

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

ANNUAL FINANCIAL REPORT

2006

HENDRICKS COUNTY, INDIANA



FILED

11/30/2007

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Auditor	Nancy L. Marsh	01-01-06 to 12-31-08
Treasurer	Amy Roberts	01-01-06 to 12-31-08
Clerk	Cindy Spence	01-01-06 to 12-31-08
Sheriff	M. James Quearry David Galloway	01-01-06 to 12-31-06 01-01-07 to 12-31-10
Recorder	Theresa Lynch Paul T. Hardin	01-01-06 to 12-31-06 01-01-07 to 12-31-10
President of the Board of County Commissioners	David A. Whicker	01-01-06 to 12-31-07
President of the County Council	Larry R. Hesson	01-01-06 to 12-31-07



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

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**INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**

TO: THE OFFICIALS OF HENDRICKS COUNTY, INDIANA

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Hendricks County (County), as of and for the year ended December 31, 2006, which collectively comprise the County's basic financial statements as listed in the Table of Contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

As discussed in Note I, the County prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the cash and investment basis and budget laws of the State of Indiana, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

As discussed in Note I, the financial statements referred to above do not include a number of component units of the County which should have been included to fairly present the financial position of the County.

In our opinion, except that the omission of the component units of the County referred to in the preceding paragraph results in incomplete presentation, the financial statements referred to above present fairly, in all material respects, the respective cash and investment balances of the governmental activities, each major fund, and the aggregate remaining fund information of the County as of December 31, 2006, and the respective cash receipts and cash disbursements during the year then ended on the basis of accounting described in Note I.

In accordance with Government Auditing Standards, we have also issued a report dated October 17, 2007, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. Our report on compliance and on internal control over financial reporting should be read along with this report.

INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
(Continued)

Our audit was performed for the purpose of forming an opinion on the basic financial statements of the County taken as a whole. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

The Schedules of Funding Progress, as listed in the Table of Contents, are not required parts of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management, regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

The County has not presented Management's Discussion and Analysis that accounting principles generally accepted in the United States of America has determined is necessary to supplement, although not required to be part of, the basic financial statements.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The Combining Schedules, as listed in the Table of Contents, Schedule of Capital Assets, and Schedule of Long-Term Debt are presented for additional analysis and are not required parts of the basic financial statements. The Combining Schedules, as listed in the Table of Contents, have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The Schedule of Capital Assets and Schedule of Long-Term Debt have not been subjected to the auditing procedures applied by us in the audit of the basic financial statements and, accordingly, we express no opinion on them.

STATE BOARD OF ACCOUNTS

October 17, 2007



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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

TO: THE OFFICIALS OF HENDRICKS COUNTY, INDIANA

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Hendricks County (County), as of and for the year ended December 31, 2006, which collectively comprise the County's basic financial statements and have issued our report thereon dated October 17, 2007. The opinions to the financial statements were qualified due to the omission of the component units of the County. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the County's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over financial reporting.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and would not necessarily identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the entity's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be significant deficiencies or material weakness, as defined above.

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS
(Continued)

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

This report is intended solely for the information and use of the County's management, the Board of County Commissioners, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

October 17, 2007

HENDRICKS COUNTY
STATEMENT OF ACTIVITIES AND NET ASSETS - CASH AND INVESTMENT BASIS
For The Year Ended December 31, 2006

Functions/Programs	Disbursements	Program Receipts		Net (Disbursement) Receipt and Changes in Net Assets
		Charges for Services	Operating Grants and Contributions	Primary Government
				Governmental Activities
Primary government:				
Governmental activities:				
General government	\$ 33,010,569	\$ 2,228,860	\$ 1,843,373	\$ (28,938,336)
Public safety	12,209,915	3,455,124	839,541	(7,915,250)
Highways and streets	2,030,213	4,155	5,218,742	3,192,684
Health and welfare	3,829,394	3	1,510,234	(2,319,157)
Culture and recreation	1,371,278	-	-	(1,371,278)
Urban redevelopment and housing	176,276	-	-	(176,276)
Interest on long-term debt	1,546,953	-	-	(1,546,953)
Total primary government	<u>\$ 54,174,598</u>	<u>\$ 5,688,142</u>	<u>\$ 9,411,890</u>	<u>(39,074,566)</u>
General receipts:				
				16,890,228
				10,613,650
				1,588,675
				468,746
				3,122,354
				<u>12,254,712</u>
				44,938,365
				5,863,799
Net assets - beginning				<u>50,138,455</u>
Net assets - ending				<u><u>\$ 56,002,254</u></u>
<u>Assets</u>				
Cash and investments				\$ 5,165,777
Cash with fiscal agent				745,989
Restricted assets:				
Cash and investments				<u>50,090,488</u>
Total assets				<u><u>\$ 56,002,254</u></u>
<u>Net Assets</u>				
Restricted for:				
Public safety				\$ 9,875,423
Highways and streets				16,254,932
Health and welfare				1,785,421
Debt service				3,789,564
Other purposes				19,131,137
Unrestricted				<u>5,165,777</u>
Total net assets				<u><u>\$ 56,002,254</u></u>

The notes to the financial statements are an integral part of this statement.

HENDRICKS COUNTY
STATEMENT OF ASSETS AND FUND BALANCES AND RECEIPTS,
DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
GOVERNMENTAL FUNDS
For The Year Ended December 31, 2006

	General	County Highway	Cumulative Bridge	EDIT Project	Wheel Tax Project	Other Governmental Funds	Totals
Receipts:							
Taxes	\$ 16,386,503	\$ -	\$ 1,281,188	\$ 2,168,236	\$ -	\$ 8,074,673	\$ 27,910,600
Special assessments	-	-	-	-	-	1,250,627	1,250,627
Licenses and permits	644,138	-	-	-	-	215,935	860,073
Intergovernmental	1,689,117	4,117,668	140,971	-	-	4,983,446	10,931,202
Charges for services	1,459,918	3,944	-	-	-	1,836,527	3,300,389
Fines and forfeits	888,577	-	-	-	-	948,500	1,837,077
Other	3,441,193	327,168	124,798	699,989	-	4,347,520	8,940,668
Total receipts	24,509,446	4,448,780	1,546,957	2,868,225	-	21,657,228	55,030,636
Disbursements:							
General government	13,346,304	-	-	-	-	2,366,142	15,712,446
Public safety	9,000,326	-	-	-	-	3,209,589	12,209,915
Highways and streets	240,603	-	-	-	-	1,789,610	2,030,213
Health and welfare	524,960	-	-	-	-	3,304,434	3,829,394
Culture and recreation	507,469	-	-	-	-	863,809	1,371,278
Urban redevelopment and housing	-	-	-	-	-	176,276	176,276
Debt service:							
Principal	-	-	-	-	-	2,546,277	2,546,277
Interest	-	-	-	-	-	1,546,953	1,546,953
Capital outlay:							
Highways and streets	-	3,988,069	1,143,706	3,052,644	287,097	1,997,890	10,469,406
Special assessments	-	-	-	-	-	312,058	312,058
Total disbursements	23,619,662	3,988,069	1,143,706	3,052,644	287,097	18,113,038	50,204,216
Excess (deficiency) of receipts over disbursements	889,784	460,711	403,251	(184,419)	(287,097)	3,544,190	4,826,420
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	889,784	460,711	403,251	(184,419)	(287,097)	3,544,190	4,826,420
Cash and investment fund balance - beginning	4,888,778	3,890,879	5,972,760	6,392,941	2,509,088	25,789,033	49,443,479
Cash and investment fund balance - ending	\$ 5,778,562	\$ 4,351,590	\$ 6,376,011	\$ 6,208,522	\$ 2,221,991	\$ 29,333,223	54,269,899
Amounts reported for governmental activities in the Statement of Activities and Net Assets - Cash and Investment Basis are different because:							
Internal services funds are used by management to charge the costs of certain services to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the Statement of Activities and Net Assets - Cash and Investment Basis.							1,732,355
Net assets of governmental activities							\$ 56,002,254
Cash and Investment Assets - December 31							
Cash and investments	\$ 5,778,562	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,778,562
Restricted assets:							
Cash and investments	-	4,351,590	6,376,011	6,208,522	2,221,991	29,333,223	48,491,337
Total cash and investment assets - December 31	\$ 5,778,562	\$ 4,351,590	\$ 6,376,011	\$ 6,208,522	\$ 2,221,991	\$ 29,333,223	\$ 54,269,899
Cash and Investment Fund Balance - December 31							
Restricted for:							
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,130,810	\$ 9,130,810
Public safety	-	-	-	-	-	4,961,232	4,961,232
Highways and streets	-	4,351,590	6,376,011	-	2,221,991	3,029,571	15,979,163
Health and welfare	-	-	-	-	-	1,445,788	1,445,788
Culture and recreation	-	-	-	-	-	455,537	455,537
Urban redevelopment and housing	-	-	-	-	-	629,972	629,972
Debt service	-	-	-	-	-	2,356,286	2,356,286
Other purposes	-	-	-	6,208,522	-	7,342,367	13,550,889
Unrestricted	5,778,562	-	-	-	-	(18,340)	5,760,222
Total cash and investment fund balance - December 31	\$ 5,778,562	\$ 4,351,590	\$ 6,376,011	\$ 6,208,522	\$ 2,221,991	\$ 29,333,223	\$ 54,269,899

The notes to the financial statements are an integral part of this statement.

HENDRICKS COUNTY
STATEMENT OF ASSETS AND FUND BALANCES AND
RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
PROPRIETARY FUNDS
As of and for the Year Ended December 31, 2006

	<u>Internal Service Funds</u>
Operating receipts:	
Insurance proceeds	\$ <u>5,007,761</u>
Operating disbursements:	
Insurance disbursements	<u>3,970,382</u>
Excess of operating receipts over operating disbursements	<u>1,037,379</u>
Cash and investment fund balance - beginning	<u>694,976</u>
Cash and investment fund balance - ending	<u><u>\$ 1,732,355</u></u>
 <u>Cash and Investment Assets - December 31</u>	
Restricted assets:	
Cash and investments	<u><u>\$ 1,732,355</u></u>
 <u>Cash and Investment Fund Balance - December 31</u>	
Restricted for:	
General government	<u><u>\$ 1,732,355</u></u>

The notes to the financial statements are an integral part of this statement.

HENDRICKS COUNTY
STATEMENT OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
FIDUCIARY FUNDS
For The Year Ended December 31, 2006

	<u>Pension Trust Funds</u>	<u>Private-Purpose Trust Funds</u>	<u>Agency Funds</u>
Additions:			
Contributions:			
Employer	\$ 859,409	\$ -	\$ -
Investment earnings:			
Interest and dividends	215,750	-	-
Agency fund additions	-	-	454,048,138
Total additions	<u>1,075,159</u>	<u>-</u>	<u>454,048,138</u>
Deductions:			
Benefits	231,667	-	-
Refunds of contributions	9,536	-	-
Administrative and general	93,318	-	-
Agency fund deductions	-	-	456,175,907
Total deductions	<u>334,521</u>	<u>-</u>	<u>456,175,907</u>
Excess (deficiency) of total additions over total deductions	740,638	-	(2,127,769)
Cash and investment fund balance - beginning	<u>6,238,824</u>	<u>24,162</u>	<u>10,395,371</u>
Cash and investment fund balance - ending	<u>\$ 6,979,462</u>	<u>\$ 24,162</u>	<u>\$ 8,267,602</u>

The notes to the financial statements are an integral part of this statement.

HENDRICKS COUNTY
NOTES TO FINANCIAL STATEMENTS

I. Summary of Significant Accounting Policies

A. Reporting Entity

The County was established under the laws of the State of Indiana. The County operates under a Council-Commissioner form of government and provides the following services: public safety (police), highways and streets, health welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The County's financial reporting entity is composed of the following:

Primary Government:	Hendricks County
Discretely Presented Component Unit:	Hendricks Community Hospital
Discretely Presented Component Unit:	Hendricks County Regional Sewer District
Discretely Presented Component Unit:	Hendricks County Redevelopment Authority

In determining the financial reporting entity, the County complies with the provisions of GASB Statement No. 14, *The Financial Reporting Entity*.

The Hendricks Community Hospital, Hendricks County Regional Sewer District and Hendricks County Redevelopment Authority, discretely presented component units, have been omitted from these financial statements. Accordingly, the financial statements do not include the data of all of the County's component units necessary to fairly present the financial position of the County.

Related Organizations

The County's officials are also responsible for appointing the members of the boards of other organizations, but the County's accountability for these organizations does not extend beyond making the appointments. The County appoints board members to the Hendricks County Food, Shelter and Utility Assistance Board, Hendricks County Solid Waste District, West Central Citizens Advisory Committee, West Central Conservancy District, Avon, Brownsburg, Coatesville, Clayton/Liberty, Danville and Plainfield Library Boards, Airport Authority Board, Tourism, Board, Amo-Coatsville Sewer Board, Hoosier Heartland Rural Conservation Department and Indianapolis Water Board. The appointments are made to other organizations because they provide services to the County and in some cases they receive local tax revenue.

B. Government-Wide and Fund Financial Statements

Government-Wide Financial Statements

The Statement of Activities and Net Assets – Cash and Investment Basis displays information about the reporting government as a whole. It includes all funds of the reporting entity except for fiduciary funds. The statement distinguishes between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services.

Fund Financial Statements

Fund financial statements of the reporting entity are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitutes its assets, liabilities, fund equity, receipts, and disbursements.

HENDRICKS COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements. However, at this time, the County has not established any enterprise funds.

The County reports the following major governmental funds:

The general fund is the primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The County highway fund accounts for the financial resources and expenses for construction, operation, and maintenance of County roads.

The cumulative bridge fund accounts for the financial resources and expenses for construction, operation, and maintenance of County bridges.

The economic development income tax project fund accounts for the receipt of income tax revenue and the use of that revenue for economic development services, economic development projects and economic development debt payments.

The wheel tax project fund accounts for the receipt of excise tax revenue and the use of that revenue to supplement the highway fund and the cumulative bridge fund for the expense of construction, operation and maintenance of County roads and bridges.

Additionally, the County reports the following fund types:

The internal service fund accounts for self-insurance of health care and employee's flexible spending accounts provided to other departments on a cost-reimbursement basis.

The pension trust funds account for the activities of the sheriff pension trust and the sheriff's benefit trust, which accumulate resources for pension benefit payments.

The private-purpose trust fund reports a trust arrangement under which principal and income benefit the school corporation.

Agency funds account for assets held by the County as an agent for individuals, private organizations and other governments, and serve as control accounts for certain cash transactions during the time they are a liability to the County.

C. Measurement Focus and Basis of Accounting

The government-wide, governmental fund, proprietary fund and fiduciary fund financial statements are reported using the basis of accounting that demonstrates compliance with the cash and investment basis and budget laws of the State of Indiana, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Receipts are recorded when received and disbursements are recorded when paid.

The cash and investment basis of accounting differs from accounting principles generally accepted in the United States of America in that receipts are recognized when received in cash rather than when earned and disbursements are recognized when paid rather than when a liability is incurred. Investment transactions are not presented on the financial statements.

HENDRICKS COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

If the County utilized the basis of accounting recognized as generally accepted, the fund financial statements for governmental funds would use the modified accrual basis of accounting, while the fund financial statements for proprietary fund types would use the accrual basis of accounting. All government-wide financials would be presented on the accrual basis of accounting.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Goods or services from such activities are provided to people outside the government (enterprise funds) or other departments or agencies primarily within the government (internal service funds). The County does not have any enterprise funds.

D. Assets and Cash and Investment Balances

1. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as interest receipts in the year of the sale of the investment.

2. Capital Assets

Capital assets arising from cash transactions acquired for use in governmental or proprietary fund operations are accounted for as capital outlay disbursements of the fund upon acquisition.

3. Long-Term Debt

Long-term debt arising from cash basis transactions of governmental and proprietary funds is not reported as liabilities in the basic financial statements. The debt proceeds are reported as other financing sources and payment of principal and interest reported as disbursements.

4. Equity Classification

Government-Wide Statements

Equity is classified as net assets and displayed in two components:

a. Restricted net assets – Consists of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws and regulations of other governments, or (2) law through constitutional provisions or enabling legislation.

b. Unrestricted net assets – All other net assets that do not meet the definition of "restricted."

It is the County's policy to first use restricted net assets prior to the use of unrestricted net assets when a disbursement is incurred for purposes for which both restricted and unrestricted net assets are available.

HENDRICKS COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Fund Financial Statements

Governmental fund equity is classified as fund balance. Proprietary fund equity is classified the same as in the government-wide statements.

E. Receipts and Disbursements

1. Program Receipts

Amounts reported as program receipts include (1) charges to customers or applicants for goods, services, or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general receipts rather than as program receipts. Likewise, general receipts include all taxes.

2. Operating Receipts and Disbursements

Operating receipts and disbursements for proprietary funds and the similar discretely presented component unit result from providing services and producing and delivering goods and/or services. They also include all receipts and disbursements not related to capital and related financing, noncapital financing, or investing activities.

F. Internal and Interfund Balances and Activities

In the process of aggregating the financial information for the government-wide Statement of Activities and Net Assets – Cash and Investment Basis, some amounts reported as interfund activity and balances in the fund financial statements have been eliminated or reclassified.

Fund Financial Statements

1. Interfund services – Sales or purchases of goods and services between funds are reported as receipts and disbursements.
2. Interfund reimbursements – Repayments from funds responsible for certain disbursements to the funds that initially paid for them are not reported as reimbursements but as adjustments to disbursements in the respective funds.
3. Interfund transfers – Flow of assets from one fund to another where repayment is not expected is reported as transfers in and out.

Government-Wide Financial Statements

Interfund activity and balances, if any, are eliminated or reclassified in the government-wide financial statements as follows:

Internal activities – Amounts reported as interfund transfers in the fund financial statements are eliminated in the government-wide Statement of Activities and Net Assets – Cash and Investment Basis except for the net amount of transfers between governmental and business-type activities, which are reported as Transfers – Internal Activities. The effects of interfund services between funds, if any, are not eliminated in the Statement of Activities and Net Assets – Cash and Investment Basis.

HENDRICKS COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

II. Stewardship, Compliance and Accountability

Budgetary Information

Annual budgets are adopted on the cash basis, which is not consistent with accounting principles generally accepted in the United States of America. All annual appropriations lapse at calendar year end.

Prior to the first required publication, the fiscal officer of the County submits to the governing board a proposed operating budget for the year commencing the following January 1. Prior to adoption, the budget is advertised and public hearings are conducted by the governing board to obtain taxpayer comments. In September of each year, the governing board, through the passage of a resolution/ ordinance, approves the budget for the next year. Copies of the budget resolution/ordinance and the advertisement for funds for which property taxes are levied or highway use taxes are received are sent to the Indiana Department of Local Government Finance. The budget becomes legally enacted after the fiscal officer of the County receives approval of the Indiana Department of Local Government Finance.

The County's management cannot transfer budgeted appropriations between object classifications of a budget without approval of the governing board. The Indiana Department of Local Government Finance must approve any revisions to the appropriations for any fund or any department of the General Fund. The legal level of budgetary control is by object and department within the fund for the General Fund and by object within the fund for all other budgeted funds.

III. Detailed Notes on All Funds

Deposits and Investments

A. Deposits

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. Indiana Code 5-13-8-1 allows a political subdivision of the State of Indiana to deposit public funds in a financial institution only if the financial institution is a depository eligible to receive state funds and has a principal office or branch that qualifies to receive public funds of the political subdivision. At December 31, 2006, the bank balances were insured by the Federal Deposit Insurance Corporation or the Public Deposit Insurance Fund, which covers all public funds held in approved depositories.

B. Investments

Authorization for investment activity is stated in Indiana Code 5-13. The Sheriff's Merit Board has not established an investment policy for the Sheriff's Retirement and Benefit Pension Plan. As of December 31, 2006, the County had the following investments:

HENDRICKS COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Investment Type	Primary Government Cost Value	Sheriff's Retirement and Benefit Pension Plans
U.S. treasuries and securities	\$ -	\$ 569,273
U.S. agencies	9,277,792	581,459
Corporate bonds	-	689,652
Corporate stock	-	4,774,866
Mutual funds	-	363,467
Totals	<u>\$ 9,277,792</u>	<u>\$ 6,978,717</u>

Investment Policies

Indiana Code 5-13-9 authorizes the County to invest in securities backed by the full faith and credit of the United States Treasury or fully guaranteed by the United States of America and issued by the United States Treasury, a federal agency, a federal instrumentality, or a federal government sponsored enterprise. Indiana Code also authorizes the unit to invest in securities fully guaranteed and issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise. These investments are required by statute to have a stated final maturity of not more than two years.

Indiana Code also provides for investment in money market mutual funds that are in the form of securities of, or interest in, an open-end, no-load, management-type investment company or investment trust registered under the provision of the federal Investment Company Act of 1940, as amended. Investments in money market mutual funds may not exceed 50% of the funds held by the County and available for investment. The portfolio of an investment company or investment trust used must be limited to direct obligations of the United States of America, obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise or repurchase agreements fully collateralized by direct obligations of the United States of America or obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise. The form of securities of, or interest in, an investment company or investment trust must be rated as AAA, or its equivalent by Standard and Poor's Corporation or its successor or Aaa, or its equivalent, by Moody's Investors Service, Inc., or its successor. The form of securities in an investment company or investment trust should have a stated final maturity of one day.

Additionally, the County may enter into repurchase agreements with depositories designated by the State Board of Finance as depositories for state deposits involving the unit's purchase and guaranteed resale of any interest-bearing obligations issued or fully insured or guaranteed by the United States of America, a United States of America government agency, an instrumentality of the United States of America, or a federal government sponsored enterprise. The repurchase agreement is considered to have a stated final maturity of one day. This agreement must be fully collateralized by interest-bearing obligations as determined by their current market value.

The Sheriff's Pension Plan is not subject to the same investment laws as the county. The Sheriff's Merit Board has not adopted an investment policy for interest rate and credit risk.

HENDRICKS COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Investment Custodial Credit Risk

The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. The County does not have a formal investment policy for custodial credit risk for investments. At December 31, 2006, the County held investments in United States Treasury Notes and United States Agencies in the amount of \$9,277,792. All of these investments were held by the counterparty's trust department or agent but not in the County's name.

The Sheriff's Merit Board has not adopted an investment policy for custodial credit risk for investments. At December 31, 2006, the Sheriff's Retirement and Benefit Pension Plans held investments in United States Treasury Notes, United States Agencies, Corporate Bonds, Corporate Stocks, and Mutual Funds in the amount of \$6,978,717. All investments were held by the investment's counterparty, but not in the name of the Sheriff's Pension Plan.

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The County must follow state statute and limit the stated final maturities of the investments to no more than two years.

The Sheriff's Merit Board has not adopted a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses.

Primary Government:

Investment Type	Investment Maturities (in Years)		
	Less Than 1	1-2	More Than 2
U.S. agencies	\$ 5,715,570	\$ 3,562,222	\$ -

Sheriff's Retirement and Benefit Pension Plans:

Investment Type	Investment Maturities (in Years)		
	Less Than 1	1-2	More Than 2
U.S. treasuries and securities	\$ 47,594	\$ 223,974	\$ 297,705
U.S. agencies	-	246,406	335,053
Corporate bonds	56,253	105,565	527,834
Totals	\$ 103,847	\$ 575,945	\$ 1,160,592

HENDRICKS COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The distribution of securities with credit ratings is summarized below.

Primary Government:

Standard and Poor's Rating	Moody's Rating	County's Investments		
		U.S. Treasuries	U.S. Agencies	Corporate Bonds
AAA	Aaa	\$ -	\$ 9,277,792	\$ -

Sheriff's Retirement and Benefit Pension Plans:

Standard and Poor's Rating	Moody's Rating	County's Investments		
		U.S. Treasuries	U.S. Agencies	Corporate Bonds
AAA	Aaa	\$ 569,273	\$ 336,995	\$ 120,681
AA	Aa	-	244,464	51,401
A	A	-	-	283,870
BBB	Baa	-	-	96,392
BB	Ba	-	-	17,801
B	B	-	-	4,559
CCC	Caa	-	-	6,303
Unrated	Unrated	-	-	108,645
Totals		\$ 569,273	\$ 581,459	\$ 689,652

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The County does not have a policy in regards to concentration of credit risk. United States of America government and United States of America governmental agency securities are exempt from this policy requirement.

The Sheriff's Merit Board has not adopted a policy for the concentration of credit risk.

Foreign Currency Risk

The County does not have a formal policy in regards to foreign currency risk.

The Sheriff's Merit Board has not adopted a formal policy in regards to foreign currency risk.

HENDRICKS COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

IV. Other Information

A. Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents (excluding postemployment benefits); and natural disasters.

The risks of torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents (excluding postemployment benefits); and natural disasters are covered by commercial insurance from independent third parties. Settled claims from these risks have not exceeded commercial insurance coverage for the past three years. There were no significant reductions in insurance by major category of risk.

Medical Benefits to Employees, Retirees and Dependents

The County has chosen to establish a risk financing fund for risks associated with medical benefits to employees, retirees, and dependents. The risk financing fund is accounted for in the Self-Insurance Fund, an internal service fund, where assets are set aside for claim settlements. A specific excess policy through commercial insurance reimburses the fund for any individual claims in excess of the \$1,000,000 deductible per calendar (Plan) Year, to a maximum of \$2,000,000 (the Plan maximum payment per person). An aggregate excess policy reimburses the fund if all claims under the specific excess deductible amount to more than an Aggregate Attachment Point (a predetermined factor multiplied by monthly enrollment and annualized). Interfund premiums are paid into the fund by all affected funds and are available to pay claims, claim reserves, and administrative costs of the program. Interfund premiums are based upon an overall premium percentage which is applied to each affected fund and are reported as quasi-external interfund transactions.

Job Related Illness or Injuries to Employees

During 1993, the County joined other governmental entities in the Indiana Public Employers Plan, a public entity risk pool currently operating as a common risk management and insurance program for 731 member governmental entities. This risk pool was formed in 1990. The purpose of the risk pool is to provide a medium for the funding and administration of job related injuries for Highway employees. The County pays an annual premium to the risk pool for the job related illnesses or employee injuries coverage. The risk pool is considered a self-sustaining risk pool that will provide coverage for its members for up to \$1,000,000 per insured event. The risk pool obtains independent coverage for insured events in excess of the \$1,000,000 limit.

B. Holding Corporations

The County has entered into capital leases with the Hendricks County Building Corporation, the Hendricks County Building Facilities Corporation, and the Hendricks County Courthouse Building Corporation (the lessors). The lessors were organized as not-for-profit corporations pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the County. The lessors have been determined to be a related parties of the County. Lease payments during the year totaled \$2,827,000.

HENDRICKS COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

C. Subsequent Events

On February 8, 2007, the Hendricks County Council approved the issuance of general obligation bonds to provide funds for the cost of buildings, structures and improvements comprising a new County work release center in an amount not to exceed \$6,000,000 for a term of 20 years.

D. Postemployment Benefits

In addition to the pension benefits described below, the County provides postemployment health insurance benefits, as authorized by Indiana Code 5-10-8, to all employees who retire from the County on or after attaining age 55 with at least 15 years of service. Currently, 19 retirees meet these eligibility requirements. The County and retirees provide 67% and 33%, respectively, of these post-employment benefits. Disbursements for those postemployment benefits are recognized on a pay-as-you-go basis. Disbursements for postemployment benefits cannot be reasonably estimated.

E. Administration of Welfare Programs

The County is required to provide certain funding for administrative costs of welfare programs, the Hospital Care for the Indigent Program, Medical Assistance to Wards and Children with Special Health Care Needs through local property tax levies. The County remits those taxes to the State, which pays the cost.

F. Pension Plans

Agent Multiple-Employer and Single-Employer Defined Benefit Pension Plans

1. Public Employees' Retirement Fund

Plan Description

The County contributes to the Indiana Public Employees' Retirement Fund (PERF), a defined benefit pension plan. PERF is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in the defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the PERF Board, most requirements of the system and give the County authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of member's contributions, set by state statute at 3% of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

PERF administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. The report may be obtained by contacting:

Public Employees' Retirement Fund
Harrison Building, Room 800
143 West Market Street
Indianapolis, IN 46204
Ph. (317) 233-4162

HENDRICKS COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for PERF are established by the Board of Trustees of PERF. The County's annual pension cost and related information, as provided by the actuary, is presented in this note.

2. County Police Retirement Plan

Plan Description

The County contributes to the County Police Retirement Plan, which is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides retirement, death, and disability benefits to plan members and beneficiaries. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for the County Police Retirement Plan are established by state statute. The County's annual pension cost and related information, as provided by the actuary, is presented in this note.

3. County Police Benefit Plan

Plan Description

The County contributes to the County Police Benefit Plan which is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides dependent pensions, life insurance, and disability benefits to plan members and beneficiaries. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for the County Police Benefit Plan are established by state statute. The County's annual pension cost and related information, as provided by the actuary, is presented in this note.

HENDRICKS COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Actuarial Information for the Above Plans

	<u>PERF</u>	<u>County Police Retirement Plan</u>	<u>County Police Benefit Plan</u>
Annual required contribution	\$ 536,124	\$ 478,606	\$ 22,099
Interest on net pension obligation	(38,739)	4,733	-
Adjustment to annual required contribution	44,146	(8,680)	-
Annual pension cost	541,531	474,659	22,099
Contributions made	506,090	540,026	22,099
Increase (decrease) in net pension obligation	35,441	(65,367)	-
Net pension obligation, beginning of year	(534,332)	67,617	-
Net pension obligation, end of year	<u>\$ (498,891)</u>	<u>\$ 2,250</u>	<u>\$ -</u>

	<u>PERF</u>	<u>County Police Retirement Plan</u>	<u>County Police Benefit Plan</u>
Contribution rates:			
County	4.75%	24.00%	1.00%
Plan members	3%	6%	6%
Actuarial valuation date	07-01-06	01-01-07	01-01-07
Actuarial cost method	Entry age	Entry age	Entry age
Amortization method	Level percentage of projected payroll, closed	Level percentage of projected payroll, closed	Level percentage of projected payroll, closed
Amortization period	40 years	40 years	40 years
Amortization period (from date)	07-01-97	12-31-97	12-31-97
Asset valuation method	4 year smoothed market	4 year smoothed market	4 year smoothed market

Actuarial Assumptions

Investment rate of return	7.25%	7%	7%
Projected future salary increases:			
Total	5%	5%	5%
Attributed to inflation	4%	4%	4%
Attributed to merit/seniority	1%	1%	1%
Cost-of-living adjustments	2%	2%	0%

HENDRICKS COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Three Year Trend Information

	<u>Year Ending</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>	<u>Net Pension Obligation</u>
PERF	06-30-04	\$ 418,332	116%	\$ (481,194)
	06-30-05	459,247	112%	(534,332)
	06-30-06	541,531	110%	(498,891)
County Police Retirement Plan	12-31-04	467,821	97%	108,111
	12-31-05	474,988	107%	67,617
	12-31-06	478,606	113%	2,250
County Police Benefit Plan	12-31-04	21,527	100%	-
	12-31-05	23,015	100%	-
	12-31-06	22,099	100%	-

HENDRICKS COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULES OF FUNDING PROGRESS

Public Employees' Retirement Fund

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	(Unfunded) AAL (a-b)	Funded Ratio (a/b)	Covered Payroll (c)	Unfunded AAL as a Percentage of Covered Payroll ((a-b)/c)
07-01-04	\$ 7,629,842	\$ 7,639,989	\$ (10,147)	100%	\$ 9,663,987	(0%)
07-01-05	8,035,239	8,778,238	(742,999)	92%	9,702,289	(8%)
07-01-06	9,295,807	9,315,272	(19,465)	100%	9,705,137	(0%)

County Police Retirement Plan

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (a-b)	Funded Ratio (a/b)	Covered Payroll (c)	Unfunded AAL as a Percentage of Covered Payroll ((a-b)/c)
01-01-02	\$ 5,040,858	\$ 5,040,858	-	100%	\$ 1,609,561	0%
01-01-03	4,971,155	4,971,155	-	100%	1,638,178	0%
01-01-04	5,095,722	5,095,722	-	100%	1,691,005	0%
01-01-05	5,385,902	5,385,902	-	100%	1,700,740	0%
01-01-06	6,221,670	6,221,670	-	100%	1,758,166	0%
01-01-07	7,147,751	7,147,751	-	100%	1,910,403	0%

HENDRICKS COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2006

	Family and Children	State Grant	Property Reassessment	Recorder's Records Perpetuation	Clerk's Records Perpetuation	Surveyor's Corner Perpetuation	Convention Recreation and Visitor Promotion
Receipts:							
Taxes	\$ 891,808	\$ -	\$ 257,494	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	98,128	96,800	28,332	-	-	-	1,155,452
Charges for services	-	-	-	327,389	-	39,585	-
Fines and forfeits	-	-	-	-	29,707	-	-
Other	670,746	58,420	1,419	-	-	1,525	78,106
Total receipts	1,660,682	155,220	287,245	327,389	29,707	41,110	1,233,558
Disbursements:							
General government	-	155,220	352,449	158,208	49,970	35,963	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	1,590,219	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	863,267
Urban redevelopment and housing	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
Highways and streets	-	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-	-
Total disbursements	1,590,219	155,220	352,449	158,208	49,970	35,963	863,267
Excess (deficiency) of receipts over disbursements	70,463	-	(65,204)	169,181	(20,263)	5,147	370,291
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	70,463	-	(65,204)	169,181	(20,263)	5,147	370,291
Cash and investment fund balance - beginning	513,933	-	991,030	439,565	38,028	32,049	74,974
Cash and investment fund balance - ending	\$ 584,396	\$ -	\$ 925,826	\$ 608,746	\$ 17,765	\$ 37,196	\$ 445,265
Cash and Investment Assets - December 31							
Restricted assets:							
Cash and investments	\$ 584,396	\$ -	\$ 925,826	\$ 608,746	\$ 17,765	\$ 37,196	\$ 445,265
Cash and Investment Fund Balance - December 31							
Restricted for:							
General government	\$ -	\$ -	\$ 925,826	\$ 608,746	\$ 17,765	\$ 37,196	\$ -
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	584,396	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	445,265
Urban redevelopment and housing	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Other purposes	-	-	-	-	-	-	-
Unrestricted	-	-	-	-	-	-	-
Total cash and investment fund balance - December 31	\$ 584,396	\$ -	\$ 925,826	\$ 608,746	\$ 17,765	\$ 37,196	\$ 445,265

HENDRICKS COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2006
 (Continued)

	County Health	Child Health and Other Services	Hunt Palmer	Local Road and Street	Prosecutor Title IV-D	Clerk Title IV-D	Campaign Finance Enforcement
Receipts:							
Taxes	\$ 709,435	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-	-
Licenses and permits	187,518	28,417	-	-	-	-	-
Intergovernmental	72,559	-	-	1,008,854	-	-	-
Charges for services	-	-	-	212	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other	6,149	-	-	6,958	25,422	16,897	-
Total receipts	975,661	28,417	-	1,016,024	25,422	16,897	-
Disbursements:							
General government	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	1,130,539	-	-	-
Health and welfare	853,944	31,058	-	-	8,399	9,131	-
Culture and recreation	-	-	542	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
Highways and streets	-	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-	-
Total disbursements	853,944	31,058	542	1,130,539	8,399	9,131	-
Excess (deficiency) of receipts over disbursements	121,717	(2,641)	(542)	(114,515)	17,023	7,766	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	121,717	(2,641)	(542)	(114,515)	17,023	7,766	-
Cash and investment fund balance - beginning	149,595	32,344	10,814	254,663	39,642	47,785	100
Cash and investment fund balance - ending	<u>\$ 271,312</u>	<u>\$ 29,703</u>	<u>\$ 10,272</u>	<u>\$ 140,148</u>	<u>\$ 56,665</u>	<u>\$ 55,551</u>	<u>\$ 100</u>
<u>Cash and Investment Assets - December 31</u>							
Restricted assets:							
Cash and investments	<u>\$ 271,312</u>	<u>\$ 29,703</u>	<u>\$ 10,272</u>	<u>\$ 140,148</u>	<u>\$ 56,665</u>	<u>\$ 55,551</u>	<u>\$ 100</u>
<u>Cash and Investment Fund Balance - December 31</u>							
Restricted for:							
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 100
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	140,148	-	-	-
Health and welfare	271,312	29,703	-	-	56,665	55,551	-
Culture and recreation	-	-	10,272	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Other purposes	-	-	-	-	-	-	-
Unrestricted	-	-	-	-	-	-	-
Total cash and investment fund balance - December 31	<u>\$ 271,312</u>	<u>\$ 29,703</u>	<u>\$ 10,272</u>	<u>\$ 140,148</u>	<u>\$ 56,665</u>	<u>\$ 55,551</u>	<u>\$ 100</u>

HENDRICKS COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2006
 (Continued)

	Landfill Remediation	Animal Shelter	Insolvent Tax Collection Fees	Vending Revenue	Sheriff's Photo	County Vehicles	Economic Development Service
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	25,383	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other	66,364	7,221	-	1,468	2,176	15	64,400
Total receipts	<u>66,364</u>	<u>32,604</u>	<u>-</u>	<u>1,468</u>	<u>2,176</u>	<u>15</u>	<u>64,400</u>
Disbursements:							
General government	-	-	-	2,735	-	15	63,000
Public safety	-	20,793	-	-	1,521	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	66,364	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
Highways and streets	-	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-	-
Total disbursements	<u>66,364</u>	<u>20,793</u>	<u>-</u>	<u>2,735</u>	<u>1,521</u>	<u>15</u>	<u>63,000</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>11,811</u>	<u>-</u>	<u>(1,267)</u>	<u>655</u>	<u>-</u>	<u>1,400</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	11,811	-	(1,267)	655	-	1,400
Cash and investment fund balance - beginning	<u>10,636</u>	<u>198,922</u>	<u>81</u>	<u>10,124</u>	<u>2,755</u>	<u>-</u>	<u>7,800</u>
Cash and investment fund balance - ending	<u>\$ 10,636</u>	<u>\$ 210,733</u>	<u>\$ 81</u>	<u>\$ 8,857</u>	<u>\$ 3,410</u>	<u>\$ -</u>	<u>\$ 9,200</u>
<u>Cash and Investment Assets - December 31</u>							
Restricted assets:							
Cash and investments	<u>\$ 10,636</u>	<u>\$ 210,733</u>	<u>\$ 81</u>	<u>\$ 8,857</u>	<u>\$ 3,410</u>	<u>\$ -</u>	<u>\$ 9,200</u>
<u>Cash and Investment Fund Balance - December 31</u>							
Restricted for:							
General government	\$ -	\$ -	\$ 81	\$ 8,857	\$ -	\$ -	\$ 9,200
Public safety	-	210,733	-	-	3,410	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	10,636	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Other purposes	-	-	-	-	-	-	-
Unrestricted	-	-	-	-	-	-	-
Total cash and investment fund balance - December 31	<u>\$ 10,636</u>	<u>\$ 210,733</u>	<u>\$ 81</u>	<u>\$ 8,857</u>	<u>\$ 3,410</u>	<u>\$ -</u>	<u>\$ 9,200</u>

HENDRICKS COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2006
 (Continued)

	Special Prosecutor	Emergency Planning and Right to Know	Supplemental Public Defenders Services	Guardian Ad Litem	Drainage Maintenance	Auditor's Plat Book	Assessor's Disclosure Fees
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	1,250,427	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	6,046	-	-	-	-	-
Charges for services	-	-	-	-	-	47,208	27,150
Fines and forfeits	-	-	61,718	-	-	-	-
Other	-	-	4,166	-	1,365	-	-
Total receipts	-	6,046	65,884	-	1,251,792	47,208	27,150
Disbursements:							
General government	-	-	-	-	876,266	54,045	12,053
Public safety	-	689	64,427	1,379	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
Highways and streets	-	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-	-
Total disbursements	-	689	64,427	1,379	876,266	54,045	12,053
Excess (deficiency) of receipts over disbursements	-	5,357	1,457	(1,379)	375,526	(6,837)	15,097
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	5,357	1,457	(1,379)	375,526	(6,837)	15,097
Cash and investment fund balance - beginning	557	43,097	20,504	1,379	1,631,619	129,713	44,138
Cash and investment fund balance - ending	\$ 557	\$ 48,454	\$ 21,961	\$ -	\$ 2,007,145	\$ 122,876	\$ 59,235
<u>Cash and Investment Assets - December 31</u>							
Restricted assets:							
Cash and investments	\$ 557	\$ 48,454	\$ 21,961	\$ -	\$ 2,007,145	\$ 122,876	\$ 59,235
<u>Cash and Investment Fund Balance - December 31</u>							
Restricted for:							
General government	\$ -	\$ -	\$ -	\$ -	\$ 2,007,145	\$ 122,876	\$ 59,235
Public safety	557	48,454	21,961	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Other purposes	-	-	-	-	-	-	-
Unrestricted	-	-	-	-	-	-	-
Total cash and investment fund balance - December 31	\$ 557	\$ 48,454	\$ 21,961	\$ -	\$ 2,007,145	\$ 122,876	\$ 59,235

HENDRICKS COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2006
 (Continued)

	Police Pension Trust	County Extradition	Firearms Training	Accident Report	Inmate Medical Reimbursement	Emergency Telephone System	Law Enforcement Continuing Education
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	22,364	-	23,300	8,606	-	277,574	-
Fines and forfeits	30,543	-	-	-	-	-	-
Other	-	-	-	-	7,715	1,256,210	-
Total receipts	52,907	-	23,300	8,606	7,715	1,533,784	-
Disbursements:							
General government	-	-	-	-	-	-	-
Public safety	14,025	2,361	8,965	16,485	-	821,007	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
Highways and streets	-	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-	-
Total disbursements	14,025	2,361	8,965	16,485	-	821,007	-
Excess (deficiency) of receipts over disbursements	38,882	(2,361)	14,335	(7,879)	7,715	712,777	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	38,882	(2,361)	14,335	(7,879)	7,715	712,777	-
Cash and investment fund balance - beginning	6,655	6,356	12,372	12,991	22,581	1,603,806	26
Cash and investment fund balance - ending	<u>\$ 45,537</u>	<u>\$ 3,995</u>	<u>\$ 26,707</u>	<u>\$ 5,112</u>	<u>\$ 30,296</u>	<u>\$ 2,316,583</u>	<u>\$ 26</u>
<u>Cash and Investment Assets - December 31</u>							
Restricted assets:							
Cash and investments	<u>\$ 45,537</u>	<u>\$ 3,995</u>	<u>\$ 26,707</u>	<u>\$ 5,112</u>	<u>\$ 30,296</u>	<u>\$ 2,316,583</u>	<u>\$ 26</u>
<u>Cash and Investment Fund Balance - December 31</u>							
Restricted for:							
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	45,537	3,995	26,707	5,112	-	2,316,583	26
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	30,296	-	-
Culture and recreation	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Other purposes	-	-	-	-	-	-	-
Unrestricted	-	-	-	-	-	-	-
Total cash and investment fund balance - December 31	<u>\$ 45,537</u>	<u>\$ 3,995</u>	<u>\$ 26,707</u>	<u>\$ 5,112</u>	<u>\$ 30,296</u>	<u>\$ 2,316,583</u>	<u>\$ 26</u>

HENDRICKS COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2006
 (Continued)

	County Corrections	County Law Enforcement Continuing Education	Sheriff Juvenile Donation	Citizens Corp Donation	Sheriff Canine	Law Enforcement	Superior Court Adult Probation Services
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	114,134	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	99,790	346,354
Other	-	4,020	-	-	100	197,169	-
Total receipts	114,134	4,020	-	-	100	296,959	346,354
Disbursements:							
General government	-	-	-	-	-	-	-
Public safety	24,350	5,508	-	-	4,510	249,863	216,281
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
Highways and streets	-	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-	-
Total disbursements	24,350	5,508	-	-	4,510	249,863	216,281
Excess (deficiency) of receipts over disbursements	89,784	(1,488)	-	-	(4,410)	47,096	130,073
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	89,784	(1,488)	-	-	(4,410)	47,096	130,073
Cash and investment fund balance - beginning	10,824	2,475	2,573	17	14,181	216,141	490,269
Cash and investment fund balance - ending	<u>\$ 100,608</u>	<u>\$ 987</u>	<u>\$ 2,573</u>	<u>\$ 17</u>	<u>\$ 9,771</u>	<u>\$ 263,237</u>	<u>\$ 620,342</u>
Cash and Investment Assets - December 31							
Restricted assets:							
Cash and investments	<u>\$ 100,608</u>	<u>\$ 987</u>	<u>\$ 2,573</u>	<u>\$ 17</u>	<u>\$ 9,771</u>	<u>\$ 263,237</u>	<u>\$ 620,342</u>
Cash and Investment Fund Balance - December 31							
Restricted for:							
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	100,608	987	2,573	17	9,771	263,237	620,342
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Other purposes	-	-	-	-	-	-	-
Unrestricted	-	-	-	-	-	-	-
Total cash and investment fund balance - December 31	<u>\$ 100,608</u>	<u>\$ 987</u>	<u>\$ 2,573</u>	<u>\$ 17</u>	<u>\$ 9,771</u>	<u>\$ 263,237</u>	<u>\$ 620,342</u>

HENDRICKS COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2006
 (Continued)

	Adult Probation User Fees	Circuit Court Probation Administration	County User Fee	Community Corrections Home Detention	Supplemental Juvenile Probation Services	Prosecutor's Special Fee	Pretrial Diversion
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	2,550
Fines and forfeits	49,373	41,220	102,855	-	35,660	-	-
Other	-	-	-	205,747	200	25,153	119,391
Total receipts	49,373	41,220	102,855	205,747	35,860	25,153	121,941
Disbursements:							
General government	-	-	-	-	-	-	-
Public safety	53,716	33,864	91,071	238,570	33,133	-	89,409
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	31,762	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
Highways and streets	-	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-	-
Total disbursements	53,716	33,864	91,071	238,570	33,133	31,762	89,409
Excess (deficiency) of receipts over disbursements	(4,343)	7,356	11,784	(32,823)	2,727	(6,609)	32,532
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(4,343)	7,356	11,784	(32,823)	2,727	(6,609)	32,532
Cash and investment fund balance - beginning	46,162	19,491	161,795	248,756	18,237	42,180	32,655
Cash and investment fund balance - ending	\$ 41,819	\$ 26,847	\$ 173,579	\$ 215,933	\$ 20,964	\$ 35,571	\$ 65,187
Cash and Investment Assets - December 31							
Restricted assets:							
Cash and investments	\$ 41,819	\$ 26,847	\$ 173,579	\$ 215,933	\$ 20,964	\$ 35,571	\$ 65,187
Cash and Investment Fund Balance - December 31							
Restricted for:							
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	41,819	26,847	173,579	215,933	20,964	-	65,187
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	35,571	-
Debt service	-	-	-	-	-	-	-
Other purposes	-	-	-	-	-	-	-
Unrestricted	-	-	-	-	-	-	-
Total cash and investment fund balance - December 31	\$ 41,819	\$ 26,847	\$ 173,579	\$ 215,933	\$ 20,964	\$ 35,571	\$ 65,187

HENDRICKS COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2006
 (Continued)

	Substance Abuse Program	Coalition Against Family Abuse	Operation Pullover	County Drug Free Community	Probation Jurismonitor	Interstate Compact Fee	Victim's Impact
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	25,538	-	-	-	-
Charges for services	-	-	-	-	-	-	19,390
Fines and forfeits	-	-	-	129,069	-	-	-
Other	40,918	-	-	367	-	1,103	-
Total receipts	40,918	-	25,538	129,436	-	1,103	19,390
Disbursements:							
General government	-	-	-	-	-	-	-
Public safety	22,711	-	33,126	176,968	-	990	15,357
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
Highways and streets	-	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-	-
Total disbursements	22,711	-	33,126	176,968	-	990	15,357
Excess (deficiency) of receipts over disbursements	18,207	-	(7,588)	(47,532)	-	113	4,033
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	18,207	-	(7,588)	(47,532)	-	113	4,033
Cash and investment fund balance - beginning	81,597	12	15,044	180,478	9,346	-	22,502
Cash and investment fund balance - ending	<u>\$ 99,804</u>	<u>\$ 12</u>	<u>\$ 7,456</u>	<u>\$ 132,946</u>	<u>\$ 9,346</u>	<u>\$ 113</u>	<u>\$ 26,535</u>
Cash and Investment Assets - December 31							
Restricted assets:							
Cash and investments	<u>\$ 99,804</u>	<u>\$ 12</u>	<u>\$ 7,456</u>	<u>\$ 132,946</u>	<u>\$ 9,346</u>	<u>\$ 113</u>	<u>\$ 26,535</u>
Cash and Investment Fund Balance - December 31							
Restricted for:							
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	99,804	12	7,456	132,946	9,346	113	26,535
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Other purposes	-	-	-	-	-	-	-
Unrestricted	-	-	-	-	-	-	-
Total cash and investment fund balance - December 31	<u>\$ 99,804</u>	<u>\$ 12</u>	<u>\$ 7,456</u>	<u>\$ 132,946</u>	<u>\$ 9,346</u>	<u>\$ 113</u>	<u>\$ 26,535</u>

HENDRICKS COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2006
 (Continued)

	Jury Fee	Plan Commission Map Replacement	Plan Commission Advertising	Plan Commission Ordinance Fees	Subdivision Inspection	Theme Park Fees	Building Inspection Fees
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	5,950	190	134,200	-	28,340
Fines and forfeits	20,951	-	-	-	-	-	-
Other	212	-	-	-	-	-	-
Total receipts	<u>21,163</u>	<u>-</u>	<u>5,950</u>	<u>190</u>	<u>134,200</u>	<u>-</u>	<u>28,340</u>
Disbursements:							
General government	-	13	4,926	-	132,271	-	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
Highways and streets	-	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-	-
Total disbursements	<u>-</u>	<u>13</u>	<u>4,926</u>	<u>-</u>	<u>132,271</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>21,163</u>	<u>(13)</u>	<u>1,024</u>	<u>190</u>	<u>1,929</u>	<u>-</u>	<u>28,340</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	21,163	(13)	1,024	190	1,929	-	28,340
Cash and investment fund balance - beginning	<u>164,078</u>	<u>3,912</u>	<u>17,755</u>	<u>6,621</u>	<u>311,661</u>	<u>14,002</u>	<u>289,163</u>
Cash and investment fund balance - ending	<u>\$ 185,241</u>	<u>\$ 3,899</u>	<u>\$ 18,779</u>	<u>\$ 6,811</u>	<u>\$ 313,590</u>	<u>\$ 14,002</u>	<u>\$ 317,503</u>
<u>Cash and Investment Assets - December 31</u>							
Restricted assets:							
Cash and investments	<u>\$ 185,241</u>	<u>\$ 3,899</u>	<u>\$ 18,779</u>	<u>\$ 6,811</u>	<u>\$ 313,590</u>	<u>\$ 14,002</u>	<u>\$ 317,503</u>
<u>Cash and Investment Fund Balance - December 31</u>							
Restricted for:							
General government	\$ -	\$ 3,899	\$ 18,779	\$ 6,811	\$ 313,590	\$ 14,002	\$ 317,503
Public safety	185,241	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Other purposes	-	-	-	-	-	-	-
Unrestricted	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total cash and investment fund balance - December 31	<u>\$ 185,241</u>	<u>\$ 3,899</u>	<u>\$ 18,779</u>	<u>\$ 6,811</u>	<u>\$ 313,590</u>	<u>\$ 14,002</u>	<u>\$ 317,503</u>

HENDRICKS COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2006
 (Continued)

	Bond Forfeiture	Engineer Copy Fees	GIS Database	Drainage Inspection	County Road 100 N Project	Wheel and Surtax	Nonreverting Hava
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,636,822	\$ -
Special assessments	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other	-	1,961	775	338,033	-	-	-
Total receipts	-	1,961	775	338,033	-	1,636,822	-
Disbursements:							
General government	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	659,071	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Urban redevelopment and housing	-	3,540	3,846	110,759	-	-	-
Debt service:							
Principal	-	-	-	-	-	175,000	-
Interest	-	-	-	-	-	174,553	-
Capital outlay:							
Highways and streets	-	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-	-
Total disbursements	-	3,540	3,846	110,759	-	1,008,624	-
Excess (deficiency) of receipts over disbursements	-	(1,579)	(3,071)	227,274	-	628,198	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(1,579)	(3,071)	227,274	-	628,198	-
Cash and investment fund balance - beginning	30,752	16,102	3,404	352,271	14,650	2,246,575	6,475
Cash and investment fund balance - ending	\$ 30,752	\$ 14,523	\$ 333	\$ 579,545	\$ 14,650	\$ 2,874,773	\$ 6,475
<u>Cash and Investment Assets - December 31</u>							
Restricted assets:							
Cash and investments	\$ 30,752	\$ 14,523	\$ 333	\$ 579,545	\$ 14,650	\$ 2,874,773	\$ 6,475
<u>Cash and Investment Fund Balance - December 31</u>							
Restricted for:							
General government	\$ 30,752	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,475
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	14,650	2,874,773	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Urban redevelopment and housing	-	14,523	333	579,545	-	-	-
Debt service	-	-	-	-	-	-	-
Other purposes	-	-	-	-	-	-	-
Unrestricted	-	-	-	-	-	-	-
Total cash and investment fund balance - December 31	\$ 30,752	\$ 14,523	\$ 333	\$ 579,545	\$ 14,650	\$ 2,874,773	\$ 6,475

HENDRICKS COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2006
 (Continued)

	Rainy Day	Fiscal Impact Studies	Tout School Creek Addition	Special Project Attend	Drug Enforcement Education (DEA)	County Food and Beverage Tax	Special Death Benefits Fee
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	370	996,964	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	1,260
Other	138,915	10,030	-	9,750	-	-	-
Total receipts	138,915	10,030	-	9,750	370	996,964	1,260
Disbursements:							
General government	-	2,955	-	3,000	-	-	-
Public safety	-	-	-	-	12,986	-	1,345
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
Highways and streets	-	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-	-
Total disbursements	-	2,955	-	3,000	12,986	-	1,345
Excess (deficiency) of receipts over disbursements	138,915	7,075	-	6,750	(12,616)	996,964	(85)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	138,915	7,075	-	6,750	(12,616)	996,964	(85)
Cash and investment fund balance - beginning	2,819,312	-	2,000	-	-	154,317	325
Cash and investment fund balance - ending	<u>\$ 2,958,227</u>	<u>\$ 7,075</u>	<u>\$ 2,000</u>	<u>\$ 6,750</u>	<u>\$ (12,616)</u>	<u>\$ 1,151,281</u>	<u>\$ 240</u>
<u>Cash and Investment Assets - December 31</u>							
Restricted assets:							
Cash and investments	<u>\$ 2,958,227</u>	<u>\$ 7,075</u>	<u>\$ 2,000</u>	<u>\$ 6,750</u>	<u>\$ (12,616)</u>	<u>\$ 1,151,281</u>	<u>\$ 240</u>
<u>Cash and Investment Fund Balance - December 31</u>							
Restricted for:							
General government	\$ 2,958,227	\$ 7,075	\$ 2,000	\$ 6,750	\$ -	\$ 1,151,281	\$ -
Public safety	-	-	-	-	-	-	240
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Other purposes	-	-	-	-	-	-	-
Unrestricted	-	-	-	-	(12,616)	-	-
Total cash and investment fund balance - December 31	<u>\$ 2,958,227</u>	<u>\$ 7,075</u>	<u>\$ 2,000</u>	<u>\$ 6,750</u>	<u>\$ (12,616)</u>	<u>\$ 1,151,281</u>	<u>\$ 240</u>

HENDRICKS COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2006
 (Continued)

	Treasurer's Technology	Controlled Substance Excise	Mortgage Fee	Identification Security Protection	Convention and Tourism	Donations 2	Tobacco Master Settlement
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	41,880
Charges for services	-	-	32,190	72,416	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other	1,400	-	-	-	178,963	1,656	52
Total receipts	1,400	-	32,190	72,416	178,963	1,656	41,932
Disbursements:							
General government	1,115	-	29,958	-	91,024	578	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	7,300
Culture and recreation	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
Highways and streets	-	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-	-
Total disbursements	1,115	-	29,958	-	91,024	578	7,300
Excess (deficiency) of receipts over disbursements	285	-	2,232	72,416	87,939	1,078	34,632
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	285	-	2,232	72,416	87,939	1,078	34,632
Cash and investment fund balance - beginning	427	16	2,407	-	-	-	208,242
Cash and investment fund balance - ending	\$ 712	\$ 16	\$ 4,639	\$ 72,416	\$ 87,939	\$ 1,078	\$ 242,874
<u>Cash and Investment Assets - December 31</u>							
Restricted assets:							
Cash and investments	\$ 712	\$ 16	\$ 4,639	\$ 72,416	\$ 87,939	\$ 1,078	\$ 242,874
<u>Cash and Investment Fund Balance - December 31</u>							
Restricted for:							
General government	\$ 712	\$ 16	\$ 4,639	\$ -	\$ 87,939	\$ 1,078	\$ -
Public safety	-	-	-	72,416	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	242,874
Culture and recreation	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Other purposes	-	-	-	-	-	-	-
Unrestricted	-	-	-	-	-	-	-
Total cash and investment fund balance - December 31	\$ 712	\$ 16	\$ 4,639	\$ 72,416	\$ 87,939	\$ 1,078	\$ 242,874

HENDRICKS COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2006
 (Continued)

	Hendricks County Coalition	LMH Cessation	Local Health Maintenance	Task Force Indiana DUI Grant	Health Families	Urban Resources Grant	Drug Task Force
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	71,152	26,878	54,311	35,549	122,145	-	75,000
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other	-	-	-	-	393,283	5,000	-
Total receipts	71,152	26,878	54,311	35,549	515,428	5,000	75,000
Disbursements:							
General government	-	-	-	-	-	-	-
Public safety	-	-	-	44,799	-	-	96,652
Highways and streets	-	-	-	-	-	-	-
Health and welfare	59,662	10,000	50,288	-	550,669	4,231	-
Culture and recreation	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
Highways and streets	-	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-	-
Total disbursements	59,662	10,000	50,288	44,799	550,669	4,231	96,652
Excess (deficiency) of receipts over disbursements	11,490	16,878	4,023	(9,250)	(35,241)	769	(21,652)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	11,490	16,878	4,023	(9,250)	(35,241)	769	(21,652)
Cash and investment fund balance - beginning	8,533	49,819	44,220	17,998	35,549	52	6,480
Cash and investment fund balance - ending	\$ 20,023	\$ 66,697	\$ 48,243	\$ 8,748	\$ 308	\$ 821	\$ (15,172)
<u>Cash and Investment Assets - December 31</u>							
Restricted assets:							
Cash and investments	\$ 20,023	\$ 66,697	\$ 48,243	\$ 8,748	\$ 308	\$ 821	\$ (15,172)
<u>Cash and Investment Fund Balance - December 31</u>							
Restricted for:							
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	8,748	-	-	(15,172)
Highways and streets	-	-	-	-	-	-	-
Health and welfare	20,023	66,697	48,243	-	308	821	-
Culture and recreation	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Other purposes	-	-	-	-	-	-	-
Unrestricted	-	-	-	-	-	-	-
Total cash and investment fund balance - December 31	\$ 20,023	\$ 66,697	\$ 48,243	\$ 8,748	\$ 308	\$ 821	\$ (15,172)

HENDRICKS COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2006
 (Continued)

	Child Abuse Treatment	Stop Grant	Victim's Assistance	Interact Grant	Health BT Prep	Breaking Free Grant	Project Dare
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	85,628	26,929	40,359	-	54,339	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other	-	-	-	-	194	-	177
Total receipts	85,628	26,929	40,359	-	54,533	-	177
Disbursements:							
General government	-	-	-	-	-	-	-
Public safety	89,385	24,226	38,658	-	-	-	2,117
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	56,089	-	-
Culture and recreation	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
Highways and streets	-	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-	-
Total disbursements	89,385	24,226	38,658	-	56,089	-	2,117
Excess (deficiency) of receipts over disbursements	(3,757)	2,703	1,701	-	(1,556)	-	(1,940)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(3,757)	2,703	1,701	-	(1,556)	-	(1,940)
Cash and investment fund balance - beginning	6,387	(6,352)	(746)	661	29,818	1	30,167
Cash and investment fund balance - ending	\$ 2,630	\$ (3,649)	\$ 955	\$ 661	\$ 28,262	\$ 1	\$ 28,227
<u>Cash and Investment Assets - December 31</u>							
Restricted assets:							
Cash and investments	\$ 2,630	\$ (3,649)	\$ 955	\$ 661	\$ 28,262	\$ 1	\$ 28,227
<u>Cash and Investment Fund Balance - December 31</u>							
Restricted for:							
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	2,630	-	955	661	-	-	28,227
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	28,262	1	-
Culture and recreation	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Other purposes	-	-	-	-	-	-	-
Unrestricted	-	(3,649)	-	-	-	-	-
Total cash and investment fund balance - December 31	\$ 2,630	\$ (3,649)	\$ 955	\$ 661	\$ 28,262	\$ 1	\$ 28,227

HENDRICKS COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2006
 (Continued)

	Interpreter Grant	Crisis Intervention	Juvenile Accountability Incentive	Ivan Referral Grant	SCAAP	Traffic Safety Equipment	Leadership Grant
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	3,000	31,599	-	4,881	7,717	6,593	7,080
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total receipts	<u>3,000</u>	<u>31,599</u>	<u>-</u>	<u>4,881</u>	<u>7,717</u>	<u>6,593</u>	<u>7,080</u>
Disbursements:							
General government	2,240	-	-	-	-	-	-
Public safety	-	14,136	-	4,004	4,718	9,555	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	7,080
Culture and recreation	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
Highways and streets	-	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-	-
Total disbursements	<u>2,240</u>	<u>14,136</u>	<u>-</u>	<u>4,004</u>	<u>4,718</u>	<u>9,555</u>	<u>7,080</u>
Excess (deficiency) of receipts over disbursements	<u>760</u>	<u>17,463</u>	<u>-</u>	<u>877</u>	<u>2,999</u>	<u>(2,962)</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	760	17,463	-	877	2,999	(2,962)	-
Cash and investment fund balance - beginning	<u>2,150</u>	<u>-</u>	<u>4,965</u>	<u>1,640</u>	<u>194</u>	<u>2,963</u>	<u>-</u>
Cash and investment fund balance - ending	<u>\$ 2,910</u>	<u>\$ 17,463</u>	<u>\$ 4,965</u>	<u>\$ 2,517</u>	<u>\$ 3,193</u>	<u>\$ 1</u>	<u>\$ -</u>
<u>Cash and Investment Assets - December 31</u>							
Restricted assets:							
Cash and investments	<u>\$ 2,910</u>	<u>\$ 17,463</u>	<u>\$ 4,965</u>	<u>\$ 2,517</u>	<u>\$ 3,193</u>	<u>\$ 1</u>	<u>\$ -</u>
<u>Cash and Investment Fund Balance - December 31</u>							
Restricted for:							
General government	\$ 2,910	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	17,463	4,965	2,517	3,193	1	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Other purposes	-	-	-	-	-	-	-
Unrestricted	-	-	-	-	-	-	-
Total cash and investment fund balance - December 31	<u>\$ 2,910</u>	<u>\$ 17,463</u>	<u>\$ 4,965</u>	<u>\$ 2,517</u>	<u>\$ 3,193</u>	<u>\$ 1</u>	<u>\$ -</u>

HENDRICKS COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2006
 (Continued)

	Domestic Violence Prevention	Coalition Compliance Sheriff	LINK Hendricks County	Regional Sewer Reimbursing	Citizens Corp Council	Homeland Security Grant
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	27,963	-	-	-	-	366,209
Charges for services	-	-	327,602	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	-	-	-	14,043	-	-
Total receipts	27,963	-	327,602	14,043	-	366,209
Disbursements:						
General government	-	-	327,602	-	-	-
Public safety	29,573	1	-	-	144	366,209
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	26,369	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
Highways and streets	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-
Total disbursements	29,573	1	327,602	26,369	144	366,209
Excess (deficiency) of receipts over disbursements	(1,610)	(1)	-	(12,326)	(144)	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,610)	(1)	-	(12,326)	(144)	-
Cash and investment fund balance - beginning	1,611	1	-	12,326	2,055	-
Cash and investment fund balance - ending	\$ 1	\$ -	\$ -	\$ -	\$ 1,911	\$ -
Cash and Investment Assets - December 31						
Restricted assets:						
Cash and investments	\$ 1	\$ -	\$ -	\$ -	\$ 1,911	\$ -
Cash and Investment Fund Balance - December 31						
Restricted for:						
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	1	-	-	-	1,911	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Other purposes	-	-	-	-	-	-
Unrestricted	-	-	-	-	-	-
Total cash and investment fund balance - December 31	\$ 1	\$ -	\$ -	\$ -	\$ 1,911	\$ -

HENDRICKS COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2006
 (Continued)

	CERT Subgrant	Subgrant	Juvenile Services Treatment	Juvenile Sexual Offender Program	Hendricks County Redevelopment	Administration Building Lease
Receipts:						
Taxes	\$ -	\$ -	\$ 255,623	\$ -	\$ 106,307	\$ 511,246
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	27,641	-	12,684	55,282
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	-	1,295	812	-	628	1,624
Total receipts	-	1,295	284,076	-	119,619	568,152
Disbursements:						
General government	-	-	-	-	-	-
Public safety	166	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-
Debt service:						
Principal	-	-	138,915	-	-	520,000
Interest	-	-	-	-	12,420	265,000
Capital outlay:						
Highways and streets	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-
Total disbursements	166	-	138,915	-	12,420	785,000
Excess (deficiency) of receipts over disbursements	(166)	1,295	145,161	-	107,199	(216,848)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(166)	1,295	145,161	-	107,199	(216,848)
Cash and investment fund balance - beginning	1,089	-	-	(2,075)	359,778	591,705
Cash and investment fund balance - ending	\$ 923	\$ 1,295	\$ 145,161	\$ (2,075)	\$ 466,977	\$ 374,857
<u>Cash and Investment Assets - December 31</u>						
Restricted assets:						
Cash and investments	\$ 923	\$ 1,295	\$ 145,161	\$ (2,075)	\$ 466,977	\$ 374,857
<u>Cash and Investment Fund Balance - December 31</u>						
Restricted for:						
General government	\$ -	\$ 1,295	\$ -	\$ -	\$ -	\$ -
Public safety	923	-	145,161	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-
Debt service	-	-	-	-	466,977	374,857
Other purposes	-	-	-	-	-	-
Unrestricted	-	-	-	(2,075)	-	-
Total cash and investment fund balance - December 31	\$ 923	\$ 1,295	\$ 145,161	\$ (2,075)	\$ 466,977	\$ 374,857

HENDRICKS COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2006
 (Continued)

	Jail Lease	Fairgrounds Lease	Economic Development Income Tax Bond and Interest	Cumulative Capital Development	General Drain Improvement	Park Nonreverting Capital
Receipts:						
Taxes	\$ 315,295	\$ 880,465	\$ 889,306	\$ 1,322,343	\$ 298,529	\$ -
Special assessments	-	-	-	-	200	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	34,551	96,745	-	145,809	32,479	-
Charges for services	-	-	-	-	109,205	-
Fines and forfeits	-	-	-	-	-	-
Other	2,590	2,843	-	27,285	99,578	245,511
Total receipts	352,436	980,053	889,306	1,495,437	539,991	245,511
Disbursements:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-
Debt service:						
Principal	418,595	530,000	763,767	-	-	-
Interest	93,980	1,001,000	-	-	-	-
Capital outlay:						
Highways and streets	-	-	-	1,532,739	-	-
Special assessments	-	-	-	-	312,058	-
Total disbursements	512,575	1,531,000	763,767	1,532,739	312,058	-
Excess (deficiency) of receipts over disbursements	(160,139)	(550,947)	125,539	(37,302)	227,933	245,511
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(160,139)	(550,947)	125,539	(37,302)	227,933	245,511
Cash and investment fund balance - beginning	416,674	802,358	880,967	4,091,124	2,220,183	-
Cash and investment fund balance - ending	\$ 256,535	\$ 251,411	\$ 1,006,506	\$ 4,053,822	\$ 2,448,116	\$ 245,511
Cash and Investment Assets - December 31						
Restricted assets:						
Cash and investments	\$ 256,535	\$ 251,411	\$ 1,006,506	\$ 4,053,822	\$ 2,448,116	\$ 245,511
Cash and Investment Fund Balance - December 31						
Restricted for:						
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-
Debt service	256,535	251,411	1,006,506	-	-	-
Other purposes	-	-	-	4,053,822	2,448,116	245,511
Unrestricted	-	-	-	-	-	-
Total cash and investment fund balance - December 31	\$ 256,535	\$ 251,411	\$ 1,006,506	\$ 4,053,822	\$ 2,448,116	\$ 245,511

HENDRICKS COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2006
 (Continued)

	Fairgrounds Project	Vending Revenue	Resource Development Project	Transportation Debt Reserve	Sheriff's Commissary	Totals
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,074,673
Special assessments	-	-	-	-	-	1,250,627
Licenses and permits	-	-	-	-	-	215,935
Intergovernmental	-	-	-	-	-	4,983,446
Charges for services	-	-	-	-	191,589	1,836,527
Fines and forfeits	-	-	-	-	-	948,500
Other	-	-	-	-	-	4,347,520
Total receipts	-	-	-	-	191,589	21,657,228
Disbursements:						
General government	-	9,971	565	-	-	2,366,142
Public safety	-	-	-	-	229,836	3,209,589
Highways and streets	-	-	-	-	-	1,789,610
Health and welfare	-	-	-	-	-	3,304,434
Culture and recreation	-	-	-	-	-	863,809
Urban redevelopment and housing	-	-	-	-	-	176,276
Debt service:						
Principal	-	-	-	-	-	2,546,277
Interest	-	-	-	-	-	1,546,953
Capital outlay:						
Highways and streets	465,151	-	-	-	-	1,997,890
Special assessments	-	-	-	-	-	312,058
Total disbursements	465,151	9,971	565	-	229,836	18,113,038
Excess (deficiency) of receipts over disbursements	(465,151)	(9,971)	(565)	-	(38,247)	3,544,190
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(465,151)	(9,971)	(565)	-	(38,247)	3,544,190
Cash and investment fund balance - beginning	1,047,543	9,971	565	398,050	50,773	25,789,033
Cash and investment fund balance - ending	\$ 582,392	\$ -	\$ -	\$ 398,050	\$ 12,526	\$ 29,333,223
Cash and Investment Assets - December 31						
Restricted assets:						
Cash and investments	\$ 582,392	\$ -	\$ -	\$ 398,050	\$ 12,526	\$ 29,333,223
Cash and Investment Fund Balance - December 31						
Restricted for:						
General government	\$ -	\$ -	\$ -	\$ 398,050	\$ -	\$ 9,130,810
Public safety	-	-	-	-	-	4,961,232
Highways and streets	-	-	-	-	-	3,029,571
Health and welfare	-	-	-	-	-	1,445,788
Culture and recreation	-	-	-	-	-	455,537
Urban redevelopment and housing	-	-	-	-	-	629,972
Debt service	-	-	-	-	-	2,356,286
Other purposes	582,392	-	-	-	12,526	7,342,367
Unrestricted	-	-	-	-	-	(18,340)
Total cash and investment fund balance - December 31	\$ 582,392	\$ -	\$ -	\$ 398,050	\$ 12,526	\$ 29,333,223

HENDRICKS COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2006

	Adoption Trust Clearance	Congressional Interest	Surplus Tax	Tax Sale Redemption	Tax Sale Surplus	Surplus Dog Tax	City/Town Court Costs
Additions:							
Agency fund additions	\$ 800	\$ 918	\$ 335,807	\$ 333,780	\$ 4,078,999	\$ 10,474	\$ 25,853
Deductions:							
Agency fund deductions	2,137	967	163,298	340,383	3,640,659	10,474	22,628
Excess (deficiency) of total additions over total deductions	(1,337)	(49)	172,509	(6,603)	438,340	-	3,225
Cash and investment fund balance - beginning	42,730	13,283	669,219	22,097	1,805,199	-	11,354
Cash and investment fund balance - ending	<u>\$ 41,393</u>	<u>\$ 13,234</u>	<u>\$ 841,728</u>	<u>\$ 15,494</u>	<u>\$ 2,243,539</u>	<u>\$ -</u>	<u>\$ 14,579</u>

HENDRICKS COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2006
 (Continued)

	Education License Plates	Performance Deposits	County Payroll	Payroll Withholdings	Payroll Other	Child Restraint Violation Fines	State Fines and Forfeitures
Additions:							
Agency fund additions	\$ 8,006	\$ 12,570	\$ 9,297,137	\$ 3,783,220	\$ 93,672	\$ 10	\$ 49,214
Deductions:							
Agency fund deductions	8,775	8,905	9,297,423	3,940,933	93,672	10	64,801
Excess (deficiency) of total additions over total deductions	(769)	3,665	(286)	(157,713)	-	-	(15,587)
Cash and investment fund balance - beginning	1,050	222,266	286	448,332	-	-	85,014
Cash and investment fund balance - ending	<u>\$ 281</u>	<u>\$ 225,931</u>	<u>\$ -</u>	<u>\$ 290,619</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 69,427</u>

HENDRICKS COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2006
 (Continued)

	Gross Tax on Real Estate	Inheritance Tax	Overweight Vehicle Fines	Infraction Judgments	State Fair Board	State Forestry Tax	Medical Assistance to Wards
Additions:							
Agency fund additions	\$ -	\$ 1,922,416	\$ 371,682	\$ 359,429	\$ 55,233	\$ 110,467	\$ 48,329
Deductions:							
Agency fund deductions	-	3,024,455	374,906	385,022	55,233	110,467	48,329
Excess (deficiency) of total additions over total deductions	-	(1,102,039)	(3,224)	(25,593)	-	-	-
Cash and investment fund balance - beginning	88	1,633,188	3,703	54,878	-	-	-
Cash and investment fund balance - ending	\$ 88	\$ 531,149	\$ 479	\$ 29,285	\$ -	\$ -	\$ -

HENDRICKS COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2006
 (Continued)

	Children with Special Health Care Needs	County Health Care for the Indigent	State Sales Disclosure Fee	State Welfare Excise Tax	Coroner's Training and Continuing Education	Sheriff's Charitable Donations
Additions:						
Agency fund additions	\$ 69,042	\$ 69,042	\$ 27,160	\$ 28,245	\$ 10,105	\$ 205
Deductions:						
Agency fund deductions	69,042	69,042	27,250	28,245	10,126	124,331
Excess (deficiency) of total additions over total deductions	-	-	(90)	-	(21)	(124,126)
Cash and investment fund balance - beginning	-	-	2,090	-	584	124,331
Cash and investment fund balance - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,000</u>	<u>\$ -</u>	<u>\$ 563</u>	<u>\$ 205</u>

HENDRICKS COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2006
 (Continued)

	Sheriff's Equitable Sharing	Children's Psychiatric Treatment	Tax Distributions	Clerk of the Circuit Court	County Recorder	County Treasurer Department
Additions:						
Agency fund additions	\$ 69,624	\$ 120,010	\$ 213,063,295	\$ 19,565,842	\$ 1,017,758	\$ 193,338,264
Deductions:						
Agency fund deductions	165,014	72,071	212,825,535	21,869,568	1,017,623	192,560,492
Excess (deficiency) of total additions over total deductions	(95,390)	47,939	237,760	(2,303,726)	135	777,772
Cash and investment fund balance - beginning	127,146	23,463	162,303	2,980,875	-	1,859,668
Cash and investment fund balance - ending	<u>\$ 31,756</u>	<u>\$ 71,402</u>	<u>\$ 400,063</u>	<u>\$ 677,149</u>	<u>\$ 135</u>	<u>\$ 2,637,440</u>

HENDRICKS COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2006
 (Continued)

	<u>Court Probation Department</u>	<u>County Sheriff</u>	<u>Sheriff's Inmate Trust</u>	<u>Prosecutor Bad Checks</u>	<u>Health Department</u>	<u>Plan Commission</u>
Additions:						
Agency fund additions	\$ 226,051	\$ 3,582,115	\$ 399,304	\$ 208,440	\$ 165,162	\$ 812,690
Deductions:						
Agency fund deductions	<u>226,051</u>	<u>3,582,115</u>	<u>382,053</u>	<u>208,440</u>	<u>165,102</u>	<u>812,640</u>
Excess (deficiency) of total additions over total deductions	-	-	17,251	-	60	50
Cash and investment fund balance - beginning	<u>-</u>	<u>-</u>	<u>47,563</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investment fund balance - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 64,814</u>	<u>\$ -</u>	<u>\$ 60</u>	<u>\$ 50</u>

HENDRICKS COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2006
 (Continued)

	County Home Residents Trust	County Home Collections	Animal Shelter	Rental Property	Employee's Flexible Spending	Totals
Additions:						
Agency fund additions	\$ 13,239	\$ 168,863	\$ 46,957	\$ 8,200	\$ 140,509	\$ 454,048,138
Deductions:						
Agency fund deductions	13,737	198,491	46,907	6,652	101,903	456,175,907
Excess (deficiency) of total additions over total deductions	(498)	(29,628)	50	1,548	38,606	(2,127,769)
Cash and investment fund balance - beginning	3,485	29,628	-	6,813	14,735	10,395,371
Cash and investment fund balance - ending	<u>\$ 2,987</u>	<u>\$ -</u>	<u>\$ 50</u>	<u>\$ 8,361</u>	<u>\$ 53,341</u>	<u>\$ 8,267,602</u>

HENDRICKS COUNTY
SUPPLEMENTARY INFORMATION
SCHEDULE OF CAPITAL ASSETS

For The Year Ended December 31, 2006

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

General infrastructure assets (those reported by governmental activities) are included regardless of their acquisition date or amount. The government was able to estimate the historical cost for the initial reporting of these assets through backtrending (i.e., estimating the current replacement cost of the infrastructure to be capitalized and using an appropriate price-level index to deflate the cost to the acquisition year or estimated acquisition year.) As the government constructs or acquires additional capital assets each period, including infrastructure assets, they are reported at historical cost.

<u>Primary Government</u>	<u>Ending Balance</u>
Governmental activities:	
Capital assets, not being depreciated:	
Land	\$ 887,763
Infrastructure	148,968,792
Buildings	29,509,029
Improvements other than buildings	613,378
Machinery and equipment	7,605,329
Construction in progress	<u>-</u>
Total governmental activities, capital assets not being depreciated	<u>\$ 187,584,291</u>

HENDRICKS COUNTY
SUPPLEMENTARY INFORMATION
SCHEDULE OF LONG-TERM DEBT

For The Year Ended December 31, 2006

Description of Asset	Ending Balance	Due Within One Year
Governmental Activities:		
Capital leases:		
Jail Lease	\$ 1,155,136	\$ 442,291
Administration Lease	4,775,000	785,000
Fair Lease	19,420,000	555,000
E 911	7,616,780	620,744
Loans between funds		
Juvenile Debt	495,444	258,370
Revenue bonds:		
Wheel Tax (Road Projects)	4,485,000	180,000
Redevelopment Authority	<u>16,485,000</u>	<u>835,000</u>
Total governmental activities long-term debt	<u>\$ 54,432,360</u>	<u>\$ 3,676,405</u>

HENDRICKS COUNTY
OTHER REPORTS

The annual report presented herein was prepared in addition to other official reports prepared for the individual County offices listed below:

County Health Department
County Home
County Sheriff Department
County Auditor

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SUPPLEMENTAL AUDIT OF
FEDERAL AWARDS



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

TO: THE OFFICIALS OF HENDRICKS COUNTY, INDIANA

Compliance

We have audited the compliance of the Hendricks County (County) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended December 31, 2006. The County's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the County's management. Our responsibility is to express an opinion on the County's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the County's compliance with those requirements.

In our opinion, the County complied in all material respects with the requirements referred to above that are applicable to each of its major federal programs for the year ended December 31, 2006.

Internal Control Over Compliance

The management of the County is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the County's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

A control deficiency in a County's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133
(Continued)

timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the entity's internal control.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be significant deficiencies or material weaknesses, as defined above.

This report is intended solely for the information and use of the County's management, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

October 17, 2007

HENDRICKS COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For The Year Ended December 31, 2006

Federal Grantor Agency/Pass-Through Entity Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended
<u>U.S. DEPARTMENT OF JUSTICE</u>			
Pass-Through Indiana Criminal Justice Institute Crime Victim Assistance	16.575	None	\$ <u>38,658</u>
Edward Byrne Memorial Formula Grant Program Drug Task Force	16.579	None	<u>8,721</u>
Violence Against Women Formula Grants Stop Violence Against Women Family Violence	16.588	None None	14,136 <u>165,014</u>
Total for program			<u>179,150</u>
Total for federal grantor agency			<u>226,529</u>
<u>U.S. DEPARTMENT OF TRANSPORTATION</u>			
Pass-Through Indiana Department of Transportation Highway Planning and Construction Cluster Highway Planning and Construction B&O Trail Association	20.205	None	<u>155,220</u>
Total for cluster			<u>155,220</u>
Pass-Through Indiana Criminal Justice Institute Highway Safety Cluster Alcohol Traffic Safety and Drunk Driving Prevention Incentive Grants Operation Pullover DUI Task Force Indiana	20.601	None None	33,126 <u>44,800</u>
Total for cluster			<u>77,926</u>
Pass-Through Indiana Department of Transportation Formula Grants for Other Than Urbanized Areas 2005	20.509	None	<u>327,602</u>
Total for federal grantor agency			<u>560,748</u>
<u>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</u>			
Pass-Through Indiana Department of Homeland Security Centers for Disease Control and Prevention - Investigations and Technical Assistance 2005	93.283	None	<u>56,089</u>
Pass-Through Indiana Family and Social Services Administration Child Support Enforcement County Prosecutor's Expenditures Circuit Court Clerk's Expenditures Indirect Costs	93.563	None None None	87,169 15,526 <u>40,750</u>
Total for program			<u>143,445</u>
Total for federal grantor agency			<u>199,534</u>
<u>U.S. DEPARTMENT OF HOMELAND SECURITY</u>			
Pass-Through Indiana Department of Homeland Security Homeland Security Grant Cluster Homeland Security Grant Program LETPP SHSP	97.067	None None	135,339 <u>230,870</u>
Total for cluster			<u>366,209</u>
Pass-Through Indiana Department of Homeland Security Citizen Corps Citizen's Corp Council	97.053	None	<u>144</u>
Total for federal grantor agency			<u>366,353</u>
Total federal awards expended			<u>\$ 1,353,164</u>

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

HENDRICKS COUNTY
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

I. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of Hendricks County (County) and is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Accordingly, the amount of federal awards expended is based on when the activity related to the award occurs. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

II. Subrecipients

Of the federal expenditures presented in the schedule, the County provided federal awards to subrecipients as follows for the year ended December 31, 2006:

Program Title	Federal CFDA Number	2006
Crime Victims Assistance	16.575	\$ 38,658
Violence Against Women Formula Grants	16.588	179,150
Highway Planning and Construction	20.205	155,220
Formula Grants for Other Than Urbanized Areas	20.509	327,602

HENDRICKS COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Section I – Summary of Auditor's Results

Financial Statements:

Type of auditor's report issued: Qualified

Internal control over financial reporting:

Material weaknesses identified?	no
Significant deficiencies identified that are not considered to be material weaknesses?	none reported

Noncompliance material to financial statements noted?	no
---	----

Federal Awards:

Internal control over major programs:

Material weaknesses identified?	no
Significant deficiencies identified that are not considered to be material weaknesses?	none reported

Type of auditor's report issued on compliance for major programs: Unqualified

Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133?	no
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Identification of Major Programs:

CFDA Number	Name of Federal Program or Cluster
97.067	Homeland Security Grant Program

Dollar threshold used to distinguish between Type A and Type B programs: \$300,000

Auditee qualified as low-risk auditee?	yes
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Section II – Financial Statement Findings

No matters are reportable.

Section III – Federal Award Findings and Questioned Costs

No matters are reportable.

HENDRICKS COUNTY
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

No matters are reportable.

HENDRICKS COUNTY
EXIT CONFERENCE

The contents of this report were discussed on October 17, 2007, with Nancy L. Marsh, Auditor; and David A. Whicker, President of the Board of County Commissioners. Our audit disclosed no material items that warrant comment at this time.