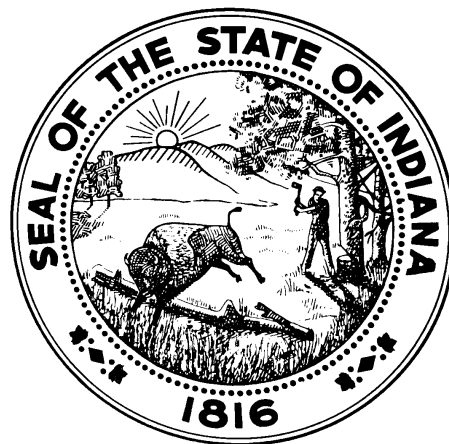


**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

AUDIT REPORT  
OF  
COUNTY TREASURER  
OWEN COUNTY, INDIANA  
January 1, 2008 to December 31, 2008



**FILED**  
07/28/2009



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COUNTY OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Tami Snodgrass	01-01-07 to 12-31-10
President of the County Council	Michael L. Wood	01-01-08 to 12-31-09
President of the Board of County Commissioners	Wiley Truesdel George Jennings	01-01-08 to 12-31-08 01-01-09 to 12-31-09



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Web Site: [www.in.gov/sboa](http://www.in.gov/sboa)

TO: THE OFFICIALS OF OWEN COUNTY

We have audited the records of the County Treasurer for the period from January 1, 2008 to December 31, 2008, and certify that the records and accountability for cash and other assets are satisfactory to the best of our knowledge and belief, except as stated in the Audit Result and Comment. The financial transactions of this office are reflected in the Annual Report of Owen County for the year 2008.

STATE BOARD OF ACCOUNTS

April 23, 2009

COUNTY TREASURER  
OWEN COUNTY  
AUDIT RESULT AND COMMENT

INTEREST ON INVESTMENTS

Interest earned on investments was automatically added to the principal and not recorded in the records in some instances. In other instances, accrued interest was added to the investment through the year.

Interest on investments should not be automatically added into the investment. Instead, interest on investments should be paid to the governmental unit at each maturity date and posted to the appropriate fund. (Accounting and Uniform Compliance Guidelines Manual for County Treasurers, Chapter 10)

COUNTY TREASURER  
OWEN COUNTY  
EXIT CONFERENCE

The contents of this report were discussed on April 23, 2009, with Tami Snodgrass, Treasurer. The official concurred with our audit finding.

The contents of this report were discussed on April 23, 2009, with Michael L. Wood, President of the County Council; George Jennings, President of the Board of County Commissioners; and Wiley Truesdel, County Commissioner.