

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

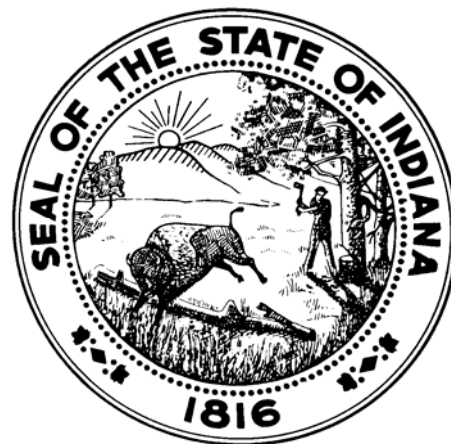
AUDIT REPORT

OF

COUNTY TREASURER

WABASH COUNTY, INDIANA

January 1, 2006 to December 31, 2006



FILED

10/31/2007

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COUNTY OFFICIALS

| <u>Office</u> | <u>Official</u> | <u>Term</u> |
|---|--|--|
| Treasurer | LuAnn Layman | 01-01-05 to 12-31-08 |
| President of the County Council | Robert Fuller | 01-01-06 to 12-31-07 |
| President of the Board of County Commissioners | Brian K. Hauptert Lester D. Templin | 01-01-06 to 12-31-06 01-01-07 to 12-31-07 |



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

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TO: THE OFFICIALS OF WABASH COUNTY

We have audited the records of the County Treasurer for the period from January 1, 2006 to December 31, 2006, and certify that the records and accountability for cash and other assets are satisfactory to the best of our knowledge and belief, except as stated in the Audit Result and Comment. The financial transactions of this office are reflected in the Annual Report of Wabash County for the year 2006.

STATE BOARD OF ACCOUNTS

September 26, 2007

COUNTY TREASURER
WABASH COUNTY
AUDIT RESULT AND COMMENT

PRESCRIBED FORMS

The Treasurer's Daily Balance of Cash and Depositories (Form 47) was not properly posted. The Treasurer makes a weekly posting instead of a daily posting. Also, advance tax draws were not posted until the final settlement was made.

The record is designed to be posted "daily," with a separate page for each day. (Accounting and Uniform Compliance Guidelines Manual for County Treasurers, Chapter 10)

Officials and employees are required to use State Board of Accounts prescribed or approved forms in the manner prescribed. (Accounting and Uniform Compliance Guidelines Manual for County Treasurers, Chapter 10)

COUNTY TREASURER
WABASH COUNTY
EXIT CONFERENCE

The contents of this report were discussed on September 26, 2007, with LuAnn Layman, Treasurer. The official response has been made a part of this report and may be found on page 6.

**LuAnn Layman
Wabash County Treasurer
1 West Hill St., Suite 4B
Wabash IN 46992**

260-563-0661, ext. 259

State Board of Accounts
302 West Washington Street, Room E418
Indianapolis, IN 46204-2765

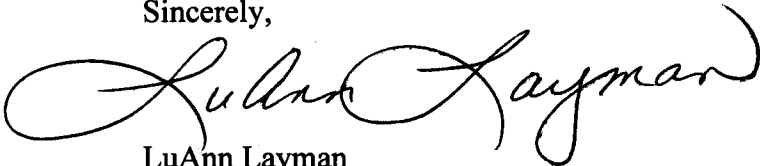
October 1, 2007

Re: Audit Report on Wabash County Treasurer

I have reviewed the Audit report. In an effort to save both time entering collection and dispersed amounts along with the cost of the Daily Cash Sheets, we have been using one sheet for more than one day. With limited staff and funds we have tried to fulfill our duties with resources available.

With regards to the notation of advance tax draws not being posted until final settlement, this is correct. We've never received any paperwork (quietus) from the auditor's office for us to complete the process mentioned.. In fact, I can say that it has never been done this way in my terms of office. When Brett Wygant mentioned this during audit procedures we informed him of this fact.

Sincerely,

A handwritten signature in cursive script that reads "LuAnn Layman". The signature is written in black ink and is positioned above the typed name and title.

LuAnn Layman
Wabash County Treasurer

Lkl

encl