

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

EXAMINATION REPORT  
OF  
COUNTY AUDITOR  
GIBSON COUNTY, INDIANA  
January 1, 2008 to December 31, 2008



**FILED**  
10/06/2010



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COUNTY OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Auditor	Mary B. Key	01-01-05 to 12-31-12
President of the County Council	Tom Memmer Tony Wolfe Jeremy Overton	01-01-08 to 12-31-08 01-01-09 to 12-31-09 01-01-10 to 12-31-10
President of the Board of County Commissioners	N. Sherrell Marginet Robert Townsend	01-01-08 to 12-31-08 01-01-09 to 12-31-10



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

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TO: THE OFFICIALS OF GIBSON COUNTY

We have examined the records of the County Auditor for the period from January 1, 2008 to December 31, 2008, and certify that the records and accountability for cash and other assets are satisfactory to the best of our knowledge and belief, except as stated in the Examination Results and Comments. The financial transactions of this office are reflected in the Examination Report of Gibson County for the year 2008.

STATE BOARD OF ACCOUNTS

July 22, 2010

COUNTY AUDITOR  
GIBSON COUNTY  
EXAMINATION RESULT AND COMMENT

CAPITAL ASSETS

Capital asset records were not updated in 2008; therefore accurate totals for December 31, 2008, did not exist. A similar comment was in several prior reports.

Every governmental unit should have a complete inventory of all capital assets owned which reflect their acquisition value. Such inventory should be recorded on the Capital Assets Ledger Form. A complete inventory should be taken at least every two years for good internal control and for verifying account balances carried in the accounting records. (Accounting and Uniform Compliance Guidelines Manual for Auditors, Chapter 14)

COUNTY AUDITOR  
GIBSON COUNTY  
EXIT CONFERENCE

The contents of this report were discussed on August 26, 2010, with Mary B. Key, Auditor; Robert Townsend, President of the Board of County Commissioners; and Bob Allen, County Council member. The officials concurred with our finding.