B33872

STATE OF INDIANA

AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
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May 7, 2008

Board of Directors
East Central Opportunities, Inc.
201 East Charles St.
P.O. Box 1081
Muncie, IN 47308

We have reviewed the audit report prepared by Wipfli, LLP, Independent Public Accountants, for the period July 1, 2006 to June 30, 2007. In our opinion, the audit report was prepared in accordance with the guidelines established by the State Board of Accounts. Per the Independent Public Accountants' opinion, the financial statements included in the report present fairly the financial condition of the East Central Opportunities, Inc., as of June 30, 2007, and the results of its operations for the period then ended, on the basis of accounting described in the report.

The Independent Public Accountants' report is filed with this letter in our office as a matter of public record.

STATE BOARD OF ACCOUNTS

East Central Opportunities, Inc.

Muncie, Indiana

Financial Statements and Additional Information
Year Ended June 30, 2007

East Central Opportunities, Inc.

Financial Statements and Additional Information
Year Ended June 30, 2007

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WIPFLi LLP

Independent Auditor's Report

Board of Directors
East Central Opportunities, Inc.
Muncie, Indiana

We have audited the accompanying statement of financial position of East Central Opportunities, Inc. (nonprofit organization) as of June 30, 2007, and the related statements of activities and cash flows for the year then ended. These financial statements are the responsibility of East Central Opportunities, Inc.'s management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States and the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of East Central Opportunities, Inc. as of June 30, 2007, and the changes in its net assets and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States.

In accordance with *Government Auditing Standards,* we have also issued our report dated March 28, 2008, on our consideration of East Central Opportunities, Inc.'s internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Our audit was performed for the purpose of forming an opinion on the basic financial statements of East Central Opportunities, Inc. taken as a whole. The accompanying schedule of expenditures of federal awards and other financial assistance, Schedule A-1 to A-2, which includes the requirements of U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations,* is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

Wipfli LLP

Wipfli LLP

March 28, 2008
Madison, Wisconsin

East Central Opportunities, Inc.

Statement of Financial Position
June 30, 2007

Assets	
Current assets:	
Cash and cash equivalents	$ 1,208,585
Investments	173,364
Grants receivable	144,470
Accounts receivable	11,197
Prepaid expenses	22,728
TOTAL ASSETS	$ 1,560,344

Liabilities and Net Assets	
Liabilities:	
Accounts payable	$ 146,166
Accrued payroll and related expenses	170,988
Grant funds received in advance	27,613
Total liabilities	344,767
Unrestricted net assets	1,215,577
TOTAL LIABILITIES AND NET ASSETS	$ 1,560,344

See accompanying notes to financial statements.

East Central Opportunities, Inc.

Statement of Activities
Year Ended June 30, 2007

Revenue:	
Grant revenue	$ 3,672,272
Other revenue	10,606
Interest	50,565
Total revenue	3,733,443
Expenses:	
Program activities:	
Job training	2,924,413
Other	9,798
Total program expenses	2,934,211
Support and administration	792,126
Total expenses	3,726,337
Change in unrestricted net assets	7,106
Unrestricted net assets - June 30, 2006	1,208,471
Unrestricted net assets - June 30, 2007	$ 1,215,577

See accompanying notes to financial statements.

East Central Opportunities, Inc.

Statement of Cash Flows

Year Ended June 30, 2007

Increase (decrease) in cash and cash equivalents:		
Cash flows from operating activities:		
Change in unrestricted net assets	$	7,106
Adjustments to reconcile change in unrestricted net assets to net cash used in operating activities:		
Depreciation		1,191
Changes in operating assets and liabilities:		
Grants receivable		116,409
Accounts receivable	(	2,644)
Prepaid expenses	(	4,607)
Accounts payable	(	113,290)
Accrued payroll and related expenses		2,395
Grant funds received in advance	(	25,691)
Net cash used in operating activities	(	19,131)
Cash flows from investing activities:		
Reinvested interest in investments	(	1,762)
Net cash used in investing activities	(	1,762)
Change in cash and cash equivalents	(	20,893)
Cash and cash equivalents - June 30, 2006		1,229,478
Cash and cash equivalents - June 30, 2007	$	1,208,585

See accompanying notes to financial statements.

East Central Opportunities, Inc.

Notes to Financial Statements

Note 1 Summary of Significant Accounting Policies

Nature of Operations

East Central Opportunities, Inc. (ECO) was organized as a nonprofit corporation in 1983. ECO was formed to prepare youth and unskilled adults for entry into the workforce and to provide economically disadvantaged individuals and others facing barriers to employment with job training in Blackford, Delaware, Henry, Jay, Randolph, Wayne, Rush, Fayette, and Union counties in Indiana. ECO is primarily supported through federal and state government grants. Approximately 90% of the grant funding is pass-through funds received from Alliance for Strategic Growth, Inc. (ASG).

Basis of Presentation

All financial statements are prepared using the accrual basis of accounting in accordance with accounting principles generally accepted in the United States.

Classification of Net Assets

Net assets and revenue, expenses, gains, and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, net assets of ECO and changes therein are classified and reported as follows:

Unrestricted Net Assets - Net assets that are not subject to donor-imposed stipulations or where donor-imposed stipulations are met in the year of the contribution.

Temporarily Restricted Net Assets - Net assets subject to donor-imposed stipulations that may or may not be met, either by actions of ECO and/or the passage of time. When a restriction expires, temporarily restricted net assets are transferred to unrestricted net assets and reported in the statement of activities as net assets released from restrictions. Currently, ECO does not have any temporarily restricted net assets.

Permanently Restricted Net Assets - Net assets subject to donor-imposed stipulations that they be maintained permanently by ECO. Generally, the donors of these assets permit the Organization to use all or part of the income earned on any related investments for general or specific purposes. Currently, ECO does not have any permanently restricted net assets.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Note 1 Summary of Significant Accounting Policies (Continued)

Revenue Recognition

Contributions are recognized when the donor makes a promise to give to ECO that is, in substance, unconditional. Contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted support, depending on the existence and nature of any donor restrictions. Contributions that are restricted by the donor are reported as increases in unrestricted net assets if the restrictions expire in the fiscal year in which the contributions are recognized.

Conditional promises to give are recognized only when the conditions on which they depend are substantially met and the promises become unconditional.

Grants are either recorded as contributions or exchange transactions based on criteria contained in the grant award.

A. Grant Awards that are Contributions

Grants that qualify as contributions are recorded as invoiced to the funding sources. Revenue is recognized in the accounting period when the related allowable expenses are incurred. Amounts received in excess of expenses are reflected as grant funds received in advance.

B. Grant Awards that are Exchange Transactions

Exchange transactions reimburse based on a predetermined rate for services performed. The revenue is recognized in the period the service is performed.

Cash and Cash Equivalents

ECO considers all highly liquid debt instruments purchased with a maturity of three months or less to be cash equivalents.

Investments

Investments consist of certificates of deposit and are carried at fair value.

Property and Equipment

Property and equipment are capitalized at cost and depreciated over their useful life using the straight-line method. ECO capitalizes equipment purchased with agency funds with a cost greater than $5,000 and a useful life of more than one year. The cost of equipment at June 30, 2007, purchased with agency funds was $5,959 with an accumulated depreciation of $5,959.

Note 1 Summary of Significant Accounting Policies (Continued)

Property and Equipment (Continued)

Property and equipment purchased with grant funds are held in trust by ECO for the benefit of the People of the State of Indiana while used in the program for which it was purchased or in other future authorized programs. Its disposition, as well as the ownership of any proceeds therefrom, is subject to funding source regulations. The cumulative cost of equipment purchased with grant funds is $586,134. This property and equipment is not reflected in these financial statements as it is held in trust by the state of Indiana.

Income Taxes

ECO is a nonprofit organization under Section 501(c)(3) of the Internal Revenue Code and is exempt from federal and Indiana income taxes.

Cost Allocation

Joint costs are allocated to benefiting programs using various allocation methods depending on the type of joint cost being allocated. Joint costs are those costs incurred for the common benefit of all organization programs, which cannot be readily identified with a final cost objective.

Note 2 Grants Receivable

Grants receivable at June 30, 2007, consist of the following:

Alliance for Strategic Growth, Inc.	$	116,566
Family and Social Services Administration		26,500
Other		1,404
Total	$	144,470

Note 3 Operating Leases

ECO leases various facilities for operation of its programs. Rent expense for the year ended June 30, 2007, was $224,517. Future minimum lease payments on leases having terms beyond June 30, 2007, are as follows:

2008	$	19,597
2009		8,885
2010		1,773
2011		1,773
2012		887
Total	$	32,915

Note 4 Retirement Plan

ECO has a 403(b) tax sheltered annuity retirement plan that covers all regular employees. The retirement benefits are fully vested with the employee at the time of contribution. The percentage that ECO contributes is calculated using a formula where total contributions paid by ECO on behalf of the employees does not exceed 16% of the employees' salary. The contribution for the year ended June 30, 2007, was $148,711.

Note 5 Concentration of Credit Risk

ECO maintains deposit balances at a financial institution. Accounts at this financial institution are insured by the Federal Deposit Insurance Corporation (FDIC) up to $100,000. Balances in excess of $100,000 in ECO's bank account are secured by pledged securities with a market value of $971,905. In addition, ECO is also invested in repurchase agreements of $462,000 with a market value of $461,307. The account balances in the bank did not exceed the FDIC and collateral security at June 30, 2007.

Note 6 Grant Awards

At June 30, 2007, ECO has commitments to perform services under various grants with contract periods spanning multiple fiscal years of approximately $432,500. These commitments are not recognized in the accompanying financial statements as they are conditional awards.

Additional Information

East Central Opportunities, Inc.

Schedule A-1

Schedule of Expenditures of Federal Awards and Other Financial Assistance

Year Ended June 30, 2007

CFDA Number	Grant Number	Program Name	Grantor Agency	Program Period	Program or Award Amount	Expenditures
ASSISTANCE PROGRAMS AS IDENTIFIED IN THE CATALOG OF FEDERAL DOMESTIC ASSISTANCE						
Department of Labor						
17.258	EIEGR-6-06	WIA Adult	Alliance for Strategic Growth, Inc.	07/01/06 - 06/30/08	$ 911,367	$ 894,356
17.258	NAV-6-06	WIG Navigator	Alliance for Strategic Growth, Inc.	03/01/07 - 06/30/07	15,000	13,174
17.258	SSI-6-06-ECO	SSI Agri-business - Small Business Support	Alliance for Strategic Growth, Inc.	07/17/06 - 06/30/08	28,555	24,557
		Subtotal 17.258				**932,087**
17.259	EIEGR-6-06	WIA Youth	Alliance for Strategic Growth, Inc.	07/01/06 - 06/30/08	1,120,824	1,085,234
17.259	SSI-6-06-ECO	SSI Agri-business - Small Business Support	Alliance for Strategic Growth, Inc.	07/17/06 - 06/30/08	35,003	30,102
		Subtotal 17.259				**1,115,336**
17.260	EIEGR-6-06	WIA Dislocated Worker	Alliance for Strategic Growth, Inc.	07/01/06 - 06/30/08	864,015	850,121
17.260	RR-6-06-ECO	Local Rapid Response	Alliance for Strategic Growth, Inc.	02/01/07 - 06/30/07	25,000	25,000
17.260	SSI-6-06-ECO	SSI Agri-business - Small Business Support	Alliance for Strategic Growth, Inc.	07/17/06 - 06/30/08	28,555	24,557
		Subtotal 17.260				**899,678**
		Subtotal Cluster 17.258, 17.259, and 17.260				**2,947,101**
17.225	IS-6-06-ECO	Unemployment Insurance	Alliance for Strategic Growth, Inc.	07/01/06 - 06/30/08	200,811	**82,398**
17.207	IS-6-06-ECO	Wagner Peyser	Alliance for Strategic Growth, Inc.	07/01/06 - 06/30/08	319,285	**142,812**
17.804	IS-6-06-ECO	Local Veterans Emp. Program	Alliance for Strategic Growth, Inc.	07/01/06 - 06/30/08	38,214	**17,361**
17.801	IS-6-06-ECO	Dis. Veterans Outreach Program	Alliance for Strategic Growth, Inc.	07/01/06 - 06/30/08	24,939	**11,105**
		Subtotal Cluster 17.207, 17.801, and 17.804				**171,278**
Department of Health and Human Services						
93.558	05-05-SY-1595	IMPACT-TANF	Indiana FSSA	10/01/06 - 09/30/07	32,500	4,700
93.558	18-05-SY-1595	IMPACT-TANF	Indiana FSSA	10/01/06 - 09/30/07	312,000	98,950
93.558	33-05-SY-1595	IMPACT-TANF	Indiana FSSA	10/01/06 - 09/30/07	97,000	23,550
93.558	38-05-SY-1595	IMPACT-TANF	Indiana FSSA	10/01/06 - 09/30/07	34,000	9,150
93.558	05-06-SY-1595	IMPACT-TANF	Indiana FSSA	10/01/05 - 09/30/06	32,500	8,900
93.558	18-06-SY-1595	IMPACT-TANF	Indiana FSSA	10/01/05 - 09/30/06	312,000	85,850
93.558	33-06-SY-1595	IMPACT-TANF	Indiana FSSA	10/01/05 - 09/30/06	97,000	1,800
93.558	38-06-SY-1595	IMPACT-TANF	Indiana FSSA	10/01/05 - 09/30/06	34,000	2,900
		Subtotal 93.558				**235,800**

East Central Opportunities, Inc.

Schedule A-2
Schedule of Expenditures of Federal Awards and Other Financial Assistance
Year Ended June 30, 2007

CFDA Number	Grant Number	Program Name	Grantor Agency	Program Period	Program or Award Amount	Expenditures
ASSISTANCE PROGRAMS AS IDENTIFIED IN THE CATALOG OF FEDERAL DOMESTIC ASSISTANCE (Continued)						
Department of Agriculture						
10.561	05-05-EA-1595	IMPACT-FS	Indiana FSSA	10/01/06 - 09/30/07	25,000	10,850
10.561	18-05-EA-1595	IMPACT-FS	Indiana FSSA	10/01/06 - 09/30/07	77,000	75,950
10.561	33-05-EA-1595	IMPACT-FS	Indiana FSSA	10/01/06 - 09/30/07	34,000	9,700
10.561	38-05-EA-1595	IMPACT-FS	Indiana FSSA	10/01/06 - 09/30/07	25,000	14,250
10.561	05-06-EA-1595	IMPACT-FS	Indiana FSSA	10/01/05 - 09/30/06	25,000	2,300
10.561	18-06-EA-1595	IMPACT-FS	Indiana FSSA	10/01/05 - 09/30/06	77,000	200
10.561	33-06-EA-1595	IMPACT-FS	Indiana FSSA	10/01/05 - 09/30/06	34,000	2,200
10.561	38-06-EA-1595	IMPACT-FS	Indiana FSSA	10/01/05 - 09/30/06	25,000	3,750
		Subtotal 10.561				**119,200**
		Total Federal Programs				**3,555,777**
OTHER STATE AND LOCAL PROGRAMS						
N/A	SSI-6-06-ECO	SSI Entrepreneurship Student-Business Mentor Program	Alliance for Strategic Growth, Inc.	07/17/06 - 06/30/08	138,169	116,495
N/A	N/A	United Way - Delaware Co.	United Way - Delaware Co.	07/01/06 - 06/30/07	1,741	1,741
N/A	N/A	One Stop Operators	OSO Consortium	07/01/05 - 06/30/07	N/A	607
		Total State and Local Programs				**118,843**
		TOTAL				**$ 3,674,620**

Note to Schedule of Expenditures of Federal Awards and Other Financial Assistance

This schedule includes the federal, state, and local grant activity of East Central Opportunities, Inc. and is prepared on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations.* Therefore, some amounts presented in the schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

WIPFLi LLP

Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With *Government Auditing Standards*

Board of Directors
East Central Opportunities, Inc.
Muncie, Indiana

We have audited the financial statements of East Central Opportunities, Inc. (a nonprofit organization) as of and for the year ended June 30, 2007, and have issued our report thereon dated March 28, 2008. We conducted our audit in accordance with auditing standards generally accepted in the United States and the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered East Central Opportunities, Inc.'s internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of East Central Opportunities, Inc.'s internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects East Central Opportunities, Inc.'s ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of East Central Opportunities, Inc.'s financial statements that is more than inconsequential will not be prevented or detected by East Central Opportunities, Inc.'s internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be presented or detected by East Central Opportunities, Inc.'s internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether East Central Opportunities, Inc.'s financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

This report is intended solely for the information and use of management, the Board of Directors, others within East Central Opportunities, Inc., federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Wipfli LLP

Wipfli LLP

March 28, 2008
Madison, Wisconsin

WIPFLi LLP

Independent Auditor's Report on Compliance With Requirements Applicable to Each Major Program and Internal Control Over Compliance in Accordance With OMB Circular A-133

Board of Directors
East Central Opportunities, Inc.
Munice, Indiana

Compliance

We have audited the compliance of East Central Opportunities, Inc. (a nonprofit organization) with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that are applicable to its major federal program for the year ended June 30, 2007. East Central Opportunities, Inc.'s major federal program is identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to its major federal program is the responsibility of East Central Opportunities, Inc.'s management. Our responsibility is to express an opinion on East Central Opportunities, Inc.'s compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States; the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about East Central Opportunities, Inc.'s compliance with those requirements and performing such other procedures, as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on East Central Opportunities, Inc.'s compliance with those requirements.

In our opinion, East Central Opportunities, Inc. complied, in all material respects, with the requirements referred to above that are applicable to its major federal program for the year ended June 30, 2007.

Internal Control Over Compliance

The management of East Central Opportunities, Inc. is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts, and grants applicable to major federal programs. In planning and performing our audit, we considered East Central Opportunities, Inc.'s internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of East Central Opportunities, Inc.'s internal control over compliance.

A control deficiency in an organization's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the organization's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program is more than inconsequential will not be prevented or detected by the organization's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the organization's internal control.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of management, the Board of Directors, others within East Central Opportunities, Inc., federal awarding agencies, and pass-through entities and is not intended to be and should not be issued by anyone other than these specified parties.

Wipfli LLP

Wipfli LLP

March 28, 2008
Madison, Wisconsin

East Central Opportunities, Inc.

Schedule of Findings and Questioned Costs

A. Summary of Auditor's Results

1. The auditor's report expresses an unqualified opinion on the financial statements of East Central Opportunities, Inc.

2. No significant deficiencies relating to the audit of the financial statements are reported in the Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With *Government Auditing Standards.*

3. No instances of noncompliance material to the financial statements of East Central Opportunities, Inc. were disclosed during the audit.

4. No significant deficiencies were disclosed during the audit of the major federal program as reported in the Independent Auditor's Report on Compliance With Requirements Applicable to Each Major Program and Internal Control Over Compliance in Accordance With OMB Circular A-133.

5. The auditor's report on compliance for the major federal award program for East Central Opportunities, Inc. expresses an unqualified opinion.

6. There were no audit findings relative to the major federal award program for East Central Opportunities, Inc.

7. The program tested as a major program was the Department of Labor CFDA Cluster #17.258, #17.259, and #17.260.

8. The threshold for distinguishing Types A and B programs was $300,000.

9. East Central Opportunities, Inc. was determined to be a low-risk auditee.

B. Findings - Financial Statements Audit

None

C. Findings and Questioned Costs - Major Federal Award Programs Audit

Findings: None

Questioned Costs: None