

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AND
FEDERAL SINGLE AUDIT REPORT
OF

SOUTH BEND COMMUNITY SCHOOL CORPORATION
ST. JOSEPH COUNTY, INDIANA

July 1, 2009 to June 30, 2011



FILED

02/24/2012

TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials	2
Independent Auditor's Report on the Financial Statement and Supplementary Schedule of Expenditures of Federal Awards	3-4
Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of the Financial Statement Performed in Accordance With Government Auditing Standards	5-6
Financial Statement: Statement of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances – Regulatory Basis	9-11
Notes to Financial Statement	10-16
Supplementary Information: Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances – Regulatory Basis	19-49
Schedule of Capital Assets	50
Schedule of Long-Term Debt	51
Audit Results and Comments: School Lunch Annual Financial Reports	52
Average Daily Membership (ADM) – Incorrect Reporting to the State	52-53
Overdrawn Cash Balances	53
Bank Account Reconciliations	53
Condition of Records	53-54
Internal Control Over Preparation of the Schedule of Expenditures of Federal Awards	54-55
Supplemental Audit of Federal Awards: Independent Auditor's Report on Compliance With Requirements Applicable to Each Major Program and Internal Control Over Compliance in Accordance With OMB Circular A-133	58-59
Schedule of Expenditures of Federal Awards	62-64
Notes to Schedule of Expenditures of Federal Awards	65
Schedule of Findings and Questioned Costs	66-67
Auditee Prepared Schedule: Summary Schedule of Prior Audit Findings	68
Corrective Action Plan	69
Exit Conference	70

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Robert M. Orlowski	07-01-09 to 06-30-12
Superintendent of Schools	James Kapsa Dr. Carole L. Schmidt (Interim) Dr. Carole L. Schmidt	07-01-09 to 06-30-11 07-01-11 to 11-17-11 11-18-11 to 06-30-12
President of the School Board	Sheila A. Bergeron Marcia M. Hummel Roger Parent	01-01-09 to 12-31-09 01-01-10 to 12-31-10 01-01-11 to 12-31-12



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INDEPENDENT AUDITOR'S REPORT ON THE FINANCIAL STATEMENT
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

TO: THE OFFICIALS OF THE SOUTH BEND COMMUNITY SCHOOL
CORPORATION, ST. JOSEPH COUNTY, INDIANA

We have audited the accompanying financial statement of the South Bend Community School Corporation (School Corporation), for the period of July 1, 2009 to June 30, 2011. This financial statement is the responsibility of the School Corporation's management. Our responsibility is to express an opinion on this financial statement based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control over reporting. Accordingly, we express no such opinion. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As discussed in Note 1, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material. The basis of accounting noted above is a different basis than that used in the prior period.

In our report dated February 2, 2012, we expressed an opinion that the financial statement presented fairly, in all material respects, the financial position and results of operations on the basis of accounting described in Note 1. The previously issued report was restricted as to its use. Since this report is not restricted as to its use and the financial statement is presented on the regulatory basis of accounting, the auditing standards generally accepted in the United States require that we issue a dual opinion. Accordingly, we are now issuing an opinion on the presentation of the financial statement in conformity with the accounting principles generally accepted in the United States of America, and a separate opinion on the presentation in accordance with the regulatory basis of accounting described in Note 1. Our present opinion on the financial statement, as presented herein, is different from that expressed in our previously issued report.

In our opinion, because of the matter discussed in the third paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the School Corporation for the period of July 1, 2009 to June 30, 2011.

INDEPENDENT AUDITOR'S REPORT ON THE FINANCIAL STATEMENT
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
(Continued)

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the School Corporation for the period of July 1, 2009 to June 30, 2011, on the basis of accounting described in Note 1.

In accordance with Government Auditing Standards, we have also issued a report dated February 2, 2012, except for Finding 2011-1 as to which the date is October 29, 2012, on our consideration of the School Corporation's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

The previously issued Schedule of Expenditures of Federal Awards has been restated. The previously issued Independent Auditor's Report on the Financial Statement and Supplementary Schedule of Expenditures of Federal Awards dated February 2, 2012, is not to be relied on because the previously issued Schedule of Expenditures of Federal Awards was materially misstated in relation to the financial statement taken as a whole. The previously issued Independent Auditor's Report on the Financial Statement and Supplementary Schedule of Expenditures of Federal Awards is replaced by this Independent Auditor's Report on the Financial Statement and Supplementary Schedule of Expenditures of Federal Awards. A schedule representing the changes in the Schedule of Expenditures of Federal Awards is disclosed as Note 3 of the Notes to Schedule of Expenditures of Federal Awards. The accompanying Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of the Financial Statement Performed in Accordance with Government Auditing Standards cites an internal control deficiency identified by the auditor as a result of the School Corporation having failed to prevent or detect the misstatement in the original Schedule of Expenditures of Federal Awards.

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is not a required part of the financial statement. Such information has been subjected to the auditing procedures applied in the audit of the financial statement and, in our opinion, is fairly stated, in all material respects, in relation to the financial statement taken as a whole.

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances – Regulatory Basis, Schedule of Capital Assets, and Schedule of Long-Term Debt are presented for additional analysis and are not required parts of the financial statement. The Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances – Regulatory Basis, Schedule of Capital Assets, and Schedule of Long-Term Debt have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.

STATE BOARD OF ACCOUNTS

February 2, 2012, except for the Schedule of Expenditures of Federal Awards,
as to which the date is October 29, 2012



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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL STATEMENT
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

TO: THE OFFICIALS OF THE SOUTH BEND COMMUNITY SCHOOL
CORPORATION, ST. JOSEPH COUNTY, INDIANA

We have audited the financial statement of the South Bend Community School Corporation (School Corporation), for the period of July 1, 2009 to June 30, 2011, and have issued our report thereon dated February 2, 2012, except for the Schedule of Expenditures of Federal Awards, as to which the date is October 29, 2012. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

The previously issued Schedule of Expenditures of Federal Awards has been restated. The previously issued Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of the Financial Statement Performed in Accordance with Government Auditing Standards dated February 2, 2012, is not to be relied on because the previously issued Schedule of Expenditures of Federal Awards was materially misstated in relation to the financial statement taken as a whole. The previously issued Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of the Financial Statement Performed in Accordance with Government Auditing Standards is replaced by this Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of the Financial Statement Performed in Accordance with Government Auditing Standards. A schedule representing the changes in the Schedule of Expenditures of Federal Awards is disclosed as Note 3 of the Notes to Schedule of Expenditures of Federal Awards. This report cites an internal control deficiency identified by the auditor as a result of the School Corporation having failed to prevent or detect the misstatement in the original Schedule of Expenditures of Federal Awards.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the School Corporation's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control over financial reporting.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses and therefore, there can be no assurance that all deficiencies, significant deficiencies, or material weaknesses have been identified. However, as described in the accompanying Schedule of Findings and Questioned Costs, we identified certain deficiencies in internal control over financial reporting that we consider to be material weaknesses.

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL STATEMENT
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS
(Continued)

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A material weakness is a deficiency or combination of deficiencies in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented or detected and corrected on a timely basis. We consider the deficiency described in the accompanying Schedule of Findings and Questioned Costs as item 2011-1 to be a material weakness.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School Corporation's financial statement is free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

This report is intended solely for the information and use of the School Corporation's management, School Board, others within the entity, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

February 2, 2012, except for Finding 2011-1,
as to which the date is October 29, 2012

FINANCIAL STATEMENT

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

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SOUTH BEND COMMUNITY SCHOOL CORPORATION
 STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended June 30, 2010 and 2011

	Cash and Investments 07-01-09	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-10	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-11
General	\$ (6,317,335)	\$ 146,210,752	\$ 128,922,902	\$ 144,068	\$ 11,114,583	\$ 143,123,516	\$ 148,787,950	\$ 874,462	\$ 6,324,611
Debt Service	2,165,146	3,369,231	14,056,130	8,794,923	273,170	420,482	264,759	(254,599)	174,294
Retirement/Severance Bond Debt Service	1,770,481	2,956,945	3,635,015	(1,092,411)	-	-	-	-	-
Exempt Debt	-	24,591,486	9,149,444	(8,889,106)	6,552,936	19,094,775	17,785,168	(816,000)	7,046,543
Exempt Pension	-	2,096,326	1,877,526	1,092,411	1,311,211	3,123,542	3,310,713	-	1,124,040
Capital Projects	2,455,577	23,431,168	17,535,230	-	8,351,515	12,909,887	14,043,402	-	7,218,000
School Transportation	46,973	27,485,753	20,807,117	-	6,725,609	13,249,574	17,832,084	229,008	2,372,107
School Bus Replacement	1,343,210	2,790,969	2,482,803	-	1,651,376	1,566,809	1,618,220	(598,798)	1,001,167
Special Education Preschool	27,149	586,820	474,708	(139,261)	-	-	-	-	-
Rainy Day	-	-	-	-	-	-	-	816,000	816,000
Retirement/Severance Bond	12,523,318	40,986	867,996	-	11,696,308	63,531	1,051,812	-	10,708,027
Post-Retirement/Severance Future Benefits	2,466,027	73,690	79,420	-	2,460,297	330,967	93,142	-	2,698,122
Construction	4,635,445	9,998,598	17,927,930	19,350,000	16,056,113	2,488,589	12,530,705	-	6,013,997
School Lunch	(123,706)	9,668,327	8,778,032	-	766,589	9,808,793	8,391,155	-	2,184,227
Textbook Rental	(1,398,609)	1,700,101	910,081	94,183	(514,406)	1,725,699	1,512,525	254,599	(46,633)
Self-Insurance	8,893,289	44,144,157	44,010,540	-	9,026,906	51,370,579	44,394,172	-	16,003,313
Levy Excess	265,885	-	-	-	265,885	229,008	-	(494,893)	-
Print Shop	40,323	3,167	14,989	-	28,501	8,533	11,682	-	25,352
Voyagers Program	3,435	17,000	10,977	-	9,458	-	9,458	-	-
Voyagers Program 2011	-	-	-	-	-	17,000	-	-	17,000
Vocational Career Expo	76	-	-	-	76	-	-	-	76
Adult Ed Summer School	-	-	-	-	-	6,760	-	-	6,760
Security Travel	-	-	-	-	-	5,000	5,000	-	-
STD Remediation	641,326	-	-	-	641,326	-	-	-	641,326
Governor Money	301,517	-	111,502	-	190,015	269,435	85,688	-	373,762
Northern Indiana Conference	3	350	761	-	(408)	1,602	1,917	-	(723)
Bilingual Tests	11,987	-	-	-	11,987	1,651	13,395	-	243
Alumni Association	15,479	3,614	2,308	-	16,785	11,297	16,108	-	11,974
Public Education Foundation	(583)	2,327	1,609	-	135	3,651	3,522	-	264
Art Association	-	340,947	340,947	-	-	191,349	191,349	-	-
Child Care Program	18,473	51,615	52,791	-	17,297	57,752	56,541	-	18,508
Historical Society	-	340,947	340,947	-	-	191,349	191,349	-	-
School Library	2,237	-	2	-	2,235	-	-	-	2,235
Early Intervention Grant	-	89,163	4,528	-	84,635	1,067	36,086	-	49,616
Alternative Education	127,730	250,848	227,413	-	151,165	135,591	218,927	-	67,829
New Tech Start	-	-	-	-	-	50,000	-	-	50,000
Gift Fund Instruction	34,536	279,108	219,378	-	94,266	159,706	79,093	-	174,879
Gift Fund Adult and Continuing Education	8,671	3,634	8,478	-	3,827	41,235	34,539	-	10,523
Gift Fund Extra Curricular	20,081	22,144	14,008	-	28,217	12,106	16,491	-	23,832
Gift Fund Cultural Arts	569	-	-	-	569	-	-	-	569
Welfare Activities	660	-	-	-	660	-	-	-	660
Gift Fund Scholarships and Awards	200	-	-	-	200	-	-	-	200
Gift Fund Construction Remodeling	75	-	-	-	75	-	-	-	75
Gift Fund Miscellaneous	54,907	91,357	107,367	-	38,897	259,169	155,838	-	142,228
Judgement Bond	523	-	-	-	523	-	-	-	523
HS Restruct GT	1,000	-	-	-	1,000	-	-	-	1,000
Education Leader Grant	94	-	94	-	-	-	-	-	-
Explorers Lips Wilson Grant	289	-	-	-	289	-	286	-	3
After School City	413	-	413	-	-	-	-	-	-
Gifted and Talented	69,079	118,624	110,280	-	77,423	116,844	65,882	-	128,385
Tech Assistance	491	-	-	-	491	-	-	-	491
Professional Development	-	-	-	-	-	80,000	49,145	-	30,855
Medicaid Reimbursement	16,054	125,935	40,688	-	101,301	60,001	101,969	-	59,333
Public Law 221	645,756	42,792	166,590	-	521,958	-	106,306	-	415,652
Link Latchkey	126,126	301,819	298,450	-	129,495	340,999	301,758	-	168,736

The notes to the financial statement are an integral part of this statement.

SOUTH BEND COMMUNITY SCHOOL CORPORATION
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended June 30, 2010 and 2011
(Continued)

	Cash and Investments 07-01-09	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-10	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-11
Project 4R's	4,270	-	-	-	4,270	-	2,529	-	1,741
Indiana Arts Commission	-	3,750	75	-	3,675	1,250	4,776	-	149
Project 4R's/94	5,618	-	-	-	5,618	-	5,618	-	-
Buddy Summer Grant	222	-	-	-	222	-	-	-	222
CISCO Academy	7,000	-	-	-	7,000	-	-	-	7,000
Non-English Speaking Programs P.L. 273-1999	(93,988)	376,172	300,801	-	(18,617)	297,680	396,602	-	(117,539)
School Technology	1,014,340	558,549	585,533	-	987,356	517,366	1,501,880	-	2,842
Technology Plan Buddy	1,050	-	216	-	834	-	-	-	834
Technology Grants [IC 20-40-15]	1,100,729	-	-	-	1,100,729	-	4,038	-	1,096,691
Performance Based Awards	1,404	-	-	-	1,404	-	-	-	1,404
School Technology Advance Grant	1,778	-	-	-	1,778	-	486	-	1,292
Indiana 2000	8,100	-	700	-	7,400	-	152	-	7,248
Project 2000/93	410	-	-	-	410	-	-	-	410
Technology Grant	4,279	-	-	-	4,279	-	-	-	4,279
School Tech Advancement	7,578	-	-	-	7,578	-	-	-	7,578
Principal Tech	648	-	-	-	648	-	-	-	648
Insurance Claim	3,283	-	2,914	-	369	-	-	-	369
Promoting Positive Values	526	-	-	-	526	-	-	-	526
PASS Grant	712	-	-	-	712	-	-	-	712
CLASS	741	-	-	-	741	-	-	-	741
Moody Foundation	5,235	-	-	-	5,235	-	-	-	5,235
Safe Haven	1,775	5,201	23,907	-	(16,931)	29,134	35,630	-	(23,427)
Telecommunication Grant	2,532	-	-	-	2,532	-	-	-	2,532
Head Start 3970	-	12,000	414	-	11,586	17,000	22,413	-	6,173
Play Smart Grant	(31,372)	31,250	3,628	-	(3,750)	-	-	-	(3,750)
Civic Education Program	5,388	35,000	36,372	-	4,016	22,546	29,236	-	(2,674)
Title I 4100	3,887,388	9,038,809	11,265,254	-	1,660,943	3,884,174	9,101,196	(506)	(3,556,585)
Title I Program Improvement	648,447	1,064,219	1,345,054	-	367,612	425,737	1,338,185	-	(544,836)
Title I Delinquent	5,984	-	-	-	5,984	-	-	-	5,984
Title I Part D	114,721	169,173	259,935	-	23,959	31,841	93,001	-	(37,201)
Title I Summer School	221,390	295,079	203,301	-	313,168	736,188	625,165	506	424,697
Title I 4160	7,357	-	7,357	-	-	-	-	-	-
Title I 4170	-	-	-	-	-	278,408	575,700	-	(297,292)
Title V Part A	35,671	28,510	57,996	-	6,185	-	400	-	5,785
Title I Migrant	1,267	402,895	380,070	-	24,092	167,171	246,138	-	(54,875)
Summer Migrant	158,137	290,782	303,760	-	145,159	315,697	460,856	-	-
Migrant Education 4330	60	-	60	-	-	-	-	-	-
Migrant Education 4339	-	137,205	134,770	-	2,435	28,817	5,310	-	25,942
Bilingual Reimbursement	608,840	547	487,314	-	122,073	-	132,041	-	(9,968)
Summer Migrant Special	33,443	-	33,152	-	291	-	291	-	-
Strike Settlement	244,872	-	-	-	244,872	-	-	-	244,872
Community Foundation Dream Team	15,324	2,566	3,109	-	14,781	2,200	6,308	-	10,673
Respect Funds	14,142	57,399	51,450	-	20,091	184,372	135,545	-	68,918
Rainbow Child	150	-	-	-	150	-	-	-	150
Memorial Hospital	7,910	9,619	6,536	-	10,993	-	3,017	-	7,976
Fam Lit Child C	5,701	-	159	-	5,542	427	462	-	5,507
Impact Child Care	2,919	-	-	-	2,919	-	-	-	2,919
Food Stamps	24,693	-	1,061	-	23,632	-	7,015	-	16,617
Local Reading Improvement	287	-	-	-	287	-	-	-	287
Adult Education Business and Industry	38,894	15,447	14,171	-	40,170	1,053	(904)	-	42,127
ABE Money	2,363	-	-	-	2,363	-	135	-	2,228
Adult Education No. 1	(2,030)	12,680	1,725	-	8,925	17,699	56,900	-	(30,276)
Adult Education No. 2	2,943	121	-	-	3,064	-	50	-	3,014
GED Test Fees	30,674	57,275	51,186	-	36,763	43,067	45,395	-	34,435
Serve America	624	-	243	-	381	-	-	-	381
Adult Education Outreach	(337)	28,001	26,984	-	680	-	680	-	-

The notes to the financial statement are an integral part of this statement.

SOUTH BEND COMMUNITY SCHOOL CORPORATION
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended June 30, 2010 and 2011
(Continued)

	Cash and Investments 07-01-09	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-10	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-11
Preschool Grant	(111,940)	399,437	263,816	-	23,681	183,819	262,828	-	(55,328)
Special Education Preschool	(134,530)	6,834,599	6,811,546	-	(111,477)	5,841,780	6,649,345	-	(919,042)
Adult Basic Education	44,631	299,463	259,979	-	84,115	285,116	430,375	-	(61,144)
Work Force Adult Education	-	-	-	-	-	38,040	325	-	37,715
Targeted Projects	21,407	8,501	13,600	-	16,308	19,600	23,839	-	12,069
English Works	(4,837)	-	(32,871)	-	28,034	-	14,592	-	13,442
Minority Health	3,092	1,688	-	-	4,780	-	818	-	3,962
CTE Mini Grant	-	-	-	-	-	5,900	-	-	5,900
Drug Free Schools	60,051	139,082	141,793	-	57,340	69,409	127,909	-	(1,160)
Team Nutrition	-	-	-	-	-	8,575	4,707	-	3,868
Title II - Dwight D. Eisenhower - Science and Math Technology Grants	3,469	-	412	-	3,057	-	3,057	-	-
Vocational Education	113,831	445,705	597,922	-	(38,386)	345,062	373,741	-	(67,065)
Energy Grant	1,565	-	-	-	1,565	-	-	-	1,565
Planning Tech Prep	(370)	23,902	20,564	-	2,968	-	307	-	2,661
Career and Tech	-	5,821	5,821	-	-	-	-	-	-
Child Care	492	-	-	-	492	-	331	-	161
Twenty First Century	-	-	-	-	-	205,001	211,583	-	(6,582)
Small Learnings Grant	(2,250)	668,605	670,304	-	(3,949)	486,824	483,802	-	(927)
Montessori	(14,927)	2,288,150	2,292,272	-	(19,049)	2,215,923	2,201,077	-	(4,203)
Early Head Start	-	315,892	413,011	-	(97,119)	1,239,853	1,171,777	-	(29,043)
Head Start 6660	(203,474)	5,525,031	5,677,889	-	(356,332)	5,615,785	5,672,407	-	(412,954)
PORK Monies	-	142,391	142,391	-	-	609	609	-	-
CACFP Monies	-	145,879	43,880	-	101,999	142,438	209,296	-	35,141
School to Work Development Act	12,648	1,255	1,922	-	11,981	1,269	2,200	-	11,050
Challenge Grant for Technology (Dir USDOE)	-	2,862	-	-	2,862	-	-	-	2,862
Improving Teaching Quality, No Child Left, Title II, Part A	288,496	1,318,521	1,588,058	-	18,959	1,057,005	1,231,847	-	(155,883)
Title II Part D	-	10,000	-	-	10,000	122,173	160,983	-	(28,810)
Math and Science	370	-	-	-	370	-	-	-	370
Title III, Language Instruction	(92,444)	322,790	227,258	-	3,088	287,902	346,781	-	(55,791)
Fiscal Stabilization - Education	11,864,895	4,185,498	16,050,393	-	-	-	-	-	-
Title I - Grants to LEAs	-	3,513,367	3,000,831	-	512,536	3,286,958	3,137,569	-	661,925
Title I - School Improvement	-	-	-	-	-	-	181,850	-	(181,850)
Special Education - Part B	-	2,707,470	3,887,201	-	(1,179,731)	2,483,302	1,371,209	-	(67,638)
Special Education - Part B - Preschool	-	-	-	-	-	58,584	123,368	-	(64,784)
McKinney - Vento Education for Homeless	-	13,412	7,806	-	5,606	-	4,094	-	1,512
School Lunch Equipment	-	59,186	59,186	-	-	-	-	-	-
Head Start 7959	-	208,378	358,803	-	(150,425)	275,450	124,782	-	243
Title I - Part D, Subpart 2	-	47,729	-	-	47,729	-	32,500	-	15,229
Payroll	2,285,257	41,036,213	41,893,778	-	1,427,692	39,840,487	38,033,302	-	3,234,877
Totals	\$ 53,193,901	\$ 384,533,776	\$ 373,576,166	\$ 19,354,807	\$ 83,506,318	\$ 332,646,539	\$ 350,797,592	\$ 9,779	\$ 65,365,044

The notes to the financial statement are an integral part of this statement.

SOUTH BEND COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation (primary government).

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources which include taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, school corporation activities, revenue from community services activities, and other revenue from local sources.

Intermediate sources which include distributions from the County for fees collected for or on behalf of the School Corporation including educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

State sources which include distributions from the State of Indiana to be used by the School Corporation for various purposes. Included in state sources are unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

SOUTH BEND COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Federal sources which include distributions from the federal government to be used by the School Corporation for various purposes. Included in federal sources are unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Temporary loans which include money received from a loan obtained to pay current expenses prior to the receipt of revenue from taxes levied for that purpose. These loans, sometimes designated tax anticipation warrants, must be repaid from the next semiannual distribution of local property taxes levied for such fund.

Interfund loans which include money temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

Other receipts which include amounts received from various sources which include return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction which includes outflows for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services which include outflows for support services related to students, instruction, general administration, and school administration. It also includes outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services which include outflows for food service operations and community service operations.

Facilities acquisition and construction which includes outflows for the acquisition, development, construction, and improvement of new and existing facilities.

Debt services which include fixed obligations resulting from financial transactions previously entered into by the School Corporation. It includes all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges which include outflows for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

Interfund loans which include money temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

F. Other financing sources and uses

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

SOUTH BEND COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Proceeds of long-term debt which includes money received in relation to the issuance of bonds or other long-term debt issues.

Sale of capital assets which includes money received when land, buildings, or equipment owned by the School Corporation is sold.

Transfers in which includes money received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out which includes money paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for money received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The money accounted for in a specific fund may only be available for use for certain, legally restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and therefore the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

SOUTH BEND COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana at year end should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks. These risks may also be mitigated by the School Corporation by recording as a disbursement and replacement items purchased.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the School Corporation authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
1 North Capital Street, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

SOUTH BEND COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

B. Teachers' Retirement Fund

Plan Description

The Indiana Teachers' Retirement Fund (TRF) is a defined benefit pension plan. TRF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All employees engaged in teaching or in the supervision of teaching in the public schools of the State of Indiana are eligible to participate in TRF. State statute (IC 5-10.2) governs, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and gives the School Corporation authority to contribute to the plan. The TRF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The School Corporation may elect to make the contributions on behalf of the member.

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
1 North Capital Street, Suite 001
Indianapolis, IN 46204
Ph. (888) 286-3544

Funding Policy and Annual Pension Cost

The School Corporation contributes the employer's share to TRF for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995, is considered to be an obligation of, and is paid by, the State of Indiana.

SUPPLEMENTARY INFORMATION – UNAUDITED

For additional financial information, the School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://mustang.doe.state.in.us/TRENDS/fin.cfm>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the Financial Reports of the School Corporation which are referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The supplementary information presented was prepared and/or approved by management of the School Corporation. It is presented as intended by the School Corporation.

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SOUTH BEND COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2010

	General	Debt Service	Retirement/ Severance Bond Debt Service	Exempt Debt	Exempt Pension	Capital Projects	School Transportation	School Bus Replacement	Special Education Preschool	Retirement/ Severance Bond
Cash and investments - beginning	\$ (6,317,335)	\$ 2,165,146	\$ 1,770,481	\$ -	\$ -	\$ 2,455,577	\$ 46,973	\$ 1,343,210	\$ 27,149	\$ 12,523,318
Receipts:										
Local sources	5,628,575	3,345,366	2,954,071	24,591,486	1,934,961	22,776,766	22,855,361	2,723,982	17,570	40,986
Intermediate sources	98	-	-	-	-	-	-	-	-	-
State sources	140,414,569	17,539	-	-	-	649,579	591,983	65,391	569,250	-
Federal sources	166,114	-	-	-	-	-	-	-	-	-
Temporary loans	-	6,326	2,874	-	161,365	4,823	4,038,409	1,596	-	-
Other	1,396	-	-	-	-	-	-	-	-	-
Total receipts	<u>146,210,752</u>	<u>3,369,231</u>	<u>2,956,945</u>	<u>24,591,486</u>	<u>2,096,326</u>	<u>23,431,168</u>	<u>27,485,753</u>	<u>2,790,969</u>	<u>586,820</u>	<u>40,986</u>
Disbursements:										
Current:										
Instruction	86,070,469	-	-	-	-	-	-	-	469,346	598,692
Support services	41,108,012	-	-	-	-	8,099,447	13,896,073	1,168,897	5,362	244,790
Noninstructional services	1,538,110	-	-	-	-	-	-	-	-	23,576
Facilities acquisition and construction	41	-	-	-	-	5,466,273	-	-	-	938
Debt services	-	14,056,130	3,635,015	9,149,444	1,877,526	3,969,510	6,911,044	1,313,906	-	-
Nonprogrammed charges	206,270	-	-	-	-	-	-	-	-	-
Total disbursements	<u>128,922,902</u>	<u>14,056,130</u>	<u>3,635,015</u>	<u>9,149,444</u>	<u>1,877,526</u>	<u>17,535,230</u>	<u>20,807,117</u>	<u>2,482,803</u>	<u>474,708</u>	<u>867,996</u>
Excess (deficiency) of receipts over disbursements	<u>17,287,850</u>	<u>(10,686,899)</u>	<u>(678,070)</u>	<u>15,442,042</u>	<u>218,800</u>	<u>5,895,938</u>	<u>6,678,636</u>	<u>308,166</u>	<u>112,112</u>	<u>(827,010)</u>
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	4,807	-	-	-	-	-	-	-	-	-
Transfers in	139,261	21,318,756	6,375,543	12,429,650	7,467,954	-	-	-	-	-
Transfers out	-	(12,523,833)	(7,467,954)	(21,318,756)	(6,375,543)	-	-	-	(139,261)	-
Total other financing sources (uses)	<u>144,068</u>	<u>8,794,923</u>	<u>(1,092,411)</u>	<u>(8,889,106)</u>	<u>1,092,411</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(139,261)</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>17,431,918</u>	<u>(1,891,976)</u>	<u>(1,770,481)</u>	<u>6,552,936</u>	<u>1,311,211</u>	<u>5,895,938</u>	<u>6,678,636</u>	<u>308,166</u>	<u>(27,149)</u>	<u>(827,010)</u>
Cash and investments - ending	<u>\$ 11,114,583</u>	<u>\$ 273,170</u>	<u>\$ -</u>	<u>\$ 6,552,936</u>	<u>\$ 1,311,211</u>	<u>\$ 8,351,515</u>	<u>\$ 6,725,609</u>	<u>\$ 1,651,376</u>	<u>\$ -</u>	<u>\$ 11,696,308</u>

SOUTH BEND COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2010
 (Continued)

	Post Retirement/ Severance Future Benefits	Construction	School Lunch	Textbook Rental	Self- Insurance	Levy Excess	Print Shop	Voyagers Program	Vocational Career Expo	STD Remediation
Cash and investments - beginning	\$ 2,466,027	\$ 4,635,445	\$ (123,706)	\$ (1,398,609)	\$ 8,893,289	\$ 265,885	\$ 40,323	\$ 3,435	\$ 76	\$ 641,326
Receipts:										
Local sources	73,690	9,998,598	1,503,294	626,200	44,135,643	-	3,167	17,000	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	425,295	1,073,901	-	-	-	-	-	-
Federal sources	-	-	7,735,718	-	8,514	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Other	-	-	4,020	-	-	-	-	-	-	-
Total receipts	73,690	9,998,598	9,668,327	1,700,101	44,144,157	-	3,167	17,000	-	-
Disbursements:										
Current:										
Instruction	68,783	-	-	347,547	1,259,504	-	-	7,904	-	-
Support services	9,527	-	8,968	562,534	375,611	-	14,989	3,073	-	-
Noninstructional services	1,110	-	8,769,064	-	13,932	-	-	-	-	-
Facilities acquisition and construction	-	17,927,930	-	-	2,387	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	42,359,106	-	-	-	-	-
Total disbursements	79,420	17,927,930	8,778,032	910,081	44,010,540	-	14,989	10,977	-	-
Excess (deficiency) of receipts over disbursements	(5,730)	(7,929,332)	890,295	790,020	133,617	-	(11,822)	6,023	-	-
Other financing sources (uses):										
Proceeds of long-term debt	-	19,350,000	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	94,183	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	19,350,000	-	94,183	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(5,730)	11,420,668	890,295	884,203	133,617	-	(11,822)	6,023	-	-
Cash and investments - ending	\$ 2,460,297	\$ 16,056,113	\$ 766,589	\$ (514,406)	\$ 9,026,906	\$ 265,885	\$ 28,501	\$ 9,458	\$ 76	\$ 641,326

SOUTH BEND COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2010
 (Continued)

	Governor Money	Northern Indiana Conference	Bilingual Tests	Alumni Association	Public Education Foundation	Art Association	Child Care Program	Historical Society	School Library	Early Intervention Grant
Cash and investments - beginning	\$ 301,517	\$ 3	\$ 11,987	\$ 15,479	\$ (583)	\$ -	\$ 18,473	\$ -	\$ 2,237	\$ -
Receipts:										
Local sources	-	350	-	3,614	2,327	332,502	51,615	332,502	-	66,237
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	8,445	-	8,445	-	22,926
Federal sources	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Total receipts	-	350	-	3,614	2,327	340,947	51,615	340,947	-	89,163
Disbursements:										
Current:										
Instruction	111,502	-	-	-	-	-	50,487	-	-	-
Support services	-	761	-	2,308	1,609	-	-	-	2	3,300
Noninstructional services	-	-	-	-	-	340,947	2,304	340,947	-	1,228
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	111,502	761	-	2,308	1,609	340,947	52,791	340,947	2	4,528
Excess (deficiency) of receipts over disbursements	(111,502)	(411)	-	1,306	718	-	(1,176)	-	(2)	84,635
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(111,502)	(411)	-	1,306	718	-	(1,176)	-	(2)	84,635
Cash and investments - ending	\$ 190,015	\$ (408)	\$ 11,987	\$ 16,785	\$ 135	\$ -	\$ 17,297	\$ -	\$ 2,235	\$ 84,635

SOUTH BEND COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2010
 (Continued)

	Alternative Education	Gift Fund Instruction	Gift Fund Adult and Continuing Education	Gift Fund Extra Curricular	Gift Fund Cultural Arts	Welfare Activities	Gift Fund Scholarships and Awards	Gift Fund Construction Remodeling	Gift Fund Miscellaneous
Cash and investments - beginning	\$ 127,730	\$ 34,536	\$ 8,671	\$ 20,081	\$ 569	\$ 660	\$ 200	\$ 75	\$ 54,907
Receipts:									
Local sources	-	279,108	3,634	22,144	-	-	-	-	91,357
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	250,848	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total receipts	250,848	279,108	3,634	22,144	-	-	-	-	91,357
Disbursements:									
Current:									
Instruction	227,413	188,741	7,387	3,441	-	-	-	-	8,544
Support services	-	30,031	1,091	10,567	-	-	-	-	68,788
Noninstructional services	-	-	-	-	-	-	-	-	20,001
Facilities acquisition and construction	-	606	-	-	-	-	-	-	10,034
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	227,413	219,378	8,478	14,008	-	-	-	-	107,367
Excess (deficiency) of receipts over disbursements	23,435	59,730	(4,844)	8,136	-	-	-	-	(16,010)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	23,435	59,730	(4,844)	8,136	-	-	-	-	(16,010)
Cash and investments - ending	\$ 151,165	\$ 94,266	\$ 3,827	\$ 28,217	\$ 569	\$ 660	\$ 200	\$ 75	\$ 38,897

SOUTH BEND COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2010
 (Continued)

	Judgement Bond	HS Restruct GT	Education Leader Grant	Explorers Lips Wilson Grant	After School City	Gifted and Talented	Tech Assistance	Medicaid Reimbursement	Public Law 221
Cash and investments - beginning	\$ 523	\$ 1,000	\$ 94	\$ 289	\$ 413	\$ 69,079	\$ 491	\$ 16,054	\$ 645,756
Receipts:									
Local sources	-	-	-	-	-	-	-	11,499	292
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	118,624	-	-	42,500
Federal sources	-	-	-	-	-	-	-	114,436	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	118,624	-	125,935	42,792
Disbursements:									
Current:									
Instruction	-	-	94	-	-	55,081	-	37,719	166,590
Support services	-	-	-	-	-	55,199	-	2,969	-
Noninstructional services	-	-	-	-	413	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	94	-	413	110,280	-	40,688	166,590
Excess (deficiency) of receipts over disbursements	-	-	(94)	-	(413)	8,344	-	85,247	(123,798)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(94)	-	(413)	8,344	-	85,247	(123,798)
Cash and investments - ending	\$ 523	\$ 1,000	\$ -	\$ 289	\$ -	\$ 77,423	\$ 491	\$ 101,301	\$ 521,958

SOUTH BEND COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2010
 (Continued)

	Link Latchkey	Project 4R's	Indiana Arts Commission	Project 4R's/94	Buddy Summer Grant	CISCO Academy	Non-English Speaking Programs P.L. 273-1999	School Technology	Technology Plan Buddy
Cash and investments - beginning	\$ 126,126	\$ 4,270	\$ -	\$ 5,618	\$ 222	\$ 7,000	\$ (93,988)	\$ 1,014,340	\$ 1,050
Receipts:									
Local sources	301,819	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	558,549	-
State sources	-	-	3,750	-	-	-	376,172	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total receipts	301,819	-	3,750	-	-	-	376,172	558,549	-
Disbursements:									
Current:									
Instruction	-	-	75	-	-	-	288,373	124,818	216
Support services	2,350	-	-	-	-	-	12,428	460,715	-
Noninstructional services	296,100	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	298,450	-	75	-	-	-	300,801	585,533	216
Excess (deficiency) of receipts over disbursements	3,369	-	3,675	-	-	-	75,371	(26,984)	(216)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	3,369	-	3,675	-	-	-	75,371	(26,984)	(216)
Cash and investments - ending	\$ 129,495	\$ 4,270	\$ 3,675	\$ 5,618	\$ 222	\$ 7,000	\$ (18,617)	\$ 987,356	\$ 834

SOUTH BEND COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2010
 (Continued)

	Technology Grants [IC 20-40-15]	Performance Based Awards	School Technology Advance Grant	Indiana 2000	Project 2000/93	Technology Grant	School Tech Advancement	Principal Tech	Insurance Claim
Cash and investments - beginning	\$ 1,100,729	\$ 1,404	\$ 1,778	\$ 8,100	\$ 410	\$ 4,279	\$ 7,578	\$ 648	\$ 3,283
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	-	-	-
Disbursements:									
Current:									
Instruction	-	-	-	700	-	-	-	-	2,914
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	700	-	-	-	-	2,914
Excess (deficiency) of receipts over disbursements	-	-	-	(700)	-	-	-	-	(2,914)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	(700)	-	-	-	-	(2,914)
Cash and investments - ending	\$ 1,100,729	\$ 1,404	\$ 1,778	\$ 7,400	\$ 410	\$ 4,279	\$ 7,578	\$ 648	\$ 369

SOUTH BEND COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2010
 (Continued)

	Promoting Positive Values	PASS Grant	CLASS	Moody Foundation	Safe Haven	Tele- communication Grant	Head Start 3970	Play Smart Grant	Civic Education Program
Cash and investments - beginning	\$ 526	\$ 712	\$ 741	\$ 5,235	\$ 1,775	\$ 2,532	\$ -	\$ (31,372)	\$ 5,388
Receipts:									
Local sources	-	-	-	-	5,201	-	-	31,250	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	12,000	-	-
Federal sources	-	-	-	-	-	-	-	-	35,000
Temporary loans	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	5,201	-	12,000	31,250	35,000
Disbursements:									
Current:									
Instruction	-	-	-	-	-	-	414	-	35,872
Support services	-	-	-	-	-	-	-	3,628	-
Noninstructional services	-	-	-	-	23,907	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	500
Total disbursements	-	-	-	-	23,907	-	414	3,628	36,372
Excess (deficiency) of receipts over disbursements	-	-	-	-	(18,706)	-	11,586	27,622	(1,372)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	(18,706)	-	11,586	27,622	(1,372)
Cash and investments - ending	\$ 526	\$ 712	\$ 741	\$ 5,235	\$ (16,931)	\$ 2,532	\$ 11,586	\$ (3,750)	\$ 4,016

SOUTH BEND COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2010
 (Continued)

	Title I 4100	Title I Program Improvement	Title I Delinquent	Title I Part D	Title I Summer School	Title I 4160	Title V Part A	Title I Migrant	Summer Migrant
Cash and investments - beginning	\$ 3,887,388	\$ 648,447	\$ 5,984	\$ 114,721	\$ 221,390	\$ 7,357	\$ 35,671	\$ 1,267	\$ 158,137
Receipts:									
Local sources	2,185	-	-	-	295,079	-	-	-	144,046
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	9,036,624	1,064,219	-	169,173	-	-	28,510	402,895	146,736
Temporary loans	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total receipts	<u>9,038,809</u>	<u>1,064,219</u>	<u>-</u>	<u>169,173</u>	<u>295,079</u>	<u>-</u>	<u>28,510</u>	<u>402,895</u>	<u>290,782</u>
Disbursements:									
Current:									
Instruction	6,379,399	138,188	-	259,935	203,301	-	-	359,999	280,250
Support services	3,890,380	1,197,061	-	-	-	7,357	55,029	8,737	12,836
Noninstructional services	837,349	-	-	-	-	-	-	1,979	6,547
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	158,126	9,805	-	-	-	-	2,967	9,355	4,127
Total disbursements	<u>11,265,254</u>	<u>1,345,054</u>	<u>-</u>	<u>259,935</u>	<u>203,301</u>	<u>7,357</u>	<u>57,996</u>	<u>380,070</u>	<u>303,760</u>
Excess (deficiency) of receipts over disbursements	<u>(2,226,445)</u>	<u>(280,835)</u>	<u>-</u>	<u>(90,762)</u>	<u>91,778</u>	<u>(7,357)</u>	<u>(29,486)</u>	<u>22,825</u>	<u>(12,978)</u>
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(2,226,445)</u>	<u>(280,835)</u>	<u>-</u>	<u>(90,762)</u>	<u>91,778</u>	<u>(7,357)</u>	<u>(29,486)</u>	<u>22,825</u>	<u>(12,978)</u>
Cash and investments - ending	<u>\$ 1,660,943</u>	<u>\$ 367,612</u>	<u>\$ 5,984</u>	<u>\$ 23,959</u>	<u>\$ 313,168</u>	<u>\$ -</u>	<u>\$ 6,185</u>	<u>\$ 24,092</u>	<u>\$ 145,159</u>

SOUTH BEND COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2010
 (Continued)

	Migrant Education 4330	Migrant Education 4339	Bilingual Reimbursement	Summer Migrant Special	Strike Settlement	Community Foundation Dream Team	Respect Funds	Rainbow Child	Memorial Hospital
Cash and investments - beginning	\$ 60	\$ -	\$ 608,840	\$ 33,443	\$ 244,872	\$ 15,324	\$ 14,142	\$ 150	\$ 7,910
Receipts:									
Local sources	-	-	547	-	-	2,566	57,399	-	9,619
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	137,205	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total receipts	-	137,205	547	-	-	2,566	57,399	-	9,619
Disbursements:									
Current:									
Instruction	60	63,619	487,314	-	-	-	-	-	5,349
Support services	-	36,082	-	33,152	-	-	51,450	-	1,187
Noninstructional services	-	34,250	-	-	-	3,109	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	819	-	-	-	-	-	-	-
Total disbursements	60	134,770	487,314	33,152	-	3,109	51,450	-	6,536
Excess (deficiency) of receipts over disbursements	(60)	2,435	(486,767)	(33,152)	-	(543)	5,949	-	3,083
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(60)	2,435	(486,767)	(33,152)	-	(543)	5,949	-	3,083
Cash and investments - ending	\$ -	\$ 2,435	\$ 122,073	\$ 291	\$ 244,872	\$ 14,781	\$ 20,091	\$ 150	\$ 10,993

SOUTH BEND COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2010
 (Continued)

	Fam Lit Child C	Impact Child Care	Food Stamps	Local Reading Improvement	Adult Education Business and Industry	ABE Money	Adult Education No. 1	Adult Education No. 2	GED Test Fees
Cash and investments - beginning	\$ 5,701	\$ 2,919	\$ 24,693	\$ 287	\$ 38,894	\$ 2,363	\$ (2,030)	\$ 2,943	\$ 30,674
Receipts:									
Local sources	-	-	-	-	15,447	-	12,680	121	57,275
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	15,447	-	12,680	121	57,275
Disbursements:									
Current:									
Instruction	159	-	3,670	-	14,171	-	1,725	-	51
Support services	-	-	(2,609)	-	-	-	-	-	51,135
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	159	-	1,061	-	14,171	-	1,725	-	51,186
Excess (deficiency) of receipts over disbursements	(159)	-	(1,061)	-	1,276	-	10,955	121	6,089
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(159)	-	(1,061)	-	1,276	-	10,955	121	6,089
Cash and investments - ending	\$ 5,542	\$ 2,919	\$ 23,632	\$ 287	\$ 40,170	\$ 2,363	\$ 8,925	\$ 3,064	\$ 36,763

SOUTH BEND COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2010
 (Continued)

	Serve America	Adult Education Outreach	Preschool Grant	Special Education Preschool	Adult Basic Education	Targeted Projects	English Works	Minority Health	Drug Free Schools
Cash and investments - beginning	\$ 624	\$ (337)	\$ (111,940)	\$ (134,530)	\$ 44,631	\$ 21,407	\$ (4,837)	\$ 3,092	\$ 60,051
Receipts:									
Local sources	-	-	-	452,308	-	8,501	-	1,688	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	28,001	399,437	6,382,291	299,463	-	-	-	139,082
Temporary loans	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total receipts	-	28,001	399,437	6,834,599	299,463	8,501	-	1,688	139,082
Disbursements:									
Current:									
Instruction	243	-	208,068	5,532,028	97,564	1,176	(32,871)	-	-
Support services	-	-	52,670	1,279,518	158,614	12,254	-	-	-
Noninstructional services	-	26,609	-	-	-	-	-	-	135,489
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	375	3,078	-	3,801	170	-	-	6,304
Total disbursements	243	26,984	263,816	6,811,546	259,979	13,600	(32,871)	-	141,793
Excess (deficiency) of receipts over disbursements	(243)	1,017	135,621	23,053	39,484	(5,099)	32,871	1,688	(2,711)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(243)	1,017	135,621	23,053	39,484	(5,099)	32,871	1,688	(2,711)
Cash and investments - ending	\$ 381	\$ 680	\$ 23,681	\$ (111,477)	\$ 84,115	\$ 16,308	\$ 28,034	\$ 4,780	\$ 57,340

SOUTH BEND COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2010
 (Continued)

	Title II Dwight D. Eisenhower Science and Math Technology Grants	Vocational Education	Energy Grant	Planning Tech Prep	Career and Tech	Child Care	Small Learnings Grant	Montessori	Early Head Start
Cash and investments - beginning	\$ 3,469	\$ 113,831	\$ 1,565	\$ (370)	\$ -	\$ 492	\$ (2,250)	\$ (14,927)	\$ -
Receipts:									
Local sources	-	299	-	-	-	-	-	9,997	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	445,406	-	23,902	5,821	-	668,605	2,278,153	315,892
Temporary loans	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total receipts	-	445,705	-	23,902	5,821	-	668,605	2,288,150	315,892
Disbursements:									
Current:									
Instruction	-	557,845	-	17,939	5,821	-	659,462	1,108,716	372,216
Support services	412	23,602	-	1,445	-	-	1,700	1,183,556	40,795
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	16,475	-	1,180	-	-	9,142	-	-
Total disbursements	412	597,922	-	20,564	5,821	-	670,304	2,292,272	413,011
Excess (deficiency) of receipts over disbursements	(412)	(152,217)	-	3,338	-	-	(1,699)	(4,122)	(97,119)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(412)	(152,217)	-	3,338	-	-	(1,699)	(4,122)	(97,119)
Cash and investments - ending	\$ 3,057	\$ (38,386)	\$ 1,565	\$ 2,968	\$ -	\$ 492	\$ (3,949)	\$ (19,049)	\$ (97,119)

SOUTH BEND COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2010
 (Continued)

	Head Start 6660	PORK Monies	CACFP Monies	School to Work Development Act	Challenge Grant for Technology (Dir USDOE)	Improving Teaching Quality No Child Left Title II, Part A	Title II Part D	Math and Science	Title III Language Instruction
Cash and investments - beginning	\$ (203,474)	\$ -	\$ -	\$ 12,648	\$ -	\$ 288,496	\$ -	\$ 370	\$ (92,444)
Receipts:									
Local sources	31,045	-	145,879	1,255	2,862	1,156	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	5,493,986	142,391	-	-	-	1,317,365	10,000	-	322,790
Temporary loans	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total receipts	<u>5,525,031</u>	<u>142,391</u>	<u>145,879</u>	<u>1,255</u>	<u>2,862</u>	<u>1,318,521</u>	<u>10,000</u>	<u>-</u>	<u>322,790</u>
Disbursements:									
Current:									
Instruction	4,056,779	-	43,880	1,922	-	545,423	-	-	225,038
Support services	1,621,110	142,391	-	-	-	1,023,257	-	-	2,220
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	19,378	-	-	-
Total disbursements	<u>5,677,889</u>	<u>142,391</u>	<u>43,880</u>	<u>1,922</u>	<u>-</u>	<u>1,588,058</u>	<u>-</u>	<u>-</u>	<u>227,258</u>
Excess (deficiency) of receipts over disbursements	<u>(152,858)</u>	<u>-</u>	<u>101,999</u>	<u>(667)</u>	<u>2,862</u>	<u>(269,537)</u>	<u>10,000</u>	<u>-</u>	<u>95,532</u>
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(152,858)</u>	<u>-</u>	<u>101,999</u>	<u>(667)</u>	<u>2,862</u>	<u>(269,537)</u>	<u>10,000</u>	<u>-</u>	<u>95,532</u>
Cash and investments - ending	<u>\$ (356,332)</u>	<u>\$ -</u>	<u>\$ 101,999</u>	<u>\$ 11,981</u>	<u>\$ 2,862</u>	<u>\$ 18,959</u>	<u>\$ 10,000</u>	<u>\$ 370</u>	<u>\$ 3,088</u>

SOUTH BEND COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2010
 (Continued)

	Fiscal Stabilization Education	Title I Grants to LEAs	Special Education Part B	McKinney Vento Education for Homeless	School Lunch Equipment	Head Start 7959	Title I Part D Subpart 2	Payroll	Totals
Cash and investments - beginning	\$ 11,864,895	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,285,257	\$ 53,193,901
Receipts:									
Local sources	-	-	-	-	-	739	-	-	146,014,860
Intermediate sources	-	-	-	-	-	-	-	-	558,647
State sources	-	-	-	-	-	-	-	-	144,651,217
Federal sources	4,185,498	3,513,367	2,707,470	13,412	59,186	207,639	47,729	-	48,052,030
Temporary loans	-	-	-	-	-	-	-	-	4,215,393
Other	-	-	-	-	-	-	-	41,036,213	41,041,629
Total receipts	4,185,498	3,513,367	2,707,470	13,412	59,186	208,378	47,729	41,036,213	384,533,776
Disbursements:									
Current:									
Instruction	13,416,718	1,588,825	3,683,589	-	-	351,662	-	-	130,771,859
Support services	2,552,877	572,591	203,612	-	9,529	7,141	-	-	80,384,120
Noninstructional services	80,798	839,415	-	7,806	49,657	-	-	-	13,394,647
Facilities acquisition and construction	-	-	-	-	-	-	-	-	23,408,209
Debt services	-	-	-	-	-	-	-	-	40,912,575
Nonprogrammed charges	-	-	-	-	-	-	-	41,893,778	84,704,756
Total disbursements	16,050,393	3,000,831	3,887,201	7,806	59,186	358,803	-	41,893,778	373,576,166
Excess (deficiency) of receipts over disbursements	(11,864,895)	512,536	(1,179,731)	5,606	-	(150,425)	47,729	(857,565)	10,957,610
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	19,350,000
Sale of capital assets	-	-	-	-	-	-	-	-	4,807
Transfers in	-	-	-	-	-	-	-	-	47,825,347
Transfers out	-	-	-	-	-	-	-	-	(47,825,347)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	19,354,807
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(11,864,895)	512,536	(1,179,731)	5,606	-	(150,425)	47,729	(857,565)	30,312,417
Cash and investments - ending	\$ -	\$ 512,536	\$ (1,179,731)	\$ 5,606	\$ -	\$ (150,425)	\$ 47,729	\$ 1,427,692	\$ 83,506,318

SOUTH BEND COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2011

	General	Debt Service	Exempt Debt	Exempt Pension	Capital Projects	School Transportation	School Bus Replacement	Rainy Day	Retirement/Severance Bond
Cash and investments - beginning	\$ 11,114,583	\$ 273,170	\$ 6,552,936	\$ 1,311,211	\$ 8,351,515	\$ 6,725,609	\$ 1,651,376	\$ -	\$ 11,696,308
Receipts:									
Local sources	930,418	420,482	19,094,775	3,123,542	12,163,495	11,907,351	1,566,809	-	63,531
Intermediate sources	157	-	-	-	-	-	-	-	-
State sources	142,003,576	-	-	-	746,392	1,342,223	-	-	-
Federal sources	189,196	-	-	-	-	-	-	-	-
Other	169	-	-	-	-	-	-	-	-
Total receipts	143,123,516	420,482	19,094,775	3,123,542	12,909,887	13,249,574	1,566,809	-	63,531
Disbursements:									
Current:									
Instruction	103,342,365	-	-	-	-	-	-	-	725,125
Support services	43,275,844	-	-	-	8,979,634	13,796,719	1,618,220	-	288,133
Noninstructional services	1,545,785	-	-	-	-	-	-	-	26,271
Facilities acquisition and construction	48	-	-	-	5,063,768	-	-	-	12,283
Debt services	-	264,759	17,785,168	3,310,713	-	4,035,365	-	-	-
Nonprogrammed charges	623,908	-	-	-	-	-	-	-	-
Total disbursements	148,787,950	264,759	17,785,168	3,310,713	14,043,402	17,832,084	1,618,220	-	1,051,812
Excess (deficiency) of receipts over disbursements	(5,664,434)	155,723	1,309,607	(187,171)	(1,133,515)	(4,582,510)	(51,411)	-	(988,281)
Other financing sources (uses):									
Sale of capital assets	9,779	-	-	-	-	-	-	-	-
Transfers in	864,683	-	-	-	-	229,008	-	816,000	-
Transfers out	-	(254,599)	(816,000)	-	-	-	(598,798)	-	-
Total other financing sources (uses)	874,462	(254,599)	(816,000)	-	-	229,008	(598,798)	816,000	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(4,789,972)	(98,876)	493,607	(187,171)	(1,133,515)	(4,353,502)	(650,209)	816,000	(988,281)
Cash and investments - ending	\$ 6,324,611	\$ 174,294	\$ 7,046,543	\$ 1,124,040	\$ 7,218,000	\$ 2,372,107	\$ 1,001,167	\$ 816,000	\$ 10,708,027

SOUTH BEND COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2011
 (Continued)

	Post Retirement/ Severance Future Benefits	Construction	School Lunch	Textbook Rental	Self- Insurance	Levy Excess	Print Shop	Voyagers Program	Voyagers Program 2011
Cash and investments - beginning	\$ 2,460,297	\$ 16,056,113	\$ 766,589	\$ (514,406)	\$ 9,026,906	\$ 265,885	\$ 28,501	\$ 9,458	\$ -
Receipts:									
Local sources	330,967	2,488,589	1,520,136	605,678	51,370,579	229,008	8,533	-	17,000
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	440,196	1,120,021	-	-	-	-	-
Federal sources	-	-	7,843,810	-	-	-	-	-	-
Other	-	-	4,651	-	-	-	-	-	-
Total receipts	<u>330,967</u>	<u>2,488,589</u>	<u>9,808,793</u>	<u>1,725,699</u>	<u>51,370,579</u>	<u>229,008</u>	<u>8,533</u>	<u>-</u>	<u>17,000</u>
Disbursements:									
Current:									
Instruction	80,555	-	-	303,895	1,196,367	-	-	8,402	-
Support services	11,204	1,117,548	8,029	1,208,630	269,750	-	11,682	1,056	-
Noninstructional services	1,383	-	8,383,126	-	15,817	-	-	-	-
Facilities acquisition and construction	-	11,413,157	-	-	1,586	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	42,910,652	-	-	-	-
Total disbursements	<u>93,142</u>	<u>12,530,705</u>	<u>8,391,155</u>	<u>1,512,525</u>	<u>44,394,172</u>	<u>-</u>	<u>11,682</u>	<u>9,458</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>237,825</u>	<u>(10,042,116)</u>	<u>1,417,638</u>	<u>213,174</u>	<u>6,976,407</u>	<u>229,008</u>	<u>(3,149)</u>	<u>(9,458)</u>	<u>17,000</u>
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	254,599	-	-	-	-	-
Transfers out	-	-	-	-	-	(494,893)	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>254,599</u>	<u>-</u>	<u>(494,893)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>237,825</u>	<u>(10,042,116)</u>	<u>1,417,638</u>	<u>467,773</u>	<u>6,976,407</u>	<u>(265,885)</u>	<u>(3,149)</u>	<u>(9,458)</u>	<u>17,000</u>
Cash and investments - ending	<u>\$ 2,698,122</u>	<u>\$ 6,013,997</u>	<u>\$ 2,184,227</u>	<u>\$ (46,633)</u>	<u>\$ 16,003,313</u>	<u>\$ -</u>	<u>\$ 25,352</u>	<u>\$ -</u>	<u>\$ 17,000</u>

SOUTH BEND COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2011
 (Continued)

	Vocational Career Expo	Adult Ed Summer School	Security Travel	STD Remediation	Governor Money	Northern Indiana Conference	Bilingual Tests	Alumni Association	Public Education Foundation
Cash and investments - beginning	\$ 76	\$ -	\$ -	\$ 641,326	\$ 190,015	\$ (408)	\$ 11,987	\$ 16,785	\$ 135
Receipts:									
Local sources	-	6,760	-	-	-	1,602	1,651	11,297	3,651
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	5,000	-	269,435	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total receipts	-	6,760	5,000	-	269,435	1,602	1,651	11,297	3,651
Disbursements:									
Current:									
Instruction	-	-	-	-	85,688	-	1,214	-	-
Support services	-	-	5,000	-	-	1,917	12,181	14,547	3,522
Noninstructional services	-	-	-	-	-	-	-	1,561	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	5,000	-	85,688	1,917	13,395	16,108	3,522
Excess (deficiency) of receipts over disbursements	-	6,760	-	-	183,747	(315)	(11,744)	(4,811)	129
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	6,760	-	-	183,747	(315)	(11,744)	(4,811)	129
Cash and investments - ending	\$ 76	\$ 6,760	\$ -	\$ 641,326	\$ 373,762	\$ (723)	\$ 243	\$ 11,974	\$ 264

SOUTH BEND COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2011
 (Continued)

	Art Association	Child Care Program	Historical Society	School Library	Early Intervention Grant	Alternative Education	New Tech Start	Gift Fund Instruction	Gift Fund Adult and Continuing Education
Cash and investments - beginning	\$ -	\$ 17,297	\$ -	\$ 2,235	\$ 84,635	\$ 151,165	\$ -	\$ 94,266	\$ 3,827
Receipts:									
Local sources	191,349	57,752	191,349	-	1,067	-	-	159,706	41,235
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	135,591	50,000	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total receipts	<u>191,349</u>	<u>57,752</u>	<u>191,349</u>	<u>-</u>	<u>1,067</u>	<u>135,591</u>	<u>50,000</u>	<u>159,706</u>	<u>41,235</u>
Disbursements:									
Current:									
Instruction	-	56,311	-	-	-	203,772	-	74,270	34,539
Support services	-	60	-	-	35,223	15,155	-	4,823	-
Noninstructional services	191,349	170	191,349	-	863	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	<u>191,349</u>	<u>56,541</u>	<u>191,349</u>	<u>-</u>	<u>36,086</u>	<u>218,927</u>	<u>-</u>	<u>79,093</u>	<u>34,539</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>1,211</u>	<u>-</u>	<u>-</u>	<u>(35,019)</u>	<u>(83,336)</u>	<u>50,000</u>	<u>80,613</u>	<u>6,696</u>
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>-</u>	<u>1,211</u>	<u>-</u>	<u>-</u>	<u>(35,019)</u>	<u>(83,336)</u>	<u>50,000</u>	<u>80,613</u>	<u>6,696</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ 18,508</u>	<u>\$ -</u>	<u>\$ 2,235</u>	<u>\$ 49,616</u>	<u>\$ 67,829</u>	<u>\$ 50,000</u>	<u>\$ 174,879</u>	<u>\$ 10,523</u>

SOUTH BEND COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2011
 (Continued)

	Gift Fund Extra Curricular	Gift Fund Cultural Arts	Welfare Activities	Gift Fund Scholarships and Awards	Gift Fund Construction Remodeling	Gift Fund Miscellaneous	Judgement Bond	HS Restruct GT	Explorers Lips Wilson Grant
Cash and investments - beginning	\$ 28,217	\$ 569	\$ 660	\$ 200	\$ 75	\$ 38,897	\$ 523	\$ 1,000	\$ 289
Receipts:									
Local sources	10,606	-	-	-	-	259,169	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	1,500	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total receipts	12,106	-	-	-	-	259,169	-	-	-
Disbursements:									
Current:									
Instruction	5,991	-	-	-	-	67,438	-	-	-
Support services	10,500	-	-	-	-	73,778	-	-	286
Noninstructional services	-	-	-	-	-	11,215	-	-	-
Facilities acquisition and construction	-	-	-	-	-	3,407	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	16,491	-	-	-	-	155,838	-	-	286
Excess (deficiency) of receipts over disbursements	(4,385)	-	-	-	-	103,331	-	-	(286)
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(4,385)	-	-	-	-	103,331	-	-	(286)
Cash and investments - ending	\$ 23,832	\$ 569	\$ 660	\$ 200	\$ 75	\$ 142,228	\$ 523	\$ 1,000	\$ 3

SOUTH BEND COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2011
 (Continued)

	Gifted and Talented	Tech Assistance	Professional Development	Medicaid Reimbursement	Public Law 221	Link Latchkey	Project 4R's	Indiana Arts Commission	Project 4R's/94
Cash and investments - beginning	\$ 77,423	\$ 491	\$ -	\$ 101,301	\$ 521,958	\$ 129,495	\$ 4,270	\$ 3,675	\$ 5,618
Receipts:									
Local sources	-	-	-	13,888	-	340,999	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	116,844	-	80,000	-	-	-	-	1,250	-
Federal sources	-	-	-	46,113	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total receipts	116,844	-	80,000	60,001	-	340,999	-	1,250	-
Disbursements:									
Current:									
Instruction	-	-	9,000	95,867	106,306	-	2,306	4,776	5,618
Support services	65,882	-	40,145	6,102	-	1,770	223	-	-
Noninstructional services	-	-	-	-	-	299,988	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	65,882	-	49,145	101,969	106,306	301,758	2,529	4,776	5,618
Excess (deficiency) of receipts over disbursements	50,962	-	30,855	(41,968)	(106,306)	39,241	(2,529)	(3,526)	(5,618)
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	50,962	-	30,855	(41,968)	(106,306)	39,241	(2,529)	(3,526)	(5,618)
Cash and investments - ending	\$ 128,385	\$ 491	\$ 30,855	\$ 59,333	\$ 415,652	\$ 168,736	\$ 1,741	\$ 149	\$ -

SOUTH BEND COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2011
 (Continued)

	Buddy Summer Grant	CISCO Academy	Non-English Speaking Programs P.L. 273-1999	School Technology	Technology Plan Buddy	Technology Grants [IC 20-40-15]	Performance Based Awards	School Technology Advance Grant	Indiana 2000
Cash and investments - beginning	\$ 222	\$ 7,000	\$ (18,617)	\$ 987,356	\$ 834	\$ 1,100,729	\$ 1,404	\$ 1,778	\$ 7,400
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	517,366	-	-	-	-	-
State sources	-	-	297,680	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total receipts	-	-	297,680	517,366	-	-	-	-	-
Disbursements:									
Current:									
Instruction	-	-	386,935	-	-	-	-	-	152
Support services	-	-	3,223	1,501,880	-	4,038	-	486	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	6,444	-	-	-	-	-	-
Total disbursements	-	-	396,602	1,501,880	-	4,038	-	486	152
Excess (deficiency) of receipts over disbursements	-	-	(98,922)	(984,514)	-	(4,038)	-	(486)	(152)
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(98,922)	(984,514)	-	(4,038)	-	(486)	(152)
Cash and investments - ending	\$ 222	\$ 7,000	\$ (117,539)	\$ 2,842	\$ 834	\$ 1,096,691	\$ 1,404	\$ 1,292	\$ 7,248

SOUTH BEND COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2011
 (Continued)

	Project 2000/93	Technology Grant	School Tech Advancement	Principal Tech	Insurance Claim	Promoting Positive Values	PASS Grant	CLASS	Moody Foundation
Cash and investments - beginning	\$ 410	\$ 4,279	\$ 7,578	\$ 648	\$ 369	\$ 526	\$ 712	\$ 741	\$ 5,235
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	-	-	-
Disbursements:									
Current:									
Instruction	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-	-	-
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	-	-	-	-
Cash and investments - ending	\$ 410	\$ 4,279	\$ 7,578	\$ 648	\$ 369	\$ 526	\$ 712	\$ 741	\$ 5,235

SOUTH BEND COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2011
 (Continued)

	Safe Haven	Tele-communication Grant	Head Start 3970	Play Smart Grant	Civic Education Program	Title I 4100	Title I Program Improvement	Title I Delinquent	Title I Part D
Cash and investments - beginning	\$ (16,931)	\$ 2,532	\$ 11,586	\$ (3,750)	\$ 4,016	\$ 1,660,943	\$ 367,612	\$ 5,984	\$ 23,959
Receipts:									
Local sources	-	-	5,000	-	-	1,242	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	29,134	-	12,000	-	-	-	-	-	-
Federal sources	-	-	-	-	22,546	3,882,932	425,737	-	31,841
Other	-	-	-	-	-	-	-	-	-
Total receipts	29,134	-	17,000	-	22,546	3,884,174	425,737	-	31,841
Disbursements:									
Current:									
Instruction	-	-	22,413	-	28,736	5,685,273	434,908	-	88,677
Support services	-	-	-	-	-	2,511,823	888,347	-	-
Noninstructional services	35,630	-	-	-	-	723,914	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	500	180,186	14,930	-	4,324
Total disbursements	35,630	-	22,413	-	29,236	9,101,196	1,338,185	-	93,001
Excess (deficiency) of receipts over disbursements	(6,496)	-	(5,413)	-	(6,690)	(5,217,022)	(912,448)	-	(61,160)
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	235,483	-	-	-
Transfers out	-	-	-	-	-	(235,989)	-	-	-
Total other financing sources (uses)	-	-	-	-	-	(506)	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(6,496)	-	(5,413)	-	(6,690)	(5,217,528)	(912,448)	-	(61,160)
Cash and investments - ending	\$ (23,427)	\$ 2,532	\$ 6,173	\$ (3,750)	\$ (2,674)	\$ (3,556,585)	\$ (544,836)	\$ 5,984	\$ (37,201)

SOUTH BEND COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2011
 (Continued)

	Title I Summer School	Title I 4170	Title V Part A	Title I Migrant	Summer Migrant	Migrant Education 4339	Bilingual Reimbursement	Summer Migrant Special	Strike Settlement
Cash and investments - beginning	\$ 313,168	\$ -	\$ 6,185	\$ 24,092	\$ 145,159	\$ 2,435	\$ 122,073	\$ 291	\$ 244,872
Receipts:									
Local sources	736,188	77	-	-	197,780	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	278,331	-	167,171	117,917	28,817	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total receipts	<u>736,188</u>	<u>278,408</u>	<u>-</u>	<u>167,171</u>	<u>315,697</u>	<u>28,817</u>	<u>-</u>	<u>-</u>	<u>-</u>
Disbursements:									
Current:									
Instruction	166,222	238,416	400	230,662	440,945	5,148	132,041	-	-
Support services	-	337,284	-	10,642	14,834	162	-	291	-
Noninstructional services	458,943	-	-	593	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	4,241	5,077	-	-	-	-
Total disbursements	<u>625,165</u>	<u>575,700</u>	<u>400</u>	<u>246,138</u>	<u>460,856</u>	<u>5,310</u>	<u>132,041</u>	<u>291</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>111,023</u>	<u>(297,292)</u>	<u>(400)</u>	<u>(78,967)</u>	<u>(145,159)</u>	<u>23,507</u>	<u>(132,041)</u>	<u>(291)</u>	<u>-</u>
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	506	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>506</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>111,529</u>	<u>(297,292)</u>	<u>(400)</u>	<u>(78,967)</u>	<u>(145,159)</u>	<u>23,507</u>	<u>(132,041)</u>	<u>(291)</u>	<u>-</u>
Cash and investments - ending	<u>\$ 424,697</u>	<u>\$ (297,292)</u>	<u>\$ 5,785</u>	<u>\$ (54,875)</u>	<u>\$ -</u>	<u>\$ 25,942</u>	<u>\$ (9,968)</u>	<u>\$ -</u>	<u>\$ 244,872</u>

SOUTH BEND COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2011
 (Continued)

	Community Foundation Dream Team	Respect Funds	Rainbow Child	Memorial Hospital	Fam Lit Child C	Impact Child Care	Food Stamps	Local Reading Improvement	Adult Education Business and Industry
Cash and investments - beginning	\$ 14,781	\$ 20,091	\$ 150	\$ 10,993	\$ 5,542	\$ 2,919	\$ 23,632	\$ 287	\$ 40,170
Receipts:									
Local sources	2,200	184,372	-	-	427	-	-	-	1,053
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total receipts	<u>2,200</u>	<u>184,372</u>	<u>-</u>	<u>-</u>	<u>427</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,053</u>
Disbursements:									
Current:									
Instruction	-	-	-	3,017	350	-	7,015	-	(904)
Support services	-	135,545	-	-	112	-	-	-	-
Noninstructional services	6,308	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	<u>6,308</u>	<u>135,545</u>	<u>-</u>	<u>3,017</u>	<u>462</u>	<u>-</u>	<u>7,015</u>	<u>-</u>	<u>(904)</u>
Excess (deficiency) of receipts over disbursements	<u>(4,108)</u>	<u>48,827</u>	<u>-</u>	<u>(3,017)</u>	<u>(35)</u>	<u>-</u>	<u>(7,015)</u>	<u>-</u>	<u>1,957</u>
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(4,108)</u>	<u>48,827</u>	<u>-</u>	<u>(3,017)</u>	<u>(35)</u>	<u>-</u>	<u>(7,015)</u>	<u>-</u>	<u>1,957</u>
Cash and investments - ending	<u>\$ 10,673</u>	<u>\$ 68,918</u>	<u>\$ 150</u>	<u>\$ 7,976</u>	<u>\$ 5,507</u>	<u>\$ 2,919</u>	<u>\$ 16,617</u>	<u>\$ 287</u>	<u>\$ 42,127</u>

SOUTH BEND COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2011
 (Continued)

	ABE Money	Adult Education No. 1	Adult Education No. 2	GED Test Fees	Serve America	Adult Education Outreach	Preschool Grant	Special Education Preschool	Adult Basic Education
Cash and investments - beginning	\$ 2,363	\$ 8,925	\$ 3,064	\$ 36,763	\$ 381	\$ 680	\$ 23,681	\$ (111,477)	\$ 84,115
Receipts:									
Local sources	-	17,699	-	43,067	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	183,819	5,841,780	285,116
Other	-	-	-	-	-	-	-	-	-
Total receipts	<u>-</u>	<u>17,699</u>	<u>-</u>	<u>43,067</u>	<u>-</u>	<u>-</u>	<u>183,819</u>	<u>5,841,780</u>	<u>285,116</u>
Disbursements:									
Current:									
Instruction	135	56,900	50	143	-	-	148,582	5,414,653	318,813
Support services	-	-	-	45,252	-	-	108,020	1,192,898	75,331
Noninstructional services	-	-	-	-	-	180	-	-	31,055
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	500	6,226	41,794	5,176
Total disbursements	<u>135</u>	<u>56,900</u>	<u>50</u>	<u>45,395</u>	<u>-</u>	<u>680</u>	<u>262,828</u>	<u>6,649,345</u>	<u>430,375</u>
Excess (deficiency) of receipts over disbursements	<u>(135)</u>	<u>(39,201)</u>	<u>(50)</u>	<u>(2,328)</u>	<u>-</u>	<u>(680)</u>	<u>(79,009)</u>	<u>(807,565)</u>	<u>(145,259)</u>
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(135)</u>	<u>(39,201)</u>	<u>(50)</u>	<u>(2,328)</u>	<u>-</u>	<u>(680)</u>	<u>(79,009)</u>	<u>(807,565)</u>	<u>(145,259)</u>
Cash and investments - ending	<u>\$ 2,228</u>	<u>\$ (30,276)</u>	<u>\$ 3,014</u>	<u>\$ 34,435</u>	<u>\$ 381</u>	<u>\$ -</u>	<u>\$ (55,328)</u>	<u>\$ (919,042)</u>	<u>\$ (61,144)</u>

SOUTH BEND COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2011
 (Continued)

	Work Force Adult Education	Targeted Projects	English Works	Minority Health	CTE Mini Grant	Drug Free Schools	Team Nutrition	Title II Dwight D. Eisenhower Science and Math Technology Grants	Vocational Education
Cash and investments - beginning	\$ -	\$ 16,308	\$ 28,034	\$ 4,780	\$ -	\$ 57,340	\$ -	\$ 3,057	\$ (38,386)
Receipts:									
Local sources	38,040	19,600	-	-	-	1,501	-	-	531
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	5,900	-	-	-	-
Federal sources	-	-	-	-	-	67,908	8,575	-	344,531
Other	-	-	-	-	-	-	-	-	-
Total receipts	<u>38,040</u>	<u>19,600</u>	<u>-</u>	<u>-</u>	<u>5,900</u>	<u>69,409</u>	<u>8,575</u>	<u>-</u>	<u>345,062</u>
Disbursements:									
Current:									
Instruction	-	1,120	14,592	-	-	-	2,407	-	357,203
Support services	325	22,719	-	818	-	5,179	1,660	3,057	3,357
Noninstructional services	-	-	-	-	-	122,730	640	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	13,181
Total disbursements	<u>325</u>	<u>23,839</u>	<u>14,592</u>	<u>818</u>	<u>-</u>	<u>127,909</u>	<u>4,707</u>	<u>3,057</u>	<u>373,741</u>
Excess (deficiency) of receipts over disbursements	<u>37,715</u>	<u>(4,239)</u>	<u>(14,592)</u>	<u>(818)</u>	<u>5,900</u>	<u>(58,500)</u>	<u>3,868</u>	<u>(3,057)</u>	<u>(28,679)</u>
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>37,715</u>	<u>(4,239)</u>	<u>(14,592)</u>	<u>(818)</u>	<u>5,900</u>	<u>(58,500)</u>	<u>3,868</u>	<u>(3,057)</u>	<u>(28,679)</u>
Cash and investments - ending	<u>\$ 37,715</u>	<u>\$ 12,069</u>	<u>\$ 13,442</u>	<u>\$ 3,962</u>	<u>\$ 5,900</u>	<u>\$ (1,160)</u>	<u>\$ 3,868</u>	<u>\$ -</u>	<u>\$ (67,065)</u>

SOUTH BEND COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2011
 (Continued)

	Energy Grant	Planning Tech Prep	Child Care	Twenty First Century	Small Learnings Grant	Montessori	Early Head Start	Head Start 6660	PORK Monies
Cash and investments - beginning	\$ 1,565	\$ 2,968	\$ 492	\$ -	\$ (3,949)	\$ (19,049)	\$ (97,119)	\$ (356,332)	\$ -
Receipts:									
Local sources	-	-	-	-	-	139	-	2,743	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	205,001	486,824	2,215,784	1,239,853	5,613,042	609
Other	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	205,001	486,824	2,215,923	1,239,853	5,615,785	609
Disbursements:									
Current:									
Instruction	-	(68)	-	92,160	405,690	1,027,347	839,505	4,018,992	-
Support services	-	375	-	115,963	61,294	1,126,292	332,272	1,653,415	609
Noninstructional services	-	-	331	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	3,460	16,818	47,438	-	-	-
Total disbursements	-	307	331	211,583	483,802	2,201,077	1,171,777	5,672,407	609
Excess (deficiency) of receipts over disbursements	-	(307)	(331)	(6,582)	3,022	14,846	68,076	(56,622)	-
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(307)	(331)	(6,582)	3,022	14,846	68,076	(56,622)	-
Cash and investments - ending	\$ 1,565	\$ 2,661	\$ 161	\$ (6,582)	\$ (927)	\$ (4,203)	\$ (29,043)	\$ (412,954)	\$ -

SOUTH BEND COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2011
 (Continued)

	CACFP Monies	School to Work Development Act	Challenge Grant for Technology (Dir USDOE)	Improving Teaching Quality No Child Left Title II, Part A	Title II Part D	Math and Science	Title III Language Instruction	Title I Grants to LEAs
Cash and investments - beginning	\$ 101,999	\$ 11,981	\$ 2,862	\$ 18,959	\$ 10,000	\$ 370	\$ 3,088	\$ 512,536
Receipts:								
Local sources	142,438	1,269	-	375	-	-	-	164
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	1,056,630	122,173	-	287,902	3,286,794
Other	-	-	-	-	-	-	-	-
Total receipts	142,438	1,269	-	1,057,005	122,173	-	287,902	3,286,958
Disbursements:								
Current:								
Instruction	209,296	2,200	-	488,709	-	-	336,472	2,163,289
Support services	-	-	-	741,682	160,983	-	4,946	940,424
Noninstructional services	-	-	-	-	-	-	-	33,856
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	1,456	-	-	5,363	-
Total disbursements	209,296	2,200	-	1,231,847	160,983	-	346,781	3,137,569
Excess (deficiency) of receipts over disbursements	(66,858)	(931)	-	(174,842)	(38,810)	-	(58,879)	149,389
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(66,858)	(931)	-	(174,842)	(38,810)	-	(58,879)	149,389
Cash and investments - ending	\$ 35,141	\$ 11,050	\$ 2,862	\$ (155,883)	\$ (28,810)	\$ 370	\$ (55,791)	\$ 661,925

SOUTH BEND COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2011
 (Continued)

	Title I School Improvement	Special Education Part B	Special Education Part B Preschool	McKinney Vento Education for Homeless	Head Start 7959	Title I Part D Subpart 2	Payroll	Totals
Cash and investments - beginning	\$ -	\$ (1,179,731)	\$ -	\$ 5,606	\$ (150,425)	\$ 47,729	\$ 1,427,692	\$ 83,506,318
Receipts:								
Local sources	-	1,596	-	-	243	-	-	108,530,718
Intermediate sources	-	-	-	-	-	-	-	517,523
State sources	-	-	-	-	-	-	-	146,656,742
Federal sources	-	2,481,706	58,584	-	275,207	-	-	37,096,249
Other	-	-	-	-	-	-	39,840,487	39,845,307
Total receipts	<u>-</u>	<u>2,483,302</u>	<u>58,584</u>	<u>-</u>	<u>275,450</u>	<u>-</u>	<u>39,840,487</u>	<u>332,646,539</u>
Disbursements:								
Current:								
Instruction	-	1,159,881	98,319	-	93,999	32,500	-	131,563,100
Support services	181,850	211,328	25,049	-	30,783	-	-	83,332,111
Noninstructional services	-	-	-	4,094	-	-	-	12,087,151
Facilities acquisition and construction	-	-	-	-	-	-	-	16,494,249
Debt services	-	-	-	-	-	-	-	25,396,005
Nonprogrammed charges	-	-	-	-	-	-	38,033,302	81,924,976
Total disbursements	<u>181,850</u>	<u>1,371,209</u>	<u>123,368</u>	<u>4,094</u>	<u>124,782</u>	<u>32,500</u>	<u>38,033,302</u>	<u>350,797,592</u>
Excess (deficiency) of receipts over disbursements	<u>(181,850)</u>	<u>1,112,093</u>	<u>(64,784)</u>	<u>(4,094)</u>	<u>150,668</u>	<u>(32,500)</u>	<u>1,807,185</u>	<u>(18,151,053)</u>
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	9,779
Transfers in	-	-	-	-	-	-	-	2,400,279
Transfers out	-	-	-	-	-	-	-	(2,400,279)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>9,779</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(181,850)</u>	<u>1,112,093</u>	<u>(64,784)</u>	<u>(4,094)</u>	<u>150,668</u>	<u>(32,500)</u>	<u>1,807,185</u>	<u>(18,141,274)</u>
Cash and investments - ending	<u>\$ (181,850)</u>	<u>\$ (67,638)</u>	<u>\$ (64,784)</u>	<u>\$ 1,512</u>	<u>\$ 243</u>	<u>\$ 15,229</u>	<u>\$ 3,234,877</u>	<u>\$ 65,365,044</u>

SOUTH BEND COMMUNITY SCHOOL CORPORATION
 SUPPLEMENTARY INFORMATION
 SCHEDULE OF CAPITAL ASSETS
 June 30, 2011

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Capital assets, not being depreciated:	
Land	\$ 1,924,680
Buildings	623,076,856
Improvements other than buildings	6,152
Machinery and equipment	95,141,870
Construction in progress	12,701,732
Total capital assets not being depreciated	\$ 732,851,290

SOUTH BEND COMMUNITY SCHOOL CORPORATION
 SUPPLEMENTARY INFORMATION
 SCHEDULE OF LONG-TERM DEBT
 June 30, 2011

Description of Debt	Ending Principal Balance	Principal and Interest Due Within One Year	Fund
Capital leases:			
Harrison Primary Center/Adams High School	\$ 53,640,000	\$ 4,873,000	Exempt Debt
Riley High School	24,475,000	3,578,500	Exempt Debt
Wilson Primary Center/Edison Intermediate Center	5,935,000	1,403,000	Exempt Debt
Brown/Greene Intermediate Centers	45,830,000	4,752,500	Exempt Debt
Marquette and Monroe Schools	33,920,000	2,950,000	Exempt Debt
Notes and loans payable:			
Common School Fund Loans	310,943	239,563	Exempt Debt
Bonds payable:			
General obligation bonds:			
Lincoln School Construction GOB of 2005	10,660,000	987,300	Exempt Debt
Retirement/Severance GOB of 2003	9,680,000	1,644,365	Exempt Pension
Retirement/Severance GOB of 2006	<u>14,175,000</u>	<u>1,506,447</u>	Exempt Pension
Total debt	<u>\$ 198,625,943</u>	<u>\$ 21,934,675</u>	

SOUTH BEND COMMUNITY SCHOOL CORPORATION
AUDIT RESULTS AND COMMENTS

SCHOOL LUNCH ANNUAL FINANCIAL REPORTS

The following deficiencies were found on the 2010-2011 school lunch Annual Financial Report submitted electronically to the Indiana Department of Education:

(a) Beginning Balance (July 1, 2010) reported amount was \$3,072,884.51. Actual ledger balance was \$766,588.86.

(b) Ending Balance (June 30, 2011) reported amount was \$3,919,720.19. Actual ledger balance was \$2,184,226.92.

The beginning report balance was incorrect, because it was taken from the prior Annual Report, rather than the accounting ledger. The ending balance was computed on the form by taking the beginning balance and adding the current year receipts and deducting the current year disbursements.

(c) Receipts for federal reimbursement included \$353,695.68 for a June 2011 reimbursement that was actually received in July 2011.

The Indiana Department of Education General Instructions for the Annual Financial Report state:

"All data reported is on a School Food Authority basis. It should include all financial transactions from July 1 through June 30, thereby accurately reflecting the financial position of the School Food Service Fund as of June 30. Accurate supporting documentation must be maintained by appropriate accounting officials whether consolidated Corporation-level accounting is used, or one or more Extra-Curricular accounts at separate schools are used."

Political subdivisions are required to comply with all grant agreements, rules, regulations, bulletins, directives, letters, letter rulings, and filing requirements concerning reports and other procedural matters of federal and state agencies, including opinions of the Attorney General of the State of Indiana, and court decisions. Governmental units should file accurate reports required by federal and state agencies. Noncompliance may require corrective action. (Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, Chapter 9)

AVERAGE DAILY MEMBERSHIP (ADM) - INCORRECT REPORTING TO THE STATE

The information presented for audit indicates enrollment figures on Form Number 30A, Report of Average Daily Membership (ADM) for State Support, were incorrect for the school year ending June 30, 2010.

The enrollment count date for 2009-2010 was September 18, 2009. The difference between the count reported on the ADM and the verified figures are shown below:

School Year	Grade	Count as Reported on Form Number 30A	Actual Enrollment Figures	Difference
2009-2010	1 Through 12	19,736.72	19,740.72	4.00

SOUTH BEND COMMUNITY SCHOOL CORPORATION
AUDIT RESULTS AND COMMENTS
(Continued)

School Officials should contact the Indiana Department of Education, Division of School Finance, to determine possible steps to be taken to correct any overpayment/underpayment applicable to the School Corporation because of incorrect reporting. (Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, Chapter 8)

OVERDRAWN CASH BALANCES

The cash balances of the following funds were overdrawn at June 30, 2011: Textbook Rental Fund, \$46,633; Northern Indiana Conference Fund, \$723; Bilingual Reimbursement Fund, \$9,968; and the Adult Education No. 1 Fund, \$30,276. The Play Smart Grant Fund has been overdrawn, \$3,750, since June 30, 2010, and continues to be overdrawn by that amount at June 30, 2011.

The cash balance of any fund may not be reduced below zero. Routinely overdrawn funds could be an indicator of serious financial problems which should be investigated by the governmental unit. (Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, Chapter 9)

BANK ACCOUNT RECONCILIATIONS (Applies to Dickinson Intermediate School)

For the month tested, November 2010, May 2011, and June 2011 depository reconciliations of the fund balances to the bank account balances did not clearly identify the differences between the fund balances and the bank account balances.

Indiana Code 5-13-6-1(e) states: "All local investment officers shall reconcile at least monthly the balance of public funds, as disclosed by the records of the local officers, with the balance statements provided by the respective depositories."

CONDITION OF RECORDS (Applies to Monroe Primary Center)

Extra-Curricular Deposits

Receipts in numerous instances were not deposited within a reasonable time. In 10 of the 24 months of the audit period, no bank deposits were made. In other months, bank deposits were only made twice per month.

Late Payments to Vendors

Information presented for audit indicates that, in some cases, amounts payable to vendors and other suppliers of goods and services were not paid in a timely manner. Seven payments made to Pepsi Beverage Company during the audit period were remitted in excess of 30 days past the invoice due date. One payment to Pepsi was submitted 80 days late. A payment to Gem School Supply for a delinquent invoice was sent 204 days late. A payment to Direct School Supply was remitted 215 days past the due date.

Sales Tax

Sales tax was paid for some purchases. During the audit period, we noted a total of \$266.10 was reimbursed to employees for sales tax paid on purchases made for the School and its students. These purchases included items such as clothing, candy, games, snacks, arts and crafts materials, and office supplies.

SOUTH BEND COMMUNITY SCHOOL CORPORATION
AUDIT RESULTS AND COMMENTS
(Continued)

Summary Collection Form (SA-8)

No Form SA-8 was presented for audit, nor did it appear that the prescribed form was in use.

Accountable Items Review Form (SA-9)

No Form SA-9 was presented for audit, nor did it appear that the prescribed form was in use.

Indiana Code 20-41-1-9(a) states in part: ". . . receipts shall be deposited without unreasonable delay."

Officials and employees have the duty to pay claims and remit taxes in a timely fashion. Failure to pay claims or remit taxes in a timely manner could be an indication of serious financial problems which should be investigated by the governmental unit.

Additionally, officials and employees have a responsibility to perform duties in a manner which would not result in any unreasonable fees being assessed against the governmental unit.

Any penalties, interest, or other charges paid by the governmental unit may be the personal obligation of the responsible official or employee. (Accounting and Uniform Compliance Guidelines Manual for Extra-Curricular Accounts, Chapter 7)

Governmental funds generally are exempt from the payment of sales tax on qualifying purchases. Respective tax agencies should always be contacted concerning tax exemption and payments. (Accounting and Uniform Compliance Guidelines Manual for Extra-Curricular Accounts, Chapter 7)

Form SA-8 is to be used as a transmittal document each time fundraiser or field trip money is reported from the sponsor to the extra-curricular treasurer. Form SA-8 can be used at the discretion of school officials to account for other items. Space is provided to list check numbers and amounts as applicable. (Accounting and Uniform Compliance Guidelines Manual for Extra-Curricular Accounts, Chapter 2)

Form SA-9 is to be used at least once a year at the end of the school year. The form is to be used to help account for beverages sold from vending machines. However the form can be used at the discretion of school officials to account for other items such as concessions, books, etc. (Accounting and Uniform Compliance Guidelines Manual for Extra-Curricular Accounts, Chapter 2)

Officials and employees are required to use State Board of Accounts prescribed or approved forms in the manner prescribed. (Accounting and Uniform Compliance Guidelines Manual for Extra-Curricular Accounts, Chapter 7)

INTERNAL CONTROL OVER PREPARATION OF THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

The Schedule of Expenditures of Federal Awards (SEFA) is required by the U.S. Office of Management and Budget Circular A-133, Audits of States, and Local Governments, and Non-Profit Organizations for entities receiving federal funds in excess of \$500,000 in order to summarize the use of federal monies received. The School Corporation did not have proper procedures in place to ensure that the SEFA prepared was materially correct.

SOUTH BEND COMMUNITY SCHOOL CORPORATION
AUDIT RESULTS AND COMMENTS
(Continued)

Effective internal control over preparation of the SEFA involves the identification and analysis of the risks of material misstatement to the School Corporation's audited SEFA and then determining how those identified risks should be managed. The School Corporation has not identified risks to the preparation of a reliable SEFA and as a result has failed to design effective controls over the preparation of the SEFA to prevent or detect material misstatements, including notes to the SEFA.

Circular A-133 Subpart C section .300 states in part:

"The auditee shall:

- (a) Identify, in its accounts, all Federal awards received and expended and the Federal programs under which they were received. Federal program and award identification shall include, as applicable, the CFDA title and number, award number and year, name of the Federal agency, and name of the pass-through entity.
- (b) Prepare appropriate financial statements, including the schedule of expenditures of Federal awards in accordance with Circular A-133, subpart .310."

Governmental units should have internal controls in effect which provide reasonable assurance regarding the reliability of financial information and records, effectiveness and efficiency of operations, proper execution of management's objectives, and compliance with laws and regulations. Among other things, segregation of duties, safeguarding controls over cash and all other assets and all forms of information processing are necessary for proper internal control.

Controls over the receipting, disbursing, recording and accounting for the financial activities are necessary to avoid substantial risk of invalid transactions, inaccurate records and financial statements and incorrect decision making. (Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, Chapter 9)

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SUPPLEMENTAL AUDIT OF
FEDERAL AWARDS



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

TO: THE OFFICIALS OF THE SOUTH BEND COMMUNITY SCHOOL
CORPORATION, ST. JOSEPH COUNTY, INDIANA

Compliance

We have audited the compliance of the South Bend Community School Corporation (School Corporation) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the period of July 1, 2009 to June 30, 2011. The School Corporation's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of the School Corporation's management. Our responsibility is to express an opinion on the School Corporation's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School Corporation's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the School Corporation's compliance with those requirements.

In our opinion, the School Corporation complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the period of July 1, 2009 to June 30, 2011.

Internal Control Over Compliance

Management of the School Corporation is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the School Corporation's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control over compliance.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133
(Continued)

A deficiency in internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

As indicated in Note 3 of the Notes to Schedule of Expenditures of Federal Awards, changes have been made to the Schedule of Expenditures of Federal Awards (SEFA). These changes resulted in an increase in the expenditures reported for the Title I, Part A Cluster, which was audited as a major program. Our audit of this major program included the expenditures added from this change although they were not originally reported correctly on the SEFA. The error on the SEFA resulted from a change to the SEFA late in the audit process after our audit work on the Title I, Part A Cluster was completed. Therefore, the opinion given on the Title I, Part A Cluster has not changed and the original date of this report has not been modified.

This report is intended solely for the information and use of the School Corporation's management, School Board, others within the entity, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

February 2, 2012

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SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

The Schedule of Expenditures of Federal Awards and accompanying notes presented were approved by management of the School Corporation. The schedule and notes are presented as intended by the School Corporation.

SOUTH BEND COMMUNITY SCHOOL CORPORATION
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For The Years Ended June 30, 2010 and 2011

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-10	Total Federal Awards Expended 06-30-11
U.S. DEPARTMENT OF AGRICULTURE				
Pass-Through Indiana Department of Education				
Child Nutrition Cluster				
School Breakfast Program	10.553		\$ 2,013,810	\$ 2,058,183
National School Lunch Program	10.555		6,276,416	6,263,082
Summer Food Service Program for Children	10.559		378,565	430,512
Total for cluster			<u>8,668,791</u>	<u>8,751,777</u>
Child and Adult Care Food Program	10.558		155,745	289,309
Team Nutrition Grants	10.574	7205-7549	-	4,707
ARRA - Child Nutrition Discretionary Grants Limited Availability	10.579		59,186	-
Total for federal grantor agency			<u>8,883,722</u>	<u>9,045,793</u>
U.S. DEPARTMENT OF EDUCATION				
Pass-Through Indiana Department of Education				
Title I, Part A Cluster				
Title I Grants to Local Educational Agencies	84.010	2008-09	4,865,452	-
		School Improvement 08-09	648,153	-
		2009-10	8,049,501	2,892,038
		School Improvement 09-10	696,605	467,612
		2010-11	-	6,445,654
		School Improvement 010-11	-	870,573
Total for program			<u>14,259,711</u>	<u>10,675,877</u>
ARRA - Title I, Grants to Local Educational Agencies, Recovery Act	84.389	ARRA 2009-11	3,000,831	3,137,568
		ARRA School Improvement	-	181,481
		ARRA Part D 2009-10	-	32,500
Total for program			<u>3,000,831</u>	<u>3,351,549</u>
Total for cluster			<u>17,260,542</u>	<u>14,027,426</u>
Special Education Cluster				
Special Education - Grants to States	84.027	14210-055-PN01	5,912,452	393,214
		14211-055-PN01	-	6,235,348
Total for program			<u>5,912,452</u>	<u>6,628,562</u>
Special Education - Preschool Grants	84.173	45710-055-PN01	321,655	44,462
		45711-055PN01	-	239,144
Total for program			<u>321,655</u>	<u>283,606</u>
ARRA - Special Education - Grants to States, Recovery Act	84.391	33310-055-SN01 ARRA	3,887,200	1,371,211
ARRA - Special Education - Preschool Grants, Recovery Act	84.392	44410-055-SN01 ARRA	-	123,366
Total for cluster			<u>10,121,307</u>	<u>8,406,745</u>
Educational Technology State Grants Cluster				
Educational Technology State Grants	84.318	Title II Part D	-	160,984
		09-SH-040	-	27,336
		09-SH-047	23,004	8,294
Total for cluster			<u>23,004</u>	<u>196,614</u>
School Improvement Grants Cluster				
School Improvement Grants	84.377			
		Basic School Improvement 10-11	-	575,699
Total for cluster			<u>-</u>	<u>575,699</u>
State Fiscal Stabilization Fund Cluster				
ARRA - State Fiscal Stabilization Fund (SFSF) – Education State Grants, Recovery Act (Education Stabilization Fund)	84.394		16,050,637	-

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

SOUTH BEND COMMUNITY SCHOOL CORPORATION
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For The Years Ended June 30, 2010 and 2011
(Continued)

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-10	Total Federal Awards Expended 06-30-11
U.S. DEPARTMENT OF EDUCATION (continued)				
Direct Grant				
Magnet Schools Assistance	84.165	U165A040072-06A U165A070073-09A U165A070073-09 U215K090297	729,144 1,562,867 - 142,391	- 676,139 1,524,935 609
Total for program			<u>2,434,402</u>	<u>2,201,683</u>
Direct Grant				
Fund for the Improvement of Education	84.215	S215L060023-09 2008-09 S215L060023-09 2009-10 S215L060023-09 2010-11	238,629 431,674 -	- 215,031 268,774
Total for program			<u>670,303</u>	<u>483,805</u>
Pass-Through Indiana Department of Education				
Adult Education - Basic Grants to States	84.002	2009 2009 2010-8032 2010-8134 2010-8409 2011-8032 2011-8408	5,388 44,631 215,348 27,320 30,984 - -	- - 84,115 680 4,016 346,257 25,220
Total for program			<u>323,671</u>	<u>460,288</u>
Migrant Education - State Grant Program	84.011	38210-016-DY02 FY07-08/SY-S3 FY 09-10/SY-18 7205 Summer Migrant 38210-016-PN01	1,267 89,025 378,800 132,476 -	- - 21,165 293,472 244,972
Total for program			<u>601,568</u>	<u>559,609</u>
Title I State Agency Program for Neglected and Delinquent Children and Youth	84.013	Part D 08-09 Part D 09-10 Part D 10-11	176,078 83,860 -	5,543 10,258 78,416
Total for program			<u>259,938</u>	<u>94,217</u>
Career and Technical Education - Basic Grants to States	84.048	09-4700-7205 10-4700-7205 11-4700-7205	224,113 373,810 -	- 68,766 304,975
Total for program			<u>597,923</u>	<u>373,741</u>
Safe and Drug Free Schools and Communities - State Grants	84.186		<u>141,757</u>	<u>127,908</u>
Twenty-First Century Community Learning Centers	84.287	2010-11 2011-12	- -	200,859 10,723
Total for program			<u>-</u>	<u>211,582</u>
State Grants for Innovative Programs	84.298		<u>60,135</u>	<u>-</u>
English Language Acquisition Grants	84.365	2009-10 03411-243-PN01 01111-076-PN01	320,111 42,087 -	2,679 65,883 344,101
Total for program			<u>362,198</u>	<u>412,663</u>
Improving Teacher Quality State Grants	84.367	07-7205 08-7205 09-7205	488,496 1,099,562 -	- 249,115 982,733
Total for program			<u>1,588,058</u>	<u>1,231,848</u>
Education of Homeless Children and Youth Cluster				
ARRA - Education of Homeless Children and Youth, Recovery Act	84.387	FY 2009-10	<u>7,806</u>	<u>4,093</u>

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

SOUTH BEND COMMUNITY SCHOOL CORPORATION
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For The Years Ended June 30, 2010 and 2011
(Continued)

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-10	Total Federal Awards Expended 06-30-11
U.S. DEPARTMENT OF EDUCATION (continued)				
Pass-Through Indiana Department of Workforce Development Tech-Prep Education	84.243	TP-8-22 TP-9-22	3,813 <u>16,752</u>	- <u>307</u>
Total for program			<u>20,565</u>	<u>307</u>
Total for federal grantor agency			<u>50,523,814</u>	<u>29,368,228</u>
U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES				
Direct Grant				
Head Start Cluster Head Start	93.600	05CH8282/05 05CH8262/06 05CH8262/07	2,803,741 2,884,549 <u>-</u>	- 2,722,896 <u>2,949,324</u>
Total for program			<u>5,688,290</u>	<u>5,672,220</u>
ARRA - Head Start	93.708	05SE8262/01	<u>358,803</u>	<u>124,782</u>
ARRA - Early Head Start	93.709	05SA8262/01 B3023P1	413,009 <u>-</u>	528,085 <u>643,692</u>
Total for program			<u>413,009</u>	<u>1,171,777</u>
Total for cluster			<u>6,460,102</u>	<u>6,968,779</u>
Total federal awards expended			<u>\$ 65,867,638</u>	<u>\$ 45,382,800</u>

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

SOUTH BEND COMMUNITY SCHOOL CORPORATION
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Note 1. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of the South Bend Community School Corporation (School Corporation) and is presented in accordance with the cash and investment basis of accounting used in the preparation of the financial statement. Accordingly, the amount of federal awards expended is based on when the disbursement related to the award occurs except when the federal award is received on a reimbursement basis. In these instances the federal awards are considered expended when the reimbursement is received.

Circular A-133 requires an annual audit of nonfederal entities expending a total amount of federal awards equal to or in excess of \$500,000 in any fiscal year unless by constitution or statute a less frequent audit is required. In accordance with Indiana Code (IC 5-11-1 et seq.), audits of school corporations shall be conducted biennially. Such audits shall include both years within the biennial period.

Note 2. Noncash Assistance

The School Corporation expended the following amount of noncash assistance for the years ending June 30, 2010 and 2011. This noncash assistance is also included in the federal expenditures presented in the schedule.

Program Title	Federal CFDA Number	2010	2011
School Breakfast Program	10.553	\$ 157,136	\$ 145,291
National School Lunch Program	10.555	486,940	389,847

Note 3. Restatement - Title I, Part A Cluster

Subsequent to the issuance of the original audit report on February 24, 2012, it has been determined that the amounts listed as expenditures for the Title I, Part A Cluster and the School Improvement Grants Cluster need to be revised. The following schedule presents the changes.

Cluster	Federal CFDA Number	2010	2011
Title I Grants to Local Educational Agencies	84.010	\$ 1,344,758	\$ 1,338,185
School Improvement Grants	84.377	(1,344,758)	(1,388,185)

This revision has no effect on the total amount of federal expenditures of the School Corporation for the audit period.

SOUTH BEND COMMUNITY SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Section I – Summary of Auditor's Results

Financial Statement:

Type of auditor's report issued:	Adverse as to GAAP; Unqualified as to Regulatory Basis
Internal control over financial reporting:	
Material weaknesses identified?	yes
Significant deficiency identified?	none reported
Noncompliance material to financial statement noted?	no

Federal Awards:

Internal control over major programs:	
Material weaknesses identified?	no
Significant deficiency identified?	none reported
Type of auditor's report issued on compliance for major programs:	Unqualified
Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133?	no

Identification of Major Programs:

CFDA Number	Name of Federal Program or Cluster
84.165	Child Nutrition Cluster Title I, Part A Cluster Special Education Cluster Head Start Cluster Magnet Schools Assistance State Fiscal Stabilization Fund Cluster

Dollar threshold used to distinguish between Type A and Type B programs: \$3,000,000

Auditee qualified as low-risk auditee? no

Section II – Financial Statement Findings

FINDING 2011-1, INTERNAL CONTROL OVER PREPARATION OF THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

The Schedule of Expenditures of Federal Awards (SEFA) is required by the U.S. Office of Management and Budget Circular A-133, Audits of States, and Local Governments, and Non-Profit Organizations for entities receiving federal funds in excess of \$500,000 in order to summarize the use of federal monies received. The School Corporation did not have proper procedures in place to ensure that the SEFA prepared was materially correct.

SOUTH BEND COMMUNITY SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

Effective internal control over preparation of the SEFA involves the identification and analysis of the risks of material misstatement to the School Corporation's audited SEFA and then determining how those identified risks should be managed. The School Corporation has not identified risks to the preparation of a reliable SEFA and as a result has failed to design effective controls over the preparation of the SEFA to prevent or detect material misstatements, including notes to the SEFA.

Circular A-133 Subpart C section .300 states in part:

"The auditee shall:

- (c) Identify, in its accounts, all Federal awards received and expended and the Federal programs under which they were received. Federal program and award identification shall include, as applicable, the CFDA title and number, award number and year, name of the Federal agency, and name of the pass-through entity.
- (d) Prepare appropriate financial statements, including the schedule of expenditures of Federal awards in accordance with Circular A-133, subpart .310."

Governmental units should have internal controls in effect which provide reasonable assurance regarding the reliability of financial information and records, effectiveness and efficiency of operations, proper execution of management's objectives, and compliance with laws and regulations. Among other things, segregation of duties, safeguarding controls over cash and all other assets and all forms of information processing are necessary for proper internal control.

Controls over the receipting, disbursing, recording and accounting for the financial activities are necessary to avoid substantial risk of invalid transactions, inaccurate records and financial statements and incorrect decision making. (Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, Chapter 9)

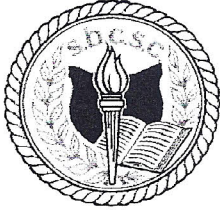
We recommended that the School Corporation implement procedures and controls to ensure that required information is properly recorded and available for preparation of the SEFA.

Section III – Federal Award Findings and Questioned Costs

No matters are reportable.

SOUTH BEND COMMUNITY SCHOOL CORPORATION
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

No matters are reportable.



SOUTH BEND COMMUNITY SCHOOL CORPORATION

Operations Services
215 S. St. Joseph St.
South Bend, Indiana 46601
574-283-8111

Robert Orłowski
Executive Director

November 1, 2012

Finding No. 2011-11-1, Internal Control Over Preparation of the Schedule of Expenditures of Federal Awards.

FEDERAL AGENCY:	U.S. Department of Education
Federal Program:	Title 1 Grants to Local Educational Agencies
CFDA Number:	84.010
Federal Program:	School Improvement Grants
CFDA Number:	84.377
Auditor Contact Person:	Robert M. Orłowski
Title of Contact Person:	Executive Director of Operations Services
Phone Number:	574-283-8111
Completion Date:	12/31/2012

Corrective Action Plan

Currently the South Bend Community School Corporation follows these guidelines for federal awards:

- Set up a separate file for each grant
- Input approved budget on financial system
- Monitor expenditure categories
- Provide grantees with monthly expenditure reports
- Maintain financial records for grant
- Close out and issue final reports

This process has served the district well as noted in the audit report of federal findings Section II - Financial Statement Finding (no matters are reportable, and Section III - Federal Award Findings and Questioned Costs (no matters are reportable).

The South Bend Community School Corporation will work to strengthen its reporting process to eliminate errors in the preparation of the schedule of expenditures for federal awards.

The district will reorganize its current filing system for grants. Federal awards will be separated and categorized by Catalog of Federal Assistance (CFDA) number instead of the current numerical fund number. This change should facilitate reporting and limit human error in the process.

A handwritten signature in cursive script that reads "Robert M. Orłowski".

Robert M. Orłowski
Executive Director

SOUTH BEND COMMUNITY SCHOOL CORPORATION
EXIT CONFERENCE

The contents of this report, excluding the Audit Result and Comment entitled Internal Control Over Preparation of the Schedule of Expenditures of Federal Awards and Finding 2011-1, were discussed on February 2, 2012, with Robert M. Orlowski, Treasurer; William Sniadecki, Vice President of the School Board; Dawn Jones, School Board Member; and Carole Schmidt, Superintendent of Schools. The officials concurred with our audit findings.

Federal Finding 2011-1 was discussed on October 29, 2012, with Robert M. Orlowski, Treasurer, and Brenda Overton, Budget and Grant Supervisor.

The Audit Result and Comment entitled Internal Control Over Preparation of the Schedule of Expenditures of Federal Awards was discussed on November 8, 2012, with Robert M. Orlowski, Treasurer. The official response has been made a part of this report and may be found on page 69, entitled Corrective Action Plan.

The change to the Independent Auditor's Report to reflect the adverse opinion on the financial statements in accordance with accounting principles generally accepted in the United States of America was discussed on December 10, 2012, with Robert M. Orlowski, Treasurer.