

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

ANNUAL FINANCIAL REPORT

2009

BOONE COUNTY, INDIANA



FILED

09/22/2010

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Auditor	Melody Price	01-01-09 to 12-31-12
Treasurer	Deanna Willhoite	01-01-09 to 12-31-12
Clerk	Penny Bogan	01-01-09 to 12-31-12
Sheriff	Ken Campbell	01-01-07 to 12-31-10
Recorder	Mary Alice Baldwin	01-01-09 to 12-31-12
President of the Board of County Commissioners	Harold "Huck" Lewis Marc Applegate Charles Eaton	01-01-09 to 05-23-09 05-24-09 to 12-31-09 01-01-10 to 12-31-10
President of the County Council	Steve Jacob	01-01-09 to 12-31-10



STATE OF INDIANA
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INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

TO: THE OFFICIALS OF BOONE COUNTY, INDIANA

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Boone County (County), as of and for the year ended December 31, 2009, which collectively comprise the County's basic financial statements as listed in the Table of Contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

As discussed in Note I, the County prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the cash and investment basis and budget laws of the State of Indiana, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

As discussed in Note I, the financial statements referred to above do not include a number of component units of the County which should have been included to fairly present the financial position of the County.

In our opinion, except that the omission of the component units of the County referred to in the preceding paragraph results in incomplete presentation, the financial statements referred to above present fairly, in all material respects, the respective cash and investment balances of the governmental activities, each major fund, and the aggregate remaining fund information of the County as of December 31, 2009, and the respective cash receipts and cash disbursements during the year then ended on the basis of accounting described in Note I.

In accordance with Government Auditing Standards, we have also issued a report dated May 18, 2010, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
(Continued)

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

Included in the financial statements are the receipts and disbursements activity from emergency telephone system fees (IC 36-8-16) and enhanced wireless emergency telephone fees (IC 36-8-16.5). In accordance with IC 36-8-16-14 and IC 36-8-16.5-41 these fees have been subjected to an annual audit performed by the State Board of Accounts and, in our opinion, are fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

The Schedules of Funding Progress are not required parts of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management, regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

The County has not presented Management's Discussion and Analysis, Schedules of Contributions From the Employer and Other Contributing Entities, or Budgetary Comparison Schedules that accounting principles generally accepted in the United States of America has determined is necessary to supplement, although not required to be part of, the basic financial statements.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The Combining Schedules, as listed in the Table of Contents, and Schedule of Long-Term Debt are presented for additional analysis and are not required parts of the basic financial statements. The Combining Schedules, as listed in the Table of Contents, have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The Schedule of Long-Term Debt has not been subjected to the auditing procedures applied by us in the audit of the basic financial statements and, accordingly, we express no opinion on the schedule.

STATE BOARD OF ACCOUNTS

May 18, 2010



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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

TO: THE OFFICIALS OF BOONE COUNTY, INDIANA

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Boone County (County), as of and for the year ended December 31, 2009, which collectively comprise the County's basic financial statements and have issued our report thereon dated May 18, 2010. The opinions to the financial statements were qualified due to the omission of component units resulting in incomplete presentation. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the County's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the entity's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be significant deficiencies or material weaknesses, as defined above.

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS
(Continued)

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

We noted certain matters that we reported to management in a separate letter dated May 18, 2010.

The County's response to the findings identified in our audit is described in the accompanying Corrective Action Plan. We did not audit the County's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of the County's management, County Commissioners, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

May 18, 2010

BOONE COUNTY
STATEMENT OF ACTIVITIES AND NET ASSETS - CASH AND INVESTMENT BASIS
For The Year Ended December 31, 2009

<u>Functions/Programs</u>	Program Receipts			Net (Disbursement) Receipt and Changes in Net Assets	
	<u>Disbursements</u>	<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	Primary Government	
				<u>Governmental Activities</u>	<u>Totals</u>
Primary government:					
Governmental activities:					
General government	\$ 16,606,486	\$ 1,343,278	\$ -	\$ (15,263,208)	\$ (15,263,208)
Public safety	7,578,591	1,406,904	183,226	(5,988,461)	(5,988,461)
Highways and streets	5,553,986	2,050	2,395,183	(3,156,753)	(3,156,753)
Sanitation	-	1,456,412	-	1,456,412	1,456,412
Health and welfare	3,004,548	467,106	299,332	(2,238,110)	(2,238,110)
Economic development	3,930,583	-	-	(3,930,583)	(3,930,583)
Culture and recreation	270,292	-	-	(270,292)	(270,292)
Principal and interest on indebtedness	2,106,662	-	-	(2,106,662)	(2,106,662)
Total governmental activities	39,051,148	4,675,750	2,877,741	(31,497,657)	(31,497,657)
Total primary government	\$ 39,051,148	\$ 4,675,750	\$ 2,877,741	(31,497,657)	(31,497,657)
General receipts:					
Property taxes				10,034,744	10,034,744
Income taxes				10,529,296	10,529,296
Intergovernmental				187,215	187,215
Other local sources				5,874,518	5,874,518
Grants and contributions not restricted to specific programs				12,662	12,662
Investment earnings				1,372,358	1,372,358
Total general receipts				28,010,793	28,010,793
Change in net assets				(3,486,864)	(3,486,864)
Net assets - beginning				41,726,177	41,726,177
Net assets - ending				\$ 38,239,313	\$ 38,239,313
<u>Assets</u>					
Cash and investments				\$ 22,177,901	\$ 22,177,901
Restricted assets:					
Cash and investments				16,061,412	16,061,412
Total assets				\$ 38,239,313	\$ 38,239,313
<u>Net Assets</u>					
Restricted for:					
General government				\$ 1,218,402	\$ 1,218,402
Public safety				747,485	747,485
Highways and streets				994,019	994,019
Debt service				3,002,311	3,002,311
Capital outlay				10,099,195	10,099,195
Unrestricted				22,177,901	22,177,901
Total net assets				\$ 38,239,313	\$ 38,239,313

The notes to the financial statements are an integral part of this statement.

BOONE COUNTY
STATEMENT OF ASSETS AND FUND BALANCES AND RECEIPTS,
DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
GOVERNMENTAL FUNDS
For The Year Ended December 31, 2009

	General Fund	Economic Development Fund	Rainy Day	Cumulative Bridge	Other Governmental Funds	Totals
Receipts:						
Taxes	\$ 14,804,118	\$ 44,391	\$ 2,829,700	\$ 1,189,683	\$ 2,948,506	\$ 21,816,398
Licenses and permits	3,218	-	-	-	24,020	27,238
Intergovernmental	31,456	-	-	72,385	2,975,999	3,079,840
Charges for services	936,654	-	-	-	2,886,522	3,823,176
Fines and forfeits	300,180	-	-	-	486,428	786,608
Other	1,587,994	-	-	3,328	3,153,445	4,744,767
Total receipts	17,663,620	44,391	2,829,700	1,265,396	12,474,920	34,278,027
Disbursements:						
General government	12,908,176	-	7,240	-	3,134,090	16,049,506
Public safety	5,641,016	-	-	-	1,937,575	7,578,591
Highways and streets	693,649	-	-	-	3,769,754	4,463,403
Health and welfare	309,099	-	-	-	2,691,544	3,000,643
Economic development	-	211,008	-	-	3,719,575	3,930,583
Culture and recreation	252,459	-	-	-	-	252,459
Debt service:						
Principal	58,660	-	-	-	145,000	203,660
Interest	12,955	-	-	-	1,890,047	1,903,002
Capital outlay:						
General government	12,001	-	-	-	544,979	556,980
Highways and streets	-	-	-	1,090,583	-	1,090,583
Health and welfare	3,875	-	-	-	30	3,905
Culture and recreation	17,833	-	-	-	-	17,833
Total disbursements	19,909,723	211,008	7,240	1,090,583	17,832,594	39,051,148
Excess (deficiency) of receipts over disbursements	(2,246,103)	(166,617)	2,822,460	174,813	(5,357,674)	(4,773,121)
Other financing sources (uses):						
Other receipts	1,286,257	-	-	-	-	1,286,257
Total other financing sources (uses)	1,286,257	-	-	-	-	1,286,257
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(959,846)	(166,617)	2,822,460	174,813	(5,357,674)	(3,486,864)
Cash and investment fund balance - beginning	2,965,848	5,737,998	3,597,584	5,980,786	23,443,961	41,726,177
Cash and investment fund balance - ending	\$ 2,006,002	\$ 5,571,381	\$ 6,420,044	\$ 6,155,599	\$ 18,086,287	\$ 38,239,313
Cash and Investment Assets - Ending						
Cash and investments	\$ 2,006,002	\$ 5,571,381	\$ 6,420,044	\$ -	\$ 8,180,474	\$ 22,177,901
Restricted assets:						
Cash and investments	-	-	-	6,155,599	9,905,813	16,061,412
Total cash and investment assets - ending	\$ 2,006,002	\$ 5,571,381	\$ 6,420,044	\$ 6,155,599	\$ 18,086,287	\$ 38,239,313
Cash and Investment Fund Balance - Ending						
Restricted for:						
General government	\$ -	\$ -	\$ -	\$ -	\$ 1,218,402	\$ 1,218,402
Public safety	-	-	-	-	747,485	747,485
Highways and streets	-	-	-	-	994,019	994,019
Debt service	-	-	-	-	3,002,311	3,002,311
Capital outlay	-	-	-	6,155,599	3,943,596	10,099,195
Unrestricted	2,006,002	5,571,381	6,420,044	-	8,180,474	22,177,901
Total cash and investment fund balance - ending	\$ 2,006,002	\$ 5,571,381	\$ 6,420,044	\$ 6,155,599	\$ 18,086,287	\$ 38,239,313

The notes to the financial statements are an integral part of this statement.

BOONE COUNTY
STATEMENT OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
FIDUCIARY FUNDS
For The Year Ended December 31, 2009

	Pension Trust Funds	Private-Purpose Trust Funds	Agency Funds
	<u> </u>	<u> </u>	<u> </u>
Additions:			
Contributions:			
Employer	\$ 393,809	\$ -	
Plan members	42,162	-	
State	-	-	
Other	-	-	
	<u> </u>	<u> </u>	
Total contributions	<u>435,971</u>	<u>-</u>	
Investment earnings:			
Interest income	105,288	-	
Net appreciation	532,673	-	
	<u> </u>	<u> </u>	
Net investment receipts	<u>637,961</u>	<u>-</u>	
Total additions	<u>1,073,932</u>	<u>-</u>	
Deductions:			
Benefits	177,238	-	
Administrative and general	81,166	-	
	<u> </u>	<u> </u>	
Total deductions	<u>258,404</u>	<u>-</u>	
Excess of total additions over total deductions	815,528	-	
Cash and investment fund balance - beginning	<u>3,403,394</u>	<u>26,482</u>	
Cash and investment fund balance - ending	<u>\$ 4,218,922</u>	<u>\$ 26,482</u>	<u>\$ 7,027,768</u>

The notes to the financial statements are an integral part of this statement.

BOONE COUNTY
NOTES TO FINANCIAL STATEMENTS

I. Summary of Significant Accounting Policies

A. Reporting Entity

The County was established under the laws of the State of Indiana. The County operates under a Council-Commissioner form of government and provides the following services: public safety (police), highways and streets, health, welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The County's financial reporting entity is composed of the following:

Primary Government:	Boone County
Discretely Presented Component Units:	Witham Memorial Hospital Boone County Convention and Visitors

In determining the financial reporting entity, the County complies with the provisions of GASB Statement No. 14, *The Financial Reporting Entity*.

The Witham Memorial Hospital and Boone County Convention and Visitors have been omitted from these financial statements. Accordingly, the financial statements do not include the data of all of the County's component units necessary to fairly present the financial position of the County.

B. Government-Wide and Fund Financial Statements

Government-Wide Financial Statements

The Statement of Activities and Net Assets – Cash and Investment Basis displays information about the reporting government as a whole. It includes all funds of the reporting entity except for fiduciary funds. The statement distinguishes between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services.

Fund Financial Statements

Fund financial statements of the reporting entity are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitutes its assets, fund equity, receipts, and disbursements. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements. However, at this time, the County has not established any enterprise funds.

The County reports the following major governmental funds:

The general fund is the primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

BOONE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

The economic development fund accounts for various projects determined to be beneficial to the community. Financing is provided by a special county option income tax distribution from the state.

The rainy day fund is used to accumulate unexpended and unencumbered balances from property tax supported funds for future use as approved by the county commissioners.

The cumulative bridge fund accounts for the financing and construction or reconstruction of bridges in the county. Financing is provided by an annual property tax levy and state and federal distributions.

Additionally, the County reports the following fund types:

The pension trust funds account for the activities of the sheriff's department pension and disability plans, which accumulate resources for pension and disability benefit payments.

The private purpose trust fund reports a trust arrangement under which principal and income benefit the local school corporations.

The agency funds account for assets held by the county as an agent for employees and local, state, and federal governmental agencies.

C. Measurement Focus and Basis of Accounting

The government-wide, governmental fund, proprietary fund, and fiduciary fund financial statements are reported using the basis of accounting that demonstrates compliance with the cash and investment basis and budget laws of the State of Indiana, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Receipts are recorded when received and disbursements are recorded when paid.

The cash and investment basis of accounting differs from accounting principles generally accepted in the United States of America in that receipts are recognized when received in cash rather than when earned and disbursements are recognized when paid rather than when a liability is incurred. Investment transactions are not presented on the financial statements.

If the County utilized the basis of accounting recognized as generally accepted, the fund financial statements for governmental funds would use the modified accrual basis of accounting, while the fund financial statements for proprietary fund types would use the accrual basis of accounting. All government-wide financials would be presented on the accrual basis of accounting.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Goods or services from such activities are provided to people outside the government (enterprise funds) or other departments or agencies primarily within the government (internal service funds). The County does not have any enterprise or internal service funds.

When both restricted and unrestricted resources are available for use, the County's policy is to use restricted resources first, then unrestricted resources as they are needed.

BOONE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

D. Assets and Cash and Investment Balances

1. Restricted Assets

All restricted assets, as presented in the accompanying financial statements, are restricted due to enabling legislation.

2. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as interest receipts in the year of the sale of the investment.

3. Property Taxes

Normally, property taxes levied are collected by the County Treasurer and are distributed to the County in June and in December. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. Taxable property is assessed at 100% of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which may become delinquent if not paid by May 10 and November 10, respectively. All property taxes collected by the County Treasurer and available for distribution were distributed to the County on or prior to December 31 of the year collected.

4. Capital Assets

Capital assets arising from cash transactions acquired for use in governmental or proprietary fund operations are accounted for as capital outlay disbursements of the fund upon acquisition.

5. Long-Term Debt

Long-term debt arising from cash basis transactions of governmental and proprietary funds is not reported as a liability in the basic financial statements. The debt proceeds are reported as other financing sources and payment of principal and interest reported as disbursements.

6. Equity Classification

Government-Wide Statements

Equity is classified as net assets and displayed in two components:

- a. Restricted net assets – Consists of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws and regulations of other governments, or (2) law through constitutional provisions or enabling legislation.
- b. Unrestricted net assets – All other net assets that do not meet the definition of "restricted."

BOONE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Fund Financial Statements

Governmental fund equity is classified as fund balance. Proprietary fund equity is classified the same as in the government-wide statements.

E. Receipts and Disbursements

Program Receipts

Amounts reported as program receipts include (1) charges to customers or applicants for goods, services, or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general receipts rather than as program receipts. Likewise, general receipts include all taxes.

F. Internal and Interfund Activities

In the process of aggregating the financial information for the government-wide Statement of Activities and Net Assets – Cash and Investment Basis, some amounts reported as interfund activity in the fund financial statements have been eliminated or reclassified.

Fund Financial Statements

1. Interfund services – Sales or purchases of goods and services between funds are reported as receipts and disbursements.
2. Interfund reimbursements – Repayments from funds responsible for certain disbursements to the funds that initially paid for them are not reported as reimbursements but as adjustments to disbursements in the respective funds.
3. Interfund transfers – Flow of assets from one fund to another where repayment is not expected is reported as transfers in and out.
4. Interfund loans – Flow of assets from one fund to another where repayment is expected is reported as interfund loans.

Government-Wide Financial Statements

Interfund activity, if any, is eliminated or reclassified in the government-wide financial statements as follows:

1. Internal activities – Amounts reported as interfund transfers in the fund financial statements are eliminated in the government-wide Statement of Activities and Net Assets – Cash and Investment Basis except for the net amount of transfers between governmental and business-type activities, which are reported as Transfers – Internal Activities. The effects of interfund loans and services between funds, if any, are not eliminated in the government-wide Statement of Activities and Net Assets – Cash and Investment Basis.
2. Primary government and component unit activity – Resource flows between the primary government and the discretely-presented component unit(s) are reported as if they were external transactions and are classified separately from internal activities within the primary government.

BOONE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

II. Stewardship, Compliance and Accountability

Budgetary Information

Annual budgets are adopted on the cash basis, which is not consistent with accounting principles generally accepted in the United States of America. All annual appropriations lapse at calendar year end.

Prior to the first required publication, the fiscal officer of the County submits to the governing board a proposed operating budget for the year commencing the following January 1. Prior to adoption, the budget is advertised and public hearings are conducted by the governing board to obtain taxpayer comments. Prior to November 1, the governing board, through the passage of a resolution/ ordinance, approves the budget for the next year. Copies of the budget resolution/ ordinance and the advertisement for funds for which property taxes are levied or highway use taxes are received are sent to the Indiana Department of Local Government Finance. The budget becomes legally enacted after the fiscal officer of the County receives approval of the Indiana Department of Local Government Finance.

The County's management cannot transfer budgeted appropriations between object classifications of a budget without approval of the governing board. The Indiana Department of Local Government Finance must approve any revisions to the appropriations for any fund or any department of the General Fund. The legal level of budgetary control is by object and department within the fund for the General Fund and by object within the fund for all other budgeted funds.

III. Detailed Notes on All Funds

Deposits and Investments

A. Deposits

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. IC 5-13-8-1 allows a political subdivision of the State of Indiana to deposit public funds in a financial institution only if the financial institution is a depository eligible to receive state funds and has a principal office or branch that qualifies to receive public funds of the political subdivision. The County does not have a deposit policy for custodial credit risk. At December 31, 2009, the County had deposit balances in the amount of \$49,539,685. Of this amount, the following was exposed to custodial credit risk:

	<u>2009</u>
Uninsured deposits collateralized with securities held by the pledging financial institution's trust department or agent, but not in the depositor-government's name	<u>\$ 4,218,921</u>

The remaining bank balances were insured by the Federal Deposit Insurance Corporation or the Public Deposit Insurance Fund, which covers all public funds held in approved depositories.

BOONE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

B. Investments

As of December 31, 2009, the County and the Sheriff's Retirement and Benefit Plan had the following investments:

Investment Type	Sheriff's Retirement and Benefit Pension Plans
U.S. treasuries and securities	\$ 668,810
U.S. agencies	257,957
Corporate bonds	678,646
Corporate stock	2,488,056
Total	\$ 4,093,469

Statutory Authorization for Investments

IC 5-13-9 authorizes the County to invest in securities backed by the full faith and credit of the United States Treasury or fully guaranteed by the United States of America and issued by the United States Treasury, a federal agency, a federal instrumentality, or a federal government sponsored enterprise. Indiana Code also authorizes the County to invest in securities fully guaranteed and issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise. These investments are required by statute to have a stated final maturity of not more than two years.

Indiana Code also provides for investment in money market mutual funds that are in the form of securities of, or interest in, an open-end, no-load, management-type investment company or investment trust registered under the provision of the federal Investment Company Act of 1940, as amended. Investments in money market mutual funds may not exceed 50% of the funds held by the County and available for investment. The portfolio of an investment company or investment trust used must be limited to direct obligations of the United States of America, obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise or repurchase agreements fully collateralized by direct obligations of the United States of America or obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise. The form of securities of, or interest in, an investment company or investment trust must be rated as AAA, or its equivalent by Standard and Poor's Corporation or its successor or Aaa, or its equivalent, by Moody's Investors Service, Inc., or its successor. The form of securities in an investment company or investment trust has a stated final maturity of one day.

Additionally, the County may enter into repurchase agreements with depositories designated by the State Board of Finance as depositories for state deposits involving the County's purchase and guaranteed resale of any interest-bearing obligations issued or fully insured or guaranteed by the United States of America, a United States of America government agency, an instrumentality of the United States of America, or a federal government sponsored enterprise. The repurchase agreement is considered to have a stated final maturity of one day. This agreement must be fully collateralized by interest-bearing obligations as determined by their current market value.

BOONE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

The Sheriff's Pension Plan is not subject to the same investment laws as the County. The Sheriff's Merit Board has not adopted an investment policy for interest rate and credit risk.

Investment Custodial Credit Risk

The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. The County does not have a formal investment policy for custodial credit risk for investments.

The Sheriff's Merit Board has not adopted an investment policy for custodial credit risk for investments.

The following investments held by the County and the Sheriff's Retirement and Benefit Pension Plans were exposed to custodial credit risks because they are uninsured and unregistered with securities held by the counterparty, or the counterparty's trust department or agent, either in the government's name or not in the government's name:

Sheriff's Retirement and Benefit Pension Plans:

Investment Type	2009 Not in the Government's Name
U.S. treasuries and securities	\$ 668,810
U.S. agencies	257,957
Corporate bonds	678,646
Corporate stock	2,488,056
Total	\$ 4,093,469

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The County must follow state statute and limit the stated final maturities of the investments to no more than two years. The County does not have a formal investment policy for interest rate risk for investments.

The Sheriff's Merit Board has not adopted a formal investment policy for interest rate risk.

BOONE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Sheriff's Retirement and Benefit Pension Plans:

Investment Type	Investment Maturities (in Years)		
	Less Than 1	1-2	More Than 2
U.S. treasuries and securities	\$ 305,827	\$ 33,943	\$ 329,040
U.S. agencies	-	79,387	178,570
Corporate bonds	4,025	28,496	646,125
Totals	<u>\$ 309,852</u>	<u>\$ 141,826</u>	<u>\$ 1,153,735</u>

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The distribution of securities with credit ratings is summarized below. The County does not have a formal investment policy for credit risk for investments.

The Sheriff's Merit Board has not adopted a policy for credit risk.

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The County does not have a policy in regards to concentration of credit risk. United States of America government and United States of America governmental agency securities are exempt from this policy requirement.

The Sheriff's Merit Board has not adopted a policy for the concentration of credit risk.

Foreign Currency Risk

The County does not have a formal policy in regards to foreign currency risk.

The Sheriff's Merit Board has not adopted a formal policy in regards to foreign currency risk.

IV. Other Information

A. Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, and dependents; and natural disasters.

The risks of torts; theft of, damage to, and destruction of assets; errors and omissions; medical benefits to employees, and dependents; and natural disasters are covered by commercial insurance from independent third parties.

Settled claims from risks covered by commercial insurance have not exceeded commercial insurance coverage for the past three years. There were no significant reductions in insurance by major category of risk.

BOONE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

During 2002, the County joined with other governmental entities in the Indiana Public Employers Plan, Inc., a public entity risk pool currently operating as a common risk management and insurance program for 515 member governmental entities. This risk pool was formed in 1990. The purpose of the risk pool is to provide a medium for the funding and administration of job related illnesses or injuries to employees. The County pays an annual premium to the risk pool for its job related illnesses or injuries to employees coverage. The risk pool is considered a self-sustaining risk pool that will provide coverage for its members for up to \$1,000,000 per insured event. The risk pool obtains independent coverage for insured events in excess of the \$1,000,000 limit.

B. Subsequent Events

Witham Memorial Hospital issued bonds for which the county entered into a tax support agreement for a portion of those bonds.

C. Pension Plans

Agent Multiple-Employer and Single-Employer Defined Benefit Pension Plans

1. Public Employees' Retirement Fund

Plan Description

The County contributes to the Indiana Public Employees' Retirement Fund (PERF), a defined benefit pension plan. PERF is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in the defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the PERF Board, most requirements of the system and give the County authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of member's contributions, set by state statute at 3% of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

PERF administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. The report may be obtained by contacting:

Public Employees' Retirement Fund
Harrison Building, Room 800
143 West Market Street
Indianapolis, IN 46204
Ph. (317) 233-4162

Funding Policy

The contribution requirements of plan members for PERF are established by the Board of Trustees of PERF. The total contributions made to PERF by the County during the period were \$459,832.

BOONE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

2. County Police Retirement Plan

Plan Description

The County contributes to the County Police Retirement Plan, which is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides retirement, death, and disability benefits to plan members and beneficiaries. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy

The contribution requirements of plan members for the County Police Retirement Plan are established by state statute. The contributions made by the County during the period were \$326,604.

3. County Police Benefit Plan

Plan Description

The County contributes to the County Police Benefit Plan which is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides dependent pensions, life insurance, and disability benefits to plan members and beneficiaries. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy

The contribution requirements of plan members for the County Police Benefit Plan are established by state statute. The contributions made by the County during the period were \$36,350.

BOONE COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULES OF FUNDING PROGRESS

Public Employees' Retirement Fund

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (a-b)	Funded Ratio (a/b)	Covered Payroll (c)	Unfunded AAL as a Percentage of Covered Payroll ((a-b)/c)
07-01-07	\$ 5,096,101	\$ 5,395,791	\$ (299,690)	94%	\$ 6,049,416	(5%)
07-01-08	5,664,469	6,161,061	(496,592)	92%	6,298,057	(8%)
07-01-09	5,399,971	6,299,737	(899,766)	86%	7,230,735	(12%)

Sheriff's Retirement Pension Plan

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (a-b)	Funded Ratio (a/b)	Covered Payroll (c)	Unfunded AAL as a Percentage of Covered Payroll ((a-b)/c)
01-01-08	\$ 3,987,941	\$ 4,956,965	\$ (969,024)	80%	\$ 1,337,494	(72%)
01-01-09	3,908,513	5,291,589	(1,383,076)	74%	1,320,697	(105%)
01-01-09	4,323,183	5,552,252	(1,229,069)	78%	1,316,371	(93%)

Sheriff's Benefit Plan

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Excess of Assets Over AAL (a-b)	Funded Ratio (a/b)	Covered Payroll (c)	Excess AAL as a Percentage of Covered Payroll ((a-b)/c)
01-01-08	\$ 204,411	\$ 204,411	\$ -	100%	\$ 1,337,494	0%
01-01-09	175,559	175,559	-	100%	1,320,697	0%
01-01-09	193,868	193,868	-	100%	1,316,371	0%

BOONE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2009

	Local Road & Street	Accident Report	Sheriff Firearms	Bcsc li Drug & Alcohol Program	Clerks Record Perpetuation	Prosecutor Deferral User Fund	Enhanced 911
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	24,020	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	506,696	4,812	-	-	17,457	144,401	-
Fines and forfeits	-	-	-	104,995	-	-	-
Other	-	-	-	10,824	-	-	516,280
Total receipts	506,696	4,812	24,020	115,819	17,457	144,401	516,280
Disbursements:							
General government	-	-	-	-	12,131	-	-
Public safety	-	1,889	7,332	102,469	-	217,453	578,989
Highways and streets	690,735	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
General government	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Total disbursements	690,735	1,889	7,332	102,469	12,131	217,453	578,989
Excess (deficiency) of receipts over disbursements	(184,039)	2,923	16,688	13,350	5,326	(73,052)	(62,709)
Cash and investment fund balance - beginning	259,483	5,977	17,627	52,705	31,087	187,289	512,547
Cash and investment fund balance - ending	<u>\$ 75,444</u>	<u>\$ 8,900</u>	<u>\$ 34,315</u>	<u>\$ 66,055</u>	<u>\$ 36,413</u>	<u>\$ 114,237</u>	<u>\$ 449,838</u>
Cash and Investment Assets - Ending							
Cash and investments	\$ -	\$ -	\$ -	\$ 66,055	\$ -	\$ 114,237	\$ -
Restricted assets:							
Cash and investments	75,444	8,900	34,315	-	36,413	-	449,838
Total cash and investment assets - ending	\$ 75,444	\$ 8,900	\$ 34,315	\$ 66,055	\$ 36,413	\$ 114,237	\$ 449,838
Cash and Investment Fund Balance - Ending							
Restricted for:							
General government	\$ -	\$ -	\$ -	\$ -	\$ 36,413	\$ -	\$ -
Public safety	-	8,900	34,315	-	-	-	449,838
Highways and streets	75,444	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	-	-	-	66,055	-	114,237	-
Total cash and investment fund balance - ending	\$ 75,444	\$ 8,900	\$ 34,315	\$ 66,055	\$ 36,413	\$ 114,237	\$ 449,838

BOONE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	Service Of Process	Co Drug Free Community Fund	Drug Awareness Fund	Drain Maintenance	Emergency Plang & Rt-To-Know	Convention Rec Vis. Promo Fund	Highway Dept
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 158,756	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	2,232,821
Charges for services	36,883	-	-	949,716	4,544	-	-
Fines and forfeits	-	40,836	2,410	-	-	-	-
Other	-	-	-	-	-	-	16,182
Total receipts	36,883	40,836	2,410	949,716	4,544	158,756	2,249,003
Disbursements:							
General government	-	-	-	371,862	-	150,000	-
Public safety	-	28,381	841	-	7,727	-	-
Highways and streets	-	-	-	-	-	-	3,079,019
Health and welfare	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
General government	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Total disbursements	-	28,381	841	371,862	7,727	150,000	3,079,019
Excess (deficiency) of receipts over disbursements	36,883	12,455	1,569	577,854	(3,183)	8,756	(830,016)
Cash and investment fund balance - beginning	72,950	71,164	11,798	2,448,327	17,817	202,780	1,748,591
Cash and investment fund balance - ending	<u>\$ 109,833</u>	<u>\$ 83,619</u>	<u>\$ 13,367</u>	<u>\$ 3,026,181</u>	<u>\$ 14,634</u>	<u>\$ 211,536</u>	<u>\$ 918,575</u>
Cash and Investment Assets - Ending							
Cash and investments	\$ 109,833	\$ -	\$ 13,367	\$ 3,026,181	\$ 14,634	\$ 211,536	\$ -
Restricted assets:							
Cash and investments	-	83,619	-	-	-	-	918,575
Total cash and investment assets - ending	<u>\$ 109,833</u>	<u>\$ 83,619</u>	<u>\$ 13,367</u>	<u>\$ 3,026,181</u>	<u>\$ 14,634</u>	<u>\$ 211,536</u>	<u>\$ 918,575</u>
Cash and Investment Fund Balance - Ending							
Restricted for:							
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	83,619	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	918,575
Debt service	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	109,833	-	13,367	3,026,181	14,634	211,536	-
Total cash and investment fund balance - ending	<u>\$ 109,833</u>	<u>\$ 83,619</u>	<u>\$ 13,367</u>	<u>\$ 3,026,181</u>	<u>\$ 14,634</u>	<u>\$ 211,536</u>	<u>\$ 918,575</u>

BOONE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	2006 Reassessment	Recorders Records Perpetuation	County Family & Children	Local Health Maintenance	Pros Pre-Trial Diversion	Guardian Ad Litem User Fee
Receipts:						
Taxes	\$ 317,008	\$ -	\$ 56,436	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	1,266	-	1,414	33,139	-	25,676
Charges for services	-	113,507	81,107	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	5,000	1,822	-	-	28,120	-
Total receipts	323,274	115,329	138,957	33,139	28,120	25,676
Disbursements:						
General government	323,004	62,725	-	-	-	2,400
Public safety	-	-	-	-	20,499	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	1,349,117	23,640	-	-
Economic development	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Total disbursements	323,004	62,725	1,349,117	23,640	20,499	2,400
Excess (deficiency) of receipts over disbursements	270	52,604	(1,210,160)	9,499	7,621	23,276
Cash and investment fund balance - beginning	599,417	373,762	1,210,160	21,265	80,409	141
Cash and investment fund balance - ending	\$ 599,687	\$ 426,366	\$ -	\$ 30,764	\$ 88,030	\$ 23,417
<u>Cash and Investment Assets - Ending</u>						
Cash and investments	\$ -	\$ -	\$ -	\$ 30,764	\$ -	\$ -
Restricted assets:						
Cash and investments	599,687	426,366	-	-	88,030	23,417
Total cash and investment assets - ending	\$ 599,687	\$ 426,366	\$ -	\$ 30,764	\$ 88,030	\$ 23,417
<u>Cash and Investment Fund Balance - Ending</u>						
Restricted for:						
General government	\$ 599,687	\$ 426,366	\$ -	\$ -	\$ -	\$ 23,417
Public safety	-	-	-	-	88,030	-
Highways and streets	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	-	-	-	30,764	-	-
Total cash and investment fund balance - ending	\$ 599,687	\$ 426,366	\$ -	\$ 30,764	\$ 88,030	\$ 23,417

BOONE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	Misdemeanor Fund	Title 4D Clerk	Co Survyr Corner Perpetuation	Co Sheriff Training	Jury Fees	Emergency Response Deliverable
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	10,940	4,949	-	12,862
Fines and forfeits	-	-	-	-	14,350	-
Other	28,630	-	-	-	-	-
Total receipts	28,630	-	10,940	4,949	14,350	12,862
Disbursements:						
General government	34,862	-	15,442	-	5,373	-
Public safety	-	-	-	1,320	-	12,937
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Total disbursements	34,862	-	15,442	1,320	5,373	12,937
Excess (deficiency) of receipts over disbursements	(6,232)	-	(4,502)	3,629	8,977	(75)
Cash and investment fund balance - beginning	97,712	1,498	9,698	17,953	118,346	9
Cash and investment fund balance - ending	\$ 91,480	\$ 1,498	\$ 5,196	\$ 21,582	\$ 127,323	\$ (66)
<u>Cash and Investment Assets - Ending</u>						
Cash and investments	\$ 91,480	\$ 1,498	\$ -	\$ 21,582	\$ -	\$ (66)
Restricted assets:						
Cash and investments	-	-	5,196	-	127,323	-
Total cash and investment assets - ending	\$ 91,480	\$ 1,498	\$ 5,196	\$ 21,582	\$ 127,323	\$ (66)
<u>Cash and Investment Fund Balance - Ending</u>						
Restricted for:						
General government	\$ -	\$ -	\$ 5,196	\$ -	\$ 127,323	\$ -
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	91,480	1,498	-	21,582	-	(66)
Total cash and investment fund balance - ending	\$ 91,480	\$ 1,498	\$ 5,196	\$ 21,582	\$ 127,323	\$ (66)

BOONE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	Senior Services Transit System	Re-Assessment (2005)	Seat Belt Enforcement	Sheriff's Commissary	Co Corrections Fund	Community Correct Grant Fund
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	162,362	-	-	-	-	-
Charges for services	-	-	-	-	-	340,850
Fines and forfeits	-	-	9,750	-	-	-
Other	-	8,790	-	115,689	(433)	-
Total receipts	162,362	8,790	9,750	115,689	(433)	340,850
Disbursements:						
General government	162,362	-	-	-	-	-
Public safety	-	-	12,667	147,875	13,240	348,999
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Total disbursements	162,362	-	12,667	147,875	13,240	348,999
Excess (deficiency) of receipts over disbursements	-	8,790	(2,917)	(32,186)	(13,673)	(8,149)
Cash and investment fund balance - beginning	45,868	711,868	2,501	85,111	78,880	98,453
Cash and investment fund balance - ending	<u>\$ 45,868</u>	<u>\$ 720,658</u>	<u>\$ (416)</u>	<u>\$ 52,925</u>	<u>\$ 65,207</u>	<u>\$ 90,304</u>
<u>Cash and Investment Assets - Ending</u>						
Cash and investments	\$ 45,868	\$ 720,658	\$ (416)	\$ 52,925	\$ 65,207	\$ 90,304
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - ending	<u>\$ 45,868</u>	<u>\$ 720,658</u>	<u>\$ (416)</u>	<u>\$ 52,925</u>	<u>\$ 65,207</u>	<u>\$ 90,304</u>
<u>Cash and Investment Fund Balance - Ending</u>						
Restricted for:						
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	45,868	720,658	(416)	52,925	65,207	90,304
Total cash and investment fund balance - ending	<u>\$ 45,868</u>	<u>\$ 720,658</u>	<u>\$ (416)</u>	<u>\$ 52,925</u>	<u>\$ 65,207</u>	<u>\$ 90,304</u>

BOONE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	Asset Seizure & Forfeiture	Id Security Protection	Ind Criminal Justice Grants	Food & Beverage Tax	Pros Ivd #2	Clerk Ivd #2
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ 322,478	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	161,936	-	-	-
Charges for services	-	26,372	-	-	17,086	64,099
Fines and forfeits	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total receipts	-	26,372	161,936	322,478	17,086	64,099
Disbursements:						
General government	-	2,214	-	875,000	-	7,594
Public safety	-	-	161,936	-	17,907	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Total disbursements	-	2,214	161,936	875,000	17,907	7,594
Excess (deficiency) of receipts over disbursements	-	24,158	-	(552,522)	(821)	56,505
Cash and investment fund balance - beginning	2,830	56,429	14,542	751,956	45,130	11,621
Cash and investment fund balance - ending	<u>\$ 2,830</u>	<u>\$ 80,587</u>	<u>\$ 14,542</u>	<u>\$ 199,434</u>	<u>\$ 44,309</u>	<u>\$ 68,126</u>
<u>Cash and Investment Assets - Ending</u>						
Cash and investments	\$ 2,830	\$ -	\$ 14,542	\$ 199,434	\$ 44,309	\$ 68,126
Restricted assets:						
Cash and investments	-	80,587	-	-	-	-
Total cash and investment assets - ending	<u>\$ 2,830</u>	<u>\$ 80,587</u>	<u>\$ 14,542</u>	<u>\$ 199,434</u>	<u>\$ 44,309</u>	<u>\$ 68,126</u>
<u>Cash and Investment Fund Balance - Ending</u>						
Restricted for:						
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	80,587	-	-	-	-
Highways and streets	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	<u>2,830</u>	<u>-</u>	<u>14,542</u>	<u>199,434</u>	<u>44,309</u>	<u>68,126</u>
Total cash and investment fund balance - ending	<u>\$ 2,830</u>	<u>\$ 80,587</u>	<u>\$ 14,542</u>	<u>\$ 199,434</u>	<u>\$ 44,309</u>	<u>\$ 68,126</u>

BOONE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	Sales Disclosure Assessor	Adult Probation - Sup li	Economic Development Fees	Litter Enforcement	Prob li Administration Fee	Adult Probation User Fee
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	10,815	-	-	-	-	-
Fines and forfeits	-	183,796	-	-	30,418	55,914
Other	-	-	7,975	-	-	-
Total receipts	10,815	183,796	7,975	-	30,418	55,914
Disbursements:						
General government	5,154	-	-	-	-	36,188
Public safety	-	187,978	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Economic development	-	-	7,900	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Total disbursements	5,154	187,978	7,900	-	-	36,188
Excess (deficiency) of receipts over disbursements	5,661	(4,182)	75	-	30,418	19,726
Cash and investment fund balance - beginning	10,441	313,419	5,850	50	171,975	122,980
Cash and investment fund balance - ending	\$ 16,102	\$ 309,237	\$ 5,925	\$ 50	\$ 202,393	\$ 142,706
<u>Cash and Investment Assets - Ending</u>						
Cash and investments	\$ 16,102	\$ 309,237	\$ 5,925	\$ 50	\$ 202,393	\$ 142,706
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - ending	\$ 16,102	\$ 309,237	\$ 5,925	\$ 50	\$ 202,393	\$ 142,706
<u>Cash and Investment Fund Balance - Ending</u>						
Restricted for:						
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	16,102	309,237	5,925	50	202,393	142,706
Total cash and investment fund balance - ending	\$ 16,102	\$ 309,237	\$ 5,925	\$ 50	\$ 202,393	\$ 142,706

BOONE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	Prob I Administration Fee	Juvenile Probation User Fees	Circuit Court Administration	Prosecutor Special Fee Fund	Tobacco Grant	Family & Children #2
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 439,680
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	112,560	51,169
Charges for services	8,410	-	-	10,380	-	-
Fines and forfeits	-	14,595	15,634	-	-	-
Other	-	-	-	-	-	-
Total receipts	8,410	14,595	15,634	10,380	112,560	490,849
Disbursements:						
General government	-	58,586	-	-	-	622,832
Public safety	-	-	-	9,390	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	101,392	-
Economic development	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Total disbursements	-	58,586	-	9,390	101,392	622,832
Excess (deficiency) of receipts over disbursements	8,410	(43,991)	15,634	990	11,168	(131,983)
Cash and investment fund balance - beginning	21,801	121,159	52,408	3,888	27,028	131,983
Cash and investment fund balance - ending	\$ 30,211	\$ 77,168	\$ 68,042	\$ 4,878	\$ 38,196	\$ -
Cash and Investment Assets - Ending						
Cash and investments	\$ 30,211	\$ 77,168	\$ 68,042	\$ 4,878	\$ 38,196	\$ -
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - ending	\$ 30,211	\$ 77,168	\$ 68,042	\$ 4,878	\$ 38,196	\$ -
Cash and Investment Fund Balance - Ending						
Restricted for:						
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	30,211	77,168	68,042	4,878	38,196	-
Total cash and investment fund balance - ending	\$ 30,211	\$ 77,168	\$ 68,042	\$ 4,878	\$ 38,196	\$ -

BOONE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	New Voting Machines	Wireless 911	Tourism Investment	Bd Health Gift Fund	Juvenile Task Force	Firearms Grant
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	-	188,500	3,574	7,945	-	-
Total receipts	-	188,500	3,574	7,945	-	-
Disbursements:						
General government	-	14,387	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	1,786	-	-
Economic development	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Total disbursements	-	14,387	-	1,786	-	-
Excess (deficiency) of receipts over disbursements	-	174,113	3,574	6,159	-	-
Cash and investment fund balance - beginning	11	844,923	289,964	1,181	5,000	3,140
Cash and investment fund balance - ending	\$ 11	\$ 1,019,036	\$ 293,538	\$ 7,340	\$ 5,000	\$ 3,140
<u>Cash and Investment Assets - Ending</u>						
Cash and investments	\$ 11	\$ 1,019,036	\$ 293,538	\$ 7,340	\$ 5,000	\$ 3,140
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - ending	\$ 11	\$ 1,019,036	\$ 293,538	\$ 7,340	\$ 5,000	\$ 3,140
<u>Cash and Investment Fund Balance - Ending</u>						
Restricted for:						
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	11	1,019,036	293,538	7,340	5,000	3,140
Total cash and investment fund balance - ending	\$ 11	\$ 1,019,036	\$ 293,538	\$ 7,340	\$ 5,000	\$ 3,140

BOONE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	Victims Assist Coord Fund	County Health	Boone County Community Clinic	Public Health Cordinator	Community Prepardness Grant	Local Planning Council
Receipts:						
Taxes	\$ -	\$ 814,801	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	33,562	3,086	111,034	-	-	-
Charges for services	-	111,379	98,348	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	-	-	4,717	-	-	-
Total receipts	33,562	929,266	214,099	-	-	-
Disbursements:						
General government	-	-	-	-	-	-
Public safety	1,316	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	893,323	280,166	-	2,908	-
Economic development	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
Health and welfare	-	-	30	-	-	-
Total disbursements	1,316	893,323	280,196	-	2,908	-
Excess (deficiency) of receipts over disbursements	32,246	35,943	(66,097)	-	(2,908)	-
Cash and investment fund balance - beginning	-	534,568	66,097	2,114	12,176	1,474
Cash and investment fund balance - ending	\$ 32,246	\$ 570,511	\$ -	\$ 2,114	\$ 9,268	\$ 1,474
<u>Cash and Investment Assets - Ending</u>						
Cash and investments	\$ 32,246	\$ 570,511	\$ -	\$ 2,114	\$ 9,268	\$ 1,474
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - ending	\$ 32,246	\$ 570,511	\$ -	\$ 2,114	\$ 9,268	\$ 1,474
<u>Cash and Investment Fund Balance - Ending</u>						
Restricted for:						
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	32,246	570,511	-	2,114	9,268	1,474
Total cash and investment fund balance - ending	\$ 32,246	\$ 570,511	\$ -	\$ 2,114	\$ 9,268	\$ 1,474

BOONE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	Sheriff Dept Gift Fund	County User Fee Fund	Investigation Sheriff	Owi Enforcement/Selt Belt	Sex Offender Fee	Agressive Driving
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	16,125	-	-
Charges for services	-	-	12,650	-	3,515	-
Fines and forfeits	-	7,310	-	-	-	-
Other	-	-	-	-	-	7,875
Total receipts	-	7,310	12,650	16,125	3,515	7,875
Disbursements:						
General government	-	-	-	-	-	-
Public safety	-	7,356	9,418	13,400	2,000	10,035
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Total disbursements	-	7,356	9,418	13,400	2,000	10,035
Excess (deficiency) of receipts over disbursements	-	(46)	3,232	2,725	1,515	(2,160)
Cash and investment fund balance - beginning	3,289	492	26,017	(173)	754	1,641
Cash and investment fund balance - ending	<u>\$ 3,289</u>	<u>\$ 446</u>	<u>\$ 29,249</u>	<u>\$ 2,552</u>	<u>\$ 2,269</u>	<u>\$ (519)</u>
<u>Cash and Investment Assets - Ending</u>						
Cash and investments	\$ 3,289	\$ -	\$ 29,249	\$ 2,552	\$ -	\$ -
Restricted assets:						
Cash and investments	-	446	-	-	2,269	(519)
Total cash and investment assets - ending	<u>\$ 3,289</u>	<u>\$ 446</u>	<u>\$ 29,249</u>	<u>\$ 2,552</u>	<u>\$ 2,269</u>	<u>\$ (519)</u>
<u>Cash and Investment Fund Balance - Ending</u>						
Restricted for:						
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	446	-	-	2,269	(519)
Highways and streets	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	<u>3,289</u>	<u>-</u>	<u>29,249</u>	<u>2,552</u>	<u>-</u>	<u>-</u>
Total cash and investment fund balance - ending	<u>\$ 3,289</u>	<u>\$ 446</u>	<u>\$ 29,249</u>	<u>\$ 2,552</u>	<u>\$ 2,269</u>	<u>\$ (519)</u>

BOONE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	Bullet Proof Vest Grant	Law Enforcement Drug Monies	Sheriff Seizure Fund	Outpatient & Alcohol Prev Prog	High Risk Multiple Grant	Childhood Auto Safety
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	2,500	66	-	-	350
Fines and forfeits	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total receipts	-	2,500	66	-	-	350
Disbursements:						
General government	-	-	-	-	-	-
Public safety	11,151	380	-	-	-	1,575
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Total disbursements	11,151	380	-	-	-	1,575
Excess (deficiency) of receipts over disbursements	(11,151)	2,120	66	-	-	(1,225)
Cash and investment fund balance - beginning	17,665	5,873	18,186	5,044	2,080	1,237
Cash and investment fund balance - ending	\$ 6,514	\$ 7,993	\$ 18,252	\$ 5,044	\$ 2,080	\$ 12
<u>Cash and Investment Assets - Ending</u>						
Cash and investments	\$ 6,514	\$ 7,993	\$ 18,252	\$ 5,044	\$ 2,080	\$ 12
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - ending	\$ 6,514	\$ 7,993	\$ 18,252	\$ 5,044	\$ 2,080	\$ 12
<u>Cash and Investment Fund Balance - Ending</u>						
Restricted for:						
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	6,514	7,993	18,252	5,044	2,080	12
Total cash and investment fund balance - ending	\$ 6,514	\$ 7,993	\$ 18,252	\$ 5,044	\$ 2,080	\$ 12

BOONE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	Illegal Weed Control Fund	Interstate Compact Fee	Citis Readiness Initiative	Medical Reserve Corp	Stop Domestic Violence	Pilot Payment Fund
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	21,553	-
Charges for services	2,050	788	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	-	-	19,115	5,000	-	4,882
Total receipts	2,050	788	19,115	5,000	21,553	4,882
Disbursements:						
General government	-	938	12,495	5,200	-	-
Public safety	-	-	-	-	1,115	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Total disbursements	-	938	12,495	5,200	1,115	-
Excess (deficiency) of receipts over disbursements	2,050	(150)	6,620	(200)	20,438	4,882
Cash and investment fund balance - beginning	19,751	225	23,727	14,397	-	-
Cash and investment fund balance - ending	\$ 21,801	\$ 75	\$ 30,347	\$ 14,197	\$ 20,438	\$ 4,882
Cash and Investment Assets - Ending						
Cash and investments	\$ 21,801	\$ 75	\$ 30,347	\$ 14,197	\$ 20,438	\$ 4,882
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - ending	\$ 21,801	\$ 75	\$ 30,347	\$ 14,197	\$ 20,438	\$ 4,882
Cash and Investment Fund Balance - Ending						
Restricted for:						
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	21,801	75	30,347	14,197	20,438	4,882
Total cash and investment fund balance - ending	\$ 21,801	\$ 75	\$ 30,347	\$ 14,197	\$ 20,438	\$ 4,882

BOONE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	H1N1 Influenza	Community Corrections Ctp	Community Corrections Proj Income	Alternate Dispute Fees	Anson Bond	Redevelopment Bond
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	5,165	-	-	-	-
Charges for services	56,065	-	232,925	-	-	-
Fines and forfeits	-	-	-	6,420	-	-
Other	-	-	-	-	872,954	631,513
Total receipts	56,065	5,165	232,925	6,420	872,954	631,513
Disbursements:						
General government	-	3,065	94,814	6,855	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	39,212	-	-	-	-	-
Economic development	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	140,000	5,000
Interest	-	-	-	-	1,587,346	302,701
Capital outlay:						
General government	-	-	3,236	-	-	-
Health and welfare	-	-	-	-	-	-
Total disbursements	39,212	3,065	98,050	6,855	1,727,346	307,701
Excess (deficiency) of receipts over disbursements	16,853	2,100	134,875	(435)	(854,392)	323,812
Cash and investment fund balance - beginning	-	-	-	16,882	2,721,988	793,010
Cash and investment fund balance - ending	\$ 16,853	\$ 2,100	\$ 134,875	\$ 16,447	\$ 1,867,596	\$ 1,116,822
<u>Cash and Investment Assets - Ending</u>						
Cash and investments	\$ 16,853	\$ 2,100	\$ 134,875	\$ 16,447	\$ -	\$ -
Restricted assets:						
Cash and investments	-	-	-	-	1,867,596	1,116,822
Total cash and investment assets - ending	\$ 16,853	\$ 2,100	\$ 134,875	\$ 16,447	\$ 1,867,596	\$ 1,116,822
<u>Cash and Investment Fund Balance - Ending</u>						
Restricted for:						
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Debt service	-	-	-	-	1,867,596	1,116,822
Capital outlay	-	-	-	-	-	-
Unrestricted	16,853	2,100	134,875	16,447	-	-
Total cash and investment fund balance - ending	\$ 16,853	\$ 2,100	\$ 134,875	\$ 16,447	\$ 1,867,596	\$ 1,116,822

BOONE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	Jail Bldg Lease Fund	Co Cum Cap Development	Anson Construction	Gen Drain Improvement	Co Cum Cap Improvement	Totals
Receipts:						
Taxes	\$ -	\$ 839,347	\$ -	\$ -	\$ -	\$ 2,948,506
Licenses and permits	-	-	-	-	-	24,020
Intergovernmental	-	3,131	-	-	-	2,975,999
Charges for services	-	-	-	-	-	2,886,522
Fines and forfeits	-	-	-	-	-	486,428
Other	-	-	661,166	-	7,325	3,153,445
Total receipts	-	842,478	661,166	-	7,325	12,474,920
Disbursements:						
General government	-	248,607	-	-	-	3,134,090
Public safety	-	-	-	-	-	1,937,575
Highways and streets	-	-	-	-	-	3,769,754
Health and welfare	-	-	-	-	-	2,691,544
Economic development	-	-	3,711,675	-	-	3,719,575
Debt service:						
Principal	-	-	-	-	-	145,000
Interest	-	-	-	-	-	1,890,047
Capital outlay:						
General government	-	541,743	-	-	-	544,979
Health and welfare	-	-	-	-	-	30
Total disbursements	-	790,350	3,711,675	-	-	17,832,594
Excess (deficiency) of receipts over disbursements	-	52,128	(3,050,509)	-	7,325	(5,357,674)
Cash and investment fund balance - beginning	17,893	2,194,551	3,761,453	385,425	593,223	23,443,961
Cash and investment fund balance - ending	\$ 17,893	\$ 2,246,679	\$ 710,944	\$ 385,425	\$ 600,548	\$ 18,086,287
<u>Cash and Investment Assets - Ending</u>						
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,180,474
Restricted assets:						
Cash and investments	17,893	2,246,679	710,944	385,425	600,548	9,905,813
Total cash and investment assets - ending	\$ 17,893	\$ 2,246,679	\$ 710,944	\$ 385,425	\$ 600,548	\$ 18,086,287
<u>Cash and Investment Fund Balance - Ending</u>						
Restricted for:						
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,218,402
Public safety	-	-	-	-	-	747,485
Highways and streets	-	-	-	-	-	994,019
Debt service	17,893	-	-	-	-	3,002,311
Capital outlay	-	2,246,679	710,944	385,425	600,548	3,943,596
Unrestricted	-	-	-	-	-	8,180,474
Total cash and investment fund balance - ending	\$ 17,893	\$ 2,246,679	\$ 710,944	\$ 385,425	\$ 600,548	\$ 18,086,287

BOONE COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 PENSION TRUST FUNDS
 For The Year Ended December 31, 2009

	Sheriff's Retirement Plan	Sheriff's Benefit Plan	Totals
Additions:			
Contributions:			
Employer	\$ 326,604	\$ 67,205	\$ 393,809
Plan members	40,656	1,506	42,162
Total contributions	367,260	68,711	435,971
Investment receipts:			
Interest income	102,341	2,947	105,288
Net appreciation	509,936	22,737	532,673
Net investment receipts	612,277	25,684	637,961
Total additions	979,537	94,395	1,073,932
Deductions:			
Benefits	164,038	13,200	177,238
Administrative and general	65,504	15,662	81,166
Total deductions	229,542	28,862	258,404
Excess of total additions over total deductions	749,995	65,533	815,528
Cash and investment fund balance - beginning	3,287,950	115,444	3,403,394
Cash and investment fund balance - ending	\$ 4,037,945	\$ 180,977	\$ 4,218,922

BOONE COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2009

	City & Town Court Cost Fund	Coroners Continuing Education	Congressional Interest	Clerk's Trust	Tax Sale Surplus	Tax Sale Redemption	Surplus Dog
Additions:							
Agency fund additions	\$ 14,642	\$ 4,545	\$ 215	\$ 4,992,540	\$ 2,819,849	\$ 227,201	\$ -
Deductions:							
Agency fund deductions	-	4,069	1,059	5,090,545	1,273,505	211,798	-
Excess (deficiency) of total additions over total deductions	14,642	476	(844)	(98,005)	1,546,344	15,403	-
Cash and investment fund balance - beginning	141,342	317	20,561	1,093,580	90,294	1,494	6,938
Cash and investment fund balance - ending	<u>\$ 155,984</u>	<u>\$ 793</u>	<u>\$ 19,717</u>	<u>\$ 995,575</u>	<u>\$ 1,636,638</u>	<u>\$ 16,897</u>	<u>\$ 6,938</u>

BOONE COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	Fines & Forfeitures	Sales Disclosure Fund	Sheriff's Cashbook	Infraction Judgements	Inheritance Tax	Treasurer	Payroll
Additions:							
Agency fund additions	\$ 141,743	\$ 6,895	\$ 2,100,128	\$ 145,024	\$ 2,152,961	\$ 92,321,311	\$ 5,197,355
Deductions:							
Agency fund deductions	145,469	6,615	2,086,034	126,624	5,065,011	99,553,526	5,336,007
Excess (deficiency) of total additions over total deductions	(3,726)	280	14,094	18,400	(2,912,050)	(7,232,215)	(138,652)
Cash and investment fund balance - beginning	38,376	515	5,019	10,213	3,553,239	8,710,350	245,166
Cash and investment fund balance - ending	\$ 34,650	\$ 795	\$ 19,113	\$ 28,613	\$ 641,189	\$ 1,478,135	\$ 106,514

BOONE COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	Sheriff's Inmate Trust	Withholding Insurance	Indiana Judge Retirement	Bail Bond Fees - Sp Death	Education Plate Fund	Recorder Mortgage Fees
Additions:						
Agency fund additions	\$ 249,880	\$ -	\$ -	\$ 7,750	\$ 3,563	\$ 11,652
Deductions:						
Agency fund deductions	250,644	-	-	-	3,525	11,274
Excess (deficiency) of total additions over total deductions	(764)	-	-	7,750	38	378
Cash and investment fund balance - beginning	60,026	5,885	2	25,184	-	528
Cash and investment fund balance - ending	<u>\$ 59,262</u>	<u>\$ 5,885</u>	<u>\$ 2</u>	<u>\$ 32,934</u>	<u>\$ 38</u>	<u>\$ 906</u>

BOONE COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	Child Restraint Violation	Welfare Trust Clearance	Homestead Rebate	Tax Distribution	Excess Tax Collected	I-65 West/East Redevelopment
Additions:						
Agency fund additions	\$ 900	\$ -	\$ -	\$ 99,657,702	\$ 564,093	\$ 10,563
Deductions:						
Agency fund deductions	525	519	3,933	99,441,525	301,441	317,008
Excess (deficiency) of total additions over total deductions	375	(519)	(3,933)	216,177	262,652	(306,445)
Cash and investment fund balance - beginning	-	519	71,257	41,685	658,592	754,863
Cash and investment fund balance - ending	<u>\$ 375</u>	<u>\$ -</u>	<u>\$ 67,324</u>	<u>\$ 257,862</u>	<u>\$ 921,244</u>	<u>\$ 448,418</u>

BOONE COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	Dog Leash Fund	Sex Offender State 10%	Eft Correction	Judge David Inservice	Excess Levy	Totals
Additions:						
Agency fund additions	\$ -	\$ 298	\$ 14,248	\$ 2,000	\$ 1,745,067	\$ 212,392,125
Deductions:						
Agency fund deductions	-	3,163	13,163	2,000	1,695,468	220,944,450
Excess (deficiency) of total additions over total deductions	-	(2,865)	1,085	-	49,599	(8,552,325)
Cash and investment fund balance - beginning	200	12	-	-	43,936	15,580,093
Cash and investment fund balance - ending	<u>\$ 200</u>	<u>\$ (2,853)</u>	<u>\$ 1,085</u>	<u>\$ -</u>	<u>\$ 93,535</u>	<u>\$ 7,027,768</u>

BOONE COUNTY
 SUPPLEMENTARY INFORMATION
 SCHEDULE OF LONG-TERM DEBT
 December 31, 2009

The County has entered into the following debt:

Description of Debt	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:		
Capital leases:		
E911 Motorola	\$ 4,294,055	\$ 476,544
Notes and loans payable	232,397	35,807
Bonds payable:		
Redevelopment bonds:		
2004 96th Street	1,200,000	149,744
2004 Anson Project	8,635,000	668,812
2005 Anson Project	7,200,000	455,482
2006 Anson Project	10,750,000	547,950
2008 BAN	4,450,000	4,607,975
2007 Redevelopment	<u>975,000</u>	<u>58,139</u>
Total governmental activities debt	<u>\$ 37,736,452</u>	<u>\$ 7,000,453</u>

BOONE COUNTY
OTHER REPORTS

The annual report presented herein was prepared in addition to other official reports prepared for the individual County offices listed below:

County Sheriff
County Auditor

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SUPPLEMENTAL AUDIT OF
FEDERAL AWARDS



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

TO: THE OFFICIALS OF BOONE COUNTY, INDIANA

Compliance

We have audited the compliance of Boone County (County) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended December 31, 2009. The County's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the County's management. Our responsibility is to express an opinion on the County's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the County's compliance with those requirements.

In our opinion, the County complied in all material respects with the requirements referred to above that are applicable to each of its major federal programs for the year ended December 31, 2009. However, the results of our auditing procedures disclosed instances of noncompliance with those requirements which are required to be reported in accordance with OMB Circular A-133 and which are described in the accompanying Schedule of Findings and Questioned Costs as item 2009-1.

Internal Control Over Compliance

The management of the County is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the County's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133
(Continued)

Our consideration of internal control over compliance was for the limited purpose described in the preceding paragraph and would not necessarily identify all deficiencies in the entity's internal control that might be significant deficiencies or material weaknesses as defined below. However, as discussed below, we identified certain deficiencies in internal control over compliance that we consider to be significant deficiencies.

A control deficiency in a County's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control. We consider the deficiencies in internal control over compliance described in item 2009-1 of the accompanying Schedule of Findings and Questioned Costs to be a significant deficiency.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the entity's internal control. We did not consider any of the deficiencies described in the accompanying Schedule of Findings and Questioned Costs to be material weaknesses.

The County's response to the findings identified in our audit is described in the accompanying section of the report entitled Corrective Action Plan. We did not audit the County's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of the County's management, County Commissioners, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

May 18, 2010

BOONE COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For The Year Ended December 31, 2009

Federal Grantor Agency/Pass-Through Entity Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended
<u>U.S. DEPARTMENT OF JUSTICE</u>			
Direct Grant			
Bulletproof Vest Partnership Program	16.607	FY09	\$ <u>11,151</u>
Pass-Through Indiana Criminal Justice Institute			
Juvenile Justice and Delinquency Prevention - Allocation to States	16.540	08-JF-012 08-JF-027	142,208 <u>19,728</u>
Total for program			<u>161,936</u>
Crime Victim Assistance	16.575	08-VA-015	<u>1,316</u>
Violence Against Women Formula Grants	16.588	08-ST-012	<u>1,115</u>
Total for federal grantor agency			<u>175,518</u>
<u>U.S. DEPARTMENT OF TRANSPORTATION</u>			
Pass-Through Indiana Department of Transportation			
Highway Planning and Construction	20.205		
Bridge #309		BRO-Q461	50,801
Bridge Inspection		FY09	7,196
Miscellaneous		FY09	<u>16,113</u>
Total for program			<u>74,110</u>
Formula Grants for Other Than Urbanized Areas	20.509		
		180027	109,182
		180026	<u>4,207</u>
Total for program			<u>113,389</u>
Pass-Through Indiana Criminal Justice Institute			
Alcohol Impaired Driving Countermeasures Incentive Grants I	20.601		
BCC/OPO		K8-2010-03-03-03	3,969
OWI Enforcement/Seatbelt		PT-10-04-04-01	<u>4,926</u>
Total for program			<u>8,895</u>
Pass-Through City of Lebanon			
Alcohol Impaired Driving Countermeasures Incentive Grants I	20.601		
BCC/OPO		FY09	8,510
OWI Enforcement/Seatbelt		FY09	8,474
Aggressive Driving		K4-2009-08-01-02	9,595
Aggressive Driving		K4-2010-08-01-02	<u>341</u>
Total for program			<u>26,920</u>
Total for federal grantor agency			<u>223,314</u>

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

BOONE COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For The Year Ended December 31, 2009
(Continued)

Federal Grantor Agency/Pass-Through Entity Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended
<u>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</u>			
Pass-Through Indiana State Department of Health Public Health Emergency Preparedness	93.069		
		H1N1 105-66	39,212
		H1N1 105-67	2,908
		MRC 090320	5,200
		BPRS 105-3	12,495
		BPRS 105-2	<u>12,937</u>
Total for program			<u>72,752</u>
Pass-Through Indiana Department of Child Services Child Support Enforcement	93.563	FY09	231,898
ARRA - Child Support Expenditures	93.563	FY09	<u>125</u>
Total for program			<u>232,023</u>
Total for federal grantor agency			<u>304,775</u>
<u>U.S. DEPARTMENT OF HOMELAND SECURITY</u>			
Pass-Through Indiana Department of Homeland Security Emergency Management Performance Grants EMPG	97.042		
		FY09	<u>28,954</u>
Homeland Security Grant Program SHSGP	97.067	FY09	49,854
UASI		FY09	<u>3,331</u>
Total for program			<u>53,185</u>
Total for federal grantor agency			<u>82,139</u>
Total federal awards expended			<u>\$ 785,746</u>

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

BOONE COUNTY
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

I. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of Boone County (County) and is presented in accordance with the cash and investment basis of accounting used in the preparation of the financial statements. Accordingly, the amount of federal awards expended is based on when the disbursement related to the award occurs except when the federal award is received on a reimbursement basis. In these instances the federal awards are considered expended when the reimbursement is received.

II. Subrecipients

Of the federal expenditures presented in the schedule, the County provided federal awards to subrecipients as follows for the year ended December 31, 2009:

Program Title	Federal CFDA Number	2009
Juvenile Justice and Delinquency Prevention – Allocation to States	16.540	\$ 161,936
Formula Grants for Other Than Urbanized Areas	20.509	113,389
Alcohol Traffic Safety and Drunk Driving Prevention Incentive Grants	20.601	5,850

BOONE COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Section I – Summary of Auditor's Results

Financial Statements:

Type of auditor's report issued: Qualified

Internal control over financial reporting:

Material weaknesses identified?	no
Significant deficiencies identified that are not considered to be material weaknesses?	none reported

Noncompliance material to financial statements noted? no

Federal Awards:

Internal control over major programs:

Material weaknesses identified?	no
Significant deficiencies identified that are not considered to be material weaknesses?	yes

Type of auditor's report issued on compliance for major programs: Unqualified

Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133? Yes

Identification of Major Programs:

CFDA Number	Name of Federal Program or Cluster
16.540	Juvenile Justice and Delinquency Prevention Allocation to States
93.563	Child Support Enforcement

Dollar threshold used to distinguish between Type A and Type B programs: \$300,000

Auditee qualified as low-risk auditee? no

Section II – Financial Statement Findings

No matters are reportable.

BOONE COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

Section III – Federal Award Findings and Questioned Costs

FINDING 2009-1, SUBRECIPIENT MONITORING

Federal Agency: U.S. Department of Justice
Federal Program: Juvenile Justice and Delinquency Prevention – Allocation to States
CFDA Number: 16.540
Pass-Through Entity: Indiana Criminal Justice Institute
Auditee Contact Person: Judge Steven David
Title of Contact Person: Judge, Boone County Circuit Court
Phone Number: 765-482-0530

SUBRECIPIENT MONITORING

Boone County is the legal applicant for this grant and therefore is responsible for monitoring of the subrecipient. Boone County needs to establish methods for monitoring the financial activities of the subrecipient. The Grant Agreement signed, requires the county to follow all of the applicable Code of Federal Regulations.

The supporting documentation received at this time is limited to summary schedules. Detailed documentation should be supplied to support the grant expenditures. We recommend the county request detailed supporting documentation from the subrecipient in place of the limited summary information now received.

Circular A-133, Section .400(d) states:

Pass-through entity responsibilities. A pass-through entity shall perform the following for the Federal awards it makes:

- (1) Identify Federal awards made by informing each subrecipient of CFDA title and number, award name and number, award year, if the award is R & D, and name of Federal agency. When some of this information is not available, the pass-through entity shall provide the best information available to describe the Federal award.
- (2) Advise subrecipients of requirements imposed on them by Federal laws, regulations, and the provisions of contracts or grant agreements as well as any supplemental requirements imposed by the pass-through entity.
- (3) Monitor the activities of subrecipients as necessary to ensure that Federal awards are used for authorized purposes in compliance with laws, regulations, and the provisions of contracts or grant agreements and that performance goals are achieved.
- (4) Ensure that subrecipients expending \$500,000 or more in Federal awards during the subrecipient's fiscal year have met the audit requirements of this part for that fiscal year.
- (5) Issue a management decision on audit findings within six months after receipt of the subrecipient's audit report and ensure that the subrecipient takes appropriate and timely corrective action.

BOONE COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

- (6) Consider whether subrecipient audits necessitate adjustment of the pass-through entity's own records.
- (7) Require each subrecipient to permit the pass-through entity and auditors to have access to the records and financial statements as necessary for the pass-through entity to comply with this part.

From our review of the supporting documentation and inquiry of county personnel, we conclude that current monitoring of the financial activity does not meet the requirements for subrecipient monitoring. We recommend that the county require the subrecipient to provide detail documentation to support the financial reports submitted.

Circuit Court of Boone County

310 Courthouse Square

Steve David, Judge

Lebanon, Indiana

Tel: (765) 482-0530

Sally E. Berish, Commissioner

46052-2191

Fax: (765) 483-4420

March 4, 2010

TO: David Bixler, Field Examiner
Indiana State Board of Accounts
302 W. Washington St.
Room E 418
Indianapolis, IN 46204-2765

REF: Summary Schedule of Prior Audit Findings

FINDING 2008-1, JUVENILE JUSTICE AND DELINQUENCY PREVENTION (ACTIVITIES
ALLOWED OR UNALLOWED, ALLOWABLE COSTS, PROCUREMENT AND
SUSPENSION AND DEBARMENT)

Federal Agency: U.S. Department of Justice
Federal Program: Juvenile Justice and Delinquency Prevention – Allocation to States
CFDA Number: 16.540
Federal Award No.: 07-JF-005
Pass-Through Entity: Indiana Criminal Justice Institute
Auditee Contact Person: Steven David
Contact Person Title: Judge, Boone County Circuit Court
Contact Phone Number: 765-482-6860

FINDING 2008-2, JUVENILE JUSTICE AND DELINQUENCY PREVENTION
(SUBRECIPIENT MONITORING)

Federal Agency: U.S. Department of Justice
Federal Program: Juvenile Justice and Delinquency Prevention – Allocation to States
CFDA Number: 16.540
Federal Award No.: 07-JF-005
Pass-Through Entity: Indiana Criminal Justice Institute
Auditee Contact Person: Steven David
Contact Person Title: Judge, Boone County Circuit Court
Contact Phone Number: 765-482-6860

Sandy Knox
Bailliff

Barb Greene
Court Reporter / Office Manager

Carrie Harsin
Court Reporter

Hope Hansen
Administrative Assistant

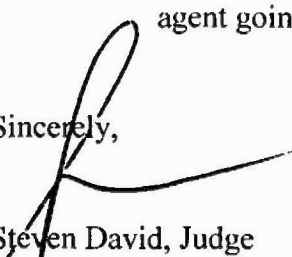
www.boonecounty.in.gov/circuit

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The corrective action to be taken with respect to both findings, if the Circuit Court is to continue to serve as the fiscal agent, is as follows:

1. Mr. Bixler will provide some reference citations so that Circuit Court may do some research and more formalize the necessary audit/oversight.
2. Circuit Court will coordinate with the Criminal Justice Institute as to what audit/oversight they provide to the Ms. Elliot and the Youth Law Team.
3. Circuit Court will coordinate with Ms. Elliot and the Youth Law Team to insure that the State Board of Accounts is comfortable with Circuit Court's role as a fiscal agent going forward.

Sincerely,



Steven David, Judge
Boone County Circuit Court
310 Courthouse Square
Lebanon, IN 46052

SD:hch
MW/David Bixler letter

Circuit Court of Boone County

310 Courthouse Square

Steve David, Judge

Lebanon, Indiana

Tel: (765) 482-0530

Sally E. Berish, Commissioner

46052-2191

Fax: (765) 483-4420

August 9, 2010

To: Indiana State Board of Accounts
302 West Washington Street
Room E418
Indianapolis IN 46204-2765

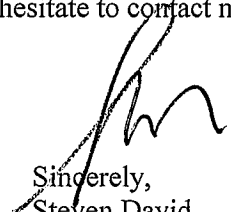
Ref: Corrective Action Plan
FINDING 2009-1 – SUBRECIPIENT MONITORING
Federal Program: Juvenile Justice and Delinquency Prevention – Allocation to States
CFDA Number: 16.540
Pass-Through Entity: Indiana Criminal Justice Institute
Auditee Contact Person: Judge Steven David
Title of Contact Person: Judge, Boone County Circuit Court
Phone Number: 765-482-0530

This letter is a follow-up to my letter of March 4, 2010 and our subsequent communications. As we have discussed, Circuit Court served as the Fiscal Agent only and the Criminal Justice Institute monitored the activity of the Youth Law Team very closely. While I did review much documentation, I did not nor did I intend to "audit" or otherwise supervise their expenditures. Ms. Elliot runs a first class operation and is the go to person for numerous agencies throughout the state.

I did speak to Ms. Elliot and our plan going forward was going to be a much greater involvement on my part in the review and approval their submissions and record keeping. I also had planned to sit down with representatives of CJI and then report back to you or your designee to seek approval of what my "role" would be.

However, it was decided that the Youth Law Team would no longer use Boone County Circuit Court as the fiscal agent and thus there are no grants currently going through our county for the Youth Law Team and the great work that it does. Consequently, it appears as if the matter is moot.

Should you have any questions, please do not hesitate to contact me at 765-482-0530. Thank you for your assistance and cooperation in this matter.


Sincerely,
Steven David
Boone County Circuit Court

Sandy Knox
Bailiff

Barb Greene
Court Reporter / Office Manager

Carrie Harsin
Court Reporter

Hope Hansen
Administrative Assistant

BOONE COUNTY
EXIT CONFERENCE

The contents of this report were discussed on July 21, 2010, with Melody Price, Auditor; Charles Eaton, President of the Board of County Commissioners; and Steve Jacob, President of the County Council.