

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

AUDIT REPORT

OF

PURDUE UNIVERSITY

WEST LAFAYETTE, INDIANA

July 1, 2007 to June 30, 2008



FILED
03/19/2009

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SCHEDULE OF UNIVERSITY OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Chairman of the Board of Trustees	J. Timothy McGinley	07-16-93 to 06-30-09
President	Martin C. Jischke France A. Córdova	08-14-00 to 07-15-07 07-16-07 to 06-30-09
Executive Vice President and Treasurer	Morgan R. Olsen	10-11-04 to 10-31-08
Interim Executive Vice President and Treasurer	James S. Almond	11-01-08 to 06-30-09
Vice President for Business Services and Assistant Treasurer	James S. Almond	07-01-98 to 10-31-08
Interim Vice President for Business Services and Assistant Treasurer	John R. Shipley	11-01-08 to 06-30-09

PURDUE UNIVERSITY

INTRODUCTION

Purdue University, founded in 1869, is the land-grant university of the State of Indiana. The Trustees of Purdue University (the "Corporation") is a statutory body corporate created in 1869 by the Indiana General Assembly, with powers (among others) ". . . to organize said university . . . and to do all acts necessary and expedient to put and keep said university in operation . . ." The Corporation's governing body is a ten member Board of Trustees, also created by Indiana statute. Specific delegations of authority to the President and Treasurer have been made by the Board of Trustees. In accordance with Executive Memorandum No C-10, "the financial and business affairs of each regional campus shall be managed by the Regional Campus Chief Business Officer, under the general supervision of the Chancellor and in accordance with the policies and procedures established by the Treasurer."

The main campus of Purdue University is located in West Lafayette. Regional campuses are maintained in the cities of Hammond and Westville, and two regional campuses are operated jointly with Indiana University in Fort Wayne and Indianapolis.

The University's educational and general expenditures for 2007-2008 included \$258.5 million of federal awards for research and development, training, student aid, construction, and other sponsored work. The University also participated in federally sponsored student loan programs.



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2765

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

TO: THE OFFICIALS OF PURDUE UNIVERSITY, WEST LAFAYETTE, INDIANA

We have audited the financial statements of Purdue University (University), as of and for the year ended June 30, 2008, and have issued our report thereon dated October 15, 2008. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the University's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the University's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the University's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the entity's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be significant deficiencies or material weaknesses, as defined above.

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS
(Continued)

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the University's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

This report is intended solely for the information and use of the University's audit committee, management, federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

State Board of Accounts
STATE BOARD OF ACCOUNTS

October 15, 2008



STATE OF INDIANA

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

TO: THE OFFICIALS OF PURDUE UNIVERSITY, WEST LAFAYETTE, INDIANA

Compliance

We have audited the compliance of Purdue University (University) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended June 30, 2008. The University's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the University's management. Our responsibility is to express an opinion on the University's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the University's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the University's compliance with those requirements.

In our opinion, the University complied in all material respects with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2008.

Internal Control Over Compliance

The management of the University is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the University's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the University's internal control over compliance.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133
(Continued)

A control deficiency in a university's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the entity's internal control.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be significant deficiencies or material weaknesses, as defined above.

Schedule of Expenditures of Federal Awards

We have audited the basic financial statements of Purdue University as of and for the year ended June 30, 2008, and have issued our report thereon dated October 15, 2008. Our audit was performed for the purpose of forming an opinion on the basic financial statements taken as a whole. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

This report is intended solely for the information and use of the University's audit committee, management, federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

March 10, 2009

State Board of Accounts

Purdue University
Schedule of Expenditures of Federal Awards
Year ended June 30, 2008

Grantor	CFDA No.	CFDA Title/Pass-Through Grantor	Identifying Number	Research and Development*		Student Financial Aid*		Other		Total	
				Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients
Department of Health and Human Services											
National Institute of Health											
<i>Direct Programs by CFDA</i>											
93.113		Biological Response to Environmental Health Hazards		928,895	-	-	-	-	-	928,895	-
93.173		Research Related to Deafness and Communication Disorders		3,341,037	698,328	36,219	-	139,568	-	3,516,824	698,328
93.213		Research and Training in Complementary and Alternative Medicine		2,087,421	855,565	-	-	-	-	2,087,421	855,565
93.242		Mental Health Research Grants		1,129,365	168,057	-	-	-	-	1,129,365	168,057
93.273		Alcohol Research Programs		382,838	-	-	-	-	-	382,838	-
93.279		Drug Abuse and Addiction Research Programs		904,851	-	-	-	-	-	904,851	-
93.286		Discovery and Applied Research for Technological Innovations to Improve Human He		1,785,160	233,688	-	-	-	-	1,785,160	233,688
93.310		Trans-NIH Research Support		73,041	-	-	-	-	-	73,041	-
93.389		National Center for Research Resources		(758)	-	-	-	-	-	(758)	-
93.390		Academic Research Enhancement		69,511	-	-	-	-	-	69,511	-
93.393		Cancer Cause and Prevention Research		2,686,229	1,124,755	-	-	-	-	2,686,229	1,124,755
93.394		Cancer Detection and Diagnosis Research		579,633	61,732	-	-	-	-	579,633	61,732
93.395		Cancer Treatment Research		1,555,831	95,416	-	-	-	-	1,555,831	95,416
93.396		Cancer Biology Research		1,038,861	98,488	-	-	-	-	1,038,861	98,488
93.397		Cancer Centers Support Grants		1,112,391	-	-	-	71,938	-	1,184,329	-
93.398		Cancer Research Manpower		192,268	-	63,714	-	118,643	-	374,625	-
93.399		Cancer Control		1,957,082	1,189,804	-	-	-	-	1,957,082	1,189,804
93.837		Heart and Vascular Diseases Research		1,198,738	71,503	-	-	44,666	-	1,243,404	71,503
93.846		Arthritis, Musculoskeletal and Skin Diseases Research		468,809	77,021	-	-	-	-	468,809	77,021
93.847		Diabetes, Endocrinology and Metabolism Research		1,464,169	44,569	-	-	-	-	1,464,169	44,569
93.848		Digestive Diseases and Nutrition Research		2,769,356	76,547	-	-	-	-	2,769,356	76,547
93.849		Kidney Diseases, Urology and Hematology Research		102,258	-	-	-	-	-	102,258	-
93.853		Extramural Research Programs in the Neurosciences and Neurological Disorders		1,412,695	-	-	-	-	-	1,412,695	-
93.855		Allergy, Immunology and Transplantation Research		5,619,560	816,395	6,002	-	-	-	5,625,562	816,395
93.856		Microbiology and Infectious Diseases Research		221,912	2,539	-	-	-	-	221,912	2,539
93.859		Biomedical Research and Research Training		7,453,911	415,551	24,110	-	2,251	-	7,480,272	415,551
93.865		Child Health and Human Development Extramural Research		765,174	19,337	-	-	-	-	765,174	19,337
93.866		Aging Research		1,781,062	671,369	-	-	-	-	1,781,062	671,369
93.867		Vision Research		1,148,235	188,063	-	-	-	-	1,148,235	188,063
93.894		Resource and Manpower Development in the Environmental Health Sciences		-	-	14,569	14,569	-	-	14,569	14,569
93.951		Demonstration Grants to States with Respect to Alzheimers Disease		4,418	-	-	-	-	-	4,418	-
93.989		International Research and Research Training		29,413	27,150	-	-	-	-	29,413	27,150
NA.000		CFDA Not Required	5119999	(2)	-	-	-	-	-	(2)	-
Total Direct Program				44,263,364	6,935,877	144,614	14,569	377,066	-	44,785,044	6,950,446

* denotes major programs

Purdue University
Schedule of Expenditures of Federal Awards
Year ended June 30, 2008

CFDA Grantor No.	CFDA Title/Pass-Through Grantor	Identifying Number	Research and Development*		Student Financial Aid*		Other		Total	
			Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients
Department of Health and Human Services continued										
Pass-Through Grantors by CFDA										
93.114	Applied Toxicological Research and Testing									
	Grantor: *** University of Kentucky Research Foundation	1 R01 ES11305	8,159	-	-	-	-	-	-	8,159
93.115	Biometry and Risk Estimation_Health Risks from Environmental Exposures									
	Grantor: *** University of Maryland	S02023	29,957	-	-	-	-	-	-	29,957
93.121	Oral Diseases and Disorders Research									
	Grantor: *** University of Minnesota	B6156051235*	94,336	-	-	-	-	-	-	94,336
93.143	NIEHS Superfund Hazardous Substances_Basic Research and Education									
	Grantor: *** Ecoarray, Inc.	0HJ43	(874)	-	-	-	-	-	-	(874)
93.173	Research Related to Deafness and Communication Disorders									
	Grantor: *** Indiana University	R01 DC00064	100,141	-	-	-	-	-	-	100,141
	Grantor: *** University of Pittsburgh Medical Center	0005885	120,981	-	-	-	-	-	-	120,981
	Grantor: *** University of Texas South Western Medical Center	GMO-031239	41,959	-	-	-	-	-	-	41,959
	Total CFDA No. 93.173		263,081	-	-	-	-	-	-	263,081
93.213	Research and Training in Complementary and Alternative Medicine									
	Grantor: *** Mount Sinai School of Medicine	0254-7601-4609	21,937	-	-	-	-	-	-	21,937
		0254-7611-4609	151,459	5,283	-	-	-	-	-	151,459
	*** Mount Sinai School of Medicine Total		173,396	5,283	-	-	-	-	-	173,396
	Grantor: *** University of North Carolina	5-34193	8,766	-	-	-	-	-	-	8,766
	Grantor: *** University of North Carolina at Chapel Hill	5-50278	124,618	-	-	-	-	-	-	124,618
	Total CFDA No. 93.213		306,780	5,283	-	-	-	-	-	306,780
93.242	Mental Health Research Grants									
	Grantor: *** Indiana University	R01MH075025	8,232	-	-	-	-	-	-	8,232
	Grantor: *** University of South Carolina	2 R01 MH05417-06A1	13,330	-	-	-	-	-	-	13,330
	Total CFDA No. 93.242		21,562	-	-	-	-	-	-	21,562
93.273	Alcohol Research Programs									
	Grantor: *** Indiana University School of Medicine	1 R01 AA014605-01A2	14,631	-	-	-	-	-	-	14,631
	Grantor: *** Wayne State University	WSU07046	6,457	-	-	-	-	-	-	6,457
	Total CFDA No. 93.273		21,088	-	-	-	-	-	-	21,088
93.279	Drug Abuse and Addiction Research Programs									
	Grantor: *** University of Kentucky	3047286700-07-117	26,873	-	-	-	-	-	-	26,873
		3048104309-08-318	90,372	-	-	-	-	-	-	90,372
	Total CFDA No. 93.279		117,245	-	-	-	-	-	-	117,245
93.286	Discovery and Applied Research for Technological Innovations to Improve Human He									
	Grantor: *** Arizona State University	05-528	6,926	-	-	-	-	-	-	6,926
	Grantor: *** Georgia Tech	R7401-G1	24,477	-	-	-	-	-	-	24,477
	Grantor: *** University of Delaware	15708	48,293	-	-	-	-	-	-	48,293
	Grantor: *** University of Minnesota	MS226616101	61,045	(970)	-	-	-	-	-	61,045
	Total CFDA No. 93.286		140,741	(970)	-	-	-	-	-	140,741
93.287	Bioengineering Research									
	Grantor: *** Scripps Research Institute	5-20749	3,236	-	-	-	-	-	-	3,236

* denotes major programs

Purdue University
Schedule of Expenditures of Federal Awards
Year ended June 30, 2008

CFDA Grantor No.	CFDA Title/Pass-Through Grantor	Identifying Number	Research and Development*		Student Financial Aid*		Other		Total	
			Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients
Department of Health and Human Services continued										
Pass-Through Grantors continued										
93.371	Biomedical Research Technology									
	Grantor: *** Bioanalytical Systems, Inc.	07020972	19,271	-	-	-	-	-	-	19,271
		07021038	7,815	-	-	-	-	-	-	7,815
	Total CFDA No. 93.371		27,086	-	-	-	-	-	-	27,086
93.393	Cancer Cause and Prevention Research									
	Grantor: *** University of Wisconsin - Madison	836F135	(1,183)	-	-	-	-	-	-	(1,183)
93.394	Cancer Detection and Diagnosis Research									
	Grantor: *** Indiana University	377105	51,083	-	-	-	-	-	-	51,083
	Grantor: *** Lawrence Berkeley National Laboratory	6825699	29,364	-	-	-	-	-	-	29,364
	Grantor: *** Optosonics, Inc.	00007548	39,073	-	-	-	-	-	-	39,073
		R44-CA102891*	(14,182)	-	-	-	-	-	-	(14,182)
	*** Optosonics, Inc. Total		24,891	-	-	-	-	-	-	24,891
	Total CFDA No. 93.394		105,338	-	-	-	-	-	-	105,338
93.395	Cancer Treatment Research									
	Grantor: *** Indiana University	R01CA118218	8,469	-	-	-	-	-	-	8,469
	Grantor: *** Massachusetts General Hospital	5 R01 CA115830-02	70,875	-	-	-	-	-	-	70,875
	Total CFDA No. 93.395		79,344	-	-	-	-	-	-	79,344
93.821	Cell Biology and Biophysics Research									
	Grantor: *** Indiana University Purdue University at Indianapolis	R01 GM028193	15,187	-	-	-	-	-	-	15,187
93.837	Heart and Vascular Diseases Research									
	Grantor: *** Institute for Systems Biology	2006.0005	38,700	-	-	-	-	-	-	38,700
	Grantor: *** University of Alabama at Birmingham	001	19,339	-	-	-	-	-	-	19,339
	Total CFDA No. 93.837		58,039	-	-	-	-	-	-	58,039
93.839	Blood Diseases and Resources Research									
	Grantor: *** Techshot	1R43HL074606	4,849	-	-	-	-	-	-	4,849
93.846	Arthritis, Musculoskeletal and Skin Diseases Research									
	Grantor: *** Jackson Laboratory	602014	52,190	-	-	-	-	-	-	52,190
	Grantor: *** University of California - San Francisco	4433SC	26,001	-	-	-	-	-	-	26,001
	Total CFDA No. 93.846		78,191	-	-	-	-	-	-	78,191
93.848	Digestive Diseases and Nutrition Research									
	Grantor: *** Indiana University	K24DK069290	17,716	-	-	-	-	-	-	17,716
93.849	Kidney Diseases, Urology and Hematology Research									
	Grantor: *** Indiana University Purdue University at Indianapolis	90586PU	12,556	-	-	-	-	-	-	12,556
93.853	Extramural Research Programs in the Neurosciences and Neurological Disorders									
	Grantor: *** Columbia University	NTP-2	21,853	-	-	-	-	-	-	21,853
	Grantor: *** University of Miami - Florida	663008	47,987	-	-	-	-	-	-	47,987
	Total CFDA No. 93.853		69,840	-	-	-	-	-	-	69,840
93.855	Allergy, Immunology and Transplantation Research									
	Grantor: *** Cornell University	42148-7060	48,158	-	-	-	-	-	-	48,158
	Grantor: *** Washington University	WU-08-128	53,823	-	-	-	-	-	-	53,823
	Total CFDA No. 93.855		101,981	-	-	-	-	-	-	101,981

* denotes major programs

Purdue University
Schedule of Expenditures of Federal Awards
Year ended June 30, 2008

CFDA Grantor No.	CFDA Title/Pass-Through Grantor	Identifying Number	Research and Development*		Student Financial Aid*		Other		Total	
			Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients
Department of Health and Human Services continued										
Pass-Through Grantors continued										
93.856	Microbiology and Infectious Diseases Research									
	Grantor: *** University of Chicago	26020/5-30373	(1,442)	-	-	-	-	-	-	(1,442)
		26020/5-30374	275,416	-	-	-	-	-	-	275,416
		26020/5-30865	77,722	-	-	-	-	-	-	77,722
	*** University of Chicago Total		351,696	-	-	-	-	-	-	351,696
	Grantor: *** University of Illinois at Chicago	1 P01 AI060915-01A1	175,426	-	-	-	-	-	-	175,426
	Grantor: *** University of Notre Dame	200763	53,550	-	-	-	-	-	-	53,550
	Total CFDA No. 93.856		580,672	-	-	-	-	-	-	580,672
93.859	Biomedical Research and Research Training									
	Grantor: *** MMI Products, Inc.	07106304	29,682	-	-	-	-	-	-	29,682
		SC-035-20092A	7,334	-	-	-	-	-	-	7,334
		1 R01-GM081388-01	40,541	-	-	-	-	-	-	40,541
	Total CFDA No. 93.859		77,557	-	-	-	-	-	-	77,557
93.865	Child Health and Human Development Extramural Research									
	Grantor: *** Indiana University	R01HD046091-01	215,936	-	-	-	-	-	-	215,936
		P0225A-B	3,699	-	-	-	-	-	-	3,699
	Total CFDA No. 93.865		219,635	-	-	-	-	-	-	219,635
93.866	Aging Research									
	Grantor: *** Indiana University Purdue University at Indianapolis	AG018397	-	-	-	-	2,183	-	-	2,183
	Grantor: *** Kent State University	443136-P0001747	35,506	-	-	-	-	-	-	35,506
	Grantor: *** Oklahoma Medical Research Foundation	2 R01 AG018933-06	248,872	-	-	-	-	-	-	248,872
	Grantor: *** Pennsylvania State University	3538-PU-DHHS-9239	17,422	-	-	-	-	-	-	17,422
	Grantor: *** University of Texas - San Antonio	117801/117800	70,472	-	-	-	-	-	-	70,472
	Grantor: *** University of Wisconsin - Madison	837F690	53,275	-	-	-	-	-	-	53,275
	Total CFDA No. 93.866		425,547	-	-	-	2,183	-	-	427,730
93.867	Vision Research									
	Grantor: *** Northwestern University	0600 370 P381 PUR	39,413	-	-	-	-	-	-	39,413
	Grantor: *** University of Cincinnati	SAP 1005985	449,870	-	-	-	-	-	-	449,870
	Grantor: *** University of Illinois	2006-00139-03 A5398*	3	-	-	-	-	-	-	3
	Total CFDA No. 93.867		489,286	-	-	-	-	-	-	489,286
93.879	Medical Library Assistance									
	Grantor: *** Lister Hill Center for Biomedical Com.	5620061795	13,429	-	-	-	-	-	-	13,429
93.891	Alcohol Research Center Grants									
	Grantor: *** Indiana University Purdue University at Indianapolis	N01AA23012	(10,511)	-	-	-	-	-	-	(10,511)
93.960	Special Minority Initiatives									
	Grantor: *** University of Illinois	2006-02150-01-00	-	-	-	-	27,003	-	-	27,003
93.Unknown	CFDA Not Available									
	Grantor: *** University of Illinois	5 R25 GM067590-05	-	-	-	-	2,005	-	-	2,005

* denotes major programs

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CFDA Grantor No.	CFDA Title/Pass-Through Grantor	Identifying Number	Research and Development*		Student Financial Aid*		Other		Total	
			Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients
Department of Health and Human Services continued										
Pass-Through Grantors continued										
NA.000	CFDA Not Required									
	Grantor: *** Quadraspec, Inc.	8677	23,976	-	-	-	-	-	-	23,976
Total Pass-Through Grantors			3,393,846	4,313	-	-	31,191	-	3,425,037	4,313
Total National Institute of Health			47,657,210	6,940,190	144,614	14,569	408,257	-	48,210,081	6,954,759
Center for Disease Control										
Direct Programs by CFDA										
93.136	Injury Prevention and Control Research and State and Community Based Programs		-	-	-	-	130,992	-	130,992	-
93.262	Occupational Safety and Health Program		133,765	-	-	-	91,597	-	225,362	-
93.283	Centers for Disease Control and Prevention_ Investigations and Technical Assistance		1,674	-	-	-	(6,554)	-	(4,880)	-
93.Unknown	CFDA Not Available	511-1714	982	-	-	-	-	-	982	-
NA.000	CFDA Not Required	200-2007-M-23524	88,199	-	-	-	-	-	88,199	-
Total Direct Program			224,620	-	-	-	216,035	-	440,655	-
Pass-Through Grantors by CFDA										
93.135	Centers for Research and Demonstration for Health Promotion and Disease Prevention									
	Grantor: *** Harvard University	23600-114919	7,120	-	-	-	-	-	7,120	-
		5 U45 DP000064-03	11,260	-	-	-	-	-	11,260	-
Total CFDA No. 93.135			18,380	-	-	-	-	-	18,380	-
93.136	Injury Prevention and Control Research and State and Community Based Programs									
	Grantor: *** Indiana State Department of Health	VF1/CCV519921-02-4	-	-	-	-	(1)	-	(1)	-
		VF1/CCV519921-02-4-C	-	-	-	-	309,141	163,552	309,141	163,552
		VF1/CCV519921-02-B	-	-	-	-	337,959	245,877	337,959	245,877
Total CFDA No. 93.136			-	-	-	-	647,099	409,429	647,099	409,429
93.283	Centers for Disease Control and Prevention_ Investigations and Technical Assistance									
	Grantor: *** Indiana State Department of Health	A70-7-006001	-	-	-	-	284,147	-	284,147	-
		A70-7-053284	-	-	-	-	65,810	-	65,810	-
		BPRS 207-21	232,179	-	-	-	-	-	232,179	-
		BPRS 207-4	-	-	-	-	3,044	-	3,044	-
		BPRS 207-5	11,098	-	-	-	-	-	11,098	-
		BPRS 207-8	-	-	-	-	33,556	-	33,556	-
*** Indiana State Department of Health Total			243,277	-	-	-	386,557	-	629,834	-
	Grantor: *** University of Michigan	3000546010*	(91)	-	-	-	-	-	(91)	-
Total CFDA No. 93.283			243,186	-	-	-	386,557	-	629,743	-
93.991	Preventive Health and Health Services Block Grant									
	Grantor: *** Indiana State Department of Health	PHB 207-24	-	-	-	-	351,735	-	351,735	-
Total Pass-Through Grantors			261,566	-	-	-	1,385,391	409,429	1,646,957	409,429
Total Center for Disease Control			486,186	-	-	-	1,601,426	409,429	2,087,612	409,429

* denotes major programs

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Grantor	CFDA No.	CFDA Title/Pass-Through Grantor	Identifying Number	Research and Development*		Student Financial Aid*		Other		Total	
				Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients
Department of Health and Human Services continued											
Health Resources and Services Administration											
<i>Direct Programs by CFDA</i>											
93.134		Grants to Increase Organ Donations		186,962	99,971	-	-	139,408	64,891	326,370	164,862
93.247		Advanced Education Nursing Grant Program		-	-	-	-	189,491	-	189,491	-
93.358		Advanced Education Nursing Traineeships		-	-	-	-	56,552	-	56,552	-
93.359		Nurse Education, Practice and Retention Grants		-	-	-	-	9,698	-	9,698	-
Total Direct Program				186,962	99,971	-	-	395,149	64,891	582,111	164,862
<i>Pass-Through Grantors by CFDA</i>											
93.107		Model State-Supported Area Health Education Centers		-	-	-	-	12,075	-	12,075	-
		Grantor: *** Indiana University	268427	-	-	-	-	-	-	12,075	-
93.134		Grants to Increase Organ Donations		217,130	-	-	-	-	-	217,130	-
		Grantor: *** New Jersey Sharing Network	1 R390T03410-01-00PU	-	-	-	-	-	-	-	-
93.189		Health Education and Training Centers		-	-	-	-	193,273	-	193,273	-
		Grantor: *** Indiana Area Health Education Center Program	HRSA U76 HP 000593-07	-	-	-	-	-	-	193,273	-
			U76 HP00593-05-00	-	-	-	-	415	-	415	-
		*** Indiana Area Health Education Center Program Total		-	-	-	-	193,688	-	193,688	-
		Grantor: *** Indiana University	U76 HP00593-06	-	-	-	-	73,164	-	73,164	-
		Grantor: *** Indiana University School of Medicine	U76 HP00593-07	-	-	-	-	220,689	-	220,689	-
		Total CFDA No. 93.189		-	-	-	-	487,541	-	487,541	-
93.211		Telehealth Network Grants		36,446	-	-	-	-	-	36,446	-
		Grantor: *** Marquette General Hospital	G22TH07758	-	-	-	-	-	-	36,446	-
93.241		State Rural Hospital Flexibility Program		12,472	-	-	-	-	-	12,472	-
		Grantor: *** Indiana State Department of Health	A70-6-118044	-	-	-	-	-	-	12,472	-
			A70-7-118040	2,729	-	-	-	-	-	2,729	-
		Total CFDA No. 93.241		15,201	-	-	-	-	-	15,201	-
93.301		Small Rural Hospital Improvement Grant Program		50,384	-	-	-	-	-	50,384	-
		Grantor: *** Indiana State Department of Health	A70-8-118098	-	-	-	-	-	-	50,384	-
			CAH 207-1	34,047	-	-	-	-	-	34,047	-
		Total CFDA No. 93.301		84,431	-	-	-	-	-	84,431	-
93.994		Maternal and Child Health Services Block Grant to the States		-	-	-	-	94,086	-	94,086	-
		Grantor: *** Indiana State Department of Health	MCH207-16102	-	-	-	-	-	-	94,086	-
Total Pass-Through Grantors				353,208	-	-	-	593,702	-	946,910	-
Total Health Resources and Services Administration				540,170	99,971	-	-	988,851	64,891	1,529,021	164,862
Substance Abuse and Mental Health Services Administration											
<i>Direct Programs by CFDA</i>											
93.243		Substance Abuse and Mental Health Services_Regional and National Sig		-	-	-	-	126,859	30,233	126,859	30,233
93.275		Substance Abuse and Mental Health Services-Access to Recovery		-	-	-	-	19,604	-	19,604	-
Total Direct Program				-	-	-	-	146,463	30,233	146,463	30,233

* denotes major programs

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Grantor	CFDA No.	CFDA Title/Pass-Through Grantor	Identifying Number	Research and Development*		Student Financial Aid*		Other		Total	
				Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients
Department of Health and Human Services continued											
<i>Pass-Through Grantors by CFDA</i>											
93.959		Block Grants for Prevention and Treatment of Substance Abuse									
		Grantor: *** Indiana Family and Social Services Administration									
			79-07-SA-0374-A	-	-	-	-	24,588	20,550	24,588	20,550
			79-07-SA-0374-B	-	-	-	-	3,208	-	3,208	-
			79-07-SA-0374-C	-	-	-	-	28,697	26,250	28,697	26,250
			79-08-SA-0374	-	-	-	-	377,949	262,700	377,949	262,700
			79-08-SA-0374-B	-	-	-	-	342,227	203,900	342,227	203,900
			79-08-SA-0374-C	-	-	-	-	375,189	269,850	375,189	269,850
		<i>Total CFDA No. 93.959</i>		-	-	-	-	1,151,858	783,250	1,151,858	783,250
		Total Pass-Through Grantors		-	-	-	-	1,151,858	783,250	1,151,858	783,250
		Total Substance Abuse and Mental Health Services Administration		-	-	-	-	1,298,321	813,483	1,298,321	813,483
Administration of Children and Families											
<i>Pass-Through Grantors by CFDA</i>											
93.568		Low-income Home Energy Assistance									
		Grantor: *** Indiana Housing and Community Development Auth	2007	-	-	-	-	34,108	-	34,108	-
93.596		Child Care Mandatory and Matching Funds of the Child Care and Development Fund									
		Grantor: *** Indiana Family and Social Services Administration	A129-7-79-07-87-0374	-	-	-	-	49,244	-	49,244	-
		Grantor: *** Indiana Association for the Education of Young Children	1520064552	-	-	-	-	(3,120)	-	(3,120)	-
			1520064793	-	-	-	-	(11,888)	-	(11,888)	-
			35-6002041	-	-	-	-	9,351	-	9,351	-
			ITSI-FY07	-	-	-	-	58,027	51,740	58,027	51,740
			NON-FORMAL CDA 2008	-	-	-	-	4,079	-	4,079	-
		<i>*** Indiana Association for the Education of Young Children Total</i>		-	-	-	-	56,449	51,740	56,449	51,740
		<i>Total CFDA No. 93.596</i>		-	-	-	-	105,693	51,740	105,693	51,740
93.600		Head Start									
		Grantor: *** Michigan State University	61-0397	64,412	-	-	-	-	-	64,412	-
		Total Pass-Through Grantors		64,412	-	-	-	139,801	51,740	204,213	51,740
		Total Administration of Children and Families		64,412	-	-	-	139,801	51,740	204,213	51,740
Office of Population Affairs											
<i>Pass-Through Grantors by CFDA</i>											
93.217		Family Planning_Services									
		Grantor: *** Indiana Family Health Council, Inc.	5620061532	-	-	-	-	(12,317)	-	(12,317)	-
			TITLE X	-	-	-	-	191,320	-	191,320	-
		<i>Total CFDA No. 93.217</i>		-	-	-	-	179,003	-	179,003	-
		Total Pass-Through Grantors		-	-	-	-	179,003	-	179,003	-
		Total Office Of Population Affairs		-	-	-	-	179,003	-	179,003	-

* denotes major programs

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Grantor	CFDA No.	CFDA Title/Pass-Through Grantor	Identifying Number	Research and Development*		Student Financial Aid*		Other		Total	
				Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients
Department of Health and Human Services continued											
Food and Drug Administration											
Direct Programs by CFDA											
	93.103	Food and Drug Administration_Research		-	-	-	-	45,877	-	45,877	-
	NA.000	CFDA Not Required	HHSF223200640194P	-	-	-	-	(2,984)	-	(2,984)	-
			HHSF223200740158P	-	-	-	-	12,172	-	12,172	-
		Total CFDA No. NA.000		-	-	-	-	9,188	-	9,188	-
		Total Direct Program		-	-	-	-	55,065	-	55,065	-
		Total Food and Drug Administration		-	-	-	-	55,065	-	55,065	-
Office of Minority Health											
Pass-Through Grantors by CFDA											
	93.006	State and Territorial and Technical Assistance Capacity Development Minority HIV		-	-	-	-	42,609	-	42,609	-
		Grantor: *** Indiana Area Health Education Center Program	A70-7-041021	-	-	-	-	42,609	-	42,609	-
		Grantor: *** Indiana State Department of Health	OMH 207-23	-	-	-	-	4,136	-	4,136	-
		Total CFDA No. 93.006		-	-	-	-	46,745	-	46,745	-
		Total Pass-Through Grantors		-	-	-	-	46,745	-	46,745	-
		Total Office of Minority Health		-	-	-	-	46,745	-	46,745	-
Office of The Secretary											
Direct Programs by CFDA											
	93.008	Medical Reserve Corps Small Grant Program		-	-	-	-	37	-	37	-
		Total Direct Program		-	-	-	-	37	-	37	-
		Total Office of The Secretary		-	-	-	-	37	-	37	-

* denotes major programs

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				Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients
Department of Health and Human Services continued											
				44,674,946	7,035,848	144,614	14,569	1,189,815	95,124	46,009,375	7,145,541
				4,073,032	4,313	-	-	3,527,691	1,244,419	7,600,723	1,248,732
				48,747,978	7,040,161	144,614	14,569	4,717,506	1,339,543	53,610,098	8,394,273

* denotes major programs

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Grantor	CFDA No.	CFDA Title/Pass-Through Grantor	Identifying Number	Research and Development*		Student Financial Aid*		Other		Total	
				Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients
Department of Education											
<i>Direct Programs by CFDA</i>											
84.007		Federal Supplemental Educational Opportunity Grants		-	-	2,785,567	-	-	-	2,785,567	-
84.031		Higher Education_Institutional Aid		304,515	-	-	-	-	-	304,515	-
84.032		Federal Family Education Loans		-	-	644,250	-	-	-	644,250	-
84.033		Federal Work-Study Program		-	-	2,118,338	-	-	-	2,118,338	-
84.038		Federal Perkins Loan Program_Federal Capital Contributions		-	-	406,305	-	-	-	406,305	-
84.063		Federal Pell Grant Program		-	-	35,045,694	-	-	-	35,045,694	-
84.116		Fund for the Improvement of Postsecondary Education		171,953	-	-	-	17,434	-	189,387	-
84.184		Safe and Drug-Free Schools and Communities_National Programs		-	-	-	-	163,708	-	163,708	-
84.200		Graduate Assistance in Areas of National Need		-	-	1,118,884	-	-	-	1,118,884	-
84.220		Centers for International Business Education		-	-	-	-	306,060	-	306,060	-
84.305		Education Research, Development and Dissemination		860,550	67,148	-	-	44,558	-	905,108	67,148
84.324		Research in Special Education		63,930	-	-	-	3,225	-	67,155	-
84.375		Academic Competitiveness Grants		-	-	1,682,221	-	-	-	1,682,221	-
84.376		National Science and Mathematics Access to Retain Talent (SMART) Grants		-	-	1,102,885	-	-	-	1,102,885	-
84.Unknown		CFDA Not Available	602 2000-9999	-	-	-	-	(54)	-	(54)	-
			603 2000-9999	-	-	-	-	(10)	-	(10)	-
		<i>Total CFDA No. 84.Unknown</i>		-	-	-	-	(64)	-	(64)	-
Trio Cluster											
84.042		TRIO_Student Support Services		-	-	45,000	-	868,793	-	913,793	-
84.044		TRIO_Talent Search		-	-	-	-	644,482	-	644,482	-
84.047		TRIO_Upward Bound		-	-	-	-	881,899	-	881,899	-
84.217		TRIO_McNair Post-Baccalaureate Achievement		-	-	-	-	317,574	-	317,574	-
		<i>Total Trio Cluster</i>		-	-	45,000	-	2,712,748	-	2,757,748	-
Total Direct Program				1,400,948	67,148	44,949,144	-	3,247,669	-	49,597,761	67,148
<i>Pass-Through Grantors by CFDA</i>											
84.048		Vocational Education_Basic Grants to States									
		Grantor: *** Indiana Commission for Higher Education	1220063350	-	-	-	-	13,351	-	13,351	-
			1220064693	-	-	-	-	8,660	-	8,660	-
			1520053321	-	-	-	-	(6)	-	(6)	-
			1520064696*	-	-	-	-	8,060	-	8,060	-
			PERKINS2007	-	-	-	-	11,288	-	11,288	-
		<i>*** Indiana Commission for Higher Education Total</i>		-	-	-	-	41,353	-	41,353	-
		Grantor: *** Indiana Department of Education	1000 121170	-	-	-	-	11,743	-	11,743	-
		Grantor: *** Indiana Dept of Workforce Development	C1-8-CRP-7-59	-	-	-	-	5,000	-	5,000	-
			C1-8-PPS-7A-59	-	-	-	-	107,733	-	107,733	-
			C1-8-PPS-7B-59	-	-	-	-	52,075	-	52,075	-
			C1-8-PPS-7C-59	-	-	-	-	98,063	-	98,063	-
		<i>*** Indiana Dept of Workforce Development Total</i>		98,063	-	-	-	164,808	-	262,871	-
		<i>Total CFDA No. 84.048</i>		98,063	-	-	-	217,904	-	315,967	-

* denotes major programs

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Grantor	CFDA No.	CFDA Title/Pass-Through Grantor	Identifying Number	Research and Development*		Student Financial Aid*		Other		Total	
				Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients
Department of Education continued											
Pass-Through Grantors continued											
84.116		Fund for the Improvement of Postsecondary Education									
		Grantor: *** Louisiana State University	C164037	-	-	-	-	(178)	-	(178)	-
84.184		Safe and Drug-Free Schools and Communities_National Programs									
		Grantor: *** Montgomery County Ahead Coalition, Inc.	023315	-	-	-	-	(6,862)	-	(6,862)	-
84.186		Safe and Drug-Free Schools and Communities_State Grants									
		Grantor: *** Indiana Department of Education	FY06-006	1,681	-	-	-	-	-	1,681	-
84.367		Improving Teacher Quality State Grants									
		Grantor: *** Indiana Commission for Higher Education	1520053295	-	-	-	-	(1,665)	-	(1,665)	-
			ITQP06-02	-	-	-	-	151,542	-	151,542	-
			ITQP-06-04	-	-	-	-	119,128	-	119,128	-
		*** Indiana Commission for Higher Education Total		-	-	-	-	269,005	-	269,005	-
		Grantor: *** Indiana Department of Education	S367A060013A	-	-	-	-	3,577	-	3,577	-
			S367A40013A	-	-	-	-	86	-	86	-
		*** Indiana Department of Education Total		-	-	-	-	3,663	-	3,663	-
		Total CFDA No. 84.367		-	-	-	-	272,668	-	272,668	-
84.928		National Writing Project									
		Grantor: *** National Writing Project Corporation	03-IN06	-	-	-	-	52,980	-	52,980	-
			96-IN04	-	-	-	-	10,514	-	10,514	-
		Total CFDA No. 84.928		-	-	-	-	63,494	-	63,494	-
Total Pass-Through Grantors				99,744	-	-	-	547,026	-	646,770	-
Total Department of Education				1,500,692	67,148	44,949,144	-	3,794,695	-	50,244,531	67,148

* denotes major programs

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Grantor	CFDA No.	CFDA Title/Pass-Through Grantor	Identifying Number	Research and Development*		Student Financial Aid*		Other		Total		
				Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients	
National Science Foundation												
<i>Direct Programs by CFDA</i>												
47.041		Engineering Grants		10,281,405	2,044,226	-	-	394,319	-	10,675,724	2,044,226	
47.049		Mathematical and Physical Sciences		6,169,182	365,676	-	-	144,997	-	6,314,179	365,676	
47.050		Geosciences		2,451,525	10,949	-	-	155,499	-	2,607,024	10,949	
47.070		Computer and Information Science and Engineering		8,596,407	921,598	-	-	176,494	-	8,772,901	921,598	
47.074		Biological Sciences		6,868,591	1,666,594	-	-	58,947	-	6,927,538	1,666,594	
47.075		Social, Behavioral, and Economic Sciences		677,353	-	-	-	14,000	-	691,353	-	
47.076*		Education and Human Resources		1,783,867	228,711	1,024,603	-	3,086,674	763,148	5,895,144	991,859	
47.078		Polar Programs		285,096	-	-	-	-	-	285,096	-	
47.079		International Science and Engineering (OISE)		28,858	-	-	-	(925)	-	27,933	-	
47.080		Office of Cyberinfrastructure		440,308	6,169	-	-	-	-	440,308	6,169	
47.Unknown		CFDA Not Available	NTP	40,851	-	-	-	-	-	40,851	-	
NA.000		CFDA Not Required	0552182-IIS	-	-	-	-	224,990	-	224,990	-	
			0649717-IOB	-	-	-	-	18,116	-	18,116	-	
		Total CFDA No. NA.000		-	-	-	-	243,106	-	243,106	-	
Total Direct Program				37,623,443	5,243,923	1,024,603	-	4,273,111	763,148	42,921,157	6,007,071	
<i>Pass-Through Grantors by CFDA</i>												
47.001		CFDA Not Available										
		Grantor: *** Ohio State University	60002999	29,972	-	-	-	-	-	29,972	-	
			S05-39696	154,008	291	-	-	-	-	154,008	291	
		Total CFDA No. 47.001		183,980	291	-	-	-	-	183,980	291	
47.041		Engineering Grants										
		Grantor: *** Avicenna Technology Inc.	07063717	20,561	-	-	-	-	-	20,561	-	
		Grantor: *** Batch Process Technologies	0IQ55	78,469	-	-	-	-	-	78,469	-	
		Grantor: *** Colorado School of Mines	4-42651	521	-	-	-	-	-	521	-	
		Grantor: *** D and P LLC.	DPPURDUE112707-C	25,875	-	-	-	-	-	25,875	-	
		Grantor: *** GH LLC.	NSF NO: IIP-0712199	-	-	-	-	57,889	-	57,889	-	
		Grantor: *** Hans Tech	0800001	16,739	-	-	-	-	-	16,739	-	
		Grantor: *** Imaginestics, LLC.	00009429	120,882	-	-	-	-	-	120,882	-	
		Grantor: *** Indiana University	48-248-25	57,592	-	-	-	-	-	57,592	-	
		Grantor: *** Lehigh University	0420974-CMS	51,321	-	-	-	-	-	51,321	-	
		Grantor: *** M4 Sciences Corporation	M4-2007-01	63,009	-	-	-	-	-	63,009	-	
		Grantor: *** Massachusetts Institute of Technology	5710001764	22,620	-	-	-	-	-	22,620	-	
			5710002037	29,490	-	-	-	-	-	29,490	-	
		*** Massachusetts Institute of Technology Total		52,110	-	-	-	-	-	52,110	-	
		Grantor: *** Metamateria Partners LLC.	IIP-0712325	61,440	-	-	-	-	-	61,440	-	
		Grantor: *** Pennsylvania State University	3221-PU-NSF-9282	39,706	-	-	-	-	-	39,706	-	
		Grantor: *** Rice University	R3A654	7,809	-	-	-	-	-	7,809	-	

* denotes major programs

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			Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients
National Science Foundation continued										
Pass-Through Grantors continued										
	Grantor: *** Rutgers, the State University	0540855-EEC	1,001,887	-	-	-	141,760	-	1,143,647	-
	Grantor: *** University of Arizona	2001MC425	680	-	-	-	-	-	680	-
	Grantor: *** University of California - Berkeley	SA5543-21642	110,663	-	-	-	49,345	7,106	160,008	7,106
	Grantor: *** University of California - Santa Barbara	KK3127	(375)	-	-	-	-	-	(375)	-
	Grantor: *** University of Michigan	3000850926	22,855	-	-	-	-	-	22,855	-
	Grantor: *** University of Minnesota	T5306692401/T5306755402	595,104	-	-	-	23,570	-	618,674	-
	Grantor: *** University of Wisconsin - Madison	L478715	95,043	-	-	-	-	-	95,043	-
	Grantor: *** Vanderbilt University	14656-S10	64,823	-	-	-	-	-	64,823	-
		16269-S1	(7,257)	-	-	-	-	-	(7,257)	-
	*** Vanderbilt University Total		57,566	-	-	-	-	-	57,566	-
	Total CFDA No. 47.041		2,479,457	-	-	-	272,564	7,106	2,752,021	7,106
47.046	Education and Human Resources									
	Grantor: *** Norfolk State University	HRD-0317722	486	-	-	-	-	-	486	-
		34 21530 038 62112	44,174	-	-	-	-	-	44,174	-
	Total CFDA No. 47.046		44,660	-	-	-	-	-	44,660	-
47.049	Mathematical and Physical Sciences									
	Grantor: *** National Radio Astronomy Observatory	GSSP07-0006	24,010	-	-	-	-	-	24,010	-
	Grantor: *** Norfolk State University	0611430-DMR	165,844	-	-	-	-	-	165,844	-
	Grantor: *** University of California	1000 G HD870	458,491	-	-	-	-	-	458,491	-
	Grantor: *** University of California - Los Angeles	MOU-UCLA	44,716	-	-	-	-	-	44,716	-
	Grantor: *** University of Notre Dame	0GP27	-	-	-	-	3,745	-	3,745	-
		NTP-1359	-	-	-	-	3,680	-	3,680	-
	*** University of Notre Dame Total		-	-	-	-	7,425	-	7,425	-
	Grantor: *** University of Oregon	206381A-3.5	5,749	-	-	-	-	-	5,749	-
	Grantor: *** University of Wisconsin - Eau Claire	UWEC 144-4-062103 (2926)	6,316	-	-	-	-	-	6,316	-
	Total CFDA No. 47.049		705,126	-	-	-	7,425	-	712,551	-
47.050	Geosciences									
	Grantor: *** Health Research Inc.	3167-01	11,715	-	-	-	-	-	11,715	-
	Grantor: *** Iowa State University	420-21-90	9,986	-	-	-	-	-	9,986	-
	Grantor: *** Michigan State University	612246PU-PIJ	1,664	-	-	-	-	-	1,664	-
	Grantor: *** North Carolina State University	2002-1839-02	2,350	-	-	-	-	-	2,350	-
	Grantor: *** University of Arizona	Y452961	9,755	-	-	-	-	-	9,755	-
	Grantor: *** University of California - Santa Cruz	SO173743	25,014	-	-	-	-	-	25,014	-
	Grantor: *** University of Southern California	119518 (EAR-0529922)	9,864	-	-	-	-	-	9,864	-
	Grantor: *** Washington State University	0119995-ATM	(347)	-	-	-	-	-	(347)	-
	Total CFDA No. 47.050		70,001	-	-	-	-	-	70,001	-

* denotes major programs

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			Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients
National Science Foundation continued										
Pass-Through Grantors continued										
47.070	Computer and Information Science and Engineering									
	Grantor: *** Arizona State University	06-684	86,079	-	-	-	-	-	-	86,079
	Grantor: *** Brigham Young University	03-0117	50,133	-	-	-	-	-	-	50,133
	Grantor: *** Cornell University	52609-8494	233,135	-	-	-	-	-	-	233,135
	Grantor: *** Dartmouth College	500879.5000.L00231	98,500	-	-	-	-	-	-	98,500
	Grantor: *** Ohio State University	60015453/ PO: RF01109415	29,702	-	-	-	-	-	-	29,702
	Grantor: *** University of Chicago	30085-G	286,986	-	-	-	-	-	-	286,986
	Grantor: *** University of Illinois	0325603-CCR	22,926	-	-	-	-	-	-	22,926
		2005-02966-01	101,420	-	-	-	-	-	-	101,420
	*** University of Illinois Total		124,346	-	-	-	-	-	-	124,346
	Total CFDA No. 47.070		908,881	-	-	-	-	-	-	908,881
47.074	Biological Sciences									
	Grantor: *** Danforth Plant Science	DDPSC-21502	8,046	-	-	-	-	-	-	8,046
	Grantor: *** Dartmouth College	500436.5000.L00423	437,508	-	-	-	-	-	-	437,508
	Grantor: *** Fred Hutchinson Cancer Research Center	05-200229-02-S1002	(324)	-	-	-	-	-	-	(324)
	Grantor: *** Iowa State University	0110023-DBI	68,510	-	-	-	-	-	-	68,510
	Grantor: *** New York University	F6059-01	1,490	-	-	-	-	-	-	1,490
	Grantor: *** Oregon State University	S1064A-A	9,143	-	-	-	-	-	-	9,143
	Grantor: *** University of Arizona	Y452531	2,722	-	-	-	-	-	-	2,722
	Grantor: *** University of California - Davis	07-001597-PU	374,120	-	-	-	-	-	-	374,120
	Grantor: *** University of California - San Diego	DBI-0641037 PO: 10283711	5,642	-	-	-	-	-	-	5,642
	Grantor: *** University of Georgia	RR093-269/9039997	219,731	-	-	-	-	-	-	219,731
		RR167-467/3505408	53,760	-	-	-	-	-	-	53,760
	*** University of Georgia Total		273,491	-	-	-	-	-	-	273,491
	Grantor: *** University of Massachusetts Amherst	04-002346B00	7,122	-	-	-	-	-	-	7,122
	Grantor: *** University of Nevada - Reno	UNR-05-63	5,598	-	-	-	-	-	-	5,598
	Grantor: *** University of Texas - Pan American	03/06-510880	(227)	-	-	-	-	-	-	(227)
	Grantor: *** University of Wisconsin - Madison	250F316	137,901	-	-	-	-	-	-	137,901
		P648966	54,026	-	-	-	-	-	-	54,026
	*** University of Wisconsin - Madison Total		191,927	-	-	-	-	-	-	191,927
	Total CFDA No. 47.074		1,384,768	-	-	-	-	-	-	1,384,768
47.075	Social, Behavioral, and Economic Sciences									
	Grantor: *** Michigan State University	612014PU	19,128	-	-	-	-	-	-	19,128
	Grantor: *** National Academy of Sciences	0002341-INT	3,000	-	-	-	-	-	-	3,000
	Total CFDA No. 47.075		22,128	-	-	-	-	-	-	22,128
47.076 *	Education and Human Resources									
	Grantor: *** Cache Corporation	OIE96	20,288	-	-	-	-	-	-	20,288

* denotes major programs

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				Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients
National Science Foundation continued											
Pass-Through Grantors continued											
		Grantor: *** Colorado School of Mines	4-42305	30,963	-	-	-	-	-	30,963	-
		Grantor: *** El Camino College	0603221-DUE	32,007	-	-	-	-	-	32,007	-
		Grantor: *** Georgia State University	H3213-01	7,728	-	-	-	-	-	7,728	-
		Grantor: *** Kent State University	442197-P060509	38,893	-	-	-	-	-	38,893	-
		Grantor: *** Northwestern University	0830 350 NC18 1360	515,239	-	-	-	43,301	-	558,540	-
		Grantor: *** Ohio State University	NTP - B	-	-	-	-	19,350	-	19,350	-
		Grantor: *** Syracuse University	21792-01442-S01	-	-	-	-	7,115	-	7,115	-
		Grantor: *** University of Arizona	0321678-DBI	90,168	-	-	-	-	-	90,168	-
		Grantor: *** University of Virginia	GA10660-129046	-	-	-	-	248	-	248	-
		Grantor: *** University of Washington	182881	81,357	-	-	-	-	-	81,357	-
		Grantor: *** University of Wisconsin - Madison	L484573	16,355	-	-	-	-	-	16,355	-
		Total CFDA No. 47.076		832,998	-	-	-	70,014	-	903,012	-
47.Unknown CFDA Not Available											
		Grantor: *** University of Michigan	NTP - A	7,864	-	-	-	-	-	7,864	-
Total Pass-Through Grantors				6,639,863	291	-	-	350,003	7,106	6,989,866	7,397
Total National Science Foundation				44,263,306	5,244,214	1,024,603	-	4,623,114	770,254	49,911,023	6,014,468

* denotes major programs

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Grantor	CFDA No.	CFDA Title/Pass-Through Grantor	Identifying Number	Research and Development*		Student Financial Aid*		Other		Total		
				Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients	
Department of Agriculture												
<i>Direct Programs by CFDA</i>												
10.001		Agricultural Research_Basic and Applied Research		2,882,341	152,026	-	-	7,876	-	2,890,217	152,026	
10.025		Plant and Animal Disease, Pest Control, and Animal Care		329,284	-	-	-	168,272	-	497,556	-	
10.028		Wildlife Services		4,843	-	-	-	-	-	4,843	-	
10.155		Marketing Agreements and Orders		-	-	-	-	2,283	-	2,283	-	
10.163		Market Protection and Promotion		-	-	-	-	6,633	-	6,633	-	
10.200		Grants for Agricultural Research, Special Research Grants		256,870	62,115	23,500	-	1,193	-	281,563	62,115	
10.202		Cooperative Forestry Research		20,603	-	-	-	-	-	20,603	-	
10.203		Payments to Agricultural Experiment Stations Under the Hatch Act		6,408,569	-	-	-	569	-	6,409,138	-	
10.206		Grants for Agricultural Research_Competitive Research Grants		2,484,986	395,748	-	-	9,181	-	2,494,167	395,748	
10.210		Food and Agricultural Sciences National Needs Graduate Fellowship Grants		-	-	200,652	-	-	-	200,652	-	
10.212		Small Business Innovation Research		-	-	-	-	41,535	-	41,535	-	
10.217		Higher Education Challenge Grants		-	-	-	-	176,552	25,527	176,552	25,527	
10.220		Higher Education Multicultural Scholars Program		-	-	-	-	65,212	-	65,212	-	
10.250		Agricultural and Rural Economic Research		66,726	-	-	-	21,227	-	87,953	-	
10.303		Integrated Programs		999,672	225,193	-	-	110,647	11,413	1,110,319	236,606	
10.304		Homeland Security_Agricultural		-	-	-	-	777,403	298,282	777,403	298,282	
10.305		International Science and Education Grants		23,133	-	-	-	14,428	-	37,561	-	
10.456		Partnership Agreements to Develop Non-Insurance Risk Management Tools for Products		951,409	-	-	-	-	-	951,409	-	
10.457		Commodity Partnerships for Risk Management Education		-	-	-	-	44,384	-	44,384	-	
10.477		Meat, Poultry, and Egg Products Inspection		413,932	-	-	-	-	-	413,932	-	
10.500		Cooperative Extension Service		17,159	1,887	-	-	10,235,430	7,606	10,252,589	9,493	
10.652		Forestry Research		142,797	-	-	-	-	-	142,797	-	
10.664		Cooperative Forestry Assistance		335,842	56,878	-	-	51,632	-	387,474	56,878	
10.676		Forest Legacy Program		-	-	-	-	40,072	-	40,072	-	
10.678		Forest Stewardship Program		20,764	-	-	-	9,496	-	30,260	-	
10.902		Soil and Water Conservation		219,404	-	-	-	-	-	219,404	-	
10.903		Soil Survey		116	-	-	-	-	-	116	-	
10.912		Environmental Quality Incentives Program		230,129	-	-	-	-	-	230,129	-	
10.950		Agricultural Statistics Reports		27,331	-	-	-	14,647	-	41,978	-	
10.960		Technical Agricultural Assistance		-	-	-	-	94,601	-	94,601	-	
10.962		Cochran Fellowship Program-International Training-Foreign Participant		-	-	-	-	57,270	-	57,270	-	
10.Unknown		CFDA Not Available	Ag Fund	74,591	-	-	-	59,069	-	133,660	-	
Total Direct Program				15,910,551	893,847	224,152	-	12,009,612	342,828	28,144,315	1,236,675	
<i>Pass-Through Grantors by CFDA</i>												
10.001		Agricultural Research_Basic and Applied Research		-	-	-	-	18,211	-	18,211	-	
		Grantor: *** Michigan State University	61-4666B	-	-	-	-	-	-	-	-	

* denotes major programs

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			Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients
Department of Agriculture continued										
Pass-Through Grantors continued										
	Grantor: *** Western Kentucky University	510219-08-03	7	-	-	-	-	-	7	-
		WKU 510202-07-02	(244)	-	-	-	-	-	(244)	-
	*** Western Kentucky University Total		(237)	-	-	-	-	-	(237)	-
	Total CFDA No. 10.001		(237)	-	-	-	18,211	-	17,974	-
10.025	Plant and Animal Disease, Pest Control, and Animal Care									
	Grantor: *** Indiana Department of Natural Resources	300704KP0002*	-	-	-	-	169	-	169	-
		CAPS 08-8218-0332-CA	33,164	-	-	-	-	-	33,164	-
		E4-7-300804KP0002	-	-	-	-	206,709	-	206,709	-
		E4-7-KP0004	84,873	-	-	-	-	-	84,873	-
	*** Indiana Department of Natural Resources Total		118,037	-	-	-	206,878	-	324,915	-
	Grantor: *** Indiana State Poultry Association, Inc.	06-9618-0747-CA	-	-	-	-	40,244	-	40,244	-
	Grantor: *** State of Florida	LIVE OAK LAB	-	-	-	-	28,773	-	28,773	-
	Total CFDA No. 10.025		118,037	-	-	-	275,895	-	393,932	-
10.200	Grants for Agricultural Research, Special Research Grants									
	Grantor: *** Colorado State University	593-0501	-	-	-	-	6,254	-	6,254	-
		G-1458-5	13,451	-	-	-	-	-	13,451	-
		UV RADIATION MONITORING	47	-	-	-	-	-	47	-
	*** Colorado State University Total		13,498	-	-	-	6,254	-	19,752	-
	Grantor: *** Cooperative State Research Service	51401-8244	-	-	-	-	2,459	-	2,459	-
		51401-8245	-	-	-	-	4,361	-	4,361	-
		51401-8246	239	-	-	-	-	-	239	-
	*** Cooperative State Research Service Total		239	-	-	-	6,820	-	7,059	-
	Grantor: *** Iowa State University	416-43-34	58,737	27,816	-	-	-	-	58,737	27,816
		416-43-83A	(749)	-	-	-	-	-	(749)	-
		416-43-83C	7,480	-	-	-	-	-	7,480	-
	*** Iowa State University Total		65,468	27,816	-	-	-	-	65,468	27,816
	Grantor: *** Michigan State University	61-4054O	-	-	-	-	4,998	-	4,998	-
		61-4054U	-	-	-	-	632	-	632	-
		61-4063F	-	-	-	-	2,293	-	2,293	-
		61-4104O	288	-	-	-	-	-	288	-
		61-4109C	16,329	-	-	-	-	-	16,329	-
		PO 43080	(1,726)	-	-	-	-	-	(1,726)	-
	*** Michigan State University Total		14,891	-	-	-	7,923	-	22,814	-
	Grantor: *** Ohio State University	60002103	-	-	-	-	18,747	-	18,747	-
	Grantor: *** Southern Illinois University	SIUC 05-06	1,071	-	-	-	-	-	1,071	-
		SIUC 08-08	2,321	-	-	-	-	-	2,321	-
	*** Southern Illinois University Total		3,392	-	-	-	-	-	3,392	-
	Grantor: *** University of Minnesota	Q4089042110	6,255	-	-	-	-	-	6,255	-
		Q4089042116	24,585	-	-	-	-	-	24,585	-
	*** University of Minnesota Total		30,840	-	-	-	-	-	30,840	-

* denotes major programs

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			Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients
Department of Agriculture continued										
Pass-Through Grantors continued										
	Grantor: *** University of Nebraska	25-6205-0034-029	(950)	-	-	-	-	-	(950)	-
		25-6205-037-022	41	-	-	-	-	-	41	-
	*** University of Nebraska Total		(909)	-	-	-	-	-	(909)	-
	Grantor: *** University of Nebraska - Lincoln	25-6205-0042-028	1,608	-	-	-	-	-	1,608	-
		25-6231-0109-005	-	-	-	-	-	-	-	-
		25-6231-0123-011	10,969	-	-	-	-	-	10,969	-
	*** University of Nebraska - Lincoln Total		12,577	-	-	-	-	-	12,577	-
	Total CFDA No. 10.200		139,996	27,816	-	-	39,744	-	179,740	27,816
10.206	Grants for Agricultural Research_Compertitive Research Grants									
	Grantor: *** Arizona State University	08-948	30,923	-	-	-	-	-	30,923	-
	Grantor: *** Baylor College of Medicine	100590083	36,495	-	-	-	-	-	36,495	-
		100755793	7,752	-	-	-	-	-	7,752	-
	*** Baylor College of Medicine Total		44,247	-	-	-	-	-	44,247	-
	Grantor: *** Cornell University	51014-8223	43,606	-	-	-	-	-	43,606	-
	Grantor: *** Iowa State University	416-41-58	(243)	-	-	-	-	-	(243)	-
	Grantor: *** Michigan State University	61-4171A	64,658	-	-	-	-	-	64,658	-
		61-4233A	9,829	-	-	-	-	-	9,829	-
		61-4265A	44,208	-	-	-	-	-	44,208	-
	*** Michigan State University Total		118,695	-	-	-	-	-	118,695	-
	Grantor: *** North Carolina State University	2004-2040-02	-	-	-	-	8,067	-	8,067	-
		2005-1973-01	63,035	-	-	-	-	-	63,035	-
		2005-1982-01	132,640	-	-	-	-	-	132,640	-
	*** North Carolina State University Total		195,675	-	-	-	8,067	-	203,742	-
	Grantor: *** North Dakota State University	11235P	3,425	-	-	-	-	-	3,425	-
	Grantor: *** Oregon State University	C0327A-A	30,261	-	-	-	-	-	30,261	-
	Grantor: *** Texas A&M Research Foundation	S050069	79,221	-	-	-	-	-	79,221	-
	Grantor: *** Texas Tech University	1300/C450-01	(44)	-	-	-	-	-	(44)	-
	Grantor: *** Tufts University	05-35102-15414	20,266	-	-	-	-	-	20,266	-
	Grantor: *** University of California - Davis	016540-01	36,218	-	-	-	-	-	36,218	-
		K016618-07	118,239	6,017	-	-	-	-	118,239	6,017
	*** University of California - Davis Total		154,457	6,017	-	-	-	-	154,457	6,017
	Grantor: *** University of Connecticut	5648	14,091	-	-	-	-	-	14,091	-
	Grantor: *** University of Idaho	BKK372_SB_001	9,498	-	-	-	-	-	9,498	-
	Grantor: *** University of Minnesota	Q6286224601	17,583	-	-	-	-	-	17,583	-
		S4086223101	15,572	-	-	-	-	-	15,572	-
	*** University of Minnesota Total		33,155	-	-	-	-	-	33,155	-
	Grantor: *** University of Missouri - Columbia	C00010801	38,277	-	-	-	-	-	38,277	-

* denotes major programs

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			Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients
Department of Agriculture continued										
Pass-Through Grantors continued										
	Grantor: *** University of New Hampshire	05-024	1,942	-	-	-	-	-	1,942	-
	Grantor: *** University of Wisconsin - Milwaukee	K043450	34,311	-	-	-	-	-	34,311	-
	Total CFDA No. 10.206		851,763	6,017	-	-	8,067	-	859,830	6,017
10.212	Small Business Innovation Research									
	Grantor: *** Prove It LLC.	PROVE-IT2007-33610-17999	25,877	-	-	-	-	-	25,877	-
10.217	Higher Education Challenge Grants									
	Grantor: *** Pennsylvania State University	3032-PU-USDA-5854	-	-	-	-	12,809	-	12,809	-
	Grantor: *** Texas Agricultural Experiment Station	570424	-	-	-	-	10,772	-	10,772	-
	Grantor: *** University of Florida	00068495	-	-	-	-	25,888	-	25,888	-
	Grantor: *** University of Illinois	2005-04383-01	-	-	-	-	17,240	-	17,240	-
		2005-04396-03	-	-	-	-	(1,058)	-	(1,058)	-
		2005-04396-07	-	-	-	-	20,398	-	20,398	-
	*** University of Illinois Total		-	-	-	36,580	-	36,580	-	
	Total CFDA No. 10.217		-	-	-	86,049	-	86,049	-	
10.219	Biotechnology Risk Assessment Research									
	Grantor: *** University of Wisconsin System	TRANSFER	29,675	-	-	-	-	-	29,675	-
10.303	Integrated Programs									
	Grantor: *** Kansas State University	S06016	161,757	-	-	-	-	-	161,757	-
	Grantor: *** Michigan State University	61-4159A	81,411	-	-	-	-	-	81,411	-
		61-4256CC	14,839	-	-	-	-	-	14,839	-
		61-4256OO	9,491	-	-	-	-	-	9,491	-
		61-4256Y	31,184	-	-	-	-	-	31,184	-
	*** Michigan State University Total		136,925	-	-	-	-	-	136,925	-
	Grantor: *** Ohio State University	RF01103042	-	-	-	-	14,235	-	14,235	-
	Grantor: *** University of Minnesota	E3479049201	10,576	-	-	-	-	-	10,576	-
		Q4116416201	8,995	-	-	-	-	-	8,995	-
	*** University of Minnesota Total		19,571	-	-	-	-	-	19,571	-
	Grantor: *** University of Wisconsin - Madison	000H486	-	-	-	-	69,499	-	69,499	-
	Total CFDA No. 10.303		318,253	-	-	-	83,734	-	401,987	-
10.304	Homeland Security_Agricultural									
	Grantor: *** Michigan State University	61-4110G	24,801	-	-	-	-	-	24,801	-
		61-4135F	26,857	-	-	-	-	-	26,857	-
	Total CFDA No. 10.304		51,658	-	-	-	-	-	51,658	-
10.456	Partnership Agreements to Develop Non-Insurance Risk Management Tools for Products									
	Grantor: *** Indiana Department of Natural Resources	8000-129900-05	(4,735)	-	-	-	-	-	(4,735)	-
		E4-6-A0007	(1,430)	-	-	-	-	-	(1,430)	-
	*** Indiana Department of Natural Resources Total		(6,165)	-	-	-	-	-	(6,165)	-
	Grantor: *** Kentucky State University	06IE08310095-C	-	-	-	-	13,046	-	13,046	-
		PHASE II	-	-	-	-	4,623	-	4,623	-
	*** Kentucky State University Total		-	-	-	-	17,669	-	17,669	-

* denotes major programs

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CFDA Grantor No.	CFDA Title/Pass-Through Grantor	Identifying Number	Research and Development*		Student Financial Aid*		Other		Total	
			Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients
Department of Agriculture continued										
Pass-Through Grantors continued										
	Total CFDA No.	10.456	(6,165)	-	-	-	17,669	-	11,504	-
10.500	Cooperative Extension Service									
	Grantor: *** Illinois Cooperative Extension Service	5980418-1	-	-	-	-	34,199	-	34,199	-
	Grantor: *** Iowa State University	412-30-54	-	-	-	-	21,722	-	21,722	-
	Grantor: *** Kansas State University	S07030	-	-	-	-	22,018	-	22,018	-
		S08031	-	-	-	-	71,684	-	71,684	-
	*** Kansas State University Total		-	-	-	-	93,702	-	93,702	-
	Grantor: *** Michigan State University	61-4042A	-	-	-	-	29,181	-	29,181	-
		61-5069F	40,005	-	-	-	-	-	40,005	-
		61-5434F	19,823	-	-	-	-	-	19,823	-
	*** Michigan State University Total		59,828	-	-	-	29,181	-	89,009	-
	Grantor: *** North Carolina State University	2006-0457-10	(244)	-	-	-	-	-	(244)	-
		2007-0376-33	6,732	-	-	-	-	-	6,732	-
		2007-1960-01	76,266	-	-	-	-	-	76,266	-
	*** North Carolina State University Total		82,754	-	-	-	-	-	82,754	-
	Grantor: *** North Central Regional Center for Rural Development	410-30-49	-	-	-	-	23,048	-	23,048	-
	Grantor: *** North Central Risk Mgmt Education Center	25-6324-0053-107	-	-	-	-	925	-	925	-
	Grantor: *** North Dakota State University	FAR0011484P	-	-	-	-	2,000	-	2,000	-
	Grantor: *** University of Arkansas	UA AES 90844-02	100,412	-	-	-	-	-	100,412	-
	Grantor: *** University of Minnesota	Q4089043501	-	-	-	-	8,251	-	8,251	-
	Grantor: *** University of Nebraska	25-6365-0023-107	-	-	-	-	6,773	-	6,773	-
	Grantor: *** University of Nebraska - Lincoln	25-6309-0027-013	-	-	-	-	(1)	-	(1)	-
		25-6309-0030-005	-	-	-	-	7,140	-	7,140	-
		25-6309-0030-020	-	-	-	-	22,388	-	22,388	-
		25-6309-0037-019	19,254	-	-	-	-	-	19,254	-
		25-6324-0053-008	-	-	-	-	(277)	-	(277)	-
		25-6324-0053-305	-	-	-	-	4,767	-	4,767	-
		25-6324-0053-314	-	-	-	-	4,031	-	4,031	-
		25-6365-0020-143	-	-	-	-	6,326	6,326	6,326	6,326
	*** University of Nebraska - Lincoln Total		19,254	-	-	-	44,374	6,326	63,628	6,326
	Grantor: *** University of Southern Mississippi	GR02273-A10	2	-	-	-	-	-	2	-
	Grantor: *** University of Wisconsin - Madison	232H212	-	-	-	-	19,941	19,941	19,941	19,941
	Total CFDA No.	10.500	262,250	-	-	-	284,116	26,267	546,366	26,267
10.559	Summer Food Service Program for Children									
	Grantor: *** Indiana Department of Education	77906	-	-	-	-	19,028	-	19,028	-
		C2-7-02-70211	-	-	-	-	2,821	-	2,821	-
		C2-7-79-77901	-	-	-	-	7,796	-	7,796	-
	Total CFDA No.	10.559	-	-	-	-	29,645	-	29,645	-

* denotes major programs

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CFDA Grantor No.	CFDA Title/Pass-Through Grantor	Identifying Number	Research and Development*		Student Financial Aid*		Other		Total	
			Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients
Department of Agriculture continued										
Pass-Through Grantors continued										
10.561	State Administrative Matching Grants for Food Stamp Program Grantor: *** Indiana Family and Social Services Administration	79-07-LR-0374	-	-	-	-	697,251	-	697,251	-
		F1-8-79-08-LR-0374	-	-	-	-	2,107,667	-	2,107,667	-
	Total CFDA No. 10.561		-	-	-	-	2,804,918	-	2,804,918	-
10.568	Emergency Food Assistance Program (Administrative Costs) Grantor: *** State of Indiana	A159-8-TEF AP-013	-	-	-	-	48,825	-	48,825	-
10.574	Team Nutrition Grants Grantor: *** Indiana Department of Education	A58-8-08FO-002	-	-	-	-	23,947	-	23,947	-
10.580	Food Stamp Program Outreach Grants Grantor: *** Indiana Family and Social Services Administration	79-06-LR-0374	-	-	-	-	(59,631)	-	(59,631)	-
10.600	Foreign Market Development Cooperator Program Grantor: *** Iowa State University	410-40-09	8,636	-	-	-	-	-	8,636	-
10.604	Technical Assistance for Specialty Crops Program Grantor: *** Indiana Office Commissioner of Agriculture	USDA-114	-	-	-	-	5,891	-	5,891	-
10.678	Forest Stewardship Program Grantor: *** North Carolina State University	2006-0743-01	20,762	-	-	-	-	-	20,762	-
10.769	Rural Business Enterprise Grants Grantor: *** Indiana Cooperative Development Center	ICDC YEAR 2	-	-	-	-	54,610	-	54,610	-
10.771	Rural Cooperative Development Grants Grantor: *** Indiana Cooperative Development Center	ICDC	-	-	-	-	109,723	-	109,723	-
		ICDC MARKETMAKER	-	-	-	-	15,000	-	15,000	-
	Total CFDA No. 10.771		-	-	-	-	124,723	-	124,723	-
10.902	Soil and Water Conservation Grantor: *** University of Idaho	PO-016081	-	-	-	-	16,357	-	16,357	-
10.912	Environmental Quality Incentives Program Grantor: *** Agric Drainage Water Mgmt Coalition	OZD65/68-3A75-6-116	52,137	-	-	-	-	-	52,137	-
	Grantor: *** Washington State University	G001891	-	-	-	-	32,316	-	32,316	-
	Total CFDA No. 10.912		52,137	-	-	-	32,316	-	84,453	-
10.917	Agricultural Management Assistance Grantor: *** National Honey Board	HONEY BOARD	5,218	-	-	-	-	-	5,218	-
NA.000	CFDA Not Required Grantor: *** Tropical Agricultural Research and Higher Education Center	CATIE	-	-	-	-	3,668	-	3,668	-
Total Pass-Through Grantors			1,877,860	33,833	-	-	3,898,754	26,267	5,776,614	60,100
Total Department of Agriculture			17,788,411	927,680	224,152	-	15,908,366	369,095	33,920,929	1,296,775

* denotes major programs

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Grantor	CFDA No.	CFDA Title/Pass-Through Grantor	Identifying Number	Research and Development*		Student Financial Aid*		Other		Total	
				Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients
Department of Defense											
Army											
<i>Direct Programs by CFDA</i>											
12.420		Military Medical Research and Development		510,652	-	-	-	-	-	510,652	-
12.431		Basic Scientific Research		3,302,005	787,532	-	-	-	-	3,302,005	787,532
12.910		Research and Technology Development		113,857	-	-	-	-	-	113,857	-
NA.000		CFDA Not Required	DAAE30-03-M-0374	53,546	-	-	-	-	-	53,546	-
			DACA72-03-C-0006	(320)	-	-	-	-	-	(320)	-
			W56HZV-05-C-B012	(9,298)	-	-	-	-	-	(9,298)	-
			W56HZV-06-C-0228	491,722	219,012	-	-	-	-	491,722	219,012
			W74V8H-06-P-0460	51,890	-	-	-	-	-	51,890	-
			W74V8H-06-P-0557	118,193	-	-	-	-	-	118,193	-
			W81XWH-05-2-0060	2,142	-	-	-	-	-	2,142	-
			W911SR-08-C-0001	508,419	-	-	-	-	-	508,419	-
			W912HZ-04-2-0001	148,466	-	-	-	-	-	148,466	-
		Total CFDA No. NA.000		1,364,760	219,012	-	-	-	-	1,364,760	219,012
		Total Direct Program		5,291,274	1,006,544	-	-	-	-	5,291,274	1,006,544
<i>Pass-Through Grantors by CFDA</i>											
12.300		Basic and Applied Scientific Research									
		Grantor: *** North Carolina State University	2005-0725-01	330,936	-	-	-	-	-	330,936	-
12.401		National Guard Military Operations and Maintenance (O&M) Projects									
		Grantor: *** MI Dept. of Military and Veterans Affairs	MOU-IPFW-FY2006	15,773	-	-	-	-	-	15,773	-
12.420		Military Medical Research and Development									
		Grantor: *** Indiana University	86383	4,021	-	-	-	-	-	4,021	-
		Grantor: *** Vanderbilt University Medical Center	VUMC31525-R	52,023	15,000	-	-	-	-	52,023	15,000
		Total CFDA No. 12.420		56,044	15,000	-	-	-	-	56,044	15,000
12.431		Basic Scientific Research									
		Grantor: *** Ball State University	0IZ31	39,507	-	-	-	-	-	39,507	-
		Grantor: *** Edward Waters College	102462	-	-	-	-	26,404	-	26,404	-
		Grantor: *** Massachusetts Institute of Technology	5710002236	79,927	-	-	-	-	-	79,927	-
		Grantor: *** Sensera Inc.	2007-07-30413	115,969	-	-	-	-	-	115,969	-
		Grantor: *** Tuskegee University	30 21530 045 62112	73,697	-	-	-	-	-	73,697	-
		Grantor: *** University of Central Florida	104215	215,336	-	-	-	-	-	215,336	-
		Grantor: *** University of Colorado	PO 49333	48,269	-	-	-	-	-	48,269	-
		Total CFDA No. 12.431		572,705	-	-	-	26,404	-	599,109	-
12.Unknown		CFDA Not Available									
		Grantor: *** Edward Waters College	NTP - 08105330	-	-	-	-	2,160	-	2,160	-

* denotes major programs

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			Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients	
Department of Defense continued											
Pass-Through Grantors continued											
	Grantor: *** University of Delaware	9570	20,917	-	-	-	-	-	-	20,917	-
	Total CFDA No. 12 Unknown		20,917	-	-	-	-	2,160	-	23,077	-
NA.000	CFDA Not Required										
	Grantor: *** Advanced Concepts and Tech International	W56HZV-05-C-0670PUC	13,858	-	-	-	-	-	-	13,858	-
		W56HZV-05-C-0670PUWL	44,860	-	-	-	-	-	-	44,860	-
	*** Advanced Concepts and Tech International Total		58,718	-	-	-	-	-	-	58,718	-
	Grantor: *** Aeronautical Radio, Inc - Arinc	197890	1,415,721	79,675	-	-	-	-	-	1,415,721	79,675
		197892	828,721	-	-	-	-	-	-	828,721	-
	*** Aeronautical Radio, Inc - Arinc Total		2,244,442	79,675	-	-	-	-	-	2,244,442	79,675
	Grantor: *** B&W Tek, Inc.	08083404	20,891	-	-	-	-	-	-	20,891	-
	Grantor: *** Bae Systems Advanced Technologies, Inc.	GWT-010906-01	7,425	-	-	-	-	-	-	7,425	-
	Grantor: *** Battelle Research Triangle Park Office	TCN 07039	119,409	-	-	-	-	-	-	119,409	-
	Grantor: *** Battelle, Columbus Division	TCN 05017	(44)	-	-	-	-	-	-	(44)	-
	Grantor: *** Caci International Inc.	S07-074541	443,404	-	-	-	-	-	-	443,404	-
	Grantor: *** Clemson University	1136-7558-201-2006098	50,128	-	-	-	-	-	-	50,128	-
	Grantor: *** Defense Life Sciences, LLC.	0046	8,521	-	-	-	-	-	-	8,521	-
		0051	74,651	-	-	-	-	-	-	74,651	-
	*** Defense Life Sciences, LLC. Total		83,172	-	-	-	-	-	-	83,172	-
	Grantor: *** Emag Technologies	0PA29	79,226	-	-	-	-	-	-	79,226	-
	Grantor: *** Fibertek Inc.	224058-071073	18,526	-	-	-	-	-	-	18,526	-
		224058-50704	(8,135)	-	-	-	-	-	-	(8,135)	-
		224058-52602	93,316	-	-	-	-	-	-	93,316	-
		224058-52707	48,010	-	-	-	-	-	-	48,010	-
	*** Fibertek Inc. Total		151,717	-	-	-	-	-	-	151,717	-
	Grantor: *** General Atomics	SA NS601101	(4,884)	-	-	-	-	-	-	(4,884)	-
	Grantor: *** Indiana University School of Medicine	43-823-84	42,907	-	-	-	-	-	-	42,907	-
	Grantor: *** Intelligent Automation Inc.	539-1	107,343	-	-	-	-	-	-	107,343	-
	Grantor: *** Lynntech Inc.	LYNNTECH2006-1	(38)	-	-	-	-	-	-	(38)	-
	Grantor: *** Materials Sciences Corporation	2556-SD12-000-03	34,064	-	-	-	-	-	-	34,064	-
	Grantor: *** MI Dept. of Military and Veterans Affairs	MOU-IPFW 2005	15,979	-	-	-	-	-	-	15,979	-
	Grantor: *** Michigan State University	61-3555A	-	-	-	-	17,886	-	-	17,886	-
	Grantor: *** National Center for Manufacturing Sciences	200666-140390	12,233	-	-	-	-	-	-	12,233	-
	Grantor: *** Next Wave Systems	07127725	10,812	-	-	-	-	-	-	10,812	-
	Grantor: *** Nextgen Aeronautics, Inc.	PO 06.011	17,238	-	-	-	-	-	-	17,238	-
	Grantor: *** Prolog Inc.	06-0117	-	-	-	-	(4,253)	-	-	(4,253)	-
	Grantor: *** R J Lee Group	GCH606889-SPS-0SA13	51,815	-	-	-	-	-	-	51,815	-
	Grantor: *** Tienta Sciences, Inc.	PR10122006	295,099	-	-	-	-	-	-	295,099	-

* denotes major programs

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Grantor	CFDA No.	CFDA Title/Pass-Through Grantor	Identifying Number	Research and Development*		Student Financial Aid*		Other		Total	
				Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients
Department of Defense continued											
Pass-Through Grantors continued											
		Grantor: *** University of New South Wales	W911NF-04-1-0290	106,258	-	-	-	-	-	106,258	-
		Total CFDA No. NA.000		3,947,314	79,675	-	-	13,633	-	3,960,947	79,675
		Total Pass-Through Grantors		4,943,689	94,675	-	-	42,197	-	4,985,886	94,675
		Total Army		10,234,963	1,101,219	-	-	42,197	-	10,277,160	1,101,219
Navy											
Direct Programs by CFDA											
12.300		Basic and Applied Scientific Research		2,868,998	434,119	-	-	-	-	2,868,998	434,119
12.351		Basic Scientific Research - Combating Weapons of Mass Destruction		98,468	-	-	-	-	-	98,468	-
12.901		Mathematical Sciences Grants Program		45,678	-	-	-	-	-	45,678	-
12.910		Research and Technology Development		89,026	-	-	-	-	-	89,026	-
NA.000		CFDA Not Required	N00164-05-C-4718	(8,254)	-	-	-	-	-	(8,254)	-
			N00164-05-C-4719	132,035	(1,878)	-	-	-	-	132,035	(1,878)
			N00164-06-P-2224	10,655	-	-	-	-	-	10,655	-
			N00164-07-C-4725	1,048,897	121,874	-	-	-	-	1,048,897	121,874
			N00164-08-P-0637	-	-	-	-	3,990	-	3,990	-
			N00178-05-C-3050	113,260	-	-	-	-	-	113,260	-
			N00244-06-C-0002	19,952	-	-	-	-	-	19,952	-
			N62467-06-RP-00187	8,028	-	-	-	-	-	8,028	-
		Total CFDA No. NA.000		1,324,573	119,996	-	-	3,990	-	1,328,563	119,996
		Total Direct Program		4,426,743	554,115	-	-	3,990	-	4,430,733	554,115
Pass-Through Grantors by CFDA											
12.300		Basic and Applied Scientific Research									
		Grantor: *** Florida State University	R00539	165,727	-	-	-	-	-	165,727	-
			R00906	208,977	-	-	-	-	-	208,977	-
		*** Florida State University Total		374,704	-	-	-	-	-	374,704	-
		Grantor: *** New Jersey Institute of Technology	992832	3,415	-	-	-	-	-	3,415	-
		Grantor: *** University of California - Santa Cruz	S0149476	(1,097)	-	-	-	-	-	(1,097)	-
			S0149476 A5	110,308	-	-	-	-	-	110,308	-
		*** University of California - Santa Cruz Total		109,211	-	-	-	-	-	109,211	-
		Grantor: *** University of Illinois at Chicago	2005-05696-01-00	90,018	-	-	-	-	-	90,018	-
		Grantor: *** University of Michigan	F014811	56,581	-	-	-	-	-	56,581	-
		Total CFDA No. 12.300		633,929	-	-	-	-	-	633,929	-
12.630		Basic, Applied, and Advanced Research in Science and Engineering									
		Grantor: *** University of Utah	0000133736	7,210	-	-	-	-	-	7,210	-
NA.000		CFDA Not Required									
		Grantor: *** Caci International Inc.	S08-088289	1,197,461	-	-	-	-	-	1,197,461	-
		Grantor: *** Engine Research Associates Inc.	PO080102-JLE	27,265	-	-	-	-	-	27,265	-
		Grantor: *** JB and A Inc.	JBA-PURDUE-1090-11	227,733	-	-	-	-	-	227,733	-

* denotes major programs

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Grantor	CFDA No.	CFDA Title/Pass-Through Grantor	Identifying Number	Research and Development*		Student Financial Aid*		Other		Total	
				Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients
Department of Defense continued											
Pass-Through Grantors continued											
		Grantor: *** Lewtech Company, Inc.	PU-1176	99,165	-	-	-	-	-	99,165	-
		Grantor: *** Mudawar Thermal Systems	07128236	28,284	-	-	-	-	-	28,284	-
		Grantor: *** P. C. Krause And Associates, Inc.	N68335-08-C-0108	2,401	-	-	-	-	-	2,401	-
			PCKA06-PU-N0281	(4,026)	-	-	-	-	-	(4,026)	-
		*** P. C. Krause And Associates, Inc. Total		(1,625)	-	-	-	-	-	(1,625)	-
		Grantor: *** Saic-Frederick, Inc.	P010002124	97,520	-	-	-	-	-	97,520	-
		Grantor: *** Satcon Technology Corporation	19781	26,263	-	-	-	-	-	26,263	-
		Grantor: *** Science Applications International Corp.	4400136896	127,713	-	-	-	-	-	127,713	-
		Grantor: *** Simulex	SI-032307-01	322,378	-	-	-	-	-	322,378	-
			SIMULEX 07127724	146,457	-	-	-	-	-	146,457	-
		*** Simulex Total		468,835	-	-	-	-	-	468,835	-
		Grantor: *** Vextec Corporation	PO-07VEX-13	21,864	-	-	-	-	-	21,864	-
		Total CFDA No. NA.000		2,320,478	-	-	-	-	-	2,320,478	-
		Total Pass-Through Grantors		2,961,617	-	-	-	-	-	2,961,617	-
		Total Navy		7,388,360	554,115	-	-	3,990	-	7,392,350	554,115
Air Force											
Direct Programs by CFDA											
12.630		Basic, Applied, and Advanced Research in Science and Engineering		93,772	29,594	-	-	-	-	93,772	29,594
12.800		Air Force Defense Research Sciences Program		1,738,241	175,410	-	-	42,362	-	1,780,603	175,410
12.910		Research and Technology Development		127,939	36,739	-	-	-	-	127,939	36,739
NA.000		CFDA Not Required	FA8718-08-C-0025	7,308	-	-	-	-	-	7,308	-
			FA9453-06-C-0364	67,942	-	-	-	-	-	67,942	-
			HDTRA1-07-C-0042	318,067	114,318	-	-	-	-	318,067	114,318
			IPA 707	-	-	-	-	141,196	-	141,196	-
		Total CFDA No. NA.000		393,317	114,318	-	-	141,196	-	534,513	114,318
		Total Direct Program		2,353,269	356,061	-	-	183,558	-	2,536,827	356,061
Pass-Through Grantors by CFDA											
12.630		Basic, Applied, and Advanced Research in Science and Engineering									
		Grantor: *** University of Illinois at Chicago	E-69261-494777	194,661	-	-	-	-	-	194,661	-
12.800		Air Force Defense Research Sciences Program									
		Grantor: *** Pennsylvania State University	3535-PU-USA-0582	154,570	-	-	-	-	-	154,570	-
12.910		Research and Technology Development									
		Grantor: *** Emag Technologies	0760	3,051	-	-	-	-	-	3,051	-
		Grantor: *** The Timken Company	VAATE DO 0004	100,801	-	-	-	-	-	100,801	-
		Total CFDA No. 12.910		103,852	-	-	-	-	-	103,852	-
NA.000		CFDA Not Required									
		Grantor: *** Carnegie - Mellon University	126712-1150027	(12,480)	-	-	-	-	-	(12,480)	-

* denotes major programs

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CFDA Grantor No.	CFDA Title/Pass-Through Grantor	Identifying Number	Research and Development*		Student Financial Aid*		Other		Total		
			Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients	
Department of Defense continued											
Pass-Through Grantors continued											
	Grantor: *** Creare Incorporated	48433	24,063	-	-	-	-	-	-	24,063	-
	Grantor: *** Cree, Inc.	07-006	49,751	-	-	-	-	-	-	49,751	-
	Grantor: *** Emag Technologies	531-0727-01	1,759	-	-	-	-	-	-	1,759	-
	Grantor: *** Erc, Inc.	RS060214	-	-	-	-	14,879	-	-	14,879	-
	Grantor: *** General Dynamics Information Tech Inc.	USAF-0060-44-SC-0001	70,458	-	-	-	-	-	-	70,458	-
		USAF-5212-STI-SC-0027	29,581	-	-	-	-	-	-	29,581	-
		USAF-5400-03-SC-0005	292	-	-	-	-	-	-	292	-
		USAF-5400-SC-06-0003	1,920	-	-	-	-	-	-	1,920	-
	*** General Dynamics Information Tech Inc. Total		102,251	-	-	-	-	-	-	102,251	-
	Grantor: *** General Electric Aircraft Engines	200-1Q-14R33824	27,365	-	-	-	-	-	-	27,365	-
	Grantor: *** Indiana Space, LLC.	07095739	64,295	-	-	-	-	-	-	64,295	-
		01Y76	(7,145)	-	-	-	-	-	-	(7,145)	-
	*** Indiana Space, LLC. Total		57,150	-	-	-	-	-	-	57,150	-
	Grantor: *** Innovative Design and Technology	0IQ01	174,453	-	-	-	-	-	-	174,453	-
	Grantor: *** Innovative Scientific Solutions, Inc.	SB00207	149,329	-	-	-	-	-	-	149,329	-
		SB05024	2,029	-	-	-	-	-	-	2,029	-
		SB05047	73,490	-	-	-	-	-	-	73,490	-
	*** Innovative Scientific Solutions, Inc. Total		224,848	-	-	-	-	-	-	224,848	-
	Grantor: *** Memtronics Corporation	752953681-06005	5,268	-	-	-	-	-	-	5,268	-
	Grantor: *** Michigan State University	7500018415	76,286	-	-	-	-	-	-	76,286	-
	Grantor: *** Micro Systems Technologies LLC.	G601-1	3,273	-	-	-	-	-	-	3,273	-
	Grantor: *** Nanodynamics Inc.	NDI FA8651-05-C-0120	27,071	-	-	-	-	-	-	27,071	-
	Grantor: *** Northrop Grumman Corporation	814000449	43,726	-	-	-	-	-	-	43,726	-
	Grantor: *** P. C. Krause And Associates, Inc.	06-C-2663-P	191,021	-	-	-	-	-	-	191,021	-
		D-04-2409-P/TO 0005	367,847	-	-	-	-	-	-	367,847	-
		D-04-2409-P/TO 2482	35,290	-	-	-	-	-	-	35,290	-
		D-04-2409-P-1	(18,174)	-	-	-	-	-	-	(18,174)	-
	*** P. C. Krause And Associates, Inc. Total		575,984	-	-	-	-	-	-	575,984	-
	Grantor: *** Physical Sciences, Inc.	2971-42005	4,910	-	-	-	-	-	-	4,910	-
	Grantor: *** Pikewerks Corporation	1205-07PD	45,836	-	-	-	-	-	-	45,836	-
		8076-06PD	21,074	-	-	-	-	-	-	21,074	-
	*** Pikewerks Corporation Total		66,910	-	-	-	-	-	-	66,910	-
	Grantor: *** Sierra Engineering Inc.	07128319	-	-	-	-	37,475	-	-	37,475	-
	Grantor: *** Texas Engineering Experiment Station	21741	102,648	-	-	-	-	-	-	102,648	-
	Grantor: *** Triton Systems, Inc.	TSI-2316-08-78101	14,900	-	-	-	-	-	-	14,900	-
	Grantor: *** Universal Technology Corporation	06-S508-010-20-C1-R1	(89)	-	-	-	-	-	-	(89)	-

* denotes major programs

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Grantor	CFDA No.	CFDA Title/Pass-Through Grantor	Identifying Number	Research and Development*		Student Financial Aid*		Other		Total	
				Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients
Department of Defense continued											
Pass-Through Grantors continued											
			06-S568-021-C1	13,265	-	-	-	-	-	13,265	-
			07-S508-010-33-C1	62,135	-	-	-	-	-	62,135	-
		*** Universal Technology Corporation	Total	75,311	-	-	-	-	-	75,311	-
		Grantor: *** University of Massachusetts	UM07-004437A00	-	-	-	-	53,159	-	53,159	-
		Grantor: *** University of Tennessee Space Institute	FA9101-06-D-0001/0003	52,352	-	-	-	-	-	52,352	-
			UTSI 05-01SCDG527701	11,971	-	-	-	-	-	11,971	-
		*** University of Tennessee Space Institute	Total	64,323	-	-	-	-	-	64,323	-
		Total CFDA No. NA.000		1,709,770	-	-	-	105,513	-	1,815,283	-
		Total Pass-Through Grantors		2,162,853	-	-	-	105,513	-	2,268,366	-
		Total Air Force		4,516,122	356,061	-	-	289,071	-	4,805,193	356,061
Advanced Research Projects Agency											
Direct Programs by CFDA											
	12.910	Research and Technology Development		379,186	-	-	-	-	-	379,186	-
	NA.000	CFDA Not Required	HR0011-05-C-0141	69,823	-	-	-	-	-	69,823	-
		Total Direct Program		449,009	-	-	-	-	-	449,009	-
Pass-Through Grantors by CFDA											
	12.300	Basic and Applied Scientific Research									
		Grantor: *** University of California - Irvine	MF3	53,373	-	-	-	-	-	53,373	-
	12.910	Research and Technology Development									
		Grantor: *** University of Illinois	2006-05822-06	378,946	170	-	-	-	-	378,946	170
	NA.000	CFDA Not Required									
		Grantor: *** Bae Systems Advanced Technologies, Inc.	237588	463,921	-	-	-	-	-	463,921	-
		Grantor: *** Boeing Company	214427	45,316	-	-	-	-	-	45,316	-
		Grantor: *** Dupont, E.I. Denemours and Company	LOX496092	193,857	-	-	-	-	-	193,857	-
		Grantor: *** GE Aviation	200-10-14L45080	40,860	-	-	-	-	-	40,860	-
		Grantor: *** General Electric Aircraft Engines	200-18-14P15843	36,479	-	-	-	-	-	36,479	-
		Grantor: *** Nanosys	010-2004-003-2-P	(6,108)	-	-	-	-	-	(6,108)	-
		Grantor: *** Next Wave Systems	0IK82	11,671	-	-	-	-	-	11,671	-
		Grantor: *** Nextgen Aeronautics, Inc.	07-04	25,888	-	-	-	-	-	25,888	-
		Grantor: *** Northrop Grumman Corporation	PO 8140000330	119,275	-	-	-	-	-	119,275	-
		Grantor: *** Raytheon	DASP 2006	-	-	-	-	30,000	-	30,000	-
			PO 4400273889	35,750	-	-	-	-	-	35,750	-
			PO 4400274345	29,653	-	-	-	-	-	29,653	-
		*** Raytheon	Total	65,403	-	-	-	30,000	-	95,403	-
		Grantor: *** Sri International	55-000787	17,468	-	-	-	-	-	17,468	-
		Total CFDA No. NA.000		1,014,030	-	-	-	30,000	-	1,044,030	-

* denotes major programs

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Grantor	CFDA No.	CFDA Title/Pass-Through Grantor	Identifying Number	Research and Development*		Student Financial Aid*		Other		Total	
				Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients
Department of Defense continued											
Pass-Through Grantors continued											
Total Pass-Through Grantors				1,446,349	170	-	-	30,000	-	1,476,349	170
Total Advanced Research Projects Agency				1,895,358	170	-	-	30,000	-	1,925,358	170
Other Federal Agency											
Direct Programs by CFDA											
12.901		Mathematical Sciences Grants Program		31,781	-	-	-	-	-	31,781	-
NA.000		CFDA Not Required	NRO000-06-C-0060	25,311	-	-	-	-	-	25,311	-
			W9137B-05-P-0210	8,879	-	-	-	-	-	8,879	-
		Total CFDA No. NA.000		34,190	-	-	-	-	-	34,190	-
Total Direct Program				65,971	-	-	-	-	-	65,971	-
Pass-Through Grantors by CFDA											
12.Unknown		CFDA Not Available									
		Grantor: *** American Society for Engineering Education	NONE	-	-	4,022	-	-	-	4,022	-
NA.000		CFDA Not Required									
		Grantor: *** American Society for Engineering Education	5340172	-	-	136,879	-	-	-	136,879	-
			5340178	-	-	13,231	-	-	-	13,231	-
		*** American Society for Engineering Education Total		-	-	150,110	-	-	-	150,110	-
		Grantor: *** General Atomics	4500003756	176,843	-	-	-	-	-	176,843	-
		Grantor: *** Nanohmics Inc.	NANO773	30,327	-	-	-	-	-	30,327	-
		Grantor: *** Northrop Grumman Corporation	PO 8200095512	9,900	-	-	-	-	-	9,900	-
		Grantor: *** Sentient Corporation	0HM74	6,956	-	-	-	-	-	6,956	-
		Total CFDA No. NA.000		224,026	-	150,110	-	-	-	374,136	-
Total Pass-Through Grantors				224,026	-	154,132	-	-	-	378,158	-
Total Other Federal Agency				289,997	-	154,132	-	-	-	444,129	-
Total Department of Defense Direct Program				12,586,266	1,916,720	-	-	187,548	-	12,773,814	1,916,720
Total Department of Defense Pass-Through Grantors				11,738,534	94,845	154,132	-	177,710	-	12,070,376	94,845
Total Department of Defense				24,324,800	2,011,565	154,132	-	365,258	-	24,844,190	2,011,565

* denotes major programs

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				Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients	
Department of Energy												
<i>Direct Programs by CFDA</i>												
81.049		Office of Science Financial Assistance Program		6,113,413	19,634	-	-	311,155	64	6,424,568	19,698	
81.057		University Coal Research		80,681	45,976	-	-	-	-	80,681	45,976	
81.086		Conservation Research and Development		650,465	26,241	-	-	-	-	650,465	26,241	
81.087		Renewable Energy Research and Development		1,624,461	38,258	-	-	-	-	1,624,461	38,258	
81.113		Defense Nuclear Nonproliferation Research		781,395	-	-	-	-	-	781,395	-	
81.114		University Reactor Infrastructure and Education Support		434,961	101,067	-	-	-	-	434,961	101,067	
81.121		Nuclear Energy Research, Development and Demonstration		335,522	174,081	-	-	-	-	335,522	174,081	
81.Unknown		CFDA Not Available	37297-001-07	35,486	-	-	-	-	-	35,486	-	
			5440272	-	-	22,224	-	-	-	22,224	-	
			680022	(6,457)	-	-	-	-	-	(6,457)	-	
			742023	-	-	-	-	14,425	-	14,425	-	
			DE-FC07-05ID14656	221,194	188,512	-	-	-	-	221,194	188,512	
			DE-FG02-05CH11310	506,770	122,327	-	-	-	-	506,770	122,327	
			DE-FG02-05CH11334	297,711	-	-	-	-	-	297,711	-	
			DE-FG02-05ER63945	132,375	2,541	-	-	-	-	132,375	2,541	
			DE-FG07-05ID14695	105,863	64,272	-	-	-	-	105,863	64,272	
		Total CFDA No. 81.Unknown		1,292,942	377,652	22,224	-	14,425	-	1,329,591	377,652	
NA.000		CFDA Not Required	6F-00089	4,518	-	-	-	-	-	4,518	-	
			DE-FG36-06GO086050	256,296	-	-	-	-	-	256,296	-	
		Total CFDA No. NA.000		260,814	-	-	-	-	-	260,814	-	
Total Direct Program				11,574,654	782,909	22,224	-	325,580	64	11,922,458	782,973	
<i>Pass-Through Grantors by CFDA</i>												
81.041		State Energy Program										
		Grantor: *** Indiana Office of Energy and Defense Dev	7-IES-001	-	-	-	-	(5,751)	-	(5,751)	-	
			A302-8-BMF-005	2,521	-	-	-	-	-	2,521	-	
			A302-8-WWG-002	-	-	-	-	3,245	-	3,245	-	
		Total CFDA No. 81.041		2,521	-	-	-	(2,506)	-	15	-	
81.049		Office of Science Financial Assistance Program										
		Grantor: *** Smithsonian Astrophysical Observatory	SV1-71004	5,808	-	-	-	-	-	5,808	-	
		Grantor: *** University of Florida	IFAS-00069798	58,718	-	-	-	-	-	58,718	-	
		Grantor: *** University of Oregon	234151B	(9,185)	-	-	-	-	-	(9,185)	-	
		Total CFDA No. 81.049		55,341	-	-	-	-	-	55,341	-	
81.079		Regional Biomass Energy Programs										
		Grantor: *** South Dakota State University	3F3138	-	-	-	-	238	-	238	-	
81.087		Renewable Energy Research and Development										
		Grantor: *** Consortium Plant Biotechnology Res Inc.	GO12026-174	(239)	-	-	-	-	-	(239)	-	
		Grantor: *** Dartmouth College	500572.5000.L00406	92,335	-	-	-	-	-	92,335	-	
		Grantor: *** Deere, John Product Engineers Center	ORG59	20	-	-	-	-	-	20	-	

* denotes major programs

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Grantor	CFDA No.	CFDA Title/Pass-Through Grantor	Identifying Number	Research and Development*		Student Financial Aid*		Other		Total	
				Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients
Department of Energy continued											
Pass-Through Grantors continued											
		Grantor: *** University of Illinois at Champaign - Urbana	2005-00007-01	20,390	-	-	-	-	-	20,390	-
		Total CFDA No. 81.087		112,506	-	-	-	-	-	112,506	-
81.114		University Reactor Infrastructure and Education Support									
		Grantor: *** Medical University of South Carolina	DEFG07-05ID14692/IDNE006	34,208	-	-	-	-	-	34,208	-
		Grantor: *** Ohio State University	60011411	6,473	-	-	-	-	-	6,473	-
		Grantor: *** Pennsylvania State University	2402-PU-DOE-4423	139,074	-	-	-	-	-	139,074	-
			2788-PU-DOE-4423-FDP	4,845	-	-	-	-	-	4,845	-
			3485-PU-DOE-4423	10,025	-	-	-	-	-	10,025	-
		*** Pennsylvania State University Total		153,944	-	-	-	-	-	153,944	-
		Total CFDA No. 81.114		194,625	-	-	-	-	-	194,625	-
81.117		Energy Efficiency and Renewable Energy Information Dissemination, Outreach, Training and Technical Analysis/Assistance									
		Grantor: *** National Association of State Energy Officials	04-STAC-1	16,533	7,238	-	-	-	-	16,533	7,238
81.119		State Energy Program Special Projects									
		Grantor: *** Indiana Energy Group	5-SP-101	-	-	-	-	(1,362)	-	(1,362)	-
		Grantor: *** National Association of State Energy Officials	1520040312	83,484	70,928	-	-	-	-	83,484	70,928
		Total CFDA No. 81.119		83,484	70,928	-	-	(1,362)	-	82,122	70,928
81.121		Nuclear Energy Research, Development and Demonstration									
		Grantor: *** Texas A&M University	A0311	99,099	-	-	-	-	-	99,099	-
81.Unknown		CFDA Not Available									
		Grantor: *** American Iron and Steel Institute	DE-FC36-971D13554	(21,302)	-	-	-	-	-	(21,302)	-
		Grantor: *** Argonne National Laboratory	2F-01541	(1,035)	-	-	-	-	-	(1,035)	-
		Grantor: *** Battelle Energy Alliance LLC.	00064016	-	-	-	-	77,611	-	77,611	-
			00067624	46,154	-	-	-	-	-	46,154	-
		*** Battelle Energy Alliance LLC. Total		46,154	-	-	-	77,611	-	123,765	-
		Grantor: *** Battelle Memorial Institute	22089	492,168	40,643	-	-	-	-	492,168	40,643
		Grantor: *** Battelle Pacific Northwest Labs.	55466	43,513	-	-	-	-	-	43,513	-
		Grantor: *** Bechtel Bettis, Inc.	3005850	48,375	-	-	-	-	-	48,375	-
			3007190	124,726	3,475	-	-	-	-	124,726	3,475
		*** Bechtel Bettis, Inc. Total		173,101	3,475	-	-	-	-	173,101	3,475
		Grantor: *** Bwxt Y-12, LLC.	4300056339	-	-	-	-	143,781	-	143,781	-
		Grantor: *** Fermi National Accelerator Laboratory	559938	24,213	-	-	-	-	-	24,213	-
			569995	6,610	-	-	-	-	-	6,610	-
		*** Fermi National Accelerator Laboratory Total		30,823	-	-	-	-	-	30,823	-
		Grantor: *** Jupiter Oxygen Corporation	DE-FC26-06NT42811	12,885	-	-	-	-	-	12,885	-
		Grantor: *** Lawrence Berkeley National Laboratory	6806563	4,728	-	-	-	-	-	4,728	-
			6829612	75,993	-	-	-	-	-	75,993	-
			6836542	34,699	-	-	-	-	-	34,699	-
		*** Lawrence Berkeley National Laboratory Total		115,420	-	-	-	-	-	115,420	-
		Grantor: *** Lawrence Livermore National Laboratory	B571241	39,994	-	-	-	-	-	39,994	-
			B573249	4,511	-	-	-	-	-	4,511	-

* denotes major programs

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CFDA Grantor No.	CFDA Title/Pass-Through Grantor	Identifying Number	Research and Development*		Student Financial Aid*		Other		Total	
			Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients
Department of Energy continued										
Pass-Through Grantors continued										
	*** Lawrence Livermore National Laboratory	Total	44,505	-	-	-	-	-	44,505	-
	Grantor: *** Los Alamos National Laboratory	42031.001-07	12,929	-	-	-	-	-	12,929	-
	Grantor: *** National Renewable Energy Laboratory	XCO-4-33096-01	(200)	-	-	-	-	-	(200)	-
	Grantor: *** Oak Ridge Institute for Science and Educ.	5440263	-	-	16,400	-	-	-	16,400	-
		5440266	-	-	16,235	-	-	-	16,235	-
	*** Oak Ridge Institute for Science and Educ.	Total	-	-	32,635	-	-	-	32,635	-
	Grantor: *** Sandia National Laboratories	2620050268	-	-	49,862	-	-	-	49,862	-
		512657	61,795	-	-	-	-	-	61,795	-
		524382	23,486	-	-	-	-	-	23,486	-
		566942	-	-	-	-	50,004	-	50,004	-
		650928	4,367	-	-	-	-	-	4,367	-
		689415	57,641	-	-	-	-	-	57,641	-
		788298	2,346	-	-	-	-	-	2,346	-
		791571	8,627	-	-	-	-	-	8,627	-
	*** Sandia National Laboratories	Total	158,262	-	49,862	-	50,004	-	258,128	-
	Grantor: *** Ut-Battelle LLC.	4000031768	105,221	-	-	-	-	-	105,221	-
	Grantor: *** Y-12 National Security Complex	4300049402	-	-	-	-	2,159	-	2,159	-
	Total CFDA No. 81.Unknown		1,212,444	44,118	82,497	-	273,555	-	1,568,496	44,118
NA.000	CFDA Not Required									
	Grantor: *** Argonne National Laboratory	7F-01241	35,185	-	-	-	-	-	35,185	-
		7F-01861	274,344	-	-	-	-	-	274,344	-
		8F-00801	-	-	-	-	7,599	-	7,599	-
	*** Argonne National Laboratory	Total	309,529	-	-	-	7,599	-	317,128	-
	Grantor: *** Battelle Engery Alliance LLC.	00043358	(9)	-	-	-	-	-	(9)	-
	Grantor: *** Fermi National Accelerator Laboratory	512391	7,305	-	-	-	-	-	7,305	-
		512635A	171	-	-	-	-	-	171	-
		513169	(338)	-	-	-	-	-	(338)	-
		553621	14,400	-	-	-	-	-	14,400	-
	*** Fermi National Accelerator Laboratory	Total	21,538	-	-	-	-	-	21,538	-
	Grantor: *** Idaho National Laboratory	00057849	-	-	-	-	(356)	-	(356)	-
	Grantor: *** Indiana Office of Energy and Defense Dev	A302-8-BM-002	-	-	-	-	5,327	-	5,327	-
	Grantor: *** Lawrence Berkeley National Laboratory	6715492	1,889	-	-	-	-	-	1,889	-
	Grantor: *** Los Alamos National Laboratory	37875-001-06	(1,695)	-	-	-	-	-	(1,695)	-
	Grantor: *** Materials Modification Inc.	0081107	34,228	-	-	-	-	-	34,228	-
	Grantor: *** Oak Ridge National Laboratory	4000051728	3,649	-	-	-	-	-	3,649	-
		4000053506	35,476	-	-	-	-	-	35,476	-
	*** Oak Ridge National Laboratory	Total	39,125	-	-	-	-	-	39,125	-

* denotes major programs

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				Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients
Department of Energy continued											
Pass-Through Grantors continued											
		Grantor: *** Sandia National Laboratories	384361	(231)	-	-	-	-	-	(231)	-
			620550	72,450	-	-	-	-	-	72,450	-
			623235	162,122	-	-	-	-	-	162,122	-
			623238	45,292	-	-	-	-	-	45,292	-
			650357	59,710	-	-	-	-	-	59,710	-
			650924	-	-	-	-	82,548	-	82,548	-
		*** Sandia National Laboratories Total		339,343	-	-	-	82,548	-	421,891	-
		Grantor: *** Temple University	CC0146945	39,918	-	-	-	-	-	39,918	-
		Grantor: *** Washington University	29728Q WU-HT-05-22	255,006	-	-	-	-	-	255,006	-
		Total CFDA No. NA.000		1,038,872	-	-	-	95,118	-	1,133,990	-
		Total Pass-Through Grantors		2,815,425	122,284	82,497	-	365,043	-	3,262,965	122,284
		Total Department of Energy		14,390,079	905,193	104,721	-	690,623	64	15,185,423	905,257

* denotes major programs

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Grantor	CFDA No.	CFDA Title/Pass-Through Grantor	Identifying Number	Research and Development*		Student Financial Aid*		Other		Total		
				Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients	
Department of Transportation												
<i>Direct Programs by CFDA</i>												
	20.106	Airport Improvement Program		-	-	-	-	430,263	-	430,263	-	
	20.109	Air Transportation Centers of Excellence		892,229	-	-	-	-	-	892,229	-	
	20.215	Highway Training and Education		-	-	9,432	-	-	-	9,432	-	
	20.234	Safety Data Improvement Program		17,468	-	-	-	-	-	17,468	-	
	20.701	University Transportation Centers Program		341,327	-	-	-	-	-	341,327	-	
	20.Unknown	CFDA Not Available	HR 10-74	11,559	-	-	-	-	-	11,559	-	
			HR 12-81	41	-	-	-	-	-	41	-	
			HSCG38-06-P-700274	21,149	-	-	-	-	-	21,149	-	
			HSCG38-08-800049	74,965	-	-	-	-	-	74,965	-	
		Total CFDA No. 20.Unknown		107,714	-	-	-	-	-	107,714	-	
		Total Direct Program		1,358,738	-	9,432	-	430,263	-	1,798,433	-	
<i>Pass-Through Grants by CFDA</i>												
	20.106	Airport Improvement Program		-	-	-	-	419	-	419	-	
		Grantor: *** Indiana Department of Transportation	07021142	-	-	-	-	419	-	419	-	
			08803713	-	-	-	-	10,904	-	10,904	-	
		Total CFDA No. 20.106		-	-	-	-	11,323	-	11,323	-	
	20.108	Aviation Research Grants		-	-	-	-	-	-	-	-	
		Grantor: *** Clemson University	1135-7558-215-2006069	27,684	-	-	-	-	-	27,684	-	
	20.200	Highway Research & Development Program		-	-	-	-	333,257	-	333,257	-	
		Grantor: *** Indiana Department of Transportation	0042	-	-	-	-	333,257	-	333,257	-	
			0294	8,723	-	-	-	-	-	8,723	-	
			0319	4,863	-	-	-	-	-	4,863	-	
			0440	3,660	-	-	-	-	-	3,660	-	
			0441	2,098	-	-	-	-	-	2,098	-	
			1001	64,736	-	-	-	-	-	64,736	-	
			1414-0400	11,168	7,624	-	-	-	-	11,168	7,624	
			2042	296,128	-	-	-	-	-	296,128	-	
			2200	8,137	-	-	-	-	-	8,137	-	
			2228	16,862	-	-	-	119,508	-	136,370	-	
			2350	121,704	-	-	-	-	-	121,704	-	
			2351	120,413	-	-	-	-	-	120,413	-	
			2362	234,797	-	-	-	-	-	234,797	-	
			2357	18,831	-	-	-	-	-	18,831	-	
			2393	29,515	-	-	-	-	-	29,515	-	
			2411	318	-	-	-	-	-	318	-	
			2413	34,290	-	-	-	-	-	34,290	-	
			2419	4,725	-	-	-	-	-	4,725	-	
			2454	75	-	-	-	-	-	75	-	
			2455	(4,163)	-	-	-	-	-	(4,163)	-	

* denotes major programs

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Grantor	CFDA No.	CFDA Title/Pass-Through Grantor	Identifying Number	Research and Development*		Student Financial Aid*		Other		Total	
				Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients
Department of Transportation continued											
Pass-Through Grantors continued											
			2456	69,015	-	-	-	-	-	69,015	-
			2495	38,200	-	-	-	-	-	38,200	-
			2630	14,698	-	-	-	-	-	14,698	-
			2632	(15)	-	-	-	-	-	(15)	-
			2634	6,071	-	-	-	-	-	6,071	-
			2636	13,130	-	-	-	-	-	13,130	-
			2813	147,142	-	-	-	-	-	147,142	-
			2852	39,346	-	-	-	-	-	39,346	-
			2853	39	-	-	-	-	-	39	-
			2856	48,835	-	-	-	-	-	48,835	-
			2857	30,386	-	-	-	-	-	30,386	-
			2860	(4)	-	-	-	-	-	(4)	-
			2861	(9,396)	-	-	-	-	-	(9,396)	-
			2862	(2,191)	-	-	-	-	-	(2,191)	-
			2863	(913)	-	-	-	-	-	(913)	-
			2864	2,858	-	-	-	-	-	2,858	-
			2865	38	-	-	-	-	-	38	-
			2867	47,726	-	-	-	-	-	47,726	-
			2872	(376)	-	-	-	-	-	(376)	-
			2911	(3,714)	-	-	-	-	-	(3,714)	-
			2922	19,819	-	-	-	-	-	19,819	-
			2925	(180)	-	-	-	-	-	(180)	-
			2926	(588)	-	-	-	-	-	(588)	-
			2927	(1,244)	-	-	-	-	-	(1,244)	-
			2931	36,421	-	-	-	-	-	36,421	-
			2933	22,071	-	-	-	-	-	22,071	-
			2934	4,913	-	-	-	-	-	4,913	-
			2936	3,643	-	-	-	-	-	3,643	-
			2939	31,194	-	-	-	-	-	31,194	-
			2942	33,469	-	-	-	-	-	33,469	-
			2943	43,874	-	-	-	-	-	43,874	-
			2944	40,948	-	-	-	-	-	40,948	-
			2948	44	-	-	-	-	-	44	-
			2950	833	-	-	-	-	-	833	-
			2953	15,845	15,845	-	-	-	-	15,845	15,845
			2954	46	-	-	-	-	-	46	-
			2986	49,376	-	-	-	-	-	49,376	-
			2987	(8,452)	-	-	-	-	-	(8,452)	-
			3000	2,152	-	-	-	-	-	2,152	-
			3006	44,510	-	-	-	-	-	44,510	-

* denotes major programs

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Grantor	CFDA No.	CFDA Title/Pass-Through Grantor	Identifying Number	Research and Development*		Student Financial Aid*		Other		Total	
				Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients
Department of Transportation continued											
Pass-Through Grantors continued											
			3009	12,026	-	-	-	-	-	12,026	-
			3010	27,346	-	-	-	-	-	27,346	-
			3011	25,274	-	-	-	-	-	25,274	-
			3012	61,941	-	-	-	-	-	61,941	-
			3013	39,859	-	-	-	-	-	39,859	-
			3016	62	-	-	-	-	-	62	-
			3017	20,866	-	-	-	-	-	20,866	-
			3018	42,126	-	-	-	-	-	42,126	-
			3019	22,458	-	-	-	-	-	22,458	-
			3020	44,240	-	-	-	-	-	44,240	-
			3021	37,186	-	-	-	-	-	37,186	-
			3022	45,134	-	-	-	-	-	45,134	-
			3023	72,541	-	-	-	-	-	72,541	-
			3025	(4,658)	-	-	-	-	-	(4,658)	-
			3030	7,558	-	-	-	-	-	7,558	-
			3051	79,940	45,168	-	-	-	-	79,940	45,168
			3081	73,879	-	-	-	-	-	73,879	-
			3082	19,110	-	-	-	-	-	19,110	-
			3083	17,668	-	-	-	-	-	17,668	-
			3084	26,582	-	-	-	-	-	26,582	-
			3085	43,124	-	-	-	-	-	43,124	-
			3086	15,123	-	-	-	-	-	15,123	-
			3089	47,963	-	-	-	-	-	47,963	-
			3091	52,892	-	-	-	-	-	52,892	-
			3092	45,832	-	-	-	-	-	45,832	-
			3093	39,010	-	-	-	-	-	39,010	-
			3094	42,182	-	-	-	-	-	42,182	-
			3095	37,256	-	-	-	-	-	37,256	-
			3096	32,449	-	-	-	-	-	32,449	-
			3097	32,382	-	-	-	-	-	32,382	-
			3098	26,153	-	-	-	-	-	26,153	-
			3101	54,572	-	-	-	-	-	54,572	-
			3102	64,695	-	-	-	-	-	64,695	-
			3103	32,999	-	-	-	-	-	32,999	-
			3104	59,636	-	-	-	-	-	59,636	-
			3105	49,341	-	-	-	-	-	49,341	-
			3106	23,810	-	-	-	-	-	23,810	-
			3107	33,115	-	-	-	-	-	33,115	-
			3108	63,091	-	-	-	-	-	63,091	-
			3109	29,601	-	-	-	-	-	29,601	-

* denotes major programs

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Grantor	CFDA No.	CFDA Title/Pass-Through Grantor	Identifying Number	Research and Development*		Student Financial Aid*		Other		Total	
				Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients
Department of Transportation continued											
Pass-Through Grantors continued											
			3110	76,378	17,554	-	-	-	-	76,378	17,554
			3111	15,559	-	-	-	-	-	15,559	-
			3112	23,213	-	-	-	-	-	23,213	-
			3113	53,380	-	-	-	-	-	53,380	-
			3115	16,762	-	-	-	-	-	16,762	-
			3130	37,813	-	-	-	-	-	37,813	-
			3131	17,948	-	-	-	-	-	17,948	-
			3132	13,339	-	-	-	-	-	13,339	-
			3133	86,501	-	-	-	-	-	86,501	-
			3134	41,492	-	-	-	-	-	41,492	-
			3135	10,275	-	-	-	-	-	10,275	-
			3141	28,339	-	-	-	-	-	28,339	-
			3142	2,601	-	-	-	-	-	2,601	-
			3143	21,381	-	-	-	-	-	21,381	-
			3204	3,328	-	-	-	-	-	3,328	-
			3207	29,043	-	-	-	-	-	29,043	-
			3211	31,914	-	-	-	-	-	31,914	-
			3213	18,979	-	-	-	-	-	18,979	-
			3215	20,564	-	-	-	-	-	20,564	-
			3216	60,660	-	-	-	-	-	60,660	-
			3217	15,191	-	-	-	-	-	15,191	-
			3220	44,877	-	-	-	-	-	44,877	-
			3223	20,901	-	-	-	-	-	20,901	-
			3226	41,344	-	-	-	-	-	41,344	-
			3230	19,214	-	-	-	-	-	19,214	-
			3249	37,625	-	-	-	-	-	37,625	-
			4029	28,786	-	-	-	-	-	28,786	-
			6560354	4,230	-	-	-	-	-	4,230	-
			7299	11,532	-	-	-	-	-	11,532	-
			8811959	350,574	-	-	-	-	-	350,574	-
			ADMIN-3241	372,334	-	-	-	-	-	372,334	-
			FHWA-2004001	(39)	-	-	-	-	-	(39)	-
			HES-1000	642	-	-	-	-	-	642	-
			SPR-0441405	42,155	-	-	-	-	-	42,155	-
			SPR-2930	70,833	-	-	-	-	-	70,833	-
			SPR-3002	(134)	-	-	-	-	-	(134)	-
			SPR-3005	(1,399)	-	-	-	-	-	(1,399)	-
			SPR-3007	52,068	-	-	-	-	-	52,068	-
			SPR-3024	31,854	-	-	-	-	-	31,854	-
			SPR-3026	21,027	-	-	-	-	-	21,027	-

* denotes major programs

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Grantor	CFDA No.	CFDA Title/Pass-Through Grantor	Identifying Number	Research and Development*		Student Financial Aid*		Other		Total	
				Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients
Department of Transportation continued											
Pass-Through Grantors continued											
			SPR3029	57,417	-	-	-	-	-	57,417	-
			SPR-3062	31,437	-	-	-	-	-	31,437	-
			SPR-3080	35,763	-	-	-	-	-	35,763	-
			SPR-3129	20,974	-	-	-	-	-	20,974	-
			SPR-3200	17,484	-	-	-	-	-	17,484	-
			SPR-3201	11,861	-	-	-	-	-	11,861	-
			SPR-3206	11,954	-	-	-	-	-	11,954	-
			SPR-3210	1,149	-	-	-	-	-	1,149	-
			SPR-3214	3,411	-	-	-	-	-	3,411	-
			SPR-3222	13,600	-	-	-	-	-	13,600	-
			SPR-3224	12,311	-	-	-	-	-	12,311	-
			SPR-3227	17,916	-	-	-	-	-	17,916	-
			SPR-3228	27,996	-	-	-	-	-	27,996	-
			SPR-3235	12,727	-	-	-	-	-	12,727	-
			SPR-3237	15,119	-	-	-	-	-	15,119	-
			SPR-3262	1,361	-	-	-	-	-	1,361	-
		<i>Total CFDA No. 20.200</i>		5,318,377	86,191	-	-	452,765	-	5,771,142	86,191
20.205		Highway Planning and Construction									
		Grantor: *** Tippecanoe County Highway Department	1220030605	9,001	-	-	-	2,033	-	11,034	-
20.600		State and Community Highway Safety									
		Grantor: *** Indiana State Emergency Management Agency	DTNH22-02-H-17270	(5,198)	-	-	-	-	-	(5,198)	-
20.601		Alcohol Traffic Safety and Drunk Driving Prevention Incentive Grants									
		Grantor: *** Indiana Criminal Justice Institute	OP-07-06-01-01	15,656	-	-	-	-	-	15,656	-
			OTS-GE	60,439	-	-	-	-	-	60,439	-
		<i>Total CFDA No. 20.601</i>		76,095	-	-	-	-	-	76,095	-
20.813		Maritime Security Fleet Program									
		Grantor: *** University of Wisconsin	DTMA1G06005	87,141	-	-	-	-	-	87,141	-
20.Unknown		CFDA Not Available									
		Grantor: *** Auburn University	05-ACER-421261-PU	115,382	-	-	-	-	-	115,382	-
		Grantor: *** National Academy of Sciences	HR 09-42	53,034	28,351	-	-	-	-	53,034	28,351
			HR 12-60	6,254	6,254	-	-	-	-	6,254	6,254
		<i>*** National Academy of Sciences Total</i>		59,288	34,605	-	-	-	-	59,288	34,605
		Grantor: *** National Center for Asphalt Technology	4-21346	-	-	-	-	1,273	-	1,273	-

* denotes major programs

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Grantor	CFDA No.	CFDA Title/Pass-Through Grantor	Identifying Number	Research and Development*		Student Financial Aid*		Other		Total	
				Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients
Department of Transportation continued											
Pass-Through Grantors continued											
		Grantor: *** Professional Service Industries, Inc.	492-46001	34,828	-	-	-	-	-	34,828	-
			5710113	37,026	-	-	-	-	-	37,026	-
		*** Professional Service Industries, Inc. Total		71,854	-	-	-	-	-	71,854	-
		Grantor: *** Transportation Research Board	HR 10-72	123,346	43,805	-	-	-	-	123,346	43,805
		Grantor: *** University of Idaho	KLK261-00-A	45,019	-	-	-	-	-	45,019	-
		Grantor: *** University of Tennessee	OR3719-01	35,629	-	-	-	-	-	35,629	-
		Total CFDA No. 20.Unknown		450,518	78,410	-	-	1,273	-	451,791	78,410
		Total Pass-Through Grantors		5,963,618	164,601	-	-	467,394	-	6,431,012	164,601
		Total Department of Transportation		7,322,356	164,601	9,432	-	897,657	-	8,229,445	164,601

* denotes major programs

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Grantor	CFDA No.	CFDA Title/Pass-Through Grantor	Identifying Number	Research and Development*		Student Financial Aid*		Other		Total	
				Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients
National Aeronautics and Space Administration											
Direct Programs by CFDA											
43.Unknown	CFDA Not Available		523-2085	-	-	-	-	42,439	-	42,439	-
			NAG3-2715	847	-	-	-	-	-	847	-
			NAG3-2770	(3,057)	-	-	-	-	-	(3,057)	-
			NAG5-12686	391,930	42,694	-	-	-	-	391,930	42,694
			NCC2-1363	13,511	53,711	-	-	(10,119)	(191)	3,392	53,520
			NNA06CN25A	58,167	-	-	-	-	-	58,167	-
			NNC04AA07A-1	29,663	-	-	-	-	-	29,663	-
			NNC04GA26G	(18,213)	-	-	-	-	-	(18,213)	-
			NNC04GA54G	42,166	-	-	-	-	-	42,166	-
			NNC05GA25G	(4,260)	-	-	-	-	-	(4,260)	-
			NNCO4AA36A	3,611	-	-	-	-	-	3,611	-
			NNG04GE14G	22,375	-	-	-	-	-	22,375	-
			NNG04GJ91G	55,198	-	-	-	-	-	55,198	-
			NNG04GP13G	63,824	-	-	-	-	-	63,824	-
			NNG04GP69G	4,833	-	-	-	-	-	4,833	-
			NNG04GR02H	-	-	2,751	-	-	-	2,751	-
			NNG05GG54H	-	-	-	-	655,934	224,120	655,934	224,120
			NNG05GQ47G	8,222	13,643	-	-	-	-	8,222	13,643
			NNG06GC40G	173,671	-	-	-	-	-	173,671	-
			NNG06GC57G	125,313	-	-	-	-	-	125,313	-
			NNG06GE19G	16,019	-	-	-	-	-	16,019	-
			NNJ06HB79G	30,735	-	-	-	-	-	30,735	-
			NNJ06HD32G	52,321	-	-	-	-	-	52,321	-
			NNJ06HF01G	70,544	-	-	-	-	-	70,544	-
			NNJ07HG43P	19,260	-	-	-	-	-	19,260	-
			NNL05AA08H	-	-	5,518	-	-	-	5,518	-
			NNL05AA16G	(373)	-	-	-	-	-	(373)	-
			NNL06AA00H	-	-	25,300	-	-	-	25,300	-
			NNL06AA03H	-	-	1,906	-	-	-	1,906	-
			NNM04AA04H	-	-	1,546	-	-	-	1,546	-
			NNM05AA34G	73,996	-	-	-	-	-	73,996	-
			NNM05ZA11H	-	-	27,854	-	-	-	27,854	-
			NNX06AB37G	154,682	85,375	-	-	-	-	154,682	85,375
			NNX06AB96G	11,285	-	-	-	-	-	11,285	-
			NNX06AC22G	87,430	-	-	-	-	-	87,430	-
			NNX06AC52H	-	-	24,083	-	-	-	24,083	-
			NNX06AF24H	-	-	3,804	-	-	-	3,804	-
			NNX07AC19G	12,678	-	-	-	-	-	12,678	-
			NNX07AC33A	74,988	-	-	-	-	-	74,988	-
			NNX07AC90A	263,824	-	-	-	-	-	263,824	-
			NNX07AD13G	12,163	-	-	-	-	-	12,163	-

* denotes major programs

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CFDA Grantor No.	CFDA Title/Pass-Through Grantor	Identifying Number	Research and Development*		Student Financial Aid*		Other		Total	
			Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients
National Aeronautics and Space Administration continued										
Direct Programs continued										
		NNX07AG29G	36,579	-	-	-	-	-	36,579	-
		NNX07AH43G	31,823	-	-	-	-	-	31,823	-
		NNX07AH51G	73,359	14,913	-	-	-	-	73,359	14,913
		NNX07AI13G	16,740	-	-	-	-	-	16,740	-
		NNX07AM05H	-	-	19,934	-	-	-	19,934	-
		NNX07AM58G	35,530	-	-	-	-	-	35,530	-
		NNX07AN67H	-	-	19,241	-	-	-	19,241	-
		NNX07AN81H	-	-	19,154	-	-	-	19,154	-
		NNX07AO13A	148,952	-	-	-	-	-	148,952	-
		NNX07AO17H	-	-	25,475	-	-	-	25,475	-
		NNX07AO49H	-	-	22,745	-	-	-	22,745	-
		NNX07AP07G	39,725	-	-	-	-	-	39,725	-
		NNX07AQ29G	8,130	-	-	-	-	-	8,130	-
		NNX07AQ30G	44,516	-	-	-	-	-	44,516	-
		NNX07AQ99G	82,957	-	-	-	-	-	82,957	-
		NNX07AV01A	50,205	-	-	-	-	-	50,205	-
		NNX08AC97A	51,110	2,749	-	-	-	-	51,110	2,749
		NNX08AD76G	34,744	-	-	-	-	-	34,744	-
		NNX08AE88A	19,810	2,325	-	-	-	-	19,810	2,325
		NNX08AJ56G	26,753	-	-	-	-	-	26,753	-
		NNX08AO87G	372	-	-	-	-	-	372	-
		PO574270G	-	-	-	-	125,852	-	125,852	-
	Total CFDA No. 43.Unknown		2,548,658	215,410	199,311	-	814,106	223,929	3,562,075	439,339
Total Direct Program			2,548,658	215,410	199,311	-	814,106	223,929	3,562,075	439,339
Pass-Through Grantors by CFDA										
43.001	Aerospace Education Services Program									
	Grantor: *** Rutgers, the State University	2139	24,624	-	-	-	-	-	24,624	-
43.002	Technology Transfer									
	Grantor: *** University of Colorado	1543237	45,278	-	-	-	-	-	45,278	-
		154-3609	9,632	-	-	-	-	-	9,632	-
	Total CFDA No. 43.002		54,910	-	-	-	-	-	54,910	-
43.Unknown	CFDA Not Available									
	Grantor: *** Arizona State University	06-692	(1,035)	-	-	-	-	-	(1,035)	-
	Grantor: *** California Space Grant Foundation	C8GF 002-016-02	4,781	-	-	-	-	-	4,781	-
	Grantor: *** California State University - Long Beach	507324706	68,055	-	-	-	1,000	-	69,055	-
	Grantor: *** Comet Technology Corp.	0IU45	(14)	-	-	-	-	-	(14)	-
		9100	-	-	-	-	12,736	-	12,736	-
	*** Comet Technology Corp. Total		(14)	-	-	-	12,736	-	12,722	-
	Grantor: *** Creare Incorporated	44573	125,032	-	-	-	-	-	125,032	-
	Grantor: *** Dynamic Corporation	KSC06-NRA13	1	-	-	-	-	-	1	-
		KSC06-NRA13*	(3,519)	-	-	-	-	-	(3,519)	-

* denotes major programs

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CFDA Grantor No.	CFDA Title/Pass-Through Grantor	Identifying Number	Research and Development*		Student Financial Aid*		Other		Total	
			Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients
National Aeronautics and Space Administration continued										
Pass-Through Grantors continued										
	*** Dynamic Corporation Total		(3,518)	-	-	-	-	-	(3,518)	-
	Grantor: *** George Mason University	E201376-1	50,447	-	-	-	-	-	50,447	-
	Grantor: *** Jet Propulsion Laboratory	1298964	47,185	-	-	-	-	-	47,185	-
	Grantor: *** KT Engineering	PO 2009-06-038	-	-	-	-	6,339	-	6,339	-
	Grantor: *** Massachusetts Institute of Technology	5710002210	43,031	-	-	-	-	-	43,031	-
	Grantor: *** Orbital Technologies Corporation	OTC-GS-0187-1	36,036	-	-	-	-	-	36,036	-
	Grantor: *** Princeton University	00001200	39,807	-	-	-	-	-	39,807	-
	Grantor: *** Sierra Engineering Inc.	07106632	-	-	-	-	85,339	-	85,339	-
		08020004	-	-	-	-	15,000	-	15,000	-
		SEINC495	-	-	-	-	49,926	-	49,926	-
	*** Sierra Engineering Inc. Total		-	-	-	-	150,265	-	150,265	-
	Grantor: *** Smithsonian Astrophysical Observatory	G07-8072B	6,174	-	-	-	-	-	6,174	-
		G08-9113A	39,704	-	-	-	-	-	39,704	-
	*** Smithsonian Astrophysical Observatory Total		45,878	-	-	-	-	-	45,878	-
	Grantor: *** The Bionetics Corporation	C 102-05-3	370	-	-	-	-	-	370	-
	Grantor: *** Triple F Inc.	NNJ06JA26C	85,728	-	-	-	-	-	85,728	-
	Grantor: *** University of Alabama Huntsville	2007-006	(7,627)	-	-	-	-	-	(7,627)	-
		SUB2005-295*	(4,211)	-	-	-	-	-	(4,211)	-
		SUB2006-264	54,869	-	-	-	-	-	54,869	-
	*** University of Alabama Huntsville Total		43,031	-	-	-	-	-	43,031	-
	Grantor: *** University of California	NAGS-11901	(6,158)	-	-	-	-	-	(6,158)	-
	Grantor: *** University of California - Los Angeles	2090 G HC401	20,367	-	-	-	-	-	20,367	-
	Grantor: *** University of Maryland	Z634003	544,976	-	-	-	-	-	544,976	-
		Z6892 07	953,562	53,129	-	-	-	-	953,562	53,129
	*** University of Maryland Total		1,498,538	53,129	-	-	-	-	1,498,538	53,129
	Grantor: *** University of Texas	06-039	62,877	-	-	-	-	-	62,877	-
	Grantor: *** University of Washington	976348	46,668	-	-	-	-	-	46,668	-
	Grantor: *** Wyle Laboratories	T70719	5,564	-	-	-	-	-	5,564	-
	Total CFDA No. 43.Unknown		2,212,670	53,129	-	-	170,340	-	2,383,010	53,129
NA.000	CFDA Not Required									
	Grantor: *** Jet Propulsion Laboratory	1326038	88,398	-	-	-	-	-	88,398	-
	Grantor: *** Nanohmics Inc.	NAN0778	15,100	-	-	-	-	-	15,100	-
	Grantor: *** University of Delaware	14533	63,838	-	-	-	-	-	63,838	-
	Grantor: *** Virtual Em Inc.	07-11T5.01-9790	17,643	-	-	-	-	-	17,643	-
	Total CFDA No. NA.000		184,979	-	-	-	-	-	184,979	-
Total Pass-Through Grantors			2,477,183	53,129	-	-	170,340	-	2,647,523	53,129
Total National Aeronautics and Space Administration			5,025,841	268,539	199,311	-	984,446	223,929	6,209,598	492,468

* denotes major programs

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Grantor	CFDA No.	CFDA Title/Pass-Through Grantor	Identifying Number	Research and Development*		Student Financial Aid*		Other		Total		
				Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients	
Department of Labor												
<i>Direct Programs by CFDA</i>												
17.502		Occupational Safety and Health_Susan Harwood Training Grants		-	-	-	-	21,598	-	21,598	-	
Total Direct Program				-	-	-	-	21,598	-	21,598	-	
<i>Pass-Through Grantors by CFDA</i>												
17.260		WIA Dislocated Workers		-	-	-	-	140,189	-	140,189	-	
		Grantor: *** Center of Workforce Innovation Inc.	CWI-06-11	-	-	-	-	140,189	-	140,189	-	
17.261*		WIA Pilots, Demonstrations, and Research Projects		3,812	-	-	-	4,366,806	2,148,040	4,370,618	2,148,040	
		Grantor: *** Indiana Dept of Workforce Development	WIRED-5-59	3,812	-	-	-	4,366,806	2,148,040	4,370,618	2,148,040	
17.Unknown		CFDA Not Available		-	-	-	-	79,948	-	79,948	-	
		Grantor: *** Ivy Tech State College Jane Harper	06-00-056	-	-	-	-	79,948	-	79,948	-	
Total Pass-Through Grantors				3,812	-	-	-	4,586,943	2,148,040	4,590,755	2,148,040	
Total Department of Labor				3,812	-	-	-	4,608,541	2,148,040	4,612,353	2,148,040	

* denotes major programs

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Grantor	CFDA No.	CFDA Title/Pass-Through Grantor	Identifying Number	Research and Development*		Student Financial Aid*		Other		Total		
				Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients	
Department of Commerce												
<i>Direct Programs by CFDA</i>												
11.303		Economic Development_ Technical Assistance		138,360	76,086	-	-	177,865	-	316,225	76,086	
11.312		Research and Evaluation Program		40,475	31,142	-	-	-	-	40,475	31,142	
11.417		Sea Grant Support		-	-	-	-	341,887	131,784	341,887	131,784	
11.609		Measurement and Engineering Research and Standards		208,019	-	2,967	-	-	-	210,986	-	
11.Unknown		CFDA Not Available	0520060469	7	-	-	-	-	-	7	-	
			IP0805	8,707	-	-	-	-	-	8,707	-	
			RA133R07AE0041	19,240	-	-	-	-	-	19,240	-	
		<i>Total CFDA No. 11.Unknown</i>		27,954	-	-	-	-	-	27,954	-	
Total Direct Program				414,808	107,228	2,967	-	519,752	131,784	937,527	239,012	
<i>Pass-Through Grantors by CFDA</i>												
11.417		Sea Grant Support										
		Grantor: *** University of Illinois	02-340-5	-	-	-	-	367	-	367	-	
			2006-02560-01	-	-	-	-	348,880	-	348,880	-	
			2006-02560-01-1	-	-	-	-	5,247	-	5,247	-	
			NA16RG2283	-	-	-	-	33,985	-	33,985	-	
		<i>Total CFDA No. 11.417</i>		-	-	-	-	388,479	-	388,479	-	
11.419		Coastal Zone Management Administration Awards										
		Grantor: *** Indiana Department of Natural Resources	CZ0301	(1)	-	-	-	-	-	(1)	-	
			CZ0309	1,860	-	-	-	-	-	1,860	-	
			NA06NOS419661	-	-	-	-	7,710	-	7,710	-	
		<i>Total CFDA No. 11.419</i>		1,859	-	-	-	7,710	-	9,569	-	
11.440		Environmental Sciences, Applications, Data, and Education										
		Grantor: *** University Corp for Atmospheric Research	S07-58057	99,720	-	-	-	-	-	99,720	-	
11.467		Meteorologic and Hydrologic Modernization Development										
		Grantor: *** University Corp. for Atmospheric Research	S08-66813	2,911	-	-	-	-	-	2,911	-	
11.609		Measurement and Engineering Research and Standards										
		Grantor: *** Advanced Technology Institute	2008-349	13,459	-	-	-	-	-	13,459	-	
			70NANB3H3064	6,986	-	-	-	-	-	6,986	-	
		<i>Total CFDA No. 11.609</i>		20,445	-	-	-	-	-	20,445	-	
11.611		Manufacturing Extension Partnership										
		Grantor: *** Indiana Economic Development Council, Inc.	70NANB5H1177	-	-	-	-	671,287	-	671,287	-	
			70NANB5H1177-0607	-	-	-	-	147,632	-	147,632	-	
		<i>*** Indiana Economic Development Council, Inc. Total</i>		-	-	-	-	818,919	-	818,919	-	
		Grantor: *** Indiana Economic Development Corporation	08051881	-	-	-	-	44,239	-	44,239	-	
		<i>Total CFDA No. 11.611</i>		-	-	-	-	863,158	-	863,158	-	
11.Unknown		CFDA Not Available										
		Grantor: *** Cornell University	PO721599	-	-	-	-	2,512	-	2,512	-	
		Grantor: *** North Slope Borough	07096016	86,328	-	-	-	-	-	86,328	-	
		Grantor: *** University of Connecticut	6179	-	-	-	-	19,639	-	19,639	-	
		<i>Total CFDA No. 11.Unknown</i>		86,328	-	-	-	22,151	-	108,479	-	

* denotes major programs

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				Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients	
Department of Commerce continued												
Pass-Through Grantors continued												
	NA.000	CFDA Not Required										
		Grantor: *** Great Lakes Commission	GLOS	-	-	-	-	7,554	-	7,554	-	-
Total Pass-Through Grantors				211,263	-	-	-	1,289,052	-	1,500,315	-	-
Total Department of Commerce				626,071	107,228	2,967	-	1,808,804	131,784	2,437,842	239,012	-

* denotes major programs

Purdue University
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Year ended June 30, 2008

Grantor	CFDA No.	CFDA Title/Pass-Through Grantor	Identifying Number	Research and Development*		Student Financial Aid*		Other		Total	
				Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients
Environmental Protection Agency											
<i>Direct Programs by CFDA</i>											
	66.034	Surveys, Studies, Investigations, Demonstrations and Special Purpose Activities		-	-	-	-	157,705	36,308	157,705	36,308
	66.305	Compliance Assistance Support for Services to the Regulated Community and Other		-	-	-	-	1,234	-	1,234	-
	66.436	Surveys, Studies, Investigations, Demonstrations and Training Grants and Cooperative Agreements-Section 1442 of the Clean Water Act		-	-	-	-	29,616	-	29,616	-
	66.463	Water Quality Cooperative Agreements		-	-	-	-	140,191	-	140,191	-
	66.469	Great Lakes Program		26,244	-	-	-	-	-	26,244	-
	66.500	Environmental Protection-Consolidated Research		131,845	131,799	-	-	-	-	131,845	131,799
	66.509	Science To Achieve Results (STAR) Research Program		588,600	-	-	-	-	-	588,600	-
	66.514	Science To Achieve Results (STAR) Fellowship Program		-	-	11,669	-	-	-	11,669	-
	66.606	Surveys, Studies, Investigations and Special Purpose Grants		15,719	-	-	-	-	-	15,719	-
	66.700	Consolidated Pesticide Enforcement Cooperative Agreements		415,721	-	-	-	290,793	-	706,514	-
	66.708	Pollution Prevention Grants Program		-	-	-	-	35,531	-	35,531	-
	66.716	Surveys, Studies, Investigations, Training Demonstrations and Educational Outreach		4,493	5,231	-	-	-	-	4,493	5,231
	66.717	Source Reduction Assistance		2,855	-	-	-	-	-	2,855	-
	66.814	Brownfields Training, Research, and Technical Assistance Grants and Cooperative		167,076	87,853	-	-	-	-	167,076	87,853
	Total Direct Program			1,352,553	224,883	11,669	-	655,070	36,308	2,019,292	261,191
<i>Pass-Through Grantors by CFDA</i>											
	66.111	Regional Environmental Priority Projects									
		Grantor: *** Indiana Department of Environmental Mgmt	1520051416	2,844	-	-	-	-	-	2,844	-
	66.509	Science To Achieve Results (STAR) Research Program									
		Grantor: *** University of Florida	UF05013	14,185	-	-	-	-	-	14,185	-
		Grantor: *** University of Massachusetts	08-004917 A 00	19,962	-	-	-	-	-	19,962	-
		Total CFDA No. 66.509		34,147	-	-	-	-	-	34,147	-
	66.511	Office of Research and Development Consolidated Research/Training									
		Grantor: *** Metropolitan Water District of Southern California	76602	57,239	-	-	-	-	-	57,239	-
	66.606	Surveys, Studies, Investigations and Special Purpose Grants									
		Grantor: *** North Carolina State University	2005-0115-03	-	-	-	-	222	-	222	-
	66.Unknown	CFDA Not Available									
		Grantor: *** Global Environment and Technology Foundation	PU-CMTI-001	-	-	-	-	36,731	-	36,731	-
	NA.000	CFDA Not Required									
		Grantor: *** Great Lakes Environmental Center	PO: 6960	2,221	-	-	-	-	-	2,221	-
		Grantor: *** Mactech Engineering And Consulting, Inc.	PO MEC60050032G	-	-	-	-	4,585	-	4,585	-
		Grantor: *** University of Arkansas	SA0811250	14,856	-	-	-	-	-	14,856	-
		Grantor: *** Wisconsin Dept of Natural Resources	PO NMH00000960	-	-	-	-	16,594	-	16,594	-
		Total CFDA No. NA.000		17,077	-	-	-	21,179	-	38,256	-
	Total Pass-Through Grantors			111,307	-	-	-	58,132	-	169,439	-
	Total Environmental Protection Agency			1,463,860	224,883	11,669	-	713,202	36,308	2,188,731	261,191

* denotes major programs

Purdue University
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Grantor	CFDA No.	CFDA Title/Pass-Through Grantor	Identifying Number	Research and Development*		Student Financial Aid*		Other		Total		
				Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients	
Department of Homeland Security												
<i>Direct Programs by CFDA</i>												
97.069		Aviation Research Grants		280,412	-	-	-	-	-	280,412	-	
97.104		Homeland Security-Related Science, Technology, Engr. & Math/Career Dev. Program		-	-	-	-	100,533	-	100,533	-	
97.Unknown		CFDA Not Available	HSHQPA-05-9-0033	898,751	809,929	-	-	-	-	898,751	809,929	
			HSTS04-05-C-RED368	523,517	-	-	-	-	-	523,517	-	
		<i>Total CFDA No. 97.Unknown</i>		1,422,268	809,929	-	-	-	-	1,422,268	809,929	
Total Direct Program				1,702,680	809,929	-	-	100,533	-	1,803,213	809,929	
<i>Pass-Through Grantors by CFDA</i>												
97.001		Pilot Demonstration or Earmarked Projects										
		Grantor: *** Dartmouth College	50	203,788	-	-	-	-	-	203,788	-	
			5-36423.5770	158,462	-	-	-	-	-	158,462	-	
		<i>*** Dartmouth College Total</i>		362,250	-	-	-	-	-	362,250	-	
		Grantor: *** Institution for Information Infrastructure Protection	501494.5000.L00491	30,284	-	-	-	-	-	30,284	-	
		<i>Total CFDA No. 97.001</i>		392,534	-	-	-	-	-	392,534	-	
97.073		State Homeland Security Program (SHSP)										
		Grantor: *** Indiana Dept of Homeland Security	C44P-8-115A	-	-	-	-	6,237	-	6,237	-	
		Grantor: *** Indiana State Emergency Management Agency	EDSC44P-7-227	-	-	-	-	(7,272)	-	(7,272)	-	
		<i>Total CFDA No. 97.073</i>		-	-	-	-	(1,035)	-	(1,035)	-	
97.078		Buffer Zone Protection Plan (BZPP)										
		Grantor: *** Indiana Dept of Homeland Security	EDS C44P-7-024	-	-	-	-	50,000	-	50,000	-	
Total Pass-Through Grantors				392,534	-	-	-	48,965	-	441,499	-	
Total Department of Homeland Security				2,095,214	809,929	-	-	149,498	-	2,244,712	809,929	

* denotes major programs

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Grantor	CFDA No.	CFDA Title/Pass-Through Grantor	Identifying Number	Research and Development*		Student Financial Aid*		Other		Total		
				Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients	
Agency for International Development												
<i>Direct Programs by CFDA</i>												
98.011		Global Development Alliance		-	-	-	-	837,597	148,753	837,597	148,753	
NA.000		CFDA Not Required	GATE	-	-	-	-	4,907	-	4,907	-	
Total Direct Program				-	-	-	-	842,504	148,753	842,504	148,753	
<i>Pass-Through Grantors by CFDA</i>												
98.001		USAID Foreign Assistance for Programs Overseas										
		Grantor: *** Oregon State University	RD011G-D	-	-	-	-	21,538	-	21,538	-	
		Grantor: *** University of Nebraska	A-00-06-00016-00 PRF 103	-	-	-	-	20,054	-	20,054	-	
			A-00-06-0001600PRF104	35,983	-	-	-	-	-	35,983	-	
		*** University of Nebraska Total		35,983	-	-	-	20,054	-	56,037	-	
		Grantor: *** University of Nebraska - Lincoln	A-00-06-00016-00 PRF 102	-	-	-	-	44,879	-	44,879	-	
			A-00-06-00016-00 PRF-101	45,539	-	-	-	-	-	45,539	-	
		*** University of Nebraska - Lincoln Total		45,539	-	-	-	44,879	-	90,418	-	
		Grantor: *** University of Wisconsin-Madison	P699366	-	-	-	-	50,163	30,000	50,163	30,000	
		Grantor: *** Virginia Polytechnic Inst and State University	19084-425678	173	-	-	-	-	-	173	-	
			19084A-425678	-	-	-	-	20,975	-	20,975	-	
		*** Virginia Polytechnic Inst and State University Total		173	-	-	-	20,975	-	21,148	-	
		Total CFDA No. 98.001		81,695	-	-	-	157,609	30,000	239,304	30,000	
98.Unknown		CFDA Not Available										
		Grantor: *** University of California - Davis	016258-33	-	-	-	-	11,702	-	11,702	-	
NA.000		CFDA Not Required										
		Grantor: *** Alo	ALO/USAID/AFGHANISTA	-	-	-	-	(841)	-	(841)	-	
			ALO/USAID/INDIA	-	-	-	-	50,307	5,500	50,307	5,500	
		*** Alo Total		-	-	-	-	49,466	5,500	49,466	5,500	
		Grantor: *** International Maize and Wheat Improvement Center	CIMMYT	-	-	-	-	40,850	-	40,850	-	
		Grantor: *** International Food Policy Research Institute	2006X102PUR	-	-	-	-	1,923	-	1,923	-	
			2006X103.PUR	-	-	-	-	8	-	8	-	
			2007X043MAS	-	-	-	-	16,060	-	16,060	-	
			2007X051PUR	-	-	-	-	19,782	-	19,782	-	
		*** International Food Policy Research Institute Total		-	-	-	-	37,773	-	37,773	-	
		Grantor: *** International Institute of Tropical Agriculture	551-0314	11,480	-	-	-	-	-	11,480	-	
			551-0318	28	-	-	-	-	-	28	-	
		*** International Institute of Tropical Agriculture Total		11,508	-	-	-	-	-	11,508	-	
		Grantor: *** Michigan State University	61-3125	-	-	-	-	121,627	14,505	121,627	14,505	
			61-3126	-	-	-	-	27,975	4,311	27,975	4,311	
			61-3127	-	-	-	-	9,719	-	9,719	-	
			61-3140	-	-	-	-	192,218	20,210	192,218	20,210	
			61-3141	-	-	-	-	64,098	14,678	64,098	14,678	
		*** Michigan State University Total		-	-	-	-	415,637	53,704	415,637	53,704	
		Grantor: *** Oregon State University	RD010E-I	-	-	-	-	14,140	1,000	14,140	1,000	

* denotes major programs

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Grantor	CFDA No.	CFDA Title/Pass-Through Grantor	Identifying Number	Research and Development*		Student Financial Aid*		Other		Total	
				Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients
Agency for International Development continued											
Pass-Through Grantors continued											
		Grantor: *** University of California - Davis	016258-07	-	-	-	-	962	-	962	-
		Grantor: *** University of Georgia	RC710-013-4092094	-	-	-	-	56,995	6,185	56,995	6,185
		Grantor: *** University of Illinois	2003-07843-6	-	-	-	-	8,273	-	8,273	-
		Grantor: *** University of Nebraska	LAG-G-00-96-90009-00	36,459	-	-	-	70,327	46,757	106,786	46,757
		Grantor: *** Virginia Polytechnic Inst and State University	19084-425632	-	-	-	-	22,986	-	22,986	-
			19084-425655	-	-	-	-	1,288	-	1,288	-
		*** Virginia Polytechnic Inst and State University Total		-	-	-	-	24,274	-	24,274	-
		Total CFDA No. NA.000		47,967	-	-	-	718,697	113,146	766,664	113,146
		Total Pass-Through Grantors		129,662	-	-	-	888,008	143,146	1,017,670	143,146
		Total Agency for International Development		129,662	-	-	-	1,730,512	291,899	1,860,174	291,899

* denotes major programs

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Grantor	CFDA No.	CFDA Title/Pass-Through Grantor	Identifying Number	Research and Development*		Student Financial Aid*		Other		Total		
				Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients	
Nuclear Regulatory Commission												
<i>Direct Programs by CFDA</i>												
77.Unknown	CFDA Not Available		NRC-04-03-048 T.O.4	(11,490)	2,074	-	-	-	-	(11,490)	2,074	
			NRC-04-03-048 T.O.2	32,964	32,964	-	-	-	-	32,964	32,964	
			NRC-04-03-048 T.O.5	(222)	-	-	-	-	-	(222)	-	
			NRC-04-03-048 T.O.6	88,001	88,001	-	-	-	-	88,001	88,001	
			NRC-04-03-048 T.O.8	(627)	-	-	-	-	-	(627)	-	
			NRC-04-03-048T.O.10	36,644	-	-	-	-	-	36,644	-	
			NRC-04-03-055 TASK 2	76,242	-	-	-	-	-	76,242	-	
			NRC-04-07-059	336,643	-	-	-	-	-	336,643	-	
			NRC-04-07-094 T.O.1	106,493	-	-	-	-	-	106,493	-	
			NRC-04-07-094 T.O.2	180,230	-	-	-	-	-	180,230	-	
			NRC-04-07-094 T.O.3	129,028	-	-	-	-	-	129,028	-	
			NRC-04-07-115	213,494	-	-	-	-	-	213,494	-	
			NRC-04-07-116	32,417	16,129	-	-	-	-	32,417	16,129	
	Total CFDA No.	77.Unknown		1,219,817	139,168	-	-	-	-	1,219,817	139,168	
Total Direct Program				1,219,817	139,168	-	-	-	-	1,219,817	139,168	
<i>Pass-Through Grantors by CFDA</i>												
NA.000	CFDA Not Required											
	Grantor: *** Texas A&M University		412900-00002	14,173	-	-	-	-	-	14,173	-	
Total Pass-Through Grantors				14,173	-	-	-	-	-	14,173	-	
Total Nuclear Regulatory Commission				1,233,990	139,168	-	-	-	-	1,233,990	139,168	

* denotes major programs

Purdue University
Schedule of Expenditures of Federal Awards
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Grantor	CFDA No.	CFDA Title/Pass-Through Grantor	Identifying Number	Research and Development*		Student Financial Aid*		Other		Total	
				Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients
Department of Justice											
<i>Direct Programs by CFDA</i>											
16.560		National Institute of Justice Research, Evaluation, and Development Project Grants		128,837	-	-	-	-	-	128,837	-
16.606		State Criminal Alien Assistance Program		-	-	-	-	1,912	-	1,912	-
Total Direct Program				128,837	-	-	-	1,912	-	130,749	-
<i>Pass-Through Grantors by CFDA</i>											
16.Unknown		CFDA Not Available									
		Grantor: *** Prevent Child Abuse	NTP-08029980	36,371	-	-	-	-	-	36,371	-
Total Pass-Through Grantors				36,371	-	-	-	-	-	36,371	-
Total Department of Justice				165,208	-	-	-	1,912	-	167,120	-

* denotes major programs

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Grantor	CFDA No.	CFDA Title/Pass-Through Grantor	Identifying Number	Research and Development*		Student Financial Aid*		Other		Total		
				Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients	
Small Business Administration												
<i>Pass-Through Grantors by CFDA</i>												
59.037		Small Business Development Center										
		Grantor: *** Indiana Economic Development Council, Inc.	CDA-08-205	-	-	-	-	14,197	-	14,197	-	-
		Grantor: *** Indiana Small Business Development Cent.	08115773	-	-	-	-	36,212	-	36,212	-	-
			1520064555	-	-	-	-	97,111	-	97,111	-	-
			1520064559	-	-	-	-	(9,965)	-	(9,965)	-	-
			2007-202195	-	-	-	-	26,474	-	26,474	-	-
			2008-202887	-	-	-	-	36,492	-	36,492	-	-
			8029318	-	-	-	-	37,368	-	37,368	-	-
			CDA-07-203	-	-	-	-	6,536	-	6,536	-	-
			CDA-08-203	-	-	-	-	84,782	-	84,782	-	-
			FEDERAL	-	-	-	-	69,083	-	69,083	-	-
		*** Indiana Small Business Development Cent. Total		-	-	-	-	384,093	-	384,093	-	-
		Grantor: *** Indiana Economic Development Corporation	08018608	-	-	-	-	13,077	-	13,077	-	-
			08062274	-	-	-	-	11,189	-	11,189	-	-
			2007-202361	-	-	-	-	30,059	-	30,059	-	-
			CDA-08-201	-	-	-	-	54,756	-	54,756	-	-
			CDA-08-221	-	-	-	-	9,381	-	9,381	-	-
			CDA-08-223 CDAG	-	-	-	-	4,511	-	4,511	-	-
			CDA-08-224	-	-	-	-	10,474	-	10,474	-	-
		*** Indiana Economic Development Corporation Total		-	-	-	-	133,447	-	133,447	-	-
		Total CFDA No. 59.037		-	-	-	-	531,737	-	531,737	-	-
		Total Pass-Through Grantors		-	-	-	-	531,737	-	531,737	-	-
		Total Small Business Administration		-	-	-	-	531,737	-	531,737	-	-

* denotes major programs

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Grantor	CFDA No.	CFDA Title/Pass-Through Grantor	Identifying Number	Research and Development*		Student Financial Aid*		Other		Total	
				Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients
Department of Interior											
<i>Direct Programs by CFDA</i>											
15.608		Fish and Wildlife Management Assistance		24,554	-	-	-	-	-	24,554	-
15.615		Cooperative Endangered Species Conservation Fund		12,167	-	-	-	-	-	12,167	-
15.632		Conservation Grants Private Stewardship for Imperiled Species		4,528	-	-	-	-	-	4,528	-
15.805		Assistance to State Water Resources Research Institutes		71,209	14,978	-	-	(24,803)	-	46,406	14,978
15.807		Earthquake Hazards Reduction Program		35,847	-	-	-	-	-	35,847	-
15.808		U.S. Geological Survey_ Research and Data Collection		-	-	-	-	32,742	-	32,742	-
15.Unknown		CFDA Not Available	05WRSA0416	-	-	-	-	1,042	-	1,042	-
			07WRSA0265	12,920	-	-	-	-	-	12,920	-
			3156070012	4,100	-	-	-	-	-	4,100	-
		<i>Total CFDA No. 15.Unknown</i>		17,020	-	-	-	1,042	-	18,062	-
Total Direct Program				165,325	14,978	-	-	8,981	-	174,306	14,978
<i>Pass-Through Grantors by CFDA</i>											
15.904		Historic Preservation Fund Grants-In-Aid									
		Grantor: *** Indiana Department of Natural Resources	18-05-20416-15	1,636	1,636	-	-	-	-	1,636	1,636
			18-06-21517-10	(5)	-	-	-	-	-	(5)	-
			18-06-21517-8	1	-	-	-	-	-	1	-
			21719-14	13,172	-	-	-	-	-	13,172	-
			22618-10	9,938	-	-	-	-	-	9,938	-
			22618-13	24,986	-	-	-	-	-	24,986	-
		<i>Total CFDA No. 15.904</i>		49,728	1,636	-	-	-	-	49,728	1,636
15.Unknown		CFDA Not Available									
		Grantor: *** Michigan Dept of Natural Resources	751P7200612	6,458	-	-	-	-	-	6,458	-
NA.000		CFDA Not Required									
		Grantor: *** Americaview Inc.	AV06-IN02	45,882	5,000	-	-	-	-	45,882	5,000
Total Pass-Through Grantors				102,068	6,636	-	-	-	-	102,068	6,636
Total Department of Interior				267,393	21,614	-	-	8,981	-	276,374	21,614

* denotes major programs

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Grantor	CFDA No.	CFDA Title/Pass-through Grantor	Identifying Number	Research and Development*		Student Financial Aid*		Other		Total		
				Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients	
Corporation for National and Community Service												
<i>Direct Programs by CFDA</i>												
	94.004	Learn and Serve America_School and Community Based Programs		-	-	-	-	219,924	136,682	219,924	136,682	
Total Direct Program				-	-	-	-	219,924	136,682	219,924	136,682	
Total Corporation for National and Community Service				-	-	-	-	219,924	136,682	219,924	136,682	

* denotes major programs

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Grantor	CFDA No.	CFDA Title/Pass-Through Grantor	Identifying Number	Research and Development*		Student Financial Aid*		Other		Total		
				Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients	
Department of State												
<i>Direct Programs by CFDA</i>												
19.Unknown		CFDA Not Available	S-ECAAS-07-GR-150	-	-	-	-	56,786	-	56,786	-	
			S-ECAPE-04-GR-188	-	-	-	-	2	-	2	-	
			S-ECAPE-07-GR-21(DT)	-	-	-	-	131,371	-	131,371	-	
		Total CFDA No. 19.Unknown		-	-	-	-	188,159	-	188,159	-	
Total Direct Program				-	-	-	-	188,159	-	188,159	-	
<i>Pass-Through Grantors by CFDA</i>												
19.Unknown		CFDA Not Available										
		Grantor: *** American Councils for International Education	S-ECAAS-06-GR-156	-	-	-	-	5,779	-	5,779	-	
Total Pass-Through Grantors				-	-	-	-	5,779	-	5,779	-	
Total Department of State				-	-	-	-	193,938	-	193,938	-	

* denotes major programs

Purdue University
Schedule of Expenditures of Federal Awards
Year ended June 30, 2008

Grantor	CFDA No.	CFDA Title/Pass-Through Grantor	Identifying Number	Research and Development*		Student Financial Aid*		Other		Total		
				Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients	
Department of Veterans Affairs												
<i>Direct Programs by CFDA</i>												
64.Unknown		CFDA Not Available	5-2006-0448	11,064	-	-	-	-	-	11,064	-	
			6431796	-	-	-	-	97,757	-	97,757	-	
			64415200080	-	-	45,516	-	-	-	45,516	-	
			IPA 06-08	-	-	-	-	2,917	-	2,917	-	
			V583P-00273	-	-	-	-	23,539	-	23,539	-	
		<i>Total CFDA No. 64.Unknown</i>		11,064	-	45,516	-	124,213	-	180,793	-	
Total Direct Program				11,064	-	45,516	-	124,213	-	180,793	-	
Total Department of Veterans Affairs				11,064	-	45,516	-	124,213	-	180,793	-	

* denotes major programs

Purdue University
Schedule of Expenditures of Federal Awards
Year ended June 30, 2008

Grantor	CFDA No.	CFDA Title/Pass-Through Grantor	Identifying Number	Research and Development*		Student Financial Aid*		Other		Total	
				Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients
National Endowment for the Arts and Humanities											
<i>Direct Programs by CFDA</i>											
	45.024	Promotion of the Arts_Grants to Organizations and Individuals		-	-	-	-	17,817	-	17,817	-
	45.129	Promotion of the Humanities_Federal/State Partnership		-	-	-	-	1,000	-	1,000	-
	45.161	Promotion of the Humanities_Research		15,608	3,987	-	-	-	-	15,608	3,987
	45.312	National Leadership Grants		57,542	18,541	-	-	-	-	57,542	18,541
	45.Unknown	CFDA Not Available	LS-50077-07	-	-	-	-	1,000	-	1,000	-
	Total Direct Program			73,150	22,528	-	-	19,817	-	92,967	22,528
<i>Pass-Through Grantors by CFDA</i>											
	45.129	Promotion of the Humanities_Federal/State Partnership		-	-	-	-	2,000	-	2,000	-
		Grantor: *** Indiana Humanities Council, Inc.	07-1047	-	-	-	-	2,000	-	2,000	-
	45.310	Grants to States		-	-	-	-	-	-	-	-
		Grantor: *** Indiana State Library	06-1-1	2,800	-	-	-	-	-	2,800	-
			06-1-1(4)	-	-	-	-	1,500	-	1,500	-
			07-1-1(4)	-	-	-	-	23,914	-	23,914	-
			D-06-1-1(4)	-	-	-	-	(570)	-	(570)	-
		Total CFDA No. 45.310		2,800	-	-	-	24,844	-	27,644	-
	Total Pass-Through Grantors			2,800	-	-	-	26,844	-	29,644	-
	Total National Endowment for the Arts and Humanities			75,950	22,528	-	-	46,661	-	122,611	22,528

* denotes major programs

Purdue University
Schedule of Expenditures of Federal Awards
Year ended June 30, 2008

Grantor	CFDA No.	CFDA Title/Pass-Through Grantor	Identifying Number	Research and Development*		Student Financial Aid*		Other		Total	
				Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients	Federal Awards Expended	Expenditures to Subrecipients
Housing and Urban Development											
<i>Direct Programs by CFDA</i>											
	14.905	Lead Hazard Reduction Demonstration Grant Program		74,775	21,560	-	-	-	-	74,775	21,560
Total Direct Program				74,775	21,560	-	-	-	-	74,775	21,560
Total Housing and Urban Development				74,775	21,560	-	-	-	-	74,775	21,560

* denotes major programs

Purdue University
Schedule of Expenditures of Federal Awards
Year ended June 30, 2008

<i>Grantor</i>	<i>CFDA No.</i>	<i>CFDA Title/Pass-Through Grantor</i>	<i>Identifying Number</i>	<i>Research and Development*</i>		<i>Student Financial Aid*</i>		<i>Other</i>		<i>Total</i>	
				<i>Federal Awards Expended</i>	<i>Expenditures to Subrecipients</i>	<i>Federal Awards Expended</i>	<i>Expenditures to Subrecipients</i>	<i>Federal Awards Expended</i>	<i>Expenditures to Subrecipients</i>	<i>Federal Awards Expended</i>	<i>Expenditures to Subrecipients</i>
Summary of Direct Programs				132,821,213	17,496,079	46,633,632	14,569	25,180,167	1,878,620	204,635,012	19,389,268
Summary of Pass-Through Grantors				36,689,249	479,932	236,629	-	16,939,421	3,568,978	53,865,299	4,048,910
Summary of Total Federal Awards				169,510,462	17,976,011	46,870,261	14,569	42,119,588	5,447,598	258,500,311	23,438,178

* denotes major programs

PURDUE UNIVERSITY
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
June 30, 2008

Note 1. Scope of Review

All federal awards expended by Purdue University (University) have been included in the Schedule of Expenditures of Federal Awards (Schedule).

Note 2. Basis of Presentation

- a. The accompanying Schedule includes the federal grant activity of the University and is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. The purpose of the Schedule is to present a summary of those activities of the University for the year ended June 30, 2008, which have been financed by the U. S. Government (federal awards). For purposes of the Schedule, federal awards include all federal assistance and procurement relationships entered into directly between the University and the federal government and indirectly from pass-through entities, which include agencies of the State of Indiana. Because the Schedule presents only a selective portion of the activities of the University, it is not intended to and does not present the financial position, change in financial position, or cash flows of the University. For reporting purposes, federal awards have been classified into three types:

1. Student financial aid
2. Research and development
3. Other federal programs

The accounting principles followed by the University in each of these areas and used in preparing the Schedule are as follows:

Awards Other Than Student Financial Aid – The University maintains its accounting records on a modified cash basis and that is the source data for the Schedule. At year-end, the records are adjusted and the financial statements are prepared on the accrual basis and that is the source of the data for the University's facilities and administrative cost study.

The University follows the Office of Management and Budget (OMB) Circular A-21, Cost Principles for Educational Institutions. Under those cost principles, certain types of expenditures are not allowable or are limited as to reimbursement. Moreover, expenditures include a portion of costs associated with general University activities that are allocated to federal awards under negotiated formulas commonly referred to as facilities and administrative rates.

Student Financial Aid – Deductions are recognized on the accrual basis for awards made to students and allowable administrative expenses of running such programs.

Student loan programs are funded by the federal government under various programs (e.g., Federal Perkins Loan Program and Nursing Student Loans). Activity related to these loan programs in the accompanying Schedule includes loans canceled and administrative and collection costs.

PURDUE UNIVERSITY
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
June 30, 2008
(Continued)

Note 2. Basis of Presentation (Continued)

- b. Circular A-133 requires an annual audit of all not-for-profit entities expending a total amount of federal awards equal to or in excess of \$500,000 in any fiscal year unless by constitution or statute a less frequent audit is required. In accordance with the Indiana Code (IC 5-11-1 et seq.), audits of universities shall be conducted annually.

Note 3. Federal Student Loan Programs
(Information not included in the Schedule)

The University considers the federal capital contribution of federally sponsored student loan programs as a liability. Balances of loan advances and 2007-2008 federal capital contributions were:

Balance, July 1, 2007	\$ 20,173,520
Net Federal Capital Contributions:	
Federal Perkins Loan Program	(121,068)
Balance, June 30, 2008	\$ 20,052,452

Amounts loaned to students are recorded as notes receivable. Gross student notes receivable outstanding at June 30, 2008, were:

Program Title	Federal CFDA Number	Amount
Federal Perkins Loan Program	84.038	\$ 26,991,314
Nursing Student Loans	93.364	870
Health Professions Student Loans	93.342	2,176,269
Total Student Notes Receivable		\$ 29,168,453

Note 4. Federal Family Education Loans

The compiled information supplied by management of student financial aid for guaranteed student loans for the year ended June 30, 2008, is as follows:

Program	Federal CFDA Number	Number	Amount
Federal Stafford Loans	84.032	42,344	\$ 156,144,909
Federal PLUS Loans	84.032	6,438	54,424,584
Totals		48,782	\$ 210,569,493

This information is not included in the Schedule.

PURDUE UNIVERSITY
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
June 30, 2008
(Continued)

Note 5. School as Lender Program

In accordance with the guidance provided by the Department of Education in a memo dated August 17, 2007, Purdue University's School as Lender program was audited as a major program in conjunction with the A-133 audit of federal awards.

PURDUE UNIVERSITY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Section I – Summary of Auditor's Results

Financial Statements:

Type of auditor's report issued:	Unqualified
Internal control over financial reporting:	
Material weaknesses identified?	No
Significant deficiency(ies) identified that are not considered to be material weaknesses?	None reported
Noncompliance material to financial statements noted?	No

Federal Awards:

Internal control over major programs:	
Material weaknesses identified?	No
Significant deficiency(ies) identified that are not considered to be material weaknesses?	None reported
Type of auditor's report issued on compliance for major programs:	Unqualified
Any audit findings disclosed that are required to be reported in accordance with Section 510(a) of Circular A-133?	No

Identification of Major Programs:

CFDA Number	Name of Federal Program or Cluster
R & D	Research and Development Cluster
SFA	Student Financial Aid Cluster (including CFDA 84.032 FFEL-Lenders)
17.261	WIA Pilots, Demonstrations, and Research Projects
47.076	Education and Human Resources

Dollar threshold used to distinguish between Type A and Type B programs: \$3,000,000

Auditee qualified as low-risk auditee? No

Section II – Financial Statement Findings

No matters concerning the financial statements are reportable.

Section III – Federal Award Findings and Questioned Costs

No matters concerning federal awards are reportable.

PURDUE UNIVERSITY
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

There were no prior Section III audit findings.

PURDUE UNIVERSITY
EXIT CONFERENCE

The contents of this report were discussed at an exit conference held on March 10, 2009. Those attending were:

James S. Almond, Interim Executive Vice President and Treasurer
John R. Shipley, Interim Executive Vice President for Business Services and Assistant Treasurer
Kenneth J. Wilson, Associate Comptroller
Matthew D. Westhuis, Assistant Comptroller
Michael R. Ludwig, Director of Sponsored Program Administration
Stephanie J. Willis, Assistant Director of Sponsored Program Administration
Joyce Hall, Director of Financial Aid
Peggy L. Fish, Director of Audits
Jeff Arthur, University Supervisor, State Board of Accounts
Luanne Lingenfelter, Field Examiner, State Board of Accounts

PURDUE
UNIVERSITY

Financial Report

2007–2008



Neil Armstrong Hall of Engineering

The Neil Armstrong Hall of Engineering, dedicated on October 27, 2007, is a spectacular new gateway to Purdue University's internationally recognized College of Engineering. Visitors approaching the building, located at Stadium and Northwestern avenues on the West Lafayette campus, are captivated by winglike roof extensions that mimic the appearance of an aircraft and symbolize Purdue's contributions to the flight and space program. Drawn closer, visitors are greeted by a bronze sculpture of Armstrong as an undergraduate at Purdue in the 1950s, and they can follow 21 sculpted moon boot impressions toward the \$53.2 million building. Nearly four decades after Armstrong took the first steps on the moon, new generations of Purdue engineers are reaching for the stars.

LETTER OF TRANSMITTAL

To the Board of Trustees of Purdue University:



President France A. Córdoba

We are pleased to submit this, the 86th annual financial report of Purdue University. This report is for the fiscal year that ended June 30, 2008, and sets forth the complete and permanent record of the financial status of the University for the year.

The University Financial Statements have been audited by the Indiana State Board of Accounts, and the Auditors' Report appears on page 5.

Respectfully submitted,
FRANCE A. CÓRDOVA
President

Respectfully submitted,
MORGAN R. OLSEN
*Executive Vice President
and Treasurer*

Approved for publication and transmission to the governor of the state.

REPORT OF THE TREASURER

This report presents Purdue University's financial position and the results of operations for the fiscal year ending June 30, 2008. We provide this financial report as part of the University's commitment to report annually on its fiscal affairs. These financial statements have been audited by the Indiana State Board of Accounts, and their report appears on page 5.

Purdue University, founded in 1869 and named after benefactor John Purdue, began its journey with six faculty and 39 students and a mission to provide agriculture and mechanical arts education as one of the nation's land-grant institutions. Today, Purdue University is a world-class research university, offering instruction in a wide range of disciplines and granting undergraduate and graduate degrees through four campuses. The student body is made up of more than 70,000 students enrolled statewide, from every Indiana county, all fifty states, and 130 countries.

In 2008, Purdue kicked off a new strategic plan — “New Synergies” — focused on achieving the challenges facing humanity, growing and creating opportunities for Indiana and the global economy, and enhancing student learning for success in a changing world. Three major goals form the plan's foundation: launching tomorrow's leaders, promoting discovery with delivery, and meeting global challenges. Complete details of the plan are presented at www.purdue.edu/strategic_plan.

The campus master planning process for West Lafayette, Indiana University-Purdue University Fort Wayne, and Purdue North Central continues, with completion and approval expected by the end of the 2009 fiscal year. Purdue Calumet's plan was approved recently by the Board of Trustees.

An Office of Sustainability has been established to bring organization and coordination to the many “green” activities underway across the West Lafayette campus. Four staff members now are accredited professionals by the U.S. Green Building Council for Leadership in Energy and Environmental Design (LEED), and new buildings will be designed to LEED standards with few exceptions. Global influence on the local energy market is more significant than at any point in history — as evidenced by the 60% increase in the price of Indiana coal in one year — making campus energy conservation efforts more critical than ever before. We are entering the second year of a comprehensive retro-commissioning process for existing buildings, and an energy service company has been hired to perform qualified energy savings projects. With the third year of the repair and rehabilitation (R&R) funding plan completed in 2008, existing facilities and infrastructure updates continue.

The University completed major construction projects in excess of \$126 million during fiscal year 2008, including Neil Armstrong Hall of Engineering, McCutcheon Drive parking addition, PMU Market renovation, Fort Wayne Music Building, and Phase II of Fort Wayne Housing. Additional facility investments estimated at more than \$571 million were under way or authorized as of June 30, 2008.

The University's enterprise student information systems were replaced in June 2008, completing the successful implementation of the entire set of core University administrative systems.

Purdue manages and invests a consolidated asset pool comprised of the Purdue University and Purdue Research Foundation endowment funds in order to capture economy of scale and to provide access to a variety of sophisticated investment options. The Purdue Endowment continued diversification efforts during fiscal year 2008 by decreasing allocations to U. S. equities and increasing allocations to natural resources and marketable and non-marketable alternative investments. The market value of the combined endowment decreased \$51 million during fiscal year 2008 to \$1.736 billion.

MORGAN R. OLSEN

Executive Vice President and Treasurer

BOARD OF TRUSTEES

As of June 30, 2008

The responsibility for making rules and regulations to govern the University is vested in a 10-member Board of Trustees appointed by the governor. The selection of these trustees is prescribed in Indiana Code IC 20-12-37. Three of the trustees are selected by the Purdue Alumni Association. The remaining seven trustees are selected by the governor. Two of the trustees must be involved in agricultural pursuits, and one must be a full-time student of Purdue University. All trustees serve for a period of three years, except for the student member, who serves for two years.



J. Timothy McGinley
*Chairman of Board
Appointed July 1993
Indianapolis, Indiana
President, House
Investments, Inc.
Term: 1989–2007*



John D. Hardin Jr.
*Vice Chairman
of Board
Appointed
September 2004
Danville, Indiana
Farmer
Term: 1992–2007*



Michael J. Birck
*Hinsdale, Illinois
Chairman and CEO,
Tellabs, Inc.
Term: 1999–2009*



JoAnn Brouillette
*West Lafayette,
Indiana
Managing Partner
and President,
Demeter LP
Term: 2006–2009*



Susan B. Butler
*Tucson, Arizona
Founder and CEO,
Susan Bulkeley
Butler Institute for
the Development of
Women Leaders
Term: 2006–2009*



Keith Krach
*Los Gatos, California
CEO, 3points, LLC
Term: 2007–2010*



William S. Oesterle
*Indianapolis, Indiana
CEO, Angie's List
Term: 2005–2008*



**Mamon M.
Powers Jr.**
*Gary, Indiana
President, Powers and
Sons Construction
Company, Inc.
Term: 1996–2008*



**Thomas E.
Spurgeon**
*Peoria, Illinois
Consultant,
Lincoln Office
Term: 2005–2008*



Jill Steiner
*Berne, Indiana
Student
Term: 2007–2009*

OFFICERS OF THE UNIVERSITY

As of June 30, 2008

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JOHN D. HARDIN JR., *Vice Chairman*
MORGAN R. OLSEN, *Treasurer*
JAMES S. ALMOND, *Assistant Treasurer and Assistant Secretary*
ROSEANNA M. BEHRINGER, *Secretary*
ANTHONY S. BENTON, *Legal Counsel*

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W. RANDY WOODSON, *Provost*
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MORGAN J. BURKE, *Director of Intercollegiate Athletics*
PEGGY L. FISH, *Director of Audits*
JOSEPH B. HORNETT, *Senior Vice President, Treasurer, Purdue Research Foundation*
VICTOR L. LECHTENBERG, *Interim Vice President for Governmental Relations*
WILLIAM G. MCCARTNEY, *Vice President for Information Technology and CIO*
JOSEPH A. MIKESELL, *Interim Vice President for Physical Facilities*
JESSE L. MOORE, *Manager, Supplier Diversity Development*
RABINDRA N. MUKERJEA, *Director of Strategic Planning and Assessment*
THOMAS B. ROBINSON, *Vice President for Student Services*
ALYSA CHRISTMAS ROLLOCK, *Vice President for Human Relations*
KEN L. SANDEL, *Managing Director for the Executive Vice President and Treasurer*
JOHN A. SAUTTER, *Vice President for Housing and Food Services*
SCOTT W. SEIDLE, *Senior Director of Investments*
GLENN F. TOMPKINS, *Senior Associate Athletic Director — Business*

REGIONAL CAMPUS STAFF

HOWARD S. COHEN, *Chancellor, Purdue University Calumet*
JAMES B. DWORKIN, *Chancellor, Purdue University North Central*
MICHAEL A. WARTELL, *Chancellor, Indiana University-Purdue University Fort Wayne*
G. WILLIAM BACK, *Vice Chancellor for Administration, Purdue University North Central*
WALTER J. BRANSON, *Vice Chancellor for Financial Affairs,*
Indiana University-Purdue University Fort Wayne
JAMES K. JOHNSTON, *Vice Chancellor for Administrative Services, Purdue University Calumet*



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INDEPENDENT AUDITORS' REPORT

TO: THE OFFICIALS OF PURDUE UNIVERSITY, WEST LAFAYETTE, INDIANA

We have audited the accompanying basic financial statements of Purdue University, a component unit of the State of Indiana, as of and for the years ended June 30, 2008 and 2007. These financial statements are the responsibility of the University's management. Our responsibility is to express an opinion on these financial statements based on our audits. We did not audit the financial statements of the component unit of the University as discussed in Note 1, which represents 100% of the assets and revenues of the discretely presented component unit. We also did not audit the trust which maintains the University's portion of trust agreements as discussed in Note 1. The University's interest in the charitable remainder trusts represents approximately .5% of the assets of the University. The financial statements of these units were audited by other auditors whose reports thereon have been furnished to us and our opinion, insofar as it relates to those units, is based upon the reports of the other auditors.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, based on our audits and the reports of the other auditors, the financial statements referred to above present fairly, in all material respects, the financial position of Purdue University, as of June 30, 2008 and 2007, and the changes in its financial position and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with Government Auditing Standards, we have also issued our report dated October 15, 2008, on our consideration of Purdue University's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. The report is an integral part of an audit performed in accordance with Government Auditing Standards and should be read in conjunction with this report in considering the results of our audit. This report will be issued in the University's Single Audit report prepared in accordance with OMB Circular A-133.

The Management's Discussion and Analysis (MD&A) is not a required part of the basic financial statements but is supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the supplementary information. However, we did not audit the information and express no opinion on it.

State Board of Accounts
STATE BOARD OF ACCOUNTS

October 15, 2008

MANAGEMENT'S DISCUSSION AND ANALYSIS

For the Fiscal Year Ending June 30, 2008

INTRODUCTION

The following discussion and analysis provides an overview of the financial position of Purdue University for the fiscal year ending June 30, 2008, the financial activities for the 2007–2008 fiscal year, and a brief description of the financial statements produced herein. This discussion should be read in conjunction with the financial statements and the notes to the statements, which immediately follow this section.

The financial information presented in this report is designed to enable the user to review how the University managed its resources to meet its primary missions of discovery, learning, and engagement.

It should be recognized that a presentation of the financial performance of the University is not a full measure of the value of the discovery, learning, and engagement functions carried out during the year. This report deals with the costs and sources of revenue used to provide the quality and diversity in higher education that the University believes necessary to meet its goals and objectives.

FINANCIAL HIGHLIGHTS

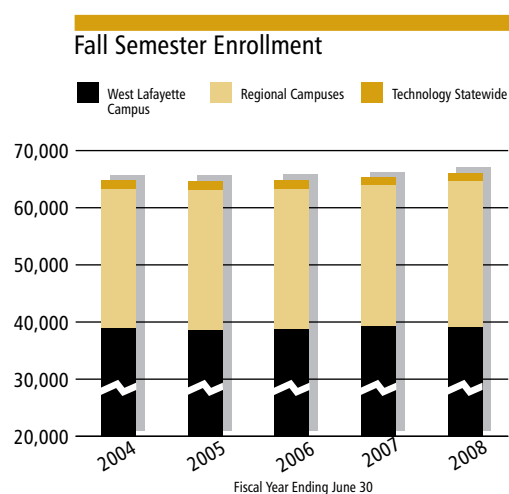
Operating revenues were \$1.11 billion, compared to \$1.01 billion in the prior year — an increase of 9.4%. This increase is due primarily to increases in net student fee revenue (\$33.7 million), grants and contracts (\$26.8 million), and auxiliary enterprises (\$20.9 million).

Tuition and fee revenue, net of scholarship allowances, increased from \$492.1 million in the 2006–2007 fiscal year to \$525.8 million in the 2007–2008 fiscal year — an increase of 6.8%. Enrollment at all campuses for 2007–2008 increased by 670 students. West Lafayette's enrollment decreased 126 students. Enrollment patterns for the past five years are illustrated in Figure 1.

Total operating expenses increased 9.4% from \$1.46 billion for the 2006–2007 fiscal year to \$1.60 billion for the 2007–2008 fiscal year. This change was driven by a 6.7% increase in compensation and benefits, the single largest component of operating expenses, which increased by \$66.3 million from \$994.4 million to \$1.06 billion. An increase of \$56.3 million in supplies and services from \$334.0 million to \$390.3 million also contributed to the rise. This change is largely attributed to the increase in utilities and the inflation of costs associated with inventory and supplies.

Nonoperating revenues decreased \$132.8 million, from \$749.6 million in the 2006–2007 fiscal year to \$616.8 million in the 2007–2008 fiscal year. Investment income decreased \$175.6 million from \$215.6 million in the 2006–2007 fiscal year to \$40.0 million in the current fiscal year. Investment income includes dividends and interest, realized gains and losses, and net unrealized gains. The University

Figure 1. Five-Year Enrollment Data*



* Enrollment figures do not include Purdue University students enrolled at the Indiana University-Purdue University Indianapolis campus.

reports its investments at fair value as of the date of the financial statements. The change in the market value of investments between June 30, 2007, and June 30, 2008, is included in investment income.

Capital and endowment activity increased \$3.6 million or 4.4% from the 2006–2007 fiscal year.

The 2007–2008 change in net assets of \$127.2 million represents a decrease of \$174.8 million or 57.9% from the prior year increase of \$302.0 million.

PURDUE UNIVERSITY FINANCIAL STATEMENTS

Use of the Financial Statements

The primary purpose of financial reporting, whether for a commercial enterprise or for a university, is to provide information that will assist (1) management in the effective allocation and use of the organization's resources and (2) the general public, investors, creditors, and others in evaluating the effectiveness of management in achieving organizational objectives. The nature of the organization, its resources, and its objectives all serve to influence the form and process by which the accounting is accomplished and information reported.

The main goal of a college or university is to provide services that fulfill societal needs without regard for financial gain. Resources are consumed to attain service objectives rather than to make a profit. The accounting and reporting process must, therefore, address itself to accounting for resources received, used, and held rather than for the determination of net income.

The Statement of Net Assets provides a summary view of the assets, liabilities, and net assets of the University. The Statement of Revenues, Expenses, and Changes in Net Assets, on the other hand, summarizes the yearlong financial activities that caused the changes in year-end net assets on the Statement of Net Assets. Likewise, the Statement of Cash Flows reconciles the beginning and ending balances of cash and cash equivalents and articulates sources and uses of cash. The Statement of Net Assets classifies assets and liabilities as either current or noncurrent. Current assets are available to meet the needs of the University in the short term. Similarly, current liabilities are due and payable within the next fiscal year.

Statement of Net Assets

Current assets include those that may be used to support current operations, such as cash and cash equivalents, accounts and pledges receivable, and inventories. Noncurrent assets include capital assets, certain pledges receivable, and investments. Total assets were \$3.96 billion as of June 30, 2008, compared to \$3.91 billion at June 30, 2007, an increase of \$49.4 million or 1.3%. Current assets as of June 30, 2008, decreased \$75.8 million, while noncurrent assets increased \$125.2 million, or 3.9%.

Figure 2 depicts the portion of total assets that were capital.

Current liabilities are generally expected to become due and payable over the course of the following fiscal year. These include accounts payable, the current portion of long-term debt, liability for securities lending activity, and salaries and wages payable. Current liabilities include variable-rate demand bonds, although most of the bonds are expected to be paid in future fiscal years. Noncurrent liabilities

Figure 2

Capital vs. Other Assets
(Dollars in Millions)

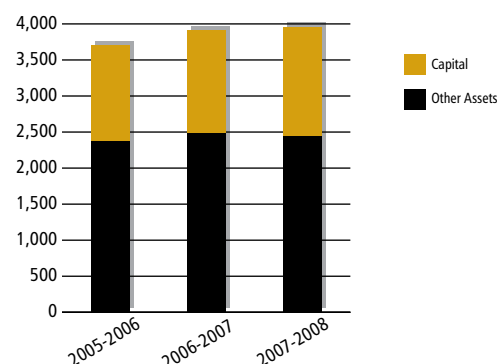
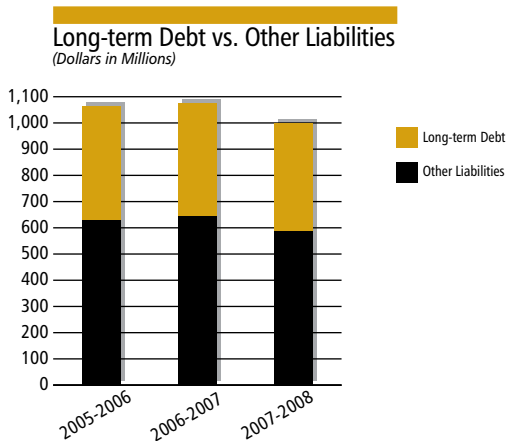


Figure 3

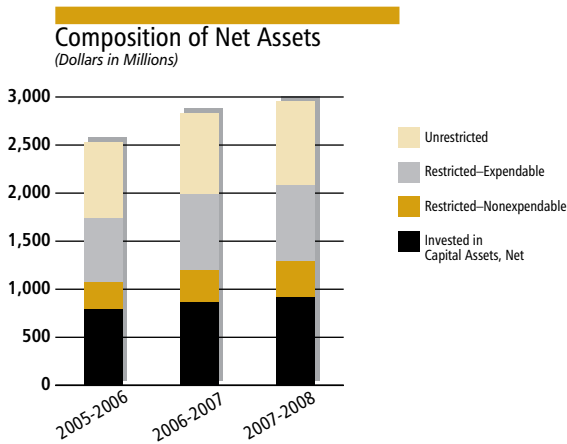


include bonds, notes, and leases payable. Total liabilities were \$997.6 million on June 30, 2008, and \$1.075 billion on June 30, 2007. Figure 3 depicts the portion of long-term debt (noncurrent) relative to total liabilities.

A discussion of the University’s capital financing activities appears in the Debt and Financing Activities section on page 11.

Net assets are classified into four categories: invested in capital assets, net of related debt; restricted–non-expendable; restricted–expendable; and unrestricted. “Invested in capital assets, net of related debt” represents the University’s investment in capital assets such as movable equipment, buildings, land, infrastructure, and improvements, net of accumulated depreciation and related debt, subject to the University’s policies on capitalization. “Restricted–nonexpendable” represents the University’s permanent endowment funds received from donors for the purpose of creating present and future income. These funds must be held inviolate and in perpetuity and are, therefore, not expendable. Earnings on these funds support various programs determined by donors. “Restricted–expendable” represents net assets that have purpose restrictions imposed by third parties. Examples include scholarship funds and contract and grant funds. Unrestricted net assets do not have third-party restrictions, although man-

Figure 4



agement has designated these funds for a particular purpose. It is management’s practice to designate unrestricted net assets for specific purposes at the close of each fiscal year. Total net assets for the University were \$2.96 billion as of June 30, 2008. Figure 4 provides a comparison between fiscal years as well as the composition of net assets.

Hovde Hall of Administration



A summarized comparison of the University's assets, liabilities, and net assets appears in Table 1.

Table 1. Summary Statement of Net Assets (Dollars in Thousands)

	2005–2006	2006–2007	2007–2008
Current Assets	\$616,334	\$681,386	\$605,607
Capital Assets	1,324,298	1,423,291	1,510,794
Other Assets	1,654,189	1,805,246	1,842,966
Total Assets	\$3,594,821	\$3,909,923	\$3,959,367
Current Liabilities	\$584,425	\$597,753	\$530,147
Noncurrent Liabilities	477,847	477,578	467,429
Total Liabilities	\$1,062,272	\$1,075,331	\$997,576
Invested in Capital Assets, Net of Related Debt	\$791,088	\$863,282	\$913,478
Restricted–Nonexpendable	282,897	335,904	375,364
Restricted–Expendable	662,549	785,084	790,562
Unrestricted	796,015	850,322	882,387
Total Net Assets	\$2,532,549	\$2,834,592	\$2,961,791

Capital and Noncapital Projects

The University continues to expand its campuses and renovate existing facilities to meet the needs of its students, faculty, and staff. Significant projects completed during the 2007–2008 fiscal year are listed in Table 2.

Table 2. Major Projects Completed during the 2007–2008 Fiscal Year (More than \$2 million)

	Project Total (Dollars in Thousands)
Neil Armstrong Hall of Engineering	\$53,187
Beck Agricultural Center	5,200
Forney Hall Renovation, Phase II	2,350
Fort Wayne Student Housing, Phase II	10,500
Fort Wayne Music Building	28,000
McCutcheon Drive Parking Garage Addition	16,712
PMU Market Renovation	7,000
Printing Services Facility	3,700
Total Major Projects Completed	\$126,649



Purdue Mall Fountain and Purdue Bell Tower

**Table 3. Major Construction Projects in Progress
(More than \$2 million)**

	Project Budget (Dollars in Thousands)
Boiler No. 6	\$53,000
Calumet — Student Housing, Phase II	21,100
Patty Jischke Early Care and Education Center (Child Care Center)	3,000
Discovery Learning Center	25,000
Discovery Park Site Development, Phase VI	2,400
Fort Wayne Energy Management Performance	2,454
Harrison Hall Sprinkler System and AC Renovation	16,200
Harrison Street Aerial Line Relocation	2,500
High-Voltage Improvement, Phase II	25,100
Wayne T. and Mary T. Hockmeyer Hall of Structural Biology	32,900
Lilly Hall West Wing Renovations	28,550
McCutcheon Hall Fire Protection and Air Conditioning	11,207
Niswonger Aviation Technology Building	7,800
Purdue Village Community Center	3,820
Replacement Student Apartments — State Street and MacArthur Drive	52,000
Residence Halls Food Service Consolidation, Phase IV	19,800
Stewart Center Fourth-Floor Renovation for Library Archives and Special Collections	3,600
Wade Utility MACT Compliance	9,000
Wetherill Laboratory of Chemistry Electrical Upgrade	2,000
Windsor Residence Halls Renovation	53,000
Young Hall Exterior Recladding	6,000
Young Hall Floors 9 and 10 Renovation	4,455
Total Major Projects in Progress	\$384,886

In addition, the University's Board of Trustees has authorized the following major projects that had not been started as of June 30, 2008, and may not have state approval.

Table 4. Major Projects Authorized but Not Started

	Project Budget (Dollars in Thousands)
Brown Hall Fire Alarm and Sprinkler System	\$3,000
Energy Performance Contract — Brown, Stewart, and Civil Engineering	4,504
Fort Wayne Student Housing, Phase III	38,000
Gateway Wing — Mechanical Engineering	34,500
Hillenbrand Residence Hall Dining Court Renovation	3,200
Krannert Building Basement and Third-Floor Renovation	3,500
Mackey Complex Renovation and Addition	99,500
Total Major Projects Authorized	\$186,204



DEBT AND FINANCING ACTIVITIES

During the fiscal year, the University issued Student Facilities Revenue Bonds Series 2007C for \$61.725 million. This series was issued to partially fund construction of a new residence hall of 365 beds and the first of a five-phase renovation of the Windsor Hall complex at the West Lafayette campus. The bonds were issued in variable-rate mode.

The University also entered into a Commercial Paper Agreement with Goldman, Sachs & Company on April 1, 2008. This agreement authorized a maximum line of credit of \$50 million to finance portions of the costs of certain infrastructure, equipment, and facilities on various campuses.

The University continues to maintain its excellent credit ratings by Moody’s Investors Service (Aa1) and by Standard & Poor’s (AA). Purdue University is one of only nine public higher education institutions whose Moody’s credit rating is Aa1 or better (Aaa). In addition, the University’s variable-rate debt received short-term ratings by Moody’s of VMIG-1 and by Standard & Poor’s of A-1+.

Figure 5

Composition of Long-term Debt
(Dollars in Millions)

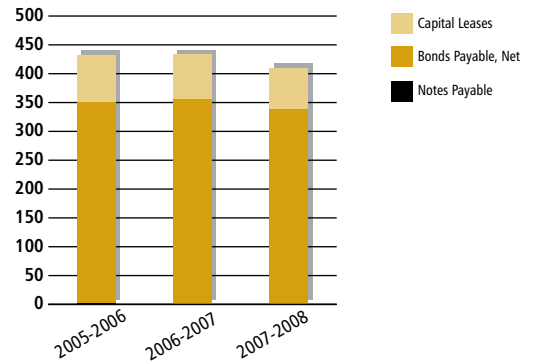


Figure 5 compares the composition of long-term debt by fiscal year.

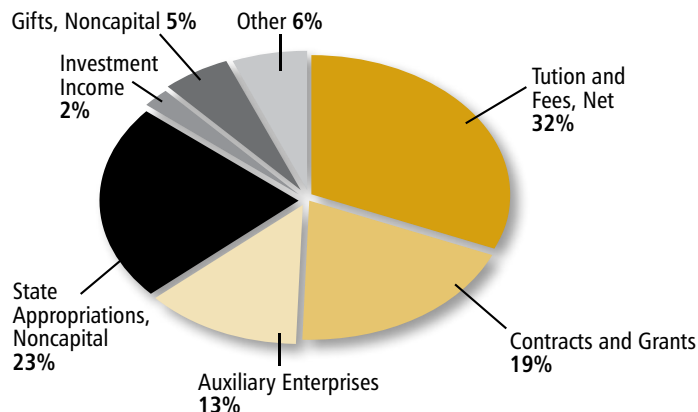
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS

The Statement of Revenues, Expenses, and Changes in Net Assets provides information regarding how the results of operations, nonoperating revenues, and capital funding over the course of the fiscal year affect the net assets of the University.

Revenues are classified as either operating or nonoperating. Operating revenues include tuition and fees, grants and contracts, auxiliary enterprises, and sales and services. Tuition and fees and housing are shown net of an allowance for scholarships. If scholarships awarded to students exceed the amount owed for tuition and housing, the amounts paid to students are shown as expenses. Nonoperating revenues include state appropriations, investment income, and private gifts. Because Purdue is a public university, nonoperating revenues are an integral part of its operating budget. Private gifts for capital projects and additions to the University’s permanent endowment are also considered nonoperating sources of revenue but are not part of the University’s operating budget. Figure 6 provides information about the University’s sources of revenues, excluding endowments and capital, for the 2007–2008 fiscal year.

Revenues, 2007–2008

Figure 6



A summarized comparison of the University's revenues, expenses, and changes in net assets follows in Table 5:

Table 5. Summary Statement of Revenues, Expenses, and Changes in Net Assets (Dollars in Thousands)

	2005–2006	2006–2007	2007–2008
Operating Revenues			
Tuition and Fees, Net	\$449,691	\$492,122	\$525,791
Grants and Contracts	238,652	251,714	278,481
Auxiliary Enterprises, Net	182,364	190,732	211,676
Other Operating Revenues	69,818	77,186	90,472
Total Operating Revenues	\$940,525	\$1,011,754	\$1,106,420
Operating Expenses			
Depreciation	\$90,325	\$97,708	\$106,652
Operating Expenses	1,293,609	1,361,592	1,489,407
Total Operating Expenses	\$1,383,934	\$1,459,300	\$1,596,059
Operating Loss	\$(443,409)	\$(447,546)	\$(489,639)
Nonoperating Revenue	528,548	667,866	531,490
Capital and Endowments	63,761	81,723	85,348
Total Nonoperating Revenues	\$592,309	\$749,589	\$616,838
Increase in Net Assets	\$148,900	\$302,043	\$127,199
Net Assets, Beginning of Year	2,383,649	2,532,549	2,834,592
Net Assets, End of Year	\$2,532,549	\$2,834,592	\$2,961,791

STATEMENT OF CASH FLOWS

The Statement of Cash Flows presents sources and uses of cash and cash equivalents throughout the fiscal year. These activities are presented in four categories: operating, noncapital financing, investing, and capital and related financing. Net increases or decreases in cash and cash equivalents provide a reconciliation to beginning and ending balances as presented in the Statement of Net Assets. This statement also indicates the extent to which operating activities provided or used cash. Table 6 provides a summarized comparison of the University's sources, uses, and changes in cash and cash equivalents.

Table 6. Summarized Comparison of Changes in Cash and Cash Equivalents (Dollars in Thousands)

	2005–2006	2006–2007	2007–2008
Cash Used by Operating Activities	\$(349,652)	\$(373,899)	\$(379,971)
Cash Provided by Noncapital Financing Activities	473,227	534,389	546,414
Cash Provided (Used) by Investing Activities	37,159	10,731	(74,369)
Cash Used by Capital and Related Financing Activities	(137,467)	(122,703)	(139,582)
Net Increase (Decrease) in Cash and Cash Equivalents	\$23,267	\$48,518	\$(47,508)
Cash and Cash Equivalents, Beginning of Year	385,383	408,650	457,168
Cash and Cash Equivalents, End of Year	\$408,650	\$457,168	\$409,660

ECONOMIC FACTORS THAT WILL AFFECT THE FUTURE

For the 2008–2009 fiscal year, the University received increases in operating appropriations from the state of Indiana for each campus — West Lafayette (4.8%), Calumet (4.0%), North Central (7.5%), and Fort Wayne (3.6%). Tuition rate increases were set for 2008–2009, with a four to five percent increase. With this combination of limited increases in operating appropriations and tuition and fees, the University has continued its emphasis on internal reallocations to high-priority initiatives.

The University expects to receive \$19.8 million in repair and rehabilitation (R&R) funding from the state for the 2007–2009 biennium, which is fifty percent of the requested formula funding amount. The state has also agreed to pay in full the \$8.6 million of its June 2005 Purdue University operating accounts payable next year. The University must allocate these dollars for deferred maintenance, not general fund expenses as originally appropriated.

The University has submitted its 2009–2011 Legislative Request for Operating Appropriations to the state. The request includes base adjustments for enrollment change, degree change, time to degree, and research support. The Indiana Commission for Higher Education (ICHE) and the State Budget Agency requested that no assumption be made for maintenance/price increases for the 2009–2011 biennium. Maintenance increases for personnel, supplies and expense, and institutional student aid will be considered by ICHE in setting non-binding tuition targets along with its budget recommendation. In addition to modest base adjustments, the request also calls for a new initiative to tap into the economic potential of the health and bioscience industries. Purdue University and Indiana University are proposing a historic partnership — the Indiana Innovation Alliance. The alliance will unite the state’s largest research universities with businesses, economic development organizations, healthcare enterprises, and state government to expand Indiana’s share of the national investments in bioscience research and development. The January 2009 legislative session will set Purdue’s operating appropriation for the next biennium.

Enrollment* at all Purdue campuses increased to 67,355 for the fall semester of the 2008–2009 academic year — up from 65,987 the previous year. This includes an increase of 988 students on the West Lafayette campus for a total of 40,090. Undergraduate enrollment continues to be carefully managed at the West Lafayette campus, while other Purdue campuses have the ability to serve additional full-time and part-time students.

Overall, the University is positioned to maintain its strong financial position into the future.

Particular attention should be given to the “Notes to the Financial Statements” that are an integral part of the financial statements.

* Enrollment figures do not include Purdue University students enrolled at the Indiana University-Purdue University Indianapolis campus.

STATEMENT OF NET ASSETS

	As of June 30	
	2008	2007
	(Dollars in Thousands)	
ASSETS:		
Current Assets:		
Cash and Cash Equivalents	\$409,660	\$457,168
Accounts Receivable, Net of Allowance for Uncollectible Amounts	61,615	55,116
Marketable Securities	63,492	98,595
Pledges Receivable, Net of Allowance for Uncollectible Amounts	22,586	19,047
Notes Receivable, Net of Allowance for Uncollectible Amounts	8,214	9,295
Accrued Revenues	15,014	16,264
Appropriation Receivable from the State	8,603	8,598
Other Assets	16,423	17,303
Total Current Assets	\$605,607	\$681,386
Noncurrent Assets:		
Notes Receivable, Net of Allowance for Uncollectible Amounts	\$45,532	\$42,350
Pledges Receivable, Net of Allowance for Uncollectible Amounts	40,617	26,668
Marketable Securities and Other Investments	1,739,307	1,710,480
Interest in Charitable Remainder Trusts	17,510	17,149
Appropriation Receivable from the State		8,599
Capital Assets, Net of Accumulated Depreciation	1,510,794	1,423,291
Total Noncurrent Assets	3,353,760	3,228,537
Total Assets	\$3,959,367	\$3,909,923
LIABILITIES:		
Current Liabilities:		
Accounts Payable	\$46,413	\$52,072
Accrued Salary and Wages	10,809	10,351
Accrued Compensated Absences (Current Portion)	24,644	24,207
Deferred Revenue	41,983	47,246
Deposits Held in Custody for Others	22,576	21,657
Accrued Expenses	21,275	25,263
Securities Lending Liability	125,391	247,464
Other Post-Employment Benefits	4,880	
Bonds (Net), Leases, and Notes Payable (Current Portion)	232,176	169,493
Total Current Liabilities	\$530,147	\$597,753

STATEMENT OF NET ASSETS (CONTINUED)

	As of June 30	
	2008	2007
	(Dollars in Thousands)	
Noncurrent Liabilities:		
Accrued Compensated Absences (Less Current Portion)	\$27,653	\$16,263
Other Post-Employment Benefits (Less Current Portion)	1,254	
Funds Held in Trust for Others	7,556	8,042
Bonds (Net), Leases, and Notes Payable (Less Current Portion)	410,914	433,099
Advances from Federal Government	20,052	20,174
Total Noncurrent Liabilities	467,429	477,578
Total Liabilities	\$997,576	\$1,075,331
NET ASSETS:		
Invested in Capital Assets, Net of Related Debt	\$913,478	\$863,282
Restricted		
Nonexpendable		
Instruction and Research	197,569	179,317
Student Aid	149,752	129,179
Other	28,043	27,408
Total Nonexpendable	\$375,364	\$335,904
Expendable		
Instruction, Research, and Public Service	\$139,512	\$99,710
Student Aid	58,990	55,823
Auxiliary Enterprises	4,584	4,572
Construction	96,893	84,934
Other (Note 1)	490,583	540,045
Total Expendable	\$790,562	\$785,084
Unrestricted	882,387	850,322
Total Net Assets	\$2,961,791	\$2,834,592

See Accompanying "Notes to the Financial Statements."

Agricultural Administration Building



COMPONENT UNIT

Statement of Financial Position

Purdue Research Foundation
Statement Reported as of June 30, 2008
(Dollars in Thousands)

ASSETS:

Cash and Cash Equivalents	\$36,253
Accounts and Other Receivables	5,363
Pledges Receivable	1,140
Investments in Securities	776,294
Mortgages and Contracts	22
Notes Receivable	794
Investment in AmeriPlex PRF, LLC	10,261
Real Estate	145,885
Less Allowances	(19,662)
Net Real Estate	\$126,223
Other Assets and Equipment	\$11,483
Less Allowances	(4,706)
Net Other Assets and Equipment	\$6,777
Interest in Charitable Remainder Trusts	\$29,901
Interest in Charitable Perpetual Trust	17,555
Total Assets	\$1,010,583

LIABILITIES AND NET ASSETS:

Liabilities

Accounts Payable	\$13,013
Net Funds Held as Custodian	53,722
Bonds Payable	80,330
Mortgages and Notes Payable	6,018
Gift Annuity Payable	3,149
Total Liabilities	\$156,232

NET ASSETS:

Unrestricted	\$108,399
Board Designated	7,500
Temporarily Restricted	520,969
Permanently Restricted	121,154
Unrealized Gains	96,329
Total Net Assets	\$854,351
Total Liabilities and Net Assets	\$1,010,583

See Note 1.

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS

	For the Year Ending June 30	
	2008	2007
	(Dollars in Thousands)	
Operating Revenues		
Tuition and Fees	\$596,019	\$559,414
Less: Scholarship Allowance	(70,228)	(67,292)
Net Tuition and Fees (Pledged for Repayment of Student Fee Bonds)	\$525,791	\$492,122
Federal Appropriations	16,901	16,660
County Appropriations	7,862	7,460
Grants and Contracts	278,481	251,714
Sales and Services	60,568	50,884
Auxiliary Enterprises		
(Net of Scholarship Allowance of \$8,133 and \$7,299 Respectively)	211,676	190,732
Other Operating Revenues	5,141	2,182
Total Operating Revenues	\$1,106,420	\$1,011,754
Operating Expenses		
Compensation and Benefits	\$1,060,743	\$994,371
Supplies and Services	390,310	333,954
Depreciation Expense	106,652	97,708
Scholarships, Fellowships, and Student Awards	38,354	33,267
Total Operating Expenses	\$1,596,059	\$1,459,300
Net Operating Loss	(489,639)	(447,546)
Nonoperating Revenues (Expenses)		
State Appropriations	\$377,004	\$365,354
Grants and Contracts	37,567	33,684
Private Gifts	90,063	75,557
Investment Income	39,989	215,563
Interest Expense	(22,853)	(26,120)
Other Nonoperating Revenues, Net	9,720	3,828
Total Nonoperating Revenues before Capital and Endowments	\$531,490	\$667,866
Capital and Endowments		
State Capital Appropriations	\$18,889	\$10,706
Capital Gifts	27,882	21,746
Private Gifts for Permanent Endowments and Charitable Remainder Trusts	38,059	51,939
Plant Assets Retired and Insurance Recoveries	518	(2,668)
Total Capital and Endowments	\$85,348	\$81,723
Total Nonoperating Revenues	616,838	749,589
INCREASE IN NET ASSETS	\$127,199	\$302,043
Net Assets, Beginning of Year	2,834,592	2,532,549
Net Assets, End of Year	\$2,961,791	\$2,834,592

See Accompanying "Notes to the Financial Statements."

COMPONENT UNIT

STATEMENT OF ACTIVITIES

Purdue Research Foundation
For the Year Ending June 30, 2008
(Dollars in Thousands)

Revenue and Support

Amount Received for Purdue University Research Projects	\$5,269
Less Payments to Purdue University	(5,269)
<hr/>	
Administrative Fee on Research Projects	
Contributions	\$15,247
Income on Investments	15,974
Net Unrealized and Realized Losses	(33,372)
Change in Gift Annuities	112
Revenue from Pledges	335
Decrease in Interests in Charitable Trusts	(2,802)
Rents	7,363
Royalties	4,621
Other	2,868
Net Assets Released from Restrictions	
Total Revenue and Support	\$10,346

Expenses and Losses

Expenses for the Benefit of Purdue University	
Contributions to Purdue University	\$18,574
Patent and Royalty	9,128
Grants	11,339
Services for Purdue University	1,790
Development Office	576
Other	2,013
Total Expenses for the Benefit of Purdue University	\$43,420

Administrative and Other Expenses

Salaries and Benefits	\$9,512
Property Management	10,810
Professional Fees	5,257
Supplies	436
Interest	2,813
Research Park	904
Other	2,548
Total Administrative and Other Expenses	\$32,280

Change in Net Assets	\$(65,354)
Net Assets, Beginning of Year	919,705
Net Assets, End of Year	\$854,351

See Note 1.

STATEMENT OF CASH FLOWS

	For the Year Ending June 30	
	2008	2007
	(Dollars in Thousands)	
Cash Flows by Operating Activities		
Tuition and Fees, Net of Scholarship Allowances	\$524,439	\$499,815
Federal Appropriations	16,901	16,660
County Appropriations	7,862	7,460
Grants and Contracts	274,561	237,001
Sales and Services	59,908	42,643
Auxiliary Enterprises, Net of Scholarship Allowances	207,832	192,596
Other Operating Revenues	6,526	(2,714)
Compensation and Benefits	(1,046,001)	(994,213)
Supplies and Services	(391,502)	(333,300)
Scholarships, Fellowships, and Student Awards	(38,354)	(33,267)
Student Loans Issued	(9,659)	(14,814)
Student Loans Collected	7,516	8,234
Cash Used by Operating Activities	\$(379,971)	\$(373,899)
Cash Flows by Noncapital Financing Activities		
State Appropriations	\$385,599	\$376,149
Grants and Contracts	37,567	33,684
Gifts for Other than Capital Purposes	117,215	120,218
Funds Held in Trust for Others	(3,274)	2,765
Other Nonoperating Revenues, Net	9,307	1,573
Cash Provided by Noncapital Financing Activities	\$546,414	\$534,389
Cash Flows by Investing Activities		
Purchases of Investments	\$(14,318,019)	\$(5,433,840)
Proceeds from Sales and Maturities of Investments	14,176,075	5,381,499
Interest and Dividends on Investments, Net	67,575	63,072
Cash Provided (Used) by Investing Activities	\$(74,369)	\$10,731
Cash Flows by Capital and Related Financing Activities		
Debt Repayment	\$(29,541)	\$(167,287)
Capital Debt Proceeds	70,037	214,165
Interest Expense	(23,173)	(25,434)
Capital Gifts Received	19,135	28,717
State Appropriations for Capital Projects	18,889	10,706
Construction or Purchase of Capital Assets	(194,929)	(183,570)
Cash Used by Capital and Related Financing Activities	\$(139,582)	\$(122,703)
Net Increase (Decrease) in Cash and Cash Equivalents	\$(47,508)	\$48,518
Cash and Cash Equivalents, Beginning of Year	457,168	408,650
Cash and Cash Equivalents, End of Year	\$409,660	\$457,168

STATEMENT OF CASH FLOWS (CONTINUED)

Reconciliation of Cash Used for Operating Activities (Indirect Method)

	For the Year Ending June 30	
	2008	2007
(Dollars in Thousands)		
Reconciliation of Net Operating Loss to Net Cash Used by Operating Activities:		
Operating Loss	\$(489,639)	\$(447,546)
Depreciation Expense	106,652	97,708
Gifts in Kind	2,008	166
Changes in Assets and Liabilities:		
Accounts Receivable	(6,711)	(15,005)
Notes Receivable	(1,656)	(6,563)
Accrued Revenues	(791)	(622)
Other Assets	880	(4,743)
Accrued Compensated Absences	17,961	2,038
Accounts Payable	(3,741)	5,300
Deferred Revenue	(5,554)	(2,959)
Deposits Held in Custody for Others	3,951	561
Accrued Expenses	(3,668)	1,796
Accrued Salary and Wages	458	(3,747)
Advances from Federal Government	(121)	(283)
Cash Used by Operating Activities	\$(379,971)	\$(373,899)

See Accompanying "Notes to the Financial Statements."

Schleman Hall of Student Services



NOTES TO THE FINANCIAL STATEMENTS

For the Fiscal Year Ending June 30, 2008

NOTE 1 — BASIS OF PRESENTATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

BASIS OF PRESENTATION:

The financial statements of Purdue University have been prepared in accordance with the principles contained in Governmental Accounting Standards Board (GASB) Statement No. 35, “Basic Financial Statements — and Management’s Discussion and Analysis — for Public Colleges and Universities,” within the financial reporting guidelines of GASB Statement No. 34, “Basic Financial Statements — and Management’s Discussion and Analysis — for State and Local Governments” and with other accounting principles generally accepted in the United States of America, as prescribed by the GASB. **Amounts in the notes are presented in thousands of dollars unless stated otherwise.**

During fiscal year 2008, the University-adopted GASB Statement No. 45, “Accounting and Financial Reporting by Employers for Post-Employment Benefits Other Than Pensions”; GASB Statement No. 48, “Sales and Pledges of Receivables and Future Revenues and Intra-Entity Transfers of Assets and Future Revenues”; and GASB Statement No. 50, “Pensions Disclosures.”

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

General Information. Purdue University was established in 1869. It is the land-grant university for the state of Indiana. The responsibility for making rules and regulations to govern the University is vested in a 10-member Board of Trustees. The selection of these trustees is prescribed in Indiana Code IC 21-23-3. Three of the trustees are selected by the Purdue Alumni Association. The other seven trustees are selected by the governor. Two of the trustees must be involved in agricultural pursuits, and one must be a full-time student of Purdue University. All trustees serve for a period of three years, except for the student member, who serves for two years.

The Internal Revenue Service has ruled that the units of Purdue University are exempt under Code sections 115(a) and 501(c)(3), and they are not “private foundations” under The Tax Reform Act of 1969.

Reporting Entity. The University is a special-purpose government that has elected to report as a business-type activity (BTA) using proprietary fund accounting and financial reporting. Business-type activities are those that are financed in whole or in part by fees charged to external parties for goods and services. The University is also a component unit of the state of Indiana and is one of seven public universities in the state. The University receives funding from the state for operations, repair and maintenance, and debt service. Its nonexempt employees participate in the state’s public employees retirement program. (See Note 12.)

The financial reporting entity, as defined by GASB Statement No. 14, “The Financial Reporting Entity,” consists of the primary government and all of its component units. Component units are legally separate organizations for which the primary government is financially accountable and other organizations for which the significance of their relationship with the primary government are such that exclusion would cause the financial statements to be misleading or incomplete.

The University adopted GASB Statement No. 39, “Determining Whether Certain Organizations Are Component Units,” which 1) provides criteria for determining whether certain university-related organizations should be reported as component units based on the nature and significance of their

relationship with a primary government and 2) clarifies reporting requirements for these organizations. Based on these criteria, the financial statements define the University as the primary government, and one entity — the Purdue Research Foundation — as a discretely presented component unit. Two other entities, The Purdue Foundation and the Ross-Ade Foundation, continue to be blended within the University’s statements and are not separately presented, in accordance with GASB Statement No. 14.

Discrete Component Unit

Purdue Research Foundation. The Purdue Research Foundation (PRF) was created in 1930. The primary purpose of PRF is to promote the educational purpose of Purdue University; award scholarships, grants, or other financial assistance to students and faculty; seek, acquire, and hold gifts and endowments for the needs of the University; and acquire property or facilities for the future use or benefit of the University. PRF is an exempt organization under Section 501(c)(3) of the Internal Revenue Code. PRF provided grants, contracts, and gifts to Purdue University totaling approximately \$32,376 during its most recent fiscal year. PRF’s fiscal year begins July 1 and ends June 30. PRF’s audited financial statements, as presented in Purdue University’s financial report, were rounded to the nearest thousand dollars. Complete financial statements for the foundation can be obtained by writing to: Purdue Research Foundation, 3000 Kent Avenue, West Lafayette, IN 47906.

PRF is a private nonprofit organization that reports under Financial Accounting Standards Board (FASB) standards, including FASB Statement No. 117, “Financial Reporting of Not-for-Profit Organizations.” As such, certain revenue recognition criteria and presentation features are different from GASB revenue recognition criteria and presentation features. No modifications have been made to the foundations’ financial information in the University’s financial report for these differences.

Blended Component Units

The Purdue Foundation, Inc. The Purdue Foundation, Inc., was created in 1979. It is a separately incorporated, not-for-profit entity. The primary purpose of the foundation is the solicitation, receipt, and acceptance of gifts, donations, and bequests of funds and other property for the benefit of Purdue University. The foundation is an exempt organization under Section 501(c)(3) of the Internal Revenue Code. Purdue University is the sole beneficiary of The Purdue Foundation.

Ross-Ade Foundation. The Ross-Ade Foundation was created in 1923. It is a separately incorporated, not-for-profit entity organized as an affiliated organization. The Ross-Ade Foundation constructs athletic and parking facilities on behalf of the University. These assets are leased by the University and are reported as capital leases. (See Note 8.)

Other

IPFW Foundation. The University is also the co-beneficiary with Indiana University of the Indiana-Purdue Foundation at Indiana University-Purdue University Fort Wayne.

Accounting Methods and Policies

The University prepares its financial statements on an accrual basis using the economic resources measurement focus.

Financial Accounting Standards Board (FASB). Certain pre-1989 FASB statements apply to public colleges and universities. GASB Statement No. 35 also permits business-type activities to adopt post-1989 FASB statements unless they conflict with GASB pronouncements. The University has elected not to adopt post-November 30, 1989, FASB statements.

Accounts Receivable. Accounts receivable are shown net of an allowance for doubtful accounts. The amount of the allowance was \$2,722 for the 2007–2008 fiscal year and \$2,434 for the 2006–2007 fiscal year.

Pledges Receivable. Pledges receivable are accrued as of the end of the fiscal year, provided the pledge is verifiable, measurable, and probable of collection. Pledges receivable do not include gifts made in anticipation of estates, telephone solicitations, or promises of endowment funds. An allowance for uncollectible pledges is calculated based on the University’s experience. The amount of the allowance was \$2,418 for the 2007–2008 fiscal year and \$1,884 for the 2006–2007 fiscal year.

Notes Receivable. Notes receivable primarily represent student loan repayments due the University and are presented net of allowance for doubtful accounts of \$20 for the 2007–2008 fiscal year and \$34 for the 2006–2007 fiscal year.

Inventories. Inventories are composed of (1) consumable supplies and items held for resale or recharge within the University, (2) fuel for consumption, and (3) livestock and grain. The inventory of coal and limestone is valued on the Last In/First Out (LIFO) basis. Oil inventory is valued using the weighted-average method. Consumable supplies and items for resale are priced on a moving-average basis. Cattle and grain inventories are valued at market. Other miscellaneous inventories are generally valued on the First In/First Out (FIFO) basis. Agricultural commodities are reported using the consumption method and are measured by physical count. Consumable supplies and items held for resale are reported using the purchase method and are measured using the moving average cost method for the 2007–2008 fiscal year.

Investments. Investments, exclusive of institutional physical properties, are generally reported at fair value as of June 30, 2008. Fair value is generally based on quoted market price. Investments, exclusive of endowment funds, may be classified as cash equivalents, current or noncurrent, depending on the individual investments’ maturity date at June 30. Endowment funds are primarily included in noncurrent investments, with the exception of amounts designated for distribution.

Prepaid Expenses. Prepaid expenses include amounts paid for services attributable to the fiscal year beginning July 1, 2008. These services include insurance, equipment leases, services of consultants, subscriptions, and certain subcontracts. These amounts are identified at the end of the fiscal year and accrued for financial reporting purposes.

Capital Assets. Capital assets are stated at cost or fair market value at date of gift, less accumulated depreciation computed on a straight-line basis over the estimated useful life, as shown in the following table (in whole dollars). Capital assets are removed from the records at the time of disposal.

The University does not capitalize works of art or historical treasures that are held for exhibition, education, research, and public service. These collections are neither disposed of for financial gain nor encumbered in any means. Accordingly, such collections are not recognized or capitalized for financial statement purposes.

Property Class	Threshold	Useful Life
Moveable Equipment (including fabricated equipment)	\$2,500	More than one year
Software	\$100,000	5 years
Administrative Systems	\$500,000	7–10 years
Buildings and Related Components	\$100,000	10–50 years
Land Improvements	\$100,000	Varies
Infrastructure	\$100,000	Varies

Net Assets. University resources are classified for accounting and financial reporting purposes into four net asset categories:

- Invested in capital assets, net of related debt: Resources resulting from capital acquisition or construction, net of accumulated depreciation and net of related debt. (See Note 8.)
- Restricted–nonexpendable: Net assets subject to externally imposed stipulations that the funds be maintained inviolate and in perpetuity. Such assets include the University’s permanent and term endowment funds (see Note 10) and are categorized as instruction and research, student aid, and other.
- Restricted–expendable: Net assets that may be spent provided certain third-party restrictions are met. The following categories of restricted–expendable net assets are presented: instruction, research, and public service; student aid; auxiliary enterprises; construction; and other. Approximately 93% or \$456,450 of the “other” category results from undistributed gain on endowment funds and the fair value of funds functioning as endowments where the donor has restricted the use of the funds for a particular purpose. Neither component is available for general institutional use.
- Unrestricted: Net assets not subject to externally imposed stipulations pertaining to their use. Management may designate that these funds will be spent for certain projects or programs or to fulfill certain long-term goals. Management has designated substantially all unrestricted net assets for academic and capital purposes.

Operating Revenues and Expenses. Business-type activities receive financing in whole or in part by charging fees for goods and services to external users. These exchange transactions are considered part of operations. The University’s operating revenues include student tuition and fees, grants and contracts, auxiliary operations (such as Intercollegiate Athletics and Housing and Food Services), sales and service operations, federal land-grant appropriations, and county appropriations. Revenues are accrued when earned and measurable. Most expenses of the University — other than interest — are considered operating expenses. Operating expenses include compensation and benefits, travel, and supplies. Graduate, staff, staff dependent, and staff spouse fee remissions are included with compensation and benefits. Expenses are accrued when incurred and measurable. Expenses are reported using natural classifications in the Statement of Revenues, Expenses, and Changes in Net Assets. Functional reporting appears in Note 14. Indirect expenses, such as depreciation, are not allocated across functional categories.

Nonoperating Revenues and Expenses. Nonoperating revenues include state appropriations, private gifts, investment income, and certain federal financial aid. Nonoperating expenses primarily include interest on short-term and long-term borrowings.

Intrauniversity Transactions. Intrauniversity transactions are eliminated from the statements to avoid double counting of certain activities. Examples of these transactions are internal loans and sales and services between University departments.

Restricted and Unrestricted Resources. When both restricted and unrestricted resources are available for a particular expenditure, University departments may select the most appropriate fund source based on individual facts and circumstances. The University, as a matter of policy, does not require funds to be spent in a particular order, only that the expenditure be allowable, allocable, and reasonable to the fund source selected. Restricted funds are categorized as restricted until the external stipulations have been satisfied.

Student Fees. Tuition and fees assessed to students are reported net of scholarship allowances. Scholarship allowances represent amounts credited to students' tuition and fees and include scholarships, Pell Grants, and various other types of aid. Student loans are not included in this calculation. Aid applied to housing is shown as an allowance against auxiliary revenues. Aid remitted directly to students is shown as scholarships, fellowships, and student awards expenses. Graduate and other employment-related remissions are included with compensation and benefits expenses.

Grants and Contracts. The University has been awarded grants and contracts for which the monies have not been received or expended. These awards have not been reflected in the financial statements but represent commitments of sponsors — both government and other — to provide funds for specific research and training projects.

The University makes commitments to share in the cost of various sponsored projects. Funds to satisfy these commitments are designated when grants and contracts are awarded. As sponsor dollars are spent, the University matches according to the terms of the agreement.

Gifts. The University receives pledges of financial support from many different sources. Gift income is recognized when received or pledged. In-kind gifts of tangible or intangible property are recognized at fair value on the date of gift and are capitalized, if appropriate, subject to the University's policies on capitalization. For the 2007–2008 fiscal year, revenue from gifts-in-kind of \$2,666 was recognized. Comparative data for 2006–2007 reflect \$8,194 in gifts-in-kind revenue.

Student Aid. Monies are received that are restricted by donors for aid to students and are reported in the financial statements as private gifts. When aid is awarded to students, it is either reflected as a scholarship allowance or expense. Monies received from donors who have specified the recipient are reported as deposits.

Compensated Absences. Liabilities for compensated absences are recorded for vacation leave based on actual amounts earned as of the balance sheet date. Exempt employees may accrue vacation benefits up to a maximum of 44 days. Clerical and service staff may earn vacation up to 320 hours. For all classes of employees, vacation is payable upon termination. Liabilities for sick leave are recorded for clerical and service staff that are eligible for, and have earned termination payments for, accumulated sick days upon termination or retirement. The accompanying statement of net assets reflects an accrual for the amounts earned and ultimately payable for such benefits as of the end of the fiscal year. As a result of a systems change in the 2007–2008 fiscal year, the University recorded compensated absences using actual vacation balances for its eligible administrative staff. In past fiscal years, this amount was estimated using statistical samples.

Purdue Research Foundation Trust Funds. The Purdue Research Foundation (PRF) Trust Funds are various revocable and irrevocable trusts established for the benefit of Purdue University, the Purdue Research Foundation, the former Purdue Alumni Foundation, and affiliates. The Purdue Research Foundation acts as trustee for these trusts. The Internal Revenue Service has determined that the PRF Trust Funds are exempt from federal income tax as defined in Sections 642 and 664 of the Internal Revenue Code.

The University records its interest in PRF Trusts' charitable remainder trusts based on the estimated present value of future cash flows. Future cash flows are estimated using an assumed investment rate of return on the underlying investments that will satisfy the trust requirements and an applicable discount rate at the time of contribution. The University's discrete component unit reflects their respective PRF Trust interest on the Statement of Financial Position. The fair value of funds held by PRF Trusts for Purdue University was \$27,727 for 2007–2008 and \$28,413 for 2006–2007. Change in

fair value from one fiscal year to the next is reflective of changes in the market value of the underlying investments, new trusts being added, and the maturation and liquidation of existing trusts.

Reclassifications. Certain reclassifications have been made to the prior year statements for comparative purposes and do not constitute a restatement of prior year periods. Major reclassifications include: \$138,265 of Bonds, Leases, and Notes Payable from Noncurrent Liabilities to Current Liabilities; \$32,059 of Restricted Expendable—Other net assets to Restricted Expendable—Construction net assets; and \$33,684 of Grant and Contract revenue from Operating Revenues to Nonoperating Revenues.

NOTE 2 — CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash, revolving and change funds, cash in transit, credit card deposits in transit, securities lending cash collateral, and certain investments with maturities three months or less as of the balance sheet date. It is the University's practice to invest operating cash balances and bond proceeds in investments of varying maturity dates. (See Note 3.) Investments, exclusive of endowment funds, that are included in cash equivalents represent short-term, highly liquid investments that are both a) readily convertible to known amounts of cash and b) so near their maturity date that they present insignificant risk of changes in value because of changes in interest rates. Cash purchases and sales of those types of investments are part of the University's cash management activities rather than part of its operating, capital, investing, and financing activities; details of these transactions are not reported in the Statement of Cash Flows.

NOTE 3 — DEPOSITS AND INVESTMENTS

Deposits. At June 30, 2008, the bank balance of the University's deposits (demand deposit accounts) was \$2,628, of which \$145 was covered by federal depository insurance. The remaining balance was insured by the state of Indiana's Public Deposit Insurance Fund, which covers all public funds held in approved depositories.

Investments. Authorization for investment activity is stated in Indiana Code IC 21-29-2-1. Additionally, the Bylaws of the Trustees of Purdue University revised and amended on November 10, 2006, authorize the treasurer of the Board of Trustees to implement investment activity. The investment policy, as approved by the Board of Trustees, outlines parameters for investment activity for the University. As of June 30, 2008, and June 30, 2007, the University had the following investments:

Investment Type	June 30, 2008	June 30, 2007
U.S. Agencies	\$93,751	\$98,795
Asset-Backed Securities	50,188	58,209
Corporate Bonds	298,553	208,656
U.S. Equity	356,437	405,654
International Equity	187,295	207,757
International Fixed Income	7,365	9,338
Marketable Alternatives	169,427	144,265
Mortgage-Backed Securities	258,983	207,999
Private Equity	76,664	47,897
Real Estate	12,028	6,241
U.S. Treasuries and Securities	126,050	290,382
Securities Lending Cash Collateral	125,391	247,464
Mutual Funds and Cash	450,327	333,586
Total	\$2,212,459	\$2,266,243

Investment Policies, Interest Rate, and Credit Risks. The University’s cash management investment policy outlines the parameters for cash management investment activity for the University. The Board of Trustees approved this policy on April 11, 2008. Authorized investments (exclusive of endowment funds) include obligations of the United States government, its agencies, and its instrumentalities. Also included are commercial paper (rated A1/P1 or better); federally insured bank obligations (rated A or better); tri-party repurchase agreements; asset-backed securities (rated at least AAA or equivalent); corporate notes, bonds, or securities (rated investment grade) with demonstrated liquidity and marketability; pooled funds including mutual funds and common trust funds; and high-yield bonds (minimum credit quality of BB-/Ba3). All ratings must be by a nationally recognized rating agency. Portfolios will be invested in securities that result in a weighted average credit quality rating of at least “AA” or better as recognized by a national rating agency. The portfolio will be positioned to maintain sufficient liquidity to meet the operating needs of the University. Funds not required to meet cash needs will be invested over a longer-term horizon.

Invested bond proceeds follow investment practices in compliance with arbitrage regulations and generally have maturities of three years or less. These investments are readily available to match expected construction expenditures.

The University’s investment policy for endowments outlines the parameters for endowment investments for the University. The Board of Trustees approved this policy on December 15, 2007. For the University’s endowment pool, as a partial hedge against prolonged economic contraction, a commitment to intermediate and long-term bonds should be maintained. The Investment Committee has adopted a target allocation of 15% for the Fixed Income fund. Portfolios will be invested in securities that result in a weighted average credit quality rating of at least “AA” or better.

The estimated fair value of investments is based on quoted market prices except for certain investments, primarily private equity partnerships, hedge funds, and similar alternative investments, for which quoted market prices are not available. The estimated fair value of these investments is based on valuations provided by external investment managers within the past fiscal year through June 30. Because alternative investments are not readily marketable, their estimated value may differ from the value that would have been used had a ready market value for such investments existed.

Purdue Memorial Union



The University had the following fixed-income investments and maturities on June 30, 2008, and June 30, 2007:

June 30, 2008 Sector	Maturity				Totals
	0-1 year	1-5 years	6-10 years	>10 years	
U.S. Agencies	\$49,291	\$29,703	\$6,549	\$8,208	\$93,751
Asset-Backed Securities		24,652	10,778	14,758	50,188
Corporate Bonds	18,238	192,319	57,335	30,661	298,553
International Fixed Income		5,427	1,938		7,365
Mortgage-Backed Securities	4,845	19,870	10,978	223,290	258,983
U.S. Treasuries and Securities		92,836	30,251	2,963	126,050
Securities Lending Cash Collateral	125,391				125,391
Mutual Funds and Cash	308,830	50,383	65,960	25,154	450,327
Total	\$506,595	\$415,190	\$183,789	\$305,034	\$1,410,608

June 30, 2007 Sector	Maturity				Totals
	0-1 year	1-5 years	6-10 years	>10 years	
U.S. Agencies	\$67,420	\$26,621	\$2,866	\$1,888	\$98,795
Asset-Backed Securities		34,866	4,525	18,818	58,209
Corporate Bonds	27,426	100,783	51,174	29,273	208,656
International Fixed Income			9,338		9,338
Mortgage-Backed Securities	2,764	20,176	48,337	136,722	207,999
U.S. Treasuries and Securities	29,848	218,587	28,229	13,718	290,382
Securities Lending Cash Collateral	247,464				247,464
Mutual Funds and Cash	111,823	97,511	121,223	3,029	333,586
Total	\$486,745	\$498,544	\$265,692	\$203,448	\$1,454,429

The distribution of investment securities by credit ratings for June 30, 2008, and June 30, 2007, is summarized below. The Federal National Mortgage Association and Federal Home Loan Mortgage Company debt instruments represent \$124,560 (5.6%) and \$100,930 (4.6%), respectively, as of June 30, 2008. This compares to \$178,311 (7.9%) and \$96,263 (4.2%), respectively, as of June 30, 2007.

	June 30, 2008		June 30, 2007	
AAA	\$527,613	23.8%	\$708,273	31.3%
AA	98,839	4.5%	60,499	2.7%
A	72,404	3.3%	40,312	1.8%
BAA	82,720	3.7%	60,022	2.6%
BA	13,296	0.6%	16,944	0.7%
B	5,160	0.2%	4,769	0.2%
CAA	1,111	0.1%	782	0.0%
Unrated	1,411,316	63.8%	1,374,642	60.7%
Total	\$2,212,459	100.0%	\$2,266,243	100.0%

Spire of University Hall



Investment Custodial Credit Risk. Custodial credit risk for investments is the risk that in the event of a failure of the counterparty, the University will not be able to recover the value of the investments that are in the possession of an outside party. The University does not have a formal policy for custodial credit risk. At June 30, 2008, with the exception of \$258,119 in private placements and investments in limited partnerships (\$198,403 as of June 30, 2007), all investments were held in University accounts at the University's custodial banks.

Foreign Currency Risk. Endowment equity managers may invest in common stocks, preferred stocks or fixed-income instruments convertible into common stocks, and American Depositary Receipts of foreign corporations. The University's endowment fixed-income managers may invest in foreign fixed-income securities equivalent in quality to permitted domestic securities, but not to exceed 20% of the assets entrusted to the manager. All currency exposures are to be hedged into the U.S. dollar unless otherwise approved by the Investment Committee. Please refer to the Investment Type table on page 26 for the University's exposure to international investments. In addition to those investments, the University estimates \$29,888 of international exposure in its alternative investments (\$38,942 as of June 30, 2007).

NOTE 4 — SECURITIES LENDING

The treasurer of the University, in accordance with policies established by the Board of Trustees, has entered into an agreement with a trust company to participate in a securities-lending program. The market value of the cash collateral is recorded as an asset in the Statement of Net Assets along with a corresponding liability. At June 30, 2008, the University had securities with market value of \$130,201 involved in loans (compared to \$323,084 on June 30, 2007). These loans were supported by collateral of \$133,064 (\$327,835). Of this collateral amount, \$125,391 (\$247,464) was cash and is included in cash and cash equivalents in the Statement of Net Assets, and \$7,673 (\$80,371) was acceptable non-cash collateral. The University does not have the ability to pledge or sell the non-cash collateral received except in the case of borrower default. Non-cash collateral is not included in the University's Statement of Net Assets. Securities lending of domestic securities is cash collateralized on the contract date at 102%, and foreign securities are cash collateralized at 105%. Credit risk is calculated as the aggregate of the lender's exposures to individual borrowers or on individual loans. At June 30, 2008, the University had no aggregate credit risk.

The University and the borrowers of its securities maintain the right to terminate all securities-lending transactions on demand. The cash collateral received on each loan is invested, together with the cash collateral of other lenders, in a co-mingled investment pool owned by the custodian. The maximum weighted maturity of the fund is 90 days. Since the loans may be called on demand, their duration does not generally match the duration of the investment made with the cash collateral. If the University had to terminate a term loan, the lending agent has the ability to substitute the same security from a different client while returning the University's security. For the year ending June 30, 2008, income from its participation in this securities-lending program was \$9,388 (compared to \$15,673 on June 30, 2007), and the expense was \$8,342 (\$15,333). Net income to the University from this program was \$1,046 (\$340). Under the securities-lending agreement, the custodian remits to the University earnings less rebate fees and expenses on a monthly basis.

NOTE 5 — DISAGGREGATION OF RECEIVABLES AND ACCOUNTS PAYABLE

Accounts receivable consisted of the following:

	June 30, 2008	June 30, 2007
Grants and Contracts	\$43,177	\$39,491
Student and General	21,160	18,059
Less: Allowance for Doubtful Accounts	(2,722)	(2,434)
Total Accounts Receivable, Net	\$61,615	\$55,116

Notes receivable consisted primarily of student loans as follows:

	June 30, 2008	June 30, 2007
Perkins Loans	\$26,991	\$26,580
Student Loans, Other Notes	26,775	25,099
Less: Allowance for Doubtful Loans	(20)	(34)
Total Notes Receivables	\$53,746	\$51,645
Less: Noncurrent Portion	(45,532)	(42,350)
Current Portion	\$8,214	\$9,295

Accounts payable consisted of the following:

	June 30, 2008	June 30, 2007
Construction Payables	\$19,950	\$21,868
Accounts Payables, Other	26,463	30,204
Total Accounts Payable	\$46,413	\$52,072

NOTE 6 — OTHER POST-EMPLOYMENT BENEFITS

Purdue University offers medical insurance for those retirees who are 55 or older whose age and years of service are equal to or are greater than 70 and have at least 10 years of service. Early retirees are given the option to continue their medical insurance if they pay the entire cost of the blended medical plan rate, which includes both active employees and early retirees. The early retirees benefit in that the cost of the benefit exceeds the cost of the plans, which creates an implicit rate subsidy. After the retiree reaches the age of 65, the program is no longer offered.

Purdue also offers a long-term disability program, which includes retirement benefit payments, medical and life insurance premium payments for a small required premium paid by the employee. After the employee reaches the age of 65, the program is no longer available. The income benefit liability for employees disabled before January 1, 2004, was transferred to an insurance carrier, and all future disability income benefit liability is now fully insured.

The post-retirement medical plans are single-employer plans administered by Purdue University, as authorized by the Board of Trustees, and are financed on a pay-as-you-go basis. Purdue's annual other post-employment benefit (OPEB) cost is calculated based on the annual required contribution of the employer, an amount actuarially determined in accordance with the parameters of GASB Statement No. 45. The actuarial assumptions included are shown on page 32. The annual required contribution represents a level of funding that, if paid on an ongoing basis, is projected to cover normal costs each year and amortize any unfunded actuarial liabilities over a 20-year period.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the health-care cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The Schedule of Funding Progress presents trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and the plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations. The following tables show the components of the University's annual OPEB cost for the year, the amount actually contributed to the plan, and changes in the University's net OPEB obligation:

Determination of Annual Required Contribution (ARC)

Cost Element	For Fiscal Year Ending June 30, 2008
	Amount
Normal Cost	\$6,578
Amortization of the Unfunded Actuarial Accrued Liability (20 Years)	4,436
Total Annual Required Contribution (End of Year)	\$11,014

Schedule of Employer Contributions

Fiscal Year Ending	Annual Required Contributions	Actual Contributions	Percentage Contributed
June 30, 2008	\$11,014	\$4,880	44%

Schedule of Funding Progress

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded/ (Overfunded) AAL (UAAL) (b)-(a)	Funded Ratio (a)/(b)
January 1, 2007	\$0	\$72,948	\$72,948	0%



Heavilon Hall

Net OPEB Obligation (NOO)

Actuarial Valuation Date	Fiscal Year End	Annual Required Contribution (a)	Interest on Existing NOO (b)	ARC Adjustment (c)	Annual OPEB Cost (a)+(b)+(c) (d)	Actual Contribution Amount (e)	Net Increase in NOO (d)-(e) (f)	NOO as of End of Year (g)
January 1, 2007	June 30, 2008	\$11,014	\$0	\$0	\$11,014	\$4,880	\$6,134	\$6,134

Valuation Date	January 1, 2007
Actuarial Cost Method	Entry Age Normal, Level Percent of Pay
Amortization Method	20 Years, Closed, Level Percent of Pay
Remaining Amortization Period	20 Years Remaining as of January 1, 2007
Asset Valuation Method	N/A, No Assets in Trust

Actuarial Assumptions:

Discount Rate	5%
Projected Payroll Increases	3%
Health-Care Cost Trend Rate:	
Medical	10% Graded to 5% over 5 Years
Prescription Drugs	12% Graded to 5% over 7 Years
Vision	3%
Administrative Costs	5%

Plan Membership:

Current Retirees and Surviving Spouses	242
Current Disabled	197
Current Active Members	12,047
Total	12,486



Bindley Bioscience Building

Martin C. Jischke Hall of Biomedical Engineering



NOTE 7 — CAPITAL ASSETS

Capital asset activity for the years ending June 30, 2008, and June 30, 2007, is summarized below.

Capital Assets Activity	Balance July 1, 2007	Increases	Decreases	Balance June 30, 2008
Capital Assets, Not Being Depreciated:				
Land	\$22,721			\$22,721
Construction in Progress	168,906	\$84,788	\$115,996	137,698
Total, Capital Assets, Not Being Depreciated	\$191,627	\$84,788	\$115,996	\$160,419
Capital Assets, Being Depreciated:				
Land Improvements	59,055	4,139		63,194
Infrastructure	54,687	5,252		59,939
Buildings	1,674,392	159,767	2,000	1,832,159
Equipment	460,779	41,989	16,501	486,267
Software	42,487	16,743		59,230
Total, Capital Assets, Being Depreciated	\$2,291,400	\$227,890	\$18,501	\$2,500,789
Less Accumulated Depreciation:				
Land Improvements	41,203	2,682		43,885
Infrastructure	15,136	3,875		19,011
Buildings	701,161	59,257	1,482	758,936
Equipment	291,342	35,998	14,492	312,848
Software (Operating and Administrative)	10,894	4,840		15,734
Total Accumulated Depreciation	\$1,059,736	\$106,652	\$15,974	\$1,150,414
Total Capital Assets, Net of Accumulated Depreciation	\$1,423,291	\$206,026	\$118,523	\$1,510,794

Capital Assets Activity	Balance July 1, 2006	Increases	Decreases	Balance June 30, 2007
Capital Assets, Not Being Depreciated:				
Land	\$22,345	\$376		\$22,721
Construction in Progress	135,884	91,989	\$58,967	168,906
Total, Capital Assets, Not Being Depreciated	\$158,229	\$92,365	\$58,967	\$191,627
Capital Assets, Being Depreciated:				
Land Improvements	55,837	3,218		59,055
Infrastructure	48,388	6,299		54,687
Buildings	1,591,343	83,150	101	1,674,392
Equipment	434,172	46,530	19,923	460,779
Software	16,484	26,940	937	42,487
Total, Capital Assets, Being Depreciated	\$2,146,224	\$166,137	\$20,961	\$2,291,400
Less Accumulated Depreciation:				
Land Improvements	38,802	2,401		41,203
Infrastructure	11,799	3,337		15,136
Buildings	646,674	54,588	101	701,161
Equipment	273,935	34,496	17,089	291,342
Software (Operating and Administrative)	8,945	2,886	937	10,894
Total Accumulated Depreciation	\$980,155	\$97,708	\$18,127	\$1,059,736
Total Capital Assets, Net of Accumulated Depreciation	\$1,324,298	\$160,794	\$61,801	\$1,423,291

NOTE 8 — DEBT RELATED TO CAPITAL ASSETS

Short-term Debt. On April 1, 2008, a commercial paper agreement was negotiated with Goldman, Sachs & Company. This agreement authorized a maximum line of credit of \$50,000 to finance portions of the costs of certain infrastructure, equipment, and facilities on various campuses. The interest rate is variable and reset weekly based on market conditions. The University can set the maturity dates up to 270 days. The balance outstanding as of June 30, 2008, was \$10,000.

Notes Payable. Notes outstanding of \$1,230 at June 30, 2008, represent financing for various activities.

On March 1, 1998, an Energy Savings Loan Agreement was negotiated with Bank One, now JP Morgan Chase & Co. This agreement authorized a maximum line of credit of \$10,000 to pay the costs of qualified energy savings projects through December 31, 2001. Projects included both capital and non-capital improvements to the physical plant. Individual notes may have either a fixed or floating interest rate with maturities not extending beyond 2011. The outstanding balance of these notes as of June 30, 2008, was \$1,230. The interest rate for the notes ranged from 2.46% to 3.55% as of June 30, 2008. The floating-rate notes can be reset at the University's option every one, two, three, or six months and is based on London Interbank Offered Rate (LIBOR) at the reset dates.

Bonds Payable. Bonds payable at June 30, 2008, total \$544,130, consisting of the following issues:

Issue	Issue Date	Interest Rates	Maturity Dates	Outstanding June 30, 2008
Student Facilities System Revenue Bonds:				
Series 2003A	2003	4.00%–5.38%	2004–2014	\$31,890
Series 2003B	2003	2.00%–4.25%	2005–2018	5,905
Series 2004A	2004	1.60% at June 30*	2008–2033	28,100
Series 2005A	2005	1.55% at June 30*	2005–2029	22,275
Series 2007A	2007	5.00%–5.25%	2014–2029	61,865
Series 2007B	2007	4.00%–5.00%	2008–2032	27,065
Series 2007C	2007	1.15% at June 30*	2010–2033	61,725
Student Fee Bonds:				
Series H	1993	2.78%–5.25%	1998–2015	8,800
Series K	1995	2.20%–5.63%	1997–2020	14,400
Series L	1995	3.00%–5.63%	1997–2020	12,600
Series N	1998	3.55%–5.50%	1998–2014	21,340
Series O	1998	2.68%–5.63%	2000–2019	24,195
Series P	1998	4.00%–5.25%	1999–2017	38,760
Series Q	2000	2.63%–6.00%	2002–2010	6,060
Series R	2002	3.00%–5.38%	2002–2023	15,215
Series S	2004	1.60% at June 30*	2007–2026	12,975
Series T	2004	1.60% at June 30*	2008–2027	14,500
Series U	2005	3.50%–5.25%	2006–2022	35,000
Series V	2005	1.60% at June 30*	2008–2027	60,415
Series W	2006	4.00%–5.00%	2007–2026	41,045
Total				\$544,130

*Variable interest rate.

The Student Fee Bonds are secured by a pledge of mandatory student fees, and the Student Facilities System Revenue Bonds are secured by a pledge of any other available income, except student fees and state appropriations. Student fees (net of scholarship allowance) were \$525,791 for the 2007–2008 fiscal year. Variable interest rates are updated weekly and are based upon market conditions.

On October 3, 2007, Student Facilities System Revenue Bonds, Series 2007C, were issued in the amount of \$61,725. This series was issued to finance the costs for Phase I renovation of Windsor Residence Hall and a portion of the new student housing facility at the West Lafayette campus as well as costs of issuance.

Included in Current Liabilities for 2007–2008 is \$199,990 (\$139,580 for 2006–2007) of Student Fee demand bonds (Series S, Series T, and Series V), backed by student fees, and Student Facility Revenue demand bonds (Series 2004A, Series 2005A, and Series 2007C), backed by certain auxiliary revenues and other available funds, maturing serially through July 1, 2034. The bonds were issued under Indiana Code IC 21-34 and IC 21-35. The proceeds of the bonds were used to (a) provide funds for certain capital improvements, (b) refund certain interim financing, (c) provide for construction period interest for a portion of the bonds, and (d) pay costs incurred to issue the bonds. The anticipated redemption schedule for these bonds is included in the scheduled debt payments table on page 36.

The University may direct a change in the type of interest rate borne by the bonds, in whole or in part, at any time from the weekly rate to a rate determined pursuant to one of six additional interest rate modes: a daily rate, a monthly rate, a quarterly rate, a semiannual rate, or a term rate (each an “adjustable rate”), or a fixed rate in accordance with the procedures provided in the indenture. However, if the bonds are converted in whole or in part to a fixed rate, the interest rate on the bonds so converted may not be subsequently changed to an adjustable rate.

The bonds are subject to purchase on the demand of the holder, a “put,” at a price equal to principal plus accrued interest, on seven days’ notice and delivery to the University’s remarketing agent. The remarketing agent is authorized to use its best efforts to sell the repurchased bonds at a price equal to 100 percent of the principal amount by adjusting the interest rate.

If within one day of the put date the remarketing agent is unable to resell any bonds that are put, the University is required to provide the funds to satisfy the repurchase of the bonds at 100% par value, plus interest accrued to the settlement date of the put. With the exception of Series T, the University has chosen to provide self-liquidity in the event of a put from any holder of these bonds.

For Student Fee Bonds, Series T, the University has chosen to maintain a standby purchase agreement with JPMorgan Chase & Co. whereby the bank would provide liquidity in the event of a bondholder put. The University pays an annual commitment fee of 9 basis points (0.09%) for this support. If the line is drawn, interest will accrue at a defined LIBOR-based rate not to exceed 10%. The current standby purchase agreement is valid through October 29, 2009. The agreement was extended in October 2008 with an annual commitment fee of 40 basis points (0.40%). There were no amounts drawn as of June 30, 2008.

Capital Leases. At June 30, 2008, long-term debt included amounts relating to properties with a net book value (net of accumulated depreciation) of \$90,412 leased from the Ross-Ade Foundation, a blended component unit. The outstanding balance on these leases at June 30, 2008, was \$67,580. The debt payments on these properties in the 2007–2008 fiscal year totaled \$7,888, consisting of \$4,345 principal and \$3,543 interest.

On April 9, 2004, the University entered into an \$8,195 capital lease agreement with the Purdue Research Foundation (PRF), a discrete component unit. The lease took effect upon completion of the Academic Learning Center near the Calumet campus. The outstanding balance on the lease was \$7,595 as of June 30, 2008, and the facility had a book value (net of accumulated depreciation) of \$7,493. The debt payments on this property in the 2007–2008 fiscal year totaled \$565, consisting of \$205 of principal and \$360 of interest.

Scheduled bond, lease, and note payments for the fiscal years ending June 30 are as follows:

Fiscal Year	Principal	Interest	Total
2009	\$34,373	\$23,011	\$57,384
2010	34,975	21,593	56,568
2011	30,855	20,167	51,022
2012	32,627	18,754	51,381
2013	34,430	17,243	51,673
2014–2018	158,390	65,331	223,721
2019–2023	133,480	38,014	171,494
2024–2028	117,870	15,368	133,238
2029–2033	49,435	2,266	51,701
2034	4,100	0	4,100
	\$630,535	\$221,747	\$852,282
Net Unamortized Premiums and Deferred Costs	12,555		12,555
Total	\$643,090	\$221,747	\$864,837



Purdue's Gateway to the Future arch, a gift from the classes of 1958 and 1959

NOTE 9 — OTHER DEBT INFORMATION

Long-term Liabilities. Long-term liability activity for the years ended June 30, 2008, and June 30, 2007, is summarized below:

Long-term Liabilities	Balance July 1, 2007	Increases	Decreases	Balance June 30, 2008	Current Portion
Advances from Federal Government	\$20,174		\$122	\$20,052	
Bonds Payable, Net	518,181	\$71,725	25,266	564,640	\$226,286
Compensated Absences	40,470	36,034	24,207	52,297	24,644
Other Post-Employment Benefits		11,014	4,880	6,134	4,880
Funds Held in Trust for Others	8,042	5,802	6,288	7,556	
Leases Payable to Affiliated Foundations	82,150		4,930	77,220	5,124
Notes Payable	2,261		1,031	1,230	766
Total	\$671,278	\$124,575	\$66,724	\$729,129	\$261,700

Long-term Liabilities	Balance July 1, 2006	Increases	Decreases	Balance June 30, 2007	Current Portion
Advances from Federal Government	\$20,456		\$282	\$20,174	
Bonds Payable, Net	511,052	\$99,641	92,512	518,181	\$163,531
Compensated Absences	38,430	23,595	21,555	40,470	24,207
Deferred Revenue	838		838		
Other Post-Employment Benefits					
Funds Held in Trust for Others	7,026	1,296	280	8,042	
Leases Payable to Affiliated Foundations	86,170	72,923	76,943	82,150	4,931
Notes Payable	3,883		1,622	2,261	1,031
Total	\$667,855	\$197,455	\$194,032	\$671,278	\$193,700

Commercial paper of \$10,000 is included in the Bonds Payable value in the 2007–2008 table above.

Defeased Bond Issues. The University defeased bond issues by prepayment or issuing new debt as shown below. United States Treasury obligations have been purchased in amounts sufficient to pay principal and interest payments when due, through maturity, and have been deposited in irrevocable trusts with the trustee. Neither the defeased bonds nor the related trusts are reflected on the University's books.

Description of Bonds	Final Maturity/ Call Date	Amount Outstanding June 30, 2008
Student Fee and Facilities:		
Building Facilities Fee Bonds	7/1/2009	\$2,260
Dormitory Facilities Revenue Bonds, Series A–L	7/1/2008	455
Student Fee Bonds Series Q	7/1/2010	34,955
Student Facilities System Revenue Bonds, Series 2003A	7/1/2013	48,345
Student Facilities System Revenue Bonds, Series 2003B	7/1/2013	17,950
Certificates of Participation, Issued by Ross-Ade Foundation:		
Certificates of Participation, Series 2001A	7/1/2011	\$58,815

Direct Financing Lease. In 1998, the University agreed to refinance the construction of the Animal Disease Diagnostic Laboratory (ADDL) Building and lease it to the Indiana Department of

Administration on behalf of the Indiana State Board of Animal Health. Lease payments are equal to the University's debt service payments. Nonrecourse bonds for \$10,830 were issued to the Indiana Bond Bank, secured solely by lease payments from the Indiana Department of Animal Health through annual appropriations for this purpose from the state of Indiana. The University's rights to receive lease payments have been assigned to the trustees for the Indiana Bond Bank. At June 30, 2008, the outstanding amount of these bonds was \$3,335. The ADDL Building, the lease receivable, and the bonds payable are not reflected on the University's books.

In addition, the University has entered into various operating leases for buildings and equipment. Net expenses for rent under these leases for the year ending June 30, 2008, were \$9,449 and are included in supplies and services in the Statement of Revenues, Expenses, and Changes in Net Assets.

NOTE 10 — DONOR-RESTRICTED ENDOWMENTS

The University's endowment funds (including true, term, and funds functioning as endowments) are invested in a unitized pool. The unitized endowment pool purchases investments to generate present and future income in support of various programs. The University's Board of Trustees establishes the spending policy for the unitized endowment pool. The current spending policy distributes 4.5% of the average of the ending values for the prior twelve quarters in semiannual distributions. The distribution includes both income and equity components. Market appreciation of the pool was \$467,430 as of June 30, 2008. Of this amount, 39.2% represents appreciation attributable to donor-restricted (true and term) endowments. The University's endowment policies are subject to the provisions of Indiana Code IC 30-2-12, "Uniform Management of Institutional Funds." Under this section, the University's Board of Trustees may authorize expenditure — consistent with donors' intent — of net appreciation in the fair value of the assets of the endowment.

NOTE 11 — CONTINGENT LIABILITIES AND COMMITMENTS

Legal Actions. In the normal course of its activities, the University is a party in various legal actions. Although it is involved in a number of claims, the University does not anticipate significant losses or costs. After taking into consideration legal counsel's evaluation of pending actions, the University believes that the outcome thereof will not have a material effect on the financial statements.

Construction Projects. As of June 30, 2008, contractual obligations for capital construction projects were \$100,259.

Natural Gas Procurement. The University has entered into various forward contracts to purchase natural gas at a specified time in the future at a guaranteed price. This activity allows the University to plan its natural gas costs for the year and to protect itself against an increase in the market price of the commodity. It is possible that the market price before or at the specified time to purchase natural gas may be lower than the price at which the University is committed to buy. This would reduce the value of the contract. The University could sell the forward contract at a loss and then buy natural gas on the open market. The University is also exposed to the failure of the counterparty to fulfill the contract. The terms of the contract include provisions for recovering the cost in excess of the guaranteed price from the counterparty should the University have to procure natural gas on the open market.

Limited Partnership Agreements. Under the terms of various limited partnership agreements approved by the University's Board of Trustees, the University is obligated to make periodic payments for commitments to venture capital, private equity, natural resources, and real estate investments over

the next several fiscal years. As of June 30, 2008, the University had the following unfunded commitments: \$56,870 to 37 private equity/venture capital managers, \$13,459 to 11 private real estate managers, \$25,364 to 11 natural resource managers, and \$1,110 to the Indiana Future Fund. These amounts are not included as liabilities in the Statement of Net Assets. Outstanding commitments are estimated to be paid based on the capital calls from the individual managers, subject to change due to market conditions, as shown in the table at right:

Fiscal Year	Amount
2008–2009	\$24,201
2009–2010	24,201
2010–2011	24,201
2011–2012	24,201

NOTE 12 — RETIREMENT PLANS

Authorization. Authorization to establish retirement plans is stated in Indiana Code IC 21-38-7.

All Employees. University employees are participants in various retirement programs, including the Federal Insurance Contributions Act (FICA). For the 2007–2008 fiscal year, the University’s cost was \$47,440 under this program.

Faculty and Administrative/Professional Staff. Faculty, professional, and certain administrative employees of the University participate in a defined contribution plan administered through the Teachers Insurance and Annuity Association (TIAA). Benefit provisions are established and/or amended by the Board of Trustees. The plan purchases individual annuity contracts for members and provides for immediate vesting. Faculty and management personnel participate immediately upon employment; all others must satisfy a three-year waiting period. The University contributes 11% of each participating employee’s salary up to \$9 and 15% of the salary above \$9. Employee contributions are not required but may be made on a voluntary basis. For the 2007–2008 fiscal year, the University made contributions totaling \$66,201 to this plan. For the fiscal year ending June 30, 2008, there were 6,545 employees participating in TIAA with annual pay equal to \$426,994.

Clerical and Service Staff. Regular clerical and service staff employed at least half-time participate in the Public Employees Retirement Fund (PERF), a retirement program administered by an agency of the state of Indiana. PERF is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. Benefit provisions are established and/or amended by the state of Indiana. There are two parts to this plan: an annuity savings plan to which the University contributes 3% of the employee’s salary and a defined benefit agent multi-employer plan to which the University currently contributes 6.3% of the employee’s salary. Employee contributions are not required but may be made on a voluntary basis. Employees are eligible to participate in this plan immediately upon employment and are fully vested in the defined benefit plan after 10 years of employment. For the 2007–2008 fiscal year, the University made contributions totaling \$12,877 to this plan. For the fiscal year ended June 30, 2008, there were 5,295 employees participating in PERF with annual pay equal to \$145,431.

The required employer’s contribution was determined as part of the July 1, 2007, actuarial valuation using the entry age normal cost method. The actuarial assumptions included: (a) 7.25% investment rate of return (net of administrative expenses), (b) projected salary increases of 4% per year, and (c) 1.5% per year cost-of-living adjustments. Actuarial information from the 2006–2007 fiscal year related to the University’s portion of the plan is disclosed later in this note. Actuarial information for the 2004–2005 fiscal year is not available.

PERF issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by writing to: Public Employees Retirement Fund, Harrison Building, Room 800, 143 West Market Street, Indianapolis, IN 46204; by calling (317) 233-4162; or by visiting www.in.gov/perf.

Police and Firefighters. A supplemental pension program for police officers and firefighters (Police/Fire) was authorized by the Board of Trustees on March 13, 1990, and was established on July 1, 1990. In conjunction with other retirement plans offered by the University, this plan provides police officers and firefighters employed by Purdue with a total retirement benefit that is comparable to the benefits received by municipal police and fire personnel in Indiana. Benefit provisions are established and/or amended by the Board of Trustees. The program is an agent single-employer defined benefit plan administered through the Teachers Insurance and Annuity Association (TIAA). The plan provides for vesting after the completion of 10 years of covered employment, and employees are eligible for normal retirement benefits after the completion of 20 years of covered employment and attainment of 55 years of age. The normal benefit payable under this plan is an amount equal to 50% of the annual base salary of a nonprobationary-level police officer at each campus, as in effect at the time of a member's retirement, reduced by the amount of any pension benefits payable under other Purdue University retirement programs, including TIAA-CREF and PERF. For the fiscal year ending June 30, 2008, there were 97 employees participating in Police/Fire with annual pay equal to \$4,854.

Employees covered by this plan are required to make contributions equal to 3% of the current salary for a nonprobationary-level police officer. University contributions are to be in such additional amounts as needed to maintain the plan on an actuarially sound basis. Financial reports related to this plan may be obtained by writing to: Public Records Officer, Purdue University, Freehafer Hall, 401 South Grant Street, West Lafayette, IN 47907-2024.

The pension benefit obligation was computed as part of an actuarial valuation performed as of July 1, 2007. Because the plan was implemented on a retroactive basis to cover all current police officers and firefighters, the University has an unfunded actuarial liability at July 1, 2007, of \$305, which is being amortized over a 30-year period. The required contribution to the plan for the 2007–2008 fiscal year was \$662, consisting of \$585 normal cost, \$34 amortization of the unfunded liability, and \$43 of interest. Of the required amount, \$134 represents employee contributions, and \$528 represents the University's contribution. The actual amount contributed by the University was \$645. The required contribution was determined as part of the July 1, 2007, actuarial valuation using the projected unit credit actuarial cost method. The actuarial assumptions included: (a) 7% investment rate of return, (b) projected salary increases of 4% per year, and (c) 3% per year cost-of-living adjustments.

Additional disclosures related to the University's defined benefit programs (PERF and Police/Fire) are presented in the table that follows on page 41.

Three-Year-Trend Information

Plan*	Fiscal Year Ending June 30	Actuarial Value of Plan Assets	Actuarial Accrued Liability	Total Unfunded (Excess) Actuarial Liability	Funded Ratio	Annual Covered Payroll	Liability to Payroll	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation (Benefit)
PERF [†]	2006	\$177,925	\$181,268	\$3,343	98.2%	\$127,808	2.6%	\$5,137	113.0%	\$(8,785)
	2007	190,984	187,822	(3,162)	101.7%	131,341	(2.4)%	7,829	89.1%	(7,932)
Police/Fire	2005	16,209	18,724	2,515	86.6%	4,675	53.8%	822	100.4%	(3)
	2006	17,595	19,074	1,479	92.2%	4,595	32.2%	623	135.8%	(223)
	2007	19,679	19,984	305	98.5%	4,854	6.3%	528	122.2%	(117)

*Data for 2008 not available from actuaries.

†University portion only.

Cooperative Extension Service. As of June 30, 2008, there were 57 staff members with federal appointments employed by the Indiana Cooperative Extension Service and covered by the Federal Civil Service Retirement System.

NOTE 13 — RISK MANAGEMENT

The University is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors or omissions; job-related illnesses or injuries to employees; accident, health, and other medical benefits provided to employees and their dependents; and long-term disability benefits provided to employees. The University handles these risks of loss through combinations of risk retention and commercial insurance. For buildings and contents, the University's risk retention is \$250 per occurrence. There is \$1,000 retention per occurrence or wrongful act for general, automobile, and professional and educators' legal liability coverage. The University retains the entire risk for medical benefits. The maximum liability to the University for job-related illnesses or injuries is \$500 per incident, with a maximum annual aggregate liability of \$7,353.

Separate funds have been established to account for these risks. All departments of the University are charged fees based on actuarial estimates of the amounts necessary to pay claims and to establish reserves for catastrophic losses. For the 2007–2008 fiscal year, the University reflected \$2,852 of insurance proceeds as nonoperating income within the Plant Assets Retired line in the Statement of Revenues, Expenses, and Changes in Net Assets.

The University accrues liabilities for claims if information indicates that a loss has been incurred as of June 30, and the amount of the loss can reasonably be estimated. The liability for medical claims incurred but not reported at June 30, 2008, is based on actuarial estimates. Changes in the balances of claims liabilities during the 2007–2008 and 2006–2007 fiscal years were as follows:

	June 30, 2008	June 30, 2007
Beginning Liability	\$15,093	\$13,620
Claims Incurred	60,388	62,890
Claims Payments	(64,131)	(61,417)
Ending Liability	\$ 11,350	\$ 15,093

NOTE 14 — OPERATING EXPENSES BY FUNCTION

Operating expenses by functional classification for the fiscal years ended June 30, 2008, and June 30, 2007, are summarized as follows:

Operating Expenses by Function for the Year Ending June 30, 2008

	Compensation and Benefits	Supplies and Services	Depreciation	Scholarships, Fellowships, and Student Awards	Total
Instruction and Departmental Research	\$517,680	\$79,861			\$597,541
Organized Activities Related to Instruction and Research	10,646	9,597			20,243
Sponsored Research	122,019	60,360			182,379
Other Separately Budgeted Research	21,308	2,174			23,482
Extension and Public Service	72,299	31,981			104,280
Academic Support	14,226	15,855			30,081
Student Services	30,929	8,600			39,529
Physical Plant Operations and Maintenance	73,435	54,065			127,500
General Administration	71,467	24,444			95,911
General Institutional Services	37,458	11,707			49,165
Depreciation			\$106,652		106,652
Student Aid	919	535		\$38,354	39,808
Auxiliary Enterprises	88,357	91,131			179,488
Total	\$1,060,743	\$390,310	\$106,652	\$38,354	\$1,596,059

Operating Expenses by Function for the Year Ending June 30, 2007

	Compensation and Benefits	Supplies and Services	Depreciation	Scholarships, Fellowships, and Student Awards	Total
Instruction and Departmental Research	\$470,860	\$78,303			\$549,163
Organized Activities Related to Instruction and Research	9,872	9,755			19,627
Sponsored Research	112,084	61,660			173,744
Other Separately Budgeted Research	22,351	2,467			24,818
Extension and Public Service	68,303	27,190			95,493
Academic Support	14,591	13,796			28,387
Student Services	30,489	7,333			37,822
Physical Plant Operations and Maintenance	76,033	31,635			107,668
General Administration	65,187	14,565			79,752
General Institutional Services	37,620	10,989			48,609
Depreciation			\$97,708		97,708
Student Aid		746		\$33,267	34,013
Auxiliary Enterprises	86,981	75,515			162,496
Total	\$994,371	\$333,954	\$97,708	\$33,267	\$1,459,300

NOTE 15 — SUBSEQUENT EVENTS

On August 21, 2008, Tax-Exempt Commercial Paper, Series 2008-1, was issued in the amount of \$8,000. This series was issued to provide financing or temporary financing for repair and rehabilitation projects and qualified energy savings projects.

It is anticipated that Student Facilities System Revenue Bonds, Series 2008A, will be issued in the amount of \$36,600. This series will be issued to fund construction of a new residence hall on the Calumet campus, replacement housing, and the renovation of the Windsor Halls complex on the West Lafayette campus. A portion of the series will also refund commercial paper. The bonds will be issued in a fixed-rate mode.

During September 2008, \$77,570 of demand bonds were put to the University. As of October 2, all of the demand bonds were successfully remarketed.

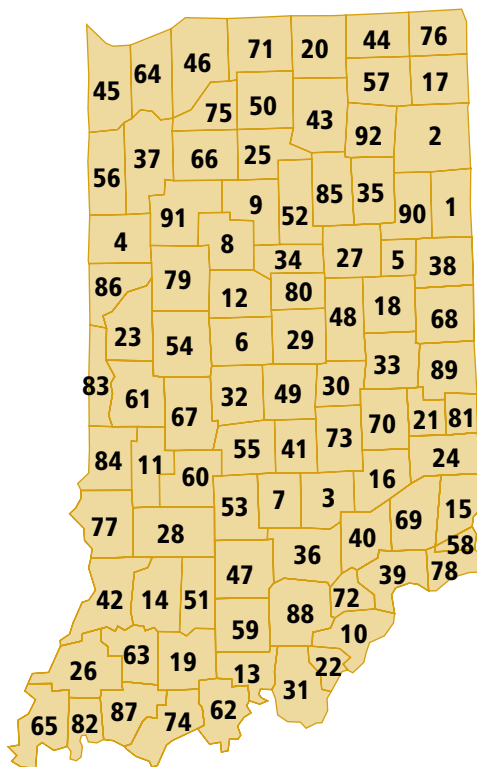


Loeb Fountain in Founders Park

IN-STATE ENROLLMENT (UNAUDITED)

Total In-State Enrollment by County, Fall 2007–2008 Academic Year

The overall (in-state and out-of-state) enrollment at Purdue University was 70,398 students for the 2007–2008 fall semester. The breakdown was: West Lafayette, 39,102; Calumet, 9,607; Fort Wayne, 11,943; North Central, 3,904; and Technology Statewide, 1,383. (The enrollment figures do not include 4,411 Purdue University students at Indiana University-Purdue University Indianapolis.) Although students came to Purdue from all over the world, 73% systemwide came from within Indiana.



County	West Lafayette	Regional Campuses	Statewide Technology Locations	Total	County	West Lafayette	Regional Campuses	Statewide Technology Locations	Total	County	West Lafayette	Regional Campuses	Statewide Technology Locations	Total
1 Adams	80	350	2	432	32 Hendricks	639	6	19	664	63 Pike	13		1	14
2 Allen	1,186	7,226	3	8,415	33 Henry	107	3	27	137	64 Porter	891	2,203	1	3,095
3 Bartholomew	267	1	82	350	34 Howard	409	21	106	536	65 Posey	74		1	75
4 Benton	134	2	8	144	35 Huntington	109	400	2	511	66 Pulaski	113	42	1	156
5 Blackford	32	13		45	36 Jackson	103		21	124	67 Putnam	93	2	3	98
6 Boone	453	6	8	467	37 Jasper	197	187	2	386	68 Randolph	62	7	5	74
7 Brown	17		4	21	38 Jay	27	28	8	63	69 Ripley	83	1	16	100
8 Carroll	192	2	19	213	39 Jefferson	76		7	83	70 Rush	67	1	6	74
9 Cass	180	21	18	219	40 Jennings	33	1	19	53	71 St. Joseph	963	124	97	1,184
10 Clark	129	4	33	166	41 Johnson	371	4	8	383	72 Scott	24		7	31
11 Clay	53			53	42 Knox	88			88	73 Shelby	138	1	10	149
12 Clinton	214	7	16	237	43 Kosciusko	241	518	3	762	74 Spencer	59	1		60
13 Crawford	10		2	12	44 LaGrange	53	127	3	183	75 Starke	64	175	2	241
14 Daviess	43	1		44	45 Lake	1,970	7,636	2	9,608	76 Steuben	90	249		339
15 Dearborn	167	2	5	174	46 LaPorte	361	1,693	1	2,055	77 Sullivan	29	1		30
16 Decatur	105		41	146	47 Lawrence	91	3	1	95	78 Switzerland	16			16
17 DeKalb	117	555	2	674	48 Madison	263	14	70	347	79 Tippecanoe	3,017	22	154	3,193
18 Delaware	174	26	13	213	49 Marion	2,143	45	28	2,216	80 Tipton	90	3	13	106
19 Dubois	166	3	1	170	50 Marshall	183	59	12	254	81 Union	9	1	2	12
20 Elkhart	513	141	46	700	51 Martin	13			13	82 Vanderburgh	352	3		355
21 Fayette	33	3	20	56	52 Miami	117	35	30	182	83 Vermillion	41		11	52
22 Floyd	160	2	33	195	53 Monroe	226	9		235	84 Vigo	182	1	5	188
23 Fountain	91		1	92	54 Montgomery	201		8	209	85 Wabash	83	184	1	268
24 Franklin	80		6	86	55 Morgan	155	7	8	170	86 Warren	64		1	65
25 Fulton	77	44	3	124	56 Newton	83	30	1	114	87 Warrick	201	1	2	204
26 Gibson	71			71	57 Noble	115	469		584	88 Washington	31		14	45
27 Grant	138	102	21	261	58 Ohio	15			15	89 Wayne	139	2	75	216
28 Greene	62			62	59 Orange	47	1	1	49	90 Wells	76	268		344
29 Hamilton	1,829	16	22	1,869	60 Owen	27	1		28	91 White	260	13	26	299
30 Hancock	265	4	7	276	61 Parke	38		2	40	92 Whitley	87	414		501
31 Harrison	56		25	81	62 Perry	23		3	26	Total	23,029	23,547	1,287	47,863

ACKNOWLEDGEMENTS:

The following staff members of the Department of Accounting Services, Office of the Comptroller, prepared the *2007–2008 Financial Report* and the included financial statements.

JAMES S. ALMOND — *Vice President for Business Services and Assistant Treasurer*

JOHN R. SHIPLEY — *University Comptroller*

KIMBERLY K. HOEBEL — *Cost Accounting Manager*

ANTONIO L. C. MARZOLI — *Property Accounting Administrator*

KAY L. PARKER — *Manager of Financial Reporting*

STACY L. SMITH — *Cost and Rate Analyst*

KATHERINE L. VANDERWALL — *Manager of Endowment, Plant, and Auxiliary Funds*

MATTHEW D. WESTHUIS — *Assistant Comptroller*

JAMES P. WILEY — *Plant Agency and Auxiliary Funds Accountant*

JOANN WILEY — *Gift Funds Accountant*

KENNETH J. WILSON — *Associate Comptroller*

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