

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

ANNUAL FINANCIAL REPORT

2009

KOSCIUSKO COUNTY, INDIANA



FILED

08/04/2010

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Auditor	Marsha McSherry	01-01-08 to 12-31-11
Treasurer	Sue Ann Mitchell	01-01-09 to 12-31-12
Clerk of Circuit Court	Jason F. McSherry	01-01-09 to 12-31-12
Sheriff	William Goshert	01-01-07 to 12-31-10
Recorder	Deborah Wright	01-01-07 to 12-31-10
President of the Board of County Commissioners	Robert Conley Ron Truex	01-01-09 to 12-31-09 01-01-10 to 12-31-10
President of the County Council	Harold Jones	01-01-09 to 12-31-10



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

TO: THE OFFICIALS OF KOSCIUSKO COUNTY, INDIANA

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Kosciusko County (County), as of and for the year ended December 31, 2009, which collectively comprise the County's basic financial statements as listed in the Table of Contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

As discussed in Note I, the County prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the cash and investment basis and budget laws of the State of Indiana, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

As discussed in Note I, the financial statements referred to above do not include a component unit of the County which should have been included to fairly present the financial position of the County.

In our opinion, except that the omission of the component unit of the County referred to in the preceding paragraph results in incomplete presentation, the financial statements referred to above present fairly, in all material respects, the respective cash and investment balances of the governmental activities, each major fund, and the aggregate remaining fund information of the County as of December 31, 2009, and the respective cash receipts and cash disbursements during the year then ended on the basis of accounting described in Note I.

In accordance with Government Auditing Standards, we have also issued a report dated June 30, 2010, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
(Continued)

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

Included in the financial statements are the receipts and disbursements activity from emergency telephone system fees (IC 36-8-16) and enhanced wireless emergency telephone fees (IC 36-8-16.5). In accordance with IC 36-8-16-14 and IC 36-8-16.5-41 these fees have been subjected to an annual examination performed by State Board of Accounts and, in our opinion, are fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

The Schedules of Funding Progress are not required parts of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management, regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

The County has not presented Management's Discussion and Analysis or Budgetary Comparison Schedules that accounting principles generally accepted in the United States of America has determined is necessary to supplement, although not required to be part of, the basic financial statements.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The Combining Schedules, as listed in the Table of Contents, Schedule of Capital Assets, and Schedule of Long-Term Debt are presented for additional analysis and are not required parts of the basic financial statements. The Combining Schedules, as listed in the Table of Contents, have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The Schedule of Capital Assets and Schedule of Long-Term Debt have not been subjected to the auditing procedures applied by us in the audit of the basic financial statements and, accordingly, we express no opinion on them.

STATE BOARD OF ACCOUNTS

June 30, 2010



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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

TO: THE OFFICIALS OF KOSCIUSKO COUNTY, INDIANA

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Kosciusko County (County), as of and for the year ended December 31, 2009, which collectively comprise the County's basic financial statements and have issued our report thereon dated June 30, 2010. The opinions to the financial statements were qualified due to the omission of a component unit, which results in incomplete presentation. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards cable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the County's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the entity's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be significant deficiencies or material weaknesses, as defined above.

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS
(Continued)

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

This report is intended solely for the information and use of the County's management, the County Council, the Board of County Commissioners, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

June 30, 2010

KOSCIUSKO COUNTY
STATEMENT OF ACTIVITIES AND NET ASSETS - CASH AND INVESTMENT BASIS
For The Year Ended December 31, 2009

<u>Functions/Programs</u>	<u>Disbursements</u>	<u>Program Receipts</u>			<u>Net (Disbursement) Receipt and Changes in Net Assets</u>
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	<u>Primary Governmental Activities</u>
Primary government:					
Governmental activities:					
General government	\$ 18,205,122	\$ 1,062,886	\$ -	\$ -	\$ (17,142,236)
Public safety	7,756,307	2,017,911	-	-	(5,738,396)
Highways and streets	4,794,605	63	3,246,213	-	(1,548,329)
Sanitation	-	40,619	-	-	40,619
Health and welfare	1,376,266	87,960	54,692	-	(1,233,614)
Economic development	2,785,804	-	-	-	(2,785,804)
Culture and recreation	-	-	-	39,838	39,838
	<u>\$ 34,918,104</u>	<u>\$ 3,209,439</u>	<u>\$ 3,300,905</u>	<u>\$ 39,838</u>	<u>(28,367,922)</u>
Total primary government					
General receipts:					
Property taxes					9,463,680
Income taxes					4,040,525
Intergovernmental					4,384,293
Other local sources					12,037,239
Grants and contributions not restricted to specific programs					2,609
Investment earnings					555,253
					<u>30,483,599</u>
					2,115,677
					<u>35,143,433</u>
					<u>\$ 37,259,110</u>
Net assets - ending					
<u>Assets</u>					
Cash and investments					\$ 16,819,221
Restricted assets:					
Cash and investments					20,439,889
Total assets					<u>\$ 37,259,110</u>
<u>Net Assets</u>					
Restricted for:					
General government					\$ 3,908,124
Public safety					381,551
Highways and streets					517,500
Health and welfare					418,106
Capital outlay					15,214,608
Unrestricted					16,819,221
Total net assets					<u>\$ 37,259,110</u>

The notes to the financial statements are an integral part of this statement.

KOSCIUSKO COUNTY
STATEMENT OF ASSETS AND FUND BALANCES AND RECEIPTS,
DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
GOVERNMENTAL FUNDS
For The Year Ended December 31, 2009

	County General	Motor Vehicle Highway	Cumulative Capital Development	County Economic Development Income Tax	Other Governmental Funds	Totals
Receipts:						
Taxes	\$ 12,522,848	\$ -	\$ 727,816	\$ 3,937,679	\$ 3,151,179	\$ 20,339,522
Licenses and permits	11	34,370	-	-	123,459	157,840
Intergovernmental	1,068,137	3,246,213	59,831	-	2,871,531	7,245,712
Charges for services	1,090,320	-	-	-	1,180,516	2,270,836
Fines and forfeits	396,561	-	-	-	384,202	780,763
Other	1,160,900	81,202	53,226	80,616	2,102,352	3,478,296
Total receipts	16,238,777	3,361,785	840,873	4,018,295	9,813,239	34,272,969
Disbursements:						
General government	11,292,359	-	-	-	4,402,629	15,694,988
Public safety	4,892,263	-	-	-	1,773,474	6,665,737
Highways and streets	-	3,526,541	-	-	1,212,962	4,739,503
Health and welfare	360,042	-	-	-	1,015,888	1,375,930
Economic development	-	-	-	-	182,678	182,678
Capital outlay:						
General government	151,686	-	506,496	-	96,042	754,224
Public safety	74,628	-	-	-	1,015,942	1,090,570
Highways and streets	-	55,102	-	-	-	55,102
Health and welfare	-	-	-	-	336	336
Economic development	-	-	-	2,603,126	-	2,603,126
Total disbursements	16,770,978	3,581,643	506,496	2,603,126	9,699,951	33,162,194
Excess (deficiency) of receipts over disbursements	(532,201)	(219,858)	334,377	1,415,169	113,288	1,110,775
Other financing sources (uses):						
Transfers in	-	-	-	-	2,203,846	2,203,846
Transfers out	-	-	-	-	(2,203,846)	(2,203,846)
Other receipts	492,161	35,728	-	225	187,269	715,383
Total other financing sources (uses)	492,161	35,728	-	225	187,269	715,383
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(40,040)	(184,130)	334,377	1,415,394	300,557	1,826,158
Cash and investment fund balance - beginning	7,235,220	3,927,716	3,844,526	8,194,111	11,539,420	34,740,993
Cash and investment fund balance - ending	\$ 7,195,180	\$ 3,743,586	\$ 4,178,903	\$ 9,609,505	\$ 11,839,977	36,567,151
Amounts reported for governmental activities in the Statement of Activities and Net Assets - Cash and Investment Basis are different because:						
Internal services funds are used by management to charge the costs of certain services to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the Statement of Activities and Net Assets - Cash and Investment Basis.						
						691,959
Net assets of governmental activities						\$ 37,259,110
Cash and Investment Assets - Ending						
Cash and investments	\$ 7,195,180	\$ 3,743,586	\$ -	\$ -	\$ 5,880,455	\$ 16,819,221
Restricted assets:						
Cash and investments	-	-	4,178,903	9,609,505	5,959,522	19,747,930
Total cash and investment assets - ending	\$ 7,195,180	\$ 3,743,586	\$ 4,178,903	\$ 9,609,505	\$ 11,839,977	\$ 36,567,151
Cash and Investment Fund Balance - Ending						
Restricted for:						
General government	\$ -	\$ -	\$ -	\$ -	\$ 3,216,165	\$ 3,216,165
Public safety	-	-	-	-	381,551	381,551
Highways and streets	-	-	-	-	517,500	517,500
Health and welfare	-	-	-	-	418,106	418,106
Capital outlay	-	-	4,178,903	9,609,505	1,426,200	15,214,608
Unrestricted	7,195,180	3,743,586	-	-	5,880,455	16,819,221
Total cash and investment fund balance - ending	\$ 7,195,180	\$ 3,743,586	\$ 4,178,903	\$ 9,609,505	\$ 11,839,977	\$ 36,567,151

The notes to the financial statements are an integral part of this statement.

KOSCIUSKO COUNTY
STATEMENT OF ASSETS AND FUND BALANCES AND RECEIPTS,
DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
PROPRIETARY FUNDS
As Of And For The Year Ended December 31, 2009

	Internal Service Funds
Operating receipts:	
Interfund loan proceeds	\$ 1,782,038
Miscellaneous	263,391
Total operating receipts	2,045,429
Operating disbursements:	
Insurance claims and expenses	1,755,910
Excess of operating receipts over operating disbursements	289,519
Cash and investment fund balance - beginning	402,440
Cash and investment fund balance - ending	\$ 691,959
<u>Cash and Investment Assets - December 31</u>	
Restricted assets:	
Cash and investments	\$ 691,959
<u>Cash and Investment Fund Balance - December 31</u>	
Restricted for:	
Other purposes	\$ 691,959

The notes to the financial statements are an integral part of this statement.

KOSCIUSKO COUNTY
STATEMENT OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
FIDUCIARY FUNDS
For The Year Ended December 31, 2009

	Pension Trust Funds	Private-Purpose Trust Funds	Agency Funds
Additions:			
Contributions:			
Employer	\$ 343,109	\$ -	
Plan members	<u>47,222</u>	<u>-</u>	
Total contributions	<u>390,331</u>	<u>-</u>	
Investment earnings:			
Interest	41,940	-	
Dividends	<u>97,678</u>	<u>-</u>	
Total investment earnings	139,618	-	
Less investment disbursements	<u>(162,483)</u>	<u>-</u>	
Net investment earnings	<u>(22,865)</u>	<u>-</u>	
Total additions	<u>367,466</u>	<u>-</u>	
Deductions:			
Benefits	176,729	-	
Administrative and general	<u>72,489</u>	<u>-</u>	
Total deductions	<u>249,218</u>	<u>-</u>	
Excess of total additions over total deductions	118,248	-	
Cash and investment fund balance - beginning	<u>5,332,600</u>	<u>28,129</u>	
Cash and investment fund balance - ending	<u>\$ 5,450,848</u>	<u>\$ 28,129</u>	<u>\$ 3,856,925</u>

The notes to the financial statements are an integral part of this statement.

KOSCIUSKO COUNTY
NOTES TO FINANCIAL STATEMENTS

I. Summary of Significant Accounting Policies

A. Reporting Entity

The County was established under the laws of the State of Indiana. The County operates under a Council-Commissioner form of government and provides the following services: public safety (police), highways and streets, health welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The County's financial reporting entity is composed of the following:

Primary Government:	Kosciusko County
Blended Component Unit:	Kosciusko County Convention and Visitors' Commission
Discretely Presented Component Unit:	Kosciusko County Solid Waste Management District

In determining the financial reporting entity, the County complies with the provisions of GASB Statement No. 14, *The Financial Reporting Entity*.

The Kosciusko County Solid Waste Management District, a discretely presented component unit, has been omitted from these financial statements. Accordingly, the financial statements do not include the data of all of the County's component units necessary to fairly present the financial position of the County.

Blended Component Units

A blended component unit is a separate legal entity that meets the component unit criteria. In addition, the blended component unit's governing body is the same or substantially the same as the County's governing body or the component unit provides services entirely to the County. The component unit's funds are blended into those of the County by appropriate fund type to constitute the primary government presentation. The blended component units are presented below:

Kosciusko County Convention and Visitors' Commission: The County appoints a voting majority of the Kosciusko County Convention and Visitors' Commission's board and is able to impose its will. Although it is legally separate from the County, the Kosciusko County Convention and Visitors' Commission is reported as if it were a part of the County because the two boards are substantively the same.

Discretely Presented Component Units

Discretely presented component units are separate legal entities that meet the component unit criteria but do not meet the criteria for blending. The discretely presented component units are presented below:

Kosciusko County Solid Waste Management District: The Kosciusko County Solid Waste Management District is fiscally dependent on the County.

KOSCIUSKO COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

B. Government-Wide and Fund Financial Statements

Government-Wide Financial Statements

The Statement of Activities and Net Assets – Cash and Investment Basis displays information about the reporting government as a whole. It includes all funds of the reporting entity except for fiduciary funds. The statement distinguishes between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services.

Fund Financial Statements

Fund financial statements of the reporting entity are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitutes its assets, fund equity, receipts, and disbursements. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements. However, at this time, the County has not established any enterprise funds.

The County reports the following major governmental funds:

The general fund is the primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The motor vehicle highway fund receives funds from state motor vehicle highway distributions and general property taxes. This fund is used primarily for the construction and maintenance of county highways.

The cumulative capital development fund receives collections from the taxes that the County levies on the assessed valuation of all taxable personal and real property within the County. The taxes collected may be used for the cost of repairs or purchase of equipment, machinery, or buildings.

The CEDIT fund accounts for the County's share of the county economic development income tax. Expenditures include construction and acquisition related costs for economic development projects.

Additionally, the County reports the following fund types:

The internal service fund accounts for medical benefits provided to employees, retirees, and dependents.

The pension trust funds account for the activities of the Sheriff's retirement trust and benefit plans, which accumulate resources for pension benefit payments.

The private-purpose trust fund reports a trust arrangement under which principal and income benefit the public schools within the County.

KOSCIUSKO COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Agency funds account for assets held by the County as an agent for other governmental entities and individuals. They serve as a control of accounts for cash transactions during the time they represent a liability to the County.

C. Measurement Focus and Basis of Accounting

The government-wide, governmental fund, proprietary fund, and fiduciary fund financial statements are reported using the basis of accounting that demonstrates compliance with the cash and investment basis and budget laws of the State of Indiana, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Receipts are recorded when received and disbursements are recorded when paid.

The cash and investment basis of accounting differs from accounting principles generally accepted in the United States of America in that receipts are recognized when received in cash rather than when earned and disbursements are recognized when paid rather than when a liability is incurred. Investment transactions are not presented on the financial statements.

If the County utilized the basis of accounting recognized as generally accepted, the fund financial statements for governmental funds would use the modified accrual basis of accounting, while the fund financial statements for proprietary fund types would use the accrual basis of accounting. All government-wide financials would be presented on the accrual basis of accounting.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Goods or services from such activities are provided to people outside the government (enterprise funds) or other departments or agencies primarily within the government (internal service funds). The County does not have any enterprise funds.

When both restricted and unrestricted resources are available for use, the County's policy is to use restricted resources first, then unrestricted resources as they are needed.

D. Assets and Cash and Investment Balances

1. Restricted Assets

All restricted assets, as presented in the accompanying financial statements, are restricted due to enabling legislation.

2. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as interest receipts in the year of the sale of the investment.

KOSCIUSKO COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

3. Property Taxes

Normally, property taxes levied are collected by the County Treasurer and are distributed to the County in June and in December. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. Taxable property is assessed at 100% of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which may become delinquent if not paid by May 10 and November 10, respectively. All property taxes collected by the County Treasurer and available for distribution were distributed to the County on or prior to December 31 of the year collected.

4. Capital Assets

Capital assets arising from cash transactions acquired for use in governmental or proprietary fund operations are accounted for as capital outlay disbursements of the fund upon acquisition.

5. Long-Term Debt

Long-term debt arising from cash basis transactions of governmental and proprietary funds is not reported as a liability in the basic financial statements. The debt proceeds are reported as other financing sources and payment of principal and interest reported as disbursements.

6. Equity Classification

Government-Wide Statements

Equity is classified as net assets and displayed in two components:

- a. Restricted net assets – Consists of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws and regulations of other governments, or (2) law through constitutional provisions or enabling legislation.
- b. Unrestricted net assets – All other net assets that do not meet the definition of "restricted."

Fund Financial Statements

Governmental fund equity is classified as fund balance. Proprietary fund equity is classified the same as in the government-wide statements.

E. Receipts and Disbursements

Program Receipts

Amounts reported as program receipts include (1) charges to customers or applicants for goods, services, or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general receipts rather than as program receipts. Likewise, general receipts include all taxes.

KOSCIUSKO COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

F. Internal and Interfund Activities

In the process of aggregating the financial information for the government-wide Statement of Activities and Net Assets – Cash and Investment Basis, some amounts reported as interfund activity and balances in the fund financial statements have been eliminated or reclassified.

Fund Financial Statements

1. Interfund services – Sales or purchases of goods and services between funds are reported as receipts and disbursements.
2. Interfund reimbursements – Repayments from funds responsible for certain disbursements to the funds that initially paid for them are not reported as reimbursements but as adjustments to disbursements in the respective funds.
3. Interfund transfers – Flow of assets from one fund to another where repayment is not expected is reported as transfers in and out.
4. Interfund loans – Flow of assets from one fund to another where repayment is expected is reported as interfund loans.

Government-Wide Financial Statements

Interfund activity and balances, if any, is eliminated or reclassified in the government-wide financial statements as follows:

1. Internal activities – Amounts reported as interfund transfers in the fund financial statements are eliminated in the government-wide Statement of Activities and Net Assets – Cash and Investment Basis except for the net amount of transfers between governmental and business-type activities, which are reported as Transfers – Internal Activities. The effects of interfund loans and services between funds, if any, are not eliminated in the government-wide Statement of Activities and Net Assets – Cash and Investment Basis.
2. Primary government and component unit activity – Resource flows between the primary government and the discretely-presented component unit(s) are reported as if they were external transactions and are classified separately from internal activities within the primary government.

II. Stewardship, Compliance and Accountability

Budgetary Information

Annual budgets are adopted on the cash basis, which is not consistent with accounting principles generally accepted in the United States of America. All annual appropriations lapse at calendar year end.

Prior to the first required publication, the fiscal officer of the County submits to the governing board a proposed operating budget for the year commencing the following January 1. Prior to adoption, the budget is advertised and public hearings are conducted by the governing board to obtain taxpayer

KOSCIUSKO COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

comments. Prior to November 1, the governing board, through the passage of a resolution/ ordinance, approves the budget for the next year. Copies of the budget resolution/ordinance and the advertisement for funds for which property taxes are levied or highway use taxes are received are sent to the Indiana Department of Local Government Finance. The budget becomes legally enacted after the fiscal officer of the County receives approval of the Indiana Department of Local Government Finance.

The County's management cannot transfer budgeted appropriations between object classifications of a budget without approval of the governing board. The Indiana Department of Local Government Finance must approve any revisions to the appropriations for any fund or any department of the General Fund. The legal level of budgetary control is by object and department within the fund for the General Fund and by object within the fund for all other budgeted funds.

III. Detailed Notes on All Funds

A. Deposits and Investments

1. Deposits

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. IC 5-13-8-1 allows a political subdivision of the State of Indiana to deposit public funds in a financial institution only if the financial institution is a depository eligible to receive state funds and has a principal office or branch that qualifies to receive public funds of the political subdivision. The County does not have a deposit policy for custodial credit risk. At December 31, 2009, the County had deposit balances in the amount of \$40,128,217.

The remaining bank balances were insured by the Federal Deposit Insurance Corporation or the Public Deposit Insurance Fund, which covers all public funds held in approved depositories.

2. Investments

As of December 31, 2009, the County and the Sheriff's Retirement and Benefit Plan had the following investments:

Investment Type	Sheriff's Retirement and Benefit Pension Plans
U.S. treasuries and securities	\$ 997,501
Mutual bond funds	2,443,086
Corporate bonds	1,799,245
Total	\$ 5,239,832

KOSCIUSKO COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Statutory Authorization for Investments

IC 5-13-9 authorizes the County to invest in securities backed by the full faith and credit of the United States Treasury or fully guaranteed by the United States of America and issued by the United States Treasury, a federal agency, a federal instrumentality, or a federal government sponsored enterprise. Indiana Code also authorizes the County to invest in securities fully guaranteed and issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise. These investments are required by statute to have a stated final maturity of not more than two years.

Indiana Code also provides for investment in money market mutual funds that are in the form of securities of, or interest in, an open-end, no-load, management-type investment company or investment trust registered under the provision of the federal Investment Company Act of 1940, as amended. Investments in money market mutual funds may not exceed 50% of the funds held by the County and available for investment. The portfolio of an investment company or investment trust used must be limited to direct obligations of the United States of America, obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise or repurchase agreements fully collateralized by direct obligations of the United States of America or obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise. The form of securities of, or interest in, an investment company or investment trust must be rated as AAA, or its equivalent by Standard and Poor's Corporation or its successor or AAA, or its equivalent, by Moody's Investors Service, Inc., or its successor. The form of securities in an investment company or investment trust should have a stated final maturity of one day.

Additionally, the County may enter into repurchase agreements with depositories designated by the State Board of Finance as depositories for state deposits involving the County's purchase and guaranteed resale of any interest-bearing obligations issued or fully insured or guaranteed by the United States of America, a United States of America government agency, an instrumentality of the United States of America, or a federal government sponsored enterprise. The repurchase agreement is considered to have a stated final maturity of one day. This agreement must be fully collateralized by interest-bearing obligations as determined by their current market value.

The Sheriff's Pension Plan is not subject to the same investment laws as the County. The investment policy for the Sheriff's Retirement and Benefit Pension Plans was adopted by the Sheriff's Merit Board on March 3, 2005. Authorized investments include Domestic Equities - Large and Small, International Equities and Fixed Income.

Investment Custodial Credit Risk

The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. The County does not have a formal investment policy for custodial credit risk for investments.

The Sheriff's Merit Board has not adopted an investment policy for custodial credit risk for investments. At December 31, 2009, the Sheriff's Retirement and Benefit Pension Plans held investments in corporate bonds and mutual funds in the amount of \$5,171,570. These investments were held by the investments' counterparties, not in the name of the Sheriff's Pension Plan.

KOSCIUSKO COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The County must follow state statute and limit the stated final maturities of the investments to no more than two years. The County does not have a formal investment policy for interest rate risk for investments.

The Sheriff's Merit Board has not adopted a formal investment policy for interest rate risk.

Sheriff's Retirement and Benefit Pension Plans:

Investment Type	Investment Maturities (in Years)		
	Less Than 1	1-2	More Than 2
U.S. treasuries and securities	\$ -	\$ -	\$ 997,501
Mutual bond funds	-	-	2,443,086
Corporate bonds	-	-	1,799,245
Totals	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,239,832</u>

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The distribution of securities with credit ratings is summarized below. The County does not have a formal investment policy for credit risk for investments.

The Sheriff's Merit Board has not adopted a policy for credit risk.

Sheriff's Retirement and Benefit Pension Plans:

Standard and Poor's Rating	Moody's Rating	County's Investments			
		Mutual Bond Funds	Corporate Bonds	Government Sponsored Enterprise	Investment Pools
AAA	Aaa	\$ -	\$ 25,764	\$ -	\$ -
AA	Aa	-	379,914	-	-
AA-	Aa3	-	63,346	-	-
A+	Aa2	-	105,727	-	-
A	A2	-	30,625	-	-
A	A1	-	117,039	-	-
A-	A3	-	159,324	-	-
BBB+	Baa	-	71,019	-	-
BBB+	Baa1	-	22,547	-	-
BBB	Baa2	-	75,505	-	-
BB	Ba	-	26,480	-	-
Unrated	Unrated	2,443,086	721,955	-	-
Totals		<u>\$ 2,443,086</u>	<u>\$ 1,799,245</u>	<u>\$ -</u>	<u>\$ -</u>

KOSCIUSKO COUNTY
 NOTES TO FINANCIAL STATEMENTS
 (Continued)

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The County does not have a policy in regards to concentration of credit risk. United States of America government and United States of America governmental agency securities are exempt from this policy requirement.

The Sheriff's Merit Board has adopted the following policy for the concentration of credit risk: no more than 20% of the investment account and total assets in any one industry, no more than 5% of the investment account and total assets in the equity securities of any one issuer, and no more than 5% of the investment account and total assets shall be committed to the fixed income securities issued or guaranteed by the full faith and credit of the United States or AAA-rated securities issued by government sponsored enterprises. More than 5% of the Sheriff's Retirement and Benefit investments are in Dodge & Cox Income Fund, Wasatch-1st Source Income Equity Fund, Vanguard Short Term Bond Index #132, Fidelity Contra Fund #022 and Goldman Sachs Financial Square Prime Obligations Fund #462. These investments represent 9.04%, 9.67%, 17.26%, 6.76% and 2.02%, respectively, of the total investments.

Foreign Currency Risk

The County does not have a formal policy in regards to foreign currency risk.

The Sheriff's Merit Board has not adopted a formal policy in regards to foreign currency risk.

B. Interfund Transfers

Interfund transfers for the year ended December 31, 2009, were as follows:

Transfer From	Transfer To	2009
Other governmental funds	Other governmental funds	\$ <u>2,203,846</u>
Total		\$ <u><u>2,203,846</u></u>

The County typically uses transfers for cash flow purposes as provided by various statutory provisions.

IV. Other Information

A. Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees and dependents; and natural disasters.

The risks of torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; and natural disasters are covered by commercial insurance from independent third parties.

KOSCIUSKO COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

The County has chosen to establish a risk financing fund for risks associated with Health Insurance. The risk financing fund is accounted for in the Employee Principal Group, an internal service fund, where assets are set aside for claim settlements. The County purchases commercial insurance for claims in excess of coverage provided by the fund. Amounts are paid into fund by all affected funds and are available to pay claims, claim reserves and administrative costs of the program. Interfund premiums are based upon an overall premium percentage which is applied to each affected fund and reported as quasi-external interfund transactions.

Settled claims from risks covered by commercial insurance have not exceeded commercial insurance coverage for the past three years. There were no significant reductions in insurance by major category of risk.

B. Holding Corporation

The County has entered into a capital lease with Kosciusko County Justice Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the County. The lessor has been determined to be a related party of the County. Lease payments during the year 2009 totaled \$1,895,000.

C. Pension Plans

Agent Multiple-Employer and Single-Employer Defined Benefit Pension Plans

a. Public Employees' Retirement Fund

Plan Description

The County contributes to the Indiana Public Employees' Retirement Fund (PERF), a defined benefit pension plan. PERF is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in the defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the PERF Board, most requirements of the system and give the County authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of member's contributions, set by state statute at 3% of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

PERF administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. The report may be obtained by contacting:

Public Employees' Retirement Fund
Harrison Building, Room 800
143 West Market Street
Indianapolis, IN 46204
Ph. (317) 233-4162

KOSCIUSKO COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Funding Policy

The contribution requirements of plan members for PERF are established by the Board of Trustees of PERF. The total contributions made to PERF by the County during the period were \$543,461.

b. County Police Retirement Plan

Plan Description

The County contributes to the County Police Retirement Plan, which is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides retirement, death, and disability benefits to plan members and beneficiaries. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy

The contribution requirements of plan members for the County Police Retirement Plan are established by state statute. The contributions made by the County during the period were \$305,401.

c. County Police Benefit Plan

Plan Description

The County contributes to the County Police Benefit Plan which is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides dependent pensions, life insurance, and disability benefits to plan members and beneficiaries. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy

The contribution requirements of plan members for the County Police Benefit Plan are established by state statute. The contributions made by the County during the period were \$37,708.

KOSCIUSKO COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULES OF FUNDING PROGRESS

Public Employees' Retirement Fund

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (a-b)	Funded Ratio (a/b)	Covered Payroll (c)	Unfunded AAL as a Percentage of Covered Payroll ((a-b)/c)
07-01-07	\$ 7,432,020	\$ 8,199,180	\$ (767,160)	91%	\$ 7,860,701	(10%)
07-01-08	7,995,795	8,928,296	(932,501)	90%	8,335,827	(11%)
07-01-09	7,471,148	9,009,477	(1,538,329)	83%	8,778,662	(18%)

Pension Plan

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (a-b)	Funded Ratio (a/b)	Covered Payroll (c)	Unfunded AAL as a Percentage of Covered Payroll ((a-b)/c)
01-01-05	\$ 3,657,726	\$ 3,743,194	\$ (85,468)	98%	\$ 1,487,054	(6%)
01-01-06	4,077,264	4,077,264	-	100%	1,536,681	0%
01-01-07	4,557,490	4,557,490	-	100%	1,659,368	0%
01-01-08	5,064,259	5,790,140	(725,881)	87%	1,692,344	(43%)
01-01-09	5,181,858	6,229,869	(1,048,011)	83%	1,747,643	(60%)
01-01-10	5,591,597	6,328,890	(737,293)	88%	1,710,903	(43%)

KOSCIUSKO COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2009

	Local Road & Street	Sheriff Accident Report	Gun Permits	County Health	Drug & Alcohol User Fees	Shot Team Donation
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ 573,264	\$ -	\$ -
Licenses and permits	-	-	35,510	60,241	-	-
Intergovernmental	647,494	-	-	49,750	-	-
Charges for services	-	5,706	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	4,727	-	-	230	69,880	-
Total receipts	652,221	5,706	35,510	683,485	69,880	-
Disbursements:						
General government	-	-	-	-	-	-
Public safety	-	11,536	44,872	-	65,681	-
Highways and streets	841,126	-	-	-	-	-
Health and welfare	-	-	-	657,510	-	-
Economic development	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Health and welfare	-	-	-	336	-	-
Total disbursements	841,126	11,536	44,872	657,846	65,681	-
Excess (deficiency) of receipts over disbursements	(188,905)	(5,830)	(9,362)	25,639	4,199	-
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Other receipts	-	7,625	-	3,244	21	-
Total other financing sources (uses)	-	7,625	-	3,244	21	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(188,905)	1,795	(9,362)	28,883	4,220	-
Cash and investment fund balance - beginning	706,405	17,706	25,366	389,223	174,961	600
Cash and investment fund balance - ending	<u>\$ 517,500</u>	<u>\$ 19,501</u>	<u>\$ 16,004</u>	<u>\$ 418,106</u>	<u>\$ 179,181</u>	<u>\$ 600</u>
Cash and Investment Assets - Ending						
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ 179,181	\$ 600
Restricted assets:						
Cash and investments	517,500	19,501	16,004	418,106	-	-
Total cash and investment assets - ending	<u>\$ 517,500</u>	<u>\$ 19,501</u>	<u>\$ 16,004</u>	<u>\$ 418,106</u>	<u>\$ 179,181</u>	<u>\$ 600</u>
Cash and Investment Fund Balance - Ending						
Restricted for:						
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	19,501	16,004	-	-	-
Highways and streets	517,500	-	-	-	-	-
Health and welfare	-	-	-	418,106	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	-	-	-	-	179,181	600
Total cash and investment fund balance - ending	<u>\$ 517,500</u>	<u>\$ 19,501</u>	<u>\$ 16,004</u>	<u>\$ 418,106</u>	<u>\$ 179,181</u>	<u>\$ 600</u>

KOSCIUSKO COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	Public Mass Trans- Federal	Clerk Document Storage Fee	Recorder's Enhanced Access	Electronic Data	Emergency Telephone System E911	Drug Free Communities
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	310,572	-	-	-	-	-
Charges for services	-	-	-	240	631,646	-
Fines and forfeits	-	26,670	-	-	-	79,845
Other	-	-	6,391	-	204	50
Total receipts	310,572	26,670	6,391	240	631,850	79,895
Disbursements:						
General government	310,572	16,285	-	-	-	-
Public safety	-	-	-	-	713,909	75,501
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Total disbursements	310,572	16,285	-	-	713,909	75,501
Excess (deficiency) of receipts over disbursements	-	10,385	6,391	240	(82,059)	4,394
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	10,385	6,391	240	(82,059)	4,394
Cash and investment fund balance - beginning	-	38,537	273	26,143	139,228	64,618
Cash and investment fund balance - ending	\$ -	\$ 48,922	\$ 6,664	\$ 26,383	\$ 57,169	\$ 69,012
Cash and Investment Assets - Ending						
Cash and investments	\$ -	\$ -	\$ -	\$ 26,383	\$ -	\$ -
Restricted assets:						
Cash and investments	-	48,922	6,664	-	57,169	69,012
Total cash and investment assets - ending	\$ -	\$ 48,922	\$ 6,664	\$ 26,383	\$ 57,169	\$ 69,012
Cash and Investment Fund Balance - Ending						
Restricted for:						
General government	\$ -	\$ 48,922	\$ 6,664	\$ -	\$ -	\$ -
Public safety	-	-	-	-	57,169	69,012
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	-	-	-	26,383	-	-
Total cash and investment fund balance - ending	\$ -	\$ 48,922	\$ 6,664	\$ 26,383	\$ 57,169	\$ 69,012

KOSCIUSKO COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	Drainage Maintenance	Local Emergency Planning	Property Reassessment 2006	Prosecutor IV-D Incentive - New	County Extradition	Juvenile Probation User Fees
Receipts:						
Taxes	\$ 483,393	\$ -	\$ 358,935	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	7,018	29,493	-	-	-
Charges for services	-	-	-	-	9,665	-
Fines and forfeits	-	-	-	-	-	4,515
Other	25	-	36,815	-	-	-
Total receipts	<u>483,418</u>	<u>7,018</u>	<u>425,243</u>	<u>-</u>	<u>9,665</u>	<u>4,515</u>
Disbursements:						
General government	707,360	-	198,789	-	-	-
Public safety	-	2,144	-	-	17,417	14,903
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	18,603	-	-
Economic development	-	-	-	-	-	-
Capital outlay:						
General government	-	-	65,123	-	-	-
Public safety	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Total disbursements	<u>707,360</u>	<u>2,144</u>	<u>263,912</u>	<u>18,603</u>	<u>17,417</u>	<u>14,903</u>
Excess (deficiency) of receipts over disbursements	<u>(223,942)</u>	<u>4,874</u>	<u>161,331</u>	<u>(18,603)</u>	<u>(7,752)</u>	<u>(10,388)</u>
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Other receipts	-	-	-	52,533	1,255	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>52,533</u>	<u>1,255</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(223,942)</u>	<u>4,874</u>	<u>161,331</u>	<u>33,930</u>	<u>(6,497)</u>	<u>(10,388)</u>
Cash and investment fund balance - beginning	<u>1,280,821</u>	<u>49,436</u>	<u>2,828,670</u>	<u>92,900</u>	<u>11,731</u>	<u>47,347</u>
Cash and investment fund balance - ending	<u>\$ 1,056,879</u>	<u>\$ 54,310</u>	<u>\$ 2,990,001</u>	<u>\$ 126,830</u>	<u>\$ 5,234</u>	<u>\$ 36,959</u>
<u>Cash and Investment Assets - Ending</u>						
Cash and investments	\$ 1,056,879	\$ 54,310	\$ -	\$ 126,830	\$ 5,234	\$ 36,959
Restricted assets:						
Cash and investments	-	-	2,990,001	-	-	-
Total cash and investment assets - ending	<u>\$ 1,056,879</u>	<u>\$ 54,310</u>	<u>\$ 2,990,001</u>	<u>\$ 126,830</u>	<u>\$ 5,234</u>	<u>\$ 36,959</u>
<u>Cash and Investment Fund Balance - Ending</u>						
Restricted for:						
General government	\$ -	\$ -	\$ 2,990,001	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	<u>1,056,879</u>	<u>54,310</u>	<u>-</u>	<u>126,830</u>	<u>5,234</u>	<u>36,959</u>
Total cash and investment fund balance - ending	<u>\$ 1,056,879</u>	<u>\$ 54,310</u>	<u>\$ 2,990,001</u>	<u>\$ 126,830</u>	<u>\$ 5,234</u>	<u>\$ 36,959</u>

KOSCIUSKO COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	Adult Probation User Fees	Recorder's Records Perpetuation	Town & County User Fees	Co Family & Child's Fund	Pre-Trial Diversion Fund	Casa 07Va052
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	77,374	-	-
Charges for services	675	103,256	-	26,628	65,582	-
Fines and forfeits	115,225	-	27,997	-	-	-
Other	-	-	-	2,258	-	-
Total receipts	115,900	103,256	27,997	106,260	65,582	-
Disbursements:						
General government	-	64,934	24,438	-	-	-
Public safety	137,507	-	-	-	8,091	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	119,582	-	-
Economic development	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Total disbursements	137,507	64,934	24,438	119,582	8,091	-
Excess (deficiency) of receipts over disbursements	(21,607)	38,322	3,559	(13,322)	57,491	-
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	(457,366)	-	-
Other receipts	33,230	-	-	37,556	-	-
Total other financing sources (uses)	33,230	-	-	(419,810)	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	11,623	38,322	3,559	(433,132)	57,491	-
Cash and investment fund balance - beginning	358,927	14,910	36,167	433,132	132,222	3,000
Cash and investment fund balance - ending	\$ 370,550	\$ 53,232	\$ 39,726	\$ -	\$ 189,713	\$ 3,000
Cash and Investment Assets - Ending						
Cash and investments	\$ 370,550	\$ -	\$ 39,726	\$ -	\$ -	\$ -
Restricted assets:						
Cash and investments	-	53,232	-	-	189,713	3,000
Total cash and investment assets - ending	\$ 370,550	\$ 53,232	\$ 39,726	\$ -	\$ 189,713	\$ 3,000
Cash and Investment Fund Balance - Ending						
Restricted for:						
General government	\$ -	\$ 53,232	\$ -	\$ -	\$ -	\$ 3,000
Public safety	-	-	-	-	189,713	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	370,550	-	39,726	-	-	-
Total cash and investment fund balance - ending	\$ 370,550	\$ 53,232	\$ 39,726	\$ -	\$ 189,713	\$ 3,000

KOSCIUSKO COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	Plat Book Fund	Misdemeanant	Clerk IV-D Incentive (Old)	Dog Fund Surplus	Surveyor Corner Perpetuation	Co Sheriff Cont Education
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	27,708	-	-
Intergovernmental	-	49,610	-	-	-	-
Charges for services	-	-	-	-	15,165	-
Fines and forfeits	15,770	-	-	-	-	5,078
Other	-	-	-	-	-	-
Total receipts	15,770	49,610	-	27,708	15,165	5,078
Disbursements:						
General government	-	-	-	-	7,133	-
Public safety	-	99,220	-	49,414	-	5,118
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	23,147	-	-	-
Economic development	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Total disbursements	-	99,220	23,147	49,414	7,133	5,118
Excess (deficiency) of receipts over disbursements	15,770	(49,610)	(23,147)	(21,706)	8,032	(40)
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Other receipts	-	-	31,307	-	-	-
Total other financing sources (uses)	-	-	31,307	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	15,770	(49,610)	8,160	(21,706)	8,032	(40)
Cash and investment fund balance - beginning	80,939	49,610	127,300	31,086	65,600	6,498
Cash and investment fund balance - ending	\$ 96,709	\$ -	\$ 135,460	\$ 9,380	\$ 73,632	\$ 6,458
Cash and Investment Assets - Ending						
Cash and investments	\$ 96,709	\$ -	\$ 135,460	\$ 9,380	\$ -	\$ 6,458
Restricted assets:						
Cash and investments	-	-	-	-	73,632	-
Total cash and investment assets - ending	\$ 96,709	\$ -	\$ 135,460	\$ 9,380	\$ 73,632	\$ 6,458
Cash and Investment Fund Balance - Ending						
Restricted for:						
General government	\$ -	\$ -	\$ -	\$ -	\$ 73,632	\$ -
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	96,709	-	135,460	9,380	-	6,458
Total cash and investment fund balance - ending	\$ 96,709	\$ -	\$ 135,460	\$ 9,380	\$ 73,632	\$ 6,458

KOSCIUSKO COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	Jury Fee	Esther Pfleiderer Donation	D.A.R.E. Donations	Sheriff Donation Fund	Public Mass Trans- State	Prenatal
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	121,524	45,401
Charges for services	-	-	-	-	-	-
Fines and forfeits	13,251	-	-	-	-	-
Other	-	-	-	3,025	-	-
Total receipts	13,251	-	-	3,025	121,524	45,401
Disbursements:						
General government	-	368	1,106	2,002	121,524	47,482
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Total disbursements	-	368	1,106	2,002	121,524	47,482
Excess (deficiency) of receipts over disbursements	13,251	(368)	(1,106)	1,023	-	(2,081)
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Other receipts	-	-	-	5	-	-
Total other financing sources (uses)	-	-	-	5	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	13,251	(368)	(1,106)	1,028	-	(2,081)
Cash and investment fund balance - beginning	27,463	371	3,976	3,527	-	60,493
Cash and investment fund balance - ending	\$ 40,714	\$ 3	\$ 2,870	\$ 4,555	\$ -	\$ 58,412
Cash and Investment Assets - Ending						
Cash and investments	\$ -	\$ 3	\$ 2,870	\$ 4,555	\$ -	\$ 58,412
Restricted assets:						
Cash and investments	40,714	-	-	-	-	-
Total cash and investment assets - ending	\$ 40,714	\$ 3	\$ 2,870	\$ 4,555	\$ -	\$ 58,412
Cash and Investment Fund Balance - Ending						
Restricted for:						
General government	\$ 40,714	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	-	3	2,870	4,555	-	58,412
Total cash and investment fund balance - ending	\$ 40,714	\$ 3	\$ 2,870	\$ 4,555	\$ -	\$ 58,412

KOSCIUSKO COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	Victim Assistance-Stop Grant	Voca 09Va156	Cdc Enabler Fund	Operation Pull Over Pt-08-04-0	County Transition Program	Dnr Grant 2008
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	27,496	4,320	5,772
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total receipts	-	-	-	27,496	4,320	5,772
Disbursements:						
General government	-	19,116	-	26,555	-	878
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Total disbursements	-	19,116	-	26,555	-	878
Excess (deficiency) of receipts over disbursements	-	(19,116)	-	941	4,320	4,894
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Other receipts	-	-	-	-	20,485	4
Total other financing sources (uses)	-	-	-	-	20,485	4
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(19,116)	-	941	24,805	4,898
Cash and investment fund balance - beginning	138	-	3	(2,753)	6,340	(4,887)
Cash and investment fund balance - ending	<u>\$ 138</u>	<u>\$ (19,116)</u>	<u>\$ 3</u>	<u>\$ (1,812)</u>	<u>\$ 31,145</u>	<u>\$ 11</u>
Cash and Investment Assets - Ending						
Cash and investments	\$ 138	\$ (19,116)	\$ 3	\$ (1,812)	\$ 31,145	\$ 11
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - ending	<u>\$ 138</u>	<u>\$ (19,116)</u>	<u>\$ 3</u>	<u>\$ (1,812)</u>	<u>\$ 31,145</u>	<u>\$ 11</u>
Cash and Investment Fund Balance - Ending						
Restricted for:						
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	138	(19,116)	3	(1,812)	31,145	11
Total cash and investment fund balance - ending	<u>\$ 138</u>	<u>\$ (19,116)</u>	<u>\$ 3</u>	<u>\$ (1,812)</u>	<u>\$ 31,145</u>	<u>\$ 11</u>

KOSCIUSKO COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	Dnr Grant 2009	Rainy Day Fund	State Disclosure Of Sales	Anti-Drug Grant	Center Of Hope	Sheriff's Commissary
Receipts:						
Taxes	\$ -	\$ 181,682	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	30,000	-	-	-	-	-
Charges for services	-	-	7,680	-	-	-
Fines and forfeits	-	-	7,605	-	-	-
Other	-	80,371	-	-	-	391,269
Total receipts	30,000	262,053	15,285	-	-	391,269
Disbursements:						
General government	29,997	-	7,610	-	-	-
Public safety	-	-	-	-	-	357,342
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Total disbursements	29,997	-	7,610	-	-	357,342
Excess (deficiency) of receipts over disbursements	<u>3</u>	<u>262,053</u>	<u>7,675</u>	<u>-</u>	<u>-</u>	<u>33,927</u>
Other financing sources (uses):						
Transfers in	-	1,101,923	-	-	-	-
Transfers out	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>1,101,923</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	3	1,363,976	7,675	-	-	33,927
Cash and investment fund balance - beginning	-	1,300,789	61,707	18,343	39	153,623
Cash and investment fund balance - ending	<u>\$ 3</u>	<u>\$ 2,664,765</u>	<u>\$ 69,382</u>	<u>\$ 18,343</u>	<u>\$ 39</u>	<u>\$ 187,550</u>
Cash and Investment Assets - Ending						
Cash and investments	\$ 3	\$ 2,664,765	\$ 69,382	\$ 18,343	\$ 39	\$ 187,550
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - ending	<u>\$ 3</u>	<u>\$ 2,664,765</u>	<u>\$ 69,382</u>	<u>\$ 18,343</u>	<u>\$ 39</u>	<u>\$ 187,550</u>
Cash and Investment Fund Balance - Ending						
Restricted for:						
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	3	2,664,765	69,382	18,343	39	187,550
Total cash and investment fund balance - ending	<u>\$ 3</u>	<u>\$ 2,664,765</u>	<u>\$ 69,382</u>	<u>\$ 18,343</u>	<u>\$ 39</u>	<u>\$ 187,550</u>

KOSCIUSKO COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	Well Child Fund	Health Tobacco Settlement	Soil & Water Reimb Grant	KCCRCV Commission	Health Maintenance Grant	Child Abuse Prevention
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ 371,904	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	10,993	35,014	39,838	-	301,923	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	2,408	-	-	3,177	-	450
Total receipts	13,401	35,014	39,838	375,081	301,923	450
Disbursements:						
General government	36,693	-	40,986	541,734	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	177,412	-
Economic development	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Total disbursements	36,693	-	40,986	541,734	177,412	-
Excess (deficiency) of receipts over disbursements	(23,292)	35,014	(1,148)	(166,653)	124,511	450
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(23,292)	35,014	(1,148)	(166,653)	124,511	450
Cash and investment fund balance - beginning	43,939	135,661	-	228,952	91,931	5,100
Cash and investment fund balance - ending	<u>\$ 20,647</u>	<u>\$ 170,675</u>	<u>\$ (1,148)</u>	<u>\$ 62,299</u>	<u>\$ 216,442</u>	<u>\$ 5,550</u>
Cash and Investment Assets - Ending						
Cash and investments	\$ 20,647	\$ 170,675	\$ (1,148)	\$ 62,299	\$ 216,442	\$ 5,550
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - ending	<u>\$ 20,647</u>	<u>\$ 170,675</u>	<u>\$ (1,148)</u>	<u>\$ 62,299</u>	<u>\$ 216,442</u>	<u>\$ 5,550</u>
Cash and Investment Fund Balance - Ending						
Restricted for:						
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	20,647	170,675	(1,148)	62,299	216,442	5,550
Total cash and investment fund balance - ending	<u>\$ 20,647</u>	<u>\$ 170,675</u>	<u>\$ (1,148)</u>	<u>\$ 62,299</u>	<u>\$ 216,442</u>	<u>\$ 5,550</u>

KOSCIUSKO COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	Law Enforcement Forfeitures	DUI Reimbursement	Victim Assistance	Voca 07Va053	Levy Excess Fund	Voca 08Va069
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	20,804	4,976	5,818	9,138	-	20,507
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total receipts	20,804	4,976	5,818	9,138	-	20,507
Disbursements:						
General government	-	5,358	-	-	-	18,748
Public safety	15,082	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
Public safety	647	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Total disbursements	15,729	5,358	-	-	-	18,748
Excess (deficiency) of receipts over disbursements	5,075	(382)	5,818	9,138	-	1,759
Other financing sources (uses):						
Transfers in	-	-	-	-	1,101,923	-
Transfers out	-	-	-	-	(1,101,923)	-
Other receipts	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	5,075	(382)	5,818	9,138	-	1,759
Cash and investment fund balance - beginning	96,897	382	(5,818)	(9,138)	-	(1,759)
Cash and investment fund balance - ending	\$ 101,972	\$ -	\$ -	\$ -	\$ -	\$ -
Cash and Investment Assets - Ending						
Cash and investments	\$ 101,972	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - ending	\$ 101,972	\$ -	\$ -	\$ -	\$ -	\$ -
Cash and Investment Fund Balance - Ending						
Restricted for:						
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	101,972	-	-	-	-	-
Total cash and investment fund balance - ending	\$ 101,972	\$ -	\$ -	\$ -	\$ -	\$ -

KOSCIUSKO COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	Center Of Hope 07	Center Of Hope 07Va211	F.A.C.T 08-09 D3-9-2168	Health-Bioterrorism	Aggressive Driving Enforcement	Kcadp United Way Grant
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	345	751	67,615	-	15,192	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total receipts	345	751	67,615	-	15,192	-
Disbursements:						
General government	-	-	48,010	-	13,647	5,000
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Capital outlay:						
General government	-	-	17,745	-	-	-
Public safety	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Total disbursements	-	-	65,755	-	13,647	5,000
Excess (deficiency) of receipts over disbursements	345	751	1,860	-	1,545	(5,000)
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Other receipts	-	-	4	-	-	-
Total other financing sources (uses)	-	-	4	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	345	751	1,864	-	1,545	(5,000)
Cash and investment fund balance - beginning	(345)	(700)	(1,864)	342	(670)	7,525
Cash and investment fund balance - ending	\$ -	\$ 51	\$ -	\$ 342	\$ 875	\$ 2,525
Cash and Investment Assets - Ending						
Cash and investments	\$ -	\$ 51	\$ -	\$ 342	\$ 875	\$ 2,525
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - ending	\$ -	\$ 51	\$ -	\$ 342	\$ 875	\$ 2,525
Cash and Investment Fund Balance - Ending						
Restricted for:						
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	-	51	-	342	875	2,525
Total cash and investment fund balance - ending	\$ -	\$ 51	\$ -	\$ 342	\$ 875	\$ 2,525

KOSCIUSKO COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	Sheriff Sale Administration	County Id Security Protection	Children's Psychiatric Residential Treatment	Pub Safety Interop Communication	Hea 1001-2008 Homestead Credit	F.A.C.T. K4-2010-03-02-05
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 19,497	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	681,053	-	3,332
Charges for services	67,817	-	-	-	-	-
Fines and forfeits	-	33,664	-	-	-	-
Other	600	-	-	-	1,071,842	-
Total receipts	68,417	33,664	-	681,053	1,091,339	3,332
Disbursements:						
General government	-	-	-	-	1,085,045	6,283
Public safety	36,853	60,945	-	5,884	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	19,634	-	-	-
Economic development	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
Public safety	-	-	-	854,030	-	-
Health and welfare	-	-	-	-	-	-
Total disbursements	36,853	60,945	19,634	859,914	1,085,045	6,283
Excess (deficiency) of receipts over disbursements	31,564	(27,281)	(19,634)	(178,861)	6,294	(2,951)
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	(644,557)	-	-	-
Other receipts	-	-	-	-	-	-
Total other financing sources (uses)	-	-	(644,557)	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	31,564	(27,281)	(664,191)	(178,861)	6,294	(2,951)
Cash and investment fund balance - beginning	69,322	57,433	664,191	-	16,159	-
Cash and investment fund balance - ending	<u>\$ 100,886</u>	<u>\$ 30,152</u>	<u>\$ -</u>	<u>\$ (178,861)</u>	<u>\$ 22,453</u>	<u>\$ (2,951)</u>
Cash and Investment Assets - Ending						
Cash and investments	\$ 100,886	\$ -	\$ -	\$ (178,861)	\$ 22,453	\$ (2,951)
Restricted assets:						
Cash and investments	-	30,152	-	-	-	-
Total cash and investment assets - ending	<u>\$ 100,886</u>	<u>\$ 30,152</u>	<u>\$ -</u>	<u>\$ (178,861)</u>	<u>\$ 22,453</u>	<u>\$ (2,951)</u>
Cash and Investment Fund Balance - Ending						
Restricted for:						
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	30,152	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	100,886	-	-	(178,861)	22,453	(2,951)
Total cash and investment fund balance - ending	<u>\$ 100,886</u>	<u>\$ 30,152</u>	<u>\$ -</u>	<u>\$ (178,861)</u>	<u>\$ 22,453</u>	<u>\$ (2,951)</u>

KOSCIUSKO COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	Redevelopment Commission	Sheriff Pension Holding	Ad Grant 05-DJ-025	Fire District 2 State Training	Fire District 2 Training 08-09	District 2 Exercise Grant
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	116,535	76,442
Charges for services	243,447	-	-	-	-	-
Fines and forfeits	-	54,582	-	-	-	-
Other	-	-	-	-	-	-
Total receipts	243,447	54,582	-	-	116,535	76,442
Disbursements:						
General government	-	-	-	158	113,516	72,189
Public safety	-	52,055	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Economic development	157,685	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	13,174	-
Public safety	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Total disbursements	157,685	52,055	-	158	126,690	72,189
Excess (deficiency) of receipts over disbursements	<u>85,762</u>	<u>2,527</u>	<u>-</u>	<u>(158)</u>	<u>(10,155)</u>	<u>4,253</u>
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>85,762</u>	<u>2,527</u>	<u>-</u>	<u>(158)</u>	<u>(10,155)</u>	<u>4,253</u>
Cash and investment fund balance - beginning	<u>57,157</u>	<u>240</u>	<u>20,089</u>	<u>158</u>	<u>10,105</u>	<u>(5,160)</u>
Cash and investment fund balance - ending	<u>\$ 142,919</u>	<u>\$ 2,767</u>	<u>\$ 20,089</u>	<u>\$ -</u>	<u>\$ (50)</u>	<u>\$ (907)</u>
Cash and Investment Assets - Ending						
Cash and investments	\$ 142,919	\$ 2,767	\$ 20,089	\$ -	\$ (50)	\$ (907)
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - ending	\$ 142,919	\$ 2,767	\$ 20,089	\$ -	\$ (50)	\$ (907)
Cash and Investment Fund Balance - Ending						
Restricted for:						
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	<u>142,919</u>	<u>2,767</u>	<u>20,089</u>	<u>-</u>	<u>(50)</u>	<u>(907)</u>
Total cash and investment fund balance - ending	\$ 142,919	\$ 2,767	\$ 20,089	\$ -	\$ (50)	\$ (907)

KOSCIUSKO COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	Inmate Meals	Redevelopment Comm Dreyfus Tif	Cumulative Bridge	Cumulative Jail	General Drain Improvement	Totals
Receipts:						
Taxes	\$ -	\$ -	\$ 540,511	\$ 133,790	\$ 488,203	\$ 3,151,179
Licenses and permits	-	-	-	-	-	123,459
Intergovernmental	-	-	44,433	10,998	-	2,871,531
Charges for services	-	3,009	-	-	-	1,180,516
Fines and forfeits	-	-	-	-	-	384,202
Other	361,532	57,713	9,385	-	-	2,102,352
Total receipts	361,532	60,722	594,329	144,788	488,203	9,813,239
Disbursements:						
General government	357,652	-	-	-	471,461	4,402,629
Public safety	-	-	-	-	-	1,773,474
Highways and streets	-	-	371,836	-	-	1,212,962
Health and welfare	-	-	-	-	-	1,015,888
Economic development	-	24,993	-	-	-	182,678
Capital outlay:						
General government	-	-	-	-	-	96,042
Public safety	-	-	-	161,265	-	1,015,942
Health and welfare	-	-	-	-	-	336
Total disbursements	357,652	24,993	371,836	161,265	471,461	9,699,951
Excess (deficiency) of receipts over disbursements	3,880	35,729	222,493	(16,477)	16,742	113,288
Other financing sources (uses):						
Transfers in	-	-	-	-	-	2,203,846
Transfers out	-	-	-	-	-	(2,203,846)
Other receipts	-	-	-	-	-	187,269
Total other financing sources (uses)	-	-	-	-	-	187,269
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	3,880	35,729	222,493	(16,477)	16,742	300,557
Cash and investment fund balance - beginning	29,050	-	957,944	160,765	49,004	11,539,420
Cash and investment fund balance - ending	<u>\$ 32,930</u>	<u>\$ 35,729</u>	<u>\$ 1,180,437</u>	<u>\$ 144,288</u>	<u>\$ 65,746</u>	<u>\$ 11,839,977</u>
Cash and Investment Assets - Ending						
Cash and investments	\$ 32,930	\$ -	\$ -	\$ -	\$ -	\$ 5,880,455
Restricted assets:						
Cash and investments	-	35,729	1,180,437	144,288	65,746	5,959,522
Total cash and investment assets - ending	\$ 32,930	\$ 35,729	\$ 1,180,437	\$ 144,288	\$ 65,746	\$ 11,839,977
Cash and Investment Fund Balance - Ending						
Restricted for:						
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,216,165
Public safety	-	-	-	-	-	381,551
Highways and streets	-	-	-	-	-	517,500
Health and welfare	-	-	-	-	-	418,106
Capital outlay	-	35,729	1,180,437	144,288	65,746	1,426,200
Unrestricted	32,930	-	-	-	-	5,880,455
Total cash and investment fund balance - ending	\$ 32,930	\$ 35,729	\$ 1,180,437	\$ 144,288	\$ 65,746	\$ 11,839,977

KOSCIUSKO COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 PENSION TRUST FUNDS
 For The Year Ended December 31, 2009

	<u>Police Retirement</u>	<u>Police Pension Retirement</u>	<u>Totals</u>
Additions:			
Contributions:			
Employer	\$ 305,401	\$ 37,708	\$ 343,109
Plan members	<u>47,222</u>	<u>-</u>	<u>47,222</u>
Total contributions	<u>352,623</u>	<u>37,708</u>	<u>390,331</u>
Investment receipts:			
Interest	37,070	4,870	41,940
Dividends	<u>93,733</u>	<u>3,945</u>	<u>97,678</u>
Total investment receipts	130,803	8,815	139,618
Less investment disbursements	<u>(163,079)</u>	<u>596</u>	<u>(162,483)</u>
Net investment receipts	<u>(32,276)</u>	<u>9,411</u>	<u>(22,865)</u>
Total additions	<u>320,347</u>	<u>47,119</u>	<u>367,466</u>
Deductions:			
Benefits	161,035	15,694	176,729
Administrative and general	<u>56,452</u>	<u>16,037</u>	<u>72,489</u>
Total deductions	<u>217,487</u>	<u>31,731</u>	<u>249,218</u>
Excess of total additions over total deductions	102,860	15,388	118,248
Cash and investment fund balance - beginning	<u>4,949,644</u>	<u>382,956</u>	<u>5,332,600</u>
Cash and investment fund balance - ending	<u>\$ 5,052,504</u>	<u>\$ 398,344</u>	<u>\$ 5,450,848</u>

KOSCIUSKO COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2009

	City & Town Court Costs	Coroner's Education	Congressional School Interest	Clerk Of The Circuit Court	Weed Cutting Assessments	Tax Sale Surplus	Tax Sale Redemption
Additions:							
Agency fund additions	\$ 29,263	\$ 7,431	\$ 541	\$ 7,846,138	\$ 1,568	\$ 1,491,287	\$ 126,137
Deductions:							
Agency fund deductions	29,359	7,222	1,125	7,974,242	1,568	658,785	126,137
Excess (deficiency) of total additions over total deductions	(96)	209	(584)	(128,104)	-	832,502	-
Cash and investment fund balance - beginning	1,950	637	14,946	877,313	-	15,760	-
Cash and investment fund balance - ending	<u>\$ 1,854</u>	<u>\$ 846</u>	<u>\$ 14,362</u>	<u>\$ 749,209</u>	<u>\$ -</u>	<u>\$ 848,262</u>	<u>\$ -</u>

KOSCIUSKO COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	Surplus Tax	State Share Of Del Tax & Pen	State Fair Board Tax	Fines & Forfeitures	State Forestry Board Tax	Sewage Charge Assessment Delq.	Recorder
Additions:							
Agency fund additions	\$ 454,935	\$ 156,912	\$ 20,773	\$ 115,715	\$ 41,546	\$ 350,283	\$ -
Deductions:							
Agency fund deductions	222,451	156,912	20,773	109,364	41,546	350,283	-
Excess (deficiency) of total additions over total deductions	232,484	-	-	6,351	-	-	-
Cash and investment fund balance - beginning	237,789	-	-	18,346	-	-	450
Cash and investment fund balance - ending	<u>\$ 470,273</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 24,697</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 450</u>

KOSCIUSKO COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	Infraction Judgements	Inheritance Tax	Treasurer	Payroll	Deferred Compensation	Payroll Withholdings Other	Perf
Additions:							
Agency fund additions	\$ 227,818	\$ 841,741	\$ 1,421,602	\$ 11,131,380	\$ 67,454	\$ 200,193	\$ 277,221
Deductions:							
Agency fund deductions	210,855	1,197,314	16,684,483	11,131,380	67,454	197,092	274,821
Excess (deficiency) of total additions over total deductions	16,963	(355,573)	(15,262,881)	-	-	3,101	2,400
Cash and investment fund balance - beginning	57,099	448,394	16,684,983	-	-	4,389	62,259
Cash and investment fund balance - ending	<u>\$ 74,062</u>	<u>\$ 92,821</u>	<u>\$ 1,422,102</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,490</u>	<u>\$ 64,659</u>

KOSCIUSKO COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	Payroll Withholdings Federal	Payroll Withholdings State	Payroll Withholdings Oasi	Payroll Withholdings County Tax	Wage Garnishment	Special Death Benefit Fee	Payroll Withholdings United Way
Additions:							
Agency fund additions	\$ 979,546	\$ 360,691	\$ 650,850	\$ 107,337	\$ 97,729	\$ 8,745	\$ 55
Deductions:							
Agency fund deductions	979,546	360,691	650,850	107,337	97,729	8,025	55
Excess (deficiency) of total additions over total deductions	-	-	-	-	-	720	-
Cash and investment fund balance - beginning	-	-	-	-	-	400	-
Cash and investment fund balance - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,120	\$ -

KOSCIUSKO COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	Education Plate Fee Dist.	County CEDIT	Payroll Withholdings Medicare	COIT	Innkeepers Tax	Direct Deposit
Additions:						
Agency fund additions	\$ 2,006	\$ 6,287,779	\$ 152,450	\$ 14,477,731	\$ 365,528	\$ 6,508,824
Deductions:						
Agency fund deductions	<u>2,006</u>	<u>6,287,779</u>	<u>152,450</u>	<u>14,477,731</u>	<u>371,904</u>	<u>6,508,824</u>
Excess (deficiency) of total additions over total deductions	-	-	-	-	(6,376)	-
Cash and investment fund balance - beginning	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>29,163</u>	<u>-</u>
Cash and investment fund balance - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 22,787</u>	<u>\$ -</u>

KOSCIUSKO COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	Mortgage Fee Fund	Children With Special Health Needs	Hospital Care For The Indigent	Medical Assistance To Wards	Welfare Trust Clearance	Riverboat Revenue
Additions:						
Agency fund additions	\$ 10,323	\$ 20,773	\$ 106,462	\$ 7,790	\$ 1,261	\$ 463,451
Deductions:						
Agency fund deductions	10,125	20,773	106,462	7,790	13,488	463,451
Excess (deficiency) of total additions over total deductions	198	-	-	-	(12,227)	-
Cash and investment fund balance - beginning	620	-	-	-	12,227	-
Cash and investment fund balance - ending	<u>\$ 818</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

KOSCIUSKO COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	Homestead Credit Rebate	Sub Division Escrow	Tax Distribution Funds	Probation	Sheriff Inmate Trust	Work Release Inmate Trust
Additions:						
Agency fund additions	\$ -	\$ 15,873	\$ 86,903,011	\$ 316,444	\$ 1,060,120	\$ 20,993
Deductions:						
Agency fund deductions	(109)	15,870	86,903,011	315,573	1,056,295	24,427
Excess (deficiency) of total additions over total deductions	109	3	-	871	3,825	(3,434)
Cash and investment fund balance - beginning	11,148	3,750	-	3,026	9,109	4,531
Cash and investment fund balance - ending	<u>\$ 11,257</u>	<u>\$ 3,753</u>	<u>\$ -</u>	<u>\$ 3,897</u>	<u>\$ 12,934</u>	<u>\$ 1,097</u>

KOSCIUSKO COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2009
 (Continued)

	Crime Stoppers	Health Department	County Surveyor	County Highway	County Sheriff	Totals
Additions:						
Agency fund additions	\$ -	\$ -	\$ -	\$ -	\$ 1,214,106	\$ 144,949,816
Deductions:						
Agency fund deductions	950	-	-	-	1,214,106	159,620,305
Excess (deficiency) of total additions over total deductions	(950)	-	-	-	-	(14,670,489)
Cash and investment fund balance - beginning	28,750	125	50	200	-	18,527,414
Cash and investment fund balance - ending	<u>\$ 27,800</u>	<u>\$ 125</u>	<u>\$ 50</u>	<u>\$ 200</u>	<u>\$ -</u>	<u>\$ 3,856,925</u>

KOSCIUSKO COUNTY
 SUPPLEMENTARY INFORMATION
 SCHEDULE OF CAPITAL ASSETS
 For The Year Ended December 31, 2009

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

General infrastructure assets (those reported by governmental activities) are included regardless of their acquisition date or amount. The government was able to estimate the historical cost for the initial reporting of these assets through backtrending (i.e., estimating the current replacement cost of the infrastructure to be capitalized and using an appropriate price-level index to deflate the cost to the acquisition year or estimated acquisition year). As the government constructs or acquires additional capital assets each period, including infrastructure assets, they are reported at historical cost.

<u>Primary Government</u>	<u>Ending Balance</u>
Governmental activities:	
Capital assets, not being depreciated:	
Land and buildings	\$ 38,435,668
Infrastructure	50,567,954
Machinery and equipment	<u>5,555,005</u>
 Total governmental activities, capital assets not being depreciated	 \$ <u><u>94,558,627</u></u>

KOSCIUSKO COUNTY
 SUPPLEMENTARY INFORMATION
 SCHEDULE OF LONG-TERM DEBT
 December 31, 2009

The County has entered into the following debt:

Description of Debt	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:		
Capital leases:		
Kosciusko County Justice Center	\$ 7,750,000	\$ 1,895,000

KOSCIUSKO COUNTY
OTHER REPORT

The annual report presented herein was prepared in addition to the official report prepared for the individual County office listed below:

County Sheriff

SUPPLEMENTAL AUDIT OF
FEDERAL AWARDS



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

TO: THE OFFICIALS OF KOSCIUSKO COUNTY, INDIANA

Compliance

We have audited the compliance of Kosciusko County (County) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended December 31, 2009. The County's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the County's management. Our responsibility is to express an opinion on the County's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the County's compliance with those requirements.

In our opinion, the County complied in all material respects with the requirements referred to above that are applicable to each of its major federal programs for the year ended December 31, 2009.

Internal Control Over Compliance

The management of the County is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the County's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133
(Continued)

A control deficiency in a County's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the entity's internal control.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be significant deficiencies or material weaknesses, as defined above.

This report is intended solely for the information and use of the County's management, the County Council, the Board of County Commissioners, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

June 30, 2010

KOSCIUSKO COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For The Year Ended December 31, 2009

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended
<u>U.S. DEPARTMENT OF COMMERCE</u>			
Pass-Through Indiana Department of Homeland Security Public Safety Interoperable Communications Grant Program	11.555	C44P-9-283A	\$ 35,572
<u>U.S. DEPARTMENT OF JUSTICE</u>			
Pass-Through Indiana Criminal Justice Institute Crime Victim Assistance	16.575	08VA069 09VA156	18,748 <u>19,116</u>
Total for program			<u>37,864</u>
ARRA - Edward Byrne Memorial Justice Assistance Grant Program/Grants to Units of Local Government	16.804	2009-SB-B9-1900	<u>15,870</u>
Total for federal grantor agency			<u>53,734</u>
<u>U.S. DEPARTMENT OF TRANSPORTATION</u>			
Pass-Through Indiana Department of Transportation Federal Transit Formula Grants	20.507	18027040	<u>310,572</u>
Highway Safety Cluster State and Community Highway Safety	20.600	PT-09-04-01-23 PT-10-04-04-19	3,219 <u>1,393</u>
Total for program			<u>4,612</u>
Alcohol Impaired Driving Countermeasures Incentive Grants I	20.601	K4-2009-03-02-04 K4-2009-08-01-09 K4-2010-03-02-05 K4-2010-08-01-10 K8-2009-03-03-16	4,752 3,988 6,283 233 <u>530</u>
Total for program			<u>15,786</u>
Total for cluster			<u>20,398</u>
Total for federal grantor agency			<u>330,970</u>
<u>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</u>			
Pass-Through Indiana Department of Health Child Support Enforcement County Clerk's Expenditures County Prosecutor's Expenditures ARRA - County Prosecutor's Expenditures Indirect Costs	93.563		11,578 254,416 9,436 <u>8,876</u>
Total for program			<u>284,306</u>
Maternal and Child Health Services Block Grant to the States	93.994	2008-2009 2009-2010	44,255 <u>3,226</u>
Total for program			<u>47,481</u>
Total for federal grantor agency			<u>331,787</u>
<u>U.S. DEPARTMENT OF HOMELAND SECURITY</u>			
Pass-Through Indiana Department of Homeland Security State Homeland Security Program	97.073	C449-8-22A C449-8-490A C449-9-581A C449-9-589A	72,189 884 818,457 <u>5,000</u>
Total for program			<u>896,530</u>
Total federal awards expended			<u>\$ 1,648,593</u>

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

KOSCIUSKO COUNTY
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

I. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of Kosciusko County (County) and is presented in accordance with the cash and investment basis of accounting used in the preparation of the financial statements. Accordingly, the amount of federal awards expended is based on when the disbursement related to the award occurs except when the federal award is received on a reimbursement basis. In these instances the federal awards are considered expended when the reimbursement is received.

II. Subrecipients

Of the federal expenditures presented in the schedule, the County provided federal awards to subrecipients as follows for the year ended December 31, 2009:

<u>Program Title</u>	<u>Federal CFDA Number</u>	<u>2009</u>
Federal Transit Formula Grants	20.507	<u>\$ 310,572</u>

KOSCIUSKO COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Section I – Summary of Auditor's Results

Financial Statements:

Type of auditor's report issued: Qualified

Internal control over financial reporting:

Material weaknesses identified?	no
Significant deficiencies identified that are not considered to be material weaknesses?	none reported

Noncompliance material to financial statements noted?	no
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Federal Awards:

Internal control over major programs:

Material weaknesses identified?	no
Significant deficiencies identified that are not considered to be material weaknesses?	none reported

Type of auditor's report issued on compliance for major programs: Unqualified

Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133?	no
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Identification of Major Programs:

CFDA Number	Name of Federal Program or Cluster
97.073	State Homeland Security Program

Dollar threshold used to distinguish between Type A and Type B programs: \$300,000

Auditee qualified as low-risk auditee?	yes
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Section II – Financial Statement Findings

No matters are reportable.

Section III – Federal Award Findings and Questioned Costs

No matters are reportable.

KOSCIUSKO COUNTY
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

No matters are reportable.

KOSCIUSKO COUNTY
EXIT CONFERENCE

The contents of this report were discussed on June 30, 2010, with Marsha McSherry, Auditor; and Ronald Robinson, Administrator. Our report disclosed no material items that warrant comment at this time.