

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

EXAMINATION REPORT
OF
COUNTY AUDITOR
TIPTON COUNTY, INDIANA
January 1, 2008 to December 31, 2008



FILED

10/28/2009

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COUNTY OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Auditor	Suzanne C. Alexander	01-01-07 to 12-31-10
President of the County Council	Brad Nichols	01-01-08 to 12-31-09
President of the Board of County Commissioners	Ken Ziegler	01-01-08 to 12-31-08



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

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TO: THE OFFICIALS OF TIPTON COUNTY

We have examined the records of the County Auditor for the period from January 1, 2008 to December 31, 2008, and certify that the records and accountability for cash and other assets are satisfactory to the best of our knowledge and belief, except as stated in the Examination Results and Comments. The financial transactions of this office are reflected in the Annual Report of Tipton County for the year 2008.

STATE BOARD OF ACCOUNTS

September 29, 2009

COUNTY AUDITOR
TIPTON COUNTY
EXAMINATION RESULTS AND COMMENTS

ANNUAL REPORT

An annual report for Tipton County was not presented for examination.

IC 5-11-1-4(a) concerning annual reports, states in part: ". . . these reports shall be prepared, verified, and filed with the state examiner no later than thirty (30) days after the close of each fiscal year."

OVERDRAWN FUND BALANCES

The Tax Distribution Fund was overdrawn, in the amount of \$2,553, at December 31, 2008.

The balance of any fund may not be reduced below zero. Routinely overdrawn funds could be an indicator of serious financial problems which should be investigated by the governmental unit. (Accounting and Uniform Compliance Guidelines Manual for County Auditor's, Chapter 14)

COUNTY AUDITOR
TIPTON COUNTY
EXIT CONFERENCE

The contents of this report were discussed on September 30, 2009, with Suzanne C. Alexander, Auditor; Jane Harper, County Commissioner; and Mike Cline, County Commissioner.