

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

EXAMINATION REPORT
OF

KOSCIUSKO COUNTY SOIL AND WATER
CONSERVATION DISTRICT
KOSCIUSKO COUNTY, INDIANA

January 1, 2005 to December 31, 2006



FILED
08/07/2007

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OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Sherman Bryant	01-01-05 to 12-31-07
Chairman of the Board	Jon Roberts	01-01-05 to 12-31-06
	Jamie Scott	01-01-07 to 12-31-07



STATE OF INDIANA

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STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE KOSCIUSKO COUNTY SOIL AND WATER
CONSERVATION DISTRICT, KOSCIUSKO COUNTY, INDIANA

We have examined the financial information presented herein of the Kosciusko County Soil and Water Conservation District (District), for the period of January 1, 2005 to December 31, 2006. The District's management is responsible for the financial information presented herein. Our responsibility is to express an opinion based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the financial information presented herein and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

In our opinion, the financial information referred to above presents fairly, in all material respects, the financial information of the District for the years ended December 31, 2005 and 2006, based on the criteria set forth in the uniform compliance guidelines established by the Indiana State Board of Accounts.

STATE BOARD OF ACCOUNTS

July 9, 2007

KOSCIUSKO COUNTY SOIL AND WATER CONSERVATION DISTRICT
SCHEDULES OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES
ALL GOVERNMENTAL FUND TYPES
As Of And For The Years Ended December 31, 2005 And 2006

	Cash and Investments 01-01-05	Receipts	Disbursements	Cash and Investments 12-31-05
General	<u>\$ 96,408</u>	<u>\$ 93,818</u>	<u>\$ 102,444</u>	<u>\$ 87,782</u>
	Cash and Investments 01-01-06	Receipts	Disbursements	Cash and Investments 12-31-06
General	<u>\$ 87,782</u>	<u>\$ 120,363</u>	<u>\$ 96,767</u>	<u>\$ 111,378</u>

The accompanying notes are an integral part of the financial information.

KOSCIUSKO COUNTY SOIL AND WATER CONSERVATION DISTRICT
NOTES TO FINANCIAL INFORMATION

Note 1. Introduction

The District was established under the laws of the State of Indiana. The District provides soil and water conservation services.

Note 2. Fund Accounting

The District uses funds to report on its cash and investments and the results of its operations on a cash basis. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain governmental functions or activities.

Note 3. Budgets

The operating budget is initially prepared and approved at the local level.

Note 4. Deposits and Investments

Deposits, made in accordance with Indiana Code 5-13, with financial institutions in the State of Indiana at year end were entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statute (IC 5-13-9) authorizes the District to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

KOSCIUSKO COUNTY SOIL AND WATER CONSERVATION DISTRICT
EXIT CONFERENCE

The contents of this report were discussed on July 9, 2007, with Jamie Scott, Chairman of the Board; Jon Roberts, Vice Chairman of the Board; and Wanda Bruner, Office Manager. Our examination disclosed no material items that warrant comment at this time.