

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

EXAMINATION REPORT
OF
MAUMEE RIVER BASIN COMMISSION
ALLEN COUNTY, INDIANA
January 1, 2007 to December 31, 2009



FILED
11/30/2010

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OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Director	Rodney Renkenberger	01-01-07 to 12-31-10
Treasurer	Michael Kline	01-01-07 to 12-31-10
President of the Advisory Board	Allan D. Frisinger	01-01-07 to 12-31-10



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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE MAUMEE RIVER BASIN COMMISSION, ALLEN COUNTY, INDIANA

We have examined the financial information presented herein of the Maumee River Basin Commission (Commission), for the period of January 1, 2007 to December 31, 2009. The Commission's management is responsible for the financial information presented herein. Our responsibility is to express an opinion based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the financial information presented herein and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

In our opinion, the financial information referred to above presents fairly, in all material respects, the financial information of the Commission for the years ended December 31, 2007, 2008, and 2009, based on the criteria set forth in the uniform compliance guidelines established by the Indiana State Board of Accounts.

STATE BOARD OF ACCOUNTS

September 22, 2010

MAUMEE RIVER BASIN COMMISSION
SCHEDULES OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES
GOVERNMENTAL FUND TYPE
As Of And For The Years Ended December 31, 2007, 2008, And 2009

	<u>Cash and Investments 01-01-07</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Cash and Investments 12-31-07</u>
Governmental Fund: General	<u>\$ 739,656</u>	<u>\$ 226,475</u>	<u>\$ 217,103</u>	<u>\$ 749,028</u>
	<u>Cash and Investments 01-01-08</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Cash and Investments 12-31-08</u>
Governmental Fund: General	<u>\$ 749,028</u>	<u>\$ 456,032</u>	<u>\$ 669,717</u>	<u>\$ 535,343</u>
	<u>Cash and Investments 01-01-09</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Cash and Investments 12-31-09</u>
Governmental Fund: General	<u>\$ 535,343</u>	<u>\$ 231,387</u>	<u>\$ 192,991</u>	<u>\$ 573,739</u>

The accompanying notes are an integral part of the financial information.

MAUMEE RIVER BASIN COMMISSION
NOTES TO FINANCIAL INFORMATION

Note 1. Introduction

The Commission was established under the laws of the State of Indiana. The Commission operates under an appointed governing board. The governing board consists of each of the participating counties which are Adams, Allen, DeKalb, Noble, Steuben, and Wells; one representative of the soil and water conservation district of each participating county; and the County Surveyor from each participating county. The Commission was created for the purpose of developing a plan to control flooding, regulate watercourses, and develop and promote good soil and water conservation practices and procedures in the Maumee River basin.

Note 2. Fund Accounting

The Commission uses funds to report on its cash and investments and the results of its operations on a cash basis. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain governmental functions or activities.

Note 3. Deposits and Investments

Deposits, made in accordance with Indiana Code 5-13, with financial institutions in the State of Indiana at year end were entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statute (IC 5-13-9) authorizes the District to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 4. Pension Plan

Employees of the Commission are Allen County employees. The Commission reimburses Allen County for all costs associated with the payroll. Included with these costs is the employer's contributions to the Indiana Public Employees' Retirement Fund (PERF), an agent multiple-employer public employee retirement system, which acts as a common investment and administrative agent for state employees and employees of various subdivisions of the State of Indiana. The employer's contribution consists of the employer's portion at Allen County's rate and the employee's 3% contribution.

MAUMEE RIVER BASIN COMMISSION
EXIT CONFERENCE

The contents of this report were discussed on September 22, 2010, with Rodney Renkenberger, Director. Our examination disclosed no material items that warrant comment at this time.