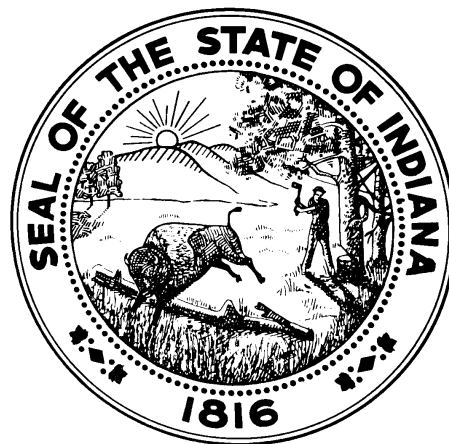


STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

ANNUAL FINANCIAL REPORT

2007

ALLEN COUNTY, INDIANA



FILED

12/31/2008

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OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Auditor	Lisbeth A. Blosser	01-01-07 to 12-31-10
Treasurer	Robert W. Lee	01-01-05 to 12-31-08
Clerk	Therese M. Brown	01-01-07 to 12-31-10
Sheriff	Kenneth C. Fries	01-01-07 to 12-31-10
Recorder	John D. McGauley	01-01-07 to 12-31-10
President of the Board of County Commissioners	F. Nelson Peters Linda K. Bloom	01-01-07 to 12-31-07 01-01-08 to 12-31-08
President of the County Council	Paul G. Moss	01-01-07 to 12-31-08



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INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

TO: THE OFFICIALS OF ALLEN COUNTY, INDIANA

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund and the aggregate remaining fund information of Allen County (County), as of and for the year ended December 31, 2007, which collectively comprise the County's basic financial statements as listed in the Table of Contents. These financial statements are the responsibility of the County's management. Our responsibility is to express an opinion on these financial statements based on our audit. We did not audit the financial statements of one of the three discretely presented component units, Fort Wayne-Allen County Airport Authority, which represents 51.35 percent and 33.04 percent, respectively, of the assets and revenues of the discretely presented component units. Other auditors whose report thereon has been furnished to us audited those financial statements. Our opinions, insofar as they relate to the amounts included for the one discretely presented component unit are based solely upon the report of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, based on our audit and the report of the other auditors, the respective financial statements referred to above present fairly, in all material respects, the financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund and the aggregate remaining fund information of the County as of December 31, 2007, and the respective changes in financial position and cash flows, where applicable, thereof and for the year then ended, in conformity with accounting principles generally accepted in the United States of America.

INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
(Continued)

The Management's Discussion and Analysis, Schedules of Funding Progress, Schedules of Contributions From the Employer and Other Contributing Entities, Budgetary Comparison Schedules, and Budget/GAAP Reconciliation, as listed in the Table of Contents, are not required parts of the basic financial statements but are supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

In accordance with Government Auditing Standards, we have also issued our report dated December 9, 2008, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. Our report on compliance and on internal control over financial reporting should be read along with this report.

Our audit was performed for the purpose of forming an opinion on the basic financial statements of the County taken as a whole. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

STATE BOARD OF ACCOUNTS

December 9, 2008



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

TO: THE OFFICIALS OF ALLEN COUNTY, INDIANA

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Allen County (County), as of and for the year ended December 31, 2007, which collectively comprise the County's basic financial statements and have issued our report thereon dated December 9, 2008. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States of America.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the County's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the entity's internal control.

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS
(Continued)

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be significant deficiencies or material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

This report is intended solely for the information and use of the County's management and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

December 9, 2008

The management of Allen County (County) provides the following discussion and analysis as insight into the County's financial performance during the year ended December 31, 2007. Please read it in conjunction with the County's basic financial statements and notes to the basic financial statements following this section.

FINANCIAL HIGHLIGHTS

- The assets of the County exceeded its liabilities at the close of 2007 by \$406,397,907 (*net assets*). Of this amount, \$120,684,876 (*unrestricted net assets*) may be used to meet the County's ongoing obligations to citizens and creditors, \$5,790,329 is restricted for specific purpose (*restricted net assets*), and \$279,922,702 is invested in capital assets, net of related debt.
- The County's total net assets increased by \$6,844,553 from 2006. The net assets of the County's governmental activities increased by \$5,574,315 or 1.5%. The net assets of the County's business activities increased by \$1,270,238 or 4.8%. The increases are primarily due to normal retirement of long-term debt as bond maturities became due.
- At the end of 2007, unreserved fund balance for the general fund was \$17,145,485 or 20% of the 2007 general fund expenditures.
- The County's debt decreased by \$8,271,087 or 9% in comparison with prior year. This decrease is primarily the result of normal retirement of long-term debt as bond maturities became due.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis are intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements comprise three components 1) **Government-wide** financial statements; 2) **Fund** financial statements and 3) **Notes** to the basic financial statements.

Government-wide Financial Statements are designed to provide readers with a broad overview of County finances, in a manner similar to a private-sector business.

The *statement of net assets* presents information on all County assets and liabilities, with the difference between the two reported as *net assets*. Over time, increases and decreases in net assets may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The *statement of activities* presents information showing how net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of the related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of these government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or in part a portion of their costs through user fees and charges (*business-type activities*). The governmental activities include general government, public protection, public ways and facilities, health and sanitation, public assistance, and recreation. The business-type activities of the County include the Allen County War Memorial Coliseum.

Component units are included in our basic financial statements and consist of legally separate entities for which the County is financially accountable and that have substantially the same board as the County or provide services entirely to the County. Examples are: the Allen County Juvenile Justice Center Building Corporation and the Allen County Jail Building Corporation which were established for the sole purpose of financing the new juvenile and jail facilities. The Building Corporations are part of the primary government because the nature of the relationship to the County is significant. The Fort Wayne-Allen County Airport Authority and the Allen County Public Library are reported as a discretely presented component units because they have some financial accountability to the County's Council. The Allen County Solid Waste Management District is also reported as a discretely presented component unit

because the primary government appoints a voting majority of the Solid Waste Management District's board and is able to impose its will.

The government-wide financial statements can be found on pages 18 and 19 of this report.

Fund Financial Statements are groupings of related accounts that are used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate finance related legal compliance. All of the funds of the County can be divided into three categories: *governmental funds*, *proprietary funds* and *fiduciary funds*.

Governmental funds are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows* and *outflows of spendable resources*, as well as *on balances of spendable resources* available at the end of the fiscal year. This information may be useful in evaluating a county's near-term financing requirements.

Because the focus of *governmental funds* is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. This comparison will make it easier to understand the long-term impact of the county's near-term financing decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The County maintains approximately 250 individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balances for the General Fund and the Family & Children Fund (foster care and adoption assistance). Information for the other governmental funds is combined into a single, aggregated presentation.

The governmental funds financial statements can be found on pages 18 and 19 of this report.

Proprietary funds are maintained two ways. *Enterprise funds* are used to report the same functions presented as business-type activities in the government-wide financial statements. The County used enterprise funds to account for the Allen County War Memorial Coliseum. *Internal Service funds* are an accounting device used to accumulate and allocate cost internally among the County's various functions. The County uses internal service funds to account for its costs associated with health, workers compensation, and liability/vehicle expenses. Because these services predominantly benefit governmental rather than business-type functions, they have been included within *governmental activities* in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The Allen County War Memorial Coliseum is considered to be a major fund of the County and is shown separately. The County's four internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements.

The proprietary funds financial statements can be found on pages 23 through 25 of this report.

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The County has two types of fiduciary funds: Pension Trust and Agency funds (which are clearing accounts for assets held by the County in its role as custodian until the funds are allocated to the private parties, organizations, or government agencies to which they belong).

The fiduciary funds financial statements can be found on pages 26 and 27 of this report.

Notes to the Basic Financial Statements provide additional information that is essential to a full understanding of the data provided in the government-wide financial statements and the fund financial statements.

The notes can be found on pages 30 through 63 of this report.

Required Supplementary Information is presented concerning the County's General Fund budgetary schedule and Schedule of Funding Progress. The County adopts an annual appropriated budget for its General Fund. A budgetary comparison schedule has been provided for the General Fund to demonstrate compliance with this budget. The Schedule of Funding Progress has been provided to present Allen County's progress in funding its obligation to provide post-employment benefits to County employees.

Required supplementary information can be found on pages 64 through 67 of this report.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net assets may over time serve as a useful indicator of the County's financial position. County assets exceeded liabilities by \$406,397,907 at December 31, 2007.

County's Net Assets

	Governmental		Business-type		Total	
	Activities		Activities			
	2007	2006	2007	2006	2007	2006
Assets:						
Current and other assets	\$ 128,675,762	\$ 117,531,992	\$ 16,225,163	\$ 16,161,758	\$ 144,900,925	\$ 133,693,750
Capital assets	314,441,400	326,050,859	50,419,062	52,238,233	364,860,462	378,289,092
Total assets	443,117,162	443,582,851	66,644,225	68,399,991	509,761,387	511,982,842
Liabilities:						
Current and other liabilities	17,237,384	20,879,118	6,478,857	6,687,828	23,716,241	27,566,946
Long-term liabilities	47,219,272	49,617,542	32,427,967	35,245,000	79,647,239	84,862,542
Total liabilities	64,456,656	70,496,660	38,906,824	41,932,828	103,363,480	112,429,488
Net assets:						
Invested in capital assets, net of related debt	264,786,607	269,763,317	15,136,095	14,262,146	279,922,702	284,025,463
Restricted	5,790,329	5,608,837	-	-	5,790,329	5,608,837
Unrestricted	108,083,570	97,714,037	12,601,306	12,205,017	120,684,876	109,919,054
Total net assets	\$ 378,660,506	\$ 373,086,191	\$ 27,737,401	\$ 26,467,163	\$ 406,397,907	\$ 399,553,354

The changes in the County's net assets are summarized as follows:

- The County's capital assets decreased by \$13,428,630 or 3.5%. This decrease is primarily due to normal depreciation.
- The County's long-term liabilities decreased by \$8,271,087 or 9%, due to the normal retirement of outstanding debt.

The composition of the County's net assets can be summarized as follows:

- A portion of the County's net assets, 30%, is *unrestricted net assets* that may be used to meet the County's ongoing obligations to citizens and creditors.

- Another 69% of the County's net assets reflect its investment in capital assets (e.g. land, buildings, equipment, and infrastructure) less any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are *not* available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.
- The remaining portion of the County's net assets, 1%, represents resources that are subject to external restrictions on how they can be used.

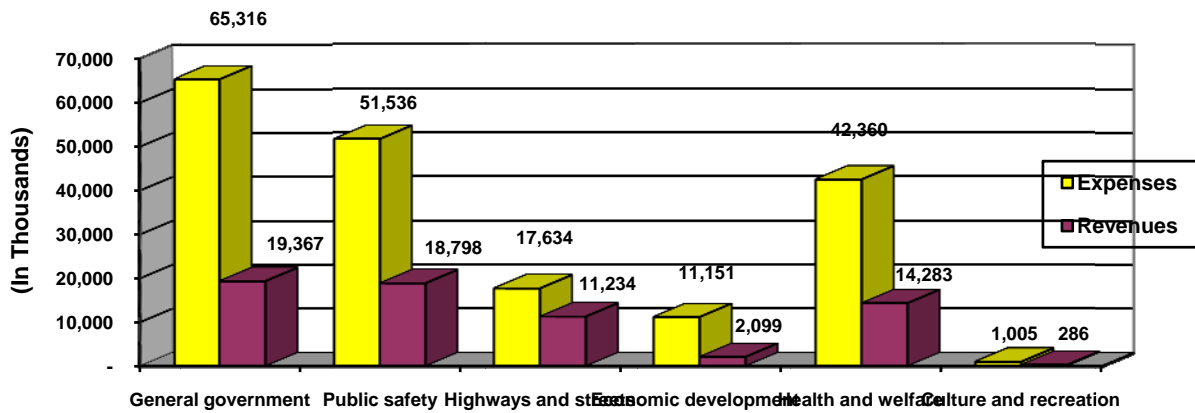
The County's increase in net assets of \$6,844,553 or 2% from 2006 is primarily due to the decrease of outstanding debt noted above.

Government activities. Governmental activities account for 93% of the County's net assets as of December 31, 2007.

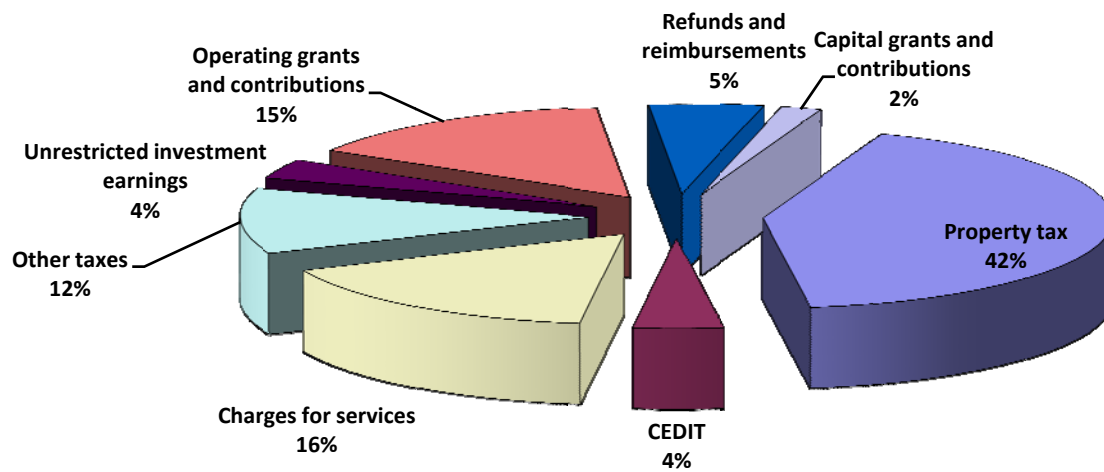
County's Change in Net Assets

	Governmental		Business-type		Total	
	Activities		Activities			
	2007	2006	2007	2006	2007	2006
Revenues:						
Program revenues:						
Charges for services	\$ 33,470,198	\$ 31,164,492	\$ 5,654,884	\$ 5,279,277	\$ 39,125,082	\$ 36,443,769
Operating grants and contributions	30,271,803	29,661,634	-	-	30,271,803	29,661,634
Capital grants and contributions	3,724,438	575,807	-	-	3,724,438	575,807
General Revenue:						
Property taxes	86,178,702	80,111,248	-	-	86,178,702	80,111,248
CEDIT	8,468,532	7,572,878	-	-	8,468,532	7,572,878
Franchise taxes	327,874	264,658	-	-	327,874	264,658
Other taxes	23,633,513	24,326,696	-	-	23,633,513	24,326,696
Food and beverage taxes	-	-	5,406,523	5,313,905	5,406,523	5,313,905
Sports and convention taxes	-	-	1,217,204	913,217	1,217,204	913,217
Unrestricted investment earnings	7,081,687	7,722,615	528,197	610,550	7,609,884	8,333,165
Refunds and reimbursements	10,691,657	11,258,828	-	-	10,691,657	11,258,828
Total Revenues	<u>203,848,404</u>	<u>192,658,856</u>	<u>12,806,808</u>	<u>12,116,949</u>	<u>216,655,212</u>	<u>204,775,805</u>
Expenses:						
General government	65,316,047	54,791,812	-	-	65,316,047	54,791,812
Public safety	51,535,828	42,773,527	-	-	51,535,828	42,773,527
Highways and streets	17,633,727	17,653,040	-	-	17,633,727	17,653,040
Sanitation	85,512	34,330	-	-	85,512	34,330
Economic Development	11,150,845	9,744,188	-	-	11,150,845	9,744,188
Health and welfare	42,360,280	41,504,180	-	-	42,360,280	41,504,180
Culture and recreation	1,004,994	719,525	-	-	1,004,994	719,525
Coliseum	-	-	10,045,170	10,215,978	10,045,170	10,215,978
Total expenses	<u>189,087,233</u>	<u>167,220,602</u>	<u>10,045,170</u>	<u>10,215,978</u>	<u>199,132,403</u>	<u>177,436,580</u>
Change in net assets before contributions and special items	14,761,171	25,438,254	2,761,638	1,900,971	17,522,809	27,339,225
Contribution to State	-	-	(1,491,400)	-	(1,491,400)	-
Other	(1,311,646)	323,275	-	-	(1,311,646)	323,275
Capital contributions	5,687,430	18,000,900	-	-	5,687,430	18,000,900
Loss on assets due to annexation	(13,562,640)	(70,075,055)	-	-	(13,562,640)	(70,075,055)
Change in net assets	<u>5,574,315</u>	<u>(26,312,626)</u>	<u>1,270,238</u>	<u>1,900,971</u>	<u>6,844,553</u>	<u>(24,411,655)</u>
Net assets - beginning	<u>373,086,191</u>	<u>399,398,817</u>	<u>26,467,163</u>	<u>24,566,192</u>	<u>399,553,354</u>	<u>423,965,009</u>
Net assets - ending	<u>\$ 378,660,506</u>	<u>\$ 373,086,191</u>	<u>\$ 27,737,401</u>	<u>\$ 26,467,163</u>	<u>406,397,907</u>	<u>399,553,354</u>

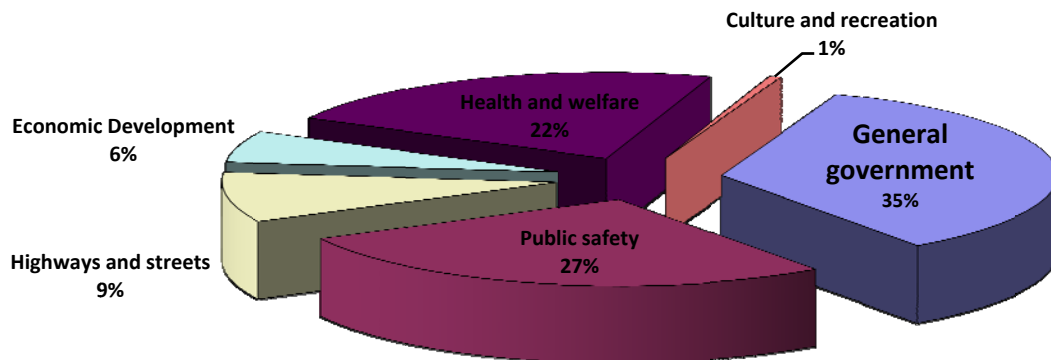
Expenses and Program Revenues – Governmental Activities



Revenues by Source – Governmental Activities



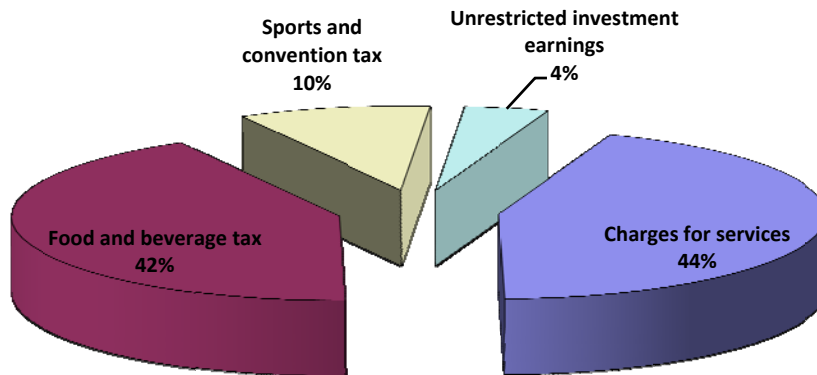
Expenses by Function/Program – Governmental Activities



Business-type activities. Business-type activities account for 7% of the County’s net assets as of December 31, 2007. The Allen County War Memorial Coliseum is the only branch of County government included in business-type activities. The Allen County War Memorial Coliseum had revenues totaling

\$12,806,808 and incurred \$10,045,170 of expenses. During 2007, the total revenues included \$5,654,884 of program revenue and \$7,151,924 from the Food & Beverage Taxes, Sports & Convention Taxes, and investment earnings.

Revenues by Source – Business-type Activities



Governmental funds. The general government functions are contained in the General, special revenue, debt service, and capital project funds. The focus of the County's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources (modified accrual). Such information is useful in assessing the County's financing requirements. In particular, *unreserved fund balance* may serve as a useful measure of the County's net resources available for spending at the end of the year.

As of December 31, 2007, the County's governmental funds reported combined ending fund balances of \$103,910,890, an increase of \$12,620,269 in comparison to prior year.

Approximately 94% of the combined ending fund balance or \$98,120,561 constitutes *unreserved fund balance*, which is available to meet the County's current and future needs. The remainder of the fund balance is *reserved* to indicate that it is not available for new spending because it has been committed (1) to pay debt service of \$4,290,329, and (2) to pay tax incremental financing bonds and loans of \$1,500,000.

The General Fund is the chief operating fund of the County. At December 31, 2007, the unreserved fund balance of the General Fund was \$17,145,485. As a measure of the General fund's liquidity, you can compare the total fund balance and unreserved fund balance to the total fund expenditures. The General fund expenditures for fiscal year ended 2007 were \$86,366,958. Thus, the total fund balance which is all unreserved represents 20% of General fund expenditures.

The fund balance of the County's General fund increased by \$1,690,266 during fiscal year ended 2007. During 2007, the General fund expenditures were mostly in line with revenues received. In 2007, the County transferred \$2,000,000 less into its Rainy Day fund than in 2006, due to a sufficient Rainy Day fund balance of 15% of General fund budgeted expenditures. As a result, the unreserved General fund balance increased in during 2007.

The County has one other fund that meets the major fund criteria: the Family and Children fund which provides funding for foster care and adoption assistance. The Family and Children fund balance increased \$127,067 during fiscal year 2007. The non-major governmental funds have a combined increase of \$10,802,936 to a fund balance of \$85,129,133.

Proprietary funds. The County's proprietary funds provide the same type of information found in the government-wide financials statements, but in more detail.

Unrestricted net assets amounted to \$13,171,700 for the Allen County War Memorial Coliseum and \$4,905,554 for the County's Internal Service fund. Factors concerning the finances of the Allen County War Memorial Coliseum have already been addressed in the discussion of the County's business-type activities. The County's internal service fund is primarily a Health Self-Insurance fund.

GENERAL FUND BUDGETARY HIGHLIGHTS

The County's final budget for 2007 exceeded its original budget by approximately \$17,900,000 or 22%. The key elements of the difference between the original budget and final budget are listed below:

- \$5,000,000 transfer to the County's Rainy Day Fund.
- \$8,800,000 of unanticipated property tax refunds (which will be reimbursed through tax collections).

During the year General Fund revenues and expenditures were more than budgetary estimates. Actual revenues were \$11,777,240 more than estimates. As stated above, this is primarily due to reimbursement of property tax refunds by other units of government. Actual expenditures were \$11,533,267 lower than the final budgetary appropriations. The bulk of these cost savings resulted from unspent or encumbered appropriations of (a) \$6,000,000 for the remaining payment of institutional debt and contractual expenses, (b) \$2,000,000 for capital expenses, (c) \$3,000,000 in salaries and benefits due to unfilled positions from turnover county-wide, and (d) \$500,000 in supplies.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital assets. The County's investment in capital assets for its governmental and business-type activities as of December 31, 2007 was \$364,860,462 (net of accumulated depreciation), a decrease of \$13,428,630 or 3.5%. This investment in capital assets includes land and easements, infrastructure, construction in progress, buildings and improvements, equipment, and net investment in joint venture.

County's Capital Assets (net of depreciation)

	Governmental Activities		Business-type Activities		Total		% Variance
	2007	2006	2007	2006	2007	2006	
Land and easements	\$ 8,678,449	\$ 8,348,473	\$ 380,487	\$ 380,487	\$ 9,058,936	\$ 8,728,960	3.8%
Construction in progress	11,317,175	12,432,389	-	227,470	11,317,175	12,659,859	-10.6%
Buildings and improvements	90,231,764	91,383,863	49,526,463	51,030,951	139,758,227	142,414,814	-1.9%
Machinery and equipment	7,164,015	7,912,954	512,112	599,325	7,676,127	8,512,279	-9.8%
Infrastructure	192,874,972	201,720,990	-	-	192,874,972	201,720,990	-4.4%
Net investment in joint venture	4,175,025	4,252,190	-	-	4,175,025	4,252,190	-1.8%
	<u>\$ 314,441,400</u>	<u>\$ 326,050,859</u>	<u>\$ 50,419,062</u>	<u>\$ 52,238,233</u>	<u>\$ 364,860,462</u>	<u>\$ 378,289,092</u>	<u>-3.5%</u>

The County's infrastructure assets are recorded at historical costs in the government-wide financials as required by GASB Statement No. 34. The County has elected to use the depreciation method to report these assets as opposed to the modified approach.

Additional information on the County's capital assets can be found in Note III on pages 44 through 46 of this report.

Long-term debt. At December 31, 2007, the County had total debt outstanding of \$86,452,358. Of this amount, \$75,757,358 comprised of first mortgage bonds, and \$9,255,000 of general obligation bonds, \$1,440,000 of revenue bonds.

County's Outstanding Debt
General Obligation Bonds, First Mortgage Bonds, Revenue Bonds, and Loans Payable

	Governmental		Business-type		Total		
	Activities		Activities				
	2007	2006	2007	2006	2007	2006	Variance %
General Obligation Bonds	\$ 9,255,000	\$ 12,560,000	\$ -	\$ -	\$ 9,255,000	\$ 12,560,000	-26%
First Mortgage Bonds	39,382,358	42,677,358	36,375,000	37,780,000	75,757,358	80,457,358	-6%
Revenue Bonds	1,440,000	1,510,000	-	-	1,440,000	1,510,000	-5%
Loans Payable	-	-	-	196,087	-	196,087	-100%
	<u>\$ 50,077,358</u>	<u>\$ 56,747,358</u>	<u>\$ 36,375,000</u>	<u>\$ 37,976,087</u>	<u>\$ 86,452,358</u>	<u>\$ 94,723,445</u>	<u>-9%</u>

During 2007, the County's total debt decreased by \$8,271,087 or 9%, due to the normal retirement of outstanding debt. The County maintains an Aa- from Moody's Investors Service for its first mortgage bonds.

Additional information on the County's long-term debt can be found in Note III on pages 47 through 52 of this report.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET AND RATES

- The County is located in northeastern Indiana, approximately 125 miles northeast of Indianapolis. The County is the largest county in the State of Indiana in terms of square miles. The City of Fort Wayne is the second largest city in the state and serves as the economic hub for the area. The west central part of the County is dominated by the City of Fort Wayne with about 3/4 of the County's population. The eastern half of the county is largely agricultural with several small towns.
- The unemployment rate for the County in December 2007 was 4.6%, the same as a year ago. The County unemployment rate was the same as the State of Indiana. Both the State and the County unemployment rates were below the national rate of 5.0% in December 2007.
- The County anticipates a property tax rate increase of 0.0458 (from 0.5331 to 0.5789 per \$100 of net assessed valuation) for 2008. The primary reason for the tax rate increase was the increase in unanticipated expenditures for foster care and adoption assistance in the Family and Children fund.
- Assessed value increased by 3.7% compared to 2006. We anticipate assessed value to gradually increase indefinitely, absent any legislative changes to property assessment rules.
- During the 2007 and 2008 Indiana State Legislative sessions, certain property tax reforms were passed to incorporate caps on the total amount of property tax that can be collected from property owners based upon a percentage of their assessed values. While this will not impact the County's total property tax collections in 2008, it will reduce the property tax collections in future years. The County's council has been pro-actively reducing its expected expenditures in 2009 in anticipation of the lower tax collections.

REQUEST FOR INFORMATION

This financial report is designed to provide a general overview of the County's finances for all of those with an interest in the County's finances (including the County's taxpayers, citizens, investors, creditors, and customers). Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Allen County Auditor, 1 East Main Street, Room 102, Fort Wayne, Indiana 46802-1887.

ALLEN COUNTY
STATEMENT OF NET ASSETS
December 31, 2007

<u>Assets</u>	<u>Primary Government</u>			Component Units
	<u>Governmental Activities</u>	<u>Business-Type Activities</u>	<u>Totals</u>	
Current assets:				
Cash and cash equivalents	\$ 92,560,785	\$ 295,697	\$ 92,856,482	\$ 25,286,880
Investments	19,126,233	15,596	19,141,829	13,798,798
Receivables (net of allowances for uncollectibles):				
Interest	658,308	702	659,010	9,207
Taxes	7,345,885	-	7,345,885	1,507,586
Accounts	1,207,009	240,459	1,447,468	166,773
Special assessments	107,703	-	107,703	-
Intergovernmental	4,766,411	-	4,766,411	384,451
Suite	-	605,792	605,792	-
Unbilled revenue	-	-	-	778,640
Other	-	-	-	50,294
Inventories	764,915	-	764,915	-
Prepaid expense	154,647	150,210	304,857	230,101
Restricted assets:				
Cash and cash equivalents	-	12,264,042	12,264,042	3,231,229
Cash with fiscal agent	-	6,455	6,455	-
Investments	-	528,691	528,691	-
Taxes receivable	-	1,003,871	1,003,871	-
Interest receivable	-	14,486	14,486	-
Passenger facility charge receivable	-	-	-	156,882
Federal and state grants receivable	-	-	-	1,015,067
Other receivable	-	-	-	12,749
Noncurrent assets:				
Restricted assets:				
Cash and cash equivalents	-	-	-	742,653
Investments	-	-	-	3,600,000
Taxes receivable	-	-	-	13,381
Suite receivable	-	772,000	772,000	-
Net pension assets	1,691,325	-	1,691,325	242,584
Deferred debits	292,541	327,162	619,703	944,922
Capital assets:				
Land, improvements and construction in progress	19,995,624	380,487	20,376,111	21,234,268
Other capital assets, net of depreciation	294,445,776	50,038,575	344,484,351	182,140,546
Total assets	443,117,162	66,644,225	509,761,387	255,547,011
Liabilities				
Accounts payable	4,931,241	225,922	5,157,163	1,729,705
Accrued payroll and withholdings payable	3,848,108	175,150	4,023,258	389,881
Taxes payable	-	2,819	2,819	-
Accrued liabilities	-	-	-	101,833
Accrued interest payable	392,359	-	392,359	1,483,470
Contracts payable	-	-	-	54,361
Retainage payable	-	-	-	144,404
Incurred but not reported claims	1,699,250	-	1,699,250	-
Deferred revenue	-	1,973,197	1,973,197	-
Payable from restricted assets:				
Accounts payable	-	34,778	34,778	60,392
Ticket office customer deposits payable	-	872,628	872,628	-
First mortgage general obligation bonds - due within one year	-	1,865,000	1,865,000	-
First mortgage revenue bonds - due within one year	-	990,000	990,000	-
Revenue bonds - due within one year	-	-	-	2,725,000
Accrued interest payable	-	285,487	285,487	742,625
Noncurrent liabilities:				
Due within one year:				
General obligation bonds payable	3,115,000	-	3,115,000	540,000
First mortgage bonds payable	3,000,000	-	3,000,000	2,895,000
Compensated absences	2,537,455	53,876	2,581,334	346,658
Revenue bonds payable	75,000	-	75,000	-
Notes and loans payable	176,426	-	176,426	16,600
Due in more than one year:				
General obligation bonds payable (net of discounts)	6,130,602	-	6,130,602	280,000
First mortgage general obligation bonds payable (net of premiums and deferral of loss on refunding)	35,997,879	3,960,000	-	64,906,831
First mortgage revenue bonds payable (net of premiums and deferral of loss on refunding)	-	28,467,967	28,467,967	18,394,288
Compensated absences	-	-	-	1,515,332
Revenue bonds payable (net of discounts or premiums)	1,336,312	-	1,336,312	9,441,033
Notes and loans payable	-	-	-	16,600
Other postemployment benefits liability	1,217,024	-	1,217,024	-
Total liabilities	64,456,656	38,906,824	63,395,604	105,784,013
Net Assets				
Invested in capital assets, net of related debt	264,786,607	15,136,095	279,922,702	103,990,697
Restricted for:				
Capital projects	-	-	-	5,788,565
Debt service	4,290,329	-	4,290,329	6,386,639
Other purposes	1,500,000	-	1,500,000	9,362,252
Unrestricted	108,083,570	12,601,306	120,684,876	24,234,845
Total net assets	\$ 378,660,506	\$ 27,737,401	\$ 406,397,907	\$ 149,762,998

The notes to the financial statements are an integral part of this statement.

ALLEN COUNTY
STATEMENT OF ACTIVITIES
For The Year Ended December 31, 2007

Functions/Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Assets			Component Units
	Expenses	Charges for Services	Operating	Capital	Primary Government			
			Grants and Contributions	Grants and Contributions	Governmental Activities	Business-Type Activities	Totals	
Primary government:								
Governmental activities:								
General government	\$ 65,316,047	\$ 17,592,646	\$ 1,774,277	\$ -	\$ (45,949,124)	\$ -	\$ (45,949,124)	\$ -
Public safety	51,535,828	13,016,214	5,781,784	1,292,822	(31,445,008)	-	(31,445,008)	-
Highways and streets	17,633,727	829,340	10,123,295	281,571	(6,399,521)	-	(6,399,521)	-
Sanitation	85,512	43,449	-	62,849	20,786	-	20,786	-
Economic development	11,150,845	-	12,076	2,087,196	(9,051,573)	-	(9,051,573)	-
Health and welfare	42,360,280	1,862,341	12,420,408	-	(28,077,531)	-	(28,077,531)	-
Culture and recreation	1,004,994	126,208	159,963	-	(718,823)	-	(718,823)	-
Total governmental activities	<u>189,087,233</u>	<u>33,470,198</u>	<u>30,271,803</u>	<u>3,724,438</u>	<u>(121,620,794)</u>	<u>-</u>	<u>(121,620,794)</u>	<u>-</u>
Business-type activities:								
Coliseum	10,045,170	5,654,884	-	-	-	(4,390,286)	(4,390,286)	-
Total primary government	<u>\$ 199,132,403</u>	<u>\$ 39,125,082</u>	<u>\$ 30,271,803</u>	<u>\$ 3,724,438</u>	<u>(121,620,794)</u>	<u>(4,390,286)</u>	<u>(126,011,080)</u>	<u>-</u>
Component units:								
Fort Wayne - Allen County Airport Authority	18,915,529	10,945,175	32,976	573,692	-	-	-	(7,363,686)
Allen County Solid Waste Management District	1,419,477	1,392,826	43,239	-	-	-	-	16,588
Allen County Public Library	30,449,272	615,469	1,415,438	-	-	-	-	(28,418,365)
Total component units	<u>\$ 50,784,278</u>	<u>\$ 12,953,470</u>	<u>\$ 1,491,653</u>	<u>\$ 573,692</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(35,765,463)</u>
General revenues:								
Property taxes					86,178,702	-	86,178,702	28,155,454
CEDIT					8,468,532	-	8,468,532	-
Franchise taxes					327,874	-	327,874	-
Other taxes					23,633,513	-	23,633,513	5,625,608
Food and beverage taxes					-	5,406,523	5,406,523	-
Sports and convention taxes					-	1,217,204	1,217,204	-
Unrestricted investment earnings					7,081,687	528,197	7,609,884	1,380,379
Refunds and reimbursements					10,691,657	-	10,691,657	915,644
Change in net pension obligation					(94,622)	-	(94,622)	-
Change in postemployment benefits liability					(1,217,024)	-	(1,217,024)	-
Capital contributions					5,687,430	-	5,687,430	-
Gain on disposal of capital assets					-	-	-	21,617
Contribution to State					-	(1,491,400)	(1,491,400)	-
Special items:								
Loss on assets due to annexation					(13,562,640)	-	(13,562,640)	-
Total general revenues, contribution to State and special items					<u>127,195,109</u>	<u>5,660,524</u>	<u>132,855,633</u>	<u>36,098,702</u>
Change in net assets					5,574,315	1,270,238	6,844,553	333,239
Net assets - beginning					<u>373,086,191</u>	<u>26,467,163</u>	<u>399,553,354</u>	<u>149,429,759</u>
Net assets - ending					<u>\$ 378,660,506</u>	<u>\$ 27,737,401</u>	<u>\$ 406,397,907</u>	<u>\$ 149,762,998</u>

The notes to the financial statements are an integral part of this statement.

ALLEN COUNTY
BALANCE SHEET
GOVERNMENTAL FUNDS
December 31, 2007

<u>Assets</u>	<u>General</u>	<u>Family and Children</u>	<u>Other Governmental Funds</u>	<u>Totals</u>
Cash and cash equivalents	\$ 2,028,624	\$ 2,100,000	\$ 81,474,030	\$ 85,602,654
Investments	16,800,080	-	2,287,723	19,087,803
Receivables (net of allowances for uncollectibles):				
Interest	588,841	-	67,037	655,878
Taxes	3,467,700	1,084,732	2,793,453	7,345,885
Accounts	660,587	-	545,797	1,206,384
Special assessments	-	-	107,703	107,703
Intergovernmental	2,777,451	52,488	1,936,472	4,766,411
Interfund receivables:				
Interfund loans	237,393	-	1,141,688	1,379,081
Interfund services provided and used	86,373	-	387,714	474,087
Total assets	<u>\$ 26,647,049</u>	<u>\$ 3,237,220</u>	<u>\$ 90,741,617</u>	<u>\$ 120,625,886</u>
 <u>Liabilities and Fund Balances</u>				
Liabilities:				
Accounts payable	\$ 2,930,062	\$ 411,345	\$ 1,183,644	\$ 4,525,051
Accrued payroll and withholdings payable	2,973,273	-	886,213	3,859,486
Interfund payables:				
Interfund loans	-	-	1,379,081	1,379,081
Interfund services provided and used	-	53,373	420,714	474,087
Deferred revenue	3,598,229	1,136,230	1,566,406	6,300,865
Other payables	-	-	176,426	176,426
Total liabilities	<u>9,501,564</u>	<u>1,600,948</u>	<u>5,612,484</u>	<u>16,714,996</u>
Fund balances:				
Reserved for:				
Debt service	-	-	4,290,329	4,290,329
Tax incremental financing bonds and loans	-	-	1,500,000	1,500,000
Unreserved, reported in:				
General fund	17,145,485	-	-	17,145,485
Special revenue funds	-	1,636,272	50,824,604	52,460,876
Capital projects funds	-	-	28,514,200	28,514,200
Total fund balances	<u>17,145,485</u>	<u>1,636,272</u>	<u>85,129,133</u>	103,910,890
Total liabilities and fund balances	<u>\$ 26,647,049</u>	<u>\$ 3,237,220</u>	<u>\$ 90,741,617</u>	

Amounts reported for governmental activities in the Statement of Net Assets are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	314,441,400
Other long-term assets are not available to pay for current-period expenditures and, therefore, are deferred in the funds.	7,512,968
Internal service funds are used by management to charge the costs of certain services to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net assets.	4,905,554
Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported in the funds.	(52,584,607)
Net pension assets are considered an asset of the general government.	1,691,325
Net other postemployment benefits liability is not due and payable in the current period and, therefore, is not reported in the funds.	<u>(1,217,024)</u>
Net assets of governmental activities	<u>\$ 378,660,506</u>

The notes to the financial statements are an integral part of this statement.

ALLEN COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
For The Year Ended December 31, 2007

	<u>General</u>	<u>Family and Children</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
Revenues:				
Taxes	\$ 58,986,786	\$ 18,496,065	\$ 28,174,348	\$ 105,657,199
Special assessments	-	-	959,393	959,393
Licenses and permits	1,691,895	-	1,287,057	2,978,952
Intergovernmental	11,133,382	10,419,812	18,415,035	39,968,229
Charges for services	4,724,983	-	8,380,499	13,105,482
Fines and forfeits	2,402,306	-	1,974,450	4,376,756
Other	14,117,872	830,089	7,193,957	22,141,918
 Total revenues	 <u>93,057,224</u>	 <u>29,745,966</u>	 <u>66,384,739</u>	 <u>189,187,929</u>
Expenditures:				
Current:				
General government	46,236,064	-	3,136,118	49,372,182
Public safety	32,965,580	-	14,721,297	47,686,877
Highways and streets	-	-	11,038,793	11,038,793
Sanitation	-	-	85,512	85,512
Economic development	-	-	15,236	15,236
Health and welfare	6,667,603	29,618,899	5,892,252	42,178,754
Culture and recreation	497,711	-	535,488	1,033,199
Debt service:				
Principal	-	-	6,670,000	6,670,000
Interest	-	-	2,372,485	2,372,485
Capital outlay:				
Economic development	-	-	16,014,889	16,014,889
Special assessment	-	-	99,733	99,733
 Total expenditures	 <u>86,366,958</u>	 <u>29,618,899</u>	 <u>60,581,803</u>	 <u>176,567,660</u>
 Excess of revenues over expenditures	 <u>6,690,266</u>	 <u>127,067</u>	 <u>5,802,936</u>	 <u>12,620,269</u>
Other financing sources (uses):				
Transfers in	-	-	11,682,070	11,682,070
Transfers out	(5,000,000)	-	(6,682,070)	(11,682,070)
Temporary loan proceeds	1,096,000	7,000,000	7,000,000	15,096,000
Repayment of temporary loan	(1,096,000)	(7,000,000)	(7,000,000)	(15,096,000)
 Total other financing sources and uses	 <u>(5,000,000)</u>	 <u>-</u>	 <u>5,000,000</u>	 <u>-</u>
 Net change in fund balances	 1,690,266	 127,067	 10,802,936	 12,620,269
 Fund balances - beginning	 <u>15,455,219</u>	 <u>1,509,205</u>	 <u>74,326,197</u>	 <u>91,290,621</u>
 Fund balances - ending	 <u>\$ 17,145,485</u>	 <u>\$ 1,636,272</u>	 <u>\$ 85,129,133</u>	 <u>\$ 103,910,890</u>

The notes to the financial statements are an integral part of this statement.

ALLEN COUNTY
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
For The Year Ended December 31, 2007

Amounts reported for governmental activities in the Statement of Activities are different because:

Net change in fund balances - total governmental funds (Statement of Revenues, Expenditures and Changes in Fund Balances). \$ 12,620,269

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets, which meet capitalization requirements, is capitalized. The cost of the depreciable assets is allocated over the estimated useful lives and reported as depreciation expense (functionalized).

Capital assets not being depreciated:

Land	329,976
Construction in progress	<u>(1,115,214)</u>
Total change in capital assets not being depreciated	(785,238)

Capital assets being depreciated:

Buildings, net of \$1,725,090 depreciation expense	(691,382)
Improvements other than buildings, net of \$774,278 depreciation expense	(460,717)
Machinery and equipment, net of \$1,269,005 depreciation expense	(748,939)
Infrastructure, net of \$5,497,575 depreciation expense	4,716,622
Net investment in joint venture, net of \$140,578 depreciation expense	<u>(77,165)</u>
Total change in capital assets being depreciated	2,738,419

Net effect of annexation by the City of Fort Wayne of infrastructure capital assets (13,562,640)

Total changes in capital assets (11,609,459)

The issuance of long-term debt provides current financial resources to governmental funds, but increases the long-term liabilities on the statement of net assets. Repayment of principal for long-term debt consumes the current financial resources of governmental funds, but reduces long-term liabilities in the statement of net assets. This is the amount by which repayments exceeds issuance proceeds. 6,670,000

Governmental funds report the effect of bond issue costs, deferred loss on refunding, discounts and premiums when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities. (83,251)

Some expenses were deferred as assets in the statement of net assets and, therefore, were not reported in the Statement of Activities, but were reported as expenditures in the governmental funds. (166,027)

Net pension assets are considered an asset of the general government, but are not current revenues. (94,622)

Other postemployment benefits liability is considered a long-term obligation of the general government, but is not a current expenditure. (1,217,024)

Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the governmental funds. 3,513,236

Some expenses reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds. (62,778)

Internal service funds are used by management to charge the costs of certain activities to individual funds. The net revenue (expense) of the internal service funds is reported with governmental activities. (3,996,029)

Change in net assets of governmental activities (Statement of Activities) \$ 5,574,315

The notes to the financial statements are an integral part of this statement.

ALLEN COUNTY
STATEMENT OF NET ASSETS
PROPRIETARY FUNDS
December 31, 2007

<u>Assets</u>	<u>Business-Type Activities - Enterprise Fund</u>	<u>Internal Service Funds</u>
	<u>War Memorial Coliseum</u>	
Current assets:		
Cash and cash equivalents	\$ 295,697	\$ 6,958,131
Investments	15,596	38,430
Interest receivable	702	2,430
Accounts receivable (net of allowance)	240,459	625
Suite receivable	605,792	-
Prepaid items	150,210	-
	<u>1,308,456</u>	<u>6,999,616</u>
Total current assets		
Noncurrent assets:		
Restricted cash, cash equivalents and investments:		
Cash and cash equivalents	12,264,042	-
Cash with fiscal agent	6,455	-
Investments	528,691	-
Interest receivable	14,486	-
Taxes receivable	1,003,871	-
Suite receivable	772,000	-
	<u>14,589,545</u>	<u>-</u>
Total restricted assets		
Deferred charges	327,162	-
	<u>327,162</u>	<u>-</u>
Capital assets:		
Land, improvements to land and construction in progress	380,487	-
Other capital assets (net of accumulated depreciation)	50,038,575	-
	<u>50,419,062</u>	<u>-</u>
Total capital assets		
Total noncurrent assets	<u>65,335,769</u>	<u>-</u>
Total assets	<u>66,644,225</u>	<u>6,999,616</u>
<u>Liabilities</u>		
Current liabilities:		
Accounts payable	225,922	394,812
Accrued wages payable	175,150	-
Taxes payable	2,819	-
Incurred but not reported claims	-	1,699,250
Deferred revenue	1,973,197	-
Compensated absences	53,876	-
Current liabilities payable from restricted assets:		
Accounts payable	34,778	-
Ticket office customer deposits	872,628	-
First mortgage bonds payable	2,855,000	-
Accrued interest payable	285,487	-
	<u>6,478,857</u>	<u>2,094,062</u>
Total current liabilities		
Noncurrent liabilities:		
Revenue bonds payable (net of unamortized discounts and deferral of gain (loss) on refunding)	32,427,967	-
	<u>32,427,967</u>	<u>-</u>
Total liabilities	<u>38,906,824</u>	<u>2,094,062</u>
<u>Net Assets</u>		
Invested in capital assets, net of related debt	15,136,095	-
Unrestricted	12,601,306	4,905,554
	<u>27,737,401</u>	<u>4,905,554</u>
Total net assets	<u>\$ 27,737,401</u>	<u>\$ 4,905,554</u>

The notes to the financial statements are an integral part of this statement.

ALLEN COUNTY
STATEMENT OF REVENUES, EXPENSES AND OTHER CHANGES IN FUND NET ASSETS
PROPRIETARY FUNDS
For The Year Ended December 31, 2007

	Business-Type Activities - Enterprise Fund	
	War Memorial Coliseum	Internal Service Funds
Operating revenues:		
Rent	\$ 1,365,458	\$ -
Concessions	899,216	-
Parking	1,392,254	-
Ticket office	158,748	-
Miscellaneous	258,773	22,482
Advertising	327,766	-
Arena maintenance fee	440,758	-
Suite/club seats	811,911	-
Employee/employer contributions	-	11,067,220
	<u>5,654,884</u>	<u>11,089,702</u>
Total operating revenues		
Operating expenses:		
Salaries and wages	2,138,476	-
Fringe benefits	588,531	-
Materials and supplies	165,835	-
Purchased services	1,741,196	-
Utilities	789,322	-
Miscellaneous	84,654	-
Maintenance and repair	668,871	-
Insurance claims and expenses	-	15,143,268
Depreciation	2,332,531	-
	<u>8,509,416</u>	<u>15,143,268</u>
Total operating expenses		
Operating loss	<u>(2,854,532)</u>	<u>(4,053,566)</u>
Nonoperating revenues (expenses):		
Interest and investment revenue	528,197	57,537
Food and beverage taxes	5,406,523	-
Sports and convention taxes	1,217,204	-
Contribution to state government	(1,491,400)	-
Amortization of bond issuance costs	(12,583)	-
Amortization of loss on bond refunding	(50,744)	-
Interest expense	(1,472,427)	-
	<u>4,124,770</u>	<u>57,537</u>
Total nonoperating revenue		
Change in net assets	1,270,238	(3,996,029)
Total net assets - beginning	<u>26,467,163</u>	<u>8,901,583</u>
Total net assets - ending	<u>\$ 27,737,401</u>	<u>\$ 4,905,554</u>

The notes to the financial statements are an integral part of this statement.

ALLEN COUNTY
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For The Year Ended December 31, 2007

	Business-Type Activities <u>Enterprise Fund</u>	
	<u>War Memorial Coliseum</u>	<u>Internal Service Funds</u>
Cash flows from operating activities:		
Receipts from customers and users	\$ 6,170,362	\$ 11,067,445
Payments to suppliers	(3,706,096)	(13,711,283)
Payments to employees	(2,706,097)	-
Other receipts	-	22,132
	<u>(241,831)</u>	<u>(2,621,706)</u>
Net cash used by operating activities		
Cash flows from capital and related financing activities:		
Contribution to state	(1,491,400)	-
Acquisition and construction of capital assets	(513,360)	-
Principal paid on capital debt	(3,596,501)	-
Interest paid on capital debt	(1,077,563)	-
Food and beverage taxes	5,456,671	-
Sports and convention taxes	1,206,900	-
	<u>(15,253)</u>	<u>-</u>
Net cash used by capital and related financing activities		
Cash flows from investing activities:		
Proceeds from sales and maturities of investments	71,471	-
Purchase of investments	(544,287)	(38,430)
Interest received	555,388	58,163
	<u>82,572</u>	<u>19,733</u>
Net cash provided by investing activities		
Net decrease in cash and cash equivalents	(174,512)	(2,601,973)
Cash and cash equivalents, January 1	<u>12,734,251</u>	<u>9,560,104</u>
Cash and cash equivalents, December 31	<u>\$ 12,559,739</u>	<u>\$ 6,958,131</u>
Reconciliation of operating loss to net cash used by operating activities:		
Operating loss	\$ (2,854,532)	(4,053,566)
Adjustments to reconcile operating loss to net cash used by operating activities:		
Depreciation expense	2,332,531	-
(Increase) decrease in assets:		
Accounts receivable	505,042	(125)
Prepaid items	10,436	-
Increase (decrease) in liabilities:		
Accounts payable	229,699	137,335
Accrued wages payable	20,658	-
Deferred revenue	(437,165)	-
Taxes payable	(1,577)	-
Compensated absence payable	252	-
Incurred but not reported claims	-	1,294,650
Customer deposits	(47,175)	-
	<u>2,612,701</u>	<u>1,431,860</u>
Total adjustments		
Net cash used by operating activities	<u>\$ (241,831)</u>	<u>\$ (2,621,706)</u>

The notes to the financial statements are an integral part of this statement.

ALLEN COUNTY
STATEMENT OF FIDUCIARY NET ASSETS
FIDUCIARY FUNDS
December 31, 2007

<u>Assets</u>	<u>Pension Trust Fund</u>	<u>Agency Funds</u>
Cash and cash equivalents	\$ 1,428,916	\$ 15,570,706
Receivables:		
Taxes	-	32,981,291
Accounts	-	135,820
Intergovernmental	-	589
Interest and dividends	116,688	-
Contributions	11,401	-
Loans	-	790
	<u>128,089</u>	<u>33,118,490</u>
Total receivables		
Investments at fair value:		
U.S. Government securities	1,270,171	7,258
Shares of unit investment trusts	<u>31,659,347</u>	-
	<u>32,929,518</u>	<u>7,258</u>
Total investments		
Total assets	<u>34,486,523</u>	<u>\$ 48,696,454</u>
 <u>Liabilities</u>		
Accounts payable	-	\$ 155,974
Payroll withholdings payable	-	934,116
Interest payable	-	1,129
Intergovernmental payable	-	188,946
Trust payable	-	<u>47,416,289</u>
Total liabilities	<u>-</u>	<u>\$ 48,696,454</u>
 <u>Net Assets</u>		
Held in trust for:		
Employees' pension benefits and other purposes	<u>\$ 34,486,523</u>	

The notes to the financial statements are an integral part of this statement.

ALLEN COUNTY
STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
FIDUCIARY FUNDS
For The Year Ended December 31, 2007

<u>Additions</u>	<u>Pension Trust Fund</u>
Contributions:	
Employer	\$ 1,121,419
Plan members	<u>127,617</u>
Total contributions	<u>1,249,036</u>
Investment income:	
Net increase in fair value of investments	1,229,795
Interest	<u>1,250,717</u>
Total investment income	<u>2,480,512</u>
Total additions	<u>3,729,548</u>
 <u>Deductions</u>	
Benefits	1,687,692
Administrative expense	<u>149,956</u>
Total deductions	<u>1,837,648</u>
Changes in net assets	1,891,900
Net assets - beginning	<u>32,594,623</u>
Net assets - ending	<u><u>\$ 34,486,523</u></u>

The notes to the financial statements are an integral part of this statement.

ALLEN COUNTY
 COMBINING STATEMENT OF NET ASSETS
 DISCRETELY PRESENTED COMPONENT UNITS
 December 31, 2007

<u>Assets</u>	Fort Wayne- Allen County Airport Authority	Allen County Solid Waste Management District	Allen County Public Library	Totals
Cash and cash equivalents	\$ 4,811,935	\$ 1,737,795	\$ 18,737,150	\$ 25,286,880
Investments	6,850,000	1,927,835	5,020,963	13,798,798
Receivables (net of allowances for uncollectibles):				
Interest	-	-	9,207	9,207
Taxes	81,096	-	1,426,490	1,507,586
Accounts	129,273	-	37,500	166,773
Intergovernmental	-	-	384,451	384,451
Unbilled revenue	778,640	-	-	778,640
Other	50,202	-	92	50,294
Prepaid expense	168,817	-	61,284	230,101
Restricted assets:				
Cash and cash equivalents	3,231,229	-	-	3,231,229
Passenger facility charge receivable	156,882	-	-	156,882
Federal and state grants receivable	1,015,067	-	-	1,015,067
Other receivables	12,749	-	-	12,749
Noncurrent assets:				
Restricted assets:				
Cash and cash equivalents	742,653	-	-	742,653
Investments	3,600,000	-	-	3,600,000
Taxes receivable	13,381	-	-	13,381
Net pension assets	179,349	-	63,235	242,584
Deferred debits	324,609	-	620,313	944,922
Capital assets:				
Land, improvements and construction in progress	15,279,299	-	5,954,969	21,234,268
Other capital assets, net of depreciation	<u>93,809,847</u>	<u>562,587</u>	<u>87,768,112</u>	<u>182,140,546</u>
Total assets	<u>131,235,028</u>	<u>4,228,217</u>	<u>120,083,766</u>	<u>255,547,011</u>
 <u>Liabilities</u>				
Accounts payable	1,075,209	-	654,496	1,729,705
Accrued payroll and withholdings payable	-	-	389,881	389,881
Accrued liabilities payable	101,833	-	-	101,833
Accrued interest payable	-	-	1,483,470	1,483,470
Contracts payable	-	-	54,361	54,361
Retainage payable	-	-	144,404	144,404
Payable from restricted assets:				
Accounts payable	60,392	-	-	60,392
Accrued bond interest	742,625	-	-	742,625
Revenue bonds - due within one year	2,725,000	-	-	2,725,000
Noncurrent liabilities:				
Due within one year:				
First mortgage general obligation bonds payable	-	-	2,895,000	2,895,000
General obligation bonds payable	-	-	540,000	540,000
Compensated absences	231,066	-	115,592	346,658
Notes and loans payable	16,600	-	-	16,600
Due in more than one year:				
First mortgage bonds payable (net of premium and deferral of loss on refunding)	-	-	64,906,831	64,906,831
First mortgage revenue bonds payable (net of discounts or premiums)	18,394,288	-	-	18,394,288
General obligation bonds payable	-	-	280,000	280,000
Compensated absences	937,369	-	577,963	1,515,332
Revenue bonds payable (net of discounts or premiums)	9,441,033	-	-	9,441,033
Notes and loans payable	16,600	-	-	16,600
Total liabilities	<u>33,742,015</u>	<u>-</u>	<u>72,041,998</u>	<u>105,784,013</u>
 <u>Net Assets</u>				
Invested in capital assets, net of related debt	78,495,625	562,587	24,932,485	103,990,697
Restricted for:				
Capital projects	-	-	5,788,565	5,788,565
Debt service	-	-	6,386,639	6,386,639
Other purposes	7,968,944	-	1,393,308	9,362,252
Unrestricted	<u>11,028,444</u>	<u>3,665,630</u>	<u>9,540,771</u>	<u>24,234,845</u>
Total net assets	<u>\$ 97,493,013</u>	<u>\$ 4,228,217</u>	<u>\$ 48,041,768</u>	<u>\$ 149,762,998</u>

The notes to the financial statements are an integral part of this statement.

ALLEN COUNTY
 COMBINING STATEMENT OF ACTIVITIES
 DISCRETELY PRESENTED COMPONENT UNITS
 For The Year Ended December 31, 2007

Functions/Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Assets			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Fort Wayne-Allen County Airport Authority	Allen County Solid Waste Management District	Allen County Public Library	Totals
Component units:								
Fort Wayne-Allen County Airport Authority	\$ 18,915,529	\$ 10,945,175	\$ 32,976	\$ 573,692	\$ (7,363,686)	\$ -	\$ -	\$ (7,363,686)
Allen County Solid Waste Management District	1,419,477	1,392,826	43,239	-	-	16,588	-	16,588
Allen County Public Library	30,449,272	615,469	1,415,438	-	-	-	(28,418,365)	(28,418,365)
Total component units	\$ 50,784,278	\$ 12,953,470	\$ 1,491,653	\$ 573,692	\$ (7,363,686)	\$ 16,588	\$ (28,418,365)	\$ (35,765,463)
General revenues:								
Property taxes					4,438,807	-	23,716,647	28,155,454
Other taxes					-	-	5,625,608	5,625,608
Unrestricted investment earnings					708,481	162,582	509,316	1,380,379
Miscellaneous					-	217	915,427	915,644
Gain on disposal of capital assets					21,617	-	-	21,617
Total general revenues					5,168,905	162,799	30,766,998	36,098,702
Change in net assets					(2,194,781)	179,387	2,348,633	333,239
Net assets - beginning					99,687,794	4,048,830	45,693,135	149,429,759
Net assets - ending					\$ 97,493,013	\$ 4,228,217	\$ 48,041,768	\$ 149,762,998

The notes to the financial statements are an integral part of this statement.

ALLEN COUNTY
NOTES TO FINANCIAL STATEMENTS

I. Summary of Significant Accounting Policies

A. Reporting Entity

Allen County (primary government) was established under the laws of the State of Indiana. The primary government operates under a council-commissioner form of government and provides the following services: public safety (police and fire), highways and streets, health, welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The accompanying financial statements present the activities of the primary government and its significant component units. The component units discussed below are included in the primary government's reporting entity because of the significance of their operational or financial relationships with the primary government. Blended component units, although legally separate entities are in substance part of the government's operations and exist solely to provide services for the government; data from these units is combined with data of the primary government. Discretely presented component units are involved in activities of an operational nature independent from the government; their transactions are reported in a separate column in the government-wide financial statements to emphasize that it is legally separate from the government.

Blended Component Units

The Allen County Jail Building Corporation is a significant blended component unit of the primary government. The primary government appoints a voting majority of the Jail Building Corporation's board and a financial benefit/burden relationship exists between the primary government and the Jail Building Corporation. Although it is legally separate from the primary government, the Allen County Jail Building Corporation is reported as if it were a part of the primary government because it provides services entirely or almost entirely to the primary government.

The Allen County Juvenile Justice Center Building Corporation is a significant blended component unit of the primary government. The primary government appoints a voting majority of the Juvenile Justice Center Building Corporation's board and a financial benefit/burden relationship exists between the primary government and the Juvenile Justice Center Building Corporation. Although it is legally separate from the primary government, the Allen County Juvenile Justice Center Building Corporation is reported as if it were a part of the primary government because it provides services entirely or almost entirely to the primary government.

The Allen County War Memorial Coliseum Building Corporation is a significant blended component unit of the primary government. The primary government appoints a voting majority of the War Memorial Coliseum Building Corporation's board and a financial benefit/burden relationship exists between the primary government and the War Memorial Coliseum Building Corporation. Although it is legally separate from the primary government, the Allen County War Memorial Coliseum Building Corporation is reported as if it were a part of the primary government because it provides services entirely or almost entirely to the primary government.

Discretely Presented Component Units

The Fort Wayne – Allen County Airport Authority is a significant discretely presented component unit of the primary government. It would be misleading to exclude the Fort Wayne – Allen County Airport Authority from the primary government's financial statements because of its relationship with the primary government.

ALLEN COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

The Allen County Solid Waste Management District is a significant discretely presented component unit of the primary government. The primary government appoints a voting majority of the solid Waste Management District's board and is able to impose its will. It would be misleading to exclude the Allen County Solid Waste Management District from the primary government's financial statements because of its relationship with the primary government.

The Allen County Public Library is a significant discretely presented component unit of the primary government. It would be misleading to exclude the Allen County Public Library from the primary government's financial statements because of its relationship with the primary government.

The financial statements of the individual component units may be obtained from their respective offices as follows:

Allen County Jail Building Corporation
c/o U.S. National Bank Association
10 W. Market Street, Suite 1150
Indianapolis, IN 46204

Allen County Juvenile Justice Center Building Corporation
c/o Wells Fargo Bank Corporate Trust Department
111 E. Wayne Street
Fort Wayne, IN 46801

Allen County War Memorial Coliseum Building Corporation
c/o Wells Fargo Bank Corporate Trust Department
111 E. Wayne Street
Fort Wayne, IN 46801

Fort Wayne – Allen County Airport Authority
Lt. Paul Bear Terminal
Suite 209
Fort Wayne, IN 46809

Allen County Solid Waste Management District
One Main Street, Rm B86
Fort Wayne, IN 46802

Allen County Public Library
900 Library Plaza
Fort Wayne, IN 46802

Joint Venture

The primary government is a participant in a joint venture agreement with the City of Fort Wayne (City) for the operation of the City-County Building's Plaza Parking Garage (Garage). The County and City each appoint three members of the Garage's Condominium Association (Association). The County and City jointly appoint the seventh member. The Association is a not-for-profit corporation and is responsible for the operation of the garage.

ALLEN COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

The County and City each have a 50% equity interest in the venture, with each entity having invested approximately \$4.7 million in the project. The County's share of construction cost was financed primarily from the proceeds of a 1995 Parking Garage Capital Lease and a \$1.7 million 2001 Parking Garage Revenue Bond issue. The County's equity interest was recorded in the County's Capital Assets. The Net Investment in Joint Venture will be increased (decreased) by 50% of the Association's net income (loss) each year. The County's equity interest increased by \$63,413 for its share of 2007 net income. Complete financial statements for the Association can be obtained from the Controller, City of Fort Wayne, Room 930, One Main Street, Fort Wayne, Indiana 46802.

Related Organizations

The primary government's officials are also responsible for appointing the members of the boards of other organizations, but the primary government's accountability for these organizations does not extend beyond making the appointments. The primary government appoints the board members of numerous organizations.

B. Government-Wide and Fund Financial Statements

Government-wide financial statements (i.e., the Statement of Net Assets and the Statement of Changes in Net Assets) report information on all of the nonfiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The Statement of Activities demonstrates the degree to which direct expenses of a given function or segments are offset by program revenues. Direct expenses are clearly identifiable with a specific function or segment. Program revenues include (1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

ALLEN COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the primary government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses and interest associated with the current fiscal period are all considered to be susceptible to accrual and have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when the primary government receives cash.

The primary government reports the following major governmental funds:

The general fund is the primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The family and children fund (special revenue) accounts for the financial resources and expenses related to services for children adjudicated to be in need of services or delinquent children.

The primary government reports the following major proprietary funds:

The war memorial coliseum fund accounts for the operation of an arena, exposition center, and baseball stadium which house major sporting events, music concerts, conventions, meetings and other events.

Additionally, the primary government reports the following fund types:

The internal service funds account for automobile collision and comprehensive, civil rights, errors and omissions, health and worker's compensation insurance provided to other departments on a cost-reimbursement basis.

The pension trust funds account for the activities of the sheriff's pension trust and the sheriff's benefit pension funds which accumulate resources for pension benefit payments.

Agency funds account for assets held by the primary government as an agent for individuals, private organizations, and other governments and/or other funds.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in both the government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The primary government has elected not to follow subsequent private-sector guidance.

ALLEN COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Amounts reported as program revenues include (1) charges to customers or applicants for goods, services or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the enterprise funds are charges to customers for sales and services. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the primary government's policy to use restricted resources first, then unrestricted resources as they are needed.

D. Assets, Liabilities and Net Assets or Equity

1. Deposits and Investments

The primary government's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

State statute (IC 5-13-9) authorizes the primary government to invest in securities, including but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Nonparticipating certificates of deposit, demand deposits and similar nonparticipating negotiable instruments that are not reported as cash and cash equivalents are reported as investments at cost.

Debt securities are reported at fair value. Debt securities are defined as securities backed by the full faith and credit of the United States Treasury or fully insured or guaranteed by the United States or any United States government agency.

Open-end mutual funds are reported at fair value.

Money market investments that mature within one year or less at the date of their acquisition are reported at amortized cost. Other money market investments are reported at fair value.

Investment income, including changes in the fair value of investments, is reported as revenue in the operating statement.

ALLEN COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

2. Interfund Transactions and Balances

Transactions between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as "interfund receivables/payables (i.e., the current and non-current portion of interfund loans). All other outstanding balances between funds are reported as "interfund services provided/used." Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

3. Property Taxes

Property taxes levied are collected by the County Treasurer and are distributed to the primary government in June and in December. State statutes (IC 6-1.1-17-16) require the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100% of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments that become delinquent if not paid by May 10 and November 10, respectively. All property taxes collected by the County Treasurer and available for distribution were distributed to the primary government prior to December 31 of the year collected. Delinquent property taxes outstanding at year end for governmental and/or proprietary funds, net of allowances for uncollectible accounts, are recorded as a receivable with an offset to deferred revenue since the amounts are not considered available.

4. Inventories and Prepaid Items

All inventories are valued at cost using the first in/first out (FIFO) method. Inventories of governmental funds are recorded as expenditures when consumed rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

5. Restricted Assets

Enterprise fund food and beverage taxes and sports and convention taxes are classified as restricted assets on the statement of net assets because their use is limited by ordinance.

6. Capital Assets

Capital assets, which include property, plant, equipment and infrastructure assets (e.g., roads, bridges, sidewalks and similar items), are reported in the applicable governmental or business-type activities column in the government-wide financial statements.

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

ALLEN COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Capitalization thresholds (the dollar values above which asset acquisitions are added to the capital asset accounts), depreciation methods and estimated useful lives of capital assets reported in the government-wide statements and proprietary funds are as follows:

	Capitalization Threshold	Depreciation Method	Estimated Useful Life
Land	\$ All capitalized	N/A	N/A
Buildings	5,000	Straight-line	40-60 years
Improvements other than buildings	5,000	Straight-line	45 years
Machinery and equipment	5,000	Straight-line	5-25 years
Infrastructure	5,000	Straight-line	10-40 years
Net investment in joint venture	5,000	Straight-line	40 years

N/A = Not applicable

For depreciated assets, the cost of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed. The total interest expense incurred by the primary government in its business-type activities during the current year was \$1,472,427. Of the amount, \$0 was included as part of the cost of capital assets under construction.

7. Compensated Absences

- a. Sick Leave – primary government employees earn sick leave at the rate of 5 days per year. Unused sick leave may be accumulated to a maximum of 10 days. Accumulated sick leave is paid to employees through cash payments upon termination.
- b. Vacation Leave – primary government employees earn vacation leave on their anniversary date at rates from 10 days to 25 days per year based upon the number of years of service. Vacation leave does not accumulate from year to year.
- c. Personal Leave – primary government employees earn personal leave at the rate of 2 days per year. Personal leave does not accumulate from year to year.

Vacation, sick and personal leave is accrued when incurred.

8. Long-Term Obligations

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities or proprietary fund type statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

ALLEN COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuance are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from actual debt proceeds received, are reported as debt service expenditures.

9. Fund Equity

In the fund financial statements, governmental funds report reservations of fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Designations of fund balance represent tentative management plans that are subject to change.

II. Stewardship, Compliance and Accountability

A. Budgetary Information

Annual budgets are adopted on the cash basis which is not consistent with accounting principles generally accepted in the United States. All annual appropriations lapse at fiscal year end.

On or before August 31, the County Auditor submits to the County Council a proposed operating budget for the year commencing the following January 1. Prior to adoption, the budget is advertised and public hearings are conducted by the County council to obtain taxpayer comments. In September of each year, the County Council through the passage of an ordinance approves the budget for the next year. Copies of the budget ordinance and the advertisement for funds for which property taxes are levied or highway use taxes are received are sent to the Indiana Department of Local Government Finance. The budget becomes legally enacted after the County Auditor receives approval of the Indiana Department of Local Government Finance.

The primary government's management cannot transfer budgeted appropriations between object classifications of a budget without approval of the County council. The Indiana Department of Local Government Finance must approve any revisions to the appropriations for any fund or any department of the General Fund. The legal level of budgetary control is by object and department within the fund for the General Fund and by object within the fund for all other budgeted funds.

Expenditures did not exceed appropriations for any funds or any departments within the General Fund, which required legally approved budgets.

B. Deficit Fund Equity

At December 31, 2007, the following funds reported deficits in fund equity, which are violations of State statute:

ALLEN COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Fund	2007
Governmental funds:	
Community Corrections - Home Detention	\$ 170,996
Community Transitions Program	36,367
Community Corrections Weed and Seed Initiative	4,524
Adult Protective Services	29,873
Tuberculosis Block Grant	10,012
Fatal Alcohol Crash Team Grant	60
State Homeland Security Program	6,826
Law Enforcement Terrorism Prevention Program	4,400
Lincoln Industrial TIF	144,639
Vera Bradley TIF	1,141,688

Fund equity deficits arose primarily from expenditures or expenses exceeding revenues due to the timing differences of grants or cost reimbursements; these deficits will be repaid from future revenues.

III. Detailed Notes on All Funds

A. Deposits and Investments

Primary Government

1. Deposits

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. Indiana Code 5-13-8-1 allows a political subdivision of the State of Indiana to deposit public funds in a financial institution only if the financial institution is a depository eligible to receive state funds; and has a principal office or branch that qualifies to receive public funds of the political subdivision. The bank balances were insured by the Federal Deposit Insurance Corporation or the Public Deposit Insurance Fund, which covers all public funds held in approved depositories. The bank balance held at National City Bank for the Sheriff's Retirement and Benefit Pension Plans for \$1,428,916 was uninsured and uncollateralized.

2. Investments

Authorization for investment activity is stated in Indiana Code 5-13. The Sheriff's Merit Board has established an investment policy for the Sheriff's Retirement and Benefit Pension Plans. This investment policy outlines parameters for investment activity for the Pension Plans. As of December 31, 2007, the County and the Sheriff's Pension Plans had the following investments:

ALLEN COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Primary Government:

Investment Type	Fair Value	Investment Maturities (in Years)		
		Less Than 1	1-2	More Than 2
Government sponsored enterprises	\$ 19,266,707	\$ 3,500,205	\$ 15,766,502	\$ -
External investment pool	411,071	411,071	-	-
Totals	\$ 19,677,778	\$ 3,911,276	\$ 15,766,502	\$ -

Sheriff's Retirement and Benefit Pension Plans:

Investment Type	Fair Value	Investment Maturities (in Years)		
		Less Than 0-5	5-15	More Than 15
U.S. treasuries and securities	\$ 1,423,470	\$ 36,798	\$ 994,040	\$ 392,632
Government sponsored enterprises	3,923,460	566,607	634,846	2,722,007
Mutual funds	12,698,083	12,698,083	-	-
Corporate bonds	1,868,623	896,120	472,454	500,049
Corporate stock	8,953,976	8,953,976	-	-
Foreign mutual fund	3,438,911	3,438,911	-	-
Foreign bonds	39,624	-	20,780	18,844
Foreign equities	583,371	583,371	-	-
Totals	\$ 32,929,518	\$ 27,173,866	\$ 2,122,120	\$ 3,633,532

Investment Policies

Indiana Code 5-13-9 authorizes the County to invest in securities backed by the full faith and credit of the United States Treasury or fully guaranteed by the United States of America and issued by the United States Treasury, a federal agency, a federal instrumentality, or a federal government sponsored enterprise. Indiana Code also authorizes the unit to invest in securities fully guaranteed and issued by a federal agency, a federal instrumentality or a federal government sponsored enterprise. These investments are required by statute to have a stated final maturity of not more than two years.

Indiana Code also provides for investment in money market mutual funds that are in the form of securities of, or interest in, an open-end, no-load, management-type investment company or investment trust registered under the provision of the federal Investment Company Act of 1940, as amended. Investments in money market mutual funds may not exceed fifty percent (50%) of the funds held by the County and available for investment. The portfolio of an investment company or investment trust used must be limited to direct obligations of the United States of America, obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise; or repurchase agreements fully collateralized by direct obligations of the United States of America or obligations issued by a federal agency, a

ALLEN COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

federal instrumentality, or a federal government sponsored enterprise. The form of securities of, or interest in, an investment company or investment trust must be rated as AAA, or its equivalent by Standard and Poor's Corporation or its successor or Aaa, or its equivalent, by Moody's Investors Service, Inc., or its successor. The form of securities in an investment company or investment trust should have a stated final maturity of one day.

Additionally, the County may enter into repurchase agreements with depositories designated by the State Board of Finance as depositories for state deposits involving the unit's purchase and guaranteed resale of any interest-bearing obligations issued or fully insured or guaranteed by the United States of America, a United States of America government agency, an instrumentality of the United States of America, or a federal government sponsored enterprise. The repurchase agreement is considered to have a stated final maturity of one day. This agreement must be fully collateralized by interest-bearing obligations as determined by their current market value.

The Sheriff's Pension Plan is not subject to the same investment laws as the County. The investment policy for the Sheriff's Pension Plans was adopted by the Sheriff's Merit Board on March 10, 2005. Authorized investments include time or savings accounts, obligations issued or fully insured or guaranteed by the United States of America, bonds, stocks, guaranteed investment contracts, bank investment contracts, mutual funds, high quality money market funds, and foreign securities whose shares are not denominated in foreign currency.

Investment Custodial Credit Risk

The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. The County nor the Sheriff's Pension Plan has a formal investment policy for custodial credit risk for investments. At December 31, 2007, the County held investments in Government Sponsored Enterprises in the amount of \$19,266,707. Of these investments \$19,266,707 were held by the counterparty's trust department or agent but not in the County's name. At December 31, 2007, the Sheriff's Pension Plan held investments in Mutual Funds, Corporate Stock, Government Sponsored Enterprises, U.S. Treasuries and Securities, Corporate Bonds, Foreign Mutual Funds, Foreign Equities, and Foreign Bonds in the amount of \$32,929,518. Of these investments \$32,929,518 are held by the counterparty, not in the name of the Sheriff's Pension Plan.

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The County must follow state statute and limit the stated final maturities of the investments to no more than two years. The Sheriff's Merit Board for the Sheriff's Pension Plans manages interest rate risk by authorizing a maximum average maturity of no more than 15 years be maintained in fixed income securities.

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The distribution of securities with credit ratings is summarized below.

ALLEN COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Primary Government:

Standard and Poor's Rating	Moody's Rating	County's Investments	
		Government Sponsored Enterprise	Investment Pools
AAA	Aaa	\$ 19,266,707	\$ 411,071

Sheriff's Retirement and Benefit Pension Plans:

Standard and Poor's Rating	Moody's Rating	Sheriff's Pension Plan Investments		
		Mutual Funds	Corporate/ Foreign Bonds	Government Sponsored Enterprise
AAA	Aaa	\$ -	\$ 1,043,892	\$ 566,607
AA	Aa	-	208,918	-
A	A	-	269,923	-
BBB	Baa	-	310,239	-
BB	Ba	-	59,525	-
CCC	Caa	-	15,750	-
Unrated	Unrated	16,136,994	-	3,356,853
Totals		\$ 16,136,994	\$ 1,908,247	\$ 3,923,460

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The County does not have a policy in regards to concentration of credit risk. United States of America government and United States of America governmental agency securities are exempt from this policy requirement. More than 5% of the County's investments are in Federal Home Loan Bank, Farmer Mortgage Corporation, Federal Home Loan Mortgage Corporation, and Federal National Mortgage Association in the amounts of \$16,273,602, \$1,001,380, \$1,000,550, and \$990,000, respectively. These investments represent 83%, 5%, 5%, and 5%, respectively, of the total investments for the County. The Sheriff's Merit Board for the Sheriff's Pension Plans manages concentration of credit risk by limiting the investment in debt securities of any one corporation to a maximum of 5% of the fixed income investments of the plan. More than 5% of the Sheriff's Pension Plan investments are in Federal National Mortgage Association in the amount of \$3,575,515. These investments represent 11% of the total investments for the Plan.

Foreign Currency Risk

Foreign currency risk relates to adverse affects on the fair value of an investment from changes in exchange rates. The Sheriff's Merit Board has a formal policy in regards to foreign currency risk that states foreign securities must have shares denominated in United States of America dollars.

ALLEN COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Discretely Presented Component Units

1. Deposits

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. Indiana Code 5-13-8-1 allows a political subdivision of the State of Indiana to deposit public funds in a financial institution only if the financial institution is a depository eligible to receive state funds; and has a principal office or branch that qualifies to receive public funds of the political subdivision. The bank balances were insured by the Federal Deposit Insurance Corporation or the Public Deposit Insurance Fund, which covers all public funds held in approved depositories.

2. Investments

Authorization for investment activity is stated in Indiana Code 5-13. As of December 31, 2007, the County's discretely presented component units had the following investments:

Discretely Presented Component Units:

Investment Type	Fair Value	Investment Maturities (in Years)		
		Less Than 1	1-2	More Than 2
U.S. treasuries and securities	\$ 2,604,268	\$ 489,247	\$ 2,001,006	\$ 114,015
Government sponsored enterprises	449,195	108,332	88,502	252,361
Corporate bonds	232,240	74,807	-	157,433
Corporate stock	1,939,266	1,939,266	-	-
Mutual funds	1,723,829	1,723,829	-	-
Totals	<u>\$ 6,948,798</u>	<u>\$ 4,335,481</u>	<u>\$ 2,089,508</u>	<u>\$ 523,809</u>

Investment Policies

Indiana Code 5-13-9 authorizes the discretely presented component units to invest in securities backed by the full faith and credit of the United States Treasury or fully guaranteed by the United States of America and issued by the United States Treasury, a federal agency, a federal instrumentality, or a federal government sponsored enterprise. Indiana Code also authorizes the unit to invest in securities fully guaranteed and issued by a federal agency, a federal instrumentality or a federal government sponsored enterprise. These investments are required by statute to have a stated final maturity of not more than two years.

Indiana Code also provides for investment in money market mutual funds that are in the form of securities of, or interest in, an open-end, no-load, management-type investment company or investment trust registered under the provision of the federal Investment Company Act of 1940, as amended. Investments in money market mutual funds may not exceed fifty percent (50%) of the funds held by the discretely presented component units and available for investment. The portfolio of an investment company or investment trust used must be limited to direct obligations of the United States of America, obligations issued by a federal agency, a

ALLEN COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

federal instrumentality, or a federal government sponsored enterprise; or repurchase agreements fully collateralized by direct obligations of the United States of America or obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise. The form of securities of, or interest in, an investment company or investment trust must be rated as AAA, or its equivalent by Standard and Poor's Corporation or its successor or Aaa, or its equivalent, by Moody's Investors Service, Inc., or its successor. The form of securities in an investment company or investment trust should have a stated final maturity of one day.

Additionally, the discretely presented component units may enter into repurchase agreements with depositories designated by the State Board of Finance as depositories for state deposits involving the unit's purchase and guaranteed resale of any interest-bearing obligations issued or fully insured or guaranteed by the United States of America, a United States of America government agency, an instrumentality of the United States of America, or a federal government sponsored enterprise. The repurchase agreement is considered to have a stated final maturity of one day. This agreement must be fully collateralized by interest-bearing obligations as determined by their current market value.

Investment Custodial Credit Risk

The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. The discretely presented component units do not have a formal investment policy for custodial credit risk for investments.

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The discretely presented component units must follow state statute and limit the stated final maturities of the investments to no more than two years.

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The distribution of securities with credit ratings is summarized below.

Discretely Presented Component Units:

Standard and Poor's Rating	Moody's Rating	Morningstar Risk Profile	Government Sponsored Enterprise	Corporate Bonds	Mutual Funds
AAA	Aaa		\$ 449,195	\$ 49,789	\$ 50,268
AA-			-	92,268	-
A+			-	25,017	-
A			-	32,273	-
BBB+			-	32,893	122,527
Unrated			-	-	167,978
		High	-	-	200,679
		Above Average	-	-	41,832
		Average	-	-	606,544
		Below Average	-	-	198,014
		Low	-	-	335,987
Totals			<u>\$ 449,195</u>	<u>\$ 232,240</u>	<u>\$ 1,723,829</u>

ALLEN COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The discretely presented component units do not have a policy in regards to concentration of credit risk. United States of America government and United States of America governmental agency securities are exempt from this policy requirement.

Foreign Currency Risk

Foreign currency risk relates to adverse affects on the fair value of an investment from changes in exchange rates. All discretely presented component units deposits and investments are denominated in U.S. currency.

B. Capital Assets

Capital asset activity for the year ended December 31, 2007, was as follows:

<u>Primary Government</u>	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
Governmental activities:				
Capital assets, not being depreciated:				
Land	\$ 8,348,473	\$ 350,864	\$ 20,888	\$ 8,678,449
Construction in progress	12,432,389	4,120,438	5,235,652	11,317,175
Total capital assets, not being depreciated	<u>20,780,862</u>	<u>4,471,302</u>	<u>5,256,540</u>	<u>19,995,624</u>
Capital assets, being depreciated:				
Buildings	118,793,217	1,316,538	282,830	119,826,925
Improvements other than buildings	3,071,273	313,561	-	3,384,834
Machinery and equipment	31,638,435	1,532,287	1,012,221	32,158,501
Infrastructure being depreciated	283,074,183	10,512,499	16,493,604	277,093,078
Net investment in joint venture	5,559,725	63,413	-	5,623,138
Totals	<u>442,136,833</u>	<u>13,738,298</u>	<u>17,788,655</u>	<u>438,086,476</u>
Less accumulated depreciation for:				
Buildings	28,894,939	1,953,574	228,484	30,620,029
Improvements other than buildings	1,585,688	774,278	-	2,359,966
Machinery and equipment	23,725,481	2,261,545	992,540	24,994,486
Infrastructure being depreciated	81,353,193	5,748,733	2,883,820	84,218,106
Net investment in joint venture	1,307,535	140,578	-	1,448,113
Totals	<u>136,866,836</u>	<u>10,878,708</u>	<u>4,104,844</u>	<u>143,640,700</u>
Total capital assets, being depreciated, net	<u>305,269,997</u>	<u>2,859,590</u>	<u>13,683,811</u>	<u>294,445,776</u>
Total governmental activities, capital assets, net	<u>\$ 326,050,859</u>	<u>\$ 7,330,892</u>	<u>\$ 18,940,351</u>	<u>\$ 314,441,400</u>

ALLEN COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

<u>Primary Government</u>	Beginning Balance	Increases	Decreases	Ending Balance
Business-type activities:				
Capital assets, not being depreciated:				
Land	\$ 380,487	\$ -	\$ -	\$ 380,487
Construction in progress	227,470	-	227,470	-
	<u>607,957</u>	<u>-</u>	<u>227,470</u>	<u>380,487</u>
Total capital assets, not being depreciated				
	<u>607,957</u>	<u>-</u>	<u>227,470</u>	<u>380,487</u>
Capital assets, being depreciated:				
Land improvements	1,440,208	-	-	1,440,208
Buildings	75,912,150	175,357	-	76,087,507
Improvements other than buildings	3,785,618	525,000	-	4,310,618
Machinery and equipment	3,035,121	40,473	-	3,075,594
	<u>84,173,097</u>	<u>740,830</u>	<u>-</u>	<u>84,913,927</u>
Totals				
	<u>84,173,097</u>	<u>740,830</u>	<u>-</u>	<u>84,913,927</u>
Less accumulated depreciation for:				
Land improvements	1,223,771	26,781	-	1,250,552
Buildings	26,335,047	2,046,348	-	28,381,395
Improvements other than buildings	2,548,207	131,716	-	2,679,923
Machinery and equipment	2,435,796	127,686	-	2,563,482
	<u>32,542,821</u>	<u>2,332,531</u>	<u>-</u>	<u>34,875,352</u>
Totals				
	<u>32,542,821</u>	<u>2,332,531</u>	<u>-</u>	<u>34,875,352</u>
Total capital assets, being depreciated, net	<u>51,630,276</u>	<u>(1,591,701)</u>	<u>-</u>	<u>50,038,575</u>
Total business-type activity capital assets, net	<u>\$ 52,238,233</u>	<u>\$(1,591,701)</u>	<u>\$ 227,470</u>	<u>\$ 50,419,062</u>
<u>Discretely Presented Component Units</u>				
Capital assets, not being depreciated:				
Land	\$ 19,870,363	\$ 51,942	\$ -	\$ 19,922,305
Rare book collection	994,827	-	-	994,827
Construction in progress	936,790	2,603,558	3,223,212	317,136
	<u>21,801,980</u>	<u>2,655,500</u>	<u>3,223,212</u>	<u>21,234,268</u>
Total capital assets, not being depreciated				
	<u>21,801,980</u>	<u>2,655,500</u>	<u>3,223,212</u>	<u>21,234,268</u>
Capital assets, being depreciated:				
Buildings and improvements	155,079,591	5,832,479	-	160,912,070
Improvements other than buildings	399,013	-	-	399,013
Machinery and equipment	15,345,993	917,795	1,527,729	14,736,059
Infrastructure being depreciated	120,973,452	820,290	-	121,793,742
Library materials	10,023,913	3,584,636	3,064,345	10,544,204
	<u>301,821,962</u>	<u>11,155,200</u>	<u>4,592,074</u>	<u>308,385,088</u>
Totals				
	<u>301,821,962</u>	<u>11,155,200</u>	<u>4,592,074</u>	<u>308,385,088</u>
Less accumulated depreciation for:				
Buildings and improvements	37,698,567	4,648,251	-	42,346,818
Improvements other than buildings	41,704	19,316	-	61,020
Machinery and equipment	10,392,959	854,521	1,527,729	9,719,751
Infrastructure being depreciated	65,007,101	5,650,543	-	70,657,644
Library materials	3,182,350	3,341,304	3,064,345	3,459,309
	<u>116,322,681</u>	<u>14,513,935</u>	<u>4,592,074</u>	<u>126,244,542</u>
Totals				
	<u>116,322,681</u>	<u>14,513,935</u>	<u>4,592,074</u>	<u>126,244,542</u>
Total capital assets, being depreciated, net	<u>185,499,281</u>	<u>(3,358,735)</u>	<u>-</u>	<u>182,140,546</u>
Total discretely presented component units capital assets, net	<u>\$ 207,301,261</u>	<u>\$(703,235)</u>	<u>\$ 3,223,212</u>	<u>\$ 203,374,814</u>

ALLEN COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:	
General government	\$ 1,581,497
Public safety	2,410,731
Highways and streets	6,580,906
Health and welfare	254,793
Culture and recreation	<u>50,781</u>
Total depreciation expense - governmental activities	<u>\$ 10,878,708</u>
Business-type activities:	
Coliseum	<u>\$ 2,332,531</u>

C. Interfund Balances and Activity

1. Interfund Receivables and Payables

The composition of interfund balances as of December 31, 2007, is as follows:

Interfund Payables	Interfund Receivables		
	General Fund	Nonmajor Governmental	Totals
Family and children	\$ 53,373	\$ -	\$ 53,373
Nonmajor governmental	<u>270,393</u>	<u>1,529,402</u>	<u>1,799,795</u>
Totals	<u>\$ 323,766</u>	<u>\$ 1,529,402</u>	<u>\$ 1,853,168</u>

Interfund balances resulted from the time lag between the dates that (1) Interfund loans are repaid, (2) Interfund goods and services are provided or reimbursable expenditures occur, (3) transactions are recorded in the accounting system and (4) payments between funds are made.

2. Interfund Transfers

Interfund transfers at December 31, 2007, were as follows:

Transfer From	Transfer To	2007
General Fund	Nonmajor governmental funds	\$ 5,000,000
Nonmajor governmental funds	Nonmajor governmental funds	<u>6,682,070</u>
Totals		<u>\$ 11,682,070</u>

The primary government typically uses transfers to fund ongoing operating subsidies.

ALLEN COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

D. Operating Lease

The primary government has entered into an operating lease having initial or remaining non-cancelable terms exceeding one year for a radio communications tower. Rental expenditures for this lease were \$84,000. The following is a schedule by years of future minimum rental payments as of December 31, 2007:

2008 \$ 56,000

E. Long-Term Liabilities

1. General Obligation Bonds

Primary Government

The primary government issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities.

General obligation bonds are direct obligations and pledge the full faith and credit of the primary government. General obligation bonds currently outstanding at year end are as follows:

Purpose	Interest Rates	Balance 12-31-07	Current Portion	Discount	Net Noncurrent
2001 Allen County flood control refunding bonds	4.15% to 4.3%	\$ 1,895,000	\$ 610,000	\$ (5,755)	\$ 1,279,245
2001 Allen County radio communication bonds	4.125% to 4.4%	2,790,000	600,000	-	2,190,000
2004 Allen County bridge bonds	2.5% to 2.75%	4,570,000	1,905,000	(3,643)	2,661,357
Totals		<u>\$ 9,255,000</u>	<u>\$ 3,115,000</u>	<u>\$ (9,398)</u>	<u>\$ 6,130,602</u>

Annual debt service requirements to maturity for general obligation bonds are as follows:

Year Ended December 31	<u>Governmental Activities</u>	
	<u>Principal</u>	<u>Interest</u>
2008	\$ 3,115,000	\$ 292,753
2009	3,020,000	196,013
2010	2,210,000	94,036
2011	685,000	32,302
2012	<u>225,000</u>	<u>4,950</u>
Totals	<u>\$ 9,255,000</u>	<u>\$ 620,054</u>

Discretely Presented Component Units

The discretely presented component units issue general obligation bonds to provide funds for the acquisition and construction of major capital facilities.

ALLEN COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

General obligation bonds are direct obligations and pledge the full faith and credit of the discretely presented component units. General obligation bonds currently outstanding at year end are as follows:

Purpose	Interest Rates	Balance 12-31-07	Current Portion	Net Noncurrent
2001 Allen County Public Library bonds	3.5% to 4.5%	<u>\$ 820,000</u>	<u>\$ 540,000</u>	<u>\$ 280,000</u>

Annual debt service requirements to maturity for general obligation bonds are as follows:

Year Ended December 31	Discretely Presented Component Units	
	Principal	Interest
2008	\$ 540,000	\$ 30,122
2009	<u>280,000</u>	<u>6,300</u>
Totals	<u>\$ 820,000</u>	<u>\$ 36,422</u>

2. First Mortgage Bonds

Primary Government

The primary government issues bonds to provide funds for the acquisition and construction of major capital facilities. First mortgage bonds outstanding at year end are as follows:

Purpose	Interest Rates	Balance 12-31-07	Current Portion	Premium (Deferral of loss on refunding)	Net Noncurrent
1998 Jail building first mortgage refunding bonds	4.50%	\$ 290,000	\$ 290,000	\$ -	\$ -
2001 Juvenile Justice Center first mortgage bonds	4% to 4.5%	21,427,358	1,620,000	-	19,807,358
2005 Jail building first mortgage refunding bonds	3.75% to 5%	17,665,000	1,090,000	(384,479)	16,190,521
2001 B War Memorial Coliseum additions first mortgage revenue bonds	6.15% to 6.875%	5,425,000	165,000	-	5,260,000
2002 War Memorial Coliseum building first mortgage refunding bonds	4% to 5%	5,825,000	1,865,000	-	3,960,000
2007 A War Memorial Coliseum additions refunding first mortgage revenue bonds	3.67% to 4.5%	<u>25,125,000</u>	<u>825,000</u>	<u>(1,092,033)</u>	<u>23,207,967</u>
Totals		<u>\$ 75,757,358</u>	<u>\$ 5,855,000</u>	<u>\$ (1,476,512)</u>	<u>\$ 68,425,846</u>

First mortgage bonds debt service requirements to maturity are as follows:

ALLEN COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Year Ended December 31	Governmental Activities		Business-Type Activities	
	Principal	Interest	Principal	Interest
2008	\$ 3,000,000	\$ 1,775,938	\$ 2,855,000	\$ 1,698,496
2009	2,815,000	1,659,913	3,040,000	1,569,128
2010	1,755,000	2,719,738	3,160,000	1,422,066
2011	4,220,000	718,306	1,210,000	1,295,731
2012	3,185,000	639,681	1,255,000	1,241,514
2013-2017	16,765,000	1,701,800	7,175,000	5,284,430
2018-2022	7,642,358	1,557,612	10,465,000	3,183,094
2023-2027	-	-	7,215,000	617,969
Totals	\$ 39,382,358	\$ 10,772,988	\$ 36,375,000	\$ 16,312,428

Discretely Presented Component Units

The discretely presented component units issue bonds to provide funds for the acquisition and construction of major capital facilities. First mortgage bonds outstanding at year end are as follows:

Purpose	Interest Rates	Balance 12-31-07	Current Portion	(Deferral of loss on refunding)	Net Noncurrent
2003 Allen County Public Library first mortgage bonds	3% to 5%	\$ 11,150,000	\$ -	\$ 19,641	\$ 11,169,641
2004 Allen County Public Library first mortgage bonds	3.5% to 5%	25,445,000	2,830,000	1,192,805	23,807,805
2005 Allen County Public Library first mortgage bonds	3% to 5%	30,410,000	65,000	(415,615)	29,929,385
Totals		\$ 67,005,000	\$ 2,895,000	\$ 796,831	\$ 64,906,831

First mortgage bonds debt service requirements to maturity are as follows:

Year Ended December 31	Discretely Presented Component Units	
	Principal	Interest
2008	\$ 2,895,000	\$ 3,164,280
2009	3,285,000	3,057,071
2010	3,735,000	2,894,165
2011	3,915,000	2,706,320
2012	4,115,000	2,509,098
2013-2017	23,740,000	9,409,212
2018-2022	25,320,000	3,151,000
Totals	\$ 67,005,000	\$ 26,891,146

ALLEN COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

3. Revenue Bonds

Primary Government

The primary government issues bonds to be paid by income derived from the acquired or constructed assets. Revenue bonds outstanding at year end are as follows:

Purpose	Interest Rates	Balance 12-31-07	Current Portion	Discount	Net Noncurrent
2001 Allen County parking garage bonds	4.55% to 5.59%	\$ 1,440,000	\$ 75,000	\$ (28,688)	\$ 1,336,312

Revenue bonds debt service requirements to maturity are as follows:

Year Ended December 31	Governmental Activities	
	Principal	Interest
2008	\$ 75,000	\$ 74,413
2009	75,000	70,955
2010	80,000	67,296
2011	85,000	63,318
2012	90,000	58,985
2013-2017	515,000	218,252
2018-2022	520,000	60,045
Totals	\$ 1,440,000	\$ 613,264

Discretely Presented Component Units

The discretely presented component units issue bonds to be paid by income derived from the acquired or constructed assets. Revenue bonds outstanding at year end are as follows:

Purpose	Interest Rates	Balance 12-31-07	Current Portion	Premium (Discount) (Deferral of loss on refunding)	Net Noncurrent
1998 First mortgage revenue bonds	4.6% to 5.3%	\$ 18,525,000	\$ -	\$ (130,712)	\$ 18,394,288
2004 Airport improvement refunding bonds	2.5% to 5%	11,925,000	2,725,000	241,033	9,441,033
Totals		\$ 30,450,000	\$ 2,725,000	\$ 110,321	\$ 27,835,321

Revenue bonds debt service requirements to maturity are as follows:

ALLEN COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Year Ended December 31	Discretely Presented Component Unit	
	Principal	Interest
2008	\$ 2,725,000	\$ 1,457,754
2009	2,835,000	1,340,659
2010	2,965,000	1,209,816
2011	3,100,000	1,063,848
2012	3,250,000	907,429
2013-2017	10,880,000	2,478,423
2018-2020	4,695,000	357,750
Totals	<u>\$ 30,450,000</u>	<u>\$ 8,815,679</u>

4. Loan Payable

Discretely Presented Component Units

The discretely presented component units have entered into a noninterest bearing loan of \$166,000 for Air Trade Center utility improvements. This loan will be repaid at \$16,600 per year over a 10 year period. At December 31, 2007, the remaining balance is \$33,200.

5. Advance Refunding

Primary Government

On April 10, 2007, the primary government issued \$26,315,000 in refunding revenue bonds with an average interest rate of 4.27% to advance refund \$24,595,000 of outstanding 2001A first mortgage revenue bonds with an average interest rate of 5.01%. The net proceeds of \$26,211,298 (after payment of \$339,745 in issuance costs and \$236,043 in bond premium) were used to purchase U.S. government securities. Those securities were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments on the 2001A first mortgage bonds. As a result, these bonds are considered to be defeased and the liability for those bonds has been removed from the Statement of Net Assets. The refunding resulted in the accounting loss of \$1,370,078, which has been recognized on the Statement of Net Assets as Deferral of loss on refunding. This amount will be amortized using the straight-line method and charged to interest expense over the next 18 years. The primary government in effect reduced its aggregate debt service payment by \$1,003,913 over the next 18 years and realized an economic gain (difference between the present values of the old and new debt service payments) of \$684,864.

In prior years, the primary government defeased certain general obligation and other bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments of the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the primary government's financial statements. At December 31, 2007, \$17,715,000 of bonds outstanding are considered defeased.

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NOTES TO FINANCIAL STATEMENTS
(Continued)

Discretely Presented Component Units

In prior years, the Allen County Public Library defeased certain bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments of the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the Library's financial statements. At December 31, 2007, \$30,605,000 of bonds outstanding are considered defeased.

6. Changes in Long-Term Liabilities

Long-term liability activity for the year ended December 31, 2007, was as follows:

<u>Primary Government</u>	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
Governmental activities:					
Bonds payable:					
General obligation	\$ 12,560,000	\$ -	\$ 3,305,000	\$ 9,255,000	\$ 3,115,000
First mortgage	42,677,358	-	3,295,000	39,382,358	3,000,000
Revenues	1,510,000	-	70,000	1,440,000	75,000
Total bonds payable	<u>56,747,358</u>	<u>-</u>	<u>6,670,000</u>	<u>50,077,358</u>	<u>6,190,000</u>
Compensated absences	<u>2,418,128</u>	<u>2,537,455</u>	<u>2,418,128</u>	<u>2,537,455</u>	<u>2,537,455</u>
Total governmental activities long-term liabilities	<u>\$ 59,165,486</u>	<u>\$ 2,537,455</u>	<u>\$ 9,088,128</u>	<u>\$ 52,614,813</u>	<u>\$ 8,727,455</u>
Business-type activities:					
First mortgage bonds payable:					
Coliseum	\$ 37,780,000	\$ 26,315,000	\$ 27,720,000	\$ 36,375,000	\$ 2,855,000
Loan payable:					
Coliseum	196,087	-	196,087	-	-
Compensated absences	<u>53,624</u>	<u>53,876</u>	<u>53,624</u>	<u>53,876</u>	<u>53,876</u>
Total business-type activities long-term liabilities	<u>\$ 38,029,711</u>	<u>\$ 26,368,876</u>	<u>\$ 27,969,711</u>	<u>\$ 36,428,876</u>	<u>\$ 2,908,876</u>

Compensated absences for governmental activities typically have been liquidated from the general fund and five special revenue funds. Claims and judgments typically have been liquidated from the general fund.

<u>Discretely Presented Component Units</u>	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
General obligation bonds	\$ 1,340,000	\$ -	\$ 520,000	\$ 820,000	\$ 540,000
First mortgage general obligation bonds	69,800,000	-	2,795,000	67,005,000	2,895,000
First mortgage revenue bonds	34,420,000	-	3,970,000	30,450,000	2,725,000
Loan payable	49,800	-	16,600	33,200	16,600
Compensated absences	<u>1,767,113</u>	<u>1,034,573</u>	<u>939,696</u>	<u>1,861,990</u>	<u>346,658</u>
Total discretely presented component units	<u>\$ 107,376,913</u>	<u>\$ 1,034,573</u>	<u>\$ 8,241,296</u>	<u>\$ 100,170,190</u>	<u>\$ 6,523,258</u>

ALLEN COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

F. Restricted Assets

The balances of restricted asset accounts in the enterprise funds are as follows:

Coliseum expansion fund	\$ 140,005
Coliseum ticket office fund	881,849
Coliseum advance customer deposits	595,405
Food and beverage supplemental tax fund	9,557,067
Sports and convention fund	<u>1,089,716</u>
 Total restricted assets	 <u><u>\$ 12,264,042</u></u>

IV. Other Information

A. Risk Management

The primary government is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents (excluding postemployment benefits); and natural disasters.

The risks of torts; theft of, damage to, and destruction of assets; and natural disasters are covered by commercial insurance from independent third parties. Settled claims from these risks have not exceeded commercial insurance coverage for the past three years. There were no significant reductions in insurance by major category of risk.

Automobile Insurance

The Vehicle Self-Insurance Fund, an internal service fund, services the risk of loss in the following areas: automobile collision and comprehensive. The primary government is continuing to buy premium insurance for a number of other risks; i.e., liability.

The primary government is assuming 100% of the risk in these areas described above. Each department is responsible for the first \$500 deductible per each vehicle loss. Funding levels are determined based on the Insurance Director's analysis of prior years' claims history. The source of revenue is money appropriated from the County General Fund for automobile insurance, and also from the money or funds collected on behalf of the County arising from automobile insurance. The funding level for 2007 was \$0. There were no incurred but not reported claims at December 31, 2007. The cash balance in the fund at December 31, 2007, was \$180,731.

County Liability Fund

The primary government established the County Liability Fund to cover risks involving civil rights claims and errors and omission claims. The source of revenue is money appropriated from the County General Fund under the Sheriff's Liability and Liability Insurance line items. The funding level for 2007 was \$227,625. Incurred but not reported claims have not been accrued as a liability as of December 31, 2007.

ALLEN COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Group Health Insurance

The primary government has chosen to establish a risk financing fund for risks associated with employee health claims. The risk financing fund is accounted for in the Self-Insurance Health Fund, an internal service fund, where assets are set aside for claim settlements. An excess policy through commercial insurance covers individual claims in excess of \$250,000 per year. Settled claims resulting from this risk did not exceed commercial insurance coverage in the past three years. Amounts are paid into the fund by all insured funds and are available to pay claims, claim reserves, and administrative costs of the program. Interfund premiums are based primarily upon the insurance premium of each employee paid from a particular fund. The employee pays 13% and the fund pays 87%, except the Sheriff's Department where the fund pays 100%. These premiums are reported as quasi-external interfund transactions. Provisions are also made for unexpected and unusual claims.

Claim expenditures and liabilities of the fund are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. These losses include an estimate of claims that have been incurred but not reported (IBNRs). Claim liabilities are calculated considering the effects of inflation, recent claim settlement trends including frequency and amounts of pay outs and other economic and social factors.

Changes in the balance of claim liabilities during the past two years are as follows:

	<u>2006</u>	<u>2007</u>
Unpaid claims, beginning of fiscal year	\$ 1,306,985	\$ 625,226
Incurred claims and changes in estimates	8,994,834	13,731,833
Claim payments	<u>9,676,593</u>	<u>12,284,368</u>
Unpaid claims, end of fiscal year	<u>\$ 625,226</u>	<u>\$ 2,072,691</u>

Worker's Compensation

The primary government has chosen to establish a risk financing fund for risks associated with worker's compensation claims. The risk financing fund is accounted for in the Workmen's Compensation Self-Insurance Fund, an internal service fund, where assets are set aside for claim settlements. An excess policy through commercial insurance covers individual claims in excess of \$300,000 per year. Settled claims resulting from this risk did not exceed commercial insurance coverage in 2007. Amounts are paid into the fund by all insured funds and are available to pay for worker compensation claims. Interfund premiums are based primarily upon the number of employees paid from a particular fund. The funding level for 2007 was \$689,082. There were no incurred but not reported claims at December 31, 2007. The cash balance in the fund at December 31, 2007, was \$526,156.

B. Contingent Liabilities

The primary government is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the County Attorney the resolution of these matters will not have a material effect on the condition of the primary government.

ALLEN COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

C. Conduit Debt

From time to time, the primary government has issued Industrial Revenue Bonds to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance. Neither the primary government, the State, nor any political subdivision thereof is obligated in any manner for the repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

As of December 31, 2007, there were seven series of Industrial Revenue Bonds outstanding with an aggregate principal amount payable of \$34,127,260.

D. Administration of Welfare Programs

The primary government is required to provide certain funding for administrative costs of welfare programs, the Hospital Care for the Indigent Program, Medical Assistance to Wards and Children with Special Health Care Needs through local property tax levies. The primary government remits those taxes to the State, which pays the cost.

E. Operating Lease to Recovery Health Services, Inc.

The Allen County Commissioners leased to Recovery Health Services, Inc. (Recovery), the personal property, nursing home and real estate used by Byron Health Center. Allen County is retaining the 55 bed residential program and paying Recovery for operations and a management fee. The significant provisions of this lease are as follows:

1. Term of Lease

January 1, 1999 to January 1, 2003, with an option to extend the term for two five year periods. Currently, the lease is operating on a month to month basis.

2. Rent

(a) Base rent of \$300,000 per year during the initial term, to be paid monthly beginning on January 1, 1999, and thereafter on the first day of the month following the due date of the previous payment.

(b) In addition to the base rent, Recovery will pay \$60,000 per year toward the unpaid lease balance owing under the original lease agreement. The unpaid lease balance at December 31, 2007, was \$633,304. Due to the uncertainty of payments, the receivable is not shown on the financial statements. Any payments received will be shown as revenue in the year received. The additional rent shall be payable on the first day of December each year.

(c) Payments totaling \$360,000 were made during 2007, decreasing the unpaid balance by \$112,186, after applying a capital improvements credit of \$52,186.

ALLEN COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

3. Improvements

Capital repairs (as defined by the lease) are the responsibility of Allen County to the limit of 80% of all rent collected from Recovery. Sufficient funds from the base rent shall be deposited to a separate Maintenance Fund to accrue to the benefit of Byron Health Center. Recovery may elect to pay for repairs or capital improvements and receive a credit of up to 80% of the base rent per year. A credit of \$52,186 was taken during the year 2007.

4. Insurance

Recovery will carry liability, fire and casualty insurance for the mutual benefit of Allen County and Recovery.

F. Commitment

Allen County has an agreement with Affiliated Computer Services (ACS) for information resource management. ACS staffs and manages the operation of the County's data processing equipment and software systems. The County provides office space, computer operating supplies, utilities, office equipment, and items necessary for day to day operations. In addition, the County provides computer hardware as it deems necessary for ACS. The agreement may be terminated by either party with 90 days notice. There is a revenue sharing clause included in the agreement whereby ACS will earn a percentage of increases in revenue or decreases in expenses as the result of programs or plans developed by ACS. The County gave their 90 day termination notice to ACS and the contract will be terminated December 31, 2008. A new contract was signed with Atos Origin, Inc., effective January 1, 2009.

G. Tax Incremental Revenue Bonds and Loans

1. Infrastructure for Nestle USA Distribution Facility

Allen County and the City of Fort Wayne provided certain public infrastructure improvements (water main extension and roadways) that were necessary for Nestle USA to construct a distribution facility. These improvements were financed in part by a \$2,215,000 Tax Increment Revenue Bond (TIF) issued by the Allen County Redevelopment District. In December 1999, these bonds were refunded with the Nestle II TIF Bond Issue.

The \$2,440,000 1999 Allen County Redevelopment District Tax Incremental Revenue Bonds are due in installments of \$70,000 to \$115,000, plus interest at 6.25% to 6.7%. Bonds outstanding at December 31, 2007, were \$1,545,000.

2. Infrastructure for General Motors Facility

Allen County provided certain public infrastructure improvements (water and sewer main extensions, and right-of-way acquisition of Dalman Road) that were necessary to meet a previous commitment to General Motors. These improvements were financed by a \$5,233,322 1997 Tax Increment Revenue Bond (TIF) issued by the Allen County Redevelopment District.

In July 2005, these bonds were refunded with the Allen County Redevelopment Commission Tax Increment Revenue Bonds of 2005.

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NOTES TO FINANCIAL STATEMENTS
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The \$9,275,000, 2005 Allen County Redevelopment District Tax Increment Revenue Bonds are in two series: Series 2005A (Tax Exempt) and Series B (Taxable). Series 2005A in the amount of \$6,985,000 was issued for purposes to cause the 1997 GM TIF bonds to be advance refunded and defeased. Series 2005B in the amount of \$2,290,000 was used to provide money to finance the purchase of lease of certain equipment by the Commission to be leased or leased back to General Motors Corporation and pay all costs incidental thereto including the issuance cost of the Series 2005B Bonds. Total debt outstanding at December 31, 2007, was \$6,985,000 series 2005A and \$2,290,000 Series 2005B.

3. Infrastructure for Vera Bradley Facility

Allen County provided certain public infrastructure improvements (water and sewer main extensions and roadways) that were necessary for Vera Bradley to construct a new manufacturing facility. These improvements were financed by a loan from the Allen County Economic Development Income Tax Fund. The loan outstanding at December 31, 2007, was \$1,232,344. Repayment of the loan will be made by using tax increment financing revenues from the Vera Bradley Economic Development Area established pursuant to Indiana Code 36-7-14-41.

4. Infrastructure for Oak Crossing Economic Development Area (EDA)

Allen County provided certain public infrastructure improvements at the intersection of North Clinton Street (formerly Leo Road) and Mayhew Road. These improvements were financed by a loan from various Allen County Highway Funds. The loan outstanding at December 31, 2007, was \$1,378,911. Repayment of the loan will be made by using tax increment financing revenues from the Oak Crossing Economic Development Area (EDA).

5. Incentive for Baekgaard Limited

The Redevelopment Commission provided a \$122,000 incentive to Baekgaard Limited which is locating within the Zubrick Road Allocation Area in order to assist in the company's development of the Zubrick site. Funds were provided from the Tax Abatement Development Fund. Repayment will be made by using tax increment financing revenues from the Zubrick Road Allocation Area of the Silverado Economic Development Area (EDA). Once the incentive is repaid in full, the use of the tax increment revenues will be used in repaying the costs of improvements for the Zubrick Road Reconstruction Project. Costs of improvements at December 31, 2007, were \$107,186.

Economic Development areas were established to repay the above bonds. Property taxes generated from increased property valuations in the economic development areas are used to repay the bonds. Since Allen County as a whole is not obligated to make the debt payments, these bonds are not considered as debt of the County. If the increased property taxes do not generate sufficient revenues to pay the debt service payments, up to \$1,500,000 per year may be allocated from the County Economic Development Income Tax Fund towards the debt service payments.

ALLEN COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

H. Other Postemployment Benefits

1. Single-Employer Defined Healthcare Plan

Plan Description

The Allen County Retiree Healthcare Plan is a single-employer defined benefit healthcare plan administered by Allen County in an internal service fund. The plan provides health care benefits to eligible retirees and their spouses. Indiana Code 5-10-8 assigns the authority to establish and amend benefit provisions to the County.

Funding Policy

The contribution requirements of plan members for the Allen County Retiree Healthcare Plan are established by the County Commissioners. The required contribution is based on projected pay-as-you-go financing requirements. For the year ended December 31, 2007, the County contributed \$467,721 to the plan.

2. Annual OPEB Cost and Net OPEB Obligation

The County's annual other postemployment benefit (OPEB) cost (expense) is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed 30 years. The following table shows the components of the County's annual OPEB cost for the year, the amount actually contributed to the plan, and changes in the County's net OPEB obligation to the plan.

Annual required contribution	\$ 1,684,745
Interest on net OPEB obligation	-
Annual OPEB cost	1,684,745
Contributions made	467,721
Increase in net OPEB obligation	1,217,024
Net OPEB obligation, beginning of year	-
Net OPEB obligation, end of year	\$ 1,217,024

The County's annual OPEB cost, the percentage of the annual OPEB cost contributed to the plan, and the net OPEB obligation for 2007 was as follows:

Year Ending	Annual OPEB Cost	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
12-31-07	\$ 1,684,745	28%	\$ 1,217,024

ALLEN COUNTY
NOTES TO FINANCIAL STATEMENTS
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Funding Status and Fund Progress

As of January 1, 2008, the most recent actuarial valuation date, the plan was 0% funded. The actuarial accrued liability for benefits was \$15,548,133, and the actuarial value of assets was \$0, resulting in an unfunded actuarial accrued liability (UAAL) of \$15,548,133, and the ratio of the UAAL to covered payroll was 27.3%

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about a probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Actuarial Methods and Assumptions

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and the plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and the plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long term perspective of the calculations.

In the January 1, 2008, actuarial valuation, the projected unit credit cost method was used. The actuarial assumptions included an annual healthcare cost trend rate of 10% initially, reduced by decrements to an ultimate rate of 4.5% after nine years. The UAAL is being amortized as a level dollar amount over 30 years based on an open group. The remaining amortization period at December 31, 2007, was 30 years.

I. Pension Plans

Agent Multiple-Employer and Single-Employer Defined Benefit Pension Plans

1. Public Employees' Retirement Fund

Plan Description

The primary government contributes to the Indiana Public Employees' Retirement Fund (PERF), a defined benefit pension plan. PERF is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in the defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the PERF Board, most requirements of the system and give the primary government authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity

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NOTES TO FINANCIAL STATEMENTS
(Continued)

provided by the member's annuity savings account. The annuity savings account consists of member's contributions, set by state statute at 3% of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

PERF administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. The report may be obtained by contacting:

Public Employees' Retirement Fund
Harrison Building, Room 800
143 West Market Street
Indianapolis, IN 46204
Ph. (317) 233-4162

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for PERF are established by the Board of Trustees of PERF. The primary government's annual pension cost and related information, as provided by the actuary, is presented in this note.

The negative Net Pension Obligation (NPO) is considered an asset of the primary government and is reflected as such in the Statement of Net Assets.

2. County Police Retirement Plan

Plan Description

The primary government contributes to the County Police Retirement Plan which is a single-employer defined benefit pension plan. With the approval of the primary government's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides retirement, death, and disability benefits to plan members and beneficiaries. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the Sheriff's Department.

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for the County Police Retirement Plan are established by state statute. The primary government's annual pension cost and related information, as provided by the actuary, is presented in this note. The negative Net Pension Obligation (NPO) is considered an asset of the primary government and is reflected as such in the Statement of Net Assets.

ALLEN COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

3. County Police Benefit Plan

Plan Description

The primary government contributes to the County Police Benefit Plan which is a single-employer defined benefit pension plan. With the approval of the primary government's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides dependent pensions, life insurance, and disability benefits to plan members and beneficiaries. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the Sheriff's Department.

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for the County Police Benefit Plan are established by state statute. The primary government's annual pension cost and related information, as provided by the actuary, is presented in this note. The negative Net Pension Obligation (NPO) is considered an asset of the primary government and is reflected as such in the Statement of Net Assets.

Actuarial Information for the Above Plans

	<u>PERF</u>	<u>County Police Retirement Plan</u>	<u>County Police Benefit Plan</u>
Annual required contribution	\$ 2,626,646	\$ 867,453	\$ 82,594
Interest on net pension obligation	(126,125)	(3,723)	367
Adjustment to annual required contribution	<u>143,729</u>	<u>6,592</u>	<u>(650)</u>
Annual pension cost	2,644,250	870,322	82,311
Contributions made	<u>2,380,842</u>	<u>1,038,825</u>	<u>82,594</u>
Increase (decrease) in net pension obligation	263,408	(168,503)	(283)
Net pension obligation, beginning of year	<u>(1,739,655)</u>	<u>(51,355)</u>	<u>5,063</u>
Net pension obligation, end of year	<u>\$ (1,476,247)</u>	<u>\$ (219,858)</u>	<u>\$ 4,780</u>

ALLEN COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

	PERF	County Police Retirement Plan	County Police Benefit Plan
Contribution rates:			
County	5.5%	17.4%	1.5%
Plan Members	3%	3%	None
Actuarial valuation date	07-01-07	01-01-08	01-01-08
Actuarial cost method	Entry age	Frozen entry age	Aggregate
Amortization method	Level percentage of projected payroll, closed	Level percentage of projected payroll, closed	*
Amortization period	30 years	30 years	*
Amortization period (from date)	07-01-97	12-31-97	*
Asset valuation method	75% of expected actuarial value plus 25% of actual market value	75% of expected actuarial value plus 25% of actual market value	75% of expected actuarial value plus 25% of actual market value

*The aggregate cost method does not identify or separately amortize unfunded actuarial liabilities. The actual present value of projected benefits of the group in excess of the actuarial value of the assets is allocated on a level basis over the earnings of the group.

Actuarial Assumptions	PERF	County Police Retirement Plan	County Police Benefit Plan
Investment rate of return	7.25%	7.25%	7.25%
Projected future salary increases:			
Total	5%	5%	5%
Attributed to inflation	4%	4%	4%
Attributed to merit/seniority	1%	1%	1%
Cost-of-living adjustments	2%	N/A	N/A

N/A = Not applicable

Three Year Trend Information

	Year Ending	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
PERF	06-30-05	\$ 2,174,543	117%	\$ (1,649,916)
	06-30-06	2,318,313	104%	(1,739,655)
	06-30-07	2,644,250	90%	(1,476,247)

ALLEN COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

	<u>Year Ending</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>	<u>Net Pension Obligation</u>
County Police Retirement Plan	12-31-05	\$ 1,262,863	103%	\$ 181,801
	12-31-06	949,019	123%	(51,355)
	12-31-07	870,322	119%	(219,858)
	<u>Year Ending</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>	<u>Net Pension Obligation</u>
County Police Benefit Plan	12-31-05	\$ 31,717	83%	\$ 5,433
	12-31-06	117,445	100%	5,063
	12-31-07	82,311	100%	4,780

ALLEN COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULES OF FUNDING PROGRESS

Public Employees' Retirement Fund

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Excess of Assets Over (Unfunded) AAL (a-b)	Funded Ratio (a/b)	Covered Payroll (c)	Excess (Unfunded) AAL as a Percentage of Covered Payroll ((a-b)/c)
07-01-05	\$ 43,081,172	\$ 45,874,099	\$ (2,792,927)	94%	\$ 43,442,974	(6%)
07-01-06	47,531,835	47,795,764	(263,929)	99%	45,053,388	(1%)
07-01-07	53,500,163	52,937,197	562,966	101%	45,402,554	1%

County Police Retirement Plan*

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (a-b)	Funded Ratio (a/b)	Covered Payroll (c)	Unfunded AAL as a Percentage of Covered Payroll ((a-b)/c)
01-01-03	\$ 24,709,843	\$ 30,291,515	\$ (5,581,672)	82%	\$ 4,950,002	(113%)
01-01-04	24,513,742	31,911,588	(7,397,846)	77%	4,584,133	(161%)
01-01-05	25,239,949	33,449,599	(8,209,650)	75%	4,620,150	(178%)
01-01-06	27,137,283	30,211,612	(3,074,329)	90%	5,540,671	(55%)
01-01-07	29,635,099	32,410,952	(2,775,853)	91%	5,244,941	(53%)
01-01-08	31,753,559	35,006,847	(3,253,288)	91%	5,775,592	(56%)

County Police Benefit Plan*

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Excess of Assets Over (Unfunded) AAL (a-b)	Funded Ratio (a/b)	Covered Payroll (c)	Excess AAL as a Percentage of Covered Payroll ((a-b)/c)
01-01-06	\$ 700,451	\$ 700,451	\$ -	100%	\$ 5,540,671	0%
01-01-07	840,328	840,328	-	100%	5,244,941	0%
01-01-08	951,804	951,804	-	100%	5,775,592	0%

*Prior to January 1, 2005, the actuary did not provide the information necessary to present the Schedules of Funding Progress separately for these two individual pension funds.

ALLEN COUNTY
 REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULES OF CONTRIBUTIONS FROM THE
 EMPLOYER AND OTHER CONTRIBUTING ENTITIES

County Police Retirement Plan		
Year Ending	Annual Required Contribution (ARC)	Percentage of ARC Contributed County
12-31-05	\$ 1,267,279	103%
12-31-06	961,736	123%
12-31-07	867,453	120%

County Police Benefit Plan		
Year Ending	Annual Required Contribution (ARC)	Percentage of ARC Contributed County
12-31-05	\$ 31,717	83%
12-31-06	117,825	100%
12-31-07	82,594	100%

ALLEN COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON SCHEDULES
GENERAL FUND AND MAJOR SPECIAL REVENUE FUNDS
For The Year Ended December 31, 2007

	General Fund				Family and Children Fund			
	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance With Final Budget Positive (Negative)	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance With Final Budget Positive (Negative)
	Original	Final			Original	Final		
Revenues:								
Taxes:								
Property	\$ 58,963,986	\$ 58,963,986	\$ 59,008,852	\$ 44,866	\$ 18,508,295	\$ 18,508,295	\$ 18,496,065	\$ (12,230)
Licenses and permits	2,496,000	2,496,000	1,709,791	(786,209)	-	-	-	-
Intergovernmental	8,401,170	8,401,170	10,653,860	2,252,690	10,232,740	10,232,740	10,835,086	602,346
Charges for services	4,537,200	4,537,200	4,333,800	(203,400)	-	-	-	-
Fines and forfeits	-	-	2,393,087	2,393,087	-	-	-	-
Other	6,541,808	6,541,808	14,618,014	8,076,206	-	-	830,089	830,089
Total revenues	<u>80,940,164</u>	<u>80,940,164</u>	<u>92,717,404</u>	<u>11,777,240</u>	<u>28,741,035</u>	<u>28,741,035</u>	<u>30,161,240</u>	<u>1,420,205</u>
Expenditures:								
Current:								
General government	41,422,278	57,506,877	48,224,059	9,282,818	-	-	-	-
Public safety	33,905,286	35,617,435	33,503,307	2,114,128	-	-	-	-
Health and welfare	6,245,047	6,333,314	6,229,781	103,533	31,680,500	30,153,300	29,615,925	537,375
Culture and recreation	507,041	532,475	499,687	32,788	-	-	-	-
Total expenditures	<u>82,079,652</u>	<u>99,990,101</u>	<u>88,456,834</u>	<u>11,533,267</u>	<u>31,680,500</u>	<u>30,153,300</u>	<u>29,615,925</u>	<u>537,375</u>
Other financing sources (uses):								
Operating transfers out	-	-	(5,000,000)	(5,000,000)	-	-	-	-
Temporary loan proceeds	-	-	1,096,000	1,096,000	-	-	7,000,000	7,000,000
Repayment of temporary loan	-	-	(1,096,000)	(1,096,000)	-	-	(7,000,000)	(7,000,000)
Total other financing uses	-	-	(5,000,000)	(5,000,000)	-	-	-	-
Net change in fund balances	(1,139,488)	(19,049,937)	(739,430)	18,310,507	(2,939,465)	(1,412,265)	545,315	1,957,580
Fund balances - beginning	15,455,219	15,455,219	15,455,219	-	1,509,205	1,509,205	1,509,205	-
Fund balances - ending	<u>\$ 14,315,731</u>	<u>\$ (3,594,718)</u>	<u>\$ 14,715,789</u>	<u>\$ 18,310,507</u>	<u>\$ (1,430,260)</u>	<u>\$ 96,940</u>	<u>\$ 2,054,520</u>	<u>\$ 1,957,580</u>

ALLEN COUNTY
 REQUIRED SUPPLEMENTARY INFORMATION
 BUDGET/GAAP RECONCILIATION
 GENERAL FUND AND MAJOR SPECIAL REVENUE FUNDS
 For The Year Ended December 31, 2007

The major differences between Budgetary (Non-GAAP) basis and GAAP basis are:

- a. Revenues are recorded when received in cash (budgetary) as opposed to susceptible to accrual (GAAP).
- b. Expenditures are recorded when paid in cash (budgetary) as opposed to when the liability is incurred (GAAP).

Adjustments necessary to convert the results of operations at the end of the year on a budgetary basis to a GAAP basis are as follows:

	<u>General</u>	<u>Family and Children</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses (budgetary basis)	\$ (739,430)	\$ 545,315
Adjustments:		
To adjust revenues for accruals	339,820	(415,274)
To adjust expenditures for accruals	<u>2,089,876</u>	<u>(2,974)</u>
Excess of revenues and other financing sources over expenditures and other financing uses (GAAP basis)	<u>\$ 1,690,266</u>	<u>\$ 127,067</u>

ALLEN COUNTY
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
December 31, 2007

<u>Assets</u>	County Highway	Local Road and Street	Service of Process	County Health	Property Reassessment	Supplemental Juvenile Probation Services
Cash and cash equivalents	\$ 6,088,126	\$ 2,516,472	\$ 131,561	\$ 1,858,126	\$ 1,474,094	\$ 295,474
Investments	324,157	125,533	-	53,010	74,248	9,431
Receivables (net of allowances for uncollectibles):						
Interest	12,149	-	-	2,069	2,049	-
Taxes	51,176	-	-	137,829	18,795	-
Accounts	10,809	-	2,900	3,938	-	4,574
Special assessments	-	-	-	-	-	-
Intergovernmental	880,941	272,584	-	6,561	892	-
Interfund receivables:						
Interfund loans	-	-	-	-	-	-
Interfund services provided and used	-	-	-	-	-	-
Total assets	<u>\$ 7,367,358</u>	<u>\$ 2,914,589</u>	<u>\$ 134,461</u>	<u>\$ 2,061,533</u>	<u>\$ 1,570,078</u>	<u>\$ 309,479</u>
 <u>Liabilities and Fund Balances</u>						
Liabilities:						
Accounts payable	\$ 199,977	\$ 54,365	\$ -	\$ 30,518	\$ 3,728	\$ -
Accrued payroll and withholdings payable	282,858	-	-	139,870	14,881	11,378
Interfund payables:						
Interfund loans	-	-	-	-	-	-
Interfund services provided and used	-	-	-	-	-	-
Deferred revenue	-	-	-	144,372	19,687	-
Other payables	-	-	-	-	-	-
Total liabilities	<u>482,835</u>	<u>54,365</u>	<u>-</u>	<u>314,760</u>	<u>38,296</u>	<u>11,378</u>
Fund balances:						
Reserved for:						
Debt service	-	-	-	-	-	-
Tax incremental financing bonds and loans	-	-	-	-	-	-
Unreserved, reported in:						
Special revenue funds	6,884,523	2,860,224	134,461	1,746,773	1,531,782	298,101
Capital projects funds	-	-	-	-	-	-
Total fund balances	<u>6,884,523</u>	<u>2,860,224</u>	<u>134,461</u>	<u>1,746,773</u>	<u>1,531,782</u>	<u>298,101</u>
Total liabilities and fund balances	<u>\$ 7,367,358</u>	<u>\$ 2,914,589</u>	<u>\$ 134,461</u>	<u>\$ 2,061,533</u>	<u>\$ 1,570,078</u>	<u>\$ 309,479</u>

ALLEN COUNTY
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 December 31, 2007
 (Continued)

<u>Assets</u>	Supplemental Adult Probation Services	Accident Report	County Surveyor's Corner Perpetuation	Firearms Training	County Extradition	Recorders Records Perpetuation
Cash and cash equivalents	\$ 410,188	\$ 1,930	\$ 440,004	\$ 15,342	\$ 76,991	\$ 1,198,082
Investments	20,272	-	-	-	-	61,486
Receivables (net of allowances for uncollectibles):						
Interest	-	-	-	-	-	1,661
Taxes	-	-	-	-	-	-
Accounts	36,659	-	5,540	-	2,900	35,664
Special assessments	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Interfund receivables:						
Interfund loans	-	-	-	-	-	-
Interfund services provided and used	-	-	-	-	-	-
Total assets	<u>\$ 467,119</u>	<u>\$ 1,930</u>	<u>\$ 445,544</u>	<u>\$ 15,342</u>	<u>\$ 79,891</u>	<u>\$ 1,296,893</u>
 <u>Liabilities and Fund Balances</u>						
Liabilities:						
Accounts payable	\$ 7,719	\$ -	\$ -	\$ 1,680	\$ 8,195	\$ 6,572
Accrued payroll and withholdings payable	18,416	-	-	-	-	15,555
Interfund payables:						
Interfund loans	-	-	-	-	-	-
Interfund services provided and used	-	-	-	-	-	-
Deferred revenue	-	-	-	-	-	-
Other payables	-	-	-	-	-	-
Total liabilities	<u>26,135</u>	<u>-</u>	<u>-</u>	<u>1,680</u>	<u>8,195</u>	<u>22,127</u>
Fund balances:						
Reserved for:						
Debt service	-	-	-	-	-	-
Tax incremental financing bonds and loans	-	-	-	-	-	-
Unreserved, reported in:						
Special revenue funds	440,984	1,930	445,544	13,662	71,696	1,274,766
Capital projects funds	-	-	-	-	-	-
Total fund balances	<u>440,984</u>	<u>1,930</u>	<u>445,544</u>	<u>13,662</u>	<u>71,696</u>	<u>1,274,766</u>
Total liabilities and fund balances	<u>\$ 467,119</u>	<u>\$ 1,930</u>	<u>\$ 445,544</u>	<u>\$ 15,342</u>	<u>\$ 79,891</u>	<u>\$ 1,296,893</u>

ALLEN COUNTY
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 December 31, 2007
 (Continued)

<u>Assets</u>	<u>Drainage Maintenance</u>	<u>Jail Commissary</u>	<u>Local Health Maintenance</u>	<u>County User Fee</u>	<u>County Law Enforcement Continuing Education</u>	<u>County Corrections</u>
Cash and cash equivalents	\$ 3,871,569	\$ 458,903	\$ 303,154	\$ 49,272	\$ 5,168	\$ 234,835
Investments	190,545	-	15,034	-	-	-
Receivables (net of allowances for uncollectibles):						
Interest	-	-	-	-	-	-
Taxes	-	-	-	-	-	-
Accounts	-	-	224	3,681	-	-
Special assessments	42,982	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Interfund receivables:						
Interfund loans	-	-	-	-	-	-
Interfund services provided and used	-	-	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total assets	<u>\$ 4,105,096</u>	<u>\$ 458,903</u>	<u>\$ 318,412</u>	<u>\$ 52,953</u>	<u>\$ 5,168</u>	<u>\$ 234,835</u>
 <u>Liabilities and Fund Balances</u>						
Liabilities:						
Accounts payable	\$ 27,183	\$ -	\$ -	\$ -	\$ 2,646	\$ 29,502
Accrued payroll and withholdings payable	-	-	6,099	-	-	-
Interfund payables:						
Interfund loans	-	-	-	-	-	-
Interfund services provided and used	-	33,000	-	-	-	-
Deferred revenue	-	-	-	-	-	-
Other payables	-	-	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total liabilities	<u>27,183</u>	<u>33,000</u>	<u>6,099</u>	<u>-</u>	<u>2,646</u>	<u>29,502</u>
Fund balances:						
Reserved for:						
Debt service	-	-	-	-	-	-
Tax incremental financing bonds and loans	-	-	-	-	-	-
Unreserved, reported in:						
Special revenue funds	4,077,913	425,903	312,313	52,953	2,522	205,333
Capital projects funds	-	-	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total fund balances	<u>4,077,913</u>	<u>425,903</u>	<u>312,313</u>	<u>52,953</u>	<u>2,522</u>	<u>205,333</u>
Total liabilities and fund balances	<u>\$ 4,105,096</u>	<u>\$ 458,903</u>	<u>\$ 318,412</u>	<u>\$ 52,953</u>	<u>\$ 5,168</u>	<u>\$ 234,835</u>

ALLEN COUNTY
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 December 31, 2007
 (Continued)

<u>Assets</u>	Community Corrections	Community Corrections - Home Detention	Redevelopment Commission	Hazardous Waste	Alcohol Abuse Deterrent Program	Narcotics
Cash and cash equivalents	\$ 447,885	\$ -	\$ 405,699	\$ 3,100,508	\$ 28,447	\$ 26,816
Investments	-	-	21,030	159,853	-	-
Receivables (net of allowances for uncollectibles):						
Interest	-	-	-	4,313	-	-
Taxes	-	-	-	-	-	-
Accounts	-	3,132	-	-	18,211	115
Special assessments	-	-	-	-	-	-
Intergovernmental	233,873	-	-	-	-	-
Interfund receivables:						
Interfund loans	-	-	-	-	-	-
Interfund services provided and used	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ 681,758</u>	<u>\$ 3,132</u>	<u>\$ 426,729</u>	<u>\$ 3,264,674</u>	<u>\$ 46,658</u>	<u>\$ 26,931</u>
 <u>Liabilities and Fund Balances</u>						
Liabilities:						
Accounts payable	\$ 38,585	\$ 21,207	\$ 1,680	\$ 3,091	\$ 25,883	\$ 1,470
Accrued payroll and withholdings payable	66,877	100,646	-	54	-	-
Interfund payables:						
Interfund loans	-	52,275	-	-	-	-
Interfund services provided and used	-	-	-	-	-	-
Deferred revenue	-	-	-	-	-	-
Other payables	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>105,462</u>	<u>174,128</u>	<u>1,680</u>	<u>3,145</u>	<u>25,883</u>	<u>1,470</u>
Fund balances:						
Reserved for:						
Debt service	-	-	-	-	-	-
Tax incremental financing bonds and loans	-	-	-	-	-	-
Unreserved, reported in:						
Special revenue funds	576,296	(170,996)	425,049	3,261,529	20,775	25,461
Capital projects funds	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total fund balances	<u>576,296</u>	<u>(170,996)</u>	<u>425,049</u>	<u>3,261,529</u>	<u>20,775</u>	<u>25,461</u>
Total liabilities and fund balances	<u>\$ 681,758</u>	<u>\$ 3,132</u>	<u>\$ 426,729</u>	<u>\$ 3,264,674</u>	<u>\$ 46,658</u>	<u>\$ 26,931</u>

ALLEN COUNTY
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 December 31, 2007
 (Continued)

<u>Assets</u>	<u>Park and Recreation Nonreverting</u>	<u>Economic Development</u>	<u>Emergency Planning and Right to Know</u>	<u>Vehicle Title Inspection</u>	<u>Record Check</u>	<u>Plat Book</u>
Cash and cash equivalents	\$ 196,154	\$ 350,450	\$ 172,961	\$ 1,249	\$ 73,406	\$ 99,331
Investments	10,551	-	-	-	-	-
Receivables (net of allowances for uncollectibles):						
Interest	-	-	-	-	-	-
Taxes	-	-	-	-	-	-
Accounts	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Interfund receivables:						
Interfund loans	-	-	-	-	-	-
Interfund services provided and used	-	-	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total assets	<u>\$ 206,705</u>	<u>\$ 350,450</u>	<u>\$ 172,961</u>	<u>\$ 1,249</u>	<u>\$ 73,406</u>	<u>\$ 99,331</u>
 <u>Liabilities and Fund Balances</u>						
Liabilities:						
Accounts payable	\$ 5,512	\$ -	\$ -	\$ -	\$ 1,703	\$ -
Accrued payroll and withholdings payable	-	-	-	-	-	4,749
Interfund payables:						
Interfund loans	-	-	-	-	-	-
Interfund services provided and used	-	-	-	-	-	-
Deferred revenue	-	-	-	-	-	-
Other payables	-	-	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total liabilities	<u>5,512</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,703</u>	<u>4,749</u>
Fund balances:						
Reserved for:						
Debt service	-	-	-	-	-	-
Tax incremental financing bonds and loans	-	-	-	-	-	-
Unreserved, reported in:						
Special revenue funds	201,193	350,450	172,961	1,249	71,703	94,582
Capital projects funds	-	-	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total fund balances	<u>201,193</u>	<u>350,450</u>	<u>172,961</u>	<u>1,249</u>	<u>71,703</u>	<u>94,582</u>
Total liabilities and fund balances	<u>\$ 206,705</u>	<u>\$ 350,450</u>	<u>\$ 172,961</u>	<u>\$ 1,249</u>	<u>\$ 73,406</u>	<u>\$ 99,331</u>

ALLEN COUNTY
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 December 31, 2007
 (Continued)

<u>Assets</u>	County Drug Free Community	Supplemental Public Defender Services	Emergency Telephone System	Public Information	Drug Task Force	Court Appointed Special Advocate
Cash and cash equivalents	\$ 260,004	\$ 118,482	\$ 2,807,576	\$ 613,573	\$ 84,822	\$ 134,618
Investments	-	-	155,757	-	-	-
Receivables (net of allowances for uncollectibles):						
Interest	-	-	4,005	-	-	-
Taxes	-	-	-	-	-	-
Accounts	19,800	4,234	157,986	38,602	-	-
Special assessments	-	-	-	-	-	-
Intergovernmental	-	7,000	-	-	-	82,927
Interfund receivables:						
Interfund loans	-	-	-	-	-	-
Interfund services provided and used	-	-	-	-	-	-
Total assets	<u>\$ 279,804</u>	<u>\$ 129,716</u>	<u>\$ 3,125,324</u>	<u>\$ 652,175</u>	<u>\$ 84,822</u>	<u>\$ 217,545</u>
 <u>Liabilities and Fund Balances</u>						
Liabilities:						
Accounts payable	\$ -	\$ 1,397	\$ 6,159	\$ 7,593	\$ -	\$ -
Accrued payroll and withholdings payable	-	2,805	22,799	6,489	-	5,432
Interfund payables:						
Interfund loans	-	-	-	-	-	-
Interfund services provided and used	-	-	-	-	-	-
Deferred revenue	-	-	-	-	-	-
Other payables	-	-	-	-	-	-
Total liabilities	<u>-</u>	<u>4,202</u>	<u>28,958</u>	<u>14,082</u>	<u>-</u>	<u>5,432</u>
Fund balances:						
Reserved for:						
Debt service	-	-	-	-	-	-
Tax incremental financing bonds and loans	-	-	-	-	-	-
Unreserved, reported in:						
Special revenue funds	279,804	125,514	3,096,366	638,093	84,822	212,113
Capital projects funds	-	-	-	-	-	-
Total fund balances	<u>279,804</u>	<u>125,514</u>	<u>3,096,366</u>	<u>638,093</u>	<u>84,822</u>	<u>212,113</u>
Total liabilities and fund balances	<u>\$ 279,804</u>	<u>\$ 129,716</u>	<u>\$ 3,125,324</u>	<u>\$ 652,175</u>	<u>\$ 84,822</u>	<u>\$ 217,545</u>

ALLEN COUNTY
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 December 31, 2007
 (Continued)

<u>Assets</u>	Board of Health Donations	Law Enforcement	Sexual Transmitted Disease Donations	Tax Sale Fee	Park and Recreation Gift	Indiana Law Enforcement Assist Grant
Cash and cash equivalents	\$ 15,154	\$ 82,309	\$ 12,301	\$ 47,235	\$ 176,994	\$ 50,032
Investments	-	-	-	-	9,123	-
Receivables (net of allowances for uncollectibles):						
Interest	-	-	-	-	-	-
Taxes	-	-	-	-	-	-
Accounts	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Interfund receivables:						
Interfund loans	-	-	-	-	-	-
Interfund services provided and used	-	-	-	-	-	-
Total assets	\$ 15,154	\$ 82,309	\$ 12,301	\$ 47,235	\$ 186,117	\$ 50,032
 <u>Liabilities and Fund Balances</u>						
Liabilities:						
Accounts payable	\$ -	\$ -	\$ 1,913	\$ -	\$ -	\$ -
Accrued payroll and withholdings payable	-	-	-	4,101	-	-
Interfund payables:						
Interfund loans	-	-	-	-	-	-
Interfund services provided and used	-	-	-	-	-	-
Deferred revenue	-	-	-	-	-	-
Other payables	-	-	-	-	-	-
Total liabilities	-	-	1,913	4,101	-	-
Fund balances:						
Reserved for:						
Debt service	-	-	-	-	-	-
Tax incremental financing bonds and loans	-	-	-	-	-	-
Unreserved, reported in:						
Special revenue funds	15,154	82,309	10,388	43,134	186,117	50,032
Capital projects funds	-	-	-	-	-	-
Total fund balances	15,154	82,309	10,388	43,134	186,117	50,032
Total liabilities and fund balances	\$ 15,154	\$ 82,309	\$ 12,301	\$ 47,235	\$ 186,117	\$ 50,032

ALLEN COUNTY
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
December 31, 2007
(Continued)

<u>Assets</u>	Department of Planning Services	Medical Care for Inmates	Chemical Testing	Jury Fee	Infraction Deferral Fee	Violence Against Women Grants
Cash and cash equivalents	\$ 52,289	\$ 12,842	\$ 93,797	\$ 74,826	\$ 652,673	\$ -
Investments	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles):						
Interest	-	-	-	-	-	-
Taxes	-	-	-	-	-	-
Accounts	-	12,072	1,688	2,898	29,025	-
Special assessments	-	-	-	-	-	-
Intergovernmental	-	-	-	1,338	187,803	-
Interfund receivables:						
Interfund loans	-	-	-	-	-	-
Interfund services provided and used	-	-	-	-	-	-
Total assets	<u>\$ 52,289</u>	<u>\$ 24,914</u>	<u>\$ 95,485</u>	<u>\$ 79,062</u>	<u>\$ 869,501</u>	<u>\$ -</u>
 <u>Liabilities and Fund Balances</u>						
Liabilities:						
Accounts payable	\$ 1,299	\$ 8,515	\$ -	\$ -	\$ 3,724	\$ -
Accrued payroll and withholdings payable	512	-	-	-	60,162	-
Interfund payables:						
Interfund loans	-	-	-	-	-	-
Interfund services provided and used	-	-	-	-	-	-
Deferred revenue	-	-	-	-	-	-
Other payables	-	-	-	-	-	-
Total liabilities	<u>1,811</u>	<u>8,515</u>	<u>-</u>	<u>-</u>	<u>63,886</u>	<u>-</u>
Fund balances:						
Reserved for:						
Debt service	-	-	-	-	-	-
Tax incremental financing bonds and loans	-	-	-	-	-	-
Unreserved, reported in:						
Special revenue funds	50,478	16,399	95,485	79,062	805,615	-
Capital projects funds	-	-	-	-	-	-
Total fund balances	<u>50,478</u>	<u>16,399</u>	<u>95,485</u>	<u>79,062</u>	<u>805,615</u>	<u>-</u>
Total liabilities and fund balances	<u>\$ 52,289</u>	<u>\$ 24,914</u>	<u>\$ 95,485</u>	<u>\$ 79,062</u>	<u>\$ 869,501</u>	<u>\$ -</u>

ALLEN COUNTY
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 December 31, 2007
 (Continued)

<u>Assets</u>	Circuit Court ADR Plan	Pre-Trial Diversion	Superior Court ADR Plan	Allen County Morgue	Algor Mortis Study	Campaign Finance Enforcement
Cash and cash equivalents	\$ 24,248	\$ 561,239	\$ 34,333	\$ 3,838	\$ 186	\$ 155
Investments	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles):						
Interest	-	-	-	-	-	-
Taxes	-	-	-	-	-	-
Accounts	1,305	17,280	1,105	-	-	-
Special assessments	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Interfund receivables:						
Interfund loans	-	-	-	-	-	-
Interfund services provided and used	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ 25,553</u>	<u>\$ 578,519</u>	<u>\$ 35,438</u>	<u>\$ 3,838</u>	<u>\$ 186</u>	<u>\$ 155</u>
 <u>Liabilities and Fund Balances</u>						
Liabilities:						
Accounts payable	\$ 2,319	\$ 21,853	\$ 2,025	\$ -	\$ -	\$ -
Accrued payroll and withholdings payable	-	14,699	-	-	-	-
Interfund payables:						
Interfund loans	-	-	-	-	-	-
Interfund services provided and used	-	-	-	-	-	-
Deferred revenue	-	-	-	-	-	-
Other payables	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>2,319</u>	<u>36,552</u>	<u>2,025</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:						
Reserved for:						
Debt service	-	-	-	-	-	-
Tax incremental financing bonds and loans	-	-	-	-	-	-
Unreserved, reported in:						
Special revenue funds	23,234	541,967	33,413	3,838	186	155
Capital projects funds	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total fund balances	<u>23,234</u>	<u>541,967</u>	<u>33,413</u>	<u>3,838</u>	<u>186</u>	<u>155</u>
Total liabilities and fund balances	<u>\$ 25,553</u>	<u>\$ 578,519</u>	<u>\$ 35,438</u>	<u>\$ 3,838</u>	<u>\$ 186</u>	<u>\$ 155</u>

ALLEN COUNTY
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 December 31, 2007
 (Continued)

<u>Assets</u>	Surveyor's Petition	Federal Asset Seizure	Community Transitions Program	Emergency Preparedness Gift	Stormwater Study	Internet Access
Cash and cash equivalents	\$ 3,735	\$ 408,996	\$ -	\$ 1,286	\$ 58,464	\$ 141,700
Investments	-	19,314	-	-	3,021	-
Receivables (net of allowances for uncollectibles):						
Interest	-	-	-	-	-	-
Taxes	-	-	-	-	-	-
Accounts	-	-	-	-	-	9,200
Special assessments	-	-	-	-	-	-
Intergovernmental	-	-	91,705	-	-	-
Interfund receivables:						
Interfund loans	-	-	-	-	-	-
Interfund services provided and used	-	-	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total assets	<u>\$ 3,735</u>	<u>\$ 428,310</u>	<u>\$ 91,705</u>	<u>\$ 1,286</u>	<u>\$ 61,485</u>	<u>\$ 150,900</u>
 <u>Liabilities and Fund Balances</u>						
Liabilities:						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued payroll and withholdings payable	-	-	19,330	-	-	-
Interfund payables:						
Interfund loans	-	-	108,742	-	-	-
Interfund services provided and used	-	-	-	-	-	-
Deferred revenue	-	-	-	-	-	-
Other payables	-	-	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total liabilities	<u>-</u>	<u>-</u>	<u>128,072</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:						
Reserved for:						
Debt service	-	-	-	-	-	-
Tax incremental financing bonds and loans	-	-	-	-	-	-
Unreserved, reported in:						
Special revenue funds	3,735	428,310	(36,367)	1,286	61,485	150,900
Capital projects funds	-	-	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total fund balances	<u>3,735</u>	<u>428,310</u>	<u>(36,367)</u>	<u>1,286</u>	<u>61,485</u>	<u>150,900</u>
Total liabilities and fund balances	<u>\$ 3,735</u>	<u>\$ 428,310</u>	<u>\$ 91,705</u>	<u>\$ 1,286</u>	<u>\$ 61,485</u>	<u>\$ 150,900</u>

ALLEN COUNTY
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 December 31, 2007
 (Continued)

<u>Assets</u>	Prisoner Reimbursement	Juvenile Public Defender User Fees	Mobil Command Unit	Clerk Record Perpetuation	Alcohol and Drug User Fees	Sales Disclosure
Cash and cash equivalents	\$ 5,961	\$ 24,305	\$ 12,493	\$ 97,934	\$ 1,342,827	\$ 172,876
Investments	-	-	-	-	-	8,887
Receivables (net of allowances for uncollectibles):						
Interest	-	-	-	-	-	-
Taxes	-	-	-	-	-	-
Accounts	-	625	-	8,345	22,382	-
Special assessments	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Interfund receivables:						
Interfund loans	-	-	-	-	-	-
Interfund services provided and used	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ 5,961</u>	<u>\$ 24,930</u>	<u>\$ 12,493</u>	<u>\$ 106,279</u>	<u>\$ 1,365,209</u>	<u>\$ 181,763</u>
 <u>Liabilities and Fund Balances</u>						
Liabilities:						
Accounts payable	\$ -	\$ -	\$ -	\$ 1,366	\$ 9,372	\$ -
Accrued payroll and withholdings payable	-	-	-	2,496	22,853	2,256
Interfund payables:						
Interfund loans	-	-	-	-	-	-
Interfund services provided and used	-	-	-	-	387,714	-
Deferred revenue	-	-	-	-	-	-
Other payables	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,862</u>	<u>419,939</u>	<u>2,256</u>
Fund balances:						
Reserved for:						
Debt service	-	-	-	-	-	-
Tax incremental financing bonds and loans	-	-	-	-	-	-
Unreserved, reported in:						
Special revenue funds	5,961	24,930	12,493	102,417	945,270	179,507
Capital projects funds	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total fund balances	<u>5,961</u>	<u>24,930</u>	<u>12,493</u>	<u>102,417</u>	<u>945,270</u>	<u>179,507</u>
Total liabilities and fund balances	<u>\$ 5,961</u>	<u>\$ 24,930</u>	<u>\$ 12,493</u>	<u>\$ 106,279</u>	<u>\$ 1,365,209</u>	<u>\$ 181,763</u>

ALLEN COUNTY
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 December 31, 2007
 (Continued)

<u>Assets</u>	Juvenile Community Corrections Project Income	Hessen Cassel Sanitary Sewer	Sale of County Owned Property	Allen County Children's Home Gift	Engine 765	Prosecutor's Federal Asset Seizure
Cash and cash equivalents	\$ 685	\$ 365	\$ 212,329	\$ 42,549	\$ -	\$ 172,352
Investments	-	-	-	-	-	8,203
Receivables (net of allowances for uncollectibles):						
Interest	-	-	-	-	-	-
Taxes	-	-	-	-	-	-
Accounts	-	-	-	734	-	-
Special assessments	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Interfund receivables:						
Interfund loans	-	-	-	-	-	-
Interfund services provided and used	-	-	-	-	-	-
Total assets	\$ 685	\$ 365	\$ 212,329	\$ 43,283	\$ -	\$ 180,555
 <u>Liabilities and Fund Balances</u>						
Liabilities:						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued payroll and withholdings payable	-	-	-	-	-	-
Interfund payables:						
Interfund loans	-	-	-	-	-	-
Interfund services provided and used	-	-	-	-	-	-
Deferred revenue	-	-	-	-	-	-
Other payables	-	-	-	-	-	-
Total liabilities	-	-	-	-	-	-
Fund balances:						
Reserved for:						
Debt service	-	-	-	-	-	-
Tax incremental financing bonds and loans	-	-	-	-	-	-
Unreserved, reported in:						
Special revenue funds	685	365	212,329	43,283	-	180,555
Capital projects funds	-	-	-	-	-	-
Total fund balances	685	365	212,329	43,283	-	180,555
Total liabilities and fund balances	\$ 685	\$ 365	\$ 212,329	\$ 43,283	\$ -	\$ 180,555

ALLEN COUNTY
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 December 31, 2007
 (Continued)

<u>Assets</u>	Superior Court Serious/Violent Reentry	Community Corrections Weed and Seed Initiative	Sheriff Donation	Wireless Emergency Phone	Rainy Day	Youth Services Per Diem Fees
Cash and cash equivalents	\$ -	\$ -	\$ 15,180	\$ 228,216	\$ 12,713,824	\$ 129,341
Investments	-	-	-	11,771	410,816	7,937
Receivables (net of allowances for uncollectibles):						
Interest	-	-	-	-	17,375	-
Taxes	-	-	-	-	1,220,358	-
Accounts	-	-	-	-	-	9,511
Special assessments	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Interfund receivables:						
Interfund loans	-	-	-	-	-	-
Interfund services provided and used	-	-	-	-	-	-
Total assets	\$ -	\$ -	\$ 15,180	\$ 239,987	\$ 14,362,373	\$ 146,789
 <u>Liabilities and Fund Balances</u>						
Liabilities:						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,622
Accrued payroll and withholdings payable	-	-	-	-	-	-
Interfund payables:						
Interfund loans	-	4,524	-	-	-	-
Interfund services provided and used	-	-	-	-	-	-
Deferred revenue	-	-	-	-	-	-
Other payables	-	-	-	-	-	-
Total liabilities	-	4,524	-	-	-	5,622
Fund balances:						
Reserved for:						
Debt service	-	-	-	-	-	-
Tax incremental financing bonds and loans	-	-	-	-	-	-
Unreserved, reported in:						
Special revenue funds	-	(4,524)	15,180	239,987	14,362,373	141,167
Capital projects funds	-	-	-	-	-	-
Total fund balances	-	(4,524)	15,180	239,987	14,362,373	141,167
Total liabilities and fund balances	\$ -	\$ -	\$ 15,180	\$ 239,987	\$ 14,362,373	\$ 146,789

ALLEN COUNTY
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
December 31, 2007
(Continued)

<u>Assets</u>	Wood Youth Per Diem Fees	Community Corrections Serious/ Violent Reentry	Children's Psychiatric Residential Treatment Services	Check Deception Program	Adult Protective Services	Unsafe Building
Cash and cash equivalents	\$ 78,503	\$ -	\$ 342,319	\$ 95,066	\$ -	\$ 19,925
Investments	3,945	-	-	-	-	-
Receivables (net of allowances for uncollectibles):						
Interest	-	-	-	-	-	-
Taxes	-	-	39,380	-	-	-
Accounts	4,965	-	-	3,174	-	1,705
Special assessments	-	-	-	-	-	-
Intergovernmental	-	-	1,870	-	18,405	-
Interfund receivables:						
Interfund loans	-	-	-	-	-	-
Interfund services provided and used	-	-	-	-	-	-
Total assets	\$ 87,413	\$ -	\$ 383,569	\$ 98,240	\$ 18,405	\$ 21,630
 <u>Liabilities and Fund Balances</u>						
Liabilities:						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued payroll and withholdings payable	-	-	-	2,637	10,221	-
Interfund payables:						
Interfund loans	-	-	-	-	38,057	-
Interfund services provided and used	-	-	-	-	-	-
Deferred revenue	-	-	41,250	-	-	-
Other payables	-	-	-	-	-	-
Total liabilities	-	-	41,250	2,637	48,278	-
Fund balances:						
Reserved for:						
Debt service	-	-	-	-	-	-
Tax incremental financing bonds and loans	-	-	-	-	-	-
Unreserved, reported in:						
Special revenue funds	87,413	-	342,319	95,603	(29,873)	21,630
Capital projects funds	-	-	-	-	-	-
Total fund balances	87,413	-	342,319	95,603	(29,873)	21,630
Total liabilities and fund balances	\$ 87,413	\$ -	\$ 383,569	\$ 98,240	\$ 18,405	\$ 21,630

ALLEN COUNTY
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 December 31, 2007
 (Continued)

<u>Assets</u>	Court Improvement Project Allen-CIP-FY-03/04	JAIBIG Grant	COPS In Schools	Traffic Enforcement Equipment	Kryder House Juvenile Justice & Delinquency Prevention Grant	PDP/IDP Translation Program
Cash and cash equivalents	\$ 7,531	\$ -	\$ 81,128	\$ 5,965	\$ 375	\$ 1,584
Investments	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles):						
Interest	-	-	-	-	-	-
Taxes	-	-	-	-	-	-
Accounts	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Interfund receivables:						
Interfund loans	-	-	-	-	-	-
Interfund services provided and used	-	-	-	-	-	-
Total assets	\$ 7,531	\$ -	\$ 81,128	\$ 5,965	\$ 375	\$ 1,584
 <u>Liabilities and Fund Balances</u>						
Liabilities:						
Accounts payable	\$ 1,319	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued payroll and withholdings payable	-	-	6,497	-	-	-
Interfund payables:						
Interfund loans	-	-	-	-	-	-
Interfund services provided and used	-	-	-	-	-	-
Deferred revenue	-	-	-	-	-	-
Other payables	-	-	-	-	-	-
Total liabilities	1,319	-	6,497	-	-	-
Fund balances:						
Reserved for:						
Debt service	-	-	-	-	-	-
Tax incremental financing bonds and loans	-	-	-	-	-	-
Unreserved, reported in:						
Special revenue funds	6,212	-	74,631	5,965	375	1,584
Capital projects funds	-	-	-	-	-	-
Total fund balances	6,212	-	74,631	5,965	375	1,584
Total liabilities and fund balances	\$ 7,531	\$ -	\$ 81,128	\$ 5,965	\$ 375	\$ 1,584

ALLEN COUNTY
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
December 31, 2007
(Continued)

<u>Assets</u>	TB Emergency Program	Tobacco Master Plan Program	St. Joseph Foundation Lead Program	Public Health Coordinator	HIV/AIDS Program	Substance Abuse Prevention and Treatment Program
Cash and cash equivalents	\$ -	\$ 146,186	\$ 51,748	\$ 2,927	\$ 38,978	\$ -
Investments	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles):						
Interest	-	-	-	-	-	-
Taxes	-	-	-	-	-	-
Accounts	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-
Intergovernmental	8,940	-	-	-	32,735	13,697
Interfund receivables:						
Interfund loans	-	-	-	-	-	-
Interfund services provided and used	-	-	-	-	-	-
Total assets	\$ 8,940	\$ 146,186	\$ 51,748	\$ 2,927	\$ 71,713	\$ 13,697
 <u>Liabilities and Fund Balances</u>						
Liabilities:						
Accounts payable	\$ -	\$ -	\$ 1,043	\$ -	\$ 2,576	\$ -
Accrued payroll and withholdings payable	2,074	6,914	3,338	-	6,382	4,387
Interfund payables:						
Interfund loans	1,440	-	-	-	-	2,847
Interfund services provided and used	-	-	-	-	-	-
Deferred revenue	-	-	-	-	-	-
Other payables	-	-	-	-	-	-
Total liabilities	3,514	6,914	4,381	-	8,958	7,234
Fund balances:						
Reserved for:						
Debt service	-	-	-	-	-	-
Tax incremental financing bonds and loans	-	-	-	-	-	-
Unreserved, reported in:						
Special revenue funds	5,426	139,272	47,367	2,927	62,755	6,463
Capital projects funds	-	-	-	-	-	-
Total fund balances	5,426	139,272	47,367	2,927	62,755	6,463
Total liabilities and fund balances	\$ 8,940	\$ 146,186	\$ 51,748	\$ 2,927	\$ 71,713	\$ 13,697

ALLEN COUNTY
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 December 31, 2007
 (Continued)

<u>Assets</u>	Sexually Transmitted Disease Program	Great KIDS Make Great COMMUNITIES	Electronic Map Generation	Tuberculosis Block Grant	Allen County Courts Foreign Language Interpreter	Child Advocacy Center Grant
Cash and cash equivalents	\$ -	\$ 112,688	\$ 71,990	\$ -	\$ 18,997	\$ -
Investments	-	-	2,889	-	-	-
Receivables (net of allowances for uncollectibles):						
Interest	-	-	-	-	-	-
Taxes	-	-	-	-	-	-
Accounts	310	-	-	-	-	-
Special assessments	-	-	-	-	-	-
Intergovernmental	29,440	-	-	-	-	-
Interfund receivables:						
Interfund loans	-	-	-	-	-	-
Interfund services provided and used	-	-	-	-	-	-
Total assets	\$ 29,750	\$ 112,688	\$ 74,879	\$ -	\$ 18,997	\$ -
 <u>Liabilities and Fund Balances</u>						
Liabilities:						
Accounts payable	\$ 2,890	\$ 3,150	\$ 4,485	\$ -	\$ -	\$ -
Accrued payroll and withholdings payable	7,351	-	-	-	-	-
Interfund payables:						
Interfund loans	1,045	-	-	10,012	-	-
Interfund services provided and used	-	-	-	-	-	-
Deferred revenue	-	-	-	-	-	-
Other payables	-	-	-	-	-	-
Total liabilities	11,286	3,150	4,485	10,012	-	-
Fund balances:						
Reserved for:						
Debt service	-	-	-	-	-	-
Tax incremental financing bonds and loans	-	-	-	-	-	-
Unreserved, reported in:						
Special revenue funds	18,464	109,538	70,394	(10,012)	18,997	-
Capital projects funds	-	-	-	-	-	-
Total fund balances	18,464	109,538	70,394	(10,012)	18,997	-
Total liabilities and fund balances	\$ 29,750	\$ 112,688	\$ 74,879	\$ -	\$ 18,997	\$ -

ALLEN COUNTY
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 December 31, 2007
 (Continued)

<u>Assets</u>	Allen County Onsite Wastewater Management	Traffic Enforcement	Jury Fee Circuit Court	Sheriff Department Training	Help America Vote Act	Sheriff Foundation Grants
Cash and cash equivalents	\$ 60,953	\$ 26,235	\$ 1,443	\$ 1,912	\$ 50,354	\$ 250
Investments	2,888	-	-	-	2,590	-
Receivables (net of allowances for uncollectibles):						
Interest	-	-	-	-	-	-
Taxes	-	-	-	-	-	-
Accounts	-	-	26	-	-	-
Special assessments	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Interfund receivables:						
Interfund loans	-	-	-	-	-	-
Interfund services provided and used	-	-	-	-	-	-
Total assets	<u>\$ 63,841</u>	<u>\$ 26,235</u>	<u>\$ 1,469</u>	<u>\$ 1,912</u>	<u>\$ 52,944</u>	<u>\$ 250</u>
 <u>Liabilities and Fund Balances</u>						
Liabilities:						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued payroll and withholdings payable	539	-	-	-	-	-
Interfund payables:						
Interfund loans	-	-	-	-	-	-
Interfund services provided and used	-	-	-	-	-	-
Deferred revenue	-	-	-	-	-	-
Other payables	-	-	-	-	-	-
Total liabilities	<u>539</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:						
Reserved for:						
Debt service	-	-	-	-	-	-
Tax incremental financing bonds and loans	-	-	-	-	-	-
Unreserved, reported in:						
Special revenue funds	63,302	26,235	1,469	1,912	52,944	250
Capital projects funds	-	-	-	-	-	-
Total fund balances	<u>63,302</u>	<u>26,235</u>	<u>1,469</u>	<u>1,912</u>	<u>52,944</u>	<u>250</u>
Total liabilities and fund balances	<u>\$ 63,841</u>	<u>\$ 26,235</u>	<u>\$ 1,469</u>	<u>\$ 1,912</u>	<u>\$ 52,944</u>	<u>\$ 250</u>

ALLEN COUNTY
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 December 31, 2007
 (Continued)

<u>Assets</u>	Identification Security Protection	Enhanced Access	On-site Septic System	YMCA/Youth Service Bureau	Riverhaven CDBG	Allen County Courts Family Court Grant
Cash and cash equivalents	\$ 96,914	\$ 39,455	\$ 18,430	\$ -	\$ 23	\$ 55,017
Investments	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles):						
Interest	-	-	-	-	-	-
Taxes	-	-	-	-	-	-
Accounts	10,164	-	-	-	-	-
Special assessments	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Interfund receivables:						
Interfund loans	-	-	-	-	-	-
Interfund services provided and used	-	-	-	-	-	-
Total assets	\$ 107,078	\$ 39,455	\$ 18,430	\$ -	\$ 23	\$ 55,017
 <u>Liabilities and Fund Balances</u>						
Liabilities:						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued payroll and withholdings payable	-	-	-	-	-	-
Interfund payables:						
Interfund loans	-	-	-	-	-	-
Interfund services provided and used	-	-	-	-	-	-
Deferred revenue	-	-	-	-	-	-
Other payables	-	-	-	-	-	-
Total liabilities	-	-	-	-	-	-
Fund balances:						
Reserved for:						
Debt service	-	-	-	-	-	-
Tax incremental financing bonds and loans	-	-	-	-	-	-
Unreserved, reported in:						
Special revenue funds	107,078	39,455	18,430	-	23	55,017
Capital projects funds	-	-	-	-	-	-
Total fund balances	107,078	39,455	18,430	-	23	55,017
Total liabilities and fund balances	\$ 107,078	\$ 39,455	\$ 18,430	\$ -	\$ 23	\$ 55,017

ALLEN COUNTY
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 December 31, 2007
 (Continued)

<u>Assets</u>	Fatal Alcohol Crash Team Grant	Refugee Health	Homeland Security Courthouse Grant	State Homeland Security Program	Bullet Proof Vest Partnership	Law Enforcement Terrorism Prevention Program
Cash and cash equivalents	\$ -	\$ 36	\$ -	\$ -	\$ -	\$ -
Investments	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles):						
Interest	-	-	-	-	-	-
Taxes	-	-	-	-	-	-
Accounts	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-
Intergovernmental	-	-	-	18,451	-	-
Interfund receivables:						
Interfund loans	-	-	-	-	-	-
Interfund services provided and used	-	-	-	-	-	-
Total assets	\$ -	\$ 36	\$ -	\$ 18,451	\$ -	\$ -
 <u>Liabilities and Fund Balances</u>						
Liabilities:						
Accounts payable	\$ -	\$ -	\$ -	\$ 11,226	\$ -	\$ -
Accrued payroll and withholdings payable	60	-	-	-	-	-
Interfund payables:						
Interfund loans	-	-	-	14,051	-	4,400
Interfund services provided and used	-	-	-	-	-	-
Deferred revenue	-	-	-	-	-	-
Other payables	-	-	-	-	-	-
Total liabilities	60	-	-	25,277	-	4,400
Fund balances:						
Reserved for:						
Debt service	-	-	-	-	-	-
Tax incremental financing bonds and loans	-	-	-	-	-	-
Unreserved, reported in:						
Special revenue funds	(60)	36	-	(6,826)	-	(4,400)
Capital projects funds	-	-	-	-	-	-
Total fund balances	(60)	36	-	(6,826)	-	(4,400)
Total liabilities and fund balances	\$ -	\$ 36	\$ -	\$ 18,451	\$ -	\$ -

ALLEN COUNTY
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
December 31, 2007
(Continued)

<u>Assets</u>	Allen County Smoking Ordinance Coordination	GPS Parole Tracking	Town of Hoagland Storm Water Improvement	State Criminal Alien Assistance Program	County Bond	Plaza Parking Garage Revenue
Cash and cash equivalents	\$ 12,230	\$ 1,498	\$ -	\$ 29,836	\$ 3,851,170	\$ 316,738
Investments	-	-	-	-	105,960	11,545
Receivables (net of allowances for uncollectibles):						
Interest	-	-	-	-	4,916	-
Taxes	-	-	-	-	435,862	-
Accounts	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-
Intergovernmental	-	-	-	-	20,693	-
Interfund receivables:						
Interfund loans	-	-	-	-	-	-
Interfund services provided and used	-	-	-	-	-	-
Total assets	\$ 12,230	\$ 1,498	\$ -	\$ 29,836	\$ 4,418,601	\$ 328,283
 <u>Liabilities and Fund Balances</u>						
Liabilities:						
Accounts payable	\$ 1,351	\$ -	\$ -	\$ 6,564	\$ -	\$ -
Accrued payroll and withholdings payable	-	-	-	-	-	-
Interfund payables:						
Interfund loans	-	-	-	-	-	-
Interfund services provided and used	-	-	-	-	-	-
Deferred revenue	-	-	-	-	456,555	-
Other payables	-	-	-	-	-	-
Total liabilities	1,351	-	-	6,564	456,555	-
Fund balances:						
Reserved for:						
Debt service	-	-	-	-	3,962,046	328,283
Tax incremental financing bonds and loans	-	-	-	-	-	-
Unreserved, reported in:						
Special revenue funds	10,879	1,498	-	23,272	-	-
Capital projects funds	-	-	-	-	-	-
Total fund balances	10,879	1,498	-	23,272	3,962,046	328,283
Total liabilities and fund balances	\$ 12,230	\$ 1,498	\$ -	\$ 29,836	\$ 4,418,601	\$ 328,283

ALLEN COUNTY
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 December 31, 2007
 (Continued)

<u>Assets</u>	Cumulative Bridge	General Drain Improvement	Allen County Flood Control Bond of 1994	County Economic Development Tax	Special COIT - Flood Control	Park and Recreation Capital
Cash and cash equivalents	\$ 9,683	\$ 1,129,827	\$ 6,186	\$ 5,548,150	\$ 1,677,599	\$ 94
Investments	-	-	-	-	86,499	-
Receivables (net of allowances for uncollectibles):						
Interest	-	5,241	-	-	2,334	-
Taxes	-	-	-	584,860	-	-
Accounts	-	-	-	-	-	-
Special assessments	-	64,721	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Interfund receivables:						
Interfund loans	-	-	-	1,141,688	-	-
Interfund services provided and used	-	-	-	-	387,714	-
Total assets	<u>\$ 9,683</u>	<u>\$ 1,199,789</u>	<u>\$ 6,186</u>	<u>\$ 7,274,698</u>	<u>\$ 2,154,146</u>	<u>\$ 94</u>
 <u>Liabilities and Fund Balances</u>						
Liabilities:						
Accounts payable	\$ -	\$ -	\$ -	\$ 172,163	\$ -	\$ -
Accrued payroll and withholdings payable	-	-	-	10,496	-	-
Interfund payables:						
Interfund loans	-	-	-	-	-	-
Interfund services provided and used	-	-	-	-	-	-
Deferred revenue	-	-	-	584,860	-	-
Other payables	-	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>767,519</u>	<u>-</u>	<u>-</u>
Fund balances:						
Reserved for:						
Debt service	-	-	-	-	-	-
Tax incremental financing bonds and loans	-	-	-	1,500,000	-	-
Unreserved, reported in:						
Special revenue funds	-	-	-	-	-	-
Capital projects funds	9,683	1,199,789	6,186	5,007,179	2,154,146	94
Total fund balances	<u>9,683</u>	<u>1,199,789</u>	<u>6,186</u>	<u>6,507,179</u>	<u>2,154,146</u>	<u>94</u>
Total liabilities and fund balances	<u>\$ 9,683</u>	<u>\$ 1,199,789</u>	<u>\$ 6,186</u>	<u>\$ 7,274,698</u>	<u>\$ 2,154,146</u>	<u>\$ 94</u>

ALLEN COUNTY
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
December 31, 2007
(Continued)

<u>Assets</u>	Cumulative Capital Development	CASAD East TIF	Major Bridge	Nestle TIF II Bond	Huguenard Road Economic Development Area	Rodenbeck No. 2 Branch No. 4 Drain
Cash and cash equivalents	\$ 3,492,803	\$ 412,764	\$ 11,363,472	\$ 821,987	\$ 330,131	\$ -
Investments	118,340	-	-	28,805	-	-
Receivables (net of allowances for uncollectibles):						
Interest	4,236	-	-	842	-	-
Taxes	189,739	-	115,454	-	-	-
Accounts	60,000	-	-	-	-	-
Special assessments	-	-	-	-	-	-
Intergovernmental	9,008	-	17,609	-	-	-
Interfund receivables:						
Interfund loans	-	-	-	-	-	-
Interfund services provided and used	-	-	-	-	-	-
Total assets	\$ 3,874,126	\$ 412,764	\$ 11,496,535	\$ 851,634	\$ 330,131	\$ -
 <u>Liabilities and Fund Balances</u>						
Liabilities:						
Accounts payable	\$ 306,893	\$ -	\$ 92,216	\$ -	\$ -	\$ -
Accrued payroll and withholdings payable	-	-	-	-	-	-
Interfund payables:						
Interfund loans	-	-	-	-	-	-
Interfund services provided and used	-	-	-	-	-	-
Deferred revenue	198,747	-	120,935	-	-	-
Other payables	-	-	-	-	-	-
Total liabilities	505,640	-	213,151	-	-	-
Fund balances:						
Reserved for:						
Debt service	-	-	-	-	-	-
Tax incremental financing bonds and loans	-	-	-	-	-	-
Unreserved, reported in:						
Special revenue funds	-	-	-	-	-	-
Capital projects funds	3,368,486	412,764	11,283,384	851,634	330,131	-
Total fund balances	3,368,486	412,764	11,283,384	851,634	330,131	-
Total liabilities and fund balances	\$ 3,874,126	\$ 412,764	\$ 11,496,535	\$ 851,634	\$ 330,131	\$ -

ALLEN COUNTY
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 December 31, 2007
 (Continued)

<u>Assets</u>	<u>Argo Drain</u>	<u>Allen County Technology</u>	<u>Community Development Corporation</u>	<u>Mossman Drain</u>	<u>Parking Garage Bond of 2001</u>	<u>Radio Communication Bond of 2001</u>
Cash and cash equivalents	\$ 135,817	\$ 467,332	\$ 70,949	\$ 22,538	\$ 24,007	\$ 26
Investments	7,004	25,022	3,708	-	-	-
Receivables (net of allowances for uncollectibles):						
Interest	-	-	-	-	-	-
Taxes	-	-	-	-	-	-
Accounts	-	314	-	-	-	-
Special assessments	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Interfund receivables:						
Interfund loans	-	-	-	-	-	-
Interfund services provided and used	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ 142,821</u>	<u>\$ 492,668</u>	<u>\$ 74,657</u>	<u>\$ 22,538</u>	<u>\$ 24,007</u>	<u>\$ 26</u>
 <u>Liabilities and Fund Balances</u>						
Liabilities:						
Accounts payable	\$ -	\$ 1,903	\$ -	\$ 3,840	\$ -	\$ -
Accrued payroll and withholdings payable	-	-	-	-	-	-
Interfund payables:						
Interfund loans	-	-	-	-	-	-
Interfund services provided and used	-	-	-	-	-	-
Deferred revenue	-	-	-	-	-	-
Other payables	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>-</u>	<u>1,903</u>	<u>-</u>	<u>3,840</u>	<u>-</u>	<u>-</u>
Fund balances:						
Reserved for:						
Debt service	-	-	-	-	-	-
Tax incremental financing bonds and loans	-	-	-	-	-	-
Unreserved, reported in:						
Special revenue funds	-	-	-	-	-	-
Capital projects funds	142,821	490,765	74,657	18,698	24,007	26
	<u>142,821</u>	<u>490,765</u>	<u>74,657</u>	<u>18,698</u>	<u>24,007</u>	<u>26</u>
Total fund balances	<u>142,821</u>	<u>490,765</u>	<u>74,657</u>	<u>18,698</u>	<u>24,007</u>	<u>26</u>
Total liabilities and fund balances	<u>\$ 142,821</u>	<u>\$ 492,668</u>	<u>\$ 74,657</u>	<u>\$ 22,538</u>	<u>\$ 24,007</u>	<u>\$ 26</u>

ALLEN COUNTY
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 December 31, 2007
 (Continued)

<u>Assets</u>	Tax Abatement Development	Huguenard II TIF	Lincoln Industrial TIF	Bridge Bonds of 2004	Uniroyal Goodrich TIF	GM 2005 General Account
Cash and cash equivalents	\$ 435,023	\$ 724,397	\$ 31,787	\$ 1,013,912	\$ 862	\$ 960,044
Investments	28,683	31,520	-	43,338	-	26,616
Receivables (net of allowances for uncollectibles):						
Interest	717	869	-	938	-	824
Taxes	-	-	-	-	-	-
Accounts	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Interfund receivables:						
Interfund loans	-	-	-	-	-	-
Interfund services provided and used	-	-	-	-	-	-
Total assets	<u>\$ 464,423</u>	<u>\$ 756,786</u>	<u>\$ 31,787</u>	<u>\$ 1,058,188</u>	<u>\$ 862</u>	<u>\$ 987,484</u>
 <u>Liabilities and Fund Balances</u>						
Liabilities:						
Accounts payable	\$ -	\$ -	\$ -	\$ 1,200	\$ -	\$ -
Accrued payroll and withholdings payable	-	-	-	-	-	-
Interfund payables:						
Interfund loans	-	-	-	-	-	-
Interfund services provided and used	-	-	-	-	-	-
Deferred revenue	-	-	-	-	-	-
Other payables	-	-	176,426	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>176,426</u>	<u>1,200</u>	<u>-</u>	<u>-</u>
Fund balances:						
Reserved for:						
Debt service	-	-	-	-	-	-
Tax incremental financing bonds and loans	-	-	-	-	-	-
Unreserved, reported in:						
Special revenue funds	-	-	-	-	-	-
Capital projects funds	464,423	756,786	(144,639)	1,056,988	862	987,484
Total fund balances	<u>464,423</u>	<u>756,786</u>	<u>(144,639)</u>	<u>1,056,988</u>	<u>862</u>	<u>987,484</u>
Total liabilities and fund balances	<u>\$ 464,423</u>	<u>\$ 756,786</u>	<u>\$ 31,787</u>	<u>\$ 1,058,188</u>	<u>\$ 862</u>	<u>\$ 987,484</u>

ALLEN COUNTY
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 December 31, 2007
 (Continued)

<u>Assets</u>	GM 2005B Bond	GM 2005A Bond	GM 2005A Reserve Account	Nestle II Reserve Account	Nestle II Bond Principal and Interest Account	GM 2005B Reserve Account
Cash and cash equivalents	\$ 5,660	\$ 32,882	\$ 1,695	\$ 252,873	\$ 8,102	\$ 96,021
Investments	-	5,505	-	13,027	3,285	4,944
Receivables (net of allowances for uncollectibles):						
Interest	-	-	-	-	-	-
Taxes	-	-	-	-	-	-
Accounts	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Interfund receivables:						
Interfund loans	-	-	-	-	-	-
Interfund services provided and used	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ 5,660</u>	<u>\$ 38,387</u>	<u>\$ 1,695</u>	<u>\$ 265,900</u>	<u>\$ 11,387</u>	<u>\$ 100,965</u>
 <u>Liabilities and Fund Balances</u>						
Liabilities:						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued payroll and withholdings payable	-	-	-	-	-	-
Interfund payables:						
Interfund loans	-	-	-	-	-	-
Interfund services provided and used	-	-	-	-	-	-
Deferred revenue	-	-	-	-	-	-
Other payables	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:						
Reserved for:						
Debt service	-	-	-	-	-	-
Tax incremental financing bonds and loans	-	-	-	-	-	-
Unreserved, reported in:						
Special revenue funds	-	-	-	-	-	-
Capital projects funds	5,660	38,387	1,695	265,900	11,387	100,965
	<u>5,660</u>	<u>38,387</u>	<u>1,695</u>	<u>265,900</u>	<u>11,387</u>	<u>100,965</u>
Total fund balances	<u>5,660</u>	<u>38,387</u>	<u>1,695</u>	<u>265,900</u>	<u>11,387</u>	<u>100,965</u>
Total liabilities and fund balances	<u>\$ 5,660</u>	<u>\$ 38,387</u>	<u>\$ 1,695</u>	<u>\$ 265,900</u>	<u>\$ 11,387</u>	<u>\$ 100,965</u>

ALLEN COUNTY
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 December 31, 2007
 (Continued)

<u>Assets</u>	GM Supplemental TIF	Chestnut Hills Urban Drain Reconstruction	Vera Bradley TIF	Little River Joint Drain	Indiana 930 Project	Bandalier TIF
Cash and cash equivalents	\$ 135,632	\$ -	\$ -	\$ 533,894	\$ 26,452	\$ 68
Investments	4,009	-	-	27,622	-	-
Receivables (net of allowances for uncollectibles):						
Interest	-	-	-	743	-	-
Taxes	-	-	-	-	-	-
Accounts	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Interfund receivables:						
Interfund loans	-	-	-	-	-	-
Interfund services provided and used	-	-	-	-	-	-
Total assets	\$ 139,641	\$ -	\$ -	\$ 562,259	\$ 26,452	\$ 68
 <u>Liabilities and Fund Balances</u>						
Liabilities:						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ 26,452	\$ -
Accrued payroll and withholdings payable	-	-	-	-	-	-
Interfund payables:						
Interfund loans	-	-	1,141,688	-	-	-
Interfund services provided and used	-	-	-	-	-	-
Deferred revenue	-	-	-	-	-	-
Other payables	-	-	-	-	-	-
Total liabilities	-	-	1,141,688	-	26,452	-
Fund balances:						
Reserved for:						
Debt service	-	-	-	-	-	-
Tax incremental financing bonds and loans	-	-	-	-	-	-
Unreserved, reported in:						
Special revenue funds	-	-	-	-	-	-
Capital projects funds	139,641	-	(1,141,688)	562,259	-	68
Total fund balances	139,641	-	(1,141,688)	562,259	-	68
Total liabilities and fund balances	\$ 139,641	\$ -	\$ -	\$ 562,259	\$ 26,452	\$ 68

ALLEN COUNTY
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 December 31, 2007
 (Continued)

<u>Assets</u>	Bluffton Road East TIF	Brookwood TIF	Jail Building Corporation	Juvenile Justice Center Building Corporation	Totals
Cash and cash equivalents	\$ 267	\$ 12,855	\$ 8,381	\$ 10,313	\$ 81,474,030
Investments	-	-	-	-	2,287,723
Receivables (net of allowances for uncollectibles):					
Interest	-	-	28	1,728	67,037
Taxes	-	-	-	-	2,793,453
Accounts	-	-	-	-	545,797
Special assessments	-	-	-	-	107,703
Intergovernmental	-	-	-	-	1,936,472
Interfund receivables:					
Interfund loans	-	-	-	-	1,141,688
Interfund services provided and used	-	-	-	-	387,714
	<u>267</u>	<u>12,855</u>	<u>8,409</u>	<u>12,041</u>	<u>90,741,617</u>
Total assets	<u>\$ 267</u>	<u>\$ 12,855</u>	<u>\$ 8,409</u>	<u>\$ 12,041</u>	<u>\$ 90,741,617</u>
 <u>Liabilities and Fund Balances</u>					
Liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ 1,183,644
Accrued payroll and withholdings payable	-	-	-	-	886,213
Interfund payables:					
Interfund loans	-	-	-	-	1,379,081
Interfund services provided and used	-	-	-	-	420,714
Deferred revenue	-	-	-	-	1,566,406
Other payables	-	-	-	-	176,426
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,612,484</u>
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,612,484</u>
 Fund balances:					
Reserved for:					
Debt service	-	-	-	-	4,290,329
Tax incremental financing bonds and loans	-	-	-	-	1,500,000
Unreserved, reported in:					
Special revenue funds	-	-	-	-	50,824,604
Capital projects funds	267	12,855	8,409	12,041	28,514,200
	<u>267</u>	<u>12,855</u>	<u>8,409</u>	<u>12,041</u>	<u>85,129,133</u>
Total fund balances	<u>267</u>	<u>12,855</u>	<u>8,409</u>	<u>12,041</u>	<u>85,129,133</u>
Total liabilities and fund balances	<u>\$ 267</u>	<u>\$ 12,855</u>	<u>\$ 8,409</u>	<u>\$ 12,041</u>	<u>\$ 90,741,617</u>

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES IN FUND BALANCES
 NONMAJOR GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2007

	County Highway	Local Road and Street	Service of Process	County Health	Property Reassessment	Supplemental Juvenile Probation Services
Revenues:						
Taxes	\$ 1,274,568	\$ -	\$ -	\$ 2,350,160	\$ 320,476	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	191,439	-	-	973,637	-	-
Intergovernmental	8,099,066	2,024,229	-	222,226	30,236	-
Charges for services	285,137	352,764	-	13,802	-	167,546
Fines and forfeits	-	-	65,125	-	-	-
Other	166,248	1,084	-	41,388	66,637	9,122
Total revenues	<u>10,016,458</u>	<u>2,378,077</u>	<u>65,125</u>	<u>3,601,213</u>	<u>417,349</u>	<u>176,668</u>
Expenditures:						
Current:						
General government	-	-	-	-	803,090	-
Public safety	-	-	-	-	-	222,636
Highways and streets	8,376,360	2,662,433	-	-	-	-
Sanitation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	3,218,830	-	-
Culture and recreation	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
Economic development	-	-	-	-	-	-
Special assessment	-	-	-	-	-	-
Total expenditures	<u>8,376,360</u>	<u>2,662,433</u>	<u>-</u>	<u>3,218,830</u>	<u>803,090</u>	<u>222,636</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1,640,098</u>	<u>(284,356)</u>	<u>65,125</u>	<u>382,383</u>	<u>(385,741)</u>	<u>(45,968)</u>
Other financing sources (uses):						
Transfers in	-	10,723	-	-	-	-
Transfers out	-	-	-	-	-	-
Temporary loan proceeds	-	-	-	-	-	-
Repayment of temporary loan	-	-	-	-	-	-
Total other financing sources and uses	<u>-</u>	<u>10,723</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	1,640,098	(273,633)	65,125	382,383	(385,741)	(45,968)
Fund balances - beginning	<u>5,244,425</u>	<u>3,133,857</u>	<u>69,336</u>	<u>1,364,390</u>	<u>1,917,523</u>	<u>344,069</u>
Fund balances - ending	<u>\$ 6,884,523</u>	<u>\$ 2,860,224</u>	<u>\$ 134,461</u>	<u>\$ 1,746,773</u>	<u>\$ 1,531,782</u>	<u>\$ 298,101</u>

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES IN FUND BALANCES
 NONMAJOR GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2007
 (Continued)

	Supplemental Adult Probation Services	Accident Report	County Surveyor's Corner Perpetuation	Firearms Training	County Extradition	Recorders Records Perpetuation
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	477,025	12,154	77,465	25,910	56,286	448,677
Fines and forfeits	-	-	-	-	700	-
Other	14,520	23	-	-	3,020	50,473
Total revenues	<u>491,545</u>	<u>12,177</u>	<u>77,465</u>	<u>25,910</u>	<u>60,006</u>	<u>499,150</u>
Expenditures:						
Current:						
General government	-	-	35,858	-	-	556,180
Public safety	415,248	19,976	-	23,409	33,537	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
Economic development	-	-	-	-	-	-
Special assessment	-	-	-	-	-	-
Total expenditures	<u>415,248</u>	<u>19,976</u>	<u>35,858</u>	<u>23,409</u>	<u>33,537</u>	<u>556,180</u>
Excess (deficiency) of revenues over (under) expenditures	<u>76,297</u>	<u>(7,799)</u>	<u>41,607</u>	<u>2,501</u>	<u>26,469</u>	<u>(57,030)</u>
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Temporary loan proceeds	-	-	-	-	-	-
Repayment of temporary loan	-	-	-	-	-	-
Total other financing sources and uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	76,297	(7,799)	41,607	2,501	26,469	(57,030)
Fund balances - beginning	<u>364,687</u>	<u>9,729</u>	<u>403,937</u>	<u>11,161</u>	<u>45,227</u>	<u>1,331,796</u>
Fund balances - ending	<u>\$ 440,984</u>	<u>\$ 1,930</u>	<u>\$ 445,544</u>	<u>\$ 13,662</u>	<u>\$ 71,696</u>	<u>\$ 1,274,766</u>

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES IN FUND BALANCES
 NONMAJOR GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2007
 (Continued)

	Drainage Maintenance	Jail Commissary	Local Health Maintenance	County User Fee	County Law Enforcement Continuing Education	County Corrections
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	804,193	-	-	-	-	-
Licenses and permits	-	-	73,334	-	-	-
Intergovernmental	-	-	90,840	-	-	224,819
Charges for services	-	-	-	-	16,811	-
Fines and forfeits	-	-	-	52,250	-	-
Other	5,238	1,961,598	10,928	-	50	1,677
Total revenues	<u>809,431</u>	<u>1,961,598</u>	<u>175,102</u>	<u>52,250</u>	<u>16,861</u>	<u>226,496</u>
Expenditures:						
Current:						
General government	350,281	-	-	30,743	-	-
Public safety	-	2,095,433	-	-	28,365	205,018
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	130,039	-	-	-
Culture and recreation	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
Economic development	-	-	-	-	-	-
Special assessment	-	-	-	-	-	-
Total expenditures	<u>350,281</u>	<u>2,095,433</u>	<u>130,039</u>	<u>30,743</u>	<u>28,365</u>	<u>205,018</u>
Excess (deficiency) of revenues over (under) expenditures	<u>459,150</u>	<u>(133,835)</u>	<u>45,063</u>	<u>21,507</u>	<u>(11,504)</u>	<u>21,478</u>
Other financing sources (uses):						
Transfers in	12,745	-	-	-	11,154	-
Transfers out	(508,261)	(2,820)	-	(7,476)	-	-
Temporary loan proceeds	-	-	-	-	-	-
Repayment of temporary loan	-	-	-	-	-	-
Total other financing sources and uses	<u>(495,516)</u>	<u>(2,820)</u>	<u>-</u>	<u>(7,476)</u>	<u>11,154</u>	<u>-</u>
Net change in fund balances	(36,366)	(136,655)	45,063	14,031	(350)	21,478
Fund balances - beginning	<u>4,114,279</u>	<u>562,558</u>	<u>267,250</u>	<u>38,922</u>	<u>2,872</u>	<u>183,855</u>
Fund balances - ending	<u>\$ 4,077,913</u>	<u>\$ 425,903</u>	<u>\$ 312,313</u>	<u>\$ 52,953</u>	<u>\$ 2,522</u>	<u>\$ 205,333</u>

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES IN FUND BALANCES
 NONMAJOR GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2007
 (Continued)

	Community Corrections	Community Corrections - Home Detention	Redevelopment Commission	Hazardous Waste	Alcohol Abuse Deterrent Program
Revenues:					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental	1,923,530	-	-	-	-
Charges for services	-	1,842,604	-	-	299,418
Fines and forfeits	-	-	-	-	-
Other	9	-	15,988	127,118	-
Total revenues	<u>1,923,539</u>	<u>1,842,604</u>	<u>15,988</u>	<u>127,118</u>	<u>299,418</u>
Expenditures:					
Current:					
General government	-	-	-	-	-
Public safety	1,393,406	2,048,636	-	45,699	317,302
Highways and streets	-	-	-	-	-
Sanitation	-	-	-	-	-
Economic development	-	-	15,236	-	-
Health and welfare	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Debt service:					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Capital outlay:					
Economic development	-	-	-	-	-
Special assessment	-	-	-	-	-
Total expenditures	<u>1,393,406</u>	<u>2,048,636</u>	<u>15,236</u>	<u>45,699</u>	<u>317,302</u>
Excess (deficiency) of revenues over (under) expenditures	<u>530,133</u>	<u>(206,032)</u>	<u>752</u>	<u>81,419</u>	<u>(17,884)</u>
Other financing sources (uses):					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Temporary loan proceeds	-	-	-	-	-
Repayment of temporary loan	-	-	-	-	-
Total other financing sources and uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	530,133	(206,032)	752	81,419	(17,884)
Fund balances - beginning	<u>46,163</u>	<u>35,036</u>	<u>424,297</u>	<u>3,180,110</u>	<u>38,659</u>
Fund balances - ending	<u>\$ 576,296</u>	<u>\$ (170,996)</u>	<u>\$ 425,049</u>	<u>\$ 3,261,529</u>	<u>\$ 20,775</u>

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES IN FUND BALANCES
 NONMAJOR GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2007
 (Continued)

	Narcotics	Park and Recreation Nonreverting	Economic Development	Emergency Planning and Right to Know	Vehicle Title Inspection	Record Check	Plat Book
Revenues:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	27,295	-	-	-
Charges for services	59,463	126,208	-	-	3,320	27,964	67,882
Fines and forfeits	-	-	-	-	-	-	-
Other	11,185	7,934	31	2,065	-	-	-
Total revenues	70,648	134,142	31	29,360	3,320	27,964	67,882
Expenditures:							
Current:							
General government	-	-	-	-	-	-	88,536
Public safety	103,331	-	-	6,670	5,242	12,207	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	106,346	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
Economic development	-	-	-	-	-	-	-
Special assessment	-	-	-	-	-	-	-
Total expenditures	103,331	106,346	-	6,670	5,242	12,207	88,536
Excess (deficiency) of revenues over (under) expenditures	(32,683)	27,796	31	22,690	(1,922)	15,757	(20,654)
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Temporary loan proceeds	-	-	-	-	-	-	-
Repayment of temporary loan	-	-	-	-	-	-	-
Total other financing sources and uses	-	-	-	-	-	-	-
Net change in fund balances	(32,683)	27,796	31	22,690	(1,922)	15,757	(20,654)
Fund balances - beginning	58,144	173,397	350,419	150,271	3,171	55,946	115,236
Fund balances - ending	\$ 25,461	\$ 201,193	\$ 350,450	\$ 172,961	\$ 1,249	\$ 71,703	\$ 94,582

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES IN FUND BALANCES
 NONMAJOR GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2007
 (Continued)

	County Drug Free Community	Supplemental Public Defender Services	Emergency Telephone System	Public Information	Drug Task Force	Court Appointed Special Advocate
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	43,025	-	-	65,394	155,027
Charges for services	-	72,035	2,744,841	170,430	-	-
Fines and forfeits	257,591	-	-	-	-	-
Other	-	-	107,681	-	-	8,000
Total revenues	<u>257,591</u>	<u>115,060</u>	<u>2,852,522</u>	<u>170,430</u>	<u>65,394</u>	<u>163,027</u>
Expenditures:						
Current:						
General government	-	-	-	214,773	-	83,445
Public safety	308,715	121,324	2,166,760	-	41,494	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
Economic development	-	-	-	-	-	-
Special assessment	-	-	-	-	-	-
Total expenditures	<u>308,715</u>	<u>121,324</u>	<u>2,166,760</u>	<u>214,773</u>	<u>41,494</u>	<u>83,445</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(51,124)</u>	<u>(6,264)</u>	<u>685,762</u>	<u>(44,343)</u>	<u>23,900</u>	<u>79,582</u>
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Temporary loan proceeds	-	-	-	-	-	-
Repayment of temporary loan	-	-	-	-	-	-
Total other financing sources and uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(51,124)	(6,264)	685,762	(44,343)	23,900	79,582
Fund balances - beginning	<u>330,928</u>	<u>131,778</u>	<u>2,410,604</u>	<u>682,436</u>	<u>60,922</u>	<u>132,531</u>
Fund balances - ending	<u>\$ 279,804</u>	<u>\$ 125,514</u>	<u>\$ 3,096,366</u>	<u>\$ 638,093</u>	<u>\$ 84,822</u>	<u>\$ 212,113</u>

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES IN FUND BALANCES
 NONMAJOR GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2007
 (Continued)

	Board of Health Donations	Law Enforcement	Sexual Transmitted Disease Donations	Tax Sale Fee	Park and Recreation Gift	Indiana Law Enforcement Assist Grant
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	50,276	50,032
Charges for services	-	91,275	-	33,499	-	-
Fines and forfeits	-	-	-	-	-	-
Other	5,186	335	5,617	-	116,019	-
Total revenues	<u>5,186</u>	<u>91,610</u>	<u>5,617</u>	<u>33,499</u>	<u>166,295</u>	<u>50,032</u>
Expenditures:						
Current:						
General government	-	-	-	205,541	-	-
Public safety	-	56,805	-	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	8,453	-	3,793	-	-	-
Culture and recreation	-	-	-	-	102,815	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
Economic development	-	-	-	-	-	-
Special assessment	-	-	-	-	-	-
Total expenditures	<u>8,453</u>	<u>56,805</u>	<u>3,793</u>	<u>205,541</u>	<u>102,815</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(3,267)</u>	<u>34,805</u>	<u>1,824</u>	<u>(172,042)</u>	<u>63,480</u>	<u>50,032</u>
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Temporary loan proceeds	-	-	-	-	-	-
Repayment of temporary loan	-	-	-	-	-	-
Total other financing sources and uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(3,267)	34,805	1,824	(172,042)	63,480	50,032
Fund balances - beginning	<u>18,421</u>	<u>47,504</u>	<u>8,564</u>	<u>215,176</u>	<u>122,637</u>	<u>-</u>
Fund balances - ending	<u>\$ 15,154</u>	<u>\$ 82,309</u>	<u>\$ 10,388</u>	<u>\$ 43,134</u>	<u>\$ 186,117</u>	<u>\$ 50,032</u>

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES IN FUND BALANCES
 NONMAJOR GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2007
 (Continued)

	Department of Planning Services	Medical Care for Inmates	Chemical Testing	Jury Fee	Infraction Deferral Fee	Violence Against Women Grants
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	261,202	15,159
Charges for services	68,439	42,124	35,553	-	-	-
Fines and forfeits	-	-	-	63,846	631,411	-
Other	-	-	-	110	7,191	-
Total revenues	<u>68,439</u>	<u>42,124</u>	<u>35,553</u>	<u>63,956</u>	<u>899,804</u>	<u>15,159</u>
Expenditures:						
Current:						
General government	78,414	-	-	64,982	-	-
Public safety	-	43,711	13,188	-	1,064,449	15,159
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
Economic development	-	-	-	-	-	-
Special assessment	-	-	-	-	-	-
Total expenditures	<u>78,414</u>	<u>43,711</u>	<u>13,188</u>	<u>64,982</u>	<u>1,064,449</u>	<u>15,159</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(9,975)</u>	<u>(1,587)</u>	<u>22,365</u>	<u>(1,026)</u>	<u>(164,645)</u>	<u>-</u>
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	(3,678)	-
Temporary loan proceeds	-	-	-	-	-	-
Repayment of temporary loan	-	-	-	-	-	-
Total other financing sources and uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(3,678)</u>	<u>-</u>
Net change in fund balances	<u>(9,975)</u>	<u>(1,587)</u>	<u>22,365</u>	<u>(1,026)</u>	<u>(168,323)</u>	<u>-</u>
Fund balances - beginning	<u>60,453</u>	<u>17,986</u>	<u>73,120</u>	<u>80,088</u>	<u>973,938</u>	<u>-</u>
Fund balances - ending	<u>\$ 50,478</u>	<u>\$ 16,399</u>	<u>\$ 95,485</u>	<u>\$ 79,062</u>	<u>\$ 805,615</u>	<u>\$ -</u>

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES IN FUND BALANCES
 NONMAJOR GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2007
 (Continued)

	Circuit Court ADR Plan	Pre-Trial Diversion	Superior Court ADR Plan	Allen County Morgue	Algor Mortis Study	Campaign Finance Enforcement
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	55,000	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	16,478	238,059	14,460	-	-	-
Other	-	105	-	-	-	-
	<u>16,478</u>	<u>293,164</u>	<u>14,460</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total revenues	<u>16,478</u>	<u>293,164</u>	<u>14,460</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures:						
Current:						
General government	16,300	-	12,552	-	-	-
Public safety	-	387,834	-	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
Economic development	-	-	-	-	-	-
Special assessment	-	-	-	-	-	-
	<u>16,300</u>	<u>387,834</u>	<u>12,552</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>16,300</u>	<u>387,834</u>	<u>12,552</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>178</u>	<u>(94,670)</u>	<u>1,908</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Temporary loan proceeds	-	-	-	-	-	-
Repayment of temporary loan	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources and uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	178	(94,670)	1,908	-	-	-
Fund balances - beginning	<u>23,056</u>	<u>636,637</u>	<u>31,505</u>	<u>3,838</u>	<u>186</u>	<u>155</u>
Fund balances - ending	<u>\$ 23,234</u>	<u>\$ 541,967</u>	<u>\$ 33,413</u>	<u>\$ 3,838</u>	<u>\$ 186</u>	<u>\$ 155</u>

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES IN FUND BALANCES
 NONMAJOR GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2007
 (Continued)

	Surveyor's Petition	Federal Asset Seizure	Community Transitions Program	Emergency Preparedness Gift	Stormwater Study	Internet Access
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	104,399	570,575	-	-	-
Charges for services	-	-	-	-	-	37,830
Fines and forfeits	-	-	-	-	-	-
Other	-	13,343	-	-	2,556	-
	<u>-</u>	<u>117,742</u>	<u>570,575</u>	<u>-</u>	<u>2,556</u>	<u>37,830</u>
Total revenues	<u>-</u>	<u>117,742</u>	<u>570,575</u>	<u>-</u>	<u>2,556</u>	<u>37,830</u>
Expenditures:						
Current:						
General government	-	-	-	-	-	-
Public safety	-	30,374	641,604	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
Economic development	-	-	-	-	-	-
Special assessment	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>-</u>	<u>30,374</u>	<u>641,604</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>87,368</u>	<u>(71,029)</u>	<u>-</u>	<u>2,556</u>	<u>37,830</u>
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Temporary loan proceeds	-	-	-	-	-	-
Repayment of temporary loan	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources and uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>-</u>	<u>87,368</u>	<u>(71,029)</u>	<u>-</u>	<u>2,556</u>	<u>37,830</u>
Fund balances - beginning	<u>3,735</u>	<u>340,942</u>	<u>34,662</u>	<u>1,286</u>	<u>58,929</u>	<u>113,070</u>
Fund balances - ending	<u>\$ 3,735</u>	<u>\$ 428,310</u>	<u>\$ (36,367)</u>	<u>\$ 1,286</u>	<u>\$ 61,485</u>	<u>\$ 150,900</u>

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES IN FUND BALANCES
 NONMAJOR GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2007
 (Continued)

	Prisoner Reimbursement	Juvenile Public Defender User Fees	Mobil Command Unit	Clerk Record Perpetuation	Alcohol and Drug User Fees	Sales Disclosure
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	13,538	-
Charges for services	-	-	-	-	211,084	47,040
Fines and forfeits	1,215	8,653	-	100,766	516,920	-
Other	184	1,476	491	-	169	7,071
	<u>1,399</u>	<u>10,129</u>	<u>491</u>	<u>100,766</u>	<u>741,711</u>	<u>54,111</u>
Total revenues						
Expenditures:						
Current:						
General government	-	-	-	126,544	-	37,628
Public safety	-	17,342	-	-	695,708	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
Economic development	-	-	-	-	-	-
Special assessment	-	-	-	-	-	-
	<u>-</u>	<u>17,342</u>	<u>-</u>	<u>126,544</u>	<u>695,708</u>	<u>37,628</u>
Total expenditures						
Excess (deficiency) of revenues over (under) expenditures	<u>1,399</u>	<u>(7,213)</u>	<u>491</u>	<u>(25,778)</u>	<u>46,003</u>	<u>16,483</u>
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Temporary loan proceeds	-	-	-	-	-	-
Repayment of temporary loan	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources and uses						
Net change in fund balances	1,399	(7,213)	491	(25,778)	46,003	16,483
Fund balances - beginning	<u>4,562</u>	<u>32,143</u>	<u>12,002</u>	<u>128,195</u>	<u>899,267</u>	<u>163,024</u>
Fund balances - ending	<u>\$ 5,961</u>	<u>\$ 24,930</u>	<u>\$ 12,493</u>	<u>\$ 102,417</u>	<u>\$ 945,270</u>	<u>\$ 179,507</u>

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES IN FUND BALANCES
 NONMAJOR GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2007
 (Continued)

	Juvenile Community Corrections Project Income	Hessen Cassel Sanitary Sewer	Sale of County Owned Property	Allen County Children's Home Gift	Engine 765	Prosecutor's Federal Asset Seizure
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	71,893
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	-	-	67,174	3,366	1,700	5,019
Total revenues	-	-	67,174	3,366	1,700	76,912
Expenditures:						
Current:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	3,600	-	-
Culture and recreation	-	-	-	-	326,327	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
Economic development	-	-	-	-	-	-
Special assessment	-	-	-	-	-	-
Total expenditures	-	-	-	3,600	326,327	-
Excess (deficiency) of revenues over (under) expenditures	-	-	67,174	(234)	(324,627)	76,912
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	(10,723)	-
Temporary loan proceeds	-	-	-	-	-	-
Repayment of temporary loan	-	-	-	-	-	-
Total other financing sources and uses	-	-	-	-	(10,723)	-
Net change in fund balances	-	-	67,174	(234)	(335,350)	76,912
Fund balances - beginning	685	365	145,155	43,517	335,350	103,643
Fund balances - ending	\$ 685	\$ 365	\$ 212,329	\$ 43,283	\$ -	\$ 180,555

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES IN FUND BALANCES
 NONMAJOR GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2007
 (Continued)

	Superior Court Serious/Violent Reentry	Community Corrections Weed and Seed Initiative	Sheriff Donation	Wireless Emergency Phone	Rainy Day	Youth Services Per Diem Fees
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 1,220,358	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	124,372	-	-	-	-
Charges for services	-	-	-	-	-	101,374
Fines and forfeits	-	-	-	-	-	-
Other	-	1,879	6,460	8,862	315,478	5,514
Total revenues	<u>-</u>	<u>126,251</u>	<u>6,460</u>	<u>8,862</u>	<u>1,535,836</u>	<u>106,888</u>
Expenditures:						
Current:						
General government	-	-	-	-	-	-
Public safety	64,520	123,395	5,740	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	75,819
Culture and recreation	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
Economic development	-	-	-	-	-	-
Special assessment	-	-	-	-	-	-
Total expenditures	<u>64,520</u>	<u>123,395</u>	<u>5,740</u>	<u>-</u>	<u>-</u>	<u>75,819</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(64,520)</u>	<u>2,856</u>	<u>720</u>	<u>8,862</u>	<u>1,535,836</u>	<u>31,069</u>
Other financing sources (uses):						
Transfers in	-	-	-	-	5,000,000	-
Transfers out	-	-	-	-	-	-
Temporary loan proceeds	-	-	-	-	-	-
Repayment of temporary loan	-	-	-	-	-	-
Total other financing sources and uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,000,000</u>	<u>-</u>
Net change in fund balances	(64,520)	2,856	720	8,862	6,535,836	31,069
Fund balances - beginning	<u>64,520</u>	<u>(7,380)</u>	<u>14,460</u>	<u>231,125</u>	<u>7,826,537</u>	<u>110,098</u>
Fund balances - ending	<u>\$ -</u>	<u>\$ (4,524)</u>	<u>\$ 15,180</u>	<u>\$ 239,987</u>	<u>\$ 14,362,373</u>	<u>\$ 141,167</u>

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES IN FUND BALANCES
 NONMAJOR GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2007
 (Continued)

	Wood Youth Per Diem Fees	Community Corrections Serious/ Violent Reentry	Children's Psychiatric Residential Treatment Services	Check Deception Program	Adult Protective Services	Unsafe Building
Revenues:						
Taxes	\$ -	\$ -	\$ 705,850	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	48,647
Intergovernmental	-	-	64,822	-	233,514	-
Charges for services	49,343	-	-	38,224	-	-
Fines and forfeits	-	-	-	-	-	-
Other	2,162	987	-	100	-	-
Total revenues	<u>51,505</u>	<u>987</u>	<u>770,672</u>	<u>38,324</u>	<u>233,514</u>	<u>48,647</u>
Expenditures:						
Current:						
General government	-	-	-	-	-	-
Public safety	-	-	-	26,500	249,587	58,100
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	1,593,746	-	-	-
Culture and recreation	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
Economic development	-	-	-	-	-	-
Special assessment	-	-	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>1,593,746</u>	<u>26,500</u>	<u>249,587</u>	<u>58,100</u>
Excess (deficiency) of revenues over (under) expenditures	<u>51,505</u>	<u>987</u>	<u>(823,074)</u>	<u>11,824</u>	<u>(16,073)</u>	<u>(9,453)</u>
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Temporary loan proceeds	-	-	-	-	-	-
Repayment of temporary loan	-	-	-	-	-	-
Total other financing sources and uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	51,505	987	(823,074)	11,824	(16,073)	(9,453)
Fund balances - beginning	<u>35,908</u>	<u>(987)</u>	<u>1,165,393</u>	<u>83,779</u>	<u>(13,800)</u>	<u>31,083</u>
Fund balances - ending	<u>\$ 87,413</u>	<u>\$ -</u>	<u>\$ 342,319</u>	<u>\$ 95,603</u>	<u>\$ (29,873)</u>	<u>\$ 21,630</u>

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES IN FUND BALANCES
 NONMAJOR GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2007
 (Continued)

	Court Improvement Project Allen-CIP-FY-03/04	JAIBIG Grant	COPS In Schools	Traffic Enforcement Equipment	Kryder House Juvenile Justice & Delinquency Prevention Grant	PDP/IDP Translation Program
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	50,000	29,833	81,221	31,028	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	-	-	-	-	387	-
Total revenues	50,000	29,833	81,221	31,028	387	-
Expenditures:						
Current:						
General government	49,907	-	-	-	-	-
Public safety	-	29,833	101,849	28,524	-	69
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
Economic development	-	-	-	-	-	-
Special assessment	-	-	-	-	-	-
Total expenditures	49,907	29,833	101,849	28,524	-	69
Excess (deficiency) of revenues over (under) expenditures	93	-	(20,628)	2,504	387	(69)
Other financing sources (uses):						
Transfers in	-	-	2,820	-	-	-
Transfers out	-	-	-	-	-	-
Temporary loan proceeds	-	-	-	-	-	-
Repayment of temporary loan	-	-	-	-	-	-
Total other financing sources and uses	-	-	2,820	-	-	-
Net change in fund balances	93	-	(17,808)	2,504	387	(69)
Fund balances - beginning	6,119	-	92,439	3,461	(12)	1,653
Fund balances - ending	\$ 6,212	\$ -	\$ 74,631	\$ 5,965	\$ 375	\$ 1,584

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES IN FUND BALANCES
 NONMAJOR GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2007
 (Continued)

	TB Emergency Program	Tobacco Master Plan Program	St. Joseph Foundation Lead Program	Public Health Coordinator	HIV/AIDS Program	Substance Abuse Prevention and Treatment Program
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	39,897	122,856	-	29,543	172,134	94,301
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	-	-	102,090	-	-	-
Total revenues	39,897	122,856	102,090	29,543	172,134	94,301
Expenditures:						
Current:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	39,904	125,670	81,771	27,597	170,439	94,079
Culture and recreation	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
Economic development	-	-	-	-	-	-
Special assessment	-	-	-	-	-	-
Total expenditures	39,904	125,670	81,771	27,597	170,439	94,079
Excess (deficiency) of revenues over (under) expenditures	(7)	(2,814)	20,319	1,946	1,695	222
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Temporary loan proceeds	-	-	-	-	-	-
Repayment of temporary loan	-	-	-	-	-	-
Total other financing sources and uses	-	-	-	-	-	-
Net change in fund balances	(7)	(2,814)	20,319	1,946	1,695	222
Fund balances - beginning	5,433	142,086	27,048	981	61,060	6,241
Fund balances - ending	\$ 5,426	\$ 139,272	\$ 47,367	\$ 2,927	\$ 62,755	\$ 6,463

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES IN FUND BALANCES
 NONMAJOR GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2007
 (Continued)

	Sexually Transmitted Disease Program	Great KIDS Make Great Communities	Electronic Map Generation	Tuberculosis Block Grant	Allen County Courts Foreign Language Interpreter	Child Advocacy Center Grant
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	138,823	-	-	-	30,000	23,264
Charges for services	-	24,117	44,971	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	310	117,072	1,690	-	-	-
Total revenues	<u>139,133</u>	<u>141,189</u>	<u>46,661</u>	<u>-</u>	<u>30,000</u>	<u>23,264</u>
Expenditures:						
Current:						
General government	-	-	8,573	-	11,003	-
Public safety	-	-	-	-	-	23,264
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	138,627	161,514	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
Economic development	-	-	-	-	-	-
Special assessment	-	-	-	-	-	-
Total expenditures	<u>138,627</u>	<u>161,514</u>	<u>8,573</u>	<u>-</u>	<u>11,003</u>	<u>23,264</u>
Excess (deficiency) of revenues over (under) expenditures	<u>506</u>	<u>(20,325)</u>	<u>38,088</u>	<u>-</u>	<u>18,997</u>	<u>-</u>
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Temporary loan proceeds	-	-	-	-	-	-
Repayment of temporary loan	-	-	-	-	-	-
Total other financing sources and uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	506	(20,325)	38,088	-	18,997	-
Fund balances - beginning	<u>17,958</u>	<u>129,863</u>	<u>32,306</u>	<u>(10,012)</u>	<u>-</u>	<u>-</u>
Fund balances - ending	<u>\$ 18,464</u>	<u>\$ 109,538</u>	<u>\$ 70,394</u>	<u>\$ (10,012)</u>	<u>\$ 18,997</u>	<u>\$ -</u>

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES IN FUND BALANCES
 NONMAJOR GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2007
 (Continued)

	Allen County Onsite Wastewater Management	Traffic Enforcement	Jury Fee Circuit Court	Sheriff Department Training	Help America Vote Act	Sheriff Foundation Grants
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	102,000	-	-	-	-
Charges for services	25,950	-	-	-	-	-
Fines and forfeits	-	-	416	6,560	-	-
Other	2,536	-	-	51	3,290	31,970
Total revenues	<u>28,486</u>	<u>102,000</u>	<u>416</u>	<u>6,611</u>	<u>3,290</u>	<u>31,970</u>
Expenditures:						
Current:						
General government	-	-	-	-	15,075	-
Public safety	-	80,444	-	9,976	-	32,320
Highways and streets	-	-	-	-	-	-
Sanitation	27,460	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
Economic development	-	-	-	-	-	-
Special assessment	-	-	-	-	-	-
Total expenditures	<u>27,460</u>	<u>80,444</u>	<u>-</u>	<u>9,976</u>	<u>15,075</u>	<u>32,320</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1,026</u>	<u>21,556</u>	<u>416</u>	<u>(3,365)</u>	<u>(11,785)</u>	<u>(350)</u>
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Temporary loan proceeds	-	-	-	-	-	-
Repayment of temporary loan	-	-	-	-	-	-
Total other financing sources and uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	1,026	21,556	416	(3,365)	(11,785)	(350)
Fund balances - beginning	<u>62,276</u>	<u>4,679</u>	<u>1,053</u>	<u>5,277</u>	<u>64,729</u>	<u>600</u>
Fund balances - ending	<u>\$ 63,302</u>	<u>\$ 26,235</u>	<u>\$ 1,469</u>	<u>\$ 1,912</u>	<u>\$ 52,944</u>	<u>\$ 250</u>

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES IN FUND BALANCES
 NONMAJOR GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2007
 (Continued)

	Identification Security Protection	Enhanced Access	On-site Septic System	YMCA/Youth Service Bureau	Riverhaven CDBG	Allen County Courts Family Court Grant
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	79,946	39,600	14,000
Charges for services	141,212	23,223	17,499	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	-	958	748	-	10	-
Total revenues	141,212	24,181	18,247	79,946	39,610	14,000
Expenditures:						
Current:						
General government	190,680	-	-	79,946	-	9,828
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	16,998	-	41,054	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
Economic development	-	-	-	-	-	-
Special assessment	-	-	-	-	-	-
Total expenditures	190,680	-	16,998	79,946	41,054	9,828
Excess (deficiency) of revenues over (under) expenditures	(49,468)	24,181	1,249	-	(1,444)	4,172
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Temporary loan proceeds	-	-	-	-	-	-
Repayment of temporary loan	-	-	-	-	-	-
Total other financing sources and uses	-	-	-	-	-	-
Net change in fund balances	(49,468)	24,181	1,249	-	(1,444)	4,172
Fund balances - beginning	156,546	15,274	17,181	-	1,467	50,845
Fund balances - ending	\$ 107,078	\$ 39,455	\$ 18,430	\$ -	\$ 23	\$ 55,017

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES IN FUND BALANCES
 NONMAJOR GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2007
 (Continued)

	Fatal Alcohol Crash Team Grant	Refugee Health	Homeland Security Courthouse Grant	State Homeland Security Program	Bullet Proof Vest Partnership	Law Enforcement Terrorism Prevention Program
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	10,780	-	19,602	830,472	5,142	411,720
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	-	-	-	14,522	-	273
Total revenues	<u>10,780</u>	<u>-</u>	<u>19,602</u>	<u>844,994</u>	<u>5,142</u>	<u>411,993</u>
Expenditures:						
Current:						
General government	-	-	-	-	-	-
Public safety	10,840	-	19,602	848,053	5,142	416,393
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
Economic development	-	-	-	-	-	-
Special assessment	-	-	-	-	-	-
Total expenditures	<u>10,840</u>	<u>-</u>	<u>19,602</u>	<u>848,053</u>	<u>5,142</u>	<u>416,393</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(60)</u>	<u>-</u>	<u>-</u>	<u>(3,059)</u>	<u>-</u>	<u>(4,400)</u>
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Temporary loan proceeds	-	-	-	-	-	-
Repayment of temporary loan	-	-	-	-	-	-
Total other financing sources and uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(60)	-	-	(3,059)	-	(4,400)
Fund balances - beginning	-	36	-	(3,767)	-	-
Fund balances - ending	<u>\$ (60)</u>	<u>\$ 36</u>	<u>\$ -</u>	<u>\$ (6,826)</u>	<u>\$ -</u>	<u>\$ (4,400)</u>

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES IN FUND BALANCES
 NONMAJOR GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2007
 (Continued)

	Allen County Smoking Ordinance Coordination	GPS Parole Tracking	Town of Hoagland Storm Water Improvement	State Criminal Alien Assistance Program	County Bond	Plaza Parking Garage Revenue
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 7,432,000	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	1,498	-	29,836	701,174	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	29,250	-	23,390	-	62,774	158,018
Total revenues	<u>29,250</u>	<u>1,498</u>	<u>23,390</u>	<u>29,836</u>	<u>8,195,948</u>	<u>158,018</u>
Expenditures:						
Current:						
General government	-	-	66,239	-	-	-
Public safety	-	-	-	6,564	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	18,371	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	3,305,000	-
Interest	-	-	-	-	393,037	-
Capital outlay:						
Economic development	-	-	-	-	-	-
Special assessment	-	-	-	-	-	-
Total expenditures	<u>18,371</u>	<u>-</u>	<u>66,239</u>	<u>6,564</u>	<u>3,698,037</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>10,879</u>	<u>1,498</u>	<u>(42,849)</u>	<u>23,272</u>	<u>4,497,911</u>	<u>158,018</u>
Other financing sources (uses):						
Transfers in	-	-	42,849	-	-	-
Transfers out	-	-	-	-	(4,474,437)	-
Temporary loan proceeds	-	-	-	-	-	-
Repayment of temporary loan	-	-	-	-	-	-
Total other financing sources and uses	<u>-</u>	<u>-</u>	<u>42,849</u>	<u>-</u>	<u>(4,474,437)</u>	<u>-</u>
Net change in fund balances	10,879	1,498	-	23,272	23,474	158,018
Fund balances - beginning	-	-	-	-	3,938,572	170,265
Fund balances - ending	<u>\$ 10,879</u>	<u>\$ 1,498</u>	<u>\$ -</u>	<u>\$ 23,272</u>	<u>\$ 3,962,046</u>	<u>\$ 328,283</u>

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES IN FUND BALANCES
 NONMAJOR GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2007
 (Continued)

	Cumulative Bridge	General Drain Improvement	Allen County Flood Control Bond of 1994	County Economic Development Tax	Special COIT - Flood Control	Park and Recreation Capital
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ 7,605,750	\$ -	\$ -
Special assessments	-	155,200	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	411	166,576	-	50,000	62,409	55
Total revenues	411	321,776	-	7,655,750	62,409	55
Expenditures:						
Current:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
Economic development	1,878	-	-	5,390,132	-	3,350
Special assessment	-	99,733	-	-	-	-
Total expenditures	1,878	99,733	-	5,390,132	-	3,350
Excess (deficiency) of revenues over (under) expenditures	(1,467)	222,043	-	2,265,618	62,409	(3,295)
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	(63,999)	-	(42,849)	-	-
Temporary loan proceeds	-	-	-	-	-	-
Repayment of temporary loan	-	-	-	-	-	-
Total other financing sources and uses	-	(63,999)	-	(42,849)	-	-
Net change in fund balances	(1,467)	158,044	-	2,222,769	62,409	(3,295)
Fund balances - beginning	11,150	1,041,745	6,186	4,284,410	2,091,737	3,389
Fund balances - ending	\$ 9,683	\$ 1,199,789	\$ 6,186	\$ 6,507,179	\$ 2,154,146	\$ 94

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES IN FUND BALANCES
 NONMAJOR GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2007
 (Continued)

	Cumulative Capital Development	CASAD East TIF	Major Bridge	Nestle TIF II Bond	Huguenard Road Economic Development Area	Rodenbeck No. 2 Branch No. 4 Drain
Revenues:						
Taxes	\$ 3,235,285	\$ 159,978	\$ 1,968,641	\$ 525,043	\$ 110,633	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	305,233	-	467,303	18,269	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	663,517	-	-	21,690	413	467
Total revenues	<u>4,204,035</u>	<u>159,978</u>	<u>2,435,944</u>	<u>565,002</u>	<u>111,046</u>	<u>467</u>
Expenditures:						
Current:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Debt service:						
Principal	70,000	-	-	-	-	-
Interest	77,655	-	-	-	-	-
Capital outlay:						
Economic development	4,369,206	-	684,214	74,336	39,977	122,836
Special assessment	-	-	-	-	-	-
Total expenditures	<u>4,516,861</u>	<u>-</u>	<u>684,214</u>	<u>74,336</u>	<u>39,977</u>	<u>122,836</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(312,826)</u>	<u>159,978</u>	<u>1,751,730</u>	<u>490,666</u>	<u>71,069</u>	<u>(122,369)</u>
Other financing sources (uses):						
Transfers in	132,632	-	-	-	-	-
Transfers out	(720,968)	-	-	(342,000)	-	(1,227)
Temporary loan proceeds	-	-	7,000,000	-	-	-
Repayment of temporary loan	-	-	(7,000,000)	-	-	-
Total other financing sources and uses	<u>(588,336)</u>	<u>-</u>	<u>-</u>	<u>(342,000)</u>	<u>-</u>	<u>(1,227)</u>
Net change in fund balances	(901,162)	159,978	1,751,730	148,666	71,069	(123,596)
Fund balances - beginning	<u>4,269,648</u>	<u>252,786</u>	<u>9,531,654</u>	<u>702,968</u>	<u>259,062</u>	<u>123,596</u>
Fund balances - ending	<u>\$ 3,368,486</u>	<u>\$ 412,764</u>	<u>\$ 11,283,384</u>	<u>\$ 851,634</u>	<u>\$ 330,131</u>	<u>\$ -</u>

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES IN FUND BALANCES
 NONMAJOR GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2007
 (Continued)

	Argo Drain	Allen County Technology	Community Development Corporation	Mossman Drain	Parking Garage Bond of 2001	Radio Communication Bond of 2001
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	5,753	35,558	42,590	905	964	-
Total revenues	5,753	35,558	42,590	905	964	-
Expenditures:						
Current:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
	-118-					
Culture and recreation	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
Economic development	-	48,855	17,775	3,840	-	-
Special assessment	-	-	-	-	-	-
Total expenditures	-	48,855	17,775	3,840	-	-
Excess (deficiency) of revenues over (under) expenditures	5,753	(13,297)	24,815	(2,935)	964	-
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Temporary loan proceeds	-	-	-	-	-	-
Repayment of temporary loan	-	-	-	-	-	-
Total other financing sources and uses	-	-	-	-	-	-
Net change in fund balances	5,753	(13,297)	24,815	(2,935)	964	-
Fund balances - beginning	137,068	504,062	49,842	21,633	23,043	26
Fund balances - ending	\$ 142,821	\$ 490,765	\$ 74,657	\$ 18,698	\$ 24,007	\$ 26

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES IN FUND BALANCES
 NONMAJOR GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2007
 (Continued)

	Tax Abatement Development	Huguenard II TIF	Lincoln Industrial TIF	Bridge Bonds of 2004	Uniroyal Goodrich TIF	GM 2005 General Account
Revenues:						
Taxes	\$ -	\$ 227,020	\$ -	\$ -	\$ -	\$ 909,201
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	15,091	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	98,120	21,058	984	86,979	35	80,189
Total revenues	98,120	248,078	16,075	86,979	35	989,390
Expenditures:						
Current:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
Economic development	122,000	10,840	-	2,288,833	8,659	550
Special assessment	-	-	-	-	-	-
Total expenditures	122,000	10,840	-	2,288,833	8,659	550
Excess (deficiency) of revenues over (under) expenditures	(23,880)	237,238	16,075	(2,201,854)	(8,624)	988,840
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	(255,000)
Temporary loan proceeds	-	-	-	-	-	-
Repayment of temporary loan	-	-	-	-	-	-
Total other financing sources and uses	-	-	-	-	-	(255,000)
Net change in fund balances	(23,880)	237,238	16,075	(2,201,854)	(8,624)	733,840
Fund balances - beginning	488,303	519,548	(160,714)	3,258,842	9,486	253,644
Fund balances - ending	\$ 464,423	\$ 756,786	\$ (144,639)	\$ 1,056,988	\$ 862	\$ 987,484

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES IN FUND BALANCES
 NONMAJOR GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2007
 (Continued)

	GM 2005B Bond	GM 2005A Bond	GM 2005A Reserve Account	Nestle II Reserve Account	Nestle II Bond Principal and Interest Account	GM 2005B Reserve Account
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	1,683	4,391	35	10,712	1,976	5,246
Total revenues	1,683	4,391	35	10,712	1,976	5,246
Expenditures:						
Current:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
Economic development	138,378	323,162	-	-	240,838	-
Special assessment	-	-	-	-	-	-
Total expenditures	138,378	323,162	-	-	240,838	-
Excess (deficiency) of revenues over (under) expenditures	(136,695)	(318,771)	35	10,712	(238,862)	5,246
Other financing sources (uses):						
Transfers in	136,000	335,000	-	-	242,000	-
Transfers out	-	-	-	-	-	(41,000)
Temporary loan proceeds	-	-	-	-	-	-
Repayment of temporary loan	-	-	-	-	-	-
Total other financing sources and uses	136,000	335,000	-	-	242,000	(41,000)
Net change in fund balances	(695)	16,229	35	10,712	3,138	(35,754)
Fund balances - beginning	6,355	22,158	1,660	255,188	8,249	136,719
Fund balances - ending	\$ 5,660	\$ 38,387	\$ 1,695	\$ 265,900	\$ 11,387	\$ 100,965

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES IN FUND BALANCES
 NONMAJOR GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2007
 (Continued)

	GM Supplemental TIF	Chestnut Hills Urban Drain Reconstruction	Vera Bradley TIF	Little River Joint Drain	Indiana 930 Project	Bandalier TIF
Revenues:						
Taxes	\$ 116,222	\$ -	\$ -	\$ -	\$ -	\$ 68
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	3,212	1,861	-	2,285	2,075,974	-
Total revenues	<u>119,434</u>	<u>1,861</u>	<u>-</u>	<u>2,285</u>	<u>2,075,974</u>	<u>68</u>
Expenditures:						
Current:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
Economic development	-	20,362	-	768	2,075,974	-
Special assessment	-	-	-	-	-	-
Total expenditures	<u>-</u>	<u>20,362</u>	<u>-</u>	<u>768</u>	<u>2,075,974</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>119,434</u>	<u>(18,501)</u>	<u>-</u>	<u>1,517</u>	<u>-</u>	<u>68</u>
Other financing sources (uses):						
Transfers in	-	-	-	560,742	-	-
Transfers out	(75,000)	-	-	-	-	-
Temporary loan proceeds	-	-	-	-	-	-
Repayment of temporary loan	-	-	-	-	-	-
Total other financing sources and uses	<u>(75,000)</u>	<u>-</u>	<u>-</u>	<u>560,742</u>	<u>-</u>	<u>-</u>
Net change in fund balances	44,434	(18,501)	-	562,259	-	68
Fund balances - beginning	<u>95,207</u>	<u>18,501</u>	<u>(1,141,688)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances - ending	<u>\$ 139,641</u>	<u>\$ -</u>	<u>\$ (1,141,688)</u>	<u>\$ 562,259</u>	<u>\$ -</u>	<u>\$ 68</u>

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES IN FUND BALANCES
 NONMAJOR GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2007
 (Continued)

	Bluffton Road East TIF	Brookwood TIF	Jail Building Corporation	Juvenile Justice Center Building Corporation	Total Governmental Funds
Revenues:					
Taxes	\$ 267	\$ 12,828	\$ -	\$ -	\$ 28,174,348
Special assessments	-	-	-	-	959,393
Licenses and permits	-	-	-	-	1,287,057
Intergovernmental	-	-	-	-	18,415,035
Charges for services	-	-	-	-	8,380,499
Fines and forfeits	-	-	-	-	1,974,450
Other	-	27	3,542	4,430	7,193,957
Total revenues	<u>267</u>	<u>12,855</u>	<u>3,542</u>	<u>4,430</u>	<u>66,384,739</u>
Expenditures:					
Current:					
General government	-	-	-	-	3,136,118
Public safety	-	-	-	-	14,721,297
Highways and streets	-	-	-	-	11,038,793
Sanitation	-	-	-	-	85,512
Economic development	-	-	-	-	15,236
Health and welfare	-	-	-	-	5,892,252
Culture and recreation	-	-	-	-	535,488
Debt service:					
Principal	-	-	1,740,000	1,555,000	6,670,000
Interest	-	-	913,806	987,987	2,372,485
Capital outlay:					
Economic development	-	-	-	28,126	16,014,889
Special assessment	-	-	-	-	99,733
Total expenditures	<u>-</u>	<u>-</u>	<u>2,653,806</u>	<u>2,571,113</u>	<u>60,581,803</u>
Excess (deficiency) of revenues over (under) expenditures	<u>267</u>	<u>12,855</u>	<u>(2,650,264)</u>	<u>(2,566,683)</u>	<u>5,802,936</u>
Other financing sources (uses):					
Transfers in	-	-	2,653,806	2,541,599	11,682,070
Transfers out	-	-	(132,632)	-	(6,682,070)
Temporary loan proceeds	-	-	-	-	7,000,000
Repayment of temporary loan	-	-	-	-	(7,000,000)
Total other financing sources and uses	<u>-</u>	<u>-</u>	<u>2,521,174</u>	<u>2,541,599</u>	<u>5,000,000</u>
Net change in fund balances	<u>267</u>	<u>12,855</u>	<u>(129,090)</u>	<u>(25,084)</u>	<u>10,802,936</u>
Fund balances - beginning	<u>-</u>	<u>-</u>	<u>137,499</u>	<u>37,125</u>	<u>74,326,197</u>
Fund balances - ending	<u>\$ 267</u>	<u>\$ 12,855</u>	<u>\$ 8,409</u>	<u>\$ 12,041</u>	<u>\$ 85,129,133</u>

ALLEN COUNTY
 COMBINING STATEMENT OF NET ASSETS
 INTERNAL SERVICE FUNDS
 December 31, 2007

<u>Assets</u>	Self-Insurance Health	Vehicle Self-Insurance	County Liability Insurance	Workmans Compensation Self-Insurance	Totals
Current assets:					
Cash and cash equivalents	\$ 6,003,743	\$ 180,731	\$ 247,501	\$ 526,156	\$ 6,958,131
Investments	-	9,321	-	29,109	38,430
Interest receivable	1,426	255	-	749	2,430
Accounts receivable (net of allowance)	-	-	625	-	625
Total assets	<u>6,005,169</u>	<u>190,307</u>	<u>248,126</u>	<u>556,014</u>	<u>6,999,616</u>
<u>Liabilities</u>					
Current liabilities:					
Accounts payable	373,441	4,096	17,275	-	394,812
Incurred but not reported claims	1,699,250	-	-	-	1,699,250
Total liabilities	<u>2,072,691</u>	<u>4,096</u>	<u>17,275</u>	<u>-</u>	<u>2,094,062</u>
<u>Net Assets</u>					
Unrestricted	<u>3,932,478</u>	<u>186,211</u>	<u>230,851</u>	<u>556,014</u>	<u>4,905,554</u>
Total net assets	<u>\$ 3,932,478</u>	<u>\$ 186,211</u>	<u>\$ 230,851</u>	<u>\$ 556,014</u>	<u>\$ 4,905,554</u>

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENSES AND OTHER CHANGES IN FUND NET ASSETS
 INTERNAL SERVICE FUNDS
 For The Year Ended December 31, 2007

	Self-Insurance Health	Vehicle Self-Insurance	County Liability Insurance	Workmans Compensation Self-Insurance	Totals
Operating revenues:					
Miscellaneous	\$ 350	\$ -	\$ 1,829	\$ 20,303	\$ 22,482
Employee/employer contributions	<u>10,104,985</u>	<u>45,528</u>	<u>227,625</u>	<u>689,082</u>	<u>11,067,220</u>
Total operating revenues	<u>10,105,335</u>	<u>45,528</u>	<u>229,454</u>	<u>709,385</u>	<u>11,089,702</u>
Operating expenses:					
Insurance claims and expenses	<u>14,199,177</u>	<u>61,083</u>	<u>286,248</u>	<u>596,760</u>	<u>15,143,268</u>
Operating income (loss)	<u>(4,093,842)</u>	<u>(15,555)</u>	<u>(56,794)</u>	<u>112,625</u>	<u>(4,053,566)</u>
Nonoperating revenues (expenses):					
Interest and investment revenue	<u>26,088</u>	<u>7,721</u>	<u>-</u>	<u>23,728</u>	<u>57,537</u>
Change in net assets	<u>(4,067,754)</u>	<u>(7,834)</u>	<u>(56,794)</u>	<u>136,353</u>	<u>(3,996,029)</u>
Total net assets - beginning	<u>8,000,232</u>	<u>194,045</u>	<u>287,645</u>	<u>419,661</u>	<u>8,901,583</u>
Total net assets - ending	<u>\$ 3,932,478</u>	<u>\$ 186,211</u>	<u>\$ 230,851</u>	<u>\$ 556,014</u>	<u>\$ 4,905,554</u>

ALLEN COUNTY
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
For The Year Ended December 31, 2007

	Self-Insurance Health	Vehicle Self-Insurance	County Liability Insurance	Workmans Compensation Self-Insurance	Totals
Cash flows from operating activities:					
Receipts from customers and users	\$ 10,105,335	\$ 46,028	\$ 227,000	\$ 689,082	\$ 11,067,445
Payments to suppliers	(12,751,712)	(62,927)	(299,884)	(596,760)	(13,711,283)
Other receipts	-	-	1,829	20,303	22,132
Net cash provided (used) by operating activities	<u>(2,646,377)</u>	<u>(16,899)</u>	<u>(71,055)</u>	<u>112,625</u>	<u>(2,621,706)</u>
Cash flows from investing activities:					
Purchase of investments	-	(9,321)	-	(29,109)	(38,430)
Interest received	25,401	8,184	-	24,578	58,163
Net cash provided (used) by investing activities	<u>25,401</u>	<u>(1,137)</u>	<u>-</u>	<u>(4,531)</u>	<u>19,733</u>
Net increase in cash and cash equivalents	(2,620,976)	(18,036)	(71,055)	108,094	(2,601,973)
Cash and cash equivalents, January 1	8,624,719	198,767	318,556	418,062	9,560,104
Cash and cash equivalents, December 31	<u>\$ 6,003,743</u>	<u>\$ 180,731</u>	<u>\$ 247,501</u>	<u>\$ 526,156</u>	<u>\$ 6,958,131</u>
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:					
Operating income (loss)	\$ (4,093,842)	\$ (15,555)	\$ (56,794)	\$ 112,625	\$ (4,053,566)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:					
(Increase) decrease in assets:					
Accounts receivable	-	500	(625)	-	(125)
Increase (decrease) in liabilities:					
Accounts payable	152,815	(1,844)	(13,636)	-	137,335
Incurred but not reported claims	1,294,650	-	-	-	1,294,650
Total adjustments	<u>1,447,465</u>	<u>(1,344)</u>	<u>(14,261)</u>	<u>-</u>	<u>1,431,860</u>
Net cash provided (used) by operating activities	<u>\$ (2,646,377)</u>	<u>\$ (16,899)</u>	<u>\$ (71,055)</u>	<u>\$ 112,625</u>	<u>\$ (2,621,706)</u>

ALLEN COUNTY
 COMBINING STATEMENT OF FIDUCIARY NET ASSETS
 AGENCY FUNDS
 December 31, 2007

<u>Assets</u>	<u>Tax Sale Redemption</u>	<u>Tax Sale Surplus</u>	<u>Congressional Principal</u>	<u>Court Fees</u>	<u>Inheritance Tax</u>	<u>Bid Bond</u>
Cash and cash equivalents	\$ 996,979	\$ 817,247	\$ 52,894	\$ 168,988	\$ 2,058,569	\$ 122,000
Receivables:						
Accounts	-	-	-	96,229	-	-
Taxes	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Loans	-	-	790	-	-	-
Total receivables	-	-	790	96,229	-	-
Investments at fair value:						
U.S. Government securities	-	-	2,746	-	-	-
Total assets	<u>\$ 996,979</u>	<u>\$ 817,247</u>	<u>\$ 56,430</u>	<u>\$ 265,217</u>	<u>\$ 2,058,569</u>	<u>\$ 122,000</u>
<u>Liabilities</u>						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ 155,974	\$ -
Payroll withholdings payable	-	-	-	-	-	-
Intergovernmental payable	-	-	-	188,946	-	-
Interest payable	-	-	-	-	-	-
Trust payable	996,979	817,247	56,430	76,271	1,902,595	122,000
Total liabilities	<u>\$ 996,979</u>	<u>\$ 817,247</u>	<u>\$ 56,430</u>	<u>\$ 265,217</u>	<u>\$ 2,058,569</u>	<u>\$ 122,000</u>

ALLEN COUNTY
 COMBINING STATEMENT OF FIDUCIARY NET ASSETS
 AGENCY FUNDS
 December 31, 2007
 (Continued)

<u>Assets</u>	<u>Surplus Tax</u>	<u>Tax Distribution</u>	<u>Payroll</u>	<u>Congressional Interest</u>	<u>Youth Service Trust</u>	<u>Sheriff's Inmate Trust</u>
Cash and cash equivalents	\$ 2,182,763	\$ (656)	\$ 894,525	\$ 2,293	\$ 87,645	\$ 103,345
Receivables:						
Accounts	-	-	39,591	-	-	-
Taxes	-	9,500,919	-	-	-	-
Intergovernmental	-	225	-	-	-	-
Loans	-	-	-	-	-	-
Total receivables	<u>-</u>	<u>9,501,144</u>	<u>39,591</u>	<u>-</u>	<u>-</u>	<u>-</u>
Investments at fair value:						
U.S. Government securities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,512</u>	<u>-</u>
Total assets	<u>\$ 2,182,763</u>	<u>\$ 9,500,488</u>	<u>\$ 934,116</u>	<u>\$ 2,293</u>	<u>\$ 92,157</u>	<u>\$ 103,345</u>
 <u>Liabilities</u>						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Payroll withholdings payable	-	-	934,116	-	-	-
Intergovernmental payable	-	-	-	-	-	-
Interest payable	-	-	-	1,129	-	-
Trust payable	<u>2,182,763</u>	<u>9,500,488</u>	<u>-</u>	<u>1,164</u>	<u>92,157</u>	<u>103,345</u>
Total liabilities	<u>\$ 2,182,763</u>	<u>\$ 9,500,488</u>	<u>\$ 934,116</u>	<u>\$ 2,293</u>	<u>\$ 92,157</u>	<u>\$ 103,345</u>

ALLEN COUNTY
 COMBINING STATEMENT OF FIDUCIARY NET ASSETS
 AGENCY FUNDS
 December 31, 2007
 (Continued)

<u>Assets</u>	<u>Common School</u>	<u>DFC Trust Clearance</u>	<u>Property Tax Rebate</u>	<u>County Recorder</u>	<u>County Sheriff</u>	<u>Work Release</u>
Cash and cash equivalents	\$ -	\$ 1,293	\$ 1,112,381	\$ 21,343	\$ 7,678	\$ 9,489
Receivables:						
Accounts	-	-	-	-	-	-
Taxes	-	-	-	-	-	-
Intergovernmental	364	-	-	-	-	-
Loans	-	-	-	-	-	-
Total receivables	<u>364</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Investments at fair value:						
U.S. Government securities	-	-	-	-	-	-
Total assets	<u>\$ 364</u>	<u>\$ 1,293</u>	<u>\$ 1,112,381</u>	<u>\$ 21,343</u>	<u>\$ 7,678</u>	<u>\$ 9,489</u>
<u>Liabilities</u>						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Payroll withholdings payable	-	-	-	-	-	-
Intergovernmental payable	-	-	-	-	-	-
Interest payable	-	-	-	-	-	-
Trust payable	364	1,293	1,112,381	21,343	7,678	9,489
Total liabilities	<u>\$ 364</u>	<u>\$ 1,293</u>	<u>\$ 1,112,381</u>	<u>\$ 21,343</u>	<u>\$ 7,678</u>	<u>\$ 9,489</u>

ALLEN COUNTY
 COMBINING STATEMENT OF FIDUCIARY NET ASSETS
 AGENCY FUNDS
 December 31, 2007
 (Continued)

<u>Assets</u>	<u>County Clerk</u>	<u>Adult Probation</u>	<u>Juvenile Probation</u>	<u>County Treasurer</u>	<u>Totals</u>
Cash and cash equivalents	\$ 2,542,930	\$ 27,044	\$ 622	\$ 4,361,334	\$ 15,570,706
Receivables:					
Accounts	-	-	-	-	135,820
Taxes	-	-	-	23,480,372	32,981,291
Intergovernmental	-	-	-	-	589
Loans	-	-	-	-	790
Total receivables	<u>-</u>	<u>-</u>	<u>-</u>	<u>23,480,372</u>	<u>33,118,490</u>
Investments at fair value:					
U.S. Government securities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,258</u>
Total assets	<u>\$ 2,542,930</u>	<u>\$ 27,044</u>	<u>\$ 622</u>	<u>\$ 27,841,706</u>	<u>\$ 48,696,454</u>
<u>Liabilities</u>					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ 155,974
Payroll withholdings payable	-	-	-	-	934,116
Intergovernmental payable	-	-	-	-	188,946
Interest payable	-	-	-	-	1,129
Trust payable	<u>2,542,930</u>	<u>27,044</u>	<u>622</u>	<u>27,841,706</u>	<u>47,416,289</u>
Total liabilities	<u>\$ 2,542,930</u>	<u>\$ 27,044</u>	<u>\$ 622</u>	<u>\$ 27,841,706</u>	<u>\$ 48,696,454</u>

ALLEN COUNTY
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES -
 AGENCY FUNDS
 DECEMBER 31, 2007

	Tax Sale Redemption	Tax Sale Surplus	Congressional Principal	Court Fees	Inheritance Tax	Bid Bond
Assets:						
Cash and Cash Equivalents, January 1	\$ 488,728	\$ 6,500,380	\$ 55,319	\$ 235,169	\$ 3,284,268	\$ 14,597
Additions	5,878,085	11,018	321	1,457,360	7,686,825	177,543
Deductions	(5,369,834)	(5,694,151)	(2,746)	(1,523,541)	(8,912,524)	(70,140)
Cash and Cash Equivalents, December 31	<u>996,979</u>	<u>817,247</u>	<u>52,894</u>	<u>168,988</u>	<u>2,058,569</u>	<u>122,000</u>
Investments, January 1	-	-	-	-	-	-
Additions	-	-	2,746	-	-	-
Deductions	-	-	-	-	-	-
Investments, December 31	<u>-</u>	<u>-</u>	<u>2,746</u>	<u>-</u>	<u>-</u>	<u>-</u>
Taxes Receivable, January 1	-	-	-	-	-	-
Additions	-	-	-	-	-	-
Deductions	-	-	-	-	-	-
Taxes Receivable, December 31	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Accounts Receivable, January 1	-	-	-	97,805	-	-
Additions	-	-	-	1,455,784	-	-
Deductions	-	-	-	(1,457,360)	-	-
Accounts Receivable, December 31	<u>-</u>	<u>-</u>	<u>-</u>	<u>96,229</u>	<u>-</u>	<u>-</u>
Intergovernmental Receivable, January 1	-	-	-	-	-	-
Additions	-	-	-	-	-	-
Deductions	-	-	-	-	-	-
Intergovernmental Receivable, December 31	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Loans Receivable, January 1	-	-	1,111	-	-	-
Additions	-	-	-	-	-	-
Deductions	-	-	(321)	-	-	-
Loans Receivable, December 31	<u>-</u>	<u>-</u>	<u>790</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Assets, December 31	<u>\$ 996,979</u>	<u>\$ 817,247</u>	<u>\$ 56,430</u>	<u>\$ 265,217</u>	<u>\$ 2,058,569</u>	<u>\$ 122,000</u>
Liabilities:						
Accounts Payable, January 1	\$ -	\$ -	\$ -	\$ -	\$ 261,730	\$ 9,931
Additions	-	-	-	-	579,814	-
Deductions	-	-	-	-	(685,570)	(9,931)
Accounts Payable, December 31	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>155,974</u>	<u>-</u>
Payroll Withholdings, January 1	-	-	-	-	-	-
Additions	-	-	-	-	-	-
Deductions	-	-	-	-	-	-
Payroll Withholdings, December 31	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Intergovernmental Payable, January 1	-	-	-	210,172	-	-
Additions	-	-	-	1,509,107	-	-
Deductions	-	-	-	(1,530,333)	-	-
Intergovernmental Payable, December 31	<u>-</u>	<u>-</u>	<u>-</u>	<u>188,946</u>	<u>-</u>	<u>-</u>
Interfund Payable, January 1	-	-	-	-	-	-
Additions	-	-	-	-	-	-
Deductions	-	-	-	-	-	-
Interfund Payable, December 31	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Trust Payable, January 1	488,728	6,500,380	56,430	122,802	3,022,538	4,666
Additions	5,878,085	11,018	3,067	1,404,037	7,107,011	177,543
Deductions	(5,369,834)	(5,694,151)	(3,067)	(1,450,568)	(8,226,954)	(60,209)
Trust Payable, December 31	<u>996,979</u>	<u>817,247</u>	<u>56,430</u>	<u>76,271</u>	<u>1,902,595</u>	<u>122,000</u>
Interest Payable, January 1	-	-	-	-	-	-
Additions	-	-	-	-	-	-
Deductions	-	-	-	-	-	-
Interest Payable, December 31	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities, December 31	<u>\$ 996,979</u>	<u>\$ 817,247</u>	<u>\$ 56,430</u>	<u>\$ 265,217</u>	<u>\$ 2,058,569</u>	<u>\$ 122,000</u>

ALLEN COUNTY
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES -
 AGENCY FUNDS
 DECEMBER 31, 2007
 (Continued)

	Surplus Tax	Tax Distribution	Payroll	Congressional Interest	Youth Services Trust	Sheriff's Inmate Trust
Assets:						
Cash and Cash Equivalents, January 1	\$ 3,745,472	\$ -	\$ 1,259,044	\$ 2,030	\$ 88,444	\$ 86,893
Additions	1,961,586	494,981,200	35,145,115	2,330	3,713	1,092,272
Deductions	(3,524,295)	(494,981,856)	(35,509,634)	(2,067)	(4,512)	(1,075,820)
Cash and Cash Equivalents, December 31	<u>2,182,763</u>	<u>(656)</u>	<u>894,525</u>	<u>2,293</u>	<u>87,645</u>	<u>103,345</u>
Investments, January 1	-	-	-	-	-	-
Additions	-	-	-	-	4,512	-
Deductions	-	-	-	-	-	-
Investments, December 31	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,512</u>	<u>-</u>
Taxes Receivable, January 1	-	698,126	-	-	-	-
Additions	-	87,079,846	-	-	-	-
Deductions	-	(78,277,053)	-	-	-	-
Taxes Receivable, December 31	<u>-</u>	<u>9,500,919</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Accounts Receivable, January 1	-	-	86,258	-	-	-
Additions	-	-	298,488	-	-	-
Deductions	-	-	(345,155)	-	-	-
Accounts Receivable, December 31	<u>-</u>	<u>-</u>	<u>39,591</u>	<u>-</u>	<u>-</u>	<u>-</u>
Intergovernmental Receivable, January 1	-	7,725	-	-	-	-
Additions	-	12,037	-	-	-	-
Deductions	-	(19,537)	-	-	-	-
Intergovernmental Receivable, December 31	<u>-</u>	<u>225</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Loans Receivable, January 1	-	-	-	-	-	-
Additions	-	-	-	-	-	-
Deductions	-	-	-	-	-	-
Loans Receivable, December 31	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Assets, December 31	<u>\$ 2,182,763</u>	<u>\$ 9,500,488</u>	<u>\$ 934,116</u>	<u>\$ 2,293</u>	<u>\$ 92,157</u>	<u>\$ 103,345</u>
Liabilities:						
Accounts Payable, January 1	\$ 41,652	\$ 2,863	\$ -	\$ -	\$ -	\$ -
Additions	-	-	-	-	-	-
Deductions	(41,652)	(2,863)	-	-	-	-
Accounts Payable, December 31	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Payroll Withholdings, January 1	-	-	998,957	-	-	-
Additions	-	-	35,443,603	-	-	-
Deductions	-	-	(35,508,444)	-	-	-
Payroll Withholdings, December 31	<u>-</u>	<u>-</u>	<u>934,116</u>	<u>-</u>	<u>-</u>	<u>-</u>
Intergovernmental Payable, January 1	-	-	-	-	-	-
Additions	-	-	-	-	-	-
Deductions	-	-	-	-	-	-
Intergovernmental Payable, December 31	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Interfund Payable, January 1	-	-	346,345	-	-	-
Additions	-	-	-	-	-	-
Deductions	-	-	(346,345)	-	-	-
Interfund Payable, December 31	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Trust Payable, January 1	3,703,820	702,988	-	901	88,444	86,893
Additions	1,961,586	582,073,083	-	1,201	8,225	1,092,272
Deductions	(3,482,643)	(573,275,583)	-	(938)	(4,512)	(1,075,820)
Trust Payable, December 31	<u>2,182,763</u>	<u>9,500,488</u>	<u>-</u>	<u>1,164</u>	<u>92,157</u>	<u>103,345</u>
Interest Payable, January 1	-	-	-	1,129	-	-
Additions	-	-	-	1,129	-	-
Deductions	-	-	-	(1,129)	-	-
Interest Payable, December 31	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,129</u>	<u>-</u>	<u>-</u>
Total Liabilities, December 31	<u>\$ 2,182,763</u>	<u>\$ 9,500,488</u>	<u>\$ 934,116</u>	<u>\$ 2,293</u>	<u>\$ 92,157</u>	<u>\$ 103,345</u>

ALLEN COUNTY
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES -
 AGENCY FUNDS
 DECEMBER 31, 2007
 (Continued)

	Common School	DFC Trust Clearance	Property Tax Rebate	County Recorder	County Sheriff	Work Release
Assets:						
Cash and Cash Equivalents, January 1	\$ -	\$ 1,293	\$ -	\$ 14,265	\$ 5,848	\$ 12,024
Additions	1,035	-	18,431,645	21,343	7,626	582,670
Deductions	(1,035)	-	(17,319,264)	(14,265)	(5,796)	(585,205)
Cash and Cash Equivalents, December 31	<u>-</u>	<u>1,293</u>	<u>1,112,381</u>	<u>21,343</u>	<u>7,678</u>	<u>9,489</u>
Investments, January 1	-	-	-	-	-	-
Additions	-	-	-	-	-	-
Deductions	-	-	-	-	-	-
Investments, December 31	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Taxes Receivable, January 1	-	-	-	-	-	-
Additions	-	-	-	-	-	-
Deductions	-	-	-	-	-	-
Taxes Receivable, December 31	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Accounts Receivable, January 1	-	-	-	-	-	-
Additions	-	-	-	-	-	-
Deductions	-	-	-	-	-	-
Accounts Receivable, December 31	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Intergovernmental Receivable, January 1	-	-	-	-	-	-
Additions	364	-	-	-	-	-
Deductions	-	-	-	-	-	-
Intergovernmental Receivable, December 31	<u>364</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Loans Receivable, January 1	-	-	-	-	-	-
Additions	-	-	-	-	-	-
Deductions	-	-	-	-	-	-
Loans Receivable, December 31	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Assets, December 31	<u>\$ 364</u>	<u>\$ 1,293</u>	<u>\$ 1,112,381</u>	<u>\$ 21,343</u>	<u>\$ 7,678</u>	<u>\$ 9,489</u>
Liabilities:						
Accounts Payable, January 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Additions	-	-	-	-	-	-
Deductions	-	-	-	-	-	-
Accounts Payable, December 31	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Payroll Withholdings, January 1	-	-	-	-	-	-
Additions	-	-	-	-	-	-
Deductions	-	-	-	-	-	-
Payroll Withholdings, December 31	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Intergovernmental Payable, January 1	-	-	-	-	-	-
Additions	-	-	-	-	-	-
Deductions	-	-	-	-	-	-
Intergovernmental Payable, December 31	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Interfund Payable, January 1	-	-	-	-	-	-
Additions	-	-	-	-	-	-
Deductions	-	-	-	-	-	-
Interfund Payable, December 31	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Trust Payable, January 1	-	1,293	-	14,265	5,848	12,024
Additions	364	-	18,431,645	21,343	7,626	582,670
Deductions	-	-	(17,319,264)	(14,265)	(5,796)	(585,205)
Trust Payable, December 31	<u>364</u>	<u>1,293</u>	<u>1,112,381</u>	<u>21,343</u>	<u>7,678</u>	<u>9,489</u>
Interest Payable, January 1	-	-	-	-	-	-
Additions	-	-	-	-	-	-
Deductions	-	-	-	-	-	-
Interest Payable, December 31	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities, December 31	<u>\$ 364</u>	<u>\$ 1,293</u>	<u>\$ 1,112,381</u>	<u>\$ 21,343</u>	<u>\$ 7,678</u>	<u>\$ 9,489</u>

ALLEN COUNTY
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES -
 AGENCY FUNDS
 DECEMBER 31, 2007
 (Continued)

	County Clerk	Adult Probation	Juvenile Probation	County Treasurer	Totals
Assets:					
Cash and Cash Equivalents, January 1	\$ 2,460,550	\$ 22,487	\$ 307	\$ 2,586,218	\$ 20,863,336
Additions	35,783,397	339,404	33,028	504,497,527	1,108,095,043
Deductions	(35,701,017)	(334,847)	(32,713)	(502,722,411)	(1,113,387,673)
Cash and Cash Equivalents, December 31	<u>2,542,930</u>	<u>27,044</u>	<u>622</u>	<u>4,361,334</u>	<u>15,570,706</u>
Investments, January 1	-	-	-	-	-
Additions	-	-	-	-	7,258
Deductions	-	-	-	-	-
Investments, December 31	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,258</u>
Taxes Receivable, January 1	-	-	-	14,853,949	15,552,075
Additions	-	-	-	493,353,729	580,433,575
Deductions	-	-	-	(484,727,306)	(563,004,359)
Taxes Receivable, December 31	<u>-</u>	<u>-</u>	<u>-</u>	<u>23,480,372</u>	<u>32,981,291</u>
Accounts Receivable, January 1	-	-	-	-	184,063
Additions	-	-	-	-	1,754,272
Deductions	-	-	-	-	(1,802,515)
Accounts Receivable, December 31	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>135,820</u>
Intergovernmental Receivable, January 1	-	-	-	-	7,725
Additions	-	-	-	-	12,401
Deductions	-	-	-	-	(19,537)
Intergovernmental Receivable, December 31	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>589</u>
Loans Receivable, January 1	-	-	-	-	1,111
Additions	-	-	-	-	-
Deductions	-	-	-	-	(321)
Loans Receivable, December 31	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>790</u>
Total Assets, December 31	<u>\$ 2,542,930</u>	<u>\$ 27,044</u>	<u>\$ 622</u>	<u>\$ 27,841,706</u>	<u>\$ 48,696,454</u>
Liabilities:					
Accounts Payable, January 1	\$ -	\$ -	\$ -	\$ -	\$ 316,176
Additions	-	-	-	-	579,814
Deductions	-	-	-	-	(740,016)
Accounts Payable, December 31	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>155,974</u>
Payroll Withholdings, January 1	-	-	-	-	998,957
Additions	-	-	-	-	35,443,603
Deductions	-	-	-	-	(35,508,444)
Payroll Withholdings, December 31	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>934,116</u>
Intergovernmental Payable, January 1	-	-	-	-	210,172
Additions	-	-	-	-	1,509,107
Deductions	-	-	-	-	(1,530,333)
Intergovernmental Payable, December 31	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>188,946</u>
Interfund Payable, January 1	-	-	-	-	346,345
Additions	-	-	-	-	-
Deductions	-	-	-	-	(346,345)
Interfund Payable, December 31	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Trust Payable, January 1	2,460,550	22,487	307	17,440,167	34,735,531
Additions	35,783,397	339,404	33,028	997,851,256	1,652,767,861
Deductions	(35,701,017)	(334,847)	(32,713)	(987,449,717)	(1,640,087,103)
Trust Payable, December 31	<u>2,542,930</u>	<u>27,044</u>	<u>622</u>	<u>27,841,706</u>	<u>47,416,289</u>
Interest Payable, January 1	-	-	-	-	1,129
Additions	-	-	-	-	1,129
Deductions	-	-	-	-	(1,129)
Interest Payable, December 31	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,129</u>
Total Liabilities, December 31	<u>\$ 2,542,930</u>	<u>\$ 27,044</u>	<u>\$ 622</u>	<u>\$ 27,841,706</u>	<u>\$ 48,696,454</u>

ALLEN COUNTY
OTHER REPORTS

The report presented herein was prepared in addition to another official report prepared for the individual County office listed below:

Adult Probation

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SUPPLEMENTAL AUDIT OF
FEDERAL AWARDS



STATE OF INDIANA

AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

TO: THE OFFICIALS OF ALLEN COUNTY, INDIANA

Compliance

We have audited the compliance of Allen County (County) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended December 31, 2007. The County's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the County's management. Our responsibility is to express an opinion on the County's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the County's compliance with those requirements.

In our opinion, the County complied in all material respects with the requirements referred to above that are applicable to each of its major federal programs for the year ended December 31, 2007.

Internal Control Over Compliance

The management of the County is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the County's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133
(Continued)

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended solely for the information and use of the County's management and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

December 9, 2008

ALLEN COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For The Year Ended December 31, 2007

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended
<u>U.S. DEPARTMENT OF AGRICULTURE</u>			
Pass-Through Indiana Department of Education			
Child Nutrition Cluster			
School Breakfast Program	10.553		\$ 84,061
National School Lunch Program	10.555		123,805
Special Supplemental Nutrition Program for Women, Infants, and Children	10.557		<u>27,938</u>
Total for cluster			<u>235,804</u>
Total for federal grantor agency			<u>235,804</u>
<u>U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT</u>			
Pass-Through Indiana Office of Rural Affairs			
Community Development Block Grants/State's Program	14.228		<u>39,600</u>
Total for federal grantor agency			<u>39,600</u>
<u>U.S. DEPARTMENT OF JUSTICE</u>			
Direct Grants			
State Criminal Alien Assistance Program	16.606	FY 2005 SCAAP	<u>31,028</u>
Bulletproof Vest Partnership Program	16.607	2005D6BX0502 2006BOBX0613	<u>3,687</u> <u>1,455</u>
Total for program			<u>5,142</u>
Public Safety Partnership and Community Policing Grants	16.710	2004-SHWX-0600	<u>94,941</u>
Pass-Through Indiana Criminal Justice Institute			
Juvenile Accountability Incentive Block Grant-Allocation to States	16.523	05-JB-001	<u>29,833</u>
Title V - Delinquency Prevention Program	16.548	05-JP-001	<u>79,946</u>
Crime Victim Assistance	16.575	06-VA-004 06-VA-008 07-ST-010	15,058 23,264 <u>19,459</u>
Total for program			<u>57,781</u>
Edward Byrne Memorial Formula Grant Program	16.579	04-DB-048	<u>19,727</u>
Stop Violence Against Women Formula Grant	16.588	06-ST-003	<u>17,707</u>
Edward Byrne Memorial Justice Assistance Grant Program	16.738	05-DJ-026 06-DJ-022	39,500 <u>25,894</u>
Total for program			<u>65,394</u>
Total for federal grantor agency			<u>401,499</u>
<u>U.S. DEPARTMENT OF TRANSPORTATION</u>			
Pass-Through Indiana Criminal Justice Institute			
Highway Safety Cluster			
State and Community Highway Safety	20.600	PT-08-04-01-15	<u>11,346</u>
Alcohol Traffic Safety Drunk Driving Prevention Incentive Grant	20.601	PT-07-04-01-16	70,705
Pass-Through City of Fort Wayne			
Highway Safety Cluster			
Alcohol Traffic Safety Drunk Driving Prevention Incentive Grant	20.601	154-07-02-02-03 K4-08-02-02-01	36,361 <u>29,413</u>
Total for program			<u>136,479</u>
Total for cluster			<u>147,825</u>

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

ALLEN COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For The Year Ended December 31, 2007
(Continued)

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended
<u>U.S. DEPARTMENT OF TRANSPORTATION (continued)</u>			
Pass-Through Indiana Department of Transportation Highway Planning and Construction	20.205		
		944049 FY 2007	248,972
		3104049 FY 2007	1,625
		3304049 FY 2007	34,193
		3104049 FY 2008	16,300
		3304049 FY 2008	21,893
		944049 FY 2008	<u>278,416</u>
Total for program			<u>601,399</u>
Total for federal grantor agency			<u>749,224</u>
<u>U.S. ELECTIONS ASSISTANCE COMMISSION</u>			
Pass-Through Indiana Secretary of State Office Help America Vote Act Requirements Payments	90.401		
			<u>15,075</u>
Total for federal grantor agency			<u>15,075</u>
<u>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</u>			
Pass-Through Indiana Department of Health Project Grants and Cooperative Agreements for Tuberculosis Control Programs	93.116		
		TB-195-5	<u>39,897</u>
Centers for Disease Control and Prevention - Investigations and Technical Assistance Bioterrorism Preparedness and Response Supplemental	93.283		
		BPRS 195-10 FY 2007	<u>29,543</u>
Pass-Through Indiana Department of Child Services Child Support Enforcement County Prosecutor's Expenditures County Clerk of the Circuit Court Expenditures County Court Expenditures Indirect Costs Incentives	93.563		
			1,553,752
			181,062
			142,998
			273,171
			<u>351,269</u>
Total for program			<u>2,502,252</u>
Pass-Through Indiana Supreme Court State Court Improvement Program	93.586		
			<u>50,000</u>
Community-Based Child Abuse Prevention Grants	93.590		
			<u>10,000</u>
Pass-Through Indiana Department of Health HIV Prevention Activities - Health Department Based	93.940		
		AID 195-6	<u>172,134</u>
Preventive Health Services - Sexually Transmitted Diseases Control Grants	93.977		
		STD 195-2	<u>138,824</u>
Total for federal grantor agency			<u>2,957,725</u>

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

ALLEN COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For The Year Ended December 31, 2007

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended
<u>U.S. DEPARTMENT OF HOMELAND SECURITY</u>			
Pass-Through Indiana Department of Homeland Security			
State Domestic Preparedness Equipment Support Program	97.004	FY-2003	<u>87,550</u>
Disaster Grants - Public Assistance (Presidentially Declared Disasters)	97.036	Snow Emergency No. 3274	<u>104,583</u>
Emergency Management Performance Grants	97.042		<u>33,413</u>
Homeland Security Grant Program	97.067	FY-2005	<u>675,004</u>
State Homeland Security Program	97.073	FY-2006	<u>18,451</u>
Law Enforcement Terrorism Prevention Program	97.074	FY-2005	<u>411,720</u>
Buffer Zone Protection Program	97.078	C44P-7-005 C44P-7-003	<u>45,843</u> <u>19,602</u>
Total for program			<u>65,445</u>
Total for federal grantor agency			<u>1,396,166</u>
Total federal awards expended			<u>\$ 5,780,018</u>

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

ALLEN COUNTY
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Note 1. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of Allen County (primary government) and is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Accordingly, the amount of federal awards expended is based on when the activity related to the award occurs. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

Note 2. Subrecipients

Of the federal expenditures presented in the schedule, the primary government provided federal awards to subrecipients as follows for the year ended December 31, 2007:

Program Title	Federal CFDA Number	Amount Provided to Subrecipients
Title V – Delinquency Prevention Program	16.548	\$ 79,946
Crime Victim Assistance	16.575	38,322
State Domestic Preparedness Equipment Support Program	97.004	87,550

ALLEN COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Section I – Summary of Auditor's Results

Financial Statements:

Type of auditor's report issued: Unqualified

Internal control over financial reporting:
 Material weaknesses identified? no
 Reportable conditions identified that are not considered to be material weaknesses? none reported

Noncompliance material to financial statements noted? no

Federal Awards:

Internal control over major programs:
 Material weaknesses identified? no
 Reportable conditions identified that are not considered to be material weaknesses? none reported

Type of auditor's report issued on compliance for major programs: Unqualified

Any audit findings disclosed that are required to be reported in accordance with Section 510(a) of Circular A-133? no

Identification of Major Programs:

CFDA Number	Name of Federal Program or Cluster
20.205	Highway Planning and Construction
97.067	Homeland Security Grant Program
97.074	Law Enforcement Terrorism Prevention Program

Dollar threshold used to distinguish between Type A and Type B programs: \$300,000

Auditee qualified as low-risk auditee? yes

Section II – Financial Statement Findings

No matters are reportable.

Section III – Federal Award Findings and Questioned Costs

No matters are reportable.

ALLEN COUNTY
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

No matters are reportable.

ALLEN COUNTY
EXIT CONFERENCE

The contents of this report were discussed on December 4, 2008, with Paul G. Moss, President of the County Council. Our audit disclosed no material items that warrant comment at this time.

The contents of this report were discussed on December 8, 2008, with Lisbeth A. Blosser, Auditor; Tera K. Klutz, Chief Deputy Auditor; and Jackie Scheuman, Finance and Budget Director. Our audit disclosed no material items that warrant comment at this time.

The contents of this report were discussed on December 9, 2008, with Linda K. Bloom, President of the Board of County Commissioners; and F. Nelson Peters and William E. Brown, County Commissioners. Our audit disclosed no material items that warrant comment at this time.