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December 31, 2009

Board of Directors  
Lawrenceburg Schools  
Endowment Corporation  
322 Walnut St.  
Lawrenceburg, IN 47025

We have reviewed the audit report prepared by Blue & Co., LLC, Independent Public Accountants, for the period January 1, 2007 to December 31, 2007. In our opinion, the audit report was prepared in accordance with the guidelines established by the State Board of Accounts. Per the Independent Public Accountants' opinion, the financial statements included in the report present fairly the financial condition of the Lawrenceburg Schools Endowment Corporation, as of December 31, 2007, and the results of its operations for the period then ended, on the basis of accounting described in the report.

The Independent Public Accountants' report is filed with this letter in our office as a matter of public record.

STATE BOARD OF ACCOUNTS

**LAWRENCEBURG SCHOOLS  
ENDOWMENT CORPORATION**

**FINANCIAL STATEMENTS**

**DECEMBER 31, 2007 AND 2006**

# LAWRENCEBURG SCHOOLS ENDOWMENT CORPORATION

## TABLE OF CONTENTS DECEMBER 31, 2007 AND 2006

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	Page
<b>Report of Independent Auditors</b> .....	1
 <b>Financial Statements</b>	
Statements of Financial Position .....	2
Statements of Activities .....	3
Statements of Cash Flows .....	5
Notes to Financial Statements .....	6

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## REPORT OF INDEPENDENT AUDITORS

To the Board of Directors  
Lawrenceburg Schools Endowment Corporation  
Lawrenceburg, Indiana

We have audited the accompanying statements of financial position of Lawrenceburg Schools Endowment Corporation as of December 31, 2007 and 2006, and the related statements of activities and cash flows for the years then ended. These financial statements are the responsibility of the Organization's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Lawrenceburg Schools Endowment Corporation as of December 31, 2007 and 2006, and the changes in its net assets and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

*Blue & Co., LLC*

June 9, 2008

# LAWRENCEBURG SCHOOLS ENDOWMENT CORPORATION

## STATEMENTS OF FINANCIAL POSITION DECEMBER 31, 2007 AND 2006

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### ASSETS

	<u>2007</u>	<u>2006</u>
Cash	\$ 243,188	\$ 273,845
Certificates of deposit	240,973	231,872
Investments	150,544	135,574
Nonpermanent donor advised fund	<u>109,059</u>	<u>89,522</u>
	<u>\$ 743,764</u>	<u>\$ 730,813</u>

### LIABILITIES AND NET ASSETS

#### Liabilities

Grants payable	\$ -0-	\$ 5,047
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#### Net assets

Unrestricted	695,570	679,392
Temporarily restricted	<u>48,194</u>	<u>46,374</u>
Total net assets	<u>743,764</u>	<u>725,766</u>
	<u>\$ 743,764</u>	<u>\$ 730,813</u>

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See accompanying notes to financial statements.

# LAWRENCEBURG SCHOOLS ENDOWMENT CORPORATION

## STATEMENT OF ACTIVITIES YEAR ENDED DECEMBER 31, 2007

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Total</u>
<b>Support and revenues</b>			
Governmental support	\$ 374,063	\$ -0-	\$ 374,063
Interest income	27,706	4,020	31,726
Unrealized gains on investments	4,653	-0-	4,653
Miscellaneous income	225	-0-	225
Net assets released from restrictions	<u>2,200</u>	<u>(2,200)</u>	<u>-0-</u>
Total support and revenues	408,847	1,820	410,667
<b>Expenses</b>			
Grants	368,207	-0-	368,207
Legal and accounting	5,587	-0-	5,587
Administrative services	18,750	-0-	18,750
Miscellaneous	<u>125</u>	<u>-0-</u>	<u>125</u>
Total expenses	<u>392,669</u>	<u>-0-</u>	<u>392,669</u>
Change in net assets	16,178	1,820	17,998
<b>Net assets at beginning of year</b>	<u>679,392</u>	<u>46,374</u>	<u>725,766</u>
<b>Net assets at end of year</b>	<u>\$ 695,570</u>	<u>\$ 48,194</u>	<u>\$ 743,764</u>

See accompanying notes to financial statements.

# LAWRENCEBURG SCHOOLS ENDOWMENT CORPORATION

## STATEMENT OF ACTIVITIES YEAR ENDED DECEMBER 31, 2006

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	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Total</u>
<b>Support and revenues</b>			
Governmental support	\$ 401,940	\$ -0-	\$ 401,940
Interest income	25,792	2,743	28,535
Unrealized gains on investments	9,533	-0-	9,533
Net assets released from restrictions	<u>2,000</u>	<u>(2,000)</u>	<u>-0-</u>
Total support and revenues	439,265	743	440,008
<b>Expenses</b>			
Grants	344,685	-0-	344,685
Legal and accounting	7,355	-0-	7,355
Administrative services	15,000	-0-	15,000
Miscellaneous	<u>3,676</u>	<u>-0-</u>	<u>3,676</u>
Total expenses	<u>370,716</u>	<u>-0-</u>	<u>370,716</u>
Change in net assets	68,549	743	69,292
<b>Net assets at beginning of year</b>	<u>610,843</u>	<u>45,631</u>	<u>656,474</u>
<b>Net assets at end of year</b>	<u>\$ 679,392</u>	<u>\$ 46,374</u>	<u>\$ 725,766</u>

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See accompanying notes to financial statements.

# LAWRENCEBURG SCHOOLS ENDOWMENT CORPORATION

## STATEMENTS OF CASH FLOWS YEARS ENDED DECEMBER 31, 2007 AND 2006

	<u>2007</u>	<u>2006</u>
<b>Operating activities</b>		
Change in net assets	\$ 17,998	\$ 69,292
Adjustments to reconcile change in net assets to net cash flows from operating activities:		
Unrealized gains on investments	(4,653)	(9,533)
Interest income added to certificates of deposit	(9,101)	(3,713)
Earnings reinvested in investments	(10,317)	(8,831)
Changes in assets and liabilities:		
Grants payable	<u>(5,047)</u>	<u>(10,871)</u>
Net cash flows from operating activities	(11,120)	36,344
<b>Investing activities</b>		
Change in nonpermanent donor advised fund	<u>(19,537)</u>	<u>15,113</u>
Net change in cash	(30,657)	51,457
<b>Cash, beginning of year</b>	<u>273,845</u>	<u>222,388</u>
<b>Cash, end of year</b>	<u>\$ 243,188</u>	<u>\$ 273,845</u>

*See accompanying notes to financial statements.*

# LAWRENCEBURG SCHOOLS ENDOWMENT CORPORATION

## NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2007 AND 2006

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### 1. NATURE OF OPERATIONS AND SIGNIFICANT ACCOUNTING POLICIES

#### Nature of Operations

Lawrenceburg Schools Endowment Corporation ("LSEC") was incorporated in May 1997 to provide resources, such as grants and scholarships, to the students, faculty, staff and schools in the Lawrenceburg area for educational purposes. LSEC is substantially supported by revenue sharing amounts received from the City of Lawrenceburg from the taxes collected related to riverboat gaming.

Following are the significant accounting policies of LSEC:

#### Management's Estimates

Management uses estimates and assumptions in preparing financial statements in accordance with accounting principles generally accepted in the United States of America. Those estimates and assumptions affect the reported amounts of assets and liabilities and the reported support, revenues and expenses. Actual results could vary from the estimates that were used.

#### Basis of Presentation

Net assets, support, investment return, revenues, expenses, gains and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, the net assets of LSEC are classified and reported as follows:

Unrestricted net assets – Net assets that are not subject to donor-imposed restrictions.

Temporarily restricted net assets – Net assets subject to donor-imposed restrictions relating to a stipulated purpose or a specified time. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the Statement of Activities as net assets released from restrictions.

#### Cash and Cash Equivalents

Cash consists primarily of money market investments and excludes amounts held by LSEC's fund manager and included in investments.

# LAWRENCEBURG SCHOOLS ENDOWMENT CORPORATION

## NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2007 AND 2006

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### Investments and Investment Return

LSEC carries its investments at fair market value for financial reporting purposes. Changes in unrealized appreciation or depreciation of investments are reflected in the Statement of Activities in the periods in which such changes occur.

### Nonpermanent Donor Advised Fund

LSEC has established a nonpermanent donor advised fund with Dearborn Community Foundation whereby LSEC retains all rights to the funds. Distribution of these funds is at the discretion of the Advisory Committee consisting of the Board of Directors of LSEC. The established fund is not an endowment fund; therefore principal can be granted.

Dearborn Community Foundation receives an annual administrative fee to be paid quarterly. Dearborn Community Foundation provides services including accounting services and grants and scholarship administration. The established fund is recorded by Dearborn Community Foundation as a custodial fund.

### Support, Revenues and Expense Recognition

Contributions are recognized as revenues in the period the promise is made.

Support and revenues are reported as increases in unrestricted net assets unless use of the related assets is limited by donor-imposed restrictions. Expenses are reported as decrease in unrestricted net assets. Gains and losses on investments and other assets or liabilities are reported as increases or decreases in unrestricted net assets unless their use is restricted by explicit donor stipulation or by law.

All other revenues are recorded when earned.

### Functional Allocation of Expenses

The costs of providing the various programs and supporting services have been summarized on a functional basis in the notes to financial statements. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

### Income Taxes

LSEC is a not-for-profit corporation as described in Section 501(c)(3) of the Internal Revenue Code and is exempt from federal taxes on related income pursuant to Section 501(a) of the Code.

# LAWRENCEBURG SCHOOLS ENDOWMENT CORPORATION

## NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2007 AND 2006

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### 2. CERTIFICATES OF DEPOSIT

At December 31, 2007 and 2006, LSEC has \$240,973 and \$231,872, respectively, in certificates of deposit with two banks maturing in February 2011. The interest rates on the certificates of deposit range from 5.75% to 6.27% at December 31, 2007 and 2006.

### 3. INVESTMENTS

Investments are reported at fair market value and consist of domestic equity mutual funds of \$150,544 and \$135,574 at December 31, 2007 and 2006, respectively. These investments appreciated in value by \$4,653 and \$9,533 during the years ended December 31, 2007 and 2006, respectively. LSEC has the ability to borrow up to \$75,255 at 8.75 percent against this account at December 31, 2007. LSEC had no borrowings outstanding against this account at December 31, 2007.

### 4. TEMPORARILY RESTRICTED NET ASSETS

Temporarily restricted net assets are restricted for scholarships at December 31, 2007 and 2006 in the amount of \$48,194 and \$46,374, respectively.

### 5. NET ASSETS RELEASED FROM RESTRICTIONS

Net assets were released from donor restrictions during 2007 and 2006 by the expiration of purpose restrictions related to contributions in the amount of \$2,200 and \$2,000, respectively.

### 6. FUNCTIONAL EXPENSES

LSEC serves as a vehicle for providing educational resources in the Lawrenceburg area. Expenses related to providing this service for the years ended December 31, 2007 and 2006 are classified as follows:

	<u>2007</u>	<u>2006</u>
Provision of educational resources	\$ 368,207	\$ 344,685
General and administrative expenses	<u>24,462</u>	<u>26,031</u>
	<u>\$ 392,669</u>	<u>\$ 370,716</u>

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# LAWRENCEBURG SCHOOLS ENDOWMENT CORPORATION

## NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2007 AND 2006

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### 7. CONCENTRATION OF CREDIT RISK

LSEC maintains its cash in bank deposit accounts at two financial institutions which, at times, may exceed federally insured limits. These institutions insure LSEC's deposits up to \$100,000 per institution. LSEC has not experienced any losses in such accounts. LSEC believes it is not exposed to any significant credit risk on cash.



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June 9, 2008

Board of Directors  
Lawrenceburg Schools Endowment Corporation  
Lawrenceburg, Indiana

Dear Members of the Board:

We have audited the financial statements of Lawrenceburg Schools Endowment Corporation (the "Organization") for the year ended December 31, 2007, and have issued our report thereon dated as of the date of this letter.

Professional standards require that we provide you with the following information related to our audit.

#### **OUR RESPONSIBILITY UNDER U.S. GENERALLY ACCEPTED AUDITING STANDARDS**

As stated in our engagement letter, our responsibility, as described by professional standards, is to express an opinion about whether the financial statements prepared by management with your oversight are fairly presented, in all material respects, in conformity with U.S. generally accepted accounting principles. Our audit of the financial statements does not relieve you or management of your responsibilities.

Our responsibility is to plan and perform the audit to obtain reasonable, but not absolute, assurance that the financial statements are free of material misstatement. As part of our audit, we considered the internal control of the Organization. Such considerations were solely for the purpose of determining our audit procedures and not to provide any assurance concerning such internal control.

#### **QUALITATIVE ASPECTS OF ACCOUNTING PRACTICES**

Management is responsible for the selection and use of appropriate accounting policies. In accordance with the terms of our engagement letter, we will advise management about the appropriateness of accounting policies and their application. The significant accounting policies used by the Organization are described in Note 1 to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during the year. We noted no transactions entered into by the Organization during the year for which there is a lack of authoritative guidance or consensus. There are no significant transactions that have been recognized in the financial statements in a different period than when the transaction occurred.

Accounting estimates are an integral part of the financial statements prepared by management and are based upon management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected.

The most sensitive estimate affecting the financial statements was the functional allocation of expenses. We evaluated the key factors and assumptions used to develop the estimates in determining that they are reasonable in relation to the financial statements taken as a whole.

The disclosures in the financial statements are neutral, consistent, and clear.

#### **DIFFICULTIES ENCOUNTERED IN PERFORMING THE AUDIT**

We encountered no significant difficulties in dealing with management in performing and completing our audit.

#### **CORRECTED AND UNCORRECTED MISSTATEMENTS**

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements.

There were no material misstatements noted during the audit.

#### **DISAGREEMENTS WITH MANAGEMENT**

For purposes of this letter, professional standards define a disagreement with management as a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of the audit.

#### **MANAGEMENT REPRESENTATIONS**

We have requested certain representations from management that are included in the management representation letter dated as of the date of this letter.

#### **OTHER AUDIT FINDINGS OR ISSUES**

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the

Organization's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

## **CURRENT ISSUES AFFECTING NOT-FOR-PROFIT ORGANIZATIONS**

This section of the letter is not required by professional standards. However, we want to inform you about issues of importance to the not-for-profit community in order to assist you in continuing to plan proactively for the future of the Organization. The purpose of this section of this letter is to inform you as to the status of certain emerging developments which will affect not-for-profit organizations.

### **IRS Releases Good Governance Practices Guidelines for Not-For-Profits**

In early 2007, the Internal Revenue Service ("IRS") issued a set of guidelines designed to help ensure that members of a 501(c)(3) organization's governing board are familiar with and understand their roles and responsibilities and actively promote good governance practices within the organization. While compliance with these guidelines is not required for tax exempt status, the IRS indicates that adoption of some of the guidelines as best practices will aid an organization's success in pursuing exempt status and earning public support.

The guidelines address nine specific issues. The following is a brief summary of each recommendation:

Mission Statements: Adopt a clearly articulated statement that shows why the organization exists, what it hopes to accomplish, and what activities it will undertake, where, and for whom.

Codes of Ethics: Adopt and regularly evaluate a code of ethics and whistleblower policies that communicate a strong culture of legal compliance and ethical integrity.

Due Diligence: Ensure that policies are in place to help directors meet their duty of care, and ensure that directors are fully informed about the organization's activities, goals, and financial status.

Duty of Loyalty: Adopt and regularly evaluate a conflict of interest policy, which requires directors and staff to act solely in the interests of the organization. Directors and staff should be required to disclose annually in writing any known financial interest that the individual, or a member of the individual's family, has in any business entity that transacts business with the organization.

Transparency: Maintain full and accurate disclosure of the organization's mission, activities, and financial performance, and make this information available to the public on the organization's website and/or by request.

Fundraising Policies: Adopt and monitor policies to ensure that solicitation complies with the law and that materials are accurate, truthful, and candid.

Financial Audits: The governing board should approve annual budgets and regularly review current financial statements, as well as having an annual audit conducted by an independent auditor.

Compensation Practices: Compensation for services performed should be reasonable. Charities may pay reasonable compensation for services provided by officers and staff. In determining reasonable compensation, a charity may wish to rely on the rebuttable presumption test of IRC Section 4958 and Treasury Regulation Section 53.4958-6.

Document Retention Practices: Adopt a written policy establishing standards for the integrity, retention, and destruction of paper and electronic files. The policy should cover backup procedures, archiving of documents, and regular check-ups of the reliability of the system.

### **Principles for Effective Practice – Draft Recommendations from the Panel on the Nonprofit Sector**

The Panel on the Nonprofit Sector is an independent effort by charities and foundations to ensure that the nonprofit community remains a vibrant and healthy part of American society. Formed by the Independent Sector in October 2004 at the encouragement of the U.S. Senate Finance Committee, the Panel in 2005 and 2006 provided recommendations for Congress and the not-for-profit sector to improve the oversight and governance of charitable organizations.

In early 2007, the Panel's Advisory Committee on Self-Regulation developed initial draft principles for effective practice after examining over 50 systems of self-regulation and accreditation that monitor charitable organizations. After receiving public comments on that initial draft, it produced a second set of draft principles. The Advisory Committee now invites public comment on its second draft of 29 principles and the staff drafts of two additional principles, which are arranged in the following five categories:

- Facilitating Legal Compliance and Public Disclosure - responsibilities and practices, such as implementing conflict of interest and whistleblower policies, that will assist charitable organizations in complying with their legal obligations.
- Effective Governance - policies and procedures a board of directors should implement to fulfill its oversight and governance responsibilities effectively.
- Strong Financial Oversight - policies and procedures an organization should follow to ensure wise stewardship of charitable resources.
- Responsible Fundraising - policies and procedures organizations that solicit funds from the public should follow to build donor support and confidence.

- Staff Drafts of Additional Principles – principles regarding risk management practices and adoption of a code of ethics.

We are sharing this information with you to illustrate the consistency of focus between the IRS guidelines and those of the Panel on the Nonprofit Sector. Effective not-for-profit governance, accountability and compliance are receiving unprecedented focus at the present time.

### **IRS Releases the Redesigned Form 990**

On December 20, 2007, the IRS released the 2008 Form 990, *Return of Organization Exempt from Income Tax*, the informational form filed by public charities and other tax-exempt organizations. Organizations will begin using the new Form 990 for tax years beginning in 2008 (returns filed in 2009).

The 2008 Form 990 is based on the Form 990 Discussion Draft that was released to the public for comment on June 14, 2007. The IRS received approximately 700 emails and letters totaling approximately 3,000 pages of written comments during the draft's 90-day comment period. The new form incorporates many recommendations made in the public comments.

The current Form 990 consists of a nine-page core accompanied by Schedules A and B, in addition to thirty-six possible attachments. The 2008 Form 990 consists of an eleven-page core form that must be completed by each Form 990 filer. In addition, the form's sixteen schedules are designed to require reporting of information only from those organizations that conduct particular activities.

The form moves key information to the front page, creating a revealing snapshot of the Organization and its finances. Page one disclosures include a description of the organization's mission or most significant activities, and a two-year summary of revenues and expenses.

Areas of added emphasis include questions related to governance, management, and financial reporting. Examples of some new questions that will have to be answered on the 2008 Form 990 include:

- Does the Organization have a written conflict of interest policy? If so, are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts? Does the organization regularly and consistently monitor and enforce compliance with the policy? If yes, describe how this is done.
- For the CEO, Executive Director, other officers or key employees, did the process for determining compensation include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?
- Does the Organization have a written whistleblower policy?

- Does the Organization have a written document retention and destruction policy?
- Was a copy of the Form 990 provided to the Organization's governing body before it was filed?
- Were the Organization's financial statements compiled, reviewed, or audited by an independent accountant? If so, does the Organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?
- The Organization must identify how it makes its Form 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection.
- The Organization must describe whether (and if so, how) it makes its governing documents, conflict of interest policy, and financial statements available to the public.

The IRS expects to release draft instructions for the new form early in 2008.

The IRS also announced a graduated transition period for smaller organizations. These organizations will be allowed to file the Form 990-EZ instead of the Form 990. For the 2008 tax year (returns filed in 2009), organizations with gross receipts over \$1.0 million or total assets over \$2.5 million will be required to file the Form 990. For the 2009 tax year (returns filed in 2010), organizations with gross receipts over \$500,000 or total assets over \$1.25 million will be required to file the Form 990. The filing thresholds will be set permanently at \$200,000 gross receipts and \$500,000 total assets beginning with the 2010 tax year. Also, starting with the 2010 tax year, the IRS will increase the filing threshold for organizations required to file Form 990-N (the e-postcard) from \$25,000 to \$50,000.

The IRS also announced a phase-in of the form's new hospital and tax exempt bond schedules. Certain identifying information will be required for the 2008 tax year, with completion of the entire schedules required for the 2009 tax year. In response to the nonprofit sector's safety and security concerns regarding disclosure of certain foreign workers and volunteers, the IRS revised the form to permit reporting of foreign activities by region, rather than by country, until other safeguards may be implemented to protect the privacy interests of such persons.

### **IRS Issues Regulations on New E-Postcard Filing Requirement for Small Exempt Organizations**

The IRS issued temporary regulations November 14, 2007 for the implementation of a new "e-postcard" filing requirement for small tax-exempt organizations. The Pension Protection Act of 2006 ("PPA") included a provision requiring that small tax-exempt organizations (generally organizations with annual gross income that is not normally in excess of \$25,000) file an annual notice with the IRS. Prior to the enactment of the

PPA, many such smaller exempt organizations were not required to file a Form 990 or any other document annually with the IRS. The new regulations, effective November 15, 2007 and applicable to tax years starting January 1, 2007 or later, describe the information that needs to be included in the new electronic postcard filing (called Form 990-N):

- The legal name of the organization;
- Any number under which the organization operates or does business;
- The organization's mailing address and Internet Web site address (if any);
- Taxpayer identification number;
- Name and address of a principal officer; and
- Evidence of the continuing basis for the organization being exempt from filing a Form 990 or Form 990-EZ.

Note that the PPA provides that the failure to file the Form 990-N (or the Form 990 or Form 990-EZ if one is required) for three straight years will result in automatic revocation of tax-exempt status.

The new regulations also set forth limited exceptions to the e-postcard filing requirements, provide that the notice will be due on or before the 15th day of the fifth calendar month following the close of a tax year, and address other matters.

The IRS has developed an electronic filing system for the new Form 990-N on its website.

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This communication is intended solely for the information and use of management, the Board of Directors and its relevant committees (including as applicable the Audit and Finance Committee), and others within the Organization, and is not intended to be and should not be used by anyone other than these specified parties.

We appreciate this opportunity to be of service and extend our thanks to everyone at the Organization for their cooperation and assistance. We would be pleased to discuss any of the above matters with you at your convenience.

Very truly yours,

*Blue & Co., LLC*