

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

ANNUAL FINANCIAL REPORT

2010

FULTON COUNTY, INDIANA



FILED

06/17/2011

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Auditor	Judith Reed	01-01-09 to 12-31-12
Treasurer	Lori Hurst	01-01-09 to 12-31-12
Clerk	Letty McKee	01-01-07 to 12-31-14
Sheriff	Walker Conley	01-01-07 to 12-31-14
Recorder	Cathy Ginther	01-01-07 to 12-31-14
President of the Board of County Commissioners	Mark Rodriguez	01-01-10 to 12-31-11
President of the County Council	James Widman	01-01-10 to 12-31-11



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

TO: THE OFFICIALS OF FULTON COUNTY, INDIANA

We have audited the accompanying financial statements of Fulton County (County), for the year ended December 31, 2010. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over reporting. Accordingly, we express no such opinion. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

As discussed in Note 1, the County prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting noted above is a different basis than that used in the prior year.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the County for the year ended December 31, 2010, on the basis of accounting described in Note 1.

In accordance with Government Auditing Standards, we have also issued a report dated May 23, 2011, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

Our audit was conducted for the purpose of forming an opinion on the County's financial statements. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is not a required part of the financial

INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
(Continued)

statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the financial statements taken as a whole.

Included in the financial statements are the receipts and disbursements activity from emergency telephone system fees (IC 36-8-16) and enhanced wireless emergency telephone fees (IC 36-8-16.5). In accordance with Indiana Code 36-8-16-14 and Indiana Code 36-8-16.5-41 these fees have been subject to an annual audit performed by the State Board of Accounts and, in our opinion, are fairly stated, in all material respects, in relation to the financial statements taken as a whole.

Our audit was conducted for the purpose of forming an opinion on the County's financial statements. The Combining Schedule(s) of Receipts, Disbursements, and Cash and Investment Balances – Regulatory Basis, Schedule of Capital Assets, and Schedule of Long-Term Debt are presented for additional analysis and are not required parts of the financial statements. The Combining Schedule(s) of Receipts, Disbursements, and Cash and Investment Balances – Regulatory Basis, Schedule of Capital Assets, and Schedule of Long-Term Debt have not been subjected to the auditing procedures applied by us in the audit of the financial statements and, accordingly, we express no opinion on them.

This report is intended solely for the information and use of the County's management, the Board of County Commissioners, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

May 23, 2011



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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

TO: THE OFFICIALS OF FULTON COUNTY, INDIANA

We have audited the financial statements of Fulton County (County), for the year ended December 31, 2010, and have issued our report thereon dated May 23, 2011. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the County's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS
(Continued)

This report is intended solely for the information and use of the County's management, the Board of County Commissioners, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

May 23, 2011

FINANCIAL STATEMENT(S)

FULTON COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For The Year Ended December 31, 2010

	Cash and Investments 01-01-10	Receipts	Disbursements	Cash and Investments 12-31-10
County General	\$ 1,564,797	\$ 5,649,251	\$ 5,580,937	\$ 1,633,111
Local Road & Street	23,528	201,147	196,388	28,287
Accident Report	19,604	2,895	14,000	8,499
Handgun Application	44,352	9,448	29,824	23,976
Health Department	112,186	264,122	181,914	194,394
Alcohol Drug	45,574	54,996	64,226	36,344
Interstate Compact Fund	38	75	113	-
Hazardous Substance	601,970	8,253	42,541	567,682
Co Law Enforcement Cont Ed #2	10,255	1,021	604	10,672
Electronic Map Generation	750	750	-	1,500
Riverboat Wagering Tax	-	128,359	128,359	-
Operation Pullover-Grant	363	3,500	4,103	(240)
Emergency Tele System 911	182,589	215,146	221,530	176,205
County Drug Free Fund	33,302	16,470	17,308	32,464
General Drain Maintenance	1,553,977	846,320	781,443	1,618,854
Emergency Planning (Lepec)	11,275	3,468	4,748	9,995
Highway Department	859,788	1,880,165	2,157,923	582,030
Park And Recreation	71,757	14,894	12,419	74,232
Prosecutor Incentive Fund	46,764	15,040	29,221	32,583
County Extradition	1,666	-	-	1,666
Juvenile Porbation Users	10,925	5,163	6,865	9,223
Adult Adminstrative Fee	4,534	18,831	14,588	8,777
Adult Probation User Fee	115,575	196,360	231,184	80,751
Recorders Perpet'N	50,220	20,915	28,946	42,189
User Fee Fund	-	114,577	114,577	-
Health Maintenance Program	154,265	55,002	33,316	175,951
Pre Trial	123,332	49,002	46,392	125,942
Guardian Ad Litem (Casa)	5,076	11,272	16,348	-
Transfer/Plat Book	12,494	5,585	5,129	12,950
Supplem'T Public Defender	37,064	17,197	2,653	51,608
Fulton County Jail Commissary Fund	17,885	97,120	100,500	14,505
Corner Perpet'N /Surveyor	22,312	3,945	26,595	(338)
Cont. Education	50,487	10,895	6,572	54,810
Jury Pay Fund	15,462	6,997	4,466	17,993
Fema	68	-	-	68
Voter Reg Board Enhanced	1,130	-	-	1,130
Transportation Grant	-	262,584	262,584	-
Cdbg State & Local Grant Repay	18,777	9,825	9,825	18,777
Tobacco Grant	46,789	-	1,004	45,785
Bioterrorism-Grant	68	-	-	68
Phc Fund-Public Health Cord	6,196	-	-	6,196
Atlas Collection Fees	234	1,289	1,347	176
Pandemic H1N1 Grant	10,051	5,177	12,714	2,514
Excess Cagit Fund	456,585	370,588	643,469	183,704
Fulton Co Host	1,968,344	122,722	893	2,090,173
Tax Sale Cost Fee	55,557	20,960	18,334	58,183
2006 Re-Assessment	135,248	100,709	132,541	103,416
Rainy Day Fund	1,034,632	261,742	194,331	1,102,043
Inmate Medical Co Pay	10,631	1,038	-	11,669
Sales Disclosures-Co's Share	12,615	2,195	-	14,810
State Welfare Ex Tax Alloc	-	709,737	709,737	-
Excess Cedit Fund	-	161,125	161,125	-
Sec 101 Vote Reimbursement	2,162	-	-	2,162
2005 Homeland Security Grant	819	-	-	819
Co Comm Host Fee Receipt Fund	200,801	309,607	307,846	202,562
County Correction Level 3	14,449	14,050	14,000	14,499
Tobacco Settlement Dist.	83,393	635	-	84,028
Health Pre-Natal	4,976	5	379	4,602
Child Abuse Prevention Fee	325	-	-	325
Critical Infrastructure	-	168,750	168,750	-
Levy Excess Fund	7,665	15,342	7,665	15,342
Wayne Township Grant Fund	120,624	431,966	552,589	1
Juvenile Adminstrative	2,788	470	-	3,258
Courthouse Cenennial	281	-	-	281

The notes to the financial statement(s) are an integral part of this statement.

FULTON COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For The Year Ended December 31, 2010
(Continued)

	Cash and Investments 01-01-10	Receipts	Disbursements	Cash and Investments 12-31-10
Pca-Private Collection Agency	777	1,548	632	1,693
E-911 Wireless Funds	99,414	96,471	37,886	157,999
Clerk Inc 10-1-99	553	-	-	553
Sales Disclosure-States Share	240	2,195	2,150	285
Prosecutor Arra Fund	-	17,384	-	17,384
Clerk Arra Fund	-	6,717	-	6,717
Hwy-Indot-Stimulus-Arra-09-320	-	52,285	13,043	39,242
Cagit -Public Safety	-	845,097	845,097	-
Sex Offender Registration Fees	613	1,230	140	1,703
Co Id Sec Protection Fund	24,502	6,304	301	30,505
Interest Due Debt Service Fund	-	30,359	-	30,359
Courthouse & Annex Lease Pmt	653,089	266,588	635,500	284,177
Hospital Lease Rental	97,287	209,986	262,000	45,273
Co. Cum Cap Development	384,177	317,792	397,637	304,332
Park & Recreation Capital Acct	100	-	-	100
Court Improvement Grant	-	1,271	1,271	-
Health-Women-Infant-Child	2,714	91,173	102,190	(8,303)
Cum Bridge	688,363	281,041	206,026	763,378
Co Economic Dev Income Tax	1,040,189	364,666	297,138	1,107,717
Immunization Grant	-	-	1,312	(1,312)
2010 G O Bond Proceeds Fund	-	1,560,681	65,081	1,495,600
General Drain/Improvement	847,785	238,883	499,211	587,457
Us 31 Corridor Plan	119,949	881	1,000	119,830
2010 Edit Bond Construction Fu	-	1,490,210	69,835	1,420,375
Supplemental For Car Benefit Plan	80,539	4,636	3,465	81,710
Congressional School Principal	21,923	-	-	21,923
City Town Court Cost Fund	1,019	10,875	6,638	5,256
Coroner Cont Ed Fee	147	1,782	1,645	284
Congressional School Interest	57,101	1,877	1,315	57,663
Clerk-Incentive	27,081	9,275	9,866	26,490
Tax Sale Redemption	365	63,771	59,013	5,123
Surplus Tax	49,771	30,948	34,419	46,300
Fines & Forf	2,867	21,787	22,335	2,319
Supplemental Car -Recorder	100	76,956	76,956	100
Sheriff Cashbook Supplemental Car	2,817	591,080	588,915	4,982
Infract'L Judgement	5,812	63,125	64,925	4,012
Inheritance Tax	82,272	443,756	458,217	67,811
Payroll	150,821	1,316,765	1,324,702	142,884
Fulton Co Ems Fund	-	228,720	12,861	215,859
Education Plate Fee	-	1,069	1,069	-
Cedit Homestead Replacement	134,958	846,463	834,398	147,023
Tax Sale Surplus	155,610	162,311	185,608	132,313
Financial Institution Tax	-	72,484	72,484	-
Sheriff's Retirement -Supplemental	1,127,462	139,291	48,873	1,217,880
Clerk Fax/Doc Storage	43,014	9,856	859	52,011
Co. Conv. Visitor & Tour Progr	33,153	35,091	44,460	23,784
Mortgage Fee Fund	390	1,843	1,860	373
Homestead Credit Rebate Fund	3,119	-	88	3,031
Cagit Loit Ptrc	19,705	853,732	847,675	25,762
Loit-Public Safety-Co Share	211,257	665,940	838,893	38,304
Co. Adj. Gross Income Tax	-	5,070,581	5,070,581	-
State Share Delinq Taxes & Pen	2,514	13,796,451	13,795,453	3,512
After Settlement Collections	446,118	328,641	446,118	328,641
2007 Lettp Webgis Fund	-	14,850	14,850	-
Voting Equipment Grant Fund	-	26,356	26,356	-
Clerk Supplemental-Car 1 Trust	291,052	2,225,443	2,295,804	220,691
Supplemental Clerk Support Car-1	3,915	400,038	400,663	3,290
Inmates Trust	995	135,641	135,004	1,632
Probation	100	215,475	215,575	-
Totals	\$ 16,915,123	\$ 46,648,368	\$ 44,684,258	\$ 18,879,233

The notes to the financial statement(s) are an integral part of this statement.

FULTON COUNTY
NOTES TO FINANCIAL STATEMENT(S)

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The County was established under the laws of the State of Indiana. The County operates under a Council-Commissioner form of government and provides some or all of the following services: public safety (police), highways and streets, health welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The accompanying financial statement(s) present(s) the financial information for the County (primary government), and does not include financial information for any of the County's legally separate component units, which accounting principles generally accepted in the United States of America require to be reported with the financial information of the County (primary government).

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Receipts are recorded when received and disbursements are recorded when paid.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts may include, but are not limited to, the following sources:

Taxes which can include one or more of the following: property taxes, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeepers tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the County.

Licenses and permits which include amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include: peddler licenses, dog tax licenses, auctioneer license, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

FULTON COUNTY
NOTES TO FINANCIAL STATEMENT(S)
(Continued)

Intergovernmental receipts which include receipts from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of this type of receipts include, but are not limited to: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distribution received from the state, local road and street distribution received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the County.

Charges for services which can include, but are not limited to the following: planning commission charges, building department charges, copies of public records, copy machine charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable tv receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits which include receipts derived from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees which are comprised mostly of charges for current services.

Other receipts which include amounts received from various sources which can include, but are not limited to the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements may include, but are not limited to, the following uses:

Personal services include outflows for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies which include articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges which include, but are not limited to: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service principal and interest which include fixed obligations resulting from financial transactions previously entered into by the County. It includes all expenditures for the reduction of the principal and interest of the County's general obligation indebtedness.

FULTON COUNTY
NOTES TO FINANCIAL STATEMENT(S)
(Continued)

Capital outlay which include all outflows for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses which include all outflows for operating the utilities.

Other disbursements which include, but are not limited to the following: interfund loan payments, loans made to other funds, internal service disbursements, and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The County may, from time to time, transfer money from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the County. Each fund is used to account for money received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the County. The money accounted for in a specific fund may only be available for use for certain, legally restricted purposes. Additionally, some funds are used to account for assets held by the County in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and therefore the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the County submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the County in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

FULTON COUNTY
NOTES TO FINANCIAL STATEMENT(S)
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana at year end should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the County to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The County may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third party. The establishment of a self-insurance fund allows the County to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks. These risks may also be mitigated by the County by recording as a disbursement and replacement items purchased.

Note 6. Pension Plan(s)

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the PERF Board, most requirements of the system, and give the County authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

PERF administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

FULTON COUNTY
NOTES TO FINANCIAL STATEMENT(S)
(Continued)

Public Employees' Retirement Fund
Harrison Building, Room 800
143 West Market Street
Indianapolis, IN 46204
Ph. (317) 233-4162

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of PERF.

B. County Police Retirement Plan

Plan Description

The County Police Retirement Plan is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides retirement, death, and disability benefits to plan members and beneficiaries. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy

The contribution requirements of plan members for the County Police Retirement Plan are established by state statute.

C. County Police Benefit Plan

Plan Description

The County Police Benefit Plan is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides dependent pensions, life insurance, and disability benefits to plan members and beneficiaries. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy

The contribution requirements of plan members for the County Police Benefit Plan are established by state statute.

SUPPLEMENTARY INFORMATION – UNAUDITED

For additional financial information, the Fulton County's Annual Report(s) can be found on the Indiana Transparency Portal website: www.in.gov/itp/annual_reports/.

FULTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010

	County General	Local Road & Street	Accident Report	Handgun Application	Health Department	Alcohol Drug	Interstate Compact Fund
Cash and investments - beginning	\$ 1,564,797	\$ 23,528	\$ 19,604	\$ 44,352	\$ 112,186	\$ 45,574	\$ 38
Receipts:							
Taxes	1,541,685	-	-	-	-	-	-
Licenses and permits	4,825	-	-	-	18,457	-	-
Intergovernmental	3,142,423	201,147	-	-	238,913	-	-
Charges for services	389,619	-	2,895	9,448	6,752	-	75
Fines and forfeits	172,391	-	-	-	-	54,996	-
Other receipts	398,308	-	-	-	-	-	-
Total receipts	<u>5,649,251</u>	<u>201,147</u>	<u>2,895</u>	<u>9,448</u>	<u>264,122</u>	<u>54,996</u>	<u>75</u>
Disbursements:							
Personal services	3,881,168	-	14,000	-	166,628	61,372	-
Supplies	261,471	177,319	-	-	4,029	-	-
Other services and charges	1,393,901	1,500	-	-	10,812	2,854	-
Capital outlay	38,475	17,569	-	-	420	-	-
Other disbursements	5,922	-	-	29,824	25	-	113
Total disbursements	<u>5,580,937</u>	<u>196,388</u>	<u>14,000</u>	<u>29,824</u>	<u>181,914</u>	<u>64,226</u>	<u>113</u>
Excess (deficiency) of receipts over disbursements	<u>68,314</u>	<u>4,759</u>	<u>(11,105)</u>	<u>(20,376)</u>	<u>82,208</u>	<u>(9,230)</u>	<u>(38)</u>
Cash and investments - ending	<u>\$ 1,633,111</u>	<u>\$ 28,287</u>	<u>\$ 8,499</u>	<u>\$ 23,976</u>	<u>\$ 194,394</u>	<u>\$ 36,344</u>	<u>\$ -</u>

FULTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Hazardous Substance	Co Law Enforcement Cont Ed #2	Electronic Map Generation	Riverboat Wagering Tax	Operation Pullover-Grant	Emergency Tele System 911	County Drug Free Fund
Cash and investments - beginning	\$ 601,970	\$ 10,255	\$ 750	\$ -	\$ 363	\$ 182,589	\$ 33,302
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	128,359	3,500	-	-
Charges for services	-	-	750	-	-	212,388	-
Fines and forfeits	-	-	-	-	-	-	16,470
Other receipts	8,253	1,021	-	-	-	2,758	-
Total receipts	<u>8,253</u>	<u>1,021</u>	<u>750</u>	<u>128,359</u>	<u>3,500</u>	<u>215,146</u>	<u>16,470</u>
Disbursements:							
Personal services	-	-	-	-	4,043	147,631	17,308
Supplies	-	-	-	-	-	-	-
Other services and charges	42,541	-	-	-	-	71,392	-
Capital outlay	-	-	-	-	-	2,507	-
Other disbursements	-	604	-	128,359	60	-	-
Total disbursements	<u>42,541</u>	<u>604</u>	<u>-</u>	<u>128,359</u>	<u>4,103</u>	<u>221,530</u>	<u>17,308</u>
Excess (deficiency) of receipts over disbursements	<u>(34,288)</u>	<u>417</u>	<u>750</u>	<u>-</u>	<u>(603)</u>	<u>(6,384)</u>	<u>(838)</u>
Cash and investments - ending	<u>\$ 567,682</u>	<u>\$ 10,672</u>	<u>\$ 1,500</u>	<u>\$ -</u>	<u>\$ (240)</u>	<u>\$ 176,205</u>	<u>\$ 32,464</u>

FULTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	General Drain Maintenance	Emergency Planning (Lepc)	Highway Department	Park And Recreation	Prosecutor Incentive Fund	County Extradition	Juvenile Porbation Users
Cash and investments - beginning	\$ 1,553,977	\$ 11,275	\$ 859,788	\$ 71,757	\$ 46,764	\$ 1,666	\$ 10,925
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	1,600	-	-	-	-
Intergovernmental	549,379	-	1,842,229	3,604	15,040	-	-
Charges for services	28,670	-	-	762	-	-	5,163
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	268,271	3,468	36,336	10,528	-	-	-
Total receipts	<u>846,320</u>	<u>3,468</u>	<u>1,880,165</u>	<u>14,894</u>	<u>15,040</u>	<u>-</u>	<u>5,163</u>
Disbursements:							
Personal services	-	1,465	844,696	-	2,266	-	4,472
Supplies	-	321	958,783	1,057	-	-	-
Other services and charges	-	2,962	247,944	11,232	-	-	2,393
Capital outlay	-	-	106,500	-	-	-	-
Other disbursements	781,443	-	-	130	26,955	-	-
Total disbursements	<u>781,443</u>	<u>4,748</u>	<u>2,157,923</u>	<u>12,419</u>	<u>29,221</u>	<u>-</u>	<u>6,865</u>
Excess (deficiency) of receipts over disbursements	<u>64,877</u>	<u>(1,280)</u>	<u>(277,758)</u>	<u>2,475</u>	<u>(14,181)</u>	<u>-</u>	<u>(1,702)</u>
Cash and investments - ending	<u>\$ 1,618,854</u>	<u>\$ 9,995</u>	<u>\$ 582,030</u>	<u>\$ 74,232</u>	<u>\$ 32,583</u>	<u>\$ 1,666</u>	<u>\$ 9,223</u>

FULTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Adult Administrative Fee	Adult Probation User Fee	Recorders Perpet'N	User Fee Fund	Health Maintenance Program	Pre Trial	Guardian Ad Litem (Casa)
Cash and investments - beginning	\$ 4,534	\$ 115,575	\$ 50,220	\$ -	\$ 154,265	\$ 123,332	\$ 5,076
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	49,592	-	11,272
Charges for services	18,831	194,620	20,563	-	-	-	-
Fines and forfeits	-	-	-	114,577	-	48,686	-
Other receipts	-	1,740	352	-	5,410	316	-
Total receipts	<u>18,831</u>	<u>196,360</u>	<u>20,915</u>	<u>114,577</u>	<u>55,002</u>	<u>49,002</u>	<u>11,272</u>
Disbursements:							
Personal services	14,588	180,639	-	-	23,024	30,944	-
Supplies	-	-	-	-	10,273	5,363	-
Other services and charges	-	50,545	28,946	-	19	8,421	-
Capital outlay	-	-	-	-	-	1,664	-
Other disbursements	-	-	-	114,577	-	-	16,348
Total disbursements	<u>14,588</u>	<u>231,184</u>	<u>28,946</u>	<u>114,577</u>	<u>33,316</u>	<u>46,392</u>	<u>16,348</u>
Excess (deficiency) of receipts over disbursements	<u>4,243</u>	<u>(34,824)</u>	<u>(8,031)</u>	<u>-</u>	<u>21,686</u>	<u>2,610</u>	<u>(5,076)</u>
Cash and investments - ending	<u>\$ 8,777</u>	<u>\$ 80,751</u>	<u>\$ 42,189</u>	<u>\$ -</u>	<u>\$ 175,951</u>	<u>\$ 125,942</u>	<u>\$ -</u>

FULTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Transfer/Plat Book	Supplem'T Public Defender	Fulton County Jail Commissary Fund	Corner Perpet'N /Surveyor	Cont. Education	Jury Pay Fund	Fema
Cash and investments - beginning	\$ 12,494	\$ 37,064	\$ 17,885	\$ 22,312	\$ 50,487	\$ 15,462	\$ 68
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	97,120	3,945	10,895	-	-
Fines and forfeits	-	-	-	-	-	6,997	-
Other receipts	5,585	17,197	-	-	-	-	-
Total receipts	5,585	17,197	97,120	3,945	10,895	6,997	-
Disbursements:							
Personal services	2,329	-	-	-	-	4,466	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	25,688	5,444	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	2,800	2,653	100,500	907	1,128	-	-
Total disbursements	5,129	2,653	100,500	26,595	6,572	4,466	-
Excess (deficiency) of receipts over disbursements	456	14,544	(3,380)	(22,650)	4,323	2,531	-
Cash and investments - ending	\$ 12,950	\$ 51,608	\$ 14,505	\$ (338)	\$ 54,810	\$ 17,993	\$ 68

FULTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Voter Reg Board Enhanced	Transportation Grant	Cdbg State & Local Grant Repay	Tobacco Grant	Bioterrorism-Grant	Phc Fund-Public Health Cord	Atlas Collection Fees
Cash and investments - beginning	\$ 1,130	\$ -	\$ 18,777	\$ 46,789	\$ 68	\$ 6,196	\$ 234
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	262,584	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	-	9,825	-	-	-	1,289
Total receipts	-	262,584	9,825	-	-	-	1,289
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	326	-	-	-
Other services and charges	-	-	-	656	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	262,584	9,825	22	-	-	1,347
Total disbursements	-	262,584	9,825	1,004	-	-	1,347
Excess (deficiency) of receipts over disbursements	-	-	-	(1,004)	-	-	(58)
Cash and investments - ending	<u>\$ 1,130</u>	<u>\$ -</u>	<u>\$ 18,777</u>	<u>\$ 45,785</u>	<u>\$ 68</u>	<u>\$ 6,196</u>	<u>\$ 176</u>

FULTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Pandemic H1N1 Grant	Excess Cagit Fund	Fulton Co Host	Tax Sale Cost Fee	2006 Re-Assessment	Rainy Day Fund	Inmate Medical Co Pay
Cash and investments - beginning	\$ 10,051	\$ 456,585	\$ 1,968,344	\$ 55,557	\$ 135,248	\$ 1,034,632	\$ 10,631
Receipts:							
Taxes	-	370,588	-	-	-	244,632	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	5,177	-	-	-	100,709	2,292	-
Charges for services	-	-	-	-	-	-	972
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	-	122,722	20,960	-	14,818	66
Total receipts	<u>5,177</u>	<u>370,588</u>	<u>122,722</u>	<u>20,960</u>	<u>100,709</u>	<u>261,742</u>	<u>1,038</u>
Disbursements:							
Personal services	-	157,248	-	-	28,616	-	-
Supplies	-	6,310	-	-	15,327	-	-
Other services and charges	-	106,796	-	-	88,598	76,623	-
Capital outlay	-	128	-	-	-	117,708	-
Other disbursements	12,714	372,987	893	18,334	-	-	-
Total disbursements	<u>12,714</u>	<u>643,469</u>	<u>893</u>	<u>18,334</u>	<u>132,541</u>	<u>194,331</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(7,537)</u>	<u>(272,881)</u>	<u>121,829</u>	<u>2,626</u>	<u>(31,832)</u>	<u>67,411</u>	<u>1,038</u>
Cash and investments - ending	<u>\$ 2,514</u>	<u>\$ 183,704</u>	<u>\$ 2,090,173</u>	<u>\$ 58,183</u>	<u>\$ 103,416</u>	<u>\$ 1,102,043</u>	<u>\$ 11,669</u>

FULTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Sales Disclosures-Co's Share	State Welfare Ex Tax Alloc	Excess Cedit Fund	Sec 101 Vote Reimbursement	2005 Homeland Security Grant	Co Comm Host Fee Receipt Fund	County Correction Level 3
Cash and investments - beginning	\$ 12,615	\$ -	\$ -	\$ 2,162	\$ 819	\$ 200,801	\$ 14,449
Receipts:							
Taxes	-	-	161,125	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	709,737	-	-	-	-	-
Charges for services	2,195	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	309,607	14,050
Total receipts	2,195	709,737	161,125	-	-	309,607	14,050
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	307,846	14,000
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	709,737	161,125	-	-	-	-
Total disbursements	-	709,737	161,125	-	-	307,846	14,000
Excess (deficiency) of receipts over disbursements	2,195	-	-	-	-	1,761	50
Cash and investments - ending	\$ 14,810	\$ -	\$ -	\$ 2,162	\$ 819	\$ 202,562	\$ 14,499

FULTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Tobacco Settlement Dist.	Health Pre-Natal	Child Abuse Prevention Fee	Critical Infrastructure	Levy Excess Fund	Wayne Township Grant Fund	Juvenile Adminstrative
Cash and investments - beginning	\$ 83,393	\$ 4,976	\$ 325	\$ -	\$ 7,665	\$ 120,624	\$ 2,788
Receipts:							
Taxes	-	-	-	-	-	431,966	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	635	-	-	168,750	15,342	-	-
Charges for services	-	-	-	-	-	-	470
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	5	-	-	-	-	-
Total receipts	<u>635</u>	<u>5</u>	<u>-</u>	<u>168,750</u>	<u>15,342</u>	<u>431,966</u>	<u>470</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	379	-	168,750	7,665	552,589	-
Total disbursements	<u>-</u>	<u>379</u>	<u>-</u>	<u>168,750</u>	<u>7,665</u>	<u>552,589</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>635</u>	<u>(374)</u>	<u>-</u>	<u>-</u>	<u>7,677</u>	<u>(120,623)</u>	<u>470</u>
Cash and investments - ending	<u>\$ 84,028</u>	<u>\$ 4,602</u>	<u>\$ 325</u>	<u>\$ -</u>	<u>\$ 15,342</u>	<u>\$ 1</u>	<u>\$ 3,258</u>

FULTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Courthouse Cenennial	Pca-Private Collection Agency	E-911 Wireless Funds	Clerk Inc 10-1-99	Sales Disclosure-States Share	Prosecutor Arra Fund	Clerk Arra Fund
Cash and investments - beginning	\$ 281	\$ 777	\$ 99,414	\$ 553	\$ 240	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	96,471	-	-	17,384	6,717
Charges for services	-	-	-	-	2,195	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	1,548	-	-	-	-	-
Total receipts	-	1,548	96,471	-	2,195	17,384	6,717
Disbursements:							
Personal services	-	-	23,472	-	-	-	-
Supplies	-	-	1,949	-	-	-	-
Other services and charges	-	-	12,093	-	-	-	-
Capital outlay	-	-	367	-	-	-	-
Other disbursements	-	632	5	-	2,150	-	-
Total disbursements	-	632	37,886	-	2,150	-	-
Excess (deficiency) of receipts over disbursements	-	916	58,585	-	45	17,384	6,717
Cash and investments - ending	\$ 281	\$ 1,693	\$ 157,999	\$ 553	\$ 285	\$ 17,384	\$ 6,717

FULTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Hwy-Indot-Stimulus-Arra-09-320	Cagit -Public Safety	Sex Offender Registration Fees	Co Id Sec Protection Fund	Interest Due Debt Service Fund	Courthouse & Annex Lease Pmt
Cash and investments - beginning	\$ -	\$ -	\$ 613	\$ 24,502	\$ -	\$ 653,089
Receipts:						
Taxes	-	845,097	-	-	-	260,505
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	1,230	6,304	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	52,285	-	-	-	30,359	6,083
Total receipts	<u>52,285</u>	<u>845,097</u>	<u>1,230</u>	<u>6,304</u>	<u>30,359</u>	<u>266,588</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	13,043	-	-	-	-	635,500
Capital outlay	-	-	-	-	-	-
Other disbursements	-	845,097	140	301	-	-
Total disbursements	<u>13,043</u>	<u>845,097</u>	<u>140</u>	<u>301</u>	<u>-</u>	<u>635,500</u>
Excess (deficiency) of receipts over disbursements	<u>39,242</u>	<u>-</u>	<u>1,090</u>	<u>6,003</u>	<u>30,359</u>	<u>(368,912)</u>
Cash and investments - ending	<u>\$ 39,242</u>	<u>\$ -</u>	<u>\$ 1,703</u>	<u>\$ 30,505</u>	<u>\$ 30,359</u>	<u>\$ 284,177</u>

FULTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Hospital Lease Rental	Co. Cum Cap Development	Park & Recreation Capital Acct	Court Improvement Grant	Health-Women-Infant-Child	Cum Bridge
Cash and investments - beginning	\$ 97,287	\$ 384,177	\$ 100	\$ -	\$ 2,714	\$ 688,363
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	209,986	294,625	-	1,271	98,305	246,414
Charges for services	-	-	-	-	(7,256)	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	23,167	-	-	124	34,627
Total receipts	209,986	317,792	-	1,271	91,173	281,041
Disbursements:						
Personal services	-	-	-	-	80,732	-
Supplies	-	4,153	-	-	-	-
Other services and charges	262,000	93,595	-	-	-	206,026
Capital outlay	-	299,889	-	-	-	-
Other disbursements	-	-	-	1,271	21,458	-
Total disbursements	262,000	397,637	-	1,271	102,190	206,026
Excess (deficiency) of receipts over disbursements	(52,014)	(79,845)	-	-	(11,017)	75,015
Cash and investments - ending	\$ 45,273	\$ 304,332	\$ 100	\$ -	\$ (8,303)	\$ 763,378

FULTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Co Economic Dev Income Tax	Immunization Grant	2010 G O Bond Proceeds Fund	General Drain/Improvement	Us 31 Corridor Plan	2010 Edit Bond Construction Fu
Cash and investments - beginning	\$ 1,040,189	\$ -	\$ -	\$ 847,785	\$ 119,949	\$ -
Receipts:						
Taxes	347,300	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	13,537	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	17,366	-	1,560,681	225,346	881	1,490,210
Total receipts	<u>364,666</u>	<u>-</u>	<u>1,560,681</u>	<u>238,883</u>	<u>881</u>	<u>1,490,210</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	297,138	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	1,312	65,081	499,211	1,000	69,835
Total disbursements	<u>297,138</u>	<u>1,312</u>	<u>65,081</u>	<u>499,211</u>	<u>1,000</u>	<u>69,835</u>
Excess (deficiency) of receipts over disbursements	<u>67,528</u>	<u>(1,312)</u>	<u>1,495,600</u>	<u>(260,328)</u>	<u>(119)</u>	<u>1,420,375</u>
Cash and investments - ending	<u>\$ 1,107,717</u>	<u>\$ (1,312)</u>	<u>\$ 1,495,600</u>	<u>\$ 587,457</u>	<u>\$ 119,830</u>	<u>\$ 1,420,375</u>

FULTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Supplemental For Car Benefit Plan	Congressional School Principal	City Town Court Cost Fund	Coroner Cont Ed Fee	Congressional School Interest	Clerk-Incentive
Cash and investments - beginning	\$ 80,539	\$ 21,923	\$ 1,019	\$ 147	\$ 57,101	\$ 27,081
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	4,636	-	10,875	1,782	1,877	9,275
Total receipts	4,636	-	10,875	1,782	1,877	9,275
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	3,465	-	6,638	1,645	1,315	9,866
Total disbursements	3,465	-	6,638	1,645	1,315	9,866
Excess (deficiency) of receipts over disbursements	1,171	-	4,237	137	562	(591)
Cash and investments - ending	\$ 81,710	\$ 21,923	\$ 5,256	\$ 284	\$ 57,663	\$ 26,490

FULTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Tax Sale Redemption	Surplus Tax	Fines & Forf	Supplemental Car -Recorder	Sheriff Cashbook Supplemental Car	Infra'ct'L Judgement
Cash and investments - beginning	\$ 365	\$ 49,771	\$ 2,867	\$ 100	\$ 2,817	\$ 5,812
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	63,771	30,948	21,787	76,956	591,080	63,125
Total receipts	63,771	30,948	21,787	76,956	591,080	63,125
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	59,013	34,419	22,335	76,956	588,915	64,925
Total disbursements	59,013	34,419	22,335	76,956	588,915	64,925
Excess (deficiency) of receipts over disbursements	4,758	(3,471)	(548)	-	2,165	(1,800)
Cash and investments - ending	\$ 5,123	\$ 46,300	\$ 2,319	\$ 100	\$ 4,982	\$ 4,012

FULTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Inheritance Tax	Payroll	Fulton Co Ems Fund	Education Plate Fee	Cedit Homestead Replacement	Tax Sale Surplus
Cash and investments - beginning	\$ 82,272	\$ 150,821	\$ -	\$ -	\$ 134,958	\$ 155,610
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	443,756	1,316,765	228,720	1,069	846,463	162,311
Total receipts	443,756	1,316,765	228,720	1,069	846,463	162,311
Disbursements:						
Personal services	-	1,324,702	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	1,069	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	458,217	-	12,861	-	834,398	185,608
Total disbursements	458,217	1,324,702	12,861	1,069	834,398	185,608
Excess (deficiency) of receipts over disbursements	(14,461)	(7,937)	215,859	-	12,065	(23,297)
Cash and investments - ending	\$ 67,811	\$ 142,884	\$ 215,859	\$ -	\$ 147,023	\$ 132,313

FULTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Financial Institution Tax	Sheriff's Retirement -Supplemental	Clerk Fax/Doc Storage	Co. Conv. Visitor & Tour Progr	Mortgage Fee Fund	Homestead Credit Rebate Fund
Cash and investments - beginning	\$ -	\$ 1,127,462	\$ 43,014	\$ 33,153	\$ 390	\$ 3,119
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	72,484	139,291	9,856	35,091	1,843	-
Total receipts	72,484	139,291	9,856	35,091	1,843	-
Disbursements:						
Personal services	-	-	-	5,942	-	-
Supplies	-	-	-	470	-	-
Other services and charges	-	-	-	38,048	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	72,484	48,873	859	-	1,860	88
Total disbursements	72,484	48,873	859	44,460	1,860	88
Excess (deficiency) of receipts over disbursements	-	90,418	8,997	(9,369)	(17)	(88)
Cash and investments - ending	\$ -	\$ 1,217,880	\$ 52,011	\$ 23,784	\$ 373	\$ 3,031

FULTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Cagit Loit Ptrc	Loit-Public Safety-Co Share	Co. Adj. Gross Income Tax	State Share Delinq Taxes & Pen	After Settlement Collections	2007 Lettp Webgis Fund
Cash and investments - beginning	\$ 19,705	\$ 211,257	\$ -	\$ 2,514	\$ 446,118	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	853,732	665,940	5,070,581	13,796,451	328,641	14,850
Total receipts	<u>853,732</u>	<u>665,940</u>	<u>5,070,581</u>	<u>13,796,451</u>	<u>328,641</u>	<u>14,850</u>
Disbursements:						
Personal services	-	583,563	-	-	-	-
Supplies	-	29,440	-	-	-	-
Other services and charges	-	209,970	-	-	-	-
Capital outlay	-	13,074	-	-	-	-
Other disbursements	847,675	2,846	5,070,581	13,795,453	446,118	14,850
Total disbursements	<u>847,675</u>	<u>838,893</u>	<u>5,070,581</u>	<u>13,795,453</u>	<u>446,118</u>	<u>14,850</u>
Excess (deficiency) of receipts over disbursements	<u>6,057</u>	<u>(172,953)</u>	<u>-</u>	<u>998</u>	<u>(117,477)</u>	<u>-</u>
Cash and investments - ending	<u>\$ 25,762</u>	<u>\$ 38,304</u>	<u>\$ -</u>	<u>\$ 3,512</u>	<u>\$ 328,641</u>	<u>\$ -</u>

FULTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Voting Equipment Grant Fund	Clerk Supplemental-Car 1 Trust	Supplemental Clerk Support Car-1	Supplemental Inmates Trust	Supplemental Probation	Totals
Cash and investments - beginning	\$ -	\$ 291,052	\$ 3,915	\$ 995	\$ 100	\$ 16,915,123
Receipts:						
Taxes	-	-	-			4,202,898
Licenses and permits	-	-	-			24,882
Intergovernmental	-	-	-			8,435,394
Charges for services	-	-	-			1,008,606
Fines and forfeits	-	-	-			414,117
Other receipts	26,356	2,225,443	400,038	135,641	215,475	32,562,471
Total receipts	<u>26,356</u>	<u>2,225,443</u>	<u>400,038</u>	<u>135,641</u>	<u>215,475</u>	<u>46,648,368</u>
Disbursements:						
Personal services	-	-	-			7,605,314
Supplies	-	-	-			1,476,591
Other services and charges	-	-	-			4,269,595
Capital outlay	-	-	-			598,301
Other disbursements	26,356	2,295,804	400,663	135,004	215,575	30,734,457
Total disbursements	<u>26,356</u>	<u>2,295,804</u>	<u>400,663</u>	<u>135,004</u>	<u>215,575</u>	<u>44,684,258</u>
Excess (deficiency) of receipts over disbursements	-	(70,361)	(625)	637	(100)	1,964,110
Cash and investments - ending	<u>\$ -</u>	<u>\$ 220,691</u>	<u>\$ 3,290</u>	<u>\$ 1,632</u>	<u>\$ -</u>	<u>\$ 18,879,233</u>

FULTON COUNTY
 SUPPLEMENTARY INFORMATION
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2010

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

<u>Primary Government</u>	<u>Ending Balance</u>
Governmental activities:	
Capital assets, not being depreciated:	
Land	\$ 1,286,409
Buildings	25,910,113
Improvements other than buildings	10,634
Machinery and equipment	<u>3,977,684</u>
 Total governmental activities, capital assets not being depreciated	 <u>\$ 31,184,840</u>

FULTON COUNTY
 SUPPLEMENTARY INFORMATION
 SCHEDULE OF LONG-TERM DEBT
 December 31, 2010

The County has entered into the following debt:

Description of Debt	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:		
Capital leases:		
Woodlawn Hospital	\$ 1,151,195	\$ 262,000
Courthouse Renovation	1,310,000	254,000
Bonds payable:		
General obligation bonds:		
Facilities Renovation and Improvements	1,600,000	15,864
Revenue bonds:		
Sewer Works and Drainage Improvements	<u>1,500,000</u>	<u>39,467</u>
Total governmental activities debt	<u>\$ 5,561,195</u>	<u>\$ 571,331</u>

FULTON COUNTY
OTHER REPORT(S)

The annual audit report presented herein was prepared in addition to other official report(s) prepared for the individual County office(s) listed below:

Area Plan Commission

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SUPPLEMENTAL AUDIT OF
FEDERAL AWARDS



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

TO: THE OFFICIALS OF FULTON COUNTY, INDIANA

Compliance

We have audited the compliance of the Fulton County (County) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended December 31, 2010. The County's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the County's management. Our responsibility is to express an opinion on the County's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the County's compliance with those requirements.

In our opinion, the County complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended December 31, 2010.

Internal Control Over Compliance

Management of the County is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the County's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133
(Continued)

A deficiency in internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of the County's management, the Board of County Commissioners, others within the entity, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

May 23, 2011

FULTON COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For The Year Ended December 31, 2010

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended
<u>U.S. DEPARTMENT OF AGRICULTURE</u>			
Pass-Through Indiana Department of Health Special Supplemental Nutrition Program for Women, Infants, and Children	10.557	FY 2010	\$ 83,440
<u>U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT</u>			
Pass-Through Indiana Lieutenant Governor's Office CDBG - State - Administered Small Cities Program Cluster Community Development Block Grants/State's Program and Nonentitlement Grants in Hawaii	14.228	FY 2010	500,000
<u>U.S. DEPARTMENT OF TRANSPORTATION</u>			
Pass-Through Indiana Department of Transportation Formula Grants for other than Urbanized Areas	20.509	FY 2010	202,350
Pass-Through Indiana Criminal Justice Institute Highway Safety Cluster Alcohol Impaired Driving Countermeasures Incentive Grants I	20.601	OP-09-10-02-01-22	3,500
Total for federal grantor agency			205,850
<u>U.S. GENERAL SERVICES ADMINISTRATION</u>			
Pass-Through Indiana Secretary of State's Office Help America Vote Act Requirements Payments	90.401	FY 2010	16,435
<u>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</u>			
Pass-Through Indiana Department of Health Public Health Emergency Preparedness	93.069	FY 2010	12,714
Pass-Through Indiana Department of Child Services ARRA - Child Support Enforcement Child Support Enforcement	93.563	FY 2010 FY 2010	52,419 74,868
Total for program			127,287
Total for federal grantor agency			140,001
<u>U.S. DEPARTMENT OF DEPARTMENT OF HOMELAND SECURITY</u>			
Pass-Through Indiana Department of Homeland Security Law Enforcement Terrorism Prevention Program (LETPP)	97.074	C-44P-0-223-A C-44P-0-118-A C-44P-0-275-A	14,850 123,050 19,902
Total for program			157,802
Total federal awards expended			\$ 1,103,528

The accompanying note(s) are an integral part of the Schedule of Expenditures of Federal Awards.

FULTON COUNTY
NOTE(S) TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Note 1. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of the Fulton County (County) and is presented in accordance with the cash and investment basis of accounting used in the preparation of the financial statements. Accordingly, the amount of federal awards expended is based on when the disbursement related to the award occurs except when the federal award is received on a reimbursement basis. In these instances the federal awards are considered expended when the reimbursement is received.

Note 2. Subrecipients

Of the federal expenditures presented in the schedule, the County provided federal awards to subrecipients as follows for the year ended December 31, 2010:

Program Title	Federal CFDA Number	2010
Community Development Block Grant/States Program	14.228	\$ 500,000

FULTON COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Section I – Summary of Auditor's Results

Financial Statements:

Type of auditor's report issued:	Unqualified
Internal control over financial reporting:	
Material weaknesses identified?	no
Significant deficiencies identified?	none reported
Noncompliance material to financial statements noted?	no

Federal Awards:

Internal control over major programs:	
Material weaknesses identified?	no
Significant deficiencies identified?	none reported
Type of auditor's report issued on compliance for major programs:	Unqualified
Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133?	no

Identification of Major Programs:

CFDA Number	Name of Federal Program or Cluster
20.509	CDBG – State–Administered Small Cities Program Cluster Formula Grants for Other Than Urbanized Areas

Dollar threshold used to distinguish between Type A and Type B programs: \$300,000

Auditee qualified as low-risk auditee? no

Section II – Financial Statement Findings

No matters are reportable.

Section III – Federal Award Findings and Questioned Costs

No matters are reportable.

FULTON COUNTY
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

No matters are reportable.

FULTON COUNTY
EXIT CONFERENCE

The contents of this report were discussed on May 23, 2011, with Judith Reed, Auditor; Mark Rodriguez, President of the Board of County Commissioners; and James Widman, President of the County Council. Our audit disclosed no material items that warrant comment at this time.