

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

ANNUAL FINANCIAL REPORT

2007

HENDRICKS COUNTY, INDIANA



**FILED**  
06/12/2008



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### SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Auditor	Nancy L. Marsh Cinda Kattau	01-01-07 to 12-31-07 01-01-08 to 12-31-08
Treasurer	Amy Roberts Nancy L. Marsh	01-01-07 to 12-31-07 01-01-08 to 12-31-08
Clerk	Cindy Spence	01-01-07 to 12-31-08
Sheriff	David Galloway	01-01-07 to 12-31-08
Recorder	Paul T Hardin	01-01-07 to 12-31-08
President of the Board of County Commissioners	David A. Whicker	01-01-07 to 12-31-08
President of the County Council	Larry R. Hesson	01-01-07 to 12-31-08



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INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS  
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

TO: THE OFFICIALS OF HENDRICKS COUNTY, INDIANA

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Hendricks County (County), as of and for the year ended December 31, 2007, which collectively comprise the County's basic financial statements as listed in the Table of Contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

As discussed in Note I, the County prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the cash and investment basis and budget laws of the State of Indiana, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

As discussed in Note I, the financial statements referred to above do not include a number of component units of the County which should have been included to fairly present the financial position of the County.

In our opinion, except that the omission of the component units of the County referred to in the preceding paragraph results in incomplete presentation, the financial statements referred to above present fairly, in all material respects, the respective cash and investment balances of the governmental activities, each major fund, and the aggregate remaining fund information of the County as of December 31, 2007, and the respective cash receipts and cash disbursements during the year then ended on the basis of accounting described in Note I.

In accordance with Government Auditing Standards, we have also issued a report dated April 15, 2008, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. Our report on compliance and on internal control over financial reporting should be read along with this report.

Our audit was performed for the purpose of forming an opinion on the basic financial statements of the County taken as a whole. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the U.S. Office of Management and Budget

INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS  
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
(Continued)

Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

The Schedules of Funding Progress, as listed in the Table of Contents, are not required parts of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management, regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

The County has not presented Management's Discussion and Analysis or Budgetary Comparison Schedules that accounting principles generally accepted in the United States of America has determined is necessary to supplement, although not required to be part of, the basic financial statements.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The Combining Schedules, as listed in the Table of Contents, and Schedule of Long-Term Debt are presented for additional analysis and are not required parts of the basic financial statements. The Combining Schedules, as listed in the Table of Contents, have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The Schedule of Long-Term Debt has not been subjected to the auditing procedures applied by us in the audit of the basic financial statements and, accordingly, we express no opinion on it.

STATE BOARD OF ACCOUNTS

April 15, 2008



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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON  
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS  
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

TO: THE OFFICIALS OF HENDRICKS COUNTY, INDIANA

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Hendricks County (County), as of and for the year ended December 31, 2007, which collectively comprise the County's basic financial statements and have issued our report thereon dated April 15, 2008. The opinions to the financial statements were qualified due to the omission of the component units of the County. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the County's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the entity's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be significant deficiencies or material weaknesses, as defined above.

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON  
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS  
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS  
(Continued)

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

The County's response to the findings identified in our audit is described in the accompanying section of the report entitled Corrective Action Plan. We did not audit the County's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of the County's management, the Board of County Commissioners and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

April 15, 2008

HENDRICKS COUNTY  
STATEMENT OF ACTIVITIES AND NET ASSETS - CASH AND INVESTMENT BASIS  
For The Year Ended December 31, 2007

<u>Functions/Programs</u>	<u>Disbursements</u>	<u>Program Receipts</u>		<u>Net (Disbursement) Receipt and Changes in Net Assets</u>
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Primary Government</u>
				<u>Governmental Activities</u>
Primary government:				
Governmental activities:				
General government	\$ 37,540,259	\$ 3,336,154	\$ 992,253	\$ (33,211,852)
Public safety	13,366,363	1,519,092	170,124	(11,677,147)
Highways and streets	5,808,969	-	6,667,633	858,664
Sanitation	44,242	-	-	(44,242)
Health and welfare	4,431,757	402,375	571,143	(3,458,239)
Culture and recreation	2,579,244	-	7,599	(2,571,645)
Urban redevelopment and housing	414,594	652,676	-	238,082
Interest on long-term debt	1,844,037	-	-	(1,844,037)
<b>Total primary government</b>	<b><u>\$ 66,029,465</u></b>	<b><u>\$ 5,910,297</u></b>	<b><u>\$ 8,408,752</u></b>	<b><u>(51,710,416)</u></b>
General receipts:				
Property taxes				20,722,968
Other local sources				17,271,921
Special assessment				1,340,543
Investment earnings				4,349,784
Other local sources				9,099,698
Special items:				
Bond proceeds				<u>6,151,518</u>
<b>Total general receipts and special items</b>				<b><u>58,936,432</u></b>
<b>Change in net assets</b>				<b>7,226,016</b>
<b>Net assets - beginning as restated</b>				<b><u>53,103,924</u></b>
<b>Net assets - ending</b>				<b><u>\$ 60,329,940</u></b>
 <u>Assets</u>				
Cash and investments				\$ 8,116,549
Restricted assets:				
Cash and investments				<u>52,213,391</u>
<b>Total assets</b>				<b><u>\$ 60,329,940</u></b>
 <u>Net Assets</u>				
Restricted for:				
General government				\$ 21,609,912
Public safety				3,287,512
Highways and streets				10,718,809
Health and welfare				1,259,674
Culture and recreation				10,636
Sanitation				286,857
Urban redevelopment and housing				902,617
Debt service				3,334,377
Other purposes				10,802,997
Unrestricted				<u>8,116,549</u>
<b>Total net assets</b>				<b><u>\$ 60,329,940</u></b>

The notes to the financial statements are an integral part of this statement.

HENDRICKS COUNTY  
STATEMENT OF ASSETS AND FUND BALANCES AND RECEIPTS,  
DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
GOVERNMENTAL FUNDS  
For The Year Ended December 31, 2007

	General	County Highway	Cumulative Bridge	Edit Project	Other Governmental Funds	Totals
<b>Receipts:</b>						
Taxes	\$ 20,710,744	\$ -	\$ 1,499,368	\$ 3,944,026	\$ 11,604,029	\$ 37,758,167
Special assessments	-	-	-	-	1,340,543	1,340,543
Licenses and permits	479,105	-	-	-	361,748	840,853
Intergovernmental	1,964,267	4,132,491	167,720	-	2,374,971	8,639,449
Charges for services	1,185,398	-	-	-	1,459,204	2,644,602
Fines and forfeits	860,919	-	-	-	890,364	1,751,283
Other	7,286,679	342,991	195,776	813,054	4,810,980	13,449,480
<b>Total receipts</b>	<b>32,487,112</b>	<b>4,475,482</b>	<b>1,862,864</b>	<b>4,757,080</b>	<b>22,841,839</b>	<b>66,424,377</b>
<b>Disbursements:</b>						
General government	19,118,985	-	1,768,514	2,545,419	8,288,501	31,721,419
Public safety	9,572,645	-	-	-	3,793,718	13,366,363
Highways and streets	269,386	4,656,721	-	-	882,862	5,808,969
Sanitation	-	-	-	-	44,242	44,242
Health and welfare	623,343	-	-	-	3,808,414	4,431,757
Culture and recreation	564,766	-	-	-	2,014,478	2,579,244
Urban redevelopment and housing	-	-	-	-	414,594	414,594
Debt service:						
Principal	-	232,067	-	210,578	2,338,727	2,781,372
Interest	-	874	-	178,704	1,664,459	1,844,037
Capital outlay:						
Highways and streets	-	-	-	-	2,609,113	2,609,113
<b>Total disbursements</b>	<b>30,149,125</b>	<b>4,889,662</b>	<b>1,768,514</b>	<b>2,934,701</b>	<b>25,859,108</b>	<b>65,601,110</b>
<b>Excess (deficiency) of receipts over disbursements</b>	<b>2,337,987</b>	<b>(414,180)</b>	<b>94,350</b>	<b>1,822,379</b>	<b>(3,017,269)</b>	<b>823,267</b>
<b>Other financing sources (uses)</b>						
Bond proceeds	-	-	-	-	6,151,520	6,151,520
Transfers in	-	-	-	788,513	60,000	848,513
Transfers out	-	-	-	-	(848,513)	(848,513)
<b>Total other financing sources</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>788,513</b>	<b>5,363,007</b>	<b>6,151,520</b>
<b>Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses</b>	<b>2,337,987</b>	<b>(414,180)</b>	<b>94,350</b>	<b>2,610,892</b>	<b>2,345,738</b>	<b>6,974,787</b>
Cash and investment fund balance - beginning	5,778,562	4,351,590	6,376,011	6,208,521	28,656,885	51,371,569
Cash and investment fund balance - ending	<u>\$ 8,116,549</u>	<u>\$ 3,937,410</u>	<u>\$ 6,470,361</u>	<u>\$ 8,819,413</u>	<u>\$ 31,002,623</u>	<u>58,346,356</u>
Amounts reported for governmental activities in the Statement of Activities and Net Assets - Cash and Investment Basis are different because:						
Internal services funds are used by management to charge the costs of certain services to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the Statement of Activities and Net Assets - Cash and Investment Basis.						
						1,983,584
Net assets of governmental activities						<u>\$ 60,329,940</u>
<u>Cash and Investment Assets - December 31</u>						
Cash and investments	\$ 8,116,549	\$ -	\$ -	\$ -	\$ -	\$ 8,116,549
Restricted assets:						
Cash and investments	-	3,937,410	6,470,361	8,819,413	31,002,623	50,229,807
<b>Total cash and investment assets - December 31</b>	<u>\$ 8,116,549</u>	<u>\$ 3,937,410</u>	<u>\$ 6,470,361</u>	<u>\$ 8,819,413</u>	<u>\$ 31,002,623</u>	<u>\$ 58,346,356</u>
<u>Cash and Investment Fund Balance - December 31</u>						
Restricted for:						
General government	\$ -	\$ -	\$ -	\$ -	21,609,912	21,609,912
Public safety	-	-	-	-	3,287,512	3,287,512
Highways and streets	-	3,937,410	6,470,361	-	311,038	10,718,809
Health and welfare	-	-	-	-	1,259,674	1,259,674
Culture and recreation	-	-	-	-	10,636	10,636
Sanitation	-	-	-	-	286,857	286,857
Urban redevelopment and housing	-	-	-	-	902,617	902,617
Debt service	-	-	-	-	3,334,377	3,334,377
Other purposes	-	-	-	8,819,413	-	8,819,413
Unrestricted	8,116,549	-	-	-	-	8,116,549
<b>Total cash and investment fund balance - December 31</b>	<u>\$ 8,116,549</u>	<u>\$ 3,937,410</u>	<u>\$ 6,470,361</u>	<u>\$ 8,819,413</u>	<u>\$ 31,002,623</u>	<u>\$ 58,346,356</u>

The notes to the financial statements are an integral part of this statement.

HENDRICKS COUNTY  
STATEMENT OF ASSETS AND FUND BALANCES AND  
RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
PROPRIETARY FUNDS  
As of and for the Year Ended December 31, 2007

	<u>Internal Service Funds</u>
Operating receipts:	
Insurance proceeds	\$ 679,584
Operating disbursements:	
Insurance disbursements	<u>428,355</u>
Excess of operating receipts over operating disbursements	<u>251,229</u>
Transfers in	1,260,338
Transfers out	<u>(1,260,338)</u>
Excess of receipts, contributions and transfers in over disbursements and transfers out	251,229
Cash and investment fund balance - beginning	<u>1,732,355</u>
Cash and investment fund balance - ending	<u><u>\$ 1,983,584</u></u>
<u>Cash and Investment Assets - December 31</u>	
Restricted assets:	
Cash and investments	<u><u>\$ 1,983,584</u></u>
<u>Cash and Investment Fund Balance - December 31</u>	
Restricted for:	
General government	<u><u>\$ 1,983,584</u></u>

The notes to the financial statements are an integral part of this statement.

HENDRICKS COUNTY  
STATEMENT OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
FIDUCIARY FUNDS  
For The Year Ended December 31, 2007

	Pension Trust Funds	Private-Purpose Trust Funds	Agency Funds
Additions:			
Contributions:			
Employer	\$ 612,517	\$ -	\$ -
Investment earnings:			
Net increase in fair value of investments	423,077	-	-
Interest and Dividends	226,392	-	-
Total investment earnings	649,469	-	-
Agency fund additions	-	-	299,398,798
Total additions	1,261,986	-	299,398,798
Deductions:			
Benefits	135,662	-	-
Refunds of contributions	239,086	-	-
Administrative and general	149,151	-	-
Agency fund deductions	-	-	288,280,574
Total deductions	523,899	-	288,280,574
Excess (deficiency) of total additions over total deductions	738,087	-	11,118,224
Cash and investment fund balance - beginning	6,979,462	25,347	10,826,907
Cash and investment fund balance - ending	\$ 7,717,549	\$ 25,347	\$ 21,945,131

The notes to the financial statements are an integral part of this statement.

HENDRICKS COUNTY  
NOTES TO FINANCIAL STATEMENTS

I. Summary of Significant Accounting Policies

A. Reporting Entity

The County was established under the laws of the State of Indiana. The County operates under a Council-Commissioner form of government and provides the following services: public safety (police), highways and streets, health welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The County's financial reporting entity is composed of the following:

Primary Government:	Hendricks County
Blended Component Unit:	Hendricks County Redevelopment Authority
Discretely Presented Component Unit:	Hendricks County Convention and Visitors Bureau
Discretely Presented Component Unit:	Hendricks Regional Health

In determining the financial reporting entity, the County complies with the provisions of GASB Statement No. 14, *The Financial Reporting Entity*.

The Hendricks County Redevelopment Authority, a blended component unit, the Hendricks County Convention and Visitors Bureau, a discretely presented component unit and Hendricks Regional Health, a discretely presented component unit has been omitted from these financial statements. Accordingly, the financial statements do not include the data of all of the County's component units necessary to fairly present the financial position of the County.

Related Organizations

The County's officials are also responsible for appointing the members of the boards of other organizations, but the County's accountability for these organizations does not extend beyond making the appointments. The County appoints board members to the Hendricks County Food, Shelter and Utility Assistance Board; Hendricks County Solid Waste District; West Central Citizens Advisory Committee; West Central Conservancy District; Avon, Brownsburg, Coatesville, Clayton/Liberty, Danville and Plainfield Library Boards; Indianapolis Airport Authority Board; Tourism Board; Amo-Coatsville Sewer Board; Hoosier Heartland Rural Conservation Department; and Indianapolis Water Board. The appointments are made to other organizations because they provide services to the County and in some cases they receive local tax revenue.

B. Government-Wide and Fund Financial Statements

Government-Wide Financial Statements

The Statement of Activities and Net Assets – Cash and Investment Basis displays information about the reporting government as a whole. It includes all funds of the reporting entity except for fiduciary funds. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange revenues.

Fund Financial Statements

Fund financial statements of the reporting entity are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitutes its assets, liabilities, fund equity, receipts, and

HENDRICKS COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

disbursements. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements. However, at this time, the County has not established any enterprise funds.

The County reports the following major governmental funds:

The general fund is the primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The county highway fund accounts for the financial resources and expenses for construction, operation, and maintenance of county roads.

The cumulative bridge fund accounts for the financial resources and expenses for construction, operation, and maintenance of county bridges.

The economic development income tax project fund accounts for the receipt of income tax revenue and the use of that revenue for economic development services, economic development projects and economic development debt payments.

Additionally, the County reports the following fund types:

The internal service fund accounts for self-insurance of health care and employee's flexible spending accounts provided to other departments on a cost-reimbursement basis.

The pension trust funds account for the activities of the sheriff pension trust and the sheriff's benefit trust, which accumulate resources for pension benefit payments.

The private-purpose trust fund reports a trust arrangement under which principal and income benefit the school corporation.

Agency funds account for assets held by the County as an agent for individuals, private organizations and other governments, and serve as control accounts for certain cash transactions during the time they are a liability to the County.

C. Measurement Focus and Basis of Accounting

The government-wide, governmental fund, proprietary fund, and fiduciary fund financial statements are reported using the basis of accounting that demonstrates compliance with the cash and investment basis and budget laws of the State of Indiana, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Receipts are recorded when received and disbursements are recorded when paid.

The cash and investment basis of accounting differs from accounting principles generally accepted in the United States of America in that receipts are recognized when received in cash rather than when earned and disbursements are recognized when paid rather than when a liability is incurred. Investment transactions are not presented on the financial statements.

HENDRICKS COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

If the County utilized the basis of accounting recognized as generally accepted, the fund financial statements for governmental funds would use the modified accrual basis of accounting, while the fund financial statements for proprietary fund types would use the accrual basis of accounting. All government-wide financials would be presented on the accrual basis of accounting.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Elimination of these charges would distort the direct costs and program receipts reported for the various functions concerned.

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Goods or services from such activities are provided to people outside the government (enterprise funds) or other departments or agencies primarily within the government (internal service funds). The County does not have any enterprise funds.

D. Assets and Cash and Investment Balances

1. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as interest receipts in the year of the sale of the investment.

2. Capital Assets

Capital assets arising from cash transactions acquired for use in governmental or proprietary fund operations are accounted for as capital outlay disbursements of the fund upon acquisition.

3. Long-Term Debt

Long-term debt arising from cash basis transactions of governmental and proprietary funds is not reported as liabilities in the basic financial statements. The debt proceeds are reported as other financing sources and payment of principal and interest reported as disbursements.

4. Equity Classification

Government-Wide Statements

Equity is classified as net assets and displayed in two components:

a. Restricted net assets – Consists of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws and regulations of other governments, or (2) law through constitutional provisions or enabling legislation.

b. Unrestricted net assets – All other net assets that do not meet the definition of "restricted."

It is the County's policy to first use restricted net assets prior to the use of unrestricted net assets when a disbursement is incurred for purposes for which both restricted and unrestricted net assets are available.

HENDRICKS COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Fund Financial Statements

Governmental fund equity is classified as fund balance. Proprietary fund equity is classified the same as in the government-wide statements.

E. Receipts and Disbursements

1. Program Receipts

Amounts reported as program receipts include (1) charges to customers or applicants for goods, services, or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general receipts rather than as program receipts. Likewise, general receipts include all taxes.

2. Operating Receipts and Disbursements

Operating receipts and disbursements for proprietary funds and the similar discretely presented component unit result from providing services and producing and delivering goods and/or services. They also include all receipts and disbursements not related to capital and related financing, noncapital financing, or investing activities.

F. Internal and Interfund Balances and Activities

In the process of aggregating the financial information for the government-wide Statement of Activities and Net Assets – Cash and Investment Basis, some amounts reported as interfund activity and balances in the fund financial statements have been eliminated or reclassified.

Fund Financial Statements

1. Interfund services – Sales or purchases of goods and services between funds are reported as receipts and disbursements.
2. Interfund reimbursements – Repayments from funds responsible for certain disbursements to the funds that initially paid for them are not reported as reimbursements but as adjustments to disbursements in the respective funds.
3. Interfund transfers – Flow of assets from one fund to another where repayment is not expected is reported as transfers in and out.

Government-Wide Financial Statements

Interfund activity and balances, if any, are eliminated or reclassified in the government-wide financial statements as follows:

Internal activities – Amounts reported as interfund transfers in the fund financial statements are eliminated in the government-wide Statement of Activities and Net Assets – Cash and Investment Basis except for the net amount of transfers between governmental and business-type activities, which are reported as Transfers – Internal Activities. The effects of interfund services between funds, if any, are not eliminated in the Statement of Activities and Net Assets – Cash and Investment Basis.

HENDRICKS COUNTY  
 NOTES TO FINANCIAL STATEMENTS  
 (Continued)

II. Stewardship, Compliance and Accountability

A. Budgetary Information

Annual budgets are adopted on the cash basis, which is not consistent with accounting principles generally accepted in the United States of America. All annual appropriations lapse at calendar year end.

Prior to the first required publication, the fiscal officer of the County submits to the governing board a proposed operating budget for the year commencing the following January 1. Prior to adoption, the budget is advertised and public hearings are conducted by the governing board to obtain taxpayer comments. In September of each year, the governing board, through the passage of a resolution/ordinance, approves the budget for the next year. Copies of the budget resolution/ordinance and the advertisement for funds for which property taxes are levied or highway use taxes are received are sent to the Indiana Department of Local Government Finance. The budget becomes legally enacted after the fiscal officer of the County receives approval of the Indiana Department of Local Government Finance.

The County's management cannot transfer budgeted appropriations between object classifications of a budget without approval of the governing board. The Indiana Department of Local Government Finance must approve any revisions to the appropriations for any fund or any department of the General Fund. The legal level of budgetary control is by object and department within the fund for the General Fund and by object within the fund for all other budgeted funds.

B. Disbursements in Excess of Appropriations

For the year ended December 31, 2007, disbursements exceeded budgeted appropriations in the following funds by the amounts below:

Fund	2007
Family and Children	\$ 136,734
Loan and Interest Payment	<u>822</u>
Total	<u>\$ 137,556</u>

These disbursements were funded by available fund balance.

III. Detailed Notes on All Funds

A. Deposits and Investments

1. Deposits

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. Indiana Code 5-13-8-1 allows a political subdivision of the State of Indiana to deposit public funds in a financial institution only if the financial institution is a depository eligible to receive state funds and has a principal office or branch that qualifies to

HENDRICKS COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

receive public funds of the political subdivision. The bank balances were insured by the Federal Deposit Insurance Corporation or the Public Deposit Insurance Fund, which covers all public funds held in approved depositories.

2. Investments

Authorization for investment activity is stated in Indiana Code 5-13. The Sheriff's Merit Board has not established an investment policy for the Sheriff's Retirement and Benefit Pension Plan. As of December 31, 2007, the County had the following investments:

Investment Type	Primary Government Market Value	Sheriff's Retirement and Benefit Pension Plans
U.S. treasuries and securities	\$ 593,835	\$ 537,866
Corporate bonds	-	675,578
Corporate stock	-	5,555,858
U.S. agencies	-	293,327
Government sponsored enterprise	8,580,828	268,733
Mutual funds	-	386,188
Totals	<u>\$ 9,174,663</u>	<u>\$ 7,717,550</u>

Investment Policies

Indiana Code 5-13-9 authorizes the County to invest in securities backed by the full faith and credit of the United States Treasury or fully guaranteed by the United States of America and issued by the United States Treasury, a federal agency, a federal instrumentality, or a federal government sponsored enterprise. Indiana Code also authorizes the County to invest in securities fully guaranteed and issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise. These investments are required by statute to have a stated final maturity of not more than two years.

Indiana Code also provides for investment in money market mutual funds that are in the form of securities of, or interest in, an open-end, no-load, management-type investment company or investment trust registered under the provision of the federal Investment Company Act of 1940, as amended. Investments in money market mutual funds may not exceed 50% of the funds held by the County and available for investment. The portfolio of an investment company or investment trust used must be limited to direct obligations of the United States of America, obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise or repurchase agreements fully collateralized by direct obligations of the United States of America or obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise. The form of securities of, or interest in, an investment company or investment trust must be rated as AAA, or its equivalent by Standard and Poor's Corporation or its successor or Aaa, or its equivalent, by Moody's Investors Service, Inc., or its successor. The form of securities in an investment company or investment trust should have a stated final maturity of one day.

HENDRICKS COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Additionally, the County may enter into repurchase agreements with depositories designated by the State Board of Finance as depositories for state deposits involving the County's purchase and guaranteed resale of any interest-bearing obligations issued or fully insured or guaranteed by the United States of America, a United States of America government agency, an instrumentality of the United States of America, or a federal government sponsored enterprise. The repurchase agreement is considered to have a stated final maturity of one day. This agreement must be fully collateralized by interest-bearing obligations as determined by their current market value.

The Sheriff's Pension Plan is not subject to the same investment laws as the County. The Sheriff's Merit Board has not adopted an investment policy for interest rate and credit risk.

Investment Custodial Credit Risk

The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. The County does not have a formal investment policy for custodial credit risk for investments. At December 31, 2007, the County held investments in United States Treasury Notes and Securities in the amount of \$9,174,663 . All of these investments were held by the counterparty's trust department or agent but not in the County's name.

The Sheriff's Merit Board has not adopted an investment policy for custodial credit risk for investments. At December 31, 2007, the Sheriff's Retirement and Benefit Pension Plans held investments in United States Treasury Notes and Securities, Corporate Bonds, Corporate Stock, Mutual Funds and Government Sponsored Enterprises in the amount of \$7,717,550. All of these investments are held by the investment's counterparty, not in the name of the Sheriff's Pension Plan.

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The County must follow state statute and limit the stated final maturities of the investments to no more than two years.

The Sheriff's Merit Board has not adopted a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses.

Primary Government:

Investment Type	Investment Maturities (in Years)	
	Less Than 1	1-2
U.S. treasuries and securities	\$ 593,835	\$ -
Government sponsored enterprises	4,053,641	4,527,187
Totals	<u>\$ 4,647,476</u>	<u>\$ 4,527,187</u>

HENDRICKS COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Sheriff's Retirement and Benefit Pension Plans:

Investment Type	Investment Maturities (in Years)		
	Less Than 1	1-2	More Than 2
U.S. treasuries and securities	\$ 180,040	\$ -	\$ 357,826
U.S. agencies	163,009	-	130,318
Corporate bonds	496,983	70,970	107,625
Government sponsored enterprises	219,950	36,791	11,992
Totals	<u>\$ 1,059,982</u>	<u>\$ 107,761</u>	<u>\$ 607,761</u>

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The distribution of securities with credit ratings is summarized below.

Primary Government:

Standard and Poor's Rating	Moody's Rating	County's Investments	
		Government Sponsored Enterprise	Investment Pools
AAA	Aaa	<u>\$ 8,580,828</u>	<u>\$ 226,769</u>

Sheriff's Retirement and Benefit Pension Plans:

Standard and Poor's Rating	Moody's Rating	Sheriff's Retirement and Benefits Pension Plan Investments		
		Mutual Funds	Corporate Bonds	Government Sponsored Enterprise
AAA	Aaa	\$ -	\$ 25,430	\$ 268,733
AA	Aa	-	155,696	-
A	A	-	224,341	-
BBB	Baa	-	159,470	-
BB	Ba	-	32,913	-
B	B	-	11,361	-
CCC	Caa	-	3,840	-
Unrated	Unrated	386,188	62,527	-
Totals		<u>\$ 386,188</u>	<u>\$ 675,578</u>	<u>\$ 268,733</u>

HENDRICKS COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The County does not have a policy in regards to concentration of credit risk. United States of America government and United States of America governmental agency securities are exempt from this policy requirement.

The Sheriff's Merit Board has not adopted a policy for the concentration of credit risk.

Foreign Currency Risk

The County does not have a formal policy in regards to foreign currency risk.

The Sheriff's Merit Board has not adopted a formal policy in regards to foreign currency risk.

B. Interfund Transfers

Interfund transfers for the year ended December 31, 2007, were as follows:

Transfer From	Transfer To	2007
Other governmental funds	Edit Project Fund	\$ 788,513.00
Other governmental funds	Other governmental funds	60,000
Total		\$ 848,513

The County typically uses transfers for cash flow purposes as provided by various statutory provisions.

C. Restatements and Reclassifications

For the year ended December 31, 2007, certain changes have been made to the financial statements to more appropriately reflect financial activity of the County. The following schedule presents a summary of restated beginning balances by opinion unit. New Funds represents the inclusion of existing funds which were not presented in the prior report. Prior period adjustments represent funds that were reported twice in prior year's report.

Opinion Unit	Balance as Reported December 31, 2006	Fund Reclassification	Prior Period Adjustments	Balance as Restated January 1, 2007
Fiduciary funds	\$ 8,267,604	\$ 2,898,331	\$ (339,028)	\$ 10,826,907
Other governmental funds	54,269,900	(2,898,331)	-	51,371,569

HENDRICKS COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

IV. Other Information

A. Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents (excluding postemployment benefits); and natural disasters.

The risks of torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents (excluding postemployment benefits); and natural disasters are covered by commercial insurance from independent third parties. Settled claims from these risks have not exceeded commercial insurance coverage for the past three years. There were no significant reductions in insurance by major category of risk.

Medical Benefits to Employees, Retirees and Dependents

The County has chosen to establish risk financing for risks associated with medical benefits to employees, retirees, and dependents. The risk financing activities is accounted for in the General Fund and the Self-Insurance Fund, an internal service fund, where assets are set aside for claim settlements. An excess policy through commercial insurance covers individual claims in excess of \$1,000,000 per life-time. Settled claims resulting from this risk did not exceed commercial insurance coverage in the past three years. Employee premiums are paid into the Self-Insurance fund through payroll deductions and are available to pay claims, claim reserves, and administrative costs of the program. The General Fund budgets an annual amount to pay claims. Claims are paid directly from the General Fund until the budgeted amount is depleted; all subsequent claims are paid from the Self-Insurance Fund. The amount budgeted and total claims paid from the General Fund for the year ended December 31, 2007, was \$4,314,457, subsequent claims paid from the Self-Insurance Fund totaled \$428,328.

Job Related Illness or Injuries to Employees

During 1993, the County joined with other governmental entities in the Indiana Public Employers Plan, a public entity risk pool currently operating as a common risk management and insurance program for 731 member governmental entities. This risk pool was formed in 1990. The purpose of the risk pool is to provide a medium for the funding and administration of job related injuries for highway employees. The County pays an annual premium to the risk pool for its job related illness or injuries to employees coverage. The risk pool is considered a self-sustaining risk pool that will provide coverage for its members for up to \$1,000,000 per insured event. The risk pool obtains independent coverage for insured events in excess of the \$1,000,000 limit.

B. Holding Corporations

The County has entered into capital leases with the Hendricks County Building Corporation, the Hendricks County Building Facilities Corporation, and the Hendricks County Courthouse Building Corporation (the lessors). The lessors were organized as not-for-profit corporations pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the County. The lessors have been determined to be related parties of the County. Lease payments during the year totaled \$2,828,000.

HENDRICKS COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

C. Postemployment Benefits

In addition to the pension benefits described below, the County provides postemployment health insurance benefits, as authorized by Indiana Code 5-10-8, to all employees who retire from the County on or after attaining age 55 with at least 15 years of service. Currently, 22 retirees meet these eligibility requirements. The County and retirees provide 67% and 33%, respectively, of these postemployment benefits. Disbursements for those postemployment benefits are recognized on a pay-as-you-go basis. Disbursements for postemployment benefits cannot be reasonably estimated.

D. Administration of Welfare Programs

The County is required to provide certain funding for administrative costs of welfare programs, the Hospital Care for the Indigent Program, Medical Assistance to Wards and Children with Special Health Care Needs through local property tax levies. The County remits those taxes to the State, which pays the cost.

E. Pension Plans

Agent Multiple-Employer and Single-Employer Defined Benefit Pension Plans

1. Public Employees' Retirement Fund

Plan Description

The County contributes to the Indiana Public Employees' Retirement Fund (PERF), a defined benefit pension plan. PERF is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in the defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the PERF Board, most requirements of the system and give the County authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of member's contributions, set by state statute at 3% of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

PERF administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. The report may be obtained by contacting:

Public Employees' Retirement Fund  
Harrison Building, Room 800  
143 West Market Street  
Indianapolis, IN 46204  
Ph. (317) 233-4162

HENDRICKS COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for PERF are established by the Board of Trustees of PERF. The County's annual pension cost and related information, as provided by the actuary, is presented in this note.

2. County Police Retirement Plan

Plan Description

The County contributes to the County Police Retirement Plan, which is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides retirement, death, and disability benefits to plan members and beneficiaries. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for the County Police Retirement Plan are established by state statute. The County's annual pension cost and related information, as provided by the actuary, is presented in this note.

3. County Police Benefit Plan

Plan Description

The County contributes to the County Police Benefit Plan which is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides dependent pensions, life insurance, and disability benefits to plan members and beneficiaries. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for the County Police Benefit Plan are established by state statute. The County's annual pension cost and related information, as provided by the actuary, is presented in this note.

HENDRICKS COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Actuarial Information for the Above Plans

	PERF	County Police Retirement Plan	County Police Benefit Plan
Annual required contribution	\$ 536,124	\$ 428,435	\$ 92,041
Interest on net pension obligation	(38,739)	158	-
Adjustment to annual required contribution	44,146	(289)	-
Annual pension cost	541,531	428,304	92,041
Contributions made	506,090	428,435	92,041
Increase (decrease) in net pension obligation	35,441	(131)	-
Net pension obligation, beginning of year	(534,332)	2,250	-
Net pension obligation, end of year	\$ (498,891)	\$ 2,119	\$ -

	PERF	County Police Retirement Plan	County Police Benefit Plan
Contribution rates:			
County	4.75%	24%	5%
Plan members	3%	6%	6%
Actuarial valuation date	07-01-07	01-01-08	01-01-08
Actuarial cost method	Entry age	Entry age	Entry age
Amortization method	Level percentage of projected payroll, closed	Level percentage of projected payroll, closed	Level percentage of projected payroll, closed
Amortization period	40 years	40 years	40 years
Amortization period (from date)	07-01-97	12-31-97	12-31-97
Asset valuation method	4 year smoothed market	4 year smoothed market	4 year smoothed market

Actuarial Assumptions

Investment rate of return	7.25%	7%	7%
Projected future salary increases:			
Total	5%	5%	5%
Attributed to inflation	4%	4%	4%
Attributed to merit/seniority	1%	1%	1%
Cost-of-living adjustments	2%	2%	0%

HENDRICKS COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Three Year Trend Information

	<u>Year Ending</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>	<u>Net Pension Obligation</u>
PERF	06-30-04	\$ 418,332	116%	\$ (418,194)
	06-30-05	459,247	112%	(534,332)
	06-30-06	541,531	110%	(498,891)

The actuarial study for year ending June 30, 2007, is not available.

County Police Retirement Plan	12-31-05	474,988	107%	67,617
	12-31-06	478,606	113%	2,250
	12-31-07	428,435	100%	2,119
County Police Benefit Plan	12-31-05	23,015	100%	0
	12-31-06	22,099	100%	0
	12-31-07	92,041	100%	0

HENDRICKS COUNTY  
REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULES OF FUNDING PROGRESS

Public Employees' Retirement Fund

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (a-b)	Funded Ratio (a/b)	Covered Payroll (c)	Unfunded AAL as a Percentage of Covered Payroll ((a-b)/c)
07-01-04	\$ 7,629,842	\$ 7,639,989	\$ (10,147)	100%	\$ 9,663,987	0%
07-01-05	8,035,239	8,778,238	(742,999)	92%	9,702,289	(8%)
07-01-06	9,295,807	9,315,272	(19,465)	100%	9,705,137	0%

County Police Retirement Plan

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (a-b)	Funded Ratio (a/b)	Covered Payroll (c)	Unfunded AAL as a Percentage of Covered Payroll ((a-b)/c)
01-01-03	\$ 4,971,155	\$ 4,971,155	\$ -	100%	\$ 1,638,178	0%
01-01-04	5,095,722	5,095,722	-	100%	1,691,005	0%
01-01-05	5,385,902	5,385,902	-	100%	1,700,740	0%
01-01-06	6,221,670	6,221,670	-	100%	1,758,166	0%
01-01-07	7,147,751	7,147,751	-	100%	1,910,403	0%
01-01-08	7,961,536	8,794,554	(833,018)	91%	2,246,448	(37%)

HENDRICKS COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2007

	Accident Report	Adult Probation Services	Animal Shelter	Auditor's Plat Book	Building Commission	Children's Treatment Services	Clearing
<b>Receipts:</b>							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	10,613	\$ -
Special assessments	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	2,467	-
Charges for services	8,559	-	13,950	41,015	-	-	-
Fines and forfeits	-	53,830	-	-	-	-	-
Other	-	1,539	9,715	-	-	64	5,075
<b>Total receipts</b>	<b>8,559</b>	<b>55,369</b>	<b>23,665</b>	<b>41,015</b>	<b>-</b>	<b>13,144</b>	<b>5,075</b>
<b>Disbursements:</b>							
General government	-	-	-	63,551	-	-	28,642
Public safety	3,916	71,556	15,367	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	57,709	-
Culture and recreation	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
Highways and streets	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>3,916</b>	<b>71,556</b>	<b>15,367</b>	<b>63,551</b>	<b>-</b>	<b>57,709</b>	<b>28,642</b>
Excess (deficiency) of receipts over disbursements	4,643	(16,187)	8,298	(22,536)	-	(44,565)	(23,567)
<b>Other financing sources (uses):</b>							
Bond proceeds	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	4,643	(16,187)	8,298	(22,536)	-	(44,565)	(23,567)
Cash and investment fund balance - beginning	5,113	41,818	210,734	122,878	3,899	71,402	225,931
Cash and investment fund balance - ending	\$ 9,756	\$ 25,631	\$ 219,032	\$ 100,342	\$ 3,899	\$ 26,837	\$ 202,364
<b>Cash and Investment Assets - December 31</b>							
<b>Restricted assets:</b>							
Cash and investments	\$ 9,756	\$ 25,631	\$ 219,032	\$ 100,342	\$ 3,899	\$ 26,837	\$ 202,364
<b>Cash and Investment Fund Balance - December 31</b>							
<b>Restricted for:</b>							
General government	\$ -	\$ -	\$ -	\$ 100,342	\$ 3,899	\$ -	\$ 202,364
Public safety	9,756	25,631	219,032	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	26,837	-
Sanitation	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Unrestricted	-	-	-	-	-	-	-
<b>Total cash and investment fund balance - December 31</b>	<b>\$ 9,756</b>	<b>\$ 25,631</b>	<b>\$ 219,032</b>	<b>\$ 100,342</b>	<b>\$ 3,899</b>	<b>\$ 26,837</b>	<b>\$ 202,364</b>

HENDRICKS COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2007  
 (Continued)

	Clerk Title IV-D	Clerk's Record Perpetuation	Community Corrections Home Detention	Convention & Tourism	Coroners Education	County Corrections	County Roads
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ 1,462,846	\$ -	\$ -	\$ 724,464
Special assessments	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	9,699	-	-
Intergovernmental	2,732	-	-	7,599	-	-	-
Charges for services	-	-	-	-	-	57,117	-
Fines and forfeits	-	29,899	-	-	-	-	-
Other	-	44	192,254	-	-	-	5,111
<b>Total receipts</b>	<b>2,732</b>	<b>29,943</b>	<b>192,254</b>	<b>1,470,445</b>	<b>9,699</b>	<b>57,117</b>	<b>729,575</b>
Disbursements:							
General government	-	10,537	-	-	-	-	-
Public safety	-	-	222,625	-	-	57,834	595,653
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	2,597	-	-	-	8,508	-	-
Culture and recreation	-	-	-	1,836,837	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
Highways and streets	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>2,597</b>	<b>10,537</b>	<b>222,625</b>	<b>1,836,837</b>	<b>8,508</b>	<b>57,834</b>	<b>595,653</b>
Excess (deficiency) of receipts over disbursements	135	19,406	(30,371)	(366,392)	1,191	(717)	133,922
Other financing sources (uses):							
Bond proceeds	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	135	19,406	(30,371)	(366,392)	1,191	(717)	133,922
Cash and investment fund balance - beginning	55,550	17,766	215,934	445,265	563	100,608	396,139
Cash and investment fund balance - ending	<u>\$ 55,685</u>	<u>\$ 37,172</u>	<u>\$ 185,563</u>	<u>\$ 78,873</u>	<u>\$ 1,754</u>	<u>\$ 99,891</u>	<u>\$ 530,061</u>
<b>Cash and Investment Assets - December 31</b>							
Restricted assets:							
Cash and investments	<u>\$ 55,685</u>	<u>\$ 37,172</u>	<u>\$ 185,563</u>	<u>\$ 78,873</u>	<u>\$ 1,754</u>	<u>\$ 99,891</u>	<u>\$ 530,061</u>
<b>Cash and Investment Fund Balance - December 31</b>							
Restricted for:							
General government	\$ -	\$ 37,172	\$ 185,563	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-	99,891	530,061
Highways and streets	-	-	-	-	-	-	-
Health and welfare	55,685	-	-	-	1,754	-	-
Sanitation	-	-	-	-	-	-	-
Culture and recreation	-	-	-	78,873	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Unrestricted	-	-	-	-	-	-	-
<b>Total cash and investment fund balance - December 31</b>	<u><b>\$ 55,685</b></u>	<u><b>\$ 37,172</b></u>	<u><b>\$ 185,563</b></u>	<u><b>\$ 78,873</b></u>	<u><b>\$ 1,754</b></u>	<u><b>\$ 99,891</b></u>	<u><b>\$ 530,061</b></u>

HENDRICKS COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2007  
 (Continued)

	Cumulative Reassessment	Dare	Data Processing	Donations #2	Donation #3	Donation #4	Drainage Maintenance
<b>Receipts:</b>							
Taxes	\$ 264,045	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-	1,340,543
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	29,598	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other	770	188	1,200	500	-	-	-
<b>Total receipts</b>	<b>294,413</b>	<b>188</b>	<b>1,200</b>	<b>500</b>	<b>-</b>	<b>-</b>	<b>1,340,543</b>
<b>Disbursements:</b>							
General government	329,107	-	-	346	-	-	1,430,665
Public safety	-	3,454	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
Highways and streets	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>329,107</b>	<b>3,454</b>	<b>-</b>	<b>346</b>	<b>-</b>	<b>-</b>	<b>1,430,665</b>
Excess (deficiency) of receipts over disbursements	(34,694)	(3,266)	1,200	154	-	-	(90,122)
<b>Other financing sources (uses):</b>							
Bond proceeds	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(34,694)	(3,266)	1,200	154	-	-	(90,122)
Cash and investment fund balance - beginning	925,827	28,228	712	1,077	2,573	17	2,007,146
Cash and investment fund balance - ending	<u>\$ 891,133</u>	<u>\$ 24,962</u>	<u>\$ 1,912</u>	<u>\$ 1,231</u>	<u>\$ 2,573</u>	<u>\$ 17</u>	<u>\$ 1,917,024</u>
<b>Cash and Investment Assets - December 31</b>							
<b>Restricted assets:</b>							
Cash and investments	<u>\$ 891,133</u>	<u>\$ 24,962</u>	<u>\$ 1,912</u>	<u>\$ 1,231</u>	<u>\$ 2,573</u>	<u>\$ 17</u>	<u>\$ 1,917,024</u>
<b>Cash and Investment Fund Balance - December 31</b>							
<b>Restricted for:</b>							
General government	\$ 891,133	\$ -	\$ -	\$ 1,231	\$ 2,573	\$ 17	\$ 1,917,024
Public safety	-	24,962	1,912	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Unrestricted	-	-	-	-	-	-	-
<b>Total cash and investment fund balance - December 31</b>	<u>\$ 891,133</u>	<u>\$ 24,962</u>	<u>\$ 1,912</u>	<u>\$ 1,231</u>	<u>\$ 2,573</u>	<u>\$ 17</u>	<u>\$ 1,917,024</u>

HENDRICKS COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2007  
 (Continued)

	Drainage Maintenance #25	Drug Enforcement/ Education	Drug Free Community	Electronic Map Generation	Emergency Planning/ Right to Know	Emergency Telephone System	Extradition
<b>Receipts:</b>							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	15,600	-	-	-	-
Charges for services	299	-	-	-	6,027	449,216	-
Fines and forfeits	-	-	108,910	-	-	-	-
Other	436,651	22,659	-	313	-	1,388,707	2,289
<b>Total receipts</b>	<b>436,950</b>	<b>22,659</b>	<b>124,510</b>	<b>313</b>	<b>6,027</b>	<b>1,837,923</b>	<b>2,289</b>
<b>Disbursements:</b>							
General government	706,974	-	-	373	-	-	-
Public safety	-	10,076	148,599	-	15,208	1,562,014	585
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	768,727	-
Interest	-	-	-	-	-	406,459	-
Capital outlay:							
Highways and streets	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>706,974</b>	<b>10,076</b>	<b>148,599</b>	<b>373</b>	<b>15,208</b>	<b>2,737,200</b>	<b>585</b>
Excess (deficiency) of receipts over disbursements	(270,024)	12,583	(24,089)	(60)	(9,181)	(899,277)	1,704
<b>Other financing sources (uses):</b>							
Bond proceeds	270,024	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>270,024</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	12,583	(24,089)	(60)	(9,181)	(899,277)	1,704
Cash and investment fund balance - beginning	-	(12,616)	132,944	333	48,453	2,316,582	3,995
Cash and investment fund balance - ending	<u>\$ -</u>	<u>\$ (33)</u>	<u>\$ 108,855</u>	<u>\$ 273</u>	<u>\$ 39,272</u>	<u>\$ 1,417,305</u>	<u>\$ 5,699</u>
<b>Cash and Investment Assets - December 31</b>							
<b>Restricted assets:</b>							
Cash and investments	<u>\$ -</u>	<u>\$ (33)</u>	<u>\$ 108,855</u>	<u>\$ 273</u>	<u>\$ 39,272</u>	<u>\$ 1,417,305</u>	<u>\$ 5,699</u>
<b>Cash and Investment Fund Balance - December 31</b>							
<b>Restricted for:</b>							
General government	\$ -	\$ -	\$ -	\$ 273	\$ -	\$ -	\$ -
Public safety	-	(33)	108,855	-	39,272	-	5,699
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Unrestricted	-	-	-	-	-	1,417,305	-
<b>Total cash and investment fund balance - December 31</b>	<u>\$ -</u>	<u>\$ (33)</u>	<u>\$ 108,855</u>	<u>\$ 273</u>	<u>\$ 39,272</u>	<u>\$ 1,417,305</u>	<u>\$ 5,699</u>

HENDRICKS COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2007  
 (Continued)

	Family and Children	Coalition Against Family Abuse	Operation Pullover	DUI Grant	Drug Task Force	Child Abuse Treatment	Child Abuse Treatment Jul03-Jun04
<b>Receipts:</b>							
Taxes	\$ 1,148,118	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	128,256	-	25,200	23,750	44,869	57,086	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other	561,111	-	-	-	1,839	-	-
<b>Total receipts</b>	<b>1,837,485</b>	<b>-</b>	<b>25,200</b>	<b>23,750</b>	<b>46,708</b>	<b>57,086</b>	<b>-</b>
<b>Disbursements:</b>							
General government	-	-	-	-	-	-	-
Public safety	-	-	-	19,417	30,760	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	1,694,920	26,798	-	-	-	59,715	-
Culture and recreation	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
Highways and streets	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>1,694,920</b>	<b>26,798</b>	<b>-</b>	<b>19,417</b>	<b>30,760</b>	<b>59,715</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	142,565	(26,798)	25,200	4,333	15,948	(2,629)	-
<b>Other financing sources (uses):</b>							
Bond proceeds	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	142,565	(26,798)	25,200	4,333	15,948	(2,629)	-
Cash and investment fund balance - beginning	584,396	12	7,456	8,748	(15,172)	2,629	1
Cash and investment fund balance - ending	\$ 726,961	\$ (26,786)	\$ 32,656	\$ 13,081	\$ 776	\$ -	\$ 1
<b>Cash and Investment Assets - December 31</b>							
<b>Restricted assets:</b>							
Cash and investments	\$ 726,961	\$ (26,786)	\$ 32,656	\$ 13,081	\$ 776	\$ -	\$ 1
<b>Cash and Investment Fund Balance - December 31</b>							
<b>Restricted for:</b>							
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	(26,786)	32,656	13,081	776	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	726,961	-	-	-	-	-	1
Sanitation	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Unrestricted	-	-	-	-	-	-	-
<b>Total cash and investment fund balance - December 31</b>	<b>\$ 726,961</b>	<b>\$ (26,786)</b>	<b>\$ 32,656</b>	<b>\$ 13,081</b>	<b>\$ 776</b>	<b>\$ -</b>	<b>\$ 1</b>

HENDRICKS COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2007  
 (Continued)

	Stop Grant	B & O Trail Association	Victim's Assistance	Health BT Prep	Interact	14-000-507 Interact	Breaking Free Grant
<b>Receipts:</b>							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	10,772	-	30,269	55,429	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other	3,187	177,556	-	-	-	564	-
<b>Total receipts</b>	<b>13,959</b>	<b>177,556</b>	<b>30,269</b>	<b>55,429</b>	<b>-</b>	<b>564</b>	<b>-</b>
<b>Disbursements:</b>							
General government	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	21,532	-	40,371	49,860	-	-	-
Culture and recreation	-	177,556	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
Highways and streets	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>21,532</b>	<b>177,556</b>	<b>40,371</b>	<b>49,860</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	(7,573)	-	(10,102)	5,569	-	564	-
<b>Other financing sources (uses):</b>							
Bond proceeds	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(7,573)	-	(10,102)	5,569	-	564	-
Cash and investment fund balance - beginning	(3,651)	-	953	28,260	661	-	1
Cash and investment fund balance - ending	<u>\$ (11,224)</u>	<u>\$ -</u>	<u>\$ (9,149)</u>	<u>\$ 33,829</u>	<u>\$ 661</u>	<u>\$ 564</u>	<u>\$ 1</u>
<b>Cash and Investment Assets - December 31</b>							
<b>Restricted assets:</b>							
Cash and investments	<u>\$ (11,224)</u>	<u>\$ -</u>	<u>\$ (9,149)</u>	<u>\$ 33,829</u>	<u>\$ 661</u>	<u>\$ 564</u>	<u>\$ 1</u>
<b>Cash and Investment Fund Balance - December 31</b>							
<b>Restricted for:</b>							
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	661	564	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	(11,224)	-	(9,149)	33,829	-	-	1
Sanitation	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Unrestricted	-	-	-	-	-	-	-
<b>Total cash and investment fund balance - December 31</b>	<u>\$ (11,224)</u>	<u>\$ -</u>	<u>\$ (9,149)</u>	<u>\$ 33,829</u>	<u>\$ 661</u>	<u>\$ 564</u>	<u>\$ 1</u>

HENDRICKS COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2007  
 (Continued)

	Interpreter Grant	Crisis Intervention	Ivan Referral Grant	Bulletproof Vest Program	SCHAPP	LINK Hendricks Co
<b>Receipts:</b>						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	4,000	52,805	-	2,061	-	-
Charges for services	-	-	-	-	-	329,860
Fines and forfeits	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total receipts</b>	<b>4,000</b>	<b>52,805</b>	<b>-</b>	<b>2,061</b>	<b>-</b>	<b>329,860</b>
<b>Disbursements:</b>						
General government	3,429	-	-	-	-	329,860
Public safety	-	-	-	4,444	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	70,268	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
Highways and streets	-	-	-	-	-	-
<b>Total disbursements</b>	<b>3,429</b>	<b>70,268</b>	<b>-</b>	<b>4,444</b>	<b>-</b>	<b>329,860</b>
Excess (deficiency) of receipts over disbursements	571	(17,463)	-	(2,383)	-	-
<b>Other financing sources (uses):</b>						
Bond proceeds	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	571	(17,463)	-	(2,383)	-	-
Cash and investment fund balance - beginning	2,910	17,463	31	2,486	3,194	-
Cash and investment fund balance - ending	<u>\$ 3,481</u>	<u>\$ -</u>	<u>\$ 31</u>	<u>\$ 103</u>	<u>\$ 3,194</u>	<u>\$ -</u>
<b>Cash and Investment Assets - December 31</b>						
<b>Restricted assets:</b>						
Cash and investments	<u>\$ 3,481</u>	<u>\$ -</u>	<u>\$ 31</u>	<u>\$ 103</u>	<u>\$ 3,194</u>	<u>\$ -</u>
<b>Cash and Investment Fund Balance - December 31</b>						
<b>Restricted for:</b>						
General government	\$ 3,481	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	31	103	3,194	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-
Unrestricted	-	-	-	-	-	-
<b>Total cash and investment fund balance - December 31</b>	<u>\$ 3,481</u>	<u>\$ -</u>	<u>\$ 31</u>	<u>\$ 103</u>	<u>\$ 3,194</u>	<u>\$ -</u>

HENDRICKS COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2007  
 (Continued)

	Citizen Corp Council	Homeland Security Grant	CERT Subgrant	Juvenile Sex Offender	Federal Revenue Sharing	Firearms Training	Food & Beverage Tax
<b>Receipts:</b>							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,105,735
Special assessments	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	11,250	-	-	-	-	-
Charges for services	-	-	-	-	-	33,580	-
Fines and forfeits	-	-	-	-	-	-	-
Other	-	-	-	-	38,511	-	-
<b>Total receipts</b>	<b>-</b>	<b>11,250</b>	<b>-</b>	<b>-</b>	<b>38,511</b>	<b>33,580</b>	<b>1,105,735</b>
<b>Disbursements:</b>							
General government	-	-	-	-	70,266	-	-
Public safety	-	11,250	-	-	-	26,356	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
Highways and streets	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>11,250</b>	<b>-</b>	<b>-</b>	<b>70,266</b>	<b>26,356</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	-	-	-	-	(31,755)	7,224	1,105,735
<b>Other financing sources (uses):</b>							
Bond proceeds	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	(31,755)	7,224	1,105,735
Cash and investment fund balance - beginning	1,911	-	923	(2,075)	31,755	26,707	1,151,282
Cash and investment fund balance - ending	<u>\$ 1,911</u>	<u>\$ -</u>	<u>\$ 923</u>	<u>\$ (2,075)</u>	<u>\$ -</u>	<u>\$ 33,931</u>	<u>\$ 2,257,017</u>
<b>Cash and Investment Assets - December 31</b>							
<b>Restricted assets:</b>							
Cash and investments	<u>\$ 1,911</u>	<u>\$ -</u>	<u>\$ 923</u>	<u>\$ (2,075)</u>	<u>\$ -</u>	<u>\$ 33,931</u>	<u>\$ 2,257,017</u>
<b>Cash and Investment Fund Balance - December 31</b>							
<b>Restricted for:</b>							
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,257,017
Public safety	1,911	-	923	(2,075)	-	33,931	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Unrestricted	-	-	-	-	-	-	-
<b>Total cash and investment fund balance - December 31</b>	<u>\$ 1,911</u>	<u>\$ -</u>	<u>\$ 923</u>	<u>\$ (2,075)</u>	<u>\$ -</u>	<u>\$ 33,931</u>	<u>\$ 2,257,017</u>

HENDRICKS COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2007  
 (Continued)

	Guardian Ad Litem Court	Health	Health Grant	Identification Security Protection	Inmate Medical	Jury Fee	Juvenile Incentive Block Grant
Receipts:							
Taxes	\$ -	\$ 670,311	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-	-
Licenses and permits	-	181,463	31,355	-	-	-	-
Intergovernmental	-	64,128	-	-	-	-	-
Charges for services	-	-	-	61,898	323	-	-
Fines and forfeits	1,101	-	-	-	-	24,308	-
Other	-	18,763	-	-	33,503	-	-
<b>Total receipts</b>	<b>1,101</b>	<b>934,665</b>	<b>31,355</b>	<b>61,898</b>	<b>33,826</b>	<b>24,308</b>	<b>-</b>
Disbursements:							
General government	-	-	-	-	31,898	-	-
Public safety	595	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	1,008,182	25,969	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
Highways and streets	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>595</b>	<b>1,008,182</b>	<b>25,969</b>	<b>-</b>	<b>31,898</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	506	(73,517)	5,386	61,898	1,928	24,308	-
Other financing sources (uses):							
Bond proceeds	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	506	(73,517)	5,386	61,898	1,928	24,308	-
Cash and investment fund balance - beginning	-	271,313	29,704	72,416	30,296	185,241	4,965
Cash and investment fund balance - ending	\$ 506	\$ 197,796	\$ 35,090	\$ 134,314	\$ 32,224	\$ 209,549	\$ 4,965
<b>Cash and Investment Assets - December 31</b>							
Restricted assets:							
Cash and investments	\$ 506	\$ 197,796	\$ 35,090	\$ 134,314	\$ 32,224	\$ 209,549	\$ 4,965
<b>Cash and Investment Fund Balance - December 31</b>							
Restricted for:							
General government	\$ 506	\$ -	\$ -	\$ -	\$ 32,224	\$ -	\$ -
Public safety	-	-	-	134,314	-	209,549	4,965
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	35,090	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Culture and recreation	-	197,796	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Unrestricted	-	-	-	-	-	-	-
<b>Total cash and investment fund balance - December 31</b>	<b>\$ 506</b>	<b>\$ 197,796</b>	<b>\$ 35,090</b>	<b>\$ 134,314</b>	<b>\$ 32,224</b>	<b>\$ 209,549</b>	<b>\$ 4,965</b>

HENDRICKS COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2007  
 (Continued)

	Juvenile Probation Service	Sheriff Canine	Landfill	Law Enforcement	Law Enforcement Continuing Ed	Local Government Grant #1	Local Road & Street
<b>Receipts:</b>							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	1,015,379
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	39,498	-	-	46,001	-	-	-
Other	839	14,314	44,242	101,990	7,019	-	38,373
<b>Total receipts</b>	<b>40,337</b>	<b>14,314</b>	<b>44,242</b>	<b>147,991</b>	<b>7,019</b>	<b>-</b>	<b>1,053,752</b>
<b>Disbursements:</b>							
General government	-	-	-	-	-	1,295	-
Public safety	44,218	18,163	-	217,199	1,994	-	-
Highways and streets	-	-	-	-	-	-	882,862
Sanitation	-	-	44,242	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
Highways and streets	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>44,218</b>	<b>18,163</b>	<b>44,242</b>	<b>217,199</b>	<b>1,994</b>	<b>1,295</b>	<b>882,862</b>
Excess (deficiency) of receipts over disbursements	(3,881)	(3,849)	-	(69,208)	5,025	(1,295)	170,890
<b>Other financing sources (uses):</b>							
Bond proceeds	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(3,881)	(3,849)	-	(69,208)	5,025	(1,295)	170,890
Cash and investment fund balance - beginning	20,964	9,771	10,636	263,237	987	1,295	140,150
Cash and investment fund balance - ending	\$ 17,083	\$ 5,922	\$ 10,636	\$ 194,029	\$ 6,012	\$ -	\$ 311,040
<b>Cash and Investment Assets - December 31</b>							
<b>Restricted assets:</b>							
Cash and investments	\$ 17,083	\$ 5,922	\$ 10,636	\$ 194,029	\$ 6,012	\$ -	\$ 311,040
<b>Cash and Investment Fund Balance - December 31</b>							
<b>Restricted for:</b>							
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	17,083	5,922	-	194,029	6,012	-	-
Highways and streets	-	-	-	-	-	-	311,040
Health and welfare	-	-	-	-	-	-	-
Sanitation	-	-	10,636	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Unrestricted	-	-	-	-	-	-	-
<b>Total cash and investment fund balance - December 31</b>	<b>\$ 17,083</b>	<b>\$ 5,922</b>	<b>\$ 10,636</b>	<b>\$ 194,029</b>	<b>\$ 6,012</b>	<b>\$ -</b>	<b>\$ 311,040</b>

HENDRICKS COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2007  
 (Continued)

	Nonreverting	Ordinance Fees	Park Donation	Plan Commission	Platting & Ariel	Pretrial Diversion	Probation
<b>Receipts:</b>							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-	-
Licenses and permits	-	-	-	139,231	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	538	-	-	-	-	-
Other	-	-	-	-	1,854	148,244	-
<b>Total receipts</b>	<b>-</b>	<b>538</b>	<b>-</b>	<b>139,231</b>	<b>1,854</b>	<b>148,244</b>	<b>-</b>
<b>Disbursements:</b>							
General government	1,833	-	-	-	-	-	-
Public safety	-	-	-	-	-	126,768	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	85	-	-	-	-
Urban redevelopment and housing	-	-	-	113,124	6,230	-	-
<b>Debt service:</b>							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
<b>Capital outlay:</b>							
Highways and streets	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>1,833</b>	<b>-</b>	<b>85</b>	<b>113,124</b>	<b>6,230</b>	<b>126,768</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	(1,833)	538	(85)	26,107	(4,376)	21,476	-
<b>Other financing sources (uses):</b>							
Bond proceeds	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,833)	538	(85)	26,107	(4,376)	21,476	-
Cash and investment fund balance - beginning	6,475	6,810	10,273	694,626	14,523	65,186	9,347
Cash and investment fund balance - ending	<u>\$ 4,642</u>	<u>\$ 7,348</u>	<u>\$ 10,188</u>	<u>\$ 720,733</u>	<u>\$ 10,147</u>	<u>\$ 86,662</u>	<u>\$ 9,347</u>
<b>Cash and Investment Assets - December 31</b>							
<b>Restricted assets:</b>							
Cash and investments	<u>\$ 4,642</u>	<u>\$ 7,348</u>	<u>\$ 10,188</u>	<u>\$ 720,733</u>	<u>\$ 10,147</u>	<u>\$ 86,662</u>	<u>\$ 9,347</u>
<b>Cash and Investment Fund Balance - December 31</b>							
<b>Restricted for:</b>							
General government	\$ 4,642	\$ 7,348	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-	86,662	9,347
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Culture and recreation	-	-	10,188	-	-	-	-
Urban redevelopment and housing	-	-	-	720,733	10,147	-	-
Unrestricted	-	-	-	-	-	-	-
<b>Total cash and investment fund balance - December 31</b>	<u>\$ 4,642</u>	<u>\$ 7,348</u>	<u>\$ 10,188</u>	<u>\$ 720,733</u>	<u>\$ 10,147</u>	<u>\$ 86,662</u>	<u>\$ 9,347</u>

HENDRICKS COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2007  
 (Continued)

	Probation User Fee Administrative	Probation User Fee	Prosecutor Title IV-D #1	Prosecutor Title IV-D #2	Rainy Day	Recorders' Record Perpetuation
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 1,227,160	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	33,365	-	-	-
Charges for services	-	-	-	34	-	281,803
Fines and forfeits	40,748	321,886	-	-	-	-
Other	33	48,070	-	23	-	-
<b>Total receipts</b>	<b>40,781</b>	<b>369,956</b>	<b>33,365</b>	<b>57</b>	<b>1,227,160</b>	<b>281,803</b>
Disbursements:						
General government	-	-	-	-	-	169,881
Public safety	30,322	198,846	-	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	29,254	-	-	-
Culture and recreation	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
Highways and streets	-	-	-	-	-	-
<b>Total disbursements</b>	<b>30,322</b>	<b>198,846</b>	<b>29,254</b>	<b>-</b>	<b>-</b>	<b>169,881</b>
Excess (deficiency) of receipts over disbursements	10,459	171,110	4,111	57	1,227,160	111,922
Other financing sources (uses):						
Bond proceeds	-	-	-	-	-	-
Interfund loans	-	-	-	-	140,752	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>140,752</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	10,459	171,110	4,111	57	1,367,912	111,922
Cash and investment fund balance - beginning	26,847	720,145	56,665	-	2,958,228	608,746
Cash and investment fund balance - ending	\$ 37,306	\$ 891,255	\$ 60,776	\$ 57	\$ 4,326,140	\$ 720,668
<b>Cash and Investment Assets - December 31</b>						
Restricted assets:						
Cash and investments	\$ 37,306	\$ 891,255	\$ 60,776	\$ 57	\$ 4,326,140	\$ 720,668
<b>Cash and Investment Fund Balance - December 31</b>						
Restricted for:						
General government	\$ -	\$ -	\$ -	\$ -	\$ 4,326,140	\$ 720,668
Public safety	37,306	891,255	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	60,776	57	-	-
Sanitation	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-
Unrestricted	-	-	-	-	-	-
<b>Total cash and investment fund balance - December 31</b>	<b>\$ 37,306</b>	<b>\$ 891,255</b>	<b>\$ 60,776</b>	<b>\$ 57</b>	<b>\$ 4,326,140</b>	<b>\$ 720,668</b>

HENDRICKS COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2007  
 (Continued)

	Sales Disclosure	Sheriff's Continuing Ed	Sheriff's Pension	Soil & Water Grant	Special Projects	Special Revenue Other
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	21,905	-	22,449	-	-	42,240
Fines and forfeits	-	-	67,150	-	-	-
Other	-	-	-	5,000	9,750	443
<b>Total receipts</b>	<b>21,905</b>	<b>-</b>	<b>89,599</b>	<b>5,000</b>	<b>9,750</b>	<b>42,683</b>
Disbursements:						
General government	20,175	-	75,196	-	8,250	44,701
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	5,000	-	-
Culture and recreation	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
Highways and streets	-	-	-	-	-	-
<b>Total disbursements</b>	<b>20,175</b>	<b>-</b>	<b>75,196</b>	<b>5,000</b>	<b>8,250</b>	<b>44,701</b>
Excess (deficiency) of receipts over disbursements	1,730	-	14,403	-	1,500	(2,018)
Other financing sources (uses):						
Bond proceeds	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,730	-	14,403	-	1,500	(2,018)
Cash and investment fund balance - beginning	59,235	26	45,537	822	6,750	22,108
Cash and investment fund balance - ending	<u>\$ 60,965</u>	<u>\$ 26</u>	<u>\$ 59,940</u>	<u>\$ 822</u>	<u>\$ 8,250</u>	<u>\$ 20,090</u>
<b>Cash and Investment Assets - December 31</b>						
Restricted assets:						
Cash and investments	<u>\$ 60,965</u>	<u>\$ 26</u>	<u>\$ 59,940</u>	<u>\$ 822</u>	<u>\$ 8,250</u>	<u>\$ 20,090</u>
<b>Cash and Investment Fund Balance - December 31</b>						
Restricted for:						
General government	\$ 60,965	\$ -	\$ 59,940	\$ -	\$ 8,250	\$ 20,090
Public safety	-	26	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	822	-	-
Sanitation	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-
Unrestricted	-	-	-	-	-	-
<b>Total cash and investment fund balance - December 31</b>	<u>\$ 60,965</u>	<u>\$ 26</u>	<u>\$ 59,940</u>	<u>\$ 822</u>	<u>\$ 8,250</u>	<u>\$ 20,090</u>

HENDRICKS COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2007  
 (Continued)

	Hendricks Co Coalition	Healthy Families	Local Health Maintenance	State Welfare Excise Tax	Supplemental Public Defender Service	Surveyor's Corner Perpetuation
<b>Receipts:</b>						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	33,012	28,340	62,500	33,327	-	-
Charges for services	-	-	-	-	-	34,340
Fines and forfeits	-	-	-	-	58,640	-
Other	-	575,979	-	-	-	940
<b>Total receipts</b>	<b>33,012</b>	<b>604,319</b>	<b>62,500</b>	<b>33,327</b>	<b>58,640</b>	<b>35,280</b>
<b>Disbursements:</b>						
General government	-	-	-	-	-	38,030
Public safety	-	-	37,292	-	28,828	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	53,037	574,400	-	33,327	-	-
Culture and recreation	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
Highways and streets	-	-	-	-	-	-
<b>Total disbursements</b>	<b>53,037</b>	<b>574,400</b>	<b>37,292</b>	<b>33,327</b>	<b>28,828</b>	<b>38,030</b>
Excess (deficiency) of receipts over disbursements	(20,025)	29,919	25,208	-	29,812	(2,750)
<b>Other financing sources (uses):</b>						
Bond proceeds	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(20,025)	29,919	25,208	-	29,812	(2,750)
Cash and investment fund balance - beginning	20,023	67,007	48,242	-	21,960	37,194
Cash and investment fund balance - ending	\$ (2)	\$ 96,926	\$ 73,450	\$ -	\$ 51,772	\$ 34,444
<b>Cash and Investment Assets - December 31</b>						
<b>Restricted assets:</b>						
Cash and investments	\$ (2)	\$ 96,926	\$ 73,450	\$ -	\$ 51,772	\$ 34,444
<b>Cash and Investment Fund Balance - December 31</b>						
<b>Restricted for:</b>						
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 34,444
Public safety	-	-	73,450	-	51,772	-
Highways and streets	(2)	-	-	-	-	-
Health and welfare	-	96,926	-	-	-	-
Sanitation	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-
Unrestricted	-	-	-	-	-	-
<b>Total cash and investment fund balance - December 31</b>	<b>\$ (2)</b>	<b>\$ 96,926</b>	<b>\$ 73,450</b>	<b>\$ -</b>	<b>\$ 51,772</b>	<b>\$ 34,444</b>

HENDRICKS COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2007  
 (Continued)

	Hendricks Co Redevelopment	Tobacco Settlement	Tout School Creek Addition	Fiscal Impact	User Fee	Sheriff Commissary
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	45,400	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	97,855	-
Other	-	-	-	-	-	189,243
<b>Total receipts</b>	<b>-</b>	<b>45,400</b>	<b>-</b>	<b>-</b>	<b>97,855</b>	<b>189,243</b>
Disbursements:						
General government	-	-	-	7,075	-	-
Public safety	-	-	-	-	93,490	195,314
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	46,967	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Urban redevelopment and housing	295,240	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
Highways and streets	-	-	-	-	-	-
<b>Total disbursements</b>	<b>295,240</b>	<b>46,967</b>	<b>-</b>	<b>7,075</b>	<b>93,490</b>	<b>195,314</b>
Excess (deficiency) of receipts over disbursements	(295,240)	(1,567)	-	(7,075)	4,365	(6,071)
Other financing sources (uses):						
Bond proceeds	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(295,240)	(1,567)	-	(7,075)	4,365	(6,071)
Cash and investment fund balance - beginning	466,977	242,875	2,000	7,075	173,580	12,526
Cash and investment fund balance - ending	<u>\$ 171,737</u>	<u>\$ 241,308</u>	<u>\$ 2,000</u>	<u>\$ -</u>	<u>\$ 177,945</u>	<u>\$ 6,455</u>
<b>Cash and Investment Assets - December 31</b>						
Restricted assets:						
Cash and investments	<u>\$ 171,737</u>	<u>\$ 241,308</u>	<u>\$ 2,000</u>	<u>\$ -</u>	<u>\$ 177,945</u>	<u>\$ 6,455</u>
<b>Cash and Investment Fund Balance - December 31</b>						
Restricted for:						
General government	\$ -	\$ -	\$ 2,000	\$ -	\$ -	\$ -
Public safety	-	-	-	-	177,945	6,455
Highways and streets	-	-	-	-	-	-
Health and welfare	-	241,308	-	-	-	-
Sanitation	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Urban redevelopment and housing	171,737	-	-	-	-	-
Unrestricted	-	-	-	-	-	-
<b>Total cash and investment fund balance - December 31</b>	<b><u>\$ 171,737</u></b>	<b><u>\$ 241,308</u></b>	<b><u>\$ 2,000</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 177,945</u></b>	<b><u>\$ 6,455</u></b>

HENDRICKS COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2007  
 (Continued)

	Fairgrounds Lease	Jail Bond	Admin Building Lease	Juvenile Debt	Work Release Bond	Redevelopment Bond
Receipts:						
Taxes	\$ 1,894,347	\$ 471,933	\$ 744,871	\$ 226,854	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	210,472	52,618	83,038	25,486	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	8,800	1,370	2,162	663	-	-
Total receipts	<u>2,113,619</u>	<u>525,921</u>	<u>830,071</u>	<u>253,003</u>	<u>-</u>	<u>-</u>
Disbursements:						
General government	3,322	-	495	-	-	217,993
Public safety	-	1,575	-	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-
Debt service:						
Principal	555,000	470,000	545,000	-	-	-
Interest	980,000	38,000	240,000	-	-	-
Capital outlay:						
Highways and streets	-	-	-	-	-	-
Total disbursements	<u>1,538,322</u>	<u>509,575</u>	<u>785,495</u>	<u>-</u>	<u>-</u>	<u>217,993</u>
Excess (deficiency) of receipts over disbursements	<u>575,297</u>	<u>16,346</u>	<u>44,576</u>	<u>253,003</u>	<u>-</u>	<u>(217,993)</u>
Other financing sources (uses):						
Bond proceeds	-	-	-	-	60,000	-
Interfund loans	-	-	-	(140,752)	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	(60,000)	(788,513)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>(140,752)</u>	<u>-</u>	<u>(788,513)</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>575,297</u>	<u>16,346</u>	<u>44,576</u>	<u>112,251</u>	<u>-</u>	<u>(1,006,506)</u>
Cash and investment fund balance - beginning	<u>649,460</u>	<u>256,535</u>	<u>374,858</u>	<u>145,161</u>	<u>-</u>	<u>1,006,506</u>
Cash and investment fund balance - ending	<u>\$ 1,224,757</u>	<u>\$ 272,881</u>	<u>\$ 419,434</u>	<u>\$ 257,412</u>	<u>\$ -</u>	<u>\$ -</u>
<u>Cash and Investment Assets - December 31</u>						
Restricted assets:						
Cash and investments	<u>\$ 1,224,757</u>	<u>\$ 272,881</u>	<u>\$ 419,434</u>	<u>\$ 257,412</u>	<u>\$ -</u>	<u>\$ -</u>
<u>Cash and Investment Fund Balance - December 31</u>						
Restricted for:						
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	257,412	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-
Unrestricted	<u>1,224,757</u>	<u>272,881</u>	<u>419,434</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total cash and investment fund balance - December 31	<u>\$ 1,224,757</u>	<u>\$ 272,881</u>	<u>\$ 419,434</u>	<u>\$ 257,412</u>	<u>\$ -</u>	<u>\$ -</u>

HENDRICKS COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2007  
 (Continued)

	Work Release Construction	Construction	Cumulative Capital Development	General Drain Improvement	Park Nonreverting Capital	Totals
<b>Receipts:</b>						
Taxes	\$ -	\$ -	\$ 1,359,509	\$ 293,223	\$ -	\$ 11,604,029
Special assessments	-	-	-	-	-	1,340,543
Licenses and permits	-	-	-	-	-	361,748
Intergovernmental	-	-	151,277	32,886	-	2,374,971
Charges for services	-	-	-	54,589	-	1,459,204
Fines and forfeits	-	-	-	-	-	890,364
Other	92,847	-	146,815	81,531	388,323	4,810,980
<b>Total receipts</b>	<b>92,847</b>	<b>-</b>	<b>1,657,601</b>	<b>462,229</b>	<b>388,323</b>	<b>22,841,839</b>
<b>Disbursements:</b>						
General government	8,068	143,014	2,600,862	957,925	984,738	8,288,501
Public safety	-	-	-	-	-	3,793,718
Highways and streets	-	-	-	-	-	882,862
Sanitation	-	-	-	-	-	44,242
Health and welfare	-	-	-	-	-	3,808,414
Culture and recreation	-	-	-	-	-	2,014,478
Urban redevelopment and housing	-	-	-	-	-	414,594
Debt service:						
Principal	-	-	-	-	-	2,338,727
Interest	-	-	-	-	-	1,664,459
Capital outlay:						
Highways and streets	2,609,113	-	-	-	-	2,609,113
<b>Total disbursements</b>	<b>2,617,181</b>	<b>143,014</b>	<b>2,600,862</b>	<b>957,925</b>	<b>984,738</b>	<b>25,859,108</b>
Excess (deficiency) of receipts over disbursements	(2,524,334)	(143,014)	(943,261)	(495,696)	(596,415)	(3,017,269)
<b>Other financing sources (uses):</b>						
Bond proceeds	5,821,496	-	-	-	-	6,151,520
Interfund loans	-	-	-	-	-	-
Transfers in	60,000	-	-	-	-	60,000
Transfers out	-	-	-	-	-	(848,513)
<b>Total other financing sources (uses)</b>	<b>5,881,496</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,363,007</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	3,357,162	(143,014)	(943,261)	(495,696)	(596,415)	2,345,738
Cash and investment fund balance - beginning	-	582,391	4,053,821	2,448,116	2,467,502	28,656,885
Cash and investment fund balance - ending	\$ 3,357,162	\$ 439,377	\$ 3,110,560	\$ 1,952,420	\$ 1,871,087	\$ 31,002,623
<b>Cash and Investment Assets - December 31</b>						
<b>Restricted assets:</b>						
Cash and investments	\$ 3,357,162	\$ 439,377	\$ 3,110,560	\$ 1,952,420	\$ 1,871,087	\$ 31,002,623
<b>Cash and Investment Fund Balance - December 31</b>						
<b>Restricted for:</b>						
General government	\$ 3,357,162	\$ 439,377	\$ 3,110,560	\$ 1,952,420	\$ 1,871,087	\$ 21,609,912
Public safety	-	-	-	-	-	3,287,512
Highways and streets	-	-	-	-	-	311,038
Health and welfare	-	-	-	-	-	1,259,674
Sanitation	-	-	-	-	-	10,636
Culture and recreation	-	-	-	-	-	286,857
Urban redevelopment and housing	-	-	-	-	-	902,617
Unrestricted	-	-	-	-	-	3,334,377
<b>Total cash and investment fund balance - December 31</b>	<b>\$ 3,357,162</b>	<b>\$ 439,377</b>	<b>\$ 3,110,560</b>	<b>\$ 1,952,420</b>	<b>\$ 1,871,087</b>	<b>\$ 31,002,623</b>

HENDRICKS COUNTY  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 AGENCY FUNDS  
 For The Year Ended December 31, 2007

	Adoption Medical History	After Settlement Collections	Campaign Finance Enforcement	Child Restraint Violation Fines	Children w/Special Healthy Needs Agency	City & Town Court Cost	Congressional School Interest
Additions:							
Agency fund additions	\$ -	\$ 3,219,346	\$ -	\$ 50	\$ 72,735	\$ 24,796	\$ -
Deductions:							
Agency fund deductions	1,898	2,637,441	-	50	72,735	37,658	967
Excess (deficiency) of total additions over total deductions	(1,898)	581,905	-	-	-	(12,862)	(967)
Cash and investment fund balance - beginning as restated	41,393	2,637,440	100	-	-	14,579	13,234
Cash and investment fund balance - ending	<u>\$ 39,495</u>	<u>\$ 3,219,345</u>	<u>\$ 100</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,717</u>	<u>\$ 12,267</u>

HENDRICKS COUNTY  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 AGENCY FUNDS  
 For The Year Ended December 31, 2007  
 (Continued)

	Convention & Tourism Agency	County Fees	Credit Union	Deferred Compensation	Donation Agency	Education Plate Fees Agency	Escrow Trust & Agency
Additions:							
Agency fund additions	\$ 265,441	\$ 262,781	\$ 494,517	\$ 192,153	\$ -	\$ 17,438	\$ 202,685
Deductions:							
Agency fund deductions	<u>325,109</u>	<u>116,012</u>	<u>494,517</u>	<u>192,153</u>	<u>35</u>	<u>17,081</u>	<u>100,000</u>
Excess (deficiency) of total additions over total deductions	(59,668)	146,769	-	-	(35)	357	102,685
Cash and investment fund balance - beginning as restated	<u>87,940</u>	<u>615,117</u>	<u>-</u>	<u>-</u>	<u>205</u>	<u>281</u>	<u>-</u>
Cash and investment fund balance - ending	<u>\$ 28,272</u>	<u>\$ 761,886</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 170</u>	<u>\$ 638</u>	<u>\$ 102,685</u>

HENDRICKS COUNTY  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 AGENCY FUNDS  
 For The Year Ended December 31, 2007  
 (Continued)

	Gross Tax on Real Estate	Health Care for Indigent Agency	Homestead Credit Rebate	Infractions Judgment	Inheritance Tax	Interstate Compact	Medical Assistance to Wards Agency
Additions:							
Agency fund additions	\$ -	\$ 153,548	\$ 5,626,418	\$ 446,327	\$ 2,850,823	\$ 1,446	\$ 48,489
Deductions:							
Agency fund deductions	88	153,548	-	430,798	2,631,680	1,436	48,489
Excess (deficiency) of total additions over total deductions	(88)	-	5,626,418	15,529	219,143	10	-
Cash and investment fund balance - beginning as restated	88	-	-	29,285	531,149	113	-
Cash and investment fund balance - ending	\$ -	\$ -	\$ 5,626,418	\$ 44,814	\$ 750,292	\$ 123	\$ -

HENDRICKS COUNTY  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 AGENCY FUNDS  
 For The Year Ended December 31, 2007  
 (Continued)

	Mortgage Fees State Share	Overweight Vehicle Fines	Payroll	Payroll Other	Sheriff	Special Death Benefit
Additions:						
Agency fund additions	<u>\$ 27,238</u>	<u>\$ 18,385</u>	<u>\$ 10,388,629</u>	<u>\$ 3,616,249</u>	<u>\$ -</u>	<u>\$ 1,782</u>
Deductions:						
Agency fund deductions	<u>25,885</u>	<u>16,937</u>	<u>10,388,629</u>	<u>3,615,264</u>	<u>-</u>	<u>1,850</u>
Excess (deficiency) of total additions over total deductions	1,353	1,448	-	985	-	(68)
Cash and investment fund balance - beginning as restated	<u>4,640</u>	<u>480</u>	<u>-</u>	<u>11,778</u>	<u>16</u>	<u>240</u>
Cash and investment fund balance - ending	<u><u>\$ 5,993</u></u>	<u><u>\$ 1,928</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 12,763</u></u>	<u><u>\$ 16</u></u>	<u><u>\$ 172</u></u>

HENDRICKS COUNTY  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 AGENCY FUNDS  
 For The Year Ended December 31, 2007  
 (Continued)

	<u>State Fair Board</u>	<u>State Fines &amp; Forfeitures</u>	<u>State Forestry Tax</u>	<u>State Sales Disclosure Fee</u>	<u>Surplus Tax</u>	<u>Surplus Tax Sale</u>
Additions:						
Agency fund additions	\$ 64,652	\$ 36,115	\$ 129,304	\$ 21,940	\$ 1,196,291	\$ 4,360,394
Deductions:						
Agency fund deductions	<u>64,652</u>	<u>33,549</u>	<u>129,304</u>	<u>22,345</u>	<u>431,739</u>	<u>3,589,674</u>
Excess (deficiency) of total additions over total deductions	-	2,566	-	(405)	764,552	770,720
Cash and investment fund balance - beginning as restated	<u>-</u>	<u>9,239</u>	<u>-</u>	<u>2,000</u>	<u>841,728</u>	<u>2,243,539</u>
Cash and investment fund balance - ending	<u><u>\$ -</u></u>	<u><u>\$ 11,805</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 1,595</u></u>	<u><u>\$ 1,606,280</u></u>	<u><u>\$ 3,014,259</u></u>

HENDRICKS COUNTY  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 AGENCY FUNDS  
 For The Year Ended December 31, 2007  
 (Continued)

	<u>Tax Distribution</u>	<u>Tax Sale Redemption</u>	<u>Victim Impact Program</u>	<u>Wage Garnishment</u>	<u>Wheel Tax</u>	<u>Clerk</u>
Additions:						
Agency fund additions	<u>\$ 245,284,775</u>	<u>\$ 336,512</u>	<u>\$ 20,030</u>	<u>\$ 17,238</u>	<u>\$ 1,081,402</u>	<u>\$ 13,241,818</u>
Deductions:						
Agency fund deductions	<u>243,423,495</u>	<u>344,822</u>	<u>9,778</u>	<u>17,238</u>	<u>796,646</u>	<u>12,443,719</u>
Excess (deficiency) of total additions over total deductions	1,861,280	(8,310)	10,252	-	284,756	798,099
Cash and investment fund balance - beginning as restated	<u>400,063</u>	<u>15,494</u>	<u>26,535</u>	-	<u>2,493,285</u>	<u>677,148</u>
Cash and investment fund balance - ending	<u>\$ 2,261,343</u>	<u>\$ 7,184</u>	<u>\$ 36,787</u>	<u>\$ -</u>	<u>\$ 2,778,041</u>	<u>\$ 1,475,247</u>

HENDRICKS COUNTY  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 AGENCY FUNDS  
 For The Year Ended December 31, 2007  
 (Continued)

	<u>Recorder</u>	<u>Prosecutor</u>	<u>Sheriff</u>	<u>Health</u>	<u>Probation</u>	<u>Planning</u>
Additions:						
Agency fund additions	<u>\$ 901,835</u>	<u>\$ 233,574</u>	<u>\$ 2,787,202</u>	<u>\$ 222,192</u>	<u>\$ 205,621</u>	<u>\$ 619,771</u>
Deductions:						
Agency fund deductions	<u>901,835</u>	<u>233,574</u>	<u>2,787,621</u>	<u>222,192</u>	<u>205,621</u>	<u>619,771</u>
Excess (deficiency) of total additions over total deductions	-	-	(419)	-	-	-
Cash and investment fund balance - beginning as restated	<u>135</u>	-	-	<u>60</u>	-	<u>50</u>
Cash and investment fund balance - ending	<u>\$ 135</u>	<u>\$ -</u>	<u>\$ (419)</u>	<u>\$ 60</u>	<u>\$ -</u>	<u>\$ 50</u>

HENDRICKS COUNTY  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 AGENCY FUNDS  
 For The Year Ended December 31, 2007  
 (Continued)

	Animal Shelter	County Home	Sheriff Inmate Trust	Rental Property	Employee Flexible Spending	Totals
Additions:						
Agency fund additions	\$ 29,409	\$ 109,836	\$ 413,553	\$ -	\$ 154,058	\$ 299,398,798
Deductions:						
Agency fund deductions	29,434	111,646	421,879	8,361	121,419	288,280,574
Excess (deficiency) of total additions over total deductions	(25)	(1,810)	(8,326)	(8,361)	32,639	11,118,224
Cash and investment fund balance - beginning as restated	50	2,987	64,814	8,361	53,341	10,826,907
Cash and investment fund balance - ending	<u>\$ 25</u>	<u>\$ 1,177</u>	<u>\$ 56,488</u>	<u>\$ -</u>	<u>\$ 85,980</u>	<u>\$ 21,945,131</u>

HENDRICKS COUNTY  
 SUPPLEMENTARY INFORMATION  
 SCHEDULE OF LONG-TERM DEBT  
 December 31, 2007

The County has entered into the following debt:

Description of Debt	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental Activities:		
Capital Leases		
Redevelopment Authority Lease	\$ 14,580,069	\$ 1,454,000
Jail Lease	685,136	508,000
Administration Lease	4,230,000	392,500
Fairground Lease	18,865,000	1,532,000
E911 - SBC	1,388,199	224,566
E911 - Motorola	6,996,036	950,621
Navistar Equipment Lease	723,968	180,992
Gradall Equipment Lease	138,887	51,949
Loans between funds		
Juvenile Debt	495,444	495,444
Revenue Bonds		
Wheel Tax (Road Projects)	4,305,000	351,727
General Obligations Bond		
Work Release	<u>6,000,000</u>	<u>268,072</u>
Total governmental activities debt	<u>\$ 58,407,739</u>	<u>\$ 6,409,871</u>

HENDRICKS COUNTY  
OTHER REPORTS

The annual report presented herein was prepared in addition to other official reports prepared for the individual County offices listed below:

Hendricks County Auditor  
Hendricks County Sheriff  
Hendricks County Home

SUPPLEMENTAL AUDIT OF  
FEDERAL AWARDS



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS  
302 WEST WASHINGTON STREET  
ROOM E418  
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513  
Fax: (317) 232-4711  
Web Site: www.in.gov/sboa

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS  
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER  
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

TO: THE OFFICIALS OF HENDRICKS COUNTY, INDIANA

Compliance

We have audited the compliance of the Hendricks County (County) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended December 31, 2007. The County's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the County's management. Our responsibility is to express an opinion on the County's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the County's compliance with those requirements.

As described in item 2007-1 in the accompanying Schedule of Findings and Questioned Costs, the County did not comply with requirements regarding subrecipient monitoring that are applicable to its Formula Grants for Other Than Urbanized Areas. Compliance with such requirements is necessary, in our opinion, for the County to comply with requirements applicable to that program.

In our opinion, except for the noncompliance described in the preceding paragraph, the County complied, in all material respects, with the requirements referred to above that are applicable to each of its other major federal programs for the year ended December 31, 2007.

Internal Control Over Compliance

The management of the County is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the County's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS  
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER  
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133  
(Continued)

determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

Our consideration of internal control over compliance was for the limited purpose described in the preceding paragraph and would not necessarily identify all deficiencies in the entity's internal control that might be significant deficiencies or material weaknesses as defined below. However, as discussed below, we identified certain deficiencies in internal control over compliance that we consider to be significant deficiencies.

A control deficiency in a County's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control. We consider the deficiencies in internal control over compliance described in item 2007-1 of the accompanying Schedule of Findings and Questioned Costs to be significant deficiencies.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the entity's internal control. Of the significant deficiencies in internal control over compliance described in the accompanying Schedule of Findings and Questioned Costs, we consider item 2007-1, to be material weaknesses.

The County's response to the findings identified in our audit is described in the accompanying Corrective Action Plan section of the report. We did not audit the County's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of the County's management, Board of County Commissioners, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

April 15, 2008

HENDRICKS COUNTY  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For The Year Ended December 31, 2007

Federal Grantor Agency/Pass-Through Entity Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended
<u>U.S. DEPARTMENT OF JUSTICE</u>			
Pass-Through Indiana Criminal Justice Institute			
Crime Victim Assistance	16.575		
Victim Assistance		01VA152	\$ 41,924
Child Abuse Treatment		04VA061, 05VA153	<u>59,715</u>
Total for program			<u>101,639</u>
Edward Byrne Memorial Formula Grant Program	16.579		
Drug Task Force		00DB-027	33,090
Bulletproof Vest			<u>4,444</u>
Total for program			<u>37,534</u>
Violence Against Women Formula Grants	16.588		
Federal Revenue Sharing			71,095
Stop Grant		04ST067	21,532
Crisis Intervention		06VA048	<u>70,268</u>
Total for program			<u>162,895</u>
Total for federal grantor agency			<u>302,068</u>
<u>U.S. DEPARTMENT OF TRANSPORTATION</u>			
Pass-Through Indiana Department of Transportation			
Highway Planning and Construction Cluster			
Highway Planning and Construction	20.205		
B&O Trail Association			<u>177,556</u>
Formula Grants for Other Than Urbanized Areas	20.509		
LINK Hendricks County			<u>344,567</u>
Pass-Through Indiana Criminal Justice Institute			
Highway Safety Cluster			
Alcohol Traffic Safety and Drunk Driving Prevention Incentive Grants	20.601		
Operation Pullover			26,798
DUI Task Force Indiana			<u>19,416</u>
Total for cluster			<u>46,214</u>
Total for federal grantor agency			<u>568,337</u>
<u>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</u>			
Pass-Through Indiana Department of Homeland Security			
Centers for Disease Control and Prevention - Investigations and Technical Assistance	93.283		
Health BT - Prep - Bio Terrorism			<u>51,389</u>
Pass-Through Indiana Family and Social Services Administration			
Child Support Enforcement	93.563		
County Prosecutor's Expenditures			114,573
Circuit Court Clerk's Expenditures			16,986
Indirect Costs			<u>37,159</u>
Total for program			<u>168,718</u>
Total for federal grantor agency			<u>220,107</u>
<u>U.S. DEPARTMENT OF HOMELAND SECURITY</u>			
Pass-Through Indiana Department of Homeland Security			
Homeland Security Grant Cluster			
State Homeland Security Program	97.073		
			<u>11,250</u>
Total federal awards expended			<u>\$ 1,101,762</u>

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

HENDRICKS COUNTY  
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

I. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of the Hendricks County (County) and is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Accordingly, the amount of federal awards expended is based on when the activity related to the award occurs. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

II. Subrecipients

Of the federal expenditures presented in the schedule, the County provided federal awards to subrecipients as follows for the year ended December 31, 2007:

Program Title	Federal CFDA Number	2007
Crime Victims Assistance	16.575	\$ 101,639
Violence Against Women Formula Grants	16.588	162,895
Highway Planning and Construction	20.205	177,556
Formula Grants for Other Than Urbanized Areas	20.509	344,567

HENDRICKS COUNTY  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Section I – Summary of Auditor's Results

Financial Statements:

Type of auditor's report issued: Qualified

Internal control over financial reporting:

Material weaknesses identified?	no
Reportable conditions identified that are not considered to be material weaknesses?	none reported

Noncompliance material to financial statements noted?	no
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Federal Awards:

Internal control over major programs:

Material weaknesses identified?	yes
Reportable conditions identified that are not considered to be material weaknesses?	no

Type of auditor's report issued on compliance for major programs: Qualified

Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133?	yes
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Identification of Major Programs:

CFDA Number	Name of Federal Program or Cluster
20.509	Formula Grants for Other Than Urbanized Areas

Dollar threshold used to distinguish between Type A and Type B programs: \$300,000

Auditee qualified as low-risk auditee?	yes
--	-----

Section II – Financial Statement Findings

No matters are reportable.

Section III – Federal Award Findings and Questioned Costs

FINDING 2007-01, SUBRECIPIENT MONITORING

Federal Agency: U.S. Department of Transportation  
 Federal Program: Formula Grants for Other than Urbanized Areas  
 CFDA No.: 20.509  
 Federal Award Number: N/A  
 Pass-Through Entity: Indiana Department of Transportation

The Hendricks County Commissioners do not have subrecipient monitoring policies and procedures. As a result reasonable assurance that the subrecipient is in compliance has not been obtained.

HENDRICKS COUNTY  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
(Continued)

The last compliance review of the subrecipient was completed by RLS & Associates, Inc., October 31, 2005. There were several noncompliance deficiencies noted. The Hendricks County Board of Commissioners did not follow-up to ensure that corrective action on deficiencies noted during the compliance review was taken.

The OMB Circular A-133 compliance supplement for March 2007, part 3, requirement M states in part:

"A pass-through entity is responsible for:

- *Award Identification* – At the time of the award, identifying to the subrecipient the Federal award information (e.g., CFDA title and number, award name, name of Federal agency) and applicable compliance requirements.
- *During-the-Award Monitoring* – Monitoring the subrecipient's use of Federal awards through reporting, site visits, regular contact, or other means to provide reasonable assurance that the subrecipient administers Federal awards in compliance with laws, regulations, and the provisions of contracts or grant agreements and that performance goals are achieved.
- *Subrecipient Audits* – (1) Ensuring that subrecipients expending \$500,000 or more in Federal awards during the subrecipient's fiscal year for fiscal years ending after December 31, 2003 (or \$300,000 prior to that date) as provided in OMB Circular A-133 have met the audit requirements of OMB Circular A-133 (the circular is available on the Internet at <http://www.whitehouse.gov/omb/circulars/a133/a133.html>) and that the required audits are completed within 9 months of the end of the subrecipient's audit period; (2) issuing a management decision on audit findings within 6 months after receipt of the subrecipient's audit report; and (3) ensuring that the subrecipient takes timely and appropriate corrective action on all audit findings. In cases of continued inability or unwillingness of a subrecipient to have the required audits, the pass-through entity shall take appropriate action using sanctions.
- *Pass-Through Entity Impact* – Evaluating the impact of subrecipient activities on the pass-through entity's ability to comply with applicable Federal regulations."

The failure to adequately monitor the subrecipient is a significant deficiency in the internal control system which could result in weak internal controls and noncompliance with federal requirements.

We recommend that the County Auditor and the Hendricks County Commissioners review the 2007 compliance supplement for the above mentioned program and implement policies and procedure accordingly to ensure compliance with federal requirements for subrecipient monitoring.

HENDRICKS COUNTY  
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

No matters are reportable.



# Board of Commissioners

HENDRICKS COUNTY

Phyllis A. Palmer  
Eric L. Wathen  
David A. Whicker

Hendricks County Government Center  
355 South Washington St. #204  
Danville, Indiana 46122-1759

## CORRECTIVE ACTION PLAN

### Finding no. 2007-01, Subrecipient Monitoring

Federal Agency: U.S. Department of Transportation  
Federal Program: Formula Grants for Other than Urbanized Areas  
CFDA No.: 20,509  
Federal Award Number: N/A  
Pass-Through Entity: Indiana Department of Transportation  
Auditee Contact Person: Cinda Kattau  
Title of Contact Person: Hendricks County Auditor  
Phone Number: 317-745-9315  
Expected Completion Date: Ongoing

### Corrective Action:

The following list of items will be implemented by the Hendricks County Commissioners to better monitor the public transportation grant from the U.S. Department of Transportation passed through to the Sycamore Services, Inc. and Senior Services. This grant provides public transportation services in Hendricks County and Morgan County.

1. Representatives from Sycamore Services will make a quarterly presentation to the Hendricks County Commissioners on the activities associated with the accomplishing the public transportation goals established by the grant.
2. Sycamore Services will provide to the Hendricks County Auditor and the Board of County Commissioners copies of claim vouchers, quarterly reports and any other information as it is submitted to Indiana Department of Transportation for payment of LINK grant funds. Before disbursement of the LINK grant funds to Sycamore Services, the Auditor will review the provided information to determine that the funds have been used for the purposes intended.
3. Sycamore Services will provide to the Hendricks County Auditor and the Hendricks County Commissioners copies of their annual audit. The Hendricks County Auditor will review each audit and seek corrective action on each finding that involves LINK.

Corrective Action Plan  
Page 2

4. The Hendricks County Auditor will post receipts from INDOT showing state grant funds and federal grant funds separate thus improving the accuracy of the County Annual Report.

These additional monitoring activities and regular contact will provide greater assurance that the federal and state grant funds are being used as specified in the grant agreement.

  
David A. Whicker, President  
Hendricks County Board of Commissioners

5-15-08  
Date

HENDRICKS COUNTY  
EXIT CONFERENCE

The contents of this report were discussed on May 15, 2008, with David A. Whicker, President of the Board of County Commissioners; Nancy L. Marsh, former Auditor; Cinda Kattau, current Auditor; and Tamela Mitchell, Financial Administrator. The officials concurred with our audit findings.