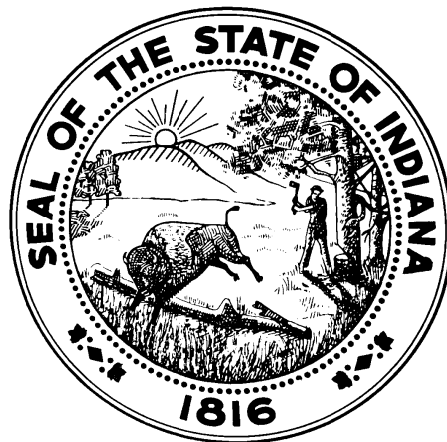


**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

ANNUAL FINANCIAL REPORT

2007

NOBLE COUNTY, INDIANA



**FILED**

05/12/2008



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### SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Auditor	Jacqueline L. Knafel	01-01-07 to 12-31-10
Treasurer	Diann Bortner	01-01-05 to 12-31-08
Clerk	Candy Myers	01-01-05 to 12-31-08
Sheriff	Gary D. Leatherman	01-01-07 to 12-31-10
Recorder	Michelle L. Mawhorter	01-01-07 to 12-31-10
President of the Board of County Commissioners	Mark L. Pankop	01-01-07 to 12-31-08
President of the County Council	Robert Scott Harold A. Troyer	01-01-07 to 08-05-07 08-06-07 to 12-31-08



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS  
302 WEST WASHINGTON STREET  
ROOM E418  
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513  
Fax: (317) 232-4711  
Web Site: www.in.gov/sboa

INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS  
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

TO: THE OFFICIALS OF NOBLE COUNTY, INDIANA

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Noble County (County), as of and for the year ended December 31, 2007, which collectively comprise the County's basic financial statements as listed in the Table of Contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

As discussed in Note I, the County prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the cash and investment basis and budget laws of the State of Indiana, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective cash and investment balances of the governmental activities, each major fund, and the aggregate remaining fund information of the County as of December 31, 2007, and the respective cash receipts and cash disbursements during the year then ended on the basis of accounting described in Note I.

In accordance with Government Auditing Standards, we have also issued a report dated March 31, 2008, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. Our report on compliance and on internal control over financial reporting should be read along with this report.

Our audit was performed for the purpose of forming an opinion on the basic financial statements of the County taken as a whole. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS  
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
(Continued)

The Schedules of Funding Progress and Schedule of Contributions From the Employer and Other Contributing Entities, as listed in the Table of Contents, are not required parts of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management, regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

The County has not presented Management's Discussion and Analysis or Budgetary Comparison Schedules that accounting principles generally accepted in the United States of America has determined is necessary to supplement, although not required to be part of, the basic financial statements.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The Combining Schedules, as listed in the Table of Contents, and Schedule of Long-Term Debt are presented for additional analysis and are not required parts of the basic financial statements. The Combining Schedules, as listed in the Table of Contents, have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The Schedule of Long-Term Debt has not been subjected to the auditing procedures applied by us in the audit of the basic financial statements and, accordingly, we express no opinion on it.

STATE BOARD OF ACCOUNTS

March 31, 2008



**STATE OF INDIANA**  
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**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON  
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS  
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

TO: THE OFFICIALS OF NOBLE COUNTY, INDIANA

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Noble County (County), as of and for the year ended December 31, 2007, which collectively comprise the County's basic financial statements and have issued our report thereon dated March 31, 2008. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the County's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the entity's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be significant deficiencies or material weaknesses, as defined above.

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON  
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS  
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS  
(Continued)

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

This report is intended solely for the information and use of the County's management, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

March 31, 2008

NOBLE COUNTY  
STATEMENT OF ACTIVITIES AND NET ASSETS - CASH AND INVESTMENT BASIS  
For The Year Ended December 31, 2007

<u>Functions/Programs</u>	Program Receipts				Net Disbursements and Changes in Net Assets
	Disbursements	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Primary government:					
Governmental activities:					
General government	\$ 7,266,265	\$ 595,014	\$ 37,685	\$ -	\$ (6,633,566)
Public safety	7,400,421	2,406,075	379,914	155,637	(4,458,795)
Highways and streets	6,139,965	30,750	232,264	-	(5,876,951)
Sanitation	34,329	-	12,000	-	(22,329)
Health and Welfare	3,152,649	30,796	1,180,227	-	(1,941,626)
Economic development	926,740	-	-	-	(926,740)
Culture and recreation	38,365	-	-	-	(38,365)
Interest on long-term debt	198,753	-	-	-	(198,753)
Total primary government	\$ 25,157,487	\$ 3,062,635	\$ 1,842,090	\$ 155,637	(20,097,125)
General receipts:					
					7,632,889
					1,691,750
					8,895,454
					962,891
					19,182,984
					(914,141)
					12,590,712
					\$ 11,676,571
 <u>Assets</u>					
					\$ 7,079,976
					4,596,595
					\$ 11,676,571
 <u>Net Assets</u>					
					\$ 2,115,424
					134,334
					259,264
					2,087,573
					7,079,976
					\$ 11,676,571

The notes to the financial statements are an integral part of this statement.

NOBLE COUNTY  
STATEMENT OF ASSETS AND FUND BALANCES AND RECEIPTS,  
DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
GOVERNMENTAL FUNDS  
For The Year Ended December 31, 2007

	General	County Highway	Local Road and Street	Cumulative Capital Development	Cumulative Courthouse	CEDIT	Other Governmental Funds	Totals
<b>Receipts:</b>								
Taxes	\$ 7,249,364	\$ 523,603	\$ -	\$ 609,083	\$ 110,001	\$ 1,413,711	\$ 2,073,735	\$ 11,979,497
Special assessments	-	-	-	-	-	-	953,431	953,431
Licenses and permits	42,281	30,750	-	-	-	-	28,694	101,725
Intergovernmental	775,806	3,099,032	498,241	299,648	12,719	-	1,876,128	6,561,574
Charges for services	824,562	-	-	-	-	-	1,400,381	2,224,943
Fines and forfeits	208,826	-	-	-	-	-	470,769	679,595
Other	1,271,213	77,411	85,928	50	16,277	-	174,919	1,625,798
<b>Total receipts</b>	<b>10,372,052</b>	<b>3,730,796</b>	<b>584,169</b>	<b>908,781</b>	<b>138,997</b>	<b>1,413,711</b>	<b>6,978,057</b>	<b>24,126,563</b>
<b>Disbursements:</b>								
General government	5,789,643	-	-	-	-	-	1,640,399	7,430,042
Public safety	4,723,940	-	-	-	-	-	2,102,997	6,826,937
Highways and streets	-	4,002,629	585,805	-	-	-	-	4,588,434
Sanitation	-	-	-	-	-	-	34,329	34,329
Health and welfare	508,660	-	-	-	-	-	2,643,989	3,152,649
Culture and recreation	38,365	-	-	-	-	-	-	38,365
Economic development	-	-	-	-	-	926,740	-	926,740
<b>Debt service:</b>								
Principal	-	-	-	-	146,308	-	426,399	572,707
Interest	-	-	-	-	53,692	-	145,061	198,753
<b>Capital outlay:</b>								
General government	-	-	-	57,909	66,444	-	-	124,353
Public safety	-	-	-	777	-	-	-	777
Highways and streets	-	-	-	1,551,531	-	-	-	1,551,531
<b>Total disbursements</b>	<b>11,060,608</b>	<b>4,002,629</b>	<b>585,805</b>	<b>1,610,217</b>	<b>266,444</b>	<b>926,740</b>	<b>6,993,174</b>	<b>25,445,617</b>
<b>Excess (deficiency) of receipts over disbursements</b>	<b>(688,556)</b>	<b>(271,833)</b>	<b>(1,636)</b>	<b>(701,436)</b>	<b>(127,447)</b>	<b>486,971</b>	<b>(15,117)</b>	<b>(1,319,054)</b>
<b>Other financing sources (uses):</b>								
Transfers in	183,496	567,853	-	-	-	969,771	958,030	2,679,150
Transfers out	(1,285,127)	-	(567,853)	-	-	-	(826,170)	(2,679,150)
<b>Total other financing sources (uses)</b>	<b>(1,101,631)</b>	<b>567,853</b>	<b>(567,853)</b>	<b>-</b>	<b>-</b>	<b>969,771</b>	<b>131,860</b>	<b>-</b>
<b>Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses</b>	<b>(1,790,187)</b>	<b>296,020</b>	<b>(569,489)</b>	<b>(701,436)</b>	<b>(127,447)</b>	<b>1,456,742</b>	<b>116,743</b>	<b>(1,319,054)</b>
<b>Cash and investment fund balance - beginning</b>	<b>1,836,860</b>	<b>988,791</b>	<b>1,400,102</b>	<b>2,384,096</b>	<b>1,330,764</b>	<b>126,428</b>	<b>4,523,671</b>	<b>12,590,712</b>
<b>Cash and investment fund balance - ending</b>	<b>\$ 46,673</b>	<b>\$ 1,284,811</b>	<b>\$ 830,613</b>	<b>\$ 1,682,660</b>	<b>\$ 1,203,317</b>	<b>\$ 1,583,170</b>	<b>\$ 4,640,414</b>	<b>11,271,658</b>
Amounts reported for governmental activities in the Statement of Activities and Net Assets - Cash and Investment Basis are different because:								
Internal services funds are used by management to charge the costs of certain services to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the Statement of Activities and Net Assets - Cash and Investment Basis.								
								404,913
<b>Net assets of governmental activities</b>								<b>\$ 11,676,571</b>
<b>Cash and Investment Assets - December 31</b>								
Cash and investments	\$ 46,673	\$ -	\$ -	\$ -	\$ 1,203,317	\$ 1,583,170	\$ 4,246,816	\$ 7,079,976
<b>Restricted assets:</b>								
Cash and investments	-	1,284,811	830,613	1,682,660	-	-	393,598	4,191,682
<b>Total cash and investment assets - December 31</b>	<b>\$ 46,673</b>	<b>\$ 1,284,811</b>	<b>\$ 830,613</b>	<b>\$ 1,682,660</b>	<b>\$ 1,203,317</b>	<b>\$ 1,583,170</b>	<b>\$ 4,640,414</b>	<b>\$ 11,271,658</b>
<b>Cash and Investment Fund Balance - December 31</b>								
<b>Restricted for:</b>								
Highways and streets	\$ -	\$ 1,284,811	\$ 830,613	\$ -	\$ -	\$ -	\$ -	\$ 2,115,424
Sanitation	-	-	-	-	-	-	134,334	134,334
Debt service	-	-	-	-	-	-	259,264	259,264
Other purposes	-	-	-	1,682,660	-	-	-	1,682,660
Unrestricted	46,673	-	-	-	1,203,317	1,583,170	4,246,816	7,079,976
<b>Total cash and investment fund balance - December 31</b>	<b>\$ 46,673</b>	<b>\$ 1,284,811</b>	<b>\$ 830,613</b>	<b>\$ 1,682,660</b>	<b>\$ 1,203,317</b>	<b>\$ 1,583,170</b>	<b>\$ 4,640,414</b>	<b>\$ 11,271,658</b>

The notes to the financial statements are an integral part of this statement.

NOBLE COUNTY  
STATEMENT OF ASSETS AND FUND BALANCES AND  
RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
PROPRIETARY FUND  
As of and for the Year Ended December 31, 2007

	Internal Service Fund
Operating receipts:	
Employee/employer contributions	\$ 1,231,538
Other	<u>116,783</u>
Total operating receipts	<u>1,348,321</u>
Operating disbursements:	
Insurance claims and premiums	<u>943,408</u>
Excess of operating receipts over operating disbursements	<u>404,913</u>
Cash and investment fund balance - beginning	<u>-</u>
Cash and investment fund balance - ending	<u>\$ 404,913</u>
<u>Cash and Investment Assets - December 31</u>	
Restricted assets:	
Cash and investments	<u>\$ 404,913</u>
<u>Cash and Investment Fund Balance - December 31</u>	
Restricted for:	
Other purposes	<u>\$ 404,913</u>

The notes to the financial statements are an integral part of this statement.

NOBLE COUNTY  
STATEMENT OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
FIDUCIARY FUNDS  
For The Year Ended December 31, 2007

	Pension Trust Funds	Agency Funds
Additions:		
Contributions:		
Employer	\$ 108,587	\$ -
Plan members	24,687	-
Other	5,927	-
	<u>139,201</u>	<u>-</u>
Total contributions		
Investment earnings:		
Net decrease in fair value of investments	(135,841)	-
Interest	418,225	-
	<u>282,384</u>	<u>-</u>
Net investment earnings		
Agency fund additions	-	139,088,562
	<u>421,585</u>	<u>139,088,562</u>
Total additions		
Deductions:		
Benefits	150,952	-
Administrative and general	6,059	-
Agency fund deductions	-	138,448,768
	<u>157,011</u>	<u>138,448,768</u>
Total deductions		
Excess of total additions over total deductions	264,574	639,794
Cash and investment fund balance - beginning	<u>3,759,187</u>	<u>4,108,114</u>
Cash and investment fund balance - ending	<u>\$ 4,023,761</u>	<u>\$ 4,747,908</u>

The notes to the financial statements are an integral part of this statement.

NOBLE COUNTY  
NOTES TO FINANCIAL STATEMENTS

I. Summary of Significant Accounting Policies

A. Reporting Entity

The County was established under the laws of the State of Indiana. The County operates under a Council-Commissioner form of government and provides the following services: public safety (police), highways and streets, health welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The County's financial reporting entity is composed of the following:

Primary Government: Noble County

In determining the financial reporting entity, the County complies with the provisions of GASB Statement No. 14, *The Financial Reporting Entity*.

Related Organizations

The County's officials are also responsible for appointing the members of the boards of other organizations, but the County's accountability for these organizations does not extend beyond making the appointments. The County appoints the board members of numerous organizations.

B. Government-Wide and Fund Financial Statements

Government-Wide Financial Statements

The Statement of Activities and Net Assets – Cash and Investment Basis displays information about the reporting government as a whole. It includes all funds of the reporting entity except for fiduciary funds. The statement distinguishes between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services.

Fund Financial Statements

Fund financial statements of the reporting entity are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitutes its assets, liabilities, fund equity, receipts, and disbursements. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements. However, at this time, the County has not established any enterprise funds.

The County reports the following major governmental funds:

The general fund is the primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The county highway fund is used for construction, reconstruction and maintenance of county highways.

NOBLE COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

The local road and street fund is used for engineering, land acquisition, construction, resurfacing, maintenance, restoration, rehabilitation, payment on debt, road projects, and the purchase, rental or repair of highway equipment.

The cumulative capital development fund is used for the acquisition or construction of major capital projects.

The cumulative courthouse fund is used for the construction, remodeling, and repair of the courthouse.

The CEDIT fund (capital projects) accounts for the financial resources and expenses or projects related to the County Economic Development Income Tax.

Additionally, the County reports the following fund types:

The internal service fund accounts for health insurance provided to other departments on a cost-reimbursement basis.

The pension trust funds account for the activities of the sheriff's pension trust and the sheriff's benefit pension funds, which accumulate resources for pension benefit payments.

Agency funds account for assets held by the County as an agent for other government entities and serve as a control of accounts for certain cash transactions during the time they are a liability to the County.

C. Measurement Focus and Basis of Accounting

The government-wide, governmental fund, proprietary fund, and fiduciary fund financial statements are reported using the basis of accounting that demonstrates compliance with the cash and investment basis and budget laws of the State of Indiana, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Receipts are recorded when received and disbursements are recorded when paid.

The cash and investment basis of accounting differs from accounting principles generally accepted in the United States of America in that receipts are recognized when received in cash rather than when earned and disbursements are recognized when paid rather than when a liability is incurred. Investment transactions are not presented on the financial statements.

If the County utilized the basis of accounting recognized as generally accepted, the fund financial statements for governmental funds would use the modified accrual basis of accounting, while the fund financial statements for proprietary fund types would use the accrual basis of accounting. All government-wide financials would be presented on the accrual basis of accounting.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Goods or services from such activities are provided to people outside the government (enterprise funds) or other departments or agencies primarily within the government (internal service funds). The County does not have any enterprise funds.

NOBLE COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

D. Assets and Cash and Investment Balances

1. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as interest receipts in the year of the sale of the investment.

2. Capital Assets

Capital assets arising from cash transactions acquired for use in governmental or proprietary fund operations are accounted for as capital outlay disbursements of the fund upon acquisition.

3. Long-Term Debt

Long-term debt arising from cash basis transactions of governmental and proprietary funds is not reported as liabilities in the basic financial statements. The debt proceeds are reported as other financing sources and payment of principal and interest reported as disbursements.

4. Equity Classification

Government-Wide Statements

Equity is classified as net assets and displayed in two components:

- a. Restricted net assets – Consists of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws and regulations of other governments, or (2) law through constitutional provisions or enabling legislation.
- b. Unrestricted net assets – All other net assets that do not meet the definition of "restricted."

It is the County's policy to first use restricted net assets prior to the use of unrestricted net assets when a disbursement is incurred for purposes for which both restricted and unrestricted net assets are available.

Fund Financial Statements

Governmental fund equity is classified as fund balance. Proprietary fund equity is classified the same as in the government-wide statements.

E. Receipts and Disbursements

1. Program Receipts

Amounts reported as program receipts include (1) charges to customers or applicants for goods, services, or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general receipts rather than as program receipts. Likewise, general receipts include all taxes.

NOBLE COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

2. Operating Receipts and Disbursements

Operating receipts and disbursements for proprietary funds result from providing services and producing and delivering goods and/or services. They also include all receipts and disbursements not related to capital and related financing, noncapital financing, or investing activities.

F. Internal and Interfund Balances and Activities

In the process of aggregating the financial information for the government-wide Statement of Activities and Net Assets – Cash and Investment Basis, some amounts reported as interfund activity and balances in the fund financial statements have been eliminated or reclassified.

Fund Financial Statements

1. Interfund services – Sales or purchases of goods and services between funds are reported as receipts and disbursements.
2. Interfund reimbursements – Repayments from funds responsible for certain disbursements to the funds that initially paid for them are not reported as reimbursements but as adjustments to disbursements in the respective funds.
3. Interfund transfers – Flow of assets from one fund to another where repayment is not expected is reported as transfers in and out.

Government-Wide Financial Statements

Interfund activity and balances, if any, are eliminated or reclassified in the government-wide financial statements as follows:

Internal activities – Amounts reported as interfund transfers in the fund financial statements are eliminated in the government-wide Statement of Activities and Net Assets – Cash and Investment Basis except for the net amount of transfers between governmental and business-type activities, which are reported as Transfers – Internal Activities. The effects of interfund services between funds, if any, are not eliminated in the Statement of Activities and Net Assets – Cash and Investment Basis.

II. Stewardship, Compliance and Accountability

A. Budgetary Information

Annual budgets are adopted on the cash basis, which is not consistent with accounting principles generally accepted in the United States of America. All annual appropriations lapse at calendar year end.

Prior to the first required publication, the fiscal officer of the County submits to the governing board a proposed operating budget for the year commencing the following January 1. Prior to adoption, the budget is advertised and public hearings are conducted by the governing board to obtain taxpayer comments. In September of each year, the governing board, through the passage of a resolution/ordinance, approves the budget for the next year. Copies of the budget

NOBLE COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

resolution/ordinance and the advertisement for funds for which property taxes are levied or highway use taxes are received are sent to the Indiana Department of Local Government Finance. The budget becomes legally enacted after the fiscal officer of the County receives approval of the Indiana Department of Local Government Finance.

The County's management cannot transfer budgeted appropriations between object classifications of a budget without approval of the governing board. The Indiana Department of Local Government Finance must approve any revisions to the appropriations for any fund or any department of the General Fund. The legal level of budgetary control is by object and department within the fund for the General Fund and by object within the fund for all other budgeted funds.

B. Cash and Investment Balance Deficits

At December 31, 2007, the following funds reported deficits in cash and investments, which are violations of the Uniform Compliance Guidelines and state statute:

Fund	2007
Family and Children	\$ 4,435
Public Health Coordinator	4,941
Operation Pullover	98
Juvenile Incentive Block Grant	3,151
Active Parenting Program	73
Intensive Supervision	429
Drug and Alcohol Education Books	5,000

Cash and investment deficits arose primarily from disbursements exceeding receipts due to the underestimate of current requirements; these deficits are to be repaid from future receipts.

III. Detailed Notes on All Funds

A. Deposits and Investments

1. Deposits

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. Indiana Code 5-13-8-1 allows a political subdivision of the State of Indiana to deposit public funds in a financial institution only if the financial institution is a depository eligible to receive state funds and has a principal office or branch that qualifies to receive public funds of the political subdivision. At December 31, 2007, the bank balance held at JP Morgan Chase Bank for the Sheriff's Retirement and Benefit Pension Plans in the amount of \$4,023,761 was uncollateralized. The remaining bank balances were insured by the Federal Deposit Insurance Corporation or the Public Deposit Insurance Fund, which covers all public funds held in approved depositories.

2. Investments

Authorization for investment activity is stated in Indiana Code 5-13. The Sheriff's Merit Board has established an investment policy for the Sheriff's Retirement and Benefit Pension Plan. This investment policy outlines parameters for investment activity for the Sheriff's Pension Plans. As of December 31, 2007, the County had the following investments:

NOBLE COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Investment Type	Sheriff's Retirement and Benefit Pension Plans
Mutual Funds	\$ 4,017,390

Investment Policies

Indiana Code 5-13-9 authorizes the County to invest in securities backed by the full faith and credit of the United States Treasury or fully guaranteed by the United States of America and issued by the United States Treasury, a federal agency, a federal instrumentality, or a federal government sponsored enterprise. Indiana Code also authorizes the County to invest in securities fully guaranteed and issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise. These investments are required by statute to have a stated final maturity of not more than two years.

Indiana Code also provides for investment in money market mutual funds that are in the form of securities of, or interest in, an open-end, no-load, management-type investment company or investment trust registered under the provision of the federal Investment Company Act of 1940, as amended. Investments in money market mutual funds may not exceed 50% of the funds held by the County and available for investment. The portfolio of an investment company or investment trust used must be limited to direct obligations of the United States of America, obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise or repurchase agreements fully collateralized by direct obligations of the United States of America or obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise. The form of securities of, or interest in, an investment company or investment trust must be rated as AAA, or its equivalent by Standard and Poor's Corporation or its successor or Aaa, or its equivalent, by Moody's Investors Service, Inc., or its successor. The form of securities in an investment company or investment trust should have a stated final maturity of one day.

Additionally, the County may enter into repurchase agreements with depositories designated by the State Board of Finance as depositories for state deposits involving the County's purchase and guaranteed resale of any interest-bearing obligations issued or fully insured or guaranteed by the United States of America, a United States of America government agency, an instrumentality of the United States of America, or a federal government sponsored enterprise. The repurchase agreement is considered to have a stated final maturity of one day. This agreement must be fully collateralized by interest-bearing obligations as determined by their current market value.

The Sheriff's Pension Plan is not subject to the same investment laws as the County. The investment policy for the Sheriff's Retirement and Benefit Pension Plans was adopted by the Sheriff's Merit Board on November 5, 2007. Authorized investments include equity mutual funds, fixed bond mutual funds and cash funds.

NOBLE COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Investment Custodial Credit Risk

The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. The Sheriff's Merit Board has adopted an investment policy for custodial credit risk for investments on November 5, 2007. At December 31, 2007, the Sheriff's Retirement and Benefit Pension Plans held investments in mutual funds in the amount of \$4,017,390. Of these investments \$4,017,390 are held by the investment's counterparty, not in the name of the Sheriff's Pension Plan.

B. Interfund Transfers

Interfund transfers for the year ended December 31, 2007, were as follows:

Transfer From	Transfer To	2007
General Fund	CEDIT Funds	\$ 969,771
	Other governmental funds	315,356
Local Road and Street Fund	Highway Fund	567,853
Other governmental funds	General Fund	183,496
	Other governmental funds	642,674
Total		\$ 2,679,150

The County typically uses transfers for cash flow purposes as provided by various statutory provisions.

IV. Other Information

A. Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents (excluding postemployment benefits); and natural disasters.

The risks of torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters are covered by commercial insurance from independent third parties. Settled claims from these risks have not exceeded commercial insurance coverage for the past three years. There were no significant reductions in insurance by major category of risk.

Group Health Insurance

The County has chosen to establish a risk financing fund for risks associated with medical benefits to employees and dependants. The risk financing fund is accounted for in the Self-Insurance Fund, an internal service fund, where assets are set aside for claim settlements. An excess policy through commercial insurance covers individual claims in excess of \$45,000 per year. Settled claims resulting from this risk did not exceed commercial insurance coverage in the

NOBLE COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

past three years. Amounts are paid into the fund by all insured funds and are available to pay claims, claim reserves, and administrative costs of the program. Interfund premiums are based primarily upon the percentage of each fund's current year payroll as it relates to total payroll, and are reported as quasi-external interfund transactions.

Worker's Compensation

During 1998, the primary government joined together with other governmental entities to form Indiana Public Employers Plan, Inc., currently operating as a common risk management and insurance program for member governmental entities. This risk pool was formed in 1988. The purpose of the risk pool is to provide a medium for the funding and administration of worker's compensation. The primary government pays an annual premium to the risk pool for its worker's compensation coverage. The risk pool is considered a self-sustaining risk pool that will provide coverage for its members for up to \$1,000,000 per insured event.

B. Holding Corporation

The County has entered into a capital lease with Noble County Jail Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the County. The lessor has been determined to be a related party of the County. Lease payments during the year totaled \$402,500.

C. Administration of Welfare Programs

The County is required to provide certain funding for administrative costs of welfare programs, the Hospital Care for Indigent Program, Medical Assistance to Wards, and Children with Special Health Care Needs through local property tax levies. The County remits those taxes to the State, which pays the cost.

D. Pension Plans

Agent Multiple-Employer and Single-Employer Defined Benefit Pension Plans

1. Public Employees' Retirement Fund

Plan Description

The County contributes to the Indiana Public Employees' Retirement Fund (PERF), a defined benefit pension plan. PERF is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in the defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the PERF Board, most requirements of the system and give the County authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of member's contributions, set by state statute at 3% of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

NOBLE COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

PERF administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. The report may be obtained by contacting:

Public Employees' Retirement Fund  
Harrison Building, Room 800  
143 West Market Street  
Indianapolis, IN 46204  
Ph. (317) 233-4162

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for PERF are established by the Board of Trustees of PERF. The County's annual pension cost and related information, as provided by the actuary, is presented in this note.

2. County Police Retirement Plan

Plan Description

The County contributes to the County Police Retirement Plan, which is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides retirement, death, and disability benefits to plan members and beneficiaries. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for the County Police Retirement Plan are established by state statute. The County's annual pension cost and related information, as provided by the actuary, is presented in this note.

3. County Police Benefit Plan

Plan Description

The County contributes to the County Police Benefit Plan which is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides dependent pensions, life insurance, and disability benefits to plan members and beneficiaries. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for the County Police Benefit Plan are established by state statute. The County's annual pension cost and related information, as provided by the actuary, is presented in this note.

NOBLE COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Actuarial Information for the Above Plans

	PERF	County Police Retirement Plan	County Police Benefit Plan
Annual required contribution	\$ -	\$ 95,507	\$ 8,752
Interest on net pension obligation	54,879	3,027	-
Adjustment to annual required contribution	<u>(62,539)</u>	<u>(5,915)</u>	<u>-</u>
Annual pension cost	(7,660)	92,619	8,752
Contributions made	<u>-</u>	<u>96,098</u>	<u>8,752</u>
Decrease in net pension obligation	(7,660)	(3,479)	-
Net pension obligation, beginning of year	<u>756,952</u>	<u>50,455</u>	<u>-</u>
Net pension obligation, end of year	<u>\$ 749,292</u>	<u>\$ 46,976</u>	<u>\$ -</u>

	PERF	County Police Retirement Plan	County Police Benefit Plan
Contribution rates:			
County	0%	13.2%	1.2%
Plan members	3%	3%	0%
Actuarial valuation date	07-01-06	01-01-07	01-01-07
Actuarial cost method	Entry age	Aggregate	Aggregate
Amortization method	Level percentage of projected payroll, closed	*	*
Amortization period	40 years	*	*
Amortization period (from date)	07-01-97	*	*
Asset valuation method	75% of expected actuarial value plus 25% of actual market value	75% of expected actuarial value plus 25% of actual market value	75% of expected actuarial value plus 25% of actual market value

\*The aggregate cost method does not identify or separately amortize unfunded actuarial liabilities. The actual present value of projected benefits of the group in excess of the actuarial value of the assets is allocated on a level basis over the earnings of the group.

NOBLE COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Actuarial Assumptions	PERF	County Police Retirement Plan	County Police Benefit Plan
Investment rate of return	7.25%	6%	6%
Projected future salary increases:			
Total	5%	4%	4%
Attributed to inflation	4%	3%	3%
Attributed to merit/seniority	1%	1%	1%
Cost-of-living adjustments	2%	0%	0%

Three Year Trend Information

	Year Ending	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
PERF	06-30-04	\$ (7,817)	0%	\$ 764,690
	06-30-05	(7,738)	0%	756,952
	06-30-06	(7,660)	0%	749,292
County Police Retirement Plan	12-31-04	87,587	104%	53,518
	12-31-05	89,835	103%	50,455
	12-31-06	92,619	104%	46,976
County Police Benefit Plan	12-31-04	9,526	100%	-
	12-31-05	9,784	100%	-
	12-31-06	8,752	100%	-

NOBLE COUNTY  
REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULES OF FUNDING PROGRESS

Public Employees' Retirement Fund

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Excess of Assets Over AAL (a-b)	Funded Ratio (a/b)	Covered Payroll (c)	Excess AAL as a Percentage of Covered Payroll ((a-b)/c)
07-01-04	\$ 13,239,805	\$ 7,440,347	\$ 5,799,458	178%	\$ 5,669,873	102%
07-01-05	13,230,682	8,519,870	4,710,812	155%	5,990,776	79%
07-01-06	12,328,458	8,465,722	3,862,736	146%	5,938,043	65%

County Police Retirement Plan

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Excess of Assets Over AAL (a-b)	Funded Ratio (a/b)	Covered Payroll (c)	Excess AAL as a Percentage of Covered Payroll ((a-b)/c)
01-01-02	\$ 2,839,233	\$ 2,839,233	\$ -	100%	\$ 638,790	0%
01-01-03	2,785,375	2,785,375	-	100%	656,900	0%
01-01-04	2,785,209	2,785,209	-	100%	656,900	0%
01-01-05	2,949,951	2,949,951	-	100%	707,550	0%
01-01-06	3,118,874	3,118,874	-	100%	723,100	0%
01-01-07	3,349,173	3,349,173	-	100%	754,077	0%

County Police Benefit Plan

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Excess of Assets Over AAL (a-b)	Funded Ratio (a/b)	Covered Payroll (c)	Excess AAL as a Percentage of Covered Payroll ((a-b)/c)
01-01-02	\$ 181,627	\$ 181,627	\$ -	100%	\$ 638,790	0%
01-01-03	198,091	198,091	-	100%	656,900	0%
01-01-04	212,802	212,802	-	100%	656,900	0%
01-01-05	225,444	225,444	-	100%	707,550	0%
01-01-06	239,720	239,720	-	100%	723,100	0%
01-01-07	252,968	252,968	-	100%	754,077	0%

NOBLE COUNTY  
 REQUIRED SUPPLEMENTARY INFORMATION  
 SCHEDULES OF CONTRIBUTIONS FROM THE  
 EMPLOYER AND OTHER CONTRIBUTING ENTITIES

County Police Retirement Plan		
Year Ending	Annual Required Contribution (ARC)	Percentage of ARC Contributed County
12-31-05	\$ 92,898	100%
12-31-06	95,507	100%

County Police Benefit Plan		
Year Ending	Annual Required Contribution (ARC)	Percentage of ARC Contributed County
12-31-05	\$ 9,784	100%
12-31-06	8,752	100%

NOBLE COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2007

	Sales Disclosure	Family and Children	County Health	Local Health Maintenance	Drainage Maintenance	Emergency 911 Surcharge
<b>Receipts:</b>						
Taxes	\$ -	\$ 1,136,683	\$ 236,300	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	933,431	-
Licenses and permits	-	-	28,694	-	-	-
Intergovernmental	-	790,320	26,449	25,000	-	-
Charges for services	6,291	-	-	-	-	580,602
Fines and forfeits	-	-	-	-	-	-
Other	-	60,803	4,680	4,680	12,183	-
<b>Total receipts</b>	<b>6,291</b>	<b>1,987,806</b>	<b>296,123</b>	<b>29,680</b>	<b>945,614</b>	<b>580,602</b>
<b>Disbursements:</b>						
General government	-	-	-	-	654,983	-
Public safety	-	-	-	-	-	592,886
Sanitation	-	-	-	-	-	-
Health and welfare	-	1,920,625	326,076	13,571	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>1,920,625</b>	<b>326,076</b>	<b>13,571</b>	<b>654,983</b>	<b>592,886</b>
Excess (deficiency) of receipts over disbursements	6,291	67,181	(29,953)	16,109	290,631	(12,284)
<b>Other financing sources (uses):</b>						
Transfers in	-	-	-	-	1,156	8,500
Transfers out	-	-	-	-	(601,930)	(19,473)
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(600,774)</b>	<b>(10,973)</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	6,291	67,181	(29,953)	16,109	(310,143)	(23,257)
Cash and investment fund balance - beginning	21,044	(71,616)	90,980	34,135	1,210,121	482,514
Cash and investment fund balance - ending	<u>\$ 27,335</u>	<u>\$ (4,435)</u>	<u>\$ 61,027</u>	<u>\$ 50,244</u>	<u>\$ 899,978</u>	<u>\$ 459,257</u>
<b>Cash and Investment Assets - December 31</b>						
Cash and investments	\$ 27,335	\$ (4,435)	\$ 61,027	\$ 50,244	\$ 899,978	\$ 459,257
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - December 31</b>	<u>\$ 27,335</u>	<u>\$ (4,435)</u>	<u>\$ 61,027</u>	<u>\$ 50,244</u>	<u>\$ 899,978</u>	<u>\$ 459,257</u>
<b>Cash and Investment Fund Balance - December 31</b>						
Restricted for:						
Sanitation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt service	-	-	-	-	-	-
Unrestricted	27,335	(4,435)	61,027	50,244	899,978	459,257
<b>Total cash and investment fund balance - December 31</b>	<u>\$ 27,335</u>	<u>\$ (4,435)</u>	<u>\$ 61,027</u>	<u>\$ 50,244</u>	<u>\$ 899,978</u>	<u>\$ 459,257</u>

NOBLE COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2007  
 (Continued)

	Hepatitis "B" Vaccine	County Misdemeanant	Clerk's Record Perpetuation	Jury Fee	New Prosecutor's Title IV-D Incentive	County Rental Account
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	28,547	-	-	7,146	-
Charges for services	2,102	-	-	-	-	55,014
Fines and forfeits	-	-	15,027	9,193	-	-
Other	-	-	-	-	-	-
<b>Total receipts</b>	<b>2,102</b>	<b>28,547</b>	<b>15,027</b>	<b>9,193</b>	<b>7,146</b>	<b>55,014</b>
Disbursements:						
General government	-	-	23,559	9,520	-	33,532
Public safety	-	39,620	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	2,102	-	-	-	73,308	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
<b>Total disbursements</b>	<b>2,102</b>	<b>39,620</b>	<b>23,559</b>	<b>9,520</b>	<b>73,308</b>	<b>33,532</b>
Excess (deficiency) of receipts over disbursements	-	(11,073)	(8,532)	(327)	(66,162)	21,482
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(11,073)	(8,532)	(327)	(66,162)	21,482
Cash and investment fund balance - beginning	621	50,463	9,203	6,975	111,209	(3,603)
Cash and investment fund balance - ending	<u>621</u>	<u>39,390</u>	<u>671</u>	<u>6,648</u>	<u>45,047</u>	<u>17,879</u>
<b>Cash and Investment Assets - December 31</b>						
Cash and investments	\$ 621	\$ 39,390	\$ 671	\$ 6,648	\$ 45,047	\$ 17,879
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - December 31</b>	<u>\$ 621</u>	<u>\$ 39,390</u>	<u>\$ 671</u>	<u>\$ 6,648</u>	<u>\$ 45,047</u>	<u>\$ 17,879</u>
<b>Cash and Investment Fund Balance - December 31</b>						
Restricted for:						
Sanitation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt service	-	-	-	-	-	-
Unrestricted	621	39,390	671	6,648	45,047	17,879
<b>Total cash and investment fund balance - December 31</b>	<u>\$ 621</u>	<u>\$ 39,390</u>	<u>\$ 671</u>	<u>\$ 6,648</u>	<u>\$ 45,047</u>	<u>\$ 17,879</u>

NOBLE COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2007  
 (Continued)

	Children's Psych Fund	Property Reassessment	Accident Report	New Clerk's Title IV-D Incentive	County Extradition	Firearms Training
Receipts:						
Taxes	\$ -	\$ 120,187	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	13,516	-	730	-	-
Charges for services	-	-	3,097	-	10,636	14,010
Fines and forfeits	-	-	-	-	-	-
Other	-	73,543	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>207,246</b>	<b>3,097</b>	<b>730</b>	<b>10,636</b>	<b>14,010</b>
Disbursements:						
General government	-	208,874	-	-	-	-
Public safety	-	-	4,446	-	1,832	6,119
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	29,808	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>208,874</b>	<b>4,446</b>	<b>29,808</b>	<b>1,832</b>	<b>6,119</b>
Excess (deficiency) of receipts over disbursements	-	(1,628)	(1,349)	(29,078)	8,804	7,891
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(1,628)	(1,349)	(29,078)	8,804	7,891
Cash and investment fund balance - beginning	335	296,903	13,861	99,209	970	16,841
Cash and investment fund balance - ending	<u>335</u>	<u>295,275</u>	<u>12,512</u>	<u>70,131</u>	<u>9,774</u>	<u>24,732</u>
<b>Cash and Investment Assets - December 31</b>						
Cash and investments	\$ 335	\$ 295,275	\$ 12,512	\$ 70,131	\$ 9,774	\$ 24,732
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - December 31</b>	<u>\$ 335</u>	<u>\$ 295,275</u>	<u>\$ 12,512</u>	<u>\$ 70,131</u>	<u>\$ 9,774</u>	<u>\$ 24,732</u>
<b>Cash and Investment Fund Balance - December 31</b>						
Restricted for:						
Sanitation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt service	-	-	-	-	-	-
Unrestricted	335	295,275	12,512	70,131	9,774	24,732
<b>Total cash and investment fund balance - December 31</b>	<u>\$ 335</u>	<u>\$ 295,275</u>	<u>\$ 12,512</u>	<u>\$ 70,131</u>	<u>\$ 9,774</u>	<u>\$ 24,732</u>

NOBLE COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
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 For The Year Ended December 31, 2007  
 (Continued)

	County User Fee	County Drug Free Community	Supplemental Juvenile Probation Services	Supplemental Adult Probation Services	Clerk's Title IV-D Incentive	Prosecutor's Title IV-D Incentive
<b>Receipts:</b>						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	6,220	380,408	-	-
Fines and forfeits	13,361	53,175	-	-	-	-
Other	-	-	-	-	-	-
<b>Total receipts</b>	<u>13,361</u>	<u>53,175</u>	<u>6,220</u>	<u>380,408</u>	<u>-</u>	<u>-</u>
<b>Disbursements:</b>						
General government	-	-	-	-	-	-
Public safety	12,714	60,000	-	143,792	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
<b>Total disbursements</b>	<u>12,714</u>	<u>60,000</u>	<u>-</u>	<u>143,792</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>647</u>	<u>(6,825)</u>	<u>6,220</u>	<u>236,616</u>	<u>-</u>	<u>-</u>
<b>Other financing sources (uses):</b>						
Transfers in	-	-	-	-	-	-
Transfers out	(3,953)	-	-	(91,296)	-	-
<b>Total other financing sources (uses)</b>	<u>(3,953)</u>	<u>-</u>	<u>-</u>	<u>(91,296)</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(3,306)</u>	<u>(6,825)</u>	<u>6,220</u>	<u>145,320</u>	<u>-</u>	<u>-</u>
Cash and investment fund balance - beginning	<u>51,273</u>	<u>68,979</u>	<u>49,051</u>	<u>834,191</u>	<u>366</u>	<u>49</u>
Cash and investment fund balance - ending	<u>\$ 47,967</u>	<u>\$ 62,154</u>	<u>\$ 55,271</u>	<u>\$ 979,511</u>	<u>\$ 366</u>	<u>\$ 49</u>
<b>Cash and Investment Assets - December 31</b>						
Cash and investments	\$ 47,967	\$ 62,154	\$ 55,271	\$ 979,511	\$ 366	\$ 49
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - December 31</b>	<u>\$ 47,967</u>	<u>\$ 62,154</u>	<u>\$ 55,271</u>	<u>\$ 979,511</u>	<u>\$ 366</u>	<u>\$ 49</u>
<b>Cash and Investment Fund Balance - December 31</b>						
Restricted for:						
Sanitation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt service	-	-	-	-	-	-
Unrestricted	<u>47,967</u>	<u>62,154</u>	<u>55,271</u>	<u>979,511</u>	<u>366</u>	<u>49</u>
<b>Total cash and investment fund balance - December 31</b>	<u>\$ 47,967</u>	<u>\$ 62,154</u>	<u>\$ 55,271</u>	<u>\$ 979,511</u>	<u>\$ 366</u>	<u>\$ 49</u>

NOBLE COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
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 For The Year Ended December 31, 2007  
 (Continued)

	Surveyor's Corner Perpetuation	Recorder's Record Perpetuation	Local Emergency Planning and Right to Know	Storm Erosion	Drug and Alcohol Services	Tobacco
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	7,527	-	-	16,424
Charges for services	9,435	81,200	-	7,919	2,765	-
Fines and forfeits	-	-	-	-	-	-
Other	-	9,171	4,680	-	-	-
<b>Total receipts</b>	<b>9,435</b>	<b>90,371</b>	<b>12,207</b>	<b>7,919</b>	<b>2,765</b>	<b>16,424</b>
Disbursements:						
General government	20,449	70,196	-	-	-	-
Public safety	-	-	4,031	2,658	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	14,141
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
<b>Total disbursements</b>	<b>20,449</b>	<b>70,196</b>	<b>4,031</b>	<b>2,658</b>	<b>-</b>	<b>14,141</b>
Excess (deficiency) of receipts over disbursements	(11,014)	20,175	8,176	5,261	2,765	2,283
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	(23,202)	-	(22,561)	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>(23,202)</b>	<b>-</b>	<b>(22,561)</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(11,014)	(3,027)	8,176	(17,300)	2,765	2,283
Cash and investment fund balance - beginning	16,887	74,691	35,429	35,533	-	36,079
Cash and investment fund balance - ending	<u>\$ 5,873</u>	<u>\$ 71,664</u>	<u>\$ 43,605</u>	<u>\$ 18,233</u>	<u>\$ 2,765</u>	<u>\$ 38,362</u>
<b>Cash and Investment Assets - December 31</b>						
Cash and investments	\$ 5,873	\$ 71,664	\$ 43,605	\$ 18,233	\$ 2,765	\$ 38,362
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - December 31</b>	<u>\$ 5,873</u>	<u>\$ 71,664</u>	<u>\$ 43,605</u>	<u>\$ 18,233</u>	<u>\$ 2,765</u>	<u>\$ 38,362</u>
<b>Cash and Investment Fund Balance - December 31</b>						
Restricted for:						
Sanitation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt service	-	-	-	-	-	-
Unrestricted	5,873	71,664	43,605	18,233	2,765	38,362
<b>Total cash and investment fund balance - December 31</b>	<u>\$ 5,873</u>	<u>\$ 71,664</u>	<u>\$ 43,605</u>	<u>\$ 18,233</u>	<u>\$ 2,765</u>	<u>\$ 38,362</u>

NOBLE COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
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 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2007  
 (Continued)

	Supplemental Public Defender	Pretrial Diversion	County Law Enforcement Continuing Education	Health Clinic Donations	Children Physch	Mosquito Control Grant
<b>Receipts:</b>						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 50,927	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	5,726	500
Charges for services	200	-	-	-	-	-
Fines and forfeits	-	35,640	-	-	-	-
Other	-	-	-	2,105	-	-
<b>Total receipts</b>	<b>200</b>	<b>35,640</b>	<b>-</b>	<b>2,105</b>	<b>56,653</b>	<b>500</b>
<b>Disbursements:</b>						
General government	-	-	-	-	-	-
Public safety	-	39,546	2,475	-	134,222	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	2,212	-	500
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>39,546</b>	<b>2,475</b>	<b>2,212</b>	<b>134,222</b>	<b>500</b>
Excess (deficiency) of receipts over disbursements	200	(3,906)	(2,475)	(107)	(77,569)	-
<b>Other financing sources (uses):</b>						
Transfers in	-	-	3,953	-	-	-
Transfers out	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>3,953</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	200	(3,906)	1,478	(107)	(77,569)	-
Cash and investment fund balance - beginning	16,400	33,194	2,835	7,188	121,593	-
Cash and investment fund balance - ending	<u>\$ 16,600</u>	<u>\$ 29,288</u>	<u>\$ 4,313</u>	<u>\$ 7,081</u>	<u>\$ 44,024</u>	<u>\$ -</u>
<b>Cash and Investment Assets - December 31</b>						
Cash and investments	\$ 16,600	\$ 29,288	\$ 4,313	\$ 7,081	\$ 44,024	\$ -
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - December 31</b>	<u>\$ 16,600</u>	<u>\$ 29,288</u>	<u>\$ 4,313</u>	<u>\$ 7,081</u>	<u>\$ 44,024</u>	<u>\$ -</u>
<b>Cash and Investment Fund Balance - December 31</b>						
Restricted for:						
Sanitation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt service	-	-	-	-	-	-
Unrestricted	16,600	29,288	4,313	7,081	44,024	-
<b>Total cash and investment fund balance - December 31</b>	<u>\$ 16,600</u>	<u>\$ 29,288</u>	<u>\$ 4,313</u>	<u>\$ 7,081</u>	<u>\$ 44,024</u>	<u>\$ -</u>

NOBLE COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
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 (Continued)

	Bio-Terrorist	Work Release Maintenance	Homeland Security	Public Health Coordinator	Bond Forfeitures	Civil Service Fee
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	17,620	-	-
Charges for services	-	7,310	-	-	-	-
Fines and forfeits	-	-	-	-	51,535	9,815
Other	-	-	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>7,310</b>	<b>-</b>	<b>17,620</b>	<b>51,535</b>	<b>9,815</b>
Disbursements:						
General government	-	-	-	-	-	-
Public safety	-	703	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	17,743	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>703</b>	<b>-</b>	<b>17,743</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	-	6,607	-	(123)	51,535	9,815
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	(10,695)
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(10,695)</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	6,607	-	(123)	51,535	(880)
Cash and investment fund balance - beginning	20,841	23,457	2,557	(4,818)	44,000	9,926
Cash and investment fund balance - ending	<u>20,841</u>	<u>30,064</u>	<u>2,557</u>	<u>(4,941)</u>	<u>95,535</u>	<u>9,046</u>
<b>Cash and Investment Assets - December 31</b>						
Cash and investments	\$ 20,841	\$ 30,064	\$ 2,557	\$ (4,941)	\$ 95,535	\$ 9,046
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - December 31</b>	<u>\$ 20,841</u>	<u>\$ 30,064</u>	<u>\$ 2,557</u>	<u>\$ (4,941)</u>	<u>\$ 95,535</u>	<u>\$ 9,046</u>
<b>Cash and Investment Fund Balance - December 31</b>						
Restricted for:						
Sanitation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt service	-	-	-	-	-	-
Unrestricted	20,841	30,064	2,557	(4,941)	95,535	9,046
<b>Total cash and investment fund balance - December 31</b>	<u>\$ 20,841</u>	<u>\$ 30,064</u>	<u>\$ 2,557</u>	<u>\$ (4,941)</u>	<u>\$ 95,535</u>	<u>\$ 9,046</u>

NOBLE COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
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 For The Year Ended December 31, 2007  
 (Continued)

	Small Claim Fee	Cash Bond Administration Fee	Small Claim Garnishment Fee	Sheriff's Service of Process Fee	Knapp Lake Engineering Report	All Hazard Mitigation Plan
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	12,000	50,000
Charges for services	-	-	-	-	-	-
Fines and forfeits	22,075	18,919	160	25,073	-	-
Other	-	-	-	-	-	-
	<u>22,075</u>	<u>18,919</u>	<u>160</u>	<u>25,073</u>	<u>12,000</u>	<u>50,000</u>
Total receipts	<u>22,075</u>	<u>18,919</u>	<u>160</u>	<u>25,073</u>	<u>12,000</u>	<u>50,000</u>
Disbursements:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	51,500
Sanitation	-	-	-	-	12,000	-
Health and welfare	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total disbursements	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>12,000</u>	<u>51,500</u>
Excess (deficiency) of receipts over disbursements	<u>22,075</u>	<u>18,919</u>	<u>160</u>	<u>25,073</u>	<u>-</u>	<u>(1,500)</u>
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	(33,104)	(10,160)	(140)	-	-	-
	<u>(33,104)</u>	<u>(10,160)</u>	<u>(140)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>(33,104)</u>	<u>(10,160)</u>	<u>(140)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(11,029)</u>	<u>8,759</u>	<u>20</u>	<u>25,073</u>	<u>-</u>	<u>(1,500)</u>
Cash and investment fund balance - beginning	<u>31,201</u>	<u>9,100</u>	<u>120</u>	<u>8,268</u>	<u>-</u>	<u>3,000</u>
Cash and investment fund balance - ending	<u>\$ 20,172</u>	<u>\$ 17,859</u>	<u>\$ 140</u>	<u>\$ 33,341</u>	<u>\$ -</u>	<u>\$ 1,500</u>
<u>Cash and Investment Assets - December 31</u>						
Cash and investments	\$ 20,172	\$ 17,859	\$ 140	\$ 33,341	\$ -	\$ 1,500
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - December 31	<u>\$ 20,172</u>	<u>\$ 17,859</u>	<u>\$ 140</u>	<u>\$ 33,341</u>	<u>\$ -</u>	<u>\$ 1,500</u>
<u>Cash and Investment Fund Balance - December 31</u>						
Restricted for:						
Sanitation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt service	-	-	-	-	-	-
Unrestricted	<u>20,172</u>	<u>17,859</u>	<u>140</u>	<u>33,341</u>	<u>-</u>	<u>1,500</u>
Total cash and investment fund balance - December 31	<u>\$ 20,172</u>	<u>\$ 17,859</u>	<u>\$ 140</u>	<u>\$ 33,341</u>	<u>\$ -</u>	<u>\$ 1,500</u>

NOBLE COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
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 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2007  
 (Continued)

	Ordinance Fees	Levy Excess	SWAT Raffle	K-9 Donation	Sheriff's Departmental Rural, Inc.	Clean Water Indiana
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	1,040	-	-
Charges for services	50	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	-	-	416	-	-	-
	<u>50</u>	<u>-</u>	<u>416</u>	<u>1,040</u>	<u>-</u>	<u>-</u>
Total receipts						
Disbursements:						
General government	-	-	-	-	-	-
Public safety	-	-	7,071	3,850	5,356	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>7,071</u>	<u>3,850</u>	<u>5,356</u>	<u>-</u>
Total disbursements						
Excess (deficiency) of receipts over disbursements	<u>50</u>	<u>-</u>	<u>(6,655)</u>	<u>(2,810)</u>	<u>(5,356)</u>	<u>-</u>
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)						
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>50</u>	<u>-</u>	<u>(6,655)</u>	<u>(2,810)</u>	<u>(5,356)</u>	<u>-</u>
Cash and investment fund balance - beginning	<u>-</u>	<u>1</u>	<u>6,713</u>	<u>3,741</u>	<u>5,356</u>	<u>7,700</u>
Cash and investment fund balance - ending	<u>\$ 50</u>	<u>\$ 1</u>	<u>\$ 58</u>	<u>\$ 931</u>	<u>\$ -</u>	<u>\$ 7,700</u>
<u>Cash and Investment Assets - December 31</u>						
Cash and investments	\$ 50	\$ 1	\$ 58	\$ 931	\$ -	\$ 7,700
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - December 31	<u>\$ 50</u>	<u>\$ 1</u>	<u>\$ 58</u>	<u>\$ 931</u>	<u>\$ -</u>	<u>\$ 7,700</u>
<u>Cash and Investment Fund Balance - December 31</u>						
Restricted for:						
Sanitation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt service	-	-	-	-	-	-
Unrestricted	<u>50</u>	<u>1</u>	<u>58</u>	<u>931</u>	<u>-</u>	<u>7,700</u>
Total cash and investment fund balance - December 31	<u>\$ 50</u>	<u>\$ 1</u>	<u>\$ 58</u>	<u>\$ 931</u>	<u>\$ -</u>	<u>\$ 7,700</u>

NOBLE COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
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 For The Year Ended December 31, 2007  
 (Continued)

	Race and Gender Interpreter	Guardian Ad Litem	Service of Process	Alcohol Drug Program	LETTP ODP 05	Drug Court Grant Program
<b>Receipts:</b>						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	3,307	-	-	101,722	-
Charges for services	-	-	-	-	-	8,000
Fines and forfeits	-	7,970	-	181,425	-	-
Other	-	-	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>11,277</b>	<b>-</b>	<b>181,425</b>	<b>101,722</b>	<b>8,000</b>
<b>Disbursements:</b>						
General government	1,720	3,642	-	-	-	-
Public safety	-	-	-	188,591	101,722	6,479
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
<b>Total disbursements</b>	<b>1,720</b>	<b>3,642</b>	<b>-</b>	<b>188,591</b>	<b>101,722</b>	<b>6,479</b>
Excess (deficiency) of receipts over disbursements	(1,720)	7,635	-	(7,166)	-	1,521
<b>Other financing sources (uses):</b>						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,720)	7,635	-	(7,166)	-	1,521
Cash and investment fund balance - beginning	2,260	16,250	14,500	36,788	-	-
Cash and investment fund balance - ending	<u>540</u>	<u>23,885</u>	<u>14,500</u>	<u>29,622</u>	<u>-</u>	<u>1,521</u>
<b>Cash and Investment Assets - December 31</b>						
Cash and investments	\$ 540	\$ 23,885	\$ 14,500	\$ 29,622	\$ -	\$ 1,521
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - December 31</b>	<u>\$ 540</u>	<u>\$ 23,885</u>	<u>\$ 14,500</u>	<u>\$ 29,622</u>	<u>\$ -</u>	<u>\$ 1,521</u>
<b>Cash and Investment Fund Balance - December 31</b>						
Restricted for:						
Sanitation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt service	-	-	-	-	-	-
Unrestricted	540	23,885	14,500	29,622	-	1,521
<b>Total cash and investment fund balance - December 31</b>	<u>\$ 540</u>	<u>\$ 23,885</u>	<u>\$ 14,500</u>	<u>\$ 29,622</u>	<u>\$ -</u>	<u>\$ 1,521</u>

NOBLE COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
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 For The Year Ended December 31, 2007  
 (Continued)

	1000 East Federal Aid Project	Operation Pullover	Prosecutor Stop Grant	Juvenile Incentive Block Grant	Feasibility Study Assistance Grant	Active Parenting Program
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	10,637	28,694	7,618	215,969	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>10,637</b>	<b>28,694</b>	<b>7,618</b>	<b>215,969</b>	<b>-</b>
Disbursements:						
General government	-	-	-	-	-	-
Public safety	-	11,517	104,947	15,497	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	215,969	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>11,517</b>	<b>104,947</b>	<b>15,497</b>	<b>215,969</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	-	(880)	(76,253)	(7,879)	-	-
Other financing sources (uses):						
Transfers in	-	-	315,356	4,728	-	-
Transfers out	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>315,356</b>	<b>4,728</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(880)	239,103	(3,151)	-	-
Cash and investment fund balance - beginning	8,184	782	(226,060)	-	-	(73)
Cash and investment fund balance - ending	<u>8,184</u>	<u>(98)</u>	<u>13,043</u>	<u>(3,151)</u>	<u>-</u>	<u>(73)</u>
<b>Cash and Investment Assets - December 31</b>						
Cash and investments	\$ 8,184	\$ (98)	\$ 13,043	\$ (3,151)	\$ -	\$ (73)
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - December 31</b>	<u>\$ 8,184</u>	<u>\$ (98)</u>	<u>\$ 13,043</u>	<u>\$ (3,151)</u>	<u>\$ -</u>	<u>\$ (73)</u>
<b>Cash and Investment Fund Balance - December 31</b>						
Restricted for:						
Sanitation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt service	-	-	-	-	-	-
Unrestricted	8,184	(98)	13,043	(3,151)	-	(73)
<b>Total cash and investment fund balance - December 31</b>	<u>\$ 8,184</u>	<u>\$ (98)</u>	<u>\$ 13,043</u>	<u>\$ (3,151)</u>	<u>\$ -</u>	<u>\$ (73)</u>

NOBLE COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2007  
 (Continued)

	Intensive Supervision	Drug and Alcohol Services	Drug and Alcohol Education Books	Public Defender	Alcohol/Drug Program Grant	Preparedness Education Materials
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	5,000	24,250
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	27,251	-	-
Other	-	-	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>27,251</b>	<b>5,000</b>	<b>24,250</b>
Disbursements:						
General government	-	-	-	-	-	-
Public safety	-	-	5,000	10,927	-	21,750
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>-</b>	<b>5,000</b>	<b>10,927</b>	<b>-</b>	<b>21,750</b>
Excess (deficiency) of receipts over disbursements	-	-	(5,000)	16,324	5,000	2,500
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(5,000)	16,324	5,000	2,500
Cash and investment fund balance - beginning	(429)	27,754	-	49,645	-	-
Cash and investment fund balance - ending	<u>(429)</u>	<u>27,754</u>	<u>(5,000)</u>	<u>65,969</u>	<u>5,000</u>	<u>2,500</u>
<b>Cash and Investment Assets - December 31</b>						
Cash and investments	\$ (429)	\$ 27,754	\$ (5,000)	\$ 65,969	\$ 5,000	\$ 2,500
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - December 31</b>	<u>\$ (429)</u>	<u>\$ 27,754</u>	<u>\$ (5,000)</u>	<u>\$ 65,969</u>	<u>\$ 5,000</u>	<u>\$ 2,500</u>
<b>Cash and Investment Fund Balance - December 31</b>						
Restricted for:						
Sanitation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt service	-	-	-	-	-	-
Unrestricted	(429)	27,754	(5,000)	65,969	5,000	2,500
<b>Total cash and investment fund balance - December 31</b>	<u>\$ (429)</u>	<u>\$ 27,754</u>	<u>\$ (5,000)</u>	<u>\$ 65,969</u>	<u>\$ 5,000</u>	<u>\$ 2,500</u>

NOBLE COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2007  
 (Continued)

	Phase I E-911	Drug Court Program	Noble Township Fire Station Grant	DUI Grant - Lig. and Kend.	Federal Drug Task Force	Drug Confiscated
<b>Receipts:</b>						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	65,992	-	155,637	3,000	4,650	-
Charges for services	-	20	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total receipts</b>	<b>65,992</b>	<b>20</b>	<b>155,637</b>	<b>3,000</b>	<b>4,650</b>	<b>-</b>
<b>Disbursements:</b>						
General government	-	-	-	-	-	-
Public safety	42,002	-	155,637	-	3,469	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
<b>Total disbursements</b>	<b>42,002</b>	<b>-</b>	<b>155,637</b>	<b>-</b>	<b>3,469</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	23,990	20	-	3,000	1,181	-
<b>Other financing sources (uses):</b>						
Transfers in	19,473	-	-	-	-	-
Transfers out	(8,500)	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>10,973</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	34,963	20	-	3,000	1,181	-
Cash and investment fund balance - beginning	-	-	-	-	6,424	2,024
<b>Cash and investment fund balance - ending</b>	<b>34,963</b>	<b>20</b>	<b>-</b>	<b>3,000</b>	<b>7,605</b>	<b>2,024</b>
<b><u>Cash and Investment Assets - December 31</u></b>						
Cash and investments	\$ 34,963	\$ 20	\$ -	\$ 3,000	\$ 7,605	\$ 2,024
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - December 31</b>	<b>34,963</b>	<b>20</b>	<b>-</b>	<b>3,000</b>	<b>7,605</b>	<b>2,024</b>
<b><u>Cash and Investment Fund Balance - December 31</u></b>						
Restricted for:						
Sanitation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt service	-	-	-	-	-	-
Unrestricted	34,963	20	-	3,000	7,605	2,024
<b>Total cash and investment fund balance - December 31</b>	<b>34,963</b>	<b>20</b>	<b>-</b>	<b>3,000</b>	<b>7,605</b>	<b>2,024</b>

NOBLE COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2007  
 (Continued)

	River Boat Revenue Sharing	Security Protection Fund	E-911 Radio System	Coroner Education Grant	Tobacco Master Settlement	Project Love
<b>Receipts:</b>						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	160,387	-	-	-	25,737	1,450
Charges for services	-	13,274	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total receipts</b>	<b>160,387</b>	<b>13,274</b>	<b>-</b>	<b>-</b>	<b>25,737</b>	<b>1,450</b>
<b>Disbursements:</b>						
General government	-	-	-	-	-	-
Public safety	108,587	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	25,689	1,791
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
<b>Total disbursements</b>	<b>108,587</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>25,689</b>	<b>1,791</b>
Excess (deficiency) of receipts over disbursements	51,800	13,274	-	-	48	(341)
<b>Other financing sources (uses):</b>						
Transfers in	-	2,934	-	-	-	-
Transfers out	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>2,934</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	51,800	16,208	-	-	48	(341)
Cash and investment fund balance - beginning	28,654	19,776	1	1,450	57,558	871
Cash and investment fund balance - ending	<u>\$ 80,454</u>	<u>\$ 35,984</u>	<u>\$ 1</u>	<u>\$ 1,450</u>	<u>\$ 57,606</u>	<u>\$ 530</u>
<b>Cash and Investment Assets - December 31</b>						
Cash and investments	\$ 80,454	\$ 35,984	\$ 1	\$ 1,450	\$ 57,606	\$ 530
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - December 31</b>	<u>\$ 80,454</u>	<u>\$ 35,984</u>	<u>\$ 1</u>	<u>\$ 1,450</u>	<u>\$ 57,606</u>	<u>\$ 530</u>
<b>Cash and Investment Fund Balance - December 31</b>						
Restricted for:						
Sanitation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt service	-	-	-	-	-	-
Unrestricted	80,454	35,984	1	1,450	57,606	530
<b>Total cash and investment fund balance - December 31</b>	<u>\$ 80,454</u>	<u>\$ 35,984</u>	<u>\$ 1</u>	<u>\$ 1,450</u>	<u>\$ 57,606</u>	<u>\$ 530</u>

NOBLE COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
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 For The Year Ended December 31, 2007  
 (Continued)

	Cape Grant	Child Care Seat Program	Child Advocacy	Sheriff's Commissary	Jail Debt Service
Receipts:					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 389,080
Special assessments	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental	-	525	-	-	43,477
Charges for services	-	-	-	211,828	-
Fines and forfeits	-	-	150	-	-
Other	-	-	-	-	-
Total receipts	<u>-</u>	<u>525</u>	<u>150</u>	<u>211,828</u>	<u>432,557</u>
Disbursements:					
General government	-	-	-	-	-
Public safety	-	-	-	214,051	-
Sanitation	-	-	-	-	-
Health and welfare	-	454	-	-	-
Debt service:					
Principal	-	-	-	-	295,000
Interest	-	-	-	-	107,500
Total disbursements	<u>-</u>	<u>454</u>	<u>-</u>	<u>214,051</u>	<u>402,500</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>71</u>	<u>150</u>	<u>(2,223)</u>	<u>30,057</u>
Other financing sources (uses):					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>-</u>	<u>71</u>	<u>150</u>	<u>(2,223)</u>	<u>30,057</u>
Cash and investment fund balance - beginning	<u>6,671</u>	<u>47</u>	<u>50</u>	<u>46,509</u>	<u>158,966</u>
Cash and investment fund balance - ending	<u>\$ 6,671</u>	<u>\$ 118</u>	<u>\$ 200</u>	<u>\$ 44,286</u>	<u>\$ 189,023</u>
<u>Cash and Investment Assets - December 31</u>					
Cash and investments	\$ 6,671	\$ 118	\$ 200	\$ 44,286	\$ -
Restricted assets:					
Cash and investments	-	-	-	-	189,023
Total cash and investment assets - December 31	<u>\$ 6,671</u>	<u>\$ 118</u>	<u>\$ 200</u>	<u>\$ 44,286</u>	<u>\$ 189,023</u>
<u>Cash and Investment Fund Balance - December 31</u>					
Restricted for:					
Sanitation	\$ -	\$ -	\$ -	\$ -	\$ -
Debt service	-	-	-	-	189,023
Unrestricted	<u>6,671</u>	<u>118</u>	<u>200</u>	<u>44,286</u>	<u>-</u>
Total cash and investment fund balance - December 31	<u>\$ 6,671</u>	<u>\$ 118</u>	<u>\$ 200</u>	<u>\$ 44,286</u>	<u>\$ 189,023</u>

NOBLE COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2007  
 (Continued)

	Juvenile Debt	Cumulative Jail	General Drain Improvement	Solid Waste Nonreverting Capital	Totals
<b>Receipts:</b>					
Taxes	\$ 140,558	\$ -	\$ -	\$ -	\$ 2,073,735
Special assessments	-	-	20,000	-	953,431
Licenses and permits	-	-	-	-	28,694
Intergovernmental	15,382	149	-	-	1,876,128
Charges for services	-	-	-	-	1,400,381
Fines and forfeits	-	-	-	-	470,769
Other	-	-	2,658	-	174,919
	<u>155,940</u>	<u>149</u>	<u>22,658</u>	<u>-</u>	<u>6,978,057</u>
<b>Disbursements:</b>					
General government	-	-	613,924	-	1,640,399
Public safety	-	-	-	-	2,102,997
Sanitation	-	-	-	22,329	34,329
Health and welfare	-	-	-	-	2,643,989
<b>Debt service:</b>					
Principal	131,399	-	-	-	426,399
Interest	37,561	-	-	-	145,061
	<u>168,960</u>	<u>-</u>	<u>613,924</u>	<u>22,329</u>	<u>6,993,174</u>
Excess (deficiency) of receipts over disbursements	<u>(13,020)</u>	<u>149</u>	<u>(591,266)</u>	<u>(22,329)</u>	<u>(15,117)</u>
<b>Other financing sources (uses):</b>					
Transfers in	-	-	601,930	-	958,030
Transfers out	-	-	(1,156)	-	(826,170)
	<u>-</u>	<u>-</u>	<u>600,774</u>	<u>-</u>	<u>131,860</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(13,020)</u>	<u>149</u>	<u>9,508</u>	<u>(22,329)</u>	<u>116,743</u>
Cash and investment fund balance - beginning	<u>83,261</u>	<u>-</u>	<u>100,079</u>	<u>156,663</u>	<u>4,523,671</u>
Cash and investment fund balance - ending	<u>\$ 70,241</u>	<u>\$ 149</u>	<u>\$ 109,587</u>	<u>\$ 134,334</u>	<u>\$ 4,640,414</u>
<b><u>Cash and Investment Assets - December 31</u></b>					
Cash and investments	\$ -	\$ 149	\$ 109,587	\$ -	\$ 4,246,816
<b>Restricted assets:</b>					
Cash and investments	70,241	-	-	134,334	393,598
Total cash and investment assets - December 31	<u>\$ 70,241</u>	<u>\$ 149</u>	<u>\$ 109,587</u>	<u>\$ 134,334</u>	<u>\$ 4,640,414</u>
<b><u>Cash and Investment Fund Balance - December 31</u></b>					
<b>Restricted for:</b>					
Sanitation	\$ -	\$ -	\$ -	\$ 134,334	\$ 134,334
Debt service	70,241	-	-	-	259,264
Unrestricted	-	149	109,587	-	4,246,816
Total cash and investment fund balance - December 31	<u>\$ 70,241</u>	<u>\$ 149</u>	<u>\$ 109,587</u>	<u>\$ 134,334</u>	<u>\$ 4,640,414</u>

NOBLE COUNTY  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 AGENCY FUNDS  
 For The Year Ended December 31, 2007

	<u>Welfare Trust</u>	<u>Congressional Principal</u>	<u>Surplus Tax</u>	<u>Tax Sale Redemption</u>	<u>Tax Sale Surplus</u>
Additions:					
Agency fund additions	\$ 100	\$ 1,356	\$ 135,228	\$ 64,175	\$ -
Deductions:					
Agency fund deductions	<u>928</u>	<u>-</u>	<u>166,578</u>	<u>67,436</u>	<u>487,172</u>
Excess (deficiency) of total additions over total deductions	(828)	1,356	(31,350)	(3,261)	(487,172)
Cash and investment fund balance - beginning	<u>12,105</u>	<u>21,064</u>	<u>203,273</u>	<u>3,272</u>	<u>540,170</u>
Cash and investment fund balance - ending	<u>\$ 11,277</u>	<u>\$ 22,420</u>	<u>\$ 171,923</u>	<u>\$ 11</u>	<u>\$ 52,998</u>

NOBLE COUNTY  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 AGENCY FUNDS  
 For The Year Ended December 31, 2007  
 (Continued)

	<u>Sheriff Tax Warrants</u>	<u>Inheritance Tax</u>	<u>Homestead Rebate Fund</u>	<u>Fees Due State</u>	<u>Tax Distributions</u>
Additions:					
Agency fund additions	\$ 22,525	\$ 363,153	\$ 1,541,964	\$ 305,440	\$ 59,393,636
Deductions:					
Agency fund deductions	21,934	694,664	-	600,949	58,854,811
Excess (deficiency) of total additions over total deductions	591	(331,511)	1,541,964	(295,509)	538,825
Cash and investment fund balance - beginning	-	383,565	-	407,538	(265,701)
Cash and investment fund balance - ending	<u>\$ 591</u>	<u>\$ 52,054</u>	<u>\$ 1,541,964</u>	<u>\$ 112,029</u>	<u>\$ 273,124</u>

NOBLE COUNTY  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 AGENCY FUNDS  
 For The Year Ended December 31, 2007  
 (Continued)

	<u>Payroll</u>	<u>Sheriff's Inmate Trust</u>	<u>Prosecuting Attorney</u>	<u>County Sheriff</u>	<u>Clerk of the Circuit Court</u>
Additions:					
Agency fund additions	\$ 10,371,044	\$ 219,539	\$ 23,789	\$ 1,338,553	\$ 5,132,102
Deductions:					
Agency fund deductions	<u>10,372,400</u>	<u>218,247</u>	<u>24,389</u>	<u>1,338,552</u>	<u>5,214,523</u>
Excess (deficiency) of total additions over total deductions	(1,356)	1,292	(600)	1	(82,421)
Cash and investment fund balance - beginning	<u>5,849</u>	<u>4,717</u>	<u>3,028</u>	<u>(1)</u>	<u>370,870</u>
Cash and investment fund balance - ending	<u>\$ 4,493</u>	<u>\$ 6,009</u>	<u>\$ 2,428</u>	<u>\$ -</u>	<u>\$ 288,449</u>

NOBLE COUNTY  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 AGENCY FUNDS  
 For The Year Ended December 31, 2007  
 (Continued)

	County Recorder	County Treasurer	Probation Department	Health Department	Totals
Additions:					
Agency fund additions	\$ 218,319	\$ 59,476,570	\$ 449,216	\$ 31,853	\$ 139,088,562
Deductions:					
Agency fund deductions	202,014	59,703,094	449,224	31,853	138,448,768
Excess (deficiency) of total additions over total deductions	16,305	(226,524)	(8)	-	639,794
Cash and investment fund balance - beginning	-	2,416,257	2,108	-	4,108,114
Cash and investment fund balance - ending	<u>\$ 16,305</u>	<u>\$ 2,189,733</u>	<u>\$ 2,100</u>	<u>\$ -</u>	<u>\$ 4,747,908</u>

NOBLE COUNTY  
 SUPPLEMENTARY INFORMATION  
 SCHEDULE OF LONG-TERM DEBT  
 December 31, 2007

The County has entered into the following debt:

Description of Debt	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental Activities:		
Capital leases:		
County jail	\$ 2,885,000	\$ 396,318
911 equipment upgrade	35,171	36,130
Notes and loans payable	<u>1,641,259</u>	<u>365,120</u>
Total governmental activities debt	<u>\$ 4,561,430</u>	<u>\$ 797,568</u>

NOBLE COUNTY  
OTHER REPORT

The annual financial report presented herein was prepared in addition to another official report prepared for the individual County office listed below:

County Auditor

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SUPPLEMENTAL AUDIT OF  
FEDERAL AWARDS



# STATE OF INDIANA

AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS  
302 WEST WASHINGTON STREET  
ROOM E418  
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513  
Fax: (317) 232-4711  
Web Site: [www.in.gov/sboa](http://www.in.gov/sboa)

## INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

TO: THE OFFICIALS OF NOBLE COUNTY, INDIANA

### Compliance

We have audited the compliance of the Noble County (County) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended December 31, 2007. The County's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the County's management. Our responsibility is to express an opinion on the County's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the County's compliance with those requirements.

In our opinion, the County complied in all material respects with the requirements referred to above that are applicable to each of its major federal programs for the year ended December 31, 2007.

### Internal Control Over Compliance

The management of the County is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the County's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS  
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER  
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133  
(Continued)

A control deficiency in a County's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the entity's internal control.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be significant deficiencies or material weaknesses, as defined above.

This report is intended solely for the information and use of the County's management and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

March 31, 2008

NOBLE COUNTY  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For The Year Ended December 31, 2007

Federal Grantor Agency/Pass-Through Entity Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended
<b><u>U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT</u></b>			
Pass-Through Indiana Office of Rural Affairs Community Development Block Grants/State's Program	14.228	CF-06-239	\$ <u>434,324</u>
<b><u>U.S. DEPARTMENT OF JUSTICE</u></b>			
Pass-Through Indiana Criminal Justice Institute Juvenile Accountability Incentive Block Grants	16.523	05-JB-033	<u>14,569</u>
Crime Victim Assistance	16.575	07ST024	<u>15,652</u>
Violence Against Women Formula Grants	16.588	06ST044	<u>15,652</u>
Total for federal grantor agency			<u>45,873</u>
<b><u>U.S. DEPARTMENT OF TRANSPORTATION</u></b>			
Pass-Through Indiana Department of Transportation Formula Grants for Other Than Urbanized Areas	20.509	Grant Year 2007	<u>167,777</u>
Pass-Through Indiana Criminal Justice Institute Alcohol Traffic Safety Drunk Driving Prevention Incentive Grants	20.601	PT-07-04-01-24 PT-08-04-01-22	8,788 <u>2,730</u>
Total for program			<u>11,518</u>
Total for federal grantor agency			<u>179,295</u>
<b><u>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</u></b>			
Pass-Through Indiana Department of Health Centers for Disease Control and Prevention - Investigations and Technical Assistance	93.283	BPRS 156-2-FY 07	<u>14,983</u>
Pass-Through Indiana Family and Social Services Administration Child Support Enforcement	93.563		187,436
County Prosecutor's Expenditures			24,426
County Clerk of the Circuit Court Expenditures			25,642
Indirect Costs			54,821
Incentives			<u>54,821</u>
Total for program			<u>292,325</u>
Total for federal grantor agency			<u>307,308</u>
<b><u>U.S. DEPARTMENT OF HOMELAND SECURITY</u></b>			
Pass-Through Indiana Department of Homeland Security Pre-Disaster Mitigation (PDM) Competitive Grant Program	97.017	C44P-6-156	<u>30,000</u>
Public Assistance Grant	97.036	Disaster 3274	<u>29,265</u>
Emergency Management Performance Grants	97.042	EMPG-07	<u>10,844</u>
State Homeland Security Program	97.073	FY 2004 FY 2006	11,250 <u>17,902</u>
Total for program			<u>29,152</u>
Law Enforcement Terrorism Prevention Program	97.074	FY 2005	<u>72,570</u>
Total for federal grantor agency			<u>171,831</u>
Total federal awards expended			<u>\$ 1,138,631</u>

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

NOBLE COUNTY  
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

I. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of the Noble County (County) and is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Accordingly, the amount of federal awards expended is based on when the activity related to the award occurs. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

II. Subrecipients

Of the federal expenditures presented in the schedule, the County provided federal awards to subrecipients as follows for the year ended December 31, 2007:

Program Title	Federal CFDA Number	2007
Community Development Block Grants/State's Program	14.228	\$ 434,324
Formula Grants for Other Than Urbanized Areas	20.509	167,777

NOBLE COUNTY  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Section I – Summary of Auditor's Results

Financial Statements:

Type of auditor's report issued: Unqualified

Internal control over financial reporting:  
 Material weaknesses identified? no  
 Reportable conditions identified that are not considered to be material weaknesses? none reported

Noncompliance material to financial statements noted? no

Federal Awards:

Internal control over major programs:  
 Material weaknesses identified? no  
 Reportable conditions identified that are not considered to be material weaknesses? none reported

Type of auditor's report issued on compliance for major programs: Unqualified

Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133? no

Identification of Major Programs:

CFDA Number	Name of Federal Program or Cluster
14.228	Community Development Block Grants/State's Program
20.509	Formula Grants for Other Than Urbanized Areas

Dollar threshold used to distinguish between Type A and Type B programs: \$300,000

Auditee qualified as low-risk auditee? no

Section II – Financial Statement Findings

No matters are reportable.

Section III – Federal Award Findings and Questioned Costs

No matters are reportable.

NOBLE COUNTY  
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

No matters are reportable.

NOBLE COUNTY  
EXIT CONFERENCE

The contents of this report were discussed on March 31, 2008, with Jacqueline L. Knafel, Auditor; Diann Bortner, Treasurer; Mark L. Pankop, President of the County Commissioners; Jack Herendeen and J. Hal Stump, County Commissioners; Harold A. Troyer, President of the County Council; and Judy Hass, Joy Y. LeCount, and Randy Myers, County Council members.