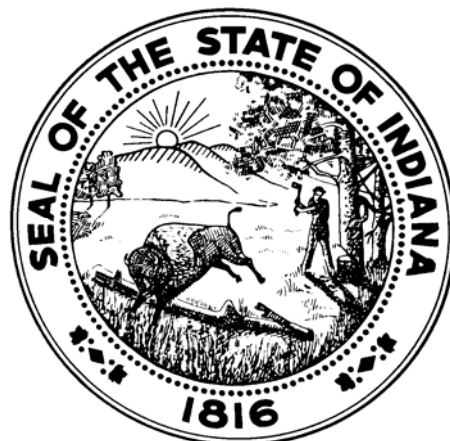


STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

ANNUAL FINANCIAL REPORT

2006

HUNTINGTON COUNTY, INDIANA



FILED

07/27/2007

TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials.....	2
Independent Auditor's Report on Financial Statements and Supplementary Schedule of Expenditures of Federal Awards	3-4
Independent Auditor's Report on Compliance and on Internal Control Over Financial Reporting Based on an Audit of Financial Statements Performed in Accordance With Government Auditing Standards.....	5
Basic Financial Statements:	
Government-Wide Financial Statements:	
Statement of Activities and Net Assets – Cash and Investment Basis	6
Fund Financial Statements:	
Governmental Funds:	
Statement of Assets and Fund Balances and Receipts, Disbursements, and Changes in Fund Balances – Cash and Investment Basis – Governmental Funds.....	7
Proprietary Funds:	
Statement of Assets and Fund Balances and Receipts, Disbursements, and Changes in Fund Balances – Cash and Investment Basis – Proprietary Fund.....	8
Fiduciary Funds:	
Statement of Additions, Deductions, and Changes in Cash and Investment Balances – Fiduciary Funds	9
Notes to Financial Statements	10-20
Required Supplementary Information:	
Schedules of Funding Progress.....	21
Supplementary Information:	
Combining Schedule of Assets and Fund Balances and Receipts, Disbursements, and Changes in Fund Balances – Cash and Investment Basis – Other Governmental Funds.....	22-33
Combining Schedule of Additions, Deductions, and Changes in Cash and Investment Balances – Private-Purpose Trust Funds.....	34-35
Combining Schedule of Additions, Deductions, and Changes in Cash and Investment Balances – Agency Funds.....	36-41
Schedule of Capital Assets.....	42
Schedule of Long-Term Debt.....	43
Other Reports.....	44
Supplemental Audit of Federal Awards:	
Independent Auditor's Report on Compliance With Requirements Applicable to Each Major Program and Internal Control Over Compliance in Accordance With OMB Circular A-133	46-47
Schedule of Expenditures of Federal Awards.....	48
Notes to Schedule of Expenditures of Federal Awards	49
Schedule of Findings and Questioned Costs.....	50
Auditee Prepared Schedule:	
Summary Schedule of Prior Audit Findings.....	51
Exit Conference.....	52

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Auditor	Donald D. Schoeff	01-01-04 to 12-31-07
Treasurer	Cindy L. Yeiter	01-01-05 to 12-31-08
Clerk	Vicki E. Stoffel	01-01-04 to 12-31-07
Sheriff	Kent Farthing	01-01-03 to 12-31-10
Recorder	Angela L. Garner	01-01-03 to 12-31-10
President of the Board of County Commissioners	Jerry P. Helvie	01-01-06 to 12-31-07
President of the County Council	Kathryn Branham	01-01-06 to 12-31-07



STATE OF INDIANA
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INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

TO: THE OFFICIALS OF HUNTINGTON COUNTY, INDIANA

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Huntington County (County), as of and for the year ended December 31, 2006, which collectively comprise the County's basic financial statements as listed in the Table of Contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

As discussed in Note I, the County prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the cash and investment basis and budget laws of the State of Indiana, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

As discussed in Note I, the financial statements referred to above do not include a component unit of the County which should have been included to fairly present the financial position of the County.

In our opinion, except that the omission of the component unit of the County referred to in the preceding paragraph results in incomplete presentation, the financial statements referred to above present fairly, in all material respects, the respective cash and investment balances of the governmental activities, each major fund, and the aggregate remaining fund information of the County as of December 31, 2006, and the respective cash receipts and cash disbursements during the year then ended on the basis of accounting described in Note I.

In accordance with Government Auditing Standards, we have also issued a report dated July 3, 2007, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. Our report on compliance and on internal control over financial reporting should be read along with this report.

INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
(Continued)

Our audit was performed for the purpose of forming an opinion on the basic financial statements of the County taken as a whole. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

The Schedules of Funding Progress, as listed in the Table of Contents, are not required parts of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management, regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

The County has not presented Management's Discussion and Analysis or Budgetary Comparison Schedules that accounting principles generally accepted in the United States of America has determined is necessary to supplement, although not required to be part of, the basic financial statements.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The Combining Schedules, as listed in the Table of Contents, Schedule of Capital Assets, and Schedule of Long-Term Debt are presented for additional analysis and are not required parts of the basic financial statements. The Combining Schedules, as listed in the Table of Contents, have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The Schedule of Capital Assets and Schedule of Long-Term Debt have not been subjected to the auditing procedures applied by us in the audit of the basic financial statements and, accordingly, we express no opinion on them.

STATE BOARD OF ACCOUNTS

July 3, 2007



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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE AND ON INTERNAL CONTROL
OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

TO: THE OFFICIALS OF HUNTINGTON COUNTY, INDIANA

We have audited the financial statements of Huntington County (County), as of and for the year ended December 31, 2006, and have issued our report thereon dated July 3, 2007. The opinion to the financial statements was qualified due to the omission of a component unit which results in incomplete presentation. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the County's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

We noted other matters involving the internal control over financial reporting that we have discussed with the management of the County on July 3, 2007. These immaterial instances of noncompliance were subsequently communicated to management in a separate letter.

This report is intended solely for the information and use of the County's management and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

July 3, 2007

STATE BOARD OF ACCOUNTS

HUNTINGTON COUNTY
STATEMENT OF ACTIVITIES AND NET ASSETS - CASH AND INVESTMENT BASIS
For The Year Ended December 31, 2006

Functions/Programs	Disbursements	Program Receipts			Net (Disbursements) Receipts and Changes in Net Assets
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities
Governmental activities:					
General government	\$ 8,004,236	\$ 1,683,615	\$ 310,937	\$ 48,908	\$ (5,960,776)
Public safety	4,170,846	1,259,289	70,441	32,657	(2,808,459)
Highways and streets	3,311,515	248,956	2,517,640	451,411	(93,508)
Sanitation	153,693	-	-	-	(153,693)
Health and welfare	2,751,136	304,245	1,123,159	-	(1,323,732)
Culture and recreation	88,083	-	-	-	(88,083)
Economic development	147,329	-	-	617,818	470,489
Total governmental activities	<u>\$ 18,626,838</u>	<u>\$ 3,496,105</u>	<u>\$ 4,022,177</u>	<u>\$ 1,150,794</u>	<u>(9,957,762)</u>
General receipts:					
Property taxes					6,305,810
Other local sources					3,738,177
Unrestricted investment earnings					827,934
Grants and contributions not restricted					<u>99,900</u>
Total general receipts					<u>10,971,821</u>
Change in net assets					1,014,059
Net assets - beginning					<u>10,437,142</u>
Net assets - ending					<u><u>\$ 11,451,201</u></u>
<u>Assets</u>					
Cash and investments					\$ 4,177,301
Restricted assets:					
Cash and investments					<u>7,273,900</u>
Total assets					<u>\$ 11,451,201</u>
<u>Net Assets</u>					
Restricted for:					
Public safety					\$ 1,571,112
Highway and streets					2,672,598
Health and welfare					1,463,971
Economic development					995,633
Other purposes					570,586
Unrestricted					<u>4,177,301</u>
Total net assets					<u>\$ 11,451,201</u>

The notes to the financial statements are an integral part of this statement.

HUNTINGTON COUNTY
STATEMENT OF ASSETS AND FUND BALANCES AND RECEIPTS,
DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
GOVERNMENTAL FUNDS
For The Year Ended December 31, 2006

	General	County Highway	Family and Children	Drainage Maintenance	Other Governmental Funds	Totals
Receipts:						
Taxes	\$ 4,327,523	\$ -	\$ 892,347	\$ -	\$ 1,085,940	\$ 6,305,810
Special assessments	-	-	-	288,391	16,902	305,293
Licenses and permits	-	260	-	-	28,307	28,567
Intergovernmental	3,092,408	2,517,640	464,510	-	1,596,607	7,671,165
Charges for services	398,561	232,523	-	-	1,095,632	1,726,716
Fines and forfeits	263,762	-	-	-	-	263,762
Other	1,950,296	67,145	277,357	56,283	63,848	2,414,929
Total receipts	10,032,550	2,817,568	1,634,214	344,674	3,887,236	18,716,242
Disbursements:						
General government	5,503,801	-	-	184,449	280,199	5,968,449
Public safety	3,357,906	-	-	-	787,940	4,145,846
Highways and streets	-	2,538,444	-	-	374,274	2,912,718
Sanitation	41,325	-	-	-	-	41,325
Health and welfare	407,417	-	1,730,045	-	613,674	2,751,136
Culture and recreation	76,800	-	-	-	-	76,800
Capital outlay:						
General government	-	-	-	-	1,117,946	1,117,946
Public safety	-	-	-	-	25,000	25,000
Highways and streets	-	-	-	-	398,797	398,797
Sanitation	-	-	-	-	112,368	112,368
Culture and recreation	-	-	-	-	11,283	11,283
Economic development	-	-	-	-	147,329	147,329
Total disbursements	9,387,249	2,538,444	1,730,045	184,449	3,868,810	17,708,997
Excess (deficiency) of receipts over disbursements	645,301	279,124	(95,831)	160,225	18,426	1,007,245
Other financing sources (uses):						
Transfers in	30,215	108,174	6,382	-	113,927	258,698
Transfers out	(50,052)	-	(6,382)	-	(202,264)	(258,698)
Total other financing sources (uses)	(19,837)	108,174	-	-	(88,337)	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	625,464	387,298	(95,831)	160,225	(69,911)	1,007,245
Cash and investment fund balance - beginning	739,275	1,227,163	1,236,669	959,627	5,710,636	9,873,370
Cash and investment fund balance - ending	<u>\$ 1,364,739</u>	<u>\$ 1,614,461</u>	<u>\$ 1,140,838</u>	<u>\$ 1,119,852</u>	<u>\$ 5,640,725</u>	10,880,615
Amounts reported for governmental activities in the Statement of Activities and Net Assets - Cash and Investment Basis are different because:						
Internal services funds are used by management to charge the costs of certain services to individual funds. The assets of the internal service funds are included in governmental activities in the Statement of Activities and Net Assets - Cash and Investment Basis.						570,586
Net assets of governmental activities						<u>\$ 11,451,201</u>
Cash and Investment Assets - December 31						
Cash and investments	\$ 1,364,739	\$ -	\$ -	\$ -	\$ 1,692,710	\$ 3,057,449
Restricted assets:						
Cash and investments	-	1,614,461	1,140,838	1,119,852	3,948,015	7,823,166
Total cash and investment assets - December 31	<u>\$ 1,364,739</u>	<u>\$ 1,614,461</u>	<u>\$ 1,140,838</u>	<u>\$ 1,119,852</u>	<u>\$ 5,640,725</u>	<u>\$ 10,880,615</u>
Cash and Investment Fund Balance - December 31						
Restricted for:						
Public safety	\$ -	\$ -	\$ -	\$ -	\$ 1,571,112	\$ 1,571,112
Highway and streets	-	1,614,461	-	-	1,058,137	2,672,598
Health and welfare	-	-	1,140,838	-	323,133	1,463,971
Economic development	-	-	-	-	995,633	995,633
Unrestricted	1,364,739	-	-	1,119,852	1,692,710	4,177,301
Total cash and investment fund balance - December 31	<u>\$ 1,364,739</u>	<u>\$ 1,614,461</u>	<u>\$ 1,140,838</u>	<u>\$ 1,119,852</u>	<u>\$ 5,640,725</u>	<u>\$ 10,880,615</u>

The notes to the financial statements are an integral part of this statement.

HUNTINGTON COUNTY
STATEMENT OF ASSETS AND FUND BALANCES AND
RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
PROPRIETARY FUND
As of and for the Year Ended December 31, 2006

	Internal Service Fund
Operating receipts:	
Other	\$ 924,655
Operating disbursements:	
Insurance benefits	917,841
Excess of total receipts over total disbursements	6,814
Cash and investment fund balance - beginning	563,772
Cash and investment fund balance - ending	\$ 570,586
<u>Cash and Investment Assets - December 31</u>	
Restricted assets:	
Cash and investments	\$ 570,586
<u>Cash and Investment Fund Balance - December 31</u>	
Restricted for:	
Other purposes	\$ 570,586

The notes to the financial statements are an integral part of this statement.

HUNTINGTON COUNTY
STATEMENT OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
FIDUCIARY FUNDS
For The Year Ended December 31, 2006

	Pension Trust Funds	Private-Purpose Trust Funds	Agency Funds
Additions:			
Contributions:			
Employer	\$ 40,000	\$ -	\$ -
Plan members	25,605	-	-
Other	85	173,837	-
	<u>65,690</u>	<u>173,837</u>	<u>-</u>
Total contributions			
	<u>65,690</u>	<u>173,837</u>	<u>-</u>
Investment earnings:			
Interest	77,355	-	-
Dividends	23,291	-	-
	<u>100,646</u>	<u>-</u>	<u>-</u>
Total investment earnings			
	<u>100,646</u>	<u>-</u>	<u>-</u>
Agency fund additions	-	-	93,864,598
	<u>-</u>	<u>-</u>	<u>93,864,598</u>
Total additions			
	<u>166,336</u>	<u>173,837</u>	<u>93,864,598</u>
Deductions:			
Benefits	115,009	-	-
Administrative and general	41,844	-	-
Other	-	198,854	-
Agency fund deductions	-	-	93,709,595
	<u>156,853</u>	<u>198,854</u>	<u>93,709,595</u>
Total deductions			
	<u>156,853</u>	<u>198,854</u>	<u>93,709,595</u>
Excess (deficiency) of total additions over total deductions	9,483	(25,017)	155,003
Cash and investment fund balance - beginning	2,528,905	114,915	1,774,511
	<u>2,528,905</u>	<u>114,915</u>	<u>1,774,511</u>
Cash and investment fund balance - ending	<u>\$ 2,538,388</u>	<u>\$ 89,898</u>	<u>\$ 1,929,514</u>

The notes to the financial statements are an integral part of this statement.

HUNTINGTON COUNTY
NOTES TO FINANCIAL STATEMENTS

I. Summary of Significant Accounting Policies

A. Reporting Entity

The County was established under the laws of the State of Indiana. The County operates under a Council-Commissioner form of government and provides the following services: public safety (police), highways and streets, health, welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The County's financial reporting entity is composed of the primary government.

In determining the financial reporting entity, the County complies with the provisions of GASB Statement No. 14, *The Financial Reporting Entity*.

The Huntington County Solid Waste Management District, a discretely presented component unit, has been omitted from these financial statements. Accordingly, the financial statements do not include the data of all of the County's component units necessary to fairly present the financial position of the County.

B. Government-Wide and Fund Financial Statements

Government-Wide Financial Statements

The Statement of Activities and Net Assets – Cash and Investment Basis displays information about the reporting government as a whole. It includes all funds of the reporting entity except for fiduciary funds. The statement distinguishes between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services.

Fund Financial Statements

Fund financial statements of the reporting entity are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitutes its assets, liabilities, fund equity, receipts, and disbursements. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements. However, at this time, the County has not established any enterprise funds.

The County reports the following major governmental funds:

The general fund is the primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The county highway fund accounts for the collection of state motor vehicle highway distributions and other related taxes and fees. The principal uses are for the maintenance, repair, and preservation of county highways.

The family and children fund is used to account for collections of property taxes and state distributions to be used for the health and welfare of the citizens of the County.

HUNTINGTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

The drainage maintenance fund is used to account for the collection of special assessments and other related fees associated with the maintenance and repair of the county drainage system.

Additionally, the County reports the following fund types:

The internal service fund accounts for medical benefits provided to other departments on a cost-reimbursement basis.

The pension trust funds account for the activities of the sheriff's pension trust and the sheriff's benefit pension funds, which accumulate resources for the benefit payments.

The private-purpose trust funds report trust arrangements under which principal and income benefit the sheriff's department, schools and veterans.

Agency funds account for assets held by the County as an agent for individuals, other governments and/or other funds and serve as control of accounts for certain cash transactions during the time they are a liability to the County.

C. Measurement Focus and Basis of Accounting

The government-wide, governmental fund, proprietary fund and fiduciary fund financial statements are reported using the basis of accounting that demonstrates compliance with the cash and investment basis and budget laws of the State of Indiana, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Receipts are recorded when received and disbursements are recorded when paid.

The cash and investment basis of accounting differs from accounting principles generally accepted in the United States of America in that receipts are recognized when received in cash rather than when earned and disbursements are recognized when paid rather than when a liability is incurred. Investment transactions are not presented on the financial statements.

If the County utilized the basis of accounting recognized as generally accepted, the fund financial statements for governmental funds would use the modified accrual basis of accounting, while the fund financial statements for proprietary fund types would use the accrual basis of accounting. All government-wide financials would be presented on the accrual basis of accounting.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes.

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Goods or services from such activities are provided to people outside the government (enterprise funds) or other departments or agencies primarily within the government (internal service funds). The County does not have any enterprise funds.

D. Assets and Cash and Investment Balances

1. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as interest receipts in the year of the sale of the investment.

HUNTINGTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

2. Capital Assets

Capital assets arising from cash transactions acquired for use in governmental or proprietary fund operations are accounted for as capital outlay disbursements of the fund upon acquisition.

3. Long-Term Debt

Long-term debt arising from cash basis transactions of governmental and proprietary funds is not reported as liabilities in the basic financial statements. The debt proceeds are reported as other financing sources and payment of principal and interest reported as disbursements.

4. Equity Classification

Government-Wide Statements

Equity is classified as net assets and displayed in two components:

- a. Restricted net assets – Consists of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws and regulations of other governments, or (2) law through constitutional provisions or enabling legislation.
- b. Unrestricted net assets – All other net assets that do not meet the definition of "restricted."

It is the County's policy to first use restricted net assets prior to the use of unrestricted net assets when a disbursement is incurred for purposes for which both restricted and unrestricted net assets are available.

Fund Financial Statements

Governmental fund equity is classified as fund balance. Proprietary fund equity is classified the same as in the government-wide statements.

E. Receipts and Disbursements

1. Program Receipts

Amounts reported as program receipts include (1) charges to customers or applicants for goods, services, or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general receipts rather than as program receipts. Likewise, general receipts include all taxes.

2. Operating Receipts and Disbursements

Operating receipts and disbursements for proprietary funds result from providing services and producing and delivering goods and/or services. They also include all receipts and disbursements not related to capital and related financing, noncapital financing, or investing activities.

F. Internal and Interfund Balances and Activities

In the process of aggregating the financial information for the government-wide Statement of Activities and Net Assets – Cash and Investment Basis, some amounts reported as interfund activity and balances in the fund financial statements have been eliminated or reclassified.

HUNTINGTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Fund Financial Statements

1. Interfund services – Sales or purchases of goods and services between funds are reported as receipts and disbursements.
2. Interfund reimbursements – Repayments from funds responsible for certain disbursements to the funds that initially paid for them are not reported as reimbursements but as adjustments to disbursements in the respective funds.
3. Interfund transfers – Flow of assets from one fund to another where repayment is not expected is reported as transfers in and out.

Government-Wide Financial Statements

Interfund activity and balances, if any, are eliminated or reclassified in the government-wide financial statements as follows:

Internal activities – Amounts reported as interfund transfers in the fund financial statements are eliminated in the government-wide Statement of Activities and Net Assets – Cash and Investment Basis except for the net amount of transfers between governmental and business-type activities, which are reported as Transfers – Internal Activities. The effects of interfund services between funds, if any, are not eliminated in the Statement of Activities and Net Assets – Cash and Investment Basis.

II. Stewardship, Compliance and Accountability

Budgetary Information

Annual budgets are adopted on the cash basis, which is not consistent with accounting principles generally accepted in the United States of America. All annual appropriations lapse at calendar year end.

Prior to the first required publication, the fiscal officer of the County submits to the governing board a proposed operating budget for the year commencing the following January 1. Prior to adoption, the budget is advertised and public hearings are conducted by the governing board to obtain taxpayer comments. In September of each year, the governing board, through the passage of a resolution/ ordinance, approves the budget for the next year. Copies of the budget resolution/ordinance and the advertisement for funds for which property taxes are levied or highway use taxes are received are sent to the Indiana Department of Local Government Finance. The budget becomes legally enacted after the fiscal officer of the County receives approval of the Indiana Department of Local Government Finance.

The County's management cannot transfer budgeted appropriations between object classifications of a budget without approval of the governing board. The Indiana Department of Local Government Finance must approve any revisions to the appropriations for any fund or any department of the General Fund. The legal level of budgetary control is by object and department within the fund for the General Fund and by object within the fund for all other budgeted funds.

HUNTINGTON COUNTY
 NOTES TO FINANCIAL STATEMENTS
 (Continued)

III. Detailed Notes on All Funds

A. Deposits and Investments

1. Deposits

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. Indiana Code 5-13-8-1 allows a political subdivision of the State of Indiana to deposit public funds in a financial institution only if the financial institution is a depository eligible to receive state funds and has a principal office or branch that qualifies to receive public funds of the political subdivision. At December 31, 2006, the bank balance held at First Federal Savings Bank in the amount of \$3,485,430 was collateralized with securities held by the pledging financial institution. The remaining bank balances were insured by the Federal Deposit Insurance Corporation or the Public Deposit Insurance Fund, which covers all public funds held in approved depositories.

2. Investments

Authorization for investment activity is stated in Indiana Code 5-13. The Sheriff's Merit Board has not established an investment policy for the Sheriff's Retirement and Benefit Pension Plan. As of December 31, 2006, the County had the following investments:

Investment Type	Sheriff's Retirement and Benefit Pension Plans
U.S. treasuries and securities	\$ 315,845
U.S. agencies	162,453
Corporate stock	1,802,249
Corporate bonds	316,842
Total	\$ 2,597,389

Investment Policies

Indiana Code 5-13-9 authorizes the County to invest in securities backed by the full faith and credit of the United States Treasury or fully guaranteed by the United States of America and issued by the United States Treasury, a federal agency, a federal instrumentality, or a federal government sponsored enterprise. Indiana Code also authorizes the unit to invest in securities fully guaranteed and issued by a federal agency, a federal instrumentality or a federal government sponsored enterprise. These investments are required by statute to have a stated final maturity of not more than two years.

Indiana Code also provides for investment in money market mutual funds that are in the form of securities of, or interest in, an open-end, no-load, management-type investment company or investment trust registered under the provision of the federal Investment Company Act of 1940, as amended. Investments in money market mutual funds may not exceed 50% of the funds held by the County and available for investment. The portfolio of an investment company or investment trust used must be limited to direct obligations of the United States of America, obligations

HUNTINGTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise or repurchase agreements fully collateralized by direct obligations of the United States of America or obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise. The form of securities of, or interest in, an investment company or investment trust must be rated as AAA, or its equivalent by Standard and Poor's Corporation or its successor or Aaa, or its equivalent, by Moody's Investors Service, Inc., or its successor. The form of securities in an investment company or investment trust should have a stated final maturity of one day.

Additionally, the County may enter into repurchase agreements with depositories designated by the State Board of Finance as depositories for state deposits involving the unit's purchase and guaranteed resale of any interest-bearing obligations issued or fully insured or guaranteed by the United States of America, a United States of America government agency, an instrumentality of the United States of America, or a federal government sponsored enterprise. The repurchase agreement is considered to have a stated final maturity of one day. This agreement must be fully collateralized by interest-bearing obligations as determined by their current market value.

The Sheriff's Pension Plan is not subject to the same investment laws as the county. The Sheriff's Merit Board has not adopted an investment policy for interest rate and credit risk.

Investment Custodial Credit Risk

The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. The County does not have a formal investment policy for custodial credit risk for investments. At December 31, 2006, the Sheriff's Pension Plans held investments in Corporate Stocks, Government Sponsored Enterprises, U.S. Treasuries and Securities and Corporate Bonds in the amount of \$2,597,389. These investments were held by the counterparty's trust department or agent in the County's name.

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The County must follow state statute and limit the stated final maturities of the investments to no more than two years.

The Sheriff's Merit Board has not adopted a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses.

Sheriff's Retirement and Benefit Pension Plans:

Investment Type	Investment Maturities (in Years)		
	Less Than 1	1-2	More Than 2
U.S. treasuries and securities	\$ 14,954	\$ 106,581	\$ 194,310
U.S. agencies	-	57,446	105,007
Corporate stock	1,802,249	-	-
Corporate bonds	76,917	8,127	231,798
Totals	<u>\$ 1,894,120</u>	<u>\$ 172,154</u>	<u>\$ 531,115</u>

HUNTINGTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The distribution of securities with credit ratings is summarized below.

Sheriff's Retirement and Benefit Pension Plans:

Standard and Poor's Rating	Moody's Rating	County's Investments	
		Corporate Bonds	Government Sponsored Enterprise
AAA	Aaa	\$ -	\$ 162,453
AA	Aa	157,535	-
A	A	103,238	-
BBB	Baa	30,331	-
BB	Ba	14,219	-
B	B	7,261	-
Unrated	Unrated	4,258	-
Totals		<u>\$ 316,842</u>	<u>\$ 162,453</u>

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The County does not have a policy in regards to concentration of credit risk. United States of America government and United States of America governmental agency securities are exempt from this policy requirement.

The Sheriff's Merit Board has not adopted a policy for the concentration of credit risk.

Foreign Currency Risk

Neither the County nor the Sheriff's Merit Board have a formal policy in regards to foreign currency risk.

B. Interfund Transfers

Interfund transfers for the year ended December 31, 2006, were as follows:

HUNTINGTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Transfer From	Transfer To	2006
General Fund	Other governmental	\$ 50,052
Family and Children	Other governmental	6,382
Other governmental	General Fund	30,215
Other governmental	Motor Vehicle Highway	108,174
Other governmental	Family and Children	6,382
Other governmental	Other governmental	57,493
Total		\$ 258,698

The County typically uses transfers for cash flow purposes as provided by various statutory provisions.

IV. Other Information

A. Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents (excluding postemployment benefits); and natural disasters.

The risks of torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters are covered by commercial insurance from independent third parties. Settled claims from these risks have not exceeded commercial insurance coverage for the past three years. There were no significant reductions in insurance by major category of risk.

Medical Benefits to Employees, Retirees, and Dependents

The County has chosen to establish a risk financing fund for risks associated with medical benefits to employees, retirees and dependents (excluding postemployment benefits). The risk financing fund is accounted for in the Self-Insurance Fund, an internal service fund, where assets are set aside for claim settlements. An excess policy through commercial insurance covers individual claims in excess of \$45,000 per year. Settled claims resulting from this risk did not exceed commercial insurance coverage in the past three years. Amounts are paid into the fund by all funds with payrolls and are available to pay claims, claim reserves, and administrative costs of the program. Provisions are also made for unexpected and unusual claims.

Job Related Illnesses or Injuries to Employees

During 2002, the County joined the Indiana Public Employer's Plan Inc., a public entity risk pool currently operating as a common risk management and insurance program for approximately 350 member governmental entities. The risk pool was formed in 1989. The purpose of the risk pool is to provide a medium for the funding and administration of job related illnesses or injuries to employees. The County pays an annual premium to the risk pool for its job related illnesses or injuries to employees. The risk pool is considered a self-sustaining risk pool that will provide coverage for its members for up to \$1,000,000 per insured event. The risk pool obtains independent coverage for insured events in excess of the \$1,000,000 limit.

HUNTINGTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

B. Administration of Welfare Programs

The County is required to provide certain funding for administrative costs of welfare programs, the Hospital Care for the Indigent Program, Medical Assistance to Wards and Children with Special Health Care Needs through local property tax levies. The County remits those taxes to the State, which pays the cost.

C. Pension Plans

Agent Multiple-Employer and Single-Employer Defined Benefit Pension Plans

1. Public Employees' Retirement Fund

Plan Description

The County contributes to the Indiana Public Employees' Retirement Fund (PERF), a defined benefit pension plan. PERF is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in the defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the PERF Board, most requirements of the system and give the County authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of member's contributions, set by state statute at 3% of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

PERF administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. The report may be obtained by contacting:

Public Employees' Retirement Fund
Harrison Building, Room 800
143 West Market Street
Indianapolis, IN 46204
Ph. (317) 233-4162

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for PERF are established by the Board of Trustees of PERF. The County's annual pension cost and related information, as provided by the actuary, is presented in this note.

2. County Police Retirement Plan

Plan Description

The County contributes to the County Police Retirement Plan, which is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides retirement, death, and disability benefits to plan members and beneficiaries. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

HUNTINGTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for the County Police Retirement Plan are established by state statute. The County's annual pension cost and related information, as provided by the actuary, is presented in this note.

3. County Police Benefit Plan

Plan Description

The County contributes to the County Police Benefit Plan which is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides dependent pensions, life insurance, and disability benefits to plan members and beneficiaries. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for the County Police Benefit Plan are established by state statute. The County's annual pension cost and related information, as provided by the actuary, is presented in this note.

Actuarial Information for the Above Plans

	<u>PERF</u>	<u>County Police Retirement Plan</u>	<u>County Police Benefit Plan</u>
Annual required contribution	\$ 198,161	\$ 200,030	\$ 1,554
Interest on net pension obligation	(22,689)	23,321	-
Adjustment to annual required contribution	<u>25,855</u>	<u>(42,768)</u>	<u>-</u>
Annual pension cost	201,327	180,583	1,554
Contributions made	<u>255,376</u>	<u>53,995</u>	<u>1,554</u>
Increase (decrease) in net pension obligation	(54,049)	126,588	-
Net pension obligation, beginning of year	<u>(312,947)</u>	<u>333,163</u>	<u>-</u>
Net pension obligation, end of year	<u>\$ (366,996)</u>	<u>\$ 459,751</u>	<u>\$ -</u>

HUNTINGTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

	PERF	County Police Retirement Plan	County Police Benefit Plan
Contribution rates:			
County	5.25%	38%	1%
Plan members	3%	6%	6%
Actuarial valuation date	07-01-05	01-01-07	01-01-07
Actuarial cost method	Entry age	Entry age	Entry age
Amortization method	Level percentage of projected payroll, closed	Level percentage of projected payroll, closed	Level percentage of projected payroll, closed
Amortization period	40 years	40 years	40 years
Amortization period (from date)	07-01-97	12-31-97	12-31-97
Asset valuation method	4 year smoothed market	4 year smoothed market	4 year smoothed market

Actuarial Assumptions

Investment rate of return	7.25%	7%	7%
Projected future salary increases:			
Total	5%	5%	5%
Attributed to inflation	4%	4%	4%
Attributed to merit/seniority	1%	1%	1%
Cost-of-living adjustments	2%	2%	0%

Three Year Trend Information

	Year Ending	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
PERF	06-30-03	\$ 232,807	110%	\$ (215,922)
	06-30-04	166,933	158%	(312,947)
	06-30-05	201,327	153%	(366,996)
County Police Retirement Plan	12-31-04	163,306	33%	213,470
	12-31-05	174,680	31%	333,163
	12-31-06	180,583	30%	459,751
County Police Benefit Plan	12-31-04	5,428	100%	-
	12-31-05	1,377	100%	-
	12-31-06	1,554	100%	-

HUNTINGTON COUNTY
 REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULES OF FUNDING PROGRESS

Public Employees' Retirement Fund

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Excess of Assets Over (Unfunded) AAL (a-b)	Funded Ratio (a/b)	Covered Payroll (c)	Excess (Unfunded) AAL as a Percentage of Covered Payroll ((a-b)/c)
07-01-03	\$ 3,625,839	\$ 3,358,286	\$ 267,553	108%	\$ 3,949,563	7%
07-01-04	3,730,166	3,656,898	73,268	102%	4,268,497	2%
07-01-05	3,932,200	4,146,504	(214,304)	95%	4,285,098	(5%)

County Police Retirement Plan

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Excess of Assets Over AAL (a-b)	Funded Ratio (a/b)	Covered Payroll (c)	Excess AAL as a Percentage of Covered Payroll ((a-b)/c)
01-01-02	\$ 2,169,524	\$ 2,169,524	-	100%	\$ 481,575	0%
01-01-03	2,139,956	2,139,956	-	100%	463,146	0%
01-01-04	2,125,631	2,125,631	-	100%	532,239	0%
01-01-05	2,146,480	2,146,480	-	100%	499,623	0%
01-01-06	2,260,513	2,260,513	-	100%	486,058	0%
01-01-07	2,396,287	2,396,287	-	100%	532,534	0%

HUNTINGTON COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2006

	Deceased Victims	Property Reassessment	Surveyor's Corner Perpetuation	Property Reassessment 2006	Levy Excess	2004 Homeland Security Grant
Receipts:						
Taxes	\$ -	\$ 345	\$ -	\$ 101,085	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	12,411	-	22,989
Charges for services	-	-	9,275	-	-	-
Other	4,081	-	-	-	3,435	-
Total receipts	4,081	345	9,275	113,496	3,435	22,989
Disbursements:						
General government	3,404	-	4,634	172,744	3,435	-
Public safety	-	-	-	-	-	11,739
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Total disbursements	3,404	-	4,634	172,744	3,435	11,739
Excess (deficiency) of receipts over disbursements	677	345	4,641	(59,248)	-	11,250
Other financing sources (uses):						
Transfers in	-	-	-	870	44,826	-
Transfers out	-	-	-	(870)	(44,826)	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	677	345	4,641	(59,248)	-	11,250
Cash and investment fund balance - beginning	-	-	20,019	554,859	-	-
Cash and investment fund balance - ending	677	345	24,660	495,611	-	11,250
Cash and Investment Assets - December 31						
Cash and investments	\$ 677	\$ 345	\$ 24,660	\$ 495,611	\$ -	\$ -
Restricted assets:						
Cash and investments	-	-	-	-	-	11,250
Total cash and investment assets - December 31	677	345	24,660	495,611	-	11,250
Cash and Investment Fund Balance - December 31						
Restricted for:						
Public safety	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,250
Highway and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Unrestricted	677	345	24,660	495,611	-	-
Total cash and investment fund balance - December 31	677	345	24,660	495,611	-	11,250

HUNTINGTON COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2006
 (Continued)

	Recorder's Records Perpetuation	Rainy Day	2003 Homeland Security Grant	Identity Protection Security	Plat Book	Personal Property Collection Fee
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	52,006	-	-	14,406	9,968	2,156
Other	-	-	-	-	-	-
Total receipts	52,006	-	-	14,406	9,968	2,156
Disbursements:						
General government	27,852	-	-	-	9,715	9,968
Public safety	-	-	13,679	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Total disbursements	27,852	-	13,679	-	9,715	9,968
Excess (deficiency) of receipts over disbursements	24,154	-	(13,679)	14,406	253	(7,812)
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	24,154	-	(13,679)	14,406	253	(7,812)
Cash and investment fund balance - beginning	218,253	57,294	13,679	-	25,417	7,854
Cash and investment fund balance - ending	<u>\$ 242,407</u>	<u>\$ 57,294</u>	<u>\$ -</u>	<u>\$ 14,406</u>	<u>\$ 25,670</u>	<u>\$ 42</u>
Cash and Investment Assets - December 31						
Cash and investments	\$ 242,407	\$ 57,294	\$ -	\$ -	\$ 25,670	\$ 42
Restricted assets:						
Cash and investments	-	-	-	14,406	-	-
Total cash and investment assets - December 31	<u>\$ 242,407</u>	<u>\$ 57,294</u>	<u>\$ -</u>	<u>\$ 14,406</u>	<u>\$ 25,670</u>	<u>\$ 42</u>
Cash and Investment Fund Balance - December 31						
Restricted for:						
Public safety	\$ -	\$ -	\$ -	\$ 14,406	\$ -	\$ -
Highway and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Unrestricted	242,407	57,294	-	-	25,670	42
Total cash and investment fund balance - December 31	<u>\$ 242,407</u>	<u>\$ 57,294</u>	<u>\$ -</u>	<u>\$ 14,406</u>	<u>\$ 25,670</u>	<u>\$ 42</u>

HUNTINGTON COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2006
 (Continued)

	Soil and Water	Clerk IV-D Incentive Payments	Interstate Compact Fee	Clerk's Records Perpetuation	Juvenile Reimbursement Fee	Sales Disclosure
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	31,504	-	-	-	-
Charges for services	-	-	225	43,211	1,098	14,032
Other	3,156	-	-	-	-	-
Total receipts	3,156	31,504	225	43,211	1,098	14,032
Disbursements:						
General government	3,156	-	188	44,288	-	815
Public safety	-	-	-	-	605	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	17,014	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Total disbursements	3,156	17,014	188	44,288	605	815
Excess (deficiency) of receipts over disbursements	-	14,490	37	(1,077)	493	13,217
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	14,490	37	(1,077)	493	13,217
Cash and investment fund balance - beginning	-	53,279	-	78,440	7,789	-
Cash and investment fund balance - ending	\$ -	\$ 67,769	\$ 37	\$ 77,363	\$ 8,282	\$ 13,217
Cash and Investment Assets - December 31						
Cash and investments	\$ -	\$ -	\$ 37	\$ 77,363	\$ -	\$ 13,217
Restricted assets:						
Cash and investments	-	67,769	-	-	8,282	-
Total cash and investment assets - December 31	\$ -	\$ 67,769	\$ 37	\$ 77,363	\$ 8,282	\$ 13,217
Cash and Investment Fund Balance - December 31						
Restricted for:						
Public safety	\$ -	\$ -	\$ -	\$ -	\$ 8,282	\$ -
Highway and streets	-	-	-	-	-	-
Health and welfare	-	67,769	-	-	-	-
Economic development	-	-	-	-	-	-
Unrestricted	-	-	37	77,363	-	13,217
Total cash and investment fund balance - December 31	\$ -	\$ 67,769	\$ 37	\$ 77,363	\$ 8,282	\$ 13,217

HUNTINGTON COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2006
 (Continued)

	Camp Finance Enforcement	Supplemental Juvenile Probation Services Circuit Court	Supplemental Adult Probation Services Circuit Court	Community Corrections Home Detention	Specialized Adolescent Probation	Supplemental Adult Probation Services Superior Court
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	8,245	-
Charges for services	100	9,005	6,017	69,453	-	48,384
Other	-	-	-	-	-	-
Total receipts	100	9,005	6,017	69,453	8,245	48,384
Disbursements:						
General government	-	-	-	-	-	-
Public safety	-	5,000	-	102,766	8,245	28,882
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Total disbursements	-	5,000	-	102,766	8,245	28,882
Excess (deficiency) of receipts over disbursements	100	4,005	6,017	(33,313)	-	19,502
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	100	4,005	6,017	(33,313)	-	19,502
Cash and investment fund balance - beginning	-	19,355	19,868	89,577	-	144,368
Cash and investment fund balance - ending	100	23,360	25,885	56,264	-	163,870
Cash and Investment Assets - December 31						
Cash and investments	\$ 100	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted assets:						
Cash and investments	-	23,360	25,885	56,264	-	163,870
Total cash and investment assets - December 31	100	23,360	25,885	56,264	-	163,870
Cash and Investment Fund Balance - December 31						
Restricted for:						
Public safety	\$ -	\$ 23,360	\$ 25,885	\$ 56,264	\$ -	\$ 163,870
Highway and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Unrestricted	100	-	-	-	-	-
Total cash and investment fund balance - December 31	100	23,360	25,885	56,264	-	163,870

HUNTINGTON COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2006
 (Continued)

	Drug Testing Probation Fee	Probation Administration Fee	Juvenile Probation Administration Fee	Pretrial Diversion	Infraction Deferral	Jury Fee
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	17,090	38,216	4,421	16,397	76,452	13,788
Other	-	-	-	-	-	-
Total receipts	17,090	38,216	4,421	16,397	76,452	13,788
Disbursements:						
General government	-	-	-	-	-	-
Public safety	13,691	38,499	-	15,075	89,968	6,082
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Total disbursements	13,691	38,499	-	15,075	89,968	6,082
Excess (deficiency) of receipts over disbursements	3,399	(283)	4,421	1,322	(13,516)	7,706
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	3,399	(283)	4,421	1,322	(13,516)	7,706
Cash and investment fund balance - beginning	2,289	24,430	4,623	24,496	133,184	49,289
Cash and investment fund balance - ending	<u>\$ 5,688</u>	<u>\$ 24,147</u>	<u>\$ 9,044</u>	<u>\$ 25,818</u>	<u>\$ 119,668</u>	<u>\$ 56,995</u>
Cash and Investment Assets - December 31						
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted assets:						
Cash and investments	5,688	24,147	9,044	25,818	119,668	56,995
Total cash and investment assets - December 31	<u>\$ 5,688</u>	<u>\$ 24,147</u>	<u>\$ 9,044</u>	<u>\$ 25,818</u>	<u>\$ 119,668</u>	<u>\$ 56,995</u>
Cash and Investment Fund Balance - December 31						
Restricted for:						
Public safety	\$ 5,688	\$ 24,147	\$ 9,044	\$ 25,818	\$ 119,668	\$ 56,995
Highway and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Unrestricted	-	-	-	-	-	-
Total cash and investment fund balance - December 31	<u>\$ 5,688</u>	<u>\$ 24,147</u>	<u>\$ 9,044</u>	<u>\$ 25,818</u>	<u>\$ 119,668</u>	<u>\$ 56,995</u>

HUNTINGTON COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2006
 (Continued)

	Prosecutor IV-D Incentive Payments	County Extradition	County Corrections	Supplemental Public Defender Services	Courthouse Grant	Senior Center Planning Grant
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	46,109	-	15,446	-	-	185,833
Charges for services	-	2,800	-	36,678	-	-
Other	-	-	-	-	-	-
Total receipts	46,109	2,800	15,446	36,678	-	185,833
Disbursements:						
General government	-	-	-	-	-	-
Public safety	-	-	13,168	29,318	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	22,577	-	-	-	-	185,833
Capital outlay:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Total disbursements	22,577	-	13,168	29,318	-	185,833
Excess (deficiency) of receipts over disbursements	23,532	2,800	2,278	7,360	-	-
Other financing sources (uses):						
Transfers in	-	-	10,500	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	10,500	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	23,532	2,800	12,778	7,360	-	-
Cash and investment fund balance - beginning	65,750	3,514	40,699	6,660	3,200	-
Cash and investment fund balance - ending	89,282	6,314	53,477	14,020	3,200	-
Cash and Investment Assets - December 31						
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ 3,200	\$ -
Restricted assets:						
Cash and investments	89,282	6,314	53,477	14,020	-	-
Total cash and investment assets - December 31	89,282	6,314	53,477	14,020	3,200	-
Cash and Investment Fund Balance - December 31						
Restricted for:						
Public safety	\$ -	\$ 6,314	\$ 53,477	\$ 14,020	\$ -	\$ -
Highway and streets	-	-	-	-	-	-
Health and welfare	89,282	-	-	-	-	-
Economic development	-	-	-	-	-	-
Unrestricted	-	-	-	-	3,200	-
Total cash and investment fund balance - December 31	89,282	6,314	53,477	14,020	3,200	-

HUNTINGTON COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2006
 (Continued)

	Revolving Loan/ Economic Development	Local Road and Street	County Health	Local Health Maintenance	Tobacco Grant	Health Bioterrorism Grant
Receipts:						
Taxes	\$ -	\$ -	\$ 130,707	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	22,311	-	-	-
Intergovernmental	-	360,395	16,004	33,139	-	43,253
Charges for services	-	4,750	-	-	-	-
Other	-	12,666	194	-	-	217
Total receipts	-	377,811	169,216	33,139	-	43,470
Disbursements:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	374,274	-	-	-	-
Health and welfare	-	-	175,354	31,220	829	51,272
Capital outlay:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Total disbursements	-	374,274	175,354	31,220	829	51,272
Excess (deficiency) of receipts over disbursements	-	3,537	(6,138)	1,919	(829)	(7,802)
Other financing sources (uses):						
Transfers in	40,000	-	909	-	-	-
Transfers out	-	-	(909)	-	-	-
Total other financing sources (uses)	40,000	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	40,000	3,537	(6,138)	1,919	(829)	(7,802)
Cash and investment fund balance - beginning	148,463	283,109	43,459	10,272	2,496	12,785
Cash and investment fund balance - ending	<u>\$ 188,463</u>	<u>\$ 286,646</u>	<u>\$ 37,321</u>	<u>\$ 12,191</u>	<u>\$ 1,667</u>	<u>\$ 4,983</u>
Cash and Investment Assets - December 31						
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted assets:						
Cash and investments	188,463	286,646	37,321	12,191	1,667	4,983
Total cash and investment assets - December 31	<u>\$ 188,463</u>	<u>\$ 286,646</u>	<u>\$ 37,321</u>	<u>\$ 12,191</u>	<u>\$ 1,667</u>	<u>\$ 4,983</u>
Cash and Investment Fund Balance - December 31						
Restricted for:						
Public safety	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Highway and streets	-	286,646	-	-	-	-
Health and welfare	-	-	37,321	12,191	1,667	4,983
Economic development	188,463	-	-	-	-	-
Unrestricted	-	-	-	-	-	-
Total cash and investment fund balance - December 31	<u>\$ 188,463</u>	<u>\$ 286,646</u>	<u>\$ 37,321</u>	<u>\$ 12,191</u>	<u>\$ 1,667</u>	<u>\$ 4,983</u>

HUNTINGTON COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2006
 (Continued)

	Drug Enforcement Program	Tobacco Grant	Welfare Child Psychiatric	Accident Report	Firearms Training	Sheriff Drug Enforcement
Receipts:						
Taxes	\$ -	\$ -	\$ 45,450	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	5,996	-
Intergovernmental	-	23,748	5,553	-	-	-
Charges for services	-	3,778	-	1,397	-	-
Other	-	388	-	-	-	2,527
Total receipts	-	27,914	51,003	1,397	5,996	2,527
Disbursements:						
General government	-	-	-	-	-	-
Public safety	-	-	-	2,772	5,365	7,611
Highways and streets	-	-	-	-	-	-
Health and welfare	-	29,589	68,024	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Total disbursements	-	29,589	68,024	2,772	5,365	7,611
Excess (deficiency) of receipts over disbursements	-	(1,675)	(17,021)	(1,375)	631	(5,084)
Other financing sources (uses):						
Transfers in	-	-	575	-	-	-
Transfers out	-	-	(575)	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(1,675)	(17,021)	(1,375)	631	(5,084)
Cash and investment fund balance - beginning	14	61,813	64,940	1,925	945	9,695
Cash and investment fund balance - ending	<u>\$ 14</u>	<u>\$ 60,138</u>	<u>\$ 47,919</u>	<u>\$ 550</u>	<u>\$ 1,576</u>	<u>\$ 4,611</u>
Cash and Investment Assets - December 31						
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted assets:						
Cash and investments	14	60,138	47,919	550	1,576	4,611
Total cash and investment assets - December 31	<u>\$ 14</u>	<u>\$ 60,138</u>	<u>\$ 47,919</u>	<u>\$ 550</u>	<u>\$ 1,576</u>	<u>\$ 4,611</u>
Cash and Investment Fund Balance - December 31						
Restricted for:						
Public safety	\$ 14	\$ -	\$ -	\$ 550	\$ 1,576	\$ 4,611
Highway and streets	-	-	-	-	-	-
Health and welfare	-	60,138	47,919	-	-	-
Economic development	-	-	-	-	-	-
Unrestricted	-	-	-	-	-	-
Total cash and investment fund balance - December 31	<u>\$ 14</u>	<u>\$ 60,138</u>	<u>\$ 47,919</u>	<u>\$ 550</u>	<u>\$ 1,576</u>	<u>\$ 4,611</u>

HUNTINGTON COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2006
 (Continued)

	Sheriff Bullet Proof Vest	Sheriff Drug Ceased Money	Sheriff Operation Pull Over	Sheriff Tazer	Sheriff Defibrillator Grant	County Medical Care for Inmates
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	7,350	-	-	2,787
Charges for services	-	-	-	-	-	-
Other	6,075	-	-	3,350	243	-
Total receipts	6,075	-	7,350	3,350	243	2,787
Disbursements:						
General government	-	-	-	-	-	-
Public safety	6,075	-	7,253	-	1,278	4,952
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Total disbursements	6,075	-	7,253	-	1,278	4,952
Excess (deficiency) of receipts over disbursements	-	-	97	3,350	(1,035)	(2,165)
Other financing sources (uses):						
Transfers in	-	-	-	-	1,035	-
Transfers out	(1,035)	-	-	-	-	-
Total other financing sources (uses)	(1,035)	-	-	-	1,035	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,035)	-	97	3,350	-	(2,165)
Cash and investment fund balance - beginning	1,035	6,800	556	-	-	3,536
Cash and investment fund balance - ending	<u>\$ -</u>	<u>\$ 6,800</u>	<u>\$ 653</u>	<u>\$ 3,350</u>	<u>\$ -</u>	<u>\$ 1,371</u>
Cash and Investment Assets - December 31						
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted assets:						
Cash and investments	-	6,800	653	3,350	-	1,371
Total cash and investment assets - December 31	<u>\$ -</u>	<u>\$ 6,800</u>	<u>\$ 653</u>	<u>\$ 3,350</u>	<u>\$ -</u>	<u>\$ 1,371</u>
Cash and Investment Fund Balance - December 31						
Restricted for:						
Public safety	\$ -	\$ 6,800	\$ 653	\$ 3,350	\$ -	\$ 1,371
Highway and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Unrestricted	-	-	-	-	-	-
Total cash and investment fund balance - December 31	<u>\$ -</u>	<u>\$ 6,800</u>	<u>\$ 653</u>	<u>\$ 3,350</u>	<u>\$ -</u>	<u>\$ 1,371</u>

HUNTINGTON COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2006
 (Continued)

	County Law Enforcement Continuing Education	Sheriff Emergency Gas	Emergency Telephone System	Emergency Planning and Right to Know	Unsafe Buildings
Receipts:					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental	-	950	-	6,725	-
Charges for services	3,637	-	382,159	-	-
Other	-	-	-	-	8,654
Total receipts	<u>3,637</u>	<u>950</u>	<u>382,159</u>	<u>6,725</u>	<u>8,654</u>
Disbursements:					
General government	-	-	-	-	-
Public safety	4,969	950	164,400	-	14,336
Highways and streets	-	-	-	-	-
Health and welfare	-	-	-	-	-
Capital outlay:					
General government	-	-	-	-	-
Public safety	-	-	-	-	-
Highways and streets	-	-	-	-	-
Sanitation	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Economic development	-	-	-	-	-
Total disbursements	<u>4,969</u>	<u>950</u>	<u>164,400</u>	<u>-</u>	<u>14,336</u>
Excess (deficiency) of receipts over disbursements	<u>(1,332)</u>	<u>-</u>	<u>217,759</u>	<u>6,725</u>	<u>(5,682)</u>
Other financing sources (uses):					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(1,332)</u>	<u>-</u>	<u>217,759</u>	<u>6,725</u>	<u>(5,682)</u>
Cash and investment fund balance - beginning	<u>5,177</u>	<u>-</u>	<u>568,997</u>	<u>16,307</u>	<u>13,486</u>
Cash and investment fund balance - ending	<u>\$ 3,845</u>	<u>\$ -</u>	<u>\$ 786,756</u>	<u>\$ 23,032</u>	<u>\$ 7,804</u>
<u>Cash and Investment Assets - December 31</u>					
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted assets:					
Cash and investments	3,845	-	786,756	23,032	7,804
Total cash and investment assets - December 31	<u>\$ 3,845</u>	<u>\$ -</u>	<u>\$ 786,756</u>	<u>\$ 23,032</u>	<u>\$ 7,804</u>
<u>Cash and Investment Fund Balance - December 31</u>					
Restricted for:					
Public safety	\$ 3,845	\$ -	\$ 786,756	\$ 23,032	\$ 7,804
Highway and streets	-	-	-	-	-
Health and welfare	-	-	-	-	-
Economic development	-	-	-	-	-
Unrestricted	-	-	-	-	-
Total cash and investment fund balance - December 31	<u>\$ 3,845</u>	<u>\$ -</u>	<u>\$ 786,756</u>	<u>\$ 23,032</u>	<u>\$ 7,804</u>

HUNTINGTON COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2006
 (Continued)

	Community Development	Alcohol and Drug Program	STOP Tobacco	Sheriffs Commissary	Drug Buy Money
Receipts:					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental	-	-	33,326	-	-
Charges for services	5,919	47,599	-	161,215	-
Other	-	-	-	-	17
Total receipts	5,919	47,599	33,326	161,215	17
Disbursements:					
General government	-	-	-	-	-
Public safety	-	41,393	-	149,869	-
Highways and streets	-	-	-	-	-
Health and welfare	-	-	31,962	-	-
Capital outlay:					
General government	-	-	-	-	-
Public safety	-	-	-	-	-
Highways and streets	-	-	-	-	-
Sanitation	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Economic development	-	-	-	-	-
Total disbursements	-	41,393	31,962	149,869	-
Excess (deficiency) of receipts over disbursements	5,919	6,206	1,364	11,346	17
Other financing sources (uses):					
Transfers in	9,337	-	-	-	-
Transfers out	-	-	-	-	-
Total other financing sources (uses)	9,337	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	15,256	6,206	1,364	11,346	17
Cash and investment fund balance - beginning	-	17,729	499	73,582	3,382
Cash and investment fund balance - ending	15,256	23,935	1,863	84,928	3,399
<u>Cash and Investment Assets - December 31</u>					
Cash and investments	\$ 15,256	\$ -	\$ -	\$ -	\$ -
Restricted assets:					
Cash and investments	-	23,935	1,863	84,928	3,399
Total cash and investment assets - December 31	15,256	23,935	1,863	84,928	3,399
<u>Cash and Investment Fund Balance - December 31</u>					
Restricted for:					
Public safety	\$ -	\$ 23,935	\$ -	\$ 84,928	\$ 3,399
Highway and streets	-	-	-	-	-
Health and welfare	-	-	1,863	-	-
Economic development	-	-	-	-	-
Unrestricted	15,256	-	-	-	-
Total cash and investment fund balance - December 31	15,256	23,935	1,863	84,928	3,399

HUNTINGTON COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2006
 (Continued)

	Economic Development Income Tax	Cumulative Courthouse Buildings	Cumulative Bridge	General Drain Improvement	Totals
Receipts:					
Taxes	\$ -	\$ 261,438	\$ 546,915	\$ -	\$ 1,085,940
Special assessments	-	-	-	16,902	16,902
Licenses and permits	-	-	-	-	28,307
Intergovernmental	617,818	32,006	91,016	-	1,596,607
Charges for services	-	-	-	-	1,095,632
Other	-	-	-	18,845	63,848
Total receipts	617,818	293,444	637,931	35,747	3,887,236
Disbursements:					
General government	-	-	-	-	280,199
Public safety	-	-	-	-	787,940
Highways and streets	-	-	-	-	374,274
Health and welfare	-	-	-	-	613,674
Capital outlay:					
General government	142,846	777,763	-	197,337	1,117,946
Public safety	25,000	-	-	-	25,000
Highways and streets	-	-	398,797	-	398,797
Sanitation	112,368	-	-	-	112,368
Culture and recreation	11,283	-	-	-	11,283
Economic development	147,329	-	-	-	147,329
Total disbursements	438,826	777,763	398,797	197,337	3,868,810
Excess (deficiency) of receipts over disbursements	178,992	(484,319)	239,134	(161,590)	18,426
Other financing sources (uses):					
Transfers in	-	1,875	4,000	-	113,927
Transfers out	(40,000)	(1,875)	(112,174)	-	(202,264)
Total other financing sources (uses)	(40,000)	-	(108,174)	-	(88,337)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	138,992	(484,319)	130,960	(161,590)	(69,911)
Cash and investment fund balance - beginning	668,178	953,706	640,531	429,034	5,710,636
Cash and investment fund balance - ending	\$ 807,170	\$ 469,387	\$ 771,491	\$ 267,444	\$ 5,640,725
<u>Cash and Investment Assets - December 31</u>					
Cash and investments	\$ -	\$ 469,387	\$ -	\$ 267,444	\$ 1,692,710
Restricted assets:					
Cash and investments	807,170	-	771,491	-	3,948,015
Total cash and investment assets - December 31	\$ 807,170	\$ 469,387	\$ 771,491	\$ 267,444	\$ 5,640,725
<u>Cash and Investment Fund Balance - December 31</u>					
Restricted for:					
Public safety	\$ -	\$ -	\$ -	\$ -	\$ 1,571,112
Highway and streets	-	-	771,491	-	1,058,137
Health and welfare	-	-	-	-	323,133
Economic development	807,170	-	-	-	995,633
Unrestricted	-	469,387	-	267,444	1,692,710
Total cash and investment fund balance - December 31	\$ 807,170	\$ 469,387	\$ 771,491	\$ 267,444	\$ 5,640,725

HUNTINGTON COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 PRIVATE-PURPOSE TRUST FUNDS
 For The Year Ended December 31, 2006

	Coroner's Donations	D. Little Principal	Civil Defense Equipment Donations	Defibrillator Donation	Sheriff's Video Donation	Sheriff Rescue
Additions:						
Contributions:						
Other	\$ -	\$ -	\$ 5,056	\$ 1,500	\$ 2,000	\$ 121,332
Deductions:						
Other	-	-	797	1,477	2,000	157,428
Excess (deficiency) of total additions over total deductions	-	-	4,259	23	-	(36,096)
Cash and investment fund balance - beginning	86	1,000	3,310	-	-	74,360
Cash and investment fund balance - ending	<u>\$ 86</u>	<u>\$ 1,000</u>	<u>\$ 7,569</u>	<u>\$ 23</u>	<u>\$ -</u>	<u>\$ 38,264</u>

HUNTINGTON COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 PRIVATE-PURPOSE TRUST FUNDS
 For The Year Ended December 31, 2006
 (Continued)

	Sheriff's Honor Guard	Sheriff Canine	Congressional Principal	Veteran's Recognition	Sheriff's Rescue Donations	Total
Additions:						
Contributions:						
Other	\$ 5,000	\$ -	\$ -	\$ 2,386	\$ 36,563	\$ 173,837
Deductions:						
Other	480	-	-	2,141	34,531	198,854
Excess (deficiency) of total additions over total deductions	4,520	-	-	245	2,032	(25,017)
Cash and investment fund balance - beginning	-	48	35,520	591	-	114,915
Cash and investment fund balance - ending	<u>\$ 4,520</u>	<u>\$ 48</u>	<u>\$ 35,520</u>	<u>\$ 836</u>	<u>\$ 2,032</u>	<u>\$ 89,898</u>

HUNTINGTON COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2006

	Deceased Victim's	D. Little Interest	Mortgage Fee	Surplus Tax	Surplus Dog Tax	Tax Sale Redemption
Additions:						
Agency fund additions	\$ -	\$ 1,036	\$ 6,102	\$ 27,470	\$ 3,694	\$ 82,638
Deductions:						
Agency fund deductions	<u>2,644</u>	<u>1,036</u>	<u>6,187</u>	<u>44,700</u>	<u>3,711</u>	<u>83,689</u>
Excess (deficiency) of total additions over total deductions	(2,644)	-	(85)	(17,230)	(17)	(1,051)
Cash and investment fund balance - beginning	<u>2,644</u>	<u>-</u>	<u>568</u>	<u>38,553</u>	<u>17</u>	<u>1,513</u>
Cash and investment fund balance - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 483</u>	<u>\$ 21,323</u>	<u>\$ -</u>	<u>\$ 462</u>

HUNTINGTON COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2006
 (Continued)

	<u>Tax Sale Surplus</u>	<u>Tax Sale Cost</u>	<u>Certified Collection Fee</u>	<u>County Payroll</u>	<u>Child Restraint Violations</u>	<u>State Assessment</u>
Additions:						
Agency fund additions	\$ 374,200	\$ 16,620	\$ -	\$ 2,345,509	\$ 1,200	\$ 5,610
Deductions:						
Agency fund deductions	<u>486,198</u>	<u>4,451</u>	<u>-</u>	<u>2,341,469</u>	<u>1,225</u>	<u>10,011</u>
Excess (deficiency) of total additions over total deductions	(111,998)	12,169	-	4,040	(25)	(4,401)
Cash and investment fund balance - beginning	<u>529,662</u>	<u>20,314</u>	<u>673</u>	<u>93,208</u>	<u>75</u>	<u>4,946</u>
Cash and investment fund balance - ending	<u>\$ 417,664</u>	<u>\$ 32,483</u>	<u>\$ 673</u>	<u>\$ 97,248</u>	<u>\$ 50</u>	<u>\$ 545</u>

HUNTINGTON COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2006
 (Continued)

	State Sales Disclosure Fee	Coroner's Training and Continuing Education	City/Town Court Costs	Infraction Judgment	Bond Special Death Benefit	Convention and Tourism
Additions:						
Agency fund additions	\$ 7,025	\$ 2,000	\$ 11,969	\$ 163,261	\$ 2,365	\$ 139,607
Deductions:						
Agency fund deductions	7,025	2,106	12,841	162,480	-	145,337
Excess (deficiency) of total additions over total deductions	-	(106)	(872)	781	2,365	(5,730)
Cash and investment fund balance - beginning	-	310	1,730	15,380	1,160	9,681
Cash and investment fund balance - ending	\$ -	\$ 204	\$ 858	\$ 16,161	\$ 3,525	\$ 3,951

HUNTINGTON COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2006
 (Continued)

	State Highway	Welfare Trust	Health Care for the Indigent	Medical Assistance to Wards	Children with Special Heath Care Needs	County Sheriff Pension Fees
Additions:						
Agency fund additions	\$ 60,072	\$ 316	\$ 297,593	\$ 185,070	\$ 48,861	\$ 16,935
Deductions:						
Agency fund deductions	61,748	1,715	297,593	185,070	48,861	-
Excess (deficiency) of total additions over total deductions	(1,676)	(1,399)	-	-	-	16,935
Cash and investment fund balance - beginning	5,845	6,286	-	-	-	-
Cash and investment fund balance - ending	<u>\$ 4,169</u>	<u>\$ 4,887</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 16,935</u>

HUNTINGTON COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2006
 (Continued)

	User Fee	Education License Plate Excise Fees	Congressional Interest	Inheritance Tax	Court Fees	Tax Distributions
Additions:						
Agency fund additions	\$ 7,136	\$ 1,087	\$ -	\$ 1,298,678	\$ 95,823	\$ 38,136,072
Deductions:						
Agency fund deductions	5,010	1,087	1,421	864,787	88,142	38,201,890
Excess (deficiency) of total additions over total deductions	2,126	-	(1,421)	433,891	7,681	(65,818)
Cash and investment fund balance - beginning	57,096	-	22,737	131,020	9,149	66,203
Cash and investment fund balance - ending	<u>\$ 59,222</u>	<u>\$ -</u>	<u>\$ 21,316</u>	<u>\$ 564,911</u>	<u>\$ 16,830</u>	<u>\$ 385</u>

HUNTINGTON COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2006
 (Continued)

	County Sheriff	Clerk of the Circuit Court	Sheriff's Inmate Trust	County Recorder	County Treasurer	Total
Additions:						
Agency fund additions	\$ 38,608	\$ 5,627,746	\$ 173,050	\$ 190,066	\$ 44,497,179	\$ 93,864,598
Deductions:						
Agency fund deductions	37,272	5,711,653	170,549	190,379	44,527,308	93,709,595
Excess (deficiency) of total additions over total deductions	1,336	(83,907)	2,501	(313)	(30,129)	155,003
Cash and investment fund balance - beginning	1,052	374,244	1,877	15,374	363,194	1,774,511
Cash and investment fund balance - ending	<u>\$ 2,388</u>	<u>\$ 290,337</u>	<u>\$ 4,378</u>	<u>\$ 15,061</u>	<u>\$ 333,065</u>	<u>\$ 1,929,514</u>

HUNTINGTON COUNTY
SUPPLEMENTARY INFORMATION
SCHEDULE OF CAPITAL ASSETS

December 31, 2006

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

General infrastructure assets completed in the current and prior years have been reported. Retroactive report of general infrastructure assets will occur by December 31, 2007.

<u>Primary Government</u>	<u>Ending Balance</u>
Governmental activities:	
Capital assets, not being depreciated:	
Land	\$ 202,821
Infrastructure	18,264,804
Buildings	7,023,527
Improvements other than buildings	1,033,422
Machinery and equipment	<u>8,031,529</u>
Total governmental activities, capital assets not being depreciated	<u>\$ 34,556,103</u>

HUNTINGTON COUNTY
 SUPPLEMENTARY INFORMATION
 SCHEDULE OF LONG-TERM DEBT
 December 31, 2006

Description of Asset	Ending Balance	Due Within One Year
Governmental Activities:		
Capital leases:		
Sheriff cars	\$ 59,199	\$ 36,705
Rescue vehicle	140,113	-
Notes payable	780,953	104,096
Total governmental activities long-term debt	\$ 980,265	\$ 140,801

HUNTINGTON COUNTY
OTHER REPORTS

The annual report presented herein was prepared in addition to other official reports prepared for the individual County offices listed below:

County Auditor
County Sheriff

SUPPLEMENTAL AUDIT OF
FEDERAL AWARDS



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

TO: THE OFFICIALS OF HUNTINGTON COUNTY, INDIANA

Compliance

We have audited the compliance of the Huntington County (County) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to its major federal program for the year ended December 31, 2006. The County's major federal program is identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to its major federal program is the responsibility of the County's management. Our responsibility is to express an opinion on the County's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the County's compliance with those requirements.

In our opinion, the County complied in all material respects with the requirements referred to above that are applicable to its major federal program for the year ended December 31, 2006.

Internal Control Over Compliance

The management of the County is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the County's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133
(Continued)

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended solely for the information and use of the County's management and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

July 3, 2007

HUNTINGTON COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For The Year Ended December 31, 2006

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended
<u>U.S. DEPARTMENT OF JUSTICE</u>			
Direct Grant			
Bulletproof Vest Partnership Program	16.607		\$ 6,075
<u>U.S. DEPARTMENT OF TRANSPORTATION</u>			
Pass-Through Indiana Criminal Justice Institute			
Highway Safety Cluster			
State and Community Highway Safety	20.600	OP-06-02-03-59 OP-07-01-01-46	4,901 <u>902</u>
Total for program			<u>5,803</u>
Pass-Through Indiana Department of Transportation			
Formula Grants for Other Than Urbanized Areas	20.509		<u>144,967</u>
Total for federal grantor agency			<u>150,770</u>
<u>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</u>			
Pass-Through Indiana Department of Health			
Centers for Disease Control and Prevention - Investigations and Technical Assistance	93.283	BPRS 134-2	<u>47,569</u>
Pass-Through Indiana Department of Child Services			
Child Support Enforcement	93.563		
County Prosecutor's Expenditures			145,105
Collection Incentives			74,099
Indirect Costs			17,969
County Clerk's Expenditures			24,695
IV-D Court Expenditures			<u>20,626</u>
Total for program			<u>282,494</u>
Total for federal grantor agency			<u>330,063</u>
<u>U.S. DEPARTMENT OF HOMELAND SECURITY</u>			
Pass-Through Indiana Department of Homeland Security			
State Domestic Preparedness Equipment Support Program	97.004		
FY 2003 State Homeland Security Program			<u>13,679</u>
Emergency Management Performance Grants	97.042		<u>32,433</u>
Homeland Security Grant Program	97.067		
FY 2005 State Homeland Security Program			<u>7,552</u>
Law Enforcement Terrorism Prevention Program (LETPP)	97.074		
FY 2005 Law Enforcement Terrorism Prevention Program			<u>4,187</u>
Total for federal grantor agency			<u>57,851</u>
Total federal awards expended			<u>\$ 544,759</u>

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

HUNTINGTON COUNTY
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

I. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of Huntington County (County) and is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Accordingly, the amount of federal awards expended is based on when the activity related to the award occurs. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

II. Subrecipients

Of the federal expenditures presented in the schedule, the County provided federal awards to sub-recipients as follows for the year ended December 31, 2006:

<u>Program Title</u>	<u>Federal CFDA Number</u>	<u>2006</u>
Formula Grants for Other Than Urbanized Areas	20.509	<u>\$ 47,569</u>

HUNTINGTON COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Section I – Summary of Auditor's Results

Financial Statements:

Type of auditor's report issued: Qualified

Internal control over financial reporting:

Material weaknesses identified?	no
Reportable conditions identified that are not considered to be material weaknesses?	none reported

Noncompliance material to financial statements noted?	no
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Federal Awards:

Internal control over major programs:

Material weaknesses identified?	no
Reportable conditions identified that are not considered to be material weaknesses?	none reported

Type of auditor's report issued on compliance for major programs: Unqualified

Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133?	no
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Identification of Major Programs:

CFDA Number	Name of Federal Program or Cluster
93.563	Child Support Enforcement

Dollar threshold used to distinguish between Type A and Type B programs: \$300,000

Auditee qualified as low-risk auditee?	no
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Section II – Financial Statement Findings

No matters are reportable.

Section III – Federal Award Findings and Questioned Costs

No matters are reportable.

HUNTINGTON COUNTY
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

No matters are reportable.

HUNTINGTON COUNTY
EXIT CONFERENCE

The contents of this report were discussed on July 3, 2007, with Donald D. Schoeff, Auditor; and Jerry P. Helvie, President of the Board of County Commissioners.