

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

REVIEW REPORT
OF
UTILITY REGULATORY COMMISSION
STATE OF INDIANA
April 1, 2008 to January 31, 2012



FILED
03/19/2012

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AGENCY OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Chairman	David L. Hardy James D. Atterholt	09-15-05 to 10-04-10 10-05-10 to 01-13-13



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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF UTILITY REGULATORY COMMISSION

We have reviewed the activities related to the receipts, disbursements, and assets of the Utility Regulatory Commission for the period of April 1, 2008 to January 31, 2012. The Utility Regulatory Commission's management is responsible for the receipts, disbursements, and assets.

Our review was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. A review is substantially less in scope than an examination, the objective of which is the expression of an opinion on the receipts, disbursements, and assets. Accordingly, we do not express such an opinion.

Financial transactions of this office are included in the scope of our audits of the State of Indiana as reflected in the Indiana Comprehensive Annual Financial Reports. Federal programs are included in the scope of our statewide single audits as reflected in the Statewide Single Audit Reports.

Based on our review, nothing came to our attention that caused us to believe that the activities related to the receipts, disbursements, and assets of the Utility Regulatory Commission are not in all material respects in conformity with the criteria set forth in the Accounting and Uniform Compliance Guidelines Manual for State Agencies, and applicable laws and regulations.

This report is intended solely for the information and use of the Utility Regulatory Commission's management, and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

February 29, 2012

UTILITY REGULATORY COMMISSION
EXIT CONFERENCE

The contents of this report were discussed on March 13, 2012, with James D. Atterholt, Chairman; Joe Sutherland, Executive Director; and Mary Becerra, Business Manager. Our report disclosed no material items that warrant comment at this time.