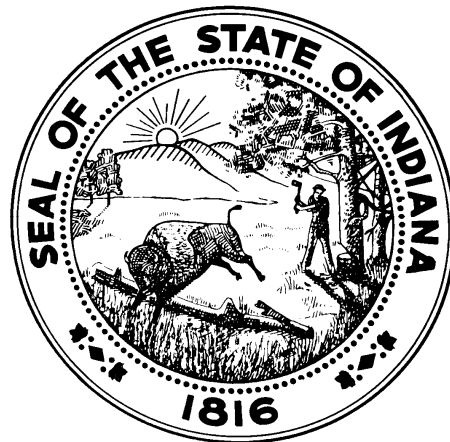


STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

ANNUAL FINANCIAL REPORT

2008

SHELBY COUNTY, INDIANA



FILED

12/31/2009

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Auditor	Amy L. Glackman	01-01-07 to 12-31-10
Treasurer	Kathy Plunkett	01-01-07 to 12-31-10
Clerk	Carol Stohry	01-01-07 to 12-31-10
Sheriff	Mike Bowlby	01-01-07 to 12-31-10
Recorder	MaryJo Phares	01-01-08 to 12-31-11
President of the Board of County Commissioners	Tony Newton	01-01-08 to 12-31-09
President of the County Council	Terry Smith	01-01-08 to 12-31-09



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INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

TO: THE OFFICIALS OF SHELBY COUNTY, INDIANA

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Shelby County (County), as of and for the year ended December 31, 2008, which collectively comprise the County's basic financial statements as listed in the Table of Contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

As discussed in Note I, the County prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the cash and investment basis and budget laws of the State of Indiana, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

As discussed in Note I, the financial statements referred to above do not include a number of component units of the County which should have been included to fairly present the financial position of the County.

In our opinion, except that the omission of the component units of the County referred to in the preceding paragraph results in incomplete presentation, the financial statements referred to above present fairly, in all material respects, the respective cash and investment balances of the governmental activities, each major fund, and the aggregate remaining fund information of the County as of December 31, 2008, and the respective cash receipts and cash disbursements during the year then ended on the basis of accounting described in Note I.

In accordance with Government Auditing Standards, we have also issued a report dated November 23, 2009, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
(Continued)

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

The Schedules of Funding Progress, as listed in the Table of Contents, are not required parts of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management, regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

The County has not presented Management's Discussion and Analysis or Budgetary Comparison Schedules that accounting principles generally accepted in the United States of America has determined is necessary to supplement, although not required to be part of, the basic financial statements.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The Combining Schedules, as listed in the Table of Contents, and the Schedule of Long-Term Debt are presented for additional analysis and are not required parts of the basic financial statements. The Combining Schedules, as listed in the Table of Contents, have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The Schedule of Long-Term Debt has not been subjected to the auditing procedures applied by us in the audit of the basic financial statements and, accordingly, we express no opinion on it.

STATE BOARD OF ACCOUNTS

November 23, 2009



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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

TO: THE OFFICIALS OF SHELBY COUNTY, INDIANA

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Shelby County (County), as of and for the year ended December 31, 2008, which collectively comprise the County's basic financial statements and have issued our report thereon dated November 23, 2009. The opinions to the financial statements were qualified due to the omission of component units by the County. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the County's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the entity's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be significant deficiencies or material weaknesses, as defined above.

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS
(Continued)

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

We noted certain matters that we reported to management in a separate letter dated November 23, 2009.

This report is intended solely for the information and use of the County's management, the Board of County Commissioners, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

November 23, 2009

SHELBY COUNTY
STATEMENT OF ACTIVITIES AND NET ASSETS - CASH AND INVESTMENT BASIS
For The Year Ended December 31, 2008

<u>Functions/Programs</u>	<u>Disbursements</u>	<u>Program Receipts</u>			<u>Net (Disbursement) Receipt and Changes in Net Assets</u>
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	<u>Primary Governmental Activities</u>
Primary government:					
Governmental activities:					
General government	\$ 7,572,820	\$ 1,547,553	\$ -	\$ -	\$ (6,025,267)
Public safety	8,513,880	1,293,460	411,504	-	(6,808,916)
Highways and streets	4,949,635	-	2,094,025	442,926	(2,412,684)
Sanitation	4,347	-	-	-	(4,347)
Health and welfare	2,757,690	61,932	662,272	-	(2,033,486)
Economic development	395,386	-	-	-	(395,386)
Principal and interest on indebtedness	2,225,365	-	-	-	(2,225,365)
Total primary government	<u>\$ 26,419,123</u>	<u>\$ 2,902,945</u>	<u>\$ 3,167,801</u>	<u>\$ 442,926</u>	<u>\$ (19,905,451)</u>
General receipts:					
Property taxes					7,703,316
Income taxes					1,426,543
Intergovernmental					1,322,235
Other local sources					6,485,577
Grants and contributions not restricted to specific programs					616,059
Investment earnings					<u>705,710</u>
Total general receipts					<u>18,259,440</u>
Change in net assets					(1,646,011)
Net assets - beginning					<u>13,522,464</u>
Net assets - ending					<u>\$ 11,876,453</u>
 <u>Assets</u>					
Cash and investments					\$ 5,690,043
Restricted assets:					
Cash and investments					<u>6,186,410</u>
Total assets					<u>\$ 11,876,453</u>
 <u>Net Assets</u>					
Restricted for:					
General government - health insurance/services					\$ 694,186
Public safety					318,879
Highways and streets					2,571,018
Health and welfare					100,387
Debt service					75,056
Capital outlay					2,426,884
Unrestricted					<u>5,690,043</u>
Total net assets					<u>\$ 11,876,453</u>

The notes to the financial statements are an integral part of this statement.

SHELBY COUNTY
STATEMENT OF ASSETS AND FUND BALANCES AND RECEIPTS,
DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
GOVERNMENTAL FUNDS
For The Year Ended December 31, 2008

	General	Local Road and Street	Highway	Rainy Day	Jail Debt	Cumulative Bridge	Other Governmental Funds	Totals
Receipts:								
Taxes	\$ 7,746,539	\$ -	\$ 191,150	\$ -	\$ 1,298,256	\$ 599,658	\$ 2,533,473	\$ 12,369,076
Special assessments	50,560	-	-	-	-	-	62,625	113,185
Licenses and permits	55,290	-	17,798	-	-	-	28,105	101,193
Intergovernmental	961,103	775,686	2,335,193	-	29,758	215,218	1,676,945	5,993,903
Charges for services	1,101,080	-	202,593	-	-	-	1,194,637	2,498,310
Fines and forfeits	403,845	-	-	-	-	-	631,223	1,035,068
Other	935,487	-	41,735	418,553	-	-	806,494	2,202,269
Total receipts	11,253,904	775,686	2,788,469	418,553	1,328,014	814,876	6,933,502	24,313,004
Disbursements:								
General government	5,907,666	-	-	338,421	-	-	1,001,293	7,247,380
Public safety	5,487,408	-	-	-	-	-	2,061,942	7,549,350
Highways and streets	-	698,214	3,661,946	-	-	353,866	1,319	4,715,345
Sanitation	4,347	-	-	-	-	-	-	4,347
Health and welfare	50,366	-	-	-	-	-	2,707,324	2,757,690
Economic development	-	-	-	-	-	-	391,355	391,355
Debt service:								
Principal	-	-	-	-	1,195,000	-	785,000	1,980,000
Interest	-	-	-	-	90,365	-	155,000	245,365
Capital outlay:								
General government	18,057	-	-	-	-	-	397,529	415,586
Public safety	3,367	-	-	-	-	-	829,371	832,738
Highways and streets	-	-	234,290	-	-	-	-	234,290
Economic development	-	-	-	-	-	-	4,031	4,031
Total disbursements	11,471,211	698,214	3,896,236	338,421	1,285,365	353,866	8,334,164	26,377,477
Excess (deficiency) of receipts over disbursements	(217,307)	77,472	(1,107,767)	80,132	42,649	461,010	(1,400,662)	(2,064,473)
Other financing sources (uses):								
Transfers in	-	-	-	-	-	-	460,112	460,112
Transfers out	-	-	-	-	-	-	(460,112)	(460,112)
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(217,307)	77,472	(1,107,767)	80,132	42,649	461,010	(1,400,662)	(2,064,473)
Cash and investment fund balance - beginning	1,106,515	1,647,484	1,953,829	1,148,794	32,407	1,902,273	5,603,931	13,395,233
Cash and investment fund balance - ending	<u>\$ 889,208</u>	<u>\$ 1,724,956</u>	<u>\$ 846,062</u>	<u>\$ 1,228,926</u>	<u>\$ 75,056</u>	<u>\$ 2,363,283</u>	<u>\$ 4,203,269</u>	11,330,760
Amounts reported for governmental activities in the Statement of Activities and Net Assets - Cash and Investment Basis are different because: Internal services funds are used by management to charge the costs of certain services to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the Statement of Activities and Net Assets - Cash and Investment Basis.								
								545,693
Net assets of governmental activities								<u>\$ 11,876,453</u>
Cash and Investment Assets - Ending								
Cash and investments	\$ 889,208	\$ -	\$ -	\$ 1,228,926	\$ -	\$ -	\$ 3,571,909	\$ 5,690,043
Restricted assets:								
Cash and investments	-	1,724,956	846,062	-	75,056	2,363,283	631,360	5,640,717
Total cash and investment assets - ending	\$ 889,208	\$ 1,724,956	\$ 846,062	\$ 1,228,926	\$ 75,056	\$ 2,363,283	\$ 4,203,269	\$ 11,330,760
Cash and Investment Fund Balance - Ending								
Restricted for:								
General government - services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 148,493	\$ 148,493
Public safety	-	-	-	-	-	-	318,879	318,879
Highways and streets	-	1,724,956	846,062	-	-	-	-	2,571,018
Health and welfare	-	-	-	-	-	-	100,387	100,387
Debt service	-	-	-	-	75,056	-	-	75,056
Capital outlay	-	-	-	-	-	2,363,283	63,601	2,426,884
Unrestricted	889,208	-	-	1,228,926	-	-	3,571,909	5,690,043
Total cash and investment fund balance - ending	\$ 889,208	\$ 1,724,956	\$ 846,062	\$ 1,228,926	\$ 75,056	\$ 2,363,283	\$ 4,203,269	\$ 11,330,760

The notes to the financial statements are an integral part of this statement.

SHELBY COUNTY
STATEMENT OF ASSETS AND FUND BALANCES AND
RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
PROPRIETARY FUND
As Of And For The Year Ended December 31, 2008

	<u>Internal Service Fund</u>
Operating receipts:	
Miscellaneous	\$ 1,554,386
Operating disbursements:	
Insurance claims and expense	<u>1,135,924</u>
Excess of operating receipts over operating disbursements	418,462
Cash and investment fund balance - beginning	<u>127,231</u>
Cash and investment fund balance - ending	<u>\$ 545,693</u>
<u>Cash and Investment Assets - December 31</u>	
Restricted assets:	
Cash and investments	<u>\$ 545,693</u>
<u>Cash and Investment Fund Balance - December 31</u>	
Restricted for:	
General government - health insurance	<u>\$ 545,693</u>

The notes to the financial statements are an integral part of this statement.

SHELBY COUNTY
STATEMENT OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
FIDUCIARY FUNDS
For The Year Ended December 31, 2008

	Pension Trust Funds	Private-Purpose Trust Funds	Agency Funds
Additions:			
Contributions:			
Employer	\$ 288,455	\$ -	
Plan members	35,971	-	
Other	21,150	57,839	
Total contributions	345,576	57,839	
Investment earnings:			
Interest	124,615	-	
Total additions	470,191	57,839	
Deductions:			
Benefits	282,457	-	
Administrative and general	43,632	37,104	
Total deductions	326,089	37,104	
Excess of total additions over total deductions	144,102	20,735	
Cash and investment fund balance - beginning	6,306,167	156,177	
Cash and investment fund balance - ending	\$ 6,450,269	\$ 176,912	\$ 14,684,298

The notes to the financial statements are an integral part of this statement.

SHELBY COUNTY
NOTES TO FINANCIAL STATEMENTS

I. Summary of Significant Accounting Policies

A. Reporting Entity

The County was established under the laws of the State of Indiana. The County operates under a Council-Commissioner form of government and provides the following services: public safety (police), highways and streets, health welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The County's financial reporting entity is composed of the following:

Primary Government:	Shelby County
Blended Component Unit:	Shelby County Solid Waste Management District

In determining the financial reporting entity, the County complies with the provisions of GASB Statement No. 14, *The Financial Reporting Entity*.

The Shelby County Solid Waste Management District, a blended component unit, has been omitted from these financial statements. Accordingly, the financial statements do not include the data of all of the County's component units necessary to fairly present the financial position of the County.

Related Organizations

The County's officials are also responsible for appointing the members of the boards of other organizations, but the County's accountability for these organizations does not extend beyond making the appointments. The County appoints the board members of the Emergency Ambulance Board, Major Hospital, Indiana Resources Conservation, Shelby Senior Services, Gallahue Mental Health, Animal Shelter, Site Plan Review, GIS Board, Solid Waste Board, and the Fiber Optic Board.

B. Government-Wide and Fund Financial Statements

Government-Wide Financial Statements

The Statement of Activities and Net Assets – Cash and Investment Basis displays information about the reporting government as a whole. It includes all funds of the reporting entity except for fiduciary funds. The statement distinguishes between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services.

Fund Financial Statements

Fund financial statements of the reporting entity are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitutes its assets, fund equity, receipts, and disbursements. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements. However, at this time, the County has not established any enterprise funds.

SHELBY COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

The County reports the following major governmental funds:

The general fund is the primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The local road and street fund accounts for direct expenses incurred in the construction, reconstruction, or maintenance of arterial and local roads and streets.

The County highway fund accounts for construction and maintenance of local roads and highways.

The rainy day fund accounts for the financial resources set aside for future expenditures due to unusual circumstances that do not normally occur.

The jail debt fund accounts for debt payments for the Shelby County Criminal Justice Center.

The cumulative bridge fund accounts for construction and repairs of bridges.

Additionally, the County reports the following fund types:

The internal service fund accounts for healthcare benefits provided to other departments on a cost-reimbursement basis.

The pension trust funds account for the activities of the sheriff's pension trust, which accumulate resources for pension benefit payments.

The private-purpose trust fund reports a trust arrangement under which principal and income benefit the local schools and general county government services.

Agency funds account for assets held by the County as an agent for the State of Indiana and other local units of government and serve as control of accounts for certain cash transactions during the time they are a liability of the County.

C. Measurement Focus and Basis of Accounting

The government-wide, governmental fund, proprietary fund, and fiduciary fund financial statements are reported using the basis of accounting that demonstrates compliance with the cash and investment basis and budget laws of the State of Indiana, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Receipts are recorded when received and disbursements are recorded when paid.

The cash and investment basis of accounting differs from accounting principles generally accepted in the United States of America in that receipts are recognized when received in cash rather than when earned and disbursements are recognized when paid rather than when a liability is incurred. Investment transactions are not presented on the financial statements.

If the County utilized the basis of accounting recognized as generally accepted, the fund financial statements for governmental funds would use the modified accrual basis of accounting, while the fund financial statements for proprietary fund types would use the accrual basis of accounting. All government-wide financials would be presented on the accrual basis of accounting.

SHELBY COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Goods or services from such activities are provided to people outside the government (enterprise funds) or other departments or agencies primarily within the government (internal service funds). The County does not have any enterprise funds.

D. Assets and Cash and Investment Balances

1. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as interest receipts in the year of the sale of the investment.

2. Property Taxes

Property taxes levied are collected by the County Treasurer and are distributed to the County in June and in December. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100% of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which become delinquent if not paid by May 10 and November 10, respectively.

3. Capital Assets

Capital assets arising from cash transactions acquired for use in governmental or proprietary fund operations are accounted for as capital outlay disbursements of the fund upon acquisition.

4. Long-Term Debt

Long-term debt arising from cash basis transactions of governmental and proprietary funds is not reported as liabilities in the basic financial statements. The debt proceeds are reported as other financing sources and payment of principal and interest reported as disbursements.

5. Equity Classification

Government-Wide Statements

Equity is classified as net assets and displayed in two components:

- a. Restricted net assets – Consists of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws and regulations of other governments, or (2) law through constitutional provisions or enabling legislation.
- b. Unrestricted net assets – All other net assets that do not meet the definition of "restricted."

SHELBY COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

It is the County's policy to first use restricted net assets prior to the use of unrestricted net assets when a disbursement is incurred for purposes for which both restricted and unrestricted net assets are available.

Fund Financial Statements

Governmental fund equity is classified as fund balance. Proprietary fund equity is classified the same as in the government-wide statements.

E. Receipts and Disbursements

1. Program Receipts

Amounts reported as program receipts include (1) charges to customers or applicants for goods, services, or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general receipts rather than as program receipts. Likewise, general receipts include all taxes.

2. Operating Receipts and Disbursements

Operating receipts and disbursements for proprietary funds and the similar discretely presented component unit result from providing services and producing and delivering goods and/or services. They also include all receipts and disbursements not related to capital and related financing, noncapital financing, or investing activities.

F. Internal and Interfund Balances and Activities

In the process of aggregating the financial information for the government-wide Statement of Activities and Net Assets – Cash and Investment Basis, some amounts reported as interfund activity and balances in the fund financial statements have been eliminated or reclassified.

Fund Financial Statements

1. Interfund services – Sales or purchases of goods and services between funds are reported as receipts and disbursements.
2. Interfund reimbursements – Repayments from funds responsible for certain disbursements to the funds that initially paid for them are not reported as reimbursements but as adjustments to disbursements in the respective funds.
3. Interfund transfers – Flow of assets from one fund to another where repayment is not expected is reported as transfers in and out.

Government-Wide Financial Statements

Interfund activity and balances, if any, are eliminated or reclassified in the government-wide financial statements as follows:

SHELBY COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Internal activities – Amounts reported as interfund transfers in the fund financial statements are eliminated in the government-wide Statement of Activities and Net Assets – Cash and Investment Basis except for the net amount of transfers between governmental and business-type activities, which are reported as Transfers – Internal Activities. The effects of interfund services between funds, if any, are not eliminated in the government-wide Statement of Activities and Net Assets – Cash and Investment Basis.

II. Stewardship, Compliance and Accountability

A. Budgetary Information

Annual budgets are adopted on the cash basis, which is not consistent with accounting principles generally accepted in the United States of America. All annual appropriations lapse at calendar year end.

Prior to the first required publication, the fiscal officer of the County submits to the governing board a proposed operating budget for the year commencing the following January 1. Prior to adoption, the budget is advertised and public hearings are conducted by the governing board to obtain taxpayer comments. In September of each year, the governing board, through the passage of a resolution/ordinance, approves the budget for the next year. Copies of the budget resolution/ordinance and the advertisement for funds for which property taxes are levied or highway use taxes are received are sent to the Indiana Department of Local Government Finance. The budget becomes legally enacted after the fiscal officer of the County receives approval of the Indiana Department of Local Government Finance.

The County's management cannot transfer budgeted appropriations between object classifications of a budget without approval of the governing board. The Indiana Department of Local Government Finance must approve any revisions to the appropriations for any fund or any department of the General Fund. The legal level of budgetary control is by object and department within the fund for the General Fund and by object within the fund for all other budgeted funds.

B. Disbursements in Excess of Appropriations

For the year ended December 31, 2008, disbursements exceeded budgeted appropriations in the following funds by the amounts below:

Fund	2008
Cumulative Reassessment	\$ 61,210
Cumulative Bridge	353,866
Health	2,937
Total	\$ 418,013

These disbursements were funded by available cash balance.

SHELBY COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

C. Cash and Investment Balance Deficits

At December 31, 2008, the following funds reported deficits in cash and investments, which are violations of the Uniform Compliance Guidelines and state statute:

Fund	2008
Cumulative Reassessment	\$ 49,587
General Drain Improvement	7,385
Youth Substance Abuse Prevention	17,249
Victim Assistance	6,182
Adult Protective Services	1,639
Victim Assistance 2	5,852
Juvenile Intensive Supervision	241
Adult Protective Services 2	8,351
Homeland Security - Computer Grant	37
Tax Sale Redemption	2,063
Tax Distribution	94,586
Overpayment Fund	660

Cash and investment deficits arose primarily from disbursements exceeding receipts due to the underestimate or current requirements; these deficits are to be repaid from future receipts. Also, due to reassessment discrepancies, 2007 property taxes payable in 2008 were not due until 2009. These deficits are to be repaid from the collection of payments due in 2009.

D. Reclassification of Undistributed Property Taxes

Cash balances measurable and available in the Treasurer's Agency Fund have been reclassified to the following County funds at December 31, 2008:

	Cash Balance on Auditor's Records	Reclassified 12-31-08	Cash Balances as Reported
General Fund	\$ (2,731,110)	\$ 3,620,318	\$ 889,208
Jail Debt	(86,466)	161,522	75,056
Health	(142,824)	243,211	100,387
Welfare Child Services	(94,524)	387,648	293,124
Cumulative Reassessment	(134,989)	85,402	(49,587)
Cumulative Courthouse	(644,908)	681,362	36,455
Cumulative Capital Development	(239,021)	302,621	63,601
Cumulative Bridge	1,928,845	434,438	2,363,283
Drainage Maintenance	457,465	52,775	510,241
Children's Psychiatric	82,852	53,841	136,692
General Drain Improvement	(58,957)	51,572	(7,385)

SHELBY COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

III. Detailed Notes on All Funds

A. Deposits and Investments

1. Deposits

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. Indiana Code 5-13-8-1 allows a political subdivision of the State of Indiana to deposit public funds in a financial institution only if the financial institution is a depository eligible to receive state funds and has a principal office or branch that qualifies to receive public funds of the political subdivision. The bank balances were insured by the Federal Deposit Insurance Corporation or the Public Deposit Insurance Fund, which covers all public funds held in approved depositories.

2. Investments

As of December 31, 2008, the County and the Sheriff's Retirement and Benefit Plan had the following investments:

Investment Type	Sheriff's Retirement and Benefit Pension Plans
Government Sponsored Enterprise	\$ 804,184
Common Stock	1,905,284
Corporate Bonds	195,976
Mutual Funds	<u>2,238,459</u>
Total	<u>\$ 5,143,903</u>

Statutory Authorization for Investments

Indiana Code 5-13-9 authorizes the County to invest in securities backed by the full faith and credit of the United States Treasury or fully guaranteed by the United States of America and issued by the United States Treasury, a federal agency, a federal instrumentality, or a federal government sponsored enterprise. Indiana Code also authorizes the County to invest in securities fully guaranteed and issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise. These investments are required by statute to have a stated final maturity of not more than two years.

Indiana Code also provides for investment in money market mutual funds that are in the form of securities of, or interest in, an open-end, no-load, management-type investment company or investment trust registered under the provision of the federal Investment Company Act of 1940, as amended. Investments in money market mutual funds may not exceed 50% of the funds held by the County and available for investment. The portfolio of an investment company or investment trust used must be limited to direct obligations of the United States of America, obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise or repurchase agreements fully collateralized by direct obligations of the United States of America or obligations issued by a federal agency, a federal

SHELBY COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

instrumentality, or a federal government sponsored enterprise. The form of securities of, or interest in, an investment company or investment trust must be rated as AAA, or its equivalent by Standard and Poor's Corporation or its successor or Aaa, or its equivalent, by Moody's Investors Service, Inc., or its successor. The form of securities in an investment company or investment trust should have a stated final maturity of one day.

Additionally, the County may enter into repurchase agreements with depositories designated by the State Board of Finance as depositories for state deposits involving the County's purchase and guaranteed resale of any interest-bearing obligations issued or fully insured or guaranteed by the United States of America, a United States of America government agency, an instrumentality of the United States of America, or a federal government sponsored enterprise. The repurchase agreement is considered to have a stated final maturity of one day. This agreement must be fully collateralized by interest-bearing obligations as determined by their current market value.

The Sheriff's Pension Plan is not subject to the same investment laws as the County. The Sheriff's Merit Board has not adopted an investment policy for interest rate and credit risk.

Investment Custodial Credit Risk

The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. The County does not have a formal investment policy for custodial credit risk for investments.

The Sheriff's Merit Board has not adopted an investment policy for custodial credit risk for investments.

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The County must follow state statute and limit the stated final maturities of the investments to no more than two years. The County does not have a formal investment policy for interest rate risk for investments.

The Sheriff's Merit Board has not adopted a formal investment policy for interest rate risk.

Sheriff's Retirement and Benefit Pension Plans:

Investment Type	Investment Maturities (in Years)		
	Less Than 1	1-2	More Than 2
Government Sponsored Enterprise	\$ 97,828	\$ 348,842	\$ 357,514
Corporate Bonds	-	-	195,976
Mutual Funds (Bond)	111,760	-	-
Totals	<u>\$ 209,588</u>	<u>\$ 348,842</u>	<u>\$ 553,490</u>

SHELBY COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The distribution of securities with credit ratings is summarized below. The County does not have a formal investment policy for credit risk for investments.

The Sheriff's Merit Board has not adopted a policy for credit risk.

Sheriff's Retirement and Benefit Pension Plans:

Standard and Poor's Rating	Moody's Rating	Government Sponsored Enterprise	Corporate Bonds	Mutual Bond Funds
AAA	Aaa	<u>\$ 804,184</u>	<u>\$ 195,976</u>	<u>\$ 111,760</u>

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The County does not have a policy in regards to concentration of credit risk. United States of America government and United States of America governmental agency securities are exempt from this policy requirement.

The Sheriff's Merit Board has adopted a policy for the concentration of credit risk. In no event should the debt securities of any single corporation exceed 5% at cost of the assets under management at market value. Any equity position growing to more than 10% of the equity portfolio will be evaluated at the next investment committee meeting.

B. Interfund Transfers

Interfund transfers for the year ended December 31, 2008, were as follows:

Transfer From	Transfer To	2008
Other governmental funds	Other governmental funds	<u>\$ 460,112</u>

The County typically uses transfers for cash flow purposes as provided by various statutory provisions.

C. Restatements and Reclassifications

For the year ended December 31, 2008, certain changes have been made to the financial statements to more appropriately reflect financial activity of the County. The following schedule presents a summary of restated beginning balances by opinion unit.

SHELBY COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Opinion Unit	Balance as Reported December 31, 2007	Fund Reclassification	New Funds	Prior Period Adjustments	Balance as Restated January 1, 2008
Governmental funds	\$ 13,397,930	\$ (2,697)	\$ -	\$ -	\$ 13,395,233
Agency funds	15,816,340	2,697	-	-	15,819,037

IV. Other Information

A. Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents (excluding postemployment benefits); and natural disasters.

The risks of torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters are covered by commercial insurance from independent third parties. Settled claims from these risks have not exceeded commercial insurance coverage for the past three years. There were no significant reductions in insurance by major category of risk.

Medical Benefits to Employees, Retirees and Dependents (Excluding Postemployment Benefits)

The County has chosen to establish a risk financing fund for risks associated with medical benefits to employees, retirees, and dependents (excluding postemployment benefits). The risk financing fund is accounted for in the Health Insurance Fund, an internal service fund,) where assets are set aside for claim settlements. An excess policy through commercial insurance covers individual claims in excess of \$25,000 per year. Settled claims resulting from this risk did not exceed commercial insurance coverage in the past three years. A premium is charged to each fund based upon participation of departmental employees, with the County share being two-thirds of the total premium. Provisions are also made for unexpected and unusual claims.

Job Related Illnesses or Injuries to Employees

During 2001, the County joined with other governmental entities to form the Indiana Public Employers Plan, Inc., a public entity risk pool currently operating as a common risk management and insurance program for 515 member governmental entities. This risk pool was formed in 1990. The purpose of the risk pool is to provide a medium for the funding and administration of job related illnesses or injuries to employees. The risk pool is considered a self-sustaining risk pool that will provide coverage for its members for up to \$1,000,000 per insured event. The risk pool obtains independent coverage for insured events in excess of the \$1,000,000 limit.

SHELBY COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

B. Holding Corporations

The County has entered into a capital lease with the Shelby County Jail Building Corporation and the Shelby County Courthouse Building Corporation (the lessors). The lessors were organized as not-for-profit corporations pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the County. The lessor has been determined to be a related party of the County. Lease payments during the year totaled \$1,287,320 and \$939,500, respectively.

C. Subsequent Events

During 2009, the County entered into a loan for a drainage project for \$157,803.

D. Administration of Welfare Programs

The County is required to provide certain funding for administrative costs of welfare programs, the Hospital Care for the Indigent Program, Medical Assistance to Wards, and Children with Special Health Care Needs through local property tax levies. The County remits those taxes to the State, which pays the cost.

E. Pension Plans

Agent Multiple-Employer and Single-Employer Defined Benefit Pension Plans

1. Public Employees' Retirement Fund

Plan Description

The County contributes to the Indiana Public Employees' Retirement Fund (PERF), a defined benefit pension plan. PERF is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in the defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the PERF Board, most requirements of the system and give the County authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of member's contributions, set by state statute at 3% of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

PERF administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. The report may be obtained by contacting:

Public Employees' Retirement Fund
Harrison Building, Room 800
143 West Market Street
Indianapolis, IN 46204
Ph. (317) 233-4162

SHELBY COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for PERF are established by the Board of Trustees of PERF. The County's annual pension cost and related information, as provided by the actuary, is presented in this note.

Information to segregate the assets/liabilities and the actuarial study figures between the County and the Utilities is not available.

2. County Police Retirement Plan

Plan Description

The County contributes to the County Police Retirement Plan, which is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides retirement, death, and disability benefits to plan members and beneficiaries. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for the County Police Retirement Plan are established by state statute. The County's annual pension cost and related information, as provided by the actuary, is presented in this note.

3. County Police Benefit Plan

Plan Description

The County contributes to the County Police Benefit Plan which is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides dependent pensions, life insurance, and disability benefits to plan members and beneficiaries. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for the County Police Benefit Plan are established by state statute. The County's annual pension cost and related information, as provided by the actuary, is presented in this note.

SHELBY COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Actuarial Information for the Above Plans

	PERF	County Police Retirement Plan	County Police Benefit Plan
Annual required contribution	\$ 313,748	\$ 273,895	\$ 14,412
Interest on net pension obligation	(43,012)	(3,755)	-
Adjustment to annual required contribution	49,016	6,887	-
Annual pension cost	319,752	277,027	14,412
Contributions made	321,618	295,193	14,412
Decrease in net pension obligation	(1,866)	(18,166)	-
Net pension obligation, beginning of year	(593,271)	(53,646)	-
Net pension obligation, end of year	\$ (595,137)	\$ (71,812)	\$ -

	PERF	County Police Retirement Plan	County Police Benefit Plan
Contribution rates:			
County	6%	21%	1%
Plan members	3%	6%	6%
Actuarial valuation date	07-01-08	01-01-08	01-01-08
Actuarial cost method	Entry age	Entry age	Entry age
Amortization method	Level percentage of projected payroll, closed	Level percentage of projected payroll, closed	Level percentage of projected payroll, closed
Amortization period	30 years	30 years	30 years
Amortization period (from date)	07-01-97	12-31-97	12-31-97
Asset valuation method	4 year smoothed market	4 year smoothed market	4 year smoothed market

Actuarial Assumptions	PERF	County Police Retirement Plan	County Police Benefit Plan
Investment rate of return	7.25%	7%	7%
Projected future salary increases:			
Total	5%	5%	5%
Attributed to inflation	4%	4%	4%
Attributed to merit/seniority	1%	1%	1%
Cost-of-living adjustments	2%	2%	0%

SHELBY COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Three Year Trend Information

	Year Ending	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
PERF	06-30-06	\$ 286,163	99%	\$ (591,365)
	06-30-07	300,340	101%	(593,271)
	06-30-08	319,752	101%	(595,137)
County Police Retirement Plan	12-31-06	270,482	112%	(3,406)
	12-31-07	287,062	118%	(53,646)
	12-31-08	277,027	108%	(71,812)
County Police Benefit Plan	12-31-06	12,586	100%	-
	12-31-07	12,666	100%	-
	12-31-08	14,412	100%	-

F. Long-Term Commitment – County Funds for Technology Park

In October 2003, the County Council passed an ordinance pledging a portion of the County's share of economic development income tax (EDIT) for the purposes of land acquisition, construction and installation of public infrastructure improvements at the Shelbyville/Shelby County Advanced Technological Industrial Park. The City of Shelbyville and Major Hospital (a component unit of the City of Shelbyville) also share administrative and financial responsibility for this project.

The County pledged \$125,000 each calendar year beginning in 2004 and continuing through 2028 (or such earlier date as all outstanding bonds issued to finance or refinance the project are defeased). A schedule of payments is as follows:

2009	\$ 125,000
2010	125,000
2011	125,000
2012	125,000
Thereafter	<u>2,000,000</u>
Total payments committed	<u><u>\$ 2,500,000</u></u>

SHELBY COUNTY
 REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULES OF FUNDING PROGRESS

Public Employees' Retirement Fund

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (a-b)	Funded Ratio (a/b)	Covered Payroll (c)	Unfunded AAL as a Percentage of Covered Payroll ((a-b)/c)
07-01-06	\$ 3,265,339	\$ 3,408,017	\$ (142,678)	96%	\$ 4,750,747	(3%)
07-01-07	3,694,658	3,922,483	(227,825)	94%	4,876,815	(5%)
07-01-08	4,129,958	4,586,566	(456,608)	90%	5,187,689	(9%)

County Police Retirement Plan

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (a-b)	Funded Ratio (a/b)	Covered Payroll (c)	Unfunded AAL as a Percentage of Covered Payroll ((a-b)/c)
01-01-04	\$ 5,464,808	\$ 5,832,400	\$ (367,592)	94%	\$ 1,024,922	(36%)
01-01-05	5,727,855	6,083,269	(355,414)	94%	1,040,406	(34%)
01-01-06	6,045,517	6,351,845	(306,328)	95%	1,120,907	(27%)
01-01-07	6,482,660	6,740,667	(258,007)	96%	1,181,924	(22%)
01-01-08	6,968,941	7,307,826	(338,885)	95%	1,222,415	(28%)
01-01-09	6,444,124	7,847,797	(1,403,673)	82%	1,290,252	(109%)

SHELBY COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008

	Firearms Training	Health	Donations/Sheriff Dept	Clerk's Records Perpetuation	Unsafe Building	Drainage Maintenance
Receipts:						
Taxes	\$ -	\$ 309,302	\$ -	\$ -	\$ -	\$ 42,471
Special assessments	-	-	-	-	-	-
Licenses and permits	-	28,105	-	-	-	-
Intergovernmental	-	48,383	-	-	-	-
Charges for services	22,420	16,420	-	-	-	-
Fines and forfeits	-	-	-	19,319	-	-
Other	-	28,322	500	-	-	-
Total receipts	22,420	430,532	500	19,319	-	42,471
Disbursements:						
General government	-	-	-	17,654	-	52,215
Public safety	22,643	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	439,030	-	-	-	-
Economic development	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
General government	-	-	1,098	1,490	-	-
Public safety	291	-	-	-	-	-
Economic development	-	-	-	-	-	-
Total disbursements	22,934	439,030	1,098	19,144	-	52,215
Excess (deficiency) of receipts over disbursements	(514)	(8,498)	(598)	175	-	(9,744)
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(514)	(8,498)	(598)	175	-	(9,744)
Cash and investment fund balance - beginning	17,025	108,885	17,389	87,332	1,300	519,985
Cash and investment fund balance - ending	<u>\$ 16,511</u>	<u>\$ 100,387</u>	<u>\$ 16,791</u>	<u>\$ 87,507</u>	<u>\$ 1,300</u>	<u>\$ 510,241</u>
Cash and Investment Assets - Ending						
Cash and investments	\$ -	\$ -	\$ 16,791	\$ -	\$ 1,300	\$ 510,241
Restricted assets:						
Cash and investments	16,511	100,387	-	87,507	-	-
Total cash and investment assets - ending	\$ 16,511	\$ 100,387	\$ 16,791	\$ 87,507	\$ 1,300	\$ 510,241
Cash and Investment Fund Balance - Ending						
Restricted for:						
General government	\$ -	\$ -	\$ -	\$ 87,507	\$ -	\$ -
Public safety	16,511	-	-	-	-	-
Health and welfare	-	100,387	-	-	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	-	-	16,791	-	1,300	510,241
Total cash and investment fund balance - ending	\$ 16,511	\$ 100,387	\$ 16,791	\$ 87,507	\$ 1,300	\$ 510,241

SHELBY COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Emergency Planning Right to Know	Welfare Child Services	Prosecutor Title IV-D	Extradition	Juvenile Probation Service	Recorder's Records Perpetuation
Receipts:						
Taxes	\$ -	\$ 505,652	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	6,185	549,944	-	-	-	-
Charges for services	-	76,190	-	-	13,651	61,238
Fines and forfeits	-	-	-	-	-	-
Other	-	192	-	-	-	-
Total receipts	6,185	1,131,978	-	-	13,651	61,238
Disbursements:						
General government	-	-	-	-	-	28,896
Public safety	4,633	-	-	-	5,100	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	2,090,656	-	-	-	-
Economic development	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	29,840
Public safety	5,638	-	-	-	-	-
Economic development	-	-	-	-	-	-
Total disbursements	10,271	2,090,656	-	-	5,100	58,736
Excess (deficiency) of receipts over disbursements	<u>(4,086)</u>	<u>(958,678)</u>	<u>-</u>	<u>-</u>	<u>8,551</u>	<u>2,502</u>
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(4,086)</u>	<u>(958,678)</u>	<u>-</u>	<u>-</u>	<u>8,551</u>	<u>2,502</u>
Cash and investment fund balance - beginning	<u>45,564</u>	<u>1,251,802</u>	<u>531</u>	<u>78</u>	<u>12,621</u>	<u>16,535</u>
Cash and investment fund balance - ending	<u>\$ 41,478</u>	<u>\$ 293,124</u>	<u>\$ 531</u>	<u>\$ 78</u>	<u>\$ 21,172</u>	<u>\$ 19,037</u>
Cash and Investment Assets - Ending						
Cash and investments	\$ 41,478	\$ 293,124	\$ 531	\$ 78	\$ 21,172	\$ -
Restricted assets:						
Cash and investments	-	-	-	-	-	19,037
Total cash and investment assets - ending	\$ 41,478	\$ 293,124	\$ 531	\$ 78	\$ 21,172	\$ 19,037
Cash and Investment Fund Balance - Ending						
Restricted for:						
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 19,037
Public safety	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	41,478	293,124	531	78	21,172	-
Total cash and investment fund balance - ending	\$ 41,478	\$ 293,124	\$ 531	\$ 78	\$ 21,172	\$ 19,037

SHELBY COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Health Maintenance	Pretrial Diversion	Guardian Ad Litem/Court	Plat Book	Clerk IV-D Incentive 10-1-99	Jail Commissary
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	49,563	-	22,036	-	-	-
Charges for services	-	-	-	13,560	-	274,351
Fines and forfeits	-	47,163	-	-	-	-
Other	2,222	-	-	-	16,544	-
Total receipts	51,785	47,163	22,036	13,560	16,544	274,351
Disbursements:						
General government	-	-	42,758	-	-	-
Public safety	-	9,413	-	-	-	261,209
Highways and streets	-	-	-	-	-	-
Health and welfare	36,162	-	-	-	2,014	-
Economic development	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
Public safety	-	1,619	-	-	-	-
Economic development	-	-	-	-	-	-
Total disbursements	36,162	11,032	42,758	-	2,014	261,209
Excess (deficiency) of receipts over disbursements	15,623	36,131	(20,722)	13,560	14,530	13,142
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	15,623	36,131	(20,722)	13,560	14,530	13,142
Cash and investment fund balance - beginning	17,801	164,733	25,294	26,359	68,274	67,413
Cash and investment fund balance - ending	<u>\$ 33,424</u>	<u>\$ 200,864</u>	<u>\$ 4,572</u>	<u>\$ 39,919</u>	<u>\$ 82,804</u>	<u>\$ 80,555</u>
Cash and Investment Assets - Ending						
Cash and investments	\$ 33,424	\$ -	\$ -	\$ 39,919	\$ 82,804	\$ -
Restricted assets:						
Cash and investments	-	200,864	4,572	-	-	80,555
Total cash and investment assets - ending	<u>\$ 33,424</u>	<u>\$ 200,864</u>	<u>\$ 4,572</u>	<u>\$ 39,919</u>	<u>\$ 82,804</u>	<u>\$ 80,555</u>
Cash and Investment Fund Balance - Ending						
Restricted for:						
General government	\$ -	\$ -	\$ 4,572	\$ -	\$ -	\$ -
Public safety	-	200,864	-	-	-	80,555
Health and welfare	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	33,424	-	-	39,919	82,804	-
Total cash and investment fund balance - ending	<u>\$ 33,424</u>	<u>\$ 200,864</u>	<u>\$ 4,572</u>	<u>\$ 39,919</u>	<u>\$ 82,804</u>	<u>\$ 80,555</u>

SHELBY COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Suveryor's Corner Perpetuation	Sheriff's Continuing Education	Jury Pay	Prosecutor Donation	Inmate Medical	Assessor's Disclosure
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	8,975	-	-	-	12,659	4,590
Fines and forfeits	-	4,193	8,503	-	-	-
Other	-	-	-	-	-	-
Total receipts	8,975	4,193	8,503	-	12,659	4,590
Disbursements:						
General government	18,159	-	-	28	-	3,616
Public safety	-	4,635	-	-	12,054	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
General government	29	-	-	-	-	-
Public safety	-	-	-	-	498	-
Economic development	-	-	-	-	-	-
Total disbursements	18,188	4,635	-	28	12,552	3,616
Excess (deficiency) of receipts over disbursements	(9,213)	(442)	8,503	(28)	107	974
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(9,213)	(442)	8,503	(28)	107	974
Cash and investment fund balance - beginning	28,941	2,018	9,146	889	2,450	2,364
Cash and investment fund balance - ending	<u>\$ 19,728</u>	<u>\$ 1,576</u>	<u>\$ 17,649</u>	<u>\$ 861</u>	<u>\$ 2,557</u>	<u>\$ 3,338</u>
Cash and Investment Assets - Ending						
Cash and investments	\$ -	\$ 1,576	\$ -	\$ 861	\$ 2,557	\$ 3,338
Restricted assets:						
Cash and investments	19,728	-	17,649	-	-	-
Total cash and investment assets - ending	<u>\$ 19,728</u>	<u>\$ 1,576</u>	<u>\$ 17,649</u>	<u>\$ 861</u>	<u>\$ 2,557</u>	<u>\$ 3,338</u>
Cash and Investment Fund Balance - Ending						
Restricted for:						
General government	\$ 19,728	\$ -	\$ 17,649	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	-	1,576	-	861	2,557	3,338
Total cash and investment fund balance - ending	<u>\$ 19,728</u>	<u>\$ 1,576</u>	<u>\$ 17,649</u>	<u>\$ 861</u>	<u>\$ 2,557</u>	<u>\$ 3,338</u>

SHELBY COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Law Enforcement	Work Release	Project Income House Arrest	Cumulative Reassessment	Sheriff's Commissary	County Corrections
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ 108,310	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	15,723	15,000	29,567
Charges for services	-	23,225	-	-	-	-
Fines and forfeits	13,278	-	316,252	-	-	-
Other	-	-	21,782	580	-	-
Total receipts	13,278	23,225	338,034	124,613	15,000	29,567
Disbursements:						
General government	-	-	16,034	237,280	-	-
Public safety	6,489	16,526	-	-	19,504	57,815
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	18,557	-	-
Public safety	-	7,857	-	-	-	-
Economic development	-	-	-	-	-	-
Total disbursements	6,489	24,383	16,034	255,837	19,504	57,815
Excess (deficiency) of receipts over disbursements	6,789	(1,158)	322,000	(131,224)	(4,504)	(28,248)
Other financing sources (uses):						
Transfers in	-	-	13,154	-	-	-
Transfers out	-	-	(328,318)	-	-	-
Total other financing sources (uses)	-	-	(315,164)	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	6,789	(1,158)	6,836	(131,224)	(4,504)	(28,248)
Cash and investment fund balance - beginning	6,805	17,167	327,600	81,637	4,846	39,054
Cash and investment fund balance - ending	<u>\$ 13,594</u>	<u>\$ 16,009</u>	<u>\$ 334,436</u>	<u>\$ (49,587)</u>	<u>\$ 342</u>	<u>\$ 10,806</u>
Cash and Investment Assets - Ending						
Cash and investments	\$ 13,594	\$ 16,009	\$ 334,436	\$ (49,587)	\$ 342	\$ 10,806
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - ending	<u>\$ 13,594</u>	<u>\$ 16,009</u>	<u>\$ 334,436</u>	<u>\$ (49,587)</u>	<u>\$ 342</u>	<u>\$ 10,806</u>
Cash and Investment Fund Balance - Ending						
Restricted for:						
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	13,594	16,009	334,436	(49,587)	342	10,806
Total cash and investment fund balance - ending	<u>\$ 13,594</u>	<u>\$ 16,009</u>	<u>\$ 334,436</u>	<u>\$ (49,587)</u>	<u>\$ 342</u>	<u>\$ 10,806</u>

SHELBY COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Build Indiana	Community Corrections	CTP Community Correction	Seized Assets	Adult Protective Services	Identification Security Protection
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	189,966	-	-	50,535	-
Charges for services	-	195,851	-	-	-	17,986
Fines and forfeits	-	68,749	-	-	-	-
Other	-	-	-	-	36	-
Total receipts	-	454,566	-	-	50,571	17,986
Disbursements:						
General government	27,000	-	-	-	-	-
Public safety	-	812,189	-	-	41,216	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
General government	-	22,372	-	-	-	-
Public safety	-	59,406	-	-	497	44,604
Economic development	-	-	-	-	-	-
Total disbursements	27,000	893,967	-	-	41,713	44,604
Excess (deficiency) of receipts over disbursements	(27,000)	(439,401)	-	-	8,858	(26,618)
Other financing sources (uses):						
Transfers in	-	446,958	-	-	-	-
Transfers out	-	(131,794)	-	-	-	-
Total other financing sources (uses)	-	315,164	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(27,000)	(124,237)	-	-	8,858	(26,618)
Cash and investment fund balance - beginning	259,898	150,131	10,651	3	(10,497)	35,632
Cash and investment fund balance - ending	<u>\$ 232,898</u>	<u>\$ 25,894</u>	<u>\$ 10,651</u>	<u>\$ 3</u>	<u>\$ (1,639)</u>	<u>\$ 9,014</u>
Cash and Investment Assets - Ending						
Cash and investments	\$ 232,898	\$ 25,894	\$ 10,651	\$ 3	\$ (1,639)	\$ -
Restricted assets:						
Cash and investments	-	-	-	-	-	9,014
Total cash and investment assets - ending	\$ 232,898	\$ 25,894	\$ 10,651	\$ 3	\$ (1,639)	\$ 9,014
Cash and Investment Fund Balance - Ending						
Restricted for:						
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-	9,014
Health and welfare	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	232,898	25,894	10,651	3	(1,639)	-
Total cash and investment fund balance - ending	\$ 232,898	\$ 25,894	\$ 10,651	\$ 3	\$ (1,639)	\$ 9,014

SHELBY COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Operation Pull Over	Children's Psychiatric Fund	Public Defender	Food And Beverage Tax	Prosecutor IV-D Incentive 10-1-99	Adult Probation Services
Receipts:						
Taxes	\$ -	\$ 70,342	\$ -	\$ 237,511	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	10,526	17,279	-	-	-	-
Charges for services	-	-	28,325	-	24,890	159,166
Fines and forfeits	-	-	-	-	-	11,008
Other	-	-	-	-	-	-
Total receipts	10,526	87,621	28,325	237,511	24,890	170,174
Disbursements:						
General government	-	-	-	-	-	-
Public safety	10,779	-	23,844	-	-	128,300
Highways and streets	-	-	-	-	-	-
Health and welfare	-	79,647	-	-	510	-
Economic development	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	7,171
Economic development	-	-	-	-	-	-
Total disbursements	10,779	79,647	23,844	-	510	135,471
Excess (deficiency) of receipts over disbursements	(253)	7,974	4,481	237,511	24,380	34,703
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(253)	7,974	4,481	237,511	24,380	34,703
Cash and investment fund balance - beginning	650	128,718	572	283,755	81,385	116,863
Cash and investment fund balance - ending	\$ 397	\$ 136,692	\$ 5,053	\$ 521,266	\$ 105,765	\$ 151,566
Cash and Investment Assets - Ending						
Cash and investments	\$ -	\$ 136,692	\$ 5,053	\$ 521,266	\$ 105,765	\$ 151,566
Restricted assets:						
Cash and investments	397	-	-	-	-	-
Total cash and investment assets - ending	\$ 397	\$ 136,692	\$ 5,053	\$ 521,266	\$ 105,765	\$ 151,566
Cash and Investment Fund Balance - Ending						
Restricted for:						
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	397	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	-	136,692	5,053	521,266	105,765	151,566
Total cash and investment fund balance - ending	\$ 397	\$ 136,692	\$ 5,053	\$ 521,266	\$ 105,765	\$ 151,566

SHELBY COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	ACT Juvenile Justice	Adult Protective Services 2	Assessment & Referral	Bail Alternative Building	Campaign Enforcement	Civil Process Fees
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	27,693	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	23,389
Other	-	-	86,619	13,715	-	-
Total receipts	-	27,693	86,619	13,715	-	23,389
Disbursements:						
General government	-	33,599	65,828	1,380	-	21,150
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
General government	-	68	1,862	1,107	-	-
Public safety	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Total disbursements	-	33,667	67,690	2,487	-	21,150
Excess (deficiency) of receipts over disbursements	-	(5,974)	18,929	11,228	-	2,239
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(5,974)	18,929	11,228	-	2,239
Cash and investment fund balance - beginning	6,715	(2,376)	22,721	36,313	200	5,314
Cash and investment fund balance - ending	<u>\$ 6,715</u>	<u>\$ (8,350)</u>	<u>\$ 41,650</u>	<u>\$ 47,541</u>	<u>\$ 200</u>	<u>\$ 7,553</u>
Cash and Investment Assets - Ending						
Cash and investments	\$ 6,715	\$ (8,350)	\$ 41,650	\$ 47,541	\$ 200	\$ 7,553
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - ending	<u>\$ 6,715</u>	<u>\$ (8,350)</u>	<u>\$ 41,650</u>	<u>\$ 47,541</u>	<u>\$ 200</u>	<u>\$ 7,553</u>
Cash and Investment Fund Balance - Ending						
Restricted for:						
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	6,715	(8,350)	41,650	47,541	200	7,553
Total cash and investment fund balance - ending	<u>\$ 6,715</u>	<u>\$ (8,350)</u>	<u>\$ 41,650</u>	<u>\$ 47,541</u>	<u>\$ 200</u>	<u>\$ 7,553</u>

SHELBY COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Comprehensive Plan Emergency	County Drug Free Community Fund	County Share EDIT	E-911	English Second Language	Informal Adjustment
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	152,553	-	-
Charges for services	-	-	21,812	214,984	1,605	-
Fines and forfeits	-	64,705	-	-	-	-
Other	-	-	262,319	-	-	11,796
Total receipts	-	64,705	284,131	367,537	1,605	11,796
Disbursements:						
General government	-	77,643	-	-	-	9,863
Public safety	-	-	-	246,034	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Economic development	-	-	391,355	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
Public safety	-	-	-	700,000	-	-
Economic development	-	-	4,031	-	-	-
Total disbursements	-	77,643	395,386	946,034	-	9,863
Excess (deficiency) of receipts over disbursements	-	(12,938)	(111,255)	(578,497)	1,605	1,933
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(12,938)	(111,255)	(578,497)	1,605	1,933
Cash and investment fund balance - beginning	16,477	77,643	659,129	656,745	530	8,979
Cash and investment fund balance - ending	<u>\$ 16,477</u>	<u>\$ 64,705</u>	<u>\$ 547,874</u>	<u>\$ 78,248</u>	<u>\$ 2,135</u>	<u>\$ 10,912</u>
Cash and Investment Assets - Ending						
Cash and investments	\$ 16,477	\$ 64,705	\$ 547,874	\$ 78,248	\$ 2,135	\$ 10,912
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - ending	<u>\$ 16,477</u>	<u>\$ 64,705</u>	<u>\$ 547,874</u>	<u>\$ 78,248</u>	<u>\$ 2,135</u>	<u>\$ 10,912</u>
Cash and Investment Fund Balance - Ending						
Restricted for:						
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	16,477	64,705	547,874	78,248	2,135	10,912
Total cash and investment fund balance - ending	<u>\$ 16,477</u>	<u>\$ 64,705</u>	<u>\$ 547,874</u>	<u>\$ 78,248</u>	<u>\$ 2,135</u>	<u>\$ 10,912</u>

SHELBY COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	MADD Impact Fees	Pro Bono Programs	Prosecutor Law Enforcement	Public Preparedness	Sheriff Defibulator Donations	Sheriff Drug Free
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	66,118	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	53,008	-	-	-
Other	-	7,277	-	-	-	5,762
Total receipts	-	7,277	53,008	66,118	-	5,762
Disbursements:						
General government	-	2,906	30,369	-	-	-
Public safety	-	-	-	-	-	7,279
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	59,305	-	-
Economic development	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
General government	-	2,998	-	-	-	-
Public safety	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Total disbursements	-	5,904	30,369	59,305	-	7,279
Excess (deficiency) of receipts over disbursements	-	1,373	22,639	6,813	-	(1,517)
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	1,373	22,639	6,813	-	(1,517)
Cash and investment fund balance - beginning	2,640	9,607	31,752	25,703	70	2,181
Cash and investment fund balance - ending	<u>\$ 2,640</u>	<u>\$ 10,980</u>	<u>\$ 54,391</u>	<u>\$ 32,516</u>	<u>\$ 70</u>	<u>\$ 664</u>
Cash and Investment Assets - Ending						
Cash and investments	\$ 2,640	\$ 10,980	\$ 54,391	\$ 32,516	\$ 70	\$ 664
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - ending	<u>\$ 2,640</u>	<u>\$ 10,980</u>	<u>\$ 54,391</u>	<u>\$ 32,516</u>	<u>\$ 70</u>	<u>\$ 664</u>
Cash and Investment Fund Balance - Ending						
Restricted for:						
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	2,640	10,980	54,391	32,516	70	664
Total cash and investment fund balance - ending	<u>\$ 2,640</u>	<u>\$ 10,980</u>	<u>\$ 54,391</u>	<u>\$ 32,516</u>	<u>\$ 70</u>	<u>\$ 664</u>

SHELBY COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Sheriff Range Fund	Sheriff Special Accident	Sheriff Training Fund	Sheriff's Restitution	Vending Machine	Gal/Capta
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	2,500
Charges for services	-	2,739	-	-	-	-
Fines and forfeits	-	-	-	1,656	-	-
Other	-	-	-	-	809	-
Total receipts	-	2,739	-	1,656	809	2,500
Disbursements:						
General government	-	-	-	-	387	-
Public safety	-	-	-	900	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
General government	-	162	-	-	-	-
Public safety	1,790	-	-	-	-	-
Economic development	-	-	-	-	-	-
Total disbursements	1,790	162	-	900	387	-
Excess (deficiency) of receipts over disbursements	(1,790)	2,577	-	756	422	2,500
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,790)	2,577	-	756	422	2,500
Cash and investment fund balance - beginning	2,100	7,009	550	9,389	1,355	-
Cash and investment fund balance - ending	\$ 310	\$ 9,586	\$ 550	\$ 10,145	\$ 1,777	\$ 2,500
Cash and Investment Assets - Ending						
Cash and investments	\$ 310	\$ 9,586	\$ 550	\$ 10,145	\$ 1,777	\$ 2,500
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - ending	\$ 310	\$ 9,586	\$ 550	\$ 10,145	\$ 1,777	\$ 2,500
Cash and Investment Fund Balance - Ending						
Restricted for:						
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	310	9,586	550	10,145	1,777	2,500
Total cash and investment fund balance - ending	\$ 310	\$ 9,586	\$ 550	\$ 10,145	\$ 1,777	\$ 2,500

SHELBY COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Race-Gender Fairness	Drug Free Coalition	TSF Drug Free Coalition	Victim Assistance	DUI Task Force	4-H Drug Free Grant TFC
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	43,600	81,857	15,675	29,268	12,000	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total receipts	43,600	81,857	15,675	29,268	12,000	-
Disbursements:						
General government	16,374	61,061	27,448	25,152	12,907	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
General government	-	417	429	-	-	-
Public safety	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Total disbursements	16,374	61,478	27,877	25,152	12,907	-
Excess (deficiency) of receipts over disbursements	27,226	20,379	(12,202)	4,116	(907)	-
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	27,226	20,379	(12,202)	4,116	(907)	-
Cash and investment fund balance - beginning	(13,419)	1,782	29,290	(10,298)	2,154	145
Cash and investment fund balance - ending	<u>\$ 13,807</u>	<u>\$ 22,161</u>	<u>\$ 17,088</u>	<u>\$ (6,182)</u>	<u>\$ 1,247</u>	<u>\$ 145</u>
Cash and Investment Assets - Ending						
Cash and investments	\$ 13,807	\$ 22,161	\$ 17,088	\$ (6,182)	\$ 1,247	\$ 145
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - ending	<u>\$ 13,807</u>	<u>\$ 22,161</u>	<u>\$ 17,088</u>	<u>\$ (6,182)</u>	<u>\$ 1,247</u>	<u>\$ 145</u>
Cash and Investment Fund Balance - Ending						
Restricted for:						
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	13,807	22,161	17,088	(6,182)	1,247	145
Total cash and investment fund balance - ending	<u>\$ 13,807</u>	<u>\$ 22,161</u>	<u>\$ 17,088</u>	<u>\$ (6,182)</u>	<u>\$ 1,247</u>	<u>\$ 145</u>

SHELBY COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Victim Assistance 2	Juvenile Intensive Supervision	JISP	Community Correction Juvenile	Homeland Security Computer Grant
Receipts:					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental	17,065	-	5,520	-	19,783
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other	-	-	-	641	-
Total receipts	17,065	-	5,520	641	19,783
Disbursements:					
General government	35,171	-	17,405	21,643	-
Public safety	-	-	-	-	-
Highways and streets	-	-	-	-	-
Health and welfare	-	-	-	-	-
Economic development	-	-	-	-	-
Debt service:					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Capital outlay:					
General government	-	-	-	-	19,819
Public safety	-	-	-	-	-
Economic development	-	-	-	-	-
Total disbursements	35,171	-	17,405	21,643	19,819
Excess (deficiency) of receipts over disbursements	(18,106)	-	(11,885)	(21,002)	(36)
Other financing sources (uses):					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(18,106)	-	(11,885)	(21,002)	(36)
Cash and investment fund balance - beginning	12,254	(240)	20,604	21,002	-
Cash and investment fund balance - ending	<u>\$ (5,852)</u>	<u>\$ (240)</u>	<u>\$ 8,719</u>	<u>\$ -</u>	<u>\$ (36)</u>
Cash and Investment Assets - Ending					
Cash and investments	\$ (5,852)	\$ (240)	\$ 8,719	\$ -	\$ (36)
Restricted assets:					
Cash and investments	-	-	-	-	-
Total cash and investment assets - ending	<u>\$ (5,852)</u>	<u>\$ (240)</u>	<u>\$ 8,719</u>	<u>\$ -</u>	<u>\$ (36)</u>
Cash and Investment Fund Balance - Ending					
Restricted for:					
General government	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-
Health and welfare	-	-	-	-	-
Capital outlay	-	-	-	-	-
Unrestricted	(5,852)	(240)	8,719	-	(36)
Total cash and investment fund balance - ending	<u>\$ (5,852)</u>	<u>\$ (240)</u>	<u>\$ 8,719</u>	<u>\$ -</u>	<u>\$ (36)</u>

SHELBY COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	BCC Traffic Enorcement	Youth Substance Abuse Provention Program	Community Corrections Drug Free	Sheriffs Food Account	Road Crew
Receipts:					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental	5,000	-	2,100	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other	-	-	-	347,378	-
Total receipts	5,000	-	2,100	347,378	-
Disbursements:					
General government	1,600	15,415	-	-	-
Public safety	-	-	1,003	370,377	-
Highways and streets	-	-	-	-	1,319
Health and welfare	-	-	-	-	-
Economic development	-	-	-	-	-
Debt service:					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Capital outlay:					
General government	-	1,834	-	-	-
Public safety	-	-	-	-	-
Economic development	-	-	-	-	-
Total disbursements	1,600	17,249	1,003	370,377	1,319
Excess (deficiency) of receipts over disbursements	3,400	(17,249)	1,097	(22,999)	(1,319)
Other financing sources (uses):					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	3,400	(17,249)	1,097	(22,999)	(1,319)
Cash and investment fund balance - beginning	-	-	-	34,537	1,319
Cash and investment fund balance - ending	<u>\$ 3,400</u>	<u>\$ (17,249)</u>	<u>\$ 1,097</u>	<u>\$ 11,538</u>	<u>\$ -</u>
Cash and Investment Assets - Ending					
Cash and investments	\$ 3,400	\$ (17,249)	\$ 1,097	\$ -	\$ -
Restricted assets:					
Cash and investments	-	-	-	11,538	-
Total cash and investment assets - ending	<u>\$ 3,400</u>	<u>\$ (17,249)</u>	<u>\$ 1,097</u>	<u>\$ 11,538</u>	<u>\$ -</u>
Cash and Investment Fund Balance - Ending					
Restricted for:					
General government	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	11,538	-
Health and welfare	-	-	-	-	-
Capital outlay	-	-	-	-	-
Unrestricted	3,400	(17,249)	1,097	-	-
Total cash and investment fund balance - ending	<u>\$ 3,400</u>	<u>\$ (17,249)</u>	<u>\$ 1,097</u>	<u>\$ 11,538</u>	<u>\$ -</u>

SHELBY COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Automotive Safety	Cumulative Courthouse	Cumulative Capital Development	General Drain Improvement	Totals
Receipts:					
Taxes	\$ -	\$ 866,826	\$ 393,059	\$ -	\$ 2,533,473
Special assessments	-	-	-	62,625	62,625
Licenses and permits	-	-	-	-	28,105
Intergovernmental	-	130,333	61,173	-	1,676,945
Charges for services	-	-	-	-	1,194,637
Fines and forfeits	-	-	-	-	631,223
Other	-	-	-	-	806,494
Total receipts	-	997,159	454,232	62,625	6,933,502
Disbursements:					
General government	-	-	79,761	591	1,001,293
Public safety	-	-	-	-	2,061,942
Highways and streets	-	-	-	-	1,319
Health and welfare	-	-	-	-	2,707,324
Economic development	-	-	-	-	391,355
Debt service:					
Principal	-	785,000	-	-	785,000
Interest	-	155,000	-	-	155,000
Capital outlay:					
General government	-	-	295,447	-	397,529
Public safety	-	-	-	-	829,371
Economic development	-	-	-	-	4,031
Total disbursements	-	940,000	375,208	591	8,334,164
Excess (deficiency) of receipts over disbursements	-	57,159	79,024	62,034	(1,400,662)
Other financing sources (uses):					
Transfers in	-	-	-	-	460,112
Transfers out	-	-	-	-	(460,112)
Total other financing sources (uses)	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	57,159	79,024	62,034	(1,400,662)
Cash and investment fund balance - beginning	2	(20,704)	(15,423)	(69,419)	5,603,931
Cash and investment fund balance - ending	<u>2</u>	<u>36,455</u>	<u>63,601</u>	<u>(7,385)</u>	<u>4,203,269</u>
Cash and Investment Assets - Ending					
Cash and investments	\$ 2	\$ 36,455	\$ -	\$ (7,385)	\$ 3,571,909
Restricted assets:					
Cash and investments	-	-	63,601	-	631,360
Total cash and investment assets - ending	<u>2</u>	<u>36,455</u>	<u>63,601</u>	<u>(7,385)</u>	<u>4,203,269</u>
Cash and Investment Fund Balance - Ending					
Restricted for:					
General government	\$ -	\$ -	\$ -	\$ -	\$ 148,493
Public safety	-	-	-	-	318,879
Health and welfare	-	-	-	-	100,387
Capital outlay	-	-	63,601	-	63,601
Unrestricted	2	36,455	-	(7,385)	3,571,909
Total cash and investment fund balance - ending	<u>2</u>	<u>36,455</u>	<u>63,601</u>	<u>(7,385)</u>	<u>4,203,269</u>

SHELBY COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 PRIVATE-PURPOSE TRUST FUNDS
 For The Year Ended December 31, 2008

	Congressional School Principal	Tindall Farm	Totals
	<u> </u>	<u> </u>	<u> </u>
Additions:			
Contributions:			
Other	\$ -	\$ 57,839	\$ 57,839
	<u> </u>	<u> </u>	<u> </u>
Deductions:			
Administrative and general	-	37,104	37,104
	<u> </u>	<u> </u>	<u> </u>
Excess of total additions over total deductions	-	20,735	20,735
Cash and investment fund balance - beginning	17,421	138,756	156,177
	<u> </u>	<u> </u>	<u> </u>
Cash and investment fund balance - ending	<u>\$ 17,421</u>	<u>\$ 159,491</u>	<u>\$ 176,912</u>

SHELBY COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2008

	City and Town Court Costs	Congressional School Interest	Coroner Education	Interstate Compact Fees	Surplus Tax Sale	Tax Sale Redemption	State Sales Disclosure Fee
Additions:							
Agency fund additions	\$ 37,949	\$ 718	\$ 3,390	\$ 487	\$ -	\$ 66,533	\$ 4,590
Deductions:							
Agency fund deductions	36,479	697	4,070	375	508,476	68,783	7,105
Excess (deficiency) of total additions over total deductions	1,470	21	(680)	112	(508,476)	(2,250)	(2,515)
Cash and investment fund balance - beginning	18,239	14,455	2,584	113	524,625	188	5,320
Cash and investment fund balance - ending	<u>\$ 19,709</u>	<u>\$ 14,476</u>	<u>\$ 1,904</u>	<u>\$ 225</u>	<u>\$ 16,149</u>	<u>\$ (2,062)</u>	<u>\$ 2,805</u>

SHELBY COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	<u>Recorder</u>	<u>Sheriff</u>	<u>Infraction Judgements</u>	<u>Inheritance Tax</u>	<u>Treasurer</u>	<u>Payroll</u>	<u>Sheriff's Inmate Trust</u>
Additions:							
Agency fund additions	\$ 206,126	\$ 1,798,202	\$ 148,762	\$ 1,149,917	\$ 80,675,070	\$ 3,064,365	\$ 290,591
Deductions:							
Agency fund deductions	<u>205,463</u>	<u>1,798,235</u>	<u>173,901</u>	<u>950,052</u>	<u>81,824,637</u>	<u>2,998,207</u>	<u>291,751</u>
Excess (deficiency) of total additions over total deductions	663	(33)	(25,139)	199,865	(1,149,567)	66,158	(1,160)
Cash and investment fund balance - beginning	<u>17,057</u>	<u>33</u>	<u>125,039</u>	<u>322,831</u>	<u>11,223,080</u>	<u>153,571</u>	<u>7,592</u>
Cash and investment fund balance - ending	<u>\$ 17,720</u>	<u>\$ -</u>	<u>\$ 99,900</u>	<u>\$ 522,696</u>	<u>\$ 10,073,513</u>	<u>\$ 219,729</u>	<u>\$ 6,432</u>

SHELBY COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Education Plate Fees	Innkeepers Tax	Wheel Tax	Mortgage Fees - State Share	Children With Special Health Needs	Medical Assistance to Wards	Welfare Trust
Additions:							
Agency fund additions	\$ 2,288	\$ 189,223	\$ 1,099,303	\$ 4,598	\$ 9,579	\$ 90,412	\$ 4,618
Deductions:							
Agency fund deductions	<u>2,400</u>	<u>417,353</u>	<u>605,492</u>	<u>8,995</u>	<u>14,158</u>	<u>126,127</u>	<u>13,692</u>
Excess (deficiency) of total additions over total deductions	(112)	(228,130)	493,811	(4,397)	(4,579)	(35,715)	(9,074)
Cash and investment fund balance - beginning	<u>300</u>	<u>331,489</u>	<u>45</u>	<u>6,555</u>	<u>19,353</u>	<u>201,701</u>	<u>19,882</u>
Cash and investment fund balance - ending	<u>\$ 188</u>	<u>\$ 103,359</u>	<u>\$ 493,856</u>	<u>\$ 2,158</u>	<u>\$ 14,774</u>	<u>\$ 165,986</u>	<u>\$ 10,808</u>

SHELBY COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	<u>Homestead Credit Rebate</u>	<u>Overpayment Fund</u>	<u>Clerk of the Circuit Court</u>	<u>Hospital Care for the Indigent</u>	<u>Welfare Excise Allocation</u>	<u>Surplus Tax</u>
Additions:						
Agency fund additions	\$ 31	\$ 97,931	\$ 8,043,914	\$ 12,632	\$ 37,153	\$ 2,117,636
Deductions:						
Agency fund deductions	<u>1,193,514</u>	<u>98,591</u>	<u>7,989,227</u>	<u>17,157</u>	<u>37,153</u>	<u>1,640,644</u>
Excess (deficiency) of total additions over total deductions	(1,193,483)	(660)	54,687	(4,525)	-	476,992
Cash and investment fund balance - beginning	<u>1,407,360</u>	<u>-</u>	<u>794,102</u>	<u>19,353</u>	<u>-</u>	<u>75,420</u>
Cash and investment fund balance - ending	<u>\$ 213,877</u>	<u>\$ (660)</u>	<u>\$ 848,789</u>	<u>\$ 14,828</u>	<u>\$ -</u>	<u>\$ 552,412</u>

SHELBY COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Fines & Forfeitures	Tax Distribution	Sheriff Surety Bonds	Racino Tax Fund	State Highway Fund	Totals
Additions:						
Agency fund additions	\$ 50,209	\$ 34,663,407	\$ 265	\$ 2,434,148	\$ 369	\$ 136,304,416
Deductions:						
Agency fund deductions	66,055	35,254,133	-	1,084,926	1,307	137,439,155
Excess (deficiency) of total additions over total deductions	(15,846)	(590,726)	265	1,349,222	(938)	(1,134,739)
Cash and investment fund balance - beginning	31,009	496,139	295	-	1,307	15,819,037
Cash and investment fund balance - ending	<u>\$ 15,163</u>	<u>\$ (94,587)</u>	<u>\$ 560</u>	<u>\$ 1,349,222</u>	<u>\$ 369</u>	<u>\$ 14,684,298</u>

SHELBY COUNTY
 SUPPLEMENTARY INFORMATION
 SCHEDULE OF LONG-TERM DEBT
 December 31, 2008

The County has entered into the following debt:

Description of Debt	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:		
Capital leases:		
Courthouse Annex	\$ 155,000	\$ 162,000
Annex Addendum	2,220,000	624,000
Jail Facility	660,000	678,150
Notes and loans payable	<u>312,840</u>	<u>72,187</u>
Total governmental activities debt	<u>\$ 3,347,840</u>	<u>\$ 1,536,337</u>

SHELBY COUNTY
OTHER REPORTS

The annual report presented herein was prepared in addition to other official reports prepared for the individual County offices listed below:

County Auditor
Clerk of the Circuit Court

SUPPLEMENTAL AUDIT OF
FEDERAL AWARDS



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

TO: THE OFFICIALS OF SHELBY COUNTY, INDIANA

Compliance

We have audited the compliance of Shelby County (County) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended December 31, 2008. The County's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the County's management. Our responsibility is to express an opinion on the County's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the County's compliance with those requirements.

In our opinion, the County complied in all material respects with the requirements referred to above that are applicable to each of its major federal programs for the year ended December 31, 2008.

Internal Control Over Compliance

The management of the County is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the County's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133
(Continued)

A control deficiency in a County's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the entity's internal control.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be significant deficiencies or material weaknesses, as defined above.

This report is intended solely for the information and use of the County's management, the Board of County Commissioners, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

November 23, 2009

SHELBY COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For The Year Ended December 31, 2008

Federal Grantor Agency/Pass-Through Entity Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended
<u>U.S. DEPARTMENT OF JUSTICE</u>			
Pass-Through Indiana Criminal Justice Institute			
Juvenile Justice and Delinquency Prevention - Allocation to States	16.540		
Juvenile Intensive Supervision		07-JF-018 06-JF-024	\$ 3,305 <u>915</u>
Total for program			<u>4,220</u>
Crime Victim Assistance	16.575		
		07VA119 07VA120 08VA139	894 3,869 <u>8,503</u>
Total for program			<u>13,266</u>
Total for federal grantor agency			<u>17,486</u>
<u>U.S. DEPARTMENT OF TRANSPORTATION</u>			
Pass-Through Indiana Department of Transportation			
Highway Planning and Construction Cluster			
Highway Planning and Construction	20.205		
Utility Relocation		STP 8073(3)	37,558
Construction Observation		STP 8073(3)	44,841
Preliminary Engineering		STP 8073(4)	8,180
Improvements in Fairland		STP 8073(4)	85,957
CR 400 N Through Town of Fairland		STP 8073(4)	3,637
Right of Way Engineering		STP 8073(4)	2,644
Right of Way Services and Land Costs		STP 8073(4)	327,494
Bridge Inspection		BR-NBIS33(536)	<u>41,847</u>
Total for program			<u>552,158</u>
Pass-Through Indiana Criminal Justice Institute			
Alcohol Traffic Safety and Drunk Driving Prevention	20.601		
		OP-08-01-01-84 K8-2008-02-03-25	7,379 <u>12,000</u>
Total for program			<u>19,379</u>
Total for federal grantor agency			<u>571,537</u>

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

SHELBY COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For The Year Ended December 31, 2008
(Continued)

Federal Grantor Agency/Pass-Through Entity Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended
<u>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</u>			
Pass-Through Indiana Family and Social Services Administration Special Programs for the Aging - Title VII, Chapter 3 Programs for Prevention of Elder Abuse, Neglect, and Exploitation Adult Protective Services	93.041		
		73-08-PV-1245-01	37,762
		73-08-PV-1245-02	<u>32,699</u>
Total for program			<u>70,461</u>
Pass-Through Indiana Department of Health Centers for Disease Control - Investigations and Technical Assistance Bioterrorism Preparedness and Response Supplemental	93.283		
			<u>59,305</u>
Pass-Through Indiana Family and Social Services Administration Child Support Enforcement County Clerk of the Court's Expenditures County Prosecutor's Expenditures Collection Incentives Indirect Costs	93.563		
			28,436
			126,356
			57,978
			<u>26,514</u>
Total for program			<u>239,284</u>
Total for federal grantor agency			<u>369,050</u>
<u>U.S. DEPARTMENT OF HOMELAND SECURITY</u>			
Pass-Through Indiana Department of Homeland Security State Domestic Preparedness Equipment Support Program	97.004		
			<u>17,901</u>
Public Assistance Grants	97.036		
			<u>282,359</u>
Emergency Management Performance Grants	97.042		
			<u>45,178</u>
Total for federal grantor agency			<u>345,438</u>
Total federal awards expended			<u>\$ 1,303,511</u>

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

SHELBY COUNTY
NOTE TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of Shelby County (County) and is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Accordingly, the amount of federal awards expended is based on when the activity related to the award occurs. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

SHELBY COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Section I – Summary of Auditor's Results

Financial Statements:

Type of auditor's report issued: Qualified

Internal control over financial reporting:

Material weaknesses identified?	no
Significant deficiencies identified that are not considered to be material weaknesses?	none reported

Noncompliance material to financial statements noted?	no
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Federal Awards:

Internal control over major programs:

Material weaknesses identified?	no
Significant deficiencies identified that are not considered to be material weaknesses?	none reported

Type of auditor's report issued on compliance for major programs: Unqualified

Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133?	no
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Identification of Major Programs:

CFDA Number	Name of Federal Program or Cluster
20.205	Highway Planning and Construction

Dollar threshold used to distinguish between Type A and Type B programs: \$300,000

Auditee qualified as low-risk auditee?	yes
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Section II – Financial Statement Findings

No matters are reportable.

Section III – Federal Award Findings and Questioned Costs

No matters are reportable.

SHELBY COUNTY
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

No matters are reportable.

SHELBY COUNTY
EXIT CONFERENCE

The contents of this report were discussed on November 23, 2009, with Amy L. Glackman, Auditor; and Tony Newton, President of the Board of County Commissioners. Our audit disclosed no material items that warrant comment at this time.