

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AND
FEDERAL SINGLE AUDIT REPORT
OF

SMITH-GREEN COMMUNITY SCHOOLS
WHITLEY COUNTY, INDIANA

July 1, 2009 to June 30, 2011



FILED

02/21/2012

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Adam Skiles Yvonne Bianski (Interim) Jodi Royer	07-01-09 to 12-31-09 01-01-10 to 03-14-10 03-15-10 to 12-31-12
Superintendent of Schools	Steve Darnell	07-01-09 to 06-30-12
President of the School Board	Tanya Young Cathy L. Petrie	01-01-09 to 12-31-11 01-01-12 to 12-31-12



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INDEPENDENT AUDITOR'S REPORT ON THE FINANCIAL STATEMENT
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

TO: THE OFFICIALS OF THE SMITH-GREEN COMMUNITY SCHOOLS, WHITLEY COUNTY, INDIANA

We have audited the accompanying financial statement of the Smith-Green Community Schools (School Corporation), for the years ended June 30, 2010 and 2011. This financial statement is the responsibility of the School Corporation's management. Our responsibility is to express an opinion on this financial statement based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control over reporting. Accordingly, we express no such opinion. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As discussed in Note 1, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting noted above is a different basis than that used in the prior year.

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the School Corporation for the years ended June 30, 2010 and 2011, on the basis of accounting described in Note 1.

In accordance with Government Auditing Standards, we have also issued a report dated January 11, 2012, on our consideration of the School Corporation's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

INDEPENDENT AUDITOR'S REPORT ON THE FINANCIAL STATEMENT
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
(Continued)

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is not a required part of the financial statement. Such information has been subjected to the auditing procedures applied in the audit of the financial statement and, in our opinion, is fairly stated, in all material respects, in relation to the financial statement taken as a whole.

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances – Regulatory Basis, Schedule of Capital Assets, and Schedule of Long-Term Debt are presented for additional analysis and are not required parts of the financial statement. The Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances – Regulatory Basis, Schedule of Capital Assets, and Schedule of Long-Term Debt have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.

The School Corporation's response to the Audit Results and Comments identified in our audit is described in the accompanying section of the report entitled Official Response. We did not audit the School Corporation's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of the School Corporation's management, School Board, others within the entity, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

January 11, 2012



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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL STATEMENT
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

TO: THE OFFICIALS OF THE SMITH-GREEN COMMUNITY SCHOOLS, WHITLEY COUNTY, INDIANA

We have audited the financial statement of the Smith-Green Community Schools (School Corporation), for the years ended June 30, 2010 and 2011, and have issued our report thereon dated January 11, 2012. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the School Corporation's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above. However, we identified certain deficiencies in internal control over financial reporting, which are described in the accompanying Schedule of Findings and Questioned Costs as item 2011-1, that we consider to be significant deficiencies in internal control over financial reporting. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL STATEMENT
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS
(Continued)

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School Corporation's financial statement is free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

The School Corporation's response to the findings identified in our audit is described in the accompanying section of the report entitled Official Response and Corrective Action Plan. We did not audit the School Corporation's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of the School Corporation's management, School Board, others within the entity, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

January 11, 2012

FINANCIAL STATEMENT

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

SMITH-GREEN COMMUNITY SCHOOLS
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended June 30, 2010 and 2011

	Cash and Investments 07-01-09	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-10	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-11
General	\$ 1,545,582	\$ 7,658,576	\$ 8,409,551	\$ 58,753	\$ 853,360	\$ 7,661,152	\$ 7,053,453	\$ -	\$ 1,461,059
Debt Service	139,725	1,206,836	1,126,822	-	219,739	1,162,218	856,527	(14,076)	511,354
Retirement/Severance Bond Debt Service	63,559	531,520	401,488	-	193,591	258,157	289,715	-	162,033
Capital Projects	692,297	1,403,550	1,354,338	-	741,509	1,201,801	1,370,767	(190,117)	382,426
School Transportation	225,272	836,948	872,989	(37,292)	151,939	590,403	543,417	5,601	204,526
School Bus Replacement	97,671	397,737	259,669	500	236,239	270,711	211,486	(26,774)	268,690
Special Education Preschool	26,861	16,500	22,501	(20,860)	-	-	-	-	-
Rainy Day	-	-	-	-	-	-	-	256,484	256,484
Retirement/Severance Bond	655,998	-	226,905	-	429,093	-	102,658	-	326,435
School Lunch	121,624	464,846	446,832	-	139,638	487,417	381,822	-	245,233
Textbook Rental	29,262	129,344	134,768	-	23,838	114,969	48,496	-	90,311
Levy Excess	-	-	-	37,292	37,292	14,016	-	-	51,308
Educational License Plates	2,915	432	1,000	-	2,347	393	500	(300)	1,940
SAFE School Haven	52	-	-	-	52	-	4,449	-	(4,397)
Early Intervention Grant	-	-	-	-	-	3,036	3,036	-	-
Early Intervention	3,434	-	1,306	-	2,128	-	2,128	-	-
Early Intervention 2010-2011	-	30,486	30,435	-	51	-	-	-	51
DEKKO Kindergarten RFP	2,970	-	-	-	2,970	-	-	-	2,970
Hands Foundation Grants	405	-	398	-	7	175	75	-	107
Hands Grant - Zollinger	-	-	-	-	-	480	-	-	480
Eagle Garden	-	3,000	-	-	3,000	-	3,000	-	-
DEKKO Arts Partnership Grants	-	-	-	-	-	3,000	1,046	-	1,954
DEKKO Teaching Excellence	1,808	-	928	-	880	-	-	-	880
DEKKO Guided Reading Program	356	-	-	-	356	-	-	-	356
Industrial Technology	155	-	-	-	155	-	-	-	155
DEKKO Copernicus Project	5,800	-	-	-	5,800	-	5,800	-	-
Destination Imagination	1	-	-	-	1	-	-	-	1
CES PTO Script Donation	-	-	-	-	-	750	375	-	375
CES Poster Machine	-	-	-	-	-	2,000	-	-	2,000
CES PTO Classroom Donations	-	-	-	-	-	1,600	-	-	1,600
Music Instruction	1,102	-	732	-	370	-	-	-	370
Novell Project	665	-	665	-	-	-	-	-	-
Smart Board Grants	394	4,000	-	-	4,394	6,100	10,494	-	-
Elementary Bird Sanctuary	-	838	806	-	32	-	-	-	32
Target Field Trip Grant	5	-	-	-	5	-	-	-	5
Project Lead the Way	-	5,000	-	-	5,000	17,546	3,661	-	18,885
Netbook Grant	-	-	-	-	-	4,500	4,500	-	-
Scholarship - Metzger	65	-	-	-	65	-	-	-	65
School Board Scholarship	200	500	500	-	200	500	500	300	500
Health Clinic	500	-	-	-	500	-	-	-	500
Information Literacy Room	280	-	-	-	280	-	-	-	280
Preschool Playground	4,326	-	4,326	-	-	-	-	-	-
Archery	-	-	-	-	-	3,243	2,095	-	1,148
Study a Country	180	750	794	-	136	500	206	-	430
Building Construction Donation	86	-	-	-	86	-	86	-	-
Interdiscipline - Science	1,095	-	-	-	1,095	-	1,095	-	-
ARC Foundation Grant	60	-	-	-	60	-	-	-	60
Hands Foundation Tech Grant	43	-	-	-	43	-	43	-	-

The notes to the financial statement are an integral part of this statement.

SMITH-GREEN COMMUNITY SCHOOLS
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended June 30, 2010 and 2011
(Continued)

	Cash and Investments 07-01-09	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-10	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-11
Wal-Mart Foundation Grant	-	1,000	968	-	32	-	-	-	32
Hands - Healthy Choices	(7)	-	-	-	(7)	-	-	-	(7)
NEISSC	-	451	-	-	451	-	451	-	-
Education Technology	-	-	-	-	-	-	100,582	82,276	(18,306)
Extra-Curricular Activities	501	100	-	-	601	-	-	-	601
Non-English Speaking Programs P.L. 273-1999	39	-	-	-	39	-	-	-	39
School Technology	-	-	-	-	-	13,770	4,590	-	9,180
Classroom Innovation-Technology	-	-	-	-	-	-	8,026	-	(8,026)
Indiana School Academic Improvement Program (ISAIP)	285	-	121	-	164	-	-	-	164
Technology Planning Grant	68,750	-	61,712	-	7,038	-	7,038	-	-
High Ability 2008-2009	3,548	-	3,548	-	-	-	-	-	-
High Ability 2009-2010	-	30,421	-	-	30,421	-	30,421	-	-
High Ability 2010-2011	-	-	-	-	-	29,965	29,965	-	-
Excess PTRC Distributions	-	-	-	-	-	62,236	-	(31,118)	31,118
Title I - 2010-2011	-	-	-	-	-	75,900	90,004	-	(14,104)
Title I - 2007-2008	13,335	-	-	-	13,335	-	-	(2,647)	10,688
Title I - 2007-2008 (Carry Over)	-	-	-	-	-	-	-	2,647	2,647
Title I - 2008-2009	16,321	-	6,419	-	9,902	-	-	-	9,902
Title I - 2009-2010	-	91,776	96,548	-	(4,772)	4,899	2,278	-	(2,151)
Title V - Part A - 2007-2008	1,895	739	-	-	2,634	-	-	-	2,634
IDEA, Part B - 2010-2011	-	-	-	-	-	144,164	195,961	-	(51,797)
IDEA, Part B - 2009-2010	(34)	171,247	201,943	-	(30,730)	94,623	72,199	-	(8,306)
IDEA, Part B - LEA Capacity Building (Sliver) Grants	38,915	-	-	-	38,915	-	-	(14,425)	24,490
IDEA, Part B - 2007-2008	-	-	-	-	-	-	-	14,425	14,425
IDEA, Part B - 2008-2009	(18,929)	27,825	7,925	-	971	-	-	-	971
IDEA Grant - Carry Over	16	-	-	-	16	-	-	(7,598)	(7,582)
IDEA, Part B - 2007-2008 Carry Over	-	-	-	-	-	-	-	7,598	7,598
IDEA, Part B - 2008-2009 Carry Over	(3,089)	8,837	7,371	-	(1,623)	-	-	-	(1,623)
IDEA, Part B - 2009-2010 Carry Over	-	34,847	47,912	-	(13,065)	12,596	333	-	(802)
Title IV, Part A - 2008-2009	2,952	-	2,316	-	636	-	-	-	636
Title IV, Part A - 2009-2010	-	-	-	-	-	3,550	2,109	-	1,441
PLTW - 2008-2009	(484)	484	-	-	-	-	-	-	-
Title II, Part A - 2005-2006	-	-	-	-	-	-	-	(11,532)	(11,532)
Title II, Part D - 2005-2006	-	-	-	-	-	-	-	1,790	1,790
Title II, Part A - 2005	(11,532)	-	-	-	(11,532)	36,997	36,997	11,532	-
Title II, Part A - 2008-2009	-	37,893	-	(37,893)	-	-	-	-	-
Title II, Part A - 2009-2010	-	-	-	-	-	-	-	-	-
Title II, Part D	1,790	-	-	-	1,790	-	-	(1,790)	-
Fiscal Stabilization - Education	47,138	254,719	301,857	-	-	-	-	-	-
Title I - Grants to LEAs	-	36,993	39,072	-	(2,079)	15,852	17,341	-	(3,568)
Special Education - Part B	-	225,686	234,339	-	(8,653)	31,012	30,207	-	(7,848)
Special Education - Part B - Preschool	-	1,440	1,953	-	(513)	5,801	6,588	-	(1,300)
Education Jobs	-	-	-	-	-	246,546	246,546	-	-
Totals	\$ 3,786,158	\$ 13,615,321	\$ 14,311,757	\$ 500	\$ 3,090,222	\$ 12,582,578	\$ 11,783,066	\$ 82,276	\$ 3,972,010

The notes to the financial statement are an integral part of this statement.

SMITH-GREEN COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation (primary government).

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources which include taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, school corporation activities, revenue from community services activities, and other revenue from local sources.

Intermediate sources which include distributions from the County for fees collected for or on behalf of the School Corporation including educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

SMITH-GREEN COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

State sources which include distributions from the State of Indiana to be used by the School Corporation for various purposes. Included in state sources are unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources which include distributions from the federal government to be used by the School Corporation for various purposes. Included in federal sources are unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Temporary loans which include money received from a loan obtained to pay current expenses prior to the receipt of revenue from taxes levied for that purpose. These loans, sometimes designated tax anticipation warrants, must be repaid from the next semiannual distribution of local property taxes levied for such fund.

Interfund loans which include money temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

Other receipts which include amounts received from various sources which include return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction which includes outflows for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services which include outflows for support services related to students, instruction, general administration, and school administration. It also includes outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services which include outflows for food service operations and community service operations.

Facilities acquisition and construction which includes outflows for the acquisition, development, construction, and improvement of new and existing facilities.

Debt services which include fixed obligations resulting from financial transactions previously entered into by the School Corporation. It includes all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges which include outflows for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

SMITH-GREEN COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

Interfund loans which include money temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

F. Other financing sources and uses

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Proceeds of long-term debt which includes money received in relation to the issuance of bonds or other long-term debt issues.

Sale of capital assets which includes money received when land, buildings, or equipment owned by the School Corporation is sold.

Transfers in which includes money received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out which includes money paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for money received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The money accounted for in a specific fund may only be available for use for certain, legally restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and therefore the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied is subject to final approval by the Indiana Department of Local Government Finance.

SMITH-GREEN COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana at year end should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks. These risks may also be mitigated by the School Corporation by recording as a disbursement and replacement items purchased.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the School Corporation authority to contribute to the plan. The PERF retirement benefit

SMITH-GREEN COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
1 North Capital Street, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

B. Teachers' Retirement Fund

Plan Description

The Indiana Teachers' Retirement Fund (TRF) is a defined benefit pension plan. TRF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All employees engaged in teaching or in the supervision of teaching in the public schools of the State of Indiana are eligible to participate in TRF. State statute (IC 5-10.2) governs, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and gives the School Corporation authority to contribute to the plan. The TRF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The School Corporation may elect to make the contributions on behalf of the member.

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
1 North Capital Street, Suite 001
Indianapolis, IN 46204
Ph. (888) 286-3544

Funding Policy and Annual Pension Cost

The School Corporation contributes the employer's share to TRF for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995, is considered to be an obligation of, and is paid by, the State of Indiana.

SUPPLEMENTARY INFORMATION – UNAUDITED

For additional financial information, the School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://mustang.doe.state.in.us/TRENDS/fin.cfm>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the Financial Reports of the School Corporation which are referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The supplementary information presented was prepared and/or approved by management of the School Corporation. It is presented as intended by the School Corporation.

SMITH-GREEN COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2010

	General	Debt Service	Retirement/ Severance Bond Debt Service	Capital Projects	School Transportation	School Bus Replacement	Special Education Preschool	Retirement/ Severance Bond	School Lunch
Cash and investments - beginning	\$ 1,545,582	\$ 139,725	\$ 63,559	\$ 692,297	\$ 225,272	\$ 97,671	\$ 26,861	\$ 655,998	\$ 121,624
Receipts:									
Local sources	138,430	961,544	393,328	1,401,554	632,114	397,737	-	-	287,184
Intermediate sources	897	-	-	-	-	-	-	-	-
State sources	7,519,128	-	-	-	-	-	16,500	-	7,956
Federal sources	-	-	-	-	-	-	-	-	169,706
Temporary loans	-	245,292	138,192	-	204,834	-	-	-	-
Other	121	-	-	1,996	-	-	-	-	-
Total receipts	<u>7,658,576</u>	<u>1,206,836</u>	<u>531,520</u>	<u>1,403,550</u>	<u>836,948</u>	<u>397,737</u>	<u>16,500</u>	<u>-</u>	<u>464,846</u>
Disbursements:									
Current:									
Instruction	5,101,631	-	-	-	-	-	22,501	-	-
Support services	2,824,206	-	-	732,773	523,416	259,669	-	226,905	1,241
Noninstructional services	143,132	-	-	-	-	-	-	-	445,591
Facilities acquisition and construction	-	-	-	621,565	-	-	-	-	-
Debt services	-	1,126,822	401,488	-	349,573	-	-	-	-
Nonprogrammed charges	340,582	-	-	-	-	-	-	-	-
Total disbursements	<u>8,409,551</u>	<u>1,126,822</u>	<u>401,488</u>	<u>1,354,338</u>	<u>872,989</u>	<u>259,669</u>	<u>22,501</u>	<u>226,905</u>	<u>446,832</u>
Excess (deficiency) of receipts over disbursements	<u>(750,975)</u>	<u>80,014</u>	<u>130,032</u>	<u>49,212</u>	<u>(36,041)</u>	<u>138,068</u>	<u>(6,001)</u>	<u>(226,905)</u>	<u>18,014</u>
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	500	-	-	-
Transfers in	58,753	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	(37,292)	-	(20,860)	-	-
Total other financing sources (uses)	<u>58,753</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(37,292)</u>	<u>500</u>	<u>(20,860)</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(692,222)</u>	<u>80,014</u>	<u>130,032</u>	<u>49,212</u>	<u>(73,333)</u>	<u>138,568</u>	<u>(26,861)</u>	<u>(226,905)</u>	<u>18,014</u>
Cash and investments - ending	<u>\$ 853,360</u>	<u>\$ 219,739</u>	<u>\$ 193,591</u>	<u>\$ 741,509</u>	<u>\$ 151,939</u>	<u>\$ 236,239</u>	<u>\$ -</u>	<u>\$ 429,093</u>	<u>\$ 139,638</u>

SMITH-GREEN COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2010
 (Continued)

	Textbook Rental	Levy Excess	Educational License Plates	SAFE School Haven	Early Intervention	Early Intervention 2010-2011	DEKKO Kindergarten RFP	Hands Foundation Grants	Eagle Garden
Cash and investments - beginning	\$ 29,262	\$ -	\$ 2,915	\$ 52	\$ 3,434	\$ -	\$ 2,970	\$ 405	\$ -
Receipts:									
Local sources	107,660	-	-	-	-	-	-	-	3,000
Intermediate sources	-	-	432	-	-	-	-	-	-
State sources	21,684	-	-	-	-	30,486	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total receipts	129,344	-	432	-	-	30,486	-	-	3,000
Disbursements:									
Current:									
Instruction	-	-	-	-	1,306	30,435	-	398	-
Support services	134,768	-	1,000	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	134,768	-	1,000	-	1,306	30,435	-	398	-
Excess (deficiency) of receipts over disbursements	(5,424)	-	(568)	-	(1,306)	51	-	(398)	3,000
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	37,292	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	37,292	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(5,424)	37,292	(568)	-	(1,306)	51	-	(398)	3,000
Cash and investments - ending	\$ 23,838	\$ 37,292	\$ 2,347	\$ 52	\$ 2,128	\$ 51	\$ 2,970	\$ 7	\$ 3,000

SMITH-GREEN COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2010
 (Continued)

	DEKKO Teaching Excellence	DEKKO Guided Reading Program	Industrial Technology	DEKKO Copernicus Project	Destination Imagination	Music Instruction	Novell Project	Smart Board Grants	Elementary Bird Sanctuary
Cash and investments - beginning	\$ 1,808	\$ 356	\$ 155	\$ 5,800	\$ 1	\$ 1,102	\$ 665	\$ 394	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	4,000	838
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	-	4,000	838
Disbursements:									
Current:									
Instruction	928	-	-	-	-	732	-	-	806
Support services	-	-	-	-	-	-	665	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	928	-	-	-	-	732	665	-	806
Excess (deficiency) of receipts over disbursements	(928)	-	-	-	-	(732)	(665)	4,000	32
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(928)	-	-	-	-	(732)	(665)	4,000	32
Cash and investments - ending	\$ 880	\$ 356	\$ 155	\$ 5,800	\$ 1	\$ 370	\$ -	\$ 4,394	\$ 32

SMITH-GREEN COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2010
 (Continued)

	Target Field Trip Grant	Project Lead the Way	Scholarship - Metzger	School Board Scholarship	Health Clinic	Information Literacy Room	Preschool Playground	Study a Country	Building Construction Donation
Cash and investments - beginning	\$ 5	\$ -	\$ 65	\$ 200	\$ 500	\$ 280	\$ 4,326	\$ 180	\$ 86
Receipts:									
Local sources	-	5,000	-	500	-	-	-	750	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total receipts	-	5,000	-	500	-	-	-	750	-
Disbursements:									
Current:									
Instruction	-	-	-	-	-	-	-	794	-
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	4,326	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	500	-	-	-	-	-
Total disbursements	-	-	-	500	-	-	4,326	794	-
Excess (deficiency) of receipts over disbursements	-	5,000	-	-	-	-	(4,326)	(44)	-
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	5,000	-	-	-	-	(4,326)	(44)	-
Cash and investments - ending	\$ 5	\$ 5,000	\$ 65	\$ 200	\$ 500	\$ 280	\$ -	\$ 136	\$ 86

SMITH-GREEN COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2010
 (Continued)

	Interdiscipline - Science	ARC Foundation Grant	Hands Foundation Tech Grant	Wal-Mart Foundation Grant	Hands - Healthy Choices	NEISSC	Extra- Curricular Activities	Non-English Speaking Programs P.L. 273-1999	Indiana School Academic Improvement Program (ISAIP)
Cash and investments - beginning	\$ 1,095	\$ 60	\$ 43	\$ -	\$ (7)	\$ -	\$ 501	\$ 39	\$ 285
Receipts:									
Local sources	-	-	-	1,000	-	451	100	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	1,000	-	451	100	-	-
Disbursements:									
Current:									
Instruction	-	-	-	-	-	-	-	-	121
Support services	-	-	-	968	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	968	-	-	-	-	121
Excess (deficiency) of receipts over disbursements	-	-	-	32	-	451	100	-	(121)
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	32	-	451	100	-	(121)
Cash and investments - ending	\$ 1,095	\$ 60	\$ 43	\$ 32	\$ (7)	\$ 451	\$ 601	\$ 39	\$ 164

SMITH-GREEN COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2010
 (Continued)

	Technology Planning Grant	High Ability 2008-2009	High Ability 2009-2010	Title I - 2007-2008	Title I - 2008-2009	Title I - 2009-2010	Title V - Part A - 2007-2008	IDEA, Part B - 2009-2010
Cash and investments - beginning	\$ 68,750	\$ 3,548	\$ -	\$ 13,335	\$ 16,321	\$ -	\$ 1,895	\$ (34)
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	30,421	-	-	-	-	-
Federal sources	-	-	-	-	-	91,776	739	171,247
Temporary loans	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total receipts	-	-	30,421	-	-	91,776	739	171,247
Disbursements:								
Current:								
Instruction	-	3,548	-	-	3,124	85,018	-	32,859
Support services	61,712	-	-	-	3,295	11,371	-	169,084
Noninstructional services	-	-	-	-	-	159	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	61,712	3,548	-	-	6,419	96,548	-	201,943
Excess (deficiency) of receipts over disbursements	(61,712)	(3,548)	30,421	-	(6,419)	(4,772)	739	(30,696)
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(61,712)	(3,548)	30,421	-	(6,419)	(4,772)	739	(30,696)
Cash and investments - ending	\$ 7,038	\$ -	\$ 30,421	\$ 13,335	\$ 9,902	\$ (4,772)	\$ 2,634	\$ (30,730)

SMITH-GREEN COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2010
 (Continued)

	IDEA, Part B - LEA Capacity Building (Sliver) Grants	IDEA, Part B - 2008-2009	IDEA Grant - Carry Over	IDEA, Part B - 2008-2009 Carry Over	IDEA, Part B - 2009-2010 Carry Over	Title IV, Part A - 2008-2009	PLTW - 2008-2009	Title II, Part A - 2005
Cash and investments - beginning	\$ 38,915	\$ (18,929)	\$ 16	\$ (3,089)	\$ -	\$ 2,952	\$ (484)	\$ (11,532)
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	27,825	-	8,837	34,847	-	484	-
Temporary loans	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total receipts	-	27,825	-	8,837	34,847	-	484	-
Disbursements:								
Current:								
Instruction	-	7,516	-	7,371	37,915	-	-	-
Support services	-	409	-	-	9,997	2,316	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	7,925	-	7,371	47,912	2,316	-	-
Excess (deficiency) of receipts over disbursements	-	19,900	-	1,466	(13,065)	(2,316)	484	-
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	19,900	-	1,466	(13,065)	(2,316)	484	-
Cash and investments - ending	\$ 38,915	\$ 971	\$ 16	\$ (1,623)	\$ (13,065)	\$ 636	\$ -	\$ (11,532)

SMITH-GREEN COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2010
 (Continued)

	Title II, Part A - 2008-2009	Title II, Part A - 2009-2010	Title II, Part D	Fiscal Stabilization - Education	Title I - Grants to LEAs	Special Education - Part B	Special Education - Part B - Preschool	Totals
Cash and investments - beginning	\$ -	\$ -	\$ 1,790	\$ 47,138	\$ -	\$ -	\$ -	\$ 3,786,158
Receipts:								
Local sources	-	-	-	-	-	-	-	4,335,190
Intermediate sources	-	-	-	-	-	-	-	1,329
State sources	-	-	-	-	-	-	-	7,626,175
Federal sources	37,893	-	-	254,719	36,993	225,686	1,440	1,062,192
Temporary loans	-	-	-	-	-	-	-	588,318
Other	-	-	-	-	-	-	-	2,117
Total receipts	<u>37,893</u>	<u>-</u>	<u>-</u>	<u>254,719</u>	<u>36,993</u>	<u>225,686</u>	<u>1,440</u>	<u>13,615,321</u>
Disbursements:								
Current:								
Instruction	-	-	-	301,857	39,072	224,958	1,953	5,904,843
Support services	-	-	-	-	-	9,381	-	4,973,176
Noninstructional services	-	-	-	-	-	-	-	588,882
Facilities acquisition and construction	-	-	-	-	-	-	-	625,891
Debt services	-	-	-	-	-	-	-	1,877,883
Nonprogrammed charges	-	-	-	-	-	-	-	341,082
Total disbursements	<u>-</u>	<u>-</u>	<u>-</u>	<u>301,857</u>	<u>39,072</u>	<u>234,339</u>	<u>1,953</u>	<u>14,311,757</u>
Excess (deficiency) of receipts over disbursements	<u>37,893</u>	<u>-</u>	<u>-</u>	<u>(47,138)</u>	<u>(2,079)</u>	<u>(8,653)</u>	<u>(513)</u>	<u>(696,436)</u>
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	500
Transfers in	-	37,644	-	-	-	-	-	133,689
Transfers out	<u>(37,893)</u>	<u>(37,644)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(133,689)</u>
Total other financing sources (uses)	<u>(37,893)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>500</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>(47,138)</u>	<u>(2,079)</u>	<u>(8,653)</u>	<u>(513)</u>	<u>(695,936)</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,790</u>	<u>\$ -</u>	<u>\$ (2,079)</u>	<u>\$ (8,653)</u>	<u>\$ (513)</u>	<u>\$ 3,090,222</u>

SMITH-GREEN COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2011

	General	Debt Service	Retirement/ Severance Bond Debt Service	Capital Projects	School Transportation	School Bus Replacement	Rainy Day	Retirement/ Severance Bond	School Lunch
Cash and investments - beginning	\$ 853,360	\$ 219,739	\$ 193,591	\$ 741,509	\$ 151,939	\$ 236,239	\$ -	\$ 429,093	\$ 139,638
Receipts:									
Local sources	(35,096)	1,002,519	257,529	907,294	427,891	270,711	-	-	297,065
Intermediate sources	112	-	-	-	-	-	-	-	-
State sources	7,672,737	-	-	-	-	-	-	-	7,037
Federal sources	-	-	-	-	-	-	-	-	183,141
Temporary loans	-	159,699	-	289,992	162,512	-	-	-	-
Other	23,399	-	628	4,515	-	-	-	-	174
Total receipts	<u>7,661,152</u>	<u>1,162,218</u>	<u>258,157</u>	<u>1,201,801</u>	<u>590,403</u>	<u>270,711</u>	<u>-</u>	<u>-</u>	<u>487,417</u>
Disbursements:									
Current:									
Instruction	3,972,693	-	-	-	-	-	-	-	-
Support services	2,681,146	-	-	697,767	376,784	211,486	-	102,658	829
Noninstructional services	123,061	-	-	-	-	-	-	-	380,993
Facilities acquisition and construction	-	-	-	673,000	-	-	-	-	-
Debt services	-	856,527	289,715	-	166,633	-	-	-	-
Nonprogrammed charges	276,553	-	-	-	-	-	-	-	-
Total disbursements	<u>7,053,453</u>	<u>856,527</u>	<u>289,715</u>	<u>1,370,767</u>	<u>543,417</u>	<u>211,486</u>	<u>-</u>	<u>102,658</u>	<u>381,822</u>
Excess (deficiency) of receipts over disbursements	<u>607,699</u>	<u>305,691</u>	<u>(31,558)</u>	<u>(168,966)</u>	<u>46,986</u>	<u>59,225</u>	<u>-</u>	<u>(102,658)</u>	<u>105,595</u>
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Transfers in	-	11,514	-	11,202	5,601	2,801	256,484	-	-
Transfers out	-	(25,590)	-	(201,319)	-	(29,575)	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>(14,076)</u>	<u>-</u>	<u>(190,117)</u>	<u>5,601</u>	<u>(26,774)</u>	<u>256,484</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>607,699</u>	<u>291,615</u>	<u>(31,558)</u>	<u>(359,083)</u>	<u>52,587</u>	<u>32,451</u>	<u>256,484</u>	<u>(102,658)</u>	<u>105,595</u>
Cash and investments - ending	<u>\$ 1,461,059</u>	<u>\$ 511,354</u>	<u>\$ 162,033</u>	<u>\$ 382,426</u>	<u>\$ 204,526</u>	<u>\$ 268,690</u>	<u>\$ 256,484</u>	<u>\$ 326,435</u>	<u>\$ 245,233</u>

SMITH-GREEN COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2011
 (Continued)

	Textbook Rental	Levy Excess	Educational License Plates	SAFE School Haven	Early Intervention Grant	Early Intervention	Early Intervention 2010-2011	DEKKO Kindergarten RFP	Hands Foundation Grants
Cash and investments - beginning	\$ 23,838	\$ 37,292	\$ 2,347	\$ 52	\$ -	\$ 2,128	\$ 51	\$ 2,970	\$ 7
Receipts:									
Local sources	95,254	-	-	-	-	-	-	-	175
Intermediate sources	-	-	393	-	-	-	-	-	-
State sources	19,715	14,016	-	-	3,036	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total receipts	114,969	14,016	393	-	3,036	-	-	-	175
Disbursements:									
Current:									
Instruction	-	-	-	-	3,036	2,128	-	-	75
Support services	48,496	-	500	4,449	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	48,496	-	500	4,449	3,036	2,128	-	-	75
Excess (deficiency) of receipts over disbursements	66,473	14,016	(107)	(4,449)	-	(2,128)	-	-	100
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	(300)	-	-	-	-	-	-
Total other financing sources (uses)	-	-	(300)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	66,473	14,016	(407)	(4,449)	-	(2,128)	-	-	100
Cash and investments - ending	\$ 90,311	\$ 51,308	\$ 1,940	\$ (4,397)	\$ -	\$ -	\$ 51	\$ 2,970	\$ 107

SMITH-GREEN COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2011
 (Continued)

	Hands Grant - Zollinger	Eagle Garden	DEKKO Arts Partnership Grants	DEKKO Teaching Excellence	DEKKO Guided Reading Program	Industrial Technology	DEKKO Copernicus Project	Destination Imagination	CES PTO Script Donation
Cash and investments - beginning	\$ -	\$ 3,000	\$ -	\$ 880	\$ 356	\$ 155	\$ 5,800	\$ 1	\$ -
Receipts:									
Local sources	480	-	3,000	-	-	-	-	-	750
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total receipts	480	-	3,000	-	-	-	-	-	750
Disbursements:									
Current:									
Instruction	-	-	1,046	-	-	-	-	-	375
Support services	-	3,000	-	-	-	-	5,800	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	3,000	1,046	-	-	-	5,800	-	375
Excess (deficiency) of receipts over disbursements	480	(3,000)	1,954	-	-	-	(5,800)	-	375
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	480	(3,000)	1,954	-	-	-	(5,800)	-	375
Cash and investments - ending	\$ 480	\$ -	\$ 1,954	\$ 880	\$ 356	\$ 155	\$ -	\$ 1	\$ 375

SMITH-GREEN COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2011
 (Continued)

	CES Poster Machine	CES PTO Classroom Donations	Music Instruction	Smart Board Grants	Elementary Bird Sanctuary	Target Field Trip Grant	Project Lead the Way	Netbook Grant	Scholarship - Metzger
Cash and investments - beginning	\$ -	\$ -	\$ 370	\$ 4,394	\$ 32	\$ 5	\$ 5,000	\$ -	\$ 65
Receipts:									
Local sources	2,000	1,600	-	6,100	-	-	17,546	4,500	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total receipts	<u>2,000</u>	<u>1,600</u>	<u>-</u>	<u>6,100</u>	<u>-</u>	<u>-</u>	<u>17,546</u>	<u>4,500</u>	<u>-</u>
Disbursements:									
Current:									
Instruction	-	-	-	10,494	-	-	3,661	4,500	-
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,494</u>	<u>-</u>	<u>-</u>	<u>3,661</u>	<u>4,500</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>2,000</u>	<u>1,600</u>	<u>-</u>	<u>(4,394)</u>	<u>-</u>	<u>-</u>	<u>13,885</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>2,000</u>	<u>1,600</u>	<u>-</u>	<u>(4,394)</u>	<u>-</u>	<u>-</u>	<u>13,885</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 2,000</u>	<u>\$ 1,600</u>	<u>\$ 370</u>	<u>\$ -</u>	<u>\$ 32</u>	<u>\$ 5</u>	<u>\$ 18,885</u>	<u>\$ -</u>	<u>\$ 65</u>

SMITH-GREEN COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2011
 (Continued)

	School Board Scholarship	Health Clinic	Information Literacy Room	Archery	Study a Country	Building Construction Donation	Interdiscipline - Science	ARC Foundation Grant
Cash and investments - beginning	\$ 200	\$ 500	\$ 280	\$ -	\$ 136	\$ 86	\$ 1,095	\$ 60
Receipts:								
Local sources	500	-	-	3,243	500	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total receipts	<u>500</u>	<u>-</u>	<u>-</u>	<u>3,243</u>	<u>500</u>	<u>-</u>	<u>-</u>	<u>-</u>
Disbursements:								
Current:								
Instruction	-	-	-	2,095	206	86	1,095	-
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	500	-	-	-	-	-	-	-
Total disbursements	<u>500</u>	<u>-</u>	<u>-</u>	<u>2,095</u>	<u>206</u>	<u>86</u>	<u>1,095</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,148</u>	<u>294</u>	<u>(86)</u>	<u>(1,095)</u>	<u>-</u>
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Transfers in	300	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>300</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>300</u>	<u>-</u>	<u>-</u>	<u>1,148</u>	<u>294</u>	<u>(86)</u>	<u>(1,095)</u>	<u>-</u>
Cash and investments - ending	<u>\$ 500</u>	<u>\$ 500</u>	<u>\$ 280</u>	<u>\$ 1,148</u>	<u>\$ 430</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 60</u>

SMITH-GREEN COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2011
 (Continued)

	Hands Foundation Tech Grant	Wal-Mart Foundation Grant	Hands - Healthy Choices	NEISSC	Education Technology	Extra- Curricular Activities	Non-English Speaking Programs P.L. 273-1999	School Technology
Cash and investments - beginning	\$ 43	\$ 32	\$ (7)	\$ 451	\$ -	\$ 601	\$ 39	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	13,770
Federal sources	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	-	13,770
Disbursements:								
Current:								
Instruction	43	-	-	-	-	-	-	4,590
Support services	-	-	-	451	100,582	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	43	-	-	451	100,582	-	-	4,590
Excess (deficiency) of receipts over disbursements	(43)	-	-	(451)	(100,582)	-	-	9,180
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	82,276	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	82,276	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(43)	-	-	(451)	(18,306)	-	-	9,180
Cash and investments - ending	\$ -	\$ 32	\$ (7)	\$ -	\$ (18,306)	\$ 601	\$ 39	\$ 9,180

SMITH-GREEN COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2011
 (Continued)

	Classroom Innovation - Technology	Indiana School Academic Improvement Program (ISAIP)	Technology Planning Grant	High Ability 2009-2010	High Ability 2010-2011	Excess PTRC Distributions	Title I - 2010-2011	Title I - 2007-2008
Cash and investments - beginning	\$ -	\$ 164	\$ 7,038	\$ 30,421	\$ -	\$ -	\$ -	\$ 13,335
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	29,965	62,236	-	-
Federal sources	-	-	-	-	-	-	75,900	-
Temporary loans	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	29,965	62,236	75,900	-
Disbursements:								
Current:								
Instruction	-	-	-	30,421	29,965	-	78,264	-
Support services	8,026	-	7,038	-	-	-	11,740	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	8,026	-	7,038	30,421	29,965	-	90,004	-
Excess (deficiency) of receipts over disbursements	(8,026)	-	(7,038)	(30,421)	-	62,236	(14,104)	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	(31,118)	-	(2,647)
Total other financing sources (uses)	-	-	-	-	-	(31,118)	-	(2,647)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(8,026)	-	(7,038)	(30,421)	-	31,118	(14,104)	(2,647)
Cash and investments - ending	\$ (8,026)	\$ 164	\$ -	\$ -	\$ -	\$ 31,118	\$ (14,104)	\$ 10,688

SMITH-GREEN COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2011
 (Continued)

	Title I - 2007-2008 (Carry Over)	Title I - 2008-2009	Title I - 2009-2010	Title V - Part A - 2007-2008	IDEA, Part B - 2010-2011	IDEA, Part B - 2009-2010	IDEA, Part B - LEA Capacity Building (Sliver) Grants	IDEA, Part B - 2007-2008
Cash and investments - beginning	\$ -	\$ 9,902	\$ (4,772)	\$ 2,634	\$ -	\$ (30,730)	\$ 38,915	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	4,899	-	144,164	94,623	-	-
Temporary loans	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total receipts	-	-	4,899	-	144,164	94,623	-	-
Disbursements:								
Current:								
Instruction	-	-	2,278	-	93,745	1,374	-	-
Support services	-	-	-	-	102,216	70,825	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	-	2,278	-	195,961	72,199	-	-
Excess (deficiency) of receipts over disbursements	-	-	2,621	-	(51,797)	22,424	-	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Transfers in	2,647	-	-	-	-	-	-	14,425
Transfers out	-	-	-	-	-	-	(14,425)	-
Total other financing sources (uses)	2,647	-	-	-	-	-	(14,425)	14,425
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	2,647	-	2,621	-	(51,797)	22,424	(14,425)	14,425
Cash and investments - ending	\$ 2,647	\$ 9,902	\$ (2,151)	\$ 2,634	\$ (51,797)	\$ (8,306)	\$ 24,490	\$ 14,425

SMITH-GREEN COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2011
 (Continued)

	IDEA, Part B - 2008-2009	IDEA Grant - Carry Over	IDEA, Part B - 2007-2008 Carry Over	IDEA, Part B - 2008-2009 Carry Over	IDEA, Part B - 2009-2010 Carry Over	Title IV, Part A - 2008-2009	Title IV, Part A - 2009-2010	Title II, Part A - 2005-2006
Cash and investments - beginning	\$ 971	\$ 16	\$ -	\$ (1,623)	\$ (13,065)	\$ 636	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	12,596	-	3,550	-
Temporary loans	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	12,596	-	3,550	-
Disbursements:								
Current:								
Instruction	-	-	-	-	139	-	-	-
Support services	-	-	-	-	194	-	2,109	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	333	-	2,109	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	12,263	-	1,441	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Transfers in	-	-	7,598	-	-	-	-	-
Transfers out	-	(7,598)	-	-	-	-	-	(11,532)
Total other financing sources (uses)	-	(7,598)	7,598	-	-	-	-	(11,532)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(7,598)	7,598	-	12,263	-	1,441	(11,532)
Cash and investments - ending	<u>\$ 971</u>	<u>\$ (7,582)</u>	<u>\$ 7,598</u>	<u>\$ (1,623)</u>	<u>\$ (802)</u>	<u>\$ 636</u>	<u>\$ 1,441</u>	<u>\$ (11,532)</u>

SMITH-GREEN COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2011
 (Continued)

	Title II, Part D - 2005-2006	Title II, Part A - 2005	Title II, Part D	Title I - Grants to LEAs	Special Education - Part B	Special Education - Part B - Preschool	Education Jobs	Totals
Cash and investments - beginning	\$ -	\$ (11,532)	\$ 1,790	\$ (2,079)	\$ (8,653)	\$ (513)	\$ -	\$ 3,090,222
Receipts:								
Local sources	-	-	-	-	-	-	-	3,263,561
Intermediate sources	-	-	-	-	-	-	-	505
State sources	-	-	-	-	-	-	-	7,822,512
Federal sources	-	36,997	-	15,852	31,012	5,801	246,546	855,081
Temporary loans	-	-	-	-	-	-	-	612,203
Other	-	-	-	-	-	-	-	28,716
Total receipts	-	36,997	-	15,852	31,012	5,801	246,546	12,582,578
Disbursements:								
Current:								
Instruction	-	36,997	-	17,341	30,207	6,588	240,627	4,574,069
Support services	-	-	-	-	-	-	5,919	4,442,015
Noninstructional services	-	-	-	-	-	-	-	504,054
Facilities acquisition and construction	-	-	-	-	-	-	-	673,000
Debt services	-	-	-	-	-	-	-	1,312,875
Nonprogrammed charges	-	-	-	-	-	-	-	277,053
Total disbursements	-	36,997	-	17,341	30,207	6,588	246,546	11,783,066
Excess (deficiency) of receipts over disbursements	-	-	-	(1,489)	805	(787)	-	799,512
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	82,276
Transfers in	1,790	11,532	-	-	-	-	-	325,894
Transfers out	-	-	(1,790)	-	-	-	-	(325,894)
Total other financing sources (uses)	1,790	11,532	(1,790)	-	-	-	-	82,276
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,790	11,532	(1,790)	(1,489)	805	(787)	-	881,788
Cash and investments - ending	<u>\$ 1,790</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (3,568)</u>	<u>\$ (7,848)</u>	<u>\$ (1,300)</u>	<u>\$ -</u>	<u>\$ 3,972,010</u>

SMITH-GREEN COMMUNITY SCHOOLS
SUPPLEMENTARY INFORMATION
SCHEDULE OF CAPITAL ASSETS
June 30, 2011

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Capital assets not being depreciated:	
Land	\$ 268,020
Buildings	17,783,563
Improvements other than buildings	787,426
Machinery and equipment	<u>2,085,194</u>
 Total capital assets not being depreciated	 <u><u>\$ 20,924,203</u></u>

SMITH-GREEN COMMUNITY SCHOOLS
 SUPPLEMENTARY INFORMATION
 SCHEDULE OF LONG-TERM DEBT
 June 30, 2011

Description of Debt	Ending Principal Balance	Principal and Interest Due Within One Year	Fund
Capital leases:			
School building	\$ 610,000	\$ 422,000	Debt Service
Notes and loans payable:			
Common school fund loan of 1996	955,104	132,759	Debt Service
Common school fund loan of 2002	1,191,176	165,574	Debt Service
Common school fund loan of 2011	82,276	-	Debt Service
Bonds payable:			
General obligation bonds:			
Pension bonds of 2003	360,000	129,588	Retirement/Severance Bond Debt Service
Pension bonds of 2006	<u>670,000</u>	<u>133,390</u>	Retirement/Severance Bond Debt Service
Total debt	<u>\$ 3,868,556</u>	<u>\$ 983,311</u>	

*The final drawdown has not been distributed. The amortization schedule is not available.

SMITH-GREEN COMMUNITY SCHOOLS
AUDIT RESULTS AND COMMENTS

BANK ACCOUNT RECONCILIATIONS

Depository reconciliations of the fund balances to the bank account balances were not completed for the period July 1, 2009 through September 30, 2010. A new software system was installed in October 2010 and reconcilements were performed from that date forward. The net bank balance at June 30, 2011, exceeded the financial statement balance by \$2,166. This variance has been the same since January 31, 2011. A similar comment appeared in prior Report B35857.

Indiana Code 5-13-6-1(e) states: "All local investment officers shall reconcile at least monthly the balance of public funds, as disclosed by the records of the local officers, with the balance statements provided by the respective depositories."

CONDITION OF RECORDS

The records presented were difficult to examine or establish beginning balances, receipts, disbursements, ending balances, or the accuracy or correctness of the transactions for the period July 1, 2009 to September 30, 2010. Numerous adjustments were made to the records during that time period in an attempt to get them to reconcile with the bank. A similar comment appeared in prior Report B35857.

At all times, the manual and/or computerized records, subsidiary ledgers, control ledger, and reconciled bank balance should agree. If the reconciled bank balance is less than the subsidiary or control ledgers, then the responsible official or employee may be held personally responsible for the amount needed to balance the fund. (Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, Chapter 9)

Officials and employees are required to use State Board of Accounts prescribed or approved forms in the manner prescribed. (Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, Chapter 9)

REPORTING

Reports remitted to the Indiana Department of Education for various grant expenditures did not agree with the expenditures as reported within the records. Various expenditures for these programs were recorded within the General Fund and the records did not reflect the expenditures within the federal program funds and no transfers were made to the General Fund. Also, additional expenditures were recorded within the federal programs that exceeded the federal awards and no transfers were made from the General Fund. As a result, numerous federal funds have remaining balances (both positive and negative).

Governmental units should have internal controls in effect which provide reasonable assurance regarding the reliability of financial information and records, effectiveness and efficiency of operations, proper execution of management's objectives, and compliance with laws and regulations. Among other things, segregation of duties, safeguarding controls over cash and all other assets and all forms of information processing are necessary for proper internal control.

Controls over the receipting, disbursing, recording and accounting for the financial activities are necessary to avoid substantial risk of invalid transactions, inaccurate records and financial statements and incorrect decision making. (Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, Chapter 9)

SMITH-GREEN COMMUNITY SCHOOLS
AUDIT RESULTS AND COMMENTS
(Continued)

OVERDRAWN FUND BALANCES

The fund balances of the following funds were overdrawn at June 30, 2011. A majority of the funds listed have been dormant for a number of years and the appropriate procedures should be followed.

	Cash and Investments 06-30-11
SAFE School Haven	\$ (4,397)
Hands - Healthy Choices	(7)
Education Technology	(18,306)
Classroom Innovation-Technology	(8,026)
Title I - 2009-2010	(2,151)
IDEA, Part B - 2009-2010	(8,306)
IDEA Grant - Carry Over	(7,582)
IDEA, Part B - 2008-2009 Carry Over	(1,623)
IDEA, Part B - 2009-2010 Carry Over	(802)
Title II, Part A - 2005-2006	(11,532)

The fund balance of any fund may not be reduced below zero. Routinely overdrawn funds could be an indicator of serious financial problems which should be investigated by the governmental unit. (Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, Chapter 9)

PUBLIC PURCHASES LAW

In July 2011, the School Corporation entered into a lease purchase agreement for 800 Dell computers. The original cost of the computers was \$452,000. There was no evidence presented that these computers were properly bid.

If the original gross cost of the equipment (without consideration of any trade-in) exceeds one hundred fifty thousand dollars (\$150,000) the purchasing agency must comply with IC 5-22-7 of the "Public Purchases Law", (certain exceptions exist). (School Administrator, December 2009, Volume 188, Page 4)

Indiana Code 5-22-7-1 states: "A purchasing agent shall follow the procedure described in this chapter in awarding a contract for supplies, unless another purchasing method is required or authorized by this article."

Indiana Code 5-22-7-2(a) states: "(a) A purchasing agent shall issue an invitation for bids."

Indiana Code 5-22-2-38 states: "(a) "Supplies" means any property. (b) The term includes equipment, goods, and materials. The term does not include an interest in real property."

APPROPRIATIONS

The Capital Projects Fund expenditures exceeded the appropriations for 2010 by \$178,234.

Indiana Code 6-1.1-18-4 states in part: ". . . the proper officers of a political subdivision shall appropriate funds in such a manner that the expenditures for a year do not exceed its budget for that year as finally determined under this article."

SMITH-GREEN COMMUNITY SCHOOLS
AUDIT RESULTS AND COMMENTS
(Continued)

CONFLICT OF INTEREST

Matthew Hosted, Network Administrator for Smith-Green Community Schools, contracted for IT (Information Technology) services with the vendor E-pro Technical Solutions. Matthew Hosted was a support engineer for E-pro Technical Solutions. A Uniform Conflict of Interest Disclosure Statement does not appear to have been filed. Matthew Hosted's last day of employment with Smith-Green Community Schools was October 21, 2011.

Indiana Code 35-44-1-3 (effective through June 30, 2011) stated in part:

"(a) A public servant who knowingly or intentionally: (1) has a pecuniary interest in; or (2) derives a profit from; a contract or purchase connected with an action by the governmental entity served by the public servant commits conflict of interest, a Class D felony. . ."

"(c) This section does not prohibit a public servant from having a pecuniary interest in or deriving a profit from a contract or purchase connected with the governmental entity served ... (3) if the public servant; (A) is an elected public servant . . . and (B) makes a disclosure under subsection (d)(1) through (d)(6)."

"(d) A disclosure required by this section must: (1) be in writing; (2) describe the contract or purchase to be made by the governmental entity; (3) describe the pecuniary interest that the public servant has in the contract or purchase; (4) be affirmed under penalty of perjury; (5) be submitted to the governmental entity and be accepted by the governmental entity in a public meeting of the governmental entity prior to final action on the contract or purchase; (6) be filed within fifteen (15) days after final action on the contract or purchase with: (A) the state board of accounts; and (B) . . . the clerk of the circuit court in the county where the governmental entity takes final action on the contract or purchase . . ."

"(g) A public servant has a pecuniary interest in a contract or purchase if the contract or purchase will result or is intended to result in an ascertainable increase in the income or net worth of: (1) the public servant; or (2) a dependent of the public servant who: (A) is under the direct or indirect administrative control of the public servant; or (B) receives a contract or purchase order that is reviewed, approved, or directly or indirectly administered by the public servant . . ."

"(k) As used in this section, 'dependent' means any of the following: (1) The spouse of a public servant. (2) A child, stepchild, or adoptee (as defined in IC 31-9-2-2) of a public servant who is: (A) unemancipated; and (B) less than eighteen (18) years of age. (3) Any individual more than one-half (2) of whose support is provided during a year by the public servant."

EXTRA-CURRICULAR ACCOUNT DEPOSITS

Some gate receipts for athletic events were not deposited within a reasonable time. We observed ticket sale reports for athletic gate receipts that were held for a range of 15 to 51 days before the deposit was made. A football gate receipt totaling \$3,935 for an October 15, 2010, game was deposited on December 1, 2010.

Indiana Code 20-41-1-9 states in part: ". . . receipts shall be deposited without unreasonable delay. . . ."

SUPPLEMENTAL AUDIT OF
FEDERAL AWARDS



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

TO: THE OFFICIALS OF THE SMITH-GREEN COMMUNITY SCHOOLS, WHITLEY COUNTY, INDIANA

Compliance

We have audited the compliance of the Smith-Green Community Schools (School Corporation) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the years ended June 30, 2010 and 2011. The School Corporation's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of the School Corporation's management. Our responsibility is to express an opinion on the School Corporation's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School Corporation's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the School Corporation's compliance with those requirements.

In our opinion, the School Corporation complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the years ended June 30, 2010 and 2011.

Internal Control Over Compliance

Management of the School Corporation is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the School Corporation's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control over compliance.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133
(Continued)

A deficiency in internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of the School Corporation's management, School Board, others within the entity, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

January 11, 2012

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SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

The Schedule of Expenditures of Federal Awards and accompanying notes presented were approved by management of the School Corporation. The schedule and notes are presented as intended by the School Corporation.

SMITH-GREEN COMMUNITY SCHOOLS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For The Years Ended June 30, 2010 and 2011

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-10	Total Federal Awards Expended 06-30-11
U.S. DEPARTMENT OF AGRICULTURE				
Pass-Through Indiana Department of Education				
Child Nutrition Cluster				
School Breakfast Program	10.553			
		FY 09-10	\$ 23,570	\$ -
		FY 10-11	-	24,200
Total for program			23,570	24,200
National School Lunch Program				
	10.555			
		FY 09-10	187,418	-
		FY 10-11	-	198,641
Total for program			187,418	198,641
Total for federal grantor agency			210,988	222,841
U.S. DEPARTMENT OF EDUCATION				
Pass-Through Indiana Department of Education				
Title I, Part A Cluster				
Title I Grants to Local Educational Agencies	84.010			
Regular funding		09-8625	6,420	-
Regular funding		10-8625	96,549	2,278
Regular funding		11-8625	-	90,005
Total for program			102,969	92,283
ARRA - Title I Grants to Local Educational Agencies,				
Recovery Act	84.389			
Stimulus		10-8625	39,070	-
Stimulus		11-8625	-	17,342
Total for program			39,070	17,342
Total for cluster			142,039	109,625
Pass-Through MSD of Southwest Allen County				
Special Education Cluster				
Special Education - Grants to States	84.027			
		14208-054-PY02	7,372	-
		14209-054-PN01	7,924	-
		14209-054-PY02	47,913	333
		14210-054-PN01	201,942	72,197
		14211-054-PN01	-	195,961
Total for program			265,151	268,491
ARRA - Special Education - Grants to States,				
Recovery Act	84.391	33310-054-SN01	234,338	30,205
ARRA - Special Education - Preschool Grants,				
Recovery Act	84.392	44410-054-SN01	1,953	6,587
Total for cluster			501,442	305,283
Pass-Through Indiana Department of Education				
State Fiscal Stabilization Fund Cluster				
ARRA - State Fiscal Stabilization Fund (SFSF) -				
Education State Grants, Recovery Act	84.394			
		FY 08-09	138,897	-
		FY 09-10	162,960	-
Total for cluster			301,857	-
Safe and Drug-Free Schools and Communities - State Grants				
	84.186			
		08-8625	2,316	-
		09-8625	-	2,109
Total for program			2,316	2,109
Improving Teacher Quality State Grants				
	84.367			
		08-8625	37,893	-
		09-8625	37,644	-
		10-8625	-	36,997
Total for program			75,537	36,997
ARRA - Education Jobs Fund, Recovery Act				
	84.410	FY 10-11	-	246,547
Total for federal grantor agency			1,023,191	700,561
Total federal awards expended			\$ 1,234,179	\$ 923,402

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

SMITH-GREEN COMMUNITY SCHOOLS
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Note 1. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of Smith-Green Community Schools (School Corporation) and is presented in accordance with the cash and investment basis of accounting used in the preparation of the financial statement. Accordingly, the amount of federal awards expended is based on when the disbursement related to the award occurs except when the federal award is received on a reimbursement basis. In these instances the federal awards are considered expended when the reimbursement is received.

Circular A-133 requires an annual audit of nonfederal entities expending a total amount of federal awards equal to or in excess of \$500,000 in any fiscal year unless by constitution or statute a less frequent audit is required. In accordance with Indiana Code (IC 5-11-1 et seq.), audits of school corporations shall be conducted biennially. Such audits shall include both years within the biennial period.

Note 2. Noncash Assistance

The School Corporation expended the following amount of noncash assistance for the years ending June 30, 2010 and 2011. This noncash assistance is also included in the federal expenditures presented in the schedule.

Program Title	Federal CFDA Number	Year Ended June 30, 2010	Year Ended June 30, 2011
Child Nutrition Cluster:			
Food Commodities:			
School Breakfast Program	10.553	\$ 4,613	\$ 4,307
National School Lunch Program	10.555	<u>36,681</u>	<u>35,394</u>
Totals for cluster		<u>\$ 41,294</u>	<u>\$ 39,701</u>

SMITH-GREEN COMMUNITY SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Section I – Summary of Auditor's Results

Financial Statement:

Type of auditor's report issued:	Unqualified
Internal control over financial reporting:	
Material weaknesses identified?	no
Significant deficiency identified?	yes
Noncompliance material to financial statement noted?	no

Federal Awards:

Internal control over major programs:	
Material weaknesses identified?	no
Significant deficiency identified?	none reported
Type of auditor's report issued on compliance for major programs:	Unqualified
Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133?	no

Identification of Major Programs:

Name of Federal Program or Cluster

Special Education Cluster
State Fiscal Stabilization Fund Cluster

Dollar threshold used to distinguish between Type A and Type B programs: \$300,000

Auditee qualified as low-risk auditee?	no
--	----

SMITH-GREEN COMMUNITY SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Section II – Financial Statement Findings

FINDING 2011-1 - INTERNAL CONTROL OVER REPORTING

Reports remitted to the Indiana Department of Education for various grant expenditures did not agree with the expenditures as reported within the records. Various expenditures for these programs were recorded within the General Fund and the records did not reflect the expenditures within the federal program funds and no transfers were made to the General Fund. Also, additional expenditures were recorded within the federal programs that exceeded the federal awards and no transfers were made from the General Fund. As a result, numerous federal funds have remaining balances (both positive and negative).

The School Corporation is in the process of closing out dormant fund balances to/from the General Fund.

Governmental units should have internal controls in effect which provide reasonable assurance regarding the reliability of financial information and records, effectiveness and efficiency of operations, proper execution of management's objectives, and compliance with laws and regulations. Among other things, segregation of duties, safeguarding controls over cash and all other assets and all forms of information processing are necessary for proper internal control.

Controls over the receipting, disbursing, recording and accounting for the financial activities are necessary to avoid substantial risk of invalid transactions, inaccurate records and financial statements and incorrect decision making. (Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, Chapter 9)

We recommended the School Corporation report expenditures within the fund from which the program was received and not within the General Fund to be settled at a later date.

Section III – Federal Award Findings and Questioned Costs

No matters are reportable.

SMITH-GREEN COMMUNITY SCHOOLS
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

No matters are reportable.

Smith-Green Community Schools

Superior Schools ... In a Supportive Community

222 West Tulley Street, Churubusco, Indiana 46723 • 260-693-2007 • 260-693-6434 • www.sgcs.k12.in.us

Date: December 12, 2011.

Indiana State Board of Accounts
302 W. Washington St
4th Floor, Room E418
Indianapolis, IN 46204-2765

Corrective Action Plan

Finding 2011-1, Internal Control Over Reporting

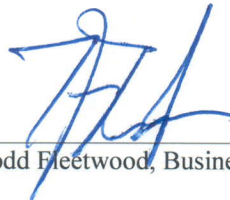
With regards to the Section II Finding 2011-1, Smith-Green Community Schools will implement the following controls:

- (1) Grant expenditures will be recorded within the appropriate grand fund, and
- (2) All financial information in the grant reports will be compared to the ledger.

Sincerely,



Steve Darnell, Superintendent



Todd Fleetwood, Business Manager

SMITH-GREEN COMMUNITY SCHOOLS
EXIT CONFERENCE

The contents of this report were discussed on January 11, 2012, with Jodi Royer, Treasurer; Todd Fleetwood, Business Manager; Steve Darnell, Superintendent of Schools; Tanya Young, School Board member; and Cathy L. Petrie, President of the School Board. The Official Response has been made a part of this report and may be found on page 51.

Smith-Green Community Schools

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January 17, 2012

Indiana State Board of Accounts
302 W. Washington St
4th Floor, Room E418
Indianapolis, IN 46204-2765

OFFICIAL RESPONSE

To Whom It May Concern:

This letter serves as our official response to the results and comments listed on the audit for the years July 1, 2009 through June 30, 2011.

Bank Account Reconciliations

Steps were made to implement new software beginning October 1, 2010. Bank reconciliations have been performed since the new software system has been in place. Inadequate financial software used prior to October 2010 has been replaced.

Condition of Records

Steps were made to implement new software beginning October 1, 2010. Since then, records are clear with documented receipts and disbursements for all funds.

Reporting

Steps were made to implement new software beginning October 1, 2010. Since then, grant expenditures are accurately reported to match financial records.

Overdrawn Cash Balances

Because of software issues, select fund balances appeared to be overdrawn. Among the funds listed in the audit report, the old fund balances have been reconciled and resolved. Current federal grants are on a reimbursable method.

Public Purchases Law

The School District obtained legal opinion before the lease purchase. Our School Board attorney stated bidding the finance portion of the lease purchase satisfied all bidding requirements. Indiana Bond Bank did the bid process for the financial portion of the lease purchase. The School District also obtained three quotes for the equipment. In the future, public purchase law (I.C. 5-22-7) will be followed.

Appropriations

Implementing new software beginning October 1, 2010. CPF appropriation was understated. Accurate appropriations are now carried forward.

Conflict of Interest

Every year we ask staff to complete a conflict of interest form if they have a potential conflict. The conflict of interest was reported by the district to auditors.

ECA Deposits

Steps have been taken to insure that ECA deposits are made within a reasonable time. Change in staffing has occurred since December 1, 2010.

Sincerely,



Steve Darnell, Superintendent



Todd Fleetwood, Business Manager

"The mission of Smith-Green Community Schools is to provide a superior education that ensures success for every student through excellence in teaching and learning."

Board of School Trustees: Mrs. Cathy L. Petrie • Mr. Michael L. Sturgis • Mr. Rick Trump • Mr. Nick Uecker • Mrs. Tanya Young
Superintendent: Mr. Steve Darnell