

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

EXAMINATION REPORT

OF

GRANT TOWNSHIP

DEKALB COUNTY, INDIANA

January 1, 2006 to December 31, 2007



**FILED**

12/31/2008



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OFFICIALS

Office

Official

Term

Trustee

Mary D. Dangler

01-01-03 to 12-31-10

Chairman of the  
Township Board

Dow Baker

01-01-06 to 12-31-08



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF GRANT TOWNSHIP, DEKALB COUNTY, INDIANA

We have examined the financial information presented herein of Grant Township (Township), for the period of January 1, 2006 to December 31, 2007. The Township's management is responsible for the financial information presented herein. Our responsibility is to express an opinion based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the financial information presented herein and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

In our opinion, the financial information referred to above presents fairly, in all material respects, the financial information of the Township for the years ended December 31, 2006 and 2007, based on the criteria set forth in the uniform compliance guidelines established by the Indiana State Board of Accounts.

The Schedule of Capital Assets and Schedule of Long-Term Debt, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the basic financial information. They have not been subjected to the examination procedures applied to the basic financial information and, accordingly, we express no opinion on them.

STATE BOARD OF ACCOUNTS

December 2, 2008

GRANT TOWNSHIP, DEKALB COUNTY  
SCHEDULES OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES  
ALL GOVERNMENTAL AND FIDUCIARY FUND TYPES  
As Of And For The Years Ended December 31, 2006 And 2007

	Cash and Investments 01-01-06	Receipts	Disbursements	Cash and Investments 12-31-06
Governmental Funds:				
Township				
Dog	\$ 59,811	\$ 28,277	\$ 42,817	\$ 45,271
Township Assistance	770	575	1,345	-
Firefighting	(5,688)	29,767	17,358	6,721
Recreation	52,850	21,146	24,233	49,763
Rainy Day	9,569	1,142	3,450	7,261
Fire Equipment Debt	4,832	-	-	4,832
Cumulative Fire	24,592	11,677	35,742	527
Fiduciary Fund:	77,328	6,650	25,222	58,756
Payroll Withholdings				
	<u>2,096</u>	<u>1,277</u>	<u>-</u>	<u>3,373</u>
Totals	<u>\$ 226,160</u>	<u>\$ 100,511</u>	<u>\$ 150,167</u>	<u>\$ 176,504</u>

	Cash and Investments 01-01-07	Receipts	Disbursements	Cash and Investments 12-31-07
Governmental Funds:				
Township				
Township Assistance	\$ 45,271	\$ 33,879	\$ 38,999	\$ 40,151
Firefighting	6,721	35,957	22,669	20,009
Recreation	49,763	29,902	34,143	45,522
Rainy Day	7,261	2,417	4,000	5,678
Fire Equipment Debt	4,832	248	-	5,080
Cumulative Fire	527	1,929	-	2,456
Fiduciary Fund:	58,756	22,375	16,890	64,241
Payroll Withholdings				
	<u>3,373</u>	<u>1,695</u>	<u>2,759</u>	<u>2,309</u>
Totals	<u>\$ 176,504</u>	<u>\$ 128,402</u>	<u>\$ 119,460</u>	<u>\$ 185,446</u>

The accompanying notes are an integral part of the financial information.

GRANT TOWNSHIP, DEKALB COUNTY  
NOTES TO FINANCIAL INFORMATION

Note 1. Introduction

The Township was established under the laws of the State of Indiana. The Township provides the following services: public safety, health and social services, culture and recreation, and general administrative services.

Note 2. Fund Accounting

The Township uses funds to report on its cash and investments and the results of its operations on a cash basis. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain governmental functions or activities.

Note 3. Budgets

The operating budget is initially prepared and approved at the local level. In addition, funds for which property taxes are levied are subject to final approval by the Indiana Department of Local Government Finance.

Note 4. Property Taxes

Property taxes levied are collected by the County Treasurer and are distributed to the Township in June and December. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100% of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which become delinquent if not paid by May 10 and November 10, respectively.

Note 5. Deposits and Investments

Deposits, made in accordance with Indiana Code 5-13, with financial institutions in the State of Indiana at year end were entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statute (IC 5-13-9) authorizes the Township to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

GRANT TOWNSHIP, DEKALB COUNTY  
SUPPLEMENTARY INFORMATION  
SCHEDULE OF CAPITAL ASSETS

For The Year Ended December 31, 2007

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

<u>Primary Government</u>	<u>Ending Balance</u>
Governmental activities:	
Capital assets, not being depreciated:	
Machinery and equipment	<u>\$ 471,992</u>

GRANT TOWNSHIP, DEKALB COUNTY  
 SUPPLEMENTARY INFORMATION  
 SCHEDULE OF LONG-TERM DEBT  
 At December 31, 2007

The Township has entered into the following debt:

Description of Debt	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental Activities:		
Capital lease:		
Fire Truck	\$ 87,356	\$ 8,445

GRANT TOWNSHIP, DEKALB COUNTY  
EXAMINATION RESULT AND COMMENT

CONTRACTS

The Grant Township Trustee paid the Grant Township Volunteer Fire Department \$10,000 in 2006, and \$11,000 in 2007 without a contract.

Payments made or received for contractual services should be supported by a written contract. Each governmental unit is responsible for complying with the provisions of its contracts. (Accounting and Uniform Compliance Guidelines Manual for Townships, Chapter 13)

GRANT TOWNSHIP, DEKALB COUNTY  
EXIT CONFERENCE

The contents of this report were discussed on December 2, 2008, with Mary D. Dangler, Trustee.  
The official concurred with our finding.