879	43,005
Crawford	-	-	-	-	2,916	1,111
Daviess	-	-	375,542	216,951	60,904	63,120
Dearborn	-	97,298	863,918	75,237	64,718	297,979
Decatur	47,732	47,732	-	-	121,268	75,938
Dekalb	-	9,787	1,830,415	499,310	356,892	2,302,962
Delaware	-	1,021,429	525,003	310,241	91,398	729,614
Dubois	77,421	2,793	740,598	1,965,471	391,056	276,560
Elkhart	-	-	4,102,359	2,008,045	1,488,543	3,832,640
Fayette	-	-	372,934	-	37,980	618,887
Floyd	141,850	-	-	459,145	-	165,491
Fountain	-	28,032	414,411	85,328	51,626	246,351
Franklin	-	-	186,771	-	53,536	156,578
Fulton	-	-	474,800	-	127,649	300,081
Gibson	-	-	98,455	191,554	71,559	938,907
Grant	-	-	1,248,267	15,140	399,239	958,306
Greene	-	-	-	24,493	29,560	285,255
Hamilton	-	-	6,632,221	191,422	4,273,582	5,378,846
Hancock	-	-	643,911	79,194	2,253,996	106,592
Harrison	-	-	-	-	-	1,217
Hendricks	-	-	953,341	-	612,205	15,625,387
Henry	-	210,819	6,860	-	153,290	129,634
Howard	43,881	43,881	1,296,938	2,722,641	6,996	851,698
Huntington	179,516	-	521,436	368,464	90,177	239,902
Jackson	-	-	426,933	449,766	289,546	34,565
Jasper	-	-	156,590	-	114,993	56,038
Jay	49,769	-	765,567	220,492	77,331	150,357
Jefferson	-	85,939	-	492,675	202,243	63,543
Jennings	-	33,246	187,939	-	63,950	149,022
Johnson	-	-	956,449	2,234,832	1,315,132	5,054,553
Knox	70,830	63,743	12,245	246,220	46,270	1,634,054
Kosciusko	49,072	58,542	1,247,800	1,630,635	521,476	4,433,883
Lagrange	-	-	561,908	-	91,011	603,680
Lake	1,542,200	792,276	3,560,703	9,254,805	3,784,787	6,018,104
Laporte	Data Not Available					
Lawrence	41,955	41,955	1,119,362	86,175	133,826	946,469
Madison	19,870	19,870	461,214	2,271	164,706	3,522,672
Marion	52,164	-	126,190	96,305	551,398	24,832
Marshall	-	34,721	2,322,766	1,047,727	276,230	589,314
Martin	-	-	76,203	32,088	16,792	10,696
Miami	-	-	349,465	-	95,524	2,557,242
Monroe	-	-	174,405	4,254,178	917,439	630,641
Montgomery	-	-	804,248	663,259	271,910	324,243
Morgan	-	-	1,181,132	574,588	316,409	540,501
Newton	-	-	244,000	108,495	31,988	-
Noble	-	-	1,050,345	216,451	129,399	571,496
Ohio	-	-	313,684	-	50,039	-
Orange	-	-	204,750	-	65,271	264,052
Owen	-	-	-	-	28,437	243,049
Parke	-	-	72,137	-	17,728	113,115
Perry	-	-	-	-	48,641	-
Pike	-	-	17,019	-	20,383	35,373
Porter	94,240	98,337	2,525,453	1,381,489	21,011	5,484,587
Posey	35,080	26,695	468,674	-	70,567	501,983
Pulaski	-	-	160,211	24,954	14,733	96,347
Putnam	15,276	7,638	291,978	-	204,048	418,699
Randolph	19,161	5,997	497,198	60,059	80,260	458,359
Ripley	-	-	527,298	16,968	125,720	200,773
Rush	-	-	256,159	-	43,828	-
St Joseph	-	-	2,185,233	9,812,492	1,000,837	1,040,518
Scott	-	22,649	153,351	164,096	95,202	-
Shelby	-	-	86,853	13,277	211,747	1,866,553
Spencer	-	-	105,758	39,750	23,005	209,233
Starke	-	-	228,370	92,370	23,241	68,047
Steuben	-	-	1,330,919	10,055	474,886	473,921
Sullivan	-	-	8,701	11,934	10,586	3,671
Switzerland	-	-	6,587	-	-	7,513
Tippecanoe	-	-	1,991,785	3,487,414	822,265	415,284
Tipton	-	-	-	-	-	73,275
Union	-	-	90,216	-	12,281	6,521
Vanderburgh	93,944	93,944	-	6,052,084	33,647	-
Vermillion	-	-	104,329	-	9,510	95,440
Vigo	-	-	997,426	1,807,052	356,124	631,564
Wabash	-	-	1,080,139	222,476	21,154	570,061
Warren	-	-	-	18,608	13,043	32,890
Warrick	-	-	121,213	123,665	44,819	1,581,869
Washington	-	-	237,996	110,757	65,927	169,828
Wayne	320,979	438,633	1,859,360	1,790,244	576,471	186,735
Wells	-	-	511,802	274,861	165,906	73,877
White	-	-	302,627	20,434	81,200	5,905
Whitley	-	-	426,137	48,184	81,347	497,152
Totals	**$ 2,899,643**	**$ 3,351,632**	**$ 59,416,674**	**$ 58,582,299**	**$ 27,488,086**	**$ 138,272,305**

State of Indiana
Property Taxes Charged Payable 2011 by Fund and County

continued

County	Solid Waste District Tax	Fire Protection District Tax	Other Special District Taxes	Tax Increment Financing Taxes	Personal Property Taxes to Replace TIF PTRC
Adams	$ 559,154	$ -	$ -	$ 163,966	$ -
Allen	-	1,066,120	9,728,674	13,329,094	-
Bartholomew	1,301,212	-	-	3,677,492	-
Benton	-	-	-	774	-
Blackford	3,073	-	-	215,766	-
Boone	-	-	-	4,793,160	-
Brown	133,031	-	34,445	-	-
Carroll	-	-	-	608,948	-
Cass	-	-	547,492	894,542	-
Clark	-	1,507,359	1,187,709	18,354,596	-
Clay	-	13,907	4,942	157,586	-
Clinton	42,208	-	85,115	-	-
Crawford	154,012	302,777	82,174	225,338	-
Daviess	328,770	82,475	22,353	1,495,570	-
Dearborn	603,821	-	-	873,587	-
Decatur	255,954	-	-	2,128,273	-
Dekalb	241,191	-	-	2,160,993	-
Delaware	154,944	-	7,470,376	5,224,468	-
Dubois	-	42,417	192,786	1,274,288	-
Elkhart	-	-	-	12,334,295	-
Fayette	-	-	-	-	-
Floyd	-	2,104,341	1,261,239	5,429,538	-
Fountain	139,887	-	-	625,652	-
Franklin	119,512	-	-	-	-
Fulton	-	-	416,815	-	-
Gibson	1,096,284	-	208,518	6,165,796	-
Grant	116,961	-	-	6,429,893	-
Greene	-	-	-	533,314	-
Hamilton	-	-	498,994	49,513,846	-
Hancock	-	-	-	2,051,029	-
Harrison	192,472	210,399	34,725	-	-
Hendricks	-	-	-	18,912,284	-
Henry	-	-	-	947,433	-
Howard	700,876	-	-	-	-
Huntington	160,281	-	-	1,892,963	-
Jackson	-	429,282	244,638	545,940	-
Jasper	-	-	-	793,717	-
Jay	-	-	-	888,369	-
Jefferson	138,740	-	-	1,118,172	-
Jennings	86,153	-	-	2,119,817	-
Johnson	382,927	5,709,510	1,512,279	10,084,067	-
Knox	-	878,773	173,572	2,076,907	-
Kosciusko	171,347	-	-	2,877,507	-
Lagrange	216,604	-	-	2,407,995	-
Lake	4,217,470	380,668	27,659,887	53,773,728	-
Laporte	Data Not Available				
Lawrence	983,998	-	-	1,080,105	-
Madison	221,088	14,895	-	9,212,815	-
Marion	-	2,639,146	276,619,585	102,597,956	-
Marshall	262,521	-	-	2,514,841	-
Martin	91,416	-	-	5,103	-
Miami	-	-	-	256,591	-
Monroe	1,351,412	1,044,008	1,485,454	8,300,783	-
Montgomery	-	-	-	1,227,620	-
Morgan	-	89,877	173,154	1,862,971	-
Newton	-	-	-	3,255	-
Noble	212,345	-	-	3,229,405	-
Ohio	32,256	-	-	-	-
Orange	278,528	148,225	79,573	1,216,317	-
Owen	-	34,727	12,173	-	-
Parke	-	-	-	123,772	-
Perry	-	-	24,548	1,695,267	-
Pike	-	200,347	-	-	-
Porter	-	106,308	663,047	17,251,976	-
Posey	510,537	107,986	-	228,654	-
Pulaski	-	-	-	-	-
Putnam	-	193,329	103,638	1,304,176	-
Randolph	-	-	-	440,014	-
Ripley	139,890	-	-	-	-
Rush	-	-	96,983	391,479	-
St Joseph	-	-	6,578,551	57,506,221	-
Scott	78,316	-	-	1,958,873	-
Shelby	166,363	-	-	3,930,033	-
Spencer	328,607	98,345	-	3,074,973	-
Starke	-	-	246,268	84,011	-
Steuben	346,467	-	29,508	256,150	-
Sullivan	-	-	-	29,213	-
Switzerland	57,898	-	-	-	-
Tippecanoe	198,469	-	2,018,217	18,091,519	-
Tipton	-	-	115,511	924,787	-
Union	-	-	-	-	-
Vanderburgh	-	-	3,398,014	14,404,723	-
Vermillion	-	-	-	87,555	-
Vigo	-	2,090,828	6,729,450	4,608,516	-
Wabash	-	-	-	946,441	-
Warren	110,852	-	-	1,336	-
Warrick	1,162,295	-	-	1,870,740	-
Washington	664,437	116,557	-	38,229	-
Wayne	-	-	4,791,149	3,188,129	-
Wells	107,590	-	-	387,807	-
White	-	-	-	560,556	-
Whitley	-	-	-	2,201,384	-
Totals	**$ 18,822,168**	**$ 19,612,605**	**$ 354,531,557**	**$ 504,195,000**	**$ -**

State of Indiana
Property Taxes Charged Payable 2011 by Fund and County

continued

County	Plus Circuit Breaker Credit Reduction to Fund Amounts	Total Current Taxes	Less LOIT Property Tax Replacement Credit	Less County Option Income Tax Homestead Credit	Less County Economic Development Income Tax Homestead Credit
Adams	$ 1,303,736	$ 29,647,617	$ -	$ -	$ 566,598
Allen	34,994,690	362,648,785	-	10,615,140	-
Bartholomew	3,279,377	90,490,342	-	-	-
Benton	284,685	11,891,673	1,354,392	-	55,811
Blackford	1,425,467	10,745,704	-	-	188,828
Boone	4,036,629	74,870,483	-	-	-
Brown	8,667	13,171,356	-	-	-
Carroll	748,757	16,333,687	614,027	-	-
Cass	3,597,347	34,871,106	5,285,061	-	-
Clark	5,127,478	111,005,041	4,602,946	-	4,405,893
Clay	17,558	15,162,133	-	-	-
Clinton	3,307,806	30,150,943	-	-	1,769,997
Crawford	1,233,792	8,382,331	-	-	-
Daviess	3,339,160	27,580,793	-	-	1,071,517
Dearborn	475,095	44,504,555	-	-	-
Decatur	382,015	22,523,058	-	-	314,096
Dekalb	876,295	41,817,029	-	-	2,091,025
Delaware	28,854,152	114,606,971	-	-	3,906,323
Dubois	1,335,616	43,645,163	-	-	-
Elkhart	20,984,244	215,971,794	-	-	-
Fayette	3,983,412	22,355,969	2,969,522	-	347,164
Floyd	1,911,329	64,799,215	-	-	1,523,423
Fountain	313,519	12,764,966	-	-	263,030
Franklin	18,185	13,423,367	-	-	-
Fulton	85,459	16,509,000	700,455	-	734,171
Gibson	1,010,350	41,412,999	-	-	-
Grant	2,274,092	60,335,582	915,589	-	-
Greene	1,818,975	19,901,856	-	-	-
Hamilton	22,118,937	422,106,867	-	-	-
Hancock	5,269,505	70,237,877	-	-	-
Harrison	32,328	19,825,192	-	-	-
Hendricks	19,479,806	197,087,211	-	-	4,688,223
Henry	4,871,769	37,600,267	-	-	1,865,048
Howard	7,897,508	95,734,477	-	-	-
Huntington	4,653,791	33,703,311	-	-	-
Jackson	630,276	34,362,211	-	-	1,546,336
Jasper	3,544	29,217,689	8,536,760	-	-
Jay	569,990	20,213,608	-	-	264,088
Jefferson	1,257,911	27,516,402	-	-	-
Jennings	741,615	19,815,239	-	-	-
Johnson	11,945,653	138,238,963	-	-	-
Knox	7,256,309	38,234,615	-	-	-
Kosciusko	858,811	74,207,103	-	-	-
Lagrange	227,701	26,081,397	-	-	612,167
Lake	114,333,700	752,520,036	-	-	-
Laporte	Data Not Available				
Lawrence	2,718,904	34,884,262	3,261,567	-	-
Madison	32,403,049	137,607,637	5,089,344	-	4,904,382
Marion	134,624,752	1,117,136,722	-	13,406,159	-
Marshall	830,452	41,693,756	-	-	-
Martin	255,870	6,376,493	-	-	-
Miami	1,851,774	22,804,853	2,337,571	188,312	897,016
Monroe	505,961	112,380,435	-	1,348,208	-
Montgomery	3,289,554	42,845,028	1,147,918	-	563,058
Morgan	46,857	42,384,381	12,466,628	-	857,729
Newton	362,132	15,472,347	-	-	-
Noble	1,509,753	43,105,139	-	-	1,548,371
Ohio	1,051	2,561,382	-	-	-
Orange	22,895	11,889,841	-	-	-
Owen	387,494	13,430,505	-	-	-
Parke	35,251	10,367,452	534,527	-	579,112
Perry	1,133,920	14,702,761	-	73,616	161,245
Pike	476,667	14,327,174	-	-	-
Porter	7,910,037	195,299,193	-	-	5,159,335
Posey	524,394	30,487,083	-	343,447	-
Pulaski	12,310	10,361,244	2,058,442	-	372,287
Putnam	298,490	28,224,286	-	-	1,309,552
Randolph	2,803,393	21,832,785	-	-	-
Ripley	14,234	18,002,537	-	-	603,775
Rush	1,589,324	15,715,328	-	-	630,699
St Joseph	45,269,912	342,701,713	23,748,379	7,445,788	-
Scott	1,084,067	17,603,561	-	-	493,229
Shelby	1,202,080	41,985,832	-	-	-
Spencer	84,543	23,702,109	-	163,210	-
Starke	425,552	17,583,953	-	-	174,996
Steuben	67,697	33,346,307	1,301,742	-	216,827
Sullivan	714,184	18,665,268	-	-	-
Switzerland	8,273	5,670,546	-	-	-
Tippecanoe	5,995,744	156,340,172	-	1,575,565	2,634,370
Tipton	808,195	15,510,046	-	-	242,228
Union	533,328	7,059,879	-	-	-
Vanderburgh	8,132,815	177,221,953	-	3,646,061	-
Vermillion	895,388	15,531,570	-	-	-
Vigo	13,922,610	104,443,296	-	-	-
Wabash	169,676	22,962,571	2,756,024	-	1,142,742
Warren	20,140	7,619,585	355,769	-	99,198
Warrick	619,081	46,787,190	-	-	-
Washington	1,126,976	19,122,026	-	-	855,582
Wayne	5,580,886	64,504,926	-	-	-
Wells	56,391	19,349,600	-	-	875,957
White	374,794	24,839,428	-	-	268,376
Whitley	348,376	24,878,592	-	-	183,224
Totals	**$ 610,226,267**	**$ 6,819,548,731**	**$ 80,036,663**	**$ 38,805,504**	**$ 50,987,025**

State of Indiana
Property Taxes Charged Payable 2011 by Fund and County

County	Less LOIT Homestead Credit	Less LOIT Residential Property Tax Credit	Less Circuit Breaker Credit	Net Current Taxes Charged	Delinquent Taxes and Penalties Charged	Total Current and Delinquent Taxes and Penalties Charged
Adams	$ -	$ -	$ 1,303,736	$ 27,777,283	$ 1,953,508	$ 31,601,125
Allen	-	-	34,994,690	317,038,955	16,628,862	379,277,647
Bartholomew	-	-	3,279,377	87,210,964	5,240,349	95,730,691
Benton	-	-	284,685	10,196,785	443,126	12,334,799
Blackford	-	-	1,425,467	9,131,410	890,718	11,636,422
Boone	-	-	4,036,629	70,833,854	3,266,243	78,136,725
Brown	1,197,170	-	8,667	11,965,519	1,242,347	14,413,703
Carroll	-	-	748,757	14,970,903	1,008,629	17,342,316
Cass	-	-	3,597,347	25,988,698	2,759,088	37,630,194
Clark	-	-	5,127,478	96,868,724	11,776,203	122,781,244
Clay	-	2,732,443	17,558	12,412,132	807,189	15,969,322
Clinton	-	1,173,963	3,307,806	23,899,176	3,520,748	33,671,690
Crawford	-	-	1,233,792	7,148,539	1,223,668	9,605,999
Daviess	-	-	3,339,160	23,170,117	1,415,570	28,996,363
Dearborn	-	-	475,095	44,029,459	2,909,759	47,414,314
Decatur	-	-	382,015	21,826,947	1,635,765	24,158,823
Dekalb	-	-	876,295	38,849,709	3,391,391	45,208,420
Delaware	-	-	28,854,152	81,846,497	15,861,558	130,468,529
Dubois	-	-	1,335,616	42,309,548	1,399,196	45,044,359
Elkhart	-	-	20,984,244	194,987,549	16,978,177	232,949,970
Fayette	-	-	3,983,412	15,055,871	2,307,399	24,663,368
Floyd	-	-	1,911,329	61,364,463	8,430,791	73,230,006
Fountain	-	-	313,519	12,188,417	697,030	13,461,995
Franklin	-	-	18,185	13,405,182	773,848	14,197,215
Fulton	-	-	85,459	14,988,915	1,202,480	17,711,480
Gibson	-	-	1,010,350	40,402,649	1,702,789	43,115,787
Grant	-	8,301,936	2,274,092	48,843,965	5,455,043	65,790,625
Greene	-	-	1,818,975	18,082,882	1,575,965	21,477,821
Hamilton	-	-	22,118,937	399,987,930	15,906,327	438,013,194
Hancock	3,493,148	-	5,269,505	61,475,224	3,216,132	73,454,009
Harrison	-	-	32,328	19,792,865	1,646,149	21,471,342
Hendricks	-	-	19,479,806	172,919,182	9,860,275	206,947,486
Henry	-	-	4,871,769	30,863,450	4,800,090	42,400,357
Howard	6,785,186	-	7,897,508	81,051,783	38,942,614	134,677,091
Huntington	-	1,373,896	4,653,791	27,675,624	3,353,820	37,057,131
Jackson	-	-	630,276	32,185,599	2,937,016	37,299,227
Jasper	-	-	3,544	20,677,385	10,829,336	40,047,026
Jay	-	1,295,249	569,990	18,084,280	1,338,208	21,551,816
Jefferson	-	-	1,257,911	26,258,490	1,483,527	28,999,928
Jennings	-	-	741,615	19,073,624	2,233,716	22,048,955
Johnson	-	-	11,945,653	126,293,310	9,084,177	147,323,141
Knox	-	-	7,256,309	30,978,306	2,859,301	41,093,915
Kosciusko	-	-	858,811	73,348,292	4,936,474	79,143,577
Lagrange	-	-	227,701	25,241,529	2,286,971	28,368,368
Lake	-	-	114,333,700	638,186,336	263,588,969	1,016,109,005
Laporte	Data Not Available					
Lawrence	-	-	2,718,904	28,903,791	2,980,211	37,864,473
Madison	-	-	32,403,049	95,210,862	25,305,087	162,912,724
Marion	745,523	-	134,624,752	968,360,288	96,461,103	1,213,597,825
Marshall	-	-	830,452	40,863,304	2,304,265	43,998,021
Martin	-	-	255,870	6,120,623	358,916	6,735,409
Miami	1,307,013	914,185	1,851,774	15,308,983	1,515,878	24,320,732
Monroe	-	-	505,961	110,526,265	5,907,939	118,288,374
Montgomery	4,511,086	-	3,289,554	33,333,412	2,952,997	45,798,025
Morgan	-	-	46,857	29,013,168	2,292,728	44,677,109
Newton	-	-	362,132	15,110,215	848,806	16,321,153
Noble	-	-	1,509,753	40,047,015	2,469,545	45,574,684
Ohio	-	-	1,051	2,560,331	86,573	2,647,955
Orange	-	-	22,895	11,866,945	983,782	12,873,623
Owen	-	-	387,494	13,043,011	1,315,160	14,745,664
Parke	-	-	35,251	9,218,562	842,194	11,209,646
Perry	-	-	1,133,920	13,333,981	922,240	15,625,001
Pike	-	-	476,667	13,850,508	605,047	14,932,221
Porter	-	-	7,910,037	182,229,820	21,049,183	216,348,376
Posey	-	-	524,394	29,619,242	1,237,406	31,724,489
Pulaski	-	-	12,310	7,918,205	459,175	10,820,418
Putnam	-	-	298,490	26,616,244	2,393,052	30,617,338
Randolph	-	-	2,803,393	19,029,393	1,167,375	23,000,160
Ripley	-	-	14,234	17,384,528	1,225,546	19,228,083
Rush	-	-	1,589,324	13,495,306	860,497	16,575,825
St Joseph	-	-	45,269,912	266,237,635	51,754,425	394,456,138
Scott	-	-	1,084,067	16,026,264	2,545,269	20,148,830
Shelby	-	-	1,202,080	40,783,753	6,988,360	48,974,192
Spencer	-	-	84,543	23,454,356	1,118,791	24,820,900
Starke	-	-	425,552	16,983,405	2,379,471	19,963,424
Steuben	-	-	67,697	31,760,042	3,727,907	37,074,214
Sullivan	-	-	714,184	17,951,084	1,044,355	19,709,623
Switzerland	-	-	8,273	5,662,273	602,146	6,272,692
Tippecanoe	-	-	5,995,744	146,134,493	7,540,103	163,880,274
Tipton	-	-	808,195	14,459,623	990,628	16,500,674
Union	-	-	533,328	6,526,551	324,568	7,384,448
Vanderburgh	-	-	8,132,815	165,443,077	11,346,511	188,568,464
Vermillion	-	-	895,388	14,636,181	1,191,309	16,722,878
Vigo	-	-	13,922,610	90,520,686	16,084,864	120,528,160
Wabash	-	1,827,330	169,676	17,066,798	1,269,715	24,232,286
Warren	-	-	20,140	7,144,478	279,256	7,898,842
Warrick	-	-	619,081	46,168,109	4,023,246	50,810,436
Washington	-	-	1,126,976	17,139,468	1,457,837	20,579,863
Wayne	-	-	5,580,886	58,924,040	5,606,137	70,111,064
Wells	-	821,634	56,391	17,595,619	988,432	20,338,032
White	-	-	374,794	24,196,259	5,126,605	29,966,033
Whitley	-	-	348,376	24,346,992	1,283,129	26,161,722
Totals	**$ 18,039,126**	**$ 18,440,636**	**$ 610,226,267**	**$ 6,003,013,508**	**$ 800,018,307**	**$ 7,619,567,038**

State of Indiana
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years
(in thousands of dollars)

	Fiscal Year									
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Governmental activities										
Revenue bonds/notes payable	$ 1,821,262	$ 1,742,823	$ 2,311,356	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Capital leases	19,290	18,516	24,953	1,271,258	1,307,072	1,333,099	1,321,593	1,286,107	1,269,809	1,225,312
Total Governmental Activities	1,840,552	1,761,339	2,336,309	1,271,258	1,307,072	1,333,099	1,321,593	1,286,107	1,269,809	1,225,312
Business-type Activities										
Revenue bonds/notes payable	228,019	430,984	411,930	-	-	-	-	-	-	-
Total Business-type Activities	228,019	430,984	411,930	-	-	-	-	-	-	-
Total Primary Government	$ 2,068,571	$ 2,192,323	$ 2,748,239	$ 1,271,258	$ 1,307,072	$ 1,333,099	$ 1,321,593	$ 1,286,107	$ 1,269,809	$ 1,225,312
Debt as a Percentage of Personal Income	1.2%	1.2%	1.4%	0.7%	0.6%	0.6%	0.6%	0.6%	0.6%	0.5%
Amount of Debt per Capita (in whole dollars)	$ 336	$ 354	$ 441	$ 202	$ 206	$ 209	$ 206	$ 199	$ 196	$ 191

Notes:
(a) In 2005, Business-type activities had no Revenue bonds/notes payable because of the reclassification of some funds from blended component units to discretely presented component units. Starting in 2005, governmental activities had no revenue bonds/notes payable because of the reclassification of some funds from internal service funds to discretely presented component units.
(b) The State did not begin reporting government-wide statements until it implemented GASB 34 in 2002.

State of Indiana
State Facts

AREA	36,291 square miles, including 253 square miles of water. Length, 275 miles; width, 144 miles. Highest altitude, 1,257 feet in Wayne County; lowest altitude, 320 feet in Posey County.
CLIMATE	Four distinct seasons. Average temperatures in July can range from 73 and 78 degrees Fahrenheit; January averages range from 35 to 36 degrees Fahrenheit. Record high: 116 degrees at Collegeville in 1936. Record low: 35 below zero at Greensburg in 1951. Average annual precipitation is 40 inches.
STATE CAPITAL	Indianapolis (combination of Indiana and Greek word "polis" meaning city -- thus, Indianapolis means "city of Indiana").
STATE MOTTO	The Crossroads of America. Adopted 1937.
STATE FLOWER	Peony. Adopted 1957.
STATE TREE	Tulip tree (yellow poplar). Adopted 1931.
STATE BIRD	Cardinal. Adopted 1933.
STATE SONG	"On the Banks of the Wabash, Far Away" by Paul Dresser. Adopted 1913.
STATE POEM	"Indiana", by Arthur Franklin Mapes, Kendallville. Adopted 1963.
STATE STONE	Limestone. Adopted 1971.
STATE SEAL	The seal depicts a pioneer scene: a woodsman felling a tree, a buffalo fleeing from the sound of the axe and the sun gleaming over a distant hill. In use since 1801, the seal was officially adopted in 1963.
STATE FLAG	The Indiana flag displays 19 gold stars surrounding a gold torch centered on a rectangular field of blue. The torch stands for liberty and enlightenment. Thirteen stars in the outer circle represent the 13 original states; the five in the inner circle represent the five states next admitted to the Union. The star above the torch stands for Indiana, the 19th state. Adopted 1917.
STATE NAME	The name Indiana means "land of the Indians." It was coined in 1800 when Congress carved the new state of Ohio from the Northwest Territory and designated the remaining vast area as the Indiana Territory. The territorial name was retained when Indiana became a state in 1816.
NICKNAME	Residents of Indiana have long been referred to as "Hoosiers," and according to the Indiana Historical Bureau, the term came into general usage in the 1830s as a result of a poem entitled "The Hoosiers Nest" by John Finley of Richmond. On January 8, 1933, John W. Davis offered "Hoosier State" as a toast at the Jackson Dinner. The origins of the actual word have been in debate for well over a century. The earliest written documentation of Hoosier was in 1827 in a diary quoted by Sandford Cox. The oral tradition goes back much earlier.

Source: Here Is Your Indiana Government, 2011-2012, Indiana Chamber of Commerce.

State of Indiana
County Facts

County Name	2000 Total Population	Area Sq. Miles	2010 County Road Miles	2010 Municipal Street Miles	2010 County Bridges
Adams	33,625	345	697	88	158
Allen	331,849	671	1,271	1,262	351
Bartholomew	71,435	402	690	277	204
Benton	9,421	409	672	57	115
Blackford	14,048	167	325	61	57
Boone	46,107	427	753	206	184
Brown	14,957	319	392	8	86
Carroll	20,165	347	768	41	114
Cass	40,930	415	881	118	122
Clark	96,472	384	465	354	129
Clay	26,556	364	662	83	155
Clinton	33,866	407	785	86	156
Crawford	10,743	312	451	34	76
Daviess	29,820	430	801	107	121
Dearborn	46,130	306	504	81	103
Decatur	24,555	370	646	94	184
Dekalb	40,285	366	726	142	100
Delaware	118,769	396	803	453	194
Dubois	39,674	433	655	180	161
Elkhart	182,791	468	1,146	449	168
Fayette	25,588	215	380	65	85
Floyd	70,823	149	346	181	83
Fountain	17,954	397	667	75	142
Franklin	22,151	394	629	26	115
Fulton	20,511	368	789	55	59
Gibson	32,500	498	964	131	252
Grant	73,403	421	811	282	190
Greene	33,157	549	879	104	160
Hamilton	245,130	401	584	1,254	262
Hancock	55,391	305	665	176	148
Harrison	34,325	479	832	36	75
Hendricks	104,093	417	776	400	227
Henry	48,508	400	793	147	139
Howard	84,964	293	679	244	133
Huntington	38,075	369	683	125	113
Jackson	41,335	520	738	125	190
Jasper	30,043	562	943	78	126
Jay	21,806	386	745	84	161
Jefferson	31,705	366	541	81	100
Jennings	27,554	377	664	41	128
Johnson	126,575	315	617	394	151
Knox	39,256	516	881	176	216
Kosciusko	74,057	540	1,174	191	105
Lagrange	34,909	381	792	37	55
Lake	488,507	513	543	1,949	172
Laporte	110,106	607	1,041	363	117
Lawrence	45,922	459	670	132	130
Madison	133,358	453	907	518	202
Marion	860,454	392	1,797	1,638	523
Marshall	45,128	443	920	125	114
Martin	10,369	345	375	32	44
Miami	36,082	377	791	90	125
Monroe	120,563	386	703	261	137
Montgomery	37,629	507	844	95	173
Morgan	66,689	406	697	124	144
Newton	14,566	413	666	42	121
Noble	46,275	412	816	112	62
Ohio	5,623	87	137	10	26
Orange	19,306	405	603	65	106
Owen	21,786	390	630	24	112
Parke	17,241	445	742	46	179
Perry	18,899	384	493	62	100
Pike	12,837	335	549	30	110
Porter	146,798	425	790	503	126
Posey	27,061	412	712	66	149
Pulaski	13,755	433	874	33	74
Putnam	36,019	490	755	89	222
Randolph	27,401	457	864	83	220
Ripley	26,523	442	725	76	132
Rush	18,261	409	759	40	193
St Joseph	265,559	396	1,158	712	91
Scott	22,960	466	312	56	73
Shelby	43,445	193	842	98	189
Spencer	20,391	409	745	59	167
Starke	23,556	310	673	57	59
Steuben	33,214	309	623	92	49
Sullivan	21,751	457	873	90	180
Switzerland	9,065	221	360	11	37
Tippecanoe	148,955	500	846	391	183
Tipton	16,577	261	568	38	37
Union	7,349	168	268	15	43
Vanderburgh	171,922	241	572	538	152
Vermillion	16,788	263	399	81	76
Vigo	105,848	415	842	368	187
Wabash	34,960	398	730	112	154
Warren	8,419	368	555	24	95
Warrick	52,383	391	759	85	114
Washington	27,223	561	771	64	133
Wayne	71,097	405	722	256	232
Wells	27,600	368	713	78	129
White	25,267	497	922	78	158
Whitley	30,707	337	632	64	89
Totals	6,158,205	36,117	65,953	18,665	12,793

Source: Association of Indiana Counties 2011 County Fact Book, Indiana Department of Transportation,
United States Department of Commerce, Bureau of Census 2000 Decennial Census,

State of Indiana
Demographic and Economic Statistics
Last Ten Calendar Years

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Population										
State (in thousands)	6,128	6,156	6,197	6,233	6,279	6,333	6,380	6,425	6,459	6,491
Percentage change	0.8%	0.5%	0.7%	0.6%	0.7%	0.9%	0.7%	0.7%	0.5%	0.5%
National (in thousands)	284,969	287,625	290,108	292,805	295,517	298,380	301,231	304,094	306,772	309,350
Percentage change	1.3%	0.9%	0.9%	0.9%	0.9%	1.0%	1.0%	1.0%	0.9%	0.8%
Total Personal Income										
State (in millions)	$ 171,750	$ 175,300	$ 182,704	$ 190,283	$ 195,526	$ 206,868	$ 214,641	$ 224,163	$ 215,503	$ 220,953
Percentage change	2.7%	2.1%	4.2%	4.1%	2.8%	5.8%	3.8%	4.4%	-3.9%	2.5%
National (in millions)	$ 8,878,830	$ 9,054,702	$ 9,369,072	$ 9,928,790	$ 10,476,669	$ 11,256,516	$ 11,900,562	$ 12,451,599	$ 11,916,808	$ 12,357,113
Percentage change	3.8%	2.0%	3.5%	6.0%	5.5%	7.4%	5.7%	4.6%	-4.3%	3.7%
Per Capita Personal Income										
State	$ 28,028	$ 28,476	$ 29,484	$ 30,528	$ 31,141	$ 32,667	$ 33,645	$ 34,890	$ 33,363	$ 34,042
Percentage change	2.1%	1.6%	3.5%	3.5%	2.0%	4.9%	3.0%	3.7%	-4.4%	2.0%
National	$ 31,157	$ 31,481	$ 32,295	$ 33,909	$ 35,452	$ 37,725	$ 39,506	$ 40,947	$ 38,846	$ 39,945
Percentage change	2.8%	1.0%	2.6%	5.0%	4.6%	6.4%	4.7%	3.6%	-5.1%	2.8%
Resident Civilian Labor Force and Employment										
Civilian labor force (in thousands)	3,152	3,166	3,166	3,165	3,204	3,241	3,231	3,241	3,184	3,142
Employed (in thousands)	3,021	3,003	2,998	2,997	3,032	3,080	3,082	3,050	2,852	2,822
Unemployed (in thousands)	131	163	168	168	172	161	149	191	332	320
Unemployment rate	4.2%	5.1%	5.3%	5.3%	5.4%	5.0%	4.6%	5.9%	10.4%	10.2%
State and Area Employment, Hours, and Earnings										
Goods-producing industries										
Mining and logging	7,100	7,100	7,100	6,900	6,900	7,000	6,800	6,700	6,500	6,700
Construction	148,900	144,800	145,800	148,000	149,700	153,100	150,200	134,900	114,800	112,700
Manufacturing	591,400	583,500	568,900	572,700	571,000	556,300	544,100	487,300	438,100	448,200
Subtotal goods-producing industries	747,400	735,400	721,800	727,600	727,600	716,400	701,100	628,900	559,400	567,600
Service-producing industries										
Transportation and utilities	125,500	121,600	122,600	127,800	131,300	133,100	133,800	130,300	123,600	124,500
Wholesale trade	121,500	118,200	117,100	120,600	122,400	124,000	125,900	121,800	112,900	113,800
Retail trade	342,300	337,900	334,200	331,400	331,300	329,600	327,100	315,200	303,400	300,700
Services	698,500	715,800	728,600	753,200	771,300	785,300	803,900	799,600	792,200	820,500
State government	107,000	114,000	115,300	112,200	111,800	113,700	113,300	114,400	115,800	115,500
Federal government	37,700	37,300	36,700	36,100	36,500	36,800	37,200	38,100	39,400	39,000
Subtotal service-producing industries	1,432,500	1,444,800	1,454,500	1,481,300	1,504,600	1,522,500	1,541,200	1,519,400	1,487,300	1,514,000
Total Nonfarm Wage and Salary Employment	2,179,900	2,180,200	2,176,300	2,208,900	2,232,200	2,238,900	2,242,300	2,148,300	2,046,700	2,081,600

Sources: U.S. Census Bureau - Population Division, U.S. Department of Commerce - Bureau of Economic Analysis, and U.S. Department of Labor - Bureau of Labor Statistics

State of Indiana
Twenty Largest Indiana Public Companies
(ranked by 2009 revenue)

Ranking	Company	2009 Revenue in Millions	City
1	WellPoint Inc.	$ 61,200	Indianapolis
2	Eli Lilly and Co.	21,800	Indianapolis
3	Cummins Inc.	10,800	Columbus
4	NiSource Inc.	6,700	Merrillville
5	CNO Financial Group Inc. (formerly Conseco Inc	4,300	Carmel
6	Zimmer Holdings Inc.	4,100	Warsaw
7	Steel Dynamics Inc.	4,000	Fort Wayne
8	Simon Property Group Inc.	3,800	Indianapolis
9	Brightpoint Inc.	3,200	Indianapolis
10	Vectren Corp.	2,100	Evansville
11	Calumet Specialty Products Partners LP	1,900	Indianapolis
12	Kar Auction Services Inc.	1,700	Carmel
13	Republic Airways Holdings Inc.	1,600	Indianapolis
14	HHGregg Inc.	1,500	Indianapolis
15	Hill-Rom Holdings Inc.	1,400	Batesville
15	ITT Educational Services Inc.	1,400	Carmel
15	Duke Realty Corp.	1,400	Indianapolis
18	The Finish Line Inc.	1,200	Indianapolis
19	Kimball International Inc.	1,100	Jasper
20	American Commercial Lines, Inc.	846	Jeffersonville

SOURCE: Indianapolis Business Journal, 2011 Book of Lists.

State of Indiana
Twenty Largest Indiana Private Companies
(Ranked by 2009 Revenue)

Ranking	Company	2009 Revenue (in millions)	City
1	Berry Plastics Corp.	$ 4,100	Evansville
2	Biomet Inc.	2,500	Warsaw
2	Do It Best Corp.	2,500	Fort Wayne
4	Hunt Construction Group, Inc.	2,100	Indianapolis
5	Cook Group Inc.	1,600	Bloomington
6	Petroleum Traders Corp.	1,500	Fort Wayne
7	OneAmerica Financial Partners, Inc.	1,200	Indianapolis
8	Federal Home Loan Bank of Indianapolis	1,100	Indianapolis
9	Co-Alliance LLP	920	Avon
10	Remy International	910	Pendleton
11	United Components Inc.	885	Evansville
12	CountryMark	863	Indianapolis
13	LDI Ltd. LLC	778	Indianapolis
14	Indiana Farm Bureau Insurance (d/b/a United Farm Family Insurance Co.)	749	Indianapolis
15	The Bob Rohrman Auto Group	735	Lafayette
16	Atlas World Group Inc.	715	Evansville
17	Koch Enterprises Inc.	611	Evansville
18	Swifty Oil Co. Inc.	555	Seymour
19	Vertellus Specialties Inc.	550	Indianapolis
20	Rea Magnet Wire Co. Inc.	526	Fort Wayne

SOURCE: Indianapolis Business Journal, 2011 Book of Lists.

State of Indiana
Principal Employers
Current Year and Nine Years Ago

	2010			2001		
	Employees	Rank	Percentage of Total State Employment	Employees	Rank	Percentage of Total State Employment
Wal-Mart Stores, inc.	39,452	1	1.41%	31,750	3	1.08%
U.S. Government	35,935	2	1.28%	37,187	1	1.27%
State of Indiana (1)	32,801	3	1.17%	39,313	2	1.34%
Clarian Health (2)	21,883	4	0.78%	8,787	8	0.30%
Indiana University	18,337	5	0.65%	15,102	4	0.51%
Purdue University	15,033	6	0.54%	12,821	7	0.44%
Eli Lilly and Co.	12,068	7	0.43%	14,866	5	0.51%
Sisters of St. Francis Health Services Inc.	11,651	8	0.42%	N/A		N/A
St. Vincent Health (3)	11,230	9	0.40%	N/A		N/A
The Finish Line Inc.	11,100	10	0.40%	N/A		N/A
Kroger Co.	9,800	11	0.35%	N/A		N/A
Community Health Network	8,079	12	0.29%	6,095	15	0.21%
city of Indianapolis/Marion County (4)	8,075	13	0.29%	6,232	13	0.21%
FedEx Corp.	7,600	14	0.27%	N/A		N/A
U.S. Steel Corp.	6,685	15	0.24%	N/A		N/A
CVS/Caremark	6,540	16	0.23%	N/A		N/A
Cummins Inc.	5,800	17	0.21%	6,500	11	0.22%
Indianapolis Public Schools	5,104	18	0.18%	6,000	16	0.20%
WellPoint Inc.	4,600	18	0.16%	N/A		N/A
Rolls-Royce Corp.	4,316	20	0.15%	5,000	18	0.17%
Total	276,089		9.84%	189,653		6.45%

(1) full time State employees paid through the Auditor of State's Office as of June 2010 and June 2001.
(2) includes Methodist Hospital, Indiana University Hospital and Riley Hospital for Children.
(3) includes the Indianapolis and Carmel hospitals, St. Vincent Mercy in Elwood, the St. Vincent Stress Center, St. Vincent Children's Specialty Hospital, St. Vincent New Hope, St. Vincent Women's, St. Vincent Health Anderson, Pediatric Rehab Center, St. Vincent Physician Network, St. Elizabeth Ann Seton in Indianapolis and Carmel, Heart Center of Indiana.
(4) includes consolidated fire and police departments and Marion County.
N/A = Not available

Sources: Indianapolis Business Journal, 2011 and 2002 Book of Lists; and Auditor of State payroll records.

State of Indiana
School Enrollment
Last Ten Fiscal Years

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Public School Enrollment, Grades K-12										
Elementary	545,571	545,881	545,172	554,446	559,384	556,677	556,622	556,228	557,257	557,983
Secondary	512,035	521,332	534,689	469,922	487,741	478,520	478,820	477,879	476,516	477,455
Total, all grades	1,057,606	1,067,213	1,079,861	1,024,368	1,047,125	1,035,197	1,035,442	1,034,107	1,033,773	1,035,438
Public Higher Education Enrollment[1]										
Indiana University	75,360	76,635	76,372	73,367	73,494	74,717	77,178	81,261	82,830	83,228
Purdue University	52,881	54,595	69,044	55,167	56,194	57,010	57,891	60,241	59,526	59,186
Ball State University	18,059	18,310	18,043	18,415	18,167	17,919	18,247	19,202	19,965	19,526
Indiana State University	10,047	9,819	9,609	9,122	8,832	8,823	8,718	8,839	9,685	9,738
Ivy Tech Community College	36,754	40,554	44,381	36,188	38,072	42,193	50,104	63,351	67,588	65,957
University of Southern Indiana	7,716	7,994	8,120	8,180	8,284	8,230	8,438	8,789	8,971	9,031
Vincennes University	6,064	5,668	6,303	5,461	6,245	6,457	7,348	7,704	9,410	10,077
Total, public colleges and universities	206,881	213,575	231,872	205,900	209,288	215,349	227,924	249,387	257,975	256,743

[1] based on Fall full-time equivalent enrollment.

Sources: Indianapolis Business Journal's 2000-2005 Book of Lists (for 2000-2004 Public Higher Education Enrollment); Indiana Commission for Higher Education (for 2005-2011 Public Higher Education Enrollment); and Indiana Department of Education (for Grades K-12)

State of Indiana
Twenty Largest Indiana Colleges & Universities
(Ranked by Fall 2010 Full-Time Equivalent Enrollment)

Ranking	Institution	Fall 2010 FTE enrollment	Location
1	Indiana University	87,383	Bloomington
2	Ivy Tech Community College	84,539	Indianapolis
3	Purdue University	62,517	West Lafayette
4	Ball State University	19,965	Muncie
5	Indiana Wesleyan University	14,901	Marion
6	University of Notre Dame	11,985	Notre Dame
7	Vincennes University	9,963	Vincennes
8	Indiana State University	9,685	Terre Haute
9	University of Southern Indiana	8,971	Evansville
10	Harrison College (formerly Indiana Business College)	6,000	Indianapolis
11	University of Indianapolis	5,360	Indianapolis
12	Butler University	4,453	Indianapolis
13	Valparaiso University	3,840	Valparaiso
14	University of Evansville	3,536	Evansville
15	Indiana Tech	3,465	Fort Wayne
16	University of Phoenix	3,300	Indianapolis
17	Anderson University	2,449	Anderson
18	DePauw University	2,378	Greencastle
19	Taylor University	2,134	Upland
20	University of Saint Francis	2,023	Fort Wayne

SOURCE: Indianapolis Business Journal, 2011 Book of Lists

State of Indiana
Operating Indicators by Function of Government
For the Fiscal Years 2003-2011

		2011	2010	2009	2008	2007	2006	2005	2004	2003
General Government										
Department of Revenue										
Number of Tax Returns Filed Electronically	1	N/A	2,179,678	2,046,564	1,981,644	1,879,652	1,455,888	1,341,802	N/A	N/A
Number of Tax Returns Processed	1	N/A	2,966,371	2,946,873	3,061,394	3,102,053	3,031,011	3,004,164	N/A	N/A
Percent of Tax Returns Filed Electronically	1	N/A	73.5%	69.4%	64.7%	60.6%	48.0%	44.7%	N/A	N/A
Number of Taxpayers Assisted - Walk-in	2	21,784	23,752	24,853	13,787	14,792	14,528	14,149	14,583	16,720
Number of Taxpayers Assisted - Telephone	2	416,231	367,217	358,750	364,230	361,910	316,115	313,023	249,781	232,623
Number of Taxpayers Assisted - Total	2	438,015	390,969	383,603	378,017	376,702	330,643	327,172	264,364	249,343
Department of Administration										
Construction projects administered		38	72	79	105	61	69	73	94	69
Construction value excluding design fee (thousands)		$22,265	$25,585	$31,817	$53,977	$63,191	$36,491	$35,806	$53,453	$33,281
Public Safety										
Department of Correction										
Department Active Personnel	2	6,064	6,768	7,071	7,417	7,423	7,051	8,130	8,743	8,605
Number of Adult Institutions	2	21	21	21	21	22	22	23	24	24
Incarcerated Offenders	2, 3	28,307	29,278	29,314	27,412	25,849	24,431	24,244	23,760	22,576
Average Cost Per Diem	2	$54.53	$53.69	$54.28	$52.61	$52.25	$57.69	$58.99	$55.43	$57.44
Contract Beds	2	294	167	317	225	156	293	88	655	650
Average Offender Age at Intake	2	32.6	32.5	32.4	32.4	32.3	32.1	31.8	31.7	31.3
Average Offender Age - Current	2	36.6	36.3	36.4	36.1	40.0	35.8	35.7	35.3	35.0
Supervised Offenders	2, 4	10,606	9,037	8,383	11,138	8,108	7,248	5,308	5,696	6,379
State Police										
Active State Troopers		1,244	1,255	1,311	1,293	1,298	1,129	1,138	1,184	1,192
Number of Traffic Citations Issued		431,173	513,496	521,758	385,002	415,519	342,863	315,351	275,229	315,599
Number of Firearm Permits Issued		76,844	81,868	102,568	73,874	67,501	78,921	68,842	68,981	75,754
Number of Limited Criminal History Searches (fee)		255,845	243,130	254,309	271,922	260,164	245,479	227,170	217,315	201,508
Number of Limited Criminal History Searches (no fee)		370,857	371,964	407,318	362,069	306,615	246,604	216,488	187,535	133,830
Health										
Department of Health										
Number of Birth and Death Certificates Issued	5	61,884	46,236	49,420	52,300	51,428	57,467	78,300	58,988	69,190
Number of Adoption Records Received		3,866	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Number of Marriage Records Received		39,586	32,000	18,270	35,770	42,570	N/A	N/A	N/A	N/A
Welfare										
FSSA										
Medicaid and Children's Health Insurance Program (CHIP) recipients		1,274,341	1,232,456	965,852	884,879	894,378	885,587	866,597	832,224	789,805
Temporary Assistant for Needy Families (TANF) recipients		63,278	119,957	124,765	127,267	130,285	140,673	145,489	155,549	160,711
Food Stamp recipients		882,716	823,818	684,280	607,989	582,972	570,627	550,416	516,360	452,654
Conservation, Culture, and Development										
Department of Natural Resources										
Visitation to State Museum		376,048	369,274	408,283	467,957	509,498	590,899	521,677	571,000	703,278
Hunting licenses sold		447,003	454,264	434,508	360,684	366,572	336,254	334,171	N/A	N/A
Fishing licenses sold		429,373	472,174	511,345	417,952	441,414	430,780	420,330	N/A	N/A
Trapping licenses sold		3,326	3,043	4,045	3,806	4,117	3,107	N/A	N/A	N/A
Transportation										
Department of Transportation										
Construction projects administered		443	819	467	480	368	496	453	473	519
Construction value excluding design fee (thousands)		$253,751	$479,562	$233,888	$195,062	$181,390	$177,961	$103,352	$166,605	$162,066
Construction awarded amount		$1,443,156	$1,410,254	$1,280,037	$1,067,548	$992,722	$973,954	$565,633	$911,805	$886,966
Business-type activities										
Unemployment Insurance										
Number of payments made to claimants (thousands)		3,144	4,525	5,416	2,762	2,124	2,257	2,412	2,991	3,223
Percentage of unemployment		9.0%	10.0%	8.3%	5.9%	4.7%	5.1%	5.3%	5.2%	5.4%

1 Tax Year (January 1 - December 30)
2 Fiscal Year (July 1-June 30)
3 Includes inmates held in county jails and contract beds
4 Excludes Indiana parolees on parole in other states; includes other states parolees supervised by Indiana
5 Department of Health provided corrected 2010 total for the number of birth and death certificates issued.

Sources: Various State agencies.

Note: Information prior to 2003 not available.

State of Indiana
Capital Assets Statistics by Function of Government
Last Ten Fiscal Years

	Fiscal Year Ended June 30									
Function	**2011**	**2010**	**2009**	**2008**	**2007**	**2006**	**2005**	**2004**	**2003**	**2002**
Conservation, Culture and Development										
Department of Natural Resources										
Acres of land (parks, lakes, etc.) owned	385,950	381,267	378,411	383,755	379,408	376,385	365,512	361,731	359,045	356,326
Number of state parks	24	24	24	25	25	24	24	24	22	22
Number of reservoirs	8	9	9	9	9	9	9	9	9	9
Number of state forests	16	15	16	16	16	16	16	16	16	16
Number of historic sites	13	14	14	14	15	16	16	16	16	17
Number of fish & wildlife areas	22	21	21	21	21	21	21	20	18	19
Number of dams	134	129	129	129	129	129	129	129	129	129
Number of vehicles	2,049	2,067	2,278	2,534	2,833	2,911	3,278	Unavailable	Unavailable	Unavailable
Number of boats	628	879	928	1,435	1,667	1,872	2,077	2,283	Unavailable	Unavailable
Number of aircraft	-	-	-	-	-	-	2	2	2	2
Education										
Department of Education										
Number of public schools, K-12	1,936	1,941	1,971	1,969	1,967	1,977	1,978	1,987	1,979	1,965
Number of non-public schools, K-12 *	293	304	309	298	302	281	287	292	290	274
Commission for Higher Education										
Number of public postsecondary institutions										
number of institutions	7	7	7	7	7	7	7	7	7	7
number of campuses	47	39	39	39	39	39	39	39	39	39
Number of non-public postsecondary institutions	32	32	31	31	31	31	31	31	31	31
General Government										
Department of Administration										
Number of buildings	7	7	7	7	7	7	7	7	7	7
Number of fleet service vehicles	259	270	332	28	32	32	154	150	152	152
Number of aircraft	0	7	10	12	13	0	0	0	0	0
Public Safety										
Department of Correction										
Number of adult facilities	21	21	21	21	22	22	23	24	24	24
Number of juvenile facilities	6	6	7	7	7	7	8	10	10	10
Number of parole facilities	9	9	9	10	10	10	9	9	9	9
Number of vans	294	310	313	318	332	338	328	442	432	512
State Police										
Number of state police posts	14	17	18	18	18	18	18	18	18	18
Number of state police cars	1,847	1,807	1,792	1,844	1,844	1,644	1,644	1,644	1,644	1,644
Number of aircraft	6	0	0	0	0	6	6	6	6	6
Number of trailers	108	108	98	94	82	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Transportation										
Department of Transportation										
Number of interstate miles	1,014	1,014	1,185	1,013	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Number of non-interstate miles	10,095	9,942	10,014	10,170	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Number of interstate and non-interstate total miles	11,109	10,956	11,199	11,183	11,197	11,184	11,184	11,184	11,187	11,186
Number of interstate bridges	1,263	1,256	1,260	1,267	1,247	1,247	1,247	1,247	1,249	1,260
Number of non-interstate bridges	4,049	3,977	3,954	3,965	3,896	3,896	3,896	3,896	3,898	3,894
Number of interstate and non-interstate total bridges	5,312	5,233	5,214	5,232	5,143	5,143	5,143	5,143	5,147	5,154
Acreage from excess land	36,573	36,198	34,121	31,334	29,428	24,884	17,161	13,835	10,410	9,540
Acreage from fixed assets	4,984	2,289	2,343	2,232	2,232	2,232	2,188	2,190	2,159	2,184
Total acres of land owned	41,557	38,487	36,464	33,565	31,660	27,115	19,349	16,025	12,570	11,724
Number of heavy equipment owned	2,864	2,777	2,749	2,675	2,520	2,391	2,210	2,030	1,779	1,566
Welfare										
Family and Social Services Administration										
Number of hospitals owned	6	6	6	6	7	7	7	8	8	8

Note: * Includes only the accredited and freeway schools.

Sources: Various state agencies.

Full Time State Employees Paid Through The Auditor of State's Office

Function of Government	June 2011	June 2010	June 2009	June 2008	June 2007	June 2006	June 2005	June 2004	June 2003	June 2002
General Government	5,152	5,323	5,551	5,317	5,261	5,326	5,257	5,175	5,027	5,146
Public Safety	10,893	11,376	11,975	12,484	12,388	12,089	13,367	13,797	13,685	13,381
Health	802	835	932	1,495	1,479	1,457	1,690	1,655	1,517	1,535
Welfare	6,858	7,302	7,508	7,551	6,857	8,091	9,061	9,430	9,251	9,719
Conservation, Culture and Development	3,251	3,290	3,481	3,507	3,427	3,406	3,605	3,664	3,539	3,654
Education	706	766	671	760	755	684	750	728	701	791
Transportation	3,668	3,909	4,046	4,508	4,354	3,844	4,090	4,399	4,169	4,326
Totals	**31,330**	**32,801**	**34,164**	**35,622**	**34,521**	**34,897**	**37,820**	**38,848**	**37,889**	**38,552**
G - Governor's Authority	**28,472**	**29,911**	**31,254**	**32,606**	**31,524**	**31,822**	**34,673**	**35,794**	**34,909**	**35,474**
J - Judiciary	**830**	**846**	**835**	**811**	**772**	**753**	**743**	**756**	**741**	**731**
O - Other Elected Officials	**1,067**	**1,056**	**1,093**	**1,139**	**1,123**	**1,102**	**1,058**	**1,020**	**1,003**	**1,017**
D - Disability Leave - in pay status	**610**	**647**	**624**	**727**	**789**	**941**	**1,077**	**1,012**	**988**	**1,078**
D2 - Disability Leave - in non-pay status	**351**	**341**	**358**	**339**	**313**	**279**	**269**	**266**	**248**	**252**
Total	**31,330**	**32,801**	**34,164**	**35,622**	**34,521**	**34,897**	**37,820**	**38,848**	**37,889**	**38,552**

Employees Other Than Full Time Paid Through The Auditor of State's Office

Function of Government	June 2011	June 2010	June 2009	June 2008	June 2007	June 2006	June 2005	June 2004	June 2003	June 2002
General Government	138	152	196	340	329	328	299	284	305	301
Public Safety	1,168	292	365	1,993	918	1,716	2,155	1,349	1,026	680
Health	-	-	6	107	114	145	174	143	213	186
Welfare	313	351	384	401	393	510	538	765	838	795
Conservation, Culture and Development	1,557	1,142	2,942	1,756	2,030	2,196	2,394	2,342	2,241	2,117
Education	112	110	160	183	167	173	180	154	156	173
Transportation	102	86	105	224	206	121	107	218	182	181
Totals	**3,390**	**2,133**	**4,158**	**5,004**	**4,157**	**5,189**	**5,847**	**5,255**	**4,961**	**4,433**
G - Governor's Authority	**3,292**	**2,036**	**4,015**	**4,731**	**3,880**	**4,896**	**5,562**	**4,982**	**4,676**	**4,155**
J - Judiciary	**15**	**12**	**11**	**158**	**155**	**163**	**170**	**164**	**169**	**152**
O - Other Elected Officials	**83**	**85**	**131**	**110**	**117**	**125**	**110**	**102**	**105**	**115**
D - Disability Leave - in pay status	**-**	**-**	**-**	**4**	**4**	**4**	**4**	**5**	**10**	**8**
D2 - Disability Leave - in non-pay status	**-**	**-**	**1**	**1**	**1**	**1**	**1**	**2**	**1**	**3**
Total	**3,390**	**2,133**	**4,158**	**5,004**	**4,157**	**5,189**	**5,847**	**5,255**	**4,961**	**4,433**

Pension, Death Benefits, and Former Governors
Number of People Paid Through The Auditor of State's Office

Category	June 2011	June 2010	June 2009	June 2008	June 2007	June 2006	June 2005	June 2004	June 2003	June 2002
Governor's Widows	1	1	2	2	2	2	2	2	-	-
Death Benefits (Police)	31	33	31	31	28	27	27	27	26	28
Former Governors	3	2	2	2	2	2	2	2	3	3
Police Pension	1,536	1,531	1,499	1,490	1,482	1,460	1,413	1,415	1,397	1,376
Total	**1,571**	**1,567**	**1,534**	**1,525**	**1,514**	**1,491**	**1,444**	**1,446**	**1,426**	**1,407**