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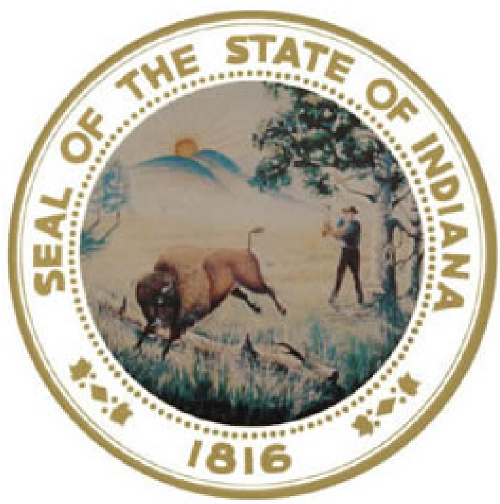
STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

EXAMINATION REPORT
OF

OHIO COUNTY CONVENTION, TOURISM
AND VISITOR'S COMMISSION
OHIO COUNTY, INDIANA

January 1, 2007 to December 31, 2009



FILED
10/15/2010

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OFFICIALS

Office	Official	Term
Treasurer	Mona D. Cook	01-01-07 to 12-31-10
Executive Director	Sherry L. Timms	01-01-07 to 12-31-10
President of the Board	Mary Turner	01-01-07 to 12-31-10

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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE OHIO COUNTY CONVENTION, TOURISM AND VISITOR'S COMMISSION, OHIO COUNTY, INDIANA

We have examined the financial information presented herein of Ohio County Convention, Tourism and Visitor's Commission (Commission), for the period of January 1, 2007 to December 31, 2009. The Commission's management is responsible for the financial information presented herein. Our responsibility is to express an opinion based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the financial information presented herein and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

In our opinion, the financial information referred to above presents fairly, in all material respects, the financial information of the Commission for the years ended December 31, 2007, 2008, and 2009, based on the criteria set forth in the uniform compliance guidelines established by the Indiana State Board of Accounts.

STATE BOARD OF ACCOUNTS

July 28, 2010

OHIO COUNTY CONVENTION, TOURISM AND VISITOR'S COMMISSION
SCHEDULES OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES
ALL GOVERNMENTAL FUND TYPES
As Of And For The Years Ended December 31, 2007, 2008, And 2009

	Cash and Investments 01-01-07	Receipts	Disbursements	Cash and Investments 12-31-07
Governmental Funds:				
General	$ 64,474	$ 346,537	$ 318,759	$ 92,252
Fine Arts Grant	-	140,539	61,691	78,848
Totals	$ 64,474	$ 487,076	$ 380,450	$ 171,100

	Cash and Investments 01-01-08	Receipts	Disbursements	Cash and Investments 12-31-08
Governmental Funds:				
General	$ 92,252	$ 357,433	$ 362,393	$ 87,292
Fine Arts Grant	78,848	58,346	104,744	32,450
Totals	$ 171,100	$ 415,779	$ 467,137	$ 119,742

	Cash and Investments 01-01-09	Receipts	Disbursements	Cash and Investments 12-31-09
Governmental Funds:				
General	$ 87,292	$ 330,644	$ 339,800	$ 78,136
Fine Arts Grant	32,450	1,403	33,853	-
Totals	$ 119,742	$ 332,047	$ 373,653	$ 78,136

The accompanying notes are an integral part of the financial information.

OHIO COUNTY CONVENTION, TOURISM AND VISITOR'S COMMISSION
NOTES TO FINANCIAL INFORMATION

Note 1. Introduction

The Commission was established under the laws of the State of Indiana. The Commission provides the following services: promotion and public relations, culture and recreation, and general administrative services.

Note 2. Fund Accounting

The Commission uses funds to report on its cash and investments and the results of its operations on a cash basis. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain governmental functions or activities.

Note 3. Budgets

The operating budget is initially prepared and approved at the local level and by the Ohio County Council.

Note 4. Deposits and Investments

Deposits, made in accordance with Indiana Code 5-13, with financial institutions in the State of Indiana at year end were entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statute (IC 5-13-9) authorizes the Commission to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

OHIO COUNTY CONVENTION, TOURISM AND VISITOR'S COMMISSION
EXIT CONFERENCE

The contents of this report were discussed on July 28, 2010, with Sherry L. Timms, Executive Director, and Mary Turner, President of the Board. Our examination disclosed no material items that warrant comment at this time.