B36284

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

EXAMINATION REPORT

OF

BLUE RIVER TOWNSHIP

HARRISON COUNTY, INDIANA

January 1, 2008 to December 31, 2009

FILED

04/22/2010

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OFFICIALS

Office	Official	Term
Trustee	Jennifer J. Beyerle	01-01-07 to 12-31-10
Chairman of the Township Board	Jackie Y. Bosler	01-01-08 to 12-31-08
	Fred Churchill	01-01-09 to 12-31-10

STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF BLUE RIVER TOWNSHIP, HARRISON COUNTY, INDIANA

We have examined the financial information presented herein of Blue River Township (Township), for the period of January 1, 2008 to December 31, 2009. The Township's management is responsible for the financial information presented herein. Our responsibility is to express an opinion based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the financial information presented herein and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

In our opinion, the financial information referred to above presents fairly, in all material respects, the financial information of the Township for the years ended December 31, 2008 and 2009, based on the criteria set forth in the uniform compliance guidelines established by the Indiana State Board of Accounts.

STATE BOARD OF ACCOUNTS

March 31, 2010

BLUE RIVER TOWNSHIP, HARRISON COUNTY
SCHEDULES OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES
ALL GOVERNMENTAL FUND TYPES
As Of And For The Years Ended December 31, 2008 And 2009

	Cash and Investments 01-01-08	Receipts	Disbursements	Cash and Investments 12-31-08
Governmental Funds:				
Township	$ 82,255	$ 26,490	$ 22,651	$ 86,094
Township Assistance	25,396	-	955	24,441
Firefighting	28,522	5,230	12,419	21,333
Riverboat	22,009	5,636	4,100	23,545
Cumulative Fire	33,461	8,703	-	42,164
Totals	$ 191,643	$ 46,059	$ 40,125	$ 197,577

	Cash and Investments 01-01-09	Receipts	Disbursements	Cash and Investments 12-31-09
Governmental Funds:				
Township	$ 86,094	$ 32,214	$ 23,450	$ 94,858
Township Assistance	24,441	1,681	973	25,149
Firefighting	21,333	9,022	12,937	17,418
Riverboat	23,545	5,636	2,600	26,581
Cumulative Fire	42,164	12,261	-	54,425
Totals	$ 197,577	$ 60,814	$ 39,960	$ 218,431

The accompanying notes are an integral part of the financial information.

BLUE RIVER TOWNSHIP, HARRISON COUNTY
NOTES TO FINANCIAL INFORMATION

Note 1. Introduction

The Township was established under the laws of the State of Indiana. The Township provides the following services: public safety, health and social services, and general administrative services.

Note 2. Fund Accounting

The Township uses funds to report on its cash and investments and the results of its operations on a cash basis. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain governmental functions or activities.

Note 3. Budgets

The operating budget is initially prepared and approved at the local level. In addition, funds for which property taxes are levied are subject to final approval by the Indiana Department of Local Government Finance.

Note 4. Property Taxes

Property taxes levied are collected by the County Treasurer and are distributed to the Township in June and December. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100% of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which become delinquent if not paid by May 10 and November 10, respectively.

Note 5. Deposits and Investments

Deposits, made in accordance with Indiana Code 5-13, with financial institutions in the State of Indiana at year end were entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statute (IC 5-13-9) authorizes the Township to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

BLUE RIVER TOWNSHIP, HARRISON COUNTY
EXIT CONFERENCE

The contents of this report were discussed on March 31, 2010, with Michael Beyerle, Deputy Trustee. Our examination disclosed no material items that warrant comment at this time.