B36405

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

EXAMINATION REPORT

OF

MARION TOWNSHIP

HENDRICKS COUNTY, INDIANA

January 1, 2007 to December 31, 2009

FILED

04/26/2010

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OFFICIALS

Office	Official	Term
Trustee	Elvin Ray Cassity	01-01-07 to 12-31-10
Chairman of the Township Board	Darrel L. Plunkett	01-01-07 to 12-31-10

STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF MARION TOWNSHIP, HENDRICKS COUNTY, INDIANA

We have examined the financial information presented herein of Marion Township (Township), for the period of January 1, 2007 to December 31, 2009. The Township's management is responsible for the financial information presented herein. Our responsibility is to express an opinion based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the financial information presented herein and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

In our opinion, the financial information referred to above presents fairly, in all material respects, the financial information of the Township for the years ended December 31, 2007, 2008, and 2009, based on the criteria set forth in the uniform compliance guidelines established by the Indiana State Board of Accounts.

STATE BOARD OF ACCOUNTS

March 30, 2009

MARION TOWNSHIP, HENDRICKS COUNTY
SCHEDULES OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES
ALL GOVERNMENTAL FUND TYPES
As Of And For The Years Ended December 31, 2007, 2008, And 2009

	Cash and Investments 01-01-07	Receipts	Disbursements	Cash and Investments 12-31-07
Governmental Funds:				
Township	$ 23,704	$ 30,893	$ 24,680	$ 29,917
Township Assistance	11,884	-	980	10,904
Firefighting	13,165	28,552	32,422	9,295
Park and Recreation	1,400	-	-	1,400
Rainy Day	-	849	-	849
Levy Excess	216	-	216	-
Totals	$ 50,369	$ 60,294	$ 58,298	$ 52,365

	Cash and Investments 01-01-08	Receipts	Disbursements	Cash and Investments 12-31-08
Governmental Funds:				
Township	$ 29,917	$ 23,650	$ 27,847	$ 25,720
Township Assistance	10,904	-	6,235	4,669
Firefighting	9,295	22,348	32,366	(723)
Park and Recreation	1,400	-	1,400	-
Rainy Day	849	6,457	849	6,457
Levy Excess	-	-	-	-
Totals	$ 52,365	$ 52,454	$ 68,696	$ 36,123

	Cash and Investments 01-01-09	Receipts	Disbursements	Cash and Investments 12-31-09
Governmental Funds:				
Township	$ 25,720	$ 27,883	$ 24,749	$ 28,854
Township Assistance	4,669	6,470	5,488	5,652
Firefighting	(723)	39,303	32,765	5,815
Park and Recreation	-	-	-	-
Rainy Day	6,457	2,347	2,990	5,814
Levy Excess	-	-	-	-
Totals	$ 36,123	$ 76,004	$ 65,992	$ 46,135

The accompanying notes are an integral part of the financial information.

Note 1. Introduction

The Township was established under the laws of the State of Indiana. The Township provides the following services: public safety, health and social services, culture and recreation, and general administrative services.

Note 2. Fund Accounting

The Township uses funds to report on its cash and investments and the results of its operations on a cash basis. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain governmental functions or activities.

Note 3. Budgets

The operating budget is initially prepared and approved at the local level. In addition, funds for which property taxes are levied are subject to final approval by the Indiana Department of Local Government Finance.

Note 4. Property Taxes

Property taxes levied are collected by the County Treasurer and are distributed to the Township in June and December. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100% of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which become delinquent if not paid by May 10 and November 10, respectively.

Note 5. Deposits and Investments

Deposits, made in accordance with Indiana Code 5-13, with financial institutions in the State of Indiana at year end were entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statute (IC 5-13-9) authorizes the Township to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

MARION TOWNSHIP, HENDRICKS COUNTY
EXAMINATION RESULTS AND COMMENTS

CONTRACTS FOR SERVICES

Records presented for audit indicate payments were made for the mowing of New Winchester Park in 2007, 2008, and 2009 without a contract.

Payments made or received for contractual services should be supported by a written contract. Each governmental unit is responsible for complying with the provisions of its contracts. (Accounting and Uniform Compliance Guidelines Manual for Townships, Chapter 13)

OVERDRAWN FUND BALANCES

The Firefighting Fund was overdrawn as of December 31, 2008.

The balance of any fund may not be reduced below zero. Routinely overdrawn funds could be an indicator of serious financial problems which should be investigated by the governmental unit. (Accounting and Uniform Compliance Guidelines Manual for Counties of Indiana, Chapter 1)

MARION TOWNSHIP, HENDRICKS COUNTY
EXIT CONFERENCE

The contents of this report were discussed on March 30, 2010, with Elvin Ray Cassity, Trustee. The official concurred with our audit findings.