

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

REVIEW REPORT
OF
DEPARTMENT OF FINANCIAL INSTITUTIONS
STATE OF INDIANA
June 1, 2007 to January 31, 2012



FILED
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AGENCY OFFICIALS

Office

Official

Term

Director

Judith G. Ripley
David H. Mills

08-01-05 to 09-07-09
09-08-09 to 01-13-13



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE DEPARTMENT OF FINANCIAL INSTITUTIONS

We have reviewed the activities related to the receipts, disbursements, and assets of the Department of Financial Institutions for the period of June 1, 2007 to January 31, 2012. The Department of Financial Institutions' management is responsible for the receipts, disbursements, and assets.

Our review was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. A review is substantially less in scope than an examination, the objective of which is the expression of an opinion on the receipts, disbursements, and assets. Accordingly, we do not express such an opinion.

Financial transactions of this office are included in the scope of our audits of the State of Indiana as reflected in the Indiana Comprehensive Annual Financial Reports. Federal programs are included in the scope of our statewide single audits as reflected in the Statewide Single Audit Reports

Based on our review, nothing came to our attention that caused us to believe that the activities related to the receipts, disbursements, and assets of the Department of Financial Institutions are not in all material respects in conformity with the criteria set forth in the Accounting and Uniform Compliance Guidelines Manual for State Agencies, and applicable laws and regulations.

This report is intended solely for the information and use of the Department of Financial Institutions' management, and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

February 27, 2012

DEPARTMENT OF FINANCIAL INSTITUTIONS
EXIT CONFERENCE

The contents of this report were discussed on March 7, 2012, with David H. Mills, Director, and Gina Williams, Deputy Director of Administration. Our report disclosed no material items that warrant comment at this time.