

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

EXAMINATION REPORT
OF
ORANGE TOWNSHIP
NOBLE COUNTY, INDIANA
January 1, 2007 to December 31, 2009



FILED
04/23/2010

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OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Trustee	George Wolfe	01-01-07 to 12-31-10
Chairman of the Township Board	Ben Castle	01-01-07 to 12-31-07
	Frank Sturdivant	01-01-08 to 12-31-08
	John Edwards	01-01-09 to 12-31-10



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF ORANGE TOWNSHIP, NOBLE COUNTY, INDIANA

We have examined the financial information presented herein of Orange Township (Township), for the period of January 1, 2007 to December 31, 2009. The Township's management is responsible for the financial information presented herein. Our responsibility is to express an opinion based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the financial information presented herein and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

In our opinion, the financial information referred to above presents fairly, in all material respects, the financial information of the Township for the years ended December 31, 2007, 2008, and 2009, based on the criteria set forth in the uniform compliance guidelines established by the Indiana State Board of Accounts.

The Schedule of Capital Assets, as listed in the Table of Contents, is presented for additional analysis and is not a required part of the basic financial information. It has not been subjected to the examination procedures applied to the basic financial information and, accordingly, we express no opinion on it.

STATE BOARD OF ACCOUNTS

March 30, 2010

ORANGE TOWNSHIP, NOBLE COUNTY
SCHEDULES OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES
ALL GOVERNMENTAL FUND TYPES
As Of And For The Years Ended December 31, 2007, 2008, And 2009

	Cash and Investments 01-01-07	Receipts	Disbursements	Cash and Investments 12-31-07
Governmental Funds:				
Township	\$ 195,522	\$ 144,761	\$ 138,440	\$ 201,843
Township Assistance	40,032	9,967	16,843	33,156
Firefighting	162,793	98,398	76,750	184,441
Fire Debt	17,901	16,517	35,935	(1,517)
Park and Recreation	6,242	4,984	5,475	5,751
Cumulative Fire	142,829	19,224	-	162,053
Totals	<u>\$ 565,319</u>	<u>\$ 293,851</u>	<u>\$ 273,443</u>	<u>\$ 585,727</u>
	Cash and Investments 01-01-08	Receipts	Disbursements	Cash and Investments 12-31-08
Governmental Funds:				
Township	\$ 201,843	\$ 122,519	\$ 107,339	\$ 217,023
Township Assistance	33,156	18,136	24,725	26,567
Firefighting	184,441	119,880	133,905	170,416
Fire Debt	(1,517)	1,917	-	400
Park and Recreation	5,751	7,598	5,400	7,949
Cumulative Fire	162,053	23,604	-	185,657
Totals	<u>\$ 585,727</u>	<u>\$ 293,654</u>	<u>\$ 271,369</u>	<u>\$ 608,012</u>
	Cash and Investments 01-01-09	Receipts	Disbursements	Cash and Investments 12-31-09
Governmental Funds:				
Township	\$ 217,023	\$ 136,755	\$ 120,649	\$ 233,129
Township Assistance	26,567	22,323	12,725	36,165
Firefighting	170,416	51,228	153,703	67,941
Fire Debt	400	35,934	-	36,334
Park and Recreation	7,949	6,185	5,340	8,794
Cumulative Fire	185,657	19,303	220	204,740
Rainy Day	-	2,049	-	2,049
Totals	<u>\$ 608,012</u>	<u>\$ 273,777</u>	<u>\$ 292,637</u>	<u>\$ 589,152</u>

The accompanying notes are an integral part of the financial information.

ORANGE TOWNSHIP, NOBLE COUNTY
NOTES TO FINANCIAL INFORMATION

Note 1. Introduction

The Township was established under the laws of the State of Indiana. The Township provides the following services: public safety, health and social services, culture and recreation, and general administrative services.

Note 2. Fund Accounting

The Township uses funds to report on its cash and investments and the results of its operations on a cash basis. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain governmental functions or activities.

Note 3. Budgets

The operating budget is initially prepared and approved at the local level. In addition, funds for which property taxes are levied are subject to final approval by the Indiana Department of Local Government Finance.

Note 4. Property Taxes

Property taxes levied are collected by the County Treasurer and are distributed to the Township in June and December. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100% of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which become delinquent if not paid by May 10 and November 10, respectively. All property taxes collected by the County Treasurer and available for distribution were distributed to the Township on or prior to December 31 of the year collected.

Note 5. Deposits and Investments

Deposits, made in accordance with Indiana Code 5-13, with financial institutions in the State of Indiana at year end were entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statute (IC 5-13-9) authorizes the Township to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 6. Subsequent Event

The Township took out a loan for a new fire truck in 2010. The loan amount is \$447,995.

ORANGE TOWNSHIP, NOBLE COUNTY
SUPPLEMENTARY INFORMATION
SCHEDULE OF CAPITAL ASSETS
For The Year Ended December 31, 2009

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

<u>Primary Government</u>	<u>Ending Balance</u>
Governmental activities:	
Capital assets, not being depreciated:	
Machinery and equipment	<u>\$ 185,447</u>

ORANGE TOWNSHIP, NOBLE COUNTY
EXIT CONFERENCE

The contents of this report were discussed on March 30, 2010, with George Wolfe, Trustee. Our examination disclosed no material items that warrant comment at this time.