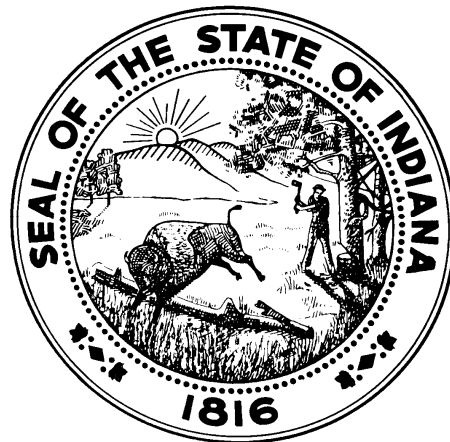


STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

ANNUAL FINANCIAL REPORT

2007

MONROE COUNTY, INDIANA



FILED

09/30/2008

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Auditor	Sandra M. Newmann	01-01-05 to 12-31-08
Treasurer	Barbara M. Clark	01-01-05 to 12-31-08
Clerk	Jim Fielder	01-01-07 to 12-31-10
Sheriff	James Kennedy	01-01-07 to 12-31-10
Recorder	Sam Allison	01-01-07 to 12-31-10
President of the Board of County Commissioners	Iris Kiesling Patrick Stoffers	01-01-07 to 12-31-07 01-01-08 to 12-31-08
President of the County Council	Michael Woods Vic Kelson	01-01-07 to 12-31-07 01-01-08 to 12-31-08



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

TO: THE OFFICIALS OF MONROE COUNTY, INDIANA

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Monroe County (County), as of and for the year ended December 31, 2007, which collectively comprise the County's basic financial statements as listed in the Table of Contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

As discussed in Note I, the County prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the cash and investment basis and budget laws of the State of Indiana, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective cash and investment balances of the governmental activities, each major fund, and the aggregate remaining fund information of the County as of December 31, 2007, and the respective cash receipts and cash disbursements during the year then ended on the basis of accounting described in Note I.

In accordance with Government Auditing Standards, we have also issued a report dated August 21, 2008, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit

INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
(Continued)

Organizations, and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

The Schedules of Funding Progress and Budgetary Comparison Schedules, as listed in the Table of Contents, are not required parts of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management, regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

The County has not presented Management's Discussion and Analysis that accounting principles generally accepted in the United States of America has determined is necessary to supplement, although not required to be part of, the basic financial statements.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The Combining Schedules, as listed in the Table of Contents, and Schedule of Long-Term Debt are presented for additional analysis and are not required parts of the basic financial statements. The Combining Schedules, as listed in the Table of Contents, have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The Schedule of Long-Term Debt has not been subjected to the auditing procedures applied by us in the audit of the basic financial statements and, accordingly, we express no opinion on it.

STATE BOARD OF ACCOUNTS

August 21, 2008



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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

TO: THE OFFICIALS OF MONROE COUNTY, INDIANA

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Monroe County (County), as of and for the year ended December 31, 2007, which collectively comprise the County's basic financial statements and have issued our report thereon dated August 21, 2008. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the County's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over financial reporting.

Our consideration of the internal control over financial reporting was for the limited purpose described in the preceding paragraph and would not necessarily identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses. However, as discussed below, we identified certain deficiencies in internal control over financial reporting that we considered to be significant deficiencies.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control. We consider the deficiencies described in item 2007-1 of the accompanying Schedule of Findings and Questioned Costs to be significant deficiencies in internal control over financial reporting.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the entity's internal control.

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS
(Continued)

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. However, we believe that the significant deficiency described above is not a material weakness.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

We noted certain matters that we reported to management in a separate letter dated August 21, 2008.

The County's response to the findings identified in our audit is described in the accompanying section of the report entitled Corrective Action Plan. We did not audit the County's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of the County's management, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

August 21, 2008

MONROE COUNTY
STATEMENT OF ACTIVITIES AND NET ASSETS - CASH AND INVESTMENT BASIS
For The Year Ended December 31, 2007

<u>Functions/Programs</u>	Program Receipts				Net Disbursement and Changes in Net Assets
	Disbursements	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Governmental Activities
Primary government:					
Governmental activities:					
General government	\$ 30,515,393	\$ 1,074,779	\$ 902,175	\$ -	\$ (28,538,439)
Public safety	8,958,235	1,662,691	-	41,213	(7,254,331)
Highways and streets	6,902,159	-	2,701,852	490,417	(3,709,890)
Health and welfare	12,465,856	231,011	539,271	-	(11,695,574)
Economic development	421,627	-	-	-	(421,627)
Culture and recreation	2,208,241	105,253	-	4,407	(2,098,581)
Principal and interest on indebtedness	2,406,867	-	-	-	(2,406,867)
Total governmental activities	\$ 63,878,378	\$ 3,073,734	\$ 4,143,298	\$ 536,037	(56,125,309)
General receipts:					
Property taxes					24,091,661
Income taxes					7,760,702
Intergovernmental					2,775,530
Other local sources					20,746,173
Net proceeds from borrowings					2,000,000
Grants and contributions not restricted to specific programs					53,404
Investment earnings					3,371,047
Total general receipts					60,798,517
Change in net assets					4,673,208
Net assets - beginning					46,652,640
Net assets - ending					\$ 51,325,848
 <u>Assets</u>					
Cash and investments					\$ 18,694,720
Cash with fiscal agent					685,056
Restricted assets:					
Cash and investments					31,946,072
Total assets					\$ 51,325,848
 <u>Net Assets</u>					
Restricted for:					
General government					\$ 3,711,903
Public safety					1,471,548
Highways and streets					4,474,623
Health and welfare					5,510,724
Culture and recreation					191,957
Urban redevelopment and housing					3,975
Debt service					40,050
Capital outlay					17,226,348
Unrestricted					18,694,720
Total net assets					\$ 51,325,848

The notes to the financial statements are an integral part of this statement.

MONROE COUNTY
STATEMENT OF ASSETS AND FUND BALANCES AND RECEIPTS,
DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
GOVERNMENTAL FUNDS
For The Year Ended December 31, 2007

	General	Family and Children	Richland Township TIF	Other Governmental Funds	Totals
Receipts:					
Taxes	\$ 19,518,041	\$ 6,222,550	\$ 1,347,473	\$ 7,086,080	\$ 34,174,144
Licenses and permits	672,048	-	-	231,011	903,059
Intergovernmental	2,237,202	668,985	8,311	4,767,701	7,682,199
Charges for services	498,136	-	-	876,099	1,374,235
Fines and forfeits	796,440	-	-	-	796,440
Other	3,005,084	2,812,270	105,704	12,488,994	18,412,052
Total receipts	26,726,951	9,703,805	1,461,488	25,449,885	63,342,129
Disbursements:					
General government	16,027,982	-	-	7,185,633	23,213,615
Public safety	6,022,955	-	-	2,800,343	8,823,298
Highways and streets	213,537	-	-	6,384,115	6,597,652
Health and welfare	1,562,190	9,507,500	-	1,362,913	12,432,603
Economic development	-	-	419,040	2,587	421,627
Culture and recreation	717,951	-	-	1,278,478	1,996,429
Debt service:					
Principal	-	-	-	2,309,018	2,309,018
Interest	-	-	-	97,849	97,849
Capital outlay:					
General government	61,321	-	-	3,725,708	3,787,029
Public safety	-	-	-	134,937	134,937
Highways and streets	-	-	-	304,507	304,507
Health and welfare	-	25,847	-	7,406	33,253
Culture and recreation	-	-	-	211,812	211,812
Total disbursements	24,605,936	9,533,347	419,040	25,805,306	60,363,629
Excess (deficiency) of receipts over disbursements	2,121,015	170,458	1,042,448	(355,421)	2,978,500
Other financing sources (uses):					
Net proceeds from borrowings	-	-	-	2,000,000	2,000,000
Transfers in	20,000	-	-	-	20,000
Transfers out	-	-	-	(20,000)	(20,000)
Other receipts	34,365	-	-	1,714	36,079
Total other financing sources	54,365	-	-	1,981,714	2,036,079
Excess of receipts and other financing sources over disbursements and other financing uses	2,175,380	170,458	1,042,448	1,626,293	5,014,579
Cash and investment fund balance - beginning	10,891,070	3,824,792	5,101,806	25,725,448	45,543,116
Cash and investment fund balance - ending	<u>\$ 13,066,450</u>	<u>\$ 3,995,250</u>	<u>\$ 6,144,254</u>	<u>\$ 27,351,741</u>	<u>50,557,695</u>
Amounts reported for governmental activities in the Statement of Activities and Net Assets - Cash and Investment Basis are different because:					
Internal services funds are used by management to charge the costs of certain services to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the Statement of Activities and Net Assets - Cash and Investment Basis.					
					<u>768,153</u>
Net assets of governmental activities					<u>\$ 51,325,848</u>

The notes to the financial statements are an integral part of this statement.

MONROE COUNTY
STATEMENT OF ASSETS AND FUND BALANCES AND RECEIPTS,
DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
GOVERNMENTAL FUNDS
For The Year Ended December 31,
(Continued)

	General	Family and Children	Richland Township TIF	Other Governmental Funds	Totals
<u>Cash and Investment Assets - Ending</u>					
Cash and investments	\$ 13,066,450	\$ -	\$ -	\$ 5,628,270	\$ 18,694,720
Cash with fiscal agent	-	-	685,056	-	685,056
Restricted assets:					
Cash and investments	-	3,995,250	5,459,198	21,723,471	31,177,919
Total cash and investment assets - ending	<u>\$ 13,066,450</u>	<u>\$ 3,995,250</u>	<u>\$ 6,144,254</u>	<u>\$ 27,351,741</u>	<u>\$ 50,557,695</u>
<u>Cash and Investment Fund Balance - Ending</u>					
Restricted for:					
General government	\$ -	\$ -	\$ -	\$ 3,711,903	\$ 3,711,903
Public safety	-	-	-	1,471,548	1,471,548
Highways and streets	-	-	-	4,474,623	4,474,623
Health and welfare	-	3,995,250	-	747,321	4,742,571
Culture and recreation	-	-	-	191,957	191,957
Urban redevelopment and housing	-	-	-	3,975	3,975
Debt service	-	-	-	40,050	40,050
Capital outlay	-	-	6,144,254	11,082,094	17,226,348
Unrestricted	13,066,450	-	-	5,628,270	18,694,720
Total cash and investment fund balance - ending	<u>\$ 13,066,450</u>	<u>\$ 3,995,250</u>	<u>\$ 6,144,254</u>	<u>\$ 27,351,741</u>	<u>\$ 50,557,695</u>

The notes to the financial statements are an integral part of this statement.

MONROE COUNTY
STATEMENT OF ASSETS AND FUND BALANCES AND
RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
PROPRIETARY FUNDS
As of and for the Year Ended December 31, 2007

	<u>Internal Service Funds</u>
Operating receipts:	
Miscellaneous	\$ 3,173,379
Total operating receipts	<u>3,173,379</u>
Operating disbursements:	
Administration and general	7,150
Insurance claims and expense	<u>3,507,600</u>
Total operating disbursements	<u>3,514,750</u>
Deficiency of operating receipts over operating disbursements	<u>(341,371)</u>
Cash and investment fund balance - beginning	<u>1,109,524</u>
Cash and investment fund balance - ending	<u>\$ 768,153</u>
<u>Cash and Investment Assets - December 31</u>	
Restricted assets:	
Cash and investments	<u>\$ 768,153</u>
<u>Cash and Investment Fund Balance - December 31</u>	
Restricted for:	
Other purposes	<u>\$ 768,153</u>

The notes to the financial statements are an integral part of this statement.

MONROE COUNTY
STATEMENT OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
FIDUCIARY FUNDS
For The Year Ended December 31, 2007

	<u>Pension Trust Funds</u>	<u>Private-Purpose Trust Funds</u>	<u>Agency Funds</u>
Additions:			
Contributions:			
Employer	\$ 212,459	\$ -	\$ -
Investment earnings:			
Interest	<u>364,286</u>	<u>-</u>	<u>-</u>
Agency fund additions	<u>-</u>	<u>-</u>	<u>349,602,478</u>
Total additions	<u>576,745</u>	<u>-</u>	<u>349,602,478</u>
Deductions:			
Benefits	190,064	-	-
Refunds of contributions	250	-	-
Administrative and general	32,615	1,323	-
Agency fund deductions	<u>-</u>	<u>-</u>	<u>346,385,672</u>
Total deductions	<u>222,929</u>	<u>1,323</u>	<u>346,385,672</u>
Excess (deficiency) of total additions over total deductions	353,816	(1,323)	3,216,806
Cash and investment fund balance - beginning	<u>4,452,278</u>	<u>34,202</u>	<u>7,638,607</u>
Cash and investment fund balance - ending	<u>\$ 4,806,094</u>	<u>\$ 32,879</u>	<u>\$ 10,855,413</u>

The notes to the financial statements are an integral part of this statement.

MONROE COUNTY
NOTES TO FINANCIAL STATEMENTS

I. Summary of Significant Accounting Policies

A. Reporting Entity

The County was established under the laws of the State of Indiana. The County operates under a Council-Commissioner form of government and provides the following services: public safety (police), highways and streets, health welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The County's financial reporting entity is composed of the following:

Primary Government: Monroe County

In determining the financial reporting entity, the County complies with the provisions of GASB Statement No. 14, *The Financial Reporting Entity*.

Related Organizations

The County's officials are also responsible for appointing the members of the boards of other organizations, but the County's accountability for these organizations does not extend beyond making the appointments. The County appoints the board members of the Alcoholic Beverage Board, Ambulance Advisory Board, Bloomington Economic Development Corporation, Bloomington Chamber of Commerce, Downtown Bloomington Commission, Metro Planning Organization Policy Committee, Citizens Advisory Committee, and South Central Community Mental Health Center Board. No financial funding was provided to these Boards.

B. Government-Wide and Fund Financial Statements

Government-Wide Financial Statements

The Statement of Activities and Net Assets – Cash and Investment Basis displays information about the reporting government as a whole. It includes all funds of the reporting entity except for fiduciary funds. The statement distinguishes between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services.

Fund Financial Statements

Fund financial statements of the reporting entity are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitutes its assets, fund equity, receipts, and disbursements. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements. (However, at this time, the County has not established any enterprise funds.)

MONROE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

The County reports the following major governmental funds:

The general fund is the primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The family and children fund is a special revenue fund. It accounts for all financial resources of the County, which are restricted for welfare programs.

The Richland Township TIF fund is a capital projects fund. It accounts for the financial resources of the County to provide for the improvements in the designated TIF(Tax Increment Financing) area, and to pay for TIF bond payments.

Additionally, the County reports the following fund types:

The internal service fund accounts for group health insurance of employees and unemployment insurance provided to other departments on a cost-reimbursement basis.

The pension trust funds account for the activities of the sheriff's retirement pension trust and the sheriff's benefit pension fund, which accumulate resources for pension benefit payments.

The private-purpose trust fund reports a trust arrangement under which principal and income benefit the health department and the school corporations.

Agency funds account for assets held by the County as an agent for federal, state, and local governmental entities and payroll withholdings.

C. Measurement Focus and Basis of Accounting

The government-wide, governmental fund, proprietary fund, and fiduciary fund financial statements are reported using the basis of accounting that demonstrates compliance with the cash and investment basis and budget laws of the State of Indiana, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Receipts are recorded when received and disbursements are recorded when paid.

The cash and investment basis of accounting differs from accounting principles generally accepted in the United States of America in that receipts are recognized when received in cash rather than when earned and disbursements are recognized when paid rather than when a liability is incurred. Investment transactions are not presented on the financial statements.

If the County utilized the basis of accounting recognized as generally accepted, the fund financial statements for governmental funds would use the modified accrual basis of accounting, while the fund financial statements for proprietary fund types would use the accrual basis of accounting. All government-wide financials would be presented on the accrual basis of accounting.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges. Elimination of these charges would distort the direct costs and program receipts reported for the various functions concerned.

MONROE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Goods or services from such activities are provided to people outside the government (enterprise funds) or other departments or agencies primarily within the government (internal service funds). The County does not have any enterprise funds.

D. Assets and Cash and Investment Balances

1. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as interest receipts in the year of the sale of the investment.

2. Property Taxes

Property taxes levied are collected by the County Treasurer and are distributed to the County in June and in December. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100% of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which become delinquent if not paid by May 10 and November 10, respectively. All property taxes collected by the County Treasurer and available for distribution were distributed on or prior to December 31 of the year collected.

3. Capital Assets

Capital assets arising from cash transactions acquired for use in governmental or proprietary fund operations are accounted for as capital outlay disbursements of the fund upon acquisition.

4. Long-Term Debt

Long-term debt arising from cash basis transactions of governmental and proprietary funds is not reported as liabilities in the basic financial statements. The debt proceeds are reported as other financing sources and payment of principal and interest reported as disbursements.

5. Equity Classification

Government-Wide Statements

Equity is classified as net assets and displayed in two components:

a. Restricted net assets – Consists of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws and regulations of other governments, or (2) law through constitutional provisions or enabling legislation.

b. Unrestricted net assets – All other net assets that do not meet the definition of "restricted."

MONROE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

It is the County's policy to first use restricted net assets prior to the use of unrestricted net assets when a disbursement is incurred for purposes for which both restricted and unrestricted net assets are available.

Fund Financial Statements

Governmental fund equity is classified as fund balance. Proprietary fund equity is classified the same as in the government-wide statements.

E. Receipts and Disbursements

1. Program Receipts

Amounts reported as program receipts include (1) charges to customers or applicants for goods, services, or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general receipts rather than as program receipts. Likewise, general receipts include all taxes.

2. Operating Receipts and Disbursements

Operating receipts and disbursements for proprietary funds result from providing services and producing and delivering goods and/or services. They also include all receipts and disbursements not related to capital and related financing, noncapital financing, or investing activities.

F. Internal and Interfund Balances and Activities

In the process of aggregating the financial information for the government-wide Statement of Activities and Net Assets – Cash and Investment Basis, some amounts reported as interfund activity and balances in the fund financial statements have been eliminated or reclassified.

Fund Financial Statements

1. Interfund services – Sales or purchases of goods and services between funds are reported as receipts and disbursements.
2. Interfund reimbursements – Repayments from funds responsible for certain disbursements to the funds that initially paid for them are not reported as reimbursements but as adjustments to disbursements in the respective funds.
3. Interfund transfers – Flow of assets from one fund to another where repayment is not expected is reported as transfers in and out.

Government-Wide Financial Statements

Interfund activity and balances, if any, are eliminated or reclassified in the government-wide financial statements as follows:

Internal activities – Amounts reported as interfund transfers in the fund financial statements are eliminated in the government-wide Statement of Activities and Net Assets – Cash and Investment Basis except for the net amount of transfers between governmental and

MONROE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

business-type activities, which are reported as Transfers – Internal Activities. The effects of interfund services between funds, if any, are not eliminated in the government-wide Statement of Activities and Net Assets – Cash and Investment Basis.

II. Stewardship, Compliance and Accountability

A. Budgetary Information

Annual budgets are adopted on the cash basis, which is not consistent with accounting principles generally accepted in the United States of America. All annual appropriations lapse at calendar year end.

Prior to the first required publication, the fiscal officer of the County submits to the governing board a proposed operating budget for the year commencing the following January 1. Prior to adoption, the budget is advertised and public hearings are conducted by the governing board to obtain taxpayer comments. In September of each year, the governing board, through the passage of a resolution/ordinance, approves the budget for the next year. Copies of the budget resolution/ordinance and the advertisement for funds for which property taxes are levied or highway use taxes are received are sent to the Indiana Department of Local Government Finance. The budget becomes legally enacted after the fiscal officer of the County receives approval of the Indiana Department of Local Government Finance.

The County's management cannot transfer budgeted appropriations between object classifications of a budget without approval of the governing board. The Indiana Department of Local Government Finance must approve any revisions to the appropriations for any fund or any department of the General Fund. The legal level of budgetary control is by object and department within the fund for the General Fund and by object within the fund for all other budgeted funds.

B. Disbursements in Excess of Appropriations

For the year ended December 31, 2007, disbursements exceeded budgeted appropriations in the following funds by the amounts below:

Fund	2007
Employee Benefits	\$ 3,507
Convention Center Revenue	3,948
Local Road and Street	69,145
Judgement Fees	530
Debt Service - Other	2,055,467
Total	\$ 2,132,597

These disbursements were funded by future revenues.

MONROE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

C. Cash and Investment Balance Deficits

At December 31, 2007, the following funds reported deficits in cash and investments, which are violations of the Uniform Compliance Guidelines and state statute:

Fund	2007
Adult Protective Services	\$ 3,154
Employment Benefit Fund	693
Youth Services Bureau	27,573
2007-2008 Adult Protective Services	2,577
Wheel Tax	41,577
CASP Drug-Free Community	18,289
Community Model Jail Program	4,710
2006-2007 JABG/SHOCAP	5,231
2004-2005 Bio Terrorism Grant	4,854
Runaway Homeless Youth Grant	8,283
2007-2008 Youth Shelter Safe Place	4,514

Cash and investment deficits arose primarily from disbursements exceeding receipts due to the underestimate of current requirements; these deficits are to be repaid from future receipts.

III. Detailed Notes on All Funds

A. Deposits and Investments

1. Deposits

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. Indiana Code 5-13-8-1 allows a political subdivision of the State of Indiana to deposit public funds in a financial institution only if the financial institution is a depository eligible to receive state funds and has a principal office or branch that qualifies to receive public funds of the political subdivision. Deposit balances were insured by the Federal Deposit Insurance Corporation or the Public Deposit Insurance Fund, which covers all public funds held in approved depositories.

2. Investments

As of December 31, 2007, the Sheriff's Retirement and Benefit Plan had the following investments:

MONROE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Investment Type	Sheriff's Retirement and Benefit Pension Plans
U.S. agencies	\$ 586,630
Corporate bonds	1,125,802
Mutual funds	2,911,980
Total	\$ 4,624,412

Statutory Authorization for Investments

Indiana Code 5-13-9 authorizes the County to invest in securities backed by the full faith and credit of the United States Treasury or fully guaranteed by the United States of America and issued by the United States Treasury, a federal agency, a federal instrumentality, or a federal government sponsored enterprise. Indiana Code also authorizes the County to invest in securities fully guaranteed and issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise. These investments are required by statute to have a stated final maturity of not more than two years.

Indiana Code also provides for investment in money market mutual funds that are in the form of securities of, or interest in, an open-end, no-load, management-type investment company or investment trust registered under the provision of the federal Investment Company Act of 1940, as amended. Investments in money market mutual funds may not exceed 50% of the funds held by the County and available for investment. The portfolio of an investment company or investment trust used must be limited to direct obligations of the United States of America, obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise or repurchase agreements fully collateralized by direct obligations of the United States of America or obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise. The form of securities of, or interest in, an investment company or investment trust must be rated as AAA, or its equivalent by Standard and Poor's Corporation or its successor or Aaa, or its equivalent, by Moody's Investors Service, Inc., or its successor. The form of securities in an investment company or investment trust should have a stated final maturity of one day.

Additionally, the County may enter into repurchase agreements with depositories designated by the State Board of Finance as depositories for state deposits involving the County's purchase and guaranteed resale of any interest-bearing obligations issued or fully insured or guaranteed by the United States of America, a United States of America government agency, an instrumentality of the United States of America, or a federal government sponsored enterprise. The repurchase agreement is considered to have a stated final maturity of one day. This agreement must be fully collateralized by interest-bearing obligations as determined by their current market value.

The Sheriff's Pension Plan is not subject to the same investment laws as the County. The Sheriff's Merit Board has not adopted an investment policy for interest rate and credit risk.

MONROE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Investment Custodial Credit Risk

The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. The County does not have a formal investment policy for custodial credit risk for investments.

The Sheriff's Merit Board has not adopted an investment policy for custodial credit risk for investments. At December 31, 2007, the Sheriff's Retirement and Benefit Pension Plans held investments in U.S. Treasuries and Securities, U.S. Agencies, Mutual Funds and Corporate Bonds in the amount of \$4,624,412.

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The County must follow state statute and limit the stated final maturities of the investments to no more than two years.

The Sheriff's Merit Board has not adopted a formal investment policy for interest rate risk.

Sheriff's Retirement and Benefit Pension Plans:

Investment Type	Investment Maturities (in Years)		
	Less Than 1	1-2	More Than 2
U.S. agencies	\$ -	\$ 176,415	\$ 410,215
Corporate bond*	-	536,615	589,187
Mutual funds	2,911,980	-	-
Totals	<u>\$ 2,911,980</u>	<u>\$ 713,030</u>	<u>\$ 999,402</u>

*The bond funds had a weighted average maturity of 2.821 years for the Monroe County Police Retirement Trust and 4.273 years for the Monroe County Police Benefit Plan Trust.

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The distribution of securities with credit ratings is summarized below. The County does not have a formal investment policy for credit risk for investments.

The Sheriff's Merit Board has not adopted a policy for credit risk.

MONROE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Sheriff's Retirement and Benefit Pension Plans:

Standard and Poor's Rating	Moody's Rating	Monroe County's Investments		
		Mutual Funds	Corporate Bonds	Government Sponsored Enterprise
AAA	Aaa	\$ -	\$ 51,292	\$ 511,785
AA	Aa	-	624,086	-
A	A	-	450,424	-
Unrated	Unrated	2,911,980	-	74,845
Totals		<u>\$ 2,911,980</u>	<u>\$ 1,125,802</u>	<u>\$ 586,630</u>

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The County does not have a policy in regards to concentration of credit risk. United States of America government and United States of America governmental agency securities are exempt from this policy requirement.

The Sheriff's Merit Board has not adopted a policy for the concentration of credit risk.

Foreign Currency Risk

The County does not have a formal policy in regards to foreign currency risk.

The Sheriff's Merit Board has not adopted a formal policy in regards to foreign currency risk.

B. Interfund Transfers

Interfund transfers for the year ended December 31, 2007, were as follows:

Transfer From	Transfer To	2007
Other governmental funds	General Fund	<u>\$ 20,000</u>

The County typically uses transfers for cash flow purposes as provided by various statutory provisions.

IV. Other Information

A. Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents (excluding postemployment benefits); and natural disasters.

MONROE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

The risks of torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters are covered by commercial insurance from independent third parties. Settled claims from these risks have not exceeded commercial insurance coverage for the past three years. There were no significant reductions in insurance by major category of risk. Risk financing is not utilized for the other risks of loss.

Medical Benefits to Employees

The County has chosen to establish a risk financing fund for risks associated with medical benefits to employees. The risk financing fund is accounted for in the Health Insurance Reserve Fund, (an internal service fund,) where assets are set aside for claim settlements. An excess policy through commercial insurance covers individual claims in excess of \$70,000 per year. Settled claims resulting from this risk did not exceed commercial insurance coverage in the past three years. Interfund premiums are paid into the fund by all affected funds and are available to pay claims, claim reserves, and administrative costs of the program. Interfund premiums are based upon an overall premium percentage which is applied to each affected fund and are reported as quasi-external interfund transactions. Provisions are also made for unexpected and unusual claims.

Job Related Illness or Injuries to Employees

During 2004, the County joined with other governmental entities in the Indiana Public Employers' Plan, a public entity risk pool currently operating as a common risk management and insurance program for approximately 350 member governmental entities. This risk pool was formed in 1989. The purpose of the risk pool is to provide a medium for the funding and administration of worker's compensation insurance. The County pays an annual premium to the risk pool for its job related illness or injuries to employee coverage. The risk pool is considered a self-sustaining risk pool that will provide coverage for its members for up to \$1,000,000 per insured event.

B. Holding Corporation

The County has entered into a capital lease with Monroe County Jail, Law Enforcement and Governmental Space Building Corporation and the Monroe County Convention Center Building Corporation (the lessors). The lessors were organized as not-for-profit corporations pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the County.

The Monroe County Convention Center facilities under the lease are included in the capital assets of the County and the corresponding lease obligation has been included in the governmental activities column of the financial statements. Lease payments during the year totaled \$342,000.

C. Administration of Welfare Programs

The County is required to provide certain funding for administrative costs of welfare programs, the Hospital Care for the Indigent Program, Medical Assistance to Wards and Children with Special Health Care Needs through local property tax levies. The County remits those taxes to the State, which pays the cost.

MONROE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

D. Pension Plans

Agent Multiple-Employer and Single-Employer Defined Benefit Pension Plans

1. Public Employees' Retirement Fund

Plan Description

The County contributes to the Indiana Public Employees' Retirement Fund (PERF), a defined benefit pension plan. PERF is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in the defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the PERF Board, most requirements of the system and give the County authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of member's contributions, set by state statute at 3% of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

PERF administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. The report may be obtained by contacting:

Public Employees' Retirement Fund
Harrison Building, Room 800
143 West Market Street
Indianapolis, IN 46204
Ph. (317) 233-4162

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for PERF are established by the Board of Trustees of PERF. The County's annual pension cost and related information, as provided by the actuary, is presented in this note.

2. County Police Retirement Plan

Plan Description

The County contributes to the County Police Retirement Plan, which is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides retirement, death, and disability benefits to plan members and beneficiaries. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

MONROE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for the County Police Retirement Plan are established by state statute. The County's annual pension cost and related information, as provided by the actuary, is presented in this note.

3. County Police Benefit Plan

Plan Description

The County contributes to the County Police Benefit Plan which is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides dependent pensions, life insurance, and disability benefits to plan members and beneficiaries. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for the County Police Benefit Plan are established by state statute. The County's annual pension cost and related information, as provided by the actuary, is presented in this note.

Actuarial Information for the Above Plans

	<u>PERF</u>	<u>County Police Retirement Plan</u>	<u>County Police Benefit Plan</u>
Annual required contribution	\$ 734,610	\$ 130,144	\$ 18,112
Interest on net pension obligation	(44,808)	(3,852)	-
Adjustment to annual required contribution	51,062	7,840	-
	<u>740,864</u>	<u>134,132</u>	<u>18,112</u>
Annual pension cost			
Contributions made	712,550	158,136	18,112
	<u>740,864</u>	<u>134,132</u>	<u>18,112</u>
Increase (decrease) in net pension obligation	28,314	(24,004)	-
Net pension obligation, beginning of year	(618,042)	(55,034)	-
	<u>28,314</u>	<u>(24,004)</u>	<u>-</u>
Net pension obligation, end of year	\$ (589,728)	\$ (79,038)	\$ -
	<u><u>(589,728)</u></u>	<u><u>(79,038)</u></u>	<u><u>-</u></u>

MONROE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

	PERF	County Police Retirement Plan	County Police Benefit Plan
Contribution rates:			
County	5.5%	10%	2%
Plan members	3%	6%	6%
Actuarial valuation date	07-01-05	01-01-07	01-01-07
Actuarial cost method	Entry age	Entry age	Entry age
Amortization method	Level percentage of projected payroll, closed	Level percentage of projected payroll, closed	Level percentage of projected payroll, closed
Amortization period	30 years	30 years	30 years
Amortization period (from date)	07-01-97	12-31-97	12-31-97
Asset valuation method	4 year smoothed market	4 year smoothed market	4 year smoothed market

Actuarial Assumptions

Investment rate of return	7.25%	7%	7%
Projected future salary increases:			
Total	5%	5%	5%
Attributed to inflation	4%	4%	4%
Attributed to merit/seniority	1%	1%	1%
Cost-of-living adjustments	2%	2%	0%

*2.75% converted members; 4% nonconverted members

Three Year Trend Information

	Year Ending	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
PERF	06-30-04	\$ 585,112	108%	\$ (583,705)
	06-30-05	635,608	105%	(618,042)
	06-30-06	740,864	96%	(589,728)
County Police Retirement Plan	12-31-04	129,042	113%	(45,306)
	12-31-05	138,639	110%	(55,034)
	12-31-06	134,132	122%	(79,038)
County Police Benefit Plan	12-31-04	16,892	100%	-
	12-31-05	20,358	100%	-
	12-31-06	18,112	100%	-

MONROE COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULES OF FUNDING PROGRESS

Public Employees' Retirement Fund

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (a-b)	Funded Ratio (a/b)	Covered Payroll (c)	Unfunded AAL as a Percentage of Covered Payroll ((a-b)/c)
07-01-04	\$ 10,907,458	\$ 11,475,479	\$ (568,021)	95%	\$ 12,958,556	(4%)
07-01-05	11,437,005	12,957,616	(1,520,611)	88%	12,881,766	(12%)
07-01-06	13,321,480	13,521,218	(199,738)	99%	14,051,889	(1%)

County Police Pension Plan

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (a-b)	Funded Ratio (a/b)	Covered Payroll (c)	Unfunded AAL as a Percentage of Covered Payroll ((a-b)/c)
01-01-03	\$ 3,118,180	\$ 3,118,180	\$ -	100%	\$ 1,053,780	0%
01-01-04	3,391,976	3,391,976	-	100%	1,065,990	0%
01-01-05	3,680,694	3,680,694	-	100%	1,063,930	0%
01-01-06	3,849,611	3,849,611	-	100%	1,111,868	0%
01-01-07	4,175,175	4,175,175	-	100%	1,030,855	0%
01-01-08	4,480,201	4,525,448	(45,247)	99%	1,330,869	(3%)

MONROE COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON SCHEDULES
GENERAL FUND AND MAJOR SPECIAL REVENUE FUNDS
For The Year Ended December 31, 2007

	General Fund				Family and Children Fund			
	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance With Final Budget Positive (Negative)	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance With Final Budget Positive (Negative)
	Original	Final			Original	Final		
Revenues:								
Taxes:								
Property	\$ 19,518,041	\$ 19,518,041	\$ 19,518,041	\$ -	\$ 6,222,550	\$ 6,222,550	\$ 6,222,550	\$ -
Licenses and permits	672,048	672,048	672,048	-	-	-	-	-
Intergovernmental	2,237,202	2,237,202	2,237,202	-	668,985	668,985	668,985	-
Charges for services	498,136	498,136	498,136	-	-	-	-	-
Fines and forfeits	796,440	796,440	796,440	-	-	-	-	-
Other	-	-	3,005,084	3,005,084	-	-	2,812,270	2,812,270
Total revenues	<u>23,721,867</u>	<u>23,721,867</u>	<u>26,726,951</u>	<u>3,005,084</u>	<u>6,891,535</u>	<u>6,891,535</u>	<u>9,703,805</u>	<u>2,812,270</u>
Expenditures:								
Current:								
General government:								
Clerk of the Circuit Court	1,216,566	1,227,345	1,064,036	163,309	-	-	-	-
County Auditor	486,494	497,995	488,488	9,507	-	-	-	-
County Treasurer	257,418	260,384	255,551	4,833	-	-	-	-
County Recorder	183,080	183,080	184,107	(1,027)	-	-	-	-
Surveyors Office	63,095	64,455	63,343	1,112	-	-	-	-
County Assessor	190,978	215,731	180,210	35,521	-	-	-	-
Bean Blossom Assessor	-	7,358	6,908	450	-	-	-	-
Blgtn. Township Assessor	88,994	88,994	88,815	179	-	-	-	-
Clear Creek Township Assessor	15,369	15,369	14,887	482	-	-	-	-
Perry Township Assessor	99,570	99,570	99,460	110	-	-	-	-
Polk Township Assessor	-	6,127	6,045	82	-	-	-	-
Richland Township Assessor	62,882	62,882	62,781	101	-	-	-	-
Van Buren Township Assessor	62,782	63,053	60,068	2,985	-	-	-	-
Washington Township Assessor	-	7,136	7,003	133	-	-	-	-
Election Expenses	248,697	245,978	187,898	58,080	-	-	-	-
Voter Registration	87,426	90,877	77,459	13,418	-	-	-	-
County Extension Service	184,034	184,034	179,339	4,695	-	-	-	-
Plan Commission	369,719	382,508	314,842	67,666	-	-	-	-
Weights and Measures	35,868	35,868	35,628	240	-	-	-	-
County Council	181,618	181,618	86,023	95,595	-	-	-	-
County Commissioners	3,019,030	3,167,801	3,046,582	121,219	-	-	-	-
Courthouse	1,252,084	1,225,029	1,239,075	(14,046)	-	-	-	-
Building Department	396,619	396,542	384,616	11,926	-	-	-	-
Law Department	340,691	341,391	276,374	65,017	-	-	-	-
Data Processing	758,831	811,352	811,242	110	-	-	-	-
Veterans Service Office	-	-	32,112	(32,112)	-	-	-	-
Personnel Benefits	2,910,615	3,007,788	3,046,165	(38,377)	-	-	-	-
Unappropriated	-	743,358	743,358	-	-	-	-	-
Total general government	<u>12,512,460</u>	<u>13,613,623</u>	<u>13,042,415</u>	<u>571,208</u>	-	-	-	-
Public safety:								
County Sheriff	2,182,467	2,168,280	2,124,657	43,623	-	-	-	-
County Coroner	85,319	136,528	134,927	1,601	-	-	-	-
Prosecuting Attorney	848,620	859,138	874,358	(15,220)	-	-	-	-
Emergency Management	90,140	90,140	90,016	124	-	-	-	-
County Jail	2,642,116	2,713,129	2,798,998	(85,869)	-	-	-	-
Animal Control	285,283	285,324	283,526	1,798	-	-	-	-
Court System	2,651,191	2,671,765	2,651,336	20,429	-	-	-	-
Public Defender	589,653	593,260	574,890	18,370	-	-	-	-
Youth Shelter	550,610	572,909	576,199	(3,290)	-	-	-	-
Total public safety	<u>9,925,399</u>	<u>10,090,473</u>	<u>10,108,907</u>	<u>(18,434)</u>	-	-	-	-
Highways and streets:								
Fleet Transportation Commissioners	254,417	253,602	213,537	40,065	-	-	-	-
Total highways and streets	<u>254,417</u>	<u>253,602</u>	<u>213,537</u>	<u>40,065</u>	-	-	-	-

MONROE COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON SCHEDULES
GENERAL FUND AND MAJOR SPECIAL REVENUE FUNDS
For The Year Ended December 31, 2007
(Continued)

	General Fund				Family and Children Fund			
	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance With Final Budget Positive (Negative)	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance With Final Budget Positive (Negative)
	Original	Final			Original	Final		
Expenditures (continued):								
Current (continued):								
Health and welfare:								
Adoption Services	-	-	-	-	2,450,000	2,625,000	2,614,729	10,271
Wards in Foster Homes	-	-	-	-	960,000	1,519,854	1,138,870	380,984
Wards in Institutions	-	-	-	-	3,900,000	3,788,231	3,777,868	10,363
Misc Cost of Wards	-	-	-	-	950,000	625,000	189,609	435,391
Independent Living Wards	-	-	-	-	80,000	80,000	2,125	77,875
Preservation Services	-	-	-	-	1,760,000	1,579,534	1,470,227	109,307
Medicaid Rehab Option	-	-	-	-	30,000	67,500	54,500	13,000
Therapeutic Foster Homes	-	-	-	-	600,000	-	-	-
Child Welfare Services	-	-	-	-	110,000	110,000	110,000	-
Early Intervention	-	-	-	-	100,000	149,786	149,572	214
Unappropriated	-	-	-	-	-	25,847	25,847	-
Prosecutor IV-D	670,685	737,450	702,465	34,985	-	-	-	-
Total health and welfare	670,685	737,450	702,465	34,985	10,940,000	10,570,752	9,533,347	1,037,405
Culture and recreation:								
County Parks Department	538,337	538,337	538,612	(275)	-	-	-	-
Total culture and recreation	538,337	538,337	538,612	(275)	-	-	-	-
Capital Outlay								
Insurance	-	-	-	-	-	-	-	-
Profile Parkway Signalization	-	-	-	-	-	-	-	-
Tif Annual Review	-	-	-	-	-	-	-	-
Loesch Road	-	-	-	-	-	-	-	-
Multi Use Trail Corridor	-	-	-	-	-	-	-	-
Fiber Optic Cable	-	-	-	-	-	-	-	-
Indiana Life Sciences & Training Institute	-	-	-	-	-	-	-	-
Total debt service	-	-	-	-	-	-	-	-
Total expenditures	23,901,298	25,233,485	24,605,936	627,549	10,940,000	10,570,752	9,533,347	1,037,405
Other financing sources (uses):								
Operating transfers in	-	-	20,000	20,000	-	-	-	-
Other Receipts	-	-	34,365	34,365	-	-	-	-
Total other financing sources (uses)	-	-	54,365	54,365	-	-	-	-
Net change in fund balances	(179,431)	(1,511,618)	2,175,380	3,686,998	(4,048,465)	(3,679,217)	170,458	3,849,675
Fund balances - beginning	(2,003,766)	(5,155,400)	10,891,070	16,046,470	3,023,501	1,876,323	3,824,792	1,948,469
Fund balances - December 31	<u>\$ (2,183,197)</u>	<u>\$ (6,667,018)</u>	<u>\$ 13,066,450</u>	<u>\$ 19,733,468</u>	<u>\$ (1,024,964)</u>	<u>\$ (1,802,894)</u>	<u>\$ 3,995,250</u>	<u>\$ 5,798,144</u>

MONROE COUNTY
 REQUIRED SUPPLEMENTARY INFORMATION
 BUDGETARY COMPARISON SCHEDULES
 GENERAL FUND AND MAJOR SPECIAL REVENUE FUNDS
 For The Year Ended December 31, 2007
 (Continued)

	Richland Township TIF Fund			
	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Taxes:				
Property	\$ 1,347,473	\$ 1,347,473	\$ 1,347,473	\$ -
Licenses and permits	-	-	-	-
Intergovernmental	8,311	8,311	8,311	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Other	-	-	105,704	105,704
Total revenues	<u>1,355,784</u>	<u>1,355,784</u>	<u>1,461,488</u>	<u>105,704</u>
Expenditures:				
Current:				
General government:				
Clerk of the Circuit Court	-	-	-	-
County Auditor	-	-	-	-
County Treasurer	-	-	-	-
County Recorder	-	-	-	-
Surveyors Office	-	-	-	-
County Assessor	-	-	-	-
Bean Blossom Assessor	-	-	-	-
Blgtn. Township Assessor	-	-	-	-
Clear Creek Township Assessor	-	-	-	-
Perry Township Assessor	-	-	-	-
Polk Township Assessor	-	-	-	-
Richland Township Assessor	-	-	-	-
Van Buren Township Assessor	-	-	-	-
Washington Township Assessor	-	-	-	-
Election Expenses	-	-	-	-
Voter Registration	-	-	-	-
County Extension Service	-	-	-	-
Plan Commission	-	-	-	-
Weights and Measures	-	-	-	-
County Council	-	-	-	-
County Commissioners	-	-	-	-
Courthouse	-	-	-	-
Building Department	-	-	-	-
Law Department	-	-	-	-
Data Processing	-	-	-	-
Veterans Service Office	-	-	-	-
Personnel Benefits	-	-	-	-
Unappropriated	-	-	-	-
Total general government	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Public safety:				
County Sheriff	-	-	-	-
County Coroner	-	-	-	-
Prosecuting Attorney	-	-	-	-
Emergency Management	-	-	-	-
County Jail	-	-	-	-
Animal Control	-	-	-	-
Court System	-	-	-	-
Public Defender	-	-	-	-
Youth Shelter	-	-	-	-
Total public safety	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Highways and streets:				
Fleet Transportation Commissioners	-	-	-	-
Total highways and streets	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

MONROE COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON SCHEDULES
GENERAL FUND AND MAJOR SPECIAL REVENUE FUNDS
For The Year Ended December 31, 2007
(Continued)

	Richland Township TIF Fund			
	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance With Final Budget Positive (Negative)
	Original	Final		
Expenditures (continued):				
Current (continued):				
Health and welfare:				
Adoption Services	-	-	-	-
Wards in Foster Homes	-	-	-	-
Wards in Institutions	-	-	-	-
Misc Cost of Wards	-	-	-	-
Independent Living Wards	-	-	-	-
Preservation Services	-	-	-	-
Medicaid Rehab Option	-	-	-	-
Therapeutic Foster Homes	-	-	-	-
Child Welfare Services	-	-	-	-
Early Intervention	-	-	-	-
Unappropriated	-	-	-	-
Prosecutor IV-D	-	-	-	-
Total health and welfare	-	-	-	-
Culture and recreation:				
County Parks Department	-	-	-	-
Total culture and recreation	-	-	-	-
Capital Outlay				
Insurance	3,000	-	-	-
Profile Parkway Signalization	-	118,916	118,916	-
Tif Annual Review	5,000	3,250	3,250	-
Loesch Road	-	1,298	1,298	-
Multi Use Trail Corridor	-	15,735	15,735	-
Fiber Optic Cable	-	18,500	-	18,500
Indiana Life Sciences & Training Institute	-	279,841	279,841	-
Total debt service	8,000	437,540	419,040	18,500
Total expenditures	8,000	437,540	419,040	18,500
Other financing sources (uses):				
Operating transfers in	-	-	-	-
Other Receipts	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balances	1,347,784	918,244	1,042,448	124,204
Fund balances - beginning	2,773,747	(4,484,202)	5,101,806	9,586,008
Fund balances - December 31	<u>\$ 4,121,531</u>	<u>\$ (3,565,958)</u>	<u>\$ 6,144,254</u>	<u>\$ 9,710,212</u>

MONROE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2007

	Local Road and Street	Aviation	Accident Report	Firearms Training	Park Nonreverting Operating	Health	Donations
Receipts:							
Taxes	\$ -	\$ 356,110	\$ -	\$ -	\$ -	\$ 312,377	\$ -
Licenses and permits	-	-	-	-	-	231,011	-
Intergovernmental	490,417	38,629	-	-	-	77,705	-
Charges for services	-	58,159	-	-	105,253	-	-
Other	527,163	253,858	4,669	26,754	-	146,445	-
Total receipts	1,017,580	706,756	4,669	26,754	105,253	767,538	-
Disbursements:							
General government	-	741,855	-	-	-	-	-
Public safety	-	-	8,312	14,744	-	-	-
Highways and streets	841,135	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	811,153	-
Economic development	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	130,325	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
General government	-	30,359	-	-	-	-	-
Public safety	-	-	1,677	5,782	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	6,798	-
Culture and recreation	-	-	-	-	3,006	-	-
Total disbursements	841,135	772,214	9,989	20,526	133,331	817,951	-
Excess (deficiency) of receipts over disbursements	176,445	(65,458)	(5,320)	6,228	(28,078)	(50,413)	-
Other financing sources (uses):							
Net proceeds from borrowings	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	176,445	(65,458)	(5,320)	6,228	(28,078)	(50,413)	-
Cash and investment fund balance - beginning	2,722,319	454,930	6,067	29,232	91,750	235,275	-
Cash and investment fund balance - ending	<u>\$ 2,898,764</u>	<u>\$ 389,472</u>	<u>\$ 747</u>	<u>\$ 35,460</u>	<u>\$ 63,672</u>	<u>\$ 184,862</u>	<u>\$ -</u>
Cash and Investment Assets - Ending							
Cash and investments	\$ -	\$ -	\$ 747	\$ 35,460	\$ -	\$ -	\$ -
Restricted assets:							
Cash and investments	2,898,764	389,472	-	-	63,672	184,862	-
Total cash and investment assets - ending	<u>\$ 2,898,764</u>	<u>\$ 389,472</u>	<u>\$ 747</u>	<u>\$ 35,460</u>	<u>\$ 63,672</u>	<u>\$ 184,862</u>	<u>\$ -</u>
Cash and Investment Fund Balance - Ending							
Restricted for:							
General government	\$ -	\$ 389,472	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-	-	-
Highways and streets	2,898,764	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	184,862	-
Culture and recreation	-	-	-	-	63,672	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	-	-	747	35,460	-	-	-
Total cash and investment fund balance - ending	<u>\$ 2,898,764</u>	<u>\$ 389,472</u>	<u>\$ 747</u>	<u>\$ 35,460</u>	<u>\$ 63,672</u>	<u>\$ 184,862</u>	<u>\$ -</u>

MONROE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2007
 (Continued)

	Economic Development Operating	Crime Control	Walmart Storm Water Study	Law Enforcement Continuing Education	Motor Vehicle Inspection	Clerk's Records Perpetuation	Emergency Telephone System
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Other	500	73	-	2,570	1,560	104,408	327,919
Total receipts	500	73	-	2,570	1,560	104,408	327,919
Disbursements:							
General government	-	-	-	-	-	91,243	-
Public safety	-	-	-	369	2,439	-	316,109
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Economic development	987	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
General government	-	-	-	-	-	-	-
Public safety	-	-	-	-	1,385	-	94,181
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Total disbursements	987	-	-	369	3,824	91,243	410,290
Excess (deficiency) of receipts over disbursements	(487)	73	-	2,201	(2,264)	13,165	(82,371)
Other financing sources (uses):							
Net proceeds from borrowings	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	1,714
Total other financing sources (uses)	-	-	-	-	-	-	1,714
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(487)	73	-	2,201	(2,264)	13,165	(80,657)
Cash and investment fund balance - beginning	1,018	407	96,000	4,198	3,823	52,907	779,019
Cash and investment fund balance - ending	<u>\$ 531</u>	<u>\$ 480</u>	<u>\$ 96,000</u>	<u>\$ 6,399</u>	<u>\$ 1,559</u>	<u>\$ 66,072</u>	<u>\$ 698,362</u>
Cash and Investment Assets - Ending							
Cash and investments	\$ 531	\$ 480	\$ -	\$ -	\$ 1,559	\$ 66,072	\$ -
Restricted assets:							
Cash and investments	-	-	96,000	6,399	-	-	698,362
Total cash and investment assets - ending	\$ 531	\$ 480	\$ 96,000	\$ 6,399	\$ 1,559	\$ 66,072	\$ 698,362
Cash and Investment Fund Balance - Ending							
Restricted for:							
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	6,399	-	-	698,362
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	96,000	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	531	480	-	-	1,559	66,072	-
Total cash and investment fund balance - ending	\$ 531	\$ 480	\$ 96,000	\$ 6,399	\$ 1,559	\$ 66,072	\$ 698,362

MONROE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2007
 (Continued)

	Drug Free Community	Emergency Planning/ Right to Know	Convention and Tourism	Highway	Property Reassessment	Prosecutor Title IV-D #1	Extradition
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ 1,442,552	\$ 412,338	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	2,701,852	44,433	-	-
Charges for services	-	-	-	-	-	-	-
Other	88,614	14,377	1,419,437	367,456	-	-	4,587
Total receipts	88,614	14,377	1,419,437	4,511,860	456,771	-	4,587
Disbursements:							
General government	-	-	-	-	532,140	-	-
Public safety	71,000	3,653	-	-	-	-	10,069
Highways and streets	-	-	-	4,280,329	-	-	-
Health and welfare	-	-	-	-	-	1,061	-
Economic development	-	-	-	-	-	-	-
Culture and recreation	-	-	1,110,149	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
General government	-	-	-	-	8,677	-	-
Public safety	-	1,858	-	-	-	-	-
Highways and streets	-	-	-	304,507	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	174,620	-	-	-	-
Total disbursements	71,000	5,511	1,284,769	4,584,836	540,817	1,061	10,069
Excess (deficiency) of receipts over disbursements	17,614	8,866	134,668	(72,976)	(84,046)	(1,061)	(5,482)
Other financing sources (uses):							
Net proceeds from borrowings	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	17,614	8,866	134,668	(72,976)	(84,046)	(1,061)	(5,482)
Cash and investment fund balance - beginning	45,554	27,558	537,314	1,648,835	436,585	14,254	23,248
Cash and investment fund balance - ending	<u>\$ 63,168</u>	<u>\$ 36,424</u>	<u>\$ 671,982</u>	<u>\$ 1,575,859</u>	<u>\$ 352,539</u>	<u>\$ 13,193</u>	<u>\$ 17,766</u>
Cash and Investment Assets - Ending							
Cash and investments	\$ -	\$ -	\$ 671,982	\$ -	\$ -	\$ 13,193	\$ 17,766
Restricted assets:							
Cash and investments	63,168	36,424	-	1,575,859	352,539	-	-
Total cash and investment assets - ending	<u>\$ 63,168</u>	<u>\$ 36,424</u>	<u>\$ 671,982</u>	<u>\$ 1,575,859</u>	<u>\$ 352,539</u>	<u>\$ 13,193</u>	<u>\$ 17,766</u>
Cash and Investment Fund Balance - Ending							
Restricted for:							
General government	\$ -	\$ -	\$ -	\$ -	\$ 352,539	\$ -	\$ -
Public safety	63,168	36,424	-	-	-	-	-
Highways and streets	-	-	-	1,575,859	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	-	-	671,982	-	-	13,193	17,766
Total cash and investment fund balance - ending	<u>\$ 63,168</u>	<u>\$ 36,424</u>	<u>\$ 671,982</u>	<u>\$ 1,575,859</u>	<u>\$ 352,539</u>	<u>\$ 13,193</u>	<u>\$ 17,766</u>

MONROE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2007
 (Continued)

	Juvenile Probation Service	Adult Probation Service	Recorder's Records Perpetuation	User Fee	Health Maintenance	Guardian Ad Litem/ Court	Plat Book
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Other	26,922	351,524	148,852	957,059	91,020	39,872	23,863
Total receipts	26,922	351,524	148,852	957,059	91,020	39,872	23,863
Disbursements:							
General government	-	-	45,025	-	-	30,015	42,166
Public safety	13,706	437,235	-	771,115	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	51,948	-	-
Economic development	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	9,400	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
General government	-	-	41,940	-	-	-	-
Public safety	2,772	1,819	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Total disbursements	16,478	439,054	86,965	780,515	51,948	30,015	42,166
Excess (deficiency) of receipts over disbursements	10,444	(87,530)	61,887	176,544	39,072	9,857	(18,303)
Other financing sources (uses):							
Net proceeds from borrowings	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	10,444	(87,530)	61,887	176,544	39,072	9,857	(18,303)
Cash and investment fund balance - beginning	47,304	271,203	584,130	790,475	145,020	3,684	61,211
Cash and investment fund balance - ending	<u>\$ 57,748</u>	<u>\$ 183,673</u>	<u>\$ 646,017</u>	<u>\$ 967,019</u>	<u>\$ 184,092</u>	<u>\$ 13,541</u>	<u>\$ 42,908</u>
Cash and Investment Assets - Ending							
Cash and investments	\$ 57,748	\$ 183,673	\$ -	\$ 967,019	\$ -	\$ 13,541	\$ 42,908
Restricted assets:							
Cash and investments	-	-	646,017	-	184,092	-	-
Total cash and investment assets - ending	\$ 57,748	\$ 183,673	\$ 646,017	\$ 967,019	\$ 184,092	\$ 13,541	\$ 42,908
Cash and Investment Fund Balance - Ending							
Restricted for:							
General government	\$ -	\$ -	\$ 646,017	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	184,092	-	-
Culture and recreation	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	57,748	183,673	-	967,019	-	13,541	42,908
Total cash and investment fund balance - ending	\$ 57,748	\$ 183,673	\$ 646,017	\$ 967,019	\$ 184,092	\$ 13,541	\$ 42,908

MONROE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2007
 (Continued)

	Supplemental Public Defender Service	Jail Commissary	Surveyor's Corner Perpetuation	Jury Pay	JAG Ed Byrne Drug Court	2006-2007 SCNSF Grant	2006-2007 Operation Pullover
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	37,873	21,223	19,200
Charges for services	-	171,425	-	-	-	-	-
Other	323,398	1,001	24,425	31,321	-	-	-
Total receipts	323,398	172,426	24,425	31,321	37,873	21,223	19,200
Disbursements:							
General government	-	-	11,585	29,848	49,987	-	17,905
Public safety	286,103	152,388	-	-	-	29,985	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
General government	-	-	3,984	-	3,875	-	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Total disbursements	286,103	152,388	15,569	29,848	53,862	29,985	17,905
Excess (deficiency) of receipts over disbursements	37,295	20,038	8,856	1,473	(15,989)	(8,762)	1,295
Other financing sources (uses):							
Net proceeds from borrowings	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	37,295	20,038	8,856	1,473	(15,989)	(8,762)	1,295
Cash and investment fund balance - beginning	268,108	16,915	79,956	26,940	15,988	8,763	440
Cash and investment fund balance - ending	<u>\$ 305,403</u>	<u>\$ 36,953</u>	<u>\$ 88,812</u>	<u>\$ 28,413</u>	<u>\$ (1)</u>	<u>\$ 1</u>	<u>\$ 1,735</u>
Cash and Investment Assets - Ending							
Cash and investments	\$ 305,403	\$ 36,953	\$ -	\$ 28,413	\$ -	\$ -	\$ -
Restricted assets:							
Cash and investments	-	-	88,812	-	(1)	1	1,735
Total cash and investment assets - ending	\$ 305,403	\$ 36,953	\$ 88,812	\$ 28,413	\$ (1)	\$ 1	\$ 1,735
Cash and Investment Fund Balance - Ending							
Restricted for:							
General government	\$ -	\$ -	\$ 88,812	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	(1)	1	1,735
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	305,403	36,953	-	28,413	-	-	-
Total cash and investment fund balance - ending	\$ 305,403	\$ 36,953	\$ 88,812	\$ 28,413	\$ (1)	\$ 1	\$ 1,735

MONROE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2007
 (Continued)

	Rainy Day	Inmate Medical	Project Income	2006-2007 CASP Drug-Free Community	2006-2007 SCNSF	Community Model Jail Program	Dare
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	82,614	6,000	-	-
Charges for services	-	-	-	-	-	-	-
Other	2,706,686	-	524,725	-	-	122,297	3,600
Total receipts	2,706,686	-	524,725	82,614	6,000	122,297	3,600
Disbursements:							
General government	1,983,210	-	546,075	100,903	-	-	-
Public safety	-	-	-	-	10,000	127,007	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
General government	-	-	8,366	-	-	-	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Total disbursements	1,983,210	-	554,441	100,903	10,000	127,007	-
Excess (deficiency) of receipts over disbursements	723,476	-	(29,716)	(18,289)	(4,000)	(4,710)	3,600
Other financing sources (uses):							
Net proceeds from borrowings	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	723,476	-	(29,716)	(18,289)	(4,000)	(4,710)	3,600
Cash and investment fund balance - beginning	890,870	27	450,272	-	4,000	-	238
Cash and investment fund balance - ending	<u>\$ 1,614,346</u>	<u>\$ 27</u>	<u>\$ 420,556</u>	<u>\$ (18,289)</u>	<u>\$ -</u>	<u>\$ (4,710)</u>	<u>\$ 3,838</u>
<u>Cash and Investment Assets - Ending</u>							
Cash and investments	\$ 1,614,346	\$ -	\$ 420,556	\$ (18,289)	\$ -	\$ (4,710)	\$ -
Restricted assets:							
Cash and investments	-	27	-	-	-	-	3,838
Total cash and investment assets - ending	\$ 1,614,346	\$ 27	\$ 420,556	\$ (18,289)	\$ -	\$ (4,710)	\$ 3,838
<u>Cash and Investment Fund Balance - Ending</u>							
Restricted for:							
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-	-	3,838
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	27	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	1,614,346	-	420,556	(18,289)	-	(4,710)	-
Total cash and investment fund balance - ending	\$ 1,614,346	\$ 27	\$ 420,556	\$ (18,289)	\$ -	\$ (4,710)	\$ 3,838

MONROE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2007
 (Continued)

	Tobacco Settlement	City Community Justice Corporation	Area 10 Mass Transportation	2006-2007 JABG/SHOCAP	Homeland Security Grant	Proslink/ Prosecutor	Adult Protective Services
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	25,131	622,182	18,878	41,213	69,074	-
Charges for services	-	-	-	-	-	-	-
Other	51,001	-	-	-	-	-	49,970
Total receipts	51,001	25,131	622,182	18,878	41,213	69,074	49,970
Disbursements:							
General government	-	25,131	622,182	24,109	-	55,200	-
Public safety	-	-	-	-	-	-	45,958
Highways and streets	-	-	-	-	-	-	-
Health and welfare	63,708	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
General government	-	-	-	-	-	13,874	-
Public safety	-	-	-	-	-	-	7,166
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Total disbursements	63,708	25,131	622,182	24,109	-	69,074	53,124
Excess (deficiency) of receipts over disbursements	(12,707)	-	-	(5,231)	41,213	-	(3,154)
Other financing sources (uses):							
Net proceeds from borrowings	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(12,707)	-	-	(5,231)	41,213	-	(3,154)
Cash and investment fund balance - beginning	127,970	-	-	-	-	-	-
Cash and investment fund balance - ending	<u>\$ 115,263</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (5,231)</u>	<u>\$ 41,213</u>	<u>\$ -</u>	<u>\$ (3,154)</u>
<u>Cash and Investment Assets - Ending</u>							
Cash and investments	\$ -	\$ -	\$ -	\$ (5,231)	\$ 41,213	\$ -	\$ (3,154)
Restricted assets:							
Cash and investments	115,263	-	-	-	-	-	-
Total cash and investment assets - ending	<u>\$ 115,263</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (5,231)</u>	<u>\$ 41,213</u>	<u>\$ -</u>	<u>\$ (3,154)</u>
<u>Cash and Investment Fund Balance - Ending</u>							
Restricted for:							
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	115,263	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	-	-	-	(5,231)	41,213	-	(3,154)
Total cash and investment fund balance - ending	<u>\$ 115,263</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (5,231)</u>	<u>\$ 41,213</u>	<u>\$ -</u>	<u>\$ (3,154)</u>

MONROE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2007
 (Continued)

	Coroners Education	Identification Security Protection	Children's Psych Res Treatment Service	Homeland Security	Judgment Fees	Employment Benefit Fund	Youth Shelter Donations
Receipts:							
Taxes	\$ -	\$ -	\$ 62,475	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	6,380	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Other	7,882	46,120	-	17,901	4,022	1,157	14,867
Total receipts	7,882	46,120	68,855	17,901	4,022	1,157	14,867
Disbursements:							
General government	-	-	-	-	10,870	7,414	10,521
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	6,936	-	189,264	-	-	-	-
Economic development	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
General government	-	-	-	-	-	-	-
Public safety	-	-	-	17,901	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Total disbursements	6,936	-	189,264	17,901	10,870	7,414	10,521
Excess (deficiency) of receipts over disbursements	946	46,120	(120,409)	-	(6,848)	(6,257)	4,346
Other financing sources (uses):							
Net proceeds from borrowings	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	946	46,120	(120,409)	-	(6,848)	(6,257)	4,346
Cash and investment fund balance - beginning	1,573	49,288	250,955	-	7,964	5,564	14,793
Cash and investment fund balance - ending	<u>\$ 2,519</u>	<u>\$ 95,408</u>	<u>\$ 130,546</u>	<u>\$ -</u>	<u>\$ 1,116</u>	<u>\$ (693)</u>	<u>\$ 19,139</u>
Cash and Investment Assets - Ending							
Cash and investments	\$ 2,519	\$ 95,408	\$ -	\$ -	\$ 1,116	\$ (693)	\$ 19,139
Restricted assets:							
Cash and investments	-	-	130,546	-	-	-	-
Total cash and investment assets - ending	<u>\$ 2,519</u>	<u>\$ 95,408</u>	<u>\$ 130,546</u>	<u>\$ -</u>	<u>\$ 1,116</u>	<u>\$ (693)</u>	<u>\$ 19,139</u>
Cash and Investment Fund Balance - Ending							
Restricted for:							
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	130,546	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	2,519	95,408	-	-	1,116	(693)	19,139
Total cash and investment fund balance - ending	<u>\$ 2,519</u>	<u>\$ 95,408</u>	<u>\$ 130,546</u>	<u>\$ -</u>	<u>\$ 1,116</u>	<u>\$ (693)</u>	<u>\$ 19,139</u>

MONROE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2007
 (Continued)

	Emergency Management Donations	Probation Department Donations	Monroe Cty Search & Rescue	Teen Mentor	Aps Donations	2006-2007 Community Corrections	2005-2006 Community Corrections
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Other	-	2,721	364	1,248	500	317,801	-
Total receipts	-	2,721	364	1,248	500	317,801	-
Disbursements:							
General government	-	576	2,739	-	651	-	-
Public safety	-	-	-	-	-	372,709	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
General government	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Total disbursements	-	576	2,739	-	651	372,709	-
Excess (deficiency) of receipts over disbursements	-	2,145	(2,375)	1,248	(151)	(54,908)	-
Other financing sources (uses):							
Net proceeds from borrowings	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	(20,000)	-
Other receipts	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	(20,000)	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	2,145	(2,375)	1,248	(151)	(74,908)	-
Cash and investment fund balance - beginning	565	1,811	2,689	-	1,169	77,506	-
Cash and investment fund balance - ending	<u>565</u>	<u>3,956</u>	<u>314</u>	<u>1,248</u>	<u>1,018</u>	<u>2,598</u>	<u>-</u>
<u>Cash and Investment Assets - Ending</u>							
Cash and investments	\$ 565	\$ 3,956	\$ 314	\$ 1,248	\$ 1,018	\$ -	\$ -
Restricted assets:							
Cash and investments	-	-	-	-	-	2,598	-
Total cash and investment assets - ending	<u>565</u>	<u>3,956</u>	<u>314</u>	<u>1,248</u>	<u>1,018</u>	<u>2,598</u>	<u>-</u>
<u>Cash and Investment Fund Balance - Ending</u>							
Restricted for:							
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-	2,598	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	565	3,956	314	1,248	1,018	-	-
Total cash and investment fund balance - ending	<u>565</u>	<u>3,956</u>	<u>314</u>	<u>1,248</u>	<u>1,018</u>	<u>2,598</u>	<u>-</u>

MONROE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2007
 (Continued)

	Clerk Incentive	Family Preservation	2003-2004 Youth Shelter Runaway Grant	Prosecutor Drug Forfeiture Strike Force	2007-2011 Youth Services Bureau	2005-2006 Youth Shelter Safeplace	2007-2008 Community Transition
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Other	29,332	147,957	-	55,542	8,252	-	3,551
Total receipts	29,332	147,957	-	55,542	8,252	-	3,551
Disbursements:							
General government	38,829	141,316	-	17,989	35,825	-	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
General government	-	2,404	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Total disbursements	38,829	143,720	-	17,989	35,825	-	-
Excess (deficiency) of receipts over disbursements	(9,497)	4,237	-	37,553	(27,573)	-	3,551
Other financing sources (uses):							
Net proceeds from borrowings	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(9,497)	4,237	-	37,553	(27,573)	-	3,551
Cash and investment fund balance - beginning	32,077	15,925	-	94,661	-	375	-
Cash and investment fund balance - ending	<u>\$ 22,580</u>	<u>\$ 20,162</u>	<u>\$ -</u>	<u>\$ 132,214</u>	<u>\$ (27,573)</u>	<u>\$ 375</u>	<u>\$ 3,551</u>
<u>Cash and Investment Assets - Ending</u>							
Cash and investments	\$ 22,580	\$ 20,162	\$ -	\$ -	\$ -	\$ -	\$ 3,551
Restricted assets:							
Cash and investments	-	-	-	132,214	(27,573)	375	-
Total cash and investment assets - ending	<u>\$ 22,580</u>	<u>\$ 20,162</u>	<u>\$ -</u>	<u>\$ 132,214</u>	<u>\$ (27,573)</u>	<u>\$ 375</u>	<u>\$ 3,551</u>
<u>Cash and Investment Fund Balance - Ending</u>							
Restricted for:							
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	132,214	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	(27,573)	375	-
Culture and recreation	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	22,580	20,162	-	-	-	-	3,551
Total cash and investment fund balance - ending	<u>\$ 22,580</u>	<u>\$ 20,162</u>	<u>\$ -</u>	<u>\$ 132,214</u>	<u>\$ (27,573)</u>	<u>\$ 375</u>	<u>\$ 3,551</u>

MONROE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2007
 (Continued)

	Convention Center Revenue	Cable Television	Fines And Fees	Stepping Stones Hud Grant	Youth Shelter Federal School Program	Youth Shelter Board Development Grant	Impact
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	22,024	-	-	-
Other	423,117	392,091	13,102	77,708	10,609	-	-
Total receipts	423,117	392,091	13,102	99,732	10,609	-	-
Disbursements:							
General government	438,741	257,998	-	97,080	11,006	38	17,831
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
General government	-	3,795	-	78	-	-	3,290
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Total disbursements	438,741	261,793	-	97,158	11,006	38	21,121
Excess (deficiency) of receipts over disbursements	(15,624)	130,298	13,102	2,574	(397)	(38)	(21,121)
Other financing sources (uses):							
Net proceeds from borrowings	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(15,624)	130,298	13,102	2,574	(397)	(38)	(21,121)
Cash and investment fund balance - beginning	38,884	433,952	45,544	1,401	1,591	214	45,086
Cash and investment fund balance - ending	<u>\$ 23,260</u>	<u>\$ 564,250</u>	<u>\$ 58,646</u>	<u>\$ 3,975</u>	<u>\$ 1,194</u>	<u>\$ 176</u>	<u>\$ 23,965</u>
Cash and Investment Assets - Ending							
Cash and investments	\$ 23,260	\$ 564,250	\$ 58,646	\$ -	\$ -	\$ -	\$ -
Restricted assets:							
Cash and investments	-	-	-	3,975	1,194	176	23,965
Total cash and investment assets - ending	\$ 23,260	\$ 564,250	\$ 58,646	\$ 3,975	\$ 1,194	\$ 176	\$ 23,965
Cash and Investment Fund Balance - Ending							
Restricted for:							
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	1,194	176	23,965
Culture and recreation	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	3,975	-	-	-
Debt service	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	23,260	564,250	58,646	-	-	-	-
Total cash and investment fund balance - ending	\$ 23,260	\$ 564,250	\$ 58,646	\$ 3,975	\$ 1,194	\$ 176	\$ 23,965

MONROE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2007
 (Continued)

	Prosecutor Incentive	Curry Building	Family Planning Clinic Grant	Bio Terrorism Grant	2004-2005 Bio Terrorism Grant	Public Health Emergency Fund	Middleway House
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Other	44,129	6,020	257,528	-	35,627	5,000	25,465
Total receipts	44,129	6,020	257,528	-	35,627	5,000	25,465
Disbursements:							
General government	-	23,918	-	-	40,481	-	25,465
Public safety	17,997	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	231,876	-	-	6,967	-
Economic development	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
General government	-	-	-	-	-	-	-
Public safety	99	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	608	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Total disbursements	18,096	23,918	232,484	-	40,481	6,967	25,465
Excess (deficiency) of receipts over disbursements	26,033	(17,898)	25,044	-	(4,854)	(1,967)	-
Other financing sources (uses):							
Net proceeds from borrowings	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	26,033	(17,898)	25,044	-	(4,854)	(1,967)	-
Cash and investment fund balance - beginning	104,559	18,169	8,741	221	-	2,000	-
Cash and investment fund balance - ending	<u>\$ 130,592</u>	<u>\$ 271</u>	<u>\$ 33,785</u>	<u>\$ 221</u>	<u>\$ (4,854)</u>	<u>\$ 33</u>	<u>\$ -</u>
Cash and Investment Assets - Ending							
Cash and investments	\$ 130,592	\$ 271	\$ -	\$ -	\$ -	\$ 33	\$ -
Restricted assets:							
Cash and investments	-	-	33,785	221	(4,854)	-	-
Total cash and investment assets - ending	\$ 130,592	\$ 271	\$ 33,785	\$ 221	\$ (4,854)	\$ 33	\$ -
Cash and Investment Fund Balance - Ending							
Restricted for:							
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	221	(4,854)	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	33,785	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	130,592	271	-	-	-	33	-
Total cash and investment fund balance - ending	\$ 130,592	\$ 271	\$ 33,785	\$ 221	\$ (4,854)	\$ 33	\$ -

MONROE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2007
 (Continued)

	South Central Narcotics Strike Force	2007-2008 Adult Protective Services	FALSE Alarm Fees	Mc Wireless Enhanced 911	Prosecutor Drug Fund	County Corrections Misdemeanant	Karst Park Nature Area
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Other	1,250	34,552	1,415	257,690	-	83,455	43,537
Total receipts	1,250	34,552	1,415	257,690	-	83,455	43,537
Disbursements:							
General government	-	-	-	197,618	-	81,930	-
Public safety	-	37,047	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	33,884
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
General government	-	-	-	-	-	50	-
Public safety	-	82	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Total disbursements	-	37,129	-	197,618	-	81,980	33,884
Excess (deficiency) of receipts over disbursements	1,250	(2,577)	1,415	60,072	-	1,475	9,653
Other financing sources (uses):							
Net proceeds from borrowings	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,250	(2,577)	1,415	60,072	-	1,475	9,653
Cash and investment fund balance - beginning	-	-	2,388	352,412	1,658	71,416	118,632
Cash and investment fund balance - ending	<u>\$ 1,250</u>	<u>\$ (2,577)</u>	<u>\$ 3,803</u>	<u>\$ 412,484</u>	<u>\$ 1,658</u>	<u>\$ 72,891</u>	<u>\$ 128,285</u>
Cash and Investment Assets - Ending							
Cash and investments	\$ -	\$ (2,577)	\$ 3,803	\$ -	\$ -	\$ -	\$ -
Restricted assets:							
Cash and investments	1,250	-	-	412,484	1,658	72,891	128,285
Total cash and investment assets - ending	<u>\$ 1,250</u>	<u>\$ (2,577)</u>	<u>\$ 3,803</u>	<u>\$ 412,484</u>	<u>\$ 1,658</u>	<u>\$ 72,891</u>	<u>\$ 128,285</u>
Cash and Investment Fund Balance - Ending							
Restricted for:							
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	1,250	-	-	412,484	1,658	72,891	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	128,285
Urban redevelopment and housing	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	-	(2,577)	3,803	-	-	-	-
Total cash and investment fund balance - ending	<u>\$ 1,250</u>	<u>\$ (2,577)</u>	<u>\$ 3,803</u>	<u>\$ 412,484</u>	<u>\$ 1,658</u>	<u>\$ 72,891</u>	<u>\$ 128,285</u>

MONROE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2007
 (Continued)

	State Fair Board Tax	State Forestry Tax	Pilot Family Court Grant	Alternative Dispute Resolution	City Permit Fees	Courthouse Rental	Monroe Cty Building Preservation
Receipts:							
Taxes	\$ 49,980	\$ 99,961	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	4,395	8,789	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Other	-	-	-	12,251	-	590	14,563
Total receipts	54,375	108,750	-	12,251	-	590	14,563
Disbursements:							
General government	54,447	108,893	-	3,700	-	400	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
General government	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Total disbursements	54,447	108,893	-	3,700	-	400	-
Excess (deficiency) of receipts over disbursements	(72)	(143)	-	8,551	-	190	14,563
Other financing sources (uses):							
Net proceeds from borrowings	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(72)	(143)	-	8,551	-	190	14,563
Cash and investment fund balance - beginning	1,174	2,346	11,604	16,114	4,578	4,033	81,001
Cash and investment fund balance - ending	<u>\$ 1,102</u>	<u>\$ 2,203</u>	<u>\$ 11,604</u>	<u>\$ 24,665</u>	<u>\$ 4,578</u>	<u>\$ 4,223</u>	<u>\$ 95,564</u>
Cash and Investment Assets - Ending							
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ 4,578	\$ 4,223	\$ 95,564
Restricted assets:							
Cash and investments	1,102	2,203	11,604	24,665	-	-	-
Total cash and investment assets - ending	\$ 1,102	\$ 2,203	\$ 11,604	\$ 24,665	\$ 4,578	\$ 4,223	\$ 95,564
Cash and Investment Fund Balance - Ending							
Restricted for:							
General government	\$ 1,102	\$ 2,203	\$ 11,604	\$ 24,665	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	-	-	-	-	4,578	4,223	95,564
Total cash and investment fund balance - ending	\$ 1,102	\$ 2,203	\$ 11,604	\$ 24,665	\$ 4,578	\$ 4,223	\$ 95,564

MONROE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2007
 (Continued)

	Monroe Cty Properties	2001 COIT Capital Expense	In Jud Supreme Court Grant	2005-2006 Youth Shelter Safe Place	Runaway Homeless Youth Grant	2007-2008 Community Corrections	Jabg/ Shocap Grant
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Other	100	-	6,782	7,587	126,496	354,369	-
Total receipts	100	-	6,782	7,587	126,496	354,369	-
Disbursements:							
General government	378	-	-	6,594	137,980	277,215	95
Public safety	-	-	5,905	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
General government	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Total disbursements	378	-	5,905	6,594	137,980	277,215	95
Excess (deficiency) of receipts over disbursements	(278)	-	877	993	(11,484)	77,154	(95)
Other financing sources (uses):							
Net proceeds from borrowings	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(278)	-	877	993	(11,484)	77,154	(95)
Cash and investment fund balance - beginning	945	2,192,298	-	3,524	3,201	-	95
Cash and investment fund balance - ending	<u>\$ 667</u>	<u>\$ 2,192,298</u>	<u>\$ 877</u>	<u>\$ 4,517</u>	<u>\$ (8,283)</u>	<u>\$ 77,154</u>	<u>\$ -</u>
Cash and Investment Assets - Ending							
Cash and investments	\$ 667	\$ -	\$ -	\$ -	\$ -	\$ 77,154	\$ -
Restricted assets:							
Cash and investments	-	2,192,298	877	4,517	(8,283)	-	-
Total cash and investment assets - ending	<u>\$ 667</u>	<u>\$ 2,192,298</u>	<u>\$ 877</u>	<u>\$ 4,517</u>	<u>\$ (8,283)</u>	<u>\$ 77,154</u>	<u>\$ -</u>
Cash and Investment Fund Balance - Ending							
Restricted for:							
General government	\$ -	\$ 2,192,298	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	877	-	(8,283)	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	4,517	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	667	-	-	-	-	77,154	-
Total cash and investment fund balance - ending	<u>\$ 667</u>	<u>\$ 2,192,298</u>	<u>\$ 877</u>	<u>\$ 4,517</u>	<u>\$ (8,283)</u>	<u>\$ 77,154</u>	<u>\$ -</u>

MONROE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2007
 (Continued)

	2007-2008 Youth Shelter Safe Place	2005 Shsp Grant	Big City/Cty Operation Pullover Grant	2001 Signature Grant	2001-2002 Coalition Signature Grant	Project Income Coalition Prevention	2000-2001 Sheriff Operation Pullover
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Other	1,219	-	-	-	-	-	-
Total receipts	1,219	-	-	-	-	-	-
Disbursements:							
General government	5,733	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
General government	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Total disbursements	5,733	-	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	(4,514)	-	-	-	-	-	-
Other financing sources (uses):							
Net proceeds from borrowings	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(4,514)	-	-	-	-	-	-
Cash and investment fund balance - beginning	-	-	333	240	1	570	372
Cash and investment fund balance - ending	<u>\$ (4,514)</u>	<u>\$ -</u>	<u>\$ 333</u>	<u>\$ 240</u>	<u>\$ 1</u>	<u>\$ 570</u>	<u>\$ 372</u>
Cash and Investment Assets - Ending							
Cash and investments	\$ (4,514)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted assets:							
Cash and investments	-	-	333	240	1	570	372
Total cash and investment assets - ending	<u>\$ (4,514)</u>	<u>\$ -</u>	<u>\$ 333</u>	<u>\$ 240</u>	<u>\$ 1</u>	<u>\$ 570</u>	<u>\$ 372</u>
Cash and Investment Fund Balance - Ending							
Restricted for:							
General government	\$ -	\$ -	\$ -	\$ 240	\$ 1	\$ -	\$ -
Public safety	-	-	333	-	-	570	372
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	(4,514)	-	-	-	-	-	-
Total cash and investment fund balance - ending	<u>\$ (4,514)</u>	<u>\$ -</u>	<u>\$ 333</u>	<u>\$ 240</u>	<u>\$ 1</u>	<u>\$ 570</u>	<u>\$ 372</u>

MONROE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2007
 (Continued)

	2001-2002 Sheriff Operation Pullover	Drug Court Grant	2004-2005 Juvenile Shocap	2007 JAG Drug Court	Drug Treatment Court Donations	Citizens Corp Grant	2004 Law Enforcement Terror Grant
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Other	-	17,254	-	54,474	-	4,001	-
Total receipts	-	17,254	-	54,474	-	4,001	-
Disbursements:							
General government	1,449	-	28	-	-	6,649	-
Public safety	-	15,511	-	50,932	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
General government	-	-	-	-	-	-	-
Public safety	-	215	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Total disbursements	1,449	15,726	28	50,932	-	6,649	-
Excess (deficiency) of receipts over disbursements	(1,449)	1,528	(28)	3,542	-	(2,648)	-
Other financing sources (uses):							
Net proceeds from borrowings	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,449)	1,528	(28)	3,542	-	(2,648)	-
Cash and investment fund balance - beginning	7,458	36,962	28	-	95	2,805	1
Cash and investment fund balance - ending	<u>\$ 6,009</u>	<u>\$ 38,490</u>	<u>\$ -</u>	<u>\$ 3,542</u>	<u>\$ 95</u>	<u>\$ 157</u>	<u>\$ 1</u>
<u>Cash and Investment Assets - Ending</u>							
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted assets:							
Cash and investments	6,009	38,490	-	3,542	95	157	1
Total cash and investment assets - ending	\$ 6,009	\$ 38,490	\$ -	\$ 3,542	\$ 95	\$ 157	\$ 1
<u>Cash and Investment Fund Balance - Ending</u>							
Restricted for:							
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 157	\$ -
Public safety	6,009	38,490	-	3,542	95	-	1
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	-	-	-	-	-	-	-
Total cash and investment fund balance - ending	\$ 6,009	\$ 38,490	\$ -	\$ 3,542	\$ 95	\$ 157	\$ 1

MONROE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2007
 (Continued)

	State Homeland Security Grant	Psf 1-5-56 Foundation Grant	Education License Plates	Weed and Trash Removal	Weights And Measures Ordinance	Youth Network	Donation To Va Memorial
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Other	-	-	12,975	7,054	1,870	-	-
Total receipts	-	-	12,975	7,054	1,870	-	-
Disbursements:							
General government	-	-	12,975	5,710	-	-	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
General government	-	-	-	-	2,999	-	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Total disbursements	-	-	12,975	5,710	2,999	-	-
Excess (deficiency) of receipts over disbursements	-	-	-	1,344	(1,129)	-	-
Other financing sources (uses):							
Net proceeds from borrowings	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	1,344	(1,129)	-	-
Cash and investment fund balance - beginning	60	211	-	1,238	10,951	92	200
Cash and investment fund balance - ending	<u>60</u>	<u>211</u>	<u>-</u>	<u>2,582</u>	<u>9,822</u>	<u>92</u>	<u>200</u>
Cash and Investment Assets - Ending							
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ 9,822	\$ -	\$ 200
Restricted assets:							
Cash and investments	60	211	-	2,582	-	92	-
Total cash and investment assets - ending	<u>60</u>	<u>211</u>	<u>-</u>	<u>2,582</u>	<u>9,822</u>	<u>92</u>	<u>200</u>
Cash and Investment Fund Balance - Ending							
Restricted for:							
General government	\$ -	\$ 211	\$ -	\$ 2,582	\$ -	\$ -	\$ -
Public safety	60	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	92	-
Culture and recreation	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	-	-	-	-	9,822	-	200
Total cash and investment fund balance - ending	<u>60</u>	<u>211</u>	<u>-</u>	<u>2,582</u>	<u>9,822</u>	<u>92</u>	<u>200</u>

MONROE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2007
 (Continued)

	Safeplace Donations	Prosecutor's Drug Buy Money	General Obligation Bond	Convention Center Lease	Debt Service Other	Cumulative Capital Development	Cumulative Bridge
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 1,855,519	\$ 1,030,844	\$ 1,330,726
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	185,488	110,697	142,232
Charges for services	-	-	-	-	-	-	31,489
Other	325	-	341	342,000	-	24,850	150,921
Total receipts	325	-	341	342,000	2,041,007	1,166,391	1,655,368
Disbursements:							
General government	2,713	-	-	-	-	-	-
Public safety	-	50	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	1,262,651
Health and welfare	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	304,618	1,995,000	-	-
Interest	-	-	-	37,382	60,467	-	-
Capital outlay:							
General government	-	-	245,145	-	-	1,559,925	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Total disbursements	2,713	50	245,145	342,000	2,055,467	1,559,925	1,262,651
Excess (deficiency) of receipts over disbursements	(2,388)	(50)	(244,804)	-	(14,460)	(393,534)	392,717
Other financing sources (uses):							
Net proceeds from borrowings	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(2,388)	(50)	(244,804)	-	(14,460)	(393,534)	392,717
Cash and investment fund balance - beginning	5,624	1,144	247,933	7,819	43,562	2,695,958	4,080,389
Cash and investment fund balance - ending	<u>\$ 3,236</u>	<u>\$ 1,094</u>	<u>\$ 3,129</u>	<u>\$ 7,819</u>	<u>\$ 29,102</u>	<u>\$ 2,302,424</u>	<u>\$ 4,473,106</u>
Cash and Investment Assets - Ending							
Cash and investments	\$ 3,236	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted assets:							
Cash and investments	-	1,094	3,129	7,819	29,102	2,302,424	4,473,106
Total cash and investment assets - ending	<u>\$ 3,236</u>	<u>\$ 1,094</u>	<u>\$ 3,129</u>	<u>\$ 7,819</u>	<u>\$ 29,102</u>	<u>\$ 2,302,424</u>	<u>\$ 4,473,106</u>
Cash and Investment Fund Balance - Ending							
Restricted for:							
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	1,094	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Debt service	-	-	3,129	7,819	29,102	-	-
Capital outlay	-	-	-	-	-	2,302,424	4,473,106
Unrestricted	3,236	-	-	-	-	-	-
Total cash and investment fund balance - ending	<u>\$ 3,236</u>	<u>\$ 1,094</u>	<u>\$ 3,129</u>	<u>\$ 7,819</u>	<u>\$ 29,102</u>	<u>\$ 2,302,424</u>	<u>\$ 4,473,106</u>

MONROE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2007
 (Continued)

	Cumulative Capital Improvement	County Park Capital Fund	Aviation Building	Aviation Construction	Curry Building Project Ord 03-68	County COIT Capital Expense	Monroe Cty Building Projects
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	487,749	-	-	-
Other	24,000	23,885	50,709	17,665	-	93,275	-
Total receipts	24,000	23,885	50,709	505,414	-	93,275	-
Disbursements:							
General government	36,000	-	-	-	10,332	-	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Culture and recreation	-	4,120	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
General government	-	-	-	514,945	-	-	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	34,186	-	-	-	-	-
Total disbursements	36,000	38,306	-	514,945	10,332	-	-
Excess (deficiency) of receipts over disbursements	(12,000)	(14,421)	50,709	(9,531)	(10,332)	93,275	-
Other financing sources (uses):							
Net proceeds from borrowings	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(12,000)	(14,421)	50,709	(9,531)	(10,332)	93,275	-
Cash and investment fund balance - beginning	128,797	36,179	355,537	540,235	24,083	3,069	2,631
Cash and investment fund balance - ending	<u>\$ 116,797</u>	<u>\$ 21,758</u>	<u>\$ 406,246</u>	<u>\$ 530,704</u>	<u>\$ 13,751</u>	<u>\$ 96,344</u>	<u>\$ 2,631</u>
Cash and Investment Assets - Ending							
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted assets:							
Cash and investments	116,797	21,758	406,246	530,704	13,751	96,344	2,631
Total cash and investment assets - ending	\$ 116,797	\$ 21,758	\$ 406,246	\$ 530,704	\$ 13,751	\$ 96,344	\$ 2,631
Cash and Investment Fund Balance - Ending							
Restricted for:							
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Capital outlay	116,797	21,758	406,246	530,704	13,751	96,344	2,631
Unrestricted	-	-	-	-	-	-	-
Total cash and investment fund balance - ending	\$ 116,797	\$ 21,758	\$ 406,246	\$ 530,704	\$ 13,751	\$ 96,344	\$ 2,631

MONROE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2007
 (Continued)

	Bloomington Township Tif	Justice Building Bond	Curry Building Bond	2007 General Obligation Bond	2008 General Obligation Bond	Totals
Receipts:						
Taxes	\$ 133,198	\$ -	\$ -	\$ -	\$ -	\$ 7,086,080
Licenses and permits	-	-	-	-	-	231,011
Intergovernmental	13,296	-	-	-	-	4,767,701
Charges for services	-	-	-	-	-	876,099
Other	-	-	-	-	-	12,488,994
Total receipts	146,494	-	-	-	-	25,449,885
Disbursements:						
General government	-	-	-	-	106,927	7,185,633
Public safety	-	-	-	-	-	2,800,343
Highways and streets	-	-	-	-	-	6,384,115
Health and welfare	-	-	-	-	-	1,362,913
Economic development	1,600	-	-	-	-	2,587
Culture and recreation	-	-	-	-	-	1,278,478
Debt service:						
Principal	-	-	-	-	-	2,309,018
Interest	-	-	-	-	-	97,849
Capital outlay:						
General government	-	-	-	1,282,002	-	3,725,708
Public safety	-	-	-	-	-	134,937
Highways and streets	-	-	-	-	-	304,507
Health and welfare	-	-	-	-	-	7,406
Culture and recreation	-	-	-	-	-	211,812
Total disbursements	1,600	-	-	1,282,002	106,927	25,805,306
Excess (deficiency) of receipts over disbursements	144,894	-	-	(1,282,002)	(106,927)	(355,421)
Other financing sources (uses):						
Net proceeds from borrowings	-	-	-	-	2,000,000	2,000,000
Transfers out	-	-	-	-	-	(20,000)
Other receipts	-	-	-	-	-	1,714
Total other financing sources (uses)	-	-	-	-	2,000,000	1,981,714
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	144,894	-	-	(1,282,002)	1,893,073	1,626,293
Cash and investment fund balance - beginning	14,609	177,381	175,378	1,995,000	-	25,725,448
Cash and investment fund balance - ending	<u>\$ 159,503</u>	<u>\$ 177,381</u>	<u>\$ 175,378</u>	<u>\$ 712,998</u>	<u>\$ 1,893,073</u>	<u>\$ 27,351,741</u>
<u>Cash and Investment Assets - Ending</u>						
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,628,270
Restricted assets:						
Cash and investments	159,503	177,381	175,378	712,998	1,893,073	21,723,471
Total cash and investment assets - ending	<u>\$ 159,503</u>	<u>\$ 177,381</u>	<u>\$ 175,378</u>	<u>\$ 712,998</u>	<u>\$ 1,893,073</u>	<u>\$ 27,351,741</u>
<u>Cash and Investment Fund Balance - Ending</u>						
Restricted for:						
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,711,903
Public safety	-	-	-	-	-	1,471,548
Highways and streets	-	-	-	-	-	4,474,623
Health and welfare	-	-	-	-	-	747,321
Culture and recreation	-	-	-	-	-	191,957
Urban redevelopment and housing	-	-	-	-	-	3,975
Debt service	-	-	-	-	-	40,050
Capital outlay	159,503	177,381	175,378	712,998	1,893,073	11,082,094
Unrestricted	-	-	-	-	-	5,628,270
Total cash and investment fund balance - ending	<u>\$ 159,503</u>	<u>\$ 177,381</u>	<u>\$ 175,378</u>	<u>\$ 712,998</u>	<u>\$ 1,893,073</u>	<u>\$ 27,351,741</u>

MONROE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 INTERNAL SERVICE FUNDS
 As of and for the Year Ended December 31, 2007

	Unemployment Insurance Fund	Supplemental Benefit Fund	County Health Insurance	Totals
Operating receipts:				
Miscellaneous	\$ 55,522	\$ 799	\$ 3,117,058	\$ 3,173,379
Operating disbursements:				
Cost of sales and services	-	-	7,150	7,150
Insurance claims and expense	80,633	3,756	3,423,211	3,507,600
Total operating disbursements	80,633	3,756	3,430,361	3,514,750
Deficiency of receipts over disbursements	(25,111)	(2,957)	(313,303)	(341,371)
Cash and investment fund balance - beginning	27,226	2,957	1,079,341	1,109,524
Cash and investment fund balance - ending	<u>\$ 2,115</u>	<u>\$ -</u>	<u>\$ 766,038</u>	<u>\$ 768,153</u>
<u>Cash and Investment Assets - December 31</u>				
Restricted assets:				
Cash and investments	<u>\$ 2,115</u>	<u>\$ -</u>	<u>\$ 766,038</u>	<u>\$ 768,153</u>
<u>Cash and Investment Fund Balance - December 31</u>				
Restricted for:				
Other purposes	<u>\$ 2,115</u>	<u>\$ -</u>	<u>\$ 766,038</u>	<u>\$ 768,153</u>

MONROE COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 PRIVATE-PURPOSE TRUST FUNDS
 For The Year Ended December 31, 2007

	Congressional School Principal	Anti- Tuberculosis	Totals
Deductions:			
Administrative and general	\$ -	\$ 1,323	\$ 1,323
Cash and investment fund balance - beginning	32,879	1,323	34,202
Cash and investment fund balance - ending	\$ 32,879	\$ -	\$ 32,879

MONROE COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2007

	City and Town Court Costs	Congressional School Interest	Clerk's Trust	Surplus Tax Sale	Tax Sale Redemption	Surplus Tax	Surplus Dog Tax
Additions:							
Agency fund additions	\$ 59,381	\$ 1,249	\$ 21,271,487	\$ 1,495,856	\$ 140,531	\$ 234,924	\$ -
Deductions:							
Agency fund deductions	28,201	-	22,426,350	1,179,924	137,641	247,955	-
Excess (deficiency) of total additions over total deductions	31,180	1,249	(1,154,863)	315,932	2,890	(13,031)	-
Cash and investment fund balance - beginning	7,670	25,742	2,479,042	591,262	2,439	378,182	30
Cash and investment fund balance - ending	<u>\$ 38,850</u>	<u>\$ 26,991</u>	<u>\$ 1,324,179</u>	<u>\$ 907,194</u>	<u>\$ 5,329</u>	<u>\$ 365,151</u>	<u>\$ 30</u>

MONROE COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2007
 (Continued)

	State Sales Disclosure Fee	Sewage Collections	Overweight Vehicle Fines	Recorder	Sheriff	Township Assistance
Additions:						
Agency fund additions	\$ 15,275	\$ 29,018	\$ 11,984	\$ 583,569	\$ 1,553,046	\$ 175
Deductions:						
Agency fund deductions	14,940	44,084	12,476	583,569	1,527,898	17,803
Excess (deficiency) of total additions over total deductions	335	(15,066)	(492)	-	25,148	(17,628)
Cash and investment fund balance - beginning	1,380	20,464	555	-	-	17,803
Cash and investment fund balance - ending	<u>\$ 1,715</u>	<u>\$ 5,398</u>	<u>\$ 63</u>	<u>\$ -</u>	<u>\$ 25,148</u>	<u>\$ 175</u>

MONROE COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2007
 (Continued)

	Infraction Judgements	Inheritance Tax	Treasurer	Probation Department	Payroll	Sheriff's Inmate Trust
Additions:						
Agency fund additions	\$ 328,071	\$ 3,904,787	\$ 153,100,033	\$ 892,429	\$ 7,749,665	\$ 488,271
Deductions:						
Agency fund deductions	351,627	3,658,284	153,100,033	892,429	8,026,637	479,244
Excess (deficiency) of total additions over total deductions	(23,556)	246,503	-	-	(276,972)	9,027
Cash and investment fund balance - beginning	54,217	652,758	-	-	289,658	19,685
Cash and investment fund balance - ending	<u>\$ 30,661</u>	<u>\$ 899,261</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 12,686</u>	<u>\$ 28,712</u>

MONROE COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2007
 (Continued)

	Special Death Benefit	Park and Recreation	Innkeepers Tax	Wheel Tax	Mortgage Fees State Share	Interstate Compact
Additions:						
Agency fund additions	\$ 9,343	\$ 172,673	\$ 1,735,176	\$ 3,577,802	\$ 17,143	\$ 825
Deductions:						
Agency fund deductions	10,573	172,673	1,785,437	3,636,973	18,973	788
Excess (deficiency) of total additions over total deductions	(1,230)	-	(50,261)	(59,171)	(1,830)	37
Cash and investment fund balance - beginning	2,435	-	50,279	17,594	4,198	188
Cash and investment fund balance - ending	<u>\$ 1,205</u>	<u>\$ -</u>	<u>\$ 18</u>	<u>\$ (41,577)</u>	<u>\$ 2,368</u>	<u>\$ 225</u>

MONROE COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2007
 (Continued)

	Riverboat Tax Distribution	Children With Special Health Needs	Health Care for the Indigent	Medical Assistance to Wards	Welfare Trust	Homestead Credit Rebate
Additions:						
Agency fund additions	\$ 760,243	\$ 54,654	\$ 450,899	\$ 40,991	\$ 24,788	\$ 4,554,677
Deductions:						
Agency fund deductions	760,243	54,447	449,184	40,835	29,093	-
Excess (deficiency) of total additions over total deductions	-	207	1,715	156	(4,305)	4,554,677
Cash and investment fund balance - beginning	-	1,173	9,681	880	23,023	-
Cash and investment fund balance - ending	<u>\$ -</u>	<u>\$ 1,380</u>	<u>\$ 11,396</u>	<u>\$ 1,036</u>	<u>\$ 18,718</u>	<u>\$ 4,554,677</u>

MONROE COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2007
 (Continued)

	Tax Distribution	Fines and Forfeitures	City Wireless Revenue	County Assessor Real Estate Disclosure	City Pass-Through Building Fees	Ellettsville Pass Through
Additions:						
Agency fund additions	\$ 143,503,240	\$ 88,674	\$ 257,690	\$ 15,175	\$ 105,893	\$ 11,810
Deductions:						
Agency fund deductions	<u>143,979,478</u>	-	<u>257,690</u>	-	<u>89,596</u>	<u>11,166</u>
Excess (deficiency) of total additions over total deductions	(476,238)	88,674	-	15,175	16,297	644
Cash and investment fund balance - beginning	<u>2,851,659</u>	<u>38,723</u>	-	<u>63,873</u>	<u>28,327</u>	<u>1,380</u>
Cash and investment fund balance - ending	<u>\$ 2,375,421</u>	<u>\$ 127,397</u>	<u>\$ -</u>	<u>\$ 79,048</u>	<u>\$ 44,624</u>	<u>\$ 2,024</u>

MONROE COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2007
 (Continued)

	Prosecutor's Trust	Health Department	Plan Commission	Aviation	Building Commission	Totals
Additions:						
Agency fund additions	\$ 195,541	\$ 557,758	\$ 60,004	\$ 823,507	\$ 724,221	\$ 349,602,478
Deductions:						
Agency fund deductions	193,938	557,758	60,004	823,507	724,221	346,385,672
Excess (deficiency) of total additions over total deductions	1,603	-	-	-	-	3,216,806
Cash and investment fund balance - beginning	4,306	-	-	1	-	7,638,607
Cash and investment fund balance - ending	<u>\$ 5,909</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1</u>	<u>\$ -</u>	<u>\$ 10,855,413</u>

MONROE COUNTY
 SUPPLEMENTARY INFORMATION
 SCHEDULE OF LONG-TERM DEBT
 December 31, 2007

The County has entered into the following debt:

Description of Debt	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental Activities:		
Capital leases:		
E-911	\$ 1,719,111	\$ 252,738
Convention Center Lease	810,764	342,000
Redevelopment Commission	2,158,208	268,000
Sheriff Vehicle Lease	64,504	22,223
Notes and loans payable	236,847	79,731
Bonds payable:		
General obligation bonds:		
2008 County Capital Expenses	2,000,000	1,027,358
Redevelopment District Bonds		
2007 Westside Economic Development Expenses	5,000,000	223,294
Total governmental activities debt	<u>\$ 11,989,434</u>	<u>\$ 2,215,344</u>

MONROE COUNTY
OTHER REPORTS

The annual report presented herein was prepared in addition to other official reports prepared for the individual County offices listed below:

County Auditor
County Commissioners
Clerk of the Circuit Court
Planning Department

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SUPPLEMENTAL AUDIT OF
FEDERAL AWARDS



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

TO: THE OFFICIALS OF MONROE COUNTY, INDIANA

Compliance

We have audited the compliance of the Monroe County (County) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended December 31, 2007. The County's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the County's management. Our responsibility is to express an opinion on the County's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether non-compliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the County's compliance with those requirements.

In our opinion, the County complied in all material respects with the requirements referred to above that are applicable to each of its major federal programs for the year ended December 31, 2007. However, the results of our auditing procedures disclosed instances of noncompliance with those requirements which are required to be reported in accordance with OMB Circular A-133 and which are described in the accompanying Schedule of Findings and Questioned Costs as items 2007-2 and 2007-3.

Internal Control Over Compliance

The management of the County is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the County's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133
(Continued)

Our consideration of internal control over compliance was for the limited purpose described in the preceding paragraph and would not necessarily identify all deficiencies in the entity's internal control that might be significant deficiencies or material weaknesses as defined below. However, as discussed below, we identified certain deficiencies in internal control over compliance that we consider to be significant deficiencies.

A control deficiency in a County's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control. We consider the deficiencies in internal control over compliance described in items 2007-2 and 2007-3 of the accompanying Schedule of Findings and Questioned Costs to be significant deficiencies.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the entity's internal control. We did not consider any of the deficiencies described in the accompanying Schedule of Findings and Questioned Costs to be material weaknesses.

The County's response to the findings identified in our audit is described in the accompanying Corrective Action Plan. We did not audit the County's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of the County's management, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

August 21, 2008

MONROE COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For The Year Ended December 31, 2007

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended
<u>U.S. DEPARTMENT OF AGRICULTURE</u>			
Pass-Through Indiana Department of Education			
Child Nutrition Cluster			
School Breakfast Program	10.553		\$ 5,415
National School Lunch Program	10.555		<u>6,183</u>
Total for federal grantor agency			<u>11,598</u>
<u>U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT</u>			
Direct Grant			
Supportive Housing Program	14.235	IN36B402012	<u>99,732</u>
<u>U.S. DEPARTMENT OF JUSTICE</u>			
Pass-Through Indiana Criminal Justice Institute			
Juvenile Accountability Incentive Block Grants	16.523		
Juvenile SHOCAP		05-JB-016	<u>24,109</u>
Crime Victim Assistance	16.575		
Prosecutor Victim Assistance		06-VA-105	18,849
		07-VA-092	18,849
Monroe County CASA		06-VA-104	12,396
Middle Way House		06-VA-103	15,500
		07-VA-092	9,424
Victim Offender Reconciliation Program		04-VA-175	<u>22,608</u>
Total for program			<u>97,626</u>
Edward Byrne Memorial Formula Grant Program	16.579		
Monroe County Drug Treatment Court		05-DJ-007	53,887
South Central Narcotics Strike Force		05-DJ-080	29,985
		06-DJ-010	54,474
ProsLink Conversion		02-DB-077	<u>69,074</u>
Total for program			<u>207,420</u>
Violence Against Women Formula Grants	16.588		
Middle Way House - STOP		06-ST-042	<u>6,067</u>
Residential Substance Abuse Treatment for State Prisoners	16.593		
New Leaf - New Life		03-RT-004	<u>143,345</u>
Total for federal grantor agency			<u>478,567</u>
<u>U.S. DEPARTMENT OF TRANSPORTATION</u>			
Direct Grant			
Airport Improvement Program	20.106		
Rehabilitate T-Hangar Taxiways		AIP-3-18-0006-24	<u>546,346</u>
Pass-Through Indiana Department of Transportation			
Highway Planning and Construction Cluster			
Highway Planning and Construction	20.205		
Bridge 902		STP-9953 (025)	76,929
Bridge 78		BR-9953 (022)	70,320
Vernal Pike		STP-9953 (022)/STP-8453 (2)	303,468
Bridge 137		BR-NBIS (565)	<u>26,040</u>
Total for cluster			<u>476,757</u>

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

MONROE COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For The Year Ended December 31, 2007
(Continued)

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended
<u>U.S. DEPARTMENT OF TRANSPORTATION (continued)</u>			
Pass-Through Indiana Department of Transportation (continued)			
Federal Transit Cluster			
Federal Transit - Formula Grants			
FTA Operating	20.507	1802509O	300,000
FTA Capital		1802409C	<u>149,929</u>
Total for cluster			<u>449,929</u>
Pass-Through Indiana Criminal Justice Institute			
Highway Safety Cluster			
Alcohol Traffic Safety and Drunk Driving Prevention Incentive Grants			
Traffic Safety Grant	20.601	OP-07-01-02-19	15,871
		OP-08-01-02-22	<u>2,034</u>
Total for cluster			<u>17,905</u>
Pass-Through Indiana Department of Homeland Security			
Interagency Hazardous Materials Public Sector Training and Planning Grants			
	20.703	C44P-7-274	<u>5,200</u>
Total for federal grantor agency			<u>1,496,137</u>
<u>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</u>			
Pass-Through Indiana Family and Social Services Administration			
Special Programs for the Aging - Title VII, Chapter 3, Programs for Prevention of Elder Abuse, Neglect and Exploitation			
	93.041	53-06-PV-2740-02	47,316
		53-08-PV-2740-01	<u>34,552</u>
Total for program			<u>81,868</u>
Pass-Through Indiana Department of Health			
Drug Free Communities Support Program Grants			
2006-2007	93.276		69,628
2007-2008			<u>29,002</u>
Total for program			<u>98,630</u>
Centers for Disease Control and Prevention-Investigations and Technical Assistance			
2006-2007	93.283		27,144
2007-2008			<u>13,338</u>
Total for program			<u>40,482</u>
Pass-Through Indiana Department of Child Services			
Child Support Enforcement			
Clerk's Expenditures	93.563		11,499
Prosecutor's Expenditures			422,743
Indirect Costs			32,517
Court Cost Expenditures			<u>97,032</u>
Total for program			<u>563,791</u>
Runaway and Homeless Youth			
Discretionary Grant	93.623	05CY6360/01	<u>113,846</u>

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

MONROE COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For The Year Ended December 31, 2007
(Continued)

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended
<u>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES (continued)</u>			
Pass-Through Indiana Department of Health and Human Services			
Child Abuse and Neglect State Grants	93.669		
Drug Court		2007-2008	1,250
Epidemiologic Research Studies of Acquired Immunodeficiency Syndrome (AIDS) and Human Immunodeficiency Virus (HIV) Infection in Selected Population Groups	93.943		
HIV Prevention Services		AIDS 152-2	13,507
Preventive Health Services - Sexually Transmitted Diseases Control Grants Comprehensive Sexually Transmitted Disease Prevention	93.977		
		STD-152-1	34,720
Total for federal grantor agency			<u>948,094</u>
<u>U.S. DEPARTMENT OF HOMELAND SECURITY</u>			
Pass-Through Indiana Department of Homeland Security			
Emergency Management Performance Grants 2006 EMPG	97.042		
		EDS-C44P-8-75A	36,013
Citizen Corps 2005 Citizen Corps Program	97.053		
		EDS-C44P-6-011	4,000
State Homeland Security Program (SHSP) Monroe - 2006 SHSP	97.073		
		2007	17,901
Total for federal grantor agency			<u>57,914</u>
Total federal awards expended			<u>\$ 3,092,042</u>

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

MONROE COUNTY
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

I. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of the Monroe County (County) and is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Accordingly, the amount of federal awards expended is based on when the activity related to the award occurs. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

II. Subrecipients

Of the federal expenditures presented in the schedule, the County provided federal awards to subrecipients as follows for the year ended December 31, 2007:

Program Title	Federal CFDA Number	2007
Supportive Housing Program	14.235	\$ 99,732
Crime Victim Assistance	16.575	97,626
Violence Against Women Formula Grants	16.588	6,067
Federal Transit – Formula Grants	20.507	449,929

MONROE COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Section I – Summary of Auditor's Results

Financial Statements:

Type of auditor's report issued: Unqualified

Internal control over financial reporting:

Material weaknesses identified?	no
Significant deficiencies identified that are not considered to be material weaknesses?	yes

Noncompliance material to financial statements noted? no

Federal Awards:

Internal control over major programs:

Material weaknesses identified?	no
Significant deficiencies identified that are not considered to be material weaknesses?	yes

Type of auditor's report issued on compliance for major programs: Unqualified

Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133? yes

Identification of Major Programs:

CFDA Number	Name of Federal Program or Cluster
20.106	Airport Improvement Program
93.563	Child Support Enforcement Highway Planning and Construction Cluster Federal Transit Cluster

Dollar threshold used to distinguish between Type A and Type B programs: \$300,000

Auditee qualified as low-risk auditee? no

Section II – Financial Statement Findings

FINDING 2007-1, INTERNAL CONTROL OVER FINANCIAL REPORTING

The County has not implemented effective internal controls for monitoring the receipting, disbursing, recording and accounting of financial activities.

The financial ledger was not closed in a timely manner at the end of 2006 or 2007. As a result, County Officials were able to continue to post correcting transactions during 2007 and 2008 that were backdated into 2006 and 2007, respectively.

MONROE COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

The County Annual Report (CAR) did not accurately reflect all of the financial transactions of the County Auditor's office. Some, but not all, of those omitted transactions were the result of the above mentioned practice of making corrections to the 2006 and 2007 financial ledger during the following year.

The investment activity for the year was omitted from the CAR.

Governmental units should have internal controls in effect which provide reasonable assurance regarding the reliability of financial information and records, effectiveness and efficiency of operations, proper execution of management's objective, and compliance with laws and regulations. Among other things segregation of duties, safeguarding controls over cash and all other assets and all forms of information processing are necessary for proper internal control. (Accounting and Uniform Compliance Guidelines Manual for Auditors, Chapter 14)

Controls over the receipting, disbursing, recording, and accounting for the financial activities are necessary to avoid substantial risk of invalid transactions, inaccurate records and financial statements and incorrect decision-making. (Accounting and Uniform Compliance Guidelines Manual for Auditors, Chapter 14)

We recommended that internal controls be implemented to ensure that the financial ledger be closed within a timely basis at year-end, that any corrections to the accounting records be made as of current date, that appropriate documentation be retained to support all correcting entries, that procedures be established to ensure that the CAR is prepared from and verified to the financial ledger.

Section III – Federal Award Findings and Questioned Costs

FINDING 2007-2, EQUIPMENT AND REAL PROPERTY MANAGEMENT

Federal Agency: U.S. Department of Transportation
Federal Program: Airport Improvement Program
CFDA Number: 20.106
Award Number: AIP-3-18-0006-24

The County has not developed and maintained adequate capital asset records, which would account for all capital assets acquired with federal financial assistance. Also, a property and equipment inventory had not been conducted within the three year period ending December 31, 2007.

49CFR Subpart C, Section 18.32 states in part:

"(d)(1) Property records must be maintained that include a description of the property, a serial number or other identification number, the source of property, who holds title, the acquisition date, and cost of the property, percentage of Federal participation in the cost of the property, the location, use and condition of the property, and any ultimate disposition data including the date of disposal and sale price of the property. (2) A physical inventory of the property must be taken and the results reconciled with the property records at least once every two years. (3) A control system must be developed to ensure adequate safeguards to prevent loss, damage, or theft of the property. Any loss, damage, or theft shall be investigated. (4) Adequate maintenance procedures must be developed to keep the property in good condition. (5) If the grantee or subgrantee is authorized or required to sell the property, proper sales procedures must be established to ensure the highest possible return.

MONROE COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

(e) Disposition. When original or replacement equipment acquired under a grant or subgrant is no longer needed for the original project or program or for other activities currently or previously supported by a Federal Agency, disposition of the equipment will be made as follows: (1) Items of equipment with a current per-unit fair market value of less than \$5,000 may be retained, sold or otherwise disposed of with no further obligation to the awarding agency'. (2) Items of equipment with a current per unit fair market value in excess of \$5,000 may be retained or sold and the awarding agency shall have a right to an amount calculated by multiplying the current market value or proceeds from sale by the awarding agency's share of the equipment. (3) In cases where a grantee or subgrantee fails to take appropriate disposition actions, the awarding agency may direct the grantee or subgrantee to take excess and disposition actions.

(f) Federal equipment. In the event a grantee or subgrantee is provided federally-owned equipment: (1) Title will remain vested in the Federal Government. (2) Grantees or subgrantees will manage the equipment in accordance with Federal Agency rules and procedures, and submit an annual inventory listing. (3) When the equipment is no longer needed, the grantee or subgrantee will request disposition instructions from the Federal Agency."

As a result, the County is unable to effectively monitor the retention or disposition of capital assets acquired with federal funds. Failure to conduct complete and accurate inventories and to reconcile the results to the detailed capital asset ledger could result in some assets being lost, stolen, or misappropriated and not detected with a reasonable time by County officials.

We recommended that the County maintain a capital asset system that will fulfill requirements imposed by the Common Rule. Also, the County is to design and properly monitor procedures that would ensure that inventories of property and equipment are conducted at least every two years and that inventories are to be reconciled to the detailed capital assets ledger.

FINDING 2007-3, SUBRECIPIENT MONITORING

Federal Agency: U.S. Department of Transportation
Federal Program: Federal Transit-Formula Grants
CFDA Number: 20.507
Award: 1802409C and 1802509O

County Officials did not timely receive a copy of the Area 10 Agency on Aging audit for the periods of July 1, 2005 to June 30, 2006, or July 1, 2006 to June 30, 2007. As a result, County officials were unable to adequately monitor the activities of their subrecipient.

The federal Office of Management and Budget's Circular A-133 "Audits of States, Local Governments, and Non-profit Organizations", Subpart D, Section 400(d) states in part:

"A pass-through entity shall perform the following for the Federal awards it makes:

- (1) Identify federal awards made by informing each subrecipient of CFDA title and number, award name and number, award year . . . and name of Federal agency.

MONROE COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

- (2) Advise subrecipients of requirements imposed on them by Federal laws, regulations and the provisions of contract or grant agreements as well as any supplemental requirements imposed by the pass-through entity.
- (3) Monitor the activities of subrecipients as necessary to ensure that Federal awards are used for authorized purposes in compliance with laws, regulations, and the provisions of contracts or grant agreements and that performance goals are achieved.
- (4) Ensure that subrecipients expending \$300,000 (\$500,000 for fiscal years ending after December 31, 2003) or more in Federal awards during the subrecipient's fiscal year have met the audit requirements of this part for that fiscal year.
- (5) Issue a management decision on audit findings within six months after receipt of the subrecipient's audit report and ensure that the subrecipient takes appropriate and timely corrective action.
- (6) Consider whether subrecipient audits necessitate adjustment of the pass-through entity's own records."

Without proper monitoring, County officials cannot ensure that their subrecipient is complying with federal requirements and are using funds appropriately. This condition could jeopardize future federal funding to the County.

We recommended that County officials enter into an annual subrecipient agreement with Area 10 Agency on Aging to ensure that the terms and conditions are consistent with federal requirements concerning subrecipient monitoring. We also recommended that County officials establish adequate policies and procedures to conform with these requirements.



SANDRA M. NEWMANN
Monroe County Auditor

Courthouse, Room 209
Bloomington, IN 47404
Office (812) 349-2510
Fax (812) 349-2280

August 11, 2008

Status of Prior Audit Findings

Finding No: 2006-2, Sub-Recipient Monitoring

Original SBA Audit Report Number: B31448
Fiscal Year: 2007
Auditee Contact Person: Sandy Newmann
Title of Contact Person: Auditor of Monroe County
Phone Number: 812-349-2510
Federal Agency: US Department of Transportation
Federal Program: Federal Transit-Formula Grants
CFDA Number: 20.507
Award Number: 1802409

Finding: County Officials did not receive timely a copy of the Area 10 Agency of Aging audit for the period of July 1, 2005 to June 30, 2006. As a result, County officials were unable to adequately monitor the activities of their subrecipient.

The federal Office of Management and Budget's Circular A-133 "Audits of State, Local Governments, and Non-profit Organizations", Subpart D, Section 400(d) states in part:

"A pass-through entity shall perform the following for the Federal awards it makes:

- (1) Identify federal awards made by informing each subrecipient of CFDA title and number, award name and number, award year....and name of Federal agency.
- (2) Advise subrecipients of requirements imposed on them by Federal laws, regulations and the provisions of contract or grant agreements as well as any supplemental requirements imposed by the pass-through entity.
- (3) Monitor the activities of subrecipients as necessary to ensure that Federal awards are used for authorized purposes in compliance with laws, regulations, and the provisions of contracts or grant agreements and that performance goals are achieved.
- (4) Ensure that subrecipients expending \$300,000 (\$500,000 for fiscal years ending after December 31, 2003) or more in Federal awards during the subrecipient's fiscal year have met the audit requirements of this part for that fiscal year.

- (5) Issue a management decision on audit findings within six months after receipt of the subrecipient's audit report and ensure that the sub recipient takes appropriate and timely corrective action.
- (6) Consider whether subrecipient audits necessitate adjustment of the pass-through entity's own records."

Without proper monitoring, County officials cannot ensure that their subrecipient is complying with federal requirements and are using funds appropriately. This condition could jeopardize future federal funding to the County.

We recommended that County Officials enter into an annual subrecipient agreement with Area 10 Agency on Aging to ensure that the terms and conditions are consistent with federal requirements concerning subrecipient monitoring. We also recommended that County Officials establish adequate policies and procedures to conform to these requirements.

Status of Finding: *The Auditor will formally request a copy of certified audit documentation from all pass-through entities and grant sub-recipient agencies and will monitor the financial activities of such for the protection on grant funding.*

Sandra M. Newmann,
Monroe County Auditor



SANDRA M. NEWMANN
Monroe County Auditor

Courthouse, Room 209
Bloomington, IN 47404
Office (812) 349-2510
Fax (812) 349-2280

August 11, 2008

Status of Prior Audit Findings

Finding No: 2006-3, Equipment and Real Property Management

Original SBA Audit Report Number: B31448
Fiscal Year: 2007
Auditee Contact Person: Sandy Newmann
Title of Contact Person: Auditor of Monroe County
Phone Number: 812-349-2510
Federal Agency: U.S. Department of Transportation
Federal Program: Federal Transit Cluster
CFDA Number: 20.507
Award Number: 1802409

Finding: The County has not developed and maintained adequate capital asset records, which would account for all capital assets acquired with federal financial assistance. Also, a property and equipment inventory had not been conducted within the two year period ending December 31, 2006.

49CFR Subpart C, Section 18.32 states in part:

“(d) (1) Property records must be maintained that include a description of the property, a serial number or other identification number, the source of property, who holds title, the acquisition date, and cost of the property, percentage of Federal participation in the cost of the property, the location, use and condition of the property, and any ultimate disposition data including the date of disposal and sale price of the property. (2) A physical inventory of the property must be taken and the results reconciled with the property records at least once every two years. (3) A control system must be developed to ensure adequate safeguards to prevent loss, damage, or theft of the property. Any loss, damage, or theft shall be investigated. (4) Adequate maintenance procedures must be developed to keep the property in good condition. (5) If the grantee or subgrantee is authorized or required to sell the property, proper sales procedures must be established to ensure the highest possible return.

(e) Disposition. When original or replacement equipment acquired under a grant or subgrant is no longer needed for the original project or program or for other activities currently or previously supported by a Federal agency, disposition of the equipment will be made as follows: (1) Items of equipment with a current per-unit fair market value of less than \$5,000 may be retained, sold or otherwise disposed of with no further obligation to the awarding agency. (2) Items of equipment with a current per-unit fair market value in excess of \$5,000 may be retained or sold and the awarding agency shall have a right to an amount calculated by multiplying the current market value or proceeds from sale by the awarding agency's share of the equipment. (3) In cases where a grantee or subgrantee fails to take appropriate disposition actions, the awarding agency may direct the grantee or subgrantee to take excess and disposition actions.

(f) Federal equipment. In the event a grantee or sub grantee is provided federally-owned equipment: (1) Title will remain vested in the Federal Government. (2) Grantees or subgrantees will manage the equipment in accordance with Federal agency rules and procedures, and submit an annual inventory listing. (3) When the equipment is no longer needed, the grantee or subgrantee will request deposition instructions from the Federal agency."

As a result, the County is unable to effectively monitor the retention or disposition of capital assets acquired with federal funds. Failure to conduct complete and accurate inventories and to reconcile the results to the detailed capital asset records could result in assets being lost, stolen, or misappropriated and not detected with reasonable time by County Officials.

We recommended that the County maintain detailed records to account for capital assets acquired with federal funds. Also, the County should design and properly monitor internal control policies and procedures that would ensure that inventories of property and equipment are conducted at least every two years and the results of those inventories are reconciled to the detailed capital assets records.

Status of Finding: *The Auditor was unaware of these changes in the grant recipient's Asset Inventory, thus leading to an incorrect mathematical computation of total county inventory for capital assets. A new protocol for the method of additions and deletions has been developed and is an was developed and was used in the 2007 submittal, though it was not thoroughly used by all county departments and is an on-going process. It is the intent of the Auditor to train each department in the proper method of the addition and disposal of inventory through a county wide training program.*

Sandra M. Newmann,
Monroe County Auditor



SANDRA M. NEWMANN
Monroe County Auditor

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August 11, 2008

Status of Prior Audit Findings

Finding No: 2006-4, Equipment and Real Property Management

Original SBA Audit Report Number: B31448
Fiscal Year: 2007
Auditee Contact Person: Sandy Newmann
Title of Contact Person: Auditor of Monroe County
Phone Number: 812-349-2510
Federal Agency: U.S. Department of Homeland Security
Federal Program: Homeland Security Grant Program
CFDA Number: 97.067
Award Number: FY 2005 SHSP

Finding: The County has not developed and maintained adequate capital asset records, which would account for all capital assets acquired with federal financial assistance. Also, a property and equipment inventory had not been conducted within the two year period ending December 31, 2006.

28 CFR Subpart C, Section 18.32 states in part:

“(d) (1) Property records must be maintained that include a description of the property, a serial number or other identification number, the source of property, who holds title, the acquisition date, and cost of the property, percentage of Federal participation in the cost of the property, the location, use and condition of the property, and any ultimate disposition data including the date of disposal and sale price of the property. (2) A physical inventory of the property must be taken and the results reconciled with the property records at least once every two years. (3) A control system must be developed to ensure adequate safeguards to prevent loss, damage, or theft of the property. Any loss, damage, or theft shall be investigated. (4) Adequate maintenance procedures must be developed to keep the property in good condition. (5) If the grantee or subgrantee is authorized or required to sell the property, proper sales procedures must be established to ensure the highest possible return.

(e) Disposition. When original or replacement equipment acquired under a grant or subgrant is no longer needed for the original project or program or for other activities currently or previously supported by a Federal agency, disposition of the equipment will be made as follows: (1) Items of equipment with a current per-unit fair market value of less than \$5,000 may be retained, sold or otherwise disposed of with no further obligation to the awarding agency. (2) Items of equipment with a current per-unit fair market value in excess of \$5,000 may be retained or sold and the awarding agency shall have a right to an amount calculated by multiplying the current market value or proceeds from sale by the awarding agency's share of the equipment. (3) In cases where a grantee or subgrantee fails to take appropriate disposition actions, the awarding agency may direct the grantee or subgrantee to take excess and disposition actions.

(f) Federal equipment. In the event a grantee or sub grantee is provided federally-owned equipment: (1) Title will remain vested in the Federal Government. (2) Grantees or subgrantees will manage the equipment in accordance with Federal agency rules and procedures, and submit an annual inventory listing. (3) When the equipment is no longer needed, the grantee or subgrantee will request deposition instructions from the Federal agency."

As a result, the County is unable to effectively monitor the retention or disposition of capital assets acquired with federal funds. Failure to conduct complete and accurate inventories and to reconcile the results to the detailed capital asset records could result in assets being lost, stolen, or misappropriated and not detected with reasonable time by County Officials.

We recommended that the County maintain detailed records to account of capital assets acquired with federal funds. Also, the County should design and properly monitor internal control policies and procedures that would ensure that inventories of property and equipment are conducted at least every two years and the results of those inventories are reconciled to the detailed capital assets records.

Status of Finding: *The Auditor was unaware of these changes in the grant recipient's Asset Inventory, thus leading to an incorrect mathematical computation of total county inventory for capital assets. A new protocol for the method of additions and deletions has been developed and is an was developed and was used in the 2007 submittal, though it was not thoroughly used by all county departments and is an on-going process. It is the intent of the Auditor to train each department in the proper method of the addition and disposal of inventory through a county wide training program.*

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August 11, 2008

Finding No: 2007-1, Internal Control Over Financial Reporting

Finding: The County has not implemented effective internal controls for monitoring the receipting, disbursing, recording and accounting of financial activities.

The financial ledger was not closed in a timely manner at the end of 2006 or 2007. As a result, County Officials were able to continue to post correcting transactions during 2007 and 2008 that were backdated into 2006 and 2007, respectively.

The County Annual Report (CAR) did not accurately reflect all of the financial transactions of the County Auditor's office. Some, but not all, of those omitted transactions were the result of the above mentioned practice of making corrections to the 2006 and 2007 financial ledger during the following year.

The investment activity for the year was omitted from the CAR.

Governmental units should have internal controls in effect which provide reasonable assurance regarding the reliability of financial information and records, effectiveness and efficiency of operation, proper execution of management's objective, and compliance with laws and regulation. Among other things segregation of duties, safeguarding controls over cash and all other assets and all forms of information processing are necessary for proper internal control. (Accounting and Uniform Compliance Guidelines for Auditors, Chapter 14)

Controls over the receipting, disbursing, recording, and accounting for the financial activities are necessary to avoid substantial risk of invalids transactions, inaccurate records and financial statements and incorrect decision-mailing. (Accounting and Uniform Compliance Guidelines manual for Auditors, Chapter 14)

We recommended that internal controls be implemented to ensure that the financial ledger be closed within a timely basis at year-end, that any corrections to the accounting records be made as of current date, that appropriate documentation be retained to support all correcting entries, that procedures be established to ensure that the CAR is prepared from and verified to the financial ledger.

Response: *The Auditor has put into place a procedure for monitor the receipting, disbursing, recording and accounting of Financial Activities as follows:*

The Financial Staff consists of three employees whose activities separate and insulate financial routines with an internal control methodology--

- 1. A Receipts Clerk (primarily responsible for the intake of funds)*
- 2. A Disbursement Clerk (primarily responsible for the processing and payment of county claims, including production of payment by way of checks and check documentation)*

*3. A **Financial Director** whose responsibility it is to check the accuracy of the Receipting and Disbursing and indicate corrections as needed, verify check production and balance funds based on the transaction of the Receipts Clerk and Disbursement Clerk.*

All daily balance sheets, check registers and corrections must contain an authorization by the Financial Director or the Auditor, which prevents any one employee from both receipting and writing checks.

The County Annual report did not contain an investment ledge, but rather an inventory of investments. The Auditor was not aware that this level of detail was needed in this document, but will plan to include this in subsequent years.

Backdating financial transactions of all types will be stopped immediately and the financial ledgers will be immediately closed after corrective activities for the month are complete.

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August 11, 2008

Finding No: 2007-2, Equipment and Real Property Management

Federal agency: US Department of Transportation
Federal Program: Airport Improvement Program
CFDA Number: 20.106
Award Number: AIP:3-18-0006-24

Finding: The County has not developed and maintained adequate capital asset records, which would account for all capital assets acquired with federal financial assistance. Also, a property and equipment inventory had not been conducted within the three year period ending December 31, 2007.

49CFR Subpart C, Section 18.32 states in part:

“(d) (1) Property records must be maintained that included a description of the property, a serial number or other identification number, the source of property, who holds title, the acquisition date, and cost of the property, percentage of Federal participation in the cost of the property, the location, use and condition of the property, and any ultimate disposition data including the date of disposal and sale price of the property. (2) A physical inventory of the property must be taken and the results reconciled with the property records at least once every two years. (3) A control system must be developed to ensure adequate safeguards to prevent loss, damage, or theft of the property. Any loss, damage, or theft shall be investigated. (4) Adequate maintenance procedures must be developed to keep the property in good condition. (5) If the grantee or sub grantee is authorized or required to sell the property, proper sales procedures must be established to ensure the highest possible return.

(e) Disposition. When original or replacement equipment acquired under a grant or sub grant is no longer needed for the original project or program or for other activities currently or previously supported by a Federal Agency, disposition of the equipment will be made as follows: (1) Items of equipment with a current per-unit fair market values of less than \$5,000 may be retained, sold or otherwise disposed of with no further obligation to the awarding agency. (2) Items of equipment with a current per unit fair market value in excess of \$5,000 may be retained or sold and the awarding agency shall have a right to an amount calculated by multiplying the current market value or proceeds from sale by the awarding agency's share of the equipment. (3) In cases

where a grantee or sub grantee fails to take appropriate disposition actions, the awarding agency may direct the grantee or sub grantee to take excess and disposition actions.

(f) Federal equipment. In the event a grantee or sub grantee is provided federally-owned equipment: (1) Title will remain vested in the Federal Government. (2) Grantees or sub grantees will manage the equipment in accordance with Federal Agency rules and procedures, and submit an annual inventor listing. (3) When the equipment is no longer needed, the grantee or sub grantee will request deposition instructions from the Federal Agency."

As a result, the County is unable to effectively monitor the retention or disposition of capital assets acquired with federal funds. Failure to conduct complete and accurate inventories and to reconcile the results to the detailed capital asset ledger could result in some assets being lost, stolen, or misappropriated and not detected with reasonable time by County Officials.

We recommend that the County maintain a capital asset system that will fulfill requirements imposed by the Common Rule. Also, the County is to design and properly monitor procedures that would ensure that inventories of property and equipment are conducted on an annual basis and that inventories are to be reconciled to the detailed capital asset ledger.

Response: *The Auditor was unaware of Airport changes in their Asset Inventory, thus leading to an incorrect mathematical computation of total county inventory for capital assets. A new protocol for the method of additions and deletions was developed and was used in the 2007 submittal, though it was not thoroughly used by all county departments. It is the intent of the Auditor to train each department in the proper method of the addition and disposal of inventory through a county wide training program.*

Sandra M. Newmann,
Monroe County Auditor



August 11, 2008

Finding No: 2007-3, Sub-Recipient Monitoring

Federal agency: US Department of Transportation
Federal Program: Federal Transit-Formal Grants
CFDA Number: 20.507
Award Number: 1802409C and 1802509O

Finding: County Officials did not timely receive a copy of the Area 10 Agency of Aging audit for the periods of July 1, 2005 to June 30, 2006 or July 1, 2006 to June 30, 2007. As a result, County officials were unable to adequately monitor the activities of their sub recipient.

The federal Office of Management and Budget's Circular A-133 "Audits of State, Local Governments, and non-profit Organizations", Subpart D, Section 400(d) states in part:

"A pass-through entity shall perform the following for the Federal awards it makes:

- (1) Identify federal awards made by informing each sub recipient of CFDA title and number, award name and number, award year....and name of Federal agency.
- (2) Advise sub recipients of requirements imposed on them by Federal laws, regulations and the provisions of contract or grant agreements as well as any supplemental requirements imposed by the pass-through entity.
- (3) Monitor the activities of sub recipients as necessary to ensure that Federal awards are used for authorized purposes in compliance with laws, regulations, and the provisions of contracts or grant agreements and that performance goals are achieved.
- (4) Ensure that sub recipients expending \$300,000 (\$500,000 for fiscal years ending after December 31, 2003) or more in Federal awards during the sub recipient's fiscal year have met the audit requirements of this part for that fiscal year.
- (5) Issue a management decision on audit finding within six months after receipt of the sub recipient's audit report and ensure that the sub recipient takes appropriate and timely corrective action.

- (6) Consider whether sub recipient audits necessitate adjustment of the pass-through entity's own records.

Without proper monitoring, County officials cannot ensure that their sub recipient is complying with federal requirements and are using funds appropriately. This condition could jeopardize future federal funding to the County.

We recommend that County Officials enter into an annual sub recipient agreement with Area 10 Agency on Aging to ensure that the terms and conditions are consistent with federal requirements concerning sub recipient monitoring. We also recommend that County Officials establish adequate policies and procedures to conform with these requirements.

Response: *The Auditor will formally request a copy of certified audit documentation from all pass-through entities and grant sub-recipient agencies and will monitor the financial activities of such for the protection on grant funding.*

Sandra M. Newmann,
Monroe County Auditor

MONROE COUNTY
EXIT CONFERENCE

The contents of this report were discussed on August 21, 2008, with Sandra M. Newmann, Auditor; Charles Newmann, County Council member; Joyce B. Poling, County Commissioner; Michael Flory, County Attorney; Iris Kiesling, County Commissioner; William Steger, County Attorney; Barbara M. Clark, Treasurer; Marty Hawk, County Council member; and Jeff Cockerill, County Attorney.