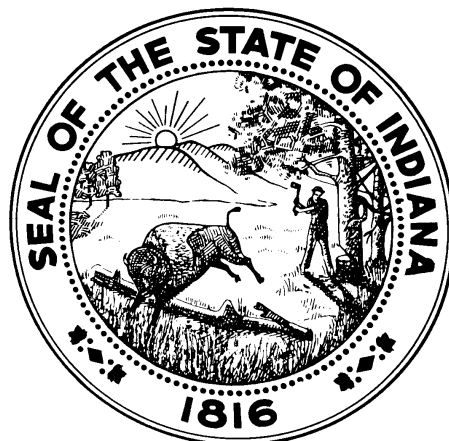


**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

ANNUAL FINANCIAL REPORT

2008

CLINTON COUNTY, INDIANA



**FILED**

09/30/2009



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### SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Auditor	Jacque R. Clements Cathy Hamilton	01-01-08 to 11-04-08 11-05-08 to 12-31-10
Treasurer	Fran Reagan Laura Huffer	01-01-05 to 12-31-08 01-01-09 to 12-31-12
Clerk	Laura Huffer Kellie Surber	01-01-05 to 12-31-08 01-01-09 to 12-31-12
Sheriff	Mark Mitchell	01-01-07 to 12-31-10
Recorder	Vicki Ballard	01-01-06 to 12-31-09
President of the Board of County Commissioners	Michael Conner William Beard	01-01-08 to 12-31-08 01-01-09 to 12-31-09
President of the County Council	Steve Frey Steve Woods	01-01-08 to 12-31-08 01-01-09 to 12-31-09



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INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS  
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

TO: THE OFFICIALS OF CLINTON COUNTY, INDIANA

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Clinton County (County), as of and for the year ended December 31, 2008, which collectively comprise the County's basic financial statements as listed in the Table of Contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit.

Except as discussed in the following paragraphs, we conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

The County Treasurer did not reconcile bank account balances to ledger balances. Due to the variances between ledger balances and reconciled bank balances, we were unable to verify the correctness of the cash balances as presented in the financial statements.

As discussed in Note I, the County prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the cash and investment basis and budget laws of the State of Indiana, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

In our opinion, except for effects of the county officials failure to reconcile fund cash balances to bank balances, the financial statements referred to above present fairly, in all material respects, the respective cash and investment balances of the governmental activities, each major fund, and the aggregate remaining fund information of the County as of December 31, 2008, and the respective cash receipts and cash disbursements during the year then ended on the basis of accounting described in Note I.

In accordance with Government Auditing Standards, we have also issued a report dated July 27, 2009, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS  
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
(Continued)

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

The Schedules of Funding Progress, as listed in the Table of Contents, are not required parts of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management, regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

The County has not presented Management's Discussion and Analysis or Budgetary Comparison Schedules that accounting principles generally accepted in the United States of America has determined is necessary to supplement, although not required to be part of, the basic financial statements.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The Combining Schedules, as listed in the Table of Contents, and Schedule of Long-Term Debt are presented for additional analysis and are not required parts of the basic financial statements. The Combining Schedules, as listed in the Table of Contents, have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The Schedule of Long-Term Debt has not been subjected to the auditing procedures applied by us in the audit of the basic financial statements and, accordingly, we express no opinion on it.

STATE BOARD OF ACCOUNTS

July 27, 2009



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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON  
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS  
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

TO: THE OFFICIALS OF CLINTON COUNTY, INDIANA

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Clinton County (County), as of and for the year ended December 31, 2008, which collectively comprise the County's basic financial statements and have issued our report thereon dated July 27, 2009. The opinions to the financial statements were qualified due to the failure of the officials to reconcile the funds to the adjusted bank balances. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the County's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over financial reporting.

Our consideration of the internal control over financial reporting was for the limited purpose described in the preceding paragraph and would not necessarily identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses. However, as discussed below, we identified certain deficiencies in internal control over financial reporting that we considered to be significant deficiencies.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control. We consider the deficiencies described in item Finding 2008-1 of the accompanying Schedule of Findings and Questioned Costs to be significant deficiencies in internal control over financial reporting.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the entity's internal control.

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON  
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS  
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARD  
(Continued)

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. However, of the significant deficiencies described above, we consider item Finding 2008-1 to be a material weakness.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under Government Auditing Standards show no reportable matters.

The County's response to the findings identified in our audit is described in the accompanying section of the report entitled Corrective Action Plan. We did not audit the County's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of the County's management, County Commissioners, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

July 27, 2009

CLINTON COUNTY  
STATEMENT OF ACTIVITIES AND NET ASSETS - CASH AND INVESTMENT BASIS  
For The Year Ended December 31, 2008

<u>Functions/Programs</u>	<u>Disbursements</u>	<u>Program Receipts</u>			<u>Net (Disbursement) Receipt and Changes in Net Assets</u>
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	<u>Primary Government</u>
					<u>Governmental Activities</u>
Primary government:					
Governmental activities:					
General government	\$ 8,093,374	\$ 696,999	\$ 229,071	\$ -	\$ (7,167,304)
Public safety	6,740,838	1,657,919	261,253	218,834	(4,602,832)
Highways and streets	3,769,723	-	2,288,264	-	(1,481,459)
Health and welfare	2,338,820	1,504,551	698,698	84,892	(50,679)
Culture and recreation	-	-	-	211,467	211,467
Interest on long-term debt	174,371	-	-	-	(174,371)
	<u>\$ 21,117,126</u>	<u>\$ 3,859,469</u>	<u>\$ 3,477,286</u>	<u>\$ 515,193</u>	<u>(13,265,178)</u>
Total governmental activities					
General receipts:					
					5,934,591
					3,204,257
					494,437
					29,197
					158,207
					1,568
					783,858
					353,355
					800,589
					11,760,059
					(1,505,119)
					18,525,889
					\$ 17,020,770
<u>Assets</u>					
Cash and investments					\$ 7,203,696
Restricted assets:					
Cash and investments					9,817,074
Total assets					\$ 17,020,770
<u>Net Assets</u>					
Restricted for:					
Public safety					\$ 375,053
Highways, streets and roadways					898,292
Capital projects					4,170,643
Health and welfare					2,202,853
Debt service					7,438
Other purposes					2,162,795
Unrestricted					7,203,696
Total net assets					\$ 17,020,770

The notes to the financial statements are an integral part of this statement.

CLINTON COUNTY  
STATEMENT OF ASSETS AND FUND BALANCES AND RECEIPTS,  
DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
GOVERNMENTAL FUNDS  
For The Year Ended December 31, 2008

	General	CEDIT Capital Projects	Family and Children	Hospital Contractual	Other Governmental Funds	Totals
<b>Receipts:</b>						
Taxes	\$ 6,569,003	\$ 972,446	\$ 56,626	\$ -	\$ 1,540,773	\$ 9,138,848
Special assessments	-	-	-	-	377,441	377,441
Licenses and permits	47,941	-	-	-	56,006	103,947
Intergovernmental	1,138,750	-	448,824	-	4,035,517	5,623,091
Charges for services	753,441	-	9,255	1,262,500	892,940	2,918,136
Fines and forfeits	224,610	-	-	-	71,990	296,600
Other	1,019,414	-	-	3,724	130,806	1,153,944
<b>Total receipts</b>	<b>9,753,159</b>	<b>972,446</b>	<b>514,705</b>	<b>1,266,224</b>	<b>7,105,473</b>	<b>19,612,007</b>
<b>Disbursements:</b>						
General government	6,532,170	143,042	-	16,602	743,685	7,435,499
Public safety	4,316,658	-	-	609,488	1,050,394	5,976,540
Highways and streets	-	-	-	-	3,769,723	3,769,723
Health and welfare	588,780	-	1,259,437	-	490,603	2,338,820
Culture and recreation	-	-	-	-	211,467	211,467
Debt service:						
Principal	-	630,000	-	282,608	264,802	1,177,410
Interest	-	130,221	-	27,950	49,496	207,667
<b>Total disbursements</b>	<b>11,437,608</b>	<b>903,263</b>	<b>1,259,437</b>	<b>936,648</b>	<b>6,580,170</b>	<b>21,117,126</b>
Excess (deficiency) of receipts over disbursements	(1,684,449)	69,183	(744,732)	329,576	525,303	(1,505,119)
<b>Other financing sources (uses):</b>						
Transfers in	3,000,000	-	-	-	175,995	3,175,995
Transfers out	-	-	-	(3,050,000)	(125,995)	(3,175,995)
<b>Total other financing sources (uses)</b>	<b>3,000,000</b>	<b>-</b>	<b>-</b>	<b>(3,050,000)</b>	<b>50,000</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,315,551	69,183	(744,732)	(2,720,424)	575,303	(1,505,119)
Cash and investment fund balance - beginning	614,306	1,642,875	2,835,067	5,548,441	7,885,200	18,525,889
Cash and investment fund balance - ending	\$ 1,929,857	\$ 1,712,058	\$ 2,090,335	\$ 2,828,017	\$ 8,460,503	\$ 17,020,770
<b>Cash and Investment Assets - December 31</b>						
Cash and investments	\$ 1,929,857	\$ -	\$ -	\$ 2,828,017	\$ 2,453,260	\$ 7,211,134
Restricted assets:						
Cash and investments	-	1,712,058	2,090,335	-	6,007,243	9,809,636
<b>Total cash and investment assets - December 31</b>	<b>\$ 1,929,857</b>	<b>\$ 1,712,058</b>	<b>\$ 2,090,335</b>	<b>\$ 2,828,017</b>	<b>\$ 8,460,503</b>	<b>\$ 17,020,770</b>
<b>Cash and Investment Fund Balance - December 31</b>						
Restricted for:						
Public safety	\$ -	\$ -	\$ -	\$ -	\$ 375,053	\$ 375,053
Highways, streets and roadways	-	-	-	-	898,292	898,292
Capital projects	-	1,712,058	-	-	2,458,585	4,170,643
Health and welfare	-	-	2,090,335	-	112,518	2,202,853
Debt service	-	-	-	-	7,438	7,438
Other purposes	-	-	-	-	2,162,795	2,162,795
Unrestricted	1,929,857	-	-	2,828,017	2,445,822	7,203,696
<b>Total cash and investment fund balance - December 31</b>	<b>\$ 1,929,857</b>	<b>\$ 1,712,058</b>	<b>\$ 2,090,335</b>	<b>\$ 2,828,017</b>	<b>\$ 8,460,503</b>	<b>\$ 17,020,770</b>

The notes to the financial statements are an integral part of this statement.

CLINTON COUNTY  
STATEMENT OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
FIDUCIARY FUNDS  
For The Year Ended December 31, 2008

	Pension Trust Funds	Private-Purpose Trust Funds	Agency Funds
Additions:			
Contributions:			
Employer	\$ 210,112	\$ -	
Plan members	24,411	-	
Total contributions	234,523	-	
Investment earnings:			
Net (decrease) in fair value of investments	(824,834)	-	
Interest	48,758	-	
Net investment earnings	(776,076)	-	
Agency fund additions	-	-	
Total additions	(541,553)	-	
Deductions:			
Benefits	157,126	-	
Refunds of contributions	1,007	-	
Administrative and general	52,121	-	
Agency fund deductions	-	-	
Total deductions	210,254	-	
Deficiency of total additions over total deductions	(751,807)	-	
Cash and investment fund balance - beginning	3,193,639	29,764	
Cash and investment fund balance - ending	\$ 2,441,832	\$ 29,764	\$ 18,915,025

The notes to the financial statements are an integral part of this statement.

CLINTON COUNTY  
NOTES TO FINANCIAL STATEMENTS

I. Summary of Significant Accounting Policies

A. Reporting Entity

The County was established under the laws of the State of Indiana. The County operates under a Council-Commissioner form of government and provides the following services: public safety (police), highways and streets, health welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The County's financial reporting entity is composed of the following:

Primary Government: Clinton County

In determining the financial reporting entity, the County complies with the provisions of GASB Statement No. 14, *The Financial Reporting Entity*.

B. Government-Wide and Fund Financial Statements

Government-Wide Financial Statements

The Statement of Activities and Net Assets – Cash and Investment Basis displays information about the reporting government as a whole. It includes all funds of the reporting entity except for fiduciary funds. The statement distinguishes between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services.

Fund Financial Statements

Fund financial statements of the reporting entity are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitutes its assets, fund equity, receipts, and disbursements. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements. However, at this time, the County has not established any enterprise funds.

The County reports the following major governmental funds:

The general fund is the primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The credit capital projects fund accounts for revenue derived from a local income tax which has been designated by the County's management to aid in economic development.

The family and children fund accounts for expenses incurred in providing public welfare assistance. Financing is provided by a specific property tax levy and Federal and State assistance.

The hospital contractual fund accounts for the proceeds from the sale of the County hospital. Financing is provided by monthly lease payments made by a private hospital.

CLINTON COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Additionally, the County reports the following fund types:

The pension trust funds account for the activities of the Sheriff's pension trust fund, which accumulates resources for pension benefit payments to law enforcement personnel.

The private-purpose trust fund reports a trust arrangement under which principal and income benefit local school corporations.

Agency funds account for assets held by the County as an agent for various payroll withholding authorities and for taxes distributed to local governmental units.

C. Measurement Focus and Basis of Accounting

The government-wide, governmental fund, and fiduciary fund financial statements are reported using the basis of accounting that demonstrates compliance with the cash and investment basis and budget laws of the State of Indiana, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Receipts are recorded when received and disbursements are recorded when paid.

The cash and investment basis of accounting differs from accounting principles generally accepted in the United States of America in that receipts are recognized when received in cash rather than when earned and disbursements are recognized when paid rather than when a liability is incurred. Investment transactions are not presented on the financial statements.

If the County utilized the basis of accounting recognized as generally accepted, the fund financial statements for governmental funds would use the modified accrual basis of accounting, while the fund financial statements for proprietary fund types would use the accrual basis of accounting. All government-wide financials would be presented on the accrual basis of accounting.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes. Elimination of these charges would distort the direct costs and program receipts reported for the various functions concerned.

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Goods or services from such activities are provided to people outside the government (enterprise funds) or other departments or agencies primarily within the government (internal service funds). The County does not have any enterprise funds or internal service funds.

D. Assets and Cash and Investment Balances

1. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as interest receipts in the year of the sale of the investment.

2. Property Taxes

Property taxes levied are collected by the County Treasurer and are distributed to the County in June and in December. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These

CLINTON COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100% of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which become delinquent if not paid by May 10 and November 10, respectively. All property taxes collected by the County Treasurer and available for distribution were not distributed to the School Corporation on or prior to December 31 of the year collected.

3. Capital Assets

Capital assets arising from cash transactions acquired for use in governmental or proprietary fund operations are accounted for as capital outlay disbursements of the fund upon acquisition.

4. Long-Term Debt

Long-term debt arising from cash basis transactions of governmental and proprietary funds is not reported as liabilities in the basic financial statements. The debt proceeds are reported as other financing sources and payment of principal and interest reported as disbursements.

5. Equity Classification

Government-Wide Statements

Equity is classified as net assets and displayed in two components:

- a. Restricted net assets – Consists of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws and regulations of other governments, or (2) law through constitutional provisions or enabling legislation.
- b. Unrestricted net assets – All other net assets that do not meet the definition of "restricted."

It is the County's policy to first use restricted net assets prior to the use of unrestricted net assets when a disbursement is incurred for purposes for which both restricted and unrestricted net assets are available.

Fund Financial Statements

Governmental fund equity is classified as fund balance.

E. Receipts and Disbursements

Program Receipts

Amounts reported as program receipts include (1) charges to customers or applicants for goods, services, or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general receipts rather than as program receipts. Likewise, general receipts include all taxes.

CLINTON COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

F. Internal and Interfund Balances and Activities

In the process of aggregating the financial information for the government-wide Statement of Activities and Net Assets – Cash and Investment Basis, some amounts reported as interfund activity and balances in the fund financial statements have been eliminated or reclassified.

Fund Financial Statements

1. Interfund services – Sales or purchases of goods and services between funds are reported as receipts and disbursements.
2. Interfund reimbursements – Repayments from funds responsible for certain disbursements to the funds that initially paid for them are not reported as reimbursements but as adjustments to disbursements in the respective funds.
3. Interfund transfers – Flow of assets from one fund to another where repayment is not expected is reported as transfers in and out.

Government-Wide Financial Statements

Interfund activity and balances, if any, are eliminated or reclassified in the government-wide financial statements as follows:

Internal activities – Amounts reported as interfund transfers in the fund financial statements are eliminated in the government-wide Statement of Activities and Net Assets – Cash and Investment Basis except for the net amount of transfers between governmental and business-type activities, which are reported as Transfers – Internal Activities. The effects of interfund services between funds, if any, are not eliminated in the government-wide Statement of Activities and Net Assets – Cash and Investment Basis.

II. Stewardship, Compliance and Accountability

A. Budgetary Information

Annual budgets are adopted on the cash basis, which is not consistent with accounting principles generally accepted in the United States of America. All annual appropriations lapse at calendar year end.

Prior to the first required publication, the fiscal officer of the County submits to the governing board a proposed operating budget for the year commencing the following January 1. Prior to adoption, the budget is advertised and public hearings are conducted by the governing board to obtain taxpayer comments. In September of each year, the governing board, through the passage of a resolution/ordinance, approves the budget for the next year. Copies of the budget resolution/ordinance and the advertisement for funds for which property taxes are levied or highway use taxes are received are sent to the Indiana Department of Local Government Finance. The budget becomes legally enacted after the fiscal officer of the County receives approval of the Indiana Department of Local Government Finance.

CLINTON COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

The County's management cannot transfer budgeted appropriations between object classifications of a budget without approval of the governing board. The Indiana Department of Local Government Finance must approve any revisions to the appropriations for any fund or any department of the General Fund. The legal level of budgetary control is by object and department within the fund for the General Fund and by object within the fund for all other budgeted funds.

B. Cash and Investment Balance Deficits

At December 31, 2008, the following funds reported deficits in cash and investments, which are violations of the Uniform Compliance Guidelines and state statute:

Fund	2008
Step Ahead Grant	\$ <u>47</u>

Cash and investment deficits arose primarily from disbursements exceeding receipts due to the grant fund expenditures which are expected to be reimbursed at a future date.

III. Detailed Notes on All Funds

A. Deposits and Investments

1. Deposits

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. Indiana Code 5-13-8-1 allows a political subdivision of the State of Indiana to deposit public funds in a financial institution only if the financial institution is a depository eligible to receive state funds and has a principal office or branch that qualifies to receive public funds of the political subdivision. The County does not have a deposit policy for custodial credit risk. At December 31, 2008, the County had deposit balances in the amount of \$38,745,324.

These bank balances were insured by the Federal Deposit Insurance Corporation or the Public Deposit Insurance Fund, which covers all public funds held in approved depositories.

2. Investments

As of December 31, 2008, the County and the Sheriff's Retirement and Benefit Plan had the following investments:

Investment Type	Sheriff's Retirement and Benefit Pension Plans
U.S. treasuries and securities	\$ 489,981
U.S. agencies	258,769
Corporate bonds	219,193
Corporate stock	<u>1,381,282</u>
Total	<u>\$ 2,349,225</u>

CLINTON COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Statutory Authorization for Investments

Indiana Code 5-13-9 authorizes the County to invest in securities backed by the full faith and credit of the United States Treasury or fully guaranteed by the United States of America and issued by the United States Treasury, a federal agency, a federal instrumentality, or a federal government sponsored enterprise. Indiana Code also authorizes the County to invest in securities fully guaranteed and issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise. These investments are required by statute to have a stated final maturity of not more than two years.

Indiana Code also provides for investment in money market mutual funds that are in the form of securities of, or interest in, an open-end, no-load, management-type investment company or investment trust registered under the provision of the federal Investment Company Act of 1940, as amended. Investments in money market mutual funds may not exceed 50% of the funds held by the County and available for investment. The portfolio of an investment company or investment trust used must be limited to direct obligations of the United States of America, obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise or repurchase agreements fully collateralized by direct obligations of the United States of America or obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise. The form of securities of, or interest in, an investment company or investment trust must be rated as AAA, or its equivalent by Standard and Poor's Corporation or its successor or Aaa, or its equivalent, by Moody's Investors Service, Inc., or its successor. The form of securities in an investment company or investment trust should have a stated final maturity of one day.

Additionally, the County may enter into repurchase agreements with depositories designated by the State Board of Finance as depositories for state deposits involving the County's purchase and guaranteed resale of any interest-bearing obligations issued or fully insured or guaranteed by the United States of America, a United States of America government agency, an instrumentality of the United States of America, or a federal government sponsored enterprise. The repurchase agreement is considered to have a stated final maturity of one day. This agreement must be fully collateralized by interest-bearing obligations as determined by their current market value.

The Sheriff's Pension Plan is not subject to the same investment laws as the County. The Sheriff's Merit Board has not adopted an investment policy for interest rate and credit risk.

Investment Custodial Credit Risk

The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. The County does not have a formal investment policy for custodial credit risk for investments.

The Sheriff's Merit Board has not adopted an investment policy for custodial credit risk for investments.

The following investments held by the Sheriff's Retirement and Benefit Pension Plans were exposed to custodial credit risks because they are uninsured and unregistered with securities held by the counterparty, or the counterparty's trust department or agent, either in the government's name or not in the government's name:

CLINTON COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Sheriff's Retirement and Benefit Pension Plans:

Investment Type	Not in the Government's Name
Corporate equities	\$ 1,381,282
Corporate bonds	219,193
U.S. agencies	258,769
U.S. treasuries and securities	489,981
Total	\$ 2,349,225

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The County must follow state statute and limit the stated final maturities of the investments to no more than two years. The County does not have a formal investment policy for interest rate risk for investments.

The Sheriff's Merit Board has not adopted a formal investment policy for interest rate risk.

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The distribution of securities with credit ratings is summarized below. The County does not have a formal investment policy for credit risk for investments.

The Sheriff's Merit Board has not adopted a policy for credit risk.

Sheriff's Retirement and Benefit Pension Plans:

Standard and Poor's Rating	Sheriff's Pension Plan's Investments			
	Corporate Equities	Corporate Bonds	U.S. Agencies	U.S. Treasuries
AAA	\$ -	\$ -	\$ 258,769	\$ 489,981
AA	-	39,135	-	-
A	-	139,965	-	-
BB	-	18,471	-	-
Unrated	1,381,282	21,622	-	-
Totals	\$ 1,381,282	\$ 219,193	\$ 258,769	\$ 489,981

CLINTON COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The County does not have a policy in regards to concentration of credit risk. United States of America government and United States of America governmental agency securities are exempt from this policy requirement.

The Sheriff's Merit Board has not adopted a policy for the concentration of credit risk.

Foreign Currency Risk

The County does not have a formal policy in regards to foreign currency risk.

The Sheriff's Merit Board has not adopted a formal policy in regards to foreign currency risk.

B. Interfund Transfers

Interfund transfers for the year ended December 31, 2008, were as follows:

Transfer From	Transfer To	2008
Hospital Contractual	General Fund	\$ 3,000,000
Hospital Contractual	Other governmental funds	50,000
Other governmental funds	Other governmental funds	125,995
Total		\$ 3,175,995

The County typically uses transfers for cash flow purposes as provided by various statutory provisions.

IV. Other Information

A. Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents (excluding postemployment benefits); and natural disasters.

The risks of torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents (excluding postemployment benefits); and natural disasters are covered by commercial insurance from independent third parties. Settled claims from these risks have not exceeded commercial insurance coverage for the past three years. There were no significant reductions in insurance by major category of risk.

CLINTON COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

B. Holding Corporation

The County has entered into a capital lease with the Clinton County Jail Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the County. The lessor has been determined to be a related party of the County. Lease payments during the year totaled \$753,557.

C. Administration of Welfare Programs

The County is required to provide certain funding for administrative costs of welfare programs, the Hospital Care for the Indigent Program, Medical Assistance to Wards, and Children with Special Health Care Needs through local property tax levies. The County remits those taxes to the State, which pays the cost.

D. Pension Plans

Agent Multiple-Employer and Single-Employer Defined Benefit Pension Plans

1. Public Employees' Retirement Fund

Plan Description

The County contributes to the Indiana Public Employees' Retirement Fund (PERF), a defined benefit pension plan. PERF is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in the defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the PERF Board, most requirements of the system and give the County authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of member's contributions, set by state statute at 3% of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

PERF administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. The report may be obtained by contacting:

Public Employees' Retirement Fund  
Harrison Building, Room 800  
143 West Market Street  
Indianapolis, IN 46204  
Ph. (317) 233-4162

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for PERF are established by the Board of Trustees of PERF. The County's annual pension cost and related information, as provided by the actuary, is presented in this note.

Information to segregate the assets/liabilities and the actuarial study figures between the County and the Utilities is not available.

CLINTON COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

2. County Police Retirement Plan

Plan Description

The County contributes to the County Police Retirement Plan, which is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides retirement, death, and disability benefits to plan members and beneficiaries. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for the County Police Retirement Plan are established by state statute. The County's annual pension cost and related information, as provided by the actuary, is presented in this note.

3. County Police Benefit Plan

Plan Description

The County contributes to the County Police Benefit Plan which is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides dependent pensions, life insurance, and disability benefits to plan members and beneficiaries. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for the County Police Benefit Plan are established by state statute. The County's annual pension cost and related information, as provided by the actuary, is presented in this note.

Actuarial Information for the Above Plans

	<u>PERF</u>	<u>County Police Retirement Plan</u>	<u>County Police Benefit Plan</u>
Annual required contribution	\$ 260,025	\$ 128,962	\$ 11,707
Interest on net pension obligation	(13,782)	(5,365)	-
Adjustment to annual required contribution	<u>15,706</u>	<u>9,839</u>	<u>-</u>
Annual pension cost	261,949	133,436	11,707
Contributions made	<u>281,851</u>	<u>186,698</u>	<u>11,707</u>
Decrease in net pension obligation	(19,902)	(53,262)	-
Net pension obligation, beginning of year	<u>(190,100)</u>	<u>(76,645)</u>	<u>-</u>
Net pension obligation, end of year	<u>\$ (210,002)</u>	<u>\$ (129,907)</u>	<u>\$ -</u>

CLINTON COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

	PERF	County Police Retirement Plan	County Police Benefit Plan
Contribution rates:			
County	6%	18.4%	5.5%
Plan members	3%	6%	6%
Actuarial valuation date	07-01-08	01-01-09	01-01-09
Actuarial cost method	Entry age	Entry age	Entry age
Amortization method	Level percentage of projected payroll, closed 30 years	Level percentage of projected payroll, closed 30 years	Level percentage of projected payroll, closed 30 years
Amortization period			
Amortization period (from date)	07-01-97	12-31-97	12-31-97
Asset valuation method	4 year smoothed market	4 year smoothed market	4 year smoothed market

<u>Actuarial Assumptions</u>	PERF	County Police Retirement Plan	County Police Benefit Plan
Investment rate of return	7.25%	7%	7%
Projected future salary increases:			
Total	5%	5%	5%
Attributed to inflation	4%	4%	4%
Attributed to merit/seniority	1%	1%	1%
Cost-of-living adjustments	2%	2%	0%

Three Year Trend Information

	Year Ending	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
PERF	06-30-08	\$ 201,075	127%	\$ (188,319)
	06-30-07	265,571	101%	(190,100)
	06-30-06	261,949	108%	(210,002)
County Police Retirement Plan	12-31-07	133,436	144%	(129,907)
	12-31-06	172,036	139%	(76,645)
	12-31-05	182,911	117%	(8,907)
County Police Benefit Plan	12-31-07	11,707	100%	-
	12-31-06	9,606	100%	-
	12-31-05	8,153	100%	-

CLINTON COUNTY  
REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULES OF FUNDING PROGRESS

Public Employees' Retirement Fund

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Excess of Assets Over (Unfunded) AAL (a-b)	Funded Ratio (a/b)	Covered Payroll (c)	Excess (Unfunded) AAL as a Percentage of Covered Payroll ((a-b)/c)
07-01-06	\$ 3,671,649	\$ 3,802,738	\$ (131,089)	97%	\$ 4,260,902	(3%)
07-01-07	4,168,997	4,160,436	8,561	100%	4,322,322	0%
07-01-08	4,465,571	4,671,204	(205,633)	96%	4,727,524	(4%)

Sheriff's Pension Retirement Plan

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Excess of Assets Over (Unfunded) AAL (a-b)	Funded Ratio (a/b)	Covered Payroll (c)	Excess (Unfunded) AAL as a Percentage of Covered Payroll ((a-b)/c)
01-01-04	\$ 1,961,220	\$ 1,961,220	\$ -	100%	\$ 530,982	0%
01-01-05	2,009,263	2,009,263	-	100%	503,588	0%
01-01-06	2,264,807	2,264,807	-	100%	630,322	0%
01-01-07	2,555,187	2,555,187	-	100%	756,829	0%
01-01-08	2,900,997	3,074,585	(173,588)	94%	778,124	(22%)
01-01-09	2,786,216	3,090,520	(304,304)	90%	784,247	(39%)

Sheriff's Pension Benefit Plan

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Excess of Assets Over (Unfunded) AAL (a-b)	Funded Ratio (a/b)	Covered Payroll (c)	Excess (Unfunded) AAL as a Percentage of Covered Payroll ((a-b)/c)
01-01-04	\$ 90,686	\$ 90,686	\$ -	100%	\$ 530,982	0%
01-01-05	92,551	92,551	-	100%	503,588	0%
01-01-06	101,818	101,818	-	100%	630,322	0%
01-01-07	111,882	111,882	-	100%	756,829	0%
01-01-08	119,147	119,147	-	100%	778,124	0%
01-01-09	110,582	110,582	-	100%	784,247	0%

CLINTON COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended December 31, 2008

	Surveyor's Corner Perpetuation	Property Reassessment	Recorders Records Perpetuation	Highway Wheel Tax	Drain Maintenance	Drain Maintenance #10	Identification Security Protection
<b>Receipts:</b>							
Taxes	\$ -	\$ 149,420	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	367,969	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	15,850	-	532,536	-	-	-
Charges for services	6,645	-	38,249	-	-	-	10,639
Fines and forfeits	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>6,645</b>	<b>165,270</b>	<b>38,249</b>	<b>532,536</b>	<b>367,969</b>	<b>-</b>	<b>10,639</b>
<b>Disbursements:</b>							
General government	-	177,739	34,203	-	-	-	3,240
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	363,522	169,428	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>177,739</b>	<b>34,203</b>	<b>363,522</b>	<b>169,428</b>	<b>-</b>	<b>3,240</b>
<b>Excess (deficiency) of receipts over disbursements</b>	<b>6,645</b>	<b>(12,469)</b>	<b>4,046</b>	<b>169,014</b>	<b>198,541</b>	<b>-</b>	<b>7,399</b>
<b>Other financing sources (uses):</b>							
Transfers in	-	-	-	-	113,710	-	-
Transfers out	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>113,710</b>	<b>-</b>	<b>-</b>
<b>Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses</b>	<b>6,645</b>	<b>(12,469)</b>	<b>4,046</b>	<b>169,014</b>	<b>312,251</b>	<b>-</b>	<b>7,399</b>
<b>Cash and investment fund balance - beginning</b>	<b>49,673</b>	<b>78,384</b>	<b>269,637</b>	<b>236,470</b>	<b>655,877</b>	<b>3,916</b>	<b>19,692</b>
<b>Cash and investment fund balance - ending</b>	<b>\$ 56,318</b>	<b>\$ 65,915</b>	<b>\$ 273,683</b>	<b>\$ 405,484</b>	<b>\$ 968,128</b>	<b>\$ 3,916</b>	<b>\$ 27,091</b>
<b>Cash and Investment Assets - December 31</b>							
Cash and investments	\$ 56,318	\$ -	\$ 273,683	\$ -	\$ -	\$ -	\$ 27,091
Restricted assets:							
Cash and investments	-	65,915	-	405,484	968,128	3,916	-
<b>Total cash and investment assets - December 31</b>	<b>\$ 56,318</b>	<b>\$ 65,915</b>	<b>\$ 273,683</b>	<b>\$ 405,484</b>	<b>\$ 968,128</b>	<b>\$ 3,916</b>	<b>\$ 27,091</b>
<b>Cash and Investment Fund Balance - December 31</b>							
Restricted for:							
Public safety	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Highways, streets and roadways	-	-	-	405,484	-	-	-
Capital projects	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Other purposes	-	65,915	-	-	968,128	3,916	-
Unrestricted	56,318	-	273,683	-	-	-	27,091
<b>Total cash and investment fund balance - December 31</b>	<b>\$ 56,318</b>	<b>\$ 65,915</b>	<b>\$ 273,683</b>	<b>\$ 405,484</b>	<b>\$ 968,128</b>	<b>\$ 3,916</b>	<b>\$ 27,091</b>

CLINTON COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended December 31, 2008  
 (Continued)

	Child Advocacy	EMS Donations	County Home Donations	CCSO Chaplain	Ident Donations	Adult Probation Services	User Fees Superior Court
<b>Receipts:</b>							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	50	-	-	-	-	16,239	23,659
Fines and forfeits	-	-	-	-	-	-	-
Other	-	-	2,035	-	-	-	-
<b>Total receipts</b>	<b>50</b>	<b>-</b>	<b>2,035</b>	<b>-</b>	<b>-</b>	<b>16,239</b>	<b>23,659</b>
<b>Disbursements:</b>							
General government	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	20,000	8,416
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>20,000</b>	<b>8,416</b>
Excess (deficiency) of receipts over disbursements	50	-	2,035	-	-	(3,761)	15,243
<b>Other financing sources (uses):</b>							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	50	-	2,035	-	-	(3,761)	15,243
Cash and investment fund balance - beginning	-	53	9,400	1,954	122	48,046	90,052
<b>Cash and investment fund balance - ending</b>	<b>\$ 50</b>	<b>\$ 53</b>	<b>\$ 11,435</b>	<b>\$ 1,954</b>	<b>\$ 122</b>	<b>\$ 44,285</b>	<b>\$ 105,295</b>
<b>Cash and Investment Assets - December 31</b>							
Cash and investments	\$ 50	\$ 53	\$ -	\$ 1,954	\$ 122	\$ 44,285	\$ 105,295
Restricted assets:							
Cash and investments	-	-	11,435	-	-	-	-
<b>Total cash and investment assets - December 31</b>	<b>\$ 50</b>	<b>\$ 53</b>	<b>\$ 11,435</b>	<b>\$ 1,954</b>	<b>\$ 122</b>	<b>\$ 44,285</b>	<b>\$ 105,295</b>
<b>Cash and Investment Fund Balance - December 31</b>							
Restricted for:							
Public safety	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Highways, streets and roadways	-	-	-	-	-	-	-
Capital projects	-	-	-	-	-	-	-
Health and welfare	-	-	11,435	-	-	-	-
Debt service	-	-	-	-	-	-	-
Other purposes	-	-	-	-	-	-	-
Unrestricted	50	53	-	1,954	122	44,285	105,295
<b>Total cash and investment fund balance - December 31</b>	<b>\$ 50</b>	<b>\$ 53</b>	<b>\$ 11,435</b>	<b>\$ 1,954</b>	<b>\$ 122</b>	<b>\$ 44,285</b>	<b>\$ 105,295</b>

CLINTON COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended December 31, 2008  
 (Continued)

	Adult Probation User Fees Circuit Court	Juvenile Probation Service	Foreign Language Grant	Deferral Program Inaction Deferral	Corrections Project Income	Clerk Clerk IV-D #1	Corrections State Grant
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	5,000	-	-	-	83,735
Charges for services	44,838	17,800	-	-	145,085	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>44,838</b>	<b>17,800</b>	<b>5,000</b>	<b>-</b>	<b>145,085</b>	<b>-</b>	<b>83,735</b>
Disbursements:							
General government	-	-	6,846	-	-	-	-
Public safety	47,861	14,894	-	-	133,893	-	91,008
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>47,861</b>	<b>14,894</b>	<b>6,846</b>	<b>-</b>	<b>133,893</b>	<b>-</b>	<b>91,008</b>
Excess (deficiency) of receipts over disbursements	(3,023)	2,906	(1,846)	-	11,192	-	(7,273)
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	(12,285)	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>(12,285)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(3,023)	(9,379)	(1,846)	-	11,192	-	(7,273)
Cash and investment fund balance - beginning	39,900	50,789	2,270	43	114,395	21,821	14,732
Cash and investment fund balance - ending	<u>\$ 36,877</u>	<u>\$ 41,410</u>	<u>\$ 424</u>	<u>\$ 43</u>	<u>\$ 125,587</u>	<u>\$ 21,821</u>	<u>\$ 7,459</u>
<b>Cash and Investment Assets - December 31</b>							
Cash and investments	\$ 36,877	\$ 41,410	\$ 424	\$ 43	\$ 125,587	\$ 21,821	\$ 7,459
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
<b>Total cash and investment assets - December 31</b>	<b>\$ 36,877</b>	<b>\$ 41,410</b>	<b>\$ 424</b>	<b>\$ 43</b>	<b>\$ 125,587</b>	<b>\$ 21,821</b>	<b>\$ 7,459</b>
<b>Cash and Investment Fund Balance - December 31</b>							
Restricted for:							
Public safety	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Highways, streets and roadways	-	-	-	-	-	-	-
Capital projects	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Other purposes	-	-	-	-	-	-	-
Unrestricted	36,877	41,410	424	43	125,587	21,821	7,459
<b>Total cash and investment fund balance - December 31</b>	<b>\$ 36,877</b>	<b>\$ 41,410</b>	<b>\$ 424</b>	<b>\$ 43</b>	<b>\$ 125,587</b>	<b>\$ 21,821</b>	<b>\$ 7,459</b>

CLINTON COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended December 31, 2008  
 (Continued)

	Supplemental Public Defender Services Fee	Clerk Title IV-D #2	Prosecutor IV-D	Infraction Deferral	PreTrial Diversion User Fees	User Fees	Unsafe Building
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	8,400	-	-	-	-	-
Charges for services	-	-	-	-	3,120	5,169	-
Fines and forfeits	21,810	-	-	21,177	-	-	-
Other	-	-	-	-	-	-	-
Total receipts	<u>21,810</u>	<u>8,400</u>	<u>-</u>	<u>21,177</u>	<u>3,120</u>	<u>5,169</u>	<u>-</u>
Disbursements:							
General government	39,999	-	-	-	-	-	-
Public safety	-	-	-	4,667	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	1,731	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Total disbursements	<u>39,999</u>	<u>1,731</u>	<u>-</u>	<u>4,667</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(18,189)</u>	<u>6,669</u>	<u>-</u>	<u>16,510</u>	<u>3,120</u>	<u>5,169</u>	<u>-</u>
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(18,189)</u>	<u>6,669</u>	<u>-</u>	<u>16,510</u>	<u>3,120</u>	<u>5,169</u>	<u>-</u>
Cash and investment fund balance - beginning	<u>34,459</u>	<u>10,295</u>	<u>11,737</u>	<u>18,920</u>	<u>170</u>	<u>146,505</u>	<u>591</u>
Cash and investment fund balance - ending	<u>\$ 16,270</u>	<u>\$ 16,964</u>	<u>\$ 11,737</u>	<u>\$ 35,430</u>	<u>\$ 3,290</u>	<u>\$ 151,674</u>	<u>\$ 591</u>
<u>Cash and Investment Assets - December 31</u>							
Cash and investments	\$ 16,270	\$ 16,964	\$ 11,737	\$ 35,430	\$ 3,290	\$ 151,674	\$ 591
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
Total cash and investment assets - December 31	<u>\$ 16,270</u>	<u>\$ 16,964</u>	<u>\$ 11,737</u>	<u>\$ 35,430</u>	<u>\$ 3,290</u>	<u>\$ 151,674</u>	<u>\$ 591</u>
<u>Cash and Investment Fund Balance - December 31</u>							
Restricted for:							
Public safety	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Highways, streets and roadways	-	-	-	-	-	-	-
Capital projects	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Other purposes	-	-	-	-	-	-	-
Unrestricted	<u>16,270</u>	<u>16,964</u>	<u>11,737</u>	<u>35,430</u>	<u>3,290</u>	<u>151,674</u>	<u>591</u>
Total cash and investment fund balance - December 31	<u>\$ 16,270</u>	<u>\$ 16,964</u>	<u>\$ 11,737</u>	<u>\$ 35,430</u>	<u>\$ 3,290</u>	<u>\$ 151,674</u>	<u>\$ 591</u>

CLINTON COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended December 31, 2008  
 (Continued)

	Clerk's Records Perpetuation	Prosecutor Title IV - D #2	County Highway	Local Road and Street	County Health	Psychiatric Treatment Services	Veterans Monument Donations
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 136,650	\$ 72,243	\$ -
Special assessments	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	46,316	-	-
Intergovernmental	-	12,634	1,988,251	300,013	19,795	10,602	-
Charges for services	9,969	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other	-	-	18,574	2,053	33,520	-	8,350
<b>Total receipts</b>	<b>9,969</b>	<b>12,634</b>	<b>2,006,825</b>	<b>302,066</b>	<b>236,281</b>	<b>82,845</b>	<b>8,350</b>
Disbursements:							
General government	4,133	-	-	-	-	-	5,393
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	2,483,188	320,000	-	-	-
Health and welfare	-	2,905	-	-	303,756	153,782	-
Culture and recreation	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>4,133</b>	<b>2,905</b>	<b>2,483,188</b>	<b>320,000</b>	<b>303,756</b>	<b>153,782</b>	<b>5,393</b>
Excess (deficiency) of receipts over disbursements	5,836	9,729	(476,363)	(17,934)	(67,475)	(70,937)	2,957
Other financing sources (uses):							
Transfers in	-	-	-	-	50,000	-	-
Transfers out	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>50,000</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	5,836	9,729	(476,363)	(17,934)	(17,475)	(70,937)	2,957
Cash and investment fund balance - beginning	33,558	34,546	740,862	246,243	66,511	84,273	62,003
Cash and investment fund balance - ending	<u>\$ 39,394</u>	<u>\$ 44,275</u>	<u>\$ 264,499</u>	<u>\$ 228,309</u>	<u>\$ 49,036</u>	<u>\$ 13,336</u>	<u>\$ 64,960</u>
<b>Cash and Investment Assets - December 31</b>							
Cash and investments	\$ 39,394	\$ 44,275	\$ -	\$ -	\$ -	\$ 13,336	\$ 64,960
Restricted assets:							
Cash and investments	-	-	264,499	228,309	49,036	-	-
<b>Total cash and investment assets - December 31</b>	<b>\$ 39,394</b>	<b>\$ 44,275</b>	<b>\$ 264,499</b>	<b>\$ 228,309</b>	<b>\$ 49,036</b>	<b>\$ 13,336</b>	<b>\$ 64,960</b>
<b>Cash and Investment Fund Balance - December 31</b>							
Restricted for:							
Public safety	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Highways, streets and roadways	-	-	264,499	228,309	-	-	-
Capital projects	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	49,036	-	-
Debt service	-	-	-	-	-	-	-
Other purposes	-	-	-	-	-	-	-
Unrestricted	39,394	44,275	-	-	-	13,336	64,960
<b>Total cash and investment fund balance - December 31</b>	<b>\$ 39,394</b>	<b>\$ 44,275</b>	<b>\$ 264,499</b>	<b>\$ 228,309</b>	<b>\$ 49,036</b>	<b>\$ 13,336</b>	<b>\$ 64,960</b>

CLINTON COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended December 31, 2008  
 (Continued)

	Bioterrorism	Reserve Corps Grant	Accident Report	Firearms Training	DARE	Law Enforcement Continuing Education	Law Enforcement Seizure
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-	-
Licenses and permits	-	-	-	9,690	-	-	-
Intergovernmental	-	10,000	-	-	-	-	-
Charges for services	-	-	2,994	-	-	8,742	-
Fines and forfeits	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total receipts	-	10,000	2,994	9,690	-	8,742	-
Disbursements:							
General government	-	-	-	-	-	-	-
Public safety	-	3,000	-	-	-	5,525	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Total disbursements	-	3,000	-	-	-	5,525	-
Excess (deficiency) of receipts over disbursements	-	7,000	2,994	9,690	-	3,217	-
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	7,000	2,994	9,690	-	3,217	-
Cash and investment fund balance - beginning	1,916	-	4	4,517	3,464	8,044	2,734
Cash and investment fund balance - ending	<u>\$ 1,916</u>	<u>\$ 7,000</u>	<u>\$ 2,998</u>	<u>\$ 14,207</u>	<u>\$ 3,464</u>	<u>\$ 11,261</u>	<u>\$ 2,734</u>
<u>Cash and Investment Assets - December 31</u>							
Cash and investments	\$ 1,916	\$ 7,000	\$ 2,998	\$ 14,207	\$ 3,464	\$ 11,261	\$ 2,734
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
Total cash and investment assets - December 31	<u>\$ 1,916</u>	<u>\$ 7,000</u>	<u>\$ 2,998</u>	<u>\$ 14,207</u>	<u>\$ 3,464</u>	<u>\$ 11,261</u>	<u>\$ 2,734</u>
<u>Cash and Investment Fund Balance - December 31</u>							
Restricted for:							
Public safety	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Highways, streets and roadways	-	-	-	-	-	-	-
Capital projects	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Other purposes	-	-	-	-	-	-	-
Unrestricted	1,916	7,000	2,998	14,207	3,464	11,261	2,734
Total cash and investment fund balance - December 31	<u>\$ 1,916</u>	<u>\$ 7,000</u>	<u>\$ 2,998</u>	<u>\$ 14,207</u>	<u>\$ 3,464</u>	<u>\$ 11,261</u>	<u>\$ 2,734</u>

CLINTON COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended December 31, 2008  
 (Continued)

	K-9	E911	Wireless E911	Planning and Right to Know	Sales Disclosure	Tobacco Settlement	Juvenile Incentive Block Grant
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	1,865	-	125,363	6,594	-	21,466	-
Charges for services	-	254,149	-	-	3,900	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other	330	575	-	2,364	-	-	-
Total receipts	<u>2,195</u>	<u>254,724</u>	<u>125,363</u>	<u>8,958</u>	<u>3,900</u>	<u>21,466</u>	<u>-</u>
Disbursements:							
General government	-	-	-	-	-	-	-
Public safety	1,865	87,368	165,658	5,043	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	8,429	-
Culture and recreation	-	-	-	-	-	-	-
Debt service:							
Principal	-	101,002	-	-	-	-	-
Interest	-	33,296	-	-	-	-	-
Total disbursements	<u>1,865</u>	<u>221,666</u>	<u>165,658</u>	<u>5,043</u>	<u>-</u>	<u>8,429</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>330</u>	<u>33,058</u>	<u>(40,295)</u>	<u>3,915</u>	<u>3,900</u>	<u>13,037</u>	<u>-</u>
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	12,285
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>12,285</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>330</u>	<u>33,058</u>	<u>(40,295)</u>	<u>3,915</u>	<u>3,900</u>	<u>13,037</u>	<u>12,285</u>
Cash and investment fund balance - beginning	<u>1,865</u>	<u>164,577</u>	<u>217,713</u>	<u>26,233</u>	<u>13,265</u>	<u>39,010</u>	<u>(12,285)</u>
Cash and investment fund balance - ending	<u>\$ 2,195</u>	<u>\$ 197,635</u>	<u>\$ 177,418</u>	<u>\$ 30,148</u>	<u>\$ 17,165</u>	<u>\$ 52,047</u>	<u>\$ -</u>
<u>Cash and Investment Assets - December 31</u>							
Cash and investments	\$ 2,195	\$ -	\$ -	\$ 30,148	\$ 17,165	\$ -	\$ -
Restricted assets:							
Cash and investments	-	197,635	177,418	-	-	52,047	-
Total cash and investment assets - December 31	<u>\$ 2,195</u>	<u>\$ 197,635</u>	<u>\$ 177,418</u>	<u>\$ 30,148</u>	<u>\$ 17,165</u>	<u>\$ 52,047</u>	<u>\$ -</u>
<u>Cash and Investment Fund Balance - December 31</u>							
Restricted for:							
Public safety	\$ -	\$ 197,635	\$ 177,418	\$ -	\$ -	\$ -	\$ -
Highways, streets and roadways	-	-	-	-	-	-	-
Capital projects	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	52,047	-
Debt service	-	-	-	-	-	-	-
Other purposes	-	-	-	-	-	-	-
Unrestricted	<u>2,195</u>	<u>-</u>	<u>-</u>	<u>30,148</u>	<u>17,165</u>	<u>-</u>	<u>-</u>
Total cash and investment fund balance - December 31	<u>\$ 2,195</u>	<u>\$ 197,635</u>	<u>\$ 177,418</u>	<u>\$ 30,148</u>	<u>\$ 17,165</u>	<u>\$ 52,047</u>	<u>\$ -</u>

CLINTON COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended December 31, 2008  
 (Continued)

	Health Maintenance	Emergency Management Grant	Drug Free Community	Step Ahead Grant	Safety Equipment Grant	Seized Assets	Rainy Day
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 265,780
Special assessments	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	20,000	218,834	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	29,003	-	-	-	-
Other	-	-	-	-	-	-	-
Total receipts	<u>20,000</u>	<u>218,834</u>	<u>29,003</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>265,780</u>
Disbursements:							
General government	-	-	-	-	-	-	-
Public safety	-	171,670	38,256	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	20,000	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Total disbursements	<u>20,000</u>	<u>171,670</u>	<u>38,256</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>47,164</u>	<u>(9,253)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>265,780</u>
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>-</u>	<u>47,164</u>	<u>(9,253)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>265,780</u>
Cash and investment fund balance - beginning	<u>6,166</u>	<u>(33,496)</u>	<u>90,482</u>	<u>(47)</u>	<u>167</u>	<u>71</u>	<u>859,056</u>
Cash and investment fund balance - ending	<u>\$ 6,166</u>	<u>\$ 13,668</u>	<u>\$ 81,229</u>	<u>\$ (47)</u>	<u>\$ 167</u>	<u>\$ 71</u>	<u>\$ 1,124,836</u>
<u>Cash and Investment Assets - December 31</u>							
Cash and investments	\$ 6,166	\$ 13,668	\$ 81,229	\$ (47)	\$ 167	\$ 71	\$ -
Restricted assets:							
Cash and investments	-	-	-	-	-	-	1,124,836
Total cash and investment assets - December 31	<u>\$ 6,166</u>	<u>\$ 13,668</u>	<u>\$ 81,229</u>	<u>\$ (47)</u>	<u>\$ 167</u>	<u>\$ 71</u>	<u>\$ 1,124,836</u>
<u>Cash and Investment Fund Balance - December 31</u>							
Restricted for:							
Public safety	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Highways, streets and roadways	-	-	-	-	-	-	-
Capital projects	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Other purposes	-	-	-	-	-	-	1,124,836
Unrestricted	<u>6,166</u>	<u>13,668</u>	<u>81,229</u>	<u>(47)</u>	<u>167</u>	<u>71</u>	<u>-</u>
Total cash and investment fund balance - December 31	<u>\$ 6,166</u>	<u>\$ 13,668</u>	<u>\$ 81,229</u>	<u>\$ (47)</u>	<u>\$ 167</u>	<u>\$ 71</u>	<u>\$ 1,124,836</u>

CLINTON COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended December 31, 2008  
 (Continued)

	County Misdemeanant	Guardian Ad Litem	Sheriff Equipment Donation	Sheriff's Continuing Education	Resource Center Transportation Grant	Jefferson Sewer District	Landfill Tipping Fee
<b>Receipts:</b>							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	22,715	-	-	-	215,271	-	-
Charges for services	-	-	-	-	-	-	80,687
Fines and forfeits	-	-	-	-	-	-	-
Other	-	-	14,235	1,153	-	-	-
<b>Total receipts</b>	<b>22,715</b>	<b>-</b>	<b>14,235</b>	<b>1,153</b>	<b>215,271</b>	<b>-</b>	<b>80,687</b>
<b>Disbursements:</b>							
General government	-	-	-	-	215,271	16,378	-
Public safety	-	-	13,274	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>-</b>	<b>13,274</b>	<b>-</b>	<b>215,271</b>	<b>16,378</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	22,715	-	961	1,153	-	(16,378)	80,687
<b>Other financing sources (uses):</b>							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	22,715	-	961	1,153	-	(16,378)	80,687
Cash and investment fund balance - beginning	22,369	6,990	-	3,292	-	16,378	185,173
<b>Cash and investment fund balance - ending</b>	<b>\$ 45,084</b>	<b>\$ 6,990</b>	<b>\$ 961</b>	<b>\$ 4,445</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 265,860</b>
<b>Cash and Investment Assets - December 31</b>							
Cash and investments	\$ 45,084	\$ 6,990	\$ 961	\$ 4,445	\$ -	\$ -	\$ 265,860
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
<b>Total cash and investment assets - December 31</b>	<b>\$ 45,084</b>	<b>\$ 6,990</b>	<b>\$ 961</b>	<b>\$ 4,445</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 265,860</b>
<b>Cash and Investment Fund Balance - December 31</b>							
Restricted for:							
Public safety	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Highways, streets and roadways	-	-	-	-	-	-	-
Capital projects	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Other purposes	-	-	-	-	-	-	-
Unrestricted	45,084	6,990	961	4,445	-	-	265,860
<b>Total cash and investment fund balance - December 31</b>	<b>\$ 45,084</b>	<b>\$ 6,990</b>	<b>\$ 961</b>	<b>\$ 4,445</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 265,860</b>

CLINTON COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended December 31, 2008  
 (Continued)

	Courthouse Security Grant	Sheriff DUI Task Force Grant	Auditor Plat Book	Sheriff Bicycle Donation	Library Grant	County Fair Grant	Sheriff Law Enforcement
<b>Receipts:</b>							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	14,239	-	-	211,467	8,800	-
Charges for services	-	-	10,605	-	-	-	750
Fines and forfeits	-	-	-	-	-	-	-
Other	-	-	-	151	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>14,239</b>	<b>10,605</b>	<b>151</b>	<b>211,467</b>	<b>8,800</b>	<b>750</b>
<b>Disbursements:</b>							
General government	-	-	4,584	-	-	8,800	-
Public safety	33,496	-	-	60	-	-	3,000
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	211,467	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>33,496</b>	<b>-</b>	<b>4,584</b>	<b>60</b>	<b>211,467</b>	<b>8,800</b>	<b>3,000</b>
Excess (deficiency) of receipts over disbursements	(33,496)	14,239	6,021	91	-	-	(2,250)
<b>Other financing sources (uses):</b>							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(33,496)	14,239	6,021	91	-	-	(2,250)
Cash and investment fund balance - beginning	33,496	-	29,035	336	-	-	4,286
Cash and investment fund balance - ending	<u>\$ -</u>	<u>\$ 14,239</u>	<u>\$ 35,056</u>	<u>\$ 427</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,036</u>
<b>Cash and Investment Assets - December 31</b>							
Cash and investments	\$ -	\$ 14,239	\$ 35,056	\$ 427	\$ -	\$ -	\$ 2,036
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
<b>Total cash and investment assets - December 31</b>	<u>\$ -</u>	<u>\$ 14,239</u>	<u>\$ 35,056</u>	<u>\$ 427</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,036</u>
<b>Cash and Investment Fund Balance - December 31</b>							
Restricted for:							
Public safety	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Highways, streets and roadways	-	-	-	-	-	-	-
Capital projects	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Other purposes	-	-	-	-	-	-	-
Unrestricted	-	14,239	35,056	427	-	-	2,036
<b>Total cash and investment fund balance - December 31</b>	<u>\$ -</u>	<u>\$ 14,239</u>	<u>\$ 35,056</u>	<u>\$ 427</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,036</u>

CLINTON COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended December 31, 2008  
 (Continued)

	Sheriff Commissary	Bond and Interest Redemption	General Drain Improvement	Cumulative Courthouse	Cumulative Bridge	Cumulative Capital Development	Totals
<b>Receipts:</b>							
Taxes	\$ -	\$ -	\$ -	\$ 259,817	\$ 392,057	\$ 264,806	\$ 1,540,773
Special assessments	-	-	9,472	-	-	-	377,441
Licenses and permits	-	-	-	-	-	-	56,006
Intergovernmental	-	-	-	27,422	79,340	75,325	4,035,517
Charges for services	209,651	-	-	-	-	-	892,940
Fines and forfeits	-	-	-	-	-	-	71,990
Other	-	-	15,201	426	27,837	4,002	130,806
<b>Total receipts</b>	<b>209,651</b>	<b>-</b>	<b>24,673</b>	<b>287,665</b>	<b>499,234</b>	<b>344,133</b>	<b>7,105,473</b>
<b>Disbursements:</b>							
General government	-	-	-	170,549	-	56,550	743,685
Public safety	201,440	-	-	-	-	-	1,050,394
Highways and streets	-	-	-	-	433,585	-	3,769,723
Health and welfare	-	-	-	-	-	-	490,603
Culture and recreation	-	-	-	-	-	-	211,467
Debt service:							
Principal	-	-	-	163,800	-	-	264,802
Interest	-	-	-	16,200	-	-	49,496
<b>Total disbursements</b>	<b>201,440</b>	<b>-</b>	<b>-</b>	<b>350,549</b>	<b>433,585</b>	<b>56,550</b>	<b>6,580,170</b>
Excess (deficiency) of receipts over disbursements	8,211	-	24,673	(62,884)	65,649	287,583	525,303
<b>Other financing sources (uses):</b>							
Transfers in	-	-	-	-	-	-	175,995
Transfers out	-	-	(113,710)	-	-	-	(125,995)
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>(113,710)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>50,000</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	8,211	-	(89,037)	(62,884)	65,649	287,583	575,303
Cash and investment fund balance - beginning	21,205	7,438	376,170	769,457	1,011,218	807,002	7,885,200
<b>Cash and investment fund balance - ending</b>	<b>\$ 29,416</b>	<b>\$ 7,438</b>	<b>\$ 287,133</b>	<b>\$ 706,573</b>	<b>\$ 1,076,867</b>	<b>\$ 1,094,585</b>	<b>\$ 8,460,503</b>
<b>Cash and Investment Assets - December 31</b>							
Cash and investments	\$ 29,416	\$ 7,438	\$ -	\$ 706,573	\$ -	\$ -	\$ 2,453,260
Restricted assets:							
Cash and investments	-	-	287,133	-	1,076,867	1,094,585	6,007,243
<b>Total cash and investment assets - December 31</b>	<b>\$ 29,416</b>	<b>\$ 7,438</b>	<b>\$ 287,133</b>	<b>\$ 706,573</b>	<b>\$ 1,076,867</b>	<b>\$ 1,094,585</b>	<b>\$ 8,460,503</b>
<b>Cash and Investment Fund Balance - December 31</b>							
Restricted for:							
Public safety	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 375,053
Highways, streets and roadways	-	-	-	-	-	-	898,292
Capital projects	-	-	287,133	-	1,076,867	1,094,585	2,458,585
Health and welfare	-	-	-	-	-	-	112,518
Debt service	-	7,438	-	-	-	-	7,438
Other purposes	-	-	-	-	-	-	2,162,795
Unrestricted	29,416	-	-	706,573	-	-	2,445,822
<b>Total cash and investment fund balance - December 31</b>	<b>\$ 29,416</b>	<b>\$ 7,438</b>	<b>\$ 287,133</b>	<b>\$ 706,573</b>	<b>\$ 1,076,867</b>	<b>\$ 1,094,585</b>	<b>\$ 8,460,503</b>

CLINTON COUNTY  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 PENSION TRUST FUNDS  
 For The Year Ended December 31, 2008

	Sheriff's Retirement Plan	Sheriff's Benefit Plan	Totals
Additions:			
Contributions:			
Employer	\$ 198,405	\$ 11,707	\$ 210,112
Plan members	24,411	-	24,411
Total contributions	222,816	11,707	234,523
Investment receipts:			
Net decrease in investments	(790,680)	(34,154)	(824,834)
Interest	46,416	2,342	48,758
Net investment receipts	(744,264)	(31,812)	(776,076)
Total additions	(521,448)	(20,105)	(541,553)
Deductions:			
Benefits	151,926	5,200	157,126
Refunds of contributions	1,007	-	1,007
Administrative and general	36,540	15,581	52,121
Total deductions	189,473	20,781	210,254
Deficiency of total additions over total deductions	(710,921)	(40,886)	(751,807)
Cash and investment fund balance - beginning	3,060,601	133,038	3,193,639
Cash and investment fund balance - ending	\$ 2,349,680	\$ 92,152	\$ 2,441,832

CLINTON COUNTY  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 AGENCY FUNDS  
 For the Year Ended December 31, 2008

	Surplus Dog Special	Riverboat	CEDIT Homestead Credit	Solid Waste Payroll	Levy Excess	Family and Children Trust
Additions:						
Agency fund additions	\$ -	\$ 212,443	\$ 1,275,125	\$ 109,961	\$ -	\$ 3,902
Deductions:						
Agency fund deductions	-	212,443	1,249,702	98,718	-	5,532
Excess (deficiency) of total additions over total deductions	-	-	25,423	11,243	-	(1,630)
Cash and investment fund balance - beginning	813	-	2,416,725	34,540	13,586	7,904
Cash and investment fund balance - ending	<u>\$ 813</u>	<u>\$ -</u>	<u>\$ 2,442,148</u>	<u>\$ 45,783</u>	<u>\$ 13,586</u>	<u>\$ 6,274</u>

CLINTON COUNTY  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 AGENCY FUNDS  
 For the Year Ended December 31, 2008  
 (Continued)

	Wheel Tax	Sur Tax	Tax Sale Redemption	Tax Sale Surplus	Surplus Tax	Child Restraint
Additions:						
Agency fund additions	\$ 71,162	\$ 559,403	\$ -	\$ -	\$ 146,833	\$ 50
Deductions:						
Agency fund deductions	71,162	559,403	575	19,323	160,836	350
Excess (deficiency) of total additions over total deductions	-	-	(575)	(19,323)	(14,003)	(300)
Cash and investment fund balance - beginning	-	-	575	64,161	45,069	300
Cash and investment fund balance - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 44,838</u>	<u>\$ 31,066</u>	<u>\$ -</u>

CLINTON COUNTY  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 AGENCY FUNDS  
 For the Year Ended December 31, 2008  
 (Continued)

	Financial Institution Tax	Special Death Benefit	Certified Shares	Tax Replacement Credit	Homestead Credit Rebate	Service of Process
Additions:						
Agency fund additions	\$ 145,723	\$ 3,270	\$ 4,192,009	\$ 1,277,752	\$ 76,634	\$ 25,924
Deductions:						
Agency fund deductions	145,723	1,270	4,192,009	1,277,752	1,036,488	-
Excess (deficiency) of total additions over total deductions	-	2,000	-	-	(959,854)	25,924
Cash and investment fund balance - beginning	-	-	-	-	1,057,383	36,584
Cash and investment fund balance - ending	<u>\$ -</u>	<u>\$ 2,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 97,529</u>	<u>\$ 62,508</u>

CLINTON COUNTY  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 AGENCY FUNDS  
 For the Year Ended December 31, 2008  
 (Continued)

	Commercial Vehicle Excise Tax	Innskeepers Tax	Payroll	CEDIT Agency	Welfare Health Care for the Indigent	Welfare Medical Assistance To Wards
Additions:						
Agency fund additions	\$ 506,394	\$ 81,550	\$ 4,281,609	\$ 1,504,480	\$ -	\$ -
Deductions:						
Agency fund deductions	506,394	73,500	4,263,241	1,504,480	-	-
Excess (deficiency) of total additions over total deductions	-	8,050	18,368	-	-	-
Cash and investment fund balance - beginning	-	42,278	124,560	-	1,009	261
Cash and investment fund balance - ending	<u>\$ -</u>	<u>\$ 50,328</u>	<u>\$ 142,928</u>	<u>\$ -</u>	<u>\$ 1,009</u>	<u>\$ 261</u>

CLINTON COUNTY  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 AGENCY FUNDS  
 For the Year Ended December 31, 2008  
 (Continued)

	Children With Special Health Care Needs	Tax Distribution	City and Town Court Costs	State Fines and Forfeitures	Infraction Judgments	Congressional School Interest
Additions:						
Agency fund additions	\$ -	\$ 43,372,105	\$ -	\$ 44,439	\$ 83,702	\$ 1,557
Deductions:						
Agency fund deductions	-	43,372,105	-	58,193	117,489	1,191
Excess (deficiency) of total additions over total deductions	-	-	-	(13,754)	(33,787)	366
Cash and investment fund balance - beginning	160	-	17,321	21,545	88,440	5,977
Cash and investment fund balance - ending	<u>\$ 160</u>	<u>\$ -</u>	<u>\$ 17,321</u>	<u>\$ 7,791</u>	<u>\$ 54,653</u>	<u>\$ 6,343</u>

CLINTON COUNTY  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 AGENCY FUNDS  
 For the Year Ended December 31, 2008  
 (Continued)

	Inheritance Tax	State Sales Disclosure	Education Plate Fee	Mortgage Fees - State Share	Coroner's Education
Additions:					
Agency fund additions	\$ 1,095,007	\$ 3,490	\$ 3,337	\$ 3,373	\$ 481
Deductions:					
Agency fund deductions	<u>1,519,313</u>	<u>5,685</u>	<u>3,487</u>	<u>5,710</u>	<u>2,706</u>
Excess (deficiency) of total additions over total deductions	(424,306)	(2,195)	(150)	(2,337)	(2,225)
Cash and investment fund balance - beginning	<u>911,620</u>	<u>4,315</u>	<u>600</u>	<u>4,165</u>	<u>2,286</u>
Cash and investment fund balance - ending	<u>\$ 487,314</u>	<u>\$ 2,120</u>	<u>\$ 450</u>	<u>\$ 1,828</u>	<u>\$ 61</u>

CLINTON COUNTY  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 AGENCY FUNDS  
 For the Year Ended December 31, 2008  
 (Continued)

	<u>County Sheriff</u>	<u>Clerk of the Circuit Court</u>	<u>Sheriff Inmate Trust</u>	<u>Sheriff Work Release</u>	<u>County Recorder</u>
Additions:					
Agency fund additions	\$ 1,731,998	\$ 3,702,437	\$ 196,363	\$ 136,871	\$ 132,448
Deductions:					
Agency fund deductions	<u>1,734,425</u>	<u>3,851,275</u>	<u>198,043</u>	<u>149,859</u>	<u>134,658</u>
Excess (deficiency) of total additions over total deductions	(2,427)	(148,838)	(1,680)	(12,988)	(2,210)
Cash and investment fund balance - beginning	<u>21,131</u>	<u>1,318,068</u>	<u>7,402</u>	<u>32,624</u>	<u>11,513</u>
Cash and investment fund balance - ending	<u>\$ 18,704</u>	<u>\$ 1,169,230</u>	<u>\$ 5,722</u>	<u>\$ 19,636</u>	<u>\$ 9,303</u>

CLINTON COUNTY  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 AGENCY FUNDS  
 For the Year Ended December 31, 2008  
 (Continued)

	<u>County Treasurer</u>	<u>Superior Court Probation</u>	<u>Circuit Court Probation</u>	<u>County Home</u>	<u>Totals</u>
Additions:					
Agency fund additions	\$ 42,079,366	\$ 39,810	\$ 60,666	\$ 134,308	\$ 107,295,982
Deductions:					
Agency fund deductions	<u>43,588,885</u>	<u>39,998</u>	<u>60,199</u>	<u>140,007</u>	<u>110,362,129</u>
Excess (deficiency) of total additions over total deductions	(1,509,519)	(188)	467	(5,699)	(3,066,147)
Cash and investment fund balance - beginning	<u>15,594,600</u>	<u>2,363</u>	<u>3,027</u>	<u>88,267</u>	<u>21,981,172</u>
Cash and investment fund balance - ending	<u>\$ 14,085,081</u>	<u>\$ 2,175</u>	<u>\$ 3,494</u>	<u>\$ 82,568</u>	<u>\$ 18,915,025</u>

CLINTON COUNTY  
 SUPPLEMENTARY INFORMATION  
 SCHEDULE OF LONG-TERM DEBT  
 December 31, 2008

The County has entered into the following debt:

Description of Debt	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:		
Capital leases:		
Jail building	\$ 1,390,000	\$ 751,156
Notes and loans payable	<u>1,146,069</u>	<u>624,856</u>
Total governmental activities debt	<u>\$ 2,536,069</u>	<u>\$ 1,376,012</u>

SUPPLEMENTAL AUDIT OF  
FEDERAL AWARDS



**STATE OF INDIANA**  
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Web Site: [www.in.gov/sboa](http://www.in.gov/sboa)

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS  
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER  
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

TO: THE OFFICIALS OF CLINTON COUNTY, INDIANA

Compliance

We have audited the compliance of Clinton County (County) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended December 31, 2008. The County's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the County's management. Our responsibility is to express an opinion on the County's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the County's compliance with those requirements.

In our opinion, the County complied in all material respects with the requirements referred to above that are applicable to each of its major federal programs for the year ended December 31, 2008.

Internal Control Over Compliance

The management of the County is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the County's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS  
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER  
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133  
(Continued)

A control deficiency in a County's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the entity's internal control.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be significant deficiencies or material weaknesses, as defined above.

The County's response to the findings identified in our audit is described in the accompanying Corrective Action Plan. We did not audit the County's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of the County's management, County Commissioners, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

July 27, 2009

CLINTON COUNTY  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For The Year Ended December 31, 2008

Federal Grantor Agency/Pass-Through Entity Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended
<u>U.S. DEPARTMENT OF COMMERCE</u>			
Pass-Through Indiana Department of Homeland Security Public Safety Interoperable Communications Grant Program	11.555	C44P-9-252A	\$ 171,670
<u>U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT</u>			
Pass-Through Indiana Office of Community and Rural Affairs Community Development Block Grants/Entitlement Grants	14.218	CF06-242	211,467
<u>U.S. DEPARTMENT OF JUSTICE</u>			
Pass-Through Indiana Criminal Justice Institute Edward Byrne Memorial Formula Grant Program	16.579	CF06-242	8,023
Edward Byrne Memorial Justice Assistance Grant Program	16.738	07-DJ-061	6,500
Total for federal grantor agency			14,523
<u>U.S. DEPARTMENT OF TRANSPORTATION</u>			
Pass-Through Indiana Department of Transportation Highway Planning and Construction	20.205	B-28903-DES #01013547-28 BR NBIS (541) BR-9912(028) STP-Q723(002)	789 26,060 58,173 39,583
Total for program			124,605
Formula Grants for Other Than Urbanized Areas	20.509	1802653O	155,207
State and Community Highway Safety	20.600	OP-09-01-01-22	10,489
Total for federal grantor agency			290,301
<u>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</u>			
Pass-Through Indiana State Department of Health Public Health Emergency Preparedness	93.069	5U90T9517024-08	3,000
Centers for Disease Control and Prevention - Investigations and Technical Assistance	93.283	FY08	23,875
Pass-Through Indiana Department of Child Services Child Support Enforcement	93.563		
County Clerk's Child Support Expenditures		FY08	19,027
County Prosecutor's Child Support Expenditures		FY08	23,141
County Court's Child Support Expenditures		FY08	69,082
Indirect Costs		FY08	26,396
Total for program			137,646
Total for federal grantor agency			164,521
<u>U.S. DEPARTMENT OF HOMELAND SECURITY</u>			
Pass-Through Indiana Department of Homeland Security Emergency Management Performance Grants	97.042	C44P-8-222A	13,668
Total federal awards expended			\$ 866,150

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

CLINTON COUNTY  
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

I. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of Clinton County (County) and is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Accordingly, the amount of federal awards expended is based on when the activity related to the award occurs. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

II. Subrecipients

Of the federal expenditures presented in the schedule, the County provided federal awards to subrecipients as follows for the year ended December 31, 2008:

Program Title	Federal CFDA Number	2008
Community Development Block Grants/Entitlement Grants	14.218	\$ 211,467
Formula Grants for Other Than Urbanized Areas	20.509	155,207

CLINTON COUNTY  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Section I – Summary of Auditor's Results

Financial Statements:

Type of auditor's report issued: Qualified

Internal control over financial reporting:

Material weaknesses identified? yes

Significant deficiencies identified that are not considered to be material weaknesses? no

Noncompliance material to financial statements noted? yes

Federal Awards:

Internal control over major programs:

Material weaknesses identified? no

Significant deficiencies identified that are not considered to be material weaknesses? none reported

Type of auditor's report issued on compliance for major programs: Unqualified

Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133? no

Identification of Major Programs:

CFDA Number	Name of Federal Program or Cluster
11.555	Public Safety Interoperable Communications Grant Program
14.218	Community Development Block Grants/Entitlement Grants
20.509	Formula Grants for Other than Urbanized Areas

Dollar threshold used to distinguish between Type A and Type B programs: \$300,000

Auditee qualified as low-risk auditee? no

CLINTON COUNTY  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
(Continued)

Section II – Financial Statement Finding

FINDING 2008-1, MATERIAL WEAKNESS – COUNTY TREASURER

Controls over cash balances maintained by the County Treasurer were insufficient. Depository reconciliations of the Treasurer's Daily Balance of Cash and Depositories ledger (cash book) balance to the bank account balances were incorrect. This resulted in reconciled bank balances being \$172,109.90 more than cash book balances at December 31, 2008.

The total amount of funds ledger cash as shown on the County Treasurer's cash book at December 31, 2008, totaled \$506,476.38 less than the funds ledger cash shown on the records of the County Auditor. The Treasurer has not balanced the cash book funds ledger cash balances to funds ledger cash as shown on the records of the County Auditor since September 30, 2004.

This affects the overall presentation of the financial statements. The total cash balance held in the bank is not identified on the funds ledger or the Treasurer's Daily Balance Record. The accuracy of the funds ledger cannot be determined until the funds and the bank balances are reconciled.

Bank reconcilements not prepared may have a detrimental effect on management decisions due to uncertainty of available cash balances; also errors or fraud may not be detected timely. The County Treasurer was instructed to undertake the proper procedures to facilitate the performance of accurate bank reconcilements on a monthly basis. Also, the Treasurer was instructed to reconcile the funds ledger cash as shown on the County Treasurer's cash book to funds ledger cash as shown on the records of the County Auditor.

IC 5-13-6-1(e) states: "All local investment officers shall reconcile at least monthly the balance of public funds, as disclosed by the records of the local officers, with balance statements provided by the respective depositories."

Section III – Federal Award Findings and Questioned Costs

No matters are reportable.

CLINTON COUNTY  
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

No matters are reportable.



# Clinton County Auditor

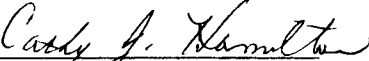
Cathy J. Hamilton  
225 Courthouse Square  
Frankfort, Indiana 46041-1995  
765-659-6330  
765-659-6391 fax  
[auditor@clintonco.com](mailto:auditor@clintonco.com)


## CORRECTIVE ACTION PLAN

In response to the Financial Statement Finding entitled 2008-1 Reportable Condition-County Treasurer, we have implemented the following corrective action plan:

The Treasurer is working to bring reconciled balances up to date. The County has hired an outside consultant to assist in locating and correcting the records from 2004 to the present date. The consultant is also providing assistance to the Treasurer in completing a bank reconciliation that adequately reconciles the Harris Software and the Treasurer's Daily Balance of Cash and Depositories balances to the reconciled bank balances.

The County Auditor and the County Treasurer are working on designing and implementing controls to improve the communication between the offices and to facilitate daily postings to the Treasurer's Daily Balance of Cash and Depositories fund ledger balance. The Harris Software provides a monthly reconciliation report between the Treasurer's records and the Auditor's records that is run each day to identify variances between the postings of the two offices.

  
Cathy J. Hamilton, Auditor

  
Laura Huffer, Treasurer

CLINTON COUNTY  
EXIT CONFERENCE

The contents of this report were discussed on August 25, 2009, with William Beard, President of the Board of County Commissioners; Steve Woods, President of the County Council; Alan Dunn and Steven Frey, County Council members; Ted Johnson, Attorney; and Cathy Hamilton, Auditor.