

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

EXAMINATION REPORT  
OF  
ALLEN TOWNSHIP  
NOBLE COUNTY, INDIANA  
January 1, 2007 to December 31, 2009



**FILED**  
04/22/2010



## TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Officials .....	2
Independent Accountant's Report.....	3
Financial Information:	
Schedules of Receipts, Disbursements, and Cash and Investment Balances .....	4
Notes to Financial Information .....	5
Supplementary Information:	
Schedule of Capital Assets.....	6
Exit Conference.....	7

OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Trustee	John Huelsenbeck	01-01-07 to 12-31-10
Chairman of the Township Board	James Schmenk	01-01-07 to 12-31-07
	Joe Duehmig	01-01-08 to 12-31-09
	James Schmenk	01-01-10 to 12-31-10



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF ALLEN TOWNSHIP, NOBLE COUNTY, INDIANA

We have examined the financial information presented herein of Allen Township (Township), for the period of January 1, 2007 to December 31, 2009. The Township's management is responsible for the financial information presented herein. Our responsibility is to express an opinion based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the financial information presented herein and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

In our opinion, the financial information referred to above presents fairly, in all material respects, the financial information of the Township for the years ended December 31, 2007, 2008, and 2009, based on the criteria set forth in the uniform compliance guidelines established by the Indiana State Board of Accounts.

The Schedule of Capital Assets, as listed in the Table of Contents, is presented for additional analysis and is not a required part of the basic financial information. It has not been subjected to the examination procedures applied to the basic financial information, and accordingly, we express no opinion on it.

STATE BOARD OF ACCOUNTS

March 18, 2010

ALLEN TOWNSHIP, NOBLE COUNTY  
SCHEDULES OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES  
ALL GOVERNMENTAL AND FIDUCIARY FUND TYPES  
As Of And For The Years Ended December 31, 2007, 2008, And 2009

	Cash and Investments 01-01-07	Receipts	Disbursements	Cash and Investments 12-31-07
Governmental Funds:				
Township	\$ 58,261	\$ 71,284	\$ 42,066	\$ 87,479
Dog	1,209	-	1,209	-
Township Assistance	53,167	259	18,692	34,734
Firefighting	35,821	29,358	38,945	26,234
Park and Recreation	6,504	4,916	5,000	6,420
Levy Excess	819	-	-	819
Cumulative Fire	123,583	27,798	-	151,381
Fiduciary Fund:				
Payroll Withholdings	13	5,987	6,000	-
Totals	<u>\$ 279,377</u>	<u>\$ 139,602</u>	<u>\$ 111,912</u>	<u>\$ 307,067</u>

	Cash and Investments 01-01-08	Receipts	Disbursements	Cash and Investments 12-31-08
Governmental Funds:				
Township	\$ 87,479	\$ 70,144	\$ 45,851	\$ 111,772
Township Assistance	34,734	8,483	20,045	23,172
Firefighting	26,234	33,710	33,618	26,326
Park and Recreation	6,420	7,496	5,000	8,916
Levy Excess	819	-	-	819
Cumulative Fire	151,381	35,484	-	186,865
Fiduciary Fund:				
Payroll Withholdings	-	5,958	5,952	6
Totals	<u>\$ 307,067</u>	<u>\$ 161,275</u>	<u>\$ 110,466</u>	<u>\$ 357,876</u>

	Cash and Investments 01-01-09	Receipts	Disbursements	Cash and Investments 12-31-09
Governmental Funds:				
Township	\$ 111,772	\$ 35,286	\$ 51,543	\$ 95,515
Township Assistance	23,172	12,967	20,305	15,834
Firefighting	26,326	35,874	32,746	29,454
Park and Recreation	8,916	4,241	5,000	8,157
Levy Excess	819	-	819	-
Cumulative Fire	186,865	20,444	4,503	202,806
Rainy Day	-	997	-	997
Fiduciary Fund:				
Payroll Withholdings	6	6,579	6,573	12
Totals	<u>\$ 357,876</u>	<u>\$ 116,388</u>	<u>\$ 121,489</u>	<u>\$ 352,775</u>

The accompanying notes are an integral part of the financial information.

ALLEN TOWNSHIP, NOBLE COUNTY  
NOTES TO FINANCIAL INFORMATION

Note 1. Introduction

The Township was established under the laws of the State of Indiana. The Township provides the following services: public safety, health and social services, culture and recreation, and general administrative services.

Note 2. Fund Accounting

The Township uses funds to report on its cash and investments and the results of its operations on a cash basis. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain governmental functions or activities.

Note 3. Budgets

The operating budget is initially prepared and approved at the local level. In addition, funds for which property taxes are levied are subject to final approval by the Indiana Department of Local Government Finance.

Note 4. Property Taxes

Property taxes levied are collected by the County Treasurer and are distributed to the Township in June and December. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100% of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which become delinquent if not paid by May 10 and November 10, respectively. All property taxes collected by the County Treasurer and available for distribution were distributed to the Township on or prior to December 31 of the year collected.

Note 5. Deposits and Investments

Deposits, made in accordance with Indiana Code 5-13, with financial institutions in the State of Indiana at year end were entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statute (IC 5-13-9) authorizes the Township to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

ALLEN TOWNSHIP, NOBLE COUNTY  
SUPPLEMENTARY INFORMATION  
SCHEDULE OF CAPITAL ASSETS  
For The Year Ended December 31, 2009

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

<u>Primary Government</u>	<u>Ending Balance</u>
Governmental activities:	
Capital assets, not being depreciated:	
Machinery and equipment	<u>\$ 48,324</u>

ALLEN TOWNSHIP, NOBLE COUNTY  
EXIT CONFERENCE

The contents of this report were discussed on March 18, 2010, with John Huelsenbeck, Trustee. Our examination disclosed no material items that warrant comment at this time.