

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

AUDIT REPORT

OF

COUNTY TREASURER

BROWN COUNTY, INDIANA

January 1, 2007 to December 31, 2007



**FILED**  
12/12/2008



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COUNTY OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Joe Wray	01-01-05 to 12-31-08
President of the County Council	David Critser	01-01-07 to 12-31-08
President of the Board of County Commissioners	Stephanie R. Yager	01-01-07 to 12-31-08



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

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TO: THE OFFICIALS OF BROWN COUNTY

We have audited the records of the County Treasurer for the period from January 1, 2007 to December 31, 2007, and certify that the records and accountability for cash and other assets are satisfactory to the best of our knowledge and belief, except as stated in the Audit Results and Comments. The financial transactions of this office are reflected in the Annual Report of Brown County for the year 2007.

STATE BOARD OF ACCOUNTS

November 24, 2008

COUNTY TREASURER  
BROWN COUNTY  
AUDIT RESULTS AND COMMENTS

INTEREST ON UNDISTRIBUTED TAX COLLECTIONS

Interest earned on tax collections was not distributed to the County's taxing units but receipted to the County's General Fund. Beginning the day following the date for distribution deadline through the actual distribution date, interest earned on tax collections totaled \$20,430.95 for the 2005-2006 settlement.

Indiana Code 6-1.1-27-1(b) states in part:

"If any county treasurer or auditor refuses, neglects, or fails to distribute tax money due to a tax unit on or before the fifty-first day immediately following each property tax due date . . . the county treasurer and auditor shall pay to the taxing unit from the county general fund interest on the taxing unit's undistributed tax money if the county treasurer and auditor invest undistributed tax money in an interest bearing investment. The amount of interest to be paid equals the taxing unit's proportionate share of the actual amount of interest which is received from investments of the undistributed tax money from the fifty-second day immediately following the property tax due date . . ."

COLLECTION OF AMOUNTS DUE

As noted in the prior reports, the Treasurer has not certified any delinquent personal property taxes to the Clerk of the Circuit Court since 2002.

Governmental units have a responsibility to collect amounts owed to the governmental unit pursuant to procedures authorized by statute. (Accounting and Uniform Compliance Guidelines Manual for County Treasurers, Chapter 10)

COUNTY TREASURER  
BROWN COUNTY  
EXIT CONFERENCE

The contents of this report were discussed on November 24, 2008, with Stephanie R. Yager, President of the Board of County Commissioners; David Critser, President of the County Council; and Joe Wray, Treasurer.

The contents of this report were also discussed on November 24, 2008, with Bill Austin, County Commissioner.