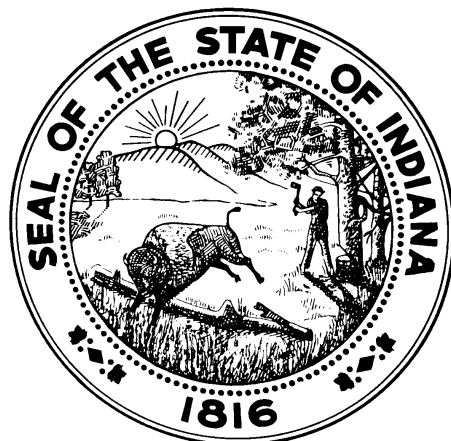


**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

ANNUAL FINANCIAL REPORT

2008

BOONE COUNTY, INDIANA



**FILED**

12/28/2009



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Auditor	Gretchen Smith Melody Price	01-01-05 to 12-31-08 01-01-09 to 12-31-12
Treasurer	Deanna Wilhoitte	01-01-05 to 12-31-12
Clerk	Penny Brogan	01-01-05 to 12-31-12
Sheriff	Ken Campbell	01-01-07 to 12-31-12
Recorder	Mary Alice Baldwin	01-01-05 to 12-31-12
President of the Board of County Commissioners	Harold "Huck" Lewis Marc Applegate	01-01-08 to 05-23-09 05-24-09 to 12-31-09
President of the County Council	Steven Jacob	01-01-08 to 12-31-09



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS  
302 WEST WASHINGTON STREET  
ROOM E418  
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513  
Fax: (317) 232-4711  
Web Site: www.in.gov/sboa

INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS  
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

TO: THE OFFICIALS OF BOONE COUNTY, INDIANA

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Boone County (County), as of and for the year ended December 31, 2008, which collectively comprise the County's basic financial statements as listed in the Table of Contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

As discussed in Note I, the County prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the cash and investment basis and budget laws of the State of Indiana, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

As discussed in Note I, the financial statements referred to above do not include a number of component units of the County which should have been included to fairly present the financial position of the County.

In our opinion, except that the omission of the component units of the County referred to in the preceding paragraph results in incomplete presentation, the financial statements referred to above present fairly, in all material respects, the respective cash and investment balances of the governmental activities, each major fund, and the aggregate remaining fund information of the County as of December 31, 2008, and the respective cash receipts and cash disbursements during the year then ended on the basis of accounting described in Note I.

In accordance with Government Auditing Standards, we have also issued a report dated September 17, 2009, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS  
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
(Continued)

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

The Schedules of Funding Progress, as listed in the Table of Contents, are not required parts of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management, regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

The County has not presented Management's Discussion and Analysis or Budgetary Comparison Schedules that accounting principles generally accepted in the United States of America has determined is necessary to supplement, although not required to be part of, the basic financial statements.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The Combining Schedules, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the basic financial statements. The Combining Schedules, as listed in the Table of Contents, have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

STATE BOARD OF ACCOUNTS

September 17, 2009



**STATE OF INDIANA**  
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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON  
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS  
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

TO: THE OFFICIALS OF BOONE COUNTY, INDIANA

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Boone County (County), as of and for the year ended December 31, 2008, which collectively comprise the County's basic financial statements and have issued our report thereon dated September 17, 2009. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the County's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the entity's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be significant deficiencies or material weaknesses, as defined above.

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON  
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS  
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS  
(Continued)

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

The County's response to the findings identified in our audit is described in the accompanying Corrective Action Plan. We did not audit the County's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of the County's management, County Commissioners and Council, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

September 17, 2009

BOONE COUNTY  
STATEMENT OF ACTIVITIES AND NET ASSETS - CASH AND INVESTMENT BASIS  
For The Year Ended December 31, 2008

<u>Functions/Programs</u>	<u>Disbursements</u>	<u>Program Receipts</u>		<u>Net (Disbursement) Receipt and Changes in Net Assets</u>
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Primary Government</u>
				<u>Governmental Activities</u>
Primary government:				
Governmental activities:				
General government	\$ 13,361,022	\$ 2,150,315	\$ -	\$ (11,210,707)
Public safety	7,276,444	1,336,328	339,700	(5,600,416)
Highways and streets	4,388,065	2,223	2,393,333	(1,992,509)
Sanitation	283,530	1,582,415	-	1,298,885
Health and welfare	3,679,451	400,512	252,581	(3,026,358)
Economic development	5,010,571	-	-	(5,010,571)
Culture and recreation	364,242	-	-	(364,242)
Principal and interest on indebtedness	<u>1,737,446</u>	<u>-</u>	<u>-</u>	<u>(1,737,446)</u>
Total governmental activities	<u>\$ 36,100,771</u>	<u>\$ 5,471,793</u>	<u>\$ 2,985,614</u>	<u>(27,643,364)</u>
General receipts:				
Property taxes				11,959,275
Income taxes				10,124,334
Intergovernmental				297,121
Other local sources				8,765,776
Grants and contributions not restricted to specific programs				34,268
Investment earnings				<u>1,795,344</u>
Total general receipts				<u>32,976,118</u>
Change in net assets				5,332,754
Net assets - beginning				<u>36,364,410</u>
Net assets - ending				<u>\$ 41,697,164</u>
 <u>Assets</u>				
Cash and investments				\$ 21,283,713
Restricted assets:				
Cash and investments				<u>20,413,451</u>
Total assets				<u>\$ 41,697,164</u>
 <u>Net Assets</u>				
Restricted for:				
Public safety				\$ 747,038
Highways and streets				2,008,073
Health and welfare				1,210,161
Debt service				3,532,891
Capital outlay				12,915,288
Unrestricted				<u>21,283,713</u>
Total net assets				<u>\$ 41,697,164</u>

The notes to the financial statements are an integral part of this statement.

BOONE COUNTY  
STATEMENT OF ASSETS AND FUND BALANCES AND RECEIPTS,  
DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
GOVERNMENTAL FUNDS  
For The Year Ended December 31, 2008

	General Fund	Rainy Day	Anson Construction	Other Governmental Funds	Totals
<b>Receipts:</b>					
Taxes	\$ 13,176,501	\$ 2,231,946	\$ -	\$ 7,498,648	\$ 22,907,095
Licenses and permits	1,535	-	-	17,750	19,285
Intergovernmental	29,323	-	-	3,316,440	3,345,763
Charges for services	1,319,779	-	-	3,265,332	4,585,111
Fines and forfeits	318,787	-	-	510,196	828,983
Other	2,224,209	-	4,527,213	2,918,719	9,670,141
<b>Total receipts</b>	<b>17,070,134</b>	<b>2,231,946</b>	<b>4,527,213</b>	<b>17,527,085</b>	<b>41,356,378</b>
<b>Disbursements:</b>					
General government	10,926,605	-	-	738,943	11,665,548
Public safety	5,252,909	-	-	2,023,535	7,276,444
Highways and streets	669,047	-	-	3,719,018	4,388,065
Sanitation	-	-	-	283,530	283,530
Health and welfare	346,800	-	-	3,332,651	3,679,451
Economic development	-	-	4,828,626	181,945	5,010,571
Culture and recreation	259,296	-	-	104,946	364,242
Debt service:					
Principal	-	-	-	25,000	25,000
Interest	-	-	-	1,712,446	1,712,446
Capital outlay:					
General government	-	-	-	1,695,474	1,695,474
<b>Total disbursements</b>	<b>17,454,657</b>	<b>-</b>	<b>4,828,626</b>	<b>13,817,488</b>	<b>36,100,771</b>
Excess (deficiency) of receipts over disbursements	(384,523)	2,231,946	(301,413)	3,709,597	5,255,607
<b>Other financing sources:</b>					
Other receipts	77,147	-	-	-	77,147
<b>Total other financing sources (uses)</b>	<b>77,147</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>77,147</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(307,376)	2,231,946	(301,413)	3,709,597	5,332,754
Cash and investment fund balance - beginning	3,273,225	1,365,638	4,062,866	27,662,681	36,364,410
Cash and investment fund balance - ending	<u>\$ 2,965,849</u>	<u>\$ 3,597,584</u>	<u>\$ 3,761,453</u>	<u>\$ 31,372,278</u>	<u>\$ 41,697,164</u>
<b>Cash and Investment Assets - Ending</b>					
Cash and investments	\$ 2,965,849	\$ 3,597,584	\$ -	\$ 14,720,130	\$ 21,283,563
Restricted assets:					
Cash and investments	-	-	3,761,453	16,652,148	20,413,601
<b>Total cash and investment assets - ending</b>	<u>\$ 2,965,849</u>	<u>\$ 3,597,584</u>	<u>\$ 3,761,453</u>	<u>\$ 31,372,278</u>	<u>\$ 41,697,164</u>
<b>Cash and Investment Fund Balance - Ending</b>					
<b>Restricted for:</b>					
Public safety	\$ -	\$ -	\$ -	\$ 747,038	\$ 747,038
Highways and streets	-	-	-	2,008,073	2,008,073
Health and welfare	-	-	-	1,210,161	1,210,161
Debt service	-	-	-	3,532,891	3,532,891
Capital outlay	-	-	3,761,453	9,153,985	12,915,438
Unrestricted	2,965,849	3,597,584	-	14,720,130	21,283,563
<b>Total cash and investment fund balance - ending</b>	<u>\$ 2,965,849</u>	<u>\$ 3,597,584</u>	<u>\$ 3,761,453</u>	<u>\$ 31,372,278</u>	<u>\$ 41,697,164</u>

The notes to the financial statements are an integral part of this statement.

BOONE COUNTY  
STATEMENT OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
FIDUCIARY FUNDS  
For The Year Ended December 31, 2008

	Pension Trust Funds	Private-Purpose Trust Funds	Agency Funds
Additions:			
Contributions:			
Employer	\$ 377,733	\$ -	
Plan members	31,568	50	
Total contributions	409,301	50	
Other:			
Investment increase (decrease)	(1,038,768)	-	
Interest	117,374	-	
Agency fund additions	-	-	
Total other	(921,394)	-	
Total additions	(512,093)	50	
Deductions:			
Benefits	121,297	-	
Administrative and general	66,032	-	
Agency fund deductions	-	-	
Total deductions	187,329	-	
Excess (deficiency) of total additions over total deductions	(699,422)	50	
Cash and investment fund balance - beginning	4,135,089	26,432	
Cash and investment fund balance - ending	\$ 3,435,667	\$ 26,482	\$ 15,536,158

The notes to the financial statements are an integral part of this statement.

BOONE COUNTY  
NOTES TO FINANCIAL STATEMENTS

I. Summary of Significant Accounting Policies

A. Reporting Entity

The County was established under the laws of the State of Indiana. The County operates under a Council-Commissioner form of government and provides the following services: public safety (police), highways and streets, health welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The County's financial reporting entity is composed of the following:

Primary Government:	Boone County
Discretely Presented Component Unit:	Boone County Solid Waste Management District
	Witham Memorial Hospital
	Boone County Convention and Visitors Bureau

In determining the financial reporting entity, the County complies with the provisions of GASB Statement No. 14, *The Financial Reporting Entity*.

The Boone County Solid Waste Management District, Boone County Convention and Visitors Bureau, and Witham Memorial Hospital, discretely presented component units, have been omitted from these financial statements. Accordingly, the financial statements do not include the data of all of the County's component units necessary to fairly present the financial position of the County.

B. Government-Wide and Fund Financial Statements

Government-Wide Financial Statements

The Statement of Activities and Net Assets – Cash and Investment Basis displays information about the reporting government as a whole. It includes all funds of the reporting entity except for fiduciary funds. The statement distinguishes between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services.

Fund Financial Statements

Fund financial statements of the reporting entity are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitutes its assets, fund equity, receipts, and disbursements. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements. However, at this time, the County has not established any enterprise funds.

BOONE COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

The County reports the following major governmental funds:

The general fund is the primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The rainy day fund is used to accumulate unused property tax levy supported funds unexpended and unencumbered balances for future unforeseen circumstances as approved by County Commissioners.

The anson construction fund accounts for the construction of infrastructure in the anson project of the redevelopment commission. Financing is provided by bonds issued in 2004, 2005, and 2006.

Additionally, the County reports the following fund types:

The pension trust funds account for the activities of the sheriff's pension plan, which accumulate resources for pension benefit payments.

The private-purpose trust fund reports a trust arrangement under which principal and income benefit the local school corporations.

Agency funds account for assets held by the County as an agent for employees, the State of Indiana and other local and federal governmental agencies.

C. Measurement Focus and Basis of Accounting

The government-wide, governmental fund, proprietary fund, and fiduciary fund financial statements are reported using the basis of accounting that demonstrates compliance with the cash and investment basis and budget laws of the State of Indiana, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Receipts are recorded when received and disbursements are recorded when paid.

The cash and investment basis of accounting differs from accounting principles generally accepted in the United States of America in that receipts are recognized when received in cash rather than when earned and disbursements are recognized when paid rather than when a liability is incurred. Investment transactions are not presented on the financial statements.

If the County utilized the basis of accounting recognized as generally accepted, the fund financial statements for governmental funds would use the modified accrual basis of accounting, while the fund financial statements for proprietary fund types would use the accrual basis of accounting. All government-wide financials would be presented on the accrual basis of accounting.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Elimination of these charges would distort the direct costs and program receipts reported for the various functions concerned.

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Goods or services from such activities are provided to people outside the government (enterprise funds) or other departments or agencies primarily within the government (internal service funds). The County does not have any enterprise funds.

BOONE COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

D. Assets and Cash and Investment Balances

1. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as interest receipts in the year of the sale of the investment.

2. Property Taxes

Property taxes levied are collected by the County Treasurer and are distributed to the County in June and in December. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100% of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which become delinquent if not paid by May 10 and November 10, respectively. All property taxes collected by the County Treasurer and available for distribution were distributed to the School Corporation on or prior to December 31 of the year collected.

3. Capital Assets

Capital assets arising from cash transactions acquired for use in governmental or proprietary fund operations are accounted for as capital outlay disbursements of the fund upon acquisition.

4. Long-Term Debt

Long-term debt arising from cash basis transactions of governmental and proprietary funds is not reported as liabilities in the basic financial statements. The debt proceeds are reported as other financing sources and payment of principal and interest reported as disbursements.

5. Equity Classification

Government-Wide Statements

Equity is classified as net assets and displayed in two components:

- a. Restricted net assets – Consists of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws and regulations of other governments, or (2) law through constitutional provisions or enabling legislation.
- b. Unrestricted net assets – All other net assets that do not meet the definition of "restricted."

It is the County's policy to first use restricted net assets prior to the use of unrestricted net assets when a disbursement is incurred for purposes for which both restricted and unrestricted net assets are available.

BOONE COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Fund Financial Statements

Governmental fund equity is classified as fund balance. Proprietary fund equity is classified the same as in the government-wide statements.

E. Receipts and Disbursements

1. Program Receipts

Amounts reported as program receipts include (1) charges to customers or applicants for goods, services, or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general receipts rather than as program receipts. Likewise, general receipts include all taxes.

2. Operating Receipts and Disbursements

Operating receipts and disbursements for proprietary funds and the similar discretely presented component unit result from providing services and producing and delivering goods and/or services. They also include all receipts and disbursements not related to capital and related financing, noncapital financing, or investing activities.

II. Stewardship, Compliance and Accountability

Budgetary Information

Annual budgets are adopted on the cash basis, which is not consistent with accounting principles generally accepted in the United States of America. All annual appropriations lapse at calendar year end.

Prior to the first required publication, the fiscal officer of the County submits to the governing board a proposed operating budget for the year commencing the following January 1. Prior to adoption, the budget is advertised and public hearings are conducted by the governing board to obtain taxpayer comments. In September of each year, the governing board, through the passage of a resolution/ordinance, approves the budget for the next year. Copies of the budget resolution/ordinance and the advertisement for funds for which property taxes are levied or highway use taxes are received are sent to the Indiana Department of Local Government Finance. The budget becomes legally enacted after the fiscal officer of the County receives approval of the Indiana Department of Local Government Finance.

The County's management cannot transfer budgeted appropriations between object classifications of a budget without approval of the governing board. The Indiana Department of Local Government Finance must approve any revisions to the appropriations for any fund or any department of the General Fund. The legal level of budgetary control is by object and department within the fund for the General Fund and by object within the fund for all other budgeted funds.

BOONE COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

III. Detailed Notes on All Funds

Deposits and Investments

A. Deposits

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. Indiana Code 5-13-8-1 allows a political subdivision of the State of Indiana to deposit public funds in a financial institution only if the financial institution is a depository eligible to receive state funds and has a principal office or branch that qualifies to receive public funds of the political subdivision. The County does not have a deposit policy for custodial credit risk. At December 31, 2008, the County had deposit balances in the amount of \$61,467,835 were insured by the Federal Deposit Insurance Corporation or the Public Deposit Insurance Fund, which covers all public funds held in approved depositories.

B. Investments

As of December 31, 2008, the County and the Sheriff's Retirement and Benefit Plan had the following investments:

Investment Type	Sheriff's Retirement and Benefit Pension Plans
U.S. treasuries and securities	\$ 619,425
U.S. agencies	352,117
Corporate stocks	1,644,697
Corporate bonds	<u>528,800</u>
Total	<u>\$ 3,145,039</u>

Statutory Authorization for Investments

Indiana Code 5-13-9 authorizes the County to invest in securities backed by the full faith and credit of the United States Treasury or fully guaranteed by the United States of America and issued by the United States Treasury, a federal agency, a federal instrumentality, or a federal government sponsored enterprise. Indiana Code also authorizes the County to invest in securities fully guaranteed and issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise. These investments are required by statute to have a stated final maturity of not more than two years.

Indiana Code also provides for investment in money market mutual funds that are in the form of securities of, or interest in, an open-end, no-load, management-type investment company or investment trust registered under the provision of the federal Investment Company Act of 1940, as amended. Investments in money market mutual funds may not exceed 50% of the funds held

BOONE COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

by the County and available for investment. The portfolio of an investment company or investment trust used must be limited to direct obligations of the United States of America, obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise or repurchase agreements fully collateralized by direct obligations of the United States of America or obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise. The form of securities of, or interest in, an investment company or investment trust must be rated as AAA, or its equivalent by Standard and Poor's Corporation or its successor or Aaa, or its equivalent, by Moody's Investors Service, Inc., or its successor. The form of securities in an investment company or investment trust should have a stated final maturity of one day.

Additionally, the County may enter into repurchase agreements with depositories designated by the State Board of Finance as depositories for state deposits involving the County's purchase and guaranteed resale of any interest-bearing obligations issued or fully insured or guaranteed by the United States of America, a United States of America government agency, an instrumentality of the United States of America, or a federal government sponsored enterprise. The repurchase agreement is considered to have a stated final maturity of one day. This agreement must be fully collateralized by interest-bearing obligations as determined by their current market value.

The Sheriff's Pension Plan is not subject to the same investment laws as the County. The Sheriff's Merit Board has not adopted an investment policy for interest rate and credit risk.

Investment Custodial Credit Risk

The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. The County does not have a formal investment policy for custodial credit risk for investments. At December 31, 2008 the County did not hold any investments.

The Sheriff's Merit Board has not adopted an investment policy for custodial credit risk for investments. At December 31, 2008 the Sheriff's Retirement and Benefit Pension Plans held all of their investments with Morgan Stanley. All of these investments are held in the name of the investments counterparty, not in the name of the Sheriff's Pension Plan.

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The County must follow state statute and limit the stated final maturities of the investments to no more than two years. The County does not have a formal investment policy for interest rate risk for investments.

The Sheriff's Merit Board has not adopted a formal investment policy for interest rate risk.

BOONE COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Sheriff's Retirement and Benefit Pension Plans:

Investment Type	Investment Maturities (in Years)		
	Less Than 1	1-2	More Than 2
U.S. treasuries and securities	\$ -	\$ 313,679	\$ 305,746
U.S. agencies	-	167,455	184,662
Corporate bonds	-	13,185	515,615
Totals	<u>\$ -</u>	<u>\$ 494,318</u>	<u>\$ 1,006,023</u>

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The distribution of securities with credit ratings is summarized below. The County does not have a formal investment policy for credit risk for investments.

The Sheriff's Merit Board has not adopted a policy for credit risk.

Sheriff's Retirement and Benefit Pension Plans:

Standard and Poor's Rating	Moody's Rating	Sheriff's Retirement and Benefit Pension Plans		
		U.S. Treasuries and Securities	U.S. Agencies	Corporate Bonds
AAA	Aaa	\$ 619,425	\$ 352,117	\$ 17,619
AA	Aa	-	-	63,043
A	A	-	-	207,553
BBB	Baa	-	-	128,804
BB	Ba	-	-	41,048
Nonrated	Nonrated	-	-	57,959
Other rating	Other rating	-	-	12,775
Totals		<u>\$ 619,425</u>	<u>\$ 352,117</u>	<u>\$ 528,800</u>

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The County does not have a policy in regards to concentration of credit risk. United States of America government and United States of America governmental agency securities are exempt from this policy requirement.

The Sheriff's Merit Board has not adopted a policy for the concentration of credit risk.

BOONE COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Foreign Currency Risk

The County does not have a formal policy in regards to foreign currency risk.

The Sheriff's Merit Board has not adopted a formal policy in regards to foreign currency risk.

IV. Other Information

A. Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents (excluding postemployment benefits); and natural disasters.

The risks of torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents (excluding postemployment benefits); and natural disasters are covered by commercial insurance from independent third parties. There were no significant reductions in insurance by major category of risk.

B. Administration of Welfare Programs

The County is required to provide certain funding for administrative costs of welfare programs, the Hospital Care for the Indigent Program, Medical Assistance to Wards, and Children with Special Health Care Needs through local property tax levies. The County remits those taxes to the State, which pays the cost.

C. Pension Plans

Agent Multiple-Employer and Single-Employer Defined Benefit Pension Plans

1. Public Employees' Retirement Fund

Plan Description

The County contributes to the Indiana Public Employees' Retirement Fund (PERF), a defined benefit pension plan. PERF is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in the defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the PERF Board, most requirements of the system and give the County authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of member's contributions, set by state statute at 3% of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

BOONE COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

PERF administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. The report may be obtained by contacting:

Public Employees' Retirement Fund  
Harrison Building, Room 800  
143 West Market Street  
Indianapolis, IN 46204  
Ph. (317) 233-4162

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for PERF are established by the Board of Trustees of PERF. The County's annual pension cost and related information, as provided by the actuary, is presented in this note.

2. County Police Retirement Plan

Plan Description

The County contributes to the County Police Retirement Plan, which is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides retirement, death, and disability benefits to plan members and beneficiaries. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for the County Police Retirement Plan are established by state statute. The County's annual pension cost and related information, as provided by the actuary, is presented in this note.

3. County Police Benefit Plan

Plan Description

The County contributes to the County Police Benefit Plan which is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides dependent pensions, life insurance, and disability benefits to plan members and beneficiaries. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for the County Police Benefit Plan are established by state statute. The County's annual pension cost and related information, as provided by the actuary, is presented in this note.

BOONE COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Actuarial Information for the Above Plan(s)

	<u>PERF</u>	<u>County Police Retirement Plan</u>	<u>County Police Benefit Plan</u>
Annual required contribution	\$ 384,081	\$ 272,111	\$ 30,855
Interest on net pension obligation	(6,822)	(205)	-
Adjustment to annual required contribution	7,775	343	-
Annual pension cost	385,034	272,249	30,855
Contributions made	375,335	306,773	30,855
Increase (decrease) in net pension obligation	9,699	(34,524)	-
Net pension obligation, beginning of year	(94,101)	(2,924)	-
Net pension obligation, end of year	<u>\$ (84,402)</u>	<u>\$ (37,448)</u>	<u>\$ -</u>

	<u>PERF</u>	<u>County Police Retirement Plan</u>	<u>County Police Benefit Plan</u>
Contribution rates:			
County	6.25%	22%	3%
Plan members	3%	6%	6%
Actuarial valuation date	07-01-08	01-01-09	01-01-09
Actuarial cost method	Entry age	Entry age	Entry age
Amortization method	Level percentage of projected payroll, closed	Level percentage of projected payroll, closed	Level percentage of projected payroll, closed
Amortization period	30 years	30 years	30 years
Amortization period (from date)	07-01-97	12-31-97	12-31-97
Asset valuation method	4 year smoothed market	4 year smoothed market	4 year smoothed market

<u>Actuarial Assumptions</u>	<u>PERF</u>	<u>County Police Retirement Plan</u>	<u>County Police Benefit Plan</u>
Investment rate of return	7.25%	7%	7%
Projected future salary increases:			
Total	5%	5%	5%
Attributed to inflation	4%	4%	4%
Attributed to merit/seniority	1%	1%	1%
Cost-of-living adjustments	2%	2%	0%

BOONE COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Three Year Trend Information

	<u>Year Ending</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>	<u>Net Pension Obligation</u>
PERF	06-30-06	\$ 295,536	102%	\$ (141,381)
	06-30-07	366,393	87%	(94,101)
	06-30-08	385,034	97%	(84,402)
County Police Retirement Plan	12-31-06	249,582	102%	23,152
	12-31-07	274,739	109%	(2,924)
	12-31-08	N/A	N/A%	N/A
County Police Benefit Plan	12-31-06	26,400	100%	-
	12-31-07	26,979	100%	-
	12-31-08	N/A	N/A	-

N/A=Not available

BOONE COUNTY  
REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULES OF FUNDING PROGRESS

Public Employees' Retirement Fund

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Excess of Assets Over (Unfunded) AAL (a-b)	Funded Ratio (a/b)	Covered Payroll (c)	Excess (Unfunded) AAL as a Percentage of Covered Payroll ((a-b)/c)
07-01-06	\$ 4,375,044	\$ 4,846,408	\$ (471,364)	90%	\$ 5,668,458	8%
07-01-07	5,096,101	5,395,791	(299,690)	94%	6,049,416	5%
07-01-08	5,664,469	6,161,061	(496,592)	92%	6,298,057	8%

Sheriff's Pension Plan - Retirement Fund

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Excess of Assets Over (Unfunded) AAL (a-b)	Funded Ratio (a/b)	Covered Payroll (c)	Excess (Unfunded) AAL as a Percentage of Covered Payroll ((a-b)/c)
01-01-07	\$ 3,498,822	\$ 4,199,100	\$ (700,278)	83%	\$ 1,131,084	(62%)
01-01-08	3,987,941	4,956,965	(969,024)	80%	1,337,494	(72%)
01-01-09	3,908,513	5,291,589	(1,383,076)	74%	1,320,697	(105%)

Sheriff's Pension Plan - Benefit Fund

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Excess of Assets Over (Unfunded) AAL (a-b)	Funded Ratio (a/b)	Covered Payroll (c)	Excess (Unfunded) AAL as a Percentage of Covered Payroll ((a-b)/c)
01-01-07	\$ 189,947	\$ 189,947	\$ -	100%	\$ 1,131,084	0%
01-01-08	204,411	204,411	-	100%	1,337,494	0%
01-01-09	175,559	175,559	-	100%	1,320,697	0%

BOONE COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2008

	Local Road and Street	Accident Report	Sheriff Firearms	Bcsc li Drug & Alcohol Program	Economic Development	Clerk's Record Perpetuation	Prosecutor Deferral User
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 151,145	\$ -	\$ -
Licenses and permits	-	-	17,750	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	533,672	2,278	-	-	-	15,356	151,556
Fines and forfeits	-	-	-	98,057	-	-	-
Other	-	-	-	1,535	-	-	-
<b>Total receipts</b>	<b>533,672</b>	<b>2,278</b>	<b>17,750</b>	<b>99,592</b>	<b>151,145</b>	<b>15,356</b>	<b>151,556</b>
Disbursements:							
General government	-	-	-	-	-	1,312	-
Public safety	-	1,062	14,282	103,752	-	-	163,807
Highways and streets	609,906	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Economic development	-	-	-	-	181,945	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
General government	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>609,906</b>	<b>1,062</b>	<b>14,282</b>	<b>103,752</b>	<b>181,945</b>	<b>1,312</b>	<b>163,807</b>
Excess (deficiency) of receipts over disbursements	(76,234)	1,216	3,468	(4,160)	(30,800)	14,044	(12,251)
Cash and investment fund balance - beginning	335,717	4,762	14,159	56,865	5,768,799	17,042	199,541
Cash and investment fund balance - ending	\$ 259,483	\$ 5,978	\$ 17,627	\$ 52,705	\$ 5,737,999	\$ 31,086	\$ 187,290
<b>Cash and Investment Assets - Ending</b>							
Cash and investments	\$ -	\$ -	\$ -	\$ 52,705	\$ 5,737,999	\$ 31,086	\$ 187,290
Restricted assets:							
Cash and investments	259,483	5,978	17,627	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b>\$ 259,483</b>	<b>\$ 5,978</b>	<b>\$ 17,627</b>	<b>\$ 52,705</b>	<b>\$ 5,737,999</b>	<b>\$ 31,086</b>	<b>\$ 187,290</b>
<b>Cash and Investment Fund Balance - Ending</b>							
Restricted for:							
Public safety	\$ -	\$ 5,978	\$ 17,627	\$ -	\$ -	\$ -	\$ -
Highways and streets	259,483	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	-	-	-	52,705	5,737,999	31,086	187,290
<b>Total cash and investment fund balance - ending</b>	<b>\$ 259,483</b>	<b>\$ 5,978</b>	<b>\$ 17,627</b>	<b>\$ 52,705</b>	<b>\$ 5,737,999</b>	<b>\$ 31,086</b>	<b>\$ 187,290</b>

BOONE COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2008  
 (Continued)

	Enhanced 911	Co Drug Free Community	Drug Awareness	Drain Maintenance	Emergency Plang & Rt-To-Know	Convention Rec Vis. Promo	Highway Dept
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 195,986	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	2,290,393
Charges for services	-	-	-	1,048,743	5,612	-	-
Fines and forfeits	-	52,391	1,659	-	-	-	-
Other	572,194	-	-	-	-	-	31,201
<b>Total receipts</b>	<b>572,194</b>	<b>52,391</b>	<b>1,659</b>	<b>1,048,743</b>	<b>5,612</b>	<b>195,986</b>	<b>2,321,594</b>
Disbursements:							
General government	-	-	-	-	-	-	-
Public safety	527,899	36,869	2,512	-	8,623	-	-
Highways and streets	-	-	-	-	-	-	2,995,575
Sanitation	-	-	-	283,530	-	-	-
Health and welfare	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
General government	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>527,899</b>	<b>36,869</b>	<b>2,512</b>	<b>283,530</b>	<b>8,623</b>	<b>-</b>	<b>2,995,575</b>
Excess (deficiency) of receipts over disbursements	44,295	15,522	(853)	765,213	(3,011)	195,986	(673,981)
Cash and investment fund balance - beginning	468,251	55,641	12,651	1,683,113	20,829	296,758	2,422,571
Cash and investment fund balance - ending	\$ 512,546	\$ 71,163	\$ 11,798	\$ 2,448,326	\$ 17,818	\$ 492,744	\$ 1,748,590
<u>Cash and Investment Assets - Ending</u>							
Cash and investments	\$ -	\$ -	\$ 11,798	\$ 2,448,326	\$ 17,818	\$ 492,744	\$ -
Restricted assets:							
Cash and investments	512,546	71,163	-	-	-	-	1,748,590
<b>Total cash and investment assets - ending</b>	<b>\$ 512,546</b>	<b>\$ 71,163</b>	<b>\$ 11,798</b>	<b>\$ 2,448,326</b>	<b>\$ 17,818</b>	<b>\$ 492,744</b>	<b>\$ 1,748,590</b>
<u>Cash and Investment Fund Balance - Ending</u>							
Restricted for:							
Public safety	\$ 512,546	\$ 71,163	\$ -	\$ -	\$ -	\$ -	\$ -
Highways and streets	-	-	-	-	-	-	1,748,590
Health and welfare	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	-	-	11,798	2,448,326	17,818	492,744	-
<b>Total cash and investment fund balance - ending</b>	<b>\$ 512,546</b>	<b>\$ 71,163</b>	<b>\$ 11,798</b>	<b>\$ 2,448,326</b>	<b>\$ 17,818</b>	<b>\$ 492,744</b>	<b>\$ 1,748,590</b>

BOONE COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2008  
 (Continued)

	2006	Recorders	County	Local	Pros	Guardian	Misdemeanor
	Reassessment	Records	Family	Health	Pre-Trial	Ad	Fund
		Perpetuation	&	Maintenance	Diversion	User	
			Children			Fee	
Receipts:							
Taxes	\$ 329,533	\$ -	\$ 2,522,592	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	2,606	-	46,408	24,854	-	24,485	-
Charges for services	-	94,115	539,472	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other	-	3,883	-	-	26,948	-	28,620
<b>Total receipts</b>	<b>332,139</b>	<b>97,998</b>	<b>3,108,472</b>	<b>24,854</b>	<b>26,948</b>	<b>24,485</b>	<b>28,620</b>
Disbursements:							
General government	315,177	64,004	-	-	-	-	-
Public safety	-	-	-	-	17,103	24,485	13,306
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	2,242,760	34,367	-	-	-
Economic development	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
General government	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>315,177</b>	<b>64,004</b>	<b>2,242,760</b>	<b>34,367</b>	<b>17,103</b>	<b>24,485</b>	<b>13,306</b>
Excess (deficiency) of receipts over disbursements	16,962	33,994	865,712	(9,513)	9,845	-	15,314
Cash and investment fund balance - beginning	582,455	339,768	344,449	30,777	70,564	141	82,398
Cash and investment fund balance - ending	\$ 599,417	\$ 373,762	\$ 1,210,161	\$ 21,264	\$ 80,409	\$ 141	\$ 97,712
<u>Cash and Investment Assets - Ending</u>							
Cash and investments	\$ 599,417	\$ 373,762	\$ -	\$ 21,264	\$ -	\$ 141	\$ 97,712
Restricted assets:							
Cash and investments	-	-	1,210,161	-	80,409	-	-
<b>Total cash and investment assets - ending</b>	<b>\$ 599,417</b>	<b>\$ 373,762</b>	<b>\$ 1,210,161</b>	<b>\$ 21,264</b>	<b>\$ 80,409</b>	<b>\$ 141</b>	<b>\$ 97,712</b>
<u>Cash and Investment Fund Balance - Ending</u>							
Restricted for:							
Public safety	\$ -	\$ -	\$ -	\$ -	\$ 80,409	\$ -	\$ -
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	1,210,161	-	-	-	-
Debt service	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	599,417	373,762	-	21,264	-	141	97,712
<b>Total cash and investment fund balance - ending</b>	<b>\$ 599,417</b>	<b>\$ 373,762</b>	<b>\$ 1,210,161</b>	<b>\$ 21,264</b>	<b>\$ 80,409</b>	<b>\$ 141</b>	<b>\$ 97,712</b>

BOONE COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2008  
 (Continued)

	Title 4D - Clerk	Co Survyr Corner Perpetuation	Co Sheriff Training	Jury Fees	Emergency Response Deliverable	Senior Services Transit System	Re-Assessment (2005)
<b>Receipts:</b>							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	102,940	-
Charges for services	-	11,870	4,527	-	17,850	-	-
Fines and forfeits	-	-	-	15,051	-	-	-
Other	-	-	-	-	-	-	16,283
<b>Total receipts</b>	<b>-</b>	<b>11,870</b>	<b>4,527</b>	<b>15,051</b>	<b>17,850</b>	<b>102,940</b>	<b>16,283</b>
<b>Disbursements:</b>							
General government	-	25,367	-	-	-	-	-
Public safety	-	-	600	-	17,841	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	57,072	-
Economic development	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
General government	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>25,367</b>	<b>600</b>	<b>-</b>	<b>17,841</b>	<b>57,072</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	-	(13,497)	3,927	15,051	9	45,868	16,283
Cash and investment fund balance - beginning	1,498	23,196	14,026	103,295	-	-	695,585
Cash and investment fund balance - ending	<u>\$ 1,498</u>	<u>\$ 9,699</u>	<u>\$ 17,953</u>	<u>\$ 118,346</u>	<u>\$ 9</u>	<u>\$ 45,868</u>	<u>\$ 711,868</u>
<b><u>Cash and Investment Assets - Ending</u></b>							
Cash and investments	\$ 1,498	\$ 9,699	\$ 17,953	\$ 118,346	\$ 9	\$ 45,868	\$ 711,868
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
Total cash and investment assets - ending	<u>\$ 1,498</u>	<u>\$ 9,699</u>	<u>\$ 17,953</u>	<u>\$ 118,346</u>	<u>\$ 9</u>	<u>\$ 45,868</u>	<u>\$ 711,868</u>
<b><u>Cash and Investment Fund Balance - Ending</u></b>							
Restricted for:							
Public safety	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	1,498	9,699	17,953	118,346	9	45,868	711,868
Total cash and investment fund balance - ending	<u>\$ 1,498</u>	<u>\$ 9,699</u>	<u>\$ 17,953</u>	<u>\$ 118,346</u>	<u>\$ 9</u>	<u>\$ 45,868</u>	<u>\$ 711,868</u>

BOONE COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2008  
 (Continued)

	Seat Belt Enforcement	Sheriff's Commissary	Co Corrections	Community Corrections	Asset Seizure & Forfeiture	Excess Levy	Id Security Protection
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	463,191	-	-	23,510
Fines and forfeits	2,625	5,541	-	-	-	-	-
Other	-	-	38,993	-	-	-	-
Total receipts	<u>2,625</u>	<u>5,541</u>	<u>38,993</u>	<u>463,191</u>	<u>-</u>	<u>-</u>	<u>23,510</u>
Disbursements:							
General government	-	-	-	-	-	-	-
Public safety	124	-	7,993	365,189	-	-	11,938
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
General government	-	-	-	-	-	-	-
Total disbursements	<u>124</u>	<u>-</u>	<u>7,993</u>	<u>365,189</u>	<u>-</u>	<u>-</u>	<u>11,938</u>
Excess (deficiency) of receipts over disbursements	<u>2,501</u>	<u>5,541</u>	<u>31,000</u>	<u>98,002</u>	<u>-</u>	<u>-</u>	<u>11,572</u>
Cash and investment fund balance - beginning	<u>-</u>	<u>(5,541)</u>	<u>47,880</u>	<u>450</u>	<u>2,830</u>	<u>43,731</u>	<u>44,857</u>
Cash and investment fund balance - ending	<u>\$ 2,501</u>	<u>\$ -</u>	<u>\$ 78,880</u>	<u>\$ 98,452</u>	<u>\$ 2,830</u>	<u>\$ 43,731</u>	<u>\$ 56,429</u>
<u>Cash and Investment Assets - Ending</u>							
Cash and investments	\$ 2,501	\$ -	\$ 78,880	\$ 98,452	\$ 2,830	\$ 43,731	\$ -
Restricted assets:							
Cash and investments	-	-	-	-	-	-	56,429
Total cash and investment assets - ending	<u>\$ 2,501</u>	<u>\$ -</u>	<u>\$ 78,880</u>	<u>\$ 98,452</u>	<u>\$ 2,830</u>	<u>\$ 43,731</u>	<u>\$ 56,429</u>
<u>Cash and Investment Fund Balance - Ending</u>							
Restricted for:							
Public safety	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 56,429
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	2,501	-	78,880	98,452	2,830	43,731	-
Total cash and investment fund balance - ending	<u>\$ 2,501</u>	<u>\$ -</u>	<u>\$ 78,880</u>	<u>\$ 98,452</u>	<u>\$ 2,830</u>	<u>\$ 43,731</u>	<u>\$ 56,429</u>

BOONE COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2008  
 (Continued)

	Ind Criminal Justice Grants	Food & Beverage Tax	Pros lv-D #2	Clerk lv-D #2	Sales Disclosure Assessor	Adult Probation - Sup li	Economic Development Fees
Receipts:							
Taxes	\$ -	\$ 287,484	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	323,699	-	-	-	-	-	-
Charges for services	-	-	15,096	10,035	7,105	-	-
Fines and forfeits	-	-	-	-	-	191,748	-
Other	-	-	-	-	-	-	22,475
<b>Total receipts</b>	<b>323,699</b>	<b>287,484</b>	<b>15,096</b>	<b>10,035</b>	<b>7,105</b>	<b>191,748</b>	<b>22,475</b>
Disbursements:							
General government	-	75,000	16,998	8,244	1,065	-	-
Public safety	323,699	-	-	-	-	144,177	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	19,350
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
General government	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>323,699</b>	<b>75,000</b>	<b>16,998</b>	<b>8,244</b>	<b>1,065</b>	<b>144,177</b>	<b>19,350</b>
Excess (deficiency) of receipts over disbursements	-	212,484	(1,902)	1,791	6,040	47,571	3,125
Cash and investment fund balance - beginning	14,542	539,471	47,032	9,831	4,401	265,847	2,725
Cash and investment fund balance - ending	\$ 14,542	\$ 751,955	\$ 45,130	\$ 11,622	\$ 10,441	\$ 313,418	\$ 5,850
<u>Cash and Investment Assets - Ending</u>							
Cash and investments	\$ 14,542	\$ 751,955	\$ 45,130	\$ 11,622	\$ 10,441	\$ 313,418	\$ 5,850
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b>\$ 14,542</b>	<b>\$ 751,955</b>	<b>\$ 45,130</b>	<b>\$ 11,622</b>	<b>\$ 10,441</b>	<b>\$ 313,418</b>	<b>\$ 5,850</b>
<u>Cash and Investment Fund Balance - Ending</u>							
Restricted for:							
Public safety	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	14,542	751,955	45,130	11,622	10,441	313,418	5,850
<b>Total cash and investment fund balance - ending</b>	<b>\$ 14,542</b>	<b>\$ 751,955</b>	<b>\$ 45,130</b>	<b>\$ 11,622</b>	<b>\$ 10,441</b>	<b>\$ 313,418</b>	<b>\$ 5,850</b>

BOONE COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2008  
 (Continued)

	Litter Enforcement	Excess Tax Levy	Prob li Administration Fee	Adult Probation User Fee	Prob l Administration Fee	Juvenile Probation User Fees	Sheriff's Departmental Commissary
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	4,817	-	-
Fines and forfeits	-	-	38,691	58,188	-	18,403	-
Other	50	-	-	-	-	-	206,558
<b>Total receipts</b>	<b>50</b>	<b>-</b>	<b>38,691</b>	<b>58,188</b>	<b>4,817</b>	<b>18,403</b>	<b>206,558</b>
Disbursements:							
General government	-	-	-	32,657	-	35,432	-
Public safety	-	-	-	-	-	-	163,741
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
General government	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>32,657</b>	<b>-</b>	<b>35,432</b>	<b>163,741</b>
Excess (deficiency) of receipts over disbursements	50	-	38,691	25,531	4,817	(17,029)	42,817
Cash and investment fund balance - beginning	-	205	133,284	97,449	16,984	138,188	42,294
Cash and investment fund balance - ending	<u>\$ 50</u>	<u>\$ 205</u>	<u>\$ 171,975</u>	<u>\$ 122,980</u>	<u>\$ 21,801</u>	<u>\$ 121,159</u>	<u>\$ 85,111</u>
<b>Cash and Investment Assets - Ending</b>							
Cash and investments	\$ 50	\$ 205	\$ 171,975	\$ 122,980	\$ 21,801	\$ 121,159	\$ 85,111
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<u>\$ 50</u>	<u>\$ 205</u>	<u>\$ 171,975</u>	<u>\$ 122,980</u>	<u>\$ 21,801</u>	<u>\$ 121,159</u>	<u>\$ 85,111</u>
<b>Cash and Investment Fund Balance - Ending</b>							
Restricted for:							
Public safety	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	50	205	171,975	122,980	21,801	121,159	85,111
<b>Total cash and investment fund balance - ending</b>	<u>\$ 50</u>	<u>\$ 205</u>	<u>\$ 171,975</u>	<u>\$ 122,980</u>	<u>\$ 21,801</u>	<u>\$ 121,159</u>	<u>\$ 85,111</u>

BOONE COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2008  
 (Continued)

	Circuit Court Administration	Prosecutor Special Fee	Tobacco Grant	Family and Children #2	New Voting Machines	Wireless 911	Bd Health-Gift
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ 166,006	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	67,857	15,704	-	-	-
Charges for services	-	7,014	-	-	-	-	-
Fines and forfeits	14,744	-	-	-	-	-	-
Other	-	-	-	-	-	138,777	841
	<u>14,744</u>	<u>7,014</u>	<u>67,857</u>	<u>181,710</u>	<u>-</u>	<u>138,777</u>	<u>841</u>
Total receipts							
Disbursements:							
General government	-	9,988	-	50,953	-	67,750	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Culture and recreation	-	-	81,321	-	-	-	4,275
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
General government	-	-	-	-	-	-	-
	<u>-</u>	<u>9,988</u>	<u>81,321</u>	<u>50,953</u>	<u>-</u>	<u>67,750</u>	<u>4,275</u>
Total disbursements							
Excess (deficiency) of receipts over disbursements	<u>14,744</u>	<u>(2,974)</u>	<u>(13,464)</u>	<u>130,757</u>	<u>-</u>	<u>71,027</u>	<u>(3,434)</u>
Cash and investment fund balance - beginning	<u>37,664</u>	<u>6,861</u>	<u>40,492</u>	<u>1,227</u>	<u>11</u>	<u>773,896</u>	<u>4,615</u>
Cash and investment fund balance - ending	<u>\$ 52,408</u>	<u>\$ 3,887</u>	<u>\$ 27,028</u>	<u>\$ 131,984</u>	<u>\$ 11</u>	<u>\$ 844,923</u>	<u>\$ 1,181</u>
<u>Cash and Investment Assets - Ending</u>							
Cash and investments	\$ 52,408	\$ 3,887	\$ 27,028	\$ 131,984	\$ 11	\$ 844,923	\$ 1,181
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
Total cash and investment assets - ending	<u>\$ 52,408</u>	<u>\$ 3,887</u>	<u>\$ 27,028</u>	<u>\$ 131,984</u>	<u>\$ 11</u>	<u>\$ 844,923</u>	<u>\$ 1,181</u>
<u>Cash and Investment Fund Balance - Ending</u>							
Restricted for:							
Public safety	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	<u>52,408</u>	<u>3,887</u>	<u>27,028</u>	<u>131,984</u>	<u>11</u>	<u>844,923</u>	<u>1,181</u>
Total cash and investment fund balance - ending	<u>\$ 52,408</u>	<u>\$ 3,887</u>	<u>\$ 27,028</u>	<u>\$ 131,984</u>	<u>\$ 11</u>	<u>\$ 844,923</u>	<u>\$ 1,181</u>

BOONE COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2008  
 (Continued)

	Local Law Enforcement Blk Grant	Juvenile Task Force	Family Court Pilot Project	Firearms Grant	Victims Assist Coord	County Health	Boone County Community Clinic
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 949,923	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	27,500	7,535	255,474
Charges for services	-	-	-	-	-	149,763	139,771
Fines and forfeits	-	-	-	-	-	-	-
Other	1,875	-	-	-	-	-	28,296
<b>Total receipts</b>	<b>1,875</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>27,500</b>	<b>1,107,221</b>	<b>423,541</b>
Disbursements:							
General government	-	-	5,800	-	-	-	-
Public safety	-	-	-	-	22,253	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	642,153	356,299
Economic development	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
General government	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>-</b>	<b>5,800</b>	<b>-</b>	<b>22,253</b>	<b>642,153</b>	<b>356,299</b>
Excess (deficiency) of receipts over disbursements	1,875	-	(5,800)	-	5,247	465,068	67,242
Cash and investment fund balance - beginning	(1,875)	5,000	5,800	3,140	(5,247)	69,502	(1,145)
Cash and investment fund balance - ending	\$ -	\$ 5,000	\$ -	\$ 3,140	\$ -	\$ 534,570	\$ 66,097
<u>Cash and Investment Assets - Ending</u>							
Cash and investments	\$ -	\$ 5,000	\$ -	\$ 3,140	\$ -	\$ 534,570	\$ 66,097
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
Total cash and investment assets - ending	\$ -	\$ 5,000	\$ -	\$ 3,140	\$ -	\$ 534,570	\$ 66,097
<u>Cash and Investment Fund Balance - Ending</u>							
Restricted for:							
Public safety	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	-	5,000	-	3,140	-	534,570	66,097
Total cash and investment fund balance - ending	\$ -	\$ 5,000	\$ -	\$ 3,140	\$ -	\$ 534,570	\$ 66,097

BOONE COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2008  
 (Continued)

	Public Health Coordinator	Community Preparedness Grant	Local Planning Council	Sheriff Dept-Gift Fund	County User Fee Fund	Investigation - Sheriff	Owi Enforcement/ Seat Belt
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	16,000
Charges for services	-	-	-	-	-	9,406	-
Fines and forfeits	-	-	-	-	6,435	-	-
Other	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,435</b>	<b>9,406</b>	<b>16,000</b>
Disbursements:							
General government	-	-	-	-	-	-	-
Public safety	-	-	-	-	6,234	-	19,320
Highways and streets	-	295	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
General government	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>295</b>	<b>-</b>	<b>-</b>	<b>6,234</b>	<b>-</b>	<b>19,320</b>
Excess (deficiency) of receipts over disbursements	-	(295)	-	-	201	9,406	(3,320)
Cash and investment fund balance - beginning	2,114	12,471	1,474	3,289	291	16,611	3,147
Cash and investment fund balance - ending	<u>\$ 2,114</u>	<u>\$ 12,176</u>	<u>\$ 1,474</u>	<u>\$ 3,289</u>	<u>\$ 492</u>	<u>\$ 26,017</u>	<u>\$ (173)</u>
<b>Cash and Investment Assets - Ending</b>							
Cash and investments	\$ 2,114	\$ 12,176	\$ 1,474	\$ 3,289	\$ -	\$ 26,017	\$ (173)
Restricted assets:							
Cash and investments	-	-	-	-	492	-	-
<b>Total cash and investment assets - ending</b>	<u>\$ 2,114</u>	<u>\$ 12,176</u>	<u>\$ 1,474</u>	<u>\$ 3,289</u>	<u>\$ 492</u>	<u>\$ 26,017</u>	<u>\$ (173)</u>
<b>Cash and Investment Fund Balance - Ending</b>							
Restricted for:							
Public safety	\$ -	\$ -	\$ -	\$ -	\$ 492	\$ -	\$ -
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	2,114	12,176	1,474	3,289	-	26,017	(173)
<b>Total cash and investment fund balance - ending</b>	<u>\$ 2,114</u>	<u>\$ 12,176</u>	<u>\$ 1,474</u>	<u>\$ 3,289</u>	<u>\$ 492</u>	<u>\$ 26,017</u>	<u>\$ (173)</u>

BOONE COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2008  
 (Continued)

	Sex Offender Fee	Aggressive Driving	Bullet Proof Vest Grant	Law Enforcement - Drug Monies	Sheriff Seizure Fund	Outpatient & Alcohol Prev Prog
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	1,587	-	-	2,500	-	-
Fines and forfeits	-	-	-	-	-	-
Other	-	12,785	-	-	-	-
<b>Total receipts</b>	<b>1,587</b>	<b>12,785</b>	<b>-</b>	<b>2,500</b>	<b>-</b>	<b>-</b>
Disbursements:						
General government	-	-	-	-	-	-
Public safety	833	11,145	2,334	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
<b>Total disbursements</b>	<b>833</b>	<b>11,145</b>	<b>2,334</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	<u>754</u>	<u>1,640</u>	<u>(2,334)</u>	<u>2,500</u>	<u>-</u>	<u>-</u>
Cash and investment fund balance - beginning	<u>-</u>	<u>-</u>	<u>19,999</u>	<u>3,373</u>	<u>18,186</u>	<u>5,044</u>
Cash and investment fund balance - ending	<u>\$ 754</u>	<u>\$ 1,640</u>	<u>\$ 17,665</u>	<u>\$ 5,873</u>	<u>\$ 18,186</u>	<u>\$ 5,044</u>
<u>Cash and Investment Assets - Ending</u>						
Cash and investments	\$ -	\$ -	\$ 17,665	\$ 5,873	\$ 18,186	\$ 5,044
Restricted assets:						
Cash and investments	<u>754</u>	<u>1,640</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total cash and investment assets - ending	<u>\$ 754</u>	<u>\$ 1,640</u>	<u>\$ 17,665</u>	<u>\$ 5,873</u>	<u>\$ 18,186</u>	<u>\$ 5,044</u>
<u>Cash and Investment Fund Balance - Ending</u>						
Restricted for:						
Public safety	\$ 754	\$ 1,640	\$ -	\$ -	\$ -	\$ -
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	<u>-</u>	<u>-</u>	<u>17,665</u>	<u>5,873</u>	<u>18,186</u>	<u>5,044</u>
Total cash and investment fund balance - ending	<u>\$ 754</u>	<u>\$ 1,640</u>	<u>\$ 17,665</u>	<u>\$ 5,873</u>	<u>\$ 18,186</u>	<u>\$ 5,044</u>

BOONE COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2008  
 (Continued)

	High Risk Multiple Grant	Childhood Auto Safety	Interdiciation	Illegal Weed Control Fund	Interstate Compact Fee	Citis Readiness Initiative
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	5,131	-	-	-
Charges for services	-	3,550	-	2,223	713	-
Fines and forfeits	-	-	-	-	-	-
Other	-	-	-	-	-	19,016
<b>Total receipts</b>	<b>-</b>	<b>3,550</b>	<b>5,131</b>	<b>2,223</b>	<b>713</b>	<b>19,016</b>
Disbursements:						
General government	-	-	-	-	525	8,989
Public safety	-	2,313	5,131	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>2,313</b>	<b>5,131</b>	<b>-</b>	<b>525</b>	<b>8,989</b>
Excess (deficiency) of receipts over disbursements	-	1,237	-	2,223	188	10,027
Cash and investment fund balance - beginning	2,080	-	-	17,528	38	13,700
Cash and investment fund balance - ending	<u>\$ 2,080</u>	<u>\$ 1,237</u>	<u>\$ -</u>	<u>\$ 19,751</u>	<u>\$ 226</u>	<u>\$ 23,727</u>
<b>Cash and Investment Assets - Ending</b>						
Cash and investments	\$ 2,080	\$ 1,237	\$ -	\$ 19,751	\$ 226	\$ 23,727
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<u>\$ 2,080</u>	<u>\$ 1,237</u>	<u>\$ -</u>	<u>\$ 19,751</u>	<u>\$ 226</u>	<u>\$ 23,727</u>
<b>Cash and Investment Fund Balance - Ending</b>						
Restricted for:						
Public safety	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	2,080	1,237	-	19,751	226	23,727
<b>Total cash and investment fund balance - ending</b>	<u>\$ 2,080</u>	<u>\$ 1,237</u>	<u>\$ -</u>	<u>\$ 19,751</u>	<u>\$ 226</u>	<u>\$ 23,727</u>

BOONE COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2008  
 (Continued)

	Medical Reserve Corp	Stop Domestic/ Prosecutor	Alternate Dispute Fees	Anson Bond	Redevelopment Bond	Lease Rental
<b>Receipts:</b>						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 123,459
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	22,674	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	6,663	-	-	-
Other	5,000	-	-	1,276,431	456,499	-
<b>Total receipts</b>	<b>5,000</b>	<b>22,674</b>	<b>6,663</b>	<b>1,276,431</b>	<b>456,499</b>	<b>123,459</b>
<b>Disbursements:</b>						
General government	603	-	7,775	-	-	-
Public safety	-	4,970	-	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	25,000	-	-
Interest	-	-	-	1,526,563	62,424	123,459
Capital outlay:						
General government	-	-	-	-	-	-
<b>Total disbursements</b>	<b>603</b>	<b>4,970</b>	<b>7,775</b>	<b>1,551,563</b>	<b>62,424</b>	<b>123,459</b>
Excess (deficiency) of receipts over disbursements	4,397	17,704	(1,112)	(275,132)	394,075	-
Cash and investment fund balance - beginning	10,000	(17,704)	17,994	2,997,120	398,935	-
Cash and investment fund balance - ending	<u>\$ 14,397</u>	<u>\$ -</u>	<u>\$ 16,882</u>	<u>\$ 2,721,988</u>	<u>\$ 793,010</u>	<u>\$ -</u>
<u>Cash and Investment Assets - Ending</u>						
Cash and investments	\$ 14,397	\$ -	\$ 16,882	\$ -	\$ -	\$ -
Restricted assets:						
Cash and investments	-	-	-	2,721,988	793,010	-
<b>Total cash and investment assets - ending</b>	<b>\$ 14,397</b>	<b>\$ -</b>	<b>\$ 16,882</b>	<b>\$ 2,721,988</b>	<b>\$ 793,010</b>	<b>\$ -</b>
<u>Cash and Investment Fund Balance - Ending</u>						
Restricted for:						
Public safety	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Debt service	-	-	-	2,721,988	793,010	-
Capital outlay	-	-	-	-	-	-
Unrestricted	14,397	-	16,882	-	-	-
<b>Total cash and investment fund balance - ending</b>	<b>\$ 14,397</b>	<b>\$ -</b>	<b>\$ 16,882</b>	<b>\$ 2,721,988</b>	<b>\$ 793,010</b>	<b>\$ -</b>

BOONE COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2008  
 (Continued)

	Jail Bldg Lease Fund	Co Cum Cap Development	Cumulative Bridge	Gen Drain Improvement	Co Cum Cap Improvement	Totals
Receipts:						
Taxes	\$ -	\$ 971,103	\$ 1,801,417	\$ -	\$ -	\$ 7,498,648
Licenses and permits	-	-	-	-	-	17,750
Intergovernmental	-	7,989	75,191	-	-	3,316,440
Charges for services	-	-	-	-	-	3,265,332
Fines and forfeits	-	-	-	-	-	510,196
Other	-	-	16,740	150	13,569	2,918,719
<b>Total receipts</b>	<b>-</b>	<b>979,092</b>	<b>1,893,348</b>	<b>150</b>	<b>13,569</b>	<b>17,527,085</b>
Disbursements:						
General government	-	11,304	-	-	-	738,943
Public safety	-	-	-	-	-	2,023,535
Highways and streets	-	-	113,242	-	-	3,719,018
Sanitation	-	-	-	-	-	283,530
Health and welfare	-	-	-	-	-	3,332,651
Economic development	-	-	-	-	-	181,945
Culture and recreation	-	-	-	-	-	104,946
Debt service:						
Principal	-	-	-	-	-	25,000
Interest	-	-	-	-	-	1,712,446
Capital outlay:						
General government	-	386,917	1,308,557	-	-	1,695,474
<b>Total disbursements</b>	<b>-</b>	<b>398,221</b>	<b>1,421,799</b>	<b>-</b>	<b>-</b>	<b>13,817,488</b>
Excess (deficiency) of receipts over disbursements	-	580,871	471,549	150	13,569	3,709,597
Cash and investment fund balance - beginning	17,893	1,613,680	5,509,237	385,275	579,654	27,662,681
Cash and investment fund balance - ending	\$ 17,893	\$ 2,194,551	\$ 5,980,786	\$ 385,425	\$ 593,223	\$ 31,372,278
<b>Cash and Investment Assets - Ending</b>						
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,720,130
Restricted assets:						
Cash and investments	17,893	2,194,551	5,980,786	385,425	593,223	16,652,148
Total cash and investment assets - ending	\$ 17,893	\$ 2,194,551	\$ 5,980,786	\$ 385,425	\$ 593,223	\$ 31,372,278
<b>Cash and Investment Fund Balance - Ending</b>						
Restricted for:						
Public safety	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 747,038
Highways and streets	-	-	-	-	-	2,008,073
Health and welfare	-	-	-	-	-	1,210,161
Debt service	17,893	-	-	-	-	3,532,891
Capital outlay	-	2,194,551	5,980,786	385,425	593,223	9,153,985
Unrestricted	-	-	-	-	-	14,720,130
Total cash and investment fund balance - ending	\$ 17,893	\$ 2,194,551	\$ 5,980,786	\$ 385,425	\$ 593,223	\$ 31,372,278

BOONE COUNTY  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 PENSION TRUST FUNDS  
 For The Year Ended December 31, 2008

	<u>Sheriff's Retirement Plan</u>	<u>Sheriff's Benefit Plan</u>	<u>Totals</u>
Additions:			
Contributions:			
Employer	\$ 345,459	\$ 32,274	\$ 377,733
Plan members	<u>31,568</u>	<u>-</u>	<u>31,568</u>
Total contributions	<u>377,027</u>	<u>32,274</u>	<u>409,301</u>
Investment receipts:			
Investment increase (decrease)	(978,604)	(60,164)	(1,038,768)
Interest	<u>114,375</u>	<u>2,999</u>	<u>117,374</u>
Total investment receipts	<u>(864,229)</u>	<u>(57,165)</u>	<u>(921,394)</u>
Total additions	<u>(487,202)</u>	<u>(24,891)</u>	<u>(512,093)</u>
Deductions:			
Benefits	95,233	26,064	121,297
Administrative and General	<u>63,512</u>	<u>2,520</u>	<u>66,032</u>
Total deductions	<u>158,745</u>	<u>28,584</u>	<u>187,329</u>
Excess (deficiency) of total additions over total deductions	(645,947)	(53,475)	(699,422)
Cash and investment fund balance - beginning	<u>3,933,897</u>	<u>201,192</u>	<u>4,135,089</u>
Cash and investment fund balance - ending	<u>\$ 3,287,950</u>	<u>\$ 147,717</u>	<u>\$ 3,435,667</u>

BOONE COUNTY  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 AGENCY FUNDS  
 For The Year Ended December 31, 2008

	City & Town Court Cost Fund	Coroners Continuing Education	Interest - Congressional	Tax Sale Surplus	Tax Sale Redemption	Surplus Dog	State Fair
Additions:							
Agency fund additions	\$ 13,935	\$ 6,152	\$ 626	\$ -	\$ 9,513	\$ -	\$ 89,015
Deductions:							
Agency fund deductions	-	6,131	1,109	246,888	9,513	-	89,015
Excess (deficiency) of total additions over total deductions	13,935	21	(483)	(246,888)	-	-	-
Cash and investment fund balance - beginning	127,408	296	21,044	337,182	1,494	6,938	-
Cash and investment fund balance - ending	<u>\$ 141,343</u>	<u>\$ 317</u>	<u>\$ 20,561</u>	<u>\$ 90,294</u>	<u>\$ 1,494</u>	<u>\$ 6,938</u>	<u>\$ -</u>

BOONE COUNTY  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 AGENCY FUNDS  
 For The Year Ended December 31, 2008  
 (Continued)

	Fines & Forfeitures	Sales Disclosure Fund	State Forestry	Sewer Lien	Infraction Judgements	Inheritance Tax	Surplus Replacement & Homestd
Additions:							
Agency fund additions	\$ 137,873	\$ 7,095	\$ 76,279	\$ 30,850	\$ 161,061	\$ 5,074,141	\$ -
Deductions:							
Agency fund deductions	134,089	7,255	76,279	27,128	155,150	1,938,615	-
Excess (deficiency) of total additions over total deductions	3,784	(160)	-	3,722	5,911	3,135,526	-
Cash and investment fund balance - beginning	34,592	675	-	30,011	4,301	417,713	733
Cash and investment fund balance - ending	<u>\$ 38,376</u>	<u>\$ 515</u>	<u>\$ -</u>	<u>\$ 33,733</u>	<u>\$ 10,212</u>	<u>\$ 3,553,239</u>	<u>\$ 733</u>

BOONE COUNTY  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 AGENCY FUNDS  
 For The Year Ended December 31, 2008  
 (Continued)

	Payroll	Withholding Insurance	Indiana Judge Retirement	Bail Bond Fees - Sp Death	4-H Club Maintenance	Park & Recreation	County Park/ Recreation
Additions:							
Agency fund additions	\$ 5,161,438	\$ -	\$ -	\$ 7,839	\$ 1,130,467	\$ 1,431,294	\$ 136,001
Deductions:							
Agency fund deductions	4,953,648	-	-	-	1,129,104	1,431,294	136,001
Excess (deficiency) of total additions over total deductions	207,790	-	-	7,839	1,363	-	-
Cash and investment fund balance - beginning	37,376	5,885	2	17,345	(1,363)	-	-
Cash and investment fund balance - ending	<u>\$ 245,166</u>	<u>\$ 5,885</u>	<u>\$ 2</u>	<u>\$ 25,184</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

BOONE COUNTY  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 AGENCY FUNDS  
 For The Year Ended December 31, 2008  
 (Continued)

	Education Plate Fund	Financial Inst. Franchise Tax	Coit Distribution	Recorder Mortgage Fees	Child Restraint Violation	Cvet	Riverboat Wagering Dist
Additions:							
Agency fund additions	\$ 6,863	\$ 149,478	\$ 23,277,437	\$ 10,170	\$ 1,125	\$ 527,346	\$ 289,232
Deductions:							
Agency fund deductions	<u>6,863</u>	<u>149,478</u>	<u>23,277,437</u>	<u>10,449</u>	<u>1,125</u>	<u>527,346</u>	<u>579,972</u>
Excess (deficiency) of total additions over total deductions	-	-	-	(279)	-	-	(290,740)
Cash and investment fund balance - beginning	<u>-</u>	<u>-</u>	<u>-</u>	<u>807</u>	<u>-</u>	<u>-</u>	<u>290,740</u>
Cash and investment fund balance - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 528</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

BOONE COUNTY  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 AGENCY FUNDS  
 For The Year Ended December 31, 2008  
 (Continued)

	Child Special Health Care Need	County Welfare Hci	Medical Asst Wards	Mvh	Welfare Trust Clearance	Homestead Rebate	Police Pension Fund
Additions:							
Agency fund additions	\$ 52,450	\$ 576,418	\$ 27,549	\$ 1,282,422	\$ -	\$ -	\$ 95,889
Deductions:							
Agency fund deductions	52,450	576,418	27,549	1,282,422	8,110	2,092,972	95,889
Excess (deficiency) of total additions over total deductions	-	-	-	-	(8,110)	(2,092,972)	-
Cash and investment fund balance - beginning	-	16	-	-	8,629	2,164,229	1,127
Cash and investment fund balance - ending	\$ -	\$ 16	\$ -	\$ -	\$ 519	\$ 71,257	\$ 1,127

BOONE COUNTY  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 AGENCY FUNDS  
 For The Year Ended December 31, 2008  
 (Continued)

	Fire Pension Fund	Hb1001 Hsc Dist 2008	Pre-School Spec Education	Ret/Sev Bond Debt	Excess Tax Collected	Township Fire Fighting
Additions:						
Agency fund additions	\$ 156,658	\$ 4,287,700	\$ 90,444	\$ 1,323,297	\$ 118,053	\$ 556,264
Deductions:						
Agency fund deductions	<u>156,658</u>	<u>4,281,624</u>	<u>90,444</u>	<u>1,323,297</u>	<u>436,322</u>	<u>556,264</u>
Excess (deficiency) of total additions over total deductions	-	6,076	-	-	(318,269)	-
Cash and investment fund balance - beginning	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>976,861</u>	<u>-</u>
Cash and investment fund balance - ending	<u>\$ -</u>	<u>\$ 6,076</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 658,592</u>	<u>\$ -</u>

BOONE COUNTY  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 AGENCY FUNDS  
 For The Year Ended December 31, 2008  
 (Continued)

	Fire Territory Equip Repl	Fire Territory General	School Cum Cap Bldg Project	Cap Proj-Leb & T-Town Library	I-65 West/East Redevelopment	Sewer Bond
Additions:						
Agency fund additions	\$ 830,885	\$ 2,620,531	\$ 11,070,125	\$ 82,118	\$ 630,143	\$ 507,230
Deductions:						
Agency fund deductions	<u>830,885</u>	<u>2,620,531</u>	<u>11,070,125</u>	<u>82,118</u>	<u>517,379</u>	<u>507,230</u>
Excess (deficiency) of total additions over total deductions	-	-	-	-	112,764	-
Cash and investment fund balance - beginning	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>642,099</u>	<u>-</u>
Cash and investment fund balance - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 754,863</u>	<u>\$ -</u>

BOONE COUNTY  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 AGENCY FUNDS  
 For The Year Ended December 31, 2008  
 (Continued)

	Bus Replacement	Township	Lb/Zv Library Lease Rental	School General	Library	Dog Leash Fund
Additions:						
Agency fund additions	\$ 2,169,856	\$ 208,753	\$ 1,564,584	\$ 38,767,500	\$ 1,535,749	\$ -
Deductions:						
Agency fund deductions	2,169,856	208,753	1,564,584	38,767,500	1,535,749	-
Excess (deficiency) of total additions over total deductions	-	-	-	-	-	-
Cash and investment fund balance - beginning	-	-	-	-	-	200
Cash and investment fund balance - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 200

BOONE COUNTY  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 AGENCY FUNDS  
 For The Year Ended December 31, 2008  
 (Continued)

	Welfare Allocation	Sex Offender State 10%	Cumulative Fire (Twp)	Hospital Cum Building	Cum. Cap Improve/ Development	Debt Service
Additions:						
Agency fund additions	\$ 35,103	\$ 99	\$ 54,834	\$ 652,661	\$ 686,165	\$ 1,527,864
Deductions:						
Agency fund deductions	35,103	87	54,834	650,616	686,165	1,527,864
Excess (deficiency) of total additions over total deductions	-	12	-	2,045	-	-
Cash and investment fund balance - beginning	-	-	-	(2,045)	-	-
Cash and investment fund balance - ending	\$ -	\$ 12	\$ -	\$ -	\$ -	\$ -

BOONE COUNTY  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 AGENCY FUNDS  
 For The Year Ended December 31, 2008  
 (Continued)

	Fire Bldg Debt	Emergency Fire Loan	Corporation	School Transportation	Township Poor	Mental Health
Additions:						
Agency fund additions	\$ 43,428	\$ 968,404	\$ 9,032,159	\$ 7,198,669	\$ 301,040	\$ 306,934
Deductions:						
Agency fund deductions	43,428	968,404	9,131,633	7,198,669	301,040	305,639
Excess (deficiency) of total additions over total deductions	-	-	(99,474)	-	-	1,295
Cash and investment fund balance - beginning	-	-	99,474	-	-	(1,295)
Cash and investment fund balance - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

BOONE COUNTY  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 AGENCY FUNDS  
 For The Year Ended December 31, 2008  
 (Continued)

	<u>Sanitation</u>	<u>County Sheriff Trust</u>	<u>Sheriff's Inmate Trust</u>	<u>County Clerk</u>	<u>County Treasurer</u>	<u>Totals</u>
Additions:						
Agency fund additions	\$ 74,166	\$ 1,931,311	\$ 211,800	\$ 6,487,062	\$ 115,794,817	\$ 251,596,364
Deductions:						
Agency fund deductions	<u>74,166</u>	<u>1,926,292</u>	<u>207,346</u>	<u>6,388,377</u>	<u>142,585,839</u>	<u>277,834,520</u>
Excess (deficiency) of total additions over total deductions	-	5,019	4,454	98,685	(26,791,022)	(26,238,156)
Cash and investment fund balance - beginning	<u>-</u>	<u>-</u>	<u>55,572</u>	<u>994,895</u>	<u>35,501,373</u>	<u>41,774,314</u>
Cash and investment fund balance - ending	<u>\$ -</u>	<u>\$ 5,019</u>	<u>\$ 60,026</u>	<u>\$ 1,093,580</u>	<u>\$ 8,710,351</u>	<u>\$ 15,536,158</u>

BOONE COUNTY  
OTHER REPORTS

The annual report presented herein was prepared in addition to other official reports prepared for the individual County offices listed below

County Council  
County Auditor  
County Sheriff  
County Prosecutor  
Boone County Community Clinic

SUPPLEMENTAL AUDIT OF  
FEDERAL AWARDS



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS  
302 WEST WASHINGTON STREET  
ROOM E418  
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513  
Fax: (317) 232-4711  
Web Site: www.in.gov/sboa

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS  
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER  
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

TO: THE OFFICIALS OF BOONE COUNTY, INDIANA

Compliance

We have audited the compliance of the Boone County (County) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended December 31, 2008. The County's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the County's management. Our responsibility is to express an opinion on the County's compliance based on our audit.

Except as discussed in the following paragraph, we conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the County's compliance with those requirements.

In our opinion, the County complied in all material respects with the requirements referred to above that are applicable to each of its major federal programs for the year ended December 31, 2008. However, the results of our auditing procedures disclosed instances of noncompliance with those requirements which are required to be reported in accordance with OMB Circular A-133 and which are described in the accompanying Schedule of Findings and Questioned Costs as items 2008-1 and 2008-2.

We were unable to obtain sufficient documentation supporting the compliance of the County with the Juvenile Justice and Delinquency Prevention Program, regarding Activities Allowed and Unallowed, Allowable Costs, Procurement, Suspension and Debarment and Sub-recipient Monitoring, nor were we able to satisfy ourselves as to the County's compliance with those requirements by other auditing procedures as described in items 2008-1 and 2008-2.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS  
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER  
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133  
(Continued)

As described in items 2008-1 and 2008-2 in the accompanying Schedule of Findings and Questioned Costs, the County did not comply with requirements regarding Activities Allowed and Unallowed, Allowable Costs, Procurement, Suspension and Debarment and Sub-recipient Monitoring that are applicable to its Juvenile Justice and Delinquency Prevention Program. Compliance with such requirements is necessary, in our opinion, for the County to comply with requirements applicable to that program.

In our opinion, except for the effects of such noncompliance, if any, as might have been determined had we been able to examine sufficient evidence regarding the County's compliance with the requirements of the Juvenile Justice and Delinquency Prevention Program, regarding Activities Allowed and Unallowed, Allowable Costs, Procurement, Suspension and Debarment and Sub-recipient Monitoring, and except for the noncompliance described in the preceding paragraph, the County complied, in all material respects, with the requirements referred to above that are applicable to its other major federal program for the year ended December 31, 2008. The results of our auditing procedures also disclosed other instances of noncompliance with those requirements which are required to be reported in accordance with OMB Circular A-133 and which are described in the accompanying Schedule of Findings and Questioned Costs as items 2008-1 and 2008-2.

Internal Control Over Compliance

The management of the County is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the County's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

Our consideration of internal control over compliance was for the limited purpose described in the preceding paragraph and would not necessarily identify all deficiencies in the entity's internal control that might be significant deficiencies or material weaknesses as defined below. However, as discussed below, we identified certain deficiencies in internal control over compliance that we consider to be significant deficiencies.

A control deficiency in a County's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the entity's internal control. We did not consider any of the deficiencies described in the accompanying Schedule of Findings and Questioned Costs to be material weaknesses.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS  
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER  
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133  
(Continued)

The County's response to the findings identified in our audit is described in the accompanying Corrective Action Plan. We did not audit the County's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of the County's management, the County Council and County Commissioners, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

September 17, 2009

BOONE COUNTY  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For The Year Ended December 31, 2008

Federal Grantor Agency/Pass-Through Entity Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended
<u>U.S. DEPARTMENT OF JUSTICE</u>			
Indiana Criminal Justice Institute Interdiction	16.738	CY2008	\$ 3,224
Juvenile Justice and Delinquency Prevention - Allocation to States	16.540		
Juvenile Compliance Monitoring		07-JF-004	19,728
Juvenile Youth Law Team		07-JF-005	<u>303,971</u>
Total for program			<u>326,923</u>
Victims of Crime Act Victim Assistance Grant Victim Assistance	16.575	05-VA-016	<u>58,701</u>
Violence Against Women	16.588	05-ST-007	<u>11,057</u>
Total for federal grantor agency			<u>396,681</u>
<u>U.S. DEPARTMENT OF TRANSPORTATION</u>			
Indiana Department of Transportation Highway Planning in Construction	20.205	CY2008	65,318
Alcohol Impaired Driving Countermeasures Incentive Grants I Aggressive Driving	20.601	CY2008	10,160
Seat Belt Enforcement		CY2008	<u>2,625</u>
Total for program			<u>12,785</u>
Total for federal grantor agency			<u>78,103</u>
<u>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</u>			
Family and Social Services Administration Pass-Through Indiana Department of Child Services Child Support Enforcement	93.563	CY2008	<u>235,623</u>
Total federal awards expended			<u>\$ 710,407</u>

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

BOONE COUNTY  
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

I. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of the Boone County (County) and is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Accordingly, the amount of federal awards expended is based on when the activity related to the award occurs. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

II. Subrecipients

Of the federal expenditures presented in the schedule, the County provided federal awards to subrecipients as follows for the year ended December 31, 2008:

Program Title	Federal CFDA Number	2008
Juvenile Justice and Delinquency Prevention – Allocation to States	16.540	\$ <u>303,971</u>

BOONE COUNTY  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Section I – Summary of Auditor's Results

Financial Statements:

Type of auditor's report issued: Unqualified

Internal control over financial reporting:

Material weaknesses identified?	No
Significant deficiencies identified that are not considered to be material weaknesses?	None reported

Noncompliance material to financial statements noted? No

Federal Awards:

Internal control over major programs:

Material weaknesses identified?	No
Significant deficiencies identified that are not considered to be material weaknesses?	None reported

Type of auditor's report issued on compliance for major programs: Qualified

Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133? Yes

Identification of Major Programs:

CFDA Number	Name of Federal Program or Cluster
16.540	Juvenile Justice and Delinquency Prevention – Allocation to States
93.563	Child Support Enforcement

Dollar threshold used to distinguish between Type A and Type B programs: \$300,000

Auditee qualified as low-risk auditee? No

Section II – Financial Statement Findings

No matters are reportable.

BOONE COUNTY  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
(Continued)

Section III - Federal Award Findings and Questioned Costs

FINDING 2008-1 – JUVENILE JUSTICE AND DELINQUENCY PREVENTION

Federal Agency: U.S. Department of Justice  
Federal Program: Juvenile Justice and Delinquency Prevention – Allocation to States  
CFDA Number: 16.540  
Pass-Through Entity: Indiana Criminal Justice Institute  
Auditee Contact Person: Judge Steven David  
Title of Contact Person: Judge, Boone County Circuit Court  
Phone Number: 765-482-0530  
Compliance Requirement: Activities Allowed and Unallowed, Allowable Costs,  
Procurement and Suspension and Debarment  
Internal Control: Significant Deficiency

ACTIVITIES ALLOWED OR UNALLOWED, ALLOWABLE COSTS,  
PROCUREMENT AND SUSPENSION AND DEBARMENT

The Boone County Circuit Court (BCCC) does not provide procurement guidelines to the sub-recipient Laurie Elliott & Associates (LEA). LEA did not provide BCCC detailed documentation to support grant expenditures, and we were unable to perform certain compliance tests due to lack of supporting documentation regarding expenses and for allowable expenditures. BCCC has not assessed that an award was made to any party that is suspended or debarred for federal funding.

The Grant Agreement signed by BCCC, requires BCCC to follow all of the applicable Code of Federal Regulations.

28 CFR 66.20 states in part:

"(a) A State must expend and account for grant funds in accordance with State laws and procedures for expending and accounting for its own funds. Fiscal control and accounting procedures of the State, as well as its subgrantees and cost-type contractors, must be sufficient to--

- (1) Permit preparation of reports required by this part and the statutes authorizing the grant, and
- (2) Permit the tracing of funds to a level of expenditures adequate to establish that such funds have not been used in violation of the restrictions and prohibitions of applicable statutes.

(b) The financial management systems of other grantees and subgrantees must meet the following standards:

- (1) Financial reporting. Accurate, current, and complete disclosure of the financial results of financially assisted activities must be made in accordance with the financial reporting requirements of the grant or subgrant."

Additionally, 28 CFR 66.35 states: "Grantees and subgrantees must not make any award or permit any award (subgrant or contract) at any tier to any party which is debarred or suspended or is otherwise excluded from or ineligible for participation in Federal assistance programs under Executive Order 12549, 'Debarment and Suspension.'"

BOONE COUNTY  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
(Continued)

There was no detailed documentation presented for audit to support grant expenditures. There was no documentation presented for audit to support that awards were made to debarred or suspended parties. We recommend BCCC request detailed supporting documentation for grant expenditures, and that BCCC develop procedures to ensure that all awards are not made to debarred or suspended parties.

FINDING 2008-2 – JUVENILE JUSTICE AND DELINQUENCY PREVENTION

Federal Agency: U.S. Department of Justice  
Federal Program: Juvenile Justice and Delinquency Prevention – Allocation to States  
CFDA Number: 16.540  
Pass-Through Entity: Indiana Criminal Justice Institute  
Auditee Contact Person: Judge Steven David  
Title of Contact Person: Judge, Boone County Circuit Court  
Phone Number: 765-482-0530  
Compliance Requirement: Sub-recipient Monitoring  
Internal Control: Significant Deficiency

SUB-RECIPIENT MONITORING

The parties to this Memorandum of Understanding do not have an understanding of the need for sub-recipient monitoring. The Boone County Circuit Court (BCCC) is the legal applicant for this grant and therefore is responsible for monitoring of the sub-recipient Laurie Elliott & Associates. The BCCC needs to establish methods for monitoring the financial activities of the sub-recipient.

The Grant Agreement signed by BCCC, requires BCCC to follow all of the applicable Code of Federal Regulations.

Circular A-133, Section .400(d) states:

Pass-through entity responsibilities. A pass-through entity shall perform the following for the Federal awards it makes:

- (1) Identify Federal awards made by informing each subrecipient of CFDA title and number, award name and number, award year, if the award is R & D, and name of Federal agency. When some of this information is not available, the pass-through entity shall provide the best information available to describe the Federal award.
- (2) Advise subrecipients of requirements imposed on them by Federal laws, regulations, and the provisions of contracts or grant agreements as well as any supplemental requirements imposed by the pass-through entity.
- (3) Monitor the activities of subrecipients as necessary to ensure that Federal awards are used for authorized purposes in compliance with laws, regulations, and the provisions of contracts or grant agreements and that performance goals are achieved.
- (4) Ensure that subrecipients expending \$500,000 or more in Federal awards during the subrecipient's fiscal year have met the audit requirements of this part for that fiscal year.
- (5) Issue a management decision on audit findings within six months after receipt of the subrecipient's audit report and ensure that the subrecipient takes appropriate and timely corrective action.

BOONE COUNTY  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
(Continued)

- (6) Consider whether subrecipient audits necessitate adjustment of the pass-through entity's own records.
- (7) Require each subrecipient to permit the pass-through entity and auditors to have access to the records and financial statements as necessary for the pass-through entity to comply with this part.

From our review of the supporting documentation and inquiry of county personnel, we conclude that current monitoring of the financial activity does not meet the requirements for sub-recipient monitoring. We recommend that the BCCC require the sub-recipient to provide detail documentation to support the quarterly Financial Report.

BOONE COUNTY  
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

No matters are reportable.

OFFICE OF THE AUDITOR  
BOONE COUNTY  
201 Courthouse Square  
Lebanon, IN 46052

Melody S. Price  
Auditor

(765) 482-2940  
Fax: (765) 483-4434

July 21, 2010

**CORRECTIVE ACTION PLAN**

**FINDING 2008-1 JUVENILE JUSTICE AND DELINQUENCY PREVENTION**

Federal Agency: U.S. Department of Justice

Federal Program: Juvenile Justice and Delinquency Prevention – allocation to states

CFDA Number: 16.540

Auditee Contact Person: Judge Steve David

Title of Contact Person: Judge, Boone County Circuit Court

Phone Number: 765-482-0530

Compliance Requirement: Activities Allowed and Unallowed, Allowable Costs, Procurement,  
Suspended and Debarred

Internal Control: Significant Deficiency

**Plan to fix problem:** Monitor claims submitted against grant agreement provided by Circuit Court.

**FINDING 2008-2 JUVENILE JUSTICE AND DELINQUENCY PREVENTION**

Federal Agency: U.S. Department of Justice

Federal Program: Juvenile Justice and Delinquency Prevention – allocation to states

CFDA Number: 16.540

Auditee Contact Person: Judge Steve David

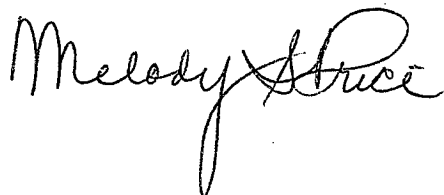
Title of Contact Person: Judge, Boone County Circuit Court

Phone Number: 765-482-0530

Compliance Requirement: Sub-recipient Monitoring

Internal Control: Significant Deficiency

**Plan to fix problem:** Auditor's office has requested that Circuit Court request itemized receipts from sub-recipient prior to submitting claims for payment.



Melody S. Price

BOONE COUNTY  
EXIT CONFERENCE

The contents of this report were discussed on July 21, 2010, with Melody Price, Auditor; Charles Eaton, President of the Board of County Commissioners; and Steve Jacob, President of the County Council.