

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

EXAMINATION REPORT  
OF  
TRI-TOWNSHIP FIRE PROTECTION DISTRICT  
CLARK COUNTY, INDIANA  
January 1, 2006 to December 31, 2007



**FILED**  
12/31/2008



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OFFICIALS

| <u>Office</u>          | <u>Official</u>    | <u>Term</u>          |
|------------------------|--------------------|----------------------|
| Fiscal Officer         | William R. Collier | 01-01-06 to 12-31-08 |
| President of the Board | Tim Conlen         | 01-01-06 to 12-31-08 |



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS  
302 WEST WASHINGTON STREET  
ROOM E418  
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513  
Fax: (317) 232-4711  
Web Site: [www.in.gov/sboa](http://www.in.gov/sboa)

INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE TRI-TOWNSHIP FIRE  
PROTECTION DISTRICT, CLARK COUNTY, INDIANA

We have examined the financial information presented herein of the Tri-Township Fire Protection District (District), for the period of January 1, 2006 to December 31, 2007. The District's management is responsible for the financial information presented herein. Our responsibility is to express an opinion based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the financial information presented herein and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

In our opinion, the financial information referred to above presents fairly, in all material respects, the financial information of the District for the years ended December 31, 2006 and 2007, based on the criteria set forth in the uniform compliance guidelines established by the Indiana State Board of Accounts.

STATE BOARD OF ACCOUNTS

November 18, 2008

TRI-TOWNSHIP FIRE PROTECTION DISTRICT  
 SCHEDULES OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES  
 ALL GOVERNMENTAL FUND TYPES  
 As Of And For The Years Ended December 31, 2006 And 2007

|  | Cash and<br>Investments<br>01-01-06 | Receipts            | Disbursements       | Cash and<br>Investments<br>12-31-06 |
|--|-------------------------------------|---------------------|---------------------|-------------------------------------|
| Governmental Funds:                                |                                     |                     |                     |                                     |
| General  | \$ (86,754)                         | 1,593,794           | 1,451,517           | \$ 55,523                           |
| Cumulative Firefighting,<br>Building and Equipment | <u>149,013</u>                      | <u>144,010</u>      | <u>155,745</u>      | <u>137,278</u>                      |
| Totals   | <u>\$ 62,259</u>                    | <u>\$ 1,737,804</u> | <u>\$ 1,607,262</u> | <u>\$ 192,801</u>                   |
|  |                                     |                     |                     |                                     |
|  | Cash and<br>Investments<br>01-01-07 | Receipts            | Disbursements       | Cash and<br>Investments<br>12-31-07 |
| Governmental Funds:                                |                                     |                     |                     |                                     |
| General  | \$ 55,523                           | 1,241,366           | 992,333             | \$ 304,556                          |
| Cumulative Firefighting,<br>Building and Equipment | <u>137,278</u>                      | <u>144,010</u>      | <u>172,686</u>      | <u>108,602</u>                      |
| Totals   | <u>\$ 192,801</u>                   | <u>\$ 1,385,376</u> | <u>\$ 1,165,019</u> | <u>\$ 413,158</u>                   |

The accompanying notes are an integral part of the financial information.

TRI-TOWNSHIP FIRE PROTECTION DISTRICT  
NOTES TO FINANCIAL INFORMATION

Note 1. Introduction

The District was established under the laws of the State of Indiana. The District provides the following service: public safety.

Note 2. Fund Accounting

The District uses funds to report on its cash and investments and the results of its operations on a cash basis. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain governmental functions or activities.

Note 3. Budgets

The operating budget is initially prepared and approved at the local level. In addition, funds for which property taxes are levied are subject to final approval by the Indiana Department of Local Government Finance.

Note 4. Property Taxes

Property taxes levied are collected by the County Treasurer and are distributed to the District in June and December. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100% of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which become delinquent if not paid by May 10 and November 10, respectively.

Note 5. Deposits and Investments

Deposits, made in accordance with Indiana Code 5-13, with financial institutions in the State of Indiana at year end were entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statute (IC 5-13-9) authorizes the District to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 6. Subsequent Event

On June 10, 2008, the District obtained a loan in the amount of \$650,000 from the New Washington State Bank. Proceeds from this loan are to be used to purchase a fire truck and various other fire equipment items for the Sellersburg Volunteer Fire Department.

TRI-TOWNSHIP FIRE PROTECTION DISTRICT  
EXAMINATION RESULTS AND COMMENTS

APPROPRIATIONS

Expenditures exceeded appropriations as follows for the year 2006:

| <u>Fund</u>                                     | <u>Excess<br/>Amount<br/>Expended</u> |
|---|---------------------------------------|
| General   | \$ 298,643                            |
| Cumulative Firefighting, Building and Equipment | 55,745                                |

Indiana Code 6-1.1-18-4 states in part:

". . . the proper officers of a political subdivision shall appropriate funds in such a manner that the expenditures for a year do not exceed its budget for that year as finally determined under this article."

PRESCRIBED FORM

Prescribed Receipts (Form 352) were not in use by the District.

Officials and employees are required to use State Board of Accounts prescribed or approved forms in the manner prescribed. (Accounting and Uniform Compliance Guidelines Manual for Special Districts, Chapter 10)

TRI-TOWNSHIP FIRE PROTECTION DISTRICT  
EXIT CONFERENCE

The contents of this report were discussed on November 18, 2008, with William R. Collier, Fiscal Officer; and Tim Conlen, President of the Board. The officials concurred with our findings.