

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

EXAMINATION REPORT  
OF

RIPLEY COUNTY CONVENTION, VISITOR  
AND TOURISM COMMISSION  
RIPLEY COUNTY, INDIANA

January 1, 2004 to July 8, 2005



**FILED**  
12/29/2006



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OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Executive Director	Katherine Taul	01-01-04 to 07-08-05
Treasurer	Ted Tapp	01-01-04 to 07-08-05
President of the Board	George Brinkmoeller Marianne Wiggers	01-01-04 to 12-31-04 01-01-05 to 07-08-05



**STATE OF INDIANA**  
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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE RIPLEY COUNTY CONVENTION, VISITOR  
AND TOURISM COMMISSION, RIPLEY COUNTY, INDIANA

We have examined the financial information presented herein of the Ripley County Convention, Visitor and Tourism Commission (Commission), for the period of January 1, 2004 to July 8, 2005. The Commission's management is responsible for the financial information presented herein. Our responsibility is to express an opinion based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the financial information presented herein and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

In our opinion, the financial information referred to above presents fairly, in all material respects, the financial information of the Commission for the year ended December 31, 2004 and the period ended July 8, 2005, based on the criteria set forth in the uniform compliance guidelines established by the Indiana State Board of Accounts.

STATE BOARD OF ACCOUNTS

November 20, 2006

RIPLEY COUNTY CONVENTION, VISITOR AND TOURISM COMMISSION  
 SCHEDULES OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES  
 GOVERNMENTAL FUND TYPES  
 As Of And For The Year Ending December 31, 2004  
 And As Of And For The Period Ending July 8, 2005

	<u>Cash and Investments 01-01-04</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Cash and Investments 12-31-04</u>
Governmental Fund: General	<u>\$ 114,576</u>	<u>\$ 109,386</u>	<u>\$ 84,135</u>	<u>\$ 139,827</u>
	<u>Cash and Investments 01-01-05</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Cash and Investments 07-08-05</u>
Governmental Fund: General	<u>\$ 139,827</u>	<u>\$ 74,934</u>	<u>\$ 64,327</u>	<u>\$ 150,434</u>

The accompanying notes are an integral part of the schedules.

RIPLEY COUNTY CONVENTION, VISITOR AND TOURISM COMMISSION  
NOTES TO FINANCIAL INFORMATION

Note 1. Introduction

The Commission was established under the laws of the State of Indiana. The Commission provides culture and recreation services.

Note 2. Fund Accounting

The Commission uses funds to report on its cash and investments and the results of its operations on a cash basis. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain governmental functions or activities.

Note 3. Budgets

The operating budget is prepared and approved at the local level.

Note 4. Deposits and Investments

Deposits, made in accordance with Indiana Code 5-13, with financial institutions in the State of Indiana at year end were entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statute (IC 5-13-9) authorizes the Commission to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Incorporation as Nonprofit Organization

On July 8, 2005, the Commission was incorporated pursuant to the provisions of the Indiana Non-profit Corporation Act of 1991. The name of the Corporation is Ripley County Tourism Bureau, Inc.

RIPLEY COUNTY CONVENTION, VISITOR AND TOURISM COMMISSION  
EXIT CONFERENCE

The contents of this report were discussed on November 20, 2006, with Ted Tapp, Treasurer; and Katherine Taul, Executive Director. Our examination disclosed no material items that warrant comment at this time.