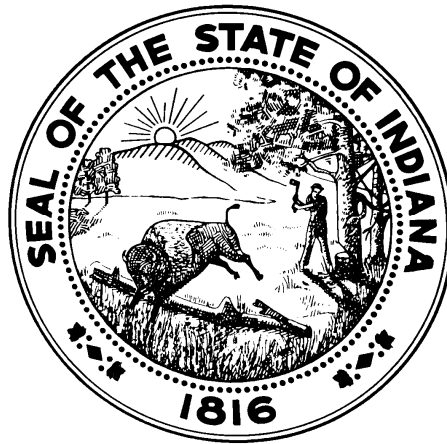


**STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769**

REVIEW REPORT
OF
DEPARTMENT OF LOCAL GOVERNMENT FINANCE
STATE OF INDIANA
May 1, 2006 to April 30, 2008



FILED
11/17/2008

TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Agency Officials	2
Independent Accountant's Report.....	3
Exit Conference.....	4

AGENCY OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Commissioner	Melissa Ambre	01-08-05 to 06-29-07
	Vacant	06-30-07 to 07-15-07
	Cheryl Musgrave	07-16-07 to 01-11-09



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF DEPARTMENT OF LOCAL GOVERNMENT FINANCE

We have reviewed the receipts, disbursements, and assets of the Department of Local Government Finance for the period of May 1, 2006 to April 30, 2008. The Department of Local Government Finance's management is responsible for the receipts, disbursements, and assets.

Our review was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. A review is substantially less in scope than an examination, the objective of which is the expression of an opinion on the receipts, disbursements, and assets. Accordingly, we do not express such an opinion.

Financial transactions of this office are included in the scope of our audits of the State of Indiana as reflected in the Indiana Comprehensive Annual Financial Reports.

Based on our review, nothing came to our attention that caused us to believe that the receipts, disbursements, and assets of the Department of Local Government Finance are not in all material respects in conformity with the criteria set forth in the Accounting and Uniform Compliance Guidelines Manual for State Agencies and applicable laws and regulations.

STATE BOARD OF ACCOUNTS

June 25, 2008

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
EXIT CONFERENCE

The contents of this report were discussed on August 27, 2008, with Jeff Volz, Operations Director. Our report disclosed no material items that warrant comment at this time.