

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

EXAMINATION REPORT  
OF  
CLEARSPRING TOWNSHIP  
LAGRANGE COUNTY, INDIANA  
January 1, 2005 to December 31, 2006



**FILED**  
04/18/2007



TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Officials .....	2
Independent Accountant's Report .....	3
Financial Information: Schedules of Receipts, Disbursements, and Cash and Investment Balances .....	4
Notes to Financial Information.....	5
Exit Conference.....	6

OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Trustee	Gladys M. Christner	01-01-03 to 12-31-10
Chairman of the Township Board	Vicki Mowery	01-01-05 to 12-31-05
	Doris J. Haggard	01-01-06 to 12-31-06
	Larry L. Christner	01-01-07 to 12-31-07



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF CLEARSPRING TOWNSHIP, LAGRANGE COUNTY, INDIANA

We have examined the financial information presented herein of Clearspring Township (Township), for the period of January 1, 2005 to December 31, 2006. The Township's management is responsible for the financial information presented herein. Our responsibility is to express an opinion based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the financial information presented herein and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

In our opinion, the financial information referred to above presents fairly, in all material respects, the financial information of the Township for the years ended December 31, 2005 and 2006, based on the criteria set forth in the uniform compliance guidelines established by the Indiana State Board of Accounts.

STATE BOARD OF ACCOUNTS

March 28, 2007

CLEARSPRING TOWNSHIP, LAGRANGE COUNTY  
 SCHEDULES OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES  
 ALL GOVERNMENTAL AND FIDUCIARY FUND TYPES  
 As Of And For The Years Ended December 31, 2005 And 2006

	Cash and Investments 01-01-05	Receipts	Disbursements	Cash and Investments 12-31-05
Governmental Funds:				
Township	\$ 86,243	\$ 22,254	\$ 28,049	\$ 80,448
Dog	1,545	1,290	1,246	1,589
Township Assistance	10,999	14,879	7,951	17,927
Firefighting	13,602	22,266	15,683	20,185
Cumulative Fire	54,502	72,838	61,146	66,194
Fiduciary Fund:				
Payroll Withholdings	-	3,356	3,356	-
Totals	<u>\$ 166,891</u>	<u>\$ 136,883</u>	<u>\$ 117,431</u>	<u>\$ 186,343</u>

	Cash and Investments 01-01-06	Receipts	Disbursements	Cash and Investments 12-31-06
Governmental Funds:				
Township	\$ 80,448	\$ 17,247	\$ 28,159	\$ 69,536
Dog	1,589	1,846	1,289	2,146
Township Assistance	17,927	7,617	7,601	17,943
Firefighting	20,185	11,679	14,552	17,312
Levy Excess	-	738	-	738
Cumulative Fire	66,194	51,754	34,670	83,278
Fiduciary Fund:				
Payroll Withholdings	-	3,489	3,220	269
Totals	<u>\$ 186,343</u>	<u>\$ 94,370</u>	<u>\$ 89,491</u>	<u>\$ 191,222</u>

The accompanying notes are an integral part of the schedules.

CLEARSPRING TOWNSHIP, LAGRANGE COUNTY  
NOTES TO FINANCIAL INFORMATION

Note 1. Introduction

The Township was established under the laws of the State of Indiana. The Township provides the following services: public safety, health and social services, and general administrative services.

Note 2. Fund Accounting

The Township uses funds to report on its cash and investments and the results of its operations on a cash basis. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain governmental functions or activities.

Note 3. Budgets

The operating budget is initially prepared and approved at the local level. In addition, funds for which property taxes are levied are subject to final approval by the Indiana Department of Local Government Finance.

Note 4. Property Taxes

Property taxes levied are collected by the County Treasurer and are distributed to the Township in June and December. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100% of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which become delinquent if not paid by May 10 and November 10, respectively. All property taxes collected by the County Treasurer and available for distribution were distributed to the Township on or prior to December 31 of the year collected.

Note 5. Deposits and Investments

Deposits, made in accordance with Indiana Code 5-13, with financial institutions in the State of Indiana at year end were entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statute (IC 5-13-9) authorizes the Township to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

CLEARSPRING TOWNSHIP, LAGRANGE COUNTY  
EXIT CONFERENCE

The contents of this report were discussed on March 28, 2007, with Gladys M. Christner, Trustee. Our examination disclosed no material items that warrant comment at this time.