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May 22, 2009

Board of Directors  
Adams County Council on Aging, Inc.  
313 W. Jefferson St., Rm. 120  
Decatur, IN 46733

We have reviewed the audit report prepared by Rebecca S. Cochran, CPA, Independent Public Accountant, for the period January 1, 2007 to December 31, 2007. In our opinion, the audit report was prepared in accordance with the guidelines established by the State Board of Accounts. Per the Independent Public Accountants' opinion, the financial statements included in the report present fairly the financial condition of the Adams County Council on Aging, Inc., as of December 31, 2007, and the results of its operations for the period then ended, on the basis of accounting described in the report.

The Independent Public Accountants' report is filed with this letter in our office as a matter of public record.

STATE BOARD OF ACCOUNTS

Rebecca S. Cochran

165 N. Second Street • Decatur, Indiana 46733

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Member of:  
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ADAMS COUNTY COUNCIL ON AGING, INC.  
Decatur, Indiana  
FINANCIAL STATEMENTS AND  
SUPPLEMENTARY INFORMATION  
for the year ended  
December 31, 2007

**ADAMS COUNTY COUNCIL ON AGING, INC.  
DECATUR, INDIANA**

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Rebecca S. Cochran, C.P.A.

Member of:  
Indiana C.P.A. Society



## INDEPENDENT AUDITOR'S REPORT

Board of Directors  
Adams County Council on Aging, Inc.  
Decatur, Indiana

We have audited the accompanying statement of financial position of the Adams County Council on Aging, Inc., Decatur, Indiana, as of December 31, 2007, and the related statement of activities, expenditures, and cash flows for the year then ended in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. These financial statements are the responsibility of management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Adams County Council on Aging, Inc. as of December 31, 2007, and the results of activities for the year then ended in conformity with generally accepted accounting principles.

REBECCA S. COCHRAN, C.P.A.

A handwritten signature in cursive script that reads "Rebecca S. Cochran".

Decatur, Indiana  
December 15, 2008

**ADAMS COUNTY COUNCIL ON AGING, INC., DECATUR, INDIANA**  
**A NOT-FOR-PROFIT CORPORATION**  
**MODIFIED CASH BASIS**  
**STATEMENT OF FINANCIAL POSITION AS AT**  
**December 31, 2007**

Line #	ASSETS		
	Cash and Investments:		
1	Undeposited receipts	\$	9,755.11
2	Checking account-Wells Fargo Bank		39,301.14
3	Certificates of Deposit		<u>112,855.78</u>
4	Total Cash and Investments		<u>161,912.03</u>
	Equipment:		
5	Office equipment		31,828.54
6	Transportation equipment		<u>139,992.00</u>
7	Total Equipment		171,820.54
8	Accumulated depreciation		<u>134,931.93</u>
9	Equipment, net of depreciation		<u>36,888.61</u>
10		TOTAL ASSETS \$	<u><u>198,800.64</u></u>
	LIABILITIES		
11	None	\$	<u>0.00</u>
12		TOTAL LIABILITIES	0.00
	NET ASSETS:		
13	Unrestricted		198,800.64
14	Temporarily restricted		0.00
15	Permanently restricted		<u>0.00</u>
16		TOTAL NET ASSETS	<u>198,800.64</u>
17		TOTAL LIABILITIES AND NET ASSETS \$	<u><u>198,800.64</u></u>

Rebecca S. Cochran, C.P.A.

The accompanying notes are an integral part of the financial statements.

ADAMS COUNTY COUNCIL ON AGING, INC., DECATUR, INDIANA  
A NOT-FOR-PROFIT CORPORATION  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED DECEMBER 31, 2007

Line #		January- June	July- December	Total 2007
	<b>UNRESTRICTED NET ASSETS</b>			
	Support			
1	Older Americans Act - Title III-B	\$ 20,179.76	\$ 29,797.50	\$ 49,977.26
2	Project income - van	3,765.90	3,127.00	6,892.90
3	Social Service Block Grant	3,983.25	6,017.39	10,000.64
	Local Receipts:			
4	Local Government	40,500.00	8,030.00	48,530.00
5	Medicaid - transportation	10,588.38	9,940.40	20,528.78
6	Medicaid - homemaker	193.20	1,426.80	1,620.00
7	Choice	8,613.99	8,629.91	17,243.90
8	Grants & Memorials	31,943.87	10,160.00	42,103.87
9	Niblick Foundation - homemaker	3,230.00	0.00	3,230.00
10	Niblick Foundation - transportation	11,770.00	0.00	11,770.00
11	Car & mobile donations	1,904.05	1,743.08	3,647.13
12	Miscellaneous	324.86	3,615.00	3,939.86
13	Interest income	2,430.76	2,787.62	5,218.38
14	Total Local Receipts	<u>111,499.11</u>	<u>46,332.81</u>	<u>157,831.92</u>
15	<b>TOTAL UNRESTRICTED SUPPORT</b>	<u>139,428.02</u>	<u>85,274.70</u>	<u>224,702.72</u>
	Expenses			
16	Director's salary	15,756.00	16,224.00	31,980.00
17	Director's fringe benefits	1,200.62	1,228.77	2,429.39
18	Van #1 driver's salary	4,894.78	4,192.40	9,087.18
19	Van #1 driver's fringe benefits	374.45	320.72	695.17
20	Van #2 driver's salary	10,152.54	7,786.30	17,938.84
21	Van #2 driver's fringe benefits	766.15	568.29	1,334.44
22	Van #3 driver's salary	20.90	3,053.75	3,074.65
23	Van #3 driver's fringe benefits	1.60	233.62	235.22
24	Car #1 driver's salary	4,122.63	3,972.30	8,094.93
25	Car #1 driver's fringe benefits	315.39	303.88	619.27
26	Car #2 driver's salary	1,105.75	828.00	1,933.75
27	Car #2 driver's fringe benefits	84.59	63.34	147.93
28	Mobile salary	27.17	21.50	48.67
29	Mobile fringe benefits	2.08	1.65	3.73
30	Transp Coordinator's salary	11,911.22	13,483.23	25,394.45
31	Transp Coordtr's fringe benefits	904.70	1,071.39	1,976.09
32	Homemaker salaries	8,037.46	9,393.63	17,431.09
33	Homemaker fringe benefits	614.87	718.61	1,333.48
34	Foundation salaries	1,009.81	1,128.88	2,138.69
35	Foundation fringe benefits	77.23	86.34	163.57
36	Travel	789.39	928.97	1,718.36
37	Internet	573.46	311.70	885.16
38	Postage	78.00	165.99	243.99
39	Equipment/maintenance	277.00	368.00	645.00
40	Supplies - general office	733.62	752.13	1,485.75
41	Supplies - transportation	37.27	154.44	191.71
42	Insurance - vehicle	275.00	6,692.00	6,967.00
43	Insurance - liability	0.00	4,536.35	4,536.35
44	Audit & payroll fees	1,667.27	608.65	2,275.92
45	Sub van driver	144.21	763.25	907.46
46	Sub van driver's fringe benefits	11.04	58.40	69.44
47	Training certificate background	321.80	220.00	541.80
48	Van operation	3,363.01	5,577.84	8,940.85
49	Gasoline	6,698.34	3,310.53	10,008.87
50	Miscellaneous fees	31.00	1,075.00	1,106.00
51	Bingo	198.25	186.95	385.20
52	Feasibility study	12,500.00	0.00	12,500.00
53	Vehicle	<u>31,623.00</u>	<u>0.00</u>	<u>31,623.00</u>
54	<b>TOTAL EXPENSES</b>	<u>120,701.60</u>	<u>90,390.80</u>	<u>211,092.40</u>
55	<b>INCREASE (DECREASE) IN NET ASSETS</b>	<u>\$ 18,726.42</u>	<u>\$ (5,116.10)</u>	<u>13,610.32</u>
56	NET ASSETS AT BEGINNING OF YEAR			168,981.02
57	INCREASE IN FIXED ASSETS			32,773.16
58	INCREASE IN FIXED ASSET DEPRECIATION WRITE OFF			<u>(16,563.86)</u>
59	<b>NET ASSETS AT END OF YEAR</b>			<u>\$ 198,800.64</u>

Rebecca S. Cochran, C.P.A.

The accompanying notes are an integral part of the financial statements.

**ADAMS COUNTY COUNCIL ON AGING, INC., DECATUR, INDIANA**  
**A NOT-FOR-PROFIT CORPORATION**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED DECEMBER 31, 2007**

Line #		
	<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	
1	Increase in net assets	\$ 13,610.32
	Adjustments to reconcile increase in net assets to net cash provided by operating activities:	
	(Increase) decrease in operating assets	
2	None	0.00
	Increase (decrease) in operating liabilities	
3	None	0.00
4	<b>NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>	<u>13,610.32</u>
	<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	
5	Increase in Investments	(5,166.16)
	<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	
6	None	<u>0.00</u>
7	<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	8,444.16
8	<b>BEGINNING CASH AND CASH EQUIVALENTS</b>	<u>40,612.09</u>
9	<b>ENDING CASH AND CASH EQUIVALENTS \$</b>	<u><u>49,056.25</u></u>

Rebecca S. Cochran, C.P.A.

The accompanying notes are an integral part of the financial statements.

ADAMS COUNTY COUNCIL ON AGING, INC., DECATUR, INDIANA  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2007

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

1. Nature of Activities: Adams County Council on Aging, Inc. is an agency that provides elderly assistant services. Transportation is the major service offered with a number of homemaker and other assistance services available.
2. Accounting Method: The accompanying financial statements have been prepared in conformity with the Aging and In Home Services of Northeast Indiana, Inc. instructions. The financial statements have been prepared from the books, records, and reports of the Adams County Council on Aging, Inc. We have prepared these statements and reports on the modified cash basis. We have not accrued for the statement of financial condition nor included in the statement of cash receipts and expenditures any expenses incurred in 2007 but unpaid at December 31, 2007. Conversely, we have included in the 2007 statement of cash receipts and expenditures those expenses accrued December 31, 2006, but not paid until 2007.
3. Property, Plant and Equipment: Property, plant and equipment are carried at cost. Depreciation is computed using the straight-line method over the estimated useful lives of the respective assets as follows:

Office Equipment	5-10 years
Transportation Equipment	5 years

The cost of maintenance and repairs is charged to expense as incurred; significant renewals and betterments are capitalized if over \$100.

The Adams County Council on Aging, Inc. reviews its long-lived assets for impairment whenever events or changes in circumstances indicate that the carrying amount of an asset may not be recoverable in accordance with Statement of Financial Accounting Standards FASB No. 144, Accounting for the Impairment or Disposal of Long-Lived Assets. Recoverability of assets held and used is measured by a comparison of the carrying amount of an asset to undiscounted expected cash flows. Future events could cause the Company to conclude that impairment indicators exist and that long-lived assets may be impaired.

The fixed assets acquired are owned by the Adams County Council on Aging, Inc. while used in the program for which it was purchased or in other future authorized programs. However, its disposition, as well as the ownership of any proceeds there from, is subject to the appropriate state and federal guidelines of the program that originally purchased the fixed asset.

Rebecca S. Cochran, C.P.A.

**ADAMS COUNTY COUNCIL ON AGING, INC., DECATUR, INDIANA**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2007**

4. Donated Materials and Services: Donated materials or equipment, when received, are reflected as contributions in the accompanying statements at their estimated fair market values at the date of receipt. Office space and other services are not reflected on the financial statements. Their office is located at 313 West Jefferson Street at the Adams County Service Complex in Decatur, Indiana. No value has been set on the office space by the Adams County Commissioners.
5. Estimates: The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.
6. Advertising: Advertising expenses are all expensed as incurred. There is no direct-response type advertising that would need to be capitalized and amortized.
7. Inventory: Minor materials and supplies are charged to expense during the period of purchase. As a result, no inventory is recognized for these items in the financial statements.
8. Income Taxes: Adams County Council on Aging, Inc. is a private not-for-profit corporation, incorporated under the Indiana General Not-for-Profit Corporation Act and Section 501(c)(3) of the Internal Revenue Code, and qualifies for the 50% charitable contributions limitation. The Organization has been classified as an organization that is not a private foundation under the provisions of Section 509 (a)(3) of the Internal Revenue Code. It is also exempt from Indiana franchise or income tax.

Rebecca S. Cochran, C.P.A.

**ADAMS COUNTY COUNCIL ON AGING, INC., DECATUR, INDIANA**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2007**

Rebecca S. Cochran, C.P.A.

9. The Grants: The Aging & In Home Services of Northeast Indiana, Inc. has a fiscal year end of June 30. Consequently, all grant contracts and resulting budgets must also be prepared on the June 30 year-end basis. The Adams County Council on Aging, Inc. retained their calendar year end of December 31. These financial statements are modified to handle these requirements. The Federal Grant for July 2006 to June 2007, per contract no. A3-IIIB-07, provided for Title III-B funds to be distributed to the Adams County Council on Aging, Inc. in the amount of \$38,912.00. Local matching funds of \$7,267.10 fulfilled the contract requirement of \$6,866.82. The Federal Grant for July 2007 to June 2008, per contract no. A3-IIIB-08, provided for Title III-B funds to be distributed to the Adams County Council on Aging, Inc. in the amount of \$35,995.00. In the past, we were instructed to use the prior year's Title III-B receipts and disbursements as the July through December portion of that year's budget. Then reflected on the current year's Schedule "B1", the January to June portion of the budget is the difference between the total budget for the prior July to the current June and the amounts allotted to the prior July to December periods. The Federal money provided for Social Services Block Grant (SSBG) and Community and Home Options to Institutional Care for the Elderly and Disabled (CHOICE) are to be distributed to the Adams County Council on Aging, Inc. on a per unit of service basis. Monthly reports are filed showing the units of service provided and requesting reimbursement accordingly. The Adams County Council on Aging, Inc. received SSBG funds of \$3,983.25 from January to June 2007 and \$6,017.39 from July to December 2007. They received CHOICE funds of \$8,613.99 for the first six months and \$8,629.91 for the last half of 2007.
10. Financial Statement Presentation: In 1996, the Adams County Council on Aging, Inc. adopted Statement of Financial Accounting Standards (SFAS) No. 117, Financial Statements for Not-for-Profit Organizations. Under SFAS No. 117, the Organization is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets. The Council on Aging has no restricted net assets as reflected on their statement of financial position. In addition, the Organization is required to present a statement of cash flows.
11. Contributions: The Adams County Council on Aging, Inc. also adopted SFAS No. 116, Accounting for Contributions Received and Contributions Made, in 1996. In accordance with SFAS No. 116, contributions received are recorded unrestricted, temporarily restricted, or permanently restricted support depending on the existence or nature of any donor restrictions.

**ADAMS COUNTY COUNCIL ON AGING, INC., DECATUR, INDIANA**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2007**

B. Cash and cash equivalents: The Organization considers all highly liquid debt instruments purchased with a maturity of three months or less to be cash equivalents. The undeposited receipts are money received on the above-mentioned grants for 2007 contracts but not deposited until January 2008. The checking account was reconciled as at December 31, 2007. The checking account earned .10% interest as at the end of the year.

C. Investments: The certificates of deposit have maturities longer than three months so therefore are not considered cash equivalents. The detail of these investments is as follows:

<u>Date of CD</u>	<u>Term</u>	<u>Interest %</u>	<u>Compounded</u>	<u>Bank</u>	<u>Balance</u>
10/04/2007	7 months	4.88%	Monthly	Fifth Third	\$ 11,270.07
05/14/2007	9 months	4.88%	Monthly	Fifth Third	33,912.78
06/30/2007	9 months	4.97%	Quarterly	Fifth Third	11,497.09
06/30/2007	9 months	4.97%	Quarterly	Fifth Third	11,288.96
06/30/2007	9 months	4.97%	Quarterly	Fifth Third	11,288.96
12/11/2007	7 months	4.88%	Monthly	Fifth Third	11,257.51
04/12/2007	12 months	4.80%	Quarterly	First Merchants	<u>22,340.41</u>
				<b>Total</b>	<b>\$112,855.78</b>

D. Property, Plant and Equipment: Equipment is listed on the balance sheet in two categories. The office equipment purchased in 2007 included three Rubbermaid chairmats, a Kenwood 25W mobile radio, a CPU stand, countertops and cabinet. There was a 2007 Chevy Uplander added to the transportation fleet. 80% of the vehicle funding came from the federal government and 20% from local match.

E. Payroll Taxes: All payroll taxes are paid in the same month as the payroll so there was no liability as of December 31, 2007.

Rebecca S. Cochran, C.P.A.

ADAMS COUNTY COUNCIL ON AGING, INC., DECATUR, INDIANA  
A NOT-FOR-PROFIT CORPORATION  
SCHEDULE OF PROGRAM RECEIPTS AND DISBURSEMENTS COMPARED TO BUDGET  
FOR THE SIX MONTHS ENDED JUNE 30, 2007

Line #		Total	Local	Title III B	Title III B Budget	SSBG/ Foundation/ Car
<b>RECEIPTS</b>						
1	Older Americans Act - Title III-B	\$ 20,179.76	\$ 0.00	\$ 20,179.76	\$ 20,179.76	\$ 0.00
2	Project income - van	3,765.90	0.00	3,765.90	3,765.90	0.00
3	Social Service Block Grant	3,983.25	0.00	0.00	0.00	3,983.25
Local Receipts;						
4	Local Government	40,500.00	25,821.92	14,678.08	23,493.24	0.00
5	Medicaid - transportation	10,588.38	10,588.38	0.00	0.00	0.00
6	Medicaid - homemaker	193.20	193.20	0.00	0.00	0.00
7	Choice	8,613.99	8,613.99	0.00	0.00	0.00
8	Grants & Memorials	31,943.87	31,943.87	0.00	0.00	0.00
9	Niblick Foundation - homemaker	3,230.00	0.00	0.00	0.00	3,230.00
10	Niblick Foundation - transportation	11,770.00	0.00	0.00	0.00	11,770.00
11	Car & mobile donations	1,904.05	0.00	0.00	0.00	1,904.05
12	Miscellaneous	324.86	324.86	0.00	0.00	0.00
13	Interest income	2,430.76	2,430.76	0.00	0.00	0.00
14	Total Local Receipts	<u>111,499.11</u>	<u>79,916.98</u>	<u>14,678.08</u>	<u>23,493.24</u>	<u>16,904.05</u>
15	<b>TOTAL RECEIPTS</b>	<u>139,428.02</u>	<u>79,916.98</u>	<u>38,623.74</u>	<u>47,438.90</u>	<u>20,887.30</u>
<b>Administrative &amp; general expenses</b>						
16	Director's salary	15,756.00	5,357.04	8,823.36	11,004.96	1,575.60
17	Director's fringe benefits	1,200.62	408.22	672.36	842.05	120.04
18	Van #1 driver's salary	4,894.78	2,153.70	2,741.08	3,627.58	0.00
19	Van #1 driver's fringe benefits	374.45	164.75	209.70	277.89	0.00
20	Van #2 driver's salary	10,152.54	3,857.96	6,294.58	7,220.08	0.00
21	Van #2 driver's fringe benefits	766.15	291.13	475.02	552.92	0.00
22	Van #3 driver's salary	20.90	8.36	12.54	0.00	0.00
23	Van #3 driver's fringe benefits	1.60	0.64	0.96	0.00	0.00
24	Car #1 driver's salary	4,122.63	865.75	3,256.88	3,324.56	0.00
25	Car #1 driver's fringe benefits	315.39	66.23	249.16	250.32	0.00
26	Car #2 driver's salary	1,105.75	287.50	818.25	1,176.09	0.00
27	Car #2 driver's fringe benefits	84.59	21.99	62.60	93.89	0.00
28	Mobile salary	27.17	7.06	20.11	277.20	0.00
29	Mobile fringe benefits	2.08	0.54	1.54	22.50	0.00
30	Transp Coordinator's salary	11,911.22	4,764.47	6,193.84	5,680.01	952.91
31	Transp Coordtr's fringe benefits	904.70	361.89	470.45	434.79	72.36
32	Other salary	8,037.46	0.00	0.00	0.00	8,037.46
33	Other fringe benefits	614.87	0.00	0.00	0.00	614.87
34	Foundation salaries	1,009.81	0.00	0.00	0.00	1,009.81
35	Foundation fringe benefits	77.23	0.00	0.00	0.00	77.23
36	Travel	789.39	0.00	0.00	0.00	789.39
37	Internet	573.46	229.43	313.69	333.12	30.34
38	Postage	78.00	50.70	23.40	49.95	3.90
39	Equipment/maintenance	277.00	94.18	182.82	385.44	0.00
40	Supplies - general office	733.62	344.81	330.12	253.40	58.69
41	Supplies - transportation	37.27	11.55	25.72	149.98	0.00
42	Insurance - vehicle	275.00	93.50	181.50	1,935.12	0.00
43	Insurance - liability	0.00	0.00	0.00	(248.85)	0.00
44	Audit & payroll fees	1,667.27	1,076.89	300.27	453.26	290.11
45	Sub van driver	144.21	59.12	85.09	92.77	0.00
46	Sub van driver's fringe benefits	11.04	4.52	6.52	8.12	0.00
47	Training certificate background	321.80	90.10	231.70	360.00	0.00
48	Van operation	3,363.01	1,143.44	2,219.57	4,651.85	0.00
49	Gasoline	6,698.34	2,277.43	4,420.91	4,229.90	0.00
50	Miscellaneous fees	31.00	31.00	0.00	0.00	0.00
51	Bingo	198.25	198.25	0.00	0.00	0.00
52	Feasibility study	12,500.00	12,500.00	0.00	0.00	0.00
53	Vehicle	31,623.00	31,623.00	0.00	0.00	0.00
54	<b>TOTAL ADMINISTRATIVE &amp; GENERAL EXPENSES</b>	<u>120,701.60</u>	<u>68,445.15</u>	<u>38,623.74</u>	<u>47,438.90</u>	<u>13,632.71</u>
55	<b>TOTAL NET RECEIPTS</b>	<u>\$ 18,726.42</u>	<u>\$ 11,471.83</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 7,254.59</u>

The accompanying notes are an integral part of the financial statement.

Rebecca S. Cowtan, C.P.A.

ADAMS COUNTY COUNCIL ON AGING, INC., DECATUR, INDIANA  
 A NOT-FOR-PROFIT CORPORATION  
 SCHEDULE OF DISBURSEMENTS PER TITLE III-B PROGRAM ACTIVITY  
 FOR THE SIX MONTHS ENDED JUNE 30, 2007

Line #		Total Disbursements		Non-Title III-B		Title III-B
		Non-Title III-B	Title III-B	General Office	Other Transp.	Transportation
TITLE III-B ITEMS:						
1	Director's salary	\$ 5,357.04	\$ 8,823.36	\$ 3,151.20	\$ 2,205.84	\$ 8,823.36
2	Director's fringe benefits	408.22	672.36	240.13	168.09	672.36
3	Van #1 driver's salary	2,153.70	2,741.08	0.00	2,153.70	2,741.08
4	Van #1 driver's fringe benefits	164.75	209.70	0.00	164.75	209.70
5	Van #2 driver's salary	3,857.96	6,294.58	0.00	3,857.96	6,294.58
6	Van #2 driver's fringe benefits	291.13	475.02	0.00	291.13	475.02
7	Van #3 driver's salary	8.36	12.54	0.00	8.36	12.54
8	Van #3 driver's fringe benefits	0.64	0.96	0.00	0.64	0.96
9	Car #1 driver's salary	865.75	3,256.88	0.00	865.75	3,256.88
10	Car #1 driver's fringe benefits	66.23	249.16	0.00	66.23	249.16
11	Car #2 driver's salary	287.50	818.25	0.00	287.50	818.25
12	Car #2 driver's fringe benefits	21.99	62.60	0.00	21.99	62.60
13	Mobile salary	7.06	20.11	1.36	5.70	20.11
14	Mobile fringe benefits	0.54	1.54	0.10	0.44	1.54
15	Transp Coordinator's salary	4,764.47	6,193.84	2,024.91	2,739.56	6,193.84
16	Transp Coordtr's fringe benefits	361.89	470.45	153.80	208.09	470.45
17	Other salary	0.00	0.00	0.00	0.00	0.00
18	Other fringe benefits	0.00	0.00	0.00	0.00	0.00
19	Foundation salaries	0.00	0.00	0.00	0.00	0.00
20	Foundation fringe benefits	0.00	0.00	0.00	0.00	0.00
21	Travel	0.00	0.00	0.00	0.00	0.00
22	Internet	229.43	313.69	91.14	138.29	313.69
23	Postage	50.70	23.40	35.10	15.60	23.40
24	Equipment	94.18	182.82	13.85	80.33	182.82
25	Supplies - general office	344.81	330.12	124.72	220.09	330.12
26	Supplies - transportation	11.55	25.72	0.00	11.55	25.72
27	Insurance - vehicle	93.50	181.50	13.75	79.75	181.50
28	Insurance - liability	0.00	0.00	0.00	0.00	0.00
29	Audit & payroll fees	1,076.89	300.27	753.42	323.47	300.27
30	Sub van driver	59.12	85.09	0.00	59.12	85.09
31	Sub van driver's fringe benefits	4.52	6.52	0.00	4.52	6.52
32	Training certificate background	90.10	231.70	0.00	90.10	231.70
33	Van operation	1,143.44	2,219.57	168.17	975.27	2,219.57
34	Gasoline	2,277.43	4,420.91	334.91	1,942.52	4,420.91
35	Miscellaneous fees	31.00	0.00	31.00	0.00	0.00
36	Bingo	198.25	0.00	198.25	0.00	0.00
37	Feasibility study	12,500.00	0.00	0.00	12,500.00	0.00
38	Vehicle	31,623.00	0.00	0.00	31,623.00	0.00
39	TOTAL TITLE III-B	\$ <u>68,445.15</u>	\$ <u>38,623.74</u>	\$ <u>7,335.81</u>	\$ <u>61,109.34</u>	\$ <u>38,623.74</u>

Rebecca S. Cochran, C.P.A.

The accompanying notes are an integral part of the financial statement.

**ADAMS COUNTY COUNCIL ON AGING, INC., DECATUR, INDIANA**  
**A NOT-FOR-PROFIT CORPORATION**  
**SCHEDULE OF PROGRAM RECEIPTS AND DISBURSEMENTS COMPARED TO BUDGET**  
**FOR THE SIX MONTHS ENDED DECEMBER 31, 2007**

Line #		Total	Local	Title III B	Title III B Budget	SSBG/ Foundation/ Car
<b>RECEIPTS</b>						
1	Older Americans Act - Title III-B	\$ 29,797.50	\$ 0.00	\$ 29,797.50	\$ 29,797.50	\$ 0.00
2	Project income - van	3,127.00	0.00	3,127.00	3,127.00	0.00
3	Social Service Block Grant	6,017.39	0.00	0.00	0.00	6,017.39
Local Receipts;						
4	Local Government	8,030.00	0.00	8,030.00	8,030.00	0.00
5	Medicaid - transportation	9,940.40	8,815.89	1,124.51	1,124.51	0.00
6	Medicaid - homemaker	1,426.80	1,426.80	0.00	0.00	0.00
7	Choice	8,629.91	8,629.91	0.00	0.00	0.00
8	Grants & Memorials	10,160.00	10,160.00	0.00	0.00	0.00
9	Niblick Foundation - homemaker	0.00	0.00	0.00	0.00	0.00
10	Niblick Foundation - transportation	0.00	0.00	0.00	0.00	0.00
11	Car & mobile donations	1,743.08	0.00	0.00	0.00	1,743.08
12	Miscellaneous	3,615.00	3,615.00	0.00	0.00	0.00
13	Interest income	2,787.62	2,787.62	0.00	0.00	0.00
14	Total Local Receipts	<u>46,332.81</u>	<u>35,435.22</u>	<u>9,154.51</u>	<u>9,154.51</u>	<u>1,743.08</u>
15	TOTAL RECEIPTS	<u>85,274.70</u>	<u>35,435.22</u>	<u>42,079.01</u>	<u>42,079.01</u>	<u>7,760.47</u>
<b>Administrative &amp; general expenses</b>						
16	Director's salary	16,224.00	7,300.80	7,300.80	7,300.80	1,622.40
17	Director's fringe benefits	1,228.77	552.95	552.96	552.96	122.86
18	Van #1 driver's salary	4,192.40	2,138.11	2,054.29	2,054.29	0.00
19	Van #1 driver's fringe benefits	320.72	163.57	157.15	157.15	0.00
20	Van #2 driver's salary	7,786.30	2,569.47	5,216.83	5,216.83	0.00
21	Van #2 driver's fringe benefits	568.29	187.54	380.75	380.75	0.00
22	Van #3 driver's salary	3,053.75	1,221.50	1,832.25	1,832.25	0.00
23	Van #3 driver's fringe benefits	233.62	93.46	140.16	140.16	0.00
24	Car #1 driver's salary	3,972.30	1,310.85	2,661.45	2,661.45	0.00
25	Car #1 driver's fringe benefits	303.88	100.28	203.60	203.60	0.00
26	Car #2 driver's salary	828.00	165.60	662.40	662.40	0.00
27	Car #2 driver's fringe benefits	63.34	12.68	50.66	50.66	0.00
28	Mobile salary	21.50	8.60	12.90	12.90	0.00
29	Mobile fringe benefits	1.65	0.66	0.99	0.99	0.00
30	Transp Coordinator's salary	13,483.23	5,797.79	6,606.78	6,606.78	1,078.66
31	Transp Coordtr's fringe benefits	1,071.39	460.71	524.98	524.98	85.70
32	Other salary	9,393.63	0.00	0.00	0.00	9,393.63
33	Other benefits	718.61	0.00	0.00	0.00	718.61
34	Foundation salaries	1,128.88	0.00	0.00	0.00	1,128.88
35	Foundation fringe benefits	86.34	0.00	0.00	0.00	86.34
36	Travel	928.97	0.00	0.00	0.00	928.97
37	Internet	311.70	149.62	130.92	130.92	31.16
38	Postage	165.99	107.89	49.80	49.80	8.30
39	Equipment/maintenance	368.00	368.00	0.00	0.00	0.00
40	Supplies - general office	752.13	353.50	338.47	338.47	60.16
41	Supplies - transportation	154.44	54.05	100.39	100.39	0.00
42	Insurance - vehicle	6,692.00	2,542.96	4,149.04	4,149.04	0.00
43	Insurance - liability	4,536.35	1,360.91	2,494.99	2,494.99	680.45
44	Audit & payroll fees	608.65	255.10	252.16	252.16	101.39
45	Sub van driver	763.25	251.88	511.37	511.37	0.00
46	Sub van driver's fringe benefits	58.40	19.27	39.13	39.13	0.00
47	Training certificate background	220.00	77.00	143.00	143.00	0.00
48	Van operation	5,577.84	2,119.58	3,458.26	3,458.26	0.00
49	Gasoline	3,310.53	1,258.00	2,052.53	2,052.53	0.00
50	Miscellaneous fees	1,075.00	1,075.00	0.00	0.00	0.00
51	Bingo	186.95	186.95	0.00	0.00	0.00
52	TOTAL ADMINISTRATIVE & GENERAL EXPENSES	<u>90,390.80</u>	<u>32,264.28</u>	<u>42,079.01</u>	<u>42,079.01</u>	<u>16,047.51</u>
53	TOTAL NET RECEIPTS	\$ <u>(5,116.10)</u>	\$ <u>3,170.94</u>	\$ <u>0.00</u>	\$ <u>0.00</u>	\$ <u>(8,287.04)</u>

Rebecca S. Cochran, C.P.A.

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ADAMS COUNTY COUNCIL ON AGING, INC., DECATUR, INDIANA  
 A NOT-FOR-PROFIT CORPORATION  
 SCHEDULE OF DISBURSEMENTS PER TITLE III-B PROGRAM ACTIVITY  
 FOR THE SIX MONTHS ENDED DECEMBER 31, 2007

Line #		Total Disbursements		Non-Title III-B		Title III-B
		Non-Title III-B	Title III-B	General Office	Other Transp.	Transportation
TITLE III-B ITEMS:						
1	Director's salary	\$ 7,300.80	\$ 7,300.80	\$ 3,244.80	\$ 4,056.00	\$ 7,300.80
2	Director's fringe benefits	552.95	552.96	245.76	307.19	552.96
3	Van #1 driver's salary	2,138.11	2,054.29	0.00	2,138.11	2,054.29
4	Van #1 driver's fringe benefits	163.57	157.15	0.00	163.57	157.15
5	Van #2 driver's salary	2,569.47	5,216.83	0.00	2,569.47	5,216.83
6	Van #2 driver's fringe benefits	187.54	380.75	0.00	187.54	380.75
7	Van #3 driver's salary	1,221.50	1,832.25	0.00	1,221.50	1,832.25
8	Van #3 driver's fringe benefits	93.46	140.16	0.00	93.46	140.16
9	Car #1 driver's salary	1,310.85	2,661.45	0.00	1,310.85	2,661.45
10	Car #1 driver's fringe benefits	100.28	203.60	0.00	100.28	203.60
11	Car #2 driver's salary	165.60	662.40	0.00	165.60	662.40
12	Car #2 driver's fringe benefits	12.68	50.66	0.00	12.68	50.66
13	Mobile salary	8.60	12.90	1.08	7.52	12.90
14	Mobile fringe benefits	0.66	0.99	0.08	0.58	0.99
15	Transp Coordinator's salary	5,797.79	6,606.78	2,292.16	3,505.63	6,606.78
16	Transp Coordr's fringe benefits	460.71	524.98	182.15	278.56	524.98
17	Other salary	0.00	0.00	0.00	0.00	0.00
18	Other fringe benefits	0.00	0.00	0.00	0.00	0.00
19	Foundation salaries	0.00	0.00	0.00	0.00	0.00
20	Foundation fringe benefits	0.00	0.00	0.00	0.00	0.00
21	Travel	0.00	0.00	0.00	0.00	0.00
22	Internet	149.62	130.92	93.52	56.10	130.92
23	Postage	107.89	49.80	74.69	33.20	49.80
24	Equipment	368.00	0.00	368.00	0.00	0.00
25	Supplies - general office	353.50	338.47	127.86	225.64	338.47
26	Supplies - transportation	54.05	100.39	0.00	54.05	100.39
27	Insurance - vehicle	2,542.96	4,149.04	334.60	2,208.36	4,149.04
28	Insurance - liability	1,360.91	2,494.99	226.82	1,134.09	2,494.99
29	Audit & payroll fees	255.10	252.16	125.67	129.43	252.16
30	Sub van driver	251.88	511.37	0.00	251.88	511.37
31	Sub van driver's fringe benefits	19.27	39.13	0.00	19.27	39.13
32	Training certificate background	77.00	143.00	0.00	77.00	143.00
33	Van operation	2,119.58	3,458.26	278.90	1,840.68	3,458.26
34	Gasoline	1,258.00	2,052.53	165.52	1,092.48	2,052.53
35	Miscellaneous fees	1,075.00	0.00	1,075.00	0.00	0.00
36	Bingo	186.95	0.00	186.95	0.00	0.00
37	TOTAL TITLE III-B	\$ <u>32,264.28</u>	\$ <u>42,079.01</u>	\$ <u>9,023.56</u>	\$ <u>23,240.72</u>	\$ <u>42,079.01</u>

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