

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

AUDIT REPORT  
OF

METROPOLITAN SCHOOL DISTRICT  
OF LAWRENCE TOWNSHIP  
MARION COUNTY, INDIANA

July 1, 2007 to June 30, 2009



**FILED**

03/23/2010



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Chief Financial Officer/ Treasurer	Robin L. Phelps	07-01-07 to 06-30-10
Superintendent of Schools	Dr. Michael C. Copper Dr. Concetta A. Raimondi	07-01-07 to 06-30-09 07-01-09 to 06-30-10
President of the School Board	Lori Petrucciani Susan E. Fulduaer	07-01-07 to 06-30-08 07-01-08 to 06-30-10



**STATE OF INDIANA**  
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INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS  
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

TO: THE OFFICIALS OF THE METROPOLITAN SCHOOL DISTRICT  
OF LAWRENCE TOWNSHIP, MARION COUNTY, INDIANA

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Metropolitan School District of Lawrence Township (School Corporation), as of and for the years ended June 30, 2008 and 2009, which collectively comprise the School Corporation's basic financial statements as listed in the Table of Contents. These financial statements are the responsibility of the School Corporation's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

As discussed in Note I, the School Corporation prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the cash and investment basis and budget laws of the State of Indiana, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective cash and investment balances of the governmental activities, each major fund, and the aggregate remaining fund information of the School Corporation as of June 30, 2008 and 2009, and the respective cash receipts and cash disbursements during the years then ended on the basis of accounting described in Note I.

In accordance with Government Auditing Standards, we have also issued a report dated February 18, 2010, on our consideration of the School Corporation's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS  
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
(Continued)

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the School Corporation's basic financial statements. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

The Schedule of Funding Progress, as listed in the Table of Contents, is not a required part of the basic financial statements but is supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management, regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

The School Corporation has not presented Management's Discussion and Analysis or Budgetary Comparison Schedules that accounting principles generally accepted in the United States of America has determined is necessary to supplement, although not required to be part of, the basic financial statements.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the School Corporation's basic financial statements. The Combining Schedules, as listed in the Table of Contents, and the Schedule of Long-Term Debt are presented for additional analysis and are not required parts of the basic financial statements. The Combining Schedules, as listed in the Table of Contents, have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The Schedule of Long-Term Debt has not been subjected to the auditing procedures applied by us in the audit of the basic financial statements and, accordingly, we express no opinion on it.

STATE BOARD OF ACCOUNTS

February 18, 2010



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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON  
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS  
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

TO: THE OFFICIALS OF THE METROPOLITAN SCHOOL DISTRICT  
OF LAWRENCE TOWNSHIP, MARION COUNTY, INDIANA

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Metropolitan School District of Lawrence Township (School Corporation), as of and for the years ended June 30, 2008 and 2009, which collectively comprise the School Corporation's basic financial statements and have issued our report thereon dated February 18, 2010. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the School Corporation's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the entity's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be significant deficiencies or material weaknesses, as defined above.

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON  
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS  
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS  
(Continued)

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School Corporation's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

The School Corporation's response to the findings identified in our audit is described in the accompanying section of the report entitled Official Response. We did not audit the School Corporation's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of the School Corporation's management, school board, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

February 18, 2010



METROPOLITAN SCHOOL DISTRICT OF LAWRENCE TOWNSHIP  
STATEMENT OF ACTIVITIES AND NET ASSETS - CASH AND INVESTMENT BASIS  
For the Year Ended June 30, 2008

<u>Functions/Programs</u>	<u>Disbursements</u>	<u>Program Receipts</u>		<u>Totals</u>
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	
Governmental activities:				Net (Disbursement) Receipts and Changes in Net Assets
Instruction	\$ 91,961,352	\$ -	\$ 1,515,556	\$ (90,445,796)
Support services	42,296,801	5,826,873	3,837,014	(32,632,914)
Noninstructional services	6,887,919	-	-	(6,887,919)
Facilities acquisition and construction	44,237,131	-	-	(44,237,131)
Debt service	40,285,177	-	-	(40,285,177)
Nonprogrammed charges	<u>1,514,384</u>	<u>-</u>	<u>-</u>	<u>(1,514,384)</u>
Total governmental activities	<u>\$ 227,182,764</u>	<u>\$ 5,826,873</u>	<u>\$ 5,352,570</u>	<u>(216,003,321)</u>
General receipts:				
Property taxes				64,840,324
Other local sources				10,254,661
State aid				51,008,759
Bonds and loans				39,174,535
Grants and contributions not restricted to specific programs				9,364,372
Sale of property				115,037
Investment earnings				3,748,995
Other				<u>166,649</u>
Total general receipts				<u>178,673,332</u>
Change in net assets				(37,329,989)
Net assets - beginning				<u>76,816,318</u>
Net assets - ending				<u>\$ 39,486,329</u>
<u>Assets</u>				
Cash and investments				\$ 32,647,799
Restricted assets:				
Cash and investments				<u>6,838,530</u>
Total assets				<u>\$ 39,486,329</u>
<u>Net Assets</u>				
Restricted for:				
Debt service				\$ 182,960
Other purposes				6,655,570
Unrestricted				<u>32,647,799</u>
Total net assets				<u>\$ 39,486,329</u>

The notes to the financial statements are an integral part of this statement.

METROPOLITAN SCHOOL DISTRICT OF LAWRENCE TOWNSHIP  
STATEMENT OF ACTIVITIES AND NET ASSETS - CASH AND INVESTMENT BASIS  
For the Year Ended June 30, 2009

<u>Functions/Programs</u>	<u>Disbursements</u>	<u>Program Receipts</u>		<u>Totals</u>
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Net (Disbursement) Receipts and Changes in Net Assets</u>
Governmental activities:				
Instruction	\$ 90,412,543	\$ -	\$ 1,631,649	\$ (88,780,894)
Support services	45,515,978	5,568,843	4,321,417	(35,625,718)
Noninstructional services	7,313,800	-	-	(7,313,800)
Facilities acquisition and construction	27,701,861	-	-	(27,701,861)
Debt service	42,129,637	-	-	(42,129,637)
Nonprogrammed charges	543,663	-	-	(543,663)
Total governmental activities	<u>\$ 213,617,482</u>	<u>\$ 5,568,843</u>	<u>\$ 5,953,066</u>	<u>(202,095,573)</u>
General receipts:				
Property taxes				60,040,330
Other local sources				14,963,836
State aid				67,601,465
Bonds and loans				10,200,000
Grants and contributions not restricted to specific programs				18,084,754
Sale of property				24,504
Investment earnings				726,111
Other				<u>1,140,598</u>
Total general receipts				<u>172,781,598</u>
Change in net assets				(29,313,975)
Net assets - beginning				<u>39,486,329</u>
Net assets - ending				<u>\$ 10,172,354</u>
<u>Assets</u>				
Cash and investments				<u>\$ 10,172,354</u>
Total assets				<u>\$ 10,172,354</u>
<u>Net Assets</u>				
Restricted for:				
Other purposes				\$ 6,283,714
Unrestricted				<u>3,888,640</u>
Total net assets				<u>\$ 10,172,354</u>

The notes to the financial statements are an integral part of this statement.

METROPOLITAN SCHOOL DISTRICT OF LAWRENCE TOWNSHIP  
STATEMENT OF ASSETS AND FUND BALANCES AND RECEIPTS,  
DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
GOVERNMENTAL FUNDS  
For the Year Ended June 30, 2008

	General	School Lunch	Textbook Rental	Loving Care	Part B Resource FY08/09	Fiscal Stabilization Education Grant
<b>Receipts:</b>						
Local sources	\$ 32,154,375	\$ 3,357,376	\$ 1,993,709	\$ 1,776,770	\$ -	\$ -
Intermediate sources	83,741	-	-	-	-	-
State sources	54,095,724	79,059	596,273	-	-	-
Federal sources	-	3,161,681	-	-	-	-
Temporary loans	32,529,879	-	-	-	-	-
Other	64,612	-	-	-	-	-
<b>Total receipts</b>	<b>118,928,331</b>	<b>6,598,116</b>	<b>2,589,982</b>	<b>1,776,770</b>	<b>-</b>	<b>-</b>
<b>Disbursements:</b>						
<b>Current:</b>						
Instruction	81,339,655	-	-	1,485,060	-	-
Support services	20,688,607	66,948	1,297,271	121,537	-	-
Noninstructional services	369,425	6,160,634	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	16,202,619	-	-	-	-	-
Nonprogrammed charges	84,381	20,984	-	-	-	-
<b>Total disbursements</b>	<b>118,684,687</b>	<b>6,248,566</b>	<b>1,297,271</b>	<b>1,606,597</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	243,644	349,550	1,292,711	170,173	-	-
<b>Other financing sources (uses):</b>						
Sale of capital assets	113,984	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>113,984</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	357,628	349,550	1,292,711	170,173	-	-
Cash and investments - beginning	2,705,841	4,248,566	677,775	254,166	-	-
Cash and investments - ending	\$ 3,063,469	\$ 4,598,116	\$ 1,970,486	\$ 424,339	\$ -	\$ -
Amounts reported for governmental activities in the Statement of Cash Activities and Net Assets - Cash and Investment Basis are different because:						
Internal service funds are used by management to charge the costs of certain services to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the Statement of Activities and Net Assets - Cash and Investment Basis.						
Net assets of governmental activities						
<u>Cash and Investment Assets - Ending</u>						
Cash and investments	\$ 3,063,469	\$ 4,598,116	\$ 1,970,486	\$ 424,339	\$ -	\$ -
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b>\$ 3,063,469</b>	<b>\$ 4,598,116</b>	<b>\$ 1,970,486</b>	<b>\$ 424,339</b>	<b>\$ -</b>	<b>\$ -</b>
<u>Cash and Investment Fund Balance - Ending</u>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	3,063,469	4,598,116	1,970,486	424,339	-	-
<b>Total cash and investment fund balance - ending</b>	<b>\$ 3,063,469</b>	<b>\$ 4,598,116</b>	<b>\$ 1,970,486</b>	<b>\$ 424,339</b>	<b>\$ -</b>	<b>\$ -</b>

The notes to the financial statements are an integral part of this statement.

METROPOLITAN SCHOOL DISTRICT OF LAWRENCE TOWNSHIP  
STATEMENT OF ASSETS AND FUND BALANCES AND RECEIPTS,  
DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
GOVERNMENTAL FUNDS  
For the Year Ended June 30, 2008  
(Continued)

	Capital Projects	Early Childhood Centers	First Mortgage Bonds, Series 2007	Other	Totals
<b>Receipts:</b>					
Local sources	\$ 11,719,658	\$ -	\$ 1,691,405	\$ 31,893,820	\$ 84,587,113
Intermediate sources	-	-	-	-	83,741
State sources	-	-	-	973,892	55,744,948
Federal sources	-	-	-	6,819,071	9,980,752
Temporary loans	-	-	-	6,644,656	39,174,535
Other	75,000	-	-	27,037	166,649
	<u>11,794,658</u>	<u>-</u>	<u>1,691,405</u>	<u>46,358,476</u>	<u>189,737,738</u>
<b>Total receipts</b>					
<b>Disbursements:</b>					
<b>Current:</b>					
Instruction	-	-	-	9,136,637	91,961,352
Support services	5,596,779	-	-	14,525,659	42,296,801
Noninstructional services	-	-	-	357,860	6,887,919
Facilities acquisition and construction	14,201,756	42,746	29,981,562	11,067	44,237,131
Debt services	-	-	2,250	24,080,308	40,285,177
Nonprogrammed charges	-	-	-	33,903	139,268
	<u>19,798,535</u>	<u>42,746</u>	<u>29,983,812</u>	<u>48,145,434</u>	<u>225,807,648</u>
<b>Total disbursements</b>					
Excess (deficiency) of receipts over disbursements	<u>(8,003,877)</u>	<u>(42,746)</u>	<u>(28,292,407)</u>	<u>(1,786,958)</u>	<u>(36,069,910)</u>
<b>Other financing sources (uses):</b>					
Sale of capital assets	-	-	-	1,053	115,037
Transfers in	-	-	-	477,030	477,030
Transfers out	-	-	-	(477,030)	(477,030)
	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,053</u>	<u>115,037</u>
<b>Total other financing sources (uses)</b>					
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(8,003,877)	(42,746)	(28,292,407)	(1,785,905)	(35,954,873)
Cash and investments - beginning	<u>10,357,963</u>	<u>846,253</u>	<u>44,919,083</u>	<u>4,775,985</u>	<u>68,785,632</u>
Cash and investments - ending	<u>\$ 2,354,086</u>	<u>\$ 803,507</u>	<u>\$ 16,626,676</u>	<u>\$ 2,990,080</u>	<u>32,830,759</u>
Amounts reported for governmental activities in the Statement of Cash Activities and Net Assets - Cash and Investment Basis are different because:					
Internal service funds are used by management to charge the costs of certain services to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the Statement of Activities and Net Assets - Cash and Investment Basis.					
					<u>6,655,570</u>
Net assets of governmental activities					<u>\$ 39,486,329</u>
<b>Cash and Investment Assets - Ending</b>					
Cash and investments	\$ 2,354,086	\$ 803,507	\$ 16,626,676	\$ 2,807,120	\$ 32,647,799
Restricted assets:					
Cash and investments	-	-	-	182,960	182,960
Total cash and investment assets - ending	<u>\$ 2,354,086</u>	<u>\$ 803,507</u>	<u>\$ 16,626,676</u>	<u>\$ 2,990,080</u>	<u>\$ 32,830,759</u>
<b>Cash and Investment Fund Balance - Ending</b>					
Restricted for:					
Debt service	\$ -	\$ -	\$ -	\$ 182,960	\$ 182,960
Unrestricted	<u>2,354,086</u>	<u>803,507</u>	<u>16,626,676</u>	<u>2,807,120</u>	<u>32,647,799</u>
Total cash and investment fund balance - ending	<u>\$ 2,354,086</u>	<u>\$ 803,507</u>	<u>\$ 16,626,676</u>	<u>\$ 2,990,080</u>	<u>\$ 32,830,759</u>

The notes to the financial statements are an integral part of this statement.

METROPOLITAN SCHOOL DISTRICT OF LAWRENCE TOWNSHIP  
STATEMENT OF ASSETS AND FUND BALANCES AND RECEIPTS,  
DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
GOVERNMENTAL FUNDS  
For the Year Ended June 30, 2009

	General	School Lunch	Textbook Rental	Loving Care	Part B Resource FY08/09	Fiscal Stabilization Education Grant
<b>Receipts:</b>						
Local sources	\$ 28,745,390	\$ 3,236,382	\$ 1,490,568	\$ 1,612,294	\$ -	\$ -
Intermediate sources	132,061	-	-	-	-	-
State sources	70,785,162	75,024	536,006	-	-	-
Federal sources	-	3,710,387	-	-	2,807,307	7,910,703
Temporary loans	5,500,000	-	-	-	-	-
Other	1,091,215	-	-	-	-	-
<b>Total receipts</b>	<b>106,253,828</b>	<b>7,021,793</b>	<b>2,026,574</b>	<b>1,612,294</b>	<b>2,807,307</b>	<b>7,910,703</b>
<b>Disbursements:</b>						
<b>Current:</b>						
Instruction	76,177,279	-	-	1,495,538	2,243,340	1,500,931
Support services	22,380,587	70,642	2,427,141	125,341	-	-
Noninstructional services	447,162	6,374,269	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	15,506,000	-	-	-	-	-
Nonprogrammed charges	72,545	45,733	-	-	-	-
<b>Total disbursements</b>	<b>114,583,573</b>	<b>6,490,644</b>	<b>2,427,141</b>	<b>1,620,879</b>	<b>2,243,340</b>	<b>1,500,931</b>
Excess (deficiency) of receipts over disbursements	(8,329,745)	531,149	(400,567)	(8,585)	563,967	6,409,772
Other financing sources (uses):						
Sale of capital assets	24,504	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(8,305,241)	531,149	(400,567)	(8,585)	563,967	6,409,772
Cash and investments - beginning	3,063,469	4,598,116	1,970,486	424,339	-	-
Cash and investments - ending	<u>\$ (5,241,772)</u>	<u>\$ 5,129,265</u>	<u>\$ 1,569,919</u>	<u>\$ 415,754</u>	<u>\$ 563,967</u>	<u>\$ 6,409,772</u>

Amounts reported for governmental activities in the Statement of Cash Activities and Net Assets - Cash and Investment Basis are different because:  
Internal service funds are used by management to charge the costs of certain services to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the Statement of Activities and Net Assets - Cash and Investment Basis.

Net assets of governmental activities

Cash and Investment Assets - Ending

Cash and investments	\$ (5,241,772)	\$ 5,129,265	\$ 1,569,919	\$ 415,754	\$ 563,967	\$ 6,409,772
<b>Total cash and investment assets - ending</b>	<b><u>\$ (5,241,772)</u></b>	<b><u>\$ 5,129,265</u></b>	<b><u>\$ 1,569,919</u></b>	<b><u>\$ 415,754</u></b>	<b><u>\$ 563,967</u></b>	<b><u>\$ 6,409,772</u></b>

Cash and Investment Fund Balance - Ending

Unrestricted	\$ (5,241,772)	\$ 5,129,265	\$ 1,569,919	\$ 415,754	\$ 563,967	\$ 6,409,772
<b>Total cash and investment fund balance - ending</b>	<b><u>\$ (5,241,772)</u></b>	<b><u>\$ 5,129,265</u></b>	<b><u>\$ 1,569,919</u></b>	<b><u>\$ 415,754</u></b>	<b><u>\$ 563,967</u></b>	<b><u>\$ 6,409,772</u></b>

The notes to the financial statements are an integral part of this statement.

METROPOLITAN SCHOOL DISTRICT OF LAWRENCE TOWNSHIP  
STATEMENT OF ASSETS AND FUND BALANCES AND RECEIPTS,  
DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
GOVERNMENTAL FUNDS  
For the Year Ended June 30, 2008  
(Continued)

	Capital Projects	Early Childhood Centers	First Mortgage Bonds, Series 2007	Other	Totals
<b>Receipts:</b>					
Local sources	\$ 18,536,628	\$ 19,675	\$ 67,005	\$ 27,459,118	\$ 81,167,060
Intermediate sources	-	-	-	-	132,061
State sources	-	-	-	1,021,615	72,417,807
Federal sources	-	-	-	4,793,081	19,221,478
Temporary loans	-	-	-	4,700,000	10,200,000
Other	-	-	-	49,382	1,140,597
	<u>18,536,628</u>	<u>19,675</u>	<u>67,005</u>	<u>38,023,196</u>	<u>184,279,003</u>
<b>Disbursements:</b>					
<b>Current:</b>					
Instruction	-	-	-	8,995,455	90,412,543
Support services	6,069,003	-	-	14,443,264	45,515,978
Noninstructional services	-	-	-	492,369	7,313,800
Facilities acquisition and construction	14,262,562	31,979	13,368,623	38,697	27,701,861
Debt services	-	-	-	26,623,637	42,129,637
Nonprogrammed charges	-	-	-	53,529	171,807
	<u>20,331,565</u>	<u>31,979</u>	<u>13,368,623</u>	<u>50,646,951</u>	<u>213,245,626</u>
Excess (deficiency) of receipts over disbursements	<u>(1,794,937)</u>	<u>(12,304)</u>	<u>(13,301,618)</u>	<u>(12,623,755)</u>	<u>(28,966,623)</u>
<b>Other financing sources (uses):</b>					
Sale of capital assets	-	-	-	-	24,504
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(1,794,937)</u>	<u>(12,304)</u>	<u>(13,301,618)</u>	<u>(12,623,755)</u>	<u>(28,942,119)</u>
Cash and investments - beginning	<u>2,354,086</u>	<u>803,507</u>	<u>16,626,676</u>	<u>2,990,080</u>	<u>32,830,759</u>
Cash and investments - ending	<u>\$ 559,149</u>	<u>\$ 791,203</u>	<u>\$ 3,325,058</u>	<u>\$ (9,633,675)</u>	<u>3,888,640</u>
Amounts reported for governmental activities in the Statement of Cash Activities and Net Assets - Cash and Investment Basis are different because:					
Internal service funds are used by management to charge the costs of certain services to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the Statement of Activities and Net Assets - Cash and Investment Basis.					
					<u>6,283,714</u>
Net assets of governmental activities					<u>\$ 10,172,354</u>
<b>Cash and Investment Assets - Ending</b>					
Cash and investments	<u>\$ 559,149</u>	<u>\$ 791,203</u>	<u>\$ 3,325,058</u>	<u>\$ (9,633,675)</u>	<u>\$ 3,888,640</u>
Total cash and investment assets - ending	<u>\$ 559,149</u>	<u>\$ 791,203</u>	<u>\$ 3,325,058</u>	<u>\$ (9,633,675)</u>	<u>\$ 3,888,640</u>
<b>Cash and Investment Fund Balance - Ending</b>					
Unrestricted	<u>\$ 559,149</u>	<u>\$ 791,203</u>	<u>\$ 3,325,058</u>	<u>\$ (9,633,675)</u>	<u>\$ 3,888,640</u>
Total cash and investment fund balance - ending	<u>\$ 559,149</u>	<u>\$ 791,203</u>	<u>\$ 3,325,058</u>	<u>\$ (9,633,675)</u>	<u>\$ 3,888,640</u>

The notes to the financial statements are an integral part of this statement.

METROPOLITAN SCHOOL DISTRICT OF LAWRENCE TOWNSHIP  
STATEMENT OF ASSETS AND FUND BALANCES AND RECEIPTS, DISBURSEMENTS,  
AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
PROPRIETARY FUNDS  
For the Year Ended June 30, 2008

	Internal Service Funds
Operating receipts:	
Charges for services	\$ 13,381,661
Operating disbursements:	
Insurance claims and expense	14,044,917
Other	711,860
Total operating disbursements	14,756,777
Deficiency of operating receipts over operating disbursements	(1,375,116)
Cash and investment fund balance - beginning	8,030,686
Cash and investment fund balance - ending	\$ 6,655,570
<u>Cash and Investment Assets - Ending</u>	
Restricted assets:	
Cash and investments	\$ 6,655,570
<u>Cash and Investment Fund Balance - Ending</u>	
Restricted for:	
Other purposes	\$ 6,655,570

The notes to the financial statements are an integral part of this statement.

METROPOLITAN SCHOOL DISTRICT OF LAWRENCE TOWNSHIP  
 STATEMENT OF ASSETS AND FUND BALANCES AND RECEIPTS, DISBURSEMENTS,  
 AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 PROPRIETARY FUNDS  
 For the Year Ended June 30, 2009

	Internal Service Funds
Operating receipts:	
Charges for services	\$ 16,711,337
Operating disbursements:	
Insurance claims and expense	17,083,193
Excess (deficiency) of operating receipts over operating disbursements	(371,856)
Cash and investment fund balance - beginning	6,655,570
Cash and investment fund balance - ending	\$ 6,283,714
<u>Cash and Investment Assets - Ending</u>	
Restricted assets:	
Cash and investments	\$ 6,283,714
<u>Cash and Investment Fund Balance - Ending</u>	
Restricted for:	
Other purposes	\$ 6,283,714

The notes to the financial statements are an integral part of this statement.



METROPOLITAN SCHOOL DISTRICT OF LAWRENCE TOWNSHIP  
STATEMENT OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
FIDUCIARY FUNDS  
For the Year Ended June 30, 2008

	<u>Pension Trust Funds</u>	<u>Private-Purpose Trust Funds</u>	<u>Agency Funds</u>
Additions:			
Investment earnings:			
Interest	\$ 667,805	\$ 7,939	
Deductions:			
Benefits	752,216	-	
Administrative and general	<u>-</u>	<u>18,500</u>	
Total deductions	<u>752,216</u>	<u>18,500</u>	
Deficiency of total additions over total deductions	(84,411)	(10,561)	
Cash and investment fund balance - beginning	<u>14,237,570</u>	<u>164,306</u>	
Cash and investment fund balance - ending	<u>\$ 14,153,159</u>	<u>\$ 153,745</u>	<u>\$ 2,315,692</u>
Net assets:			
Cash and investments basis held in trust	<u>\$ 14,153,159</u>	<u>\$ 153,745</u>	

The notes to the financial statements are an integral part of this statement.

METROPOLITAN SCHOOL DISTRICT OF LAWRENCE TOWNSHIP  
STATEMENT OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
FIDUCIARY FUNDS  
For the Year Ended June 30, 2009

	Pension Trust Funds	Private-Purpose Trust Funds	Agency Funds
Additions:			
Contributions:			
Other	\$ 29,442	\$ 500	
Investment earnings:			
Interest	274,004	4,821	
Total additions	303,446	5,321	
Deductions:			
Benefits			
Administrative and general	6,803,435	-	
	-	20,514	
Total deductions	6,803,435	20,514	
Deficiency of total additions over total deductions	(6,499,989)	(15,193)	
Cash and investment fund balance - beginning	14,153,159	153,745	
Cash and investment fund balance - ending	\$ 7,653,170	\$ 138,552	\$ 3,652,241
Net assets:			
Cash and investments basis held in trust	\$ 7,653,170	\$ 138,552	

The notes to the financial statements are an integral part of this statement.

METROPOLITAN SCHOOL DISTRICT OF LAWRENCE TOWNSHIP  
NOTES TO FINANCIAL STATEMENTS

I. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

These financial statements present the School Corporation (primary government). There are no significant component units which require inclusion.

In determining the financial reporting entity, the School Corporation complies with the provisions of GASB Statement No. 14, *The Financial Reporting Entity*.

Joint Venture

The School Corporation is a participant with Franklin Township Community School Corporation, Hamilton Southeastern Schools, and the Metropolitan School Districts of Perry, Warren, Washington, and Wayne Townships in a joint venture to operate the Metro Energy Gas Association which was created for the procurement of natural gas. The School Corporation is obligated by contract to remit administrative expenses for any fiscal year and any consultant fees that are apportioned equally among the School Corporations which are parties to this Agreement; costs for any purchases of natural gas made will be apportioned based on the actual usage of natural gas determined through a metering process if at all possible and otherwise as determined by an approved consultant. The School Corporation is obligated to pay any costs and expenses incurred which is determined by the Administrative Agent and sent in a monthly invoice. Complete financial statements for the Metro Energy Gas Association can be obtained from the Metropolitan School District of Wayne Township.

The School Corporation is a participant with several other School Corporations in a joint venture to operate the Central Indiana Educational Services Center (CIESC) which was created to provide certain programs and services for participating school districts. The CIESC's continued existence depends on continued funding by the School Corporations. In order to participate in the CIESC, each school district is billed an amount based on each school district's student population. Complete financial statements for the CIESC can be obtained from their office at 6321 Lapas Trail, Indianapolis, IN, 46268.

B. Government-Wide and Fund Financial Statements

Government-Wide Financial Statements

The Statement of Activities and Net Assets – Cash and Investment Basis displays information about the reporting government as a whole. It includes all funds of the reporting entity except for fiduciary funds. The statement distinguishes between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services.

METROPOLITAN SCHOOL DISTRICT OF LAWRENCE TOWNSHIP  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Fund Financial Statements

Fund financial statements of the reporting entity are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitutes its assets, fund equity, receipts, and disbursements. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

The School Corporation reports the following major governmental funds:

The general fund is the primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The school lunch fund is used to account for receipts and disbursements for the food service program.

The textbook rental fund is used to account for receipts and disbursements concerning textbooks and workbooks furnished to students.

The loving care fund is used to account for receipts and disbursements related to this program.

The part B resource FY08/09 fund is used to account for federal grant receipts and disbursements related to this program.

The fiscal stabilization-education (stimulus) fund accounts for receipts and disbursements of cash received from the federal government to be used to supplement funding of local, state, and federal programs.

The capital projects fund accounts for planned construction, repair, replacement or remodeling; and the purchase, lease, upgrade, maintenance, or repair of computer equipment.

The early childhood centers fund is used to account for the proceeds from the sale of real estate to the School Building Corporation of Lawrence Township and the capital outlay disbursements related to those proceeds.

The first mortgage bonds, series 2007 fund is used to account for the proceeds from the sale of school buildings to the School Building Corporation of Lawrence Township and the disbursements for a portion of the construction of renovations of and improvements to several schools within the School Corporation. The major portion of construction and renovations will be made by the School Building Corporation and the buildings will be leased back to the School Corporation upon completion of the construction projects.

Additionally, the School Corporation reports the following fund types:

The internal service funds were established to account for the self-insurance plan established to pay for health related expenses.

METROPOLITAN SCHOOL DISTRICT OF LAWRENCE TOWNSHIP  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

The pension trust fund accounts for bonds and payments anticipated to be made to employees on or after the termination of employment or to pay post-retirement or severance benefits held by the School Corporation in a trustee capacity.

The private-purpose trust funds report a trust arrangement under which principal and income benefit the individuals with the primary purpose to be the funding of student scholarships.

Agency funds account for assets held by the School Corporation as an agent for the federal government, state government, and various employee insurance companies.

C. Measurement Focus and Basis of Accounting

The government-wide, governmental fund, proprietary fund, and fiduciary fund financial statements are reported using the basis of accounting that demonstrates compliance with the cash and investment basis and budget laws of the State of Indiana, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Receipts are recorded when received and disbursements are recorded when paid.

The cash and investment basis of accounting differs from accounting principles generally accepted in the United States of America in that receipts are recognized when received in cash rather than when earned and disbursements are recognized when paid rather than when a liability is incurred. Investment transactions are not presented on the financial statements.

If the School Corporation utilized the basis of accounting recognized as generally accepted, the fund financial statements for governmental funds would use the modified accrual basis of accounting, while the fund financial statements for proprietary fund types would use the accrual basis of accounting. All government-wide financials would be presented on the accrual basis of accounting.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in the enterprise fund statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option of following subsequent private-sector guidance for their enterprise funds, subject to this same limitation. The School Corporation has elected not to follow subsequent private-sector guidance.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Goods or services from such activities are provided to people outside the government (enterprise funds) or other departments or agencies primarily within the government (internal service funds). The School Corporation does not have any enterprise funds.

When both restricted and unrestricted resources are available for use, the School Corporation's policy is to use restricted resources first, then unrestricted resources as they are needed.

METROPOLITAN SCHOOL DISTRICT OF LAWRENCE TOWNSHIP  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

D. Assets and Cash and Investment Balances

1. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as interest receipts in the year of the sale of the investment.

2. Property Taxes

Property taxes levied are collected by the County Treasurer and are distributed to the School Corporation in June and in December. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100% of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance).

3. Capital Assets

Capital assets arising from cash transactions acquired for use in governmental or proprietary fund operations are accounted for as capital outlay disbursements of the fund upon acquisition.

4. Long-Term Debt

Long-term debt arising from cash basis transactions of governmental and proprietary funds is not reported as liabilities in the basic financial statements. The debt proceeds are reported as other financing sources and payment of principal and interest reported as disbursements.

5. Equity Classification

Government-Wide Statements

Equity is classified as net assets and displayed in two components:

- a. Restricted net assets – Consists of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws and regulations of other governments, or (2) law through constitutional provisions or enabling legislation.
- b. Unrestricted net assets – All other net assets that do not meet the definition of "restricted."

It is the School Corporation's policy to first use restricted net assets prior to the use of unrestricted net assets when a disbursement is incurred for purposes for which both restricted and unrestricted net assets are available.

Fund Financial Statements

Governmental fund equity is classified as fund balance. Proprietary fund equity is classified the same as in the government-wide statements.

METROPOLITAN SCHOOL DISTRICT OF LAWRENCE TOWNSHIP  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

E. Receipts and Disbursements

1. Program Receipts

Amounts reported as program receipts include (1) charges to customers or applicants for goods, services, or privileges provided, and (2) operating grants and contributions. Internally dedicated resources are reported as general receipts rather than as program receipts. Likewise, general receipts include all taxes.

2. Operating Receipts and Disbursements

Operating receipts and disbursements for proprietary funds result from providing services.

F. Interfund Activities

In the process of aggregating the financial information for the government-wide Statement of Activities and Net Assets – Cash and Investment Basis, some amounts reported as interfund activity in the fund financial statements have been eliminated or reclassified.

Fund Financial Statements

1. Interfund services – Sales or purchases of services between funds are reported as receipts and disbursements.
2. Interfund transfers – Flow of assets from one fund to another where repayment is not expected is reported as transfers in and out.

Government-Wide Financial Statements

Interfund activity, if any, is eliminated or reclassified in the government-wide financial statements.

II. Stewardship, Compliance and Accountability

A. Budgetary Information

Annual budgets are adopted on the cash basis, which is not consistent with accounting principles generally accepted in the United States of America. All annual appropriations lapse at calendar year end.

Prior to the first required publication, the fiscal officer of the School Corporation submits to the governing board a proposed operating budget for the year commencing the following July 1. Prior to adoption, the budget is advertised and public hearings are conducted by the governing board to obtain taxpayer comments. In September of each year, the governing board, through the passage of a resolution/ordinance, approves the budget for the next year. Copies of the budget resolution/ordinance and the advertisement for funds for which property taxes are levied or highway use taxes are received are sent to the Indiana Department of Local Government Finance. The budget becomes legally enacted after the fiscal officer of the School Corporation receives approval of the Indiana Department of Local Government Finance.

METROPOLITAN SCHOOL DISTRICT OF LAWRENCE TOWNSHIP  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

The School Corporation's management cannot transfer budgeted appropriations between object classifications of a budget without approval of the governing board. The Indiana Department of Local Government Finance must approve any revisions to the appropriations for any fund or any department of the General Fund. The legal level of budgetary control is by object and department within the fund for the General Fund and by object within the fund for all other budgeted funds.

B. Disbursements in Excess of Appropriations

For the years ended December 31, 2007 and 2008, disbursements exceeded budgeted appropriations in the following funds by the amounts below:

Fund	2007	2008
General	\$ -	\$ 1,543,682
Transportation	-	849,761
Pension	3,038	-
Totals	\$ 3,038	\$ 2,393,443

These disbursements were funded by available fund balances.

C. Cash and Investment Balance Deficits

At June 30, 2008 and 2009, the following funds reported deficits in cash and investments in excess of \$50,000 at year end, which are violations of the Uniform Compliance Guidelines as authorized by state statute:

Fund	2008	2009
General	\$ -	\$ 5,241,772
Transportation Operating	-	1,967,253
Foundation Salaries	58,210	22,171
Community Education	390,531	419,484
Preschool of the Arts	-	56,588
Kindergarten Full Day Co-Pay	25,176	199,172
Common Goal Initiative 07	-	67,349
Extra-Curricular Clearing Account	-	50,839
Moving Forward CPS-7-66	88,378	-
Fiscal Stabilization, Title I	-	162,227
Fiscal Stabilization, Special Ed Preschool	-	1,907,460
Debt Service	-	5,363,755
Retirement Bond Debt Service	-	1,207,478

Cash and investment deficits arose primarily from disbursements exceeding receipts due to the underestimate of current requirements; these deficits are to be repaid from future receipts.



METROPOLITAN SCHOOL DISTRICT OF LAWRENCE TOWNSHIP  
 NOTES TO FINANCIAL STATEMENTS  
 (Continued)

III. Detailed Notes on All Funds

A. Deposits and Investments

1. Deposits

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. Indiana Code 5-13-8-1 allows a political subdivision of the State of Indiana to deposit public funds in a financial institution only if the financial institution is a depository eligible to receive state funds and has a principal office or branch that qualifies to receive public funds of the political subdivision. At June 30, 2009, the School Corporation's deposit balances were entirely insured by the Federal Deposit Insurance Corporation or the Public Deposit Insurance Fund, which covers all public funds held in approved depositories.

2. Investments

As of June 30, 2009, the School Corporation did not have any investments.

Statutory Authorization for Investments

Indiana Code 5-13-9 authorizes the School Corporation to invest in securities backed by the full faith and credit of the United States Treasury or fully guaranteed by the United States of America and issued by the United States Treasury, a federal agency, a federal instrumentality, or a federal government sponsored enterprise. Indiana Code also authorizes the School Corporation to invest in securities fully guaranteed and issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise. These investments are required by statute to have a stated final maturity of not more than two years.

Investment Custodial Credit Risk

The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. The School Corporation does not have a formal investment policy for custodial credit risk for investments.

B. Interfund Transfers

Interfund transfers for the years ended June 30, 2008 and 2009, were as follows:

Transfer From	Transfer To	2007	2008
Other governmental funds	Other governmental funds	\$ 477,030	\$ -

The School Corporation typically uses transfers for cash flow purposes as provided by various statutory provisions.

METROPOLITAN SCHOOL DISTRICT OF LAWRENCE TOWNSHIP  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

IV. Other Information

A. Risk Management

The School Corporation is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents (excluding postemployment benefits); and natural disasters.

The risks of torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents (excluding postemployment benefits); and natural disasters are covered by commercial insurance from independent third parties. Settled claims from these risks have not exceeded commercial insurance coverage for the past three years. There were no significant reductions in insurance by major category of risk.

Medical Benefits to Employees, Retirees, and Dependents

The School Corporation has chosen to establish a risk financing fund for risks associated with medical benefits to employees, retirees, and dependents. The risk financing fund is accounted for in the Health Insurance Fund, an internal service fund, where assets are set aside for claim settlements. An excess policy through commercial insurance covers individual claims in excess of \$175,000 per person per year and in the aggregate of \$2,000,000. Settled claims resulting from this risk did not exceed commercial insurance coverage in the past three years. Interfund premiums are paid into the fund by all affected funds and are available to pay claims, claim reserves, and administrative costs of the program. Interfund premiums are based upon an overall premium percentage which is applied to each affected fund and are reported as quasi-external interfund transactions.

B. Holding Corporations

The School Corporation has entered into a capital lease with the Middle School Building Corporation of Lawrence Township, the International School Building Corporation of Lawrence Township, and the School Building Corporation of Lawrence Township (the lessors). The lessors were organized as not-for-profit corporations pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessors have been determined to be related parties of the School Corporation. Lease payments during the year totaled \$17,265,494.

C. Other Postemployment Benefits

Single-Employer Defined Benefit Healthcare Plan

Plan Description

The School Corporation has a single-employer defined benefit healthcare plan administered by the School Corporation's Chief Financial Officer and Principal Financial (third-party entity). The plan provides post-employment health, dental, and vision insurance to eligible retirees and their spouses. Indiana Code 5-10-8 assigns the authority to establish and amend benefit provisions to

METROPOLITAN SCHOOL DISTRICT OF LAWRENCE TOWNSHIP  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

the School Corporation. The School Corporation issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for the participants. That report may be obtained by contacting the School Corporation's Chief Financial Officer.

Funding Policy

The contribution requirements of plan members for the postemployment benefits are established by the School Corporation's governing board. The required contribution is based on projected pay-as-you-go financing requirements, with an additional amount to prefund benefits as determined annually by the governing board. For the year ended June 30, 2009, the School Corporation contributed \$342,721 to the plan for current premiums (approximately 56.31% of total premiums). Plan members receiving benefits contributed \$265,950, or approximately 43.69% of the total premiums.

D. Pension Plans

1. Agent Multiple-Employer Defined Benefit Pension Plan

Public Employees' Retirement Fund

Plan Description

The School Corporation contributes to the Indiana Public Employees' Retirement Fund (PERF), a defined benefit pension plan. PERF is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in the defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the PERF Board, most requirements of the system and give the School Corporation authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of member's contributions, set by state statute at 3% of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

PERF administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. The report may be obtained by contacting:

Public Employees' Retirement Fund  
Harrison Building, Room 800  
143 West Market Street  
Indianapolis, IN 46204  
Ph. (317) 233-4162

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for PERF are established by the Board of Trustees of PERF. The School Corporation's annual pension cost and related information, as provided by the actuary, is presented in this note.

METROPOLITAN SCHOOL DISTRICT OF LAWRENCE TOWNSHIP  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Actuarial Information for the Above Plan

	PERF
Annual required contribution	\$ 1,254,817
Interest on net pension obligation	(107,380)
Adjustment to annual required contribution	122,368
Annual pension cost	1,269,805
Contributions made	1,488,437
Decrease in net pension obligation	(218,632)
Net pension obligation, beginning of year	(1,481,108)
Net pension obligation, end of year	\$ (1,699,740)
Contribution rates:	
School Corporation	6.25%
Plan members	3%
Actuarial valuation date	07-01-07
Actuarial cost method	Entry age
Amortization method	Level percentage of projected payroll, closed
Amortization period	30 years
Amortization period (from date)	07-01-97
Asset valuation method	75% of expected actuarial value plus 25% of market value

Actuarial Assumptions

Investment rate of return	7.25%
Projected future salary increases:	
Total	5%
Attributed to inflation	4%
Attributed to merit/seniority	1%
Cost-of-living adjustments	2%

Three Year Trend Information

Year Ending	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
06-30-06	\$ 1,157,369	94%	\$ (1,444,671)
06-30-07	1,193,202	103%	(1,481,108)
06-30-08	1,269,805	117%	(1,699,740)

METROPOLITAN SCHOOL DISTRICT OF LAWRENCE TOWNSHIP  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

2. Cost-Sharing Multiple-Employer Defined Benefit Pension Plan

Teachers' Retirement Fund

Plan Description

The School Corporation contributes to the Indiana Teachers' Retirement Fund (TRF), a defined benefit pension plan. TRF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All employees engaged in teaching or in the supervision of teaching in the public schools of the State of Indiana are eligible to participate in TRF. State statute (IC 5-10.2) governs, through the TRF Board, most requirements of the system and gives the School Corporation authority to contribute to the plan. The TRF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of member's contributions, set by state statute at 3% of compensation, plus the interest credited to the member's account. The School Corporation may elect to make the contributions on behalf of the member.

TRF issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Teachers' Retirement Fund  
150 West Market Street  
Indianapolis, IN 46204  
Ph. (317) 232-3860

Funding Policy and Annual Pension Costs

The School Corporation contributes the employer's share to TRF for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995, is considered to be an obligation of, and is paid by, the State of Indiana.

The School Corporation is to contribute at an actuarially determined rate. The current rate has been actuarially determined under the entry age normal cost method to be 6.82% of covered wages. The School Corporation's required contributions to the plan for the fiscal years ended June 30, 2009, 2008, and 2007, were \$2,587,546, \$2,500,961, and \$2,261,462, respectively. The School Corporation actually contributed 100% of the required contribution for each of the fiscal years.

METROPOLITAN SCHOOL DISTRICT OF LAWRENCE TOWNSHIP  
 REQUIRED SUPPLEMENTARY INFORMATION  
 SCHEDULE OF FUNDING PROGRESS

Public Employees' Retirement Fund

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Excess of Assets Over (Unfunded) AAL (a-b)	Funded Ratio (a/b)	Covered Payroll (c)	Excess (Unfunded) AAL as a Percentage of Covered Payroll ((a-b)/c)
07-01-06	\$ 17,506,441	\$ 17,343,187	\$ 163,254	101%	\$ 18,590,392	1%
07-01-07	19,456,922	18,745,601	711,321	104%	19,866,310	4%
07-01-08	20,655,672	21,017,973	(362,301)	98%	23,239,240	(2%)

METROPOLITAN SCHOOL DISTRICT OF LAWRENCE TOWNSHIP  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2008

	Transportation Operating	Special Education Preschool	Rainy Day	Alternative Education	Safe Haven Grant FY05/06	HH Early Intervention Grant
<b>Receipts:</b>						
Local sources	\$ 7,340,455	\$ 43,057	\$ -	\$ -	\$ -	\$ -
State sources	172,622	272,888	-	46,858	-	12,000
Federal sources	-	-	-	-	-	-
Temporary loans	6,644,656	-	-	-	-	-
Other	27,037	-	-	-	-	-
<b>Total receipts</b>	<b>14,184,770</b>	<b>315,945</b>	<b>-</b>	<b>46,858</b>	<b>-</b>	<b>12,000</b>
<b>Disbursements:</b>						
<b>Current:</b>						
Instruction	-	307,329	30,377	55,047	-	9,130
Support services	10,160,430	-	879,483	-	-	-
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	11,067	-
Debt services	3,219,368	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
<b>Total disbursements</b>	<b>13,379,798</b>	<b>307,329</b>	<b>909,860</b>	<b>55,047</b>	<b>11,067</b>	<b>9,130</b>
<b>Excess (deficiency) of receipts over disbursements</b>	<b>804,972</b>	<b>8,616</b>	<b>(909,860)</b>	<b>(8,189)</b>	<b>(11,067)</b>	<b>2,870</b>
<b>Other financing sources (uses):</b>						
Sale of capital assets	330	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>330</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses</b>	<b>805,302</b>	<b>8,616</b>	<b>(909,860)</b>	<b>(8,189)</b>	<b>(11,067)</b>	<b>2,870</b>
<b>Cash and investments - beginning</b>	<b>16,138</b>	<b>1,948</b>	<b>1,636,407</b>	<b>12,718</b>	<b>-</b>	<b>-</b>
<b>Cash and investments - ending</b>	<b>\$ 821,440</b>	<b>\$ 10,564</b>	<b>\$ 726,547</b>	<b>\$ 4,529</b>	<b>\$ (11,067)</b>	<b>\$ 2,870</b>
<b><u>Cash and Investment Assets - Ending</u></b>						
Cash and investments	\$ 821,440	\$ 10,564	\$ 726,547	\$ 4,529	\$ (11,067)	\$ 2,870
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b>\$ 821,440</b>	<b>\$ 10,564</b>	<b>\$ 726,547</b>	<b>\$ 4,529</b>	<b>\$ (11,067)</b>	<b>\$ 2,870</b>
<b><u>Cash and Investment Fund Balance - Ending</u></b>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	821,440	10,564	726,547	4,529	(11,067)	2,870
<b>Total cash and investment fund balance - ending</b>	<b>\$ 821,440</b>	<b>\$ 10,564</b>	<b>\$ 726,547</b>	<b>\$ 4,529</b>	<b>\$ (11,067)</b>	<b>\$ 2,870</b>

METROPOLITAN SCHOOL DISTRICT OF LAWRENCE TOWNSHIP  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2008  
 (Continued)

	Continuing Contact Fees	Student Life Center Support	Lawrence North Childcare	Lawrence Central Library Grant	Lawrence North National Football Foundation	Lawrence Central AP Biology/ Chemistry
<b>Receipts:</b>						
Local sources	\$ -	\$ 30,000	\$ -	\$ 12,000	\$ 5,000	\$ 4,951
State sources	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total receipts</b>	<u>-</u>	<u>30,000</u>	<u>-</u>	<u>12,000</u>	<u>5,000</u>	<u>4,951</u>
<b>Disbursements:</b>						
<b>Current:</b>						
Instruction	16,586	22,549	-	-	5,000	4,858
Support services	-	-	-	10,514	-	-
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
<b>Total disbursements</b>	<u>16,586</u>	<u>22,549</u>	<u>-</u>	<u>10,514</u>	<u>5,000</u>	<u>4,858</u>
<b>Excess (deficiency) of receipts over disbursements</b>	<u>(16,586)</u>	<u>7,451</u>	<u>-</u>	<u>1,486</u>	<u>-</u>	<u>93</u>
<b>Other financing sources (uses):</b>						
Sale of capital assets	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses</b>	<u>(16,586)</u>	<u>7,451</u>	<u>-</u>	<u>1,486</u>	<u>-</u>	<u>93</u>
<b>Cash and investments - beginning</b>	<u>27,080</u>	<u>-</u>	<u>(15,711)</u>	<u>2,635</u>	<u>-</u>	<u>-</u>
<b>Cash and investments - ending</b>	<u>\$ 10,494</u>	<u>\$ 7,451</u>	<u>\$ (15,711)</u>	<u>\$ 4,121</u>	<u>\$ -</u>	<u>\$ 93</u>
<b><u>Cash and Investment Assets - Ending</u></b>						
Cash and investments	\$ 10,494	\$ 7,451	\$ (15,711)	\$ 4,121	\$ -	\$ 93
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<u>\$ 10,494</u>	<u>\$ 7,451</u>	<u>\$ (15,711)</u>	<u>\$ 4,121</u>	<u>\$ -</u>	<u>\$ 93</u>
<b><u>Cash and Investment Fund Balance - Ending</u></b>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	10,494	7,451	(15,711)	4,121	-	93
<b>Total cash and investment fund balance - ending</b>	<u>\$ 10,494</u>	<u>\$ 7,451</u>	<u>\$ (15,711)</u>	<u>\$ 4,121</u>	<u>\$ -</u>	<u>\$ 93</u>



METROPOLITAN SCHOOL DISTRICT OF LAWRENCE TOWNSHIP  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2008  
 (Continued)

	Foundation Wish List	Lawrence North Library Grant	Foundation Salaries	PFO IAS	Ind. Health Centers - Emerg. Su	Donation Accounts
<b>Receipts:</b>						
Local sources	\$ 67	\$ 12,000	\$ 303,601	\$ 6,900	\$ -	\$ 54,035
State sources	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total receipts</b>	<b>67</b>	<b>12,000</b>	<b>303,601</b>	<b>6,900</b>	<b>-</b>	<b>54,035</b>
<b>Disbursements:</b>						
<b>Current:</b>						
Instruction	-	-	12,899	13,042	-	45,636
Support services	-	11,803	-	-	-	22,011
Noninstructional services	127	-	301,169	-	-	991
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
<b>Total disbursements</b>	<b>127</b>	<b>11,803</b>	<b>314,068</b>	<b>13,042</b>	<b>-</b>	<b>68,638</b>
Excess (deficiency) of receipts over disbursements	(60)	197	(10,467)	(6,142)	-	(14,603)
<b>Other financing sources (uses):</b>						
Sale of capital assets	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(60)	197	(10,467)	(6,142)	-	(14,603)
Cash and investments - beginning	78	1,089	(47,743)	2,083	-	73,631
Cash and investments - ending	\$ 18	\$ 1,286	\$ (58,210)	\$ (4,059)	\$ -	\$ 59,028
<b>Cash and Investment Assets - Ending</b>						
Cash and investments	\$ 18	\$ 1,286	\$ (58,210)	\$ (4,059)	\$ -	\$ 59,028
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b>\$ 18</b>	<b>\$ 1,286</b>	<b>\$ (58,210)</b>	<b>\$ (4,059)</b>	<b>\$ -</b>	<b>\$ 59,028</b>
<b>Cash and Investment Fund Balance - Ending</b>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	18	1,286	(58,210)	(4,059)	-	59,028
<b>Total cash and investment fund balance - ending</b>	<b>\$ 18</b>	<b>\$ 1,286</b>	<b>\$ (58,210)</b>	<b>\$ (4,059)</b>	<b>\$ -</b>	<b>\$ 59,028</b>

METROPOLITAN SCHOOL DISTRICT OF LAWRENCE TOWNSHIP  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2008  
 (Continued)

	Community Hospital FY07/08	Fairbanks Hospital FY09/10	Retirement Recognition	Community Hospital FY05/06	Fairbanks Hospital FY05/06	Community Hospital FY06/07
Receipts:						
Local sources	\$ 58,098	\$ -	\$ 2,500	\$ -	\$ -	\$ 212,284
State sources	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
	<u>58,098</u>	<u>-</u>	<u>2,500</u>	<u>-</u>	<u>-</u>	<u>212,284</u>
Total receipts						
Disbursements:						
Current:						
Instruction	41,581	49,102	-	-	-	26,096
Support services	-	-	2,295	58,160	32,250	76,566
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
	<u>41,581</u>	<u>49,102</u>	<u>2,295</u>	<u>58,160</u>	<u>32,250</u>	<u>102,662</u>
Total disbursements						
Excess (deficiency) of receipts over disbursements						
	<u>16,517</u>	<u>(49,102)</u>	<u>205</u>	<u>(58,160)</u>	<u>(32,250)</u>	<u>109,622</u>
Other financing sources (uses):						
Sale of capital assets	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)						
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses						
	16,517	(49,102)	205	(58,160)	(32,250)	109,622
Cash and investments - beginning						
	<u>-</u>	<u>-</u>	<u>73</u>	<u>58,160</u>	<u>32,250</u>	<u>(109,622)</u>
Cash and investments - ending						
	<u>\$ 16,517</u>	<u>\$ (49,102)</u>	<u>\$ 278</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<u>Cash and Investment Assets - Ending</u>						
Cash and investments						
	\$ 16,517	\$ (49,102)	\$ 278	\$ -	\$ -	\$ -
Restricted assets:						
Cash and investments						
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total cash and investment assets - ending						
	<u>\$ 16,517</u>	<u>\$ (49,102)</u>	<u>\$ 278</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<u>Cash and Investment Fund Balance - Ending</u>						
Restricted for:						
Debt service						
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted						
	<u>16,517</u>	<u>(49,102)</u>	<u>278</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total cash and investment fund balance - ending						
	<u>\$ 16,517</u>	<u>\$ (49,102)</u>	<u>\$ 278</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

METROPOLITAN SCHOOL DISTRICT OF LAWRENCE TOWNSHIP  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2008  
 (Continued)

	Fairbanks Hospital FY06/07	Hope Academy FY06/07	Lumina/AAEA	Community Education	Challenge Education	HS AERD
<b>Receipts:</b>						
Local sources	\$ 77,549	\$ 1,775	\$ 10,000	\$ 337,048	\$ -	\$ 5,600
State sources	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total receipts</b>	<b>77,549</b>	<b>1,775</b>	<b>10,000</b>	<b>337,048</b>	<b>-</b>	<b>5,600</b>
<b>Disbursements:</b>						
<b>Current:</b>						
Instruction	8,842	213	4,176	422,933	-	4,425
Support services	29,257	-	-	1,260	-	-
Noninstructional services	-	-	-	9,807	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
<b>Total disbursements</b>	<b>38,099</b>	<b>213</b>	<b>4,176</b>	<b>434,000</b>	<b>-</b>	<b>4,425</b>
<b>Excess (deficiency) of receipts over disbursements</b>	<b>39,450</b>	<b>1,562</b>	<b>5,824</b>	<b>(96,952)</b>	<b>-</b>	<b>1,175</b>
<b>Other financing sources (uses):</b>						
Sale of capital assets	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses</b>	<b>39,450</b>	<b>1,562</b>	<b>5,824</b>	<b>(96,952)</b>	<b>-</b>	<b>1,175</b>
<b>Cash and investments - beginning</b>	<b>(39,450)</b>	<b>(1,562)</b>	<b>211</b>	<b>(293,579)</b>	<b>-</b>	<b>6,844</b>
<b>Cash and investments - ending</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 6,035</b>	<b>\$ (390,531)</b>	<b>\$ -</b>	<b>\$ 8,019</b>
<b><u>Cash and Investment Assets - Ending</u></b>						
Cash and investments	\$ -	\$ -	\$ 6,035	\$ (390,531)	\$ -	\$ 8,019
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 6,035</b>	<b>\$ (390,531)</b>	<b>\$ -</b>	<b>\$ 8,019</b>
<b><u>Cash and Investment Fund Balance - Ending</u></b>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	-	-	6,035	(390,531)	-	8,019
<b>Total cash and investment fund balance - ending</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 6,035</b>	<b>\$ (390,531)</b>	<b>\$ -</b>	<b>\$ 8,019</b>

METROPOLITAN SCHOOL DISTRICT OF LAWRENCE TOWNSHIP  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2008  
 (Continued)

	Training Workshops	Preschool of the Arts	Teacher of the Year	Sec 125 Flex Account	Autism Advocates	Wellness Policy
<b>Receipts:</b>						
Local sources	\$ 2,143	\$ 1,491,940	\$ 10,000	\$ 508,836	\$ -	\$ -
State sources	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total receipts</b>	<b>2,143</b>	<b>1,491,940</b>	<b>10,000</b>	<b>508,836</b>	<b>-</b>	<b>-</b>
<b>Disbursements:</b>						
<b>Current:</b>						
Instruction	3,011	1,440,879	11,935	288,348	-	-
Support services	2,498	-	-	229,321	-	-
Noninstructional services	-	-	-	-	-	11,505
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
<b>Total disbursements</b>	<b>5,509</b>	<b>1,440,879</b>	<b>11,935</b>	<b>517,669</b>	<b>-</b>	<b>11,505</b>
<b>Excess (deficiency) of receipts over disbursements</b>	<b>(3,366)</b>	<b>51,061</b>	<b>(1,935)</b>	<b>(8,833)</b>	<b>-</b>	<b>(11,505)</b>
<b>Other financing sources (uses):</b>						
Sale of capital assets	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses</b>	<b>(3,366)</b>	<b>51,061</b>	<b>(1,935)</b>	<b>(8,833)</b>	<b>-</b>	<b>(11,505)</b>
<b>Cash and investments - beginning</b>	<b>6,487</b>	<b>(50,052)</b>	<b>-</b>	<b>196,030</b>	<b>-</b>	<b>80,130</b>
<b>Cash and investments - ending</b>	<b>\$ 3,121</b>	<b>\$ 1,009</b>	<b>\$ (1,935)</b>	<b>\$ 187,197</b>	<b>\$ -</b>	<b>\$ 68,625</b>
<b>Cash and Investment Assets - Ending</b>						
Cash and investments	\$ 3,121	\$ 1,009	\$ (1,935)	\$ 187,197	\$ -	\$ 68,625
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b>\$ 3,121</b>	<b>\$ 1,009</b>	<b>\$ (1,935)</b>	<b>\$ 187,197</b>	<b>\$ -</b>	<b>\$ 68,625</b>
<b>Cash and Investment Fund Balance - Ending</b>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	3,121	1,009	(1,935)	187,197	-	68,625
<b>Total cash and investment fund balance - ending</b>	<b>\$ 3,121</b>	<b>\$ 1,009</b>	<b>\$ (1,935)</b>	<b>\$ 187,197</b>	<b>\$ -</b>	<b>\$ 68,625</b>

METROPOLITAN SCHOOL DISTRICT OF LAWRENCE TOWNSHIP  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2008  
 (Continued)

	Criminal History	Children's Museum	Strategic Planning	Lilly Digital Age Grant	Kindergarten Full Day Co-Pay	Professional Development FY07/08
<b>Receipts:</b>						
Local sources	\$ 13,532	\$ 89,955	\$ 154,890	\$ -	\$ 533,152	\$ -
State sources	-	-	-	-	-	158,640
Federal sources	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total receipts</b>	<b>13,532</b>	<b>89,955</b>	<b>154,890</b>	<b>-</b>	<b>533,152</b>	<b>158,640</b>
<b>Disbursements:</b>						
<b>Current:</b>						
Instruction	-	96,649	-	48,348	625,770	-
Support services	14,760	-	144,828	144,781	-	42,727
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
<b>Total disbursements</b>	<b>14,760</b>	<b>96,649</b>	<b>144,828</b>	<b>193,129</b>	<b>625,770</b>	<b>42,727</b>
Excess (deficiency) of receipts over disbursements	(1,228)	(6,694)	10,062	(193,129)	(92,618)	115,913
<b>Other financing sources (uses):</b>						
Sale of capital assets	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,228)	(6,694)	10,062	(193,129)	(92,618)	115,913
Cash and investments - beginning	263	-	26,435	232,343	67,442	-
Cash and investments - ending	\$ (965)	\$ (6,694)	\$ 36,497	\$ 39,214	\$ (25,176)	\$ 115,913
<b>Cash and Investment Assets - Ending</b>						
Cash and investments	\$ (965)	\$ (6,694)	\$ 36,497	\$ 39,214	\$ (25,176)	\$ 115,913
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b>\$ (965)</b>	<b>\$ (6,694)</b>	<b>\$ 36,497</b>	<b>\$ 39,214</b>	<b>\$ (25,176)</b>	<b>\$ 115,913</b>
<b>Cash and Investment Fund Balance - Ending</b>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	(965)	(6,694)	36,497	39,214	(25,176)	115,913
<b>Total cash and investment fund balance - ending</b>	<b>\$ (965)</b>	<b>\$ (6,694)</b>	<b>\$ 36,497</b>	<b>\$ 39,214</b>	<b>\$ (25,176)</b>	<b>\$ 115,913</b>

METROPOLITAN SCHOOL DISTRICT OF LAWRENCE TOWNSHIP  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2008  
 (Continued)

	Emergency Aid	Professional Development FY06/07	Gifted and Talented FY06/07	Gifted and Talented FY07/08	Common Goal Initiative 07	Staff Development Doug Reeves
Receipts:						
Local sources	\$ -	\$ -	\$ -	\$ -	\$ 19,914	\$ -
State sources	-	196	-	97,451	-	-
Federal sources	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>196</b>	<b>-</b>	<b>97,451</b>	<b>19,914</b>	<b>-</b>
Disbursements:						
Current:						
Instruction	-	2,365	1,897	94,104	14,379	-
Support services	31,857	113,656	-	-	-	1,152
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
<b>Total disbursements</b>	<b>31,857</b>	<b>116,021</b>	<b>1,897</b>	<b>94,104</b>	<b>14,379</b>	<b>1,152</b>
Excess (deficiency) of receipts over disbursements	(31,857)	(115,825)	(1,897)	3,347	5,535	(1,152)
Other financing sources (uses):						
Sale of capital assets	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(31,857)	(115,825)	(1,897)	3,347	5,535	(1,152)
Cash and investments - beginning	84,795	125,894	1,897	-	-	2,297
Cash and investments - ending	<u>\$ 52,938</u>	<u>\$ 10,069</u>	<u>\$ -</u>	<u>\$ 3,347</u>	<u>\$ 5,535</u>	<u>\$ 1,145</u>
<b>Cash and Investment Assets - Ending</b>						
Cash and investments	\$ 52,938	\$ 10,069	\$ -	\$ 3,347	\$ 5,535	\$ 1,145
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<u>\$ 52,938</u>	<u>\$ 10,069</u>	<u>\$ -</u>	<u>\$ 3,347</u>	<u>\$ 5,535</u>	<u>\$ 1,145</u>
<b>Cash and Investment Fund Balance - Ending</b>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	52,938	10,069	-	3,347	5,535	1,145
<b>Total cash and investment fund balance - ending</b>	<u>\$ 52,938</u>	<u>\$ 10,069</u>	<u>\$ -</u>	<u>\$ 3,347</u>	<u>\$ 5,535</u>	<u>\$ 1,145</u>

METROPOLITAN SCHOOL DISTRICT OF LAWRENCE TOWNSHIP  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
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 For the Year Ended June 30, 2008  
 (Continued)

	Lilly Endowment Interest	Learning System Grant	Professional Development FY05/06	Lilly Replacement Teacher	Gifted and Talented FY08/09	Extra-Curricular Clearing Account
<b>Receipts:</b>						
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 186,494
State sources	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>186,494</b>
<b>Disbursements:</b>						
<b>Current:</b>						
Instruction	-	-	-	6,277	-	177,485
Support services	9,007	-	13,119	5,293	-	26,304
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
<b>Total disbursements</b>	<b>9,007</b>	<b>-</b>	<b>13,119</b>	<b>11,570</b>	<b>-</b>	<b>203,789</b>
<b>Excess (deficiency) of receipts over disbursements</b>	<b>(9,007)</b>	<b>-</b>	<b>(13,119)</b>	<b>(11,570)</b>	<b>-</b>	<b>(17,295)</b>
<b>Other financing sources (uses):</b>						
Sale of capital assets	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses</b>	<b>(9,007)</b>	<b>-</b>	<b>(13,119)</b>	<b>(11,570)</b>	<b>-</b>	<b>(17,295)</b>
<b>Cash and investments - beginning</b>	<b>5,882</b>	<b>-</b>	<b>13,119</b>	<b>11,570</b>	<b>-</b>	<b>31,285</b>
<b>Cash and investments - ending</b>	<b>\$ (3,125)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 13,990</b>
<b>Cash and Investment Assets - Ending</b>						
Cash and investments	\$ (3,125)	\$ -	\$ -	\$ -	\$ -	\$ 13,990
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b>\$ (3,125)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 13,990</b>
<b>Cash and Investment Fund Balance - Ending</b>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	(3,125)	-	-	-	-	13,990
<b>Total cash and investment fund balance - ending</b>	<b>\$ (3,125)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 13,990</b>

METROPOLITAN SCHOOL DISTRICT OF LAWRENCE TOWNSHIP  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
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 For the Year Ended June 30, 2008  
 (Continued)

	Arts in Education Grant	Language Assistance Program	Learning Grants	Non-English Speaking FY08/09	High School Redesign	Title I FY07/08
<b>Receipts:</b>						
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	211,237	-	-	-	-
Federal sources	-	-	-	-	-	1,699,239
Temporary loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>211,237</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,699,239</b>
<b>Disbursements:</b>						
<b>Current:</b>						
Instruction	-	211,002	-	-	2,258	825,831
Support services	-	117	1,790	-	8,449	762,088
Noninstructional services	-	-	-	-	-	21,479
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	4,848	-	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>215,967</b>	<b>1,790</b>	<b>-</b>	<b>10,707</b>	<b>1,609,398</b>
<b>Excess (deficiency) of receipts over disbursements</b>	<b>-</b>	<b>(4,730)</b>	<b>(1,790)</b>	<b>-</b>	<b>(10,707)</b>	<b>89,841</b>
<b>Other financing sources (uses):</b>						
Sale of capital assets	-	-	-	-	-	-
Transfers in	-	-	-	-	-	262,030
Transfers out	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>262,030</b>
<b>Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses</b>	<b>-</b>	<b>(4,730)</b>	<b>(1,790)</b>	<b>-</b>	<b>(10,707)</b>	<b>351,871</b>
<b>Cash and investments - beginning</b>	<b>-</b>	<b>30,749</b>	<b>2,896</b>	<b>-</b>	<b>10,707</b>	<b>-</b>
<b>Cash and investments - ending</b>	<b>\$ -</b>	<b>\$ 26,019</b>	<b>\$ 1,106</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 351,871</b>
<b><u>Cash and Investment Assets - Ending</u></b>						
Cash and investments	\$ -	\$ 26,019	\$ 1,106	\$ -	\$ -	\$ 351,871
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b>\$ -</b>	<b>\$ 26,019</b>	<b>\$ 1,106</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 351,871</b>
<b><u>Cash and Investment Fund Balance - Ending</u></b>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	-	26,019	1,106	-	-	351,871
<b>Total cash and investment fund balance - ending</b>	<b>\$ -</b>	<b>\$ 26,019</b>	<b>\$ 1,106</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 351,871</b>



METROPOLITAN SCHOOL DISTRICT OF LAWRENCE TOWNSHIP  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2008  
 (Continued)

	Title I FY08/09	Title I FY06/07	School Improvement FY06/07	School Improvement FY07/08	School Improvement FY08/09	Title V, Part A FY05/06
<b>Receipts:</b>						
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	-	-
Federal sources	-	504,126	16,500	48,200	-	14,190
Temporary loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>504,126</b>	<b>16,500</b>	<b>48,200</b>	<b>-</b>	<b>14,190</b>
<b>Disbursements:</b>						
<b>Current:</b>						
Instruction	-	280,880	29,222	1,485	-	226
Support services	-	55,670	19,107	159	-	8,691
Noninstructional services	-	11,325	-	-	-	550
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>347,875</b>	<b>48,329</b>	<b>1,644</b>	<b>-</b>	<b>9,467</b>
<b>Excess (deficiency) of receipts over disbursements</b>	<b>-</b>	<b>156,251</b>	<b>(31,829)</b>	<b>46,556</b>	<b>-</b>	<b>4,723</b>
<b>Other financing sources (uses):</b>						
Sale of capital assets	-	-	-	-	-	-
Transfers in	-	-	-	-	-	20,000
Transfers out	-	(262,030)	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>(262,030)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>20,000</b>
<b>Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses</b>	<b>-</b>	<b>(105,779)</b>	<b>(31,829)</b>	<b>46,556</b>	<b>-</b>	<b>24,723</b>
<b>Cash and investments - beginning</b>	<b>-</b>	<b>105,779</b>	<b>31,829</b>	<b>-</b>	<b>-</b>	<b>(24,723)</b>
<b>Cash and investments - ending</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 46,556</b>	<b>\$ -</b>	<b>\$ -</b>
<b><u>Cash and Investment Assets - Ending</u></b>						
Cash and investments	\$ -	\$ -	\$ -	\$ 46,556	\$ -	\$ -
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 46,556</b>	<b>\$ -</b>	<b>\$ -</b>
<b><u>Cash and Investment Fund Balance - Ending</u></b>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	-	-	-	46,556	-	-
<b>Total cash and investment fund balance - ending</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 46,556</b>	<b>\$ -</b>	<b>\$ -</b>

METROPOLITAN SCHOOL DISTRICT OF LAWRENCE TOWNSHIP  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
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 For the Year Ended June 30, 2008  
 (Continued)

	McKinney Vento FY07/08	Title V, Part A FY06/07	Title V, Part A FY07/08	Title V, Part A FY08/09	Migrant Summer 2007	Migrant Summer 2008
<b>Receipts:</b>						
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	-	-
Federal sources	1,430	20,903	-	-	14,040	12,826
Temporary loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total receipts</b>	<b>1,430</b>	<b>20,903</b>	<b>-</b>	<b>-</b>	<b>14,040</b>	<b>12,826</b>
<b>Disbursements:</b>						
<b>Current:</b>						
Instruction	9,576	3,093	-	-	24,872	5,167
Support services	33,612	74,982	376	-	16,988	-
Noninstructional services	-	-	-	-	-	907
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	5,138	-	-	-	-
<b>Total disbursements</b>	<b>43,188</b>	<b>83,213</b>	<b>376</b>	<b>-</b>	<b>41,860</b>	<b>6,074</b>
<b>Excess (deficiency) of receipts over disbursements</b>	<b>(41,758)</b>	<b>(62,310)</b>	<b>(376)</b>	<b>-</b>	<b>(27,820)</b>	<b>6,752</b>
<b>Other financing sources (uses):</b>						
Sale of capital assets	-	-	-	-	-	-
Transfers in	-	75,000	120,000	-	-	-
Transfers out	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>75,000</b>	<b>120,000</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses</b>	<b>(41,758)</b>	<b>12,690</b>	<b>119,624</b>	<b>-</b>	<b>(27,820)</b>	<b>6,752</b>
<b>Cash and investments - beginning</b>	<b>51,750</b>	<b>(1,337)</b>	<b>-</b>	<b>-</b>	<b>27,820</b>	<b>-</b>
<b>Cash and investments - ending</b>	<b>\$ 9,992</b>	<b>\$ 11,353</b>	<b>\$ 119,624</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 6,752</b>
<b>Cash and Investment Assets - Ending</b>						
Cash and investments	\$ 9,992	\$ 11,353	\$ 119,624	\$ -	\$ -	\$ 6,752
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b>\$ 9,992</b>	<b>\$ 11,353</b>	<b>\$ 119,624</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 6,752</b>
<b>Cash and Investment Fund Balance - Ending</b>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	9,992	11,353	119,624	-	-	6,752
<b>Total cash and investment fund balance - ending</b>	<b>\$ 9,992</b>	<b>\$ 11,353</b>	<b>\$ 119,624</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 6,752</b>

METROPOLITAN SCHOOL DISTRICT OF LAWRENCE TOWNSHIP  
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 For the Year Ended June 30, 2008  
 (Continued)

	Migrant Summer 2009	Title I Migrant FY07/08	Title I Migrant FY08/09	Title I Migrant FY06/07	Part B Carryover FY06/07	Part B Resource FY06/07
<b>Receipts:</b>						
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	-	-
Federal sources	-	229,304	-	-	-	368,462
Temporary loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>229,304</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>368,462</b>
<b>Disbursements:</b>						
<b>Current:</b>						
Instruction	-	190,395	-	(940)	105,681	249,228
Support services	-	31,774	-	14,282	-	-
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>222,169</b>	<b>-</b>	<b>13,342</b>	<b>105,681</b>	<b>249,228</b>
<b>Excess (deficiency) of receipts over disbursements</b>	<b>-</b>	<b>7,135</b>	<b>-</b>	<b>(13,342)</b>	<b>(105,681)</b>	<b>119,234</b>
<b>Other financing sources (uses):</b>						
Sale of capital assets	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses</b>	<b>-</b>	<b>7,135</b>	<b>-</b>	<b>(13,342)</b>	<b>(105,681)</b>	<b>119,234</b>
<b>Cash and investments - beginning</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>13,342</b>	<b>105,681</b>	<b>(119,234)</b>
<b>Cash and investments - ending</b>	<b>\$ -</b>	<b>\$ 7,135</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b><u>Cash and Investment Assets - Ending</u></b>						
Cash and investments	\$ -	\$ 7,135	\$ -	\$ -	\$ -	\$ -
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b>\$ -</b>	<b>\$ 7,135</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b><u>Cash and Investment Fund Balance - Ending</u></b>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	-	7,135	-	-	-	-
<b>Total cash and investment fund balance - ending</b>	<b>\$ -</b>	<b>\$ 7,135</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

METROPOLITAN SCHOOL DISTRICT OF LAWRENCE TOWNSHIP  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2008  
 (Continued)

	Part B Resource FY07/08	Discretionary FY06/07 Charter	Discretionary FY07/08	Discretionary FY08/09	Special Ed Preschool FY07/08	Special Ed Preschool FY08/09
<b>Receipts:</b>						
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	-	-
Federal sources	2,700,000	12,482	26,000	-	90,000	-
Temporary loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total receipts</b>	<b>2,700,000</b>	<b>12,482</b>	<b>26,000</b>	<b>-</b>	<b>90,000</b>	<b>-</b>
<b>Disbursements:</b>						
<b>Current:</b>						
Instruction	2,564,263	33,106	7,055	-	104,457	-
Support services	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
<b>Total disbursements</b>	<b>2,564,263</b>	<b>33,106</b>	<b>7,055</b>	<b>-</b>	<b>104,457</b>	<b>-</b>
<b>Excess (deficiency) of receipts over disbursements</b>	<b>135,737</b>	<b>(20,624)</b>	<b>18,945</b>	<b>-</b>	<b>(14,457)</b>	<b>-</b>
<b>Other financing sources (uses):</b>						
Sale of capital assets	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses</b>	<b>135,737</b>	<b>(20,624)</b>	<b>18,945</b>	<b>-</b>	<b>(14,457)</b>	<b>-</b>
<b>Cash and investments - beginning</b>	<b>-</b>	<b>20,624</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Cash and investments - ending</b>	<b>\$ 135,737</b>	<b>\$ -</b>	<b>\$ 18,945</b>	<b>\$ -</b>	<b>\$ (14,457)</b>	<b>\$ -</b>
<b><u>Cash and Investment Assets - Ending</u></b>						
Cash and investments	\$ 135,737	\$ -	\$ 18,945	\$ -	\$ (14,457)	\$ -
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b>\$ 135,737</b>	<b>\$ -</b>	<b>\$ 18,945</b>	<b>\$ -</b>	<b>\$ (14,457)</b>	<b>\$ -</b>
<b><u>Cash and Investment Fund Balance - Ending</u></b>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	135,737	-	18,945	-	(14,457)	-
<b>Total cash and investment fund balance - ending</b>	<b>\$ 135,737</b>	<b>\$ -</b>	<b>\$ 18,945</b>	<b>\$ -</b>	<b>\$ (14,457)</b>	<b>\$ -</b>

METROPOLITAN SCHOOL DISTRICT OF LAWRENCE TOWNSHIP  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2008  
 (Continued)

	Special Ed Preschool FY06/07	Safe and Drug Free FY05/06	Safe and Drug Free FY08/09	Safe and Drug Free FY06/07	Safe and Drug Free FY07/08	McKinney Vento FY06/07
<b>Receipts:</b>						
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	-	-
Federal sources	21,636	-	-	53,775	-	-
Temporary loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total receipts</b>	<b>21,636</b>	<b>-</b>	<b>-</b>	<b>53,775</b>	<b>-</b>	<b>-</b>
<b>Disbursements:</b>						
<b>Current:</b>						
Instruction	-	-	-	29,306	-	4,822
Support services	-	3,170	-	5,509	-	2,464
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>3,170</b>	<b>-</b>	<b>34,815</b>	<b>-</b>	<b>7,286</b>
<b>Excess (deficiency) of receipts over disbursements</b>	<b>21,636</b>	<b>(3,170)</b>	<b>-</b>	<b>18,960</b>	<b>-</b>	<b>(7,286)</b>
<b>Other financing sources (uses):</b>						
Sale of capital assets	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses</b>	<b>21,636</b>	<b>(3,170)</b>	<b>-</b>	<b>18,960</b>	<b>-</b>	<b>(7,286)</b>
<b>Cash and investments - beginning</b>	<b>(21,636)</b>	<b>3,170</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7,286</b>
<b>Cash and investments - ending</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 18,960</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Cash and Investment Assets - Ending</b>						
Cash and investments	\$ -	\$ -	\$ -	\$ 18,960	\$ -	\$ -
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 18,960</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Cash and Investment Fund Balance - Ending</b>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	-	-	-	18,960	-	-
<b>Total cash and investment fund balance - ending</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 18,960</b>	<b>\$ -</b>	<b>\$ -</b>

METROPOLITAN SCHOOL DISTRICT OF LAWRENCE TOWNSHIP  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2008  
 (Continued)

	McKinney Vento FY08/09	McKinney Vento FY09/10	High Schools That Work 2007	Moving Forward CPS-7-66	Perkins FY09	Biomedical Science Grant
<b>Receipts:</b>						
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	2,000	-	-	-
Federal sources	62,070	-	-	-	39,818	25,000
Temporary loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total receipts</b>	<b>62,070</b>	<b>-</b>	<b>2,000</b>	<b>-</b>	<b>39,818</b>	<b>25,000</b>
<b>Disbursements:</b>						
<b>Current:</b>						
Instruction	206	-	49	83,378	35,977	20,970
Support services	20,000	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	5,000	-	1,250
<b>Total disbursements</b>	<b>20,206</b>	<b>-</b>	<b>49</b>	<b>88,378</b>	<b>35,977</b>	<b>22,220</b>
<b>Excess (deficiency) of receipts over disbursements</b>	<b>41,864</b>	<b>-</b>	<b>1,951</b>	<b>(88,378)</b>	<b>3,841</b>	<b>2,780</b>
<b>Other financing sources (uses):</b>						
Sale of capital assets	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses</b>	<b>41,864</b>	<b>-</b>	<b>1,951</b>	<b>(88,378)</b>	<b>3,841</b>	<b>2,780</b>
<b>Cash and investments - beginning</b>	<b>-</b>	<b>-</b>	<b>(1,951)</b>	<b>-</b>	<b>(3,841)</b>	<b>(2,780)</b>
<b>Cash and investments - ending</b>	<b>\$ 41,864</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (88,378)</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Cash and Investment Assets - Ending</b>						
Cash and investments	\$ 41,864	\$ -	\$ -	\$ (88,378)	\$ -	\$ -
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b>\$ 41,864</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (88,378)</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Cash and Investment Fund Balance - Ending</b>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	41,864	-	-	(88,378)	-	-
<b>Total cash and investment fund balance - ending</b>	<b>\$ 41,864</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (88,378)</b>	<b>\$ -</b>	<b>\$ -</b>

METROPOLITAN SCHOOL DISTRICT OF LAWRENCE TOWNSHIP  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2008  
 (Continued)

	Perkins FY08	Moving Forward CPS-6-66	Moving Forward CPS-7b-66	Moving Forward CPS-7a-66	Tech Prep Education	First Robotics 2007
<b>Receipts:</b>						
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	-	-
Federal sources	76,972	41,035	-	-	17,421	60
Temporary loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total receipts</b>	<b>76,972</b>	<b>41,035</b>	<b>-</b>	<b>-</b>	<b>17,421</b>	<b>60</b>
<b>Disbursements:</b>						
<b>Current:</b>						
Instruction	96,313	39,331	7,795	-	15,857	-
Support services	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	7,697	2,960	1,600	500	-	-
<b>Total disbursements</b>	<b>104,010</b>	<b>42,291</b>	<b>9,395</b>	<b>500</b>	<b>15,857</b>	<b>-</b>
<b>Excess (deficiency) of receipts over disbursements</b>	<b>(27,038)</b>	<b>(1,256)</b>	<b>(9,395)</b>	<b>(500)</b>	<b>1,564</b>	<b>60</b>
<b>Other financing sources (uses):</b>						
Sale of capital assets	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses</b>	<b>(27,038)</b>	<b>(1,256)</b>	<b>(9,395)</b>	<b>(500)</b>	<b>1,564</b>	<b>60</b>
<b>Cash and investments - beginning</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1,564)</b>	<b>(60)</b>
<b>Cash and investments - ending</b>	<b>\$ (27,038)</b>	<b>\$ (1,256)</b>	<b>\$ (9,395)</b>	<b>\$ (500)</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Cash and Investment Assets - Ending</b>						
Cash and investments	\$ (27,038)	\$ (1,256)	\$ (9,395)	\$ (500)	\$ -	\$ -
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b>\$ (27,038)</b>	<b>\$ (1,256)</b>	<b>\$ (9,395)</b>	<b>\$ (500)</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Cash and Investment Fund Balance - Ending</b>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	(27,038)	(1,256)	(9,395)	(500)	-	-
<b>Total cash and investment fund balance - ending</b>	<b>\$ (27,038)</b>	<b>\$ (1,256)</b>	<b>\$ (9,395)</b>	<b>\$ (500)</b>	<b>\$ -</b>	<b>\$ -</b>

METROPOLITAN SCHOOL DISTRICT OF LAWRENCE TOWNSHIP  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2008  
 (Continued)

	First Robotics 2008	First Robotics 2009	Title II, Part A FY07/08	Title II, Part A FY08/09	Title III, Part A FY07/08	Title II, Part D FY05/06
<b>Receipts:</b>						
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	-	-
Federal sources	-	-	120,000	-	220,491	3,681
Temporary loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>-</b>	<b>120,000</b>	<b>-</b>	<b>220,491</b>	<b>3,681</b>
<b>Disbursements:</b>						
<b>Current:</b>						
Instruction	7,375	-	-	-	176,226	2,555
Support services	-	-	-	-	19,242	14,745
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	125	-	-	-	4,785	-
<b>Total disbursements</b>	<b>7,500</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>200,253</b>	<b>17,300</b>
<b>Excess (deficiency) of receipts over disbursements</b>	<b>(7,500)</b>	<b>-</b>	<b>120,000</b>	<b>-</b>	<b>20,238</b>	<b>(13,619)</b>
<b>Other financing sources (uses):</b>						
Sale of capital assets	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	(120,000)	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>(120,000)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses</b>	<b>(7,500)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>20,238</b>	<b>(13,619)</b>
<b>Cash and investments - beginning</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>13,619</b>
<b>Cash and investments - ending</b>	<b>\$ (7,500)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 20,238</b>	<b>\$ -</b>
<b><u>Cash and Investment Assets - Ending</u></b>						
Cash and investments	\$ (7,500)	\$ -	\$ -	\$ -	\$ 20,238	\$ -
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b>\$ (7,500)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 20,238</b>	<b>\$ -</b>
<b><u>Cash and Investment Fund Balance - Ending</u></b>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	(7,500)	-	-	-	20,238	-
<b>Total cash and investment fund balance - ending</b>	<b>\$ (7,500)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 20,238</b>	<b>\$ -</b>



METROPOLITAN SCHOOL DISTRICT OF LAWRENCE TOWNSHIP  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2008  
 (Continued)

	Title II, Part A FY06/07	Title II, Part A FY05/06	Title III, Part A FY08/09	Title III, Part A FY06/07	Fiscal Stabilization, Title I	Fiscal Stabilization, Special Education
<b>Receipts:</b>						
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	-	-
Federal sources	281,250	98,160	-	-	-	-
Temporary loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total receipts</b>	<b>281,250</b>	<b>98,160</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Disbursements:</b>						
<b>Current:</b>						
Instruction	43,881	31,169	-	3,302	-	-
Support services	130,100	132,151	-	-	-	-
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
<b>Total disbursements</b>	<b>173,981</b>	<b>163,320</b>	<b>-</b>	<b>3,302</b>	<b>-</b>	<b>-</b>
<b>Excess (deficiency) of receipts over disbursements</b>	<b>107,269</b>	<b>(65,160)</b>	<b>-</b>	<b>(3,302)</b>	<b>-</b>	<b>-</b>
<b>Other financing sources (uses):</b>						
Sale of capital assets	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	(75,000)	(20,000)	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>(75,000)</b>	<b>(20,000)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses</b>	<b>32,269</b>	<b>(85,160)</b>	<b>-</b>	<b>(3,302)</b>	<b>-</b>	<b>-</b>
<b>Cash and investments - beginning</b>	<b>-</b>	<b>85,122</b>	<b>-</b>	<b>3,302</b>	<b>-</b>	<b>-</b>
<b>Cash and investments - ending</b>	<b>\$ 32,269</b>	<b>\$ (38)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Cash and Investment Assets - Ending</b>						
Cash and investments	\$ 32,269	\$ (38)	\$ -	\$ -	\$ -	\$ -
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b>\$ 32,269</b>	<b>\$ (38)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Cash and Investment Fund Balance - Ending</b>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	32,269	(38)	-	-	-	-
<b>Total cash and investment fund balance - ending</b>	<b>\$ 32,269</b>	<b>\$ (38)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

METROPOLITAN SCHOOL DISTRICT OF LAWRENCE TOWNSHIP  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2008  
 (Continued)

	Fiscal Stabilization, Special Ed Preschool	Debt Service	Retirement Bond Debt Service	Transportation Bus Replacement	Energy Savings Contract Construction	Totals
<b>Receipts:</b>						
Local sources	\$ -	\$ 17,036,427	\$ 2,412,825	\$ 916,792	\$ -	\$ 31,893,820
State sources	-	-	-	-	-	973,892
Federal sources	-	-	-	-	-	6,819,071
Temporary loans	-	-	-	-	-	6,644,656
Other	-	-	-	-	-	27,037
<b>Total receipts</b>	<b>-</b>	<b>17,036,427</b>	<b>2,412,825</b>	<b>916,792</b>	<b>-</b>	<b>46,358,476</b>
<b>Disbursements:</b>						
<b>Current:</b>						
Instruction	-	-	-	-	-	9,136,637
Support services	-	-	-	1,106,861	-	14,525,659
Noninstructional services	-	-	-	-	-	357,860
Facilities acquisition and construction	-	-	-	-	-	11,067
Debt services	-	18,469,946	2,390,994	-	-	24,080,308
Nonprogrammed charges	-	-	-	-	-	33,903
<b>Total disbursements</b>	<b>-</b>	<b>18,469,946</b>	<b>2,390,994</b>	<b>1,106,861</b>	<b>-</b>	<b>48,145,434</b>
Excess (deficiency) of receipts over disbursements	-	(1,433,519)	21,831	(190,069)	-	(1,786,958)
<b>Other financing sources (uses):</b>						
Sale of capital assets	-	-	-	723	-	1,053
Transfers in	-	-	-	-	-	477,030
Transfers out	-	-	-	-	-	(477,030)
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>723</b>	<b>-</b>	<b>1,053</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(1,433,519)	21,831	(189,346)	-	(1,785,905)
Cash and investments - beginning	-	1,591,739	2,909	237,974	407,318	4,775,985
Cash and investments - ending	\$ -	\$ 158,220	\$ 24,740	\$ 48,628	\$ 407,318	\$ 2,990,080
<b>Cash and Investment Assets - Ending</b>						
Cash and investments	\$ -	\$ -	\$ -	\$ 48,628	\$ 407,318	\$ 2,807,120
Restricted assets:						
Cash and investments	-	158,220	24,740	-	-	182,960
<b>Total cash and investment assets - ending</b>	<b>\$ -</b>	<b>\$ 158,220</b>	<b>\$ 24,740</b>	<b>\$ 48,628</b>	<b>\$ 407,318</b>	<b>\$ 2,990,080</b>
<b>Cash and Investment Fund Balance - Ending</b>						
Restricted for:						
Debt service	\$ -	\$ 158,220	\$ 24,740	\$ -	\$ -	\$ 182,960
Unrestricted	-	-	-	48,628	407,318	2,807,120
<b>Total cash and investment fund balance - ending</b>	<b>\$ -</b>	<b>\$ 158,220</b>	<b>\$ 24,740</b>	<b>\$ 48,628</b>	<b>\$ 407,318</b>	<b>\$ 2,990,080</b>

METROPOLITAN SCHOOL DISTRICT OF LAWRENCE TOWNSHIP  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2009

	Transportation Operating	Special Education Preschool	Rainy Day	Alternative Education	Safe Haven Grant FY05/06	HH Early Intervention Grant
<b>Receipts:</b>						
Local sources	\$ 5,343,071	\$ 133,365	\$ -	\$ -	\$ -	\$ -
State sources	126,524	331,539	-	39,377	15,000	-
Federal sources	-	-	-	-	-	-
Temporary loans	4,700,000	-	-	-	-	-
Other	19,995	-	-	-	-	-
<b>Total receipts</b>	<b>10,189,590</b>	<b>464,904</b>	<b>-</b>	<b>39,377</b>	<b>15,000</b>	<b>-</b>
<b>Disbursements:</b>						
<b>Current:</b>						
Instruction	-	347,818	-	34,317	-	2,870
Support services	9,840,645	1,950	737,231	-	-	-
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	3,933	-
Debt services	3,137,638	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
<b>Total disbursements</b>	<b>12,978,283</b>	<b>349,768</b>	<b>737,231</b>	<b>34,317</b>	<b>3,933</b>	<b>2,870</b>
Excess (deficiency) of receipts over disbursements	(2,788,693)	115,136	(737,231)	5,060	11,067	(2,870)
Cash and investments - beginning	821,440	10,564	726,547	4,529	(11,067)	2,870
Cash and investments - ending	<u>\$ (1,967,253)</u>	<u>\$ 125,700</u>	<u>\$ (10,684)</u>	<u>\$ 9,589</u>	<u>\$ -</u>	<u>\$ -</u>
<b><u>Cash and Investment Assets - Ending</u></b>						
Cash and investments	\$ (1,967,253)	\$ 125,700	\$ (10,684)	\$ 9,589	\$ -	\$ -
Total cash and investment assets - ending	<u>\$ (1,967,253)</u>	<u>\$ 125,700</u>	<u>\$ (10,684)</u>	<u>\$ 9,589</u>	<u>\$ -</u>	<u>\$ -</u>
<b><u>Cash and Investment Fund Balance - Ending</u></b>						
Unrestricted	\$ (1,967,253)	\$ 125,700	\$ (10,684)	\$ 9,589	\$ -	\$ -
Total cash and investment fund balance - ending	<u>\$ (1,967,253)</u>	<u>\$ 125,700</u>	<u>\$ (10,684)</u>	<u>\$ 9,589</u>	<u>\$ -</u>	<u>\$ -</u>

METROPOLITAN SCHOOL DISTRICT OF LAWRENCE TOWNSHIP  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2009  
 (Continued)

	Continuing Contact Fees	Student Life Center Support	Lawrence North Childcare	Lawrence Central Library Grant	Lawrence North National Football Foundation	Lawrence Central AP Biology/ Chemistry
<b>Receipts:</b>						
Local sources	\$ -	\$ 5,000	\$ -	\$ 17,000	\$ 5,000	\$ -
State sources	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>5,000</b>	<b>-</b>	<b>17,000</b>	<b>5,000</b>	<b>-</b>
<b>Disbursements:</b>						
<b>Current:</b>						
Instruction	1,704	4,525	-	-	10,597	-
Support services	-	-	-	16,140	-	-
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
<b>Total disbursements</b>	<b>1,704</b>	<b>4,525</b>	<b>-</b>	<b>16,140</b>	<b>10,597</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	(1,704)	475	-	860	(5,597)	-
Cash and investments - beginning	10,494	7,451	(15,711)	4,121	-	93
Cash and investments - ending	<u>\$ 8,790</u>	<u>\$ 7,926</u>	<u>\$ (15,711)</u>	<u>\$ 4,981</u>	<u>\$ (5,597)</u>	<u>\$ 93</u>
<b><u>Cash and Investment Assets - Ending</u></b>						
Cash and investments	<u>\$ 8,790</u>	<u>\$ 7,926</u>	<u>\$ (15,711)</u>	<u>\$ 4,981</u>	<u>\$ (5,597)</u>	<u>\$ 93</u>
Total cash and investment assets - ending	<u>\$ 8,790</u>	<u>\$ 7,926</u>	<u>\$ (15,711)</u>	<u>\$ 4,981</u>	<u>\$ (5,597)</u>	<u>\$ 93</u>
<b><u>Cash and Investment Fund Balance - Ending</u></b>						
Unrestricted	<u>\$ 8,790</u>	<u>\$ 7,926</u>	<u>\$ (15,711)</u>	<u>\$ 4,981</u>	<u>\$ (5,597)</u>	<u>\$ 93</u>
Total cash and investment fund balance - ending	<u>\$ 8,790</u>	<u>\$ 7,926</u>	<u>\$ (15,711)</u>	<u>\$ 4,981</u>	<u>\$ (5,597)</u>	<u>\$ 93</u>

METROPOLITAN SCHOOL DISTRICT OF LAWRENCE TOWNSHIP  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2009  
 (Continued)

	Foundation Wish List	Lawrence North Library Grant	Foundation Salaries	PFO IAS	Ind. Health Centers - Emerg. Su	Donation Accounts
<b>Receipts:</b>						
Local sources	\$ 75	\$ 18,500	\$ 362,709	\$ 4,059	\$ 4,000	\$ 80,202
State sources	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total receipts</b>	<b>75</b>	<b>18,500</b>	<b>362,709</b>	<b>4,059</b>	<b>4,000</b>	<b>80,202</b>
<b>Disbursements:</b>						
<b>Current:</b>						
Instruction	-	-	-	-	-	38,877
Support services	-	17,231	-	-	-	22,205
Noninstructional services	22	-	326,670	-	4,000	3,233
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
<b>Total disbursements</b>	<b>22</b>	<b>17,231</b>	<b>326,670</b>	<b>-</b>	<b>4,000</b>	<b>64,315</b>
Excess (deficiency) of receipts over disbursements	53	1,269	36,039	4,059	-	15,887
Cash and investments - beginning	18	1,286	(58,210)	(4,059)	-	59,028
Cash and investments - ending	<u>\$ 71</u>	<u>\$ 2,555</u>	<u>\$ (22,171)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 74,915</u>
<u>Cash and Investment Assets - Ending</u>						
Cash and investments	\$ 71	\$ 2,555	\$ (22,171)	\$ -	\$ -	\$ 74,915
Total cash and investment assets - ending	<u>\$ 71</u>	<u>\$ 2,555</u>	<u>\$ (22,171)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 74,915</u>
<u>Cash and Investment Fund Balance - Ending</u>						
Unrestricted	\$ 71	\$ 2,555	\$ (22,171)	\$ -	\$ -	\$ 74,915
Total cash and investment fund balance - ending	<u>\$ 71</u>	<u>\$ 2,555</u>	<u>\$ (22,171)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 74,915</u>

METROPOLITAN SCHOOL DISTRICT OF LAWRENCE TOWNSHIP  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2009  
 (Continued)

	Community Hospital FY07/08	Fairbanks Hospital FY09/10	Retirement Recognition	Community Hospital FY05/06	Fairbanks Hospital FY05/06	Community Hospital FY06/07
<b>Receipts:</b>						
Local sources	\$ -	\$ 47,541	\$ 950	\$ -	\$ 16,219	\$ -
State sources	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>47,541</b>	<b>950</b>	<b>-</b>	<b>16,219</b>	<b>-</b>
<b>Disbursements:</b>						
<b>Current:</b>						
Instruction	16,517	20,840	-	-	19,557	-
Support services	-	-	1,228	-	-	-
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
<b>Total disbursements</b>	<b>16,517</b>	<b>20,840</b>	<b>1,228</b>	<b>-</b>	<b>19,557</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	(16,517)	26,701	(278)	-	(3,338)	-
Cash and investments - beginning	16,517	(49,102)	278	-	-	-
Cash and investments - ending	\$ -	\$ (22,401)	\$ -	\$ -	\$ (3,338)	\$ -
<b><u>Cash and Investment Assets - Ending</u></b>						
Cash and investments	\$ -	\$ (22,401)	\$ -	\$ -	\$ (3,338)	\$ -
Total cash and investment assets - ending	\$ -	\$ (22,401)	\$ -	\$ -	\$ (3,338)	\$ -
<b><u>Cash and Investment Fund Balance - Ending</u></b>						
Unrestricted	\$ -	\$ (22,401)	\$ -	\$ -	\$ (3,338)	\$ -
Total cash and investment fund balance - ending	\$ -	\$ (22,401)	\$ -	\$ -	\$ (3,338)	\$ -

METROPOLITAN SCHOOL DISTRICT OF LAWRENCE TOWNSHIP  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2009  
 (Continued)

	Fairbanks Hospital FY06/07	Hope Academy FY06/07	Lumina/AAEA	Community Education	Challenge Education	HS AERD
<b>Receipts:</b>						
Local sources	\$ -	\$ -	\$ 10,175	\$ 259,823	\$ 19,202	\$ 5,700
State sources	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>-</b>	<b>10,175</b>	<b>259,823</b>	<b>19,202</b>	<b>5,700</b>
<b>Disbursements:</b>						
<b>Current:</b>						
Instruction	46,629	-	11,764	285,044	17,412	7,696
Support services	-	-	1,181	947	-	-
Noninstructional services	-	-	-	2,785	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
<b>Total disbursements</b>	<b>46,629</b>	<b>-</b>	<b>12,945</b>	<b>288,776</b>	<b>17,412</b>	<b>7,696</b>
Excess (deficiency) of receipts over disbursements	(46,629)	-	(2,770)	(28,953)	1,790	(1,996)
Cash and investments - beginning	-	-	6,035	(390,531)	-	8,019
Cash and investments - ending	<u>\$ (46,629)</u>	<u>\$ -</u>	<u>\$ 3,265</u>	<u>\$ (419,484)</u>	<u>\$ 1,790</u>	<u>\$ 6,023</u>
<b><u>Cash and Investment Assets - Ending</u></b>						
Cash and investments	\$ (46,629)	\$ -	\$ 3,265	\$ (419,484)	\$ 1,790	\$ 6,023
Total cash and investment assets - ending	<u>\$ (46,629)</u>	<u>\$ -</u>	<u>\$ 3,265</u>	<u>\$ (419,484)</u>	<u>\$ 1,790</u>	<u>\$ 6,023</u>
<b><u>Cash and Investment Fund Balance - Ending</u></b>						
Unrestricted	\$ (46,629)	\$ -	\$ 3,265	\$ (419,484)	\$ 1,790	\$ 6,023
Total cash and investment fund balance - ending	<u>\$ (46,629)</u>	<u>\$ -</u>	<u>\$ 3,265</u>	<u>\$ (419,484)</u>	<u>\$ 1,790</u>	<u>\$ 6,023</u>

METROPOLITAN SCHOOL DISTRICT OF LAWRENCE TOWNSHIP  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2009  
 (Continued)

	Training Workshops	Preschool of the Arts	Teacher of the Year	Sec 125 Flex Account	Autism Advocates	Wellness Policy
<b>Receipts:</b>						
Local sources	\$ 490	\$ 1,462,234	\$ -	\$ 423,552	\$ 1,680	\$ 40,000
State sources	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total receipts</b>	<b>490</b>	<b>1,462,234</b>	<b>-</b>	<b>423,552</b>	<b>1,680</b>	<b>40,000</b>
<b>Disbursements:</b>						
<b>Current:</b>						
Instruction	364	1,519,831	(1,935)	-	766	-
Support services	1,575	-	-	436,801	-	-
Noninstructional services	-	-	-	-	-	8,108
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
<b>Total disbursements</b>	<b>1,939</b>	<b>1,519,831</b>	<b>(1,935)</b>	<b>436,801</b>	<b>766</b>	<b>8,108</b>
Excess (deficiency) of receipts over disbursements	(1,449)	(57,597)	1,935	(13,249)	914	31,892
Cash and investments - beginning	3,121	1,009	(1,935)	187,197	-	68,625
Cash and investments - ending	\$ 1,672	\$ (56,588)	\$ -	\$ 173,948	\$ 914	\$ 100,517
<b>Cash and Investment Assets - Ending</b>						
Cash and investments	\$ 1,672	\$ (56,588)	\$ -	\$ 173,948	\$ 914	\$ 100,517
Total cash and investment assets - ending	\$ 1,672	\$ (56,588)	\$ -	\$ 173,948	\$ 914	\$ 100,517
<b>Cash and Investment Fund Balance - Ending</b>						
Unrestricted	\$ 1,672	\$ (56,588)	\$ -	\$ 173,948	\$ 914	\$ 100,517
Total cash and investment fund balance - ending	\$ 1,672	\$ (56,588)	\$ -	\$ 173,948	\$ 914	\$ 100,517



METROPOLITAN SCHOOL DISTRICT OF LAWRENCE TOWNSHIP  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2009  
 (Continued)

	Criminal History	Children's Museum	Strategic Planning	Lilly Digital Age Grant	Kindergarten Full Day Co-Pay	Professional Development FY07/08
Receipts:						
Local sources	\$ 12,825	\$ -	\$ 113,000	\$ -	\$ 473,761	\$ -
State sources	-	-	-	-	-	35
Federal sources	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total receipts</b>	<b>12,825</b>	<b>-</b>	<b>113,000</b>	<b>-</b>	<b>473,761</b>	<b>35</b>
Disbursements:						
Current:						
Instruction	-	(6,694)	-	-	647,757	-
Support services	11,860	-	147,956	35,144	-	103,387
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
<b>Total disbursements</b>	<b>11,860</b>	<b>(6,694)</b>	<b>147,956</b>	<b>35,144</b>	<b>647,757</b>	<b>103,387</b>
Excess (deficiency) of receipts over disbursements	965	6,694	(34,956)	(35,144)	(173,996)	(103,352)
Cash and investments - beginning	(965)	(6,694)	36,497	39,214	(25,176)	115,913
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,541</u>	<u>\$ 4,070</u>	<u>\$ (199,172)</u>	<u>\$ 12,561</u>
<u>Cash and Investment Assets - Ending</u>						
Cash and investments	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,541</u>	<u>\$ 4,070</u>	<u>\$ (199,172)</u>	<u>\$ 12,561</u>
Total cash and investment assets - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,541</u>	<u>\$ 4,070</u>	<u>\$ (199,172)</u>	<u>\$ 12,561</u>
<u>Cash and Investment Fund Balance - Ending</u>						
Unrestricted	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,541</u>	<u>\$ 4,070</u>	<u>\$ (199,172)</u>	<u>\$ 12,561</u>
Total cash and investment fund balance - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,541</u>	<u>\$ 4,070</u>	<u>\$ (199,172)</u>	<u>\$ 12,561</u>

METROPOLITAN SCHOOL DISTRICT OF LAWRENCE TOWNSHIP  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2009  
 (Continued)

	Emergency Aid	Professional Development FY06/07	Gifted and Talented FY06/07	Gifted and Talented FY07/08	Common Goal Initiative 07	Staff Development Doug Reeves
<b>Receipts:</b>						
Local sources	\$ -	\$ -	\$ -	\$ -	\$ 37,015	\$ -
State sources	-	160,279	-	-	-	-
Federal sources	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total receipts</b>	<u>-</u>	<u>160,279</u>	<u>-</u>	<u>-</u>	<u>37,015</u>	<u>-</u>
<b>Disbursements:</b>						
<b>Current:</b>						
Instruction	-	-	-	3,347	109,899	-
Support services	15,304	39,229	-	-	-	1,145
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
<b>Total disbursements</b>	<u>15,304</u>	<u>39,229</u>	<u>-</u>	<u>3,347</u>	<u>109,899</u>	<u>1,145</u>
<b>Excess (deficiency) of receipts over disbursements</b>	<u>(15,304)</u>	<u>121,050</u>	<u>-</u>	<u>(3,347)</u>	<u>(72,884)</u>	<u>(1,145)</u>
<b>Cash and investments - beginning</b>	<u>52,938</u>	<u>10,069</u>	<u>-</u>	<u>3,347</u>	<u>5,535</u>	<u>1,145</u>
<b>Cash and investments - ending</b>	<u>\$ 37,634</u>	<u>\$ 131,119</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (67,349)</u>	<u>\$ -</u>
<b><u>Cash and Investment Assets - Ending</u></b>						
Cash and investments	<u>\$ 37,634</u>	<u>\$ 131,119</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (67,349)</u>	<u>\$ -</u>
<b>Total cash and investment assets - ending</b>	<u>\$ 37,634</u>	<u>\$ 131,119</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (67,349)</u>	<u>\$ -</u>
<b><u>Cash and Investment Fund Balance - Ending</u></b>						
Unrestricted	<u>\$ 37,634</u>	<u>\$ 131,119</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (67,349)</u>	<u>\$ -</u>
<b>Total cash and investment fund balance - ending</b>	<u>\$ 37,634</u>	<u>\$ 131,119</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (67,349)</u>	<u>\$ -</u>

METROPOLITAN SCHOOL DISTRICT OF LAWRENCE TOWNSHIP  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
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 For the Year Ended June 30, 2009  
 (Continued)

	Lilly Endowment Interest	Learning System Grant	Professional Development FY05/06	Lilly Replacement Teacher	Gifted and Talented FY08/09	Extra-Curricular Clearing Account
<b>Receipts:</b>						
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 169,966
State sources	-	67,500	-	-	97,451	-
Federal sources	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>67,500</b>	<b>-</b>	<b>-</b>	<b>97,451</b>	<b>169,966</b>
<b>Disbursements:</b>						
<b>Current:</b>						
Instruction	-	-	-	-	90,052	204,767
Support services	(3,125)	67,500	-	-	-	30,028
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
<b>Total disbursements</b>	<b>(3,125)</b>	<b>67,500</b>	<b>-</b>	<b>-</b>	<b>90,052</b>	<b>234,795</b>
Excess (deficiency) of receipts over disbursements	3,125	-	-	-	7,399	(64,829)
Cash and investments - beginning	(3,125)	-	-	-	-	13,990
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ 7,399	\$ (50,839)
<u>Cash and Investment Assets - Ending</u>						
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ 7,399	\$ (50,839)
Total cash and investment assets - ending	\$ -	\$ -	\$ -	\$ -	\$ 7,399	\$ (50,839)
<u>Cash and Investment Fund Balance - Ending</u>						
Unrestricted	\$ -	\$ -	\$ -	\$ -	\$ 7,399	\$ (50,839)
Total cash and investment fund balance - ending	\$ -	\$ -	\$ -	\$ -	\$ 7,399	\$ (50,839)

METROPOLITAN SCHOOL DISTRICT OF LAWRENCE TOWNSHIP  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2009  
 (Continued)

	Arts in Education Grant	Language Assistance Program	Learning Grants	Non-English Speaking FY08/09	High School Redesign	Title I FY07/08
Receipts:						
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	5,222	-	-	178,688	-	-
Federal sources	-	-	-	-	-	172,000
Temporary loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total receipts	<u>5,222</u>	<u>-</u>	<u>-</u>	<u>178,688</u>	<u>-</u>	<u>172,000</u>
Disbursements:						
Current:						
Instruction	-	21,866	-	151,528	-	204,782
Support services	-	-	-	-	-	296,460
Noninstructional services	-	-	-	-	-	15,621
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	4,182	-	7,008
Total disbursements	<u>-</u>	<u>21,866</u>	<u>-</u>	<u>155,710</u>	<u>-</u>	<u>523,871</u>
Excess (deficiency) of receipts over disbursements	<u>5,222</u>	<u>(21,866)</u>	<u>-</u>	<u>22,978</u>	<u>-</u>	<u>(351,871)</u>
Cash and investments - beginning	<u>-</u>	<u>26,019</u>	<u>1,106</u>	<u>-</u>	<u>-</u>	<u>351,871</u>
Cash and investments - ending	<u>\$ 5,222</u>	<u>\$ 4,153</u>	<u>\$ 1,106</u>	<u>\$ 22,978</u>	<u>\$ -</u>	<u>\$ -</u>
<u>Cash and Investment Assets - Ending</u>						
Cash and investments	<u>\$ 5,222</u>	<u>\$ 4,153</u>	<u>\$ 1,106</u>	<u>\$ 22,978</u>	<u>\$ -</u>	<u>\$ -</u>
Total cash and investment assets - ending	<u>\$ 5,222</u>	<u>\$ 4,153</u>	<u>\$ 1,106</u>	<u>\$ 22,978</u>	<u>\$ -</u>	<u>\$ -</u>
<u>Cash and Investment Fund Balance - Ending</u>						
Unrestricted	<u>\$ 5,222</u>	<u>\$ 4,153</u>	<u>\$ 1,106</u>	<u>\$ 22,978</u>	<u>\$ -</u>	<u>\$ -</u>
Total cash and investment fund balance - ending	<u>\$ 5,222</u>	<u>\$ 4,153</u>	<u>\$ 1,106</u>	<u>\$ 22,978</u>	<u>\$ -</u>	<u>\$ -</u>

METROPOLITAN SCHOOL DISTRICT OF LAWRENCE TOWNSHIP  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
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 For the Year Ended June 30, 2009  
 (Continued)

	Title I FY08/09	Title I FY06/07	School Improvement FY06/07	School Improvement FY07/08	School Improvement FY08/09	Title V, Part A FY05/06
<b>Receipts:</b>						
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	-	-
Federal sources	1,951,262	-	-	11,800	152,000	-
Temporary loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total receipts</b>	<u>1,951,262</u>	<u>-</u>	<u>-</u>	<u>11,800</u>	<u>152,000</u>	<u>-</u>
<b>Disbursements:</b>						
<b>Current:</b>						
Instruction	1,248,223	-	-	45,223	3,052	-
Support services	606,478	-	-	9,190	114,380	-
Noninstructional services	115,933	-	-	3,943	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	535	-
<b>Total disbursements</b>	<u>1,970,634</u>	<u>-</u>	<u>-</u>	<u>58,356</u>	<u>117,967</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(19,372)</u>	<u>-</u>	<u>-</u>	<u>(46,556)</u>	<u>34,033</u>	<u>-</u>
Cash and investments - beginning	<u>-</u>	<u>-</u>	<u>-</u>	<u>46,556</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ (19,372)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 34,033</u>	<u>\$ -</u>
<b><u>Cash and Investment Assets - Ending</u></b>						
Cash and investments	<u>\$ (19,372)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 34,033</u>	<u>\$ -</u>
Total cash and investment assets - ending	<u>\$ (19,372)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 34,033</u>	<u>\$ -</u>
<b><u>Cash and Investment Fund Balance - Ending</u></b>						
Unrestricted	<u>\$ (19,372)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 34,033</u>	<u>\$ -</u>
Total cash and investment fund balance - ending	<u>\$ (19,372)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 34,033</u>	<u>\$ -</u>

METROPOLITAN SCHOOL DISTRICT OF LAWRENCE TOWNSHIP  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
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 For the Year Ended June 30, 2009  
 (Continued)

	McKinney Vento FY07/08	Title V, Part A FY06/07	Title V, Part A FY07/08	Title V, Part A FY08/09	Migrant Summer 2007	Migrant Summer 2008
<b>Receipts:</b>						
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	-	-
Federal sources	10,320	7,000	28,959	-	-	72,554
Temporary loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total receipts</b>	<u>10,320</u>	<u>7,000</u>	<u>28,959</u>	<u>-</u>	<u>-</u>	<u>72,554</u>
<b>Disbursements:</b>						
<b>Current:</b>						
Instruction	1,662	-	-	-	-	80,213
Support services	18,650	18,353	85,299	9,841	-	-
Noninstructional services	-	-	-	-	-	(907)
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	-	7,370	-	-	-
<b>Total disbursements</b>	<u>20,312</u>	<u>18,353</u>	<u>92,669</u>	<u>9,841</u>	<u>-</u>	<u>79,306</u>
Excess (deficiency) of receipts over disbursements	<u>(9,992)</u>	<u>(11,353)</u>	<u>(63,710)</u>	<u>(9,841)</u>	<u>-</u>	<u>(6,752)</u>
Cash and investments - beginning	<u>9,992</u>	<u>11,353</u>	<u>119,624</u>	<u>-</u>	<u>-</u>	<u>6,752</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 55,914</u>	<u>\$ (9,841)</u>	<u>\$ -</u>	<u>\$ -</u>
<u>Cash and Investment Assets - Ending</u>						
Cash and investments	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 55,914</u>	<u>\$ (9,841)</u>	<u>\$ -</u>	<u>\$ -</u>
Total cash and investment assets - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 55,914</u>	<u>\$ (9,841)</u>	<u>\$ -</u>	<u>\$ -</u>
<u>Cash and Investment Fund Balance - Ending</u>						
Unrestricted	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 55,914</u>	<u>\$ (9,841)</u>	<u>\$ -</u>	<u>\$ -</u>
Total cash and investment fund balance - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 55,914</u>	<u>\$ (9,841)</u>	<u>\$ -</u>	<u>\$ -</u>

METROPOLITAN SCHOOL DISTRICT OF LAWRENCE TOWNSHIP  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2009  
 (Continued)

	Migrant Summer 2009	Title I Migrant FY07/08	Title I Migrant FY08/09	Title I Migrant FY06/07	Part B Carryover FY06/07	Part B Resource FY06/07
Receipts:						
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	-	-
Federal sources	32,132	-	217,246	-	-	-
Temporary loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total receipts</b>	<b>32,132</b>	<b>-</b>	<b>217,246</b>	<b>-</b>	<b>-</b>	<b>-</b>
Disbursements:						
Current:						
Instruction	3,105	482	214,540	-	-	-
Support services	-	6,653	2,706	-	-	-
Noninstructional services	18	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
<b>Total disbursements</b>	<b>3,123</b>	<b>7,135</b>	<b>217,246</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	29,009	(7,135)	-	-	-	-
Cash and investments - beginning	-	7,135	-	-	-	-
Cash and investments - ending	<u>\$ 29,009</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<u>Cash and Investment Assets - Ending</u>						
Cash and investments	<u>\$ 29,009</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Total cash and investment assets - ending	<u>\$ 29,009</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<u>Cash and Investment Fund Balance - Ending</u>						
Unrestricted	<u>\$ 29,009</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Total cash and investment fund balance - ending	<u>\$ 29,009</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

METROPOLITAN SCHOOL DISTRICT OF LAWRENCE TOWNSHIP  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
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 For the Year Ended June 30, 2009  
 (Continued)

	Part B Resource FY07/08	Discretionary FY06/07 Charter	Discretionary FY07/08	Discretionary FY08/09	Special Ed Preschool FY07/08	Special Ed Preschool FY08/09
<b>Receipts:</b>						
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	-	-
Federal sources	667,325	-	50,000	50,000	16,889	88,848
Temporary loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total receipts</b>	<u>667,325</u>	<u>-</u>	<u>50,000</u>	<u>50,000</u>	<u>16,889</u>	<u>88,848</u>
<b>Disbursements:</b>						
<b>Current:</b>						
Instruction	761,322	-	68,945	50,000	2,432	76,714
Support services	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
<b>Total disbursements</b>	<u>761,322</u>	<u>-</u>	<u>68,945</u>	<u>50,000</u>	<u>2,432</u>	<u>76,714</u>
Excess (deficiency) of receipts over disbursements	<u>(93,997)</u>	<u>-</u>	<u>(18,945)</u>	<u>-</u>	<u>14,457</u>	<u>12,134</u>
Cash and investments - beginning	<u>135,737</u>	<u>-</u>	<u>18,945</u>	<u>-</u>	<u>(14,457)</u>	<u>-</u>
Cash and investments - ending	<u>\$ 41,740</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 12,134</u>
<b><u>Cash and Investment Assets - Ending</u></b>						
Cash and investments	<u>\$ 41,740</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 12,134</u>
Total cash and investment assets - ending	<u>\$ 41,740</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 12,134</u>
<b><u>Cash and Investment Fund Balance - Ending</u></b>						
Unrestricted	<u>\$ 41,740</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 12,134</u>
Total cash and investment fund balance - ending	<u>\$ 41,740</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 12,134</u>



METROPOLITAN SCHOOL DISTRICT OF LAWRENCE TOWNSHIP  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
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 For the Year Ended June 30, 2009  
 (Continued)

	Special Ed Preschool FY06/07	Safe and Drug Free FY05/06	Safe and Drug Free FY08/09	Safe and Drug Free FY06/07	Safe and Drug Free FY07/08	McKinney Vento FY06/07
<b>Receipts:</b>						
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	-	-
Federal sources	-	-	-	-	53,670	-
Temporary loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>53,670</b>	<b>-</b>
<b>Disbursements:</b>						
<b>Current:</b>						
Instruction	-	-	(1,953)	-	17,014	-
Support services	-	-	2,806	18,960	18,179	-
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	-	872	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>-</b>	<b>1,725</b>	<b>18,960</b>	<b>35,193</b>	<b>-</b>
<b>Excess (deficiency) of receipts over disbursements</b>	<b>-</b>	<b>-</b>	<b>(1,725)</b>	<b>(18,960)</b>	<b>18,477</b>	<b>-</b>
<b>Cash and investments - beginning</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>18,960</b>	<b>-</b>	<b>-</b>
<b>Cash and investments - ending</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (1,725)</b>	<b>\$ -</b>	<b>\$ 18,477</b>	<b>\$ -</b>
<b><u>Cash and Investment Assets - Ending</u></b>						
<b>Cash and investments</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (1,725)</b>	<b>\$ -</b>	<b>\$ 18,477</b>	<b>\$ -</b>
<b>Total cash and investment assets - ending</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (1,725)</b>	<b>\$ -</b>	<b>\$ 18,477</b>	<b>\$ -</b>
<b><u>Cash and Investment Fund Balance - Ending</u></b>						
<b>Unrestricted</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (1,725)</b>	<b>\$ -</b>	<b>\$ 18,477</b>	<b>\$ -</b>
<b>Total cash and investment fund balance - ending</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (1,725)</b>	<b>\$ -</b>	<b>\$ 18,477</b>	<b>\$ -</b>

METROPOLITAN SCHOOL DISTRICT OF LAWRENCE TOWNSHIP  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2009  
 (Continued)

	McKinney Vento FY08/09	McKinney Vento FY09/10	High Schools That Work 2007	Moving Forward CPS-7-66	Perkins FY09	Biomedical Science Grant
<b>Receipts:</b>						
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	-	-
Federal sources	-	51,750	-	100,000	154,475	20,000
Temporary loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>51,750</b>	<b>-</b>	<b>100,000</b>	<b>154,475</b>	<b>20,000</b>
<b>Disbursements:</b>						
<b>Current:</b>						
Instruction	12,229	-	-	11,622	170,924	19,000
Support services	15,169	8,639	-	-	-	-
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	9,067	1,000
<b>Total disbursements</b>	<b>27,398</b>	<b>8,639</b>	<b>-</b>	<b>11,622</b>	<b>179,991</b>	<b>20,000</b>
Excess (deficiency) of receipts over disbursements	(27,398)	43,111	-	88,378	(25,516)	-
Cash and investments - beginning	41,864	-	-	(88,378)	-	-
Cash and investments - ending	<u>\$ 14,466</u>	<u>\$ 43,111</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (25,516)</u>	<u>\$ -</u>
<b><u>Cash and Investment Assets - Ending</u></b>						
Cash and investments	<u>\$ 14,466</u>	<u>\$ 43,111</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (25,516)</u>	<u>\$ -</u>
Total cash and investment assets - ending	<u>\$ 14,466</u>	<u>\$ 43,111</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (25,516)</u>	<u>\$ -</u>
<b><u>Cash and Investment Fund Balance - Ending</u></b>						
Unrestricted	<u>\$ 14,466</u>	<u>\$ 43,111</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (25,516)</u>	<u>\$ -</u>
Total cash and investment fund balance - ending	<u>\$ 14,466</u>	<u>\$ 43,111</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (25,516)</u>	<u>\$ -</u>

METROPOLITAN SCHOOL DISTRICT OF LAWRENCE TOWNSHIP  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2009  
 (Continued)

	Perkins FY08	Moving Forward CPS-6-66	Moving Forward CPS-7b-66	Moving Forward CPS-7a-66	Tech Prep Education	First Robotics 2007
<b>Receipts:</b>						
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	-	-
Federal sources	76,974	18,168	32,000	10,000	-	-
Temporary loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total receipts</b>	<b>76,974</b>	<b>18,168</b>	<b>32,000</b>	<b>10,000</b>	<b>-</b>	<b>-</b>
<b>Disbursements:</b>						
<b>Current:</b>						
Instruction	49,936	16,912	22,605	9,500	-	-
Support services	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
<b>Total disbursements</b>	<b>49,936</b>	<b>16,912</b>	<b>22,605</b>	<b>9,500</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	27,038	1,256	9,395	500	-	-
Cash and investments - beginning	(27,038)	(1,256)	(9,395)	(500)	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>Cash and Investment Assets - Ending</u>						
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total cash and investment assets - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>Cash and Investment Fund Balance - Ending</u>						
Unrestricted	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total cash and investment fund balance - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

METROPOLITAN SCHOOL DISTRICT OF LAWRENCE TOWNSHIP  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2009  
 (Continued)

	First Robotics 2008	First Robotics 2009	Title II, Part A FY07/08	Title II, Part A FY08/09	Title III, Part A FY07/08	Title II, Part D FY05/06
<b>Receipts:</b>						
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	-	-
Federal sources	7,500	7,375	280,896	137,865	-	-
Temporary loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total receipts</b>	<b>7,500</b>	<b>7,375</b>	<b>280,896</b>	<b>137,865</b>	<b>-</b>	<b>-</b>
<b>Disbursements:</b>						
<b>Current:</b>						
Instruction	-	7,375	-	-	19,249	-
Support services	-	-	96,432	-	989	-
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	125	9,410	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>7,500</b>	<b>105,842</b>	<b>-</b>	<b>20,238</b>	<b>-</b>
<b>Excess (deficiency) of receipts over disbursements</b>	<b>7,500</b>	<b>(125)</b>	<b>175,054</b>	<b>137,865</b>	<b>(20,238)</b>	<b>-</b>
Cash and investments - beginning	(7,500)	-	-	-	20,238	-
Cash and investments - ending	\$ -	\$ (125)	\$ 175,054	\$ 137,865	\$ -	\$ -
<u>Cash and Investment Assets - Ending</u>						
Cash and investments	\$ -	\$ (125)	\$ 175,054	\$ 137,865	\$ -	\$ -
Total cash and investment assets - ending	\$ -	\$ (125)	\$ 175,054	\$ 137,865	\$ -	\$ -
<u>Cash and Investment Fund Balance - Ending</u>						
Unrestricted	\$ -	\$ (125)	\$ 175,054	\$ 137,865	\$ -	\$ -
Total cash and investment fund balance - ending	\$ -	\$ (125)	\$ 175,054	\$ 137,865	\$ -	\$ -

METROPOLITAN SCHOOL DISTRICT OF LAWRENCE TOWNSHIP  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2009  
 (Continued)

	Title II, Part A FY06/07	Title II, Part A FY05/06	Title III, Part A FY08/09	Title III, Part A FY06/07	Fiscal Stabilization, Title I	Fiscal Stabilization, Special Education
<b>Receipts:</b>						
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	-	-
Federal sources	110,779	-	190,950	-	-	-
Temporary loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total receipts</b>	<b>110,779</b>	<b>-</b>	<b>190,950</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Disbursements:</b>						
<b>Current:</b>						
Instruction	69,092	-	162,080	-	134,000	1,907,460
Support services	64,483	(38)	6,892	-	15,284	-
Noninstructional services	-	-	-	-	12,943	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	9,473	-	4,487	-	-	-
<b>Total disbursements</b>	<b>143,048</b>	<b>(38)</b>	<b>173,459</b>	<b>-</b>	<b>162,227</b>	<b>1,907,460</b>
Excess (deficiency) of receipts over disbursements	(32,269)	38	17,491	-	(162,227)	(1,907,460)
Cash and investments - beginning	32,269	(38)	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ 17,491	\$ -	\$ (162,227)	\$ (1,907,460)
<u>Cash and Investment Assets - Ending</u>						
Cash and investments	\$ -	\$ -	\$ 17,491	\$ -	\$ (162,227)	\$ (1,907,460)
Total cash and investment assets - ending	\$ -	\$ -	\$ 17,491	\$ -	\$ (162,227)	\$ (1,907,460)
<u>Cash and Investment Fund Balance - Ending</u>						
Unrestricted	\$ -	\$ -	\$ 17,491	\$ -	\$ (162,227)	\$ (1,907,460)
Total cash and investment fund balance - ending	\$ -	\$ -	\$ 17,491	\$ -	\$ (162,227)	\$ (1,907,460)

METROPOLITAN SCHOOL DISTRICT OF LAWRENCE TOWNSHIP  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2009  
 (Continued)

	Fiscal Stabilization, Special Ed Preschool	Debt Service	Retirement Bond Debt Service	Transportation Bus Replacement	Energy Savings Contract Construction	Totals
<b>Receipts:</b>						
Local sources	\$ -	\$ 15,572,182	\$ 1,159,624	\$ 1,660,198	\$ -	\$ 27,459,118
State sources	-	-	-	-	-	1,021,615
Federal sources	12,344	-	-	-	-	4,793,081
Temporary loans	-	-	-	-	-	4,700,000
Other	-	-	-	29,387	-	49,382
<b>Total receipts</b>	<b>12,344</b>	<b>15,572,182</b>	<b>1,159,624</b>	<b>1,689,585</b>	<b>-</b>	<b>38,023,196</b>
<b>Disbursements:</b>						
<b>Current:</b>						
Instruction	-	-	-	-	-	8,995,455
Support services	-	-	-	1,501,897	-	14,443,264
Noninstructional services	-	-	-	-	-	492,369
Facilities acquisition and construction	-	-	-	-	34,764	38,697
Debt services	-	21,094,157	2,391,842	-	-	26,623,637
Nonprogrammed charges	-	-	-	-	-	53,529
<b>Total disbursements</b>	<b>-</b>	<b>21,094,157</b>	<b>2,391,842</b>	<b>1,501,897</b>	<b>34,764</b>	<b>50,646,951</b>
Excess (deficiency) of receipts over disbursements	12,344	(5,521,975)	(1,232,218)	187,688	(34,764)	(12,623,755)
Cash and investments - beginning	-	158,220	24,740	48,628	407,318	2,990,080
Cash and investments - ending	\$ 12,344	\$ (5,363,755)	\$ (1,207,478)	\$ 236,316	\$ 372,554	\$ (9,633,675)
<u>Cash and Investment Assets - Ending</u>						
Cash and investments	\$ 12,344	\$ (5,363,755)	\$ (1,207,478)	\$ 236,316	\$ 372,554	\$ (9,633,675)
Total cash and investment assets - ending	\$ 12,344	\$ (5,363,755)	\$ (1,207,478)	\$ 236,316	\$ 372,554	\$ (9,633,675)
<u>Cash and Investment Fund Balance - Ending</u>						
Unrestricted	\$ 12,344	\$ (5,363,755)	\$ (1,207,478)	\$ 236,316	\$ 372,554	\$ (9,633,675)
Total cash and investment fund balance - ending	\$ 12,344	\$ (5,363,755)	\$ (1,207,478)	\$ 236,316	\$ 372,554	\$ (9,633,675)

METROPOLITAN SCHOOL DISTRICT OF LAWRENCE TOWNSHIP  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS, DISBURSEMENTS,  
 AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 INTERNAL SERVICE FUNDS  
 For the Year Ended June 30, 2008

	<u>Self- Insurance</u>	<u>Health Insurance</u>	<u>Totals</u>
Operating receipts:			
Charges for services	\$ 13,381,661	\$ -	\$ 13,381,661
Operating disbursements:			
Insurance claims and expense	14,027,790	17,127	14,044,917
Other	<u>711,860</u>	<u>-</u>	<u>711,860</u>
Total operating disbursements	<u>14,739,650</u>	<u>17,127</u>	<u>14,756,777</u>
Deficiency of operating receipts over operating disbursements	(1,357,989)	(17,127)	(1,375,116)
Cash and investment fund balance - beginning	<u>7,599,149</u>	<u>431,537</u>	<u>8,030,686</u>
Cash and investment fund balance - ending	<u>\$ 6,241,160</u>	<u>\$ 414,410</u>	<u>\$ 6,655,570</u>
<u>Cash and Investment Assets - Ending</u>			
Restricted assets:			
Cash and investments	<u>\$ 6,241,160</u>	<u>\$ 414,410</u>	<u>\$ 6,655,570</u>
<u>Cash and Investment Fund Balance - Ending</u>			
Restricted for:			
Other purposes	<u>\$ 6,241,160</u>	<u>\$ 414,410</u>	<u>\$ 6,655,570</u>

METROPOLITAN SCHOOL DISTRICT OF LAWRENCE TOWNSHIP  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS, DISBURSEMENTS,  
 AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 INTERNAL SERVICE FUNDS  
 For the Year Ended June 30, 2009

	<u>Self- Insurance</u>	<u>Health Insurance</u>	<u>Totals</u>
Operating receipts:			
Charges for services	\$ 16,711,337	\$ -	\$ 16,711,337
Operating disbursements:			
Insurance claims and expense	<u>16,943,487</u>	<u>139,706</u>	<u>17,083,193</u>
Deficiency of operating receipts over operating disbursements	(232,150)	(139,706)	(371,856)
Cash and investment fund balance - beginning	<u>6,241,160</u>	<u>414,410</u>	<u>6,655,570</u>
Cash and investment fund balance - ending	<u>\$ 6,009,010</u>	<u>\$ 274,704</u>	<u>\$ 6,283,714</u>
<u>Cash and Investment Assets - Ending</u>			
Restricted assets:			
Cash and investments	<u>\$ 6,009,010</u>	<u>\$ 274,704</u>	<u>\$ 6,283,714</u>
<u>Cash and Investment Fund Balance - Ending</u>			
Restricted for:			
Other purposes	<u>\$ 6,009,010</u>	<u>\$ 274,704</u>	<u>\$ 6,283,714</u>



METROPOLITAN SCHOOL DISTRICT OF LAWRENCE TOWNSHIP  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 PRIVATE-PURPOSE TRUST FUNDS  
 For the Year Ended June 30, 2008

	ABE Scholarship	Luther Scholarship	Gordon Teter Scholarship	St. Westoff Scholarship	Totals
Additions:					
Investment earnings:					
Interest	\$ 3,224	\$ 1,880	\$ 2,835	\$ -	\$ 7,939
Deductions:					
Administrative and general	<u>2,500</u>	<u>8,000</u>	<u>8,000</u>	<u>-</u>	<u>18,500</u>
Excess (deficiency) of total additions over total deductions	724	(6,120)	(5,165)	-	(10,561)
Cash and investment fund balance - beginning	<u>64,868</u>	<u>41,867</u>	<u>57,051</u>	<u>520</u>	<u>164,306</u>
Cash and investments - ending	<u>\$ 65,592</u>	<u>\$ 35,747</u>	<u>\$ 51,886</u>	<u>\$ 520</u>	<u>\$ 153,745</u>
Net assets:					
Cash and investments basis held in trust	<u>\$ 65,592</u>	<u>\$ 35,747</u>	<u>\$ 51,886</u>	<u>\$ 520</u>	<u>\$ 153,745</u>

METROPOLITAN SCHOOL DISTRICT OF LAWRENCE TOWNSHIP  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 PRIVATE-PURPOSE TRUST FUNDS  
 For the Year Ended June 30, 2009

	<u>ABE Scholarship</u>	<u>Luther Scholarship</u>	<u>Gordon Teter Scholarship</u>	<u>St. Westoff Scholarship</u>	<u>Totals</u>
Additions:					
Contributions:					
Other	\$ -	\$ 500	\$ -	\$ -	\$ 500
Investment earnings:					
Interest	<u>2,018</u>	<u>1,144</u>	<u>1,659</u>	<u>-</u>	<u>4,821</u>
Total additions	<u>2,018</u>	<u>1,644</u>	<u>1,659</u>	<u>-</u>	<u>5,321</u>
Deductions:					
Administrative and general	<u>7,500</u>	<u>4,500</u>	<u>8,000</u>	<u>514</u>	<u>20,514</u>
Deficiency of total additions over total deductions	(5,482)	(2,856)	(6,341)	(514)	(15,193)
Cash and investment fund balance - beginning	<u>65,592</u>	<u>35,747</u>	<u>51,886</u>	<u>520</u>	<u>153,745</u>
Cash and investments - ending	<u>\$ 60,110</u>	<u>\$ 32,891</u>	<u>\$ 45,545</u>	<u>\$ 6</u>	<u>\$ 138,552</u>
Net assets:					
Cash and investments basis held in trust	<u>\$ 60,110</u>	<u>\$ 32,891</u>	<u>\$ 45,545</u>	<u>\$ 6</u>	<u>\$ 138,552</u>

METROPOLITAN SCHOOL DISTRICT OF LAWRENCE TOWNSHIP  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 AGENCY FUNDS  
 For the Year Ended June 30, 2008

	<u>Miscellaneous Clearing Account</u>	<u>Vision Insurance COBRA</u>	<u>Payroll Clearing Account</u>	<u>HMO Insurance COBRA</u>	<u>Foundation Grants</u>
Additions:					
Agency fund additions	<u>\$ 24,794</u>	<u>\$ 15,892</u>	<u>\$ -</u>	<u>\$ 13,627</u>	<u>\$ 24,495</u>
Deductions:					
Agency fund deductions	<u>25,388</u>	<u>16,126</u>	<u>226</u>	<u>16,319</u>	<u>21,580</u>
Excess (deficiency) of total additions over total deductions	(594)	(234)	(226)	(2,692)	2,915
Cash and investment fund balance - beginning	<u>740</u>	<u>800</u>	<u>(5,938)</u>	<u>2,692</u>	<u>(4,556)</u>
Cash and investment fund balance - ending	<u><u>\$ 146</u></u>	<u><u>\$ 566</u></u>	<u><u>\$ (6,164)</u></u>	<u><u>\$ -</u></u>	<u><u>\$ (1,641)</u></u>

METROPOLITAN SCHOOL DISTRICT OF LAWRENCE TOWNSHIP  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 AGENCY FUNDS  
 (Continued)

	Life Insurance COBRA	Health Insurance COBRA	Dental Insurance COBRA	Clearing Accounts	Totals
Additions:					
Agency fund additions	\$ 8,632	\$ 378,755	\$ 90,700	\$ 35,990,546	\$ 36,547,441
Deductions:					
Agency fund deductions	8,548	382,942	91,562	34,348,790	34,911,481
Excess (deficiency) of total additions over total deductions	84	(4,187)	(862)	1,641,756	1,635,960
Cash and investment fund balance - beginning	399	29,064	5,338	651,193	679,732
Cash and investment fund balance - ending	<u>\$ 483</u>	<u>\$ 24,877</u>	<u>\$ 4,476</u>	<u>\$ 2,292,949</u>	<u>\$ 2,315,692</u>

METROPOLITAN SCHOOL DISTRICT OF LAWRENCE TOWNSHIP  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 AGENCY FUNDS  
 For the Year Ended June 30, 2009

	Miscellaneous Clearing Account	Vision Insurance COBRA	Payroll Clearing Account	HMO Insurance COBRA	Foundation Grants
Additions:					
Agency fund additions	\$ 36,600	\$ 19,096	\$ -	\$ -	\$ 21,877
Deductions:					
Agency fund deductions	<u>37,283</u>	<u>18,816</u>	<u>151</u>	<u>-</u>	<u>24,416</u>
Excess (deficiency) of total additions over total deductions	(683)	280	(151)	-	(2,539)
Cash and investment fund balance - beginning	<u>146</u>	<u>566</u>	<u>(6,164)</u>	<u>-</u>	<u>(1,641)</u>
Cash and investment fund balance - ending	<u><u>\$ (537)</u></u>	<u><u>\$ 846</u></u>	<u><u>\$ (6,315)</u></u>	<u><u>\$ -</u></u>	<u><u>\$ (4,180)</u></u>

METROPOLITAN SCHOOL DISTRICT OF LAWRENCE TOWNSHIP  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 AGENCY FUNDS  
 For the Year Ended June 30, 2009  
 (Continued)

	Life Insurance COBRA	Health Insurance COBRA	Dental Insurance COBRA	Clearing Accounts	Totals
Additions:					
Agency fund additions	\$ 10,160	\$ 451,189	\$ 101,529	\$ 33,436,957	\$ 34,077,408
Deductions:					
Agency fund deductions	10,237	448,387	100,780	32,100,789	32,740,859
Excess (deficiency) of total additions over total deductions	(77)	2,802	749	1,336,168	1,336,549
Cash and investment fund balance - beginning	483	24,877	4,476	2,292,949	2,315,692
Cash and investment fund balance - ending	<u>\$ 406</u>	<u>\$ 27,679</u>	<u>\$ 5,225</u>	<u>\$ 3,629,117</u>	<u>\$ 3,652,241</u>

METROPOLITAN SCHOOL DISTRICT OF LAWRENCE TOWNSHIP  
 SUPPLEMENTARY INFORMATION  
 SCHEDULE OF DEBT  
 June 30, 2009

The School Corporation has entered into the following long-term debt:

Description of Asset	Ending Balance	Due Within One Year
Governmental Activities:		
Capital leases:		
International School Building Corporation of Lawrence Township Refunding of 1993 Bonds, Series 2003	\$ 1,985,000	\$ 775,000
Middle School Building Corporation of Lawrence Township Construction, Series 1991	9,150,000	2,065,000
School Building Corporation of Lawrence Township Elementary School Construction and Renovation of two centralized kindergarten sites, Series 2003	17,660,000	970,000
Refunding of 1994 and 1997 Bonds, Series 2004	10,220,000	1,430,000
Four Early Learning Centers Construction, Series 2005	33,925,000	750,000
Construction and Renovations at Six Elementary Schools, a Middle School, and Both High Schools, Series 2007	51,950,000	-
Refunding of 2008 Bonds, Series 2008	17,370,000	1,360,000
Total - capital leases	<u>142,260,000</u>	<u>7,350,000</u>
Notes and loans payable:		
Common School Loans: A1090	151,472	151,472
Tax Anticipation Warrants	<u>30,730,897</u>	<u>30,730,897</u>
Bonds payable:		
General obligation bonds:		
Pension Bond, 2002 Issue	13,260,000	685,000
Pension Bond, 2005 Issue	10,535,000	355,000
Total - bonds payable	<u>23,795,000</u>	<u>1,040,000</u>
Total governmental activities long-term debt	<u>\$ 196,937,369</u>	<u>\$ 39,272,369</u>

METROPOLITAN SCHOOL DISTRICT OF LAWRENCE TOWNSHIP  
AUDIT RESULTS AND COMMENTS

FINANCIAL REPORTING

The presented preliminary financial report, based on information submitted to the Department of Education, contained the following errors:

- The financial activity for the July 1, 2007 to December 31, 2007, semester was omitted for all new funds established during that period.
- The January 1, 2009 to June 30, 2009, financial activity for the First Mortgage Bonds, Series 2007 Fund was reported in the Early Childhood Fund activity and a transfer in/out was posted between the funds to bring the report balances back to the School Corporation's fund ledger balances.

Adjustments were made to the presented preliminary financial statements to agree with the School Corporation's financial records and the previously issued financial audit report.

The report must agree with the totals and the balances reflected in the Fund Ledger and All Funds-Control account. (Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, Chapter 5)

APPROPRIATIONS

The records presented for audit indicated the following expenditures in excess of budgeted appropriations:

Fund	Years	Excess Amount Expended
Retirement Bond Debt Service	2007	\$ 3,038
General	2008	1,543,682
Transportation Operating	2008	849,761

IC 6-1.1-18-4 states in part: ". . . the proper officers of a political subdivision shall appropriate funds in such a manner that the expenditures for a year do not exceed its budget for that year as finally determined under this article."

OVERDRAWN FUND BALANCES

Fund balances were overdrawn as of June 30, 2008 and June 30, 2009, as follows:

Fund	2008	2009
General	\$ -	\$ 5,241,772
Transportation Operating	-	1,967,253
Rainy Day	-	10,684
Safe Haven Grant FY05/06	11,067	-
Lawrence North Childcare	15,711	15,711



METROPOLITAN SCHOOL DISTRICT OF LAWRENCE TOWNSHIP  
 AUDIT RESULTS AND COMMENTS  
 (Continued)

Fund	2008	2009
Lawrence North National Football Foundation	\$ -	\$ 5,597
Foundation Salaries	58,210	22,171
PFO IAS	4,059	-
Fairbanks Hospital FY09/10	49,102	22,401
Fairbanks Hospital FY05/06	-	3,338
Fairbanks Hospital FY06/07	-	46,629
Community Education	390,531	419,484
Preschool of the Arts	-	56,588
Teacher of the Year	1,935	-
Criminal History	965	-
Children's Museum	6,694	-
Kindergarten Full Day Co-Pay	25,176	199,172
Common Goal Initiative 07	-	67,349
Lilly Endowment Interest	3,125	-
Extra-Curricular Clearing Account	-	50,839
Title I FY08/09	-	19,372
Title V, Part A FY08/09	-	9,841
Special Ed Preschool FY08/09	14,457	-
Safe and Drug Free FY08/09	-	1,725
Moving Forward CPS-7-66	88,378	-
Perkins FY09	-	25,516
Perkins FY08	27,038	-
Moving Forward CPS-6-66	1,256	-
Moving Forward CPS-7b-66	9,395	-
Moving Forward CPS-7a-66	500	-
First Robotics 2008	7,500	-
First Robotics 2009	-	125
Title II, Part A FY05/06	38	-
Fiscal Stabilization, Title I	-	162,227
Fiscal Stabilization, Special Ed Preschool	-	1,907,460
Debt Service	-	5,363,755
Retirement Bond Debt Service	-	1,207,478
Miscellaneous Clearing Account	-	537
Payroll Clearing Account	6,164	6,315
Foundation Grants	1,641	4,180

The fund balance of any fund may not be reduced below zero. Routinely overdrawn funds could be an indicator of serious financial problems which should be investigated by the governmental unit. (Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, Chapter 9)

**FUND SOURCES AND USES – CAPITAL PROJECTS FUND**

Prior Report B31734 reported the School Corporation disbursed \$649,700.16 on July 7, 2006, from the Capital Projects Fund to Midwest Transit Equipment of Indiana for partial payment of school buses. As of January 28, 2010, the School Corporation had not repaid the Capital Projects Fund.

METROPOLITAN SCHOOL DISTRICT OF LAWRENCE TOWNSHIP  
AUDIT RESULTS AND COMMENTS  
(Continued)

Additionally, during our current audit, we noted an expense not authorized by IC 20-40-8 was charged to the Capital Projects Fund. The School Corporation disbursed \$6,782.33 on September 24, 2008, to Cardinal Bus Sales, LLC for bus replacement parts. As of January 28, 2010, the School Corporation had not repaid the Capital Projects Fund.

Sources and uses of funds should be limited to those authorized by the enabling statute, ordinance, resolution, or grant agreement. (Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, Chapter 9)

A school corporation may establish a capital projects fund with respect to any facility used or to be used by the school corporation (other than a facility used or to be used primarily for interscholastic or extra-curricular activities, except as provided in IC 20-40-8-12, and be used for the following:

1. Planned construction, repair, replacement, or remodeling.
2. Site acquisition.
3. Site development.
4. Repair, replacement, or site acquisition that is necessitated by an emergency. . . .
7. Purchase, lease, repair maintenance of equipment to be used by the school corporation (other than vehicles to be used for any other purpose and equipment to be used primarily for interscholastic or extra-curricular activities). (Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, Chapter 3)

A school corporation may purchase both the body and chassis of a school bus, or purchase either the body or the chassis, IC 20-27-4-1. Purchases may be made for cash or under the terms of a security agreement. If purchased by a security agreement contract, the agreement shall run for a period of not to exceed six (6) years and shall be amortized in approximately equal installments payable on the first day of January and July of each year. See IC 6-1.1-20 and IC 20-48-1-4 concerning approval of the Department of Local Government Finance. Payments for school bus purchases shall be made from the General Fund or the School Bus Replacement Fund. (Accounting and Uniform Compliance Guidelines Manual for Indiana School Corporations, Chapter 8)

SUPPLEMENTAL AUDIT OF  
FEDERAL AWARDS



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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS  
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER  
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

TO: THE OFFICIALS OF THE METROPOLITAN SCHOOL DISTRICT  
OF LAWRENCE TOWNSHIP, MARION COUNTY, INDIANA

Compliance

We have audited the compliance of the Metropolitan School District of Lawrence Township (School Corporation) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the years ended June 30, 2008 and 2009. The School Corporation's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the School Corporation's management. Our responsibility is to express an opinion on the School Corporation's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School Corporation's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the School Corporation's compliance with those requirements.

In our opinion, the School Corporation complied in all material respects with the requirements referred to above that are applicable to each of its major federal programs for the years ended June 30, 2008 and 2009.

Internal Control Over Compliance

The management of the School Corporation is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the School Corporation's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control over compliance.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS  
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER  
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133  
(Continued)

A control deficiency in a School Corporation's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the entity's internal control.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be significant deficiencies or material weaknesses, as defined above.

The School Corporation's response to the findings identified in our audit is described in the accompanying Official Response. We did not audit the School Corporation's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of the School Corporation's management, school board, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

February 18, 2010

METROPOLITAN SCHOOL DISTRICT OF LAWRENCE TOWNSHIP  
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
 For The Years Ended June 30, 2008 and 2009

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-08	Total Federal Awards Expended 06-30-09
<b><u>U.S. DEPARTMENT OF AGRICULTURE</u></b>				
Pass-Through Indiana Department of Education				
Child Nutrition Cluster				
School Breakfast Program	10.553		\$ 691,094	\$ -
FY2008			-	846,505
FY2009			-	-
National School Lunch Program	10.555		2,827,163	-
FY2008			-	-
FY2009			-	3,255,141
			<u>3,518,257</u>	<u>4,101,646</u>
Total for cluster and federal grantor agency				
<b><u>U.S. DEPARTMENT OF LABOR</u></b>				
Pass-Through Indiana Department of Workforce Development				
WIA Pilots, Demonstrations, and Research Projects	17.261			
Biomedical Sciences Grant		BIO-6-66	22,220	20,000
First Robotics		CPR-7-66	7,500	-
		CPR-8-66	-	7,500
			<u>29,720</u>	<u>27,500</u>
Total for program and federal grantor agency				
<b><u>U.S. DEPARTMENT OF EDUCATION</u></b>				
Pass-Through Indiana Department of Education				
Title I, Part A Cluster				
Title I Grants to Local Educational Agencies	84.010			
		07-5330	347,875	-
		08-5330	1,609,398	523,871
		09-5330	-	1,970,634
		07-5330, SI	48,329	-
		08-5330, SI	1,644	58,356
		09-5330, SI	-	117,967
			<u>2,007,246</u>	<u>2,670,828</u>
Total for program				
ARRA - Title I Grants to Local Educational Agencies	84.389	09-5330	-	162,227
Total for cluster				
			<u>2,007,246</u>	<u>2,833,055</u>
Special Education Cluster				
Special Education - Grants to States	84.027			
		14206-036-PY02	105,681	-
		14207-036-PN01	249,228	-
		14208-036-PN01	2,564,263	761,322
		14209-036-PN01	33,106	2,243,340
		14207-026-DY03	7,055	68,945
		14208-034-DY04	-	50,000
			<u>2,959,333</u>	<u>3,123,607</u>
Total for program				
Special Education - Preschool Grants	84.173			
		45708-036-PN01	104,457	2,432
		45709-036-PN01	-	76,714
			<u>104,457</u>	<u>79,146</u>
Total for program				
ARRA - Special Education Grants to States	84.391	33310-036-SN01	-	1,907,460
Total for cluster				
			<u>3,063,790</u>	<u>5,110,213</u>
Migrant Education - State Grant Program	84.011			
		SM-8	41,859	-
		SM-3	6,074	79,306
		SM-1	-	3,123
		RM-13	13,342	-
		RM-14	222,169	7,135
		RM-8	-	217,246
			<u>283,444</u>	<u>306,810</u>
Total for program				

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

METROPOLITAN SCHOOL DISTRICT OF LAWRENCE TOWNSHIP  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For The Years Ended June 30, 2008 and 2009  
(Continued)

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-08	Total Federal Awards Expended 06-30-09
<u>U.S. DEPARTMENT OF EDUCATION (continued)</u>				
Pass-Through Indiana Department of Workforce Development Career and Technical Education - Basic Grants to States	84.048			
		07-1303-5330	49	-
		08-4700-5330	104,010	49,935
		09-4700-5330	35,977	179,991
Total for program			<u>140,036</u>	<u>229,926</u>
Pass-Through Indiana Department of Education Safe and Drug Free Schools and Communities - State Grants	84.186			
		05-149	3,170	-
		06-5330	34,815	18,960
		07-5330	-	35,193
		08-5330	-	1,725
Total for program			<u>37,985</u>	<u>55,878</u>
Education for Homeless Children and Youth	84.196			
		FY06/07	7,286	-
		FY07/08	43,188	20,312
		FY08/09	20,206	27,398
		FY09/10	-	8,638
Total for program			<u>70,680</u>	<u>56,348</u>
Pass-Through Indiana Department of Workforce Development Tech-Prep Education Moving Forward	84.243			
		CPS-6-66	42,290	16,913
		CPS-7-66	88,378	11,622
		CPS-7a-66	500	9,500
		CPS-7b-66	9,395	22,605
Tech-Prep		TP-6-66	15,856	-
Total for program			<u>156,419</u>	<u>60,640</u>
Pass-Through Indiana Department of Education State Grants for Innovative Programs	84.298			
		05-245	9,467	-
		06-5330	83,213	18,353
		07-5330	376	92,668
		08-5330	-	9,841
Total for program			<u>93,056</u>	<u>120,862</u>
Education Technology State Grants	84.318			
		FY05/07	17,300	-
English Language Acquisition Grants	84.365			
		FY06/07	3,303	-
		FY07/08	200,253	20,238
		FY08/09	-	173,459
Total for program			<u>203,556</u>	<u>193,697</u>
Improving Teacher Quality State Grants	84.367			
		05-235	163,320	-
		06-5330	173,981	143,048
		07-5330	-	105,842
Total for program			<u>337,301</u>	<u>248,890</u>
State Fiscal Stabilization Fund Cluster ARRA - State Fiscal Stabilization Fund (SFSF) - Education State Grants	84.394			
		050100130	-	1,500,931
Total for federal grantor agency			<u>6,410,813</u>	<u>10,717,250</u>
Total federal awards expended			<u>\$ 9,958,790</u>	<u>\$ 14,846,396</u>

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

METROPOLITAN SCHOOL DISTRICT OF LAWRENCE TOWNSHIP  
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

I. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of the Metropolitan School District of Lawrence Township (School Corporation) and is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Accordingly, the amount of federal awards expended is based on when the activity related to the award occurs. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

Circular A-133 requires an annual audit of nonfederal entities expending a total amount of federal awards equal to or in excess of \$500,000 in any fiscal year unless by constitution or statute a less frequent audit is required. In accordance with the Indiana Code (IC 5-11-1 et seq.), audits of School Corporations shall be conducted biennially. Such audits shall include both years within the biennial period.

II. Noncash Assistance

The School Corporation expended the following amount of noncash assistance for the years ending June 30, 2008 and 2009. This noncash assistance is also included in the federal expenditures presented in the schedule.

Program Title	Federal CFDA Number	2008	2009
School Breakfast Program	10.553	\$ 69,943	\$ 80,687
National School Lunch Program	10.555	286,122	310,217



METROPOLITAN SCHOOL DISTRICT OF LAWRENCE TOWNSHIP  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Section I – Summary of Auditor's Results

Financial Statements:

Type of auditor's report issued: Unqualified

Internal control over financial reporting:

Material weaknesses identified?	no
Reportable conditions identified that are not considered to be material weaknesses?	none reported

Noncompliance material to financial statements noted? no

Federal Awards:

Internal control over major programs:

Material weaknesses identified?	no
Reportable conditions identified that are not considered to be material weaknesses?	none reported

Type of auditor's report issued on compliance for major programs: Unqualified

Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133? no

Identification of Major Programs:

CFDA Number	Name of Federal Program or Cluster
84.394	Title I Cluster Special Education Cluster ARRA – State Fiscal Stabilization Fund (SFSF) – Education State Grants

Dollar threshold used to distinguish between Type A and Type B programs: \$744,156

Auditee qualified as low-risk auditee? no

Section II – Financial Statement Findings

No matters are reportable.

Section III – Federal Award Findings and Questioned Costs

No matters are reportable.

METROPOLITAN SCHOOL DISTRICT OF LAWRENCE TOWNSHIP  
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

Finding Number 2007-1

Original SBA Audit Report Number:     B31734    

Fiscal Year:     2007    

Auditee Contact Person:     Larry Amonett    

Title of Contact Person:     Assistant Business Manager/Deputy Treasurer    

Phone Number:     317-423-8360    

Status of Finding:     Continuing to Monitor    

The primary problem has been the failure to compare the Cash Forecast request prepared at the beginning of the Grant Award with the monthly cash expenditures. This should be the responsibility of each Grant Director and obviously also needs to be monitored by the Grant Accountant.

The Grant Accountant or the Lead Accountant now will prepare a monthly report showing cash on hand. Then a cash forecast will be prepared and compared with any historical dates from past Grant periods. If the cash balance requested appears to be excessive, then it will be modified. If additional cash is needed for the next accounting cycle, a memo should be sent with the cash request form justifying that conclusion.

METROPOLITAN SCHOOL DISTRICT OF LAWRENCE TOWNSHIP  
EXIT CONFERENCE

The contents of this report were discussed on February 18, 2010, with Robin L. Phelps, Chief Financial Officer/Treasurer; Dr. Concetta A. Raimondi, Superintendent of Schools; Susan E. Fulduaer, President of the School Board, and Larry Amonett, Assistant Business Manager/Deputy Treasurer. The official response has been made a part of this report and may be found on pages 90 and 91.

EDUCATIONAL SERVICES CENTER  
7601 East 56th Street  
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SUPERINTENDENT  
Dr. Concetta Raimondi



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METROPOLITAN SCHOOL DISTRICT OF  
**LAWRENCE TOWNSHIP**

INDIANAPOLIS, INDIANA

February 22, 2010

Mr. Bruce Hartman, C.P.A.  
State Examiner  
State Board of Accounts  
302 West Washington St.  
4th. Floor, Room E418  
Indianapolis, IN 46204-2765

Re: Audit response for the period  
ended June 30, 2009

Dear Mr. Hartman,

This letter is in response to your Field Examiner's examination of the M.S.D. of Lawrence Township for the period ended June 30, 2009.

We have reviewed the "Preliminary Discussion Draft" as discussed at our exit conference and we wish to make a formal response to these comments.

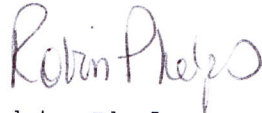
We understand your concerns regarding the payments for School Bus repairs from the Capital Projects Fund. However at the time this occurred, the State Police were interpreting the rules and regulations more strictly in their inspections, thereby rejecting many busses for several problems that were not cited in the past. We felt we really had no choice but to repair the busses as they were all needed to run routes. The Transportation Fund or General Fund did not have adequate funds to accomplish this, therefore we expended Capital Project funds for this purpose. We hope we never have to be faced with the dilemma of not having enough busses to adequately and safely transport our children again.

We wish to commend your auditors on this assignment. It was a good learning experience for all our staff and they conducted themselves very professionally throughout the audit.

The administration at the M.S.D. of Lawrence Township is constantly striving to maintain the highest level of accountability possible to our patrons and taxpayers.

Thank you for your attention to this matter.

Sincerely,

A handwritten signature in cursive script that reads "Robin Phelps".

Robin Phelps  
Chief Financial Officer and Treasurer

LAQA:AUDIT.SBA\AUDRES.09