

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

EXAMINATION REPORT  
OF  
MORGAN TOWNSHIP  
OWEN COUNTY, INDIANA  
January 1, 2004 to December 31, 2005



**FILED**  
12/18/2006



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OFFICIALS

Office

Official

Term

Trustee

Patricia Flowers

01-01-03 to 12-31-06

Chairman of the  
Township Board

Lloyd Lucas

01-01-04 to 12-31-06



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF MORGAN TOWNSHIP, OWEN COUNTY, INDIANA

We have examined the financial information presented herein of Morgan Township (Township), for the period of January 1, 2004 to December 31, 2005. The Township's management is responsible for the financial information presented herein. Our responsibility is to express an opinion based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the financial information presented herein and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

In our opinion, the financial information referred to above presents fairly, in all material respects, the financial information of the Township for the years ended December 31, 2004 and 2005, based on the criteria set forth in the uniform compliance guidelines established by the Indiana State Board of Accounts.

STATE BOARD OF ACCOUNTS

October 18, 2006

MORGAN TOWNSHIP, OWEN COUNTY  
SCHEDULES OF RECEIPTS, DISBURSEMENTS, AND CASH BALANCES  
ALL GOVERNMENTAL FUND TYPES  
As Of And For The Years Ended December 31, 2004 And 2005

	<u>Cash</u> <u>01-01-04</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Cash</u> <u>12-31-04</u>
Governmental Funds:				
General	\$ 4,606	\$ 10,464	\$ 11,071	\$ 3,999
Dog	646	355	288	713
Township Assistance	2,321	4,848	2,707	4,462
Firefighting	3,071	2,279	2,000	3,350
Rainy Day	-	1,479	-	1,479
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Totals	<u>\$ 10,644</u>	<u>\$ 19,425</u>	<u>\$ 16,066</u>	<u>\$ 14,003</u>

	<u>Cash</u> <u>01-01-05</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Cash</u> <u>12-31-05</u>
Governmental Funds:				
General	\$ 3,999	\$ 11,952	\$ 12,256	\$ 3,695
Dog	713	306	524	495
Township Assistance	4,462	3,989	4,301	4,150
Firefighting	3,350	2,168	4,028	1,490
Rainy Day	1,479	-	-	1,479
Levy Excess	-	149	-	149
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Totals	<u>\$ 14,003</u>	<u>\$ 18,564</u>	<u>\$ 21,109</u>	<u>\$ 11,458</u>

The accompanying notes are an integral part of the schedules.

MORGAN TOWNSHIP, OWEN COUNTY  
NOTES TO FINANCIAL INFORMATION

Note 1. Introduction

The Township was established under the laws of the State of Indiana. The Township provides the following services: public safety and general administrative services.

Note 2. Fund Accounting

The Township uses funds to report on its cash and the results of its operations on a cash basis. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain governmental functions or activities.

Note 3. Budgets

The operating budget is initially prepared and approved at the local level. In addition, funds for which property taxes are levied are subject to final approval by the Indiana Department of Local Government Finance.

Note 4. Property Taxes

Property taxes levied are collected by the County Treasurer and are distributed to the Township in June and December. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100% of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which become delinquent if not paid by May 10 and November 10, respectively. All property taxes collected by the County Treasurer and available for distribution were distributed to the Township on or prior to December 31 of the year collected.

Note 5. Deposits

Deposits, made in accordance with Indiana Code 5-13, with financial institutions in the State of Indiana at year end were entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

MORGAN TOWNSHIP, OWEN COUNTY  
EXAMINATION RESULT AND COMMENT

CERTIFIED REPORT OF NAMES, ADDRESSES, DUTIES  
AND COMPENSATION OF PUBLIC EMPLOYEES

The Township did not comply with directives of the State Board of Accounts by failing to file Form 100R, Certified Report of Names, Addresses, Duties and Compensation of Public Employees.

Each Township Trustee shall, during the month of January of each year, make and sign a written or printed certified report, correctly and completely showing the names and addresses of each and all officers and employees of the Township and the respective duties and compensation of each. The report must be filed (on Form 100R) in the office of the State Examiner of the State Board of Accounts, 302 W. Washington Street, Room E418, Indianapolis, Indiana 46204-2765. Indiana Code 5-11-13-1.

MORGAN TOWNSHIP, OWEN COUNTY  
EXIT CONFERENCE

The contents of this report were discussed on October 26, 2006, with Patricia Morgan, Trustee.