

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

EXAMINATION REPORT  
OF  
FALL CREEK TOWNSHIP  
MADISON COUNTY, INDIANA  
January 1, 2005 to December 31, 2006



**FILED**  
03/30/2007



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OFFICIALS

Office

Official

Term

Trustee

Michael J. Hart

01-01-03 to 12-31-10

Chairman of the  
Township Board

Joyce C. Gaskill

01-01-05 to 12-31-07



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF FALL CREEK TOWNSHIP, MADISON COUNTY, INDIANA

We have examined the financial information presented herein of Fall Creek Township (Township), for the period of January 1, 2005 to December 31, 2006. The Township's management is responsible for the financial information presented herein. Our responsibility is to express an opinion based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the financial information presented herein and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

In our opinion, the financial information referred to above presents fairly, in all material respects, the financial information of the Township for the years ended December 31, 2005 and 2006, based on the criteria set forth in the uniform compliance guidelines established by the Indiana State Board of Accounts.

The Schedule of Long-Term Debt, as listed in the Table of Contents, is presented for additional analysis and is not a required part of the basic financial information. It has not been subjected to the examination procedures applied to the basic financial information, and accordingly, we express no opinion on it.

STATE BOARD OF ACCOUNTS

March 1, 2007

FALL CREEK TOWNSHIP, MADISON COUNTY  
SCHEDULES OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES  
ALL GOVERNMENTAL AND FIDUCIARY FUND TYPES  
As Of And For The Years Ended December 31, 2005 And 2006

	Cash and Investments 01-01-05	Receipts	Disbursements	Cash and Investments 12-31-05
Governmental Funds:				
Township	\$ 9,818	\$ 8,983	\$ 15,029	\$ 3,772
Dog	620	316	320	616
Township Assistance	11,393	10,055	11,552	9,896
Firefighting	84,615	142,021	151,739	74,897
Levy Excess	-	1,124	-	1,124
Fire Equipment Debt	70,407	205,122	179,727	95,802
Cumulative Fire	13,552	55,762	63,105	6,209
Fiduciary Fund:				
Payroll Withholdings	-	1,380	1,380	-
Totals	<u>\$ 190,405</u>	<u>\$ 424,763</u>	<u>\$ 422,852</u>	<u>\$ 192,316</u>

	Cash and Investments 01-01-06	Receipts	Disbursements	Cash and Investments 12-31-06
Governmental Funds:				
Township	\$ 3,772	\$ 19,202	\$ 16,306	\$ 6,668
Dog	616	153	769	-
Township Assistance	9,896	12,233	12,755	9,374
Firefighting	74,897	352,996	332,185	95,708
Levy Excess	1,124	12,732	1,124	12,732
Fire Equipment Debt	95,802	203,580	218,046	81,336
Cumulative Fire	6,209	54,320	57,465	3,064
Fiduciary Fund:				
Payroll Withholdings	-	1,380	1,380	-
Totals	<u>\$ 192,316</u>	<u>\$ 656,596</u>	<u>\$ 640,030</u>	<u>\$ 208,882</u>

The accompanying notes are an integral part of the schedules.

FALL CREEK TOWNSHIP, MADISON COUNTY  
NOTES TO FINANCIAL INFORMATION

Note 1. Introduction

The Township was established under the laws of the State of Indiana. The Township provides the following services: public safety, health and social services, and general administrative services.

Note 2. Fund Accounting

The Township uses funds to report on its cash and investments and the results of its operations on a cash basis. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain governmental functions or activities.

Note 3. Budgets

The operating budget is initially prepared and approved at the local level. In addition, funds for which property taxes are levied are subject to final approval by the Indiana Department of Local Government Finance.

Note 4. Property Taxes

Property taxes levied are collected by the County Treasurer and are distributed to the Township in June and December. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100% of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which become delinquent if not paid by May 10 and November 10, respectively. All property taxes collected by the County Treasurer and available for distribution were distributed to the Township on or prior to December 31 of the year collected.

Note 5. Deposits and Investments

Deposits, made in accordance with Indiana Code 5-13, with financial institutions in the State of Indiana at year end were entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statute (IC 5-13-9) authorizes the Township to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

FALL CREEK TOWNSHIP  
 SUPPLEMENTARY INFORMATION  
 SCHEDULE OF LONG-TERM DEBT

December 31, 2006

The Township has entered into the following debt:

Description of Debt	Ending Balance	Due Within One Year
Governmental Activities:		
Capital lease:		
Fire Station	\$ 2,023,000	\$ 71,400
Fire Truck Loan payable	200,000	31,612
 Total governmental activities long-term debt	 \$ 2,223,000	 \$ 103,012

FALL CREEK TOWNSHIP, MADISON COUNTY  
EXAMINATION RESULTS AND COMMENTS

LIST OF EMPLOYEES NOT FILED WITH COUNTY TREASURER

Officials or employees of the Township had money due from the Township, but a list of such employees was not certified to the County Treasurer. A similar comment has appeared in prior Reports, B20764 and B26034.

Indiana Code 6-1.1-22-14(a) states in part: "on or before June 1 and December 1 of each year . . . the disbursing officer of each political subdivision . . . shall certify the names and addresses of each person who has money due from the political subdivision to the treasurer of each county in which the political subdivision is located."

CERTIFIED REPORT NOT FILED

Township Officials did not file a certified report of compensation of officers and employees (Form 100-R or its equivalent) with the State Board of Accounts for the years 2005 and 2006. A similar comment appeared in prior Report B26034.

Indiana Code 5-11-13-1 states, in part: "Every state, county, city, town, township, or school official . . . shall during the month of January of each year prepare, make, and sign a written or printed certified report, correctly and completely showing the names and addresses of each and all officers, employees, and agents . . . and the respective duties and compensation of each, and shall forthwith file said report in the office of the state examiner of the state board of accounts."

FALL CREEK TOWNSHIP, MADISON COUNTY  
EXIT CONFERENCE

The contents of this report were discussed on March 1, 2007, with Michael J. Hart. The official concurred with our findings.