

B36604

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

EXAMINATION REPORT  
OF  
ROUND GROVE TOWNSHIP  
WHITE COUNTY, INDIANA  
January 1, 2008 to December 31, 2009



**FILED**  
04/29/2010



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OFFICIALS

Office

Official

Term

Trustee

Dennis F. Frist

01-01-03 to 12-31-10

Chairman of the  
Township Board

Michael Hoffman

01-01-08 to 12-31-10



**STATE OF INDIANA**  
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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF ROUND GROVE TOWNSHIP, WHITE COUNTY, INDIANA

We have examined the financial information presented herein of Round Grove Township (Township), for the period of January 1, 2008 to December 31, 2009. The Township's management is responsible for the financial information presented herein. Our responsibility is to express an opinion based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the financial information presented herein and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

In our opinion, the financial information referred to above presents fairly, in all material respects, the financial information of the Township for the years ended December 31, 2008 and 2009, based on the criteria set forth in the uniform compliance guidelines established by the Indiana State Board of Accounts.

STATE BOARD OF ACCOUNTS

March 29, 2010

ROUND GROVE TOWNSHIP, WHITE COUNTY  
SCHEDULES OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES  
ALL GOVERNMENTAL FUND TYPES  
As Of And For The Years Ended December 31, 2009 And 2010

	Cash and Investments 01-01-09	Receipts	Disbursements	Cash and Investments 12-31-09
Governmental Funds:				
Township	\$ 661	\$ 11,071	\$ 10,752	\$ 980
Township Assistance	1,796	7,991	454	9,333
Fire Fighting	60	14,157	14,217	-
Levy Excess	-	330	-	330
Rainy Day	2,256	-	-	2,256
Cumulative Fire	<u>82,804</u>	<u>13,834</u>	<u>30,015</u>	<u>66,623</u>
Totals	<u>\$ 87,577</u>	<u>\$ 47,383</u>	<u>\$ 55,438</u>	<u>\$ 79,522</u>
	Cash and Investments 01-01-10	Receipts	Disbursements	Cash and Investments 12-31-10
Governmental Funds:				
Township	\$ 980	\$ 19,805	\$ 12,977	\$ 7,808
Township Assistance	9,333	2,392	3,361	8,364
Fire Fighting	-	14,841	14,825	16
Levy Excess	330	-	-	330
Rainy Day	2,256	-	-	2,256
Cumulative Fire	<u>66,623</u>	<u>15,428</u>	<u>2,349</u>	<u>79,702</u>
Totals	<u>\$ 79,522</u>	<u>\$ 52,466</u>	<u>\$ 33,512</u>	<u>\$ 98,476</u>

The accompanying notes are an integral part of the financial information.

ROUND GROVE TOWNSHIP, WHITE COUNTY  
NOTES TO FINANCIAL INFORMATION

Note 1. Introduction

The Township was established under the laws of the State of Indiana. The Township provides the following services: public safety, health and social services, culture and recreation, and general administrative services.

Note 2. Fund Accounting

The Township uses funds to report on its cash and investments and the results of its operations on a cash basis. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain governmental functions or activities.

Note 3. Budgets

The operating budget is initially prepared and approved at the local level. In addition, funds for which property taxes are levied are subject to final approval by the Indiana Department of Local Government Finance.

Note 4. Property Taxes

Property taxes levied are collected by the County Treasurer and are distributed to the Township in June and December. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100% of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which become delinquent if not paid by May 10 and November 10, respectively. All property taxes collected by the County Treasurer and available for distribution were distributed to the Township on or prior to December 31 of the year collected.

Note 5. Deposits and Investments

Deposits, made in accordance with Indiana Code 5-13, with financial institutions in the State of Indiana at year end were entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statute (IC 5-13-9) authorizes the Township to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

ROUND GROVE TOWNSHIP, WHITE COUNTY  
EXAMINATION RESULTS AND COMMENTS

DEPOSIT OF PUBLIC FUNDS

Local tax distributions were being held up to 46 days before deposit. A similar comment was in prior Report B32012.

IC 5-13-6-1(c) states in part: "The public funds collected by township trustees shall be deposited in the designated depository on or before the first and fifteenth day of each month."

OFFICIAL BOND

The following official bond was not filed in the Office of the County Recorder:

Dennis F. Frist, Round Grove Trustee 01-01-08 to 12-31-08

A similar comment was in the prior Report B32012.

IC 5-4-1-5.1(b) states in part: "Every elected or appointed officer, official, deputy, or employee of a political subdivision . . . shall file the bond in the office of the county recorder . . ."

ROUND GROVE TOWNSHIP, WHITE COUNTY  
EXIT CONFERENCE

The contents of this report were discussed on March 29, 2010, with Dennis F. Frist, Trustee. The official concurred with our findings.