

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

EXAMINATION REPORT
OF
BOARD OF COUNTY COMMISSIONERS
SULLIVAN COUNTY, INDIANA
January 1, 2007 to December 31, 2007



FILED
09/30/2008

TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
County Officials	2
Transmittal Letter	3
Examination Result and Comment: Capital Assets.....	4
Exit Conference.....	5

COUNTY OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
President of the Board of County Commissioners	Carter Phegley	01-01-07 to 12-31-07
	Jim Boes	01-01-08 to 12-31-08
President of the County Council	Marilyn Salesman	01-01-07 to 12-31-07
	Duane Wampler	01-01-08 to 12-31-08



STATE OF INDIANA
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TO: THE OFFICIALS OF SULLIVAN COUNTY

We have examined the records of the County Commissioners for the period from January 1, 2007 to December 31, 2007, and certify that the records and accountability for cash and other assets are satisfactory to the best of our knowledge and belief, except as stated in the Examination Result and Comment. The financial transactions of this office are reflected in the Examination Report of Sullivan County for the year 2007.

STATE BOARD OF ACCOUNTS

August 13, 2008

BOARD OF COUNTY COMMISSIONERS
SULLIVAN COUNTY
EXAMINATION RESULT AND COMMENT

CAPITAL ASSETS

As noted in prior audit reports, the most current being Report B30809, information presented for examination did not indicate an inventory or record of capital assets using Form 146 (1981) General Capital Asset Account Group.

Every governmental unit should have a complete inventory of all capital assets owned which reflects their acquisition value. Such inventory should be recorded on the applicable General Capital Asset Account Group. A complete inventory should be taken at least every two years for good internal control and for verifying account balances carried in the accounting records. (Accounting and Uniform Compliance Guidelines Manual for Counties, Chapter 7)

BOARD OF COUNTY COMMISSIONERS
SULLIVAN COUNTY
EXIT CONFERENCE

The contents of this report were discussed on August 13, 2008, with Jean Harris, Auditor; Jim Boes, President of the Board of County Commissioners; and Duane Wampler, President of the County Council. The officials concurred with our examination findings.