

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

AUDIT REPORT  
OF  
INDIANAPOLIS PUBLIC SCHOOLS  
MARION COUNTY, INDIANA  
July 1, 2008 to June 30, 2010



**FILED**

03/14/2011



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Rodney M. Black Debra Hinline	07-01-08 to 06-30-09 07-01-09 to 06-30-11
Superintendent of Schools	Dr. Eugene G. White	07-01-08 to 06-30-11
President of the School Board	Dr. Mary E. Busch Michael D. Brown Elizabeth Gore	07-01-08 to 06-30-09 07-01-09 to 06-30-10 07-01-10 to 06-30-11



**STATE OF INDIANA**  
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INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS  
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

TO: THE OFFICIALS OF THE INDIANAPOLIS PUBLIC SCHOOLS, MARION COUNTY, INDIANA

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Indianapolis Public Schools (School Corporation), as of and for the years ended June 30, 2009 and 2010, which collectively comprise the School Corporation's basic financial statements as listed in the Table of Contents. These financial statements are the responsibility of the School Corporation's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

As discussed in Note I, the School Corporation prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the cash and investment basis and budget laws of the State of Indiana, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective cash and investment balances of the governmental activities, each major fund, and the aggregate remaining fund information of the School Corporation as of June 30, 2009 and 2010, and the respective cash receipts and cash disbursements during the years then ended on the basis of accounting described in Note I.

In accordance with Government Auditing Standards, we have also issued a report dated February 10, 2011, on our consideration of the School Corporation's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS  
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
(Continued)

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the School Corporation's basic financial statements. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

The School Corporation has not presented Management's Discussion and Analysis, Schedules of Funding Progress, or Budgetary Comparison Schedules that accounting principles generally accepted in the United States of America has determined is necessary to supplement, although not required to be part of, the basic financial statements.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the School Corporation's basic financial statements. The Combining Schedules, as listed in the Table of Contents, Schedule of Capital Assets, and Schedule of Long-Term Debt are presented for additional analysis and are not required parts of the basic financial statements. The Combining Schedules, as listed in the Table of Contents, have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The Schedule of Capital Assets and Schedule of Long-Term Debt have not been subjected to the auditing procedures applied by us in the audit of the basic financial statements and, accordingly, we express no opinion on them.

The School Corporation's response to the Audit Results and Comments identified in our audit is described in the accompanying section of the report entitled Official Response. We did not audit the School Corporation's response and, accordingly, we express no opinion on it.

STATE BOARD OF ACCOUNTS

February 10, 2011



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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON  
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS  
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

TO: THE OFFICIALS OF THE INDIANAPOLIS PUBLIC SCHOOLS, MARION COUNTY, INDIANA

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Indianapolis Public Schools (School Corporation), as of and for the years ended June 30, 2009 and 2010, which collectively comprise the School Corporation's basic financial statements and have issued our report thereon dated February 10, 2011. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the School Corporation's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control over financial reporting.

Our consideration of the internal control over financial reporting was for the limited purpose described in the preceding paragraph and would not necessarily identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses. However, as discussed below, we identified certain deficiencies in internal control over financial reporting that we considered to be significant deficiencies.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control. We consider the deficiencies described in items 2010-1 and 2010-2 of the accompanying Schedule of Findings and Questioned Costs to be significant deficiencies in internal control over financial reporting.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the entity's internal control.

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON  
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS  
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS  
(Continued)

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. However, of the significant deficiencies described above, we consider items 2010-1 and 2010-2 to be material weaknesses.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School Corporation's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

The School Corporation's response to the findings identified in our audit is described in the accompanying section of the report entitled Official Response and Corrective Action Plan. We did not audit the School Corporation's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of the School Corporation's management, the Board of School Commissioners, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

February 10, 2011

INDIANAPOLIS PUBLIC SCHOOLS  
STATEMENT OF ACTIVITIES AND NET ASSETS - CASH AND INVESTMENT BASIS  
For the Year Ended June 30, 2009

<u>Functions/Programs</u>	<u>Disbursements</u>	<u>Program Receipts</u>		<u>Net (Disbursement) Receipts and Changes in Net Assets</u>
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Totals</u>
Governmental activities:				
Instruction	\$ 229,397,893	\$ -	\$ 5,652,142	\$ (223,745,751)
Support services	182,356,246	945,709	20,668,096	(160,742,441)
Noninstructional services	19,325,356	-	-	(19,325,356)
Facilities acquisition and construction	59,443,682	-	-	(59,443,682)
Debt service	83,930,739	-	-	(83,930,739)
Nonprogrammed charges	16,426,543	-	-	(16,426,543)
<b>Total governmental activities</b>	<b><u>\$ 590,880,459</u></b>	<b><u>\$ 945,709</u></b>	<b><u>\$ 26,320,238</u></b>	<b><u>(563,614,512)</u></b>
General receipts:				
Property taxes				166,425,161
Other local sources				19,298,450
State aid				236,551,000
Bonds and loans				17,885,107
Grants and contributions not restricted to specific programs				91,664,948
Sale of property				25,231
Investment earnings				3,906,946
Other				503,864
<b>Total general receipts</b>				<b><u>536,260,707</u></b>
Change in net assets				(27,353,805)
Net assets - beginning				<u>212,621,443</u>
Net assets - ending				<b><u>\$ 185,267,638</u></b>
<b><u>Assets</u></b>				
Cash and investments				\$ 173,074,761
Restricted assets:				
Cash and investments				<u>12,192,877</u>
<b>Total assets</b>				<b><u>\$ 185,267,638</u></b>
<b><u>Net Assets</u></b>				
Restricted for:				
Debt service				\$ 4,142,567
Other purposes				8,050,310
Unrestricted				<u>173,074,761</u>
<b>Total net assets</b>				<b><u>\$ 185,267,638</u></b>

The notes to the financial statements are an integral part of this statement.

INDIANAPOLIS PUBLIC SCHOOLS  
STATEMENT OF ACTIVITIES AND NET ASSETS - CASH AND INVESTMENT BASIS  
For the Year Ended June 30, 2010

<u>Functions/Programs</u>	<u>Disbursements</u>	<u>Program Receipts</u>		<u>Net (Disbursement) Receipts and Changes in Net Assets</u>
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Totals</u>
Governmental activities:				
Instruction	\$ 228,673,492	\$ -	\$ 5,248,063	\$ (223,425,429)
Support services	201,097,575	715,990	21,538,586	(178,842,999)
Noninstructional services	20,752,615	-	-	(20,752,615)
Facilities acquisition and construction	28,564,727	-	-	(28,564,727)
Debt service	73,221,105	-	-	(73,221,105)
Nonprogrammed charges	<u>25,295,651</u>	<u>-</u>	<u>-</u>	<u>(25,295,651)</u>
Total governmental activities	<u>\$ 577,605,165</u>	<u>\$ 715,990</u>	<u>\$ 26,786,649</u>	<u>(550,102,526)</u>
General receipts:				
Property taxes				204,752,440
Other local sources				21,246,550
State aid				278,554,476
Bonds and loans				80,897,716
Grants and contributions not restricted to specific programs				158,952,651
Sale of property				51,878
Investment earnings				1,117,738
Other				<u>243,407</u>
Total general receipts				<u>745,816,856</u>
Change in net assets				195,714,330
Net assets - beginning				<u>185,267,638</u>
Net assets - ending				<u>\$ 380,981,968</u>
<u>Assets</u>				
Cash and investments				\$ 350,165,450
Restricted assets:				
Cash and investments				<u>30,816,518</u>
Total assets				<u>\$ 380,981,968</u>
<u>Net Assets</u>				
Restricted for:				
Debt service				\$ 24,695,988
Other purposes				6,120,530
Unrestricted				<u>350,165,450</u>
Total net assets				<u>\$ 380,981,968</u>

The notes to the financial statements are an integral part of this statement.

INDIANAPOLIS PUBLIC SCHOOLS  
STATEMENT OF ASSETS AND FUND BALANCES AND RECEIPTS,  
DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
GOVERNMENTAL FUNDS  
For the Year Ended June 30, 2009

	General	Rainy Day	School Lunch	Stimulus Fiscal Stabilization	Capital Projects	Other	Totals
<b>Receipts:</b>							
Local sources	\$ 71,608,534	\$ -	\$ 933,985	\$ -	\$ 42,334,549	\$ 75,699,198	\$ 190,576,266
State sources	246,240,116	-	54,943	-	-	11,350,809	257,645,868
Federal sources	499,497	-	15,696,264	24,250,322	-	56,444,235	96,890,318
Temporary loans	-	-	-	-	-	17,832,993	17,832,993
Other	204,121	-	9,617	-	286,546	3,580	503,864
<b>Total receipts</b>	<b>318,552,268</b>	<b>-</b>	<b>16,694,809</b>	<b>24,250,322</b>	<b>42,621,095</b>	<b>161,330,815</b>	<b>563,449,309</b>
<b>Disbursements:</b>							
<b>Current:</b>							
Instruction	190,776,511	-	-	-	-	38,701,362	229,477,873
Support services	100,807,215	-	472,296	-	21,535,894	59,460,861	182,276,266
Noninstructional services	2,355,461	-	14,281,469	-	-	2,688,426	19,325,356
Facilities acquisition and construction	2,186	-	1,259,636	-	7,455,868	50,725,992	59,443,682
Debt services	21,329,805	-	-	-	-	62,600,934	83,930,739
Nonprogrammed charges	14,248,513	-	-	-	-	1,491,832	15,740,345
<b>Total disbursements</b>	<b>329,519,691</b>	<b>-</b>	<b>16,013,401</b>	<b>-</b>	<b>28,991,762</b>	<b>215,669,407</b>	<b>590,194,261</b>
Excess (deficiency) of receipts over disbursements	(10,967,423)	-	681,408	24,250,322	13,629,333	(54,338,592)	(26,744,952)
<b>Other financing sources (uses):</b>							
Proceeds of long-term debt	-	-	-	-	-	52,114	52,114
Sale of capital assets	17,431	-	7,800	-	-	-	25,231
Transfers in	2,132,000	-	-	-	-	12,829,575	14,961,575
Transfers out	(1,860,000)	-	-	-	(2,132,000)	(10,969,575)	(14,961,575)
<b>Total other financing sources (uses)</b>	<b>289,431</b>	<b>-</b>	<b>7,800</b>	<b>-</b>	<b>(2,132,000)</b>	<b>1,912,114</b>	<b>77,345</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(10,677,992)	-	689,208	24,250,322	11,497,333	(52,426,478)	(26,667,607)
Cash and investments - beginning	25,011,800	21,350,000	26,195,223	-	17,247,895	114,080,017	203,884,935
Cash and investments - ending	<u>\$ 14,333,808</u>	<u>\$ 21,350,000</u>	<u>\$ 26,884,431</u>	<u>\$ 24,250,322</u>	<u>\$ 28,745,228</u>	<u>\$ 61,653,539</u>	177,217,328
Amounts reported for governmental activities in the Statement of Cash Activities and Net Assets - Cash and Investment Basis are different because:							
Internal service funds are used by management to charge the costs of certain services to individual funds. The receipts and disbursements of the internal service funds are included in governmental activities in the Statement of Activities and Net Assets - Cash and Investment Basis.							
							8,050,310
<b>Net assets of governmental activities</b>							<u><b>\$ 185,267,638</b></u>
<b>Cash and Investment Assets - Ending</b>							
Cash and investments	\$ 14,333,808	\$ 21,350,000	\$ 26,884,431	\$ 24,250,322	\$ 28,745,228	\$ 57,510,972	\$ 173,074,761
Restricted assets:							
Cash and investments	-	-	-	-	-	4,142,567	4,142,567
<b>Total cash and investment assets - ending</b>	<u><b>\$ 14,333,808</b></u>	<u><b>\$ 21,350,000</b></u>	<u><b>\$ 26,884,431</b></u>	<u><b>\$ 24,250,322</b></u>	<u><b>\$ 28,745,228</b></u>	<u><b>\$ 61,653,539</b></u>	<u><b>\$ 177,217,328</b></u>
<b>Cash and Investment Fund Balance - Ending</b>							
Restricted for:							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,142,567	\$ 4,142,567
Unrestricted	14,333,808	21,350,000	26,884,431	24,250,322	28,745,228	57,510,972	173,074,761
<b>Total cash and investment fund balance - ending</b>	<u><b>\$ 14,333,808</b></u>	<u><b>\$ 21,350,000</b></u>	<u><b>\$ 26,884,431</b></u>	<u><b>\$ 24,250,322</b></u>	<u><b>\$ 28,745,228</b></u>	<u><b>\$ 61,653,539</b></u>	<u><b>\$ 177,217,328</b></u>

The notes to the financial statements are an integral part of this statement.

INDIANAPOLIS PUBLIC SCHOOLS  
STATEMENT OF ASSETS AND FUND BALANCES AND RECEIPTS,  
DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
GOVERNMENTAL FUNDS  
For the Year Ended June 30, 2010

	General	Rainy Day	School Lunch	Stimulus Fiscal Stabilization	Stimulus Qualified School Construction	Capital Projects	Construction 2010 Series A	Other	Totals
<b>Receipts:</b>									
Local sources	\$ 33,876,390	\$ -	\$ 705,113	\$ -	\$ -	\$ 56,657,662	\$ -	\$ 136,593,556	\$ 227,832,721
State sources	286,717,591	-	48,561	-	-	384,757	-	13,747,838	300,898,747
Federal sources	514,957	-	16,344,542	7,036,878	61,460,216	-	-	78,038,434	163,395,027
Temporary loans	-	-	-	-	-	-	-	6,398,900	6,398,900
Other	223,223	-	4,294	-	-	-	-	15,890	243,407
<b>Total receipts</b>	<b>321,332,161</b>	<b>-</b>	<b>17,102,510</b>	<b>7,036,878</b>	<b>61,460,216</b>	<b>57,042,419</b>	<b>-</b>	<b>234,794,618</b>	<b>698,768,802</b>
<b>Disbursements:</b>									
<b>Current:</b>									
Instruction	159,272,263	-	-	24,140,309	-	-	-	45,260,920	228,673,492
Support services	100,752,993	-	470,190	24,000	-	21,341,180	-	79,473,361	202,061,724
Noninstructional services	3,247,515	-	14,201,416	-	-	-	-	3,303,684	20,752,615
Facilities acquisition and construction	378	-	1,191,185	-	1,129,970	7,614,069	-	18,629,125	28,564,727
Debt services	4,146,659	-	-	-	-	-	-	69,074,446	73,221,105
Nonprogrammed charges	10,484,749	-	-	7,122,891	-	-	-	4,794,083	22,401,723
<b>Total disbursements</b>	<b>277,904,557</b>	<b>-</b>	<b>15,862,791</b>	<b>31,287,200</b>	<b>1,129,970</b>	<b>28,955,249</b>	<b>-</b>	<b>220,535,619</b>	<b>575,675,386</b>
Excess (deficiency) of receipts over disbursements	43,427,604	-	1,239,719	(24,250,322)	60,330,246	28,087,170	-	14,258,999	123,093,416
<b>Other financing sources (uses):</b>									
Proceeds of long-term debt	-	-	-	-	-	-	38,566,030	35,932,786	74,498,816
Sale of capital assets	18,605	-	33,273	-	-	-	-	-	51,878
Transfers in	1,865,000	-	-	-	-	-	-	568,185	2,433,185
Transfers out	(135,338)	-	-	-	-	(1,865,000)	-	(432,847)	(2,433,185)
<b>Total other financing sources (uses)</b>	<b>1,748,267</b>	<b>-</b>	<b>33,273</b>	<b>-</b>	<b>-</b>	<b>(1,865,000)</b>	<b>38,566,030</b>	<b>36,068,124</b>	<b>74,550,694</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	45,175,871	-	1,272,992	(24,250,322)	60,330,246	26,222,170	38,566,030	50,327,123	197,644,110
Cash and investments - beginning	14,333,808	21,350,000	26,884,431	24,250,322	-	28,745,228	-	61,653,539	177,217,328
Cash and investments - ending	<u>\$ 59,509,679</u>	<u>\$ 21,350,000</u>	<u>\$ 28,157,423</u>	<u>\$ -</u>	<u>\$ 60,330,246</u>	<u>\$ 54,967,398</u>	<u>\$ 38,566,030</u>	<u>\$ 111,980,662</u>	374,861,438
Amounts reported for governmental activities in the Statement of Cash Activities and Net Assets - Cash and Investment Basis are different because:									
Internal service funds are used by management to charge the costs of certain services to individual funds. The receipts and disbursements of the internal service funds are included in governmental activities in the Statement of Activities and Net Assets - Cash and Investment Basis.									
									6,120,530
Net assets of governmental activities									<u>\$ 380,981,968</u>
<b>Cash and Investment Assets - Ending</b>									
Cash and investments	\$ 59,509,679	\$ 21,350,000	\$ 28,157,423	\$ -	\$ 60,330,246	\$ 54,967,398	\$ 38,566,030	\$ 87,284,674	\$ 350,165,450
Restricted assets:									
Cash and investments	-	-	-	-	-	-	-	24,695,988	24,695,988
<b>Total cash and investment assets - ending</b>	<u>\$ 59,509,679</u>	<u>\$ 21,350,000</u>	<u>\$ 28,157,423</u>	<u>\$ -</u>	<u>\$ 60,330,246</u>	<u>\$ 54,967,398</u>	<u>\$ 38,566,030</u>	<u>\$ 111,980,662</u>	<u>\$ 374,861,438</u>
<b>Cash and Investment Fund Balance - Ending</b>									
Restricted for:									
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 24,695,988	\$ 24,695,988
Unrestricted	59,509,679	21,350,000	28,157,423	-	60,330,246	54,967,398	38,566,030	87,284,674	350,165,450
<b>Total cash and investment fund balance - ending</b>	<u>\$ 59,509,679</u>	<u>\$ 21,350,000</u>	<u>\$ 28,157,423</u>	<u>\$ -</u>	<u>\$ 60,330,246</u>	<u>\$ 54,967,398</u>	<u>\$ 38,566,030</u>	<u>\$ 111,980,662</u>	<u>\$ 374,861,438</u>

The notes to the financial statements are an integral part of this statement.

INDIANAPOLIS PUBLIC SCHOOLS  
STATEMENT OF ASSETS AND FUND BALANCES AND RECEIPTS, DISBURSEMENTS,  
AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
PROPRIETARY FUND  
For the Year Ended June 30, 2009

	Internal Service Fund
Operating disbursements:	
Insurance claims and expense	\$ 686,198
Deficiency of operating receipts over operating disbursements	(686,198)
Transfers in	550,448
Transfers out	(550,448)
Change in net assets	(686,198)
Cash and investment fund balance - beginning	8,736,508
Cash and investment fund balance - ending	\$ 8,050,310
<u>Cash and Investment Assets - Ending</u>	
Restricted assets:	
Cash and investments	\$ 8,050,310
<u>Cash and Investment Fund Balance - Ending</u>	
Restricted for:	
Other purposes	\$ 8,050,310

The notes to the financial statements are an integral part of this statement.

INDIANAPOLIS PUBLIC SCHOOLS  
STATEMENT OF ASSETS AND FUND BALANCES AND RECEIPTS, DISBURSEMENTS,  
AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
PROPRIETARY FUND  
For the Year Ended June 30, 2010

	<u>Internal Service Fund</u>
Operating receipts:	
Charges for services	\$ 964,148
Operating disbursements:	
Insurance claims and expense	<u>2,893,928</u>
Deficiency of operating receipts over operating disbursements	(1,929,780)
Cash and investment fund balance - beginning	<u>8,050,310</u>
Cash and investment fund balance - ending	<u>\$ 6,120,530</u>
<u>Cash and Investment Assets - Ending</u>	
Restricted assets:	
Cash and investments	<u>\$ 6,120,530</u>
<u>Cash and Investment Fund Balance - Ending</u>	
Restricted for:	
Other purposes	<u>\$ 6,120,530</u>

The notes to the financial statements are an integral part of this statement.

INDIANAPOLIS PUBLIC SCHOOLS  
STATEMENT OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
FIDUCIARY FUNDS  
For the Year Ended June 30, 2009

	<u>Pension Trust Fund</u>	<u>Private-Purpose Trust Fund</u>	<u>Agency Funds</u>
Additions:			
Contributions:			
Other	\$ -	\$ 65,889	
Deductions:			
Benefits	1,333,127	-	
Administrative and general	-	48,468	
Total deductions	<u>1,333,127</u>	<u>48,468</u>	
Excess (deficiency) of total additions over total deductions	(1,333,127)	17,421	
Cash and investment fund balance - beginning	<u>34,891,922</u>	<u>2,456,592</u>	
Cash and investment fund balance - ending	<u>\$ 33,558,795</u>	<u>\$ 2,474,013</u>	<u>\$ 19,301,813</u>
Net assets:			
Cash and investments	<u>\$ 33,558,795</u>	<u>\$ 2,474,013</u>	<u>\$ 19,301,813</u>
Total net assets - cash and investment basis held in trust	<u>\$ 33,558,795</u>	<u>\$ 2,474,013</u>	<u>\$ 19,301,813</u>

The notes to the financial statements are an integral part of this statement.

INDIANAPOLIS PUBLIC SCHOOLS  
STATEMENT OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
FIDUCIARY FUNDS  
For the Year Ended June 30, 2010

	Pension Trust Fund	Private-Purpose Trust Fund	Agency Funds
Additions:			
Contributions:			
Other	\$ -	\$ 34,668	
Deductions:			
Benefits	592,814	-	
Administrative and general	-	32,624	
Total deductions	592,814	32,624	
Excess (deficiency) of total additions over total deductions	(592,814)	2,044	
Cash and investment fund balance - beginning	33,558,795	2,474,013	
Cash and investment fund balance - ending	\$ 32,965,981	\$ 2,476,057	\$ 20,204,261
Net assets:			
Cash and investments	\$ 32,965,981	\$ 2,476,057	\$ 20,204,261
Total net assets - cash and investment basis held in trust	\$ 32,965,981	\$ 2,476,057	\$ 20,204,261

The notes to the financial statements are an integral part of this statement.

INDIANAPOLIS PUBLIC SCHOOLS  
NOTES TO FINANCIAL STATEMENTS

I. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The School Corporation's financial reporting entity is composed of the following:

Primary Government: Indianapolis Public Schools

In determining the financial reporting entity, the School Corporation complies with the provisions of GASB Statement No. 14, *The Financial Reporting Entity*.

Joint Venture

The School Corporation is a participant with Avon Community School Corporation, School City of Beech Grove, Carmel Clay Schools, Center Grove Community School Corporation, Clark Pleasant Community School Corporation, Franklin Township Community School Corporation, Hamilton Southeastern School Corporation, Metropolitan School District (MSD) of Decatur Township, MSD of Lawrence Township, MSD of Perry Township, MSD of Pike Township, MSD of Washington Township, MSD of Wayne Township, School Town of Speedway, Westfield Washington School Corporation, and Zionsville Community School Corporation in a joint venture to operate Central Indiana Educational Services Center (CIESC) which was created to provide certain programs and services for participating school corporations. The Central Indiana Educational Services Center (CIESC)'s continued existence depends on continued funding by participating school corporations. Complete financial statements for the Central Indiana Educational Services Center (CIESC) can be obtained from CIESC, 6321 Lapas Trail, Indianapolis, IN 46268.

B. Government-Wide and Fund Financial Statements

Government-Wide Financial Statements

The Statement of Activities and Net Assets – Cash and Investment Basis displays information about the reporting government as a whole. It includes all funds of the reporting entity except for fiduciary funds. The statement distinguishes between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services.

Fund Financial Statements

Fund financial statements of the reporting entity are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitutes its assets, fund equity, receipts, and disbursements. Separate financial statements are provided for governmental funds, proprietary funds,

INDIANAPOLIS PUBLIC SCHOOLS  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements. However, at this time, the School Corporation has not established any enterprise funds.

The School Corporation reports the following major governmental funds:

The general fund is the primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The rainy day fund is used to account for funds in accordance with IC 36-1-8-5.1 and a locally adopted resolution.

The school lunch fund accounts for receipts and disbursements related to the food service program.

The stimulus fiscal stabilization fund accounts for receipts and disbursements of cash received from the federal government to be used to supplement funding of local, state, and federal programs. The Stimulus Fiscal Stabilization Fund was part of the American Recovery and Reinvestment Act of 2009 and is not a continuing fund. These one-time receipts have all been disbursed.

The stimulus qualified school construction fund accounts for receipts and disbursements of cash received from the federal government to be used for construction projects within the school corporation. The Stimulus Qualified School Construction Fund was part of the American Recovery and Reinvestment Act of 2009 and is not a continuing fund. These one-time receipts will be disbursed for the renovation and replacement of school facilities.

The capital projects fund accounts for planned construction, repair, replacement or remodeling of buildings; and the purchase, lease, upgrade, maintenance, or repair of computer equipment.

The construction 2010 series A fund is used to pay costs of certain school facility upgrades, repairs, renovations, acquisition of equipment, and the payment of issuance expenses related to the approved Construction Bond. The Construction 2010 Series A Fund is not a continuing fund. The issuance of bonds approved by public referendum on November 4, 2008, provided for these one-time receipts. The bonds were issued as taxable Build America Bonds - Direct Payment Option under Section 54AA of the Internal Revenue Code of 1986.

Additionally, the School Corporation reports the following fund types:

The internal service fund accounts for risk financing for risks associated with job related illness or injuries to employees. This is the internal service fund for self-insurance.

The pension trust fund accounts for the bonds and payments anticipated to be made to employees on or after the termination of employment or to pay postretirement or severance benefits held by the School Corporation in a trustee capacity.

The private-purpose trust fund reports a trust arrangement under which principal and income benefit the School Corporation or students who attend the School Corporation.

INDIANAPOLIS PUBLIC SCHOOLS  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Agency funds (clearing funds) account for assets held by the School Corporation as an agent for and serve as control accounts for certain cash transactions during the time they are a liability to the School Corporation; that is, from the time they are expensed to the government or withheld from the employee's wages until they are transmitted to the proper payee for the purpose withheld.

C. Measurement Focus and Basis of Accounting

The government-wide, governmental fund, proprietary fund, and fiduciary fund financial statements are reported using the basis of accounting that demonstrates compliance with the cash and investment basis and budget laws of the State of Indiana, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Receipts are recorded when received and disbursements are recorded when paid.

The cash and investment basis of accounting differs from accounting principles generally accepted in the United States of America in that receipts are recognized when received in cash rather than when earned and disbursements are recognized when paid rather than when a liability is incurred. Investment transactions are not presented on the financial statements.

If the School Corporation utilized the basis of accounting recognized as generally accepted, the fund financial statements for governmental funds would use the modified accrual basis of accounting, while the fund financial statements for proprietary fund types would use the accrual basis of accounting. All government-wide financials would be presented on the accrual basis of accounting.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Goods or services from such activities are provided to people outside the government (enterprise funds) or other departments or agencies primarily within the government (internal service funds). The School Corporation does not have any enterprise funds.

When both restricted and unrestricted resources are available for use, the School Corporation's policy is to use restricted resources first, then unrestricted resources as they are needed.

D. Assets and Cash and Investment Balances

1. Restricted Assets

All restricted assets, as presented in the accompanying financial statements, are restricted due to enabling legislation.

2. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as interest receipts in the year of the sale of the investment.

INDIANAPOLIS PUBLIC SCHOOLS  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

3. Property Taxes

Normally, property taxes levied are collected by the County Treasurer and are distributed to the School Corporation in June and in December. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. Taxable property is assessed at 100% of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which may become delinquent if not paid by May 10 and November 10, respectively. All property taxes collected by the County Treasurer and available for distribution were distributed to the School Corporation on or prior to December 31 of the year collected.

4. Capital Assets

Capital assets arising from cash transactions acquired for use in governmental or proprietary fund operations are accounted for as capital outlay disbursements of the fund upon acquisition.

5. Long-Term Debt

Long-term debt arising from cash basis transactions of governmental and proprietary funds is not reported as a liability in the basic financial statements. The debt proceeds are reported as other financing sources and payment of principal and interest reported as disbursements.

6. Equity Classification

Government-Wide Statements

Equity is classified as net assets and displayed in two components:

- a. Restricted net assets – Consists of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws and regulations of other governments, or (2) law through constitutional provisions or enabling legislation.
- b. Unrestricted net assets – All other net assets that do not meet the definition of "restricted."

Fund Financial Statements

Governmental fund equity is classified as fund balance. Proprietary fund equity is classified the same as in the government-wide statements.

E. Receipts and Disbursements

Program Receipts

Amounts reported as program receipts include (1) charges to customers or applicants for goods, services, or privileges provided and (2) operating grants and contributions. Internally dedicated resources are reported as general receipts rather than as program receipts. Likewise, general receipts include all taxes.

INDIANAPOLIS PUBLIC SCHOOLS  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

F. Internal and Interfund Activities

In the process of aggregating the financial information for the government-wide Statement of Activities and Net Assets – Cash and Investment Basis, some amounts reported as interfund activity in the fund financial statements have been eliminated or reclassified.

Fund Financial Statements

1. Interfund services – Sales or purchases of goods and services between funds are reported as receipts and disbursements.
2. Interfund reimbursements – Repayments from funds responsible for certain disbursements to the funds that initially paid for them are not reported as reimbursements but as adjustments to disbursements in the respective funds.
3. Interfund transfers – Flow of assets from one fund to another where repayment is not expected is reported as transfers in and out.
4. Interfund loans – Flow of assets from one fund to another where repayment is expected is reported as interfund loans.

Government-Wide Financial Statements

Interfund activity, if any, is eliminated or reclassified in the government-wide financial statements as follows:

Internal activities – Amounts reported as interfund transfers in the fund financial statements are eliminated in the government-wide Statement of Activities and Net Assets – Cash and Investment Basis except for the net amount of transfers between governmental and business-type activities, which are reported as Transfers – Internal Activities. The effects of interfund loans and services between funds, if any, are not eliminated in the government-wide Statement of Activities and Net Assets – Cash and Investment Basis.

G. Rounding Differences

The financial statements may contain immaterial differences due to rounding of amounts when the statements were compiled. These differences are considered trivial and do not affect the overall presentation of the financial statements.

II. Stewardship, Compliance and Accountability

A. Budgetary Information

Annual budgets are adopted on the cash basis, which is not consistent with accounting principles generally accepted in the United States of America. All annual appropriations lapse at calendar year end.

Prior to the first required publication, the fiscal officer of the School Corporation submits to the governing board a proposed operating budget for the year commencing the following January 1. Prior to adoption, the budget is advertised and public hearings are conducted by the governing

INDIANAPOLIS PUBLIC SCHOOLS  
 NOTES TO FINANCIAL STATEMENTS  
 (Continued)

board to obtain taxpayer comments. Prior to November 1, the governing board, through the passage of a resolution/ordinance, approves the budget for the next year. Copies of the budget resolution/ordinance and the advertisement for funds for which property taxes are levied are sent to the Indiana Department of Local Government Finance. The budget becomes legally enacted after the fiscal officer of the School Corporation receives approval of the Indiana Department of Local Government Finance.

The School Corporation's management cannot transfer budgeted appropriations between object classifications of a budget without approval of the governing board. The Indiana Department of Local Government Finance must approve any revisions to the appropriations for any fund or any department of the General Fund. The legal level of budgetary control is by object and department within the fund for the General Fund and by object within the fund for all other budgeted funds.

B. Cash Balance Deficits

At June 30, 2009 and 2010, the following funds reported deficits in cash and investments, which are violations of the Uniform Compliance Guidelines and state statute:

Fund	2009	2010
Textbook Rental	\$ 2,362,707	\$ 5,707,665
Technology Advancement	662,818	1,280,089
Special Education	1,157,481	723,995

Cash deficits arose primarily from disbursements exceeding receipts due to the underestimate of current requirements; these deficits are to be repaid from future receipts.

III. Detailed Notes on All Funds

A. Deposits and Investments

1. Deposits

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. IC 5-13-8-1 allows a political subdivision of the State of Indiana to deposit public funds in a financial institution only if the financial institution is a depository eligible to receive state funds and has a principal office or branch that qualifies to receive public funds of the political subdivision. The School Corporation does not have a deposit policy for custodial credit risk. At June 30, 2010, the School Corporation had deposit balances in the amount of \$283,227,561.

The bank balances were insured by the Federal Deposit Insurance Corporation or the Public Deposit Insurance Fund, which covers all public funds held in approved depositories.

2. Investments

As of June 30, 2010, the School Corporation had the following investments:

INDIANAPOLIS PUBLIC SCHOOLS  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Investment Type	Primary Government Market Value
Repurchase agreements	\$ 158,960,985

Statutory Authorization for Investments

IC 5-13-9 authorizes the School Corporation to invest in securities backed by the full faith and credit of the United States Treasury or fully guaranteed by the United States of America and issued by the United States Treasury, a federal agency, a federal instrumentality, or a federal government sponsored enterprise. Indiana Code also authorizes the School Corporation to invest in securities fully guaranteed and issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise. These investments are required by statute to have a stated final maturity of not more than two years.

Indiana Code also provides for investment in money market mutual funds that are in the form of securities of, or interest in, an open-end, no-load, management-type investment company or investment trust registered under the provision of the federal Investment Company Act of 1940, as amended. Investments in money market mutual funds may not exceed 50% of the funds held by the School Corporation and available for investment. The portfolio of an investment company or investment trust used must be limited to direct obligations of the United States of America, obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise or repurchase agreements fully collateralized by direct obligations of the United States of America or obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise. The form of securities of, or interest in, an investment company or investment trust must be rated as AAA, or its equivalent by Standard and Poor's Corporation or its successor or AAA, or its equivalent, by Moody's Investors Service, Inc., or its successor. The form of securities in an investment company or investment trust have a stated final maturity of one day.

Additionally, the School Corporation may enter into repurchase agreements with depositories designated by the State Board of Finance as depositories for state deposits involving the School Corporation's purchase and guaranteed resale of any interest-bearing obligations issued or fully insured or guaranteed by the United States of America, a United States of America government agency, an instrumentality of the United States of America, or a federal government sponsored enterprise. The repurchase agreement is considered to have a stated final maturity of one day. This agreement must be fully collateralized by interest-bearing obligations as determined by their current market value.

Investment Custodial Credit Risk

The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. The School Corporation does not have a formal investment policy for custodial credit risk for investments.

INDIANAPOLIS PUBLIC SCHOOLS  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

B. Interfund Transfers

Interfund transfers for the years ended June 30, 2009 and 2010, were as follows:

Transfer From	Transfer To	2009	2010
General Fund	Other Governmental Funds	\$ 1,860,000	\$ 135,338
Capital Projects Fund	General Fund	2,132,000	1,865,000
Other Governmental Funds	Other Governmental Funds	<u>10,969,575</u>	<u>432,847</u>
Totals		<u>\$ 14,961,575</u>	<u>\$ 2,433,185</u>

The School Corporation typically uses transfers for cash flow purposes as provided by various statutory provisions.

IV. Other Information

A. Risk Management

The School Corporation is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

The risks of torts; theft of, damage to, and destruction of assets; errors and omissions; medical benefits to employees, retirees, and dependents; and natural disasters are covered by commercial insurance from independent third parties.

Job Related Illnesses and Injuries to Employees

The School Corporation has chosen to establish a risk-financing fund for risks associated with Job Related Illnesses and Injuries to Employees. The risk-financing fund is accounted for in the Self-Insurance Fund, an internal service fund, where assets are set aside for claim settlements. The School Corporation purchases commercial insurance for claims in excess of coverage provided by the fund. Amounts are paid into the fund by all funds from which payroll disbursements are made and are available to pay claims, claim reserves, and administrative costs of the program. Interfund premiums are based upon an overall premium percentage which is applied to each fund's gross wages and are reported as quasi-external interfund transactions.

Settled claims from risks covered by commercial insurance have not exceeded commercial insurance coverage for the past three years. There were no significant reductions in insurance by major category of risk.

Risk financing is not utilized for the other risks of loss.

B. Holding Corporation

The School Corporation has entered into a capital lease with IPS School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School

INDIANAPOLIS PUBLIC SCHOOLS  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Corporation. The lessor has been determined to be a related party of the School Corporation. Lease payments during the fiscal years 2009 and 2010 totaled \$32,535,000 and \$35,215,000, respectively.

C. Termination Benefits

The School Corporation established a Special Early Retirement Program during the 2008-2009 school year. In order to qualify for the program, employees needed a minimum of ten years experience with the School Corporation and to qualify for full, unreduced retirement benefits under either the Teachers Retirement Fund or the Public Employees' Retirement Fund. The program offers an additional \$24,000 in benefits to these employees. These benefits consisted of a \$20,000 contribution to a Voluntary Employee Benefit Association (VEBA) account and a \$4,000 contribution to each employee's 403(B) Retirement Savings Plan. The program was only offered during the 2008-09 and 2009-10 school years. During those years, 237 employees retired under this early retirement program and received these additional benefits.

During the period in which financial statements are presented, the School Corporation contributed \$5,688,000 to the program of which \$4,740,000 went to retirees' VEBA accounts and \$948,000 to retirees' 403(B) Retirement Savings Plans. These funds cannot, under any circumstances, revert to the School Corporation; therefore, the financial statements of the School Corporation do not include the value of these assets.

D. Other Postemployment Benefits

Defined Contribution Healthcare Plan

Plan Description

The School Corporation provided postemployment health benefits to all teachers who were fifty-five years or older and had fifteen years of service with Indianapolis Public Schools. This benefit was offered as part of the Early Retirement Incentive Program. Participating retired teachers participated in one of the districts existing HMO or Non HMO medical insurance plans.

Funding Policy

The School Corporation contributes the first \$10,000 in monthly health insurance premiums for eligible retired teachers. After the initial \$10,000 is spent by the School Corporation the retired teacher has the option of continuing the insurance coverage by paying the entire monthly premium themselves. The School Corporation recognizes disbursements for these post employment benefits on a pay as you go basis. For the year ended June 30, 2010, the School Corporation contributed \$208,709 to the plan.

E. Pension Plans

1. Agent Multiple-Employer Defined Benefit Pension Plans

Public Employees' Retirement Fund

Plan Description

The School Corporation contributes to the Indiana Public Employees' Retirement Fund (PERF), a defined benefit pension plan. PERF is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and

INDIANAPOLIS PUBLIC SCHOOLS  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

beneficiaries. All full-time employees are eligible to participate in the defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the PERF Board, most requirements of the system and give the School Corporation authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of member's contributions, set by state statute at 3% of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

PERF administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. The report may be obtained by contacting:

Public Employees' Retirement Fund  
Harrison Building, Room 800  
143 West Market Street  
Indianapolis, IN 46204  
Ph. (317) 233-4162

Funding Policy

The contribution requirements of plan members for PERF are established by the Board of Trustees of PERF. The total contributions made to PERF by the School Corporation during the period were \$10,297,618.

2. Cost-Sharing Multiple-Employer Defined Benefit Pension Plan

Teachers' Retirement Fund

Plan Description

The School Corporation contributes to the Indiana Teachers' Retirement Fund (TRF), a defined benefit pension plan. TRF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All employees engaged in teaching or in the supervision of teaching in the public schools of the State of Indiana are eligible to participate in TRF. State statute (IC 5-10.2) governs, through the TRF Board, most requirements of the system and gives the School Corporation authority to contribute to the plan. The TRF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of member's contributions, set by state statute at 3% of compensation, plus the interest credited to the member's account. The School Corporation may elect to make the contributions on behalf of the member.

TRF issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Teachers' Retirement Fund  
150 West Market Street  
Indianapolis, IN 46204  
Ph. (317) 232-3860

INDIANAPOLIS PUBLIC SCHOOLS  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Funding Policy

The School Corporation contributes the employer's share to TRF for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995, is considered to be an obligation of, and is paid by, the State of Indiana.

The School Corporation's contributions to the plan during the period were \$23,633,758.

INDIANAPOLIS PUBLIC SCHOOLS  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2009

	Transportation Operating	Special Education Preschool	Textbook Rental	Alternative Education Grant	Safe School Haven	Early Intervention
Receipts:						
Local sources	\$ 16,210,953	\$ 284,055	\$ 379,083	\$ -	\$ -	\$ -
State sources	-	1,004,436	2,359,906	3,112,152	26,618	125,060
Federal sources	-	-	-	-	-	-
Temporary loans	5,833,025	-	-	-	-	-
Other	3,580	-	-	-	-	-
<b>Total receipts</b>	<b>22,047,558</b>	<b>1,288,491</b>	<b>2,738,989</b>	<b>3,112,152</b>	<b>26,618</b>	<b>125,060</b>
Disbursements:						
Current:						
Instruction	-	2,538,736	-	2,027,985	26,621	120,542
Support services	20,595,112	-	4,743,063	599,837	-	-
Noninstructional services	-	-	-	-	-	12,500
Facilities acquisition and construction	4,784	-	-	-	-	-
Debt services	7,205,200	-	-	-	-	-
Nonprogrammed charges	-	-	879,377	-	-	860
<b>Total disbursements</b>	<b>27,805,096</b>	<b>2,538,736</b>	<b>5,622,440</b>	<b>2,627,822</b>	<b>26,621</b>	<b>133,902</b>
Excess (deficiency) of receipts over disbursements	(5,757,538)	(1,250,245)	(2,883,451)	484,330	(3)	(8,842)
Other financing sources (uses):						
Proceeds of long-term debt	-	-	-	-	-	-
Transfers in	594,418	1,860,000	-	-	-	-
Transfers out	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>594,418</b>	<b>1,860,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(5,163,120)	609,755	(2,883,451)	484,330	(3)	(8,842)
Cash and investments - beginning	10,362,890	70,903	520,744	7,438,606	7	60,361
Cash and investments - ending	<u>\$ 5,199,770</u>	<u>\$ 680,658</u>	<u>\$ (2,362,707)</u>	<u>\$ 7,922,936</u>	<u>\$ 4</u>	<u>\$ 51,519</u>
<b>Cash and Investment Assets - Ending</b>						
Cash and investments	\$ 5,199,770	\$ 680,658	\$ (2,362,707)	\$ 7,922,936	\$ 4	\$ 51,519
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b><u>\$ 5,199,770</u></b>	<b><u>\$ 680,658</u></b>	<b><u>\$ (2,362,707)</u></b>	<b><u>\$ 7,922,936</u></b>	<b><u>\$ 4</u></b>	<b><u>\$ 51,519</u></b>
<b>Cash and Investment Fund Balance - Ending</b>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	5,199,770	680,658	(2,362,707)	7,922,936	4	51,519
<b>Total cash and investment fund balance - ending</b>	<b><u>\$ 5,199,770</u></b>	<b><u>\$ 680,658</u></b>	<b><u>\$ (2,362,707)</u></b>	<b><u>\$ 7,922,936</u></b>	<b><u>\$ 4</u></b>	<b><u>\$ 51,519</u></b>

INDIANAPOLIS PUBLIC SCHOOLS  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2009  
 (Continued)

	Lilly Endowment Foundation	Trust Funds Endowed	Curriculum and Instruction Local Funds	Minority Awareness Summit	IEA President Fund	TC Howe Computer Grant
<b>Receipts:</b>						
Local sources	\$ -	\$ 285,897	\$ -	\$ -	\$ 79,529	\$ -
State sources	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>285,897</b>	<b>-</b>	<b>-</b>	<b>79,529</b>	<b>-</b>
<b>Disbursements:</b>						
<b>Current:</b>						
Instruction	-	-	-	-	79,980	-
Support services	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	115,802	-	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>115,802</b>	<b>-</b>	<b>-</b>	<b>79,980</b>	<b>-</b>
<b>Excess (deficiency) of receipts over disbursements</b>	<b>-</b>	<b>170,095</b>	<b>-</b>	<b>-</b>	<b>(451)</b>	<b>-</b>
<b>Other financing sources (uses):</b>						
Proceeds of long-term debt	-	-	-	-	-	-
Transfers in	-	152,119	-	-	-	-
Transfers out	(387,524)	-	(15,342)	(688)	-	(1,354)
<b>Total other financing sources (uses)</b>	<b>(387,524)</b>	<b>152,119</b>	<b>(15,342)</b>	<b>(688)</b>	<b>-</b>	<b>(1,354)</b>
<b>Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses</b>	<b>(387,524)</b>	<b>322,214</b>	<b>(15,342)</b>	<b>(688)</b>	<b>(451)</b>	<b>(1,354)</b>
<b>Cash and investments - beginning</b>	<b>387,524</b>	<b>-</b>	<b>15,342</b>	<b>688</b>	<b>(3,158)</b>	<b>1,354</b>
<b>Cash and investments - ending</b>	<b>\$ -</b>	<b>\$ 322,214</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (3,609)</b>	<b>\$ -</b>
<b>Cash and Investment Assets - Ending</b>						
Cash and investments	\$ -	\$ 322,214	\$ -	\$ -	\$ (3,609)	\$ -
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b>\$ -</b>	<b>\$ 322,214</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (3,609)</b>	<b>\$ -</b>
<b>Cash and Investment Fund Balance - Ending</b>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	-	322,214	-	-	(3,609)	-
<b>Total cash and investment fund balance - ending</b>	<b>\$ -</b>	<b>\$ 322,214</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (3,609)</b>	<b>\$ -</b>

INDIANAPOLIS PUBLIC SCHOOLS  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2009  
 (Continued)

	Sallie May Foundation	Local Curriculum and Instruction	IPS Foundation	Lilly Endowment Funds	Cell Key Learning	Science Bound
<b>Receipts:</b>						
Local sources	\$ -	\$ 4,550	\$ 74,087	\$ 760,000	\$ -	\$ 132,170
State sources	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>4,550</b>	<b>74,087</b>	<b>760,000</b>	<b>-</b>	<b>132,170</b>
<b>Disbursements:</b>						
<b>Current:</b>						
Instruction	-	-	11,493	744,710	-	-
Support services	90,190	3,674	70,198	649,548	-	372,583
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
<b>Total disbursements</b>	<b>90,190</b>	<b>3,674</b>	<b>81,691</b>	<b>1,394,258</b>	<b>-</b>	<b>372,583</b>
<b>Excess (deficiency) of receipts over disbursements</b>	<b>(90,190)</b>	<b>876</b>	<b>(7,604)</b>	<b>(634,258)</b>	<b>-</b>	<b>(240,413)</b>
<b>Other financing sources (uses):</b>						
Proceeds of long-term debt	-	-	-	-	-	-
Transfers in	-	15,342	-	2,465,000	-	751,710
Transfers out	-	-	-	-	(104,756)	(15,778)
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>15,342</b>	<b>-</b>	<b>2,465,000</b>	<b>(104,756)</b>	<b>735,932</b>
<b>Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses</b>	<b>(90,190)</b>	<b>16,218</b>	<b>(7,604)</b>	<b>1,830,742</b>	<b>(104,756)</b>	<b>495,519</b>
<b>Cash and investments - beginning</b>	<b>58,994</b>	<b>-</b>	<b>35,007</b>	<b>157,938</b>	<b>104,756</b>	<b>15,778</b>
<b>Cash and investments - ending</b>	<b>\$ (31,196)</b>	<b>\$ 16,218</b>	<b>\$ 27,403</b>	<b>\$ 1,988,680</b>	<b>\$ -</b>	<b>\$ 511,297</b>
<b>Cash and Investment Assets - Ending</b>						
Cash and investments	\$ (31,196)	\$ 16,218	\$ 27,403	\$ 1,988,680	\$ -	\$ 511,297
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b>\$ (31,196)</b>	<b>\$ 16,218</b>	<b>\$ 27,403</b>	<b>\$ 1,988,680</b>	<b>\$ -</b>	<b>\$ 511,297</b>
<b>Cash and Investment Fund Balance - Ending</b>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	(31,196)	16,218	27,403	1,988,680	-	511,297
<b>Total cash and investment fund balance - ending</b>	<b>\$ (31,196)</b>	<b>\$ 16,218</b>	<b>\$ 27,403</b>	<b>\$ 1,988,680</b>	<b>\$ -</b>	<b>\$ 511,297</b>

INDIANAPOLIS PUBLIC SCHOOLS  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2009  
 (Continued)

	New Teacher Project Inc.	Ball State University	Indiana State University	Indiana University	Purdue University	Parents as Successful Students
Receipts:						
Local sources	\$ 130,000	\$ 51,409	\$ -	\$ 77,437	\$ 2,446	\$ -
State sources	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total receipts</b>	<b>130,000</b>	<b>51,409</b>	<b>-</b>	<b>77,437</b>	<b>2,446</b>	<b>-</b>
Disbursements:						
Current:						
Instruction	-	38,136	-	-	9,050	-
Support services	234,777	-	-	54,683	4,990	-
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
<b>Total disbursements</b>	<b>234,777</b>	<b>38,136</b>	<b>-</b>	<b>54,683</b>	<b>14,040</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	(104,777)	13,273	-	22,754	(11,594)	-
Other financing sources (uses):						
Proceeds of long-term debt	-	-	-	-	-	-
Transfers in	-	6,150	231	-	15,778	507
Transfers out	(8,757)	-	(861)	(4,089)	-	(637,104)
<b>Total other financing sources (uses)</b>	<b>(8,757)</b>	<b>6,150</b>	<b>(630)</b>	<b>(4,089)</b>	<b>15,778</b>	<b>(636,597)</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(113,534)	19,423	(630)	18,665	4,184	(636,597)
Cash and investments - beginning	8,757	(2,951)	861	200	-	637,104
Cash and investments - ending	\$ (104,777)	\$ 16,472	\$ 231	\$ 18,865	\$ 4,184	\$ 507
<b>Cash and Investment Assets - Ending</b>						
Cash and investments	\$ (104,777)	\$ 16,472	\$ 231	\$ 18,865	\$ 4,184	\$ 507
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b>\$ (104,777)</b>	<b>\$ 16,472</b>	<b>\$ 231</b>	<b>\$ 18,865</b>	<b>\$ 4,184</b>	<b>\$ 507</b>
<b>Cash and Investment Fund Balance - Ending</b>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	(104,777)	16,472	231	18,865	4,184	507
<b>Total cash and investment fund balance - ending</b>	<b>\$ (104,777)</b>	<b>\$ 16,472</b>	<b>\$ 231</b>	<b>\$ 18,865</b>	<b>\$ 4,184</b>	<b>\$ 507</b>

INDIANAPOLIS PUBLIC SCHOOLS  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2009  
 (Continued)

	ABE Innovative Development	Second Opinion Television	Bilingual Chess Club	Indiana Pacers	Even Start Grant	Step Ahead
Receipts:						
Local sources	\$ 511	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total receipts</b>	<b>511</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Disbursements:						
Current:						
Instruction	557	-	-	-	-	-
Support services	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
<b>Total disbursements</b>	<b>557</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	(46)	-	-	-	-	-
Other financing sources (uses):						
Proceeds of long-term debt	-	-	-	-	-	-
Transfers in	4,195	-	200	-	-	-
Transfers out	-	(6,285)	-	(88,602)	(29,243)	(4,295)
<b>Total other financing sources (uses)</b>	<b>4,195</b>	<b>(6,285)</b>	<b>200</b>	<b>(88,602)</b>	<b>(29,243)</b>	<b>(4,295)</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	4,149	(6,285)	200	(88,602)	(29,243)	(4,295)
Cash and investments - beginning	-	6,285	-	88,602	29,243	4,295
Cash and investments - ending	<u>\$ 4,149</u>	<u>\$ -</u>	<u>\$ 200</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Cash and Investment Assets - Ending</b>						
Cash and investments	\$ 4,149	\$ -	\$ 200	\$ -	\$ -	\$ -
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<u>\$ 4,149</u>	<u>\$ -</u>	<u>\$ 200</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Cash and Investment Fund Balance - Ending</b>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	4,149	-	200	-	-	-
<b>Total cash and investment fund balance - ending</b>	<u>\$ 4,149</u>	<u>\$ -</u>	<u>\$ 200</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

INDIANAPOLIS PUBLIC SCHOOLS  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2009  
 (Continued)

	Dance Kaleidoscope	Fitness Wellness Coordinator	Play it Smart Foundation	Fitness/ Wellness Coordinator	Parents Are Successful Student	Second Opinion Television
Receipts:						
Local sources	\$ -	\$ 40,000	\$ 15,000	\$ -	\$ -	\$ -
State sources	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>40,000</b>	<b>15,000</b>	<b>-</b>	<b>-</b>	<b>-</b>
Disbursements:						
Current:						
Instruction	-	-	-	-	-	-
Support services	-	16,614	-	-	-	5,245
Noninstructional services	-	-	42,322	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>16,614</b>	<b>42,322</b>	<b>-</b>	<b>-</b>	<b>5,245</b>
Excess (deficiency) of receipts over disbursements	-	23,386	(27,322)	-	-	(5,245)
Other financing sources (uses):						
Proceeds of long-term debt	-	-	-	-	-	-
Transfers in	-	305	-	-	-	6,285
Transfers out	(2,083)	-	(581)	(305)	(507)	-
<b>Total other financing sources (uses)</b>	<b>(2,083)</b>	<b>305</b>	<b>(581)</b>	<b>(305)</b>	<b>(507)</b>	<b>6,285</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(2,083)	23,691	(27,903)	(305)	(507)	1,040
Cash and investments - beginning	2,083	-	581	305	507	-
Cash and investments - ending	<u>\$ -</u>	<u>\$ 23,691</u>	<u>\$ (27,322)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,040</u>
<b>Cash and Investment Assets - Ending</b>						
Cash and investments	\$ -	\$ 23,691	\$ (27,322)	\$ -	\$ -	\$ 1,040
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<u>\$ -</u>	<u>\$ 23,691</u>	<u>\$ (27,322)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,040</u>
<b>Cash and Investment Fund Balance - Ending</b>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	-	23,691	(27,322)	-	-	1,040
<b>Total cash and investment fund balance - ending</b>	<u>\$ -</u>	<u>\$ 23,691</u>	<u>\$ (27,322)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,040</u>

INDIANAPOLIS PUBLIC SCHOOLS  
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 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2009  
 (Continued)

	Central Indiana Community Foundation	Arts Council of Indianapolis	Dance Kaleidoscope	Safe Passage Grant	Cristel Dehann Family Foundation	Health Foundation Family Center
Receipts:						
Local sources	\$ 1,500	\$ 15,714	\$ -	\$ -	\$ 2,000	\$ -
State sources	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total receipts</b>	<b>1,500</b>	<b>15,714</b>	<b>-</b>	<b>-</b>	<b>2,000</b>	<b>-</b>
Disbursements:						
Current:						
Instruction	50,027	11,824	-	-	-	-
Support services	50,566	499	-	-	-	-
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	811	234	-	-	-	-
<b>Total disbursements</b>	<b>101,404</b>	<b>12,557</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	(99,904)	3,157	-	-	2,000	-
Other financing sources (uses):						
Proceeds of long-term debt	-	-	-	-	-	-
Transfers in	192,421	-	2,083	-	-	-
Transfers out	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>192,421</b>	<b>-</b>	<b>2,083</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	92,517	3,157	2,083	-	2,000	-
Cash and investments - beginning	26,220	3,816	-	1,197	-	(10,589)
<b>Cash and investments - ending</b>	<b>\$ 118,737</b>	<b>\$ 6,973</b>	<b>\$ 2,083</b>	<b>\$ 1,197</b>	<b>\$ 2,000</b>	<b>\$ (10,589)</b>
<b>Cash and Investment Assets - Ending</b>						
Cash and investments	\$ 118,737	\$ 6,973	\$ 2,083	\$ 1,197	\$ 2,000	\$ (10,589)
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b>\$ 118,737</b>	<b>\$ 6,973</b>	<b>\$ 2,083</b>	<b>\$ 1,197</b>	<b>\$ 2,000</b>	<b>\$ (10,589)</b>
<b>Cash and Investment Fund Balance - Ending</b>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	118,737	6,973	2,083	1,197	2,000	(10,589)
<b>Total cash and investment fund balance - ending</b>	<b>\$ 118,737</b>	<b>\$ 6,973</b>	<b>\$ 2,083</b>	<b>\$ 1,197</b>	<b>\$ 2,000</b>	<b>\$ (10,589)</b>

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 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2009  
 (Continued)

	United Way Foundation	Lumina Foundation	United Way	Lumina Foundation Grant	Summer Program at School 81	David Noland Award
Receipts:						
Local sources	\$ 121,784	\$ 10,000	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total receipts</b>	<b>121,784</b>	<b>10,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Disbursements:						
Current:						
Instruction	8,364	4,880	-	-	-	-
Support services	235,270	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	1,255	-	-	-	-	-
<b>Total disbursements</b>	<b>244,889</b>	<b>4,880</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	(123,105)	5,120	-	-	-	-
Other financing sources (uses):						
Proceeds of long-term debt	-	-	-	-	-	-
Transfers in	35,785	20,137	-	-	-	6,000
Transfers out	-	-	(35,785)	(20,137)	(66)	-
<b>Total other financing sources (uses)</b>	<b>35,785</b>	<b>20,137</b>	<b>(35,785)</b>	<b>(20,137)</b>	<b>(66)</b>	<b>6,000</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(87,320)	25,257	(35,785)	(20,137)	(66)	6,000
Cash and investments - beginning	44,448	-	35,785	20,137	66	-
Cash and investments - ending	\$ (42,872)	\$ 25,257	\$ -	\$ -	\$ -	\$ 6,000
<b>Cash and Investment Assets - Ending</b>						
Cash and investments	\$ (42,872)	\$ 25,257	\$ -	\$ -	\$ -	\$ 6,000
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b>\$ (42,872)</b>	<b>\$ 25,257</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 6,000</b>
<b>Cash and Investment Fund Balance - Ending</b>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	(42,872)	25,257	-	-	-	6,000
<b>Total cash and investment fund balance - ending</b>	<b>\$ (42,872)</b>	<b>\$ 25,257</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 6,000</b>

INDIANAPOLIS PUBLIC SCHOOLS  
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 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
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 For the Year Ended June 30, 2009  
 (Continued)

	Reilly Foundation	Closed School Maintenance	Contractors Escrow	Lowe's Foundation	Academic Summer School Program	AllState Foundation
<b>Receipts:</b>						
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Disbursements:</b>						
<b>Current:</b>						
Instruction	-	-	-	-	-	-
Support services	-	666,084	-	-	-	-
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>666,084</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess (deficiency) of receipts over disbursements</b>	<b>-</b>	<b>(666,084)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other financing sources (uses):</b>						
Proceeds of long-term debt	-	-	-	-	-	-
Transfers in	15,066	1,301,862	637,104	49,487	-	-
Transfers out	(192,421)	(152,119)	-	(1,301,862)	(195,648)	-
<b>Total other financing sources (uses)</b>	<b>(177,355)</b>	<b>1,149,743</b>	<b>637,104</b>	<b>(1,252,375)</b>	<b>(195,648)</b>	<b>-</b>
<b>Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses</b>	<b>(177,355)</b>	<b>483,659</b>	<b>637,104</b>	<b>(1,252,375)</b>	<b>(195,648)</b>	<b>-</b>
<b>Cash and investments - beginning</b>	<b>192,421</b>	<b>152,119</b>	<b>-</b>	<b>1,301,862</b>	<b>195,648</b>	<b>10,000</b>
<b>Cash and investments - ending</b>	<b>\$ 15,066</b>	<b>\$ 635,778</b>	<b>\$ 637,104</b>	<b>\$ 49,487</b>	<b>\$ -</b>	<b>\$ 10,000</b>
<b>Cash and Investment Assets - Ending</b>						
Cash and investments	\$ 15,066	\$ 635,778	\$ 637,104	\$ 49,487	\$ -	\$ 10,000
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b>\$ 15,066</b>	<b>\$ 635,778</b>	<b>\$ 637,104</b>	<b>\$ 49,487</b>	<b>\$ -</b>	<b>\$ 10,000</b>
<b>Cash and Investment Fund Balance - Ending</b>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	15,066	635,778	637,104	49,487	-	10,000
<b>Total cash and investment fund balance - ending</b>	<b>\$ 15,066</b>	<b>\$ 635,778</b>	<b>\$ 637,104</b>	<b>\$ 49,487</b>	<b>\$ -</b>	<b>\$ 10,000</b>

INDIANAPOLIS PUBLIC SCHOOLS  
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 For the Year Ended June 30, 2009  
 (Continued)

	Extracurricular Funds	MIS Recycle Fund	American Heart Association	Minority Awareness Summit	Academic Summer School President	CPR Classes Account
<b>Receipts:</b>						
Local sources	\$ 30,313	\$ 500	\$ 10,000	\$ -	\$ -	\$ 3,632
State sources	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total receipts</b>	<b>30,313</b>	<b>500</b>	<b>10,000</b>	<b>-</b>	<b>-</b>	<b>3,632</b>
<b>Disbursements:</b>						
<b>Current:</b>						
Instruction	22,054	-	-	-	-	612
Support services	5,663	-	3,730	480	-	-
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
<b>Total disbursements</b>	<b>27,717</b>	<b>-</b>	<b>3,730</b>	<b>480</b>	<b>-</b>	<b>612</b>
<b>Excess (deficiency) of receipts over disbursements</b>	<b>2,596</b>	<b>500</b>	<b>6,270</b>	<b>(480)</b>	<b>-</b>	<b>3,020</b>
<b>Other financing sources (uses):</b>						
Proceeds of long-term debt	-	-	-	-	-	-
Transfers in	93,888	581	-	4,577	195,648	-
Transfers out	(6,000)	-	(6,150)	-	(646,954)	-
<b>Total other financing sources (uses)</b>	<b>87,888</b>	<b>581</b>	<b>(6,150)</b>	<b>4,577</b>	<b>(451,306)</b>	<b>-</b>
<b>Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses</b>	<b>90,484</b>	<b>1,081</b>	<b>120</b>	<b>4,097</b>	<b>(451,306)</b>	<b>3,020</b>
<b>Cash and investments - beginning</b>	<b>6,000</b>	<b>-</b>	<b>6,150</b>	<b>(3,889)</b>	<b>646,954</b>	<b>-</b>
<b>Cash and investments - ending</b>	<b>\$ 96,484</b>	<b>\$ 1,081</b>	<b>\$ 6,270</b>	<b>\$ 208</b>	<b>\$ 195,648</b>	<b>\$ 3,020</b>
<b>Cash and Investment Assets - Ending</b>						
Cash and investments	\$ 96,484	\$ 1,081	\$ 6,270	\$ 208	\$ 195,648	\$ 3,020
<b>Restricted assets:</b>						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b>\$ 96,484</b>	<b>\$ 1,081</b>	<b>\$ 6,270</b>	<b>\$ 208</b>	<b>\$ 195,648</b>	<b>\$ 3,020</b>
<b>Cash and Investment Fund Balance - Ending</b>						
<b>Restricted for:</b>						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	96,484	1,081	6,270	208	195,648	3,020
<b>Total cash and investment fund balance - ending</b>	<b>\$ 96,484</b>	<b>\$ 1,081</b>	<b>\$ 6,270</b>	<b>\$ 208</b>	<b>\$ 195,648</b>	<b>\$ 3,020</b>

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 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2009  
 (Continued)

	Intel Isef Middle School After	Project Seam	Distance Learning	Gifted and Talented	High School Graduation Coaches	Teacher Quality Improvement
Receipts:						
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	191,361	-	-
Federal sources	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total receipts	<u>-</u>	<u>-</u>	<u>-</u>	<u>191,361</u>	<u>-</u>	<u>-</u>
Disbursements:						
Current:						
Instruction	-	-	-	213,755	75,580	-
Support services	-	-	(16,046)	15,767	-	-
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	7,347	-	-
Total disbursements	<u>-</u>	<u>-</u>	<u>(16,046)</u>	<u>236,869</u>	<u>75,580</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>-</u>	<u>16,046</u>	<u>(45,508)</u>	<u>(75,580)</u>	<u>-</u>
Other financing sources (uses):						
Proceeds of long-term debt	-	-	-	-	-	-
Transfers in	8,757	16,778	56,824	-	-	-
Transfers out	<u>(3,000)</u>	<u>(3,005)</u>	<u>(231)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>5,757</u>	<u>13,773</u>	<u>56,593</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>5,757</u>	<u>13,773</u>	<u>72,639</u>	<u>(45,508)</u>	<u>(75,580)</u>	<u>-</u>
Cash and investments - beginning	<u>3,000</u>	<u>3,005</u>	<u>231</u>	<u>88,334</u>	<u>-</u>	<u>2,000</u>
Cash and investments - ending	<u>\$ 8,757</u>	<u>\$ 16,778</u>	<u>\$ 72,870</u>	<u>\$ 42,826</u>	<u>\$ (75,580)</u>	<u>\$ 2,000</u>
<u>Cash and Investment Assets - Ending</u>						
Cash and investments	\$ 8,757	\$ 16,778	\$ 72,870	\$ 42,826	\$ (75,580)	\$ 2,000
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - ending	<u>\$ 8,757</u>	<u>\$ 16,778</u>	<u>\$ 72,870</u>	<u>\$ 42,826</u>	<u>\$ (75,580)</u>	<u>\$ 2,000</u>
<u>Cash and Investment Fund Balance - Ending</u>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	<u>8,757</u>	<u>16,778</u>	<u>72,870</u>	<u>42,826</u>	<u>(75,580)</u>	<u>2,000</u>
Total cash and investment fund balance - ending	<u>\$ 8,757</u>	<u>\$ 16,778</u>	<u>\$ 72,870</u>	<u>\$ 42,826</u>	<u>\$ (75,580)</u>	<u>\$ 2,000</u>

INDIANAPOLIS PUBLIC SCHOOLS  
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 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
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 For the Year Ended June 30, 2009  
 (Continued)

	Technology Advancement	Step Ahead	Drug Free Communities	Reilly Foundation	Welfare Activities	Non English Speaking Programs
Receipts:						
Local sources	\$ -	\$ -	\$ 30,125	\$ -	\$ -	\$ -
State sources	736,500	-	-	-	-	552,253
Federal sources	-	-	-	-	184,083	-
Temporary loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total receipts</b>	<b>736,500</b>	<b>-</b>	<b>30,125</b>	<b>-</b>	<b>184,083</b>	<b>552,253</b>
Disbursements:						
Current:						
Instruction	-	-	5,142	-	78,384	573,882
Support services	670,440	-	-	-	104,951	28,094
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	12,809
<b>Total disbursements</b>	<b>670,440</b>	<b>-</b>	<b>5,142</b>	<b>-</b>	<b>183,335</b>	<b>614,785</b>
Excess (deficiency) of receipts over disbursements	66,060	-	24,983	-	748	(62,532)
Other financing sources (uses):						
Proceeds of long-term debt	-	-	-	-	-	-
Transfers in	-	4,295	-	-	29,243	-
Transfers out	(728,878)	-	-	(15,066)	-	-
<b>Total other financing sources (uses)</b>	<b>(728,878)</b>	<b>4,295</b>	<b>-</b>	<b>(15,066)</b>	<b>29,243</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(662,818)	4,295	24,983	(15,066)	29,991	(62,532)
Cash and investments - beginning	-	-	6,625	15,066	-	337,547
<b>Cash and investments - ending</b>	<b>\$ (662,818)</b>	<b>\$ 4,295</b>	<b>\$ 31,608</b>	<b>\$ -</b>	<b>\$ 29,991</b>	<b>\$ 275,015</b>
<b>Cash and Investment Assets - Ending</b>						
Cash and investments	\$ (662,818)	\$ 4,295	\$ 31,608	\$ -	\$ 29,991	\$ 275,015
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b>\$ (662,818)</b>	<b>\$ 4,295</b>	<b>\$ 31,608</b>	<b>\$ -</b>	<b>\$ 29,991</b>	<b>\$ 275,015</b>
<b>Cash and Investment Fund Balance - Ending</b>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	(662,818)	4,295	31,608	-	29,991	275,015
<b>Total cash and investment fund balance - ending</b>	<b>\$ (662,818)</b>	<b>\$ 4,295</b>	<b>\$ 31,608</b>	<b>\$ -</b>	<b>\$ 29,991</b>	<b>\$ 275,015</b>

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 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2009  
 (Continued)

	School Technology	Tech Plan Buddy	Indiana School Academic Improvement	GQE Remediation	Energy Grant	Expanding World Languages
Receipts:						
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	1,123,523	-	-	242,705	-	-
Federal sources	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total receipts</b>	<b>1,123,523</b>	<b>-</b>	<b>-</b>	<b>242,705</b>	<b>-</b>	<b>-</b>
Disbursements:						
Current:						
Instruction	-	-	-	285,597	-	-
Support services	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	3,226	-	-
<b>Total disbursements</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>288,823</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	1,123,523	-	-	(46,118)	-	-
Other financing sources (uses):						
Proceeds of long-term debt	-	-	-	-	-	-
Transfers in	-	-	-	703,207	17,846	1,292
Transfers out	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>703,207</b>	<b>17,846</b>	<b>1,292</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,123,523	-	-	657,089	17,846	1,292
Cash and investments - beginning	6,050,299	1,050	25,669	-	-	-
Cash and investments - ending	<u>\$ 7,173,822</u>	<u>\$ 1,050</u>	<u>\$ 25,669</u>	<u>\$ 657,089</u>	<u>\$ 17,846</u>	<u>\$ 1,292</u>
<b>Cash and Investment Assets - Ending</b>						
Cash and investments	\$ 7,173,822	\$ 1,050	\$ 25,669	\$ 657,089	\$ 17,846	\$ 1,292
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b><u>\$ 7,173,822</u></b>	<b><u>\$ 1,050</u></b>	<b><u>\$ 25,669</u></b>	<b><u>\$ 657,089</u></b>	<b><u>\$ 17,846</u></b>	<b><u>\$ 1,292</u></b>
<b>Cash and Investment Fund Balance - Ending</b>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	<u>7,173,822</u>	<u>1,050</u>	<u>25,669</u>	<u>657,089</u>	<u>17,846</u>	<u>1,292</u>
<b>Total cash and investment fund balance - ending</b>	<b><u>\$ 7,173,822</u></b>	<b><u>\$ 1,050</u></b>	<b><u>\$ 25,669</u></b>	<b><u>\$ 657,089</u></b>	<b><u>\$ 17,846</u></b>	<b><u>\$ 1,292</u></b>

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 For the Year Ended June 30, 2009  
 (Continued)

	Professional Development	Science Probe Project	Pathways to Engineering	Laptop Research Program	Tech Know Build Repair and Replacement	Distance Learning Implementation
Receipts:						
Local sources	\$ -	\$ -	\$ 45,000	\$ -	\$ -	\$ -
State sources	443,698	16,000	-	16,830	-	-
Federal sources	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total receipts</b>	<b>443,698</b>	<b>16,000</b>	<b>45,000</b>	<b>16,830</b>	<b>-</b>	<b>-</b>
Disbursements:						
Current:						
Instruction	-	-	-	-	-	-
Support services	359,076	-	-	16,830	-	-
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
<b>Total disbursements</b>	<b>359,076</b>	<b>-</b>	<b>-</b>	<b>16,830</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	84,622	16,000	45,000	-	-	-
Other financing sources (uses):						
Proceeds of long-term debt	-	-	-	-	-	-
Transfers in	904,516	-	-	-	-	-
Transfers out	-	(1,292)	(703,207)	-	(17,965)	(38,859)
<b>Total other financing sources (uses)</b>	<b>904,516</b>	<b>(1,292)</b>	<b>(703,207)</b>	<b>-</b>	<b>(17,965)</b>	<b>(38,859)</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	989,138	14,708	(658,207)	-	(17,965)	(38,859)
Cash and investments - beginning	-	1,292	703,207	-	17,965	38,859
Cash and investments - ending	<u>\$ 989,138</u>	<u>\$ 16,000</u>	<u>\$ 45,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Cash and Investment Assets - Ending</b>						
Cash and investments	\$ 989,138	\$ 16,000	\$ 45,000	\$ -	\$ -	\$ -
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b><u>\$ 989,138</u></b>	<b><u>\$ 16,000</u></b>	<b><u>\$ 45,000</u></b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>
<b>Cash and Investment Fund Balance - Ending</b>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	989,138	16,000	45,000	-	-	-
<b>Total cash and investment fund balance - ending</b>	<b><u>\$ 989,138</u></b>	<b><u>\$ 16,000</u></b>	<b><u>\$ 45,000</u></b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>

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 For the Year Ended June 30, 2009  
 (Continued)

	Title I: NonPublic Transfers	Title I: Compensatory Education(a)	Title I: Compensatory Education(b)	Title I Capital Expense	Title I Delinquent	Title V Innovative Program
Receipts:						
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	-	-
Federal sources	65,757	24,483,156	6,555,674	1,290,000	157,940	116,576
Temporary loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total receipts</b>	<u>65,757</u>	<u>24,483,156</u>	<u>6,555,674</u>	<u>1,290,000</u>	<u>157,940</u>	<u>116,576</u>
Disbursements:						
Current:						
Instruction	-	14,625,595	3,679,696	661,576	161,852	27,850
Support services	-	5,688,178	1,928,999	431,015	2,580	100,865
Noninstructional services	14,645	1,936,388	211,375	962	-	3,014
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	-	88,991	11,625	-	2,616
<b>Total disbursements</b>	<u>14,645</u>	<u>22,250,161</u>	<u>5,909,061</u>	<u>1,105,178</u>	<u>164,432</u>	<u>134,345</u>
Excess (deficiency) of receipts over disbursements	<u>51,112</u>	<u>2,232,995</u>	<u>646,613</u>	<u>184,822</u>	<u>(6,492)</u>	<u>(17,769)</u>
Other financing sources (uses):						
Proceeds of long-term debt	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	(258,819)	(335,599)	-	-	-
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>(258,819)</u>	<u>(335,599)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	51,112	1,974,176	311,014	184,822	(6,492)	(17,769)
Cash and investments - beginning	<u>6,948</u>	<u>161,946</u>	<u>4,847,044</u>	<u>265,719</u>	<u>63,533</u>	<u>59,447</u>
Cash and investments - ending	<u>\$ 58,060</u>	<u>\$ 2,136,122</u>	<u>\$ 5,158,058</u>	<u>\$ 450,541</u>	<u>\$ 57,041</u>	<u>\$ 41,678</u>
<b>Cash and Investment Assets - Ending</b>						
Cash and investments	\$ 58,060	\$ 2,136,122	\$ 5,158,058	\$ 450,541	\$ 57,041	\$ 41,678
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<u>\$ 58,060</u>	<u>\$ 2,136,122</u>	<u>\$ 5,158,058</u>	<u>\$ 450,541</u>	<u>\$ 57,041</u>	<u>\$ 41,678</u>
<b>Cash and Investment Fund Balance - Ending</b>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	<u>58,060</u>	<u>2,136,122</u>	<u>5,158,058</u>	<u>450,541</u>	<u>57,041</u>	<u>41,678</u>
<b>Total cash and investment fund balance - ending</b>	<u>\$ 58,060</u>	<u>\$ 2,136,122</u>	<u>\$ 5,158,058</u>	<u>\$ 450,541</u>	<u>\$ 57,041</u>	<u>\$ 41,678</u>

INDIANAPOLIS PUBLIC SCHOOLS  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2009  
 (Continued)

	Title I Migrant Education	Math and Science Partnership	Homeless Grant	Energy Grant Reimbursement	Serve America	Special Education 2007-08
Receipts:						
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	-	-
Federal sources	-	-	66,437	-	-	8,329,689
Temporary loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total receipts	<u>-</u>	<u>-</u>	<u>66,437</u>	<u>-</u>	<u>-</u>	<u>8,329,689</u>
Disbursements:						
Current:						
Instruction	7,319	-	-	-	392	5,207,374
Support services	27,692	-	-	-	-	2,274,252
Noninstructional services	-	-	54,031	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
Total disbursements	<u>35,011</u>	<u>-</u>	<u>54,031</u>	<u>-</u>	<u>392</u>	<u>7,481,626</u>
Excess (deficiency) of receipts over disbursements	<u>(35,011)</u>	<u>-</u>	<u>12,406</u>	<u>-</u>	<u>(392)</u>	<u>848,063</u>
Other financing sources (uses):						
Proceeds of long-term debt	-	-	-	-	-	-
Transfers in	-	847	-	-	-	1,069,761
Transfers out	-	-	-	(17,846)	-	(290,246)
Total other financing sources (uses)	<u>-</u>	<u>847</u>	<u>-</u>	<u>(17,846)</u>	<u>-</u>	<u>779,515</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(35,011)</u>	<u>847</u>	<u>12,406</u>	<u>(17,846)</u>	<u>(392)</u>	<u>1,627,578</u>
Cash and investments - beginning	<u>35,425</u>	<u>(847)</u>	<u>94,316</u>	<u>17,846</u>	<u>242</u>	<u>(1,069,761)</u>
Cash and investments - ending	<u>\$ 414</u>	<u>\$ -</u>	<u>\$ 106,722</u>	<u>\$ -</u>	<u>\$ (150)</u>	<u>\$ 557,817</u>
<u>Cash and Investment Assets - Ending</u>						
Cash and investments	\$ 414	\$ -	\$ 106,722	\$ -	\$ (150)	\$ 557,817
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - ending	<u>\$ 414</u>	<u>\$ -</u>	<u>\$ 106,722</u>	<u>\$ -</u>	<u>\$ (150)</u>	<u>\$ 557,817</u>
<u>Cash and Investment Fund Balance - Ending</u>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	<u>414</u>	<u>-</u>	<u>106,722</u>	<u>-</u>	<u>(150)</u>	<u>557,817</u>
Total cash and investment fund balance - ending	<u>\$ 414</u>	<u>\$ -</u>	<u>\$ 106,722</u>	<u>\$ -</u>	<u>\$ (150)</u>	<u>\$ 557,817</u>

INDIANAPOLIS PUBLIC SCHOOLS  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2009  
 (Continued)

	Special Education	Special Education CarryOver	Special Education IDEA part B	Special Education Discretionary	Improved Mental Health of Children	Special Education Preschool(a)
Receipts:						
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	-	-
Federal sources	2,607,070	-	-	153,309	168,000	-
Temporary loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total receipts</b>	<b>2,607,070</b>	<b>-</b>	<b>-</b>	<b>153,309</b>	<b>168,000</b>	<b>-</b>
Disbursements:						
Current:						
Instruction	1,906,729	-	-	-	-	28,787
Support services	593,701	-	-	137,697	154,375	-
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	194,360	-	-	2,362	-	611
<b>Total disbursements</b>	<b>2,694,790</b>	<b>-</b>	<b>-</b>	<b>140,059</b>	<b>154,375</b>	<b>29,398</b>
Excess (deficiency) of receipts over disbursements	(87,720)	-	-	13,250	13,625	(29,398)
Other financing sources (uses):						
Proceeds of long-term debt	-	-	-	-	-	-
Transfers in	-	290,246	-	17,475	-	37,869
Transfers out	(1,069,761)	-	(17,475)	-	-	-
<b>Total other financing sources (uses)</b>	<b>(1,069,761)</b>	<b>290,246</b>	<b>(17,475)</b>	<b>17,475</b>	<b>-</b>	<b>37,869</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,157,481)	290,246	(17,475)	30,725	13,625	8,471
Cash and investments - beginning	-	(290,246)	17,475	-	(4,462)	(37,212)
Cash and investments - ending	<u>\$ (1,157,481)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 30,725</u>	<u>\$ 9,163</u>	<u>\$ (28,741)</u>
<b>Cash and Investment Assets - Ending</b>						
Cash and investments	\$ (1,157,481)	\$ -	\$ -	\$ 30,725	\$ 9,163	\$ (28,741)
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b><u>\$ (1,157,481)</u></b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 30,725</u></b>	<b><u>\$ 9,163</u></b>	<b><u>\$ (28,741)</u></b>
<b>Cash and Investment Fund Balance - Ending</b>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	(1,157,481)	-	-	30,725	9,163	(28,741)
<b>Total cash and investment fund balance - ending</b>	<b><u>\$ (1,157,481)</u></b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 30,725</u></b>	<b><u>\$ 9,163</u></b>	<b><u>\$ (28,741)</u></b>

INDIANAPOLIS PUBLIC SCHOOLS  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2009  
 (Continued)

	Special Education Preschool(b)	Special Education Preschool(c)	Adult Basic Education	Adult Basic Civics Education	Adult ESL Outreach	Impact Adult Basic Education
Receipts:						
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	-	-
Federal sources	288,248	-	697,739	35,000	-	-
Temporary loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total receipts</b>	<b>288,248</b>	<b>-</b>	<b>697,739</b>	<b>35,000</b>	<b>-</b>	<b>-</b>
Disbursements:						
Current:						
Instruction	223,201	-	341,680	31,437	267	280
Support services	-	-	327,470	-	-	-
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
<b>Total disbursements</b>	<b>223,201</b>	<b>-</b>	<b>669,150</b>	<b>31,437</b>	<b>267</b>	<b>280</b>
Excess (deficiency) of receipts over disbursements	65,047	-	28,589	3,563	(267)	(280)
Other financing sources (uses):						
Proceeds of long-term debt	-	-	-	-	-	-
Transfers in	-	-	54,547	237	-	85,539
Transfers out	(37,212)	(657)	-	(85,539)	-	-
<b>Total other financing sources (uses)</b>	<b>(37,212)</b>	<b>(657)</b>	<b>54,547</b>	<b>(85,302)</b>	<b>-</b>	<b>85,539</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	27,835	(657)	83,136	(81,739)	(267)	85,259
Cash and investments - beginning	-	657	-	85,539	-	-
<b>Cash and investments - ending</b>	<b>\$ 27,835</b>	<b>\$ -</b>	<b>\$ 83,136</b>	<b>\$ 3,800</b>	<b>\$ (267)</b>	<b>\$ 85,259</b>
<b>Cash and Investment Assets - Ending</b>						
Cash and investments	\$ 27,835	\$ -	\$ 83,136	\$ 3,800	\$ (267)	\$ 85,259
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b>\$ 27,835</b>	<b>\$ -</b>	<b>\$ 83,136</b>	<b>\$ 3,800</b>	<b>\$ (267)</b>	<b>\$ 85,259</b>
<b>Cash and Investment Fund Balance - Ending</b>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	27,835	-	83,136	3,800	(267)	85,259
<b>Total cash and investment fund balance - ending</b>	<b>\$ 27,835</b>	<b>\$ -</b>	<b>\$ 83,136</b>	<b>\$ 3,800</b>	<b>\$ (267)</b>	<b>\$ 85,259</b>

INDIANAPOLIS PUBLIC SCHOOLS  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2009  
 (Continued)

	IPIC Adult Basic Education(a)	Adult Basic Civics Education	IPIC Adult Basic Education(b)	ABE Innovative Development	Adult Basic Education	Title IV Safe and Drug Free Schools
Receipts:						
Local sources	\$ 7,320	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	-	-
Federal sources	-	-	-	-	-	482,907
Temporary loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total receipts</b>	<b>7,320</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>482,907</b>
Disbursements:						
Current:						
Instruction	4,824	-	-	-	-	301,082
Support services	-	-	-	-	-	21,886
Noninstructional services	-	-	-	-	-	58,533
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	2,915
<b>Total disbursements</b>	<b>4,824</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>384,416</b>
Excess (deficiency) of receipts over disbursements	2,496	-	-	-	-	98,491
Other financing sources (uses):						
Proceeds of long-term debt	-	-	-	-	-	-
Transfers in	-	-	1,763	-	-	55,164
Transfers out	(1,763)	(237)	-	(4,195)	(54,547)	-
<b>Total other financing sources (uses)</b>	<b>(1,763)</b>	<b>(237)</b>	<b>1,763</b>	<b>(4,195)</b>	<b>(54,547)</b>	<b>55,164</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	733	(237)	1,763	(4,195)	(54,547)	153,655
Cash and investments - beginning	-	237	(1,763)	4,195	54,547	-
Cash and investments - ending	<u>\$ 733</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 153,655</u>
<b>Cash and Investment Assets - Ending</b>						
Cash and investments	\$ 733	\$ -	\$ -	\$ -	\$ -	\$ 153,655
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<u>\$ 733</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 153,655</u>
<b>Cash and Investment Fund Balance - Ending</b>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	733	-	-	-	-	153,655
<b>Total cash and investment fund balance - ending</b>	<u>\$ 733</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 153,655</u>

INDIANAPOLIS PUBLIC SCHOOLS  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2009  
 (Continued)

	Carol M White Physical Education(a)	Project Peace	Carol M White Physical Education(b)	PL 874 Impact Aid	Magnet Funds	Magnet Year 2 2004-2007
<b>Receipts:</b>						
Local sources	\$ -	\$ -	\$ -	\$ -	\$ 3,000	\$ -
State sources	-	-	-	-	-	-
Federal sources	446,802	-	-	6,352	304,264	-
Temporary loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total receipts</b>	<b>446,802</b>	<b>-</b>	<b>-</b>	<b>6,352</b>	<b>307,264</b>	<b>-</b>
<b>Disbursements:</b>						
<b>Current:</b>						
Instruction	-	-	-	-	117,581	-
Support services	256,564	-	-	2,892	75,393	-
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	5,076	-	-	-	(130)	-
<b>Total disbursements</b>	<b>261,640</b>	<b>-</b>	<b>-</b>	<b>2,892</b>	<b>192,844</b>	<b>-</b>
<b>Excess (deficiency) of receipts over disbursements</b>	<b>185,162</b>	<b>-</b>	<b>-</b>	<b>3,460</b>	<b>114,420</b>	<b>-</b>
<b>Other financing sources (uses):</b>						
Proceeds of long-term debt	-	-	-	-	-	-
Transfers in	-	31,581	43,922	-	-	-
Transfers out	(86,745)	(43,922)	-	-	(97,562)	(689)
<b>Total other financing sources (uses)</b>	<b>(86,745)</b>	<b>(12,341)</b>	<b>43,922</b>	<b>-</b>	<b>(97,562)</b>	<b>(689)</b>
<b>Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses</b>	<b>98,417</b>	<b>(12,341)</b>	<b>43,922</b>	<b>3,460</b>	<b>16,858</b>	<b>(689)</b>
<b>Cash and investments - beginning</b>	<b>55,164</b>	<b>96</b>	<b>(43,922)</b>	<b>115,130</b>	<b>-</b>	<b>689</b>
<b>Cash and investments - ending</b>	<b>\$ 153,581</b>	<b>\$ (12,245)</b>	<b>\$ -</b>	<b>\$ 118,590</b>	<b>\$ 16,858</b>	<b>\$ -</b>
<b>Cash and Investment Assets - Ending</b>						
Cash and investments	\$ 153,581	\$ (12,245)	\$ -	\$ 118,590	\$ 16,858	\$ -
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b>\$ 153,581</b>	<b>\$ (12,245)</b>	<b>\$ -</b>	<b>\$ 118,590</b>	<b>\$ 16,858</b>	<b>\$ -</b>
<b>Cash and Investment Fund Balance - Ending</b>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	153,581	(12,245)	-	118,590	16,858	-
<b>Total cash and investment fund balance - ending</b>	<b>\$ 153,581</b>	<b>\$ (12,245)</b>	<b>\$ -</b>	<b>\$ 118,590</b>	<b>\$ 16,858</b>	<b>\$ -</b>

INDIANAPOLIS PUBLIC SCHOOLS  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2009  
 (Continued)

	Magnet Schools 2006-2007	Partnerships in Character Education(a)	Partnerships in Character Education(b)	Carl Perkins Vocations Education	High Schools That Work	Workforce Development School to Work
<b>Receipts:</b>						
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	1,375,588	-	24,179
Federal sources	-	-	425,000	-	-	-
Temporary loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>-</b>	<b>425,000</b>	<b>1,375,588</b>	<b>-</b>	<b>24,179</b>
<b>Disbursements:</b>						
<b>Current:</b>						
Instruction	-	-	325,596	1,051,410	-	49,040
Support services	-	-	6,533	109,980	-	7,180
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	20,527	-	-
<b>Total disbursements</b>	<b>-</b>	<b>-</b>	<b>332,129</b>	<b>1,181,917</b>	<b>-</b>	<b>56,220</b>
<b>Excess (deficiency) of receipts over disbursements</b>	<b>-</b>	<b>-</b>	<b>92,871</b>	<b>193,671</b>	<b>-</b>	<b>(32,041)</b>
<b>Other financing sources (uses):</b>						
Proceeds of long-term debt	-	-	-	-	-	-
Transfers in	98,251	53,327	-	85,377	-	-
Transfers out	-	-	(53,327)	-	(85,377)	(678)
<b>Total other financing sources (uses)</b>	<b>98,251</b>	<b>53,327</b>	<b>(53,327)</b>	<b>85,377</b>	<b>(85,377)</b>	<b>(678)</b>
<b>Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses</b>	<b>98,251</b>	<b>53,327</b>	<b>39,544</b>	<b>279,048</b>	<b>(85,377)</b>	<b>(32,719)</b>
<b>Cash and investments - beginning</b>	<b>(98,251)</b>	<b>(53,327)</b>	<b>-</b>	<b>-</b>	<b>85,377</b>	<b>(10,232)</b>
<b>Cash and investments - ending</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 39,544</b>	<b>\$ 279,048</b>	<b>\$ -</b>	<b>\$ (42,951)</b>
<b>Cash and Investment Assets - Ending</b>						
Cash and investments	\$ -	\$ -	\$ 39,544	\$ 279,048	\$ -	\$ (42,951)
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 39,544</b>	<b>\$ 279,048</b>	<b>\$ -</b>	<b>\$ (42,951)</b>
<b>Cash and Investment Fund Balance - Ending</b>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	-	-	39,544	279,048	-	(42,951)
<b>Total cash and investment fund balance - ending</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 39,544</b>	<b>\$ 279,048</b>	<b>\$ -</b>	<b>\$ (42,951)</b>

INDIANAPOLIS PUBLIC SCHOOLS  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2009  
 (Continued)

	Workforce Development Project LTW	Professional Development	21st Century Community Learning	Emergency Katrina Grant	National Challenge Grant Technology	Title II Improving Teacher Quality(a)
<b>Receipts:</b>						
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	-	-
Federal sources	-	-	25,983	-	-	3,918,915
Temporary loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>-</b>	<b>25,983</b>	<b>-</b>	<b>-</b>	<b>3,918,915</b>
<b>Disbursements:</b>						
<b>Current:</b>						
Instruction	-	-	139,877	-	-	2,155,126
Support services	-	-	4,096	-	-	1,668,984
Noninstructional services	-	-	-	-	-	290,346
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	-	4,137	-	-	78,046
<b>Total disbursements</b>	<b>-</b>	<b>-</b>	<b>148,110</b>	<b>-</b>	<b>-</b>	<b>4,192,502</b>
Excess (deficiency) of receipts over disbursements	-	-	(122,127)	-	-	(273,587)
<b>Other financing sources (uses):</b>						
Proceeds of long-term debt	-	-	-	-	-	-
Transfers in	678	-	-	-	-	-
Transfers out	-	(904,516)	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>678</b>	<b>(904,516)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	678	(904,516)	(122,127)	-	-	(273,587)
Cash and investments - beginning	(678)	904,516	124,798	270,000	3,851	615,802
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,671</u>	<u>\$ 270,000</u>	<u>\$ 3,851</u>	<u>\$ 342,215</u>
<b>Cash and Investment Assets - Ending</b>						
Cash and investments	\$ -	\$ -	\$ 2,671	\$ 270,000	\$ 3,851	\$ 342,215
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,671</u>	<u>\$ 270,000</u>	<u>\$ 3,851</u>	<u>\$ 342,215</u>
<b>Cash and Investment Fund Balance - Ending</b>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	-	-	2,671	270,000	3,851	342,215
<b>Total cash and investment fund balance - ending</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,671</u>	<u>\$ 270,000</u>	<u>\$ 3,851</u>	<u>\$ 342,215</u>

INDIANAPOLIS PUBLIC SCHOOLS  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2009  
 (Continued)

	Title II Improving Teacher Quality(b)	Title III Language Instruction	Math and Science Partnership	Teaching American History	Reading First	Schools Taking Action with Results
Receipts:						
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	-	-
Federal sources	6,685	571,650	284,280	430,000	2,618,716	-
Temporary loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total receipts</b>	<b>6,685</b>	<b>571,650</b>	<b>284,280</b>	<b>430,000</b>	<b>2,618,716</b>	<b>-</b>
Disbursements:						
Current:						
Instruction	-	550,518	174,362	-	-	-
Support services	53,181	1,002	-	293,173	2,595,608	1,598
Noninstructional services	2,000	21,431	-	-	40,879	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	2,823	-	1,103	-	55,049	-
<b>Total disbursements</b>	<b>58,004</b>	<b>572,951</b>	<b>175,465</b>	<b>293,173</b>	<b>2,691,536</b>	<b>1,598</b>
Excess (deficiency) of receipts over disbursements	(51,319)	(1,301)	108,815	136,827	(72,820)	(1,598)
Other financing sources (uses):						
Proceeds of long-term debt	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	(847)	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>(847)</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(51,319)	(1,301)	107,968	136,827	(72,820)	(1,598)
Cash and investments - beginning	38,455	183,701	23,150	(14,813)	585,170	4,254
Cash and investments - ending	\$ (12,864)	\$ 182,400	\$ 131,118	\$ 122,014	\$ 512,350	\$ 2,656
<b>Cash and Investment Assets - Ending</b>						
Cash and investments	\$ (12,864)	\$ 182,400	\$ 131,118	\$ 122,014	\$ 512,350	\$ 2,656
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b>\$ (12,864)</b>	<b>\$ 182,400</b>	<b>\$ 131,118</b>	<b>\$ 122,014</b>	<b>\$ 512,350</b>	<b>\$ 2,656</b>
<b>Cash and Investment Fund Balance - Ending</b>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	(12,864)	182,400	131,118	122,014	512,350	2,656
<b>Total cash and investment fund balance - ending</b>	<b>\$ (12,864)</b>	<b>\$ 182,400</b>	<b>\$ 131,118</b>	<b>\$ 122,014</b>	<b>\$ 512,350</b>	<b>\$ 2,656</b>

INDIANAPOLIS PUBLIC SCHOOLS  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2009  
 (Continued)

	Project Seam	Lilly Endowment	Stimulus Special Education B	Debt Service	Retirement Severance Bond Debt	School Bus Replacement
Receipts:						
Local sources	\$ -	\$ -	\$ -	\$ 45,704,908	\$ 3,820,823	\$ 6,164,096
State sources	-	-	-	-	-	-
Federal sources	-	-	1,724,003	-	-	-
Temporary loans	-	-	-	3,674,017	-	8,325,951
Other	-	-	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>-</b>	<b>1,724,003</b>	<b>49,378,925</b>	<b>3,820,823</b>	<b>14,490,047</b>
Disbursements:						
Current:						
Instruction	-	-	-	-	-	-
Support services	-	-	-	-	-	13,100,752
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	49,178,067	4,216,223	2,001,444
Nonprogrammed charges	-	-	-	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>49,178,067</b>	<b>4,216,223</b>	<b>15,102,196</b>
Excess (deficiency) of receipts over disbursements	-	-	1,724,003	200,858	(395,400)	(612,149)
Other financing sources (uses):						
Proceeds of long-term debt	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	(16,778)	(2,077,476)	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>(16,778)</b>	<b>(2,077,476)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(16,778)	(2,077,476)	1,724,003	200,858	(395,400)	(612,149)
Cash and investments - beginning	16,778	2,077,476	-	3,896,107	441,002	3,689,070
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,724,003</u>	<u>\$ 4,096,965</u>	<u>\$ 45,602</u>	<u>\$ 3,076,921</u>
<b>Cash and Investment Assets - Ending</b>						
Cash and investments	\$ -	\$ -	\$ 1,724,003	\$ -	\$ -	\$ 3,076,921
Restricted assets:						
Cash and investments	-	-	-	4,096,965	45,602	-
<b>Total cash and investment assets - ending</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,724,003</u>	<u>\$ 4,096,965</u>	<u>\$ 45,602</u>	<u>\$ 3,076,921</u>
<b>Cash and Investment Fund Balance - Ending</b>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ 4,096,965	\$ 45,602	\$ -
Unrestricted	-	-	1,724,003	-	-	3,076,921
<b>Total cash and investment fund balance - ending</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,724,003</u>	<u>\$ 4,096,965</u>	<u>\$ 45,602</u>	<u>\$ 3,076,921</u>

INDIANAPOLIS PUBLIC SCHOOLS  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2009  
 (Continued)

	Construction Fund	Construction Fund GOB	Construction Fund 2003 Series	Construction Fund 2004 Series	Construction Fund 2006 Series	Construction 2006B Series
<b>Receipts:</b>						
Local sources	\$ -	\$ 30,046	\$ 104,864	\$ 76,535	\$ 211,097	\$ 778,814
State sources	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>30,046</b>	<b>104,864</b>	<b>76,535</b>	<b>211,097</b>	<b>778,814</b>
<b>Disbursements:</b>						
<b>Current:</b>						
Instruction	-	-	-	-	-	-
Support services	6,903	-	194	25	3,031	3,144
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	767,576	-	317,473	559,717	5,592,277	43,484,165
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
<b>Total disbursements</b>	<b>774,479</b>	<b>-</b>	<b>317,667</b>	<b>559,742</b>	<b>5,595,308</b>	<b>43,487,309</b>
<b>Excess (deficiency) of receipts over disbursements</b>	<b>(774,479)</b>	<b>30,046</b>	<b>(212,803)</b>	<b>(483,207)</b>	<b>(5,384,211)</b>	<b>(42,708,495)</b>
<b>Other financing sources (uses):</b>						
Proceeds of long-term debt	-	7,312	44,802	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>7,312</b>	<b>44,802</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses</b>	<b>(774,479)</b>	<b>37,358</b>	<b>(168,001)</b>	<b>(483,207)</b>	<b>(5,384,211)</b>	<b>(42,708,495)</b>
<b>Cash and investments - beginning</b>	<b>1,388,227</b>	<b>858,418</b>	<b>3,000,220</b>	<b>2,455,253</b>	<b>8,593,707</b>	<b>51,313,887</b>
<b>Cash and investments - ending</b>	<b>\$ 613,748</b>	<b>\$ 895,776</b>	<b>\$ 2,832,219</b>	<b>\$ 1,972,046</b>	<b>\$ 3,209,496</b>	<b>\$ 8,605,392</b>
<b>Cash and Investment Assets - Ending</b>						
Cash and investments	\$ 613,748	\$ 895,776	\$ 2,832,219	\$ 1,972,046	\$ 3,209,496	\$ 8,605,392
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b>\$ 613,748</b>	<b>\$ 895,776</b>	<b>\$ 2,832,219</b>	<b>\$ 1,972,046</b>	<b>\$ 3,209,496</b>	<b>\$ 8,605,392</b>
<b>Cash and Investment Fund Balance - Ending</b>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	613,748	895,776	2,832,219	1,972,046	3,209,496	8,605,392
<b>Total cash and investment fund balance - ending</b>	<b>\$ 613,748</b>	<b>\$ 895,776</b>	<b>\$ 2,832,219</b>	<b>\$ 1,972,046</b>	<b>\$ 3,209,496</b>	<b>\$ 8,605,392</b>

INDIANAPOLIS PUBLIC SCHOOLS  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2009  
 (Continued)

	Lowe's Foundation	Build Indiana	Devington Development BIF	School Technology Loan	Totals
<b>Receipts:</b>					
Local sources	\$ -	\$ -	\$ -	\$ -	\$ 75,699,198
State sources	-	-	-	-	11,350,809
Federal sources	-	-	-	-	56,444,235
Temporary loans	-	-	-	-	17,832,993
Other	-	-	-	-	3,580
<b>Total receipts</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>161,330,815</b>
<b>Disbursements:</b>					
<b>Current:</b>					
Instruction	-	-	-	-	38,701,362
Support services	-	-	-	-	59,460,861
Noninstructional services	-	-	-	-	2,688,426
Facilities acquisition and construction	-	-	-	-	50,725,992
Debt services	-	-	-	-	62,600,934
Nonprogrammed charges	-	-	-	-	1,491,832
<b>Total disbursements</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>215,669,407</b>
Excess (deficiency) of receipts over disbursements	-	-	-	-	(54,338,592)
<b>Other financing sources (uses):</b>					
Proceeds of long-term debt	-	-	-	-	52,114
Transfers in	3,000	1,476	-	728,878	12,829,575
Transfers out	(49,487)	-	(1,476)	-	(10,969,575)
<b>Total other financing sources (uses)</b>	<b>(46,487)</b>	<b>1,476</b>	<b>(1,476)</b>	<b>728,878</b>	<b>1,912,114</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(46,487)	1,476	(1,476)	728,878	(52,426,478)
Cash and investments - beginning	49,487	1,932	1,476	(728,878)	114,080,017
Cash and investments - ending	<u>\$ 3,000</u>	<u>\$ 3,408</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 61,653,539</u>
<b>Cash and Investment Assets - Ending</b>					
Cash and investments	\$ 3,000	\$ 3,408	\$ -	\$ -	\$ 57,510,972
Restricted assets:					
Cash and investments	-	-	-	-	4,142,567
<b>Total cash and investment assets - ending</b>	<u>\$ 3,000</u>	<u>\$ 3,408</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 61,653,539</u>
<b>Cash and Investment Fund Balance - Ending</b>					
Restricted for:					
Debt service	\$ -	\$ -	\$ -	\$ -	\$ 4,142,567
Unrestricted	3,000	3,408	-	-	57,510,972
<b>Total cash and investment fund balance - ending</b>	<u>\$ 3,000</u>	<u>\$ 3,408</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 61,653,539</u>

INDIANAPOLIS PUBLIC SCHOOLS  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2010

	Transportation Operating	Special Education Preschool	Textbook Rental	Alternative Education Grant	Safe School Haven	Early Intervention
<b>Receipts:</b>						
Local sources	\$ 46,554,807	\$ 24,861	\$ 783,456	\$ -	\$ -	\$ -
State sources	252,776	591,250	2,388,522	3,073,824	45,000	91,640
Federal sources	-	-	-	-	-	-
Temporary loans	1,294,262	-	-	-	-	-
Other	7,822	-	-	-	-	-
<b>Total receipts</b>	<b>48,109,667</b>	<b>616,111</b>	<b>3,171,978</b>	<b>3,073,824</b>	<b>45,000</b>	<b>91,640</b>
<b>Disbursements:</b>						
<b>Current:</b>						
Instruction	-	1,432,107	-	2,372,989	44,800	112,051
Support services	30,410,257	-	2,977,843	445,743	-	-
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	9,990,132	-	-	-	-	-
Nonprogrammed charges	-	-	3,539,093	80,578	-	-
<b>Total disbursements</b>	<b>40,400,389</b>	<b>1,432,107</b>	<b>6,516,936</b>	<b>2,899,310</b>	<b>44,800</b>	<b>112,051</b>
<b>Excess (deficiency) of receipts over disbursements</b>	<b>7,709,278</b>	<b>(815,996)</b>	<b>(3,344,958)</b>	<b>174,514</b>	<b>200</b>	<b>(20,411)</b>
<b>Other financing sources (uses):</b>						
Proceeds of long-term debt	-	-	-	-	-	-
Transfers in	432,847	135,338	-	-	-	-
Transfers out	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>432,847</b>	<b>135,338</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses</b>	<b>8,142,125</b>	<b>(680,658)</b>	<b>(3,344,958)</b>	<b>174,514</b>	<b>200</b>	<b>(20,411)</b>
<b>Cash and investments - beginning</b>	<b>5,199,770</b>	<b>680,658</b>	<b>(2,362,707)</b>	<b>7,922,936</b>	<b>4</b>	<b>51,519</b>
<b>Cash and investments - ending</b>	<b>\$ 13,341,895</b>	<b>\$ -</b>	<b>\$ (5,707,665)</b>	<b>\$ 8,097,450</b>	<b>\$ 204</b>	<b>\$ 31,108</b>
<b>Cash and Investment Assets - Ending</b>						
Cash and investments	\$ 13,341,895	\$ -	\$ (5,707,665)	\$ 8,097,450	\$ 204	\$ 31,108
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b>\$ 13,341,895</b>	<b>\$ -</b>	<b>\$ (5,707,665)</b>	<b>\$ 8,097,450</b>	<b>\$ 204</b>	<b>\$ 31,108</b>
<b>Cash and Investment Fund Balance - Ending</b>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	13,341,895	-	(5,707,665)	8,097,450	204	31,108
<b>Total cash and investment fund balance - ending</b>	<b>\$ 13,341,895</b>	<b>\$ -</b>	<b>\$ (5,707,665)</b>	<b>\$ 8,097,450</b>	<b>\$ 204</b>	<b>\$ 31,108</b>

INDIANAPOLIS PUBLIC SCHOOLS  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2010  
 (Continued)

	Trust Funds Endowed	IEA President Fund	Sallie May Foundation	Local Curriculum and Instruction	IPS Foundation	Lilly Endowment Funds
Receipts:						
Local sources	\$ 145,526	\$ 71,259	\$ -	\$ 2,900	\$ 94,001	\$ 34,001
State sources	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total receipts</b>	<b>145,526</b>	<b>71,259</b>	<b>-</b>	<b>2,900</b>	<b>94,001</b>	<b>34,001</b>
Disbursements:						
Current:						
Instruction	-	-	-	-	2,407	1,139,924
Support services	-	74,944	14,299	6,817	12,426	359,398
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	124,894	-	-	-	-	-
<b>Total disbursements</b>	<b>124,894</b>	<b>74,944</b>	<b>14,299</b>	<b>6,817</b>	<b>14,833</b>	<b>1,499,322</b>
Excess (deficiency) of receipts over disbursements	20,632	(3,685)	(14,299)	(3,917)	79,168	(1,465,321)
Other financing sources (uses):						
Proceeds of long-term debt	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	20,632	(3,685)	(14,299)	(3,917)	79,168	(1,465,321)
Cash and investments - beginning	322,214	(3,609)	(31,196)	16,218	27,403	1,988,680
Cash and investments - ending	<u>\$ 342,846</u>	<u>\$ (7,294)</u>	<u>\$ (45,495)</u>	<u>\$ 12,301</u>	<u>\$ 106,571</u>	<u>\$ 523,359</u>
<b>Cash and Investment Assets - Ending</b>						
Cash and investments	\$ 342,846	\$ (7,294)	\$ (45,495)	\$ 12,301	\$ 106,571	\$ 523,359
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b>\$ 342,846</b>	<b>\$ (7,294)</b>	<b>\$ (45,495)</b>	<b>\$ 12,301</b>	<b>\$ 106,571</b>	<b>\$ 523,359</b>
<b>Cash and Investment Fund Balance - Ending</b>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	342,846	(7,294)	(45,495)	12,301	106,571	523,359
<b>Total cash and investment fund balance - ending</b>	<b>\$ 342,846</b>	<b>\$ (7,294)</b>	<b>\$ (45,495)</b>	<b>\$ 12,301</b>	<b>\$ 106,571</b>	<b>\$ 523,359</b>

INDIANAPOLIS PUBLIC SCHOOLS  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2010  
 (Continued)

	University of Indianapolis	New Teacher Project Inc.	Ball State University	Indiana State University	Indiana University	Purdue University
<b>Receipts:</b>						
Local sources	\$ -	\$ 95,455	\$ 2,500	\$ 3,900	\$ 20,218	\$ -
State sources	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>95,455</b>	<b>2,500</b>	<b>3,900</b>	<b>20,218</b>	<b>-</b>
<b>Disbursements:</b>						
<b>Current:</b>						
Instruction	-	-	-	2,163	-	7,926
Support services	222,053	(9,476)	-	-	17,942	62,928
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
<b>Total disbursements</b>	<b>222,053</b>	<b>(9,476)</b>	<b>-</b>	<b>2,163</b>	<b>17,942</b>	<b>70,854</b>
<b>Excess (deficiency) of receipts over disbursements</b>	<b>(222,053)</b>	<b>104,931</b>	<b>2,500</b>	<b>1,737</b>	<b>2,276</b>	<b>(70,854)</b>
<b>Other financing sources (uses):</b>						
Proceeds of long-term debt	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses</b>	<b>(222,053)</b>	<b>104,931</b>	<b>2,500</b>	<b>1,737</b>	<b>2,276</b>	<b>(70,854)</b>
<b>Cash and investments - beginning</b>	<b>511,297</b>	<b>(104,777)</b>	<b>16,472</b>	<b>231</b>	<b>18,865</b>	<b>4,184</b>
<b>Cash and investments - ending</b>	<b>\$ 289,244</b>	<b>\$ 154</b>	<b>\$ 18,972</b>	<b>\$ 1,968</b>	<b>\$ 21,141</b>	<b>\$ (66,670)</b>
<b>Cash and Investment Assets - Ending</b>						
Cash and investments	\$ 289,244	\$ 154	\$ 18,972	\$ 1,968	\$ 21,141	\$ (66,670)
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b>\$ 289,244</b>	<b>\$ 154</b>	<b>\$ 18,972</b>	<b>\$ 1,968</b>	<b>\$ 21,141</b>	<b>\$ (66,670)</b>
<b>Cash and Investment Fund Balance - Ending</b>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	289,244	154	18,972	1,968	21,141	(66,670)
<b>Total cash and investment fund balance - ending</b>	<b>\$ 289,244</b>	<b>\$ 154</b>	<b>\$ 18,972</b>	<b>\$ 1,968</b>	<b>\$ 21,141</b>	<b>\$ (66,670)</b>

INDIANAPOLIS PUBLIC SCHOOLS  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2010  
 (Continued)

	Parents as Successful Students	ABE Innovative Development	Bilingual Chess Club	Fitness Wellness Coordinator	Play it Smart Foundation	Second Opinion Television
<b>Receipts:</b>						
Local sources	\$ -	\$ 532	\$ -	\$ -	\$ 15,000	\$ -
State sources	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>532</b>	<b>-</b>	<b>-</b>	<b>15,000</b>	<b>-</b>
<b>Disbursements:</b>						
<b>Current:</b>						
Instruction	-	1,936	-	-	-	-
Support services	-	-	-	9,954	-	800
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>1,936</b>	<b>-</b>	<b>9,954</b>	<b>-</b>	<b>800</b>
<b>Excess (deficiency) of receipts over disbursements</b>	<b>-</b>	<b>(1,404)</b>	<b>-</b>	<b>(9,954)</b>	<b>15,000</b>	<b>(800)</b>
<b>Other financing sources (uses):</b>						
Proceeds of long-term debt	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses</b>	<b>-</b>	<b>(1,404)</b>	<b>-</b>	<b>(9,954)</b>	<b>15,000</b>	<b>(800)</b>
<b>Cash and investments - beginning</b>	<b>507</b>	<b>4,149</b>	<b>200</b>	<b>23,691</b>	<b>(27,322)</b>	<b>1,040</b>
<b>Cash and investments - ending</b>	<b>\$ 507</b>	<b>\$ 2,745</b>	<b>\$ 200</b>	<b>\$ 13,737</b>	<b>\$ (12,322)</b>	<b>\$ 240</b>
<b>Cash and Investment Assets - Ending</b>						
Cash and investments	\$ 507	\$ 2,745	\$ 200	\$ 13,737	\$ (12,322)	\$ 240
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b>\$ 507</b>	<b>\$ 2,745</b>	<b>\$ 200</b>	<b>\$ 13,737</b>	<b>\$ (12,322)</b>	<b>\$ 240</b>
<b>Cash and Investment Fund Balance - Ending</b>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	507	2,745	200	13,737	(12,322)	240
<b>Total cash and investment fund balance - ending</b>	<b>\$ 507</b>	<b>\$ 2,745</b>	<b>\$ 200</b>	<b>\$ 13,737</b>	<b>\$ (12,322)</b>	<b>\$ 240</b>

INDIANAPOLIS PUBLIC SCHOOLS  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2010  
 (Continued)

	Central Indiana Community Foundation	Arts Council of Indianapolis	Dance Kaleidoscope	Safe Passage Grant	Cristel Dehann Family Foundation	Health Foundation Family Center
Receipts:						
Local sources	\$ -	\$ 10,762	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>10,762</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Disbursements:						
Current:						
Instruction	9,612	11,732	-	-	831	-
Support services	(28,257)	-	-	-	-	(10,589)
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	191	-	-	-	-
<b>Total disbursements</b>	<b>(18,645)</b>	<b>11,923</b>	<b>-</b>	<b>-</b>	<b>831</b>	<b>(10,589)</b>
Excess (deficiency) of receipts over disbursements	18,645	(1,161)	-	-	(831)	10,589
Other financing sources (uses):						
Proceeds of long-term debt	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	18,645	(1,161)	-	-	(831)	10,589
Cash and investments - beginning	118,737	6,973	2,083	1,197	2,000	(10,589)
Cash and investments - ending	<u>\$ 137,382</u>	<u>\$ 5,812</u>	<u>\$ 2,083</u>	<u>\$ 1,197</u>	<u>\$ 1,169</u>	<u>\$ -</u>
<b>Cash and Investment Assets - Ending</b>						
Cash and investments	\$ 137,382	\$ 5,812	\$ 2,083	\$ 1,197	\$ 1,169	\$ -
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b><u>\$ 137,382</u></b>	<b><u>\$ 5,812</u></b>	<b><u>\$ 2,083</u></b>	<b><u>\$ 1,197</u></b>	<b><u>\$ 1,169</u></b>	<b><u>\$ -</u></b>
<b>Cash and Investment Fund Balance - Ending</b>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	137,382	5,812	2,083	1,197	1,169	-
<b>Total cash and investment fund balance - ending</b>	<b><u>\$ 137,382</u></b>	<b><u>\$ 5,812</u></b>	<b><u>\$ 2,083</u></b>	<b><u>\$ 1,197</u></b>	<b><u>\$ 1,169</u></b>	<b><u>\$ -</u></b>

INDIANAPOLIS PUBLIC SCHOOLS  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2010  
 (Continued)

	United Way Foundation	Lumina Foundation	David Noland Award	Reilly Foundation	Closed School Maintenance	Contractors Escrow
Receipts:						
Local sources	\$ -	\$ 25,025	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>25,025</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Disbursements:						
Current:						
Instruction	91,139	17,870	-	-	-	-
Support services	28,994	-	-	-	33,734	-
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	-	3,592	-	-	-
<b>Total disbursements</b>	<b>120,133</b>	<b>17,870</b>	<b>3,592</b>	<b>-</b>	<b>33,734</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	(120,133)	7,155	(3,592)	-	(33,734)	-
Other financing sources (uses):						
Proceeds of long-term debt	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(120,133)	7,155	(3,592)	-	(33,734)	-
Cash and investments - beginning	(42,872)	25,257	6,000	15,066	635,778	637,104
Cash and investments - ending	<u>\$ (163,005)</u>	<u>\$ 32,412</u>	<u>\$ 2,408</u>	<u>\$ 15,066</u>	<u>\$ 602,044</u>	<u>\$ 637,104</u>
<b>Cash and Investment Assets - Ending</b>						
Cash and investments	\$ (163,005)	\$ 32,412	\$ 2,408	\$ 15,066	\$ 602,044	\$ 637,104
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b><u>\$ (163,005)</u></b>	<b><u>\$ 32,412</u></b>	<b><u>\$ 2,408</u></b>	<b><u>\$ 15,066</u></b>	<b><u>\$ 602,044</u></b>	<b><u>\$ 637,104</u></b>
<b>Cash and Investment Fund Balance - Ending</b>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	(163,005)	32,412	2,408	15,066	602,044	637,104
<b>Total cash and investment fund balance - ending</b>	<b><u>\$ (163,005)</u></b>	<b><u>\$ 32,412</u></b>	<b><u>\$ 2,408</u></b>	<b><u>\$ 15,066</u></b>	<b><u>\$ 602,044</u></b>	<b><u>\$ 637,104</u></b>

INDIANAPOLIS PUBLIC SCHOOLS  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2010  
 (Continued)

	Lowes Foundation	AllState Foundation	Extracurricular Funds	MIS Recycle Fund	American Heart Association	Minority Awareness Summit
Receipts:						
Local sources	\$ -	\$ -	\$ 83,793	\$ -	\$ -	\$ -
State sources	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>-</b>	<b>83,793</b>	<b>-</b>	<b>-</b>	<b>-</b>
Disbursements:						
Current:						
Instruction	10,323	-	72,972	-	-	-
Support services	-	-	5,771	971	6,270	-
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
<b>Total disbursements</b>	<b>10,323</b>	<b>-</b>	<b>78,743</b>	<b>971</b>	<b>6,270</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	(10,323)	-	5,050	(971)	(6,270)	-
Other financing sources (uses):						
Proceeds of long-term debt	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(10,323)	-	5,050	(971)	(6,270)	-
Cash and investments - beginning	49,487	10,000	96,484	1,081	6,270	208
Cash and investments - ending	\$ 39,164	\$ 10,000	\$ 101,534	\$ 110	\$ -	\$ 208
<b>Cash and Investment Assets - Ending</b>						
Cash and investments	\$ 39,164	\$ 10,000	\$ 101,534	\$ 110	\$ -	\$ 208
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b>\$ 39,164</b>	<b>\$ 10,000</b>	<b>\$ 101,534</b>	<b>\$ 110</b>	<b>\$ -</b>	<b>\$ 208</b>
<b>Cash and Investment Fund Balance - Ending</b>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	39,164	10,000	101,534	110	-	208
<b>Total cash and investment fund balance - ending</b>	<b>\$ 39,164</b>	<b>\$ 10,000</b>	<b>\$ 101,534</b>	<b>\$ 110</b>	<b>\$ -</b>	<b>\$ 208</b>

INDIANAPOLIS PUBLIC SCHOOLS  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2010  
 (Continued)

	Academic Summer School President	CPR Classes Account	Intel Isef Middle School After	Project Seam	Distance Learning	Gifted and Talented
<b>Receipts:</b>						
Local sources	\$ -	\$ 1,946	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	-	197,794
Federal sources	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>1,946</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>197,794</b>
<b>Disbursements:</b>						
<b>Current:</b>						
Instruction	-	561	-	-	-	157,844
Support services	-	-	-	-	18,726	10,093
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>561</b>	<b>-</b>	<b>-</b>	<b>18,726</b>	<b>167,937</b>
<b>Excess (deficiency) of receipts over disbursements</b>	<b>-</b>	<b>1,385</b>	<b>-</b>	<b>-</b>	<b>(18,726)</b>	<b>29,857</b>
<b>Other financing sources (uses):</b>						
Proceeds of long-term debt	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses</b>	<b>-</b>	<b>1,385</b>	<b>-</b>	<b>-</b>	<b>(18,726)</b>	<b>29,857</b>
<b>Cash and investments - beginning</b>	<b>195,648</b>	<b>3,020</b>	<b>8,757</b>	<b>16,778</b>	<b>72,870</b>	<b>42,826</b>
<b>Cash and investments - ending</b>	<b>\$ 195,648</b>	<b>\$ 4,405</b>	<b>\$ 8,757</b>	<b>\$ 16,778</b>	<b>\$ 54,144</b>	<b>\$ 72,683</b>
<b>Cash and Investment Assets - Ending</b>						
Cash and investments	\$ 195,648	\$ 4,405	\$ 8,757	\$ 16,778	\$ 54,144	\$ 72,683
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b>\$ 195,648</b>	<b>\$ 4,405</b>	<b>\$ 8,757</b>	<b>\$ 16,778</b>	<b>\$ 54,144</b>	<b>\$ 72,683</b>
<b>Cash and Investment Fund Balance - Ending</b>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	195,648	4,405	8,757	16,778	54,144	72,683
<b>Total cash and investment fund balance - ending</b>	<b>\$ 195,648</b>	<b>\$ 4,405</b>	<b>\$ 8,757</b>	<b>\$ 16,778</b>	<b>\$ 54,144</b>	<b>\$ 72,683</b>

INDIANAPOLIS PUBLIC SCHOOLS  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2010  
 (Continued)

	High School Graduation Coaches	Teacher Quality Improvement	Technology Advancement	Step Ahead	Drug Free Communities	Welfare Activities
Receipts:						
Local sources	\$ 176,555	\$ -	\$ -	\$ -	\$ 30,250	\$ -
State sources	-	-	738,631	-	-	-
Federal sources	-	-	-	-	-	176,883
Temporary loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total receipts</b>	<b>176,555</b>	<b>-</b>	<b>738,631</b>	<b>-</b>	<b>30,250</b>	<b>176,883</b>
Disbursements:						
Current:						
Instruction	187,093	-	-	-	61,636	58,706
Support services	-	-	1,355,902	-	-	89,658
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
<b>Total disbursements</b>	<b>187,093</b>	<b>-</b>	<b>1,355,902</b>	<b>-</b>	<b>61,636</b>	<b>148,364</b>
Excess (deficiency) of receipts over disbursements	(10,538)	-	(617,271)	-	(31,386)	28,519
Other financing sources (uses):						
Proceeds of long-term debt	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(10,538)	-	(617,271)	-	(31,386)	28,519
Cash and investments - beginning	(75,580)	2,000	(662,818)	4,295	31,608	29,991
Cash and investments - ending	\$ (86,118)	\$ 2,000	\$ (1,280,089)	\$ 4,295	\$ 222	\$ 58,510
<b>Cash and Investment Assets - Ending</b>						
Cash and investments	\$ (86,118)	\$ 2,000	\$ (1,280,089)	\$ 4,295	\$ 222	\$ 58,510
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b>\$ (86,118)</b>	<b>\$ 2,000</b>	<b>\$ (1,280,089)</b>	<b>\$ 4,295</b>	<b>\$ 222</b>	<b>\$ 58,510</b>
<b>Cash and Investment Fund Balance - Ending</b>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	(86,118)	2,000	(1,280,089)	4,295	222	58,510
<b>Total cash and investment fund balance - ending</b>	<b>\$ (86,118)</b>	<b>\$ 2,000</b>	<b>\$ (1,280,089)</b>	<b>\$ 4,295</b>	<b>\$ 222</b>	<b>\$ 58,510</b>

INDIANAPOLIS PUBLIC SCHOOLS  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2010  
 (Continued)

	Non English Speaking Programs	School Technology	Tech Plan Buddy	Indiana School Academic Improvement	GQE Remediation	Energy Grant
Receipts:						
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	566,407	2,252,966	-	-	242,705	-
Federal sources	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total receipts</b>	<b>566,407</b>	<b>2,252,966</b>	<b>-</b>	<b>-</b>	<b>242,705</b>	<b>-</b>
Disbursements:						
Current:						
Instruction	588,604	-	-	-	253,481	-
Support services	36,477	706,093	-	-	-	-
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	5,336	-
<b>Total disbursements</b>	<b>625,081</b>	<b>706,093</b>	<b>-</b>	<b>-</b>	<b>258,817</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	(58,674)	1,546,873	-	-	(16,112)	-
Other financing sources (uses):						
Proceeds of long-term debt	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(58,674)	1,546,873	-	-	(16,112)	-
Cash and investments - beginning	275,015	7,173,822	1,050	25,669	657,089	17,846
Cash and investments - ending	\$ 216,341	\$ 8,720,695	\$ 1,050	\$ 25,669	\$ 640,977	\$ 17,846
<b>Cash and Investment Assets - Ending</b>						
Cash and investments	\$ 216,341	\$ 8,720,695	\$ 1,050	\$ 25,669	\$ 640,977	\$ 17,846
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b>\$ 216,341</b>	<b>\$ 8,720,695</b>	<b>\$ 1,050</b>	<b>\$ 25,669</b>	<b>\$ 640,977</b>	<b>\$ 17,846</b>
<b>Cash and Investment Fund Balance - Ending</b>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	216,341	8,720,695	1,050	25,669	640,977	17,846
<b>Total cash and investment fund balance - ending</b>	<b>\$ 216,341</b>	<b>\$ 8,720,695</b>	<b>\$ 1,050</b>	<b>\$ 25,669</b>	<b>\$ 640,977</b>	<b>\$ 17,846</b>

INDIANAPOLIS PUBLIC SCHOOLS  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2010  
 (Continued)

	Expanding World Languages	Professional Development	Science Probe Project	Pathways to Engineering	Title I: NonPublic Transfers	Title I: Compensatory Education(a)
Receipts:						
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	80,001	-	-	-	-
Federal sources	-	-	-	-	29,215	4,919,806
Temporary loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total receipts</b>	<u>-</u>	<u>80,001</u>	<u>-</u>	<u>-</u>	<u>29,215</u>	<u>4,919,806</u>
Disbursements:						
Current:						
Instruction	-	-	15,571	23,997	-	4,219,420
Support services	-	383,706	-	-	-	1,761,167
Noninstructional services	-	-	-	-	33,473	172,244
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	544,542
<b>Total disbursements</b>	<u>-</u>	<u>383,706</u>	<u>15,571</u>	<u>23,997</u>	<u>33,473</u>	<u>6,697,373</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>(303,705)</u>	<u>(15,571)</u>	<u>(23,997)</u>	<u>(4,258)</u>	<u>(1,777,567)</u>
Other financing sources (uses):						
Proceeds of long-term debt	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	(241,085)
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(241,085)</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>-</u>	<u>(303,705)</u>	<u>(15,571)</u>	<u>(23,997)</u>	<u>(4,258)</u>	<u>(2,018,652)</u>
Cash and investments - beginning	<u>1,292</u>	<u>989,138</u>	<u>16,000</u>	<u>45,000</u>	<u>58,060</u>	<u>2,136,122</u>
Cash and investments - ending	<u>\$ 1,292</u>	<u>\$ 685,433</u>	<u>\$ 429</u>	<u>\$ 21,003</u>	<u>\$ 53,802</u>	<u>\$ 117,470</u>
<b>Cash and Investment Assets - Ending</b>						
Cash and investments	\$ 1,292	\$ 685,433	\$ 429	\$ 21,003	\$ 53,802	\$ 117,470
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<u>\$ 1,292</u>	<u>\$ 685,433</u>	<u>\$ 429</u>	<u>\$ 21,003</u>	<u>\$ 53,802</u>	<u>\$ 117,470</u>
<b>Cash and Investment Fund Balance - Ending</b>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	<u>1,292</u>	<u>685,433</u>	<u>429</u>	<u>21,003</u>	<u>53,802</u>	<u>117,470</u>
<b>Total cash and investment fund balance - ending</b>	<u>\$ 1,292</u>	<u>\$ 685,433</u>	<u>\$ 429</u>	<u>\$ 21,003</u>	<u>\$ 53,802</u>	<u>\$ 117,470</u>

INDIANAPOLIS PUBLIC SCHOOLS  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2010  
 (Continued)

	Title I: Compensatory Education(b)	Title I Capital Expense	Title I Delinquent	Title V Innovative Program	Title I Migrant Education	Homeless Grant
<b>Receipts:</b>						
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	-	-
Federal sources	26,931,018	1,027,140	70,100	13,383	-	40,000
Temporary loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total receipts</b>	<b>26,931,018</b>	<b>1,027,140</b>	<b>70,100</b>	<b>13,383</b>	<b>-</b>	<b>40,000</b>
<b>Disbursements:</b>						
<b>Current:</b>						
Instruction	18,075,286	133,138	71,104	-	-	-
Support services	5,119,459	1,348,415	39	58,438	-	-
Noninstructional services	2,035,917	-	-	(3,014)	-	100,736
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	26,283	-	738	-	1,095
<b>Total disbursements</b>	<b>25,230,662</b>	<b>1,507,836</b>	<b>71,143</b>	<b>56,162</b>	<b>-</b>	<b>101,831</b>
<b>Excess (deficiency) of receipts over disbursements</b>	<b>1,700,356</b>	<b>(480,696)</b>	<b>(1,043)</b>	<b>(42,779)</b>	<b>-</b>	<b>(61,831)</b>
<b>Other financing sources (uses):</b>						
Proceeds of long-term debt	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	(191,762)	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>(191,762)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses</b>	<b>1,508,594</b>	<b>(480,696)</b>	<b>(1,043)</b>	<b>(42,779)</b>	<b>-</b>	<b>(61,831)</b>
<b>Cash and investments - beginning</b>	<b>5,158,058</b>	<b>450,541</b>	<b>57,041</b>	<b>41,678</b>	<b>414</b>	<b>106,722</b>
<b>Cash and investments - ending</b>	<b>\$ 6,666,652</b>	<b>\$ (30,155)</b>	<b>\$ 55,998</b>	<b>\$ (1,101)</b>	<b>\$ 414</b>	<b>\$ 44,891</b>
<b>Cash and Investment Assets - Ending</b>						
Cash and investments	\$ 6,666,652	\$ (30,155)	\$ 55,998	\$ (1,101)	\$ 414	\$ 44,891
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b>\$ 6,666,652</b>	<b>\$ (30,155)</b>	<b>\$ 55,998</b>	<b>\$ (1,101)</b>	<b>\$ 414</b>	<b>\$ 44,891</b>
<b>Cash and Investment Fund Balance - Ending</b>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	6,666,652	(30,155)	55,998	(1,101)	414	44,891
<b>Total cash and investment fund balance - ending</b>	<b>\$ 6,666,652</b>	<b>\$ (30,155)</b>	<b>\$ 55,998</b>	<b>\$ (1,101)</b>	<b>\$ 414</b>	<b>\$ 44,891</b>

INDIANAPOLIS PUBLIC SCHOOLS  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2010  
 (Continued)

	Serve America	Special Education 2007-08	Special Education	Special Education Discretionary	Improved Mental Health of Children	Special Education Preschool(a)
<b>Receipts:</b>						
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	-	-
Federal sources	-	10,297,748	421,563	60,186	115,583	31,341
Temporary loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>10,297,748</b>	<b>421,563</b>	<b>60,186</b>	<b>115,583</b>	<b>31,341</b>
<b>Disbursements:</b>						
<b>Current:</b>						
Instruction	(392)	7,131,050	(5,002)	-	-	1,943
Support services	242	2,738,611	(6,921)	83,509	121,915	-
Noninstructional services	-	100,000	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	238,622	-	2,161	-	-
<b>Total disbursements</b>	<b>(150)</b>	<b>10,208,283</b>	<b>(11,923)</b>	<b>85,670</b>	<b>121,915</b>	<b>1,943</b>
<b>Excess (deficiency) of receipts over disbursements</b>	<b>150</b>	<b>89,465</b>	<b>433,486</b>	<b>(25,484)</b>	<b>(6,332)</b>	<b>29,398</b>
<b>Other financing sources (uses):</b>						
Proceeds of long-term debt	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses</b>	<b>150</b>	<b>89,465</b>	<b>433,486</b>	<b>(25,484)</b>	<b>(6,332)</b>	<b>29,398</b>
<b>Cash and investments - beginning</b>	<b>(150)</b>	<b>557,817</b>	<b>(1,157,481)</b>	<b>30,725</b>	<b>9,163</b>	<b>(28,741)</b>
<b>Cash and investments - ending</b>	<b>\$ -</b>	<b>\$ 647,282</b>	<b>\$ (723,995)</b>	<b>\$ 5,241</b>	<b>\$ 2,831</b>	<b>\$ 657</b>
<b>Cash and Investment Assets - Ending</b>						
Cash and investments	\$ -	\$ 647,282	\$ (723,995)	\$ 5,241	\$ 2,831	\$ 657
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b>\$ -</b>	<b>\$ 647,282</b>	<b>\$ (723,995)</b>	<b>\$ 5,241</b>	<b>\$ 2,831</b>	<b>\$ 657</b>
<b>Cash and Investment Fund Balance - Ending</b>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	-	647,282	(723,995)	5,241	2,831	657
<b>Total cash and investment fund balance - ending</b>	<b>\$ -</b>	<b>\$ 647,282</b>	<b>\$ (723,995)</b>	<b>\$ 5,241</b>	<b>\$ 2,831</b>	<b>\$ 657</b>

INDIANAPOLIS PUBLIC SCHOOLS  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2010  
 (Continued)

	Special Education Preschool(b)	Adult Basic Education	Adult Basic Civics Education	Adult ESL Outreach	Impact Adult Basic Education	IPIC Adult Basic Education(a)
Receipts:						
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	-	-
Federal sources	273,774	715,634	35,000	-	-	-
Temporary loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total receipts</b>	<b>273,774</b>	<b>715,634</b>	<b>35,000</b>	<b>-</b>	<b>-</b>	<b>-</b>
Disbursements:						
Current:						
Instruction	234,477	338,110	23,266	-	4,382	-
Support services	-	302,658	1,010	-	-	-
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	8,210	13,345	839	-	-	-
<b>Total disbursements</b>	<b>242,687</b>	<b>654,113</b>	<b>25,115</b>	<b>-</b>	<b>4,382</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	31,087	61,521	9,885	-	(4,382)	-
Other financing sources (uses):						
Proceeds of long-term debt	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	31,087	61,521	9,885	-	(4,382)	-
Cash and investments - beginning	27,835	83,136	3,800	(267)	85,259	733
Cash and investments - ending	<u>\$ 58,922</u>	<u>\$ 144,657</u>	<u>\$ 13,685</u>	<u>\$ (267)</u>	<u>\$ 80,877</u>	<u>\$ 733</u>
<b>Cash and Investment Assets - Ending</b>						
Cash and investments	\$ 58,922	\$ 144,657	\$ 13,685	\$ (267)	\$ 80,877	\$ 733
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b><u>\$ 58,922</u></b>	<b><u>\$ 144,657</u></b>	<b><u>\$ 13,685</u></b>	<b><u>\$ (267)</u></b>	<b><u>\$ 80,877</u></b>	<b><u>\$ 733</u></b>
<b>Cash and Investment Fund Balance - Ending</b>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	58,922	144,657	13,685	(267)	80,877	733
<b>Total cash and investment fund balance - ending</b>	<b><u>\$ 58,922</u></b>	<b><u>\$ 144,657</u></b>	<b><u>\$ 13,685</u></b>	<b><u>\$ (267)</u></b>	<b><u>\$ 80,877</u></b>	<b><u>\$ 733</u></b>

INDIANAPOLIS PUBLIC SCHOOLS  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2010  
 (Continued)

	Title IV Safe and Drug Free Schools	Carol M White Physical Education(a)	Project Peace	PL 874 Impact Aid	Magnet Funds	Emergency Response Planning
Receipts:						
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	-	-
Federal sources	392,357	300,374	-	7,100	2	260,000
Temporary loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total receipts</b>	<u>392,357</u>	<u>300,374</u>	<u>-</u>	<u>7,100</u>	<u>2</u>	<u>260,000</u>
Disbursements:						
Current:						
Instruction	310,941	-	-	2,899	-	-
Support services	11,698	286,034	-	2,190	1,521	88,048
Noninstructional services	74,281	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	12,135	2,493	-	-	-	-
<b>Total disbursements</b>	<u>409,055</u>	<u>288,527</u>	<u>-</u>	<u>5,089</u>	<u>1,521</u>	<u>88,048</u>
Excess (deficiency) of receipts over disbursements	<u>(16,698)</u>	<u>11,847</u>	<u>-</u>	<u>2,011</u>	<u>(1,519)</u>	<u>171,952</u>
Other financing sources (uses):						
Proceeds of long-term debt	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(16,698)</u>	<u>11,847</u>	<u>-</u>	<u>2,011</u>	<u>(1,519)</u>	<u>171,952</u>
Cash and investments - beginning	<u>153,655</u>	<u>153,581</u>	<u>(12,245)</u>	<u>118,590</u>	<u>16,858</u>	<u>-</u>
Cash and investments - ending	<u>\$ 136,957</u>	<u>\$ 165,428</u>	<u>\$ (12,245)</u>	<u>\$ 120,601</u>	<u>\$ 15,339</u>	<u>\$ 171,952</u>
<b>Cash and Investment Assets - Ending</b>						
Cash and investments	\$ 136,957	\$ 165,428	\$ (12,245)	\$ 120,601	\$ 15,339	\$ 171,952
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<u>\$ 136,957</u>	<u>\$ 165,428</u>	<u>\$ (12,245)</u>	<u>\$ 120,601</u>	<u>\$ 15,339</u>	<u>\$ 171,952</u>
<b>Cash and Investment Fund Balance - Ending</b>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	<u>136,957</u>	<u>165,428</u>	<u>(12,245)</u>	<u>120,601</u>	<u>15,339</u>	<u>171,952</u>
<b>Total cash and investment fund balance - ending</b>	<u>\$ 136,957</u>	<u>\$ 165,428</u>	<u>\$ (12,245)</u>	<u>\$ 120,601</u>	<u>\$ 15,339</u>	<u>\$ 171,952</u>

INDIANAPOLIS PUBLIC SCHOOLS  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2010  
 (Continued)

	Partnerships in Character Education(b)	Carl Perkins Vocations Education	Workforce Development School to Work	21st Century Community Learning	Emergency Katrina Grant	National Challenge Grant Technology
<b>Receipts:</b>						
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	1,212,310	247,572	-	-	-
Federal sources	101,101	-	-	-	-	-
Temporary loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total receipts</b>	<b>101,101</b>	<b>1,212,310</b>	<b>247,572</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Disbursements:</b>						
<b>Current:</b>						
Instruction	136,761	1,415,907	187,629	-	-	-
Support services	1,500	33,410	6,177	-	-	-
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	8,740	17,281	916	-	-	-
<b>Total disbursements</b>	<b>147,001</b>	<b>1,466,598</b>	<b>194,722</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	(45,900)	(254,288)	52,850	-	-	-
<b>Other financing sources (uses):</b>						
Proceeds of long-term debt	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(45,900)	(254,288)	52,850	-	-	-
Cash and investments - beginning	39,544	279,048	(42,951)	2,671	270,000	3,851
Cash and investments - ending	<u>\$ (6,356)</u>	<u>\$ 24,760</u>	<u>\$ 9,899</u>	<u>\$ 2,671</u>	<u>\$ 270,000</u>	<u>\$ 3,851</u>
<b>Cash and Investment Assets - Ending</b>						
Cash and investments	\$ (6,356)	\$ 24,760	\$ 9,899	\$ 2,671	\$ 270,000	\$ 3,851
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b><u>\$ (6,356)</u></b>	<b><u>\$ 24,760</u></b>	<b><u>\$ 9,899</u></b>	<b><u>\$ 2,671</u></b>	<b><u>\$ 270,000</u></b>	<b><u>\$ 3,851</u></b>
<b>Cash and Investment Fund Balance - Ending</b>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	(6,356)	24,760	9,899	2,671	270,000	3,851
<b>Total cash and investment fund balance - ending</b>	<b><u>\$ (6,356)</u></b>	<b><u>\$ 24,760</u></b>	<b><u>\$ 9,899</u></b>	<b><u>\$ 2,671</u></b>	<b><u>\$ 270,000</u></b>	<b><u>\$ 3,851</u></b>

INDIANAPOLIS PUBLIC SCHOOLS  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2010  
 (Continued)

	Title II Improving Teacher Quality(a)	Title II Improving Teacher Quality(b)	Title III Language Instruction	Math and Science Partnership	Teaching American History	Reading First
Receipts:						
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	-	-
Federal sources	4,525,680	65,474	356,688	257,172	47,670	1,476,165
Temporary loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total receipts</b>	<b>4,525,680</b>	<b>65,474</b>	<b>356,688</b>	<b>257,172</b>	<b>47,670</b>	<b>1,476,165</b>
Disbursements:						
Current:						
Instruction	2,052,871	-	502,153	237,187	-	-
Support services	1,864,834	36,482	8,383	-	184,911	1,887,653
Noninstructional services	269,507	7,278	24,482	-	-	32,906
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	104,889	496	3,943	-	14,915	38,756
<b>Total disbursements</b>	<b>4,292,101</b>	<b>44,256</b>	<b>538,961</b>	<b>237,187</b>	<b>199,826</b>	<b>1,959,315</b>
Excess (deficiency) of receipts over disbursements	233,579	21,218	(182,273)	19,985	(152,156)	(483,150)
Other financing sources (uses):						
Proceeds of long-term debt	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	233,579	21,218	(182,273)	19,985	(152,156)	(483,150)
Cash and investments - beginning	342,215	(12,864)	182,400	131,118	122,014	512,350
Cash and investments - ending	\$ 575,794	\$ 8,354	\$ 127	\$ 151,103	\$ (30,142)	\$ 29,200
<b>Cash and Investment Assets - Ending</b>						
Cash and investments	\$ 575,794	\$ 8,354	\$ 127	\$ 151,103	\$ (30,142)	\$ 29,200
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b>\$ 575,794</b>	<b>\$ 8,354</b>	<b>\$ 127</b>	<b>\$ 151,103</b>	<b>\$ (30,142)</b>	<b>\$ 29,200</b>
<b>Cash and Investment Fund Balance - Ending</b>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	575,794	8,354	127	151,103	(30,142)	29,200
<b>Total cash and investment fund balance - ending</b>	<b>\$ 575,794</b>	<b>\$ 8,354</b>	<b>\$ 127</b>	<b>\$ 151,103</b>	<b>\$ (30,142)</b>	<b>\$ 29,200</b>

INDIANAPOLIS PUBLIC SCHOOLS  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2010  
 (Continued)

	Schools Taking Action with Results	Stimulus Title I Grants to LEA	Stimulus Special Education B	Stimulus Special Ed. PreSchool	Stimulus Education Technology	School Lunch Equipment
<b>Receipts:</b>						
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	-	-
Federal sources	-	14,406,878	6,481,960	159,770	-	20,000
Temporary loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>14,406,878</b>	<b>6,481,960</b>	<b>159,770</b>	<b>-</b>	<b>20,000</b>
<b>Disbursements:</b>						
<b>Current:</b>						
Instruction	-	-	3,356,997	102,976	-	-
Support services	-	12,403,353	4,628,491	-	2,871	-
Noninstructional services	-	334,291	121,583	-	-	-
Facilities acquisition and construction	-	-	-	-	-	20,000
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>12,737,644</b>	<b>8,107,071</b>	<b>102,976</b>	<b>2,871</b>	<b>20,000</b>
Excess (deficiency) of receipts over disbursements	-	1,669,234	(1,625,111)	56,794	(2,871)	-
<b>Other financing sources (uses):</b>						
Proceeds of long-term debt	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	1,669,234	(1,625,111)	56,794	(2,871)	-
Cash and investments - beginning	2,656	-	1,724,003	-	-	-
Cash and investments - ending	<u>\$ 2,656</u>	<u>\$ 1,669,234</u>	<u>\$ 98,892</u>	<u>\$ 56,794</u>	<u>\$ (2,871)</u>	<u>\$ -</u>
<b>Cash and Investment Assets - Ending</b>						
Cash and investments	\$ 2,656	\$ 1,669,234	\$ 98,892	\$ 56,794	\$ (2,871)	\$ -
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<u>\$ 2,656</u>	<u>\$ 1,669,234</u>	<u>\$ 98,892</u>	<u>\$ 56,794</u>	<u>\$ (2,871)</u>	<u>\$ -</u>
<b>Cash and Investment Fund Balance - Ending</b>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	2,656	1,669,234	98,892	56,794	(2,871)	-
<b>Total cash and investment fund balance - ending</b>	<u>\$ 2,656</u>	<u>\$ 1,669,234</u>	<u>\$ 98,892</u>	<u>\$ 56,794</u>	<u>\$ (2,871)</u>	<u>\$ -</u>

INDIANAPOLIS PUBLIC SCHOOLS  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2010  
 (Continued)

	Stimulus Title I	Stimulus Qualified Zone Academics	Debt Service	Retirement Severance Bond Debt	Referendum Debt Exempt Capital	School Bus Replacement
Receipts:						
Local sources	\$ -	\$ -	\$ 54,276,544	\$ 4,549,140	\$ 7,236,601	\$ 22,262,301
State sources	-	-	1,647,881	-	-	118,559
Federal sources	56,669	3,965,000	-	-	-	-
Temporary loans	-	-	-	41,031	-	5,063,607
Other	-	-	1,924	876	-	5,268
<b>Total receipts</b>	<b>56,669</b>	<b>3,965,000</b>	<b>55,926,349</b>	<b>4,591,047</b>	<b>7,236,601</b>	<b>27,449,735</b>
Disbursements:						
Current:						
Instruction	49,542	-	-	-	-	-
Support services	-	-	-	(3,033)	-	9,248,629
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	41,796,158	3,372,951	2,034,500	11,880,705
Nonprogrammed charges	-	-	-	-	-	-
<b>Total disbursements</b>	<b>49,542</b>	<b>-</b>	<b>41,796,158</b>	<b>3,369,918</b>	<b>2,034,500</b>	<b>21,129,334</b>
Excess (deficiency) of receipts over disbursements	7,127	3,965,000	14,130,191	1,221,129	5,202,101	6,320,401
Other financing sources (uses):						
Proceeds of long-term debt	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	7,127	3,965,000	14,130,191	1,221,129	5,202,101	6,320,401
Cash and investments - beginning	-	-	4,096,965	45,602	-	3,076,921
Cash and investments - ending	<u>\$ 7,127</u>	<u>\$ 3,965,000</u>	<u>\$ 18,227,156</u>	<u>\$ 1,266,731</u>	<u>\$ 5,202,101</u>	<u>\$ 9,397,322</u>
<b>Cash and Investment Assets - Ending</b>						
Cash and investments	\$ 7,127	\$ 3,965,000	\$ -	\$ -	\$ -	\$ 9,397,322
Restricted assets:						
Cash and investments	-	-	18,227,156	1,266,731	5,202,101	-
<b>Total cash and investment assets - ending</b>	<b>\$ 7,127</b>	<b>\$ 3,965,000</b>	<b>\$ 18,227,156</b>	<b>\$ 1,266,731</b>	<b>\$ 5,202,101</b>	<b>\$ 9,397,322</b>
<b>Cash and Investment Fund Balance - Ending</b>						
Restricted for:						
Debt service	\$ -	\$ -	\$ 18,227,156	\$ 1,266,731	\$ 5,202,101	\$ -
Unrestricted	7,127	3,965,000	-	-	-	9,397,322
<b>Total cash and investment fund balance - ending</b>	<b>\$ 7,127</b>	<b>\$ 3,965,000</b>	<b>\$ 18,227,156</b>	<b>\$ 1,266,731</b>	<b>\$ 5,202,101</b>	<b>\$ 9,397,322</b>

INDIANAPOLIS PUBLIC SCHOOLS  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2010  
 (Continued)

	Construction Fund	Construction Fund GOB	Construction Fund 2003 Series	Construction Fund 2004 Series	Construction Fund 2006 Series	Construction 2006B Series
<b>Receipts:</b>						
Local sources	\$ -	\$ -	\$ -	\$ -	\$ 13,379	\$ 20,798
State sources	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>13,379</b>	<b>20,798</b>
<b>Disbursements:</b>						
<b>Current:</b>						
Instruction	-	-	-	-	-	-
Support services	-	-	1,066	-	3,328	3,796
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	257,258	-	2,335,711	1,102,110	2,117,811	12,209,740
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
<b>Total disbursements</b>	<b>257,258</b>	<b>-</b>	<b>2,336,777</b>	<b>1,102,110</b>	<b>2,121,139</b>	<b>12,213,536</b>
<b>Excess (deficiency) of receipts over disbursements</b>	<b>(257,258)</b>	<b>-</b>	<b>(2,336,777)</b>	<b>(1,102,110)</b>	<b>(2,107,760)</b>	<b>(12,192,738)</b>
<b>Other financing sources (uses):</b>						
Proceeds of long-term debt	-	4,901	19,380	-	-	6,928,000
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>4,901</b>	<b>19,380</b>	<b>-</b>	<b>-</b>	<b>6,928,000</b>
<b>Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses</b>	<b>(257,258)</b>	<b>4,901</b>	<b>(2,317,397)</b>	<b>(1,102,110)</b>	<b>(2,107,760)</b>	<b>(5,264,738)</b>
<b>Cash and investments - beginning</b>	<b>613,748</b>	<b>895,776</b>	<b>2,832,219</b>	<b>1,972,046</b>	<b>3,209,496</b>	<b>8,605,392</b>
<b>Cash and investments - ending</b>	<b>\$ 356,490</b>	<b>\$ 900,677</b>	<b>\$ 514,822</b>	<b>\$ 869,936</b>	<b>\$ 1,101,736</b>	<b>\$ 3,340,654</b>
<b>Cash and Investment Assets - Ending</b>						
Cash and investments	\$ 356,490	\$ 900,677	\$ 514,822	\$ 869,936	\$ 1,101,736	\$ 3,340,654
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b>\$ 356,490</b>	<b>\$ 900,677</b>	<b>\$ 514,822</b>	<b>\$ 869,936</b>	<b>\$ 1,101,736</b>	<b>\$ 3,340,654</b>
<b>Cash and Investment Fund Balance - Ending</b>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	356,490	900,677	514,822	869,936	1,101,736	3,340,654
<b>Total cash and investment fund balance - ending</b>	<b>\$ 356,490</b>	<b>\$ 900,677</b>	<b>\$ 514,822</b>	<b>\$ 869,936</b>	<b>\$ 1,101,736</b>	<b>\$ 3,340,654</b>

INDIANAPOLIS PUBLIC SCHOOLS  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2010  
 (Continued)

	Construction 2009 Series A	Construction 2009 Series B	Construction 2010 Series B	Lowes Foundation	Build Indiana	Totals
<b>Receipts:</b>						
Local sources	\$ 58,046	\$ -	\$ -	\$ -	\$ -	\$ 136,593,556
State sources	-	-	-	-	-	13,747,838
Federal sources	-	-	-	-	-	78,038,434
Temporary loans	-	-	-	-	-	6,398,900
Other	-	-	-	-	-	15,890
<b>Total receipts</b>	<b>58,046</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>234,794,618</b>
<b>Disbursements:</b>						
<b>Current:</b>						
Instruction	-	-	-	-	-	45,260,920
Support services	-	-	-	-	-	79,473,361
Noninstructional services	-	-	-	-	-	3,303,684
Facilities acquisition and construction	586,074	421	-	-	-	18,629,125
Debt services	-	-	-	-	-	69,074,446
Nonprogrammed charges	-	-	-	-	-	4,794,083
<b>Total disbursements</b>	<b>586,074</b>	<b>421</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>220,535,619</b>
Excess (deficiency) of receipts over disbursements	(528,028)	(421)	-	-	-	14,258,999
<b>Other financing sources (uses):</b>						
Proceeds of long-term debt	13,843,102	600,000	14,537,403	-	-	35,932,786
Transfers in	-	-	-	-	-	568,185
Transfers out	-	-	-	-	-	(432,847)
<b>Total other financing sources (uses)</b>	<b>13,843,102</b>	<b>600,000</b>	<b>14,537,403</b>	<b>-</b>	<b>-</b>	<b>36,068,124</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	13,315,074	599,579	14,537,403	-	-	50,327,123
Cash and investments - beginning	-	-	-	3,000	3,408	61,653,539
Cash and investments - ending	\$ 13,315,074	\$ 599,579	\$ 14,537,403	\$ 3,000	\$ 3,408	\$ 111,980,662
<b>Cash and Investment Assets - Ending</b>						
Cash and investments	\$ 13,315,074	\$ 599,579	\$ 14,537,403	\$ 3,000	\$ 3,408	\$ 87,284,674
Restricted assets:						
Cash and investments	-	-	-	-	-	24,695,988
<b>Total cash and investment assets - ending</b>	<b>\$ 13,315,074</b>	<b>\$ 599,579</b>	<b>\$ 14,537,403</b>	<b>\$ 3,000</b>	<b>\$ 3,408</b>	<b>\$ 111,980,662</b>
<b>Cash and Investment Fund Balance - Ending</b>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 24,695,988
Unrestricted	13,315,074	599,579	14,537,403	3,000	3,408	87,284,674
<b>Total cash and investment fund balance - ending</b>	<b>\$ 13,315,074</b>	<b>\$ 599,579</b>	<b>\$ 14,537,403</b>	<b>\$ 3,000</b>	<b>\$ 3,408</b>	<b>\$ 111,980,662</b>

INDIANAPOLIS PUBLIC SCHOOLS  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 AGENCY FUNDS  
 For the Year Ended June 30, 2009

	Social Security	Teachers Retirement	Group Insurance	Miscellaneous Payroll Deductions	Escrow	Early Retirement	Retiree Insurance
Additions:							
Agency fund additions	\$ -	\$ 13,721,718	\$ 40,084,204	\$ 7,351,291	\$ -	\$ 573,011	\$ 1,875,223
Deductions:							
Agency fund deductions	-	13,625,229	32,433,675	7,006,558	-	866,589	1,654,007
Excess (deficiency) of total additions over total deductions	-	96,489	7,650,529	344,733	-	(293,578)	221,216
Cash and investment fund balance - beginning	2,429	3,635,325	206,428	1,394,171	279,305	(542,137)	70,305
Cash and investment fund balance - ending	<u>\$ 2,429</u>	<u>\$ 3,731,814</u>	<u>\$ 7,856,957</u>	<u>\$ 1,738,904</u>	<u>\$ 279,305</u>	<u>\$ (835,715)</u>	<u>\$ 291,521</u>

INDIANAPOLIS PUBLIC SCHOOLS  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 AGENCY FUNDS  
 For the Year Ended June 30, 2009  
 (Continued)

	Cobra Insurance	FMD Clearing	Payroll Clearing	General Clearing 1	General Clearing 2	School Payroll Clearing	School Warehouse Clearing
Additions:							
Agency fund additions	\$ 107,304	\$ 65,672	\$ 236,967	\$ 134,077	\$ 10,073	\$ 10,903	\$ 484
Deductions:							
Agency fund deductions	107,405	65,672	237,130	795,498	6,144	433	374
Excess (deficiency) of total additions over total deductions	(101)	-	(163)	(661,421)	3,929	10,470	110
Cash and investment fund balance - beginning	(14,541)	46,254	-	2,246,964	-	-	-
Cash and investment fund balance - ending	<u>\$ (14,642)</u>	<u>\$ 46,254</u>	<u>\$ (163)</u>	<u>\$ 1,585,543</u>	<u>\$ 3,929</u>	<u>\$ 10,470</u>	<u>\$ 110</u>

INDIANAPOLIS PUBLIC SCHOOLS  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 AGENCY FUNDS  
 For the Year Ended June 30, 2009  
 (Continued)

	Insurance Reimbursement Clearing	Main Warehouse Clearing	Craft Warehouse Clearing	Transportation Clearing	Textbook Warehouse Clearing	Totals
Additions:						
Agency fund additions	\$ 17,149	\$ 1,919,881	\$ 108,044	\$ 1,512,279	\$ 1,688,950	\$ 69,417,230
Deductions:						
Agency fund deductions	-	1,860,151	110,485	1,384,568	1,918	60,155,836
Excess (deficiency) of total additions over total deductions	17,149	59,730	(2,441)	127,711	1,687,032	9,261,394
Cash and investment fund balance - beginning	-	1,526,236	387,535	802,145	-	10,040,419
Cash and investment fund balance - ending	<u>\$ 17,149</u>	<u>\$ 1,585,966</u>	<u>\$ 385,094</u>	<u>\$ 929,856</u>	<u>\$ 1,687,032</u>	<u>\$ 19,301,813</u>

INDIANAPOLIS PUBLIC SCHOOLS  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 AGENCY FUNDS  
 For the Year Ended June 30, 2010

	Social Security	Teachers Retirement	Group Insurance	Miscellaneous Payroll Deductions	Escrow	Early Retirement	Retiree Insurance
Additions:							
Agency fund additions	\$ -	\$ 13,520,367	\$ 77,271,669	\$ 7,555,879	\$ -	\$ 246,663	\$ 2,259,676
Deductions:							
Agency fund deductions	-	14,050,415	92,121,433	7,760,866	-	1,311,179	1,735,478
Excess (deficiency) of total additions over total deductions	-	(530,048)	(14,849,764)	(204,987)	-	(1,064,516)	524,198
Cash and investment fund balance - beginning	2,429	3,731,814	7,856,957	1,738,904	279,305	(835,715)	291,521
Cash and investment fund balance - ending	<u>\$ 2,429</u>	<u>\$ 3,201,766</u>	<u>\$ (6,992,807)</u>	<u>\$ 1,533,917</u>	<u>\$ 279,305</u>	<u>\$ (1,900,231)</u>	<u>\$ 815,719</u>

INDIANAPOLIS PUBLIC SCHOOLS  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 AGENCY FUNDS  
 For the Year Ended June 30, 2010  
 (Continued)

	Cobra Insurance	FMD Clearing	Payroll Clearing	General Clearing 1	General Clearing 2	School Payroll Clearing	School Warehouse Clearing
Additions:							
Agency fund additions	<u>\$ 114,975</u>	<u>\$ 20,000</u>	<u>\$ 169,859,932</u>	<u>\$ 6,304</u>	<u>\$ 48,049</u>	<u>\$ 34,054</u>	<u>\$ 6,131</u>
Deductions:							
Agency fund deductions	<u>242,222</u>	<u>20,000</u>	<u>155,247,454</u>	<u>31,371</u>	<u>42,170</u>	<u>30,797</u>	<u>6,049</u>
Excess (deficiency) of total additions over total deductions	(127,247)	-	14,612,478	(25,067)	5,879	3,257	82
Cash and investment fund balance - beginning	<u>(14,642)</u>	<u>46,254</u>	<u>(163)</u>	<u>1,585,543</u>	<u>3,929</u>	<u>10,470</u>	<u>110</u>
Cash and investment fund balance - ending	<u>\$ (141,889)</u>	<u>\$ 46,254</u>	<u>\$ 14,612,315</u>	<u>\$ 1,560,476</u>	<u>\$ 9,808</u>	<u>\$ 13,727</u>	<u>\$ 192</u>

INDIANAPOLIS PUBLIC SCHOOLS  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 AGENCY FUNDS  
 For the Year Ended June 30, 2010  
 (Continued)

	Insurance Reimbursement Clearing	Main Warehouse Clearing	Craft Warehouse Clearing	Transportation Clearing	Textbook Warehouse Clearing	Totals
Additions:						
Agency fund additions	\$ 12,680	\$ 1,804,782	\$ 155,649	\$ 1,449,333	\$ 2,561,728	\$ 276,927,871
Deductions:						
Agency fund deductions	17,085	1,690,748	115,597	1,598,527	4,032	276,025,423
Excess (deficiency) of total additions over total deductions	(4,405)	114,034	40,052	(149,194)	2,557,696	902,448
Cash and investment fund balance - beginning	17,149	1,585,966	385,094	929,856	1,687,032	19,301,813
Cash and investment fund balance - ending	<u>\$ 12,744</u>	<u>\$ 1,700,000</u>	<u>\$ 425,146</u>	<u>\$ 780,662</u>	<u>\$ 4,244,728</u>	<u>\$ 20,204,261</u>



Indianapolis Public Schools  
 Supplementary Information  
 Schedule of Capital Assets

For the Year End June 30, 2010

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

General infrastructure assets completed in the current and prior years have been reported.

Governmental Activities:

Capital assets, not being depreciated:

Land	\$ 2,086,002.00
Buildings	537,364,392.18
Improvements other than buildings	780,142.59
Machinery and equipment	45,120,505.87
Construction in progress	<u>0.00</u>
Total governmental activities, capital Assets not being depreciated	\$585,351,042.64

INDIANAPOLIS PUBLIC SCHOOLS  
 SUPPLEMENTARY INFORMATION  
 SCHEDULE OF LONG TERM DEBT  
 JUNE 30, 2010

Description of Debt	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:		
Capital leases:		
2004 Issue	\$ 24,375,000	\$ 8,847,000
2006 Issue	116,120,000	8,587,000
2006B Issue	76,815,000	5,477,000
2006 Refunding	25,805,000	3,398,000
2007 Refunding	194,185,000	8,909,500
2009 Issue	130,000,000	4,069,000
2010 Issue	115,000,000	-
Notes and loans payable:		
Common School Loan	4,617,747	1,457,605
Bonds payable:		
Pension Severance Bond	27,190,000	3,165,179
Total governmental activities debt	<u>\$ 714,107,747</u>	<u>\$ 43,910,284</u>

INDIANAPOLIS PUBLIC SCHOOLS  
AUDIT RESULTS AND COMMENTS

ADJUSTMENTS NOT POSTED

Review of the bank reconcilements revealed that there were numerous adjustments to the Status of Treasury Report (fund ledger) which were not posted. At June 30, 2010, there was \$3,265,614 in net adjustments which were not posted to the funds ledger. The School Corporation is not reconciling to the Status of Treasury Report. Instead, the School Corporation is reconciling to the Status of Treasury Report adjusted balance. The adjustments are itemized by amount but not by fund. A review of the reconcilements and supporting paperwork, does not always provide obvious information as to which funds are affected by the adjustments. Therefore, suggestions for any corrections to the records are not practical. Although the magnitude of these adjustments are material to the financial statements, a second area of adjustment described in the following Audit Results and Comments, offsets this amount, making the financial statements materially accurate.

Reconcilements during the audit period were not timely and the School Corporation recently became aware of the number and magnitude of the adjustments. Also, there have been some difficulties in the transition to different financial software which was installed in July of 2008. Many of the adjustments are related to payroll and payroll withholdings for checks or direct deposits that were void and reissued. There are also numerous other adjustments for various errors in posting as well as other adjustments for items which were not originally posted.

Currently, the School Corporation's reconcilements are timely; however, none of the adjusting entries have been made. The School Corporation is currently formalizing a plan to make the adjusting entries.

All financial transactions pertaining to the governmental unit should be recorded in the records of the governmental unit. (Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, Chapter 9)

All documents and entries to records should be done in a timely manner to ensure that accurate financial information is available to allow the governmental unit to make informed management decisions and to help ensure compliance with IC 5-15-1-1 et seq., commonly referred to as the Public Records Law. (Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, Chapter 9)

At all times, the manual and/or computerized records, subsidiary ledgers, control ledger, and reconciled bank balance should agree. If the reconciled bank balance is less than the subsidiary or control ledgers, then the responsible official or employee may be held personally responsible for the amount needed to balance the fund. (Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, Chapter 9)

ADJUSTMENT TO THE TEXTBOOK RENTAL FUND

There were a series of adjustments made in the Textbook Rental Fund in the amount of \$3,305,838.95. These adjustments increased disbursements and decreased the Textbook Rental Fund balance. The adjustments were made between January 1, 2009 and June 30, 2009, and reflect an adjustment to a previously issued Biannual Financial (Form 9) Report. The adjustment brought the current Form 9 Report into balance with the electronic ledgers. The adjustment was made by a former employee and detail as to the reason for the adjustment was not maintained.

INDIANAPOLIS PUBLIC SCHOOLS  
AUDIT RESULTS AND COMMENTS  
(Continued)

The computerized accounting system must maintain electronic audit trails sufficient to trace all transactions from original source of entry into the system, through all system processing, and to the results produced by the system. The audit trails must also maintain sufficient information to trace all transactions from the final results produced by the system, through all system processing, and to the original source of entry into the system. Audit trails must also identify the user that processed the transaction or updated the information. These audit trails must be protected from modification and deletion. (Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, Chapter 10)

OVERPAYMENT RETIREE HEALTH PREMIUMS

The School Corporation overpaid health insurance premiums for two retired teachers. The teachers were enrolled in Advantage Non-HMO, member only coverage, but the teachers were charged for the less expensive Advantage HMO, member only coverage. The overpayments started when the teachers retired in September of 2008 and continued through November 2010. Total overpayments amounted to \$28,308. Overpayments during the audit period amounted to \$22,796.

The School Corporation informed the retired teachers on October 29, 2010, that they are required to pay the correct premium effective December 2010. The School Corporation is also seeking reimbursement for the prior underpaid premiums. The employees were asked to pay back the monies over a 16-month period or have their postemployment health benefits terminated. As of January 5, 2011, the retirees had not repaid any portion of the monies owed. The School Corporation formally informed the retirees via letter that their postemployment health benefits were terminated at that time. The School Corporation indicated that the retirees were still responsible for the amount owed.

The School Corporation was contacted on February 8, 2011, by the retirees whom indicated they were interested in repaying the amounts owed in small installments.

Governmental units should collect any overpayments made. (Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, Chapter 9)

All compensation and benefits paid to officials and employees must be included in the labor contract, salary ordinance, resolution or salary schedule adopted by the governing body unless otherwise authorized by statute. Compensation should be made in a manner that will facilitate compliance with state and federal reporting requirements. (Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, Chapter 13)

OVERDRAWN CASH BALANCES

The cash balances of the Textbook Rental, IEA President, Sallie May Foundation, New Teacher Project Inc., Play it Smart Foundation, United Way Foundation, High School Graduation Coaches, Technology Advancement, Special Education, Special Education Preschool(a), Adult ESL Outreach, Project Peace, Workforce Development School to Work, Title II Improving Teacher Quality(b), Early Retirement, Cobra Insurance, and Payroll Clearing Funds were overdrawn at June 30, 2009.

The cash balances of the Textbook Rental, IEA President, Sallie May Foundation, Purdue University, Play it Smart Foundation, United Way Foundation, High School Graduation Coaches, Technology Advancement, Title I Capital Expense, Title V Innovative Program, Special Education, Adult ESL Outreach, Project Peace, Partnerships in Character Education(b), Teaching American History, Stimulus Education Technology, Group Insurance, Early Retirement, and Cobra Insurance Funds were overdrawn at June 30, 2010.

INDIANAPOLIS PUBLIC SCHOOLS  
AUDIT RESULTS AND COMMENTS  
(Continued)

The cash balance of any fund may not be reduced below zero. Routinely overdrawn funds could be an indicator of serious financial problems which should be investigated by the governmental unit. (Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, Chapter 9)

COMPUTER OUTPUT

The School Corporation did not maintain supporting records to enable us to verify the receipt and disbursement activity reflected in the Biannual Financial Report (Form) submitted to the Indiana Department of Education (Form 9). We were provided access to the School Corporation's electronic accounting system reports which show more receipt and disbursement activity for the various funds than is shown in the Form 9. Some of the variances were investigated and found to be attributable to adjustments to items previously posted. The reports capture both sides of the accounting double entry within receipts and disbursements. For most funds, both receipts and disbursements are inflated in the electronic accounting system (as compared to the Form 9) by the same amount. The number of funds and transactions involved prohibited us from being able to verify the receipts and disbursements for a majority of the funds. We were able to gain some level of assurance by observing that the electronic accounting system reports include entries not included in the fund ledgers.

Public records, financial statement information and supporting information generated through a computer system should be printed out on paper, printed to disk or maintained on-line at the end of each reporting year and retained for audit. Information must be maintained in a manner that will allow access for audit and public inquiry on equipment of the governmental unit. (Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, Chapter 9)

Preparation of the Financial Report for the State Department of Education will be relatively easy from currently posted records in the system. Simply refer to the accounts in the Ledger of Receipts (Form 508) or approved computerized equivalent for the receipts required for the report and continue the process for the disbursements section of the report by using the accounts in the Ledger of Appropriations, Allotments, Encumbrances, Disbursements and Balances (Form 512) or approved computerized equivalent. The report must agree with the totals and the balances reflected in the Fund Ledger and All Funds-Control account. Performance reporting would be as required by IC 20-20-8. (Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, Chapter 5)

GRANT FUNDS

Numerous grant funds were collected, retained, and accounted for in the Extra-Curricular Accounts at 39 different schools. A similar comment appeared in several prior reports, most recently Report B34459.

All financial transactions pertaining to the governmental unit should be recorded in the records of the governmental unit. (Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, Chapter 9)

IC 20-26-4-1 concerning duties of the School Corporation Treasurer, provides in part: "The treasurer is the official custodian of all funds of the school corporation and is responsible for the proper safeguarding and accounting for the funds." Therefore, all grant monies and properly authorized fees at an individual building should be transferred to the School Corporation Central Office on a timely and regular basis for receipting into the appropriate school corporation fund. The School Corporation Attorney should provide written guidance concerning whether fees are appropriate in regards to Constitutional provisions. (Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, Chapter 8)

INDIANAPOLIS PUBLIC SCHOOLS  
AUDIT RESULTS AND COMMENTS  
(Continued)

FACILITY USAGE FEES

Fees collected for the public's use of School Corporation facilities and equipment have been collected, retained, and accounted for in the Extra-Curricular Accounts at fourteen different schools. A similar comment appeared in several prior reports, most recently Report B34459.

IC 20-26-4-1 concerning duties of the School Corporation Treasurer, provides in part: "The treasurer is the official custodian of all funds of the school corporation and is responsible for the proper safeguarding and accounting for the funds." Therefore, all grant monies and properly authorized fees at an individual building should be transferred to the School Corporation Central Office on a timely and regular basis for receipting into the appropriate school corporation fund. The School Corporation Attorney should provide written guidance concerning whether fees are appropriate in regards to Constitutional provisions. (Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, Chapter 8)

**EDGAR H. EVANS ELEMENTARY SCHOOL 11**

CASH DISBURSEMENTS

We identified the use of a debit card through February 2009. During the current audit period we identified 8 ATM withdrawals totaling \$720 and bank service fees in the amount of \$133.87 charged for possessing the debit card. The total amount of unsupported debit card usage and fees, including the amount of usage documented in the prior audit period was \$1,936.94.

A similar comment was in prior Report B34459.

School Officials requested the ECA Treasurer to reimburse the extra-curricular account for the unsupported cash withdrawals and bank fees that were incurred during both the current audit period and the prior audit period. A check in the amount of \$1,936.94 was delivered to and receipted into the extra-curricular account on April 28, 2009. \$1,936.94 was the total amount of unsupported cash withdrawals and bank fees.

Disbursements, other than properly authorized petty cash disbursements, shall be by check or warrant, not by cash or other methods unless specifically authorized by statute, federal or state rule. (Accounting and Uniform Compliance Guidelines Manual for Extra-Curricular Accounts, Chapter 7)

SUPPORTING DOCUMENTATION

One disbursement in the amount of \$14.42 was observed which did not contain supporting documentation, such as receipts, invoices, and other public records. The Claim for Payment, Form SA-7, for the disbursement was also not presented for audit. Due to the lack of supporting information, the validity and accountability for some money disbursed could not be established.

Supporting documentation such as receipts, canceled checks, tickets, invoices, bills, contracts, and other public records must be available for audit to provide supporting information for the validity and accountability of monies disbursed. Payments without supporting documentation may be the personal obligation of the responsible official or employee. (Accounting and Uniform Compliance Guidelines Manual for Extra-Curricular Accounts, Chapter 7)

INDIANAPOLIS PUBLIC SCHOOLS  
AUDIT RESULTS AND COMMENTS  
(Continued)

SALES TAX

Sales tax was paid for some purchases. The total sales tax paid was in excess of \$30.01.

Governmental funds generally are exempt from the payment of sales tax on qualifying purchases. Respective tax agencies should always be contacted concerning tax exemptions and payments. (Accounting and Uniform Compliance Guidelines Manual for Extra-Curricular Accounts, Chapter 7)

**WASHINGTON IRVING ELEMENTARY SCHOOL 14**

USE OF FORM SA-7, CLAIM FOR PAYMENT

Claim forms do not contain all information necessary to constitute a valid claim. The claim form was not properly completed on twelve of fifteen claims tested.

Officials and employees are required to use State Board of Accounts prescribed or approved forms in the manner prescribed. (Accounting and Uniform Compliance Guidelines Manual for Extra-Curricular Accounts, Chapter 7)

**MINNIE HARTMAN ELEMENTARY SCHOOL 78**

PUBLIC RECORDS RETENTION

Minnie Hartmann Elementary School 78 closed after the 2008-2009 school year. Receipts, claims, and other accounting records were not retained or presented for audit.

IC 5-15-6-3(f) concerning destruction of public records, states in part: "Original records may be disposed of only with the approval of the commission according to guidelines established by the commission. . . ."

Supporting documentation such as receipts, canceled checks, tickets, invoices, bills, contracts, and other public records must be available for audit to provide supporting information for the validity and accountability of monies disbursed. Payments without supporting documentation may be the personal obligation of the responsible official or employee. (Accounting and Uniform Compliance Guidelines Manual for Extra-Curricular Accounts, Chapter 7)

**THOMAS CARR HOWE ACADEMY 420**

DEPOSITS

We observed in numerous instances that deposits were made only two times per month.

IC 20-5-7-4 states in part: ". . . receipts shall be deposited without unreasonable delay."

INDIANAPOLIS PUBLIC SCHOOLS  
AUDIT RESULTS AND COMMENTS  
(Continued)

**EMMERICH MANUAL HIGH SCHOOL 715**

PETTY CASH FUND ACTIVITY

The Extra-Curricular Account operates a Petty Cash Fund for small purchases. The Petty Cash Fund was established using extra-curricular funds. A similar comment has appeared in several prior reports, most recently Report B34459.

IC 20-40-13-4 states in part: "If a fund is established, the governing body shall make an appropriation for the fund in an amount that is not more than five hundred dollars (\$500). . . ."

**ARSENAL TECHNICAL HIGH SCHOOL 716**

PETTY CASH FUND ACTIVITY

The Extra-Curricular Account operates a Petty Cash Fund for small purchases. The Petty Cash Fund was established using extra-curricular funds. A similar comment has appeared in several prior reports, most recently Report B34459.

IC 20-40-13-4 states in part: "If a fund is established, the governing body shall make an appropriation for the fund in an amount that is not more than five hundred dollars (\$500). . . ."

SUPPORTING DOCUMENTATION

One disbursement in the amount of \$388.82 was observed which did not contain a Claim for Payment, Form SA-7, or any other supporting documentation. Another disbursement in the amount of \$1,398.15 was observed which did not contain adequate supporting documentation. Due to the lack of supporting information, the validity and accountability for some money disbursed could not be established.

Supporting documentation such as receipts, canceled checks, tickets, invoices, bills, contracts, and other public records must be available for audit to provide supporting information for the validity and accountability of monies disbursed. Payments without supporting documentation may be the personal obligation of the responsible official or employee. (Accounting and Uniform Compliance Guidelines Manual for Extra-Curricular Accounts, Chapter 7)

DESIGNATED DEPOSITORY

The School has funds deposited in a financial institution that is not a designated depository.

IC 20-41-1-9(b) states in part: "The money in the school extracurricular account may be invested under the conditions specified in IC 5-13-10 and IC 5-13-10.5 for investment of state money. . . ."

IC 5-13-10-1 states: "Upon determination by the treasurer of state that cash of the state on deposit is in excess of its anticipated daily cash requirements, the treasurer of state may deposit the excess funds in deposit accounts of designated depositories."

INDIANAPOLIS PUBLIC SCHOOLS  
AUDIT RESULTS AND COMMENTS  
(Continued)

IC 5-13-10.5-8(a) states: "A public officer of the state may invest or reinvest funds held by the officer and available for investment in deposit accounts issued or offered by a designated depository. Investments under this subdivision by the treasurer of state are governed by IC 5-13-10."

**BROAD RIPPLE HIGH SCHOOL 717**

PETTY CASH FUND ACTIVITY

The Extra-Curricular Account operates a Petty Cash Fund for small purchases. The Petty Cash Fund was established using extra-curricular funds. A similar comment has appeared in several prior reports, most recently Report B34459.

IC 20-40-13-4 states in part: "If a fund is established, the governing body shall make an appropriation for the fund in an amount that is not more than five hundred dollars (\$500). . . ."

SUPPLEMENTAL AUDIT OF  
FEDERAL AWARDS



**STATE OF INDIANA**  
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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS  
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER  
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

TO: THE OFFICIALS OF THE INDIANAPOLIS PUBLIC SCHOOLS, MARION COUNTY, INDIANA

Compliance

We have audited the compliance of the Indianapolis public schools (School Corporation) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the years ended June 30, 2009 and 2010. The School Corporation's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the School Corporation's management. Our responsibility is to express an opinion on the School Corporation's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether non-compliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School Corporation's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the School Corporation's compliance with those requirements.

In our opinion, the School Corporation complied in all material respects with the requirements referred to above that are applicable to each of its major federal programs for the years ended June 30, 2009 and 2010.

Internal Control Over Compliance

The management of the School Corporation is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the School Corporation's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control over compliance.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS  
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER  
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133  
(Continued)

A control deficiency in a School Corporation's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the entity's internal control.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be significant deficiencies or material weaknesses, as defined above.

The School Corporation's response to the findings identified in our audit is described in the accompanying Official Response and Corrective Action Plan. We did not audit the School Corporation's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of the School Corporation's management, Board of School Commissioners, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

February 10, 2011

INDIANAPOLIS PUBLIC SCHOOLS  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For The Years Ended June 30, 2009 and 2010

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-09	Total Federal Awards Expended 06-30-10
<b>U.S. DEPARTMENT OF AGRICULTURE</b>				
Pass-Through Indiana Department of Education				
Child Nutrition Cluster				
School Breakfast Program	10.553			
		FY 2008-09	\$ 4,386,481	\$ -
		FY 2009-10	-	4,485,263
National School Lunch Program	10.555			
		FY 2008-09	11,763,267	-
		FY 2009-10	-	12,207,729
Summer Food Service Program for Children	10.559			
		FY 2008-09	273,179	-
		FY 2009-10	-	331,483
Total for Cluster			<u>16,422,927</u>	<u>17,024,475</u>
Fresh Fruit and Vegetable Program	10.582			
		FY 2008-09	190,821	-
		FY 2009-10	-	249,579
Total for program			<u>190,821</u>	<u>249,579</u>
Total for federal grantor agency			<u>16,613,748</u>	<u>17,274,054</u>
<b>U.S. DEPARTMENT OF EDUCATION</b>				
Pass-Through Indiana Department of Education				
Title I, Part A Cluster				
Title I Grants to Local Educational Agencies	84.010			
Compensatory Education Non-Public				
		FY 2008-09	14,645	-
		FY 2009-10	-	33,473
Compensatory Education				
		FY 2008-09	22,508,980	-
		FY 2009-10	-	6,938,457
Compensatory Education				
		FY 2008-09	6,244,660	-
		FY 2009-10	-	25,422,424
School Improvement				
		FY 2008-09	1,105,179	-
		FY 2009-10	-	1,507,836
Delinquent				
		FY 2008-09	164,432	-
		FY 2009-10	-	71,143
Total for program			<u>30,037,896</u>	<u>33,973,333</u>
ARRA - Title I Grants to Local Educational Agencies	84.389			
Delinquent				
		FY 2009-10	-	49,542
Comprehensive School Reform				
		FY 2009-10	-	12,737,644
Total for program			<u>-</u>	<u>12,787,186</u>
Total for cluster			<u>30,037,896</u>	<u>46,760,519</u>
Special Education Cluster				
Special Education - Grants to States	84.027			
Part B IDEA		14208-030-PN01	2,694,790	-
Part B IDEA		14209-030-PN01	7,481,626	-
Targeted Funds		14208-030-DY03	140,059	-
Part B IDEA		14210-030-PN01	-	10,208,283
Targeted Funds		14209-019-DY04	-	85,669
Total for program			<u>10,316,475</u>	<u>10,293,952</u>

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

INDIANAPOLIS PUBLIC SCHOOLS  
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
 For The Years Ended June 30, 2009 and 2010  
 (Continued)

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-09	Total Federal Awards Expended 06-30-10
<u>U.S. DEPARTMENT OF EDUCATION (continued)</u>				
Pass-Through Indiana Department of Education (continued)				
Special Education Cluster (continued)				
Special Education - Preschool Grants	84.173			
Preschool		45708-030-PN01	223,201	-
Preschool		45709-030-PN01	29,398	1,943
Preschool		45710-030-PN01	<u>-</u>	<u>242,686</u>
Total for program			<u>252,599</u>	<u>244,629</u>
ARRA - Special Education - Grants to States Part B	84.391	33310-030-SN01	<u>-</u>	<u>8,107,071</u>
ARRA - Special Education - Preschool Grants Preschool	84.392	44410-030-SN01	<u>-</u>	<u>102,976</u>
Total for cluster			<u>10,569,074</u>	<u>18,748,628</u>
Impact Aid Cluster				
Impact Aid	84.041	S041B-2007-1607	<u>2,892</u>	<u>5,089</u>
Education for Homeless Children and Youth Cluster				
Education for Homeless Children and Youth	84.196	FY 2008-09	54,031	-
		FY 2009-10	<u>-</u>	<u>101,832</u>
Total for cluster			<u>54,031</u>	<u>101,832</u>
Education Technology State Grants Cluster				
Education Technology State Grants Title II Part D	84.318	FY 2008-09	58,004	-
		FY 2009-10	<u>-</u>	<u>44,256</u>
Total for program			<u>58,004</u>	<u>44,256</u>
ARRA - Education Technology State Grants Title II Part D	84.386	S386A090014	<u>-</u>	<u>2,871</u>
Total for cluster			<u>58,004</u>	<u>47,127</u>
State Fiscal Stabilization Fund Cluster				
State Fiscal Stabilization Fund - Education State Grants, Recovery Act ARRA	84.394	FY 2009-10	<u>-</u>	<u>31,287,200</u>
Direct Grant				
Magnet Schools Assistance	84.165			
FY 2008-09		U165A040018-03	192,843	-
FY 2009-10		U165A040018-03	<u>-</u>	<u>1,521</u>
Total for program			<u>192,843</u>	<u>1,521</u>
Direct Grant				
Fund for the Improvement of Education Carol White Physical Education	84.215	Q215F070099	<u>261,641</u>	<u>288,527</u>

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

INDIANAPOLIS PUBLIC SCHOOLS  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For The Years Ended June 30, 2009 and 2010  
(Continued)

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-09	Total Federal Awards Expended 06-30-10
<b>U.S. DEPARTMENT OF EDUCATION (continued)</b>				
Pass-Through Indiana Department of Education				
Adult Education - Basic Grants to States	84.002			
ESL Outreach Project		FY2008-8123	267	-
ABE Civics Education		FY2008-8402	31,437	25,115
Adult Basic Education		FY2008-8017	669,150	654,112
Impact ABE		FY 2009-10	<u>-</u>	<u>4,382</u>
Total for program			<u>700,854</u>	<u>683,609</u>
Migrant Education - State Grant Program	84.011			
FY06-07/RM-1		FY 2008-09	<u>35,011</u>	<u>-</u>
Career and Technical Education - Basic Grants to States	84.048			
Perkins		09-4700-5385	<u>1,181,917</u>	<u>1,466,598</u>
Safe and Drug-Free Schools and Communities - National Programs	84.184			
Emergency Management for Schools		FY 2009-10	<u>-</u>	<u>88,048</u>
Safe and Drug-Free Schools and Communities - State Grants	84.186			
FY 2008-09		5385-07	384,416	-
FY 2009-10		5385-08	<u>-</u>	<u>409,056</u>
Total for program			<u>384,416</u>	<u>409,056</u>
Even Start - State Educational Agencies	84.213			
		FY 2008-09	183,334	-
		FY 2009-10	<u>-</u>	<u>148,364</u>
Total for program			<u>183,334</u>	<u>148,364</u>
Fund for the Improvement of Education	84.215			
Improved Mental Health of Children		Q215M070056	154,375	121,915
Partnerships in Character Education		Q215S060151	332,129	147,001
Teaching American History		U215X060243	<u>293,173</u>	<u>199,826</u>
Total for program			<u>779,677</u>	<u>468,742</u>
Pass-Through Indiana Department of Workforce Development				
Tech-Prep Education	84.243			
		FY 2008-09	56,220	-
		FY 2009-10	<u>-</u>	<u>194,722</u>
Total for program			<u>56,220</u>	<u>194,722</u>
Pass-Through Indiana Department of Education				
Twenty-First Century Community Learning Centers	84.287			
		S287C020014	<u>148,111</u>	<u>-</u>
Pass-Through Indiana Department of Workforce Development				
State Grants for Innovative Programs	84.298			
Title V		FY 2008-09	134,344	-
		FY 2009-10	<u>-</u>	<u>56,162</u>
Total for program			<u>134,344</u>	<u>56,162</u>

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

INDIANAPOLIS PUBLIC SCHOOLS  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For The Years Ended June 30, 2009 and 2010  
(Continued)

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-09	Total Federal Awards Expended 06-30-10
<u>U.S. DEPARTMENT OF EDUCATION (continued)</u>				
Pass-Through Indiana Department of Education Reading First State Grants	84.357			
		FY 2008-09	2,691,536	-
		FY 2009-10	-	1,959,315
Total for program			<u>2,691,536</u>	<u>1,959,315</u>
English Language Acquisition Grants Title III	84.365			
		FY 2008-09	572,951	-
		FY 2009-10	-	538,961
Total for program			<u>572,951</u>	<u>538,961</u>
Mathematics and Science Partnerships 08PASSPORT	84.366			
		FY 2008-09	175,465	-
		FY 2009-10	-	237,187
Total for program			<u>175,465</u>	<u>237,187</u>
Improving Teacher Quality State Grants Title II Part A Schools Taking Action with Results Title II Part A	84.367			
		FY 2008-09	4,192,502	-
		S367A060013A	1,598	-
		FY 2009-10	-	4,292,100
Total for program			<u>4,194,100</u>	<u>4,292,100</u>
Total for federal grantor agency			<u>52,414,317</u>	<u>107,783,307</u>
<u>CORPORATION FOR NATIONAL SERVICE</u>				
Pass-Through Indiana Department of Education Learn and Serve America - School and Community Based Programs	94.004			
		01-5385	392	-
Total federal awards expended			<u>\$ 69,028,457</u>	<u>\$ 125,057,361</u>

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

INDIANAPOLIS PUBLIC SCHOOLS  
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

I. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of the Indianapolis Public Schools (School Corporation) and is presented in accordance with the cash and investment basis of accounting used in the preparation of the financial statements. Accordingly, the amount of federal awards expended is based on when the disbursement related to the award occurs except when the federal award is received on a reimbursement basis. In these instances the federal awards are considered expended when the reimbursement is received.

Circular A-133 requires an annual audit of nonfederal entities expending a total amount of federal awards equal to or in excess of \$500,000 in any fiscal year unless by constitution or statute a less frequent audit is required. In accordance with the Indiana Code (IC 5-11-1 et seq.), audits of school corporations shall be conducted biennially. Such audits shall include both years within the biennial period.

II. Noncash Assistance

The School Corporation expended the following amount of noncash assistance for the years ending June 30, 2009 and 2010. This noncash assistance is also included in the federal expenditures presented in the schedule.

Program Title	Federal CFDA Number	2009	2010
School Breakfast Program	10.553	\$ 290,427	\$ 257,032
National School Lunch Program	10.555	776,049	675,982

INDIANAPOLIS PUBLIC SCHOOLS  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Section I – Summary of Auditor's Results

Financial Statements:

Type of auditor's report issued: Unqualified

Internal control over financial reporting:

Material weaknesses identified?	yes
Significant deficiencies identified that are not considered to be material weaknesses?	none reported

Noncompliance material to financial statements noted? no

Federal Awards:

Internal control over major programs:

Material weaknesses identified?	no
Significant deficiencies identified that are not considered to be material weaknesses?	none reported

Type of auditor's report issued on compliance for major programs: Unqualified

Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133? no

Identification of Major Programs:

CFDA Number	Name of Federal Program or Cluster
	Title I, Part A Cluster
	Special Education Cluster
	State Fiscal Stabilization Fund Cluster
84.367	Improving Teacher Quality State Grants
84.357	Reading First State Grants

Dollar threshold used to distinguish between Type A and Type B programs: \$3,000,000

Auditee qualified as low-risk auditee? yes

Section II – Financial Statement Findings

FINDING 2010-1, COMPUTER OUTPUT

The School Corporation did not maintain supporting records to enable us to verify the receipt and disbursement activity reflected in the Biannual Financial Report (Form 9) submitted to the Indiana Department of Education. We were provided access to the School Corporation's electronic accounting system Electronic Ledger.

INDIANAPOLIS PUBLIC SCHOOLS  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
(Continued)

For many funds, the receipts and disbursements recorded in the Electronic Ledger exceeded the amounts shown in the School Corporation's Form 9 Report. The fund balances in Electronic Ledger were in agreement with the fund balances shown in the Form 9 Report. The system includes various fields such as: Refunds and Adjustments, Budgetary Fund Balance Unreserved, Fund Balance Reserved for Encumbrances, Salaries Payable, Accounts Receivable, Estimated Revenues, as well as various Employee Benefit accounts. Amounts in these fields are included when Fund receipt and disbursement queries are made on the Electronic Ledger system. The electronic accounting system sometimes includes thousands of record fields for a particular fund. The School Corporation has hundreds of funds. Therefore, we were unable to verify the Form 9 figures precisely because hundreds or thousands of records would have to be examined for each fund in order to isolate the source of the discrepancy between the electronic accounting system receipts and disbursements and the Form 9 receipts and disbursements.

We feel confident the Form 9 shows the correct receipt and disbursement amounts because the electronic accounting system includes so many record fields that are not typically included in the general ledger. The problem affects most of the funds but not all of them. The receipts and disbursements shown in the electronic accounting system and the receipts and disbursements shown on the Form 9 were the same for some funds.

Public records, financial statement information and supporting information generated through a computer system should be printed out on paper, printed to disk or maintained on-line at the end of each reporting year and retained for audit. Information must be maintained in a manner that will allow access for audit and public inquiry on equipment of the governmental unit. (Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, Chapter 9)

Preparation of the Financial Report for the State Department of Education will be relatively easy from currently posted records in the system. Simply refer to the accounts in the Ledger of Receipts (Form 508) or approved computerized equivalent for the receipts required for the report and continue the process for the disbursements section of the report by using the accounts in the Ledger of Appropriations, Allotments, Encumbrances, Disbursements and Balances (Form 512) or approved computerized equivalent. The report must agree with the totals and the balances reflected in the Fund Ledger and All Funds-Control account. Performance reporting would be as required by IC 20-20-8. (Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, Chapter 5)

We recommended that the School Corporation pursue identifying the source of the differences between the electronic accounting system receipts and disbursements and the Form 9 receipts and disbursements.

Not being able to trace the Form 9 Receipts and Disbursements to the Electronic Ledger could result in issuing an audit report with an opinion, other than unqualified. Issuing an opinion, other than unqualified, could negatively affect the School Corporation's ability to obtain grants and loans.

FINDING 2010-2. ADJUSTMENT TO THE TEXTBOOK RENTAL FUND

There were a series of adjustments made in the Textbook Rental Fund in the amount of \$3,305,838.95. These adjustments were an increase in disbursements and a decrease in the Textbook Rental Fund balance. The adjustments were made in the time frame between January 1, 2009 and June 30, 2009, and reflect an adjustment to a previously issued Biannual Financial (Form 9) Report. The adjustment brought the current Form 9 Report into balance with the electronic ledgers. The adjustment was made by a former employee and detail as to the reason for the adjustment was not maintained.

INDIANAPOLIS PUBLIC SCHOOLS  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
(Continued)

The computerized accounting system must maintain electronic audit trails sufficient to trace all transactions from original source of entry into the system, through all system processing, and to the results produced by the system. The audit trails must also maintain sufficient information to trace all transactions from the final results produced by the system, through all system processing, and to the original source of entry into the system. Audit trails must also identify the user that processed the transaction or updated the information. These audit trails must be protected from modification and deletion. (Accounting and Uniform Compliance Guidelines Manual for Schools, Chapter 10)

Large adjustments made without an audit trail of supporting documentation could result in issuing an audit report with an opinion other than unqualified. Issuing an opinion, other than unqualified, could negatively affect the School Corporation's ability to obtain grants and loans.

We recommended that the School Corporation maintain an adequate audit trail for any adjustments.

Section III – Federal Award Findings and Questioned Costs

No matters are reportable.

INDIANAPOLIS PUBLIC SCHOOLS  
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

No matters were reportable.

**Indianapolis Public Schools  
State Board of Accounts Corrective Action Plan for Audit Findings  
IPS Response to Corporation Findings July 1, 2008 through June 30, 2010**

**IPS Response to State Board of Accounts Finding 2010-1: Computer Output**

As stated in the finding, “The fund balances in MUNIS were in agreement with the fund balances shown in the Form 9 Report.” This would indicate the receipts and disbursements within the system are recorded correctly. As also reported in the findings, it is difficult to isolate the proper receipts and disbursements when querying the system due to the number of accounts and the number of activity lines within each account. It has been suggested by the auditors that instead of querying the financial system, it would be more helpful to have reports of receipts and disbursements that tie back to the Form 9 Report.

For future audits, IPS will prepare specific reports of receipts and disbursements as they are requested.

**IPS Response to State Board of Accounts Finding 2010-2: Adjustment to the Textbook Rental Account**

The adjustment in question was an adjustment to a previously issued Form 9 Report. The adjustment brought the current Form 9 Report into balance with the electronic ledgers. The adjustment was made by a former employee and detail as to the reason for the adjustment was not maintained.

For future audits, IPS will maintain an adequate audit trail for adjustments.

INDIANAPOLIS PUBLIC SCHOOLS  
EXIT CONFERENCE

The contents of this report were discussed on February 10, 2011, with Dr. Eugene G. White, Superintendent of Schools; Dr. Willie Giles, Deputy Superintendent of Schools; Debra Hinline, Treasurer; Elizabeth Gore, President of the School Board; Marianna Zaphiriou, Vice President of the School Board; Paul Carpenter Wilson, Assistant Business Manager; John Perkins, Controller; and Regina May, Staff Auditor. The official response has been made a part of this report and may be found on pages 103 through 107.



Indianapolis Public Schools

The John Morton-Finney Center for Educational Services  
120 East Walnut Street  
Indianapolis, IN 46204

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Eugene G. White, Ed.D.  
Superintendent

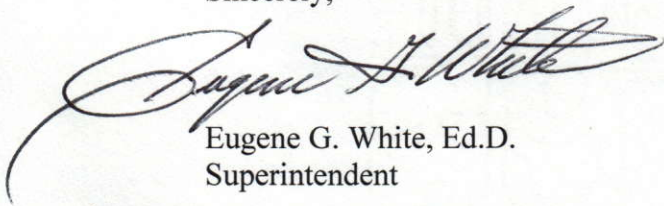
Feb. 14, 2011

Indiana State Board of Accounts  
302 W. Washington Street  
Room E418  
Indianapolis, IN 46204

Dear Sir or Madam:

Please find attached the responses to the State Board of Accounts 2008-2010 audit of Indianapolis Public Schools.

Sincerely,



Eugene G. White, Ed.D.  
Superintendent

Cc: Debra Hinline, Chief of Business and Financial Services  
Regina May, Staff Auditor  
File

Attachment  
Audit Responses

RECEIVED

FEB 16 2011

STATE BOARD OF ACCOUNTS

**IPS Response to State Board of Accounts Comment -- Adjustments not posted:**

Many of the remaining adjustments are due to the transition of the financial software. IPS is working to post the adjustments necessary and will keep the reconciliations timely in the future.

**IPS Response to State Board of Accounts Comment -- Overpayment of Retiree Health Premiums**

The retired teachers have set up repayment plans with IPS.

**IPS Response to State Board of Accounts Comment -- Overdrawn Cash Balances:**

Due to the policy of the Department of Education shifting from the draw down in our federal funds to a reimbursement model we will experience negative balances in grant funds going forward due to the timing of the reimbursements.

**IPS Response to State Board of Accounts Comment -- Computer Output**

As stated in the finding, "The fund balances in MUNIS were in agreement with the fund balances shown in the Form 9 Report." This would indicate the receipts and disbursements within the system are recorded correctly. As also reported in the findings, it is difficult to isolate the proper receipts and disbursements when querying the system due to the number of accounts and the number of activity lines within each account. It has been suggested by the auditors that instead of querying the financial system, it would be more helpful to have reports of receipts and disbursements that tie back to the Form 9 Report.

For future audits, IPS will prepare specific reports of receipts and disbursements as they are requested.

**IPS Response to State Board of Accounts Comment -- Adjustment to the Textbook Rental Account**

The adjustment in question was an adjustment to a previously issued Form 9 Report. The adjustment brought the current Form 9 Report into balance with the electronic ledgers. The adjustment was made by a former employee and detail as to the reason for the adjustment was not maintained.

For future audits, IPS will maintain an adequate audit trail for adjustments.

**IPS Response to State Board of Accounts Comment – Grant Funds:**

The grants in question are primarily private foundation dollars and were awarded to the specific schools, many with the understanding that the dollars were not to be accounted for at the corporation level. Under PL340, IPS has decentralized much of the individual school daily operation and allowed the school to seek grants for the specific operation of their buildings. IPS officials require that such grants be accounted for in accordance with accounting procedures described in the Accounting and Uniform Compliance Guidelines Manual for Extra-Curricular Accounts. IPS Officials have not become aware, nor have they been informed by any of the grantors, nor the Indiana State Board of Accounts that expenditures were inconsistent with the requirements of the grants.

From the examples identified, it would appear that question raised does not deal with the legitimacy, purpose, or consistency with the grant requirements, but rather the fact that the State Board of Accounts wants the paperwork dealing with the day-to-day activities of the grant maintained at the central office rather than the building. To maintain the day-to-day activity of these grants at the district level is inconsistent with the philosophy of PL-340.

IPS Officials will review and evaluate with the principals and treasurers the procedure currently used for the accountability of grant funds. IPS will also hold staff accountable for any deviation from grant requirements that are not approved by the grantor.

**IPS Response to State Board of Accounts Comment – Facility Usage Fees:**

Under PL 340, IPS has decentralized much of the individual school daily operation and allowed the school to control usage fees directly related to the operation of their building. IPS Officials require that such usage fees be accounted for in accordance with accounting procedures described in the Accounting and Uniform Compliance Guidelines Manual for Extracurricular Accounts.

From the examples identified, it would appear that the question raised does not deal with the legitimacy, purpose, or consistency with the accounting of the funds, but rather the fact that the State Board of Accounts wants the paperwork dealing with the day-to-day activities of the usage fees maintained at the central office rather than the building. To maintain the day-to-day activity of these usage fees at a district level is inconsistent with the philosophy of PL-340.

However, beginning with the 2010-2011 school year, IPS has changed its procedure concerning facility usage. It is currently operated at the district level thru the IPS Facilities Management Division.

**Arsenal Technical High School**

PETTY CASH FUND ACTIVITY

As stated in the previous audit report responses, IPS General Counsel interprets the provisions of IC-36-1-8-1, and IC-36-1-8-3 to grant authority to a School Board to establish a petty cash fund for any of its offices. Pursuant to the provisions of this code the IPS Board of School Commissioners by Resolution #3102-91 August 1991, granted authority to schools to establish and maintain a petty cash fund. However, as of June 30, 2011 all school petty cash funds will be closed.

SUPPORTING DOCUMENTATION

The claim in question in the amount of \$388.82 has been located. It had been inadvertently excluded from the records when submitted for audit. The second claim noted contained all the documentation that was available from the vendor.

DESIGNATED DEPOSITORY

The school was unaware that the Federal Center Credit Union was not a Designated Depository when it purchased a CD in July 2010. The CD was purchased from this institution because it offered the best interest rate.

**Broad Ripple High School**

PETTY CASH FUND ACTIVITY

As stated in the previous audit report responses, IPS General Counsel interprets the provisions of IC-36-1-8-1, and IC-36-1-8-3 to grant authority to a School Board to establish a petty cash fund for any of its offices. Pursuant to the provisions of this code the IPS Board of School Commissioners by Resolution #3102-91 August 1991, granted authority to schools to establish and maintain a petty cash fund. However, as of June 30, 2011 all school petty cash funds will be closed.

**Emmerich Manual High School**

PETTY CASH FUND ACTIVITY

As stated in the previous audit report responses, IPS General Counsel interprets the provisions of IC-36-1-8-1, and IC-36-1-8-3 to grant authority to a School Board to establish a petty cash fund for any of its offices. Pursuant to the provisions of this code the IPS Board of School Commissioners by Resolution #3102-91 August 1991, granted authority to schools to establish and maintain a petty cash fund. However, as of June 30, 2011 all school petty cash funds will be closed.

**Thomas Carr Howe Community High School**

DEPOSITS

School officials understand that deposits are to be made within one business day. They will continue their effort to ensure they are timely with all deposits.

**Edgar H. Evans Elementary School #11**

CASH DISBURSMENTS  
SUPPORTING DOCUMENTATION  
SALES TAX

As stated in our response to our prior audit, obtaining and using a debit/ATM card is against IPS Policy. The ECA Treasurer in question had reimbursed the extra-curricular account for this use when identified during 2009 and had been removed as treasurer. It was this situation that had led to all three of the above comments.

**Washington Irving Elementary School #14**

USE OF FORM SA-7, CLAIM FOR PAYMENT

School officials understand this comment and will work on being more complete with adequate documentation in the future.

**Minnie Hartman Elementary School #78**

PUBLIC RECORD RETENTION

During the closing process of this elementary school at the end of 2008-2009 all school records were boxed and sent to storage. During this process the box containing extracurricular receipts and claims were inadvertently included in the boxes sent to storage rather than maintained separately for audit. IPS was able to provide the checkbook and bank statements to document the use of the account until its closure.