

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

AUDIT REPORT

OF

COUNTY TREASURER

PUTNAM COUNTY, INDIANA

January 1, 2009 to December 31, 2009



FILED

09/21/2010

TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
County Officials	2
Transmittal Letter	3
Audit Result and Comment: Reconciliation of Treasurer's Monthly Financial Statement and Auditor's Monthly Financial Statement.....	4
Exit Conference.....	5

COUNTY OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Janet Deaton Sharon Owens	01-01-07 to 12-31-09 01-01-10 to 12-31-10
President of the County Council	Mitchell Proctor Darrel L. Thomas	01-01-09 to 12-31-09 01-01-10 to 12-31-10
President of the Board of County Commissioners	Gene Beck	01-01-09 to 12-31-10



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

TO: THE OFFICIALS OF PUTNAM COUNTY

We have audited the records of the County Treasurer for the period from January 1, 2009 to December 31, 2009, and certify that the records and accountability for cash and other assets are satisfactory to the best of our knowledge and belief, except as stated in the Audit Result and Comment. The financial transactions of this office are reflected in the Annual Report of Putnam County for the year 2009.

STATE BOARD OF ACCOUNTS

August 12, 2010

COUNTY TREASURER
PUTNAM COUNTY
AUDIT RESULT AND COMMENT

RECONCILIATION OF TREASURER'S MONTHLY FINANCIAL STATEMENT
AND AUDITOR'S MONTHLY FINANCIAL STATEMENT

Reconcilements were not made between the Treasurer's Monthly Financial Statement, Form 61, and the Auditor's Monthly Financial Statement, Form 61. On December 31, 2009, the Treasurer's records had a total funds ledger balance \$173,587 greater than the Auditor's Ledger total fund balance.

At all times, the manual and computerized records, subsidiary ledgers, control ledger, and reconciled bank balance should agree. If the reconciled bank balance is less than the subsidiary or control ledgers, then the responsible official or employee may be held personally responsible for the amount needed to balance the fund. (Accounting and Uniform Compliance Guidelines Manual for County Treasurers of Indiana, Chapter 10)

COUNTY TREASURER
PUTNAM COUNTY
EXIT CONFERENCE

The contents of this report were discussed on August 12, 2010, with Sharon Owens, Treasurer; Kristina Warren, member of the Board of County Commissioners; and Darrel L. Thomas, President of the County Council. The officials concurred with our audit finding.

The contents of this report were discussed by telephone on August 12, 2010, with Janet Deaton, former Treasurer. The official concurred with our audit finding.